

Tangipahoa Parish Sheriff

FINANCIAL REPORT

JUNE 30, 2025

TABLE OF CONTENTS

	<u>Page</u>
<u>INDEPENDENT AUDITORS' REPORT</u>	1-3
<u>REQUIRED SUPPLEMENTARY INFORMATION – PART I</u>	
Management's Discussion and Analysis	4-10
<u>FINANCIAL STATEMENTS – PART II</u>	
Statement of Net Position	11
Statement of Activities	12
Governmental Funds Balance Sheet	13
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	14
Statement of Revenues, Expenditures, and Changes in Fund Balance – All Governmental Fund Types	15
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	16
Statement of Fiduciary Net Position – Fiduciary Funds	17
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	18
Notes to the Financial Statements	19-43

TABLE OF CONTENTS

REQUIRED SUPPLEMENTARY INFORMATION – PART III

Budgetary Comparison Schedule – General Fund	44
Schedule of the Sheriff's Proportionate Share of the Net Pension Liability (Asset)	45
Schedule of Tangipahoa Parish Sheriff's Contributions	46
Schedule of Changes in the Sheriff's Total OPEB Liability and Related Ratios	47

SUPPLEMENTARY INFORMATION – PART IV

Non-major Governmental Funds Descriptions	48
Non-major Governmental Funds – Combining Statements	49-50
Custodial Funds – Combining Statement of Fiduciary Net Position	51
Custodial Funds – Combining Statement of Changes in Fiduciary Net Position	52
Sheriff's Sworn Statement	53
Schedule of Compensation, Benefits and Other Payments to Agency Head	54
Justice System Funding Schedule – Collecting/Disbursing Entity	55
Justice System Funding Schedule – Receiving Entity	56-57

ADDITIONAL REPORTS

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	58-59
Schedule of Findings and Responses	60
Schedule of Prior Year Findings	61



INDEPENDENT AUDITORS' REPORT

To the Honorable Gerald Sticker
Tangipahoa Parish Sheriff
Amite, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Tangipahoa Parish Sheriff (the Sheriff) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, and the aggregate remaining fund information of the Tangipahoa Parish Sheriff, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Sheriff and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sheriff's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements. In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sheriff's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedule, schedule of the Sheriff's proportionate share of the net pension liability(asset), the schedule of the Tangipahoa Parish Sheriff's contributions, and schedule of changes in the Sheriff's total OPEB liability and related ratios on pages 4 through 10 and 44 through 47, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Sheriff's financial statements. The non-major governmental funds - combining statements, custodial funds - combining statement of fiduciary net position, custodial funds - combining statement of changes in fiduciary net position, sheriff's sworn statement, schedule of compensation, benefits and payments to agency head, and the justice system funding schedules presented on pages 48 through 57 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional

procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2025, on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Sheriff's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control over financial reporting and compliance.

Díez, Dussey & Ruiz

Gonzales, Louisiana
December 19, 2025

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025

This section of Tangipahoa Parish Sheriff's annual financial report presents our discussion and analysis of the Sheriff's financial performance during the fiscal year that ended on June 30, 2025. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information (where available).

FINANCIAL HIGHLIGHTS

- The Sheriff's total net position was restated in the prior year from \$7,749,780 to \$(2,579,004), with current net deficit reported at \$(87,909). This change reflects the impact of recognizing obligations for other post-employment benefit (OPEB) liability and compensated absences that were previously not recorded.
- During the year, the Sheriff's expenses were \$2,491,095 less than the \$28.8 million generated in ad valorem taxes, charges for services, operating and capital grants for governmental programs, and other general revenues.
- Governmental activities expenses totaled \$26,317,523 for the current year, compared to a restated prior year total of \$39,073,680. Prior year was restated to reflect adjustments related to OPEB and compensated absences as previously mentioned above.
- At the close of the fiscal year, the Sheriff's governmental funds reported combined ending fund balance of \$10,721,123 compared to \$9,951,313 in prior year. In the current year approximately 93% of this amount or \$9,925,209 is unassigned and available for use at the Sheriff's discretion.
- The remaining fund balance of \$795,914 includes \$335,787 in nonspendable funds and \$460,127 in restricted for other purposes.
- The general fund reported an increase in fund balance this fiscal year of \$1,013,430.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts - management's discussion and analysis (this section), the financial statements, required supplementary information, and supplementary information. The financial statements include two kinds of statements that present different views of the Sheriff:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the Sheriff's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the Sheriff's government, reporting the Sheriff's operations in more detail than the government-wide statements.
 - The governmental funds statements tell how general government services like public safety were financed in the short term as well as what remains for future spending.
 - Fiduciary fund statements provide information about the financial relationships in which the Sheriff acts solely as agent for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and relate to one another.

Figure A-1 summarizes the major features of the Sheriff's financial statements, including the portion of the Sheriff's government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure of contents of each of the statements.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025

Figure A-1

	Government-wide Statements	Governmental Funds	Fiduciary Funds
Scope	Entire Sheriff government (except fiduciary funds)	The activities of the Sheriff that are not proprietary or fiduciary, such as public safety	Instances in which the Sheriff is the trustee or agent for someone else's resources
Required financial statements	<ul style="list-style-type: none"> • Statement of net position • Statement of activities 	<ul style="list-style-type: none"> • Balance Sheet • Statement of revenues, expenditures, and changes in fund balances 	<ul style="list-style-type: none"> • Statement of fiduciary net position • statement of changes in fiduciary net position
Accounting basis and measurements focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included.	All assets and liabilities, both short-term and long-term; the Sheriff's funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year, expenditures when goods or services have been received and payments are due during the year or soon thereafter	All revenues and expenses during year, regardless of when cash is received or paid

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025

Government-wide Statements

The government-wide statements are designed to provide readers with a broad overview of the Sheriff's finances in a manner, which is similar to a private-sector business. They are presented on the accrual basis of accounting where revenues and expenditures are recognized on the date, they occurred rather than on the date they were collected or paid. The statement of net position presents information on all of the Sheriff's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between these reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Sheriff is improving or deteriorating.

The Statement of Activities presents information which shows how the Sheriff's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

These two government-wide statements distinguish functions of the Sheriff, which are supported by taxes, intergovernmental revenues, grants, and charges for services (governmental activities).

- To assess the overall health of the Sheriff you need to consider additional non-financial factors such as changes in the Sheriff's property tax base and the growth of Tangipahoa Parish.

The government-wide financial statements of the Sheriff include:

- Governmental activities – the Sheriff's basic services are included here, such as police and general administration. Ad valorem taxes, state and federal grants, fines, fees, charges, and commissions for services finance most of these activities.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities and objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements.

The Sheriff has two kinds of funds:

- Governmental funds – The Sheriff's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Sheriff's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explains the relationship (or differences) between them.
- Fiduciary funds – These funds are used as depositories for civil suits, cash bonds, taxes, fees, et cetera. These funds are custodial in nature and do not involve measurement of results of operations. We exclude these activities from the Sheriff's government-wide financial statements because the Sheriff cannot use these assets to finance its operations. The fiduciary net position and changes in fiduciary net position are included on pages 17-18.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025

FINANCIAL ANALYSIS OF THE SHERIFF AS A WHOLE

Net position. The Sheriff's net deficit decreased between fiscal years 2025 and 2024 by \$2,491,095. (See Table A-1.)

Table A-1
Sheriff's Net Position

	Governmental Activities		Increase (decrease)
	2025	2024*	
Current and other assets	\$13,845,869	\$11,670,528	\$2,175,341
Non-depreciable capital assets	105,343	105,343	-
Capital assets, net of accumulated depreciation and amortization	6,988,002	4,065,272	2,922,730
Total assets	20,939,214	15,841,143	5,098,071
Deferred outflows of resources	3,373,660	7,544,100	(4,170,440)
Total assets and deferred outflows of resources	24,312,874	23,385,243	927,631
Current liabilities	1,906,050	739,763	1,166,287
Long-term liabilities	17,994,805	21,705,965	(3,711,160)
Total liabilities	19,900,855	22,445,728	(2,544,873)
Deferred inflows of resources	4,499,928	3,518,519	981,409
Total liabilities and deferred inflows of resources	24,400,783	25,964,247	(1,563,464)
Net position			
Net investment in capital assets	4,664,301	3,716,547	947,754
Restricted for other purposes	460,127	343,747	116,380
Unrestricted	(5,212,337)	(6,639,298)	1,426,961
Total net position (deficit)	\$ (87,909)	\$ (2,579,004)	\$2,491,095

*Restated

Changes in net position (deficit). The Sheriff's total revenues increased by 10.5%. (See Table A-2.) Approximately 48% of the Sheriff's revenue comes from ad valorem tax collections from Tangipahoa Parish. An additional 28% of the Sheriff's revenue comes from charges for services including prisoner housing and commissions. Contract reimbursements represent 4%. The remaining 20% is comprised of miscellaneous fees and other intergovernmental revenue.

The total cost of all programs and services decreased to \$26.3 million. The decrease in expenditures during the current year is primarily attributed to a prior year adjustment related to compensated absences and other post-employment benefits (OPEB). Also, the Sheriff stopped the additional special catch-up contributions for retirement. The Sheriff's expenses cover all services performed by its office.

Net investment in capital assets increased by 25.5%. The Sheriff uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending.

The unrestricted net position and restricted for other purposes represents increases of 21.5% and 33.9% respectively from the prior year. These resources are available for the Sheriff's operations.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025

Governmental Activities

Revenues for the Sheriff's governmental activities increased by 10.5% to approximately \$28.8 million and total expenses decreased 32.6% to approximately \$26.3 million.

