

IBERVILLE PARISH

Plaquemine, LA



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

AUG 15 2012

Release Date

Comprehensive Annual Financial Report

For the Fiscal Year Ended
December 31, 2011

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***COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT***

FOR THE FISCAL YEAR
ENDED

DECEMBER 31, 2011

IBERVILLE PARISH COUNCIL
PLAQUEMINE, LOUISIANA

PREPARED BY:
DEPARTMENT OF FINANCE
RANDALL W. DUNN, CPA



PARISH OF IBERVILLE

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana

Comprehensive Annual Financial Report
As of and for the Year ended December 31, 2011

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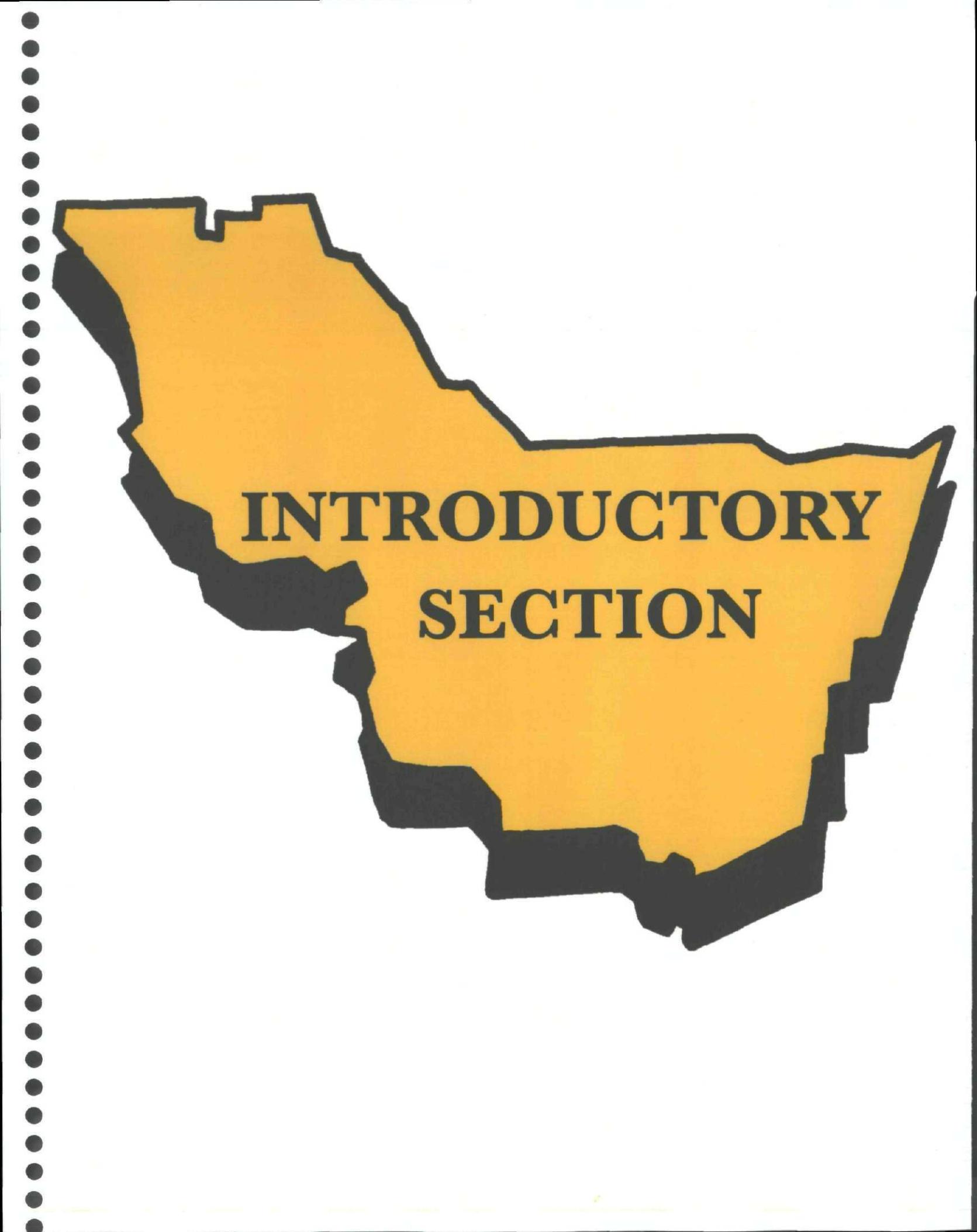
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IV. ACKNOWLEDGEMENTS



**INTRODUCTORY
SECTION**

J. MITCHELL OURSO, JR.
PARISH PRESIDENT
MATTHEW H. JEWELL
CHAIRMAN
WARREN TAYLOR
VICE-CHAIRMAN
EDWARD A. SONGY, JR.
CHIEF ADMINISTRATIVE OFFICER
KIRSHA D. BARKER
COUNCIL CLERK
RANDALL W. DUNN, CPA
DIRECTOR OF FINANCE

Iberville Parish Council

P.O. Box 389
Plaquemine, LA 70765-0389

COUNCIL MEMBERS:

WARREN TAYLOR
DISTRICT 1
MITCHELL J. OURSO, SR.
DISTRICT 2
HENRY J. SCOTT, JR.
DISTRICT 3
LEONARD JACKSON, SR.
DISTRICT 4
EDWIN M. REEVES, JR.
DISTRICT 5
SALARIS G. BUTLER, SR.
DISTRICT 6
HOWARD OUBRE, JR.
DISTRICT 7
HUNTER S. MARKINS
DISTRICT 8
TERRY J. BRADFORD
DISTRICT 9
LOUIS R. KELLEY, JR.
DISTRICT 10
TIMOTHY J. VALLET
DISTRICT 11
MATTHEW H. JEWELL
DISTRICT 12
BART B. MORGAN
DISTRICT 13

June 15, 2012

To the Honorable Parish President, Members of the Parish Council, and
Citizens of Iberville Parish:

Louisiana law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with GAAP and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant thereto we issue the comprehensive annual financial report of the Iberville Parish Council for fiscal year ending December 31, 2011.

This report consists of management's representations concerning the finances of the Iberville Parish Council. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the Iberville Parish Council has established a comprehensive internal control framework that is designed both to protect the Council's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Iberville Parish Council's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Iberville Parish Council's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Iberville Parish Council's financial statements have been audited by Baxley and Associates, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Iberville Parish Council for the fiscal year ended December 31, 2011 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Iberville Parish Council's financial statements for the fiscal year ended December 31, 2011, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

58050 MERIAM ST. • PLAQUEMINE, LA. 70765 • PHONE: (225) 687-5190 • FAX: (225) 687-5250

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The independent audit of the financial statements of the Iberville Parish Council was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantee agencies. The standards governing Single Audit engagements require an independent auditor to report not only the fair presentation of financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Iberville Parish Council's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

One of the original 19 parishes in Louisiana, Iberville was incorporated on March 31, 1807. It is located in southeastern Louisiana, approximately nine miles from the capital, Baton Rouge. The western half of the Parish lies within the Atchafalaya Basin. The basin encompasses approximately 374,000 acres of marsh, swamps and open water. The majority of this area is either under water or susceptible to periodic flooding. There is very little development in this area other than recreation and sporting activities. The predominant land use in the basin is aqua cultural and agricultural in nature. Most urban and agriculturally developed areas of the parish are located in the north central and eastern regions of the Parish.

Iberville Parish occupies a land area of 620 square miles and serves a population of 33,364. The Iberville Parish Council is empowered to levy a total of 5 property tax mills on both real and personal properties located within its boundaries.

Iberville Parish has operated under a Home-Rule form of government since October 31, 1997. Management is vested with the Iberville Parish President and staff of appointed department heads. The governing council consists of 13 councilmen representing separate districts throughout the parish. The council is responsible, for all matters associated with the legislative branch of government, for enacting ordinances, adopting the annual budget, appointing committees, hiring the council clerk and ratifying all department heads and the parish attorney. The Iberville Parish President is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government and for appointing heads of the various departments. Council members and the Parish President are both elected to four year terms.

The Iberville Parish Council provides a full range of services, including fire protection, the construction and maintenance of parish streets, drainage, and other infrastructure, substance abuse prevention and treatment programs, animal control, mosquito abatement, emergency 911 services, emergency preparedness, community services and notification and tourism information. Certain services are provided through separate component units such as:

library services, recreational facilities, natural gas service, water service and sewer service. Additional information on all the component units of the parish can be found in the notes to the financial statements.

The annual budget serves as the foundation of the Iberville Parish Council's financial planning and control. All agencies of the Iberville Parish Council are required to submit requests for appropriation to the government's finance director on or before the last day of August each year. The finance director uses these requests as a starting point for developing the proposed budget. The government's finance director then presents this budget to the parish president for review. Once the parish president approves the budget it then goes to the parish council for review. The budget must be presented to the Iberville Parish Council before November 1. The council holds a public hearing and the budget must be adopted on or before December 31. The appropriated budget is prepared by fund, function and cost center. Department heads may make transfers of appropriations within a cost center. Transfers of appropriations between cost centers, however, require a special approval of the parish president. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget is adopted. For the General Fund and all other major funds, this comparison is included in the section designated as required supplementary information.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Iberville Parish Council operates.

Local economy. Iberville Parish currently enjoys a stable economic environment considering the recent global economic downturn. The region is highly dependent on the agricultural and petrochemical industry. Products range from refined chemical compounds, piping, herbicides and refrigerants, to household products and pharmaceuticals. Local industry provides the majority of jobs within the parish. The taxes paid by local industry are significant to the parish's tax base and local economy. Because of a decrease in Chemical Plant capital expansions, Iberville Parish expects to see a decrease of 10% in Sales and Use tax revenue for 2012. Use tax in Iberville Parish is driven primarily by plant expansions.

At December 31, of 2011 Iberville Parish had an employed labor force of approximately 12,556, with an unemployment rate of 10.9%. There has been a .01% increase in unemployment since December 31, 2010. The labor force is not expected to grow within the near future.

Long-term financial planning. Administration has developed long-term road maintenance and sewer plans that include parish-wide improvements funded through available cash, grants, excess revenue certificates of indebtedness and revenue bonds. Iberville also continues to work with the waterworks districts to plan for the changes in future water regulations by completing a parish wide water study to key in on the areas that need improvement to meet those regulations. Capital projects require long-term financial planning on behalf of the administration. This planning has grown increasingly hard because of recent economic conditions, that hopefully an increase in sales tax collections in future

years help alleviate current budget restraints. Iberville has no short or long term plans to issue any bonded debt.

Iberville Parish continues to budget conservatively based on the current economic indicators. We have indications that the Sales Tax Revenues will remain stagnant over the next 3 budget years. We have planned accordingly to cope with this projected decrease in revenue.

Iberville Parish continues to work with the Louisiana Recovery Authority to allocate funding awarded to the parish to help with recovery from the widespread destruction of Hurricane Gustav. Iberville has been awarded \$44 million to be used for housing and infrastructure related projects. These funds are expected to be fully expended by 2015.

Cash management policies and practices. Cash temporarily idle during the year was invested in public investment accounts. The average yield on investments for 2011 was .10% down from .15% in 2010. All deposits held in demand and public investment accounts are fully collateralized with securities and/or letters of credit.

Risk management. Within the General fund, Iberville accumulates funds paid from agencies participating in the parish's liability, workers' compensation, auto and property insurance for payment of future losses. Iberville is not fully self-insured. The accumulation of funds is used to cover deductibles associated with claims.

Pension and other post employment benefits. Employees of Iberville Parish participate in statewide pension plan available to local government agencies. Iberville Parish does not administer its own pension benefit plan.

Iberville Parish provides postretirement health and life insurance. Iberville parish pays for $\frac{1}{2}$ of the retiree health insurance for the first 5 years following retirement at which point the retiree is responsible for the entire premium.

Additional information on the Iberville Parish Council's pension and post employee benefits can be found in the notes to the financial statements.

Awards and Acknowledgements

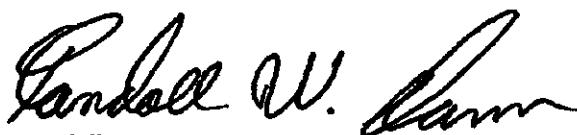
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Iberville Parish for its comprehensive annual financial report for the fiscal year ended December 31, 2011. This was the 11th consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement

Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire finance department and administration. Appreciation is expressed to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Parish President and Parish Council Members for their unfailing support for maintaining the highest standards of professionalism in the management of Iberville Parish's finances.

Respectfully Submitted,



Randall W. Dunn, CPA
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Iberville Parish
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



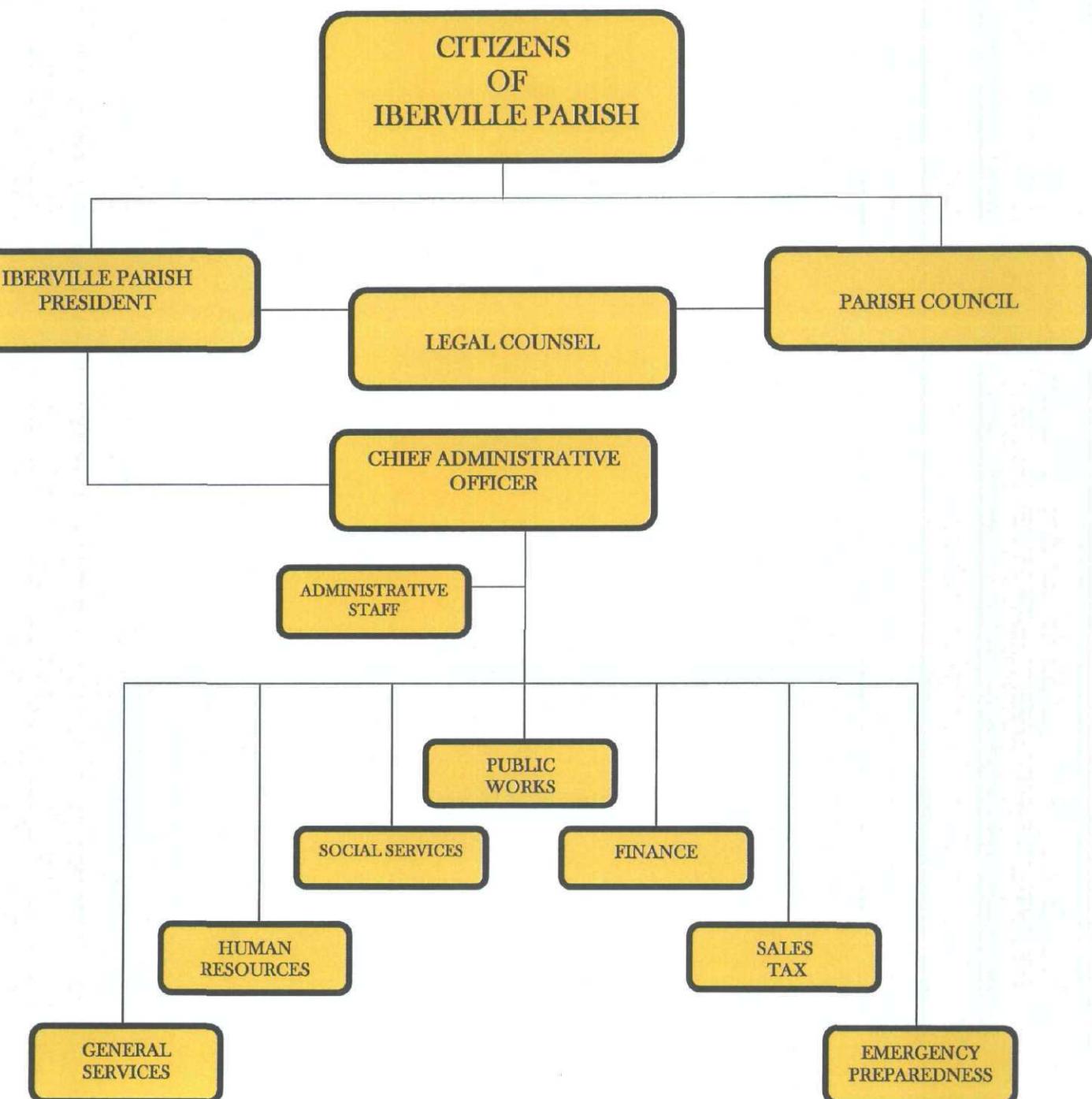
Linda C. Danison

President

Jeffrey P. Evans

Executive Director

IBERVILLE PARISH COUNCIL ORGANIZATIONAL CHART



**Iberville Parish Council
Elected Officials for fiscal year 2011
Plaquemine, Louisiana**

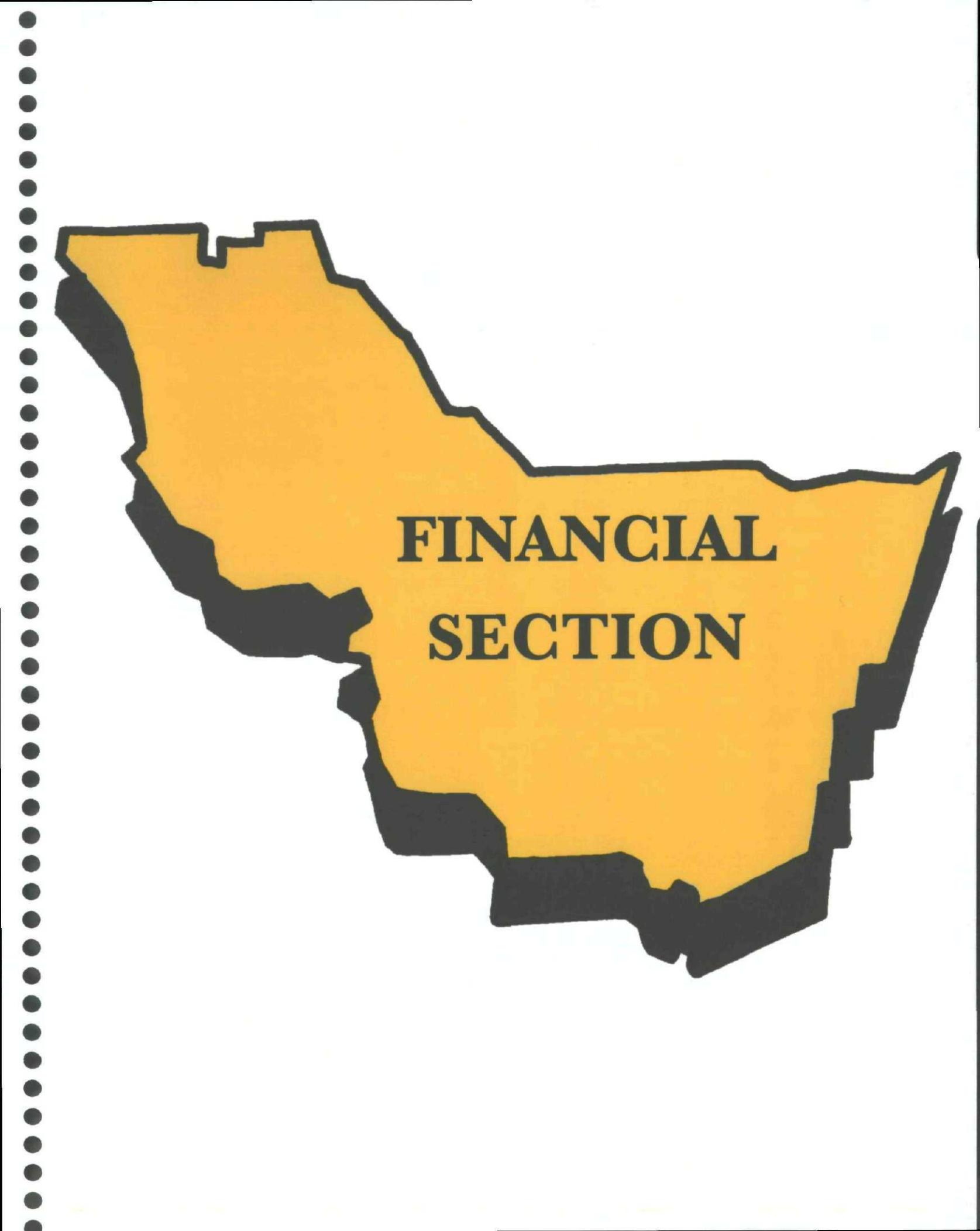
Parish President, J. Mitchell Ourso, Jr.

Council Clerk, Kirsha D. Barker

**Election
District**

Councilman

1	Warren Taylor
2	Mitchel J. Ourso, Sr.
3	Henry J. Scott, Jr.
4	Leonard Jackson
5	Edwin M. Reeves, Jr.
6	Salaris G. Butler
7	Howard Oubre, Jr.
8	Eugene P. Stevens, Jr.
9	Terry Bradford
10	Louis R. Kelley, Jr.
11	Timothy J. Vallet
12	Matthew H. Jewell
13	Wayne M. Roy



FINANCIAL
SECTION

BAXLEY AND ASSOCIATES, LLC

P. O. Box 482
58225 Bellevue Drive
Plaquemine, Louisiana 70764
Phone (225) 687-6630 Fax (225) 687-0365

Hugh F. Baxley, PFS/CVA/CPA
Margaret A. Pritchard, CPA

Staci H. Joffrion, CPA

To the Honorable J. Mitchell Ourso, Jr., President
and the Councilmen of the Iberville Parish Council
Plaquemine, Louisiana

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of and for the year ended December 31, 2011, which collectively comprise the Iberville Parish Council's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Iberville Parish Council's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

We were engaged to audit the financial statements of Waterworks District No. 2 of Iberville Parish, a component unit of the Iberville Parish Council, as of and for the year ended October 31, 2011. The District failed to develop operating policies and implement accounting procedures to ensure that reporting is in compliance with generally accepted accounting principles and to create sufficient documentation to support account values reflected on the financial statements. The District also failed to submit the Louisiana Compliance Questionnaire and the management representation letter required for an audit. Due to these issues, we were unable to obtain sufficient evidence to satisfy ourselves about the amounts at which assets, liabilities, revenues and expenses are recorded in the accompanying financial statements as of and for the year ended October 31, 2011. The Waterworks District No. 2 of Iberville Parish is not considered material, either quantitatively or qualitatively, to the Iberville Parish Council financial statements taken as a whole.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of December 31, 2011, and the respective changes in financial position, and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note A, the Iberville Parish Council adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

INDEPENDENT AUDITOR'S REPORT (continued)

In accordance with *Government Auditing Standards*, we have also issued our report dated June 15, 2012, on our consideration of the Iberville Parish Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison information on pages 3 through 16 and 70 through 75 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Iberville Parish Council's basic financial statements. The introductory sections, combining and individual non-major fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. The budgetary comparison schedules – non-major special revenue funds and non-major debt service fund, combining and individual non-major fund financial statements and the schedule of expenditures of federal awards and other supplemental information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Iberville Parish Council's basic financial statements. The introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applies in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Baxley & Associates, LLC

Plaquemine, Louisiana
June 15, 2012

Managements Discussion and Analysis

We present to the citizens of Iberville Parish these financial statements as an overview and analysis of the financial activities of the Iberville Parish Council for fiscal year ended December 31, 2011. Readers are encouraged to consider the information presented in conjunction with additional information that has been furnished with our letter of transmittal, which can be found on pages (i) through (v) of this report.

Financial Highlights

- The assets of the Iberville Parish Council exceeded its liabilities on December 31, 2011 by \$96,032,120 (*net assets*). Of this amount, \$4,767,115 (*unrestricted net assets*) may be used to meet the council's ongoing obligations to citizens and creditors, in accordance with law.
- Iberville Parish Council's total net assets increased by \$170,677.
- On December 31, 2011, Iberville Parish Council's governmental funds reported combined ending fund balances of \$15,320,397, a decrease of \$2,264,542 in comparison with 2010. The unrestricted fund balance in the general fund, \$2,848,366, is available for spending at the government's discretion (*unreserved fund balance*). All other fund balances are restricted for the purposes for which the fund was created.
- On December 31, 2011, unreserved fund balance for the general fund was 27 percent of total general fund expenditures. This represents a 18 percent decrease from 2010.
- The Iberville Parish Council's total debt decreased by \$1,221,674. This decrease was due to the schedule debt service requirements. The parish did not accrue any additional debt during 2011.
- The Louisiana Recovery Authority (Disaster Unit) has begun to approve projects in direct recovery from Hurricane Gustav which occurred in 2008. The Parish has expended funds for generators, fire trucks and equipment. The cumulative amount allocated to Iberville Parish during this recovery process is \$44 million. We expect to have all of the funds fully expended by 2015.
- Iberville Parish expended \$575,000 remediating mold from the Iberville Parish Main Head Start Center in Plaquemine. The building was shut down while the remediation took place to endure the safety of the teachers and students.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Iberville Parish Council's basic financial statements. The Iberville Parish Council's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the Iberville Parish Council's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Iberville Parish Council's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or

decreases in net assets may serve as a useful indicator of whether the financial position of the Iberville Parish Council is improving or deteriorating.

The *statement of activities* presents information showing changes in the government's net assets during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Iberville Parish Council that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Iberville Parish Council include general government, public safety, public works, economic development, and culture and recreation. The business-type activities of the Iberville Parish Council are conducted through the Utility Department and they include a sewerage collection system, gas distribution system and water distribution system.

The government-wide financial statements include not only the Iberville Parish Council (known as the *primary government*), but also a legally separate Parks and Recreation District, Library system, and three Water Work Districts for which the Iberville Parish Council is financially accountable. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself.

The Utility Department, also legally separate, functions for all practical purposes as a department of the Iberville Parish Council, and therefore has been included as an integral part of the primary government. The government-wide financial statements can be found on Basic Financial Statements pages 17 and 18 of this report.

Fund financial statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Iberville Parish Council, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Iberville Parish Council can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Iberville Parish Council maintains forty individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Drainage Fund, Public Building Maintenance, Sales Tax Roads Fund, Solid Waste Fund, Tech. Training and Assistance\Head Start fund, Sales Tax Fund, Capital Improvement Fund, and North Iberville Community Center Fund. These nine funds are considered to be major funds. Data from the other thirty one governmental funds are into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Iberville Parish Council adopts an annual budget for its general, special revenue, and debt service funds. Budgetary comparison statements have been provided at the fund type level for the general, special revenue, and debt services fund to demonstrate legal compliance with these budgets. Also, individual fund budget comparisons are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 17-27 of this report.

The Iberville Parish Council maintains only enterprise fund types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Iberville Parish Council uses enterprise funds to account for its Sewerage and Utility operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the gas distribution operation, which is considered to be a major fund of the Iberville Parish Council

The basic proprietary fund financial statements can be found on pages 22-26 of the Basic Financial Statements. More detail schedules can be found on pages 92 - 95 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Iberville Parish Council's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page 27 this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 28-69 of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Iberville Parish Council's progress in funding its obligations. Required supplementary information can be found on pages 70-75 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 76-89 and pages 106-134.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Iberville Parish Council, assets exceeded liabilities by \$96,032,120 at the close of the most recent fiscal year.

A large portion of the Iberville Parish Council's net assets (84 percent) reflects its investment in capital assets \$80,570,725 (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. All bond and loan proceeds have been used to acquire capital assets. The Iberville Parish Council uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the Iberville Parish Council's investments in its capital assets are reported net of related debt, the resources are not expendable. The funds needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

	Total					
	Governmental activities		Business - type activities		Primary Government	
	2011	2010	2011	2010	2011	2010
Current and other assets	\$ 18,333,578	\$ 28,408,376	\$ 2,971,855	\$ 2,676,689	\$ 21,305,433	\$ 31,085,065
Capital assets	95,668,385	94,150,940	4,239,262	3,853,640	99,907,647	98,004,580
Total assets	114,001,963	122,559,316	7,211,117	6,530,329	121,213,080	129,089,645
Long-term liabilities outstanding	19,336,922	20,558,596			19,336,922	20,558,596
Other liabilities	4,640,932	12,147,286	1,203,106	1,087,306	5,844,038	13,234,592
Total liabilities	23,977,854	32,705,882	1,203,106	1,087,306	25,180,960	33,793,188
Net assets:						
Invested in capital assets, net of related debt	76,331,643	73,592,344	4,239,262	3,853,640	80,570,905	77,445,984
Unrestricted	13,692,466	16,261,090	1,768,749	1,589,383	15,461,215	17,850,473
Total net assets	\$ 90,024,109	\$ 89,853,434	\$ 6,008,011	\$ 5,443,023	\$ 96,032,120	\$ 95,296,457

The *unrestricted net assets* may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, the Iberville Parish Council is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

The Iberville Parish Council's total net assets increased by \$725,663 during 2011, resulting from the construction of several capital projects in the Governmental activities and decreased cost of natural gas in the Business-Type activities.

Iberville Parish Council
Changes in Net assets

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>Primary Government</u>	<u>2011</u>
Revenues						
Program revenues						
Charges for services	\$ 1,709,357	\$ 2,069,294	\$ 2,942,286	\$ 3,287,445	\$ 4,651,643	\$ 5,356,739
Operating Grants and Contribution	4,754,085	4,870,660			4,754,085	4,870,660
Capital Grants and Contributions	3,933,255	1,907,685			3,933,255	1,907,685
General revenues						
Property taxes	3,104,135	3,998,818			3,104,135	3,998,818
Sales taxes	16,505,967	19,218,085			16,505,967	19,218,085
Other taxes	262,491	256,201			262,491	256,201
State and federal entitlements	1,030,546	1,035,608	261,582		1,292,128	1,035,608
Investment Earnings	48,285	75,674	3,079	4,769	51,364	80,443
Other general revenues	4,521,306	4,120,550	502,007	648,407	5,023,313	4,768,957
Total Revenues	35,869,427	37,552,575	3,708,954	3,940,621	39,578,381	41,493,196
Program Expenses						
General government	9,830,061	7,406,096			9,830,061	7,406,096
Public safety	4,769,547	4,689,202			4,769,547	4,689,202
Public works	12,836,964	12,346,251			12,836,964	12,346,251
Health and welfare	6,449,025	6,493,003			6,449,025	6,493,003
Culture and recreation	718,580	717,263			718,580	717,263
Economic development	264,426	211,185			264,426	211,185
Other expenditures	-	-			-	-
Interest on long term debt	830,149	885,308			830,149	885,308
Gas			2,742,038	3,062,480	2,742,038	3,062,480
Water			112,164	62,917	112,164	62,917
Sewer			289,764	229,840	289,764	229,840
Total Expenses	35,698,752	32,748,308	3,143,966	3,355,237	38,842,718	36,103,545
Excess (deficiency) before special items and transfers	170,675	4,804,267	564,988	585,384	735,663	5,389,651
Transfers from business to governmental funds						
Increase (decrease) in net assets	\$ 170,675	\$ 4,804,267	\$ 564,988	\$ 585,384	\$ 735,663	\$ 5,389,651

Governmental activities

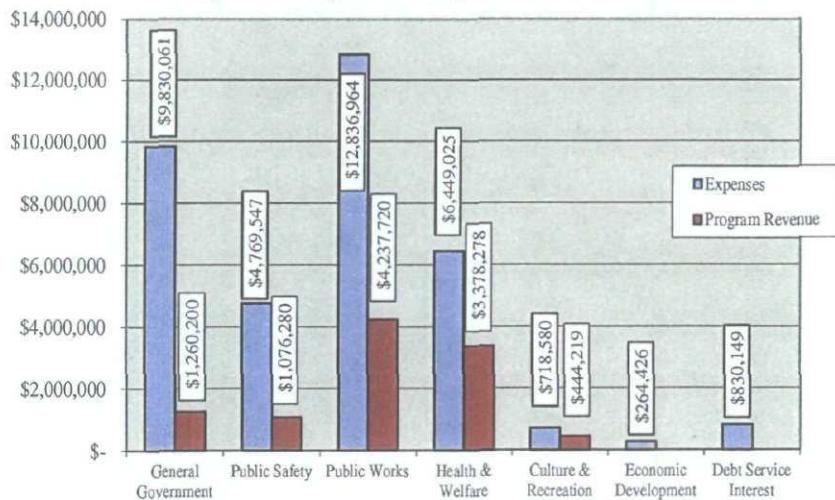
Key elements of this increase are as follows:

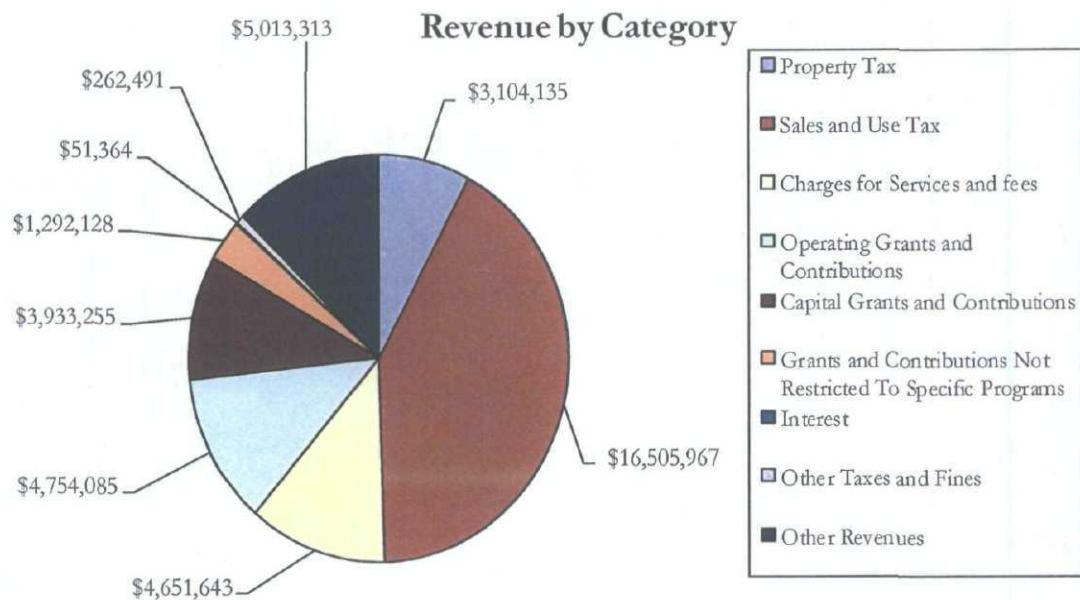
- Sales taxes decreased during 2011 by \$2,712,118. This decrease was due to lack of industrial expansion and capital outlay during the year.
- Ad Valorem taxes decreased by \$894,683 due to the expiration of the parish-wide millage for public building maintenance. That tax was renewed in early 2012.

- Capital grants for governmental activities increased due to the increase of Federal funding. The majority of the increase in federal funding was due to the disaster recovery efforts following the aftermath of Hurricane Gustav.
- Capital Outlay expenditures have decreased during 2011 because of the completion of the several projects during 2010. The North Iberville Community Center construction project and the Gustav Medical Maintenance Facility project during the year. No debt was issued for these improvements.
- Our addition to capital assets (net of depreciation) totaled \$1,813,067 for 2011, a decrease of \$3,889,67 from the \$5,702,953 - 2010 increase.
- It is important to note that Iberville Parish has invested an average of over \$7,989,619 per year (before depreciation) for the last 9 years in capital outlay additions bringing the total from 2003-2011 to \$71,906,573.
- Our total governmental fund revenues decreased by \$1,662,377 from \$37,531,804 in 2010 to \$35,869,427 in 2011 and our total governmental fund expenditures decreased by \$1,507,869 from \$39,641,838 in 2010 to \$38,133,969 in 2011. The major reason for the decreases was due to a decreased collection of Ad Valorem and Sales Taxes during the year coupled with inflationary factors.
- In September of 2008, Iberville Parish sustained damage from the landfall of Hurricane Gustav. The parish was approved by FEMA before fiscal year end to participate in a pilot program where FEMA would reimburse Iberville for 95% of all expenditures related to debris removal from right-of-ways. Iberville Parish is currently closing out all FEMA projects related to Gustav. We are currently awaiting \$406,290 in funds once all projects are closed out.