Table A-2
Changes in Sheriff's Net Position

	<u>Governmental Activities</u>		Increase (decrease)
	2025	2024*	
Revenues			
Program revenues			
Charges for services	\$8,068,776	\$6,922,267	\$1,146,509
Operating grants and contributions	447,962	181,998	265,964
Capital grants and contributions	199,043	73,185	125,858
General revenues			
Taxes- Ad valorem	13,924,514	13,289,677	634,837
State revenue sharing	621,835	615,558	6,277
State supplemental pay	678,227	694,799	(16,572)
Investment earnings	498,801	598,030	(99,229)
Correctional reimbursements	852,509	925,888	(73,379)
Contract reimbursements	1,160,923	1,180,886	(19,963)
Self-generated fees	824,441	336,021	488,420
Seized assets	307,739	233,963	73,776
Other reimbursed expenses	532,081	318,203	213,878
Non-employer contributions	691,767	696,724	(4,957)
Total revenues	<u>28,808,618</u>	<u>26,067,199</u>	<u>2,741,419</u>
Expenses			
Public safety	26,254,632	39,016,365	(12,761,733)
Interest	62,891	57,315	5,576
Total expenses	<u>26,317,523</u>	<u>39,073,680</u>	<u>(12,756,157)</u>
Change in net position	<u>2,491,095</u>	<u>(13,006,481)</u>	<u>(15,497,576)</u>
Beginning net position (deficit)	<u>(2,579,004)</u>	<u>10,427,477</u>	<u>13,006,481</u>
Ending net position (deficit)	<u>\$ (87,909)</u>	<u>\$ (2,579,004)</u>	<u>\$ (2,491,095)</u>

*Restated

FINANCIAL ANALYSIS OF THE SHERIFF'S FUNDS

As the Sheriff completed this year, its general fund reported a fund balance of \$10.3 million, an increase from last year of \$1,013,430. The fund balance is considered adequate for the Sheriff's current needs.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025

General Budgetary Highlights

Over the course of the year, the Sheriff made amendments to the general fund budget. These budget amendments reflect increases in revenues, other financing sources and expenditures. Overall change in revenues and other financing sources resulted in an amendment of \$1,066,500 as follows:

- Intergovernmental net increase by \$119,000.
- Taxes - Ad valorem decrease by \$300,000.
- Bonds and fines increased by \$175,000.
- Civil fees increased by \$100,000.
- Prison income increased \$400,000.
- Interest earned increased by \$15,000.
- Seized assets decreased by \$60,000.
- Self-generated fees increased by \$575,500.
- Other reimbursed expenses increased by \$200,000.
- Correctional reimbursements decreased by \$100,000.
- Contract reimbursements decreased by \$135,000.
- Other financing sources increased by \$77,000.

The budget was amended to reflect an overall increase of anticipated expenditures by \$930,736, mainly in the areas of prisoner expenditures, law enforcement, retirement contributions, and capital outlay. Actual expenditures totaled approximately \$29.7 million.

CAPITAL ASSETS

At the end of 2025, the Sheriff had net investment in capital assets (net of accumulated depreciation and amortization) in the amount of \$7,093,345 (See Table A-3.)

Table A-3
Sheriff's Capital Assets
(Net of accumulated depreciation/amortization)

	<u>Governmental Activities</u>		<u>Increase (decrease)</u>
	<u>2025</u>	<u>2024</u>	
Land	\$ 105,343	\$ 105,343	\$ -
Buildings	563,460	620,764	(57,304)
Data Processing Equipment	410,790	369,727	41,063
Law Enforcement Equipment	1,454,923	1,204,497	250,426
Office Equipment	17,500	13,122	4,378
Office Furniture	48,426	2,980	45,446
Other Machinery & Equipment	-	1,939	(1,939)
Vehicles	1,588,219	1,327,520	260,699
Right to use assets- leases	2,904,684	413,947	2,490,737
Right to use assets- SBITA	-	110,776	(110,776)
Total	\$ 7,093,345	\$ 4,170,615	\$2,922,730

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025

CAPITAL ASSETS (continued)

This year's major capital asset additions include:

- Sheriff vehicles costing \$1,003,998.
- Purchase of data processing equipment of \$592,194.
- Purchase of law enforcement and office equipment of \$785,076.
- Office furniture costing \$52,939.
- Right to use assets for new leases totaled \$2,614,664.

This year's major capital asset deletions include:

- Vehicles totaling \$425,484 with a book value of \$48,901.
- Data processing equipment costing \$1,512,502.
- Law enforcement equipment totaling \$411,025.
- Subscription based information technology arrangements totaling \$209,890.

The amended budget for capital outlay for the 2024-2025 fiscal year totaled \$1,816,195. Additional information on the Sheriff's capital assets is in "Note 6" of the notes to the financial statements.

LONG-TERM LIABILITIES

At June 30, 2025 and 2024, the Sheriff had the following long-term liabilities outstanding at year end.

	Governmental Activities	
	2025	2024 Restated
Note payable	\$ -	\$ 142,219
Lease liabilities	2,429,044	183,958
Subscription payable	-	127,891
Net pension liability	7,808,256	12,718,807
OPEB liability	7,632,468	8,309,789
Compensated absences	516,205	468,713
Total	\$ 18,385,973	\$ 21,951,377

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Sheriff is dependent on ad valorem taxes and prisoner housing reimbursement for 76% of its revenues. The economy is not expected to generate significant growth. The Sheriff's 2025-2026 budget reflects a total revenue decrease of \$591,500. Expenditures are budgeted to decrease by \$461,695, which is mainly attributed to projected decreases in retirement contributions. Budgetary fund balance is estimated at approximately \$9.3 million as of June 30, 2026.

CONTACTING THE SHERIFF'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the Sheriff's finances and to demonstrate the Sheriff's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Randalyn Matthews at the Tangipahoa Parish Sheriff's Office, 15475 Club Deluxe Road, Hammond, Louisiana 70403.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

STATEMENT OF NET POSITION
JUNE 30, 2025

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

ASSETS

Cash and cash equivalents	\$ 10,408,090
Accounts receivable	2,347,447
Grant receivable	394,790
Due from other governments	359,755
Prepaid expenses	335,787
Non-depreciable capital assets	105,343
Capital assets, net of accumulated depreciation and amortization	6,988,002
Total assets	<u>20,939,214</u>

DEFERRED OUTFLOWS OF RESOURCES

Pension related	3,373,660
Total deferred outflows of resources	<u>3,373,660</u>
Total assets and deferred outflows of resources	<u>\$ 24,312,874</u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION

LIABILITIES

Accounts payable	\$ 960,810
Accrued salaries and wages	301,378
Due to others	252,694
Long-term liabilities:	
Due within one year (lease liabilities & compensated absences)	391,168
Lease liabilities	2,109,440
Compensated absences	444,641
Net pension liability	7,808,256
Other post-employment benefit	7,632,468
Total liabilities	<u>19,900,855</u>

DEFERRED INFLOWS OF RESOURCES

Unavailable revenues	1,584,864
Pension related	1,586,508
Other post-employment benefit related	1,328,556
Total deferred inflows of resources	<u>4,499,928</u>

NET POSITION

Net investment in capital assets	4,664,301
Restricted for other purposes	460,127
Unrestricted	(5,212,337)
Total net position	<u>(87,909)</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 24,312,874</u>

The accompanying notes are an integral part of this financial statement.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position (Deficit)
		Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Public safety	\$ 26,254,632	\$ 8,068,776	\$ 447,962	\$ 199,043	\$ (17,538,851)
Interest	<u>62,891</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(62,891)</u>
Total governmental activities	<u>\$ 26,317,523</u>	<u>\$ 8,068,776</u>	<u>\$ 447,962</u>	<u>\$ 199,043</u>	<u>(17,601,742)</u>
General revenues:					
Taxes- Ad valorem					\$ 13,924,514
State revenue sharing					621,835
State supplemental pay					678,227
Investment earnings					498,801
Correctional reimbursements					852,509
Contract reimbursements					1,160,923
Seized assets					307,739
Self generated fees					824,441
Other reimbursed expenses					532,081
Non-employer contributions					691,767
Total general revenues					<u>20,092,837</u>
Change in net position					2,491,095
Net position (deficit) - beginning, restated					<u>(2,579,004)</u>
Net position (deficit) - ending					<u>\$ (87,909)</u>

The accompanying notes are an integral part of this financial statement.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

GOVERNMENTAL FUNDS BALANCE SHEET
JUNE 30, 2025

	General Fund	Other Governmental Funds	Total Governmental Funds
<u>ASSETS</u>			
Cash and cash equivalents	\$ 10,263,449	\$ 144,641	\$ 10,408,090
Accounts receivable	2,347,447	-	2,347,447
Grants receivable	394,790	-	394,790
Due from others	44,269	315,486	359,755
Prepaid expenses	335,787	-	335,787
TOTAL ASSETS	\$ 13,385,742	\$ 460,127	\$ 13,845,869
<u>LIABILITIES</u>			
Accounts payable	\$ 985,810	\$ -	\$ 985,810
Accrued salaries and wages	301,378	-	301,378
Due to others	252,694	-	252,694
TOTAL LIABILITIES	1,539,882	-	1,539,882
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Unavailable revenues	1,584,864	-	1,584,864
TOTAL DEFERRED INFLOWS OF RESOURCES	1,584,864	-	1,584,864
<u>FUND BALANCES</u>			
Nonspendable	335,787	-	335,787
Restricted for other purposes	-	460,127	460,127
Unassigned	9,925,209	-	9,925,209
TOTAL FUND BALANCES	10,260,996	460,127	10,721,123
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 13,385,742	\$ 460,127	\$ 13,845,869

The accompanying notes are an integral part of this financial statement.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2025

Fund balances - total governmental funds	\$ 10,721,123
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Capital assets used in governmental activities are not current financial resources and, therefore are not reported in the governmental funds:

Capital assets, cost	15,709,795
Capital assets, accumulated depreciation and amortization	<u>(8,616,450)</u>
	7,093,345

Long term liabilities are not due and payable in the current period and, therefore are not reported in the governmental funds:

Other post employment benefit	(7,632,468)
Net pension liability	(7,808,256)
Lease liabilities	(2,429,044)
Compensated absences payable	(516,205)
Deferred outflows-pension related	3,373,660
Deferred inflows, pension related	(1,586,508)
Deferred inflows, other post employment benefits related	(1,328,556)
Reclassification of accounts payable related to lease obligations to lease liability in the statement on net position.	<u>25,000</u>
Net position of governmental activities	<u>\$ (87,909)</u>