Governmental Activities

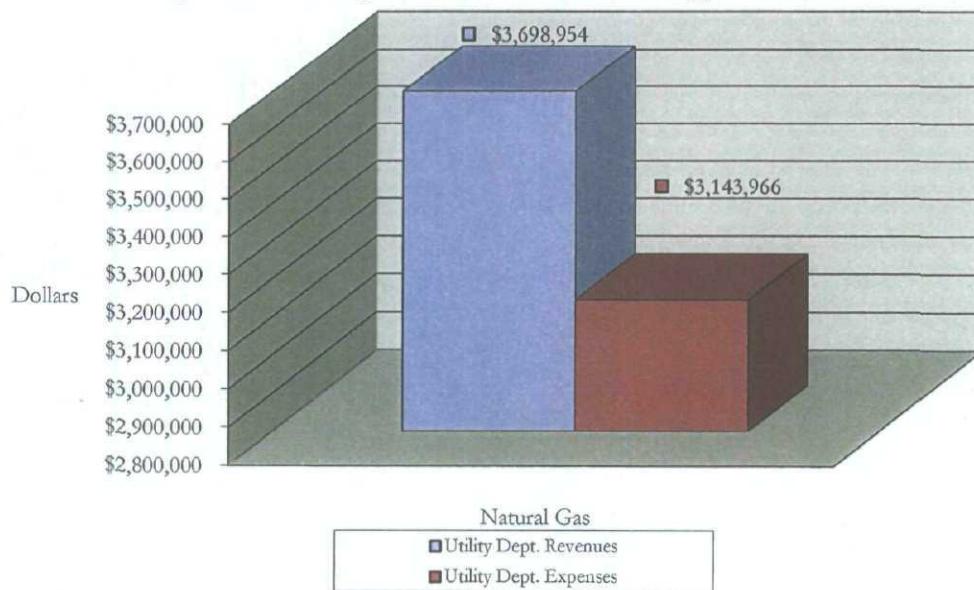
Expenses and Program Revenues by Governmental Activities



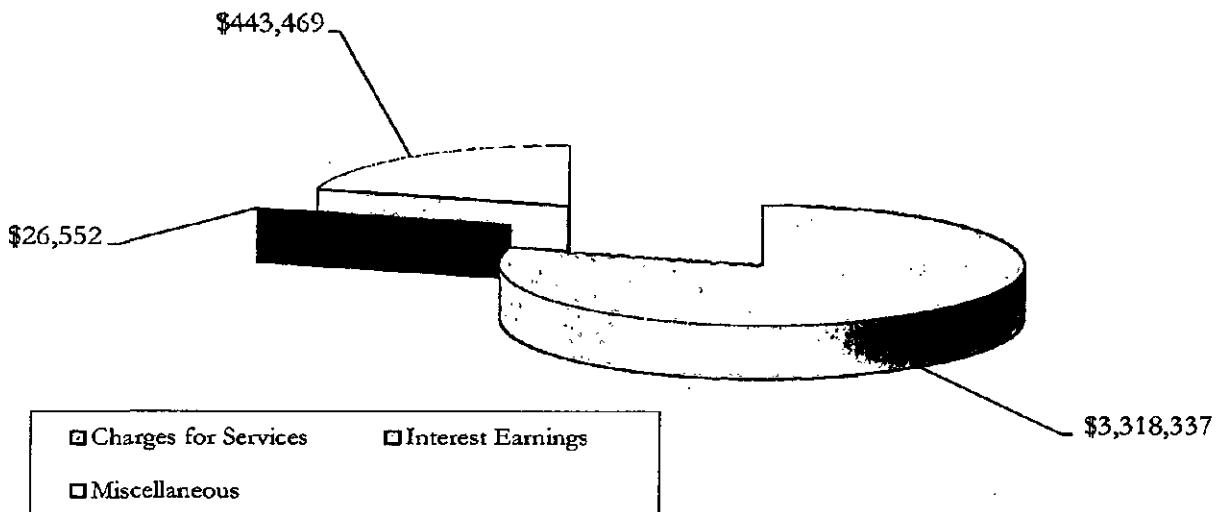


Business-type activities

Expenses and Program Revenues - Business Type Activities



Revenues by Source - Business Type Activities



Business-type activities increased the Iberville Parish Council's net assets by \$564,988. The total Primary Government Business-type Activity Net Assets for 2011 is \$6,008,011.

Financial Analysis of the Government's Funds

As noted earlier, the Iberville Parish Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds

The focus of the Iberville Parish Council's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Iberville Parish Council's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Iberville Parish Council's governmental funds reported combined ending fund balances of \$15,320,397, a decrease of \$2,264,542 in comparison with the prior year. The unassigned fund balance in the general fund, \$2,848,366, constitutes a balance which is available for spending for any lawful purpose at the government's discretion. The remainder of fund balance is split into the following categories:

Restricted fund balance: fund balance that is restricted when constraints placed on the use of resources are either:

1. Externally imposed by creditors (such as through debt covenants, grantors, contributors, or laws or regulations of other governments; or
2. Imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the Iberville Parish Council, the government's highest level of decision making authority.

Assigned fund balance: fund balance that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the governing body itself or the official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

A complete schedule of the allocation of the fund balance is located on page 40 of the notes to the financial statements.

The General Fund is the chief operating fund of the Iberville Parish Council. At the end of the current fiscal year, unassigned fund balance of the general fund was \$2,848,366 while total fund balance reached \$2,998,366. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 25 percent of total general fund expenditures and transfers out. The total fund balance of the Iberville Parish Council General Fund has decreased by \$1,262,509 during the current fiscal year.

The Drainage Maintenance fund is a major special revenue fund that accounts for all parish-wide drainage expenditures. At the end of the current fiscal year, the restricted fund balance of the drainage maintenance fund was \$1,437,592. The Fund balance is restricted for maintaining drainage canals and drainage in general throughout Iberville Parish. The fund balance represents 66 percent of total drainage maintenance expenditures and transfers out. The fund balance of the Drainage Maintenance Fund decreased by \$94,581 in from 2010 to 2011.

The Public Building Maintenance fund is a major special revenue fund that accounts for the maintenance and capital improvement of all public buildings throughout Iberville Parish. At the end of the current fiscal year, the restricted fund balance of the Public Building Maintenance Fund was \$176,712. All of the fund balance was restricted within the fund. The fund balance represents 8 percent of the total Public Building Maintenance fund expenditures and transfers out. The total fund balance of the Iberville Public Building Maintenance Fund decreased by \$233,471 from 2010 to 2011.

The Sales Tax Roads fund is a major special revenue fund that accounts for the maintenance and construction of all Iberville Parish roads that do not lie within a municipality. At the end of the current fiscal year, the committed fund balance of the Sales Tax Roads fund was \$716,405. All of the fund balance is assigned by the parish council budget ordinance to be used for maintenance of parish roads. The fund balance represents 23 percent of the total sales tax road expenditures and transfers out. The fund balance of the Iberville Parish Sales Tax Roads Fund decreased by \$289,436 from 2010 to 2011.

The Solid Waste fund is a major special revenue fund that accounts for the contractual service for the pickup of residential waste. At the end of the current fiscal year, the restricted fund balance of the Solid Waste fund was \$2,655,495. All of the fund balance was restricted within the fund. The fund balance represents 70 percent of the total Solid Waste expenditures and transfers out. The fund balance of the Iberville Solid Waste fund decreased by \$544,634 from 2010 to 2011.

The Head Start/Technical Training and Assistance fund accounts for grant revenue and expenditures disbursed through the U.S. Department of Health and Hospitals for the Iberville Head Start program. At the end of the current fiscal year, the total fund balance of the Head Start/Technical Training and Assistance fund was \$0. The fund balance of the Head Start/Technical Training and Assistance fund decreased by \$54,698 from 2010 to 2011.

The Sales Tax Bond Debt Service Fund is a major debt service fund that accounts for the payment of Principal and interest on both the 2007 and 2009 road improvement revenue bonds. At the end of the current fiscal year, the unreserved fund balance of the Sales Tax Bond Debt Service Fund was \$1,429,125. All of the fund balance was restricted for debt service. The fund balance represents 85 percent of the total expenditures and transfers out. The fund balance of the Capital Improvement fund increased by \$24,715 from 2010 to 2011.

The Capital Improvement Fund is a major capital improvement fund that accounts for capital expenditures related to approved projects. At the end of the current fiscal year, the assigned fund balance of the Capital Improvement fund was \$838,328. All of the fund balance was assigned within the fund. The fund balance represents 66 percent of the total Capital Improvement fund expenditures and transfers out. The fund balance of the Capital Improvement fund decreased by \$200,252 from 2010 to 2011.

The North Iberville Community Center is a major capital improvement fund that accounts for capital expenditures related to construction of the Hwy. 1148 (Enterprise Rd.) extension. At the end of the current fiscal year, the restricted fund balance of the North Iberville Community Center Capital Improvement Fund was \$21,206. All of the fund balance was restricted within the fund. The fund balance represents less than 1 percent of the total North Iberville Community Center fund expenditures and transfers out. The total fund balance of the North Iberville Community Center Capital Improvement fund decreased by \$20,055.

Key factors in this change are as follows:

The decrease in sales taxes for 2011 was attributable to a fall in collection from the use portion of the tax. Industry expansions and capital improvements during 2011 slowed down which led to a total decrease in Sales/Use tax for 2011. We still have a healthy retail sales tax base, but our collections are mainly reliant on the use tax collections. With no new chemical plant expansions on the horizon for 2012-2013 the Sales/Use tax is expected to remain stagnant for the next couple of fiscal years.

We reported a \$1,429,125 fund balance in debt service for the retirement of all debt associated with the issuance of the 2005 road program certificates of indebtedness, the issuance of the 2007 sales tax revenue bonds and the issuance of the 2009 sales tax revenue bonds at December 31, 2010. The 2005 road program certificates are scheduled to be paid out in May of 2012.

Proprietary funds. The Iberville Parish Council's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net assets of the Utility Department (Natural Gas, Sewerage and Water) at the end of the year amounted to \$1,768,749. The total change in net assets for natural gas/water and sewer functions was an increase of \$564,988. The natural gas/water business usually recognizes a positive net income; whereas the sewerage business usually recognizes a loss. Rates were modified during January 2007 which has effected income in a positive nature and returned the Utility Department to profit for years to come. Other factors concerning the finances of these two funds have already been addressed in the discussion of the Iberville Parish Council's business-type activities.

Primary Government – Governmental Funds - Budgetary Highlights

Differences between the original budget and the final amended budget were as follows.

- Interest Earnings were again amended across the board because of the market yielded a lower return on investments for 2011. The budget was amended from \$66,750 to \$56,600 to account for the decrease.
- Taxes and Franchises were amended up from \$18,188,350 to \$19,496,029 in total because of an under projection in sales taxes for 2011. The difference of \$1,307,679 was mainly due to the conservative budget assumptions made by management in the sales tax/use category during 2011.
- Intergovernmental Revenues were projected at \$8,792,591 and revised to \$10,231,275 because of an increase in funds received from the Louisiana Recovery Authority. Those funds were allocated to Iberville Parish and are expected to be fully expended by 2015.
- The Primary Government – governmental funds final budgeted expenditures were \$37,913,758 (including other financing sources and uses). The General Government actual expenditures came up to \$38,133,969 (including other financing sources and uses), for an unfavorable difference of \$219,938.
- Public works final budgeted expenditures were \$9,590,011 an increase of \$728,341 from the original budget.
- The General Fund total original budgeted expenditures were \$8,262,665 and the amended budgeted expenditures were \$10,524,621.

The General Fund had the following significant budget variances between the final amended budget and actual revenues for 2011:

1. Actual sales tax revenue fell short of final budgeted sales tax revenue by \$910,812. Sales tax revenue were below 2011 projections because of a fall in major industrial capital improvements.

2. General Government Expenditures were revised upward to account for emergency mold remediation at the main Iberville Head Start center in Plaquemine. The mold remediation cost the parish \$550,000 to complete.

Capital Asset and Debt Administration

Capital assets

The Iberville Parish Council's investment in capital assets for its governmental and business type activities as of December 31, 2011, amounts to \$99,817,647 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system, improvements, roadways, infrastructure, machinery and equipment, and park facilities increase for business-type activities.

Major capital asset events during the current fiscal year included the following:

- The parish purchases several heavy equipment items to aid in the maintenance of drainage and roads out of a newly created vehicle replacement fund. Those capital expenditures totaled \$660,512 for 2011.
- The parish maintenance facility construction project was completed during early 2011 for a total expenditure of \$563,947.
- Substantial completion of the Hwy 1148 phase 3 by-pass (Enterprise Road) project. During 2011, Iberville incurred \$638,438 in capital outlay expenditures for design and construction.
- The parish incurred \$2,135,921 in capital outlay expenditures on the construction of the North Iberville Community Center during 2011. This project is expected to be complete during 2012.

The three projects above accounted for \$3,998,818 of the \$6,265,107 (64 percent) total governmental fund capital outlay.

Additional information on the Iberville Parish Council's capital assets can be found in note 4, pages 51 - 54.

Iberville Parish Council - Capital Assets
(net of depreciation)

	<u>Governmental activities</u>		<u>Business - type activites</u>		<u>Primary Government</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Land	\$ 1,895,825	\$ 1,895,825	\$ 324	\$ 324	\$ 1,896,149	\$ 1,896,149
Buildings and improvements	32,721,424	30,158,704	3,985,938	3,382,915	36,707,362	33,541,619
Improvements other than buildings	-	-	-	-	-	-
Furniture & Equipment	4,769,116	4,960,939	253,000	280,078	5,022,116	5,241,017
Infrastructure	56,282,020	57,135,472	-	-	56,282,020	57,135,472
Construction in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	<u>\$ 95,668,385</u>	<u>\$ 94,150,940</u>	<u>\$ 4,239,262</u>	<u>\$ 3,663,317</u>	<u>\$ 99,907,647</u>	<u>\$ 97,814,257</u>

Long-term debt. At the end of the current fiscal year, the Iberville Parish Council had total debt outstanding of \$19,336,922, \$300,000 of excess revenue certificate debt, \$156,922 of Capital Lease Debt and \$18,880,000 in revenue bonds for which the government is liable. The Iberville Parish Council's revenue bonds are insured, and consequently enjoy the highest rating possible.

Iberville Parish Council - Outstanding Debt
General Obligation and Revenue Bonds

	<u>Governmental activities</u>		<u>Business - type activites</u>		<u>Total</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Revenue bonds	\$ 18,880,000	\$ 19,760,000	-	-	\$ 18,880,000	\$ 19,760,000
Certificates of Indebtedness with governmental commitment	300,000	600,000	-	-	300,000	600,000
Capital Lease Financing	156,922	198,596	-	-	156,922	198,596
Total	<u>\$ 19,336,922</u>	<u>\$ 20,558,596</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,336,922</u>	<u>\$ 20,558,596</u>

Iberville Parish treats Capital Lease financing as another means of debt financing. Each capital lease is outfitted with a non-appropriations clause which allows for the termination of the lease should funds not be appropriated. Title transfers between lessor and lessee upon the last payment.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for the Iberville Parish Council is \$42,505,834, which is \$23,325,834 in excess of the Iberville Parish Council's outstanding general obligation debt.

Additional information on the Iberville Parish Council's long-term debt can be found in note 4, item F, and pages 56-60 of this report.

Economic Factors and Next Year's Budgets and Rates

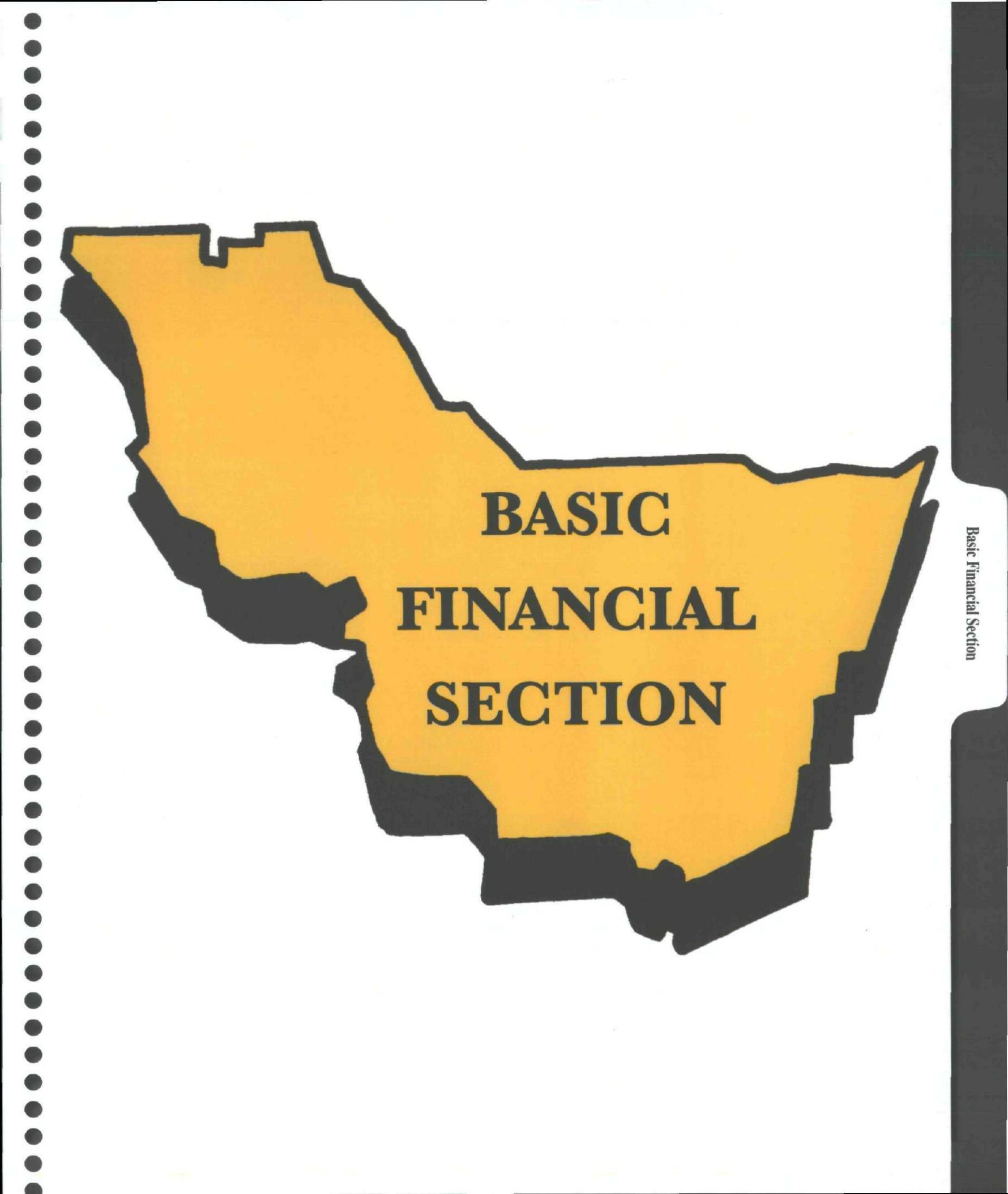
- The unemployment rate for Iberville Parish is currently 10.9 percent, which is an increase from .01 percent a year ago.
- The parish is heavily dependent upon the taxes derived from the petrochemical industry. Iberville anticipates a 10% decrease in Sales\Use tax generated mainly by the petrochemical industry for 2012 and a level out in 2013. The impact of production and use on sales tax revenue will decrease in the short term, but taxes are expected to increase in the long term.

All of these factors were considered in preparing the Iberville Parish Council's budget for the 2011 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the Iberville Parish Council's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Office of the Finance Director
Iberville Parish Council
P.O. Box 389
Plaquemine, Louisiana 70765-0389



**BASIC
FINANCIAL
SECTION**

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana
Statement of Net Assets
December 31, 2011

STATEMENT A

	Primary Government			Total Component Units	
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
ASSETS					
Cash and cash-equivalents	\$ 11,538,251	\$ 1,469,940	\$ 13,008,191	\$ 1,130,670	\$ 2,623,762
Investments		104,982	104,982		
Receivables (net of allowance for uncollectables)	5,760,662	853,269	6,613,931	2,944,601	327,626
Inventories		339,019	339,019		
Prepaid items	853,497		853,497		30,170
Other assets	81,168		81,168	62,490	392,986
Restricted assets					
Cash and cash equivalents	100,000	204,645	304,645		1,245,916
Capital assets (net of accumulated depreciation)					
Land	1,895,825	324	1,896,149	435,740	193,187
Building and system	32,721,424		32,721,424	478,267	11,508,425
Improvements other than building	56,282,020	3,985,938	60,267,958	397,895	
Machinery and equipment	4,769,116	253,000	5,022,116	347,180	1,394
Construction in progress					116,778
Total assets	<u>114,001,963</u>	<u>7,211,117</u>	<u>121,213,080</u>	<u>5,796,843</u>	<u>16,440,244</u>
LIABILITIES					
Accounts payable and other current liabilities	2,045,123	325,278	2,370,401	41,678	145,547
Matured bonds and interest payable					
Accrued interest payable	458,254	437,551	895,805		
Bank overdraft liability					
Deferred revenue				13,800	
Other payables	509,804	235,632	745,436	105,817	88,082
Liabilities payable from restricted assets		204,645	204,645		337,570
Non current liabilities:					
Other Post Employment Benefits	384,277		384,277	49,715	
Due in one year	2,216,888		2,216,888	15,000	433,621
Due in more than one year	<u>18,363,508</u>		<u>18,363,508</u>	<u>248,839</u>	<u>5,512,709</u>
Total liabilities	<u>23,977,854</u>	<u>1,203,106</u>	<u>25,180,960</u>	<u>474,849</u>	<u>6,517,529</u>
NET ASSETS					
Invested in capital assets, net of related debt	76,331,463	4,239,262	80,570,725	1,610,672	6,215,308
Unrestricted, related to					
Public Building Maintenance	176,712		176,712		
Sales Tax Roads	716,405		716,405		
Solid Waste	2,655,495		2,655,495		
Capital Improvement	1,141,941		1,141,941		
Fire Protection	1,737,920		1,737,920		
Emergency Services	515,563		515,563		
Debt Service	2,621,589		2,621,589		474,725
Other	1,128,655		1,128,655		
Unrestricted	<u>2,998,366</u>	<u>1,768,749</u>	<u>4,767,115</u>	<u>3,711,322</u>	<u>3,232,682</u>
Total net assets	<u>\$ 90,024,109</u>	<u>\$ 6,008,011</u>	<u>\$ 96,032,120</u>	<u>\$ 5,321,994</u>	<u>\$ 9,922,715</u>

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Activities
For the Year Ended December 31, 2011

STATEMENT B

Functions/Programs Primary Government: Governmental Activities:	Program Revenues						Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Operating		Capital Grants and Contributions		Governmental Activities	Primary Government Business-type Activities		Component Units Governmental Activities
		Charges for Services	Grants and Contributions	Capital Grants and Contributions	Total		Total	Total	
General Government	\$ 9,830,059	\$ 982,885	\$ 41,915	\$ 235,400	\$ (8,569,859)	\$ (8,569,859)			
Public Safety	4,769,547	648,266	428,014		(3,693,267)	(3,693,267)			
Public Works	12,836,964	400	539,465	3,697,855	(8,599,244)	(8,599,244)			
Public Health	6,449,025	77,534	3,300,744		(3,070,747)	(3,070,747)			
Economic Development	264,426				(264,426)	(264,426)			
Culture and Recreation	718,580	272	443,947		(274,361)	(274,361)			
Interest on long-term debt	830,149				(830,149)	(830,149)			
Total governmental activities	<u>35,698,750</u>	<u>1,709,357</u>	<u>4,754,035</u>	<u>3,933,255</u>	<u>(25,302,053)</u>	<u>(25,302,053)</u>			
Business-type Activities:									
Water	112,164	67,904				(44,260)	(44,260)		
Sewer	289,764	202,945		10,000		(76,819)	(76,819)		
Natural gas	2,742,038	2,671,437		261,582		190,981	190,981		
Total business-type activities	<u>3,143,906</u>	<u>2,942,286</u>		<u>271,582</u>		<u>69,902</u>	<u>69,902</u>		
Total primary government	<u>38,842,716</u>	<u>4,651,643</u>	<u>4,754,035</u>	<u>4,204,837</u>	<u>(25,302,053)</u>	<u>69,902</u>	<u>(25,232,151)</u>		
Component Units:									
Governmental activities	2,919,570	169,156		78,856					
Business-type activities	2,891,284	2,781,105							
Total component units	<u>5,810,854</u>	<u>2,950,261</u>		<u>78,856</u>					
General Revenues:									
Property taxes					3,104,135	3,104,135			
Sales taxes					16,505,967	16,505,967			
Franchise taxes					98,840	98,840			
Alcoholic beverage taxes					18,375	18,375			
Gaming taxes					145,276	145,276			
Unrestricted grants and contributions					1,090,546	1,090,546			
Unrestricted investment earnings					48,285	3,079	51,364	5,571	3,937
Miscellaneous revenues					4,521,306	492,907	5,013,313	20,205	20,205
Gain on sale of capital assets									
Transfers (from) to governmental activities									
Total general revenues and transfers					<u>25,472,730</u>	<u>495,086</u>	<u>25,967,816</u>	<u>2,778,407</u>	<u>375,758</u>
Change in net assets					170,677	564,988	735,665	106,849	265,579
Net Assets - beginning					<u>89,853,432</u>	<u>5,443,023</u>	<u>95,296,455</u>	<u>5,215,145</u>	<u>9,657,136</u>
Net Assets - ending					<u>\$ 90,024,109</u>	<u>\$ 6,008,011</u>	<u>\$ 96,032,120</u>	<u>\$ 5,321,994</u>	<u>\$ 9,922,715</u>

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Balance Sheet
GOVERNMENTAL FUNDS
December 31, 2011

STATEMENT C

	General	Drainage Maintenance	Public Building Maintenance	Sales Tax Roads	Solid Waste	Tech. Training & Assistance/ Headstart	Sales Tax Bond	Capital Improvement	North Iberville Community Center	Other Governmental Funds	Total Governmental Funds
ASSETS											
Cash and cash equivalents	\$ 1,270,172	\$ 43,950	\$ 465,404	\$ 2,281,209	\$ 96,781	\$ 1,286,558	\$ 1,016,275	\$ 38,750	\$ 4,929,483	\$ 11,522,662	
Cash with fiscal agent	15,589										15,589
Receivables (net of allowance for uncollectible)	1,662,343	2,056,123	7,985	268,094	635,099	11,666	142,567	126,509	337,505	512,571	5,760,662
Prepaid - items	457,855	45,299	195,615	73,252	35,541	45,234					653,497
Cash - restricted	100,000										100,000
Other assets											81,168
TOTAL ASSETS	\$ 3,605,599	\$ 2,102,122	\$ 247,531	\$ 806,750	\$ 2,951,949	\$ 153,681	\$ 1,429,125	\$ 1,142,784	\$ 376,255	\$ 5,517,222	\$ 18,333,578
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts payable	\$ 385,677	\$ 95,130	\$ 50,796	\$ 51,755	\$ 289,826	\$ 90,122	\$ -	\$ 304,456	\$ 355,049	\$ 422,312	\$ 2,045,123
Deferred revenue											
Bank overstatement	458,254										
Other payables:											
Total liabilities	<u>221,916</u>	<u>111,146</u>	<u>20,023</u>	<u>38,590</u>	<u>6,628</u>	<u>63,759</u>					
	<u>607,593</u>	<u>664,730</u>	<u>70,819</u>	<u>90,345</u>	<u>296,154</u>	<u>153,881</u>					
Fund Balances:											
Non Spendable											
Restricted	150,000	1,437,592	176,712	715,405	2,655,495		1,429,125	838,328	21,206	4,211,581	10,081,711
Committed										655,012	2,210,645
Assigned										179,675	179,675
Unassigned											234,8346
Total fund balances	<u>2,848,366</u>	<u>1,437,592</u>	<u>176,712</u>	<u>715,405</u>	<u>2,655,495</u>		<u>1,429,125</u>	<u>838,328</u>	<u>21,206</u>	<u>5,047,168</u>	<u>15,230,397</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,605,599	\$ 2,102,122	\$ 247,531	\$ 806,750	\$ 2,951,949	\$ 153,681	\$ 1,429,125	\$ 1,142,784	\$ 376,255	\$ 5,517,222	

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Long-term liabilities, including bonds payable, are not due and payable in the current period other than employment benefits and therefore are not reported in the funds.

Net assets of governmental activities

The notes to the financial statements are an integral part of this statement.

95,648,385

(20,964,673)

\$ 90,024,109

The notes on the financial statements set out in this document

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana

STATEMENT E

Reconciliation of the Statement of Revenues
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities

For the Year Ended December 31, 2011

Amounts reported for governmental activities in the statement of activities (page 18) are different because:

Net Change in fund balances-Total governmental funds (page 20) \$ (2,264,542)

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period

Capital Outlay	6,265,107
Depreciation Expense	<u>(4,747,662)</u>
	1,517,445

The liability and expense for compensated absences are not reported in governmental funds.

Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.

(218,399)

Annual OPEB (Other Post Employment Benefit) Expense (85,501)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long term debt consumes the current financial resources of governmental funds.

Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Loan Proceeds	1,221,674
Principal Payments	<u>\$ 1,221,674</u>

Change in net assets of governmental activities (page 18) \$ 170,677

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Net Assets
PROPRIETARY FUNDS
December 31, 2011

STATEMENT F

Business-type Activities - Enterprise Funds

	Iberville Utility Department	Iberville Sewer	Total Primary Government
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 1,469,940	\$ -	\$ 1,469,940
Investments	104,982	-	104,982
Accounts receivable (net of allowance for uncollectibles)	820,067	33,202	853,269
Other assets	339,019	-	339,019
Total current assets	<u>2,734,008</u>	<u>33,202</u>	<u>2,767,210</u>
Restricted assets			
Customer Deposits	204,645	-	204,645
Total restricted assets	<u>204,645</u>	<u>-</u>	<u>204,645</u>
Noncurrent assets			
Capital assets			
Land	324		324
Building			
Improvements other than building	6,460,396	871,201	7,331,597
Machinery and equipment	943,650	9,254	952,904
Construction in progress			
Less accumulated depreciation	<u>(3,810,710)</u>	<u>(234,853)</u>	<u>(4,045,563)</u>
Total capital assets (net of accumulated depreciation)	<u>3,593,660</u>	<u>645,602</u>	<u>4,239,262</u>
Total noncurrent assets	<u>3,593,660</u>	<u>645,602</u>	<u>4,239,262</u>
TOTAL ASSETS	<u>\$ 6,532,313</u>	<u>\$ 678,804</u>	<u>\$ 7,211,117</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Net Assets
PROPRIETARY FUNDS
December 31, 2011

STATEMENT F

Business-type Activities - Enterprise Funds

	Iberville Utility Department	Iberville Sewer	Total Primary Government
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 283,400	\$ 41,878	\$ 325,278
Other payables	95,023	140,609	235,632
Bank overdraft		437,551	437,551
Deferred revenue			
Matured bonds payable			
Matured interest payable			
Accrued interest payable			
General obligation bonds - Current			
Capital leases payable - Current			
Total current liabilities	<hr/> 378,423	<hr/> 620,038	<hr/> 998,461
Current liabilities payable from restricted assets:			
Customer deposits payable	204,645		204,645
Revenue bonds payable			
Capital lease payable			
Accrued interest payable			
Other			
Total current liabilities payable from restricted assets	<hr/> 204,645		<hr/> 204,645
Total current liabilities	<hr/> 583,068	<hr/> 620,038	<hr/> 1,203,106
Noncurrent liabilities			
General obligation bonds payable			
Revenue bonds payable			
Due in more than one year			
Advances from other funds			
Total noncurrent liabilities			
TOTAL LIABILITIES	<hr/> 583,068	<hr/> 620,038	<hr/> 1,203,106
NET ASSETS			
Invested in capital assets, net of related debt	3,593,660	645,602	4,239,262
Restricted for debt service			
Restricted for capital improvements			
Unrestricted	2,355,585	(586,836)	1,768,749
TOTAL NET ASSETS	<hr/> \$ 5,949,245	<hr/> \$ 58,766	<hr/> \$ 6,008,011

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Revenues, Expenses, and Changes in Net Assets
For the Year of Ended December 31, 2011

STATEMENT G

Business-type Activities-Enterprise Funds			
	Iberville Utility Department	Iberville Sewer	Total Primary Government
OPERATING REVENUES:			
Charges for services	\$ 2,739,341	\$ 202,945	\$ 2,942,286
Other revenue	492,007	-	492,007
Total operating revenues	3,231,348	202,945	3,434,293
OPERATING EXPENSES:			
Purchase for resale	1,276,588		1,276,588
Salaries and wages	851,382	38,517	889,899
Depreciation and amortization	181,787	30,263	212,050
Contractual services	78,083		78,083
Repairs and maintenance	32,486		32,486
Materials and supplies	270,667	210,576	481,243
Other	163,209	10,408	173,617
Total operating expenses	2,854,202	289,764	3,143,966
Operating income (loss)	377,146	(86,819)	290,327
NONOPERATING REVENUES (EXPENSES):			
Ad valorem taxes			
Interest earnings	3,079		3,079
Interest expense			
Other	-	-	-
Total nonoperating revenue (expenses)	3,079	-	3,079
Income before contributed capital and operating transfers			
	380,225	(86,819)	293,406
Capital contributions	261,582	10,000	271,582
TRANSFERS TO OTHER FUNDS			
Transfers in		100,000	100,000
Transfers out	(100,000)		(100,000)
NET INCOME (LOSS)	541,807	23,181	564,988
TOTAL NET ASSETS - BEGINNING	5,407,438	35,585	5,443,023
TOTAL NET ASSETS - ENDING	\$ 5,949,245	\$ 58,766	\$ 6,008,011

The notes to the financial statements are an integral part of the statement.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Cash Flows
PROPRIETARY FUNDS
For the Year Ended December 31, 2011

STATEMENT H

Primary Government Proprietary Funds			
	Iberville Utility Department	Iberville Sewer	Total Primary Government
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	2,977,173	197,329	3,174,502
Payments to suppliers	(1,922,827)	(191,424)	(2,114,251)
Payments to employees	<u>(851,382)</u>	<u>(38,517)</u>	<u>(889,899)</u>
Net cash flow provided by operating activities	<u>202,964</u>	<u>(32,612)</u>	<u>170,352</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Net operating transfers	(100,000)	100,000	-
Net cash provided (used) by capital and related financing activities	<u>(100,000)</u>	<u>100,000</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Capital contributions	261,582	10,000	271,582
Purchases of capital assets	(341,394)	(260,038)	(601,432)
Loss on disposal	6,160	6,160	6,160
Other assets	6,726	6,726	6,726
Interest paid on capital debt	-	-	-
Deferred revenue	-	-	-
Net cash provided (used) by capital and related financing activities	<u>(66,926)</u>	<u>(250,038)</u>	<u>(316,964)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Change in investments	(104,982)	-	(104,982)
Interest received	<u>3,079</u>	-	<u>3,079</u>
Net cash provided (used) by investing activities	<u>(101,903)</u>	-	<u>(101,903)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS			
CASH AND CASH EQUIVALENTS, JANUARY 1, 2011	(65,865)	(182,650)	(248,515)
CASH AND CASH EQUIVALENTS, DECEMBER 31, 2011	1,740,450	(254,901)	1,485,549
	1,674,585	(437,551)	1,237,034
Reconciliation of Cash and Cash Equivalents to Statement of Net Assets:			
Cash and cash equivalents	1,469,940	-	1,469,940
Restricted cash	204,645	-	204,645
Bank overdraft	<u>-</u>	<u>(437,551)</u>	<u>(437,551)</u>
	1,674,585	(437,551)	1,237,034

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Cash Flows
PROPRIETARY FUNDS
For the Year Ended December 31, 2011

STATEMENT H

Primary Government Proprietary Funds			
	Iberville Utility Department	Iberville Sewer	Total Primary Government
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income	377,146	(86,819)	290,327
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	181,787	30,263	212,050
(Increase) decrease in accounts receivable	(254,453)	(5,616)	(260,069)
Decrease in prepaid items	(5,106)		(5,106)
(Increase) decrease in customer deposits	5,384		5,384
Increase in accounts payable	(101,794)	29,560	(72,234)
Increase (decrease) in bonds payable			-
(Increase) in interest payable			-
(Decrease) in other liabilities			-
Total adjustments	(174,182)	54,207	(119,975)
Net cash provided by operating activities	202,964	(32,612)	170,352

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Fiduciary Responsibilities
AGENCY FUNDS
December 31, 2011

STATEMENT I

Agency Funds

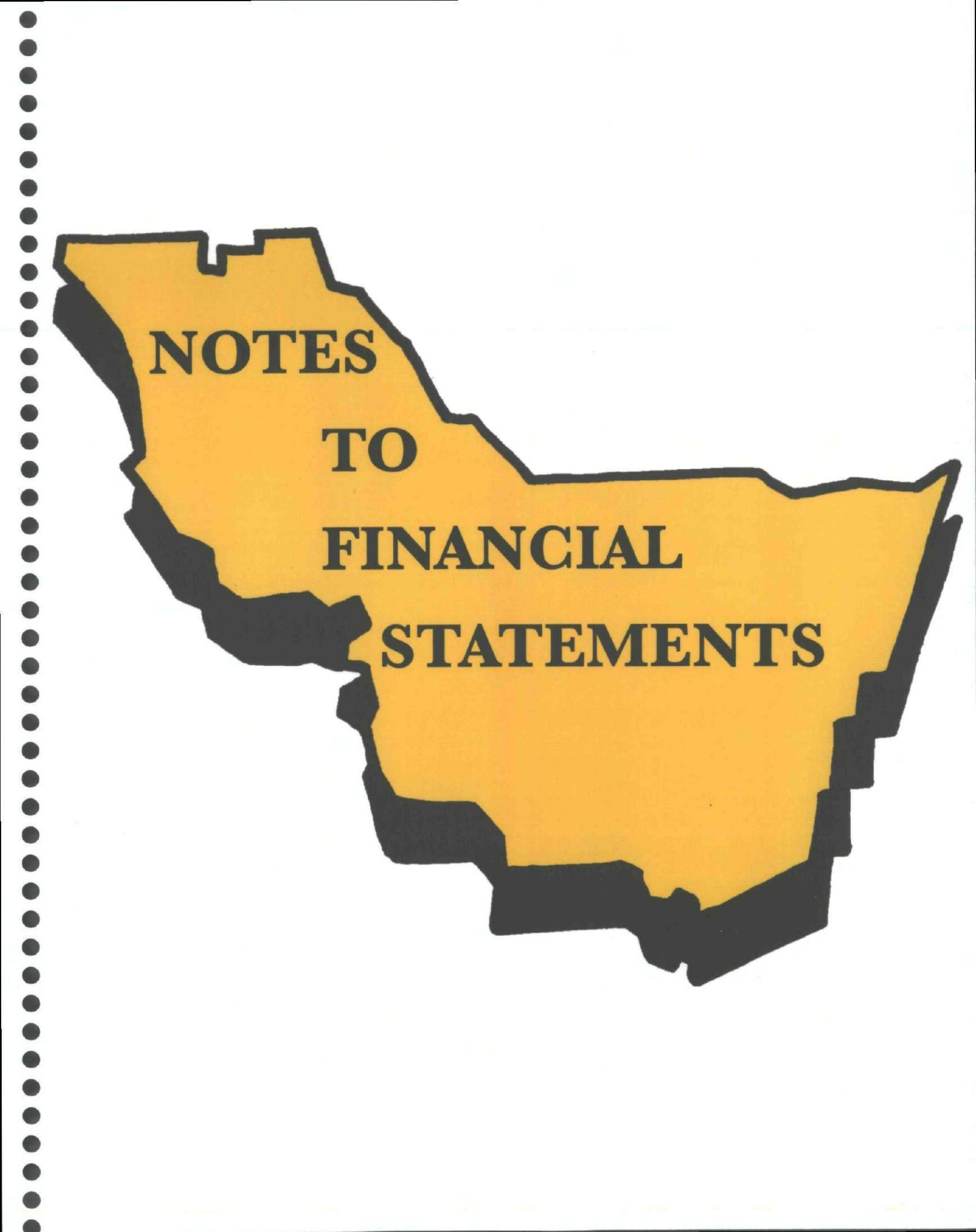
ASSETS

Cash and Short-term investments	\$ 4,435,077
Receivables	202,254
TOTAL ASSETS	\$ 4,637,331

LIABILITIES:

Sales taxes payable	\$ 4,629,531
Other payables	7,800
TOTAL LIABILITIES	\$ 4,637,331

This page contains no financial data.



**NOTES
TO
FINANCIAL
STATEMENTS**

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

INTRODUCTION

The Iberville Parish Council is the governing authority for Iberville Parish and is a political subdivision of the State of Louisiana. The citizens of Iberville Parish, on January 18, 1997, approved a Home Rule Charter, which created a President-Council form of government. The Louisiana Secretary of State certified the Home Rule Charter on January 21, 1997. A president, representing the parish as a whole and 13 councilmen representing their various districts within the parish govern the Iberville Council. Both the Parish President and Councilmen serve four-year terms.

Louisiana Revised Statute 33:1236 gives the Council various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Ad valorem and sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants provide funding to accomplish these tasks.

Iberville Parish covers an area of 637 square miles and has a population of 33,386 as of 2011. The Iberville Parish Council maintains 137 miles of roads, and 296 employees are employed full time by the Council.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of government-wide financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

B. Reporting entity

As the governing authority of the parish, for reporting purposes, the Iberville Parish Council is the financial reporting entity for Iberville Parish. The financial reporting entity consists of (a) the primary government (Council), (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Iberville Parish Council

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Reporting entity (Continued)

for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

These criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Parish Council to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Iberville Parish Council.
2. Organizations for which the Parish Council does not appoint a voting majority, but are fiscally dependent on the Parish Council.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish Council has determined that the following component units are part of the reporting entity:

Blended Component Unit. The Iberville Parish blended component units serve the citizens of Iberville Parish and are governed by the Iberville Parish Council. The Iberville Parish Council approves the rates for user charges and bond issuance authorizations and the legal liability for the general obligation portion of the blended component unit's debt remains with the government.

<i>Blended Component Unit</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parish Utility Department P.O. Box 99 Plaquemine, LA 70764	December 31, 2011	1 and 3
18 th Judicial District Criminal Court Fund P.O. Box 423 Plaquemine, LA 70764	December 31, 2011	3
18 th Judicial District Drug Court Fund	December 31, 2011	3

Discretely Presented Component Unit. The Iberville Parish discretely presented component units are responsible for serving the citizens of Iberville Parish within the

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Reporting entity (Continued)

government's jurisdiction. The members of the discretely presented component unit's governing board either are elected by the citizens of Iberville Parish or appointed by the Iberville Parish Council.

<i>Discretely Presented Component Unit</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parish Waterworks District No. 2 P.O. Box 71 St. Gabriel, LA 70776	October 31, 2011	1
Iberville Parish Waterworks District No. 3 P.O. Box 60 White Castle, LA 70788	March 31, 2011	1
Iberville Parish Waterworks District No. 4 P.O. Box 99 Plaquemine, LA 70764	September 30, 2011	1
Iberville Parks and Recreation District P.O. Box 1060 Plaquemine, LA 70764	December 31, 2011	1 and 3
Iberville Parish Library P.O. Box 736 Plaquemine, La 70764	December 31, 2011	1 and 3

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices.

The Parish Council, as the reporting entity, has chosen to issue financial statements of the primary government (Parish Council) only, except for the inclusion of the Eighteenth Judicial District Criminal Court Fund, the Eighteenth Judicial District Drug Court Fund and the Iberville Parish Utility System, whose accounting records are maintained by the Parish Council and are considered part of the primary government. The other previously listed component units are included in the accompanying financial statements by discrete presentation only.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Parish Council) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Reporting entity (Continued)

rather are intended to reflect only the financial statements of the primary government (Parish Council). Considered in the determination of component units of the reporting entity were the Iberville Parish Sheriff, Clerk of Court, Assessor, School Board, the District Attorney for the Eighteenth Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Iberville Parish Council reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Iberville Parish Council. A request for a separate financial statement for each component unit may be obtained by mail using the addresses above.

C. Basis of presentation – government-wide financial statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate schedules are provided for governmental funds, proprietary funds, and fiduciary funds. The Agency Fund is included on the Government-wide Statement of Financial Position

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of presentation - fund financial statements

Iberville Parish uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain council functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

Governmental Funds. Governmental funds are used to account for all or most of the Parish Council's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of construction or fixed assets, and the servicing of debt. These funds use a modified accrual basis of accounting.

Governmental funds include the following:

The *general fund* is the general operating fund of the Parish Council and accounts for all financial resources except those required to be accounted for in other funds.

The *special revenue funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. In addition, the General Fund of each component unit is reported as a special revenue fund.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of presentation - fund financial statements (Continued)

The *debt service funds* account for transactions relating to resources retained and used for the payment of principal, interest and related cost on long-term debt.

The *capital project funds* account for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in the other governmental funds.

Proprietary Funds. *Proprietary funds* are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. These fund types apply all applicable pronouncements of the Financial Accounting Standards Board (GASB) issued on or before November 30, 1989 that are not in conflict with applicable GASB pronouncements. Proprietary funds include the following:

1. Enterprise funds account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Funds. *Fiduciary funds* are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Parish Council. Fiduciary funds include the following:

1. Agency funds are used to account for assets that the Parish Council holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations therefore these funds use an accrual basis of accounting. Iberville Parish reports one agency fund, the Sales Tax fund. Iberville Parish remits payments to other entities on behalf of the Sales Tax Agency.

The government-wide financial statements (i.e., the statement of the net assets and the statement of changes in net assets) report information on all of the non-fiduciary activities of the Iberville Parish Council and its component units. For the most part, the effect of the inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *Iberville Parish Council* is reported separately from certain legally separate *component units* for which the Iberville Parish Council is financially accountable.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of presentation - fund financial statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

E. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as, expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licensed, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash.

Iberville Parish reports the following major governmental funds:

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The *General fund* is the parish's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Drainage Maintenance fund* is the parish's primary fund for maintenance of drainage facilities throughout the parish. This fund is supported by parish-wide property tax revenue.

The *Public Building Maintenance fund* accounts for operation and maintenance of all parish owned buildings through a 3 mill ad valorem tax.

The *Sales Tax Roads fund* is the parish's primary fund for maintenance and outlay of roads and bridges throughout the parish. This fund is supported by parish-wide sales tax revenue.

The *Solid Waste fund* is the parish's fund for garbage collection and disposal. This fund is supported by parish-wide sales tax revenue.

The *Head Start/Training & Technical Assistance fund* accounts for federal funds received for early childhood development.

The *Sales Tax Bond Debt Service Fund* accounts for principal and interest disbursements related to the 2007 and 2009 Sales Tax Revenue Bonds issued for road construction.

The *Capital Improvement Fund* is the parish's primary fund for funding capital improvement projects. This fund is supported by parish-wide sales tax revenue.

The *North Iberville Community Center Capital Improvement Fund* accounts for all capital expenditures related to the construction of the Community Center in North Iberville Parish.

The government reports the following major proprietary fund:

The *Utility Department fund* accounts for the sale of natural gas and water to customers within the Parish of Iberville.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

other charges between the government's utility department and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the utility department enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is Iberville's policy to use restricted resources first, then unrestricted resources as they are needed.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. "Measurable" meaning the amount of the transaction can be determined and "available" meaning collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Iberville Parish Council considers all revenue available if collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources. Compensated absences are reported in governmental funds only if they have matured. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual funds use the following practices in recording revenues and expenditures:

Revenues. Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are due on a calendar year basis, levied on November 15 of each year, and

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state grants are recorded when the parish is entitled to the funds.

Interest income on time deposits are recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recorded when received.

Expenditures. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt are recognized when due and compensated absences which are recognized when paid. Encumbrances are not recorded in the accounting records since no material amounts exist at year-end.

Other Financing Sources (Uses). Transfers between funds, which are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses). Transfers are recorded when received or paid.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

F. Assets, Liabilities, and Net Assets or Equity

Basis of Presentation

The accompanying financial statements of the Iberville Parish Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Deposits and Investments. Iberville Parish cash management pool has the general characteristic of a demand deposit account in that the governmental enterprise may deposit additional cash at any time and withdraw cash at any time without prior notice or penalty. Cash includes amounts in demand deposits, interest-bearing demand deposits, treasury bills and money market accounts. All Parish Council deposits are short-term and considered cash equivalents. Under state law, the Parish Council may deposit funds in demand deposits,

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Assets, Liabilities, and Net Assets or Equity (Continued)

interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Investments for Iberville Parish, as well as for its component units, are reported at fair value. The Louisiana Asset Management Pool (LAMP) operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Receivables and Payables. Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/due from” (i.e., the current portion of inter-fund loans) or “advances to/from other funds” (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business type activities are reported in the government-wide financial statements as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Restricted Assets. Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

Capital Assets. Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$1,000 (amount not rounded) and estimated useful lives in excess of 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, Plant and Equipment for the primary government, as well as the component units and enterprise funds are depreciated using the straight line method using the following useful lives:

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Assets, Liabilities, and Net Assets or Equity (Continued)

Asset Class	Governmental Funds	Enterprise Funds
Buildings	40 Years	25-50 Years
Water/Gas/Sewerage Systems	N/A	05-50 Years
Furniture and Fixtures	5 Years	03-15 Years
Vehicles	5 Years	04-08 Years
Roadways and infrastructure	25 Years	N/A

Investments. Under state law, the Iberville Parish Council may invest in Untied States Bonds, treasury notes and/or certificates. These are classified as investments if their orginal maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at market value.

Compensated Absences. Substantially all employees of the Parish Council earn from 10 to 20 days of vacation leave each year depending on their length of service. Vacation leave of up to 30 days may be accumulated. Upon resignation or retirement, employees are paid for accumulated vacation leave not to exceed 30 days. Substantially all employees of the Parish Council earn 10 days of sick leave each year. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave of up to 45 days is paid to the employee at the employee's current rate of pay. Sick leave in excess of 45 days is forfeited. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. Most component units have adopted policies similar to the Parish Council or have no regular employees and no formal policies for vacation and sick leave.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded as a long term liability. Leave privileges associated with employees of the proprietary funds are recorded as a fund liability and operating expenses on Statements A and F. Compensated Absences are reported in governmental funds only if matured.

Long Term Obligations. In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as, issue costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, the governmental fund recognizes bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Assets, Liabilities, and Net Assets or Equity (Continued)

issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Equity

Fund balance flow assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund balance policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The parish council has by ordinance authorized the finance director to assign fund balance. The council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

G. NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Assets, Liabilities, and Net Assets or Equity (Continued)

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Assets, Liabilities, and Net Assets or Equity (Continued)

Capital Contributions

Capital contributions are recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets.

Reserves

Reserves represent those portions of fund equity not available for expenditure or legally segregated for a specific future use.

G. Other Information

Inter-fund Transactions

Inter-fund services are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Sales Taxes

The Agency-Sales and Use Tax Fund accounts for the collection and distribution of sales and use taxes for the Parish Council, Iberville Parish School Board, and various municipalities within the parish. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

The cost of collection is transferred to the General Fund of the Parish Council, and the remaining tax collections are remitted as follows:

Iberville Parish Council

For Solid Waste Collection & Disposal	100%	of 1/3%
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Iberville Parish School Board

100%	of 2%	
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Parish and Municipalities:

Iberville Parish Council	52.4541%	of 1 %
City of Plaquemine	23.6507 %	of 1 %
Town of White Castle	6.5153%	of 1 %
Town of Maringouin	4.2253%	of 1 %
Village of Grosse Tete	2.2432 %	of 1 %
Village of Rosedale	2.5211%	of 1%
Iberville Parish Council	62.0439%	of 2/3%
City of Plaquemine	23.1441 %	of 2/3 %
Town of White Castle	6.7699 %	of 2/3 %
Town of Maringouin	3.7006%	of 2/3%
Village of Grosse Tete	1.7424%	of 2/3%

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Other Information (Continued)

Parish and Municipalities: (Continued)

Village of Rosedale	2.5991%	of 2/3%
City of St. Gabriel	100%	of 1 %
Iberville Parish Council	52.4541%	of 1 %
Village of Grosse Tete	2.2432%	of 1 %
Town of Maringouin	4.2253%	of 1 %
City of Plaquemine	23.6507%	of 1 %
Village of Rosedale	2.5211%	of 1 %
Town of White Castle	6.5153%	of 1 %
City of St. Gabriel	8.3903%	of 1 %

Industrial Development Bonds. Iberville Parish has several industrial development district bond issues outstanding at December 31, 2011, with outstanding balances of \$27,800,000.

Principal and interest for the retirement of these bonds are payable solely from the revenues derived from the districts and do not bear the full faith and credit of the parish. Therefore, the accompanying financial statements do not include long-term obligations of the industrial development districts.

Risk Management. Iberville Parish is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which Iberville Parish carries commercial insurance. Iberville Parish has established a limited risk management program for workers' compensation. Premiums are paid into the general fund by all other funds that provide salaries and fringe benefits and are available to pay claims, claim reserves and administrative costs of the program. These inter-fund premiums are used to reduce the amount of claims expenditure reported general fund. As of December 31, 2011, such inter-fund premiums did not exceed reimbursable expenditures. Insurance settlements have not exceeded insurance coverage for each of the last three years.

Use of estimates. The preparation of financial statement in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statements of net assets

The governmental fund balance sheet includes reconciliation between *fund-balance – total governmental funds* and *net assets- governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current year and therefore are not reported in the funds.” The details of this difference are as follows:

As reported on Statement C, the total fund balance of the governmental funds reconciles to Statement A, Governmental Activities as follows:

Statement C Total Fund Balances	\$15,320,397
Measurement Focus adjustments:	
Capital assets	95,668,385
Long-term liabilities	(19,336,922)
Other post-employment benefits	(384,277)
Compensated absences	<u>(1,243,474)</u>
Statement A, Net assets of governmental activities	<u>\$ 90,024,109</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. Due to the relatively small size of our government, Statement E is a detailed reconciliation.

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The Parish Council uses the following budgetary practices:

1. With two exceptions, the budgets are prepared on a modified accrual basis of accounting using a current financial resources measurement focus. Revenues are recognized to the extent that they are measurable and available. Available means that the revenues will be collected within 60 days of the end of the calendar year. Expenditures are recognized when measurable, generally when the liability is incurred, and will be liquidated with current resources.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

2. The budgets were prepared using the following assumptions:

- a. Sales taxes will continue substantially due to ongoing plant expansion. The sales tax distribution procedures will remain the same as in prior years.
- b. Inventories will not be considered material at year-end.
- c. The Council will:
 1. Provide matching funds for projects funded through various federal and state grants; Fund the loss reserves in the self-insurance program
 2. Account for federal grants in special revenue funds or capital improvement funds.

3. The 2011 proposed budget was presented to the Parish Council for consideration on October 19, 2010. The Parish Council authorized a public hearing as required by Louisiana Revised Statute 39:1306.

4. A notice of the availability of the 2011 budget for public inspection was published in the parish's official journal. At the same time a summary of the proposed budget was published with a notice of the public hearing to be held on the budget on November 16, 2010. The Parish Council adopted the budget on November 16, 2010.

5. Appropriations, which are not approved by the Parish Council for carryover to the next fiscal year, lapse December 31. During the budget year, the Treasurer (or his designate) is authorized to make changes within a functional category provided the total budgeted for that category is not exceeded.

The two exceptions are:

1. Head Start federal grant revenues are recognized on a budget basis
2. Budget Revenue and Expenditures include other sources and uses in the General Fund and Special Revenue Funds.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

B. Budgetary Information (Continued)

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except Head Start and Training & Technical Assistance Fund, and all capital project funds. The Head Start and Training & Technical Assistance Fund adopt a 90-day encumbrance liquidation budget that approximates GAAP. All Capital Project Funds adopt project-length budgets. All unencumbered annual budget amounts lapse at fiscal year end. On or before the last Tuesday in August of each year, all agencies of the government submit requests for appropriations to the Finance Department so that a budget may be prepared. We do not legally adopt a budget for the Drug Court Special Revenue Fund.

Before November 1, the Executive Department submits the proposed budget to the Parish Council for review. The council holds public hearings and a final budget must be prepared and adopted no later than December 31.

The appropriated budget is prepared by fund, function, and department. The president may transfer part or all of any unencumbered appropriations within programs (funds), except that no transfer shall be made to or from the salary accounts unless approved by the Council by ordinance. Transfers of appropriations between programs require the approval of the governing council. The legal levels of budgetary control are the "salaries and benefits" and "other program expenditures" program levels.

The governing council amended the 2011 budget on November 15, 2011 to both increase and decrease several line items. The most notable increases were the following:

- General Fund – Building Inspection Revenue was increased by \$130,000 due to an increase in project permit dollar amounts.
- General, Sales Tax Roads, Solid Waste and Capital Improvement Fund – Sales tax revenue was increased because of higher than expected collections.
- General Fund – Contractual Services budgeted expenditures was amended by \$300,000 to account for items related to items not covered by the HUD CDBG grant.
- Sales Tax Roads – Construction of Building was increased by \$535,520 to account for the remainder of the improvements to the Parish Maintenance Facility.
- Road Improvement Certificate Fund – transfer in was increased by \$96,000 to cover the closeout of the remaining portion of the certificate of indebtedness in early 2012.

Iberville Parish does not consider adjustments under \$50,000 material.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Other Information (Continued)

Encumbrance accounting is employed in governmental funds. Except for Head Start, encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year. The federal program guidelines for Head Start include expenditures in the first ninety days of the succeeding fiscal year for amounts encumbered at year-end as program expenditures for the prior year. All budget comparisons included in the required supplementary information use a budgetary basis that is the same as GAAP.

B. Other Information

Ad Valorem Taxes

The parish levies ad valorem taxes on real property as on November 15 of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (December 1). The tax is delinquent 30 days after its due date.

Parish-wide taxes

	<i>Authorized</i>	<i>Levied</i>
Parish Tax (Outside Municipalities)	2.49	2.49
Parish Tax (Inside Municipalities)	1.24	1.24
Library	4.00	4.00
Drainage Capital Improvements	5.00	5.00
Recreation	3.00	3.00

District Taxes:

Fire District No. 1	3.95	3.95
Fire District No. 2	6.78	6.78
Waterworks District No. 4	11.07	11.07

Under provisions of Article VII of the Louisiana Constitution of 1974, all property within a parish is to be reassessed for ad valorem tax purposes every four (4) years. The Assessor is scheduled for a re-assessment during 2012.

In 1991, the addition of the parish assessor's millage resulted in a "roll back" of the ad valorem taxes to merge this millage into the current assessments.

The Iberville Parish Council adopted all Ad Valorem Taxes at the maximum rates allowed by law for fiscal year 2011.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS

A. Deposits and Cash Equivalents

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

At year-end, the Iberville Parish Council's (including Agency Funds) carrying amount of deposits was \$17,443,268 and the bank balance was \$16,853,254. Of the bank balance, \$16,853,254 was covered by federal depository insurance and by collateral pledged to the parish, held by the bank. Council's agent in the Parish Council's name (GASB Category 1). At year-end the total parish-wide collateral pledged was \$21,122,541.

The carrying amount of deposits for Water District #2, a discretely presented component unit, was \$2,060,974 and the bank balance was \$1,020,589. Of the bank balance, \$888,089 was covered by federal depository insurance, \$1,047,885 was deposited in the Louisiana Asset Management Pool and \$201,441 was collateralized by securities pledged and held by the bank in the district's name. The excess of FDIC insurance and pledged securities over cash at October 31, 2011 was \$68,941.

The carrying amount of deposits for Water District #3, a discretely presented component unit, was \$1,255,116 and the bank balance was \$1,339,939. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$1,089,939 collateralized by the entity's fiscal agent bank in Water District #3's name. The excess of FDIC insurance and pledged securities over cash at October 31, 2011 was \$546,805.

The carrying amount of deposits for Water District #4, a discretely presented component unit, was \$553,588 and the bank balance was \$269,804. Of the bank balance, \$19,804 was covered by federal depository insurance, \$283,844 was deposited in the Louisiana Asset Management Pool and \$26,856 was collateralized by securities pledged and held by the bank in the district's name. The excess of FDIC insurance and pledged securities over cash at October 31, 2011 was \$7,052.

The carrying amount of deposits for Iberville Parks and Recreation, a discretely presented component unit, was \$1,302 and the bank balance was \$64,822. Of the bank balance, \$1,301 was covered by federal depository insurance, \$64,441 was deposited in the Louisiana Asset Management Pool and \$1,301 was collateralized by securities pledged and held by the bank in the district's name.

The carrying amount of deposits for Iberville Parish Library, a discretely presented component unit, was \$1,064,778 and the bank balance was \$1,081,215. Of the bank balance, \$1,081,215 was covered by federal depository insurance or collateral held by the entity's agent in Iberville Parish Library's name.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

A. Deposits and Cash Equivalents (Continued)

Cash Equivalents (near cash investments) are categorized into these three categories of credit risk:

- (1) Insured or registered, or securities held by government or its agent in Iberville Parish's name.
- (2) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent in Iberville Parish's name.
- (3) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent but not in Iberville Parish's name.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to both parties.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA –R.S. 33:2955.

GASB Statement No. 40 Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk interest rate, and foreign currency risk for all public entity investments.

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7- like investment pools:

- Credit risk: LAMP is rated AAA by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

A. Deposits and Cash Equivalents (Continued)

- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 60 days, and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is NUMBER (from LAMP's monthly Statement of Net Assets) as of DATE.
- Foreign currency risk: Not applicable to 2a7-like pools.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

Investments

Investments of the Iberville Parish Council consist of U.S. government securities and certificates of deposit. These securities are state at their fair value as required by GASB Statement 31, Accounting and Financial Reporting for Certain Investments and External Investment Pools. Iberville Parish use quoted market values to determine fair value of the investments.

Interest Rate Risk – The Iberville Parish Council has no formal investment policy but has adopted the state investment policy at LA RS 49:327.

Custodial Credit Risk – In the case of deposits, this is the risk that in the event of a bank failure, the Parish deposits may not be returned. When the parish invest in certificates of deposit, they are backed by FDIC insurance and pledged securities.

Concentration of Credit Risk – The parish places no limits on the amount they may invest in any one issuer.

Iberville Parish had the following investments at December 31, 2011

<u>Description</u>	<u>Cost</u>	<u>Fair Value</u>	<u>Maturity Date</u>	<u>Interest rate</u>
FNMA Step Up	\$104,863	\$104,982	09/23/14	.50%

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

B. Receivables

Even though the pledged securities are considered collateralized (Category 1) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish Council that the fiscal agent has failed to pay deposited funds upon demand.

Receivables as of the year end for the government's individual major and non-major funds and agency funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

	General	Drainage Maint.	Public Building Maint.	Sales Tax Roads	Solid Waste	Tech. Training & Assistance/ Headstart
Receivables:						
Ad valorem tax	\$ 832,445	\$ 2,121,738	\$ 810	\$ -	\$ -	\$ -
Sales tax	393,462			189,763	209,996	
Other	376,720	59,012	6,854	48,907	406,289	11,866
Accounts	<u>84,033</u>	<u>-</u>	<u>321</u>	<u>29,424</u>	<u>18,814</u>	<u>-</u>
Gross	1,686,660	2,180,750	7,985	268,094	635,099	11,866
Less: Allowance for uncollectibles	<u>(24,317)</u>	<u>(124,627)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net total Receivables	<u>\$ 1,662,343</u>	<u>\$ 2,056,123</u>	<u>\$ 7,985</u>	<u>\$ 268,094</u>	<u>\$ 635,099</u>	<u>\$ 11,866</u>

	Sales Tax	Capital	North Iberville	Total
Receivables:	Bond Debt	Improvement	Community	Government
	Service Fund	Fund	Center	al Funds
Ad valorem tax	\$ -	\$ -	\$ -	\$ 3,180,496
Sales tax	142,567	126,509		\$ 1,062,297
Other			337,505	240,172
Accounts	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,678</u>
Gross	142,567	126,509	337,505	526,353
Less: Allowance for uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,782)</u>
Net total Receivables	<u>\$ 142,567</u>	<u>\$ 126,509</u>	<u>\$ 337,505</u>	<u>\$ 512,571</u>
				<u>\$ 5,760,662</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

B. Receivables (Continued)

Receivables:	Iberville Utility	Iberville Sewer	Total Proprietary Funds
Ad valorem tax	\$ -	\$ -	\$ -
Sales tax			
Other			
Accounts	828,153	33,202	861,355
Gross	828,153	33,202	861,355
Less: Allowance for uncollectibles	(8,086)	-	(8,086)
Net total Receivables	<u>\$ 820,067</u>	<u>\$ 33,202</u>	<u>\$ 853,269</u>

C. Capital Assets

Capital asset activity for the year ended December 31, 2011 was as follows:

Primary Government – governmental activities:

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Infrastructure</u>	<u>Furniture and Equipment</u>	<u>Total</u>
Cost at December 31, 2010	\$ 1,895,825	\$ 36,668,380	\$ 76,571,178	\$ 26,375,557	\$ 141,510,940
Additions		3,526,519	1,665,609	1,072,979	6,265,107
Deletions	-	-	-	-	-
Cost at December 31, 2011	<u>\$ 1,895,825</u>	<u>\$ 40,194,899</u>	<u>\$ 78,236,787</u>	<u>\$ 27,448,536</u>	<u>\$ 147,776,047</u>

Depreciation:

Accumulated Depreciation					
at December 31, 2010	\$ -	\$ 6,509,676	\$ 19,435,706	\$ 21,414,618	\$ 47,360,000
Additions		963,799	2,519,061	1,264,802	4,747,662
Deletions	-	-	-	-	-
Accumulated Depreciation					
at December 31, 2011	<u>\$ -</u>	<u>\$ 7,473,475</u>	<u>\$ 21,954,767</u>	<u>\$ 22,679,420</u>	<u>\$ 52,107,662</u>

Capital Assets net of

Accumulated Depreciation

at December 31, 2011	<u>\$ 1,895,825</u>	<u>\$ 32,721,424</u>	<u>\$ 56,282,020</u>	<u>\$ 4,769,116</u>	<u>\$ 95,668,385</u>
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IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

C. Capital Assets (Continued)

Depreciation expense was charged to functions of the primary government as follows:

	<u>Buildings</u>	<u>Equipment</u>	<u>Infrastructure</u>	<u>Total</u>
Governmental Activities:				
General Government	\$ 820,085	\$ 165,650		\$ 985,735
Public Safety	15,616	605,829		621,445
Public Works	91,564	432,768	2,519,061	3,043,393
Health and Welfare	25,993	46,594		72,587
Economic Development		7,546		7,546
Culture and Recreation	10,541	6,415	-	16,956
Total Depreciation				
Expense	\$ 963,799	\$ 1,264,802	\$ 2,519,061	\$ 4,747,662

Primary Government - Business Type Activities:

Activity for the Iberville Utility Department and Sewer Department for the year ended December 31, 2011, was as follows:

	Building and			
	<u>Land</u>	<u>Improvements</u>	<u>Equipment</u>	<u>Total</u>
Cost at December 31, 2010	\$ 324	\$ 6,770,930	\$ 1,316,322	\$ 8,087,576
Additions		561,317	40,114	601,431
Deletions	-	(650)	(403,532)	(404,182)
Cost at December 31, 2011	\$ 324	\$ 7,331,597	\$ 952,904	\$ 8,284,825

Depreciation:

Accumulated Depreciation				
at December 31, 2010	\$ -	\$ 3,183,568	\$ 1,050,368	\$ 4,233,936
Additions		162,091	47,558	209,649
Deletions	-	-	(398,022)	(398,022)
Accumulated Depreciation				
at December 31, 2011	\$ -	\$ 3,345,659	\$ 699,904	\$ 4,045,563

Capital Assets net of				
Accumulated Depreciation				
at December 31, 2011	\$ 324	\$ 3,985,938	\$ 253,000	\$ 4,239,262

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

A. Capital Assets (Continued)

Amounts above are presented on the Proprietary Funds Statement of Net Assets and Changes in Net Assets (Statements A and B respectively).

Component Unit - Business Type Activities

Activity for Iberville Water District #2, Iberville Water District #3 and Iberville Water District #4 for the year ended December 31, 2011, was as follows:

	Building and		Construction		Total
	Land	Improvements	in Progress	Equipment	
Cost at December 31, 2010	\$ 193,187	\$ 16,226,144	\$ 2,905,547	\$ 52,872	\$19,377,750
Additions		3,353,584	251,662		3,605,246
Deletions	-	-	(3,040,431)	(38,784)	(3,079,215)
Cost at December 31, 2011	<u>\$ 193,187</u>	<u>\$ 19,579,728</u>	<u>\$ 116,778</u>	<u>\$ 14,088</u>	<u>\$19,903,781</u>

Depreciation:

Accumulated Depreciation					
at December 31, 2010	\$ -	\$ 7,577,776		\$ 50,773	\$ 7,628,549
Additions		493,527		705	494,232
Deletions	-	-		(38,784)	(38,784)
Accumulated Depreciation					
at December 31, 2011	<u>\$ -</u>	<u>\$ 8,071,303</u>	<u>\$ -</u>	<u>\$ 12,694</u>	<u>\$ 8,083,997</u>

Capital Assets net of					
Accumulated Depreciation					
at December 31, 2011	<u>\$ 193,187</u>	<u>\$ 11,508,425</u>	<u>\$ 116,778</u>	<u>\$ 1,394</u>	<u>\$11,819,784</u>

Component Unit Governmental Activities

Activity for the Iberville Parks and Recreation and the Iberville Library for the year ended December 31, 2011 are as follows:

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

C. Capital Assets (Continued)

	Furniture						Total
	Land	Building and Improvements	and Equipment	Books and Periodicals	Recreational Facilities		
Cost at December 31, 2010	\$ 435,740	\$ 1,856,593	\$ 2,856,075	\$ 1,622,291	\$ 2,925,476	\$ 9,696,175	
Additions		101,750	16,887	158,107	9,234	285,978	
Deletions	-	-	(30,845)	-	-	(30,845)	
Cost at December 31, 2011	<u>435,740</u>	<u>1,958,343</u>	<u>2,842,117</u>	<u>1,780,398</u>	<u>2,934,710</u>	<u>9,951,308</u>	
Depreciation							
Accumulated Depreciation							
at December 31, 2010	\$ -	\$ 1,431,117	\$ 2,722,883	\$ 1,380,191	\$ 2,489,478	\$ 8,023,669	
Additions		48,959	49,829	153,277	47,337	299,402	
Deletions	-	-	(30,845)	-	-	(30,845)	
Accumulated Depreciation							
at December 31, 2011	-	<u>1,480,076</u>	<u>2,741,867</u>	<u>1,533,468</u>	<u>2,536,815</u>	<u>8,292,226</u>	
Capital Assets net of							
Accumulated Depreciation							
at December 31, 2011	<u>.435,740</u>	<u>478,267</u>	<u>100,250</u>	<u>246,930</u>	<u>397,895</u>	<u>1,659,082</u>	

Amounts above are presented on the Statement of Net Assets and Statement of Activities.
 (Statements A and B respectively)

D. Inter-fund transfers

Inter-fund Transfers:

	<u>Transfers In</u>						Total	
	Tech.							
	General Fund	Public Building Maintenance	Training & Assistance/Headstart	Capital Improvement	Non-major Governmental			
Transfers Out:								
General Fund			112,623			273,944	386,567	
Sales Tax Roads						342,062	342,062	
Capital Improvement						350,010	350,010	
Non-major Governmental	<u>386,567</u>	<u>450,000</u>	-	4,773	-	<u>841,340</u>		
Total Transfers In	<u>386,567</u>	<u>450,000</u>	<u>112,623</u>	<u>4,773</u>	<u>966,016</u>	<u>1,919,979</u>		

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Inter-fund transfers (Continued)

The principal purpose of the above inter-fund transfers from the General Fund is to account for unrestricted funds transferred to several non-major funds to supplement revenues for ongoing operations.