The accompanying notes are an integral part of this financial statement.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2025

	General Fund	Other Governmental Funds	Total
REVENUES			
Taxes - ad valorem	\$ 13,924,514	\$ -	\$ 13,924,514
Intergovernmental:			
Federal grants	647,005	-	647,005
State revenue sharing	621,835	-	621,835
State supplemental pay	678,227	-	678,227
Bonds and fines	995,958	-	995,958
Civil fees	1,514,965	-	1,514,965
Prison income	5,557,853	-	5,557,853
Correctional reimbursements	852,509	-	852,509
Contract reimbursements	1,160,923	-	1,160,923
Interest earned	492,807	5,994	498,801
Seized assets	130,231	177,508	307,739
Self generated fees	824,441	-	824,441
Other reimbursed expenses	532,081	-	532,081
Total Revenues	<u>27,933,349</u>	<u>183,502</u>	<u>28,116,851</u>
EXPENDITURES			
Public Safety			
Salaries	12,151,904	-	12,151,904
Payroll taxes	222,771	-	222,771
Retirement contributions	1,400,104	-	1,400,104
Employee benefits	2,751,665	-	2,751,665
Office expenditures	639,966	-	639,966
Insurance	1,250,095	-	1,250,095
Law enforcement	1,090,061	1,910	1,091,971
Automobile	1,044,721	-	1,044,721
Professional services	265,551	-	265,551
Telephone and utilities	576,698	-	576,698
Federal grant expenditures	36,724	-	36,724
Miscellaneous	13,912	-	13,912
Prison expenditures	2,630,005	-	2,630,005
Capital outlay	4,983,661	65,212	5,048,873
Debt service			
Interest	49,357	-	49,357
Principal	565,914	-	565,914
Total Expenditures	<u>29,673,109</u>	<u>67,122</u>	<u>29,740,231</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,739,760)</u>	<u>116,380</u>	<u>(1,623,380)</u>
OTHER FINANCING SOURCES			
Insurance proceeds	61,525	-	61,525
Proceeds from sale of capital assets	77,001	-	77,001
Proceeds from capital leases	2,614,664	-	2,614,664
Total other financing sources	<u>2,753,190</u>	<u>-</u>	<u>2,753,190</u>
Net change in fund balances	<u>1,013,430</u>	<u>116,380</u>	<u>1,129,810</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>9,247,566</u>	<u>343,747</u>	<u>9,591,313</u>
FUND BALANCES AT END OF YEAR	<u>\$ 10,260,996</u>	<u>\$ 460,127</u>	<u>\$ 10,721,123</u>

The accompanying notes are an integral part of this financial statement.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

Net change in fund balances - total governmental funds \$ 1,129,810

Amounts reported for governmental activities in the statement of activities are different because:

Interest expense is recognized on the accrual basis in the statement of activities. (13,534)

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation and amortization expense exceeded capital outlay in the current period.

Capital outlay capitalized	5,048,873
Depreciation and amortization expense	(1,877,485)

In the statement of activities, only the gain or loss of assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources.

Thus, the change in net position differs from the change in fund balance by the difference in cost, including salvage value, and accumulated depreciation/amortization of the disposed assets. (150,616)

Loss on disposal right to use assets (98,042)

The reduction of long-term lease liabilities due to leases terminated 112,308

Capital lease proceeds provide current resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded payments.

Proceeds from leases	(2,614,664)
Payments on notes, leases and SBITA	565,914

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in compensated absences (47,492)

Change in other post employment benefits liability and deferred inflow of resources 898,747

Non-employer contributions to cost-sharing plan 691,767

Pension expense (1,154,491)

Change in net position of governmental activities \$ 2,491,095

The accompanying notes are an integral part of this financial statement.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS
JUNE 30, 2025

	Custodial Funds
ASSETS	
Cash	\$ 3,717,679
Total Assets	<u><u>\$ 3,717,679</u></u>
LIABILITIES	
Accounts payable	\$ -
Total Liabilities	<u><u>\$ -</u></u>
NET POSITION	
Restricted for:	
Unsettled balances due to others	\$ 2,849,263
Inmate personal funds	<u>868,416</u>
Total Fiduciary Net Position	<u><u>\$ 3,717,679</u></u>

The accompanying notes are an integral part of this financial statement.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	<u>Custodial Funds</u>
<u>ADDITIONS</u>	
Deposits:	
Advance payments from attorneys	\$ 1,755,802
Sheriff's sales and garnishments	5,214,542
Bonds	241,146
Fines and costs	932,318
Garnishments	972,538
Jury Subpoenas	242,550
Receipts from inmates	5,036,394
Service fees	407,750
Taxes, fees, etc. paid to tax collector	86,065,071
Interest	44,054
Total additions	<u>100,912,165</u>
<u>REDUCTIONS</u>	
Attorney 3rd party sales proceeds	4,608,548
Taxes, fees, etc. distributed	
to taxing bodies and others	85,680,880
TPSO authorized deductions	1,369,674
Commissions	970,207
Criminal bonds	262,200
Distribution to inmates	1,412,879
Deposits settled to:	
Sheriff's general fund	256,002
Clerk of Court	4,464
District Attorney	193,615
Judicial Expense Fund	179,391
Indigent Defender Board	183,455
Refunds	124,865
Louisiana Department of Public Safety Crime Lab	4,064
Garnishments	972,538
Other	1,691,389
3rd party Closed Out Cases	1,540,199
Government Sheriff Sales Cost	247,413
Service fees	507,643
Total reductions	<u>100,209,426</u>
Changes in fiduciary net position	702,739
Net position - beginning	<u>3,014,940</u>
Net position - ending	<u>\$ 3,717,679</u>

The accompanying notes are an integral part of this financial statement.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

INTRODUCTION

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the Sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the Sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, when requested, the Sheriff provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, parish occupational licenses, state revenue sharing funds, and fines, costs, and bond forfeitures imposed by the district court.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION, BASIS OF ACCOUNTING

BASIS OF PRESENTATION

The accompanying financial statements of the Tangipahoa Parish Sheriff have been prepared in conformity with accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The statement of net position and the statement of activities display information about the primary government (the Sheriff). These statements include the financial activities of the overall government, except for fiduciary activities. Information contained in these statements reflect the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions should be recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from nonexchange transactions should be recognized in accordance with the requirements of GASB Codification Section N50.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. BASIS OF PRESENTATION, BASIS OF ACCOUNTING (continued)

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Sheriff's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

FUND FINANCIAL STATEMENTS:

The fund financial statements provide information about the Sheriff's funds, including fiduciary funds. Separate statements for each category – governmental and fiduciary – are presented. The emphasis of fund financial statements is on the major governmental fund. The Sheriff reports the following major governmental fund:

General fund

The General fund, as provided by Louisiana Revised Statute 33:1422, is the principal fund of the Sheriff's office and accounts for the operations of the Sheriff's office. The Sheriff's primary source of revenue is an ad valorem tax levied by the law enforcement district. Other sources of revenue include commissions, state revenue sharing, state supplemental pay for deputies, civil and criminal fees, fees for court attendance, and maintenance of prisoners, et cetera. General operating expenditures are paid from this fund.

Additionally, the Sheriff reports the following fund types:

Fiduciary funds

The Sheriff's fiduciary funds are presented in the fiduciary fund financial statement by type. Since by definition these assets are being held for the benefit of a third party (other local government, private parties, etc.) and cannot be used to address activities or obligations of the Sheriff, these funds are not incorporated into the government-wide financial statements.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. REPORTING ENTITY

For financial purposes, the Sheriff's basic financial statements include all funds that are controlled by the Sheriff as an independently elected Parish official. As an independently elected official, the Sheriff is solely responsible for the operations of his office. Other than certain operating expenditures of the Sheriff that are paid or provided by the Tangipahoa Parish Council (the Parish Council) as required by Louisiana Law, the Sheriff is financial independent. Accordingly, the Sheriff is a primary government for reporting purposes.

The criteria for including organizations as component units within the Sheriff's reporting entity, as set forth in Section 2100 of GASB's Codification of Governmental Accounting and Financial Reporting Standards, include items such as whether the organization is legally separate, whether the Sheriff appoints a voting majority of the organization's board, whether the Sheriff is able to impose his will on the organization. The Sheriff does not have any component units.

C. BASIS OF ACCOUNTING/MEASUREMENT FOCUS

The government-wide financial statements (GWFS) and fiduciary fund statements are reported using the economic resources measurement focus. The government-wide financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the Sheriff gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The Sheriff considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, franchise taxes, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for claims and judgements and compensated absences, which are recognized when the obligations are expected to liquidate with expendable available financial resources. General capital asset acquisitions are reported as expenditures in the governmental funds.

Revenues:

Ad valorem taxes and the related state revenue sharing are recorded in the year taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING/MEASUREMENT FOCUS (continued)

Revenues (continued)

Intergovernmental revenues and fees, charges and commissions for services are recorded when the Sheriff is entitled to the funds.

Interest on interest-bearing deposits is recorded or accrued as revenues when earned. Substantially all other revenues are recorded when received.

Expenditures

The Sheriff's primary expenditures include salaries, which are recorded when the liability is incurred. Capital expenditures and purchases of various operating supplies are recorded as expenditures at the time of purchase.

D. BUDGET PRACTICES

The proposed budget for the year ended June 30, 2025, was made available for public inspection and comments from taxpayers at the Sheriff's office on May 23, 2024. The proposed budget, prepared on the modified accrual basis of accounting, was published in the official journal 10 days prior to the public hearing, which was held at the Sheriff's office on June 13, 2024, for comments from taxpayers. The budget is legally adopted and amended, as necessary, by the Sheriff.

All expenditure appropriations lapse at year end. Unexpected appropriations and any excess of revenues over expenditures are carried forward to the subsequent year as beginning fund balance.