The principal purpose of the Sales Tax Roads transfers to the road construction account was to supplement a budgeted road improvement project in the capital improvement fund for roads. The transfer to the Non-major funds is to satisfy an obligation to the road debt service fund to extinguish debt for the 2005 certificates of indebtedness for road maintenance.

The principal purpose of the Capital Improvement Fund transfers to the non-major capital improvement funds was to supplement several smaller capital outlay projects.

E. Leases

During 2011 the Parish Council did not enter into any additional capital lease purchase agreements with fiscal funding clauses. Iberville Parish treats capital leases as alternative means of financing. Title to the equipment purchased under the lease agreement transfers to Iberville Parish when the lease is paid. The lease agreements offer full amortization schedule with principal and interest payments with no residual payment at the end of the lease. Iberville Parish does not record the present value of minimum lease payments because these types of leases are equivalent to conventional loans. It is not necessary to record imputed interest as a deduction from the present value of minimum lease payments because these leases are treated as loans. Iberville Parish has two separate leases outstanding for purchase of Equipment. The Gross amount of equipment purchased with these two lease agreements is \$400,000. All of these equipment purchases have been classified under the furniture and equipment asset class.

Long-Term Capital Lease Payable Governmental Funds:

\$250,000 April 1, 2005 Iberville Parish Fire District #1 capital lease payable \$7,811 at an interest rate of 4.54% per annum. Retirements are made from the Fire District #1 Special Revenue Fund.	\$ 100,577
\$150,000 April 1, 2005 Fire District #2 capital lease payable due in quarterly installments through April 1, 2015 in installment amounts of \$4,686 at an interest rate of 4.54% per annum. Retirements are made from the Fire District #2 Special Revenue Fund.	<u>\$56,345</u>
Total Long Term Capital Lease Payable Governmental Funds	\$156,922

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

E. Leases (Continued)

Operating Lease

The Parish Council has an operating lease with IESI, Inc. to perform the work required to collect and dispose of all residential solid waste and boom truck service in all of Iberville Parish for the (Consumer Price Indexed) cost of \$226,099 per month for a 4 year period beginning January 1, 2008, ending December 31, 2011. The cost for the calendar year 2011 was \$17.45 per household for residential solid waste and \$3.76 per household for residential boom truck service with a total of 10,853 households. The minimal annual requirements under the non-cancelable lease are \$2,762,306. We were assessed a Consumer Price Index increase of 1.67% for 2011.

F. Changes in General Long-Term Obligations

The following is a summary of long-term obligation transactions for the year ended December 31, 2011:

Governmental Fund Long-term debt outstanding at December 31, 2011, as shown in the general long-term obligations, is comprised of the following individual balances:

Long term notes/Bonds payable – Primary and Component Unit Governmental Funds:

Primary Government

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Due in More Than One Year</i>	<i>Due Within One Year</i>	<i>Total</i>
Governmental activities:						
Primary Government						
Notes payable	\$ 600,000	\$ -	\$ (300,000)	\$ 300,000	\$ -	\$ 300,000
Capital Lease Payable	198,596	-	(41,674)	113,508	43,414	156,922
Revenue Bonds Payable	19,875,000	-	(880,000)	17,950,000	930,000	18,880,000
Compensated absences	1,025,075	218,399	-	-	1,243,474	1,243,474
Total Primary Government	21,698,671	218,399	(1,221,674)	18,363,508	2,216,888	20,580,396
Component Units						
Notes payable	40,000	-	(10,000)	15,000	15,000	30,000
Capital Lease Payable	4,215	-	(4,215)	-	-	-
Compensated absences	231,569	2,271	-	-	233,840	233,840
Total Component Units	275,784	2,271	(14,215)	15,000	248,840	263,840
Total governmental activity						
Long-term liabilities	\$ 21,974,455	\$ 220,670	\$ (1,235,889)	\$ 18,378,508	\$ 2,465,728	\$ 20,844,236

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long-Term Obligations (Continued)

\$1,800,000 June 28, 2005, Sales Tax Roads notes due in semiannual installments of interest in May 1 and November 1 of 2006 with principal payments beginning in May 1, 2007 at a rate of 3.5% per annum. Principal and interest will be serviced from the Sales Tax Roads Debt Service Fund.

\$ 300,000

\$12,000,000 February 1, 2007 Sales Tax Revenue bonds with a net interest cost of 4.244% is payable on February 1, 2008 and semiannually thereafter on February 1st and August 1st of each year. The bonds maturing February 1, 2027, and thereafter, are callable for redemption by the Issuer in full or in part at any time on or after February 1, 2007. Principal and interest will be serviced from a Sales Tax Revenue Debt Service Fund.

\$10,735,000

\$8,970,000 April 1, 2009 Sales Tax Revenue bonds with a net interest cost of 4.17% is payable on August 1, 2009 and annually thereafter on February 1st and August 1st of each year. The bonds maturing February 1, 2024, and thereafter, are callable for redemption by the Issuer in full or in part at any time on or after February 1, 2019. Principal and interest will be serviced from a Sales Tax Revenue Debt Service Fund.

\$ 8,145,000

Total Long Term Notes/Bonds Payable Primary Government

\$ 19,180,000

Long Term Notes Payable/Lease Payable Component Units

\$100,000 May 26, 2004 Iberville Parks and Recreation Department notes due in annual installments of \$10,000 through March of 2011, and \$15,000 until March of 2013: interest at a net cost of 4.418% due semiannually on September 1st and March 1st of each year through March 1, 2013. Retirements are made from the Iberville Parks and Recreation component unit governmental special revenue fund.

\$ 30,000

Total Long Term Notes/Lease Payable Component Units

\$ 30,000

Total Long Term Notes/Bonds Payable Primary and Component Unit Governmental Funds

\$ 20,404,215

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long-Term Obligations (Continued)

<i>Business Type Activity</i>	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Due in More than one Year</i>	<i>Due Within One Year</i>	<i>Total</i>
Component Units						
Certificates of Indebtedness	\$ 65,000		\$ (10,000)	\$ 45,000	\$ 10,000	\$ 55,000
Revenue bonds payable	5,191,480	912,721	(85,871)	5,483,777	534,553	6,018,330
Total Component Units	5,256,480	912,721	(95,871)	5,528,777	544,553	6,073,330

Revenue bonds/Notes – Proprietary Component Units:

\$3,234,457 Louisiana Department of Health and Hospitals loan from the Drinking Water Revolving Loan Fund. The bonds bear interest at 2.95% per annum with a maturity of 20 years. \$ 3,234,457

\$2,150,000 October 26, 2004, waterworks serial bonds due in semi-annual installments of \$50,000 to \$75,000 through August 1, 2033; interest at 4.453 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund. \$ 1,675,000

\$419,000 April 5, 1999, waterworks note payable in annual installments of \$23,800 through February 10, 2040; interest at 4.875 per cent. Retirements are made from the Water District No. 3 Enterprise Fund. \$ 363,093

\$351,000 August 4, 2012 bond anticipation note with a maturity of August 4, 2011 having an interest rate of 1.155% paid at maturity \$ 351,000

\$598,000 June 3, 1987, waterworks serial bonds due in annual installments of \$38,768 through June 3, 2027; interest at 5.75 per cent. Retirements are made from Waterworks District No. 4 Enterprise Fund. \$ 394,780

Total Long Revenue Bonds/Notes Payable-Proprietary Component Units \$ 6,018,330

Long Term Notes Payable – Component Units:

\$100,000 December 22, 2006, waterworks notes payable due in semi-annual installments of Principal and Interest due June 1st and Interest due December \$ 55,000

Total Revenue Bonds\Notes Payable Component Units \$ 6,073,330

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 - DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long Term Obligations (Continued)

1st through June 1, 2016; interest at 4.99%. Retirements are made from the Water District No. 4 Enterprise Fund.

Total Long Term Notes Payable – Component Units	<u>\$ 55,000</u>
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The annual requirements to amortize all debt outstanding as of December 31, 2011, which includes principal payments on notes payable and certificate of indebtedness and principal and interest on revenue bonds are as follows:

Primary Government	For Year		Sales Tax		Capital Lease	
	Notes Payable Governmental	Revenue Bonds Payable	Payable		Governmental	
			Total	Governmental	Total	Governmental
2012	300,000	925,000		43,414	1,268,414	
2013		970,000		45,419	1,015,419	
2014		1,015,000		47,045	1,062,045	
2015		1,065,000		21,044	1,086,044	
2016		1,120,000			1,120,000	
2017-2027	-	13,785,000		-	13,785,000	
Total	\$ 300,000	\$ 18,880,000		\$ 156,922	\$ 19,336,922	
Component Units:	Notes/Lease		Revenue			
	Payable Governmental	Business Type	Bonds/Notes		Certificates of Indebtedness	
			Total	Governmental	Total	Governmental
2012	10,000	187,051		10,000	207,051	
2013	10,000	185,375		11,000	206,375	
2014	10,000	183,601		11,000	204,601	
2015		181,825		23,000	204,825	
2016		202,855			202,855	
2017-2020		734,794			734,794	
2020-2024		913,600			913,600	
2025-2029		853,204			853,204	
2030-2040	-	2,576,025		-	2,576,025	
Total	\$ 30,000	\$ 6,018,330		\$ 55,000	\$ 6,103,330	

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long Term Obligations (Continued)

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue bond dated June 3, 1987, on Waterworks District No. 4. The bond is a single, fully registered bond, without coupons, and bears interest at a rate of 5.75 percent per annum. The bond is payable in installments of \$38,768, which includes interest, annually, June 3, of each year until the principal and interest are fully paid. The final payment of the entire indebtedness shall be due and payable on June 3, 2027, if not paid sooner. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the payment date, and then to principal.

As a result of the refinancing, Water District #3 issued Revenue Refunding Bonds dated October 26, 2004. The United States Department of Agriculture Farmers Home Administration is the holder of the water revenue bonds, which amounted to \$1,800,000. The bonds bear an interest rate of 4.453%, payable semiannually on February 1st and August 1st of each year.

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue bond dated April 5, 1999. The bond is a single, fully registered bond, without coupons, and bears interest at the rate of 4.875 percent per annum. The bond is payable in annual installments of \$23,800, including interest, beginning February 10, 2000, and annually thereafter through February 10, 2040. The Principal outstanding for 2009 is \$375,479 with interest outstanding of \$352,321 payable from 2009-2040. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the date of payment, and then to principal.

G. Compensated Absences

At December 31, 2011, employees of the Parish Council governmental funds and relative governmental component units have accumulated and vested \$1,477,314 (Primary government – \$1,243,474, Iberville Parks and Recreation - \$95,271 and Iberville Library \$138,568) of employee leave benefits, which was computed in accordance with GASB Codification Section C60. The leave liability for employees of the Enterprise Funds is accounted for within the funds. The following funds are used to liquidate leave liability: General Fund, Emergency Preparedness, Drainage Maintenance, Substance Abuse, Visitor Enterprise, Public Building Maintenance, Sales Tax Roads, Solid Waste, Emergency 911, Social Services, Child Care Food and Head Start.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

H. Wireless 911 Implementation and Service Charge

On July 26, 1996 the FCC released its *Report and Order on Enhanced 9-1-1 Emergency calling systems* (Docket No. 94-102) which created rules for a two phased implementation of wireless E9-1-1. Phase 1 required that with each 9-1-1 call, the wireless carrier must give the Public Safety Answering Point (PSAP) a 10 digit callback number and location data of the specific cell site or cell sector where the call was originated. Phase 2 requires the wireless carrier to provide more precise location information. Iberville Parish completed both Phase 1 and Phase 2 implementation during fiscal year 2002. All 2011 expenditures were for operation. Iberville Parish collected \$222,708 in service charges for the operation of Wireless 911 services for the period ending December 31, 2011.

I. Deficit Unrestricted Net Assets

Iberville Sewer Fund reports a Deficit Unrestricted Net Assets of \$586,836 as of December 31, 2011.

J. Changes in Agency Funds

The following is a summary of the agency fund balance transactions for the year ended December 31, 2011:

	<u>Sales Tax</u>
Balance January 1, 2011	NONE
Additions:	
Sales and use tax collections	\$ 50,164,434
Occupational license collections	401,146
Interest and penalties	<u>4,934</u>
Total	<u>\$ 50,570,514</u>

Reductions:

Transferred or due to:

Iberville parish council:	
Collection expense	\$ 805,083
1% tax	4,839,672
2/3% tax	3,975,567
1% tax	4,398,718
Solid Waste - 1/3%	3,213,477
Occupational license	401,149
School Board, sheriff, and municipalities	32,936,848
Protested taxes held in escrow	
	Total
	<u>\$ 50,570,514</u>

Balance at December 31, 2011

NONE

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

K. Litigation

At December 31, 2011 the Parish Council is involved in litigation, which is covered by insurance. According to legal counsel, the litigation should not cause a loss to the Parish Council. Consequently, in accordance with the criteria for accrual under GASB Codification Section C50 and SFAS 5, no amount is accrued in this report.

L. Pension Plan

Substantially all employees of the Iberville Parish Council and other parish component units are members of the Parochial Employees' Retirement System of Louisiana (System), a multiple-employer (cost-sharing) public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All Parish Council and component unit employees eligible for participation is members of Plan A. Iberville Waterworks Districts Nos. 2, 3, and 4 do not have Pension Plans.

All permanent employees working at least 28 hours per week and who are paid wholly or in part from Parish Council funds, and all elected Parish Council officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 7 years of credited service, at or after age 55 with 25 years of credited service, or at any age with 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 % of their final-average salary for each year of credited service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1 % of the final average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980, plus 3% of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months, which produce the highest average. Employees who terminate with at least the amount of credited service stated previously, and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Contributions to the System include one-fourth of one percent of the ad valorem taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

M. Pension Plan (Continued)

The following provides certain disclosures for the Parish Council and the retirement system that are required by GASB Codification Section P20. 129. The contribution percentages are based on prior year. Current year information is unavailable.

Year Ended December 31, 2011

Iberville Parish Council	Plan A
Total current year payroll	\$ 7,975,691
Total current year covered payroll (regular)	6,008,641
Total current year covered payroll (DROP)	92,243
Contributions:	
Required by statute:	
Employees	9.50% \$ 570,821
Employer	<u>15.75%</u> <u>946,361</u>
Total	<u>25.25%</u> <u>\$ 1,517,182</u>
Actual:	
Employees	9.50% \$ 570,821
Employer	<u>15.75%</u> <u>946,361</u>
Total	<u>25.25%</u> <u>\$ 1,517,182</u>
Actuarially required:	
Employees	9.50% \$ 570,821
Employer	<u>15.75%</u> <u>946,361</u>
Total	<u>\$ 1,517,182</u>
Percent of employer's actuarially required to contribute to all participating employers	1.05%

Our Employee and Employer required percentages for each of the 2 years preceding 2011 were as follows:

	<u>Actually Contributed</u>
2010 Employee	9.50 %
2010 Employer	12.75%
2009 Employee	9.50 %
2009 Employer	12.25%

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

M. Pension Plan (Continued)

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 2011, comprehensive annual financial report. The Parish Council does not guarantee the benefits granted by the System.

The pension plan annual report can be obtained by contacting Parochial Retirement at following mailing address or phone number:

Parochial Retirement
P.O. Box 14619
Baton Rouge, LA 70898
(225) 928-1361

N. Other Post-Employment Benefits

Post-employment benefits

The Iberville Parish Council provides retired employees with the opportunity to continue their health care and life insurance benefits. The retirees who have not reached age 65 may receive their health insurance at half cost for a maximum of five (5) years or until they reach age 65. Other retirees have the option of continuing this coverage at their own cost. Life insurance is provided at the option of retirees at their own cost. The cost to the Parish Council at this time is inconsequential and is funded on a pay-as-you-go basis.

Plan Description – Iberville Parish Council's medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement.

Employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. Complete plan provisions are included in the official plan documents.

Life insurance coverage is available to retirees and the blended rate (active and retired) is \$0.31 per \$1,000 of insurance. The retiree pays 100% of the "cost" of the retiree life insurance, but it is based on the blended rate. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described below to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Retiree insurance coverage amounts are a flat \$10,000.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

N. Other Post –Employment Benefits (Continued)

Contribution Rates – Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Fund Policy – Until 2008, Iberville Parish Council recognized the cost of providing post-employment medical and life insurance benefits (Iberville Parish Council's portion of the retiree medical and life insurance benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2011, the City's portion of health care and life insurance funding cost for retired employees totaled \$20,671.

Effective January 1, 2008, Iberville Parish Council implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45). This amount was applied toward the Net OPEB Benefit Obligation as shown in the following table.

Annual Required Contribution – Iberville Parish Council's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The actuarially computed ARC is as follows:

	Parish Council	Parish Library
Normal cost	\$ 59,200	\$ 5,996
30-year UAL amortization amount	<u>52,300</u>	<u>7,326</u>
Annual required contribution (ARC)	<u>\$ 111,499</u>	<u>\$ 13,321</u>

Net Post-employment Benefit Obligation (Asset) – The table below shows Iberville Parish Council's Net Other Post-employment Benefit (OPEB) Obligation for fiscal year ending December 31, 2011:

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

N. Other Post –Employment Benefits (Continued)

	Parish Council	Parish Library
Beginning Net OPEB Obligation	\$ 298,776	\$ 37,054
Annual required contribution	111,499	13,321
Interest on Net OPEB Obligation	11,951	1,482
ARC Adjustment	<u>(17,278)</u>	<u>(2,143)</u>
OPEB Cost	106,172	12,661
Contribution	-	-
Current year retiree premium	<u>(20,671)</u>	<u>(0)</u>
Change in Net OPEB Obligation	<u>85,501</u>	<u>12,661</u>
Ending Net OPEB Obligation	<u><u>\$ 384,277</u></u>	<u><u>\$ 49,715</u></u>

The following table shows Iberville Parish Council's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability for this year:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Liability (Asset)
Parish Council - 12/31/11	\$ 106,172	19.47%	\$ 384,277
Parish Library - 12/31/11	\$ 12,661	0.00%	\$ 49,715

Funded Status and Funding Progress – In 2011, Iberville Parish Council made no contributions to its post employment benefits plan. The plan is not funded, has no assets, and hence has a funded ratio of zero. Based on the January 1, 2010 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year December 31, 2011 was \$904,446 (Parish Council), and \$126,682 (Parish Library), which is defined as that portion, as determined by a particular actuarial cost method (Iberville Parish Council uses the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost.

	Parish Council	Parish Library
Actuarial Accrued Liability (AAL)	\$ 904,446	\$ 126,682
Actuarial Value of Plan Assets (AVP)	-	-
Unfunded Act. Accrued Liability (UAAL)	<u>\$ 904,446</u>	<u>\$ 126,682</u>
Funded Ratio (AVP/AAL)	0.00%	0.00%
Covered Payroll (active plan members)	\$ 6,008,641	\$ 598,764
UAAL as a percentage of covered payroll	15.1%	21.2%

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

N. Other Post –Employment Benefits (Continued)

Actuarial Methods and Assumptions – Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Iberville Parish Council and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Iberville Parish Council and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Iberville Parish Council and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method – The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality and turnover.

Actuarial Value of Plan Assets – There are not any plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

Turnover Rate – An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce a composite average annual turnover of approximately 4%.

Post employment Benefit Plan Eligibility Requirements – Based on past experience, it has been assumed that entitlement to benefits will commence five years after eligibility to enter the D.R.O.P. Medical benefits are provided to employees upon actual retirement. Employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

N. Other Post –Employment Benefits (Continued)

Investment Return Assumption (Discount Rate) – GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate – The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Mortality Rate - The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is a published mortality table which was designed to be used in determining the value of accrued benefits in defined benefit pension plans.

Method of Determining Value of Benefits – The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 50% of the cost of the medical insurance for the retirees only (not for dependents). The rates provided applicable before age 65 are "blended" rates. Since GASB 45 mandates that "unblended" rates be used, we have estimated the "unblended" rates for two broad groups: active and retired before Medicare eligibility. It has been assumed that the retiree rate before Medicare eligibility is 130% of the blended rate. Medical coverage is paid for by the employer until attainment of age 65, but not for more than five years after retirement.

Inflation Rate - Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

Projected Salary Increases - This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

Post-retirement Benefit Increases - The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2011

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

N. Other Post –Employment Benefits (Continued)

Below is a summary of the Parish and Library OPEB cost and contributions for the last three fiscal calendar years.

OPEB Costs and Contributions					
	FY 2009	FY 2010	FY 2011		
OPEB Cost	\$ 139,207	\$ 115,258	\$ 118,833		
Contribution	-	-	-		
Retiree premium	<u>3,082</u>	<u>19,876</u>	<u>20,671</u>		
Total contribution and premium	<u>3,082</u>	<u>19,876</u>	<u>20,671</u>		
Change in net OPEB obligation	<u>\$ 136,125</u>	<u>\$ 95,382</u>	<u>\$ 98,162</u>		
% of contribution to cost	0.00%	0.00%	0.00%		
% of contribution plus premium to cost	2.21%	17.24%	17.40%		

O. Subsequent Events

These financial statements considered subsequent events through June 15, 2012, the date of the financial statements were available to be issued. Iberville Parish Council chose to relinquish the Federal Headstart program effective May 30, 2012. This will have minimal effect on the financial statement presentation as a whole.



**REQUIRED
SUPPLEMENTARY
INFORMATION**

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
GENERAL FUND
For The Year Ended December 31, 2011

SCHEDULE 1

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem	\$ 765,000	\$ 765,000	\$ 812,893	\$ 47,893
Sales	4,300,000	3,870,000	3,789,188	(80,812)
Franchise	50,000	50,000	98,840	48,840
Alcoholic beverage	15,000	15,000	18,375	3,375
Gaming	135,000	135,000	145,277	10,277
Licenses and permits	365,000	475,000	508,381	33,381
Intergovernmental:				
Federal	48,000	48,000	40,600	(7,400)
State	1,064,000	1,066,000	1,058,695	(7,305)
Local	74,164	149,164	74,164	(75,000)
Charges for services	14,700	14,000	7,946	(6,054)
Use of money and property	19,600	16,600	17,898	1,298
Insurance fees	1,200,000	1,600,000	1,574,727	(25,273)
Other revenues	1,298,369	1,490,857	1,554,675	63,818
Total revenues	9,348,833	9,694,621	9,701,659	7,038
EXPENDITURES				
Current:				
General government				
Salaries and benefits	1,829,787	1,905,046	1,903,661	1,385
Other program expenditures	2,452,542	2,803,377	3,710,102	(906,725)
Public safety				
Salaries and benefits	411,221	455,338	451,432	3,906
Other program expenditures	912,733	1,127,650	1,238,200	(110,550)
Public works				
Salaries and benefits	998,976	1,080,882	1,044,724	36,158
Other program expenditures	63,000	52,800	51,693	1,107
Health and welfare				
Salaries and benefits	721,869	957,856	939,792	18,064
Other program expenditures	457,760	777,859	948,720	(170,861)
Economic development				
Other program expenditures	183,400	185,562	176,661	8,901
Culture and recreation				
Salaries and benefits	88,177	104,393	104,130	263
Other program expenditures	94,200	40,100	32,222	7,878
Capital outlay				
Salaries and benefits	49,000	21,500	91,041	(69,541)
Total expenditures	8,262,665	9,512,363	10,692,378	(1,180,015)
Excess (deficiency) of revenues over (under) expenditures	1,086,168	182,258	(990,719)	(1,172,977)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	26,640	386,567	359,927
Transfers out	(1,954,017)	(1,446,394)	(658,357)	788,037
Sale of fixed assets	-	-	-	-
Total other financing sources and uses	(1,954,017)	(1,419,754)	(271,790)	1,147,964
NET CHANGE IN FUND BALANCES	(867,849)	(1,237,496)	(1,262,509)	(25,013)
FUND BALANCES - BEGINNING	4,260,875	4,260,875	4,260,875	-
FUND BALANCES - ENDING	\$ 3,393,026	\$ 3,023,379	\$ 2,998,366	\$ (25,013)

IBERVILLE PARISH COUNCIL

SCHEDULE 2

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
DRAINAGE MAINTENANCE
For The Year Ended December 31, 2011

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem	\$ 2,000,000	\$ 2,000,000	\$ 2,021,117	\$ 21,117
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State	55,000	55,000	54,932	(68)
Local				
Charges for services				
Use of money and property	2,500	4,000	3,071	(929)
Insurance fees				
Other revenues				
In-Kind				
Fines and forfeitures				
Drug forfeitures				
Total revenues	2,057,500	2,059,000	2,079,120	20,120
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	1,173,670	1,234,255	1,222,879	11,376
Other program expenditures	742,100	742,100	841,062	(98,962)
Health and welfare				
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	200,000	200,000	109,760	90,240
Total expenditures	2,115,770	2,176,355	2,173,701	2,654
Excess (deficiency) of revenues over (under) expenditures	(58,270)	(117,355)	(94,581)	22,774
OTHER FINANCING SOURCES (USES)				
Transfers in				
Loan proceeds				
Transfers out				
Sale of fixed assets				
Total other financing sources and uses	-	-	-	-
NET CHANGE IN FUND BALANCES	(58,270)	(117,355)	(94,581)	22,774
FUND BALANCES - BEGINNING	1,532,173	1,532,173	1,532,173	-
FUND BALANCES - ENDING	\$ 1,473,903	\$ 1,414,818	\$ 1,437,592	\$ 22,774

IBERVILLE PARISH COUNCIL

SCHEDULE 3

Plaquemine, Louisiana
 Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
 PUBLIC BUILDING MAINTENANCE
 For The Year Ended December 31, 2011

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem	\$ 1,200,000	\$ 20,000	\$ 56,660	36,660
Sales	1,000,000	1,570,000	1,566,787	(3,213)
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal	66,000	-	-	-
State				
Local				
Charges for services				
Use of money and property	750	500	301	(199)
Insurance fees				
Other revenues	1,500	1,500	4,506	3,006
In-Kind				
Fines and forfeitures				
Drug forfeitures				
Total revenues	2,268,250	1,592,000	1,628,526	36,526
EXPENDITURES				
Current:				
General government				
Salaries and benefits	462,269	629,982	624,402	5,580
Other program expenditures	557,900	622,400	679,540	(57,140)
Public safety				
Salaries and benefits	10,350	10,573	10,622	(49)
Other program expenditures	399,900	335,700	359,281	(23,581)
Public works				
Other program expenditures	-	35,000	32,956	2,044
Health and welfare				
Salaries and benefits	68,643	76,359	72,321	4,038
Other program expenditures	149,488	173,990	196,145	(22,155)
Economic development				
Salaries and benefits	20,370	21,109	20,216	893
Other program expenditures	24,500	61,500	60,003	1,497
Culture and recreation				
Salaries and benefits	36,358	44,020	43,003	1,017
Other program expenditures	109,760	153,810	171,553	(17,743)
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	35,300	48,800	41,955	6,845
Total expenditures	1,874,838	2,213,243	2,311,997	(98,754)
Excess (deficiency) of revenues over (under) expenditures	393,412	(621,243)	(683,471)	(62,228)
OTHER FINANCING SOURCES (USES)				
Transfers in				
		1,000,000	450,000	(550,000)
Loan proceeds				
Transfers out				
Sale of fixed assets				
Total other financing sources and uses	-	1,000,000	450,000	(550,000)
NET CHANGE IN FUND BALANCES	393,412	378,757	(233,471)	(612,228)
FUND BALANCES - BEGINNING	410,183	410,183	410,183	-
FUND BALANCES - ENDING	\$ 803,595	\$ 788,940	\$ 176,712	\$ (612,228)

IBERVILLE PARISH COUNCIL

SCHEDULE 4

Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
SALES TAX ROADS
For The Year Ended December 31, 2011

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales	2,300,000	2,700,000	2,615,421	(84,579)
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State				
Local				
Charges for services				
Use of money and property	8,500	3,000	2,357	(643)
Insurance fees				
Other revenues	500,000	500,000	566,132	66,132
In-Kind				
Fines and forfeitures				
Drug forfeitures				
Total revenues	2,808,500	3,203,000	3,183,910	(19,090)
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	1,126,232	1,230,297	1,234,005	(3,708)
Other program expenditures	983,015	1,775,535	1,330,296	445,239
Health and welfare				
Economic development				
Culture and recreation				
In-Kind				
Capital Outlay			566,983	(566,983)
Debt service				
Principal				
Interest				
Total expenditures	2,109,247	3,005,832	3,131,284	(125,452)
Excess (deficiency) of revenues over (under) expenditures	699,253	197,168	52,626	(144,542)
OTHER FINANCING SOURCES (USES)				
Transfers in				
Loan proceeds				
Transfers out	(615,750)	(615,750)	(342,062)	273,688
Sale of fixed assets				
Total other financing sources and uses	(615,750)	(615,750)	(342,062)	273,688
NET CHANGE IN FUND BALANCE	83,503	(418,582)	(289,436)	129,146
FUND BALANCES - BEGINNING	1,005,841	1,005,841	1,005,841	-
FUND BALANCES - ENDING	\$ 1,089,344	\$ 587,259	\$ 716,405	\$ 129,146

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

SCHEDULE 5

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
SOLID WASTE
For The Year Ended December 31, 2011

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales	2,300,000	3,200,000	3,213,477	13,477
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State				
Local				
Charges for services				
Use of money and property	10,000	12,000	9,743	(2,257)
Insurance fees				
Other revenues	1,000	5,000	5,000	-
In-Kind				
Fines and forfeitures				
Drug forfeitures				
Total revenues	2,311,000	3,217,000	3,228,220	11,220
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	169,627	175,687	178,164	(2,477)
Other program expenditures	3,235,050	3,428,975	3,561,279	(132,304)
Health and welfare				
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay		32,500	33,411	(911)
Total expenditures	3,404,677	3,637,162	3,772,854	(135,692)
Excess (deficiency) of revenues over (under) expenditures	(1,093,677)	(420,162)	(544,634)	(124,472)
OTHER FINANCING SOURCES (USES)				
Transfers in				
Loan proceeds				
Transfers out				
Sale of fixed assets				
Total other financing sources and uses				
NET CHANGE IN FUND BALANCE	(1,093,677)	(420,162)	(544,634)	(124,472)
FUND BALANCES - BEGINNING	3,200,129	3,200,129	3,200,129	-
FUND BALANCES - ENDING	\$ 2,106,452	\$ 2,779,967	\$ 2,655,495	\$ (124,472)

IBERVILLE PARISH COUNCIL

SCHEDULE 6

Plaquemine, Louisiana
 Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
 TECH TRAINING ASSISTANCE/HEADSTART
 For The Year Ended December 31, 2011

	Original	Final	Actual	Variance
REVENUES				
Taxes:				
Ad valorem	\$	\$	\$	\$
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal	2,336,064	2,336,063	2,336,063	-
State				
Local				
Charges for services				
Use of money and property				
Insurance fees				
Other revenues		12,469	15,341	2,872
In-Kind	584,016	584,016	597,347	13,331
Fines and forfeitures				
Drug forfeitures				
Total revenues	2,920,080	2,932,548	2,948,751	16,203
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Health and welfare				
Salaries and benefits	2,253,254	2,167,836	2,075,927	91,909
Other program and expenditures	351,541	443,525	433,683	9,842
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind	584,016	584,016	597,347	(13,331)
Capital outlay		9,115	9,115	-
Total expenditures	3,188,811	3,204,492	3,116,072	88,420
Excess (deficiency) of revenues over (under) expenditures	(268,731)	(271,944)	(167,321)	104,623
OTHER FINANCING SOURCES (USES)				
Transfers in	200,000	265,000	112,623	(152,377)
Loan proceeds				
Transfers out				
Sale of fixed assets				
Total other financing sources and uses	200,000	265,000	112,623	(152,377)
NET CHANGE IN FUND BALANCE	(68,731)	(6,944)	(54,698)	(47,754)
FUND BALANCES - BEGINNING	54,698	54,698	54,698	-
FUND BALANCES - ENDING	\$ (14,033)	\$ 47,754	\$ -	\$ (47,754)



**SPECIAL
REVENUE
FUNDS**

NON-MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

Bayou Pigeon Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Pigeon area. Financing is provided by a state two percent fire insurance rebate program, sales tax revenue and interest earnings.

Bayou Sorrel Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Sorrel area. Financing is provided by a state two percent fire insurance rebate program, sales tax revenue and interest earnings.

Bayou Goula Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Goula area. Financing is provided by a state two percent fire insurance rebate program, sales tax revenue and interest earnings.

Office of Emergency Preparedness Fund accounts for the public protection during emergencies. Financing is provided by pro-rata appropriations from municipalities within the parish, Parish Council and a federal matching grant for administrative costs from the Federal Emergency Management Agency.

Coroner's Office Fund is used to provide financial assistance to the Coroner's office.

Criminal Court Fund accounts for fines and forfeitures of the district courts of the Eighteenth Judicial District, but only for that portion from Iberville Parish. Activities of the parishes of West Baton Rouge and Pointe Coupee are included in their respective reports. Expenditures are made from the fund on the motion of the District Attorney and approval of the District Judges.

Visitor's Enterprise Fund accounts for state funding dedicated to tourism in Iberville Parish.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

President's Council on Drug Abuse Fund provides for the operations of the substance abuse clinic which provides counseling for parish residents. Financing is provided by grants and Sales Tax Revenue

East Side Fire District No. 1 Fund accounts for the operations of the volunteer fire department in the eastern portion of the parish. Financing is provided by ad valorem taxes, the state two percent fire insurance rebate program, sales tax revenue and interest earnings.

White Castle Fire Department Fund accounts for the operation of the volunteer fire department in the White Castle area. Financing is provided by sales tax revenue grant and interest earnings.

Parish Transportation Fund accounts for the maintenance of all parish roads. Major financing is provided by the State of Louisiana Parish Transportation Fund and interest earnings.

Vehicle and Equipment Replacement Fund accounts for the sales taxes dedicated to the periodic replacement of Vehicles and Heavy Equipment.