Formal budget integration (within the accounting records) is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

E. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposit accounts and interest-bearing demand deposits. Cash equivalents include amounts in time deposits and other investments with original maturities of 90 days or less. Under state law, the Sheriff may deposit funds in demand deposit accounts, interest-bearing demand deposit accounts, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. Tax collections must be deposited in a bank domiciled in the parish where the funds are collected.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

F. CAPITAL ASSETS

All capital assets are capitalized at historical costs, or estimated historical costs for assets where actual cost is not available. Donated fixed assets are recorded at their fair value at the date of donation. The Sheriff maintains a threshold level of \$5,000 or more for capitalizing assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

Capital assets are recorded in the GWFS, but are not reported in the FFS. Since surplus assets are sold for an immaterial amount when declared no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Years</u>
Buildings	30
Building Improvements	10-20
Computer Equipment	3-5
Office Furniture	5-10
Other Machinery and Equipment	5-10
Vehicles	3-5
Law Enforcement Equipment	3-10
Office Equipment	3-10

Right to Use Assets - The Sheriff is a lessee under noncancellable lease agreements for a variety of purposes and uses, including equipment and vehicles. In accordance with GASB Statement No. 87, *Leases*, the Sheriff recognizes a lease liability and an intangible right-to-use asset in the financial statements. Lease liabilities are recorded for lease contracts with an initial individual value that is material to the financial statements and with lease periods greater than one year.

At the commencement of a lease, the Sheriff initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to leases include (1) the discount rate used to calculate the present value of expected lease payments, (2) lease term, and (3) lease payments.

The Sheriff uses the interest rate charged by the lessor as the discount rate, if provided. When the interest rate charged by the lessor is not provided, the Sheriff uses its estimated incremental borrowing rate as the discount rate for leases.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

1. Summary of Significant Accounting Policies (continued)

Right to Use Assets-continued

The lease terms include the noncancellable period of the lease and optional renewal periods. Lease payments included in the measurement of the lease liability are composed of fixed payments through the noncancellable term of the lease and renewal periods that management considers reasonably certain to be exercised.

The Sheriff monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported with capital assets and lease liabilities are reported with long-term liabilities on the statement of net position.

G. COMPENSATED ABSENCES

Effective July 1, 2004, the Sheriff has the following policy relating to vacation and sick leave:

- a. All full-time employees who have not yet attained his/her fifth anniversary of uninterrupted full-time employment with the Sheriff's Office by the end of the preceding fiscal year, shall earn 3.25 hours of each compensated leave for each 14-day period of employment. Applies to all employees hired before 7/1/2013.
- b. All full-time employees who have attained his/her fifth anniversary of uninterrupted full-time employment with the Sheriff's Office by the end of the preceding fiscal year, shall earn 4.75 hours of each compensated leave for each 14-day pay period of employment. Applies to all employees hired before (after or as of) 7/1/2013.
- c. Employees on leave without pay for more than 50% of a pay period, with the exception of approved mandatory military reserve duty, will not earn any compensated leave for that pay period.
- d. All full-time employees hired after July 1, 2013, shall earn 3.25 hours of each compensated leave for each 14-day pay period per employment.

An employee will be allowed to carry over 120 hours of annual leave into the next year, effective after pay period immediately following their birthday month. Any annual leave in excess of 120 hours will be forfeited and lost on June 30th each year. Compensated leave will accrue to the employee bank on a pay period basis. Employees are permitted to take a maximum of 80 hours per year for sick leave. A maximum of 360 hours can be carried over. Sick leave is not paid out upon termination.

H. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. INTERFUND ACTIVITY

Interfund activities between governmental funds and fiduciary funds considered due to/due from are eliminated on the government-wide financial statements.

J. NET POSITION IN THE GOVERNMENT-WIDE FINANCIAL STATEMENTS

For the government-wide statement of net position, the net position is classified and displayed in three components:

Net investment in capital assets – This component consists of capital assets including restricted capital assets, net of accumulated depreciation and amortization and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those capital assets.

Restricted net position – This component consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, laws, or regulation of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net position – This component consists of all other net position that do not meet the definition of “restricted” or “net investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is the government’s policy to use restricted resources first, then unrestricted resources as they are needed.

K. FUND BALANCE OF FUND FINANCIAL STATEMENTS

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

Nonspendable – represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted – represents balances where constraints have been established by parties outside the Sheriff’s office or imposed by law through constitutional provisions or enabling legislation.

Committed – represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Sheriff’s highest level of decision-making authority.

Assigned – represents balances that are constrained by the government’s intent to be used for specific purposes, but are not restricted or committed.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. FUND BALANCE OF FUND FINANCIAL STATEMENTS (continued)

Unassigned – represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund.

When expenditures are incurred for the purposes for which both restricted and unrestricted amounts are available, the Sheriff's office reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned and unassigned amounts are available, the Sheriff's office reduces committed amounts first, followed by assigned amounts and then unassigned amounts.

L. PENSION PLANS

The Tangipahoa Parish Sheriff's Office is a participating employer in a cost-sharing, multiple-employer defined benefit pension plan as described in Note 9. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense (benefit), information about the fiduciary net position of each of the plans, and additions to/deductions for the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within the plan.

M. RECLASSIFICATIONS

Certain prior year amounts have been reclassified for consistency with the current period presentation. These reclassifications had no effect on the reported results of operations.

N. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred outflows of resources. This separate financial element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until then. The Sheriff has one item that qualifies for this category; pension related deferrals, which is reported in the government-wide statement.

In addition, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred inflows of resources. This separate financial element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) at that time. The Sheriff has three items that qualify for this category; pension related deferrals, OPEB, and unavailable revenues. This amount is recognized as an inflow of resources in the period that the amount becomes available.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

O. LEASES AND SUBSCRIPTION -BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The Sheriff has implemented GASB Statement No. 87, *Leases*. Under this Statement, lease contracts, as defined, are financings of the right to use an underlying asset. A lessor is required to recognize a lease receivable and a deferred inflow of resources, and a lessee recognizes a lease liability and intangible right to use asset, thereby enhancing the relevance and consistency of information about governments' leasing activities. Lease receivables as well as lease liabilities are measured at the present value of lease payments over the term of each respective contract. Options to renew the lease are included in the lease term if reasonably certain to be exercised.

While GASB 87 resulted in the recording of assets and liabilities that were not previously recognized, and changes to the accounting for lease payments and collections, there were effects to beginning net position as a result of this statement's implementation. Beginning with the implementation in the current fiscal year, lease payments are accounted for as repayment of debt principal and interest, and lease collections are accounted for as collection of receivables.

The Sheriff adopted the provisions of GASB Statement No. 96, Subscription-Based Information Technology Arrangements (SBITAs). The objective of this statement is to better meet the information needs of financial comparability of financial statements users by establishing uniform accounting and financial report requirements for SBITAs, and enhancing the understandability, reliability, relevance, and consistency of information about SBITAs. This statement was implemented during the year and had no effect on the Sheriff's financial statements.

P. IMPLEMENTATION OF NEW ACCOUNTING GASB PRONOUNCEMENT

The Sheriff implemented GASB No. 101, *Compensated Absences*, which provides guidance to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

2. AD VALOREM TAXES

The Sheriff is the ex-officio tax collector of the Parish and is responsible for the collection and distribution of ad valorem property taxes. Ad valorem taxes attach as an enforceable lien on property as of January 1, of each year. Taxes are levied in October and billed to the taxpayers in November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

The taxes are based on assessed values determined by the Tax Assessor of Tangipahoa Parish and are collected by the Sheriff. The taxes are remitted to the appropriate taxing bodies net of deductions for assessor's and legislative pension fund contributions. Ad valorem taxes are budgeted and recorded in the year levied and billed. For the year ended June 30, 2025, law enforcement taxes applicable to the Sheriff's General Fund, were levied at the rate of 17.81 mills on property with assessed valuations totaling \$792,122,807.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

2. AD VALOREM TAXES (continued)

The Sheriff has authorized and levied millage of 7.81 for law enforcement district maintenance and 10.00 for law enforcement district operational, with an expiration date of 2031.

3. CASH AND CASH EQUIVALENTS

At June 30, 2025, the Sheriff has unrestricted cash and cash equivalents (book balances) as follows:

Governmental funds:	
Petty cash	\$ 3,495
Interest-bearing demand deposits	<u>10,404,595</u>
Total governmental funds	<u>\$ 10,408,090</u>
Fiduciary funds:	
Interest-bearing demand deposits	<u>\$ 3,717,679</u>
Total fiduciary funds	<u>\$ 3,717,679</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank.

4. CUSTODIAL CREDIT RISK

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Sheriff does not have a policy for custodial credit risk. At June 30, 2025, the Sheriff has \$15,404,582 in deposits (collected) bank balance. The deposits were secured from risk by federal deposit insurance and pledged securities. As of June 30, 2025, the Sheriff's bank balance was not exposed to custodial credit risk.