Bayou Blue Fire District No. 2 Fund accounts for the operations of the volunteer fire department in portions of Ward 7 of the parish. Major financing is provided by ad valorem taxes, sales tax revenue and interest earnings.

Child Care Food Fund program accounts for federal funds received to initiate, maintain, or expand non-profit food service programs for children and other eligible people in non-residential child care or adult day institutions.

Office of Community Services Fund accounts for the local funding of federal programs made available to qualifying low income persons in various areas of the parish.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

Community Services Block Grant Fund program accounts for federal funds that are used to reduce the causes and consequences of poverty within a community.

Commodity Program Fund (The Temporary Emergency Food Assistance) program accounts for sales taxes that are used to provide surplus commodities to low-income households.

Community Service Utility Activity Fund (Low Income Home Energy Assistance Fund) program accounts for federal funds that are used to help low-income people meet the costs of home energy.

911 Telephone Assistance Fund accounts for the 911 telephone enhancement project. Major financing is provided by user fees assessed on residential telephone service

F.E.M.A. Utility Assistance Fund accounts for federal funds used to provide assistance in the case of an emergency.

Section 8 Housing Fund (the Lower-Income Housing Assistance Program) accounts for federal funds that are used to help low-income families obtain decent, safe, and sanitary housing through a system of rental subsidies.

Disaster Relief Fund accounts for monetary donations following hurricane Katrina and Rita for emergency disaster relief. This fund is used to purchase food, medication and transportation, as well as any other emergency needs that may rise from any future disasters. This fund was used during 2008 to purchase basic needs such as ice and water following Hurricane Gustav. We expect 90% of the expenditures in this fund to be reimbursed by FEMA.

18th JDC Drug Court Fund accounts for operations of Eighteenth Judicial District Drug Court Funds to encourage abstinence and law-abiding behavior and reduce the recidivism of drug/alcohol offenders. This program is funded primarily by the Louisiana Supreme Court, but also receives funds from charges for services.

Louisiana Recovery Authority Fund accounts for federal funds used to provide recovery assistance the municipalities following damage from Hurricane Gustav in 2008. These funds are passed through the parish as a grant to each municipality..

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IBERVILLE PARISH COUNCIL
 Plaquemine, Louisiana
 Combined Balance Sheet
NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2011

SCHEDULE 8

	Bayou Pigeon Fire Department Fund	Bayou Sorrel Fire Department Fund	Bayou Goula Fire Department Fund	Office of Emergency Preparedness Fund	Coroner's Office Fund
ASSETS					
Cash and cash equivalents	423,788	336,681	35,238	275,922	30,808
Receivables (net of allowances)				52,237	600
Due from other funds	7,250	6,500	4,125	761	400
Other assets				328,920	
TOTAL ASSETS	431,038	343,181	39,263	328,920	31,808
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	613	11,822	8,022	84,455	4,860
Due to other funds					
Deferred revenues					
Bank overdraft					
Other payables				3,675	100
Total Liabilities	613	11,822	8,022	88,130	4,960
Fund balances:					
Nonspendable					
Restricted	430,425	331,359	31,341	240,790	26,848
Committed					
Assigned					
Total fund balances	430,425	331,359	31,341	240,790	26,848
TOTAL LIABILITIES AND FUND EQUITY	431,038	343,181	39,363	328,920	31,808

Continued on next page

IBERVILLE PARISH COUNCIL
 Plaquemine, Louisiana
 Combined Balance Sheet
 NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2011

SCHEDULE 8

	Criminal Court Fund	Visitor Enterprise Fund	President's Council On Drug Abuse Fund	East Side Fire District Number 1 Fund	White Castle Fire Department Fund
ASSETS					
Cash and cash equivalents	146,652	332,379	85,478	368,395	3,643
Receivables (net of allowances)	84,657	23,129	25,593	162,647	
Due from other funds					
Other assets	162	3,385	4,843	20,810	4,250
TOTAL ASSETS	231,471	358,893	115,914	551,852	7,893
 LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	69,895	15,701	12,927	12,041	7,893
Due to other funds					
Deferred revenues					
Bank overdraft					
Other payables	2,221	4,603	6,408	5,516	
Total liabilities	72,122	20,304	19,535	17,557	7,893
Fund balances:					
Nonspendable	79,674	238,589	96,379	96,379	534,295
Restricted					
Committed	79,675	100,000	338,589	338,589	
Assigned					
Total fund balances	159,349				534,295
TOTAL LIABILITIES AND FUND EQUITY	231,471	358,893	115,914	551,852	7,893

Continued on next page

SCHEDULE 8

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Combined Balance Sheet

NON-MAJOR SPECIAL REVENUE FUNDS

December 31, 2011

	Parish Transportation Fund	Vehicle and Equipment Replacement Fund	Bayou Blue Fire District Number 2 Fund	Child Care Food Program Fund	Office of Community Services Fund
ASSETS					
Cash and cash equivalents	336,744	113,805	390,527	26,816	
Receivables (net of allowances)	33,910		53,090	7,642	
Due from other funds					
Other assets			14,086		
TOTAL ASSETS	370,654	113,805	457,703	34,458	
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts Payable	4,633	104,317	14,047	25,051	
Due to other funds					
Deferred revenues					
Bank overdraft					
Other payables			1,815	8	
Total Liabilities	4,633	104,317	15,862	25,059	
Fund balances:					
Nonspendable					
Restricted	366,021		441,841	9,399	
Committed					
Assigned					
Total fund balances	366,021	9,488	441,841	9,399	
TOTAL LIABILITIES AND FUND EQUITY					
	370,654	113,805	457,703	34,458	

Continued on next page

IBERVILLE PARISH COUNCIL
 Plaquemine, Louisiana
 Combined Balance Sheet
NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2011

SCHEDULE 8

	Community Services Block Grant Fund	Commodity Program Fund	Community Services Utility Activity Fund	911 Fund	FEMA Utility Assistance Fund
ASSETS					
Cash and cash equivalents	2,799	-	658	257,678	50
Receivables (net of allowances)	2,003	-	-	44,760	-
Due from other funds	-	-	-	-	-
Other assets	-	-	14,116	-	-
TOTAL ASSETS	4,802	-	658	316,554	50
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	-	-	-	22,073	-
Due to other funds	-	-	-	-	-
Deferred revenues	-	-	-	-	-
Bank overdraft	-	-	649	-	12,708
Other payables	1	-	-	-	-
Total liabilities	1	-	649	-	41,781
Fund balances:					
Nonspendable	-	9	-	274,773	-
Restricted	4,801	-	-	-	50
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	4,801	-	9	274,773	50
TOTAL LIABILITIES AND FUND EQUITY	4,802	-	658	316,554	50

Continued on next page

SCHEDULE 8

TIBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Combined Balance Sheet

NON-MAJOR SPECIAL REVENUE FUNDS

December 31, 2011

	Section 8 Housing Fund	Disaster Relief Fund	18 JDC Drug Court	Louisiana Recovery Authority	NON-MAJOR Total Special Revenue Funds
ASSETS					
Cash and cash equivalents	40,367	79,513	73,284	64,247	3,425,472
Receivables (net of allowances)			22,303		512,571
Due from other funds					-
Other assets			482		81,168
TOTAL ASSETS	40,367	79,513	96,067	64,247	4,019,211
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable			355	467	399,172
Due to other funds					-
Deferred revenues					-
Bank overdraft					-
Other payables			2,832		47,742
Total liabilities			3,187	467	446,914
Fund balances:					
Nonspendable					
Restricted	40,367	79,513	92,880	63,780	3,019,117
Committed					373,505
Assigned					179,675
Total fund balances	40,367	79,513	92,880	63,780	3,572,297
TOTAL LIABILITIES AND FUND EQUITY					
	40,367	79,513	96,067	64,247	4,019,211

Concluded

IBERVILLE PARISH COUNCIL

Plaquemine, LA

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR SPECIAL REVENUE FUNDS

For the Year Ended
December 31, 2011

REVENUES	Bayou Pigeon Fire Department Fund	Bayou Sorrel Fire Department Fund	Bayou Goula Fire Department Fund	Office of Emergency Preparedness Fund	Coroner's Office Fund
Taxes					
Ad valorem	140,867	140,867	140,867		180,000
Sale and use					
Intergovernmental revenues:					
Federal					
State	3,585	5,252	4,222		228,791
Local					
Fines and forfeitures					
Charges for services					
Use of money and property					
Other revenues					
In kind					
TOTAL REVENUES	145,874	147,185	145,198	305,273	279,837
EXPENDITURES					
Current:					
General government					
Public safety					
Public works					
Health and welfare					
Culture and recreation					
Economic development					
Other expenditures					
Capital outlay					
Debt service					
Principal					
Interest					
TOTAL EXPENDITURES	38,943	57,617	145,196	268,762	296,471
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
OTHER FINANCING SOURCES (USES)	106,931	88,335	2	(55,496)	(16,634)
Operating transfers in					
Sale of Assets					
Loan proceeds					
Operating transfers out					
TOTAL OTHER FINANCING SOURCES (USES)	38,943	58,850	145,196	360,769	296,471
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	106,931	88,335	2	(55,496)	(16,634)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	323,494	243,024	31,339	296,286	43,482
FUND BALANCE (DEFICIT) AT THE END OF YEAR	430,425	331,359	31,341	240,790	26,848

Continued on next page

IBERVILLE PARISH COUNCIL

Plaquemine, LA

SCHEDULE 9

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR SPECIAL REVENUE FUNDS
 For the Year Ended
 December 31, 2011

	Criminal Court Fund	Visitor Enterprise Fund	President's Council On Drug Abuse Fund	East Side Fire District Number 1 Fund	White Castle Fire Department Fund
REVENUES					
Taxes					
Ad valorem		41,481			159,512
Sale and use					140,867
Intergovernmental revenues:					
Federal			109,813		
State		440,810		23,801	
Local					15,614
Fines and forfeitures					
Charges for services		76,193			
Use of money and property					16,250
Other revenues					1,457
In kind					1,500
Total revenues	614,846	485,428	186,006	343,387	156,481
EXPENDITURES					
Current:					
General government	311,371				
Public safety	307,798				
Public works					114,416
Health and welfare				320,396	
Culture and recreation					
Economic development					
Other expenditures					
Capital outlay	4,452	2,972			28,947
Debt service					
Principal					
Interest					
Total expenditures	623,621	353,689	320,396	174,605	156,481
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
OTHER FINANCING SOURCES (USES)					
Operating transfers in					
Sale of Assets					
Loan proceeds					
Operating transfers out					
Total other financing sources (uses)				85,000	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	(8,775)	231,739	(49,390)		168,782
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	168,124	106,850	145,769		365,513
FUND BALANCE (DEFICIT) AT THE END OF YEAR	159,349	335,589	96,379		534,295

Continued on next page

IBERVILLE PARISH COUNCIL

Plaquemine, LA

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR SPECIAL REVENUE FUNDS

For the Year Ended
December 31, 2011

SCHEDULE 9

REVENUES	Parish Transportation Fund	Vehicle and Equipment Replacement Fund	Bayou Blue Fire District Number 2 Fund	Child Care Food Program Fund	Office of Community Services Fund
Taxes				53,952	
Ad valorem			670,000	140,867	
Sale and use					
Intergovernmental revenues:					
Federal					
State	361,584			4,780	189,642
Local					
Fines and forfeitures					
Charges for services					
Use of money and property					
Other revenues	1,083			1,422	
In kind	11,744				
EXPENDITURES					
Current:					
General government					
Public safety					
Public works					
Health and welfare					
Culture and recreation					
Economic development					
Other expenditures					
Capital outlay					
Debt service					
Principal					
Interest					
Total expenditures	296,513	660,512	15,738	3,007	250,375
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
OTHER FINANCING SOURCES (USES)					
Operating transfers in					
Sale of Assets					
Loan proceeds					
Operating transfers out					
Total other financing sources (uses)					
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES					
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	77,898	9,488	98,201		(39,072)
FUND BALANCE (DEFICIT) AT THE END OF YEAR	288,123	98,201	343,640	2,399	(39,072)

Continued on next page

IBERVILLE PARISH COUNCIL

Plaquemine, LA

SCHEDULE 9

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended
December 31, 2011

	Community Services Block Grant Fund	Commodity Program Fund	Community Services Utility Activity Fund	911 Fund	FEMA Utility Assistance Fund
REVENUES					
Taxes				300,000	
Ad valorem					
Sale and use					
Intergovernmental revenues:					
Federal	116,342		351,614		
State					
Local					
Fines and forfeitures				366,774	
Charges for services					
Use of money and property					
Other revenues				22,831	
In kind					
EXPENDITURES					
Current:					
General government				627,270	
Public safety					
Public works					
Health and welfare					
Culture and recreation					
Economic development					
Other expenditures					
Capital outlay				8,918	
Debt service					
Principal					
Interest					
Total expenditures	116,342			325,792	636,188
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
OTHER FINANCING SOURCES (USES)					
Operating transfers in					
Sale of Assets					
Loan proceeds					
Operating transfers out					
Total other financing sources (uses)					
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES					
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	4,801		21,673	9	221,356
FUND BALANCE (DEFICIT) AT THE END OF YEAR	4,801			2	274,773

Continued on next page

IBERVILLE PARISH COUNCIL

Plaquemine, LA

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended
December 31, 2011

SCHEDULE 9

REVENUES	Section 8 Housing Fund	Disaster Relief Fund	18th JDC Drug Court	Louisiana Recovery Authority	NON-MAJOR Total Special Revenue
Taxes					213,464
Ad valorem					2,036,683
Sale and use					
Intergovernmental revenues:					
Federal	122,977				2,242,756
State			182,228		1,041,876
Local					73,347
Fines and forfeitures					691,667
Charges for services			20,155		501,091
Use of money and property					7,516
Other revenues					42,687
In kind					
Total revenues	122,977				6,851,087
EXPENDITURES					
Current:					
General government		188,610	1,123,577		1,623,558
Public safety					2,088,569
Public works					296,513
Health and welfare		98,608	150		1,111,663
Culture and recreation					350,717
Economic development					
Other expenditures					807,501
Capital outlay					
Debt service					41,674
Principal					8,313
Interest					
Total expenditures	98,608	150	188,610	1,123,577	6,328,508
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	24,369	(150)	13,773		522,579
OTHER FINANCING SOURCES (USES)					
Operating transfers in					245,733
Sale of Assets					
Loan proceeds					
Operating transfers out					
Total other financing sources (uses)					(86,567)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	24,369	(150)	13,773		159,166
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	15,998	79,663	79,107	63,780	681,745
FUND BALANCES (DEFICIT) AT THE END OF YEAR	40,367	79,513	92,889	63,780	2,890,552
					3,572,297

Concluded



A yellow silhouette of the African continent is centered on the page, outlined in black. The text 'DEBT SERVICE FUNDS' is printed in a bold, black, sans-serif font, positioned in the central part of the continent's interior.

**DEBT
SERVICE
FUNDS**

NON-MAJOR DEBT SERVICE FUNDS

Sales Tax Bond Reserve Fund accounts for bond reserve requirements in to relation to the \$12,000,000 sales tax revenue bonds issued in 2007 and the \$8,970,000 sales tax revenue bonds issued in 2009.

Road Project Debt Service Fund accounts for the debt serviced in relation to the \$1,800,000 certificate of indebtedness issued to provide the 2005 road program. This Fund will also be used to service future debt issued in relation to road rehabilitation.

This page contains no financial data.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Balance Sheet
NONMAJOR DEBT SERVICE FUNDS
December 31, 2011

SCHEDULE 10

	Sales Tax Bond Reserve Fund	Road Project Debt Service Fund	NON-MAJOR Total Debt Service Funds
ASSETS			
Cash and cash equivalents	\$ 887,214	\$ 305,250	\$ 1,192,464
Cash with paying agents	-	-	-
Receivables	-	-	-
Prepaid	-	-	-
TOTAL ASSETS	\$ 887,214	\$ 305,250	\$ 1,192,464
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Matured bonds and interest payable	-	-	-
Total liabilities	\$ -	\$ -	\$ -
Fund Balances:			
Restricted	\$ 887,214	\$ 305,250	\$ 1,192,464
Total fund equity	\$ 887,214	\$ 305,250	\$ 1,192,464
TOTAL LIABILITIES AND FUND EQUITY	\$ 887,214	\$ 305,250	\$ 1,192,464

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
NONMAJOR DEBT SERVICE FUNDS
For the Year Ended
December 31, 2011

SCHEDULE 11

	Sales Tax Bond Reserve Fund	Road Project Debt Service Fund	NON-MAJOR Total Debt Service Funds
REVENUES			
Sales Tax	\$ -	\$ -	\$ -
Use of money and property	1,994	-	1,994
Other revenues	-	-	-
Total revenues	1,994	-	1,994
EXPENDITURES			
General Government			
Debt service:			
Principal retirement	-	300,000	300,000
Interest and bank charges	-	15,751	15,751
Total expenditures	-	315,751	315,751
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	1,994	(315,751)	(313,757)
OTHER FINANCING SOURCES (USES)			
Bond proceeds (net)			
Operating transfers in		411,751	411,751
Operating transfers out	-	-	-
Total other financing sources (uses)	-	411,751	411,751
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
	1,994	96,000	97,994
FUND BALANCES AT BEGINNING OF YEAR			
	<u>885,220</u>	<u>209,250</u>	<u>1,094,470</u>
FUND BALANCES AT END OF YEAR			
	<u>\$ 887,214</u>	<u>\$ 305,250</u>	<u>\$ 1,192,464</u>



NON-MAJOR CAPITAL PROJECT FUNDS

Louisiana Community Development Block Grant (LCDDBG)

Sewer Fund used to account for the construction cost of the sewerage projects throughout the Parish. Major financing for these projects is provided by federal grant revenue.

Hwy. 1148 Extension Fund used to account for all capital construction funds granted through the Louisiana Division of Administration for the Completion of the final section of the Hwy. 1148 to Bellevue Road bypass project. This project was completed during early 2011.

Gisclair Rd. Drainage Fund used to account for all capital construction funds granted by the State of Louisiana for the improvement of Drainage along Gisclair Road.

Iberville Parish Medical Facility CSBG Fund used to account for Federal Grant Revenue from the US department of Housing and Urban Development for the design and construction of a medical facility in Iberville Parish.

Industrial Park Fund used to account for future construction of infrastructure throughout a 100 acre industrial park donated to Iberville Parish by Dow Chemical Company. Capital improvements are financed through the sale of property.

This page contains no financial data.

Plaquemine, Louisiana

Combined Balance Sheet
NON-MAJOR CAPITAL PROJECT FUNDS
 December 31, 2011

	LCDBG	Hwy 1148 Extension Project	Gisclair Rd. Drainage Project	Iberville Parish Medical Center CSBG	Industrial Park	Total Non-Major Capital Project Funds
ASSETS						
Cash and cash equivalents	\$ 195,547	\$ -	\$ -	\$ -	\$ 110,000	\$ 305,547
Due from other funds						
Receivables						
TOTAL ASSETS	\$ 195,547				\$ 110,000	\$ 305,547
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts payable	\$ 23,140	\$ -	\$ -	\$ -	\$ -	\$ 23,140
TOTAL LIABILITIES	\$ 23,140					\$ 23,140
Fund balances:						
Restricted						
Committed	<u>172,407</u>				<u>110,000</u>	<u>282,407</u>
TOTAL FUND EQUITY	<u>172,407</u>				<u>110,000</u>	<u>282,407</u>
TOTAL LIABILITIES AND FUND EQUITY						
	\$ 195,547				\$ 110,000	\$ 305,547

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

**Combined Schedule of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR CAPITAL PROJECT FUNDS
For the Year Ended December 31, 2011**

SCHEDULE 13



**AGENCY
FUNDS**

AGENCY FUNDS

Iberville Parish Sales Tax Fund responsible for collecting and distributing all of Iberville's sales tax. The agencies that these taxes are distributed to include, but are not limited to the Iberville Parish School Board, Iberville Parish Sheriff, Iberville Parish Council, City of Plaquemine, City of St. Gabriel, Town of White Castle, Town of Maringouin, Village of Rosedale and Village of Grosse Tete.

This page contains no financial data.

IBERVILLE PARISH COUNCIL

Schedule 14

Plaquemine, Louisiana

Combined Balance Sheet

FIDUCIARY FUNDS - AGENCY FUND

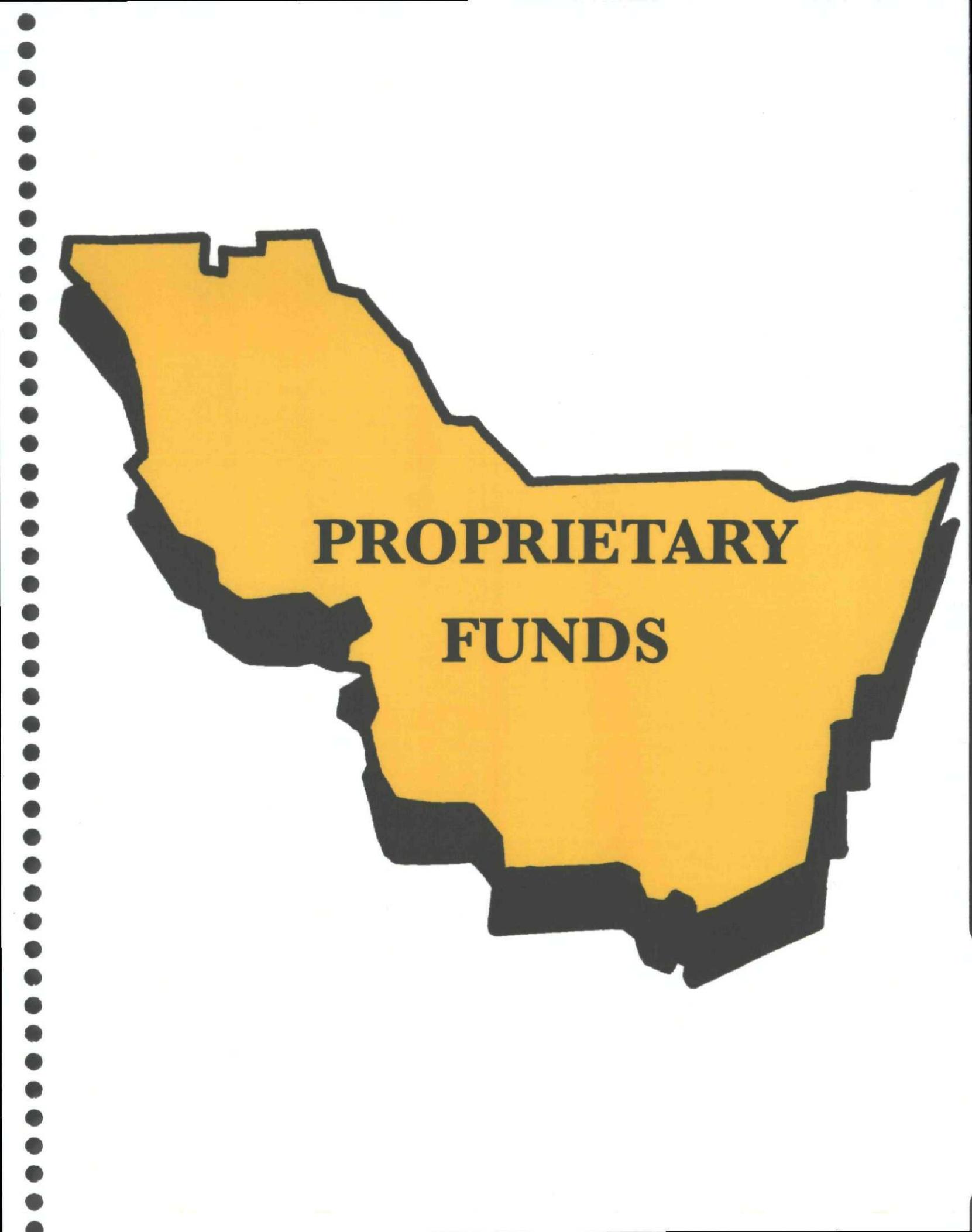
December 31, 2011

	<u>Sales Tax</u> <u>Agency</u> <u>Fund</u>
ASSETS	
Cash and cash equivalents	\$ 4,435,077
Receivables	202,254
TOTAL ASSETS	<u>\$ 4,637,331</u>
LIABILITIES AND FUND EQUITY	
Liabilities:	
Sales taxes payable	\$ 4,629,531
Other payables	7,800
Total liabilities	<u>4,637,331</u>
Fund equity - fund balances -	
undesignated - unreserved	_____
Total fund equity	_____
TOTAL LIABILITIES AND	
FUND EQUITY	<u>\$ 4,637,331</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Schedule of Changes in Assets and Liabilities
FIDUCIARY FUNDS - AGENCY FUNDS
Year Ended December 31, 2011

Schedule 15

	<u>Sales Tax</u>
ASSETS	
Cash, Balance December 31, 2010	\$ 6,630,009
Additions	50,169,368
Deletions	<u>(52,364,300)</u>
Cash Balance December 31, 2011	<u>4,435,077</u>
Receivables	<u>202,254</u>
TOTAL ASSETS DECEMBER 31, 2011	<u>\$ 4,637,331</u>
LIABILITIES	
Due to other funds, December 31, 2010	\$ 6,790,150
Additions	50,169,368
Deletions	<u>(52,329,987)</u>
Due to other funds, December 31, 2011	<u>4,629,531</u>
Other payables	<u>7,800</u>
TOTAL LIABILITIES DECEMBER 31, 2011	<u>\$ 4,637,331</u>



**PROPRIETARY
FUNDS**

PROPRIETARY FUNDS

Utility Department Enterprise Fund accounts for operations in relation to the sale and service of natural gas and water.

Iberville Sewer Enterprise Fund accounts for operations in relation to the sale and service of sewer.

This page contains no
financial data.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Net Assets
PRIMARY GOVERNMENT PROPRIETARY FUNDS

SCHEDULE 16

December 31, 2011

	<u>Iberville Utility Department</u>	<u>Iberville Sewer</u>	<u>Total Primary Government</u>
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 1,469,940		\$ 1,469,940
Investments	104,982		104,982
Prepaid expenses			
Accounts receivable (net of allowance for uncollectibles)	820,067	33,202	853,269
Other assets	339,019	-	339,019
Total current assets	<u>2,734,008</u>	<u>33,202</u>	<u>2,767,210</u>
Restricted assets			
Customer Deposits	204,645	-	204,645
Total restricted assets	<u>204,645</u>	<u>-</u>	<u>204,645</u>
Noncurrent assets			
Capital assets			
Land	324	-	324
Building			
Improvements other than building	6,460,396	871,201	7,331,597
Machinery and equipment	943,650	9,254	952,904
Construction in progress			
Less accumulated depreciation	<u>(3,810,710)</u>	<u>(234,853)</u>	<u>(4,045,563)</u>
Total capital assets (net of accumulated depreciation)	<u>3,593,660</u>	<u>645,602</u>	<u>4,239,262</u>
Total noncurrent assets	<u>3,593,660</u>	<u>645,602</u>	<u>4,239,262</u>
TOTAL ASSETS	<u>\$ 6,532,313</u>	<u>\$ 678,804</u>	<u>\$ 7,211,117</u>

IBERVILLE PARISH COUNCIL

SCHEDULE 16

Plaquemine, Louisiana

Schedule of Net Assets

PRIMARY GOVERNMENT PROPRIETARY FUNDS

December 31, 2011

	<u>Iberville Utility Department</u>	<u>Iberville Sewer</u>	<u>Total Primary Government</u>
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 283,400	\$ 41,878	\$ 325,278
Other payables	95,023	140,609	235,632
Bank overdraft	-	437,551	437,551
Total current liabilities	<u>378,423</u>	<u>620,038</u>	<u>998,461</u>
Current liabilities payable from restricted assets:			
Customer deposits payable	204,645	-	204,645
Revenue bonds payable	-	-	-
Capital lease Payable	-	-	-
Accrued interest payable	-	-	-
Other	-	-	-
Total current liabilities payable from restricted assets	<u>204,645</u>	<u>-</u>	<u>204,645</u>
Total current liabilities	<u>583,068</u>	<u>620,038</u>	<u>1,203,106</u>
Noncurrent liabilities			
General obligation bonds payable	-	-	-
Revenue bonds payable	-	-	-
Due in more than one year	-	-	-
Advances from other funds	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>583,068</u>	<u>620,038</u>	<u>1,203,106</u>
NET ASSETS			
Invested in capital assets, net of related debt	3,593,660	645,602	4,239,262
Restricted for debt service	-	-	-
Restricted for capital improvements	-	-	-
Unrestricted	<u>2,355,585</u>	<u>(586,836)</u>	<u>1,768,749</u>
TOTAL NET ASSETS	<u>\$ 5,949,245</u>	<u>\$ 58,766</u>	<u>\$ 6,008,011</u>

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Combined Schedule of Revenues, Expenses and Changes in Net Assets

PROPRIETARY FUND - PRIMARY GOVERNMENT ENTERPRISE FUNDS

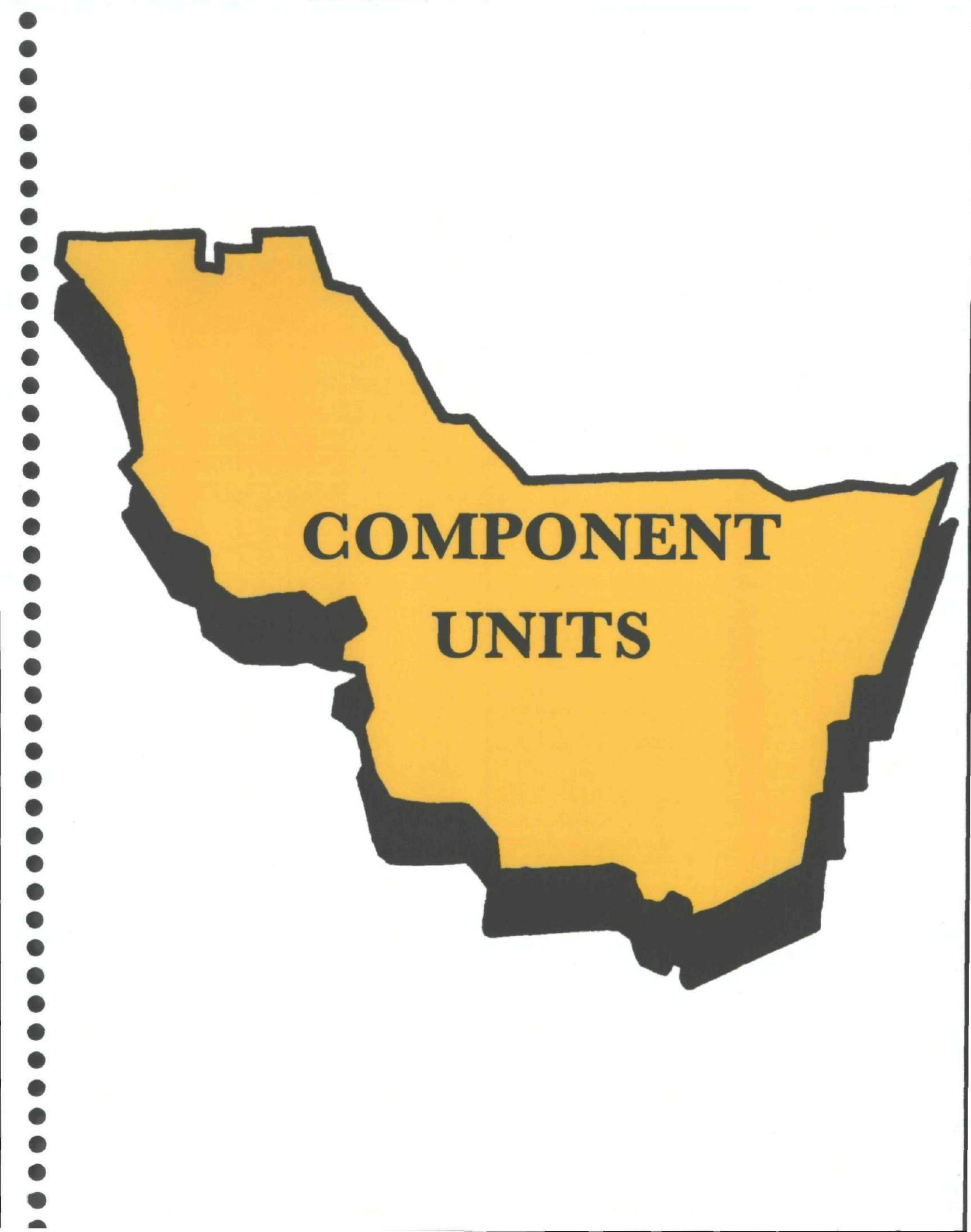
For the Year Ended December 31, 2011

	Iberville Utility <u>Department</u>	Iberville <u>Sewer</u>	Total Governmental <u>Enterprise Funds</u>
OPERATING REVENUES:			
Charges for services	\$ 2,739,341	\$ 202,945	\$ 2,942,286
Other revenue	<u>492,007</u>	<u>-</u>	<u>492,007</u>
Total operating revenues	<u>3,231,348</u>	<u>202,945</u>	<u>3,434,293</u>
OPERATING EXPENSES:			
Purchase for resale	1,276,588		1,276,588
Salaries and wages	851,382	38,517	889,899
Depreciation and amortization	181,787	30,263	212,050
Contractual services	78,083		78,083
Repairs and maintenance	32,486		32,486
Materials and supplies	270,667	210,576	481,243
Other	<u>163,209</u>	<u>10,408</u>	<u>173,617</u>
Total operating expenses	<u>2,854,202</u>	<u>289,764</u>	<u>3,143,966</u>
OPERATING INCOME (LOSS)	<u>377,146</u>	<u>(86,819)</u>	<u>290,327</u>
NONOPERATING REVENUES (EXPENSES):			
Ad valorem taxes			
Interest earnings	3,079		3,079
Interest expense			
Other - intergovernmental			
Total nonoperating revenues (expenses)	<u>3,079</u>	<u>-</u>	<u>3,079</u>
Income before contributed capital and operating transfers	<u>380,225</u>	<u>(86,819)</u>	<u>293,406</u>
Contributed capital	<u>261,582</u>	<u>10,000</u>	<u>271,582</u>
TRANSFERS TO OTHER FUNDS			
Operating transfers in		100,000	100,000
Operating transfers out	<u>(100,000)</u>	<u>-</u>	<u>(100,000)</u>
	<u>(100,000)</u>	<u>100,000</u>	<u>-</u>
NET INCOME (LOSS)	<u>541,807</u>	<u>23,181</u>	<u>564,988</u>
NET ASSETS BEGINNING OF YEAR	<u>5,407,438</u>	<u>35,585</u>	<u>5,443,023</u>
NET ASSETS END OF YEAR	<u>\$ 5,949,245</u>	<u>\$ 58,766</u>	<u>\$ 6,008,011</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Cash Flows
PROPRIETARY FUNDS PRIMARY GOVERNMENT
For the Year Ended December 31, 2011

Schedule 18

	<u>Iberville Utility Department</u>	<u>Iberville Sewer</u>	<u>Total Primary Government</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	2,977,173	197,329	3,174,502
Payments to suppliers	(1,922,827)	(191,424)	(2,114,251)
Payments to employees	(851,382)	(38,517)	(889,899)
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	202,964	(32,612)	170,352
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Net operating transfers	(100,000)	100,000	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(100,000)	100,000	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Customer deposits	261,582	10,000	271,582
Capital contributions	(341,394)	(260,038)	(601,432)
Purchases of capital assets	6,160	6,160	6,160
Loss on disposal	6,726	6,726	6,726
Other assets	-	-	-
Deferred revenue	-	-	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(66,926)	(250,038)	(316,964)
CASH FLOWS FROM INVESTING ACTIVITIES			
Change in investments	(104,982)	-	(104,982)
Interest received	3,079	-	3,079
NET CASH PROVIDED (USED) BY CAPITAL INVESTING ACTIVITIES	(101,903)	-	(101,903)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(65,865)	(182,650)	(248,515)
CASH AND CASH EQUIVALENTS, JANUARY 1, 2011	1,740,450	(254,901)	1,485,549
CASH AND CASH EQUIVALENTS, DECEMBER 31, 2011	1,674,585	(437,551)	1,237,034
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating income	377,146	(86,819)	290,327
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation and amortization expense	181,787	30,263	212,050
(Increase) decrease in accounts receivable	(254,453)	(5,616)	(260,069)
(Increase) decrease in prepaid expenses	(5,106)	-	(5,106)
(Increase) decrease in customer deposits	5,384	-	5,384
Increase (decrease) in accounts payable	(101,794)	29,560	(72,234)
Total adjustments	(174,182)	54,207	(119,975)
NET CASH PROVIDED BY OPERATING ACTIVITIES	202,964	(32,612)	170,352
Reconciliation of Cash and Cash Equivalents to Statement of Net Assets:			
Cash and cash equivalents	1,469,940	-	1,469,940
Restricted cash and cash equivalents	204,645	-	204,645
Bank overdraft	-	(437,551)	(437,551)
Total Cash and Cash Equivalents, December 31, 2011	1,674,585	(437,551)	1,237,034



**COMPONENT
UNITS**

COMPONENT UNITS

Governmental Component Units

Iberville Parks and Recreation District Fund was created by Act 557 of the 1983 Louisiana Legislature. The district provides capital improvements, maintenance, and operations of recreation programs parish wide. Major financing is provided by ad valorem taxes, interest earnings, and rentals from the Iberville Parish Civic Center.