5. RECEIVABLES

The general fund receivables at June 30, 2025 are as follows:

Class of Receivables

Fees, charges, and commissions	\$ 274,196
Prisoner housing and reimbursements	194,044
Due from Tangipahoa Parish government	<u>1,879,207</u>
	<u>\$ 2,347,447</u>

The Sheriff and the Tangipahoa Parish government have settled a previous dispute as to the fiscal responsibility for certain costs and maintenance expenses from the parish jail totaling \$1,584,864. This balance is recorded in unavailable revenue until payment is received by Sheriff's office.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

6. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended June 30, 2025, are as follows:

	Balance 6/30/2024	Additions	Deletions	Balance 6/30/2025
Governmental Activities:				
Capital Assets Not Depreciated:				
Land and Land Improvements	\$ 105,343	\$ -	\$ -	\$ 105,343
Cost of Assets Being Depreciated:				
Buildings	1,045,178	-	52,963	992,215
Data Processing Equipment	2,488,551	592,194	1,512,500	1,568,245
Law Enforcement Equipment	3,104,905	767,244	411,025	3,461,124
Office Equipment	313,552	17,834	32,843	298,543
Office Furniture	27,826	52,939	20,876	59,889
Other Machinery & Equipment	14,733	-	8,353	6,380
Vehicles	5,596,567	1,003,998	425,485	6,175,080
Right to use assets- leases	673,477	2,614,664	245,165	3,042,976
Right to use assets- SBITA	209,890	-	209,890	-
Cost of Capital Assets	<u>13,580,022</u>	<u>5,048,873</u>	<u>2,919,100</u>	<u>15,709,795</u>
Less: Accumulated depreciation and amortization:				
Buildings	424,414	45,881	41,540	428,755
Data Processing Equipment	2,118,824	529,670	1,491,041	1,157,453
Law Enforcement Equipment	1,900,408	453,240	347,449	2,006,199
Office Equipment	300,430	9,231	28,618	281,043
Office Furniture	24,846	6,463	19,846	11,463
Other Machinery & Equipment	12,794	1,938	8,352	6,380
Vehicles	4,269,047	694,400	376,583	4,586,864
Leases	259,530	95,850	217,087	138,293
SBITA	99,114	40,812	139,926	-
	<u>9,409,407</u>	<u>1,877,485</u>	<u>2,670,442</u>	<u>8,616,450</u>
Cost of Capital Assets				
Governmental Activities				
Capital Assets, net	<u>\$ 4,170,615</u>	<u>\$ 3,171,388</u>	<u>\$ 248,658</u>	<u>\$ 7,093,345</u>

For the year ended June 30, 2025, depreciation and amortization expense was \$1,877,485.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

7. LONG-TERM LIABILITIES

Lease Obligations

The Sheriff leases various buildings, land and equipment. These leases range in terms from 1 to 5 years and payment terms vary in both frequency and amounts. In accordance with GASB Statement No. 87, *Leases*, a liability has been recorded for the present value of lease payments over the lease term for each agreement. As of June 30, 2025, the combined value of the lease liabilities was \$2,429,044. In determining the present values, discount rates of between 7.0%-7.2% were applied, depending on the duration of the lease agreement and other factors. The recorded combined value of the right to use assets as of the end of the current fiscal year was \$3,042,976 and combined accumulated amortization of these assets was \$136,662.

Changes in Long-term liabilities

The following is a summary of long-term liabilities transactions of the Sheriff for the year ended June 30, 2025:

	Balance at July 1, 2024	Additions	Reductions	Balance at June 30, 2025	Due Within One Year
Notes payable	\$ 142,219	\$ -	\$ (142,219)	\$ -	\$ -
Lease liabilities	183,958	2,614,664	(369,578)	2,429,044	319,604
Subscription payable	127,891	-	(127,891)	-	-
Compensated absences	468,713	47,492	-	516,205	71,564
Total	<u>\$ 922,781</u>	<u>\$ 2,662,156</u>	<u>\$ (639,688)</u>	<u>\$ 2,945,249</u>	<u>\$ 391,168</u>

The future principal and interest lease payments as of June 30, 2025, are as follows:

Year ending	Lease liabilities	
	Principal	Interest
2026	\$ 319,604	\$ 104,323
2027	245,560	150,867
2028	236,622	133,818
2029	240,051	117,233
2030	249,100	100,263
Thereafter	1,138,107	209,346
	<u>\$ 2,429,044</u>	<u>\$815,850</u>

8. SHORT-TERM DEBT

On October 1, 2024, the Sheriff's Office issued a Revenue Anticipation Note (RAN), Series 2024 in the amount of \$5,000,000. The purpose of the note was to provide short-term financing for current operations and was secured by and payable from a pledge and dedication of revenues accruing to the Sheriff's general fund. The note matured on June 30, 2025 and was repaid in full.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

9. PENSION PLAN

Substantially all employees of the Tangipahoa Parish Sheriff's office are members of the Louisiana Sheriff's Pension and Relief Fund (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to the Louisiana Sheriff's Pension and Relief Fund, 1225 Nicholson Drive, Baton Rouge, Louisiana 70802, or by calling (225) 219-0500.

Plan Description:

The Louisiana Sheriff's Pension and Relief Fund is the administrator of a cost-sharing, multiple employers defined benefit plan. The plan provides retirement, disability, and survivor benefits to employees of sheriff's offices throughout the state of Louisiana, employees of the Louisiana Sheriff's Association and the Sheriff's Pension and Relief Fund's office as provided for in LRS 11:2171.

The Fund was established for the purpose of providing retirement benefits for employees of sheriffs' offices throughout the State of Louisiana, employees of the Louisiana Sheriffs' Association, and the employees of the Fund. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current and inactive employees through the Fund in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Members who joined the system on or before December 31, 2011, may retire at age fifty-five with twelve years of creditable service or may retire at any age with thirty years of service. The retirement allowance is equal to three and one-third percent of the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Active, contributing members with at least 10 years of creditable service may retire at age 60. The accrued normal retirement benefit is reduced actuarially for each month or fraction thereof that retirement begins prior to the member's earliest normal retirement date assuming continuous service. Members who joined the system on January 1, 2012, who retires at or after age 62 with at least 12 years of creditable service, at or after age 60 with at least 20 years of creditable service, or at 55 with 30 years of creditable service is entitled to a retirement benefit payable monthly for life, equal to 3.00%. For members with 30 or more years of service; the accrual rate is 3.33%. The retirement allowance is equal to the benefit accrual times the member's final average compensation each year of creditable service. In any case, the retirement benefit cannot exceed 100% of their final average salary. Members with 20 or more years of service may retire with a reduced retirement at age 50. For members eligible on or before June 30, 2006, final average compensation is based on the average monthly earning during the highest consecutive 36 months (60 highest consecutive months for member employed between July 1, 2006 and July 1, 2013) or joined months if service was interrupted. The earnings to be considered for each 12-month period within the 36-month (or 60 month) period shall not exceed 125% of the preceding 12 months.

For members joining after July 1, 2013, final compensation is based on the average monthly earnings during the highest 60 consecutive months and the earnings to be considered for each 12-month period within the 60 months shall not exceed 115% of the preceding 12-month period.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

9. PENSION PLAN (continued)

A member is eligible to receive disability benefits if the member has at least 10 years of creditable service when a non-service-related disability is incurred; there are no service requirements for a service-related disability. Disability benefits shall be the lesser or sum equal to the greatest of 45% of final average compensation or the members' accrued retirement benefit at the time of termination of employment due to disability, or the retirement benefit which would be payable assuming continue service to the earliest normal retirement age. Members who become partially disabled receive 75% of the amount payable for total disability.

Survivor benefits for death solely as a result of injuries received in the line of duty are based on the following: for a spouse alone, a sum equal to 50% of the member's final average compensation with a minimum of \$150 per month. If a spouse is entitled to benefits and has a child or children under 18 years of age (or over said age if physically or mentally incapacitated and dependent upon the member at the time of his death), an additional sum of 15% of the member's final average compensation is paid to each child with total benefits paid to spouse and children not exceed 100%. If a member dies with no surviving spouse, surviving children under the age of eighteen will receive monthly benefits of 15% of the member's final average compensation up to a maximum of 60% of final average Compensation if there are more than 4 children. If a member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option 2 benefit.

The additional benefit payable to children shall be the same as those available for members who die in the line of duty. In lieu of receiving option 2 benefit, the surviving spouse may receive a refund of the member's accumulated contributions. All benefits payable to surviving children shall be extended through age twenty-two, if the child is a full-time student in good standing enrolled at a board approved or accredited school, college, or university.

The fund does provide for deferred benefits for vested members who terminate before being eligible for retirement. Benefits become payable once the member reaches the appropriate age for retirement.

For members retiring before July 1, 2001, in lieu of terminating employment, and accepting a service retirement, members can elect to participate in the Deferred Retirement Option Plan (DROP). Upon entering the DROP, employee and employer contributions cease. The monthly retirement benefit that would have been paid if the member ceased employment is deposited into the "DEOP" account for up to three years. Funds held in the DROP account earn interest and can be disbursed to the member upon request. Effective July 1, 2001, the Back-DROP program replaced the DROP program. In lieu of receiving a service retirement allowance, any member of the Fund who has more than sufficient service for a regular service retirement may make a one-time irrevocable election to receive a "Back-DROP" benefit. A member elects Back-DROP at the time of separation from employment (retirement). The Back-DROP benefit is based on the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between when a member becomes eligible for retirement and his actual date of retirement. A member's Back-DROP benefit is the maximum monthly retirement benefit multiplied by the number of months in the Back-DROP period. In addition, the member's Back-DROP account will be credited with the employee contributions received by the Fund during the Back-DROP period.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

9. PENSION PLAN (continued)

The member's DROP and Back-DROP balances left on deposit are managed by a third party, fixed income investment manager. Participants have the option to opt out of this program and take a lump sum distribution, if eligible., annuitize all or a portion of the Back-DROP balance, or to rollover the assets to another qualified plan.

As fully described in Title 11 of the Louisiana Revised Statues, the Fund allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), which are funded through investment earnings or the funding deposit account when recommended by the Board of Trustees and approved by the State Legislature. Cost of living provisions for the Fund allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost-of-living adjustment once they have attained the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2025, the actual employer contribution rate was 11.50%. In accordance with state statute, the Fund receives ad valorem taxes, insurance premium taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended June 30, 2025.

Plan members are required by state statute to contribute 10.25% of their annual covered salary. The contribution requirements of plan members and the Tangipahoa Parish Sheriff are established and may be amended by state statute.