Iberville Parish Library Fund accounts for the operation of the parish library system. Financing is provided by ad valorem taxes, state revenue sharing, interest earnings, and grants from the Office of State Library.

Proprietary Component Units Enterprise Funds

Water District #2 Enterprise Fund accounts for day to day operations of Water District #2 which represents the geographic area of East Iberville Parish.

Water District #3 Enterprise Fund accounts for day to day operations of Water District #3 which represents the geographic area of Southwest Iberville Parish.

Water District #4 Enterprise Fund accounts for day to day operations of Water District #4 which represents the geographic area of Northwest Iberville Parish.

This page contains no financial data.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Balance Sheet
COMPONENT UNITS - GOVERNMENTAL FUNDS
December 31, 2011

SCHEDULE 19

	Iberville Parks and Recreation District	Iberville Parish Library	Total Governmental Component Units
ASSETS			
Current assets			
Cash and cash equivalents	\$ 65,842	\$ 1,064,828	\$ 1,130,670
Accounts receivable (net of Allowance for doubtful accounts)	1,198,411	1,746,190	2,944,601
Other Assets	<u>20,768</u>	<u>41,722</u>	<u>62,490</u>
	<u>1,285,021</u>	<u>2,852,740</u>	<u>4,137,761</u>
Capital assets			
Land	183,240	252,500	435,740
Recreational facilities	2,934,710	-	2,934,710
Buildings and improvements	-	1,958,343	1,958,343
Books, Periodicals, Audio and Video	-	1,780,398	1,780,398
Furniture and equipment	<u>425,231</u>	<u>2,416,886</u>	<u>2,842,117</u>
	<u>3,543,181</u>	<u>6,408,127</u>	<u>9,951,308</u>
Less accumulated depreciation	<u>(2,851,892)</u>	<u>(5,440,334)</u>	<u>(8,292,226)</u>
	<u>691,289</u>	<u>967,793</u>	<u>1,659,082</u>
TOTAL ASSETS	\$ 1,976,310	\$ 3,820,533	\$ 5,796,843
LIABILITIES AND NET ASSETS			
Current liabilities			
Payable from current assets:			
Accounts payable	\$ 24,471	\$ 17,207	\$ 41,678
Current portion of notes payable	15,000	-	15,000
Deferred revenue	13,800	-	13,800
Other payables	<u>50,666</u>	<u>55,151</u>	<u>105,817</u>
Total current liabilities	<u>103,937</u>	<u>72,358</u>	<u>176,295</u>
Noncurrent liabilities			
Notes Payable	15,000	-	15,000
Other post employment benefits	49,715	49,715	49,715
Compensated absences payable	<u>95,271</u>	<u>138,568</u>	<u>233,839</u>
Total noncurrent liabilities	<u>110,271</u>	<u>188,283</u>	<u>298,554</u>
Total liabilities	<u>214,208</u>	<u>260,641</u>	<u>474,849</u>
Net assets			
Invested in capital assets, net of related debt	661,289	949,383	1,610,672
Unrestricted net assets	<u>1,100,813</u>	<u>2,610,509</u>	<u>3,711,322</u>
Total net assets	<u>1,762,102</u>	<u>3,559,892</u>	<u>5,321,994</u>
TOTAL LIABILITIES AND NET ASSETS	\$ 1,976,310	\$ 3,820,533	\$ 5,796,843

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combining Schedule of Revenues, Expenditures, and Changes in Net Assets
COMPONENT UNIT - GOVERNMENTAL FUNDS
For the Year Ended December 31, 2011

	Iberville Parks and Recreation District	Iberville Library	Total Component Unit Governmental Funds
OPERATING REVENUES:			
Charges for services	\$ 169,156	\$ -	\$ 169,156
Other revenues	5,390	14,815	20,205
Total operating revenues	174,546	14,815	189,361
OPERATING EXPENSES:			
Culture and recreation	1,208,341	1,411,827	2,620,168
Depreciation	68,759	230,643	299,402
Total operating expenses	1,277,100	1,642,470	2,919,570
OPERATING INCOME	(1,102,554)	(1,627,655)	(2,730,209)
NONOPERATING REVENUES (EXPENSES)			
Intergovernmental revenues:			
State	-	55,077	55,077
Other intergovernmental revenues	12,426	11,353	23,779
Ad valorem taxes	1,137,860	1,614,771	2,752,631
Interest Earnings	1,061	4,510	5,571
Total nonoperating revenues (expenses)	1,151,347	1,685,711	2,837,058
CHANGE IN NET ASSETS	48,793	58,056	106,849
TOTAL NET ASSETS - BEGINNING OF YEAR	1,713,309	3,501,836	5,215,145
TOTAL NET ASSETS - END OF YEAR	\$ 1,762,102	\$ 3,559,892	\$ 5,321,994

IBERVILLE PARISH COUNCIL

SCHEDULE 21

Plaquemine, Louisiana

**Reconciliation of the Schedule of Revenues
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Schedule of Revenues and Expenses and Changes in Net Assets**

GOVERNMENTAL COMPONENT UNITS

For the Year Ended December 31, 2011

Amounts reported for governmental activities in the statement of revenues, expenses and changes in net assets are different because:

Net Change in fund balances- governmental component units	\$ 120,990
Governmental funds report capital outlay as expenditures. However, in the statement of net assets the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period	(13,424)
Annual OPEB (Other Post Employment Benefit) Expense	(12,661)
The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.	(2,271)
The net effect of loan proceeds involving capital assets	<u>14,215</u>
Change in net assets of governmental component units	<u>\$ 106,849</u>

IBERVILLE PARISH COUNCIL

SCHEDULE 22

Plaquemine, Louisiana

Combined Balance Sheet

COMPONENT UNITS - GOVERNMENTAL FUNDS

December 31, 2011

	Iberville Parks and Recreation District	Iberville Parish Library	Total Governmental Component Units
ASSETS			
Cash and cash equivalents	65,842	1,064,828	1,130,670
Receivables	1,198,411	1,746,190	2,944,601
Due from other funds			
Other assets	20,768	41,722	62,490
TOTAL ASSETS	1,285,021	2,852,740	4,137,761
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	24,471	17,207	41,678
Due to other funds			
Deferred revenues	13,800		13,800
Other payables	50,666	55,151	105,817
Total liabilities	88,937	72,358	161,295
Fund Equity - fund balances - (deficit) - unreserved - undesignated	<u>1,196,084</u>	<u>2,780,382</u>	<u>3,976,466</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>1,285,021</u>	<u>2,852,740</u>	
Amounts reported in the statement of net assets are different because: capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			
Long term liabilities, including bonds payable and compensated absences, are not due and payable in the current period and therefore are not reported in the funds.			1,659,082
			(313,554)
Net Assets			<u>5,321,994</u>

IBERVILLE PARISH COUNCIL

SCHEDULE 23

Plaquemine, Louisiana

Combined Schedule of Revenues, Expenditures, and Changes in Fund Balance
COMPONENT UNIT - GOVERNMENTAL FUNDS
For The Year Ended December 31, 2011

	Iberville Parks and Recreation District	Iberville Library	Total Component Unit Governmental Funds
REVENUES			
Taxes:			
Ad valorem	\$ 1,137,860	\$ 1,614,771	\$ 2,752,631
Intergovernmental revenues:			
State	-	55,077	55,077
Other intergovernmental revenues	12,426	11,353	23,779
Charges for services	169,156	-	169,156
Use of money and property	1,061	4,510	5,571
Other revenues	5,390	14,815	20,205
Total revenues	1,325,893	1,700,526	3,026,419
EXPENDITURES			
Culture and recreation	1,204,841	1,398,314	2,603,155
Capital outlay	11,984	273,994	285,978
Debt Service Principal	14,215	-	14,215
Debt Service Interest	2,081	-	2,081
Total expenditures	1,233,121	1,672,308	2,905,429
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	92,772	28,218	120,990
OTHER FINANCING SOURCES			
Operating transfers in			
Loan Proceeds	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES			
	92,772	28,218	120,990
FUND BALANCES, BEGINNING OF YEAR			
	1,103,312	2,752,164	3,855,476
FUND BALANCES, END OF YEAR			
	\$ 1,196,084	\$ 2,780,382	\$ 3,976,466

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Balance Sheet
COMPONENT UNITS - ENTERPRISE FUNDS
December 31, 2011

SCHEDULE 24

	Waterworks District No. 2	Waterworks District No. 3	Waterworks District No. 4	Total Component Unit Enterprise Funds
ASSETS				
Current assets				
Cash	\$ 1,812,437	\$ 421,172	\$ 390,153	\$ 2,623,762
Accounts receivable (net of allowance for doubtful accounts)	133,980	178,843	14,803	327,626
Prepaid expense	15,839	12,927	1,404	30,170
Other	116,854	-	15,349	132,203
	<u>2,079,110</u>	<u>612,942</u>	<u>421,709</u>	<u>3,113,761</u>
Restricted assets				
Revenue bond fund	211,056	89,865	42,905	343,826
Restricted cash and cash equivalents	-	419,424	101,193	520,617
Customer deposits	37,481	324,655	19,337	381,473
	<u>248,537</u>	<u>833,944</u>	<u>163,435</u>	<u>1,245,916</u>
Plant				
Construction in progress	-	116,778		116,778
Building	133,685	-	15,652	149,337
Furniture and fixtures	13,442	-	646	14,088
Land	188,867	-	4,320	193,187
Water distribution system	1,095,325	3,128,071	1,286,298	5,509,694
Wells, tanks and equipment	4,700,001	2,255,736	2,286,057	9,241,794
Water treatment plant	1,426,297	3,252,606	-	4,678,903
	<u>7,557,617</u>	<u>8,753,191</u>	<u>3,592,973</u>	<u>19,903,781</u>
Less accumulated depreciation	<u>(3,149,979)</u>	<u>(3,453,844)</u>	<u>(1,480,174)</u>	<u>(8,083,997)</u>
	<u>4,407,638</u>	<u>5,299,347</u>	<u>2,112,799</u>	<u>11,819,784</u>
Land and rights of way		33,800		33,800
Unamortized cost of leased land	-	1,433	-	1,433
	<u>4,407,638</u>	<u>5,334,580</u>	<u>2,112,799</u>	<u>11,855,017</u>
Other assets				
Unamortized debt expense	<u>40,803</u>	<u>184,747</u>	<u>-</u>	<u>225,550</u>
TOTAL ASSETS	\$ 6,776,088	\$ 6,966,213	\$ 2,697,943	\$ 16,440,244

IBERVILLE PARISH COUNCIL

SCHEDULE 24

Plaquemine, Louisiana

Balance Sheet

COMPONENT UNITS - ENTERPRISE FUNDS

December 31, 2011

	Waterworks District No. 2	Waterworks District No. 3	Waterworks District No. 4	Total Component Unit Enterprise Funds
LIABILITIES AND FUND EQUITY				
Current liabilities				
Payable from current assets:				
Accounts payable	\$ 71,706	\$ 65,169	\$ 8,672	\$ 145,547
Retainage payable	74,063	5,839	-	79,902
Taxes payable	8,180	-	-	8,180
Accrued interest payable	-	-	-	-
	<u>153,949</u>	<u>71,008</u>	<u>8,672</u>	<u>233,629</u>
Payable from restricted assets:				
Current revenue bonds and certificates	-	407,553	26,068	433,621
Accrued interest payable	25,500	-	9,810	35,310
Customer's meter deposits	38,347	117,576	19,337	175,260
Current maturity of construction loan	<u>127,000</u>	<u>-</u>	<u>-</u>	<u>127,000</u>
	<u>190,847</u>	<u>525,129</u>	<u>55,215</u>	<u>771,191</u>
Total Current Liabilities	<u>344,796</u>	<u>596,137</u>	<u>63,887</u>	<u>1,004,820</u>
Long-term liabilities:				
Revenue bonds and certificates payable	-	1,981,540	423,712	2,405,252
Construction loan	<u>3,107,457</u>	<u>-</u>	<u>-</u>	<u>3,107,457</u>
	<u>3,107,457</u>	<u>1,981,540</u>	<u>423,712</u>	<u>5,512,709</u>
Total liabilities	<u>3,452,253</u>	<u>2,577,677</u>	<u>487,599</u>	<u>6,517,529</u>
NET ASSETS				
Invested in capital assets, net of related debt	1,173,181	3,353,040	1,689,087	6,215,308
Restricted net assets:				
Reserved for revenue bond interest and retirement, system replacement and extension and construction	57,690	308,815	108,220	474,725
Unrestricted net assets	<u>2,092,964</u>	<u>726,681</u>	<u>413,037</u>	<u>3,232,682</u>
Total net assets	<u>3,323,835</u>	<u>4,388,536</u>	<u>2,210,344</u>	<u>9,922,715</u>
TOTAL LIABILITIES AND NET ASSETS	\$ 6,776,088	\$ 6,966,213	\$ 2,697,943	\$ 16,440,244

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combining Schedule of Revenues, Expenditures,
and Changes in Net Assets
COMPONENT UNIT - ENTERPRISE FUNDS
For the Year Ended December 31, 2011

	Waterworks District No. 2	Waterworks District No. 3	Waterworks District No. 4	Total Component Unit Enterprise Funds
OPERATING REVENUES				
Charges for services	\$ 1,209,027	\$ 1,354,731	\$ 217,347	\$ 2,781,105
Other revenues	55,223	33,680	1,919	90,822
Total operating revenues	<u>1,264,250</u>	<u>1,388,411</u>	<u>219,266</u>	<u>2,871,927</u>
OPERATING EXPENSES				
Purchases for resale	634,387	-	-	634,387
Salaries and wages	171,446	155,760	3,420	330,626
Depreciation and amortization	158,340	223,192	115,144	496,676
Contractual services	152,803	311,047	50,144	513,994
Repairs and maintenance	13,854	112,114	53,160	179,128
Materials and supplies	5,364	235,377	7,597	248,338
Other	123,333	175,594	62,493	361,420
Total operating expenses	<u>1,259,527</u>	<u>1,213,084</u>	<u>291,958</u>	<u>2,764,569</u>
OPERATING INCOME (LOSS)	4,723	175,327	(72,692)	107,358
NON-OPERATING REVENUES (Expenses)				
Ad valorem taxes	-	-	80,493	80,493
Interest earnings	1,933	1,179	825	3,937
(Loss) on disposal of capital asset	-	-	-	-
Other	-	68,264	7,238	75,502
Bond interest expense	-	(94,479)	(27,143)	(121,622)
Amortization of deferred debt expense	-	(5,093)	-	(5,093)
Total non-operating revenues (expenses)	<u>1,933</u>	<u>(30,129)</u>	<u>61,413</u>	<u>33,217</u>
INCOME (Loss) BEFORE CONTRIBUTIONS	6,656	145,198	(11,279)	140,575
Contributed capital	21,107	13,100	90,797	125,004
CHANGES IN NET ASSETS	27,763	158,298	79,518	265,579
TOTAL NET ASSETS, BEGINNING	3,296,072	4,230,238	2,130,826	9,657,136
TOTAL NET ASSETS, ENDING	\$ 3,323,835	\$ 4,388,536	\$ 2,210,344	\$ 9,922,715

IBERVILLE PARISH COUNCIL

SCHEDULE 26

Plaquemine, Louisiana

Combining Schedule of Cash Flows

COMPONENT UNIT PROPRIETARY FUND TYPE - ENTERPRISE FUNDS

For the Year Ended December 31, 2011

	Waterworks District No. 2	Waterworks District No. 3	Waterworks District No. 4	Total Component Unit Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	\$ 1,261,978	\$ 1,387,809	\$ 211,089	\$ 2,860,876
Cash payments for goods and services	(1,486,209)	(978,169)	(176,429)	(2,640,807)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(224,231)	409,640	34,660	220,069
CASH FLOW FROM NON-CAPITAL FINANCING ACTIVITIES				
Amortization of debt	-	(296)	-	(296)
Customer deposits received	-	3,635	375	4,010
Ad valorem taxes (net)	-	-	80,493	80,493
Other miscellaneous	-	-	7,238	7,238
NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES	-	3,339	88,106	91,445
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from issuance of construction loan	561,721	-	-	561,721
Proceeds from bond anticipation note	-	351,000	-	351,000
Acquisition and construction of capital assets	(255,769)	(270,004)	(120,451)	(646,224)
Issuance costs	1,875	(72,694)	-	(70,819)
Bond principal reduction	-	(70,981)	(24,890)	(95,871)
Contributed capital	21,109	13,100	90,797	125,006
Interest paid on bonds	-	(94,479)	(27,128)	(121,607)
Miscellaneous	-	68,264	-	68,264
NET CASH PROVIDED (USED) BY NON-CAPITAL AND RELATED FINANCING ACTIVITIES	328,936	(75,794)	(81,672)	171,470
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	1,933	1,179	825	3,937
NET CASH PROVIDED BY INVESTING ACTIVITIES	1,933	1,179	825	3,937
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS				
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	106,638	338,364	41,919	486,921
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	1,954,336	916,752	511,669	3,382,757
AT THE END OF THE YEAR	\$ 2,060,974	\$ 1,255,116	\$ 553,588	\$ 3,869,678

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combining Schedule of Cash Flows
COMPONENT UNIT PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
For the Year Ended December 31, 2011

SCHEDULE 26

	Waterworks District No. 2	Waterworks District No. 3	Waterworks District No. 4	Total Component Unit Enterprise Funds
RECONCILIATION OF OPERATING INCOME TO				
NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income	\$ 4,723	\$ 175,327	\$ (72,692)	\$ 107,358
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization	158,340	223,192	115,144	496,676
Changes in operating assets and liabilities:				
Accounts and miscellaneous receivables	(3,970)	(730)	(8,177)	(12,877)
Other assets	2,633	-	-	2,633
Prepaid expenses	(396,881)	11,851	385	(384,645)
Accounts payable	3,369	-	-	3,369
Taxes payable	11,375	-	-	11,375
Accrued interest payable	(5,520)	-	-	(5,520)
Accrued unpaid sick pay	1,700	-	-	1,700
Other receivables	(228,954)	234,313	107,352	112,711
Total adjustments				
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ (224,231)	\$ 409,640	\$ 34,660	\$ 220,069



**SUPPLEMENTAL
FINANCIAL
INFORMATION**

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2011

NON-MAJOR FUNDS COMBINING SCHEDULES BY FUND TYPE

Schedules 27 and 28 show the combined balance sheet and combined statement of revenues, expenditures and changes in fund balance by non-major governmental fund type. These schedules carry forward to Statement A and Statement B.

NON-MAJOR FUNDS BUDGET TO ACTUAL SCHEDULES

Schedules 29-A through 29-AA present, on a Non-GAAP budgetary basis, all non-major budget to actual figures by legal level of budgetary control salaries and fringe benefits and other program expenditures.

MAJOR FUNDS BUDGET TO ACTUAL SCHEDULE

Schedule 29-Y present, on a Non-GAAP budgetary basis, all major budget to actual figures by legal level of budgetary control salaries and fringe benefits and other program expenditures.

COMPENSATION PAID COUNCILMEN

The schedule of compensation paid to the councilmen was prepared in accordance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature. Compensation paid to the councilmen is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the councilmen have elected the monthly method of compensation.

COMPENSATION PAID BOARD MEMBERS

The compensation paid to members of the governing boards of the waterworks districts, gravity drainage district and sewerage districts is provided by Louisiana Revised Statutes 33:3819, 38:1794, and 33:3877, respectively.

FEDERALLY ASSISTED PROGRAMS

In accordance with the Office of Management and Budget Circular A-133, a schedule of federal financial assistance is presented.

OTHER REPORTS REQUIRED BY GOVERNMENTAL AUDITING STANDARDS AND OMB CIRCULAR A-133

Exhibits A-D are required reports by Governmental Auditing Standards and OMB Circular A-133.

This page contains no financial data.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Balance Sheet
ALL NON-MAJOR FUNDS BY FUND TYPE
December 31, 2011

SCHEDULE 27

	Non-Major Special Revenue Funds	Non-Major Debt Service Funds	Non-Major Capital Projects Funds	Total Non-Major Governmental Funds
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 3,425,472	\$ 1,192,464	\$ 305,547	\$ 4,923,483
Cash with fiscal agent				
Receivables, net of allowances for uncollectibles	512,571			512,571
Due from other funds				
Other assets	81,168			81,168
Restricted assets - cash				
Fixed assets, net, where applicable, of accumulated depreciation				
Amount available in debt service funds				
Amount to be provided for retirement of general long-term debt				
TOTAL ASSETS AND OTHER DEBITS	\$ 4,019,211	\$ 1,192,464	\$ 305,547	\$ 5,517,222
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$ 399,172	\$ -	\$ 23,140	\$ 422,312
Due to other funds				
Deferred revenues				
Other payables	47,742			47,742
Bank overdraft				
Payables from restricted assets				
Compensated absences payable				
Matured bonds and interest payable				
Bonds payable				
Notes payable				
Other liabilities				
Total liabilities	446,914	-	23,140	470,054
Fund Equity				
Fund balances:				
Nonspendable				
Restricted	3,019,117	1,192,464		4,211,581
Committed	373,505		282,407	655,912
Assigned	179,675			179,675
Unassigned				
Total fund equity	3,572,297	1,192,464	282,407	5,047,168
TOTAL LIABILITIES AND FUND EQUITY	\$ 4,019,211	\$ 1,192,464	\$ 305,547	\$ 5,517,222

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Schedule of Revenues, Expenditures and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2011

SCHEDULE 28

	Non-Major Special Revenue Fund	Non-Major Debt Service Funds	Non-Major Capital Project Funds	Total Non-Major Governmental Funds
REVENUES				
Taxes:				
Ad valorem	\$ 213,464			\$ 213,464
Sale and use	2,036,683			2,036,683
Other taxes				
Licenses and permits				
Intergovernmental revenues:				
Federal funds	2,242,756		457,525	2,700,281
State funds	1,041,876			1,041,876
Local funds	73,347			73,347
Other intergovernmental revenues				
Fines and forfeitures	691,667			691,667
Fees and charges for services	501,091			501,091
Use of money and property	7,516	1,994		9,510
Other revenues	42,687			42,687
In-kind				
Total revenues	6,851,087	1,994	457,525	7,310,606
EXPENDITURES				
Current:				
General government	1,623,558			1,623,558
Public safety	2,088,569			2,088,569
Public works	296,513			296,513
Health and welfare	1,111,663			1,111,663
Culture and recreation	350,717			350,717
Economic development	-			-
Other expenditures	-			-
Capital outlay	807,501		1,130,544	1,938,045
Debt service:				
Principal	41,674	300,000		341,674
Interest	8,313	15,751		24,064
Total expenditures	6,328,508	315,751	1,130,544	7,774,803
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	522,579	(313,757)	(673,019)	(464,197)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	245,733	411,751	308,532	966,016
Sale of Assets				
Loan proceeds				
Operating transfers out	(86,567)		(4,773)	(91,340)
Total other financing sources (uses)	159,166	411,751	303,759	874,676
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	681,745	97,994	(369,260)	410,479
FUND BALANCES AT BEGINNING OF YEAR	2,890,552	1,094,470	651,667	4,636,689
FUND BALANCE AT THE END OF YEAR	\$ 3,572,297	\$ 1,192,464	\$ 282,407	\$ 5,047,168

SCHEDULE 29-A

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
BAYOU PIGEON FIRE DEPARTMENT
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance-Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	130,000	140,867	10,867
Intergovernmental revenues			
Federal			
State	3,590	3,585	(5)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	1,300	1,422	122
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds			
Total revenues and other sources	<u>134,890</u>	<u>145,874</u>	<u>10,984</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	60,650	38,943	21,707
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	6,500	-	6,500
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>67,150</u>	<u>38,943</u>	<u>28,207</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
67,740	106,931	39,191	
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR			
323,494	323,494	-	
FUND BALANCE (DEFICIT) AT THE END OF YEAR			
\$ 391,234	\$ 430,425	\$ 39,191	

SCHEDULE 29-B

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual (Non-GAAP Budgetary Basis)

BAYOU SORREL FIRE DEPARTMENT

For the Year Ended December 31, 2011

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ 130,000	\$ 140,867	\$ 10,867
Sale and use			
Intergovernmental revenues			
Federal			
State	5,255	5,252	(3)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	1,000	1,066	66
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	136,255	147,185	10,930
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	46,550	57,617	(11,067)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	32,750	1,233	31,517
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	79,300	58,850	20,450
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	56,955	88,335	31,380
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	243,024	243,024	—
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 299,979	\$ 331,359	\$ 31,380

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
BAYOU GOULA FIRE DEPARTMENT
For the Year Ended December 31, 2011

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	130,000	140,867	10,867
Intergovernmental revenues			
Federal			
State	4,225	4,222	(3)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	200	109	(91)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds			
Total revenues and other sources	<u>134,425</u>	<u>145,198</u>	<u>10,773</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	134,425	145,196	(10,771)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>134,425</u>	<u>145,196</u>	<u>(10,771)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
	-	2	2
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>31,339</u>	<u>31,339</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 31,339</u>	<u>\$ 31,341</u>	<u>\$ 2</u>

SCHEDULE 29-D

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
OFFICE OF EMERGENCY PREPAREDNESS
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance-Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	175,000	228,791	53,791
State			
Local	73,347	73,347	-
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	335	3,135	2,800
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	248,682	305,273	56,591
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	84,756	97,081	(12,325)
Other program expenditures	89,100	171,681	(82,581)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	110,000	92,007	17,993
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	283,856	360,769	(76,913)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	(35,174)	(55,496)	(20,322)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	296,286	296,286	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	1,261,112	\$ 240,790	\$ (20,322)

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
CORONER'S OFFICE
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance-Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	180,000	180,000	\$ -
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures		1,522	1,522
Charges for services	97,100	97,912	812
Use of money and property	150	63	(87)
Other revenues		340	340
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>277,250</u>	<u>279,837</u>	<u>2,587</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	298,680	296,471	2,209
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>298,680</u>	<u>296,471</u>	<u>2,209</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	(21,430)	(16,634)	4,796
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	43,482	43,482	\$ -
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 22,052	\$ 26,848	\$ 4,796

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
CRIMINAL COURT
For the Year Ended December 31, 2011

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures	500,000	613,952	113,952
Charges for services			
Use of money and property	750	894	144
Other revenues	300	-	(300)
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds			
Total revenues and other sources	501,050	614,846	113,796
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits	82,125	83,315	(1,190)
Other program expenditures	291,300	228,056	63,244
Public safety			
Salaries and benefits			
Other program expenditures	225,000	307,798	(82,798)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay		4,452	(4,452)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	598,425	623,621	(25,196)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	(97,375)	(8,775)	88,600
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	168,124	168,124	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 70,749	\$ 159,349	\$ 88,600

SCHEDULE 29-G

IBERVILLE PARISH COUNCIL
 Plaquemine, Louisiana
 Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual (Non-GAAP Budgetary Basis)
 VISITOR ENTERPRISE
 For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ 35,000	\$ 41,481	\$ 6,481
Sale and use			
Intergovernmental revenues			
Federal	60,810	440,810	380,000
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues		3,137	3,137
In-kind			
Other financing sources:			
Operating transfers in	305,000	100,000	(205,000)
Loan proceeds			
Total revenues and other sources	400,810	585,428	184,618
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits	157,181	158,850	(1,669)
Other program expenditures	232,400	191,867	40,533
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	29,000	2,972	26,028
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	418,581	353,689	64,892
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	(17,771)	231,739	249,510
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	106,850	106,850	—
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 89,079	\$ 338,589	\$ 249,510

SCHEDULE 29-H

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
PRESIDENT'S COUNCIL ON DRUG ABUSE
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance-Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	109,418	109,813	395
State			
Local			
Fines and forfeitures	76,000	76,193	193
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	85,000	85,000	-
Sales of Assets			
Loan proceeds			
Total revenues and other sources	270,418	271,006	588
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	183,044	169,919	13,125
Other program expenditures	145,816	150,477	(4,661)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	328,860	320,396	8,464
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	(58,442)	(49,390)	9,052
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	145,769	145,769	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 87,327	\$ 96,379	\$ 9,052

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
EAST SIDE FIRE DISTRICT NUMBER 1
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance-Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ 120,000	\$ 159,512	\$ 39,512
Sale and use	130,000	140,867	10,867
Intergovernmental revenues			
Federal			
State	17,765	23,801	6,036
Local			
Fines and forfeitures			
Charges for services	18,750	16,250	(2,500)
Use of money and property	1,600	1,457	(143)
Other revenues	2,000	1,500	(500)
In-kind			
Other financing sources:			
Operating transfers in			
Sale of Assets			
Loan proceeds			
Total revenues and other sources	290,115	343,387	53,272
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	156,700	114,416	42,284
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	55,000	28,947	26,053
Debt service			
Principal	26,231	25,936	295
Interest	5,012	5,306	(294)
Other financing use:			
Operating transfers out			
Total expenditures and other uses	242,943	174,605	68,338
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	47,172	168,782	121,610
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	365,513	365,513	—
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 412,685	\$ 534,295	\$ 121,610

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
WHITE CASTLE FIRE DEPARTMENT
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance-Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	130,000	140,867	(10,867)
Intergovernmental revenues			
Federal			
State	15,614	15,614	-
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	145,614	156,481	(10,867)
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	145,614	156,481	(10,867)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	145,614	156,481	(10,867)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	-	-	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ -	\$ -	\$ -

SCHEDULE 29-K

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
PARISH TRANSPORTATION
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance-Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	375,000	361,584	(13,416)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	2,000	1,083	(917)
Other revenues	12,000	11,744	(256)
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>389,000</u>	<u>374,411</u>	<u>(14,589)</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures	370,000	296,513	73,487
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>370,000</u>	<u>296,513</u>	<u>73,487</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	19,000	77,898	58,898
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>288,123</u>	<u>288,123</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 307,123</u>	<u>\$ 366,021</u>	<u>\$ 58,898</u>

SCHEDULE 29-L

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual (Non-GAAP Budgetary Basis)

VEHICLE AND EQUIPMENT REPLACEMENT FUND

For the Year Ended December 31, 2011

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	-
Sale and use	750,000	670,000	80,000
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>750,000</u>	<u>670,000</u>	<u>80,000</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	625,000	660,512	(35,512)
Debt service			
Principal	100,000	-	100,000
Interest	25,000	-	25,000
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>750,000</u>	<u>660,512</u>	<u>89,488</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	-	9,488	(9,488)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR			
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ -	\$ 9,488	(9,488)

SCHEDULE 29-M

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
BAYOU BLUE FIRE DISTRICT NUMBER 2
For the Year Ended December 31, 2011

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ 55,000	\$ 53,952	\$ (1,048)
Sale and use	130,000	140,867	10,867
Intergovernmental revenues			
Federal			
State	4,780	4,780	-
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	1,500	1,422	(78)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds			
Total revenues and other sources	191,280	201,021	9,741
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	92,200	75,615	16,585
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	7,200	8,460	(1,260)
Debt service			
Principal	15,738	15,738	-
Interest	3,007	3,007	-
Other financing use:			
Operating transfers out			
Total expenditures and other uses	118,145	102,820	15,325
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	73,135	98,201	25,066
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	343,640	343,640	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 416,775	\$ 411,841	\$ 25,066

SCHEDULE 29-N

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
CHILD CARE FOOD PROGRAM
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance-Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	245,755	189,642	(56,113)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	61,394	60,733	(661)
Loan proceeds			
Total revenues and other sources	<u>307,149</u>	<u>250,375</u>	<u>(56,774)</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>307,149</u>	<u>250,375</u>	<u>56,774</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>9,399</u>	<u>9,399</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 9,399</u>	<u>\$ 9,399</u>	<u>\$ -</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
OFFICE OF COMMUNITY SERVICES
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance-Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes	\$ -	\$ -	\$ -
Ad valorem	\$ -	\$ -	\$ -
Sale and use	\$ -	\$ -	\$ -
Intergovernmental revenues	\$ -	\$ -	\$ -
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ -	\$ -	\$ -
Fines and forfeitures	\$ -	\$ -	\$ -
Charges for services	\$ -	\$ -	\$ -
Use of money and property	\$ -	\$ -	\$ -
Other revenues	\$ -	\$ -	\$ -
In-kind	\$ -	\$ -	\$ -
Other financing sources:	\$ -	\$ -	\$ -
Operating transfers in	\$ -	\$ -	\$ -
Loan proceeds	\$ -	\$ -	\$ -
Total revenues and other sources	\$ -	\$ -	\$ -
EXPENDITURES AND OTHER USES			
Current:	\$ -	\$ -	\$ -
Housing assistance payments	\$ -	\$ -	\$ -
General government	\$ -	\$ -	\$ -
Salaries and benefits	\$ -	\$ -	\$ -
Other program expenditures	\$ -	\$ -	\$ -
Public safety	\$ -	\$ -	\$ -
Salaries and benefits	\$ -	\$ -	\$ -
Other program expenditures	\$ -	\$ -	\$ -
Public works	\$ -	\$ -	\$ -
Salaries and benefits	\$ -	\$ -	\$ -
Other program expenditures	\$ -	\$ -	\$ -
Health and welfare	\$ -	\$ -	\$ -
Salaries and benefits	\$ -	\$ -	\$ -
Other program expenditures	\$ -	\$ -	\$ -
Culture and recreation	\$ -	\$ -	\$ -
Salaries and benefits	\$ -	\$ -	\$ -
Other program expenditures	\$ -	\$ -	\$ -
Economic development	\$ -	\$ -	\$ -
Salaries and benefits	\$ -	\$ -	\$ -
Other program expenditures	\$ -	\$ -	\$ -
Other expenditures	\$ -	\$ -	\$ -
Capital outlay	\$ -	\$ -	\$ -
Debt service	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -
Other financing use:	\$ -	\$ -	\$ -
Operating transfers out	\$ -	\$ 39,072	\$ (39,072)
Total expenditures and other uses	\$ -	\$ 39,072	\$ (39,072)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	\$ -	\$ (39,072)	\$ (39,072)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	\$ 39,072	\$ 39,072	\$ -
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 39,072	\$ -	\$ (39,072)