As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Tangipahoa Parish Sheriff's contributions to the System, for years ending June 30, 2025, 2024, and 2023, were \$1,172,733, \$1,254,500, and \$1,334,241; respectively.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

9. PENSION PLAN (continued)

Pension Liability (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the Sheriff reported a net liability for its proportionate share of the net pension liability (asset) of the System. The net pension liability (asset) was measured as of June 30, 2024 and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The Sheriff's proportion of the net pension liability (asset) was based on a projection of the Sheriff's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2024, the Sheriff's proportion was 1.292302%, which was a decrease of 0.155028% from its proportion measured as of June 30, 2023.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differenced between expected and actual experience	\$ 1,550,415	\$ (177,320)
Changes in assumptions	395,894	-
Net difference between projected and actual earning on pension plan investments	-	(736,692)
Changes in proportion and differences between Employer contributions and proportionate share of contributions	254,618	(672,496)
Employer contributions subsequent to the measurement date	1,172,733	-
Total	\$ 3,373,660	\$ (1,586,508)

The Sheriff reported a total of \$1,172,733 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of June 30, 2024 which will be recognized as a reduction in net pension liability (asset) in the year ended June 30, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (benefit) as follows:

Year
2025
2026
2027
2028
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TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

9. PENSION PLAN (continued)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability (asset) as of June 30, 2025 is as follows:

Valuation Date	June 30, 2024
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	5 years
Investment Rate of Return	6.85, net of investment expense
Discount Rate	6.85%
Projected salary increases	5.0% (2.50% inflation, 2.5% merit)
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 120% for males and 115% for females for active members, each with full generational projection using the appropriate MP2019 scale.
	Pub-2010 Public Retirement Plans Mortality Table for Safety Below- Median Healthy Retirees multiplied by 120% for males and 115% for females for annuitants and beneficiaries, each with full generational projection using the appropriate MP2019 scale.
	Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees multiplied by 120% for males and 115% for females for disabled annuitants, each with full generational projection using the appropriate MP2019 scale.
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.
The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.	

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

9. PENSION PLAN (continued)

Estimates of arithmetic real rates of return for each major asset class based on the Fund's target asset allocation as of June 30, 2024 were as follows:

Asset Class	Target Allocation	Real Return Arithmetic Basis	Long-Term Expected Portfolio Real Rate of Return
Equity securities	62%	6.95%	4.29%
Fixed Income	25	5.40	1.33
Alternative Investments	13	6.31	0.82
Total	<u>100%</u>		6.44%
Inflation			<u>2.51</u>
Expected Arithmetic Nominal Return			<u>8.95%</u>

Mortality Rate

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

Discount Rate

The discount rate used to measure the total pension liability (asset) was 6.85%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability(asset).

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following table presents the Sheriff's proportionate share of the net pension liability (asset) using the discount rate of each Retirement System as well as what the Sheriff's proportionate share of the NPL (NPA) would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	<u>1.0% Decrease</u>	<u>Current Discount Rate</u>	<u>1.0% Increase</u>
LSPRF			
Rates	5.85%	6.85%	7.85%
TPSO Share	\$16,906,521	\$7,808,256	\$220,556

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

9. PENSION PLAN (continued)

Amounts Payable to Pension Plans

The Sheriff did not have a payable to the Retirement System at June 30, 2025.

10. OTHER POST-EMPLOYMENT BENEFITS (OPEB)

General Information about the OPEB Plan

Plan description – The Tangipahoa Parish Sheriff's Office (the Sheriff) provides certain continuing health care and life insurance benefits for its retired employees. The Tangipahoa Parish Sheriff's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Sheriff. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Sheriff. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided – Medical and dental benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Eligibility for Normal or Early Retirement under the Sheriffs' Pension and Relief Fund (SPRF) as follows:

Employment Date	Normal Retirement (Age and Service Requirements)
Before 1/1/2012	55 & 12 or 30 YOS
After 12/31/2011	62 & 12 or 60 & 20 or 55 & 30 YOS

Members hired before 1/1/2012 may retire with an actuarially reduced benefit at 60 with 10 years of service

Life insurance coverage is provided to retirees and is paid for by the employer for the amount \$10,000. Insurance coverage amounts are not reduced due to age.

Employees covered by benefit terms – As of the measurement date June 30, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	101
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	207
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TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

10. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)

Total OPEB Liability

The Sheriff's total OPEB liability is \$7,632,468 as of the measurement date June 30, 2025, the end of the fiscal year.

Actuarial Assumptions and other inputs – The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.6%
Salary increases	5.0%, including inflation
Prior discount rate	3.93% annually
Discount rate	5.20% annually
Healthcare cost trend rates	Getzen model, initial trend of 5.5%
Active Mortality	Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 120% for males and 115% for females, each with full generational projection using the MP-2019 scale.
Retiree Mortality	Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees multiplied by 120% for males and 115% for females, each with full generational projection using the MP-2019 scale.

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of June 30, 2025, the end of the applicable measurement period.

The actuarial assumptions used in the June 30, 2025 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2024.

Changes in the Total OPEB Liability

Balance at June 30, 2024	\$ 8,309,789
Changes for the year:	
Service cost	755,599
Interest	351,703
Differences between expected and actual experience	-
Changes in assumptions	(1,549,982)
Benefit payments and net transfers	(234,641)
Net changes	(677,321)
Balance at June 30, 2025	\$ 7,632,468

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

10. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.20%) or 1-percentage-point higher (6.20%) than the current discount rate:

	1.0% Decrease (4.20%)	Current Discount Rate (5.20%)	1.0% Increase (6.20%)
Total OPEB liability	\$ 8,817,165	\$ 7,632,468	\$ 6,667,678

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates in every future year:

	1.0% Decrease (4.5% decreasing to 3.04%)	Current Trend (5.5% decreasing to 4.04%)	1.0% Increase (6.5% decreasing to 5.04%)
Total OPEB liability	\$ 6,582,896	\$ 7,632,468	\$ 8,981,440

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the Sheriff recognized OPEB expense of \$898,747. At June 30, 2025, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ -
Changes in assumptions	-	(1,328,556)
Total	<u>\$ -</u>	<u>\$ (1,328,556)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending June 30:	
2026	(221,426)
2027	(221,426)
2028	(221,426)
2029	(221,426)
2030	(221,426)
Thereafter	(221,426)

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

11. EXPENDITURES OF THE SHERIFF'S OFFICE PAID BY THE PARISH COUNCIL

The Sheriff's office and various substations are located in parish owned buildings. Expenditures for maintenance and operation, as required by state statute, are paid by the Tangipahoa Parish Council and are not included in the accompanying financial statements.

12. LITIGATION AND CLAIMS

At June 30, 2025, the Sheriff was involved in several lawsuits. In the opinion of the Sheriff's legal counsel, the ultimate resolution of these claims would not create a liability to the Sheriff in excess of existing insurance coverage.

13. EX-OFFICIO TAX COLLECTOR

The amount of cash on hand at the end of the year was \$981,140.

The amount of taxes collected for the current and prior years by taxing authority is as follows:

Taxing Authority	Current Year Taxes Collected	Prior Year Taxes Collected
City of Hammond	\$ 5,992,801	\$5,662,618
City of Ponchatoula	1,215,792	1,174,103
Downtown Development, City of Hammond	427,245	380,337
Gravity Drainage District #1	6,305,999	6,014,262
Gravity Drainage District #4	251,023	240,731
Gravity Drainage District #5	75,479	77,071
Fire Protection District #1	931,010	674,042
Florida Parish Juvenile Justice	1,956,131	2,003,150
Independence Recreation District	385,762	317,390
LA Agriculture & Forestry Commission	15,888	15,823
Louisiana Tax Commission	34,762	35,591
Mosquito Abatement	3,220,060	2,973,699
Ponchatoula Recreation District	2,566,377	2,515,988
Tangipahoa Parish Assessor	3,519,533	3,387,152
Tangipahoa Parish Council	9,859,797	9,142,136
Tangipahoa Parish Library	4,564,347	4,232,149
Tangipahoa Parish School Board	9,345,724	8,561,019
Tangipahoa Parish Sheriff	13,991,547	12,973,208
Tangipahoa Parish Hospital	535,715	498,337
Town of Amite City	141,926	143,082
Hammond Recreation District #1	3,975,118	3,619,622
Tangipahoa Parish Rural Fire	7,708,410	7,180,519
Whitney Bank Corporate Trust	535,622	528,208
Redemption funds	6,282	-
Total	<u>\$ 77,562,350</u>	<u>\$ 72,350,237</u>

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

13. EX-OFFICIO TAX COLLECTOR (continued)

The amount of taxes assessed and uncollected by the specified taxing authority is presented below.

<u>Taxing Authority</u>	<u>Current Year</u>	<u>Prior Year</u>
	<u>Uncollected Taxes</u>	<u>Uncollected Taxes</u>
City of Hammond	\$ 47,988	\$ 40,272
City of Ponchatoula	8,545	20,429
Downtown Development, City of Hammond	1,887	3,310
Gravity Drainage District #1	37,591	59,287
Gravity Drainage District #4	1,442	762
Gravity Drainage District #5	517	671
Fire Protection District #1	5,720	2,263
Florida Parish Juvenile Justice	10,993	17,348
Independence Recreation District	1,486	9,822
LA Agriculture & Forestry Commission	7	3
Louisiana Tax Commission	-	-
Mosquito Abatement	19,019	26,437
Ponchatoula Recreation District	16,191	20,979
Tangipahoa Parish Assessor	19,780	29,334
Tangipahoa Parish Council	39,567	73,581
Tangipahoa Parish Library	25,652	36,652
Tangipahoa Parish School Board	62,923	57,179
Tangipahoa Parish Sheriff	78,632	112,350
Tangipahoa Parish Hospital	2,268	1,702
Hammond Recreation District #1	25,590	35,166
Town of Amite City	1,274	431
Tangipahoa Parish Rural Fire	23,702	46,142
Whitney Corporate Trust	3,803	1,545
Redemption Funds	(6,282)	-
Total	\$ 428,295	\$ 595,665

The above amounts represent taxes assessed and uncollected by the specified taxing authority. Failure to collect these taxes is due to bankruptcies or the fact that the property is considered moveable, and therefore, it cannot be sold at a property tax sale. The amount of collection on behalf of other taxing authorities is as follows:

<u>Taxing Authority</u>	<u>Tangipahoa Parish Council</u>	<u>Tangipahoa Parish Tourist Commission</u>	<u>Commission to Tangipahoa Parish Sheriff</u>	<u>Final Distribution</u>
Occupational License	\$ 1,660,718	\$ -	\$ 293,068	\$ 1,953,786
Occupancy Tax (Hotel/Motel)	-	1,285,570	67,632	1,353,202
Totals	\$ 1,660,718	\$ 1,285,570	\$ 360,700	\$ 3,306,988

The Sheriff does not collect sales tax, public utility, insurance premiums, gaming admissions, or any other taxes other than ad valorem tax, occupancy tax, and occupational licenses for taxing authorities.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

14. TAX ABATEMENTS

The Sheriff is subject to certain property tax abatements granted by the Louisiana State Board of Commerce and Industry (the “State Board”), a state entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the government may be subject include those issued for property taxes under the Industrial Tax Exemption Program (“ITEP”). For the fiscal year ending June 30, 2025, the government participated in the Industrial Tax Exemption Program.