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
COMMUNITY SERVICES BLOCK GRANT
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance-Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	130,751	116,342	(14,409)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	130,751	116,342	(14,409)
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	130,751	116,342	14,409
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	130,751	116,342	14,409
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	4,801	4,801	\$ -
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 4,801	\$ 4,801	\$ -

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
USDA COMMODITY PROGRAM
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance-Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes	\$ -	\$ -	\$ -
Ad valorem	\$ -	\$ -	\$ -
Sale and use	\$ -	\$ -	\$ -
Intergovernmental revenues	\$ -	\$ -	\$ -
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ -	\$ -	\$ -
Fines and forfeitures	\$ -	\$ -	\$ -
Charges for services	\$ -	\$ -	\$ -
Use of money and property	\$ -	\$ -	\$ -
Other revenues	\$ -	\$ -	\$ -
In-kind	\$ -	\$ -	\$ -
Other financing sources:	\$ -	\$ -	\$ -
Operating transfers in	\$ -	\$ -	\$ -
Loan proceeds	\$ -	\$ -	\$ -
Total revenues and other sources	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	\$ -	\$ -	\$ -
General government	\$ -	\$ -	\$ -
Salaries and benefits	\$ -	\$ -	\$ -
Other program expenditures	\$ -	\$ -	\$ -
Public safety	\$ -	\$ -	\$ -
Salaries and benefits	\$ -	\$ -	\$ -
Other program expenditures	\$ -	\$ -	\$ -
Public works	\$ -	\$ -	\$ -
Salaries and benefits	\$ -	\$ -	\$ -
Other program expenditures	\$ -	\$ -	\$ -
Health and welfare	\$ -	\$ -	\$ -
Salaries and benefits	\$ -	\$ -	\$ -
Other program expenditures	\$ -	\$ -	\$ -
Culture and recreation	\$ -	\$ -	\$ -
Salaries and benefits	\$ -	\$ -	\$ -
Other program expenditures	\$ -	\$ -	\$ -
Economic development	\$ -	\$ -	\$ -
Salaries and benefits	\$ -	\$ -	\$ -
Other program expenditures	\$ -	\$ -	\$ -
Other expenditures			
Capital outlay	\$ -	\$ -	\$ -
Debt service			
Principal	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -
Other financing use:			
Operating transfers out	\$ -	\$ 21,673	\$ (21,673)
Total expenditures and other uses	<u> </u>	<u> </u>	<u> </u>
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	\$ -	\$ (21,673)	\$ (21,673)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	\$ 21,673	\$ 21,673	\$ -
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 21,673	\$ -	\$ (21,673)

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
COMMUNITY SERVICES UTILITY ACTIVITY
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance-Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes	\$	\$	\$
Ad valorem	342,371	351,614	9,243
Sale and use			
Intergovernmental revenues			
Federal	342,371	351,614	9,243
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>342,371</u>	<u>351,614</u>	<u>9,243</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	315,731	325,792	(10,061)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	26,640	25,822	818
Total expenditures and other uses	<u>342,371</u>	<u>351,614</u>	<u>(9,243)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>9</u>	<u>9</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>9</u>	<u>9</u>	<u>-</u>

SCHEDULE 29-S

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
EMERGENCY 911
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance-Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	-
Sale and use	300,000	300,000	-
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services	290,100	366,774	76,674
Use of money and property			
Other revenues	25,000	22,831	(2,169)
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds			
Total revenues and other sources	615,100	689,605	74,505
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	532,929	514,885	18,044
Other program expenditures	124,025	112,385	11,640
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	7,000	8,918	(1,918)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	663,954	636,188	27,766
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	(48,854)	53,417	102,271
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	221,356	221,356	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 172,502	\$ 274,773	\$ 102,271

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
FEMA UTILITY ASSISTANCE
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance-Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	12,500	-	(12,500)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	12,500	-	(12,500)
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	12,500	-	12,500
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	12,500	-	12,500
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	50	50	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 50	\$ 50	\$ -

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual (Non-GAAP Budgetary Basis)

SECTION 8 HOUSING

For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	120,000	122,977	2,977
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	120,000	122,977	2,977
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	120,000	98,608	21,392
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	-	24,369	24,369
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	15,998	15,998	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 15,998	\$ 40,367	\$ 24,369

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
DISASTER RELIEF
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$	\$	\$
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	150	150	-
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u> </u>	<u> </u>	<u> </u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
	(150)	(150)	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>79,663</u>	<u>79,663</u>	<u> </u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 79,513</u>	<u>\$ 79,513</u>	<u>\$ </u>

SCHEDULE 29-W

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual (Non-GAAP Budgetary Basis)

18TH JDC DRUG COURT

For the Year Ended December 31, 2011

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$	\$	\$
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local		182,228	
Fines and forfeitures			
Charges for services		20,155	
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds			
Total revenues and other sources	_____	202,383	_____
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits		84,228	(84,228)
Other program expenditures		104,382	(104,382)
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	_____	188,610	(188,610)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	_____	13,773	13,773
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	_____	79,107	79,107
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ _____	\$ 92,880	\$ 92,880

SCHEDULE 29-X

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
LOUISIANA RECOVERY AUTHORITY
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance-Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	1,510,000	1,123,577	\$ (386,423)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds			
Total revenues and other sources	<u>1,510,000</u>	<u>1,123,577</u>	<u>(386,423)</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures	1,510,000	1,123,577	386,423
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>-</u>	<u>1,123,577</u>	<u>386,423</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>63,780</u>	<u>63,780</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 63,780</u>	<u>\$ 63,780</u>	<u>\$ -</u>

SCHEDULE 28-Y

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual (Non-GAAP Budgetary Basis)

SALES TAX BOND DEBT SERVICE FUND

For the Year Ended December 31, 2011

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ 1,710,800	\$ 1,710,800	\$
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	1,710,800	1,710,800	
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal	880,000	880,000	
Interest	806,086	806,085	1
Other financing use:			
Operating transfers out			
Total expenditures and other uses	1,686,086	1,686,085	1
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	24,714	24,715	1
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 1,429,124	\$ 1,429,125	\$ 1

SCHEDULE 29-Z

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual (Non-GAAP Budgetary Basis)

SALES TAX BOND RESERVE FUND

For the Year Ended December 31, 2011

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$	\$	\$
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	2,000	1,994	(6)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	2,000	1,994	(6)
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	—	—	—
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	2,000	1,994	(6)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	885,220	885,220	—
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 887,220	\$ 887,214	\$ (6)

SCHEDULE 29-AA

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual (Non-GAAP Budgetary Basis)

ROAD PROJECT DEBT SERVICE FUND

For the Year Ended December 31, 2011

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes	\$ -	\$ -	\$ -
Ad valorem	\$ -	\$ -	\$ -
Sale and use	\$ -	\$ -	\$ -
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	411,750	411,751	1
Loan proceeds			
Total revenues and other sources	411,750	411,751	1
EXPENDITURES AND OTHER USES			
Current			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal	300,000	300,000	-
Interest	15,750	15,751	(1)
Other financing use:			
Operating transfers out			
Total expenditures and other uses	315,750	315,751	(1)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
	96,000	96,000	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	209,250	209,250	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	\$ 305,250	\$ 305,250	\$ -

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Compensation Paid Board Members
For the Year Ended December 31, 2011

SCHEDULE 30

<u>Parish Council</u>	<u>2011</u>
Salaris G. Butler	\$ 14,400
Timothy Vallet	14,400
Leonard Jackson	14,400
Terry Bradford	14,400
Howard Oubre, Jr.	14,400
Louis R. Kelly, Jr.	14,400
Mitchel Ourso	14,400
Henry Scott	14,400
Gene P. Stevens, Jr.	14,400
Warren Taylor	14,400
Edwin Reeves	14,400
Matthew H. Jewell	14,400
Wayne Roy	14,400
Total	<u>\$ 187,200</u>

Waterworks District #2

Delores Jackson	\$ 900
Eugene Leblanc	\$ 900
Russell Redditt	\$ 900
Robert Hornstein	\$ 840
Melvin Lodge, Sr.	\$ 840
Jessie Thomas	\$ 900
Frank Brost	\$ 900
Total	<u>\$ 6,180</u>

Waterworks District #3

Brent Barbier, President	\$ 1,080
Leroy Pugh, Vice President	1,080
Raymond Dennis, Jr., Secretary	1,260
Cary Haydel, Treasurer	1,080
Ricky Breaux	1,260
Total	<u>\$ 5,760</u>

Waterworks District #4

Eugene Simpson, President	\$ 720
Robby Arnold	660
Nancy Shearer	660
Eric Elliot	660
Edward Gant	720
Total	<u>\$ 3,420</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Expenditure of Federal Awards
For the Year Ended December 31, 2011

SCHEDULE 31

Federal Grantor	CFDA Number	Federal Expenditures
Pass Through Grantor Name / Direct Program Program Title		
Federal Emergency Management Agency		
Direct Programs:		
Utility Assistance	97.024	\$ 129
Passed through Louisiana Dept. Homeland Security:		
Hazard Mitigation	97.039	45,000
Emergency Management Performance Grants	97.042	183,791
Total Federal Emergency Management Agency		<u><u>\$ 228,920</u></u>
United States Department of Agriculture		
Direct Programs:		
Passed through Louisiana Department of Education:		
Child and Adult Care Food Program	10.558	18,641
Total United States Department of Agriculture		<u><u>\$ 18,641</u></u>
United States Department of Health and Human Services		
Passed through Capital Area Human Services District:		
Block Grants for Prevention and Treatment of Substance Abuse	93.959	\$ 109,813
Passed through Louisiana Department of Labor:		
Community Services Block Grant Discretionary Awards-Community Food and Nutrition	93.569	116,342
Direct Programs:		
Head Start	93.600*	2,302,639
Head Start Training and Technical Assistance	93.600*	33,424
Passed through Louisiana Department of Social Services:		
Low-Income Home Energy Assistance	93.568*	351,614
Total United States Department of Health and Human Services		<u><u>\$ 2,913,832</u></u>
United States Department of Housing and Urban Development		
Passed through Louisiana Recovery Unit:		
Community Development Block Grant	14.228*	1,581,102
Passed through Division of Administration- Office of Finance and Support Services:		
Section 8 Housing	14.856	\$ 122,977
Total United States Department of Housing and Urban Development		<u><u>\$ 1,704,079</u></u>

IBERVILLE PARISH COUNCIL
 Plaquemine, Louisiana
 Schedule of Expenditure of Federal Awards
 For the Year Ended December 31, 2011

SCHEDULE 31

(CONTINUED)

Federal Grantor Pass Through Grantor Name / Direct Program Program Title	CFDA Number	Federal Expenditures
United States Department of the Interior, Fish and Wildlife Service		
Direct Programs:		
Payment in Lieu of Taxes	15.226	\$ 40,600
Refuge Revenue Sharing Payment	None	-
Total United States Department of the Interior		<u>\$ 40,600</u>
Environmental Protection Agency		
Office of Water:		
Nonpoint Implementation Grants	66.46	\$ 122,949
Total United States Department of the Interior		<u>\$ 122,949</u>
Department of Energy		
Energy Efficiency & Conservation		
Block Grant Program ARRA Stimulus	81.128	\$ 221,000
		<u>\$ 221,000</u>
TOTAL EXPENDITURES		<u>\$ 5,250,021</u>

*Major federal financial assistance program.

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Iberville Parish Council and is presented on the cash basis. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements. There were no

Iberville Parish Sales Tax Department
Tax Collections Received on Behalf of Other Taxing Authorities
Annual Collections - Year 2011

SCHEDULE 32

<u>Taxing Jurisdictions</u>	<u>Total Collections</u>	<u>Cost of Collections</u>	<u>Final Distributions</u>
Iberville Parish School Board - 1% Sales and Use Tax	\$ 9,776,394.43	\$ 155,244.00	\$ 9,621,150.43
Iberville Parish School Board - 2/3% Sales and Use Tax	\$ 6,511,060.02	\$ 103,392.52	\$ 6,407,667.50
Iberville Parish School Board - 1/3% Sales and Use Tax	\$ 3,265,334.73	\$ 51,851.58	\$ 3,213,483.15
City Of St. Gabriel - 1% City Sales and Use Tax	\$ 1,331,835.39	\$ 21,481.66	\$ 1,310,353.73
Iberville Parish Tourism Commission - 2% Hotel Tax	\$ 42,142.35	\$ 661.36	\$ 41,480.99
Totals	\$ 20,926,766.92	\$ 332,631.12	\$ 20,594,135.80

BAXLEY AND ASSOCIATES, LLC

P. O. Box 482
58225 Bellevue Drive
Plaquemine, Louisiana 70764
Phone (225) 687-6630 Fax (225) 687-0365

Hugh F. Baxley, PFS/CVA/CPA
Margaret A. Pritchard, CPA

Staci H. Joffrion, CPA

EXHIBIT A

The Honorable J. Mitchell Ourso, Jr., President
and the Councilmen of the Iberville Parish Council
Plaquemine, LA

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of and for the year ended December 31, 2011, which collectively comprise the Iberville Parish Council's basic financial statements and have issued our report thereon dated June 15, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the Iberville Parish Council is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Iberville Parish Council's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Iberville Parish Council's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Iberville Parish Council's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting [2011-1 and 2011-2]. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

EXHIBIT A
(continued)

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS (continued)**

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Iberville Parish Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings and questioned costs as item 2011-3.

Iberville Parish Council's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the Iberville Parish Council's responses and, accordingly, we express no opinion on it.

This report is intended for the information and use of management, others within the organization, Iberville Parish Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Baxley & Associates, LLC

Plaquemine, Louisiana
June 15, 2012

BAXLEY AND ASSOCIATES, LLC

P. O. Box 482
58225 Bellevue Drive
Plaquemine, Louisiana 70764
Phone (225) 687-6630 Fax (225) 687-0365

Hugh F. Baxley, PFS/CVA/CPA
Margaret A. Pritchard, CPA

Staci H. Joffrion, CPA

EXHIBIT B

The Honorable J. Mitchell Ourso, Jr., President
and the Councilmen of the Iberville Parish Council
Plaquemine, LA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Compliance

We have audited Iberville Parish Council's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Iberville Parish Council's major federal programs for the year ended December 31, 2011. Iberville Parish Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Iberville Parish Council's management. Our responsibility is to express an opinion on Iberville Parish Council's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Iberville Parish Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Iberville Parish Council's compliance with those requirements.

In our opinion, Iberville Parish Council complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2011.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 (continued)

Internal Control Over Compliance

Management of Iberville Parish Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Iberville Parish Council's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Iberville Parish Council's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Parish Council, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Baxley & Associates, LLC

Plaquemine, LA
June 15, 2012

EXHIBIT C

IBERVILLE PARISH COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued: *unqualified*

Internal control over financial reporting:

- Material weaknesses identified? _____ yes no
- Significant deficiency identified that is not considered to be material weaknesses _____ yes _____ no
- Noncompliance material to financial statements noted? _____ yes no

Federal Awards

Internal control over major programs:

- Material weaknesses identified? _____ yes no
- Significant deficiency identified that is not considered to be material weaknesses? _____ yes none reported

Type of auditor's report issued on compliance for major programs: *unqualified*

Any audit findings disclosed that are not required to be reported in accordance with section 501(a) of Circular A-133?

_____ yes no

Identification of major programs:

CFDA Number(s):	Name of Federal Program or Cluster:
93.568	U.S. Dept. of Health & Human Services – Low-Income Home Energy Assistance
93.600	U.S. Dept. of Health & Human Services – Head Start
93.600	U.S. Dept. of Health & Human Services – Head Start Training and Technical Assistance
14.228	U.S. Dept. of Housing and Urban Development – Community Development Block Grant

Dollar threshold used to distinguish between type A and type B programs:

\$300,000 or Greater

Auditee qualified as low-risk auditee?

yes _____ no

IBERVILLE PARISH COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011

B. FINDINGS – FINANCIAL STATEMENT AUDIT

2011-1 IBERVILLE PARISH WATERWORKS #2 –COMPONENT UNIT

Condition:

The audit report of Iberville Parish Waterworks #2, a component unit of the Iberville Parish Council, for the year ended October 31, 2011 was issued a disclaimer of opinion.

Criteria:

The following were noted:

- Written operating policies and accounting procedures should be implemented to ensure that reporting is in accordance with generally accepting accounting procedures and to create sufficient documentation to support accounting values reflected on financial statements.
- R.S. 24:513 requires that the Louisiana Compliance Questionnaire, an integral part of the Louisiana Government Audit Guide, be completed by the District, and given to its auditor at the beginning of the audit.
- Auditing standards require that a Management Representation letter be provided to the auditor prior to completion of the audit.
- The District's audit report should be filed no later than six months after its year end in accordance with Louisiana R.S. 24:513.
- According to the general bond resolution, the District should establish two separate reserve accounts for each series in the bond. The District should also transfer monthly 1/6th of the next interest payment and 1/12th of the next principal payment to the Bond Debt Service account monthly.

Effects:

There was incomplete support for cash accounts, meter deposits, payroll, accounts receivable, minutes, capital assets, and bonds payable. There was a failure to provide the Louisiana Compliance Questionnaire and a Management Representation Letter to the auditor on a timely basis. The audit report was not filed timely. (This is a repeat finding.)

Recommendation:

The District should develop written operating policies, implement accounting procedures, provide supporting documentation to support amounts reflected on the financial statements, adhere to the bond requirements as stated in the bond resolution, and submit required documents in a timely manner.

IBERVILLE PARISH COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011

2011-1 IBERVILLE PARISH WATERWORKS #2 –COMPONENT UNIT (continued)

Management's Response:

Management has taken an aggressive approach to resolving the Water District's issues which led to the Disclaimer of opinion. In March of 2012, the Iberville Parish Council re-organized the board of commissioners for Water District #2. The new Board of Commissioners entered into a management contract with the Iberville Utility Department. The Utility Department has been tasked with maintaining the day to day operations, including the accounting and financial reporting of the District. The Utility Department has begun to work with the Board of Commissioners on developing administrative policies. The Utility Department, in conjunction with the Water District #2 Board of Commissioners, will have all management letter comments cleared up during the fiscal year ending October 31, 2012.

2011-2 METER DEPOSITS

Condition:

The Utility Department did not maintain a separate bank account for water meter deposits.

Criteria:

Meter deposits should be separately controlled as they are eligible for refund to customers who terminate their utility services.

Effect:

The combination of restricted and unrestricted monies in one bank account could lead to misuse of funds.

Recommendation:

The Utility Department should open a separate bank account and transfer meter deposit monies from the operations account into this account equal to the amount of the water meter deposit liability.

Management's Response:

Management concurs that a separate bank account is necessary to account for Customer Meter Deposits. Although the Utility Department has a complete listing of its meter deposit obligations by customer name and amount, the department will immediately begin to maintain a separate bank account for meter deposits.

**IBERVILLE PARISH COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2011**

2011-3 BUDGET

Condition:

In the General Fund actual expenditures exceeded budgeted expenditures by more than 12%.

Criteria:

The actual expenditures in any of the funds should not exceed the estimated budgeted expenditures by more than 5 percent nor should the budgeted revenue exceed the actual revenues by more than 5 percent.

Effect:

The program did not function as originally intended.

Recommendation:

Continuous efforts should be made by management to monitor revenue and expenditures in relation to the budget. Amendments should be made as they become necessary.

Management's Response:

Iberville Parish concurs that the General Fund actual expenditures exceed the budgeted expenditures by 12% due to emergency expenditures to remediate the Iberville Head Start building of mold. That remediation process caused increases in expenditures in our contingency fund within the General Fund. Iberville Parish has completed the remediation process. We have procedures in place now to adopt amended budgets as these emergencies occur.

C. FINDINGS – FEDERAL AWARDS - NONE

EXHIBIT D

**IBERVILLE PARISH COUNCIL
SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

There were no prior year findings and questioned costs.



STATISTICAL
SECTION

STATISTICAL SECTION

This section of the Parish's CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the Parish's overall financial health. This information has not been audited by the independent auditor.

- **Financial Trends** – These schedules contain trend information to help the reader understand how the Parish's financial performance and well-being changed over time.
- **Revenue Capacity** – These schedules contain information to help the reader assess the Parish's significant local revenue sources, the sales tax and the property tax, as well as other revenue sources.
- **Debt Capacity** – These schedules present information to help the reader assess the affordability of the Parish's current levels of outstanding debt and the Parish's ability to issue additional debt in the future.
- **Economic and Demographic Information** – These schedules offer economic and demographic indicators to help the reader understand the environment within which the Parish's financial activities take place.
- **Operating Information** – These schedules contain service and infrastructure data to help the reader understand how the information in the Parish's financial report relates to the services the Parish provides and the activities it performs.

Source: Unless otherwise noted, the information in these schedules is derived from the Parish's comprehensive annual financial reports for the relevant years. The Parish implemented the new reporting model in the fiscal year ending December 31, 2001. Schedules presenting government-wide information include information beginning in that year.

This page contains no financial data.

Table 1

Iberia Parish Council
Plaquemines, Louisiana
Net Assets by Component
Last Ten Fiscal Years

	2011	2010	2009	2008	2007	2006	Fiscal Year	2005	2004	2003	2002
Governmental Activities											
Invested in capital assets, net of related debt	\$ 76,331,463	\$ 73,592,344	\$ 66,819,683	\$ 65,783,743	\$ 60,842,028	\$ 33,615,500	\$ 29,697,598	\$ 26,663,869	\$ 23,595,792	\$ 22,421,164	
Restricted	10,694,280	13,740,468	16,053,608	16,222,609	21,013,199	13,192,863	12,279,313	14,248,967	15,292,277	15,398,051	
Unrestricted	2,998,366	2,520,622	2,175,876	872,583	1,582,251	2,935,465	1,564,220	2,810,070	2,365,366	1,390,644	
Total governmental activities net assets	\$ 90,024,109	\$ 89,853,434	\$ 85,049,167	\$ 82,883,935	\$ 83,437,478	\$ 49,744,828	\$ 43,541,131	\$ 43,722,906	\$ 41,253,395	\$ 39,209,859	
Business-type activities											
Invested in capital assets, net of related debt	\$ 4,239,262	\$ 3,853,640	\$ 3,662,993	\$ 3,638,501	\$ 3,457,472	\$ 3,457,921	\$ 3,300,077	\$ 3,254,349	\$ 3,351,308	\$ 3,229,988	
Restricted											
Unrestricted	1,708,749	1,589,383	1,194,646	811,406	850,745	782,262	1,053,559	1,093,816	1,110,559	803,704	
Total business-type activities net assets	\$ 6,008,011	\$ 5,443,023	\$ 4,857,659	\$ 4,449,907	\$ 4,308,217	\$ 4,246,183	\$ 4,253,636	\$ 4,348,165	\$ 4,461,867	\$ 4,502,776	
Primary government											
Invested in capital assets, net of related debt	\$ 80,570,725	\$ 77,445,984	\$ 70,482,676	\$ 69,422,244	\$ 64,299,500	\$ 37,073,421	\$ 32,997,675	\$ 29,918,218	\$ 26,947,100	\$ 25,651,152	
Restricted	10,694,280	13,740,468	16,053,608	16,222,609	21,013,199	13,192,863	12,279,313	14,248,967	15,292,277	16,201,755	
Unrestricted	4,767,115	4,110,005	3,370,522	1,682,989	2,492,986	3,715,727	2,617,779	3,503,886	3,415,425	1,859,728	
Total primary government net assets	\$ 96,032,120	\$ 95,296,457	\$ 89,906,806	\$ 87,333,842	\$ 87,745,695	\$ 53,983,011	\$ 47,894,767	\$ 48,071,071	\$ 45,715,802	\$ 43,712,635	

Iberia Parish Council
Plaquemine, Louisiana
Changes in Net Assets
Last Ten Fiscal Years

Table 2

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Expenses										
Governmental Activities:										
General Government	\$ 9,830,059	\$ 7,406,096	\$ 7,653,249	\$ 7,583,783	\$ 6,462,390	\$ 6,023,073	\$ 5,860,648	\$ 5,323,560	\$ 5,477,403	\$ 6,348,291
General Government	4,759,547	4,689,202	4,274,077	4,248,155	3,689,645	3,289,247	2,834,811	2,402,056	2,255,164	2,643,308
Public Safety	12,836,964	12,346,251	14,631,687	15,283,028	10,833,406	8,502,171	8,314,265	7,111,742	5,930,474	6,176,986
Public Works	6,449,025	6,493,003	5,890,452	5,312,782	4,714,309	4,298,319	5,381,264	5,641,786	5,471,600	5,011,288
Public Health	254,426	211,185	186,129	355,622	392,652	377,076	260,810	186,754	195,370	165,510
Economic Development	718,580	717,263	425,474	202,105	216,704	188,751	299,262	166,832	73,617	89,604
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Hud	-	-	-	-	-	-	-	-	-	-
Interest on long-term debt	830,149	885,308	712,289	861,184	131,124	162,903	82,972	69,596	54,624	77,362
Total governmental activities expenses	<u>35,618,750</u>	<u>32,748,308</u>	<u>33,774,357</u>	<u>33,816,628</u>	<u>26,440,230</u>	<u>22,841,540</u>	<u>23,034,032</u>	<u>20,902,526</u>	<u>19,458,252</u>	<u>21,112,349</u>
Business-type Activities:										
Water	112,164	62,917	61,269	63,587	61,523	62,607	61,852	-	-	-
Sewer	289,764	229,840	219,316	222,073	240,667	203,970	198,062	192,039	285,965	189,011
Natural Gas	2,727,038	3,062,480	2,826,889	3,804,495	3,239,750	3,415,888	3,523,303	2,904,507	2,663,780	2,251,819
Total business-type activities expenses	<u>3,143,966</u>	<u>3,355,237</u>	<u>3,107,474</u>	<u>4,090,155</u>	<u>3,541,940</u>	<u>3,682,465</u>	<u>3,783,217</u>	<u>3,096,546</u>	<u>2,949,745</u>	<u>2,440,630</u>
Total primary government expenses	<u>\$ 38,822,716</u>	<u>\$ 36,103,545</u>	<u>\$ 36,881,831</u>	<u>\$ 37,906,783</u>	<u>\$ 29,982,170</u>	<u>\$ 26,524,005</u>	<u>\$ 26,817,249</u>	<u>\$ 23,959,072</u>	<u>\$ 22,387,997</u>	<u>\$ 23,553,179</u>
Program Revenues										
Governmental Activities:										
Charges for services										
General Government	\$ 982,885	\$ 1,285,586	\$ 1,055,027	\$ 864,765	\$ 1,051,767	\$ 1,007,501	\$ 946,383	\$ 783,464	\$ 828,985	\$ 1,171,758
Public Safety	648,266	701,937	488,174	496,208	498,329	482,049	393,678	358,215	368,762	310,958
Public Works	400	655	300	4,284	-	4,844	530	1,000	-	-
Public Health	77,534	81,012	79,320	76,477	78,587	80,313	93,770	78,301	83,383	1,034,412
Culture and Recreation:	272	104	600	4,800	11,400	5,675	-	-	-	-
Operating grants and contributions	4,754,085	4,870,660	4,554,409	8,145,783	5,123,829	4,721,404	5,886,246	5,572,136	4,721,048	4,899,615
Capital grants and contributions	3,933,255	1,907,685	3,822,811	458,593	3,017,706	2,886,934	477,940	1,550,528	715,120	529,553
Total governmental activities program revenues	<u>10,396,697</u>	<u>8,847,639</u>	<u>10,000,041</u>	<u>10,046,710</u>	<u>9,775,018</u>	<u>9,194,445</u>	<u>7,676,222</u>	<u>8,344,144</u>	<u>6,737,288</u>	<u>7,946,296</u>
Business-type Activities:										
Charges for services										
Operating grants and contributions	67,904	3,287,445	2,986,346	3,446,609	3,103,165	3,081,566	3,318,667	2,665,532	2,403,401	2,045,457
Capital grants and contributions	2,671,437	-	-	-	22,578	51,487	-	-	-	-
Total business-type activities program revenues	<u>2,942,286</u>	<u>3,287,445</u>	<u>2,986,346</u>	<u>3,446,609</u>	<u>3,125,743</u>	<u>3,133,053</u>	<u>3,330,742</u>	<u>2,847,797</u>	<u>39,074</u>	<u>304,336</u>
Total primary government program revenues	<u>\$ 13,338,983</u>	<u>\$ 12,135,084</u>	<u>\$ 12,986,387</u>	<u>\$ 13,693,319</u>	<u>\$ 12,900,761</u>	<u>\$ 12,327,498</u>	<u>\$ 11,006,964</u>	<u>\$ 11,191,941</u>	<u>\$ 9,179,773</u>	<u>\$ 10,316,089</u>

(Continued)

Table 2

**Iberville Parish Council
Plaquemine, Louisiana
Changes in Net Assets
Last Ten Fiscal Years**

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Iberville Parish Council
 Plaquemine, Louisiana
 Governmental Funds - Fund Balances
 Last Ten Fiscal Years

Table 3

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
General Fund										
Restricted	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned	2,848,356	-	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Reserved	-	150,000	-	-	-	-	-	-	-	-
Unreserved	-	4,110,875	2,958,472	1,950,540	2,241,647	2,786,465	2,285,702	2,660,170	2,899,368	2,766,714
Total General Fund	\$ 2,998,356	\$ 4,260,875	\$ 3,108,472	\$ 2,100,540	\$ 2,391,647	\$ 2,936,465	\$ 2,435,702	\$ 2,810,070	\$ 3,049,368	\$ 2,916,714
Drainage Maintenance										
Restricted	\$ 1,437,592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	1,532,173	-	769,107	1,152,445	1,476,581	1,686,349	2,416,695	2,601,816	2,613,280
Total Drainage Maintenance	\$ 1,437,592	\$ 1,532,173	\$ -	\$ 769,107	\$ 1,152,445	\$ 1,476,581	\$ 1,686,349	\$ 2,416,695	\$ 2,601,816	\$ 2,613,280
Public Building Maintenance										
Restricted	\$ 176,712	\$ 410,183	\$ 268,294	\$ 314,504	\$ 580,428	\$ 576,587	\$ 712,472	\$ 787,700	\$ 562,400	\$ 449,579
Unreserved	-	-	-	-	-	-	-	-	-	-
Total Public Building Maintenance	\$ 176,712	\$ 410,183	\$ 268,294	\$ 314,504	\$ 580,428	\$ 576,587	\$ 712,472	\$ 787,700	\$ 562,400	\$ 449,579
Sales Tax Roads										
Committed	\$ 176,712	\$ 1,005,841	\$ 2,555,738	\$ 2,124,739	\$ 2,297,209	\$ 2,598,682	\$ 1,678,446	\$ 1,114,253	\$ 1,449,607	\$ 2,135,103
Unreserved	-	-	-	-	-	-	-	-	-	-
Total Sales Tax Roads	\$ 176,712	\$ 1,005,841	\$ 2,555,738	\$ 2,124,739	\$ 2,297,209	\$ 2,598,682	\$ 1,678,446	\$ 1,114,253	\$ 1,449,607	\$ 2,135,103
Solid Waste										
Restricted	\$ 2,655,495	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	3,200,129	-	2,978,814	3,268,569	3,858,813	3,583,460	3,262,110	4,322,828	4,623,312
Total Solid Waste	\$ 2,655,495	\$ 3,200,129	\$ -	\$ 2,978,814	\$ 3,268,569	\$ 3,858,813	\$ 3,583,460	\$ 3,262,110	\$ 4,322,828	\$ 4,623,312
Head Start										
Unreserved	\$ 54,698	\$ 238,382	\$ 57,659	\$ 74,871	\$ 68,176	\$ 95,784	\$ 100,951	\$ 28,065	\$ 27,369	\$ 27,369
Total Head Start	\$ 54,698	\$ 238,382	\$ 57,659	\$ 74,871	\$ 68,176	\$ 95,784	\$ 100,951	\$ 28,065	\$ 27,369	\$ 27,369

Table 3

Iberville Parish Council
 Plaquemine, Louisiana
 Governmental Funds - Fund Balances
 Last Ten Fiscal Years

	Fiscal Year									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
(Continued)										
Sales Tax Bond Debt Service	\$ 1,429,125	\$ 1,404,410	\$ 1,349,719	\$ 843,016	\$ 697,018	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted										
Unreserved										
Total Sales Tax Bond Debt Service	<u>\$ 1,429,125</u>	<u>\$ 1,404,410</u>	<u>\$ 1,349,719</u>	<u>\$ 843,016</u>	<u>\$ 697,018</u>	<u>\$ -</u>				
Capital Improvement	\$ 838,328	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Committed										
Unreserved										
Total Capital Improvement	<u>\$ 838,328</u>	<u>\$ 1,038,680</u>	<u>\$ 2,966,620</u>	<u>\$ 725,807</u>	<u>\$ 545,302</u>	<u>\$ 497,912</u>	<u>\$ 515,609</u>	<u>\$ 1,348,936</u>	<u>\$ 2,367,439</u>	<u>\$ 2,209,610</u>
North Iberville Community Center	\$ 21,206	\$ 41,261	\$ 88,280	\$ 168,523	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted										
Unreserved										
Total Highway 1148 Extension	<u>\$ 21,206</u>	<u>\$ 41,261</u>	<u>\$ 88,280</u>	<u>\$ 168,523</u>	<u>\$ 70,000</u>	<u>\$ -</u>				
Other Governmental Funds	\$ 4,211,581	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted										
Committed										
Assigned										
Unassigned										
Reserved										
Debt service funds										
Unreserved for:										
Debt service funds										
Special revenue funds										
Capital project funds										
Total Other Governmental Funds	<u>\$ 7,895,533</u>	<u>\$ 4,347,087</u>	<u>\$ 6,587,033</u>	<u>\$ 7,019,233</u>	<u>\$ 6,208,103</u>	<u>\$ 4,181,697</u>	<u>\$ 3,498,197</u>	<u>\$ 3,972,114</u>	<u>\$ 3,648,174</u>	<u>\$ 3,367,562</u>

Iberia Parish Council
 Plaquemine, Louisiana
 Governmental Funds - Changes in Fund Balances
 Last Ten Fiscal Years