Under the ITEP, as authorized by *Article 7, Section 21(F) of the Louisiana Constitution and Executive Order Number JBE 2016-73*, companies that qualify as manufacturers can apply to the State Board for a property tax exemption on all new property, as defined, used in the manufacturing process. Under the ITEP, companies are required to promise to expand or build manufacturing facilities in Louisiana, with a minimum investment of \$5 million. Under the original program guidelines, the exemptions are granted for a 5-year term and are renewable for an additional 5-year term upon approval by the State Board. Effective June 24, 2016 the term of the exemption contract which shall be for up to, but no more than five years and may provide for an ad valorem exemption of up to 100% and terms for renewal may be included provided that the renewal of the contract shall be for a period up to, but no more than three years and may provide for an ad valorem tax exemption of up to, but no more than 80%. In the case of the local government, these state-granted abatements have resulted in reductions of property taxes, which the tax assessor administers as a temporary reduction in the assessed value of the property involved. The abatement agreements stipulate a percentage reduction of property taxes, which can be as much as 100%. The local government may recapture abated taxes if a company fails to expand facilities or otherwise fail to fulfill its commitments under the agreement.

Taxes abated for the fiscal year ended June 30, 2025 were as follows:

	<u>Total</u>
Tax Abatement Program	
Industrial Tax Exemption Program	<u>\$ 61,925</u>
	<u>\$ 61,925</u>

15. DEFERRED COMPENSATION PLAN

The Sheriff participates in the State of Louisiana Deferred Compensation Plan, (an IRC 457 deferred compensation plan. The plan covers all full-time employees. The Sheriff matches 25% to 100% of employee contributions based on years of service. The Sheriff's contributions for the years ending June 30th were as follows:

	2025	2024	2023
Regular Contributions	\$ 134,978	\$ 44,525	\$ 45,715
Special Catch Up	-	1,248,885	1,357,016
Total	<u>\$ 134,978</u>	<u>\$1,393,410</u>	<u>\$1,502,731</u>

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

16. SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date the financial statements were available to be issued, December 19, 2025, and determined that there were no events that require disclosure.

No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

17. PRIOR YEAR RESTATEMENT

During the current fiscal year, the Sheriff's office implemented Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, and GASB Statement No. 101, *Compensated Absences*. Beginning net position was reduced to recognize new liabilities as follows:

June 30, 2024 net position as previously reported	\$7,749,480
Net effect of recording OPEB liability	(8,309,789)
Net effect of deferred inflows of resources	(1,549,982)
Net effect of compensated absences liability	(468,713)
June 30, 2025 net position, as restated	<u><u>(\$2,579,004)</u></u>

REQUIRED
SUPPLEMENTARY INFORMATION – PART III

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Original Budget	Final Budget	Actual
<u>REVENUES</u>			
Taxes- Ad valorem	\$ 14,000,000	\$ 13,700,000	\$ 13,924,514
Intergovernmental revenues:			
Federal grants	100,000	214,000	647,005
State grants	150,000	145,000	-
State revenue sharing	615,000	625,000	621,835
State supplemental pay	685,000	685,000	678,227
Bonds and fines	775,000	950,000	995,958
Civil fees	1,400,000	1,500,000	1,514,965
Prison income	4,500,000	4,900,000	5,557,853
Correctional reimbursements	925,000	825,000	852,509
Contract reimbursements	1,250,000	1,115,000	1,160,923
Use of money and property:			
Interest earned	450,000	465,000	492,807
Seized assets	100,000	40,000	130,231
Self generated fees	275,000	850,500	824,441
Other reimbursed expenses	300,000	500,000	532,081
Total Revenues	<u>25,525,000</u>	<u>26,514,500</u>	<u>27,933,349</u>
<u>EXPENDITURES</u>			
Public Safety			
Salaries	13,000,000	12,030,000	12,151,904
Payroll taxes	275,000	219,000	222,771
Retirement contributions	1,570,000	1,371,000	1,400,104
Employee benefits	2,500,000	2,775,000	2,751,665
Office expenditures	500,000	714,000	639,966
Insurance	1,000,000	1,200,000	1,250,095
Law enforcement	1,000,000	1,490,000	1,090,061
Automobile	1,000,000	1,010,000	1,044,721
Professional services	250,000	235,000	265,551
Telephone and utilities	350,000	578,000	576,698
Grant federal expenditures	75,000	202,000	36,724
Miscellaneous	30,000	8,500	13,912
Prison expenditures	2,800,000	2,507,000	2,630,005
Capital outlay	900,000	1,816,195	4,983,661
Debt service			
Interest	19,792	19,750	49,357
Capital lease expense	132,667	157,750	565,914
Total Expenditures	<u>25,402,459</u>	<u>26,333,195</u>	<u>29,673,109</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>122,541</u>	<u>181,305</u>	<u>(1,739,760)</u>
<u>OTHER FINANCING SOURCES</u>			
Insurance proceeds	-	-	61,525
Proceeds from sale of capital assets	-	77,000	77,001
Proceeds from capital leases	-	-	2,614,664
Total other financing sources	<u>-</u>	<u>77,000</u>	<u>2,753,190</u>
Net change in fund balance	<u>122,541</u>	<u>258,305</u>	<u>1,013,430</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>8,932,769</u>	<u>8,932,769</u>	<u>9,247,566</u>
FUND BALANCE AT END OF YEAR	<u>\$ 9,055,310</u>	<u>\$ 9,191,074</u>	<u>\$ 10,260,996</u>

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

SCHEDULE OF THE SHERIFF'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY (ASSET)
FOR THE YEAR ENDED JUNE 30, 2025 (*)

Pension Plan	Year	Employer's Proportion of the Net Pension Liability (Asset)	Employer's Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
Louisiana Sheriff's Pension and Relief Fund						
	2025	1.2923%	\$ 7,808,256	\$ 10,908,692	71.5783%	89.37%
	2024	1.4473%	\$ 12,718,807	\$ 11,602,094	109.6251%	88.91%
	2023	1.3756%	\$ 11,180,517	\$ 10,204,143	109.5684%	83.90%
	2022	1.3840%	\$ (685,826)	\$ 10,582,482	-6.4808%	101.04%
	2021	1.2612%	\$ 8,728,744	\$ 9,312,246	93.7340%	84.73%
	2020	1.3412%	\$ 6,344,069	\$ 9,377,646	67.6510%	88.91%
	2019	1.3741%	\$ 5,269,106	\$ 9,457,397	55.7141%	90.41%
	2018	1.2762%	\$ 5,526,196	\$ 8,839,432	62.5175%	88.49%
	2017	1.2585%	\$ 7,987,434	\$ 8,568,444	93.2192%	82.10%
	2016	1.2606%	\$ 5,619,227	\$ 8,358,101	67.2309%	86.61%

(*) The amounts presented have a measurement date of the previous fiscal year end.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

SCHEDULE OF TANGIPAHOA PARISH SHERIFF'S CONTRIBUTIONS

FOR THE YEAR ENDED JUNE 30, 2025

Pension Plan	Year	Contractually Required Contributions	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as of % of Covered Payroll
Louisiana Sheriff's Pension and Relief Fund						
	2025	\$ 1,172,733	\$ 1,172,733	\$ -	\$ 10,197,681	11.50%
	2024	\$ 1,254,500	\$ 1,254,500	\$ -	\$ 10,908,692	11.50%
	2023	\$ 1,334,241	\$ 1,334,241	\$ -	\$ 11,602,094	11.50%
	2022	\$ 1,250,008	\$ 1,250,008	\$ -	\$ 10,204,143	12.25%
	2021	\$ 1,296,354	\$ 1,296,354	\$ -	\$ 10,582,482	12.25%
	2020	\$ 1,140,750	\$ 1,140,750	\$ -	\$ 9,312,246	12.25%
	2019	\$ 1,148,762	\$ 1,148,762	\$ -	\$ 9,377,646	12.25%
	2018	\$ 1,205,818	\$ 1,205,818	\$ -	\$ 9,457,397	12.75%
	2017	\$ 1,171,226	\$ 1,171,226	\$ -	\$ 8,839,432	13.25%
	2016	\$ 1,178,161	\$ 1,178,161	\$ -	\$ 8,568,444	13.75%

Notes to the Net Pension Liability (Asset) Required Supplementary Information

Changes in Benefit Terms:

There were no changes in benefit terms for the fiscal year ended June 30, 2025.

Changes in Assumptions:

There were no changes in assumptions for the fiscal year ended June 30, 2025.

TANGIPAHOA PARISH SHERIFF

SCHEDULE OF CHANGES IN THE SHERIFF'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED JUNE 30, 2025

	<u>2025</u>
Total OPEB Liability	
Service cost	\$ 755,599
Interest	351,703
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes in assumptions or other inputs	(1,549,982)
Benefit payments	(234,641)
Net change in total OPEB liability	<u>(677,321)</u>
Total OPEB liability- beginning	<u>8,309,789</u>
Total OPEB liability- ending	<u>\$ 7,632,468</u>
Covered employee payroll	\$ 9,425,324
Net OPEB liability as a percentage of covered employee payroll	80.98%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Notes to Schedule:

Benefit Change: None

Changes of Assumptions:

Discount Rate: 5.20%

Mortality: Pub-2010 (S) Below median- increased 20% for M and 15% for F

Trend: Getzen model

SUPPLEMENTARY INFORMATION – PART IV

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

SPECIAL REVENUE FUNDS

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for a specific purpose.

D.A.R.E. FUND

The DARE fund is used to provide education and awareness to students in order to prevent use of controlled drugs and violent behavior. The program enables students to interact with police officers or sheriffs in a controlled, safe, classroom environment.

TRI-PARISH FUND

The Tri-Parish fund provides funding for law enforcement drug task force in the surrounding parishes of Tangipahoa, Livingston, and St. Helena.