Table 4

	Fiscal Year									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Revenues										
Taxes	19,872,597	23,473,106	19,943,819	17,468,815	16,528,679	\$ 14,738,158	\$ 10,552,060	\$ 10,527,213	\$ 10,530,424	\$ 13,551,897
Licenses and permits	508,381	592,745	376,554	375,264	399,061	9,047,682	8,448,878	7,266,534	264,860	271,768
Intergovernmental revenue	9,840,561	7,663,638	9,149,359	9,685,506	9,047,682	828,576	8,034,127	6,377,780	6,323,435	6,323,435
Charges for services	509,309	477,572	498,368	500,962	975,747	804,376	379,904	394,217	376,929	376,929
Use of money and property	48,285	75,674	115,603	279,149	1,097,627	575,006	423,981	213,479	162,451	196,703
Insurance fees	1,574,727	1,546,840	1,909,704	1,533,733	1,170,895	1,034,353	948,062	906,624	886,862	836,206
Other revenues	2,226,453	2,154,371	2,246,553	2,240,180	2,166,200	1,981,564	1,615,453	1,721,439	1,120,831	1,215,116
In-kind	597,347	548,882	596,435	576,893	598,600	630,350	711,634	729,048	1,096,647	1,034,412
Fines and forfeitures	691,667	998,976	751,336	582,583	272,169	437,326	234,361	576,716	627,664	434,557
Total revenues	<u>35,869,427</u>	<u>37,531,804</u>	<u>35,871,231</u>	<u>33,203,085</u>	<u>32,256,660</u>	<u>28,674,211</u>	<u>22,852,257</u>	<u>23,353,410</u>	<u>21,468,654</u>	<u>24,238,837</u>
Expenditures										
General government	8,541,264	6,600,440	6,700,023	6,405,510	5,890,528	5,381,130	5,082,813	4,562,378	4,393,944	4,181,753
Public safety	4,148,103	4,035,605	3,499,318	3,708,075	3,240,451	2,977,727	2,591,534	2,324,778	2,172,544	2,588,642
Public works	9,793,571	9,465,572	11,901,968	13,013,274	8,351,042	7,847,166	7,866,029	5,799,913	6,068,908	6,068,908
Health & welfare	5,778,250	5,813,661	5,211,592	4,654,523	4,041,184	3,506,988	4,662,453	4,908,675	4,372,005	4,522,493
Culture & recreation	701,624	647,046	409,070	333,958	378,185	302,246	298,298	132,134	73,617	83,806
Economic development	256,880	207,723	184,464	186,563	215,040	187,787	193,043	181,282	195,370	165,510
Capital outlay	6,265,107	10,177,570	13,288,974	7,856,415	13,550,124	5,699,846	6,298,718	4,552,291	4,217,527	1,648,351
Debt service										
Principal	1,221,674	1,260,031	1,071,884	667,705	659,019	744,783	658,293	526,307	106,706	814,863
Interest	830,149	885,308	692,350	864,678	131,123	162,903	82,972	70,271	54,624	77,362
Other Expenditures										
In-kind	597,347	548,882	596,435	576,893	598,600	630,350	711,634	729,048	1,096,647	1,027,254
Total expenditures	<u>38,133,949</u>	<u>39,641,838</u>	<u>43,556,278</u>	<u>38,347,594</u>	<u>37,055,306</u>	<u>27,530,926</u>	<u>28,445,787</u>	<u>24,887,615</u>	<u>22,610,518</u>	<u>21,178,942</u>
Excess of revenues over (under) expenditures	(2,264,542)	(2,110,034)	(7,685,047)	(5,044,509)	(4,798,646)	1,143,285	(5,593,530)	(1,534,205)	(1,141,864)	3,059,895

Table 4

Iberia Parish Council
Plaquemine, Louisiana
Governmental Funds - Changes in Fund Balances
Last Ten Fiscal Years

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	Fiscal Year	
											2006	2007
Other Financing Sources (Uses)												
Transfers in	1,919,979	5,069,749	4,469,822	4,224,757	5,390,795	3,067,082	3,280,524	2,823,955	2,064,687	3,669,563		
Loan proceeds		0	8,970,000	0	12,000,000		3,122,644	233,511	1,155,000			
Transfers out	(1,919,979)	(5,069,749)	(4,469,822)	(4,224,757)	(5,390,795)	(3,067,082)	(3,280,524)	(2,823,955)	(2,064,687)	(3,669,563)		
Sale of fixed assets					2,814	59,945	50,822	27,230	18,087	13,674		
Total other financing sources (uses)		20,771	66,100									
Net change in fund balances	\$ (2,264,542)	\$ (2,089,263)	\$ 1,351,053	\$ (5,081,695)	\$ 7,261,299	\$ 1,194,107	\$ (2443,656)	\$ (1,282,607)	\$ 26,810	\$ 3,059,895		
Debt service as a percentage of noncapital expenditures	6.44%	7.28%	5.83%	5.03%	3.36%	4.16%	3.35%	2.93%	0.88%	4.57%		

Iberville Parish Council
 Plaquemine, Louisiana
 Assessed and Estimated Value
 Taxable Property
 Last Ten Fiscal Years

Table 5

Fiscal Year	Real Property			Personal Property			Public Service Property			Total			Ratio of Total Assessed Value To Estimated Real Value
	Estimated		Real Value [1]	Estimated		Real Value	Estimated		Real Value	Tax Rate		Estimated Real Value	
	Assessed Value	Real Value	Assessed Value [1]	Real Value	Assessed Value	Real Value	Less: Exemptions	Assessed Value	Within the Municipality	Outside the Municipality			
2002	75,612,841	756,128,410	178,414,360	1,188,239,638	60,485,130	241,940,520	37,671,860	314,512,331	1.62	1.75	2,148,636,708	15%	
2003	76,663,447	766,634,470	189,464,521	1,261,833,710	61,012,980	244,051,920	38,205,855	327,140,948	1.62	1.75	2,234,314,245	15%	
2004	80,711,724	807,117,240	203,276,680	1,353,822,989	60,865,390	243,461,560	39,986,085	344,853,794	1.62	1.75	2,364,415,404	15%	
2005	83,926,279	839,262,790	206,305,419	1,373,994,091	64,345,910	257,383,640	40,449,030	354,577,608	1.62	1.75	2,430,102,491	15%	
2006	87,193,439	871,934,390	225,476,605	1,501,674,189	64,603,390	258,413,560	40,453,703	377,273,434	1.62	1.75	2,591,568,436	15%	
2007	91,643,119	916,431,190	239,831,475	1,597,277,624	69,747,280	278,991,920	41,435,933	401,222,574	1.62	1.75	2,751,264,801	15%	
2008	111,913,617	1,119,136,170	269,783,645	1,796,759,076	72,922,230	291,688,920	43,565,095	454,619,492	1.44	1.55	3,164,015,071	14%	
2009	171,721,367	1,717,213,670	266,515,795	1,774,995,195	76,332,430	305,329,720	44,348,857	514,569,592	1.44	1.55	3,753,189,728	14%	
2010	111,543,817	1,115,438,170	267,159,640	1,779,283,202	78,095,910	312,383,640	44,608,819	456,799,367	1.44	1.55	3,162,466,193	14%	
2011	112,085,287	1,120,852,870	273,048,505	1,818,505,043	84,198,780	336,795,120	44,984,992	469,332,572	1.44	1.55	3,231,166,041	15%	

Source: Iberville Parish Assessor's Office

[1] Real property is assessed at 10% of real value, personal property is assessed at 15% of real value and public service property is assessed at 25% of real value.
 Tax rates are per \$1,000 of assessed value.

Table 6

**Iberville Parish Council
Plaquemine, Louisiana
Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year	Total Tax Levy (1)	Collected within the Fiscal Year of the Levy		Delinquent Collections	Collections [2]	Total Collections to date	Percentage of Levy	Percentage of Levy
		Collections	Percentage of Levy					
2002	4,984,484	4,600,777	92%	-	-	4,600,777	92%	92%
2003	4,442,520	4,130,438	93%	105,769	-	4,236,207	95%	95%
2004	5,289,229	5,044,897	95%	113,305	-	5,158,202	98%	98%
2005	5,448,935	5,247,137	96%	-	-	5,247,137	96%	96%
2006	5,857,314	5,475,132	93%	81,240	-	5,556,372	95%	95%
2007	6,248,699	5,971,333	96%	-	-	5,971,333	96%	96%
2008	6,349,786	6,052,984	95%	-	-	6,052,984	95%	95%
2009	6,353,501	6,207,121	98%	-	-	6,207,121	98%	98%
2010	6,918,953	6,623,057	96%	34,878	-	6,657,935	96%	96%
2011	6,150,928	5,695,769	93%	160,997	-	5,856,766	95%	95%

Source: Iberville Parish Assessor's Office Grand Recap Reports

(1) Includes the general fund, special revenue funds, capital outlay, debt service funds and governmental component units.
 (2) Taxes collected beyond assessed tax levy are considered delinquent tax collections from prior year tax levy.

**Iberville Parish Council
Plaquemine, Louisiana
Property Tax Rates, Direct Overlapping Governments
Last Ten Fiscal Years**

Table 7

Fiscal Year	Iberville Parish Council			Iberville Parish Library		
	Operating Millage	Debt Service Millage	Total Millage	Operating Millage	Debt Service Millage	Total Millage
2002	11.73	-	11.73	4.00	-	4.00
2003	11.73	-	11.73	4.00	-	4.00
2004	11.73	-	11.73	4.00	-	4.00
2005	11.73	-	11.73	4.00	-	4.00
2006	11.73	-	11.73	4.00	-	4.00
2007	11.73	-	11.73	4.00	-	4.00
2008	10.38	-	10.38	3.55	-	3.55
2009	10.38	-	10.38	3.55	-	3.55
2010	11.27	-	11.27	4.00	-	4.00
2011	8.73	-	8.73	4.00	-	4.00
 Iberville Parish Waterworks # 4						
Fiscal Year	Operating Millage			Operating Millage		
	Debt Service Millage	Total Millage	Debt Service Millage	Total Millage	Debt Service Millage	Total Millage
2002	11.07	-	11.07	3.00	-	3.00
2003	11.07	-	11.07	3.00	-	3.00
2004	11.07	-	11.07	3.00	-	3.00
2005	11.07	-	11.07	3.00	-	3.00
2006	11.07	-	11.07	3.00	-	3.00
2007	11.07	-	11.07	3.00	-	3.00
2008	9.93	-	9.93	2.67	-	2.67
2009	9.93	-	9.93	2.67	-	2.67
2010	9.93	-	9.93	2.67	-	2.67
2011	11.07	-	11.07	3.00	-	3.00
 Iberville Parish Fire District # 1						
Fiscal Year	Operating Millage			Operating Millage		
	Debt Service Millage	Total Millage	Debt Service Millage	Total Millage	Debt Service Millage	Total Millage
2002	3.95	-	3.95	6.78	-	6.78
2003	3.95	-	3.95	6.78	-	6.78
2004	3.95	-	3.95	6.78	-	6.78
2005	3.95	-	3.95	6.78	-	6.78
2006	3.95	-	3.95	6.78	-	6.78
2007	3.95	-	3.95	6.78	-	6.78
2008	3.24	-	3.24	6.05	-	6.05
2009	3.24	-	3.24	6.05	-	6.05
2010	3.24	-	3.24	6.05	-	6.05
2011	3.95	-	3.95	6.78	-	6.78
 Iberville Parish Fire District # 2						
Fiscal Year	Operating Millage			Operating Millage		
	Debt Service Millage	Total Millage	Debt Service Millage	Total Millage	Debt Service Millage	Total Millage

**Iberville Parish Council
Plaquemine, Louisiana
Principal Taxpayers
Current and prior year**

Table 8

Taxpayer	2011				2010			
	Rank	Assesed Valuation	Percentage of total Assessed Valuation		Rank	Assesed Valuation	Percentage of total Assessed Valuation	
Dow Chemical Company	1	\$ 98,507,400	34.24%		1	\$ 107,861,280	35.47%	
Entergy	2	42,436,230	14.75%		2	47,052,000	15.47%	
Syngenta	3	26,487,710	9.21%		3	28,449,280	9.36%	
Georgia Gulf Corporation	4	25,000,630	8.69%		4	26,413,380	8.69%	
CosMar Company	5	19,822,760	6.89%		5	18,140,690	5.97%	
Mexichem Fluor, Inc.	6	8,847,330	3.07%					
Entergy	7	6,685,950	20.79%					
Total Petrochemicals US	8	6,537,650	2.56%					
Southern Natural Gas	9	5,661,880	1.97%		8	5,166,430	1.70%	
INEOS		10,959,400	3.81%		6	10,959,400	3.60%	
Acadian Gas Pipeline Sys	10	4,626,660	1.61%					
FINA					7	8,512,990	2.80%	
U.S. Leper Home					9	5,012,280	1.65%	
Shintech			<u>0.00%</u>		10	<u>4,668,670</u>	<u>1.54%</u>	
		255,573,600	107.57%			262,236,400	86.24%	
Other		<u>32,164,540</u>	<u>11.18%</u>			<u>41,850,080</u>	<u>13.76%</u>	
		<u>\$ 287,738,140</u>	<u>118.75%</u>			<u>\$ 304,086,480</u>	<u>100.00%</u>	

Source : Iberville Parish Assessor's Office

Iberville Parish presents the most recent two year's of comparative data. Inclusion of 10 years of data within this schedule would render it less easily readable.

**Iberville Parish Council
Plaquemine, Louisiana
Ad Valorem Tax Data
Last Ten Fiscal Years**

Table 9

<u>Fiscal Year</u>	<u>Total Assessed Valuation</u>	<u>Homestead Exemptions</u>	<u>Taxable Assessed Valuation</u>	<u>Percent Increase (Decrease) Total Assessed Valuation</u>
2002	314,512,331	37,671,860	276,840,471	5.25%
2003	327,140,948	37,671,860	289,469,088	3.86%
2004	344,853,794	37,671,860	307,181,934	5.14%
2005	354,577,608	40,448,030	314,129,578	2.74%
2006	377,273,434	40,453,703	336,819,731	6.02%
2007	401,222,574	41,435,933	359,786,641	5.97%
2008	454,619,492	43,569,095	411,050,397	11.75%
2009	453,149,597	44,324,667	408,824,930	-0.32%
2010	456,799,367	44,608,819	412,190,548	0.80%
2011	469,332,572	44,984,992	424,347,580	2.67%

CLASSIFICATION ANALYSIS

<u>Fiscal Year</u>	<u>Total Assessed Valuation</u>	<u>Real Estate</u>	<u>Personal Property</u>	<u>Public Service Property</u>
2002	314,512,331	75,612,841	178,414,360	60,485,130
2003	327,140,948	76,663,447	189,464,521	61,012,980
2004	344,853,794	80,711,724	203,276,680	60,865,390
2005	354,577,608	83,926,279	206,305,419	64,345,910
2006	377,273,434	87,193,439	225,476,605	64,603,390
2007	401,222,574	91,643,119	239,831,475	69,747,980
2008	454,619,492	111,913,617	269,783,645	72,922,230
2009	453,149,597	110,341,157	266,484,340	76,332,430
2010	456,799,367	111,543,817	267,159,640	78,095,910
2011	469,332,572	112,085,287	273,048,505	84,198,780

Source: Iberville Parish Assessor's Office

Iberville Parish Council
 Plaquemine, Louisiana
 Principal Industries
 Current and prior year

Table 10

Industry	2011				2010			
	Rank	\$	Principal	Percentage of	Rank	\$	Principal	Percentage of
			Sales Tax <u>Remitted</u>	Sales Tax <u>Remitted</u>			Sales Tax <u>Remitted</u>	Sales Tax <u>Remitted</u>
Manufacturer of Chemicals	1	\$	407,494,930	44.16%	1	\$	555,260,810	58.36%
Motor Vehicle Dealers	2		56,985,901	6.17%	3		47,570,749	5.00%
Industrial Equipment Sales	3		51,834,793	5.62%	2		57,494,719	6.04%
Pipelines	4		41,792,838	4.53%				
Department Stores & Dry Goods	5		37,965,471	4.11%	4		37,657,428	3.96%
Grocery Stores	6		37,089,615	4.02%	5		37,314,861	3.92%
Leasing or Renting Tangible	7		25,466,423	2.76%	7		25,457,400	2.68%
Lumber, Building Materials Stores	8		21,085,725	2.28%	8		21,878,034	2.30%
Building & Construction Contractors	9		18,603,236	2.02%	9		19,952,772	2.10%
Restaurants & Cafes	10		16,968,067	1.84%	10		18,583,483	1.95%
Machine Shops & Foundries	6		<u>26,015,735</u>	<u>2.82%</u>	6		<u>26,015,735</u>	<u>2.73%</u>
			741,302,733	80.33%			847,185,991	89.04%
Other			<u>181,563,931</u>	<u>19.67%</u>			<u>174,531,719</u>	<u>18.34%</u>
		\$	<u>922,866,664</u>	<u>100.00%</u>		\$	<u>951,455,280</u>	<u>107.38%</u>

Source : Iberville Parish Sales Tax Office

LA RS. 47:1508. Confidential character of tax records provides that the records and files maintained pursuant to a tax ordinance of any political subdivision are confidential and privileged and no person shall divulge or disclose any information obtained from such records or files except to the administration and enforcement of the tax laws of this state or a political subdivision of this state.

Iberville Parish presents the most recent two year's of comparative data. Inclusion of 10 years of data within this schedule would render it less easily readable.

**Iberville Parish Council
Plaquemine, Louisiana**
**Ratio of Net General Bonded Debt
To Assessed Value and Net Bonded Debt Per Capita**
Last Ten Fiscal Years

Table 11

Fiscal Year	Population	Assessed Value	Gross Bonded Debt (1)	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2002	33,075	314,512,331	-	-	0	0.00%	-
2003	32,758	327,140,948	-	-	0	0.00%	-
2004	32,497	344,903,894	-	-	0	0.00%	-
2005	32,386	354,577,608	-	-	0	0.00%	-
2006	32,974	377,273,434	-	-	0	0.00%	-
2007	32,467	401,222,574	12,000,000	600,245	11,399,755	2.84%	351
2008	32,545	454,619,492	12,000,000	766,153	11,233,847	2.47%	345
2009	32,505	453,149,597	20,565,000	1,718,029	18,846,971	4.16%	580
2010	33,387	456,799,367	19,760,000	2,147,513	17,612,487	3.86%	528
2011	33,386	469,332,572	18,880,000	2,621,589	16,258,411	3.46%	487

(1) Gross bonded debt includes all bonded debt associated with Iberville Parish Council excluding component units.

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

Iberville Parish Council
 Plaquemine, Louisiana
 Ratio of Annual Debt Service

Table 12

For General Bonded Debt To Total General Governmental Expenditures
 Last Ten Fiscal Years

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures [1]	Ratio of Debt Service to General Expenditures
2002	-	-	-	2,723,201	0.00
2003	-	-	-	2,799,233	0.00
2004	-	-	-	3,493,173	0.00
2005	-	-	-	3,951,532	0.00
2006	-	-	-	4,020,445	0.00
2007	-	-	-	7,791,008	0.00
2008	-	-	-	8,773,987	0.00
2009	405,000	630,079	1,035,079	8,797,492	0.12
2010	805,000	845,525	1,650,525	9,537,972	0.17
2011	880,000	806,085	1,686,085	10,692,378	0.16

[1] Includes General Fund General Governmental Expenditures only.

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

**Iberville Parish Council
Plaquemine, Louisiana
Computation of Direct and Overlapping Debt
For the Year Ending December 31, 2009**

Table 13

<u>Jurisdiction</u>	Net general obligation bonded debt outstanding	Percentage applicable to government	Amount applicable to government
<u>Direct:</u>			
Iberville Parish Government	<u>\$ 18,880,000</u>	100%	\$ 18,880,000
Total Direct	<u>18,880,000</u>		
 <u>Overlapping:</u>			
Iberville Parish Council Utility Dept.	<u>-</u>	100%	-
Total Overlapping	<u>-</u>		
Total Direct and Overlapping Debt		<u>\$ 18,880,000</u>	

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

**Iberville Parish Council
Plaquemine, Louisiana
Legal Debt Margin
Last Ten Fiscal Years**

Table 14

Fiscal Year	Assessed Value	Legal Debt Limit [1]	Bonded Debt	Legal Debt Margin
2002	314,512,331	31,451,233	-	31,451,233
2003	327,140,948	32,714,095	-	32,714,095
2004	344,903,894	34,490,389	-	34,490,389
2005	354,577,608	35,457,761	-	35,457,761
2006	377,273,434	37,727,343	-	37,727,343
2007	401,222,574	40,122,257	12,000,000	28,122,257
2008	454,619,492	45,461,949	12,000,000	33,461,949
2009	453,149,597	45,314,960	20,565,000	24,749,960
2010	456,799,367	45,679,937	19,760,000	25,919,937
2011	469,332,572	46,933,257	18,880,000	28,053,257

[1] The Legal Debt for Parish Governments is 10% of Total Assessed Valuation.

**Iberville Parish Council
Plaquemine, Louisiana
Revenue Bond Coverage
Last Ten Fiscal Years**

Table 15

Fiscal Year	Gross Revenues	Less:			Debt Service Principal & Interest	Coverage
		Direct Operating Expenses [1]	Net Revenue Available			
<u>Iberville Parish Waterworks District No. 3</u>						
2002	988,278	740,282	247,996		152,879	1.622
2003	956,380	707,364	249,016		123,412	2.018
2004	1,019,407	697,736	321,671		116,417	2.763
2005	1,031,517	760,571	270,946		236,218	1.147
2006	1,128,640	968,088	160,552		189,974	0.845
2007	1,245,741	1,054,059	191,682		188,401	1.017
2008	1,261,679	1,119,783	141,896		190,958	0.743
2009	1,269,615	1,185,031	84,584		200,504	0.422
2010	1,337,066	1,229,127	107,939		217,494	0.496
2011	1,388,411	1,213,084	175,327		223,192	0.786
<u>Iberville Parish Waterworks District No. 4</u>						
2002	127,012	103,045	23,967		29,428	0.814
2003	137,822	127,515	10,307		20,736	0.497
2004	145,864	188,640	(42,776)		13,601	(3.145)
2005	167,313	121,869	45,444		34,441	1.319
2006	175,235	237,438	(62,203)		40,520	(1.535)
2007	181,785	233,198	(51,413)		29,840	(1.723)
2008	195,740	263,907	(68,167)		30,370	(2.245)
2009	195,740	263,907	(68,167)		28,487	(2.393)
2010	221,559	281,341	(59,782)		28,164	(2.123)
2011	219,266	291,958	(72,692)		27,143	(2.678)
<u>Iberville Parish Waterworks District No. 2</u>						
2002	763,828	725,400	38,428		-	-
2003	830,050	669,111	160,939		-	-
2004	930,550	864,673	65,877		-	-
2005	958,893	797,069	161,824		-	-
2006	1,077,729	994,912	82,817		-	-
2007	1,088,115	1,030,721	57,394		-	-
2008	1,173,131	1,069,778	103,353		-	-
2009	1,172,535	1,062,931	109,604		-	-
2010	1,255,686	1,145,145	110,541		-	-
2011	1,264,250	1,259,527	4,723		-	-

(1) Direct Operating Expenses are shown less depreciation and amortization expenses.

**Iberville Parish Council
Plaquemine, Louisiana
Demographic and Economic Statistics
Last Ten Fiscal Years**

Table 16

Fiscal Year	Iberville Parish			
	Estimated Population	Personal Income (thous. of dollars)	Per Capita Income	Unemployment Rate %
2002	33,075	691,650	20,955	8.8%
2003	32,785	705,162	21,563	10.4%
2004	32,497	749,304	23,186	5.5%
2005	32,386	715,052	22,234	5.2%
2006	32,974	860,764	26,175	4.8%
2007	32,467	940,666	28,579	5.3%
2008	32,545	1,028,138	31,251	7.8%
2009	32,505	1,035,320	31,851	9.8%
2010	33,362	1,102,353	33,042	10.5%
2011	33,387	n/a	n/a	10.8%

Source: Bureau of Economic Analysis
 US Department of Commerce
 US Census Bureau
 Louisiana Workforce Commission

**Iberville Parish Council
Plaquemine, Louisiana
Principal Employers
Current and prior year**

Table 17

<u>Employer</u>	2011			2010		
	<u>Rank</u>	<u># of Employees</u>	<u>Percentage of total Parish employment</u>	<u>Rank</u>	<u># of Employees</u>	<u>Percentage of total Parish employment</u>
Dow Chemical Company	1	1,500	11.97%	1	1,500	11.97%
Iberville Parish School Board	2	675	5.39%	2	675	5.39%
Georgia Gulf	3	370	2.95%	3	370	2.95%
Syngenta	4	340	2.71%	4	340	2.71%
HBT	5	300	2.39%	5	300	2.39%
Iberville Parish Council	6	270	2.15%	6	270	2.15%
Total Petrochemicals USA, Inc.	7	244	1.95%	7	244	1.95%
Wal-Mart	8	220	1.76%	8	220	1.76%
Olin Chlor Alkali Products	9	160	1.28%	9	160	1.28%
Shintech	10	<u>160</u>	<u>1.28%</u>	10	<u>160</u>	<u>1.28%</u>
		4,239	33.82%		4,239	33.82%
Other		<u>8,295</u>	<u>66.18%</u>		<u>8,295</u>	<u>66.18%</u>
		<u>12,534</u>	<u>100.00%</u>		<u>12,534</u>	<u>100.00%</u>

Source : Iberville Parish Chamber of Commerce

Iberville Parish presents the most recent two year's of comparative data. Inclusion of 10 years of data within this schedule would render it less easily readable.

**Iberville Parish Council
Plaquemine, Louisiana
Full-time Equivalent Employees
Last Three Fiscal Years**

Table 18

Full-time Equivalent Employees

Function	2011	2010	2009
<u>GOVERNMENTAL FUNDS</u>			
General Government			
Administrative	5.00	5.00	6.00
Court Reporter	3.00	3.00	3.00
Council	14.00	14.00	14.00
Finance	4.00	4.00	6.00
General Services	0.00	0.00	1.00
Human Resources	3.00	3.00	4.00
Information Technology	2.00	2.00	1.00
Jury Commissioners	5.00	5.00	5.00
Probation			
Public Building Maintenance	25.00	25.00	18.00
Public Defender	1.00	1.00	1.00
Registrar of Voters	4.00	4.00	4.00
Veteran's Affair	1.00	1.00	1.00
Total General Government	67.00	67.00	64.00
Public Safety			
Building Inspection	3.00	3.00	3.00
Constables	6.00	6.00	6.00
Emergency Preparedness	1.00	1.00	1.00
Jail Nurse	2.00	2.00	2.00
Justice of Peace	6.00	6.00	6.00
Mapping	1.00	1.00	1.00
911 Operators	12.00	10.00	9.00
Safety	1.00	1.00	1.00
Total Public Safety	32.00	30.00	29.00
Public Works			
Mosquito Abatement	2.00	2.00	2.00
Public Works	46.00	46.00	46.00
Solid Waste	7.00	7.00	3.00
Total Public Works	55.00	55.00	51.00

**Iberville Parish Council
Plaquemine, Louisiana
Full-time Equivalent Employees
Last Three Fiscal Years**

Table 18

Full-time Equivalent Employees

Function	2011	2010	2009
(Continued)			
Health & Welfare			
Animal Control	5.00	5.00	5.00
Community Services	4.00	4.00	4.00
Council on Aging	10.00		
Headstart	71.00	71.00	71.00
Health Unit	3.00	2.00	2.00
Substance Abuse	6.00	8.00	8.00
Total Health & Welfare	99.00	90.00	90.00
Culture & Recreation			
Multipurpose Center	2.00	2.00	2.00
Tourism	6.00	6.00	1.00
Total Culture & Recreation	8.00	8.00	3.00
COMPONENT UNITS			
Water District #3 Department	6.00	3.00	3.00
Total Component Units	6.00	3.00	3.00
AGENCY FUNDS			
Sales Tax	4.00	4.50	4.50
Total Agency Funds	4.00	4.50	4.50
PROPRIETARY FUNDS			
Utility Department	25.00	20.00	20.00
Total Proprietary Funds	25.00	20.00	20.00
TOTAL FTE'S	296.00	277.50	264.50

**Iberville Parish Council
Plaquemine, Louisiana
General Government Operating Indicators by Function
Last Three Fiscal Years**

Table 19

<u>Function</u>	Fiscal Year		
	<u>2011</u>	<u>2010</u>	<u>2009</u>
General Government			
<i>Animal Control</i>			
# of animals impounded	1,508	1,924	1,470
# of animals adoptions	91	52	53
<i>Registrar of Voters</i>			
# of registered voters	21,942	21,368	21,111
<i>Safety</i>			
# of in-house training classes held	6	12	10
# of safety violations	0	6	8
Public Safety			
<i>Fire Department (Fire Ratings: 1=best 10=worst)</i>			
Bayou Goula Fire Department	Unrated	Unrated	Unrated
Bayou Pigeon Fire Department	6	5	5
Bayou Sorrel Fire Department	4	5	5
Fire District #1 Fire Department	6	5	5
Fire District #2 Fire Department	4	4	4
White Castle Fire Department (in city limits)	4	4	4
White Castle Fire Department (out city limits)	6	7	7
Public Works			
<i>Mosquito Abatement</i>			
# of mosquito treatments performed	864	184	260
# of birds tested	0	0	0
# of mosquito traps tested	0	117	185
<i>Solid Waste</i>			
# of complaints regarding garbage collections	93	48	97
Health & Welfare			
<i>Community Services</i>			
CSBG # of clients assisted	600	750	822
FEMA # of clients assisted	100	90	123
LIHEAP # of clients assisted	798	800	831
OCS # of clients assisted	300	300	60
Section 8 # of clients assisted	31	50	50
USDA # of commodities distributed	6,977	5,000	23,032
<i>Head Start</i>			
% of children who recognize the alphabet	98%	98%	99%
% of children who exhibit early math skills	67%	67%	96%
% of children who can follow spoken directions	97%	97%	97%
Culture & Recreation			
<i>Multipurpose Center</i>			
# of events held	15	17	17

Iberville Parish Council
Plaquemine, Louisiana
Capital Assets by Department

Table 20

<u>GOVERNMENTAL FUNDS</u>			Fiscal Year	Fiscal Year	Fiscal Year
			<u>2011</u>	<u>2011</u>	<u>2011</u>
<u>General Government</u>					
<i>Administrative</i>					
Vehicles	1	<u>Public Safety</u>			
		<i>Building Inspection</i>			
		Vehicles	2		
		<i>Emergency Preparedness</i>			
		Buildings	1		
		<i>Fire Departments</i>			
		Bayou Goula Fire Department			
		Buildings	1		
		Fire Trucks/Vehicles	3		
		Bayou Pigeon Fire Department			
		Buildings	2		
		Fire Trucks/Vehicles	4		
		Bayou Sorrel Fire Department			
		Buildings	2		
		Fire Trucks/Vehicles	4		
		White Castle Fire Department			
		Buildings	1		
		Fire Trucks/Vehicles	3		
		<i>East Iberville Fire Department</i>			
		Buildings	3		
		Fire Trucks/Vehicles	10		
		Bayou Blue Fire Department			
		Buildings	2		
		Fire Trucks/Vehicles	9		
		<i>Safety Department</i>			
		Vehicles	1		
		<i>Total General Government</i>	<u>38</u>		
<u>Health & Welfare</u>					
<i>Animal Control</i>					
Buildings	1	<u>Culture & Recreation</u>			
		<i>Multipurpose Center</i>			
		Buildings	1		
		Tractors	1		
		Vehicles, Trailers, & ATVs	2		
		<i>Tourism</i>			
		Buildings	2		
		Vehicles	1		
		<i>Total Culture & Recreation</i>	<u>7</u>		
<i>Community Services</i>					
Vehicles	1	<u>Total Public Safety</u>	<u>48</u>		
<i>Headstart</i>					
Buildings	2				
		Vehicles, Trailers,& Buses	<u>7</u>		
		<i>Total Health & Welfare</i>	<u>18</u>		

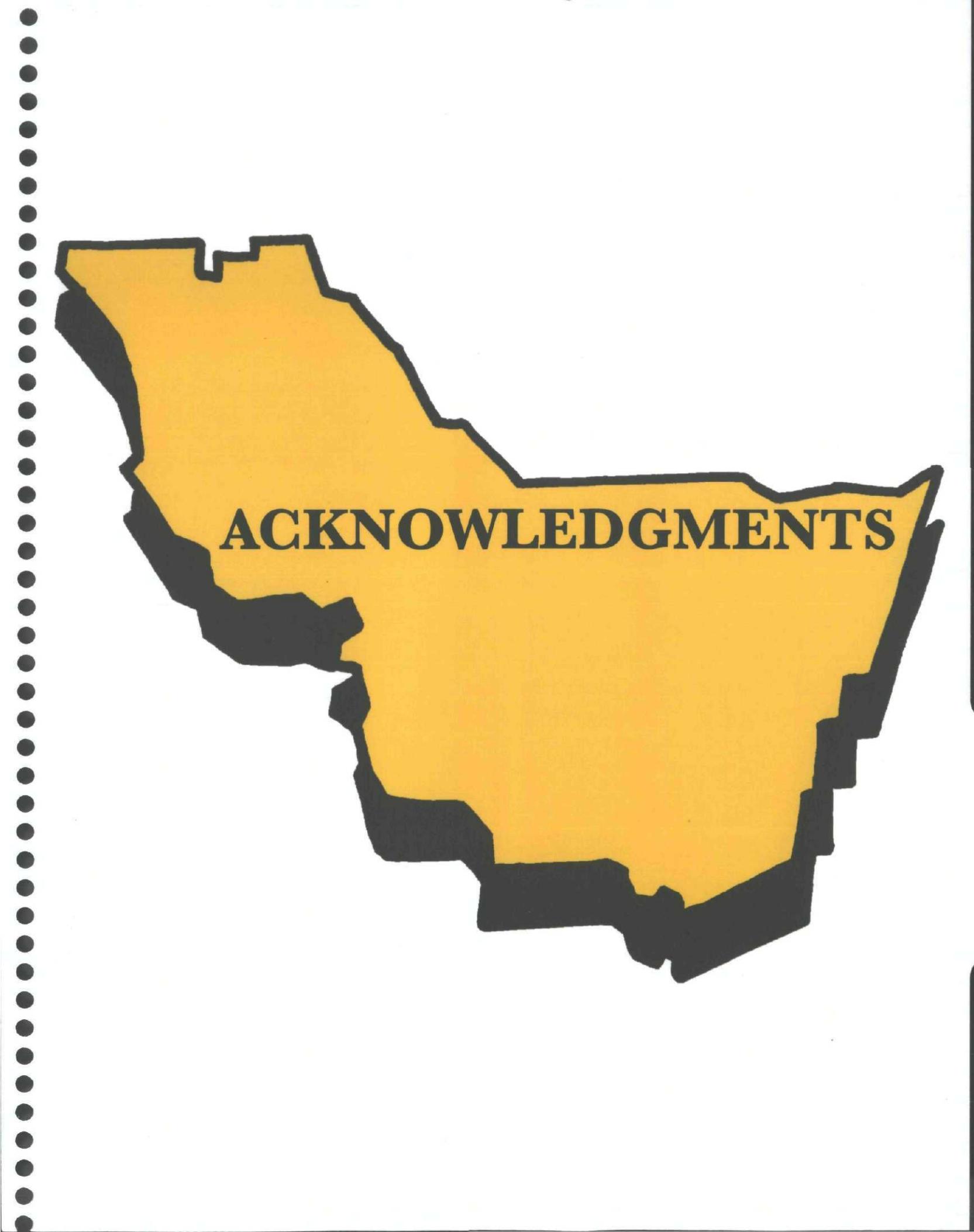
Iberville Parish Council
 Plaquemine, Louisiana
 Capital Assets by Department

Table 20

(Continued)

	AGENCY FUNDS		PROPRIETARY FUNDS	
	Fiscal Year 2011	<i>Sales Tax</i>	Fiscal Year 2011	<i>Utility Department</i>
COMPONENT UNITS				
<i>Library</i>	Fiscal Year 2011	Vehicles	1	Buildings
Buildings	8		<u>1</u>	Generators
Vehicles	2			Heavy & Small Equipment
<i>Parks and Recreation</i>				Lift Stations
Buildings	1			Pumps
Parks	22			Vehicles, Trailers, & ATVs
Vehicles & Trailers	14			<u>27</u>
<i>Water District #3 Department</i>				
Buildings	1			
Treatment Plant	1			
Vehicles	0			
Water Well Sites	3			
Total Component Units		<u>52</u>		
TOTAL CAPITAL ASSETS			<u>348</u>	

This page contains no financial data.



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