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2025

	DARE Fund	Tri-Parish Fund	Total
<u>ASSETS</u>			
Cash and cash equivalents	\$ 8,521	\$ 136,120	\$ 144,641
Due from other governments	-	315,486	315,486
Total assets	<u><u>\$ 8,521</u></u>	<u><u>\$ 451,606</u></u>	<u><u>\$ 460,127</u></u>
<u>LIABILITIES</u>			
Due to other funds	\$ -	\$ -	\$ -
Total liabilities	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<u>FUND BALANCE</u>			
Restricted for other purposes	8,521	451,606	460,127
Total fund balance	<u><u>8,521</u></u>	<u><u>451,606</u></u>	<u><u>460,127</u></u>
Total liabilities and fund balance	<u><u>\$ 8,521</u></u>	<u><u>\$ 451,606</u></u>	<u><u>\$ 460,127</u></u>

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2025

	DARE Fund	Tri-Parish Fund	Total
<u>REVENUES</u>			
Intergovernmental			
State grants	\$ -	\$ -	\$ -
Use of money and property:			
Interest	356	5,638	5,994
Seized assets	-	177,508	177,508
Total Revenues	<u>356</u>	<u>183,146</u>	<u>183,502</u>
<u>EXPENDITURES</u>			
Public safety:			
Law enforcement	-	1,910	1,910
DARE expenditures	-	-	-
Capital outlay	-	65,212	65,212
Total Expenditures	<u>-</u>	<u>67,122</u>	<u>67,122</u>
Excess of Revenues over Expenditures	356	116,024	116,380
Fund Balance at beginning of year	<u>8,165</u>	<u>335,582</u>	<u>343,747</u>
Fund Balance at end of year	<u>\$ 8,521</u>	<u>\$ 451,606</u>	<u>\$ 460,127</u>

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

CUSTODIAL FUNDS - COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2025

	Civil Bond	Criminal Bond	Tax Collector	Work Release Inmate	Total
ASSETS					
Cash	\$ 592,396	\$ 952,054	\$ 1,053,515	\$ 1,119,714	\$ 3,717,679
Total Assets	<u>\$ 592,396</u>	<u>\$ 952,054</u>	<u>\$ 1,053,515</u>	<u>\$ 1,119,714</u>	<u>\$ 3,717,679</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
NET POSITION					
Restricted for:					
Unsettled balances due to others	592,396	952,054	1,053,515	251,298	2,849,263
Due to inmates	-	-	-	868,416	868,416
Total net position	<u>\$ 592,396</u>	<u>\$ 952,054</u>	<u>\$ 1,053,515</u>	<u>\$ 1,119,714</u>	<u>\$ 3,717,679</u>

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

CUSTODIAL FUNDS - COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2025

	Civil Bond	Criminal Bond	Tax Collector	Work Release Inmate	Total Custodial Funds
<u>ADDITIONS:</u>					
Deposits:					
Advance payments from attorneys	\$ 1,755,802	\$ -	\$ -	\$ -	\$ 1,755,802
Sheriff's sales and garnishments	5,214,542	-	-	-	5,214,542
Bonds	-	-	-	241,146	241,146
Fines and costs	-	932,318	-	-	932,318
Garnishments	972,538	-	-	-	972,538
Jury Subpoenas	242,550	-	-	-	242,550
Receipts from inmates	-	-	-	5,036,394	5,036,394
Service fees	407,750	-	-	-	407,750
Taxes, fees, etc. paid to tax collector	-	-	86,065,071	-	86,065,071
Interest	-	44,054	-	-	44,054
Total additions	<u>8,593,182</u>	<u>976,372</u>	<u>86,065,071</u>	<u>5,277,540</u>	<u>100,912,165</u>
<u>REDUCTIONS:</u>					
Attorney 3rd party sales proceeds	4,608,548	-	-	-	4,608,548
Taxes, fees, etc. distributed					
to taxing bodies and others	-	-	85,680,880	-	85,680,880
TPSO authorized deductions	-	-	-	1,369,674	1,369,674
Commissions	586,965	-	-	383,242	970,207
Criminal bonds	-	-	-	262,200	262,200
Distribution to inmates	-	-	-	1,412,879	1,412,879
Deposits settled to:					
Sheriff's general fund	-	256,002	-	-	256,002
Clerk of Court	-	4,464	-	-	4,464
District Attorney	-	193,615	-	-	193,615
Judicial Expense Fund	-	179,391	-	-	179,391
Indigent Defender Board	-	183,455	-	-	183,455
Refunds	-	124,865	-	-	124,865
Louisiana Department of Public Safety Crime Lab	-	4,064	-	-	4,064
Garnishments	972,538	-	-	-	972,538
Other	-	-	-	1,691,389	1,691,389
3rd party Closed Out Cases	1,540,199	-	-	-	1,540,199
Government Sheriff Sales Cost	247,413	-	-	-	247,413
Service fees	507,643	-	-	-	507,643
Total reductions	<u>8,463,306</u>	<u>945,856</u>	<u>85,680,880</u>	<u>5,119,384</u>	<u>100,209,426</u>
Changes in fiduciary net position	129,876	30,516	384,191	158,156	702,739
Net position - beginning	462,520	921,538	669,324	961,558	3,014,940
Net position - ending	<u>\$ 592,396</u>	<u>\$ 952,054</u>	<u>\$ 1,053,515</u>	<u>\$ 1,119,714</u>	<u>\$ 3,717,679</u>

STATE OF LOUISIANA, PARISH OF TANGIPAHOA

AFIDAVIT

Gerald Sticker, Sheriff of Tangipahoa Parish

BEFORE ME, the undersigned authority, personally came and appeared, Gerald Sticker, the sheriff of Tangipahoa Parish, State of Louisiana, who after being duly sworn, deposed and said:

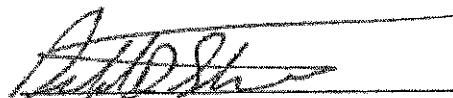
The following information is true and correct:

\$981,139.73 is the amount of cash on hand and in the tax collector account on June 30, 2025.

He further deposed and said:

All itemized statements of the amounts of taxes collected for tax year 2024, by taxing authority, are true and correct.

All itemized statements of all taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.



Signature

Sheriff of Tangipahoa Parish

SWORN to and subscribed before me, Notary, this 20th day of October, 2025, in my office in Hammond, Louisiana.



(signature)

Tiffany M. Carrasco # 207829

Notary Public

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD
FOR THE YEAR ENDED JUNE 30, 2025

Agency Head Name/Title: Gerald Sticker, Sheriff

Purpose	Amount
Salary	\$ 209,820
Benefits-insurance (health)	9,678
Benefits-retirement	24,654
Deferred compensation	-
Benefits-other (dental)	-
Benefits-other (GTL)	2,909
Dues	16,371
Per diem	842
Travel	262
Registration fees	828
Conference travel	4,045
	<hr/>
	<u>\$ 269,409</u>

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

JUSTICE SYSTEM FUNDING SCHEDULE- COLLECTING/DISBURSING ENTITY
AS REQUIRED BY ACT 87 OF THE 2020 REGULAR LEGISLATIVE SESSION
JUNE 30, 2025

	Month Period Ended	Month Period Ended
Cash Basis Presentation	12/31/24	06/30/25
Beginning Balance of Amounts Collected (i.e. cash on hand)	\$ 1,560,339	\$ 2,307,921
Add: Collections		
Civil Fees	3,585,124	4,359,205
Bond Fees	423,139	497,294
Criminal Fines - Other Non-Contempt	30	52
Interest Earnings on Collected Balances	23,985	20,069
Subtotal Collections	4,032,278	4,876,620
Less: Disbursements To Governments & Nonprofits:		
Tangipahoa Parish Clerk of Court - Bond Fees	2,506	1,958
21st Judicial District Attorney- Bond Fees	96,274	97,341
21st Judicial District Public Defender - Bond Fees	91,009	92,446
21st Judicial District Court Judicial Expense Fund - Bond Fees	88,903	90,488
Office of State Police Public Safety Services - Bond Fees	2,106	1,958
Ascension Parish Sheriff-Civil Fees	-	314
Calcasieu Parish Sheriff - Civil Fees	-	101
East Baton Rouge Sheriff- Civil Fees	79	1,829
Orleans Sheriff- Civil Fees	60	120
St. Helena Sheriff- Civil Fees	-	167
Jefferson Parish Sheriff- Civil Fees	120	480
Lafayette Parish Sheriff- Civil Fees	64	
Livingston Sheriff - Civil Fees	1,160	2,003
Madison Sheriff- Civil Fees	30	-
St. John Sheriff- Civil Fees	-	132
St. Tammany Sheriff - Civil Fees	396	207
Tangipahoa Parish Clerk of Court- Civil Fees	44,883	180,582
Terrebonne Parish Sheriff- Civil Fees	-	70
Washington Sheriff- Civil Fees	727	-
West Baton Rouge Sheriff- Civil Fees	76	-
Less: Amounts Retained by Collecting Agency	255,595	345,185
Collection Fee for Collecting/Disbursing to Others Based on Percentage of Collection (enter zero if no activity to report here)	-	-
Civil Fees	30,593	33,938
Bond Fees	86,166	169,836
Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies		
Collection/Processing Fees Paid to Third Party Entities	1,694,291	2,263,957
Civil Refunds	800,813	2,155,036
Bond Fee Refunds	88,845	36,020
Subtotal Disbursements/Retainage	3,284,696	5,474,168
Total: Ending Balance of Amounts Collected but not Disbursed/Retained (i.e. cash on hand)	\$ 2,307,921	\$ 1,710,373

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

JUSTICE SYSTEM FUNDING SCHEDULE- RECEIVING ENTITY
AS REQUIRED BY ACT 87 OF THE 2020 REGULAR LEGISLATIVE SESSION
JUNE 30, 2025

	First Six Month Period Ended 12/31/24	Second Six Month Period Ended 06/30/25
Cash Basis Presentation		
Receipts From:		
Tangipahoa Parish Council - Service Fees	\$ 96,330	\$ 121,620
District Attorney for the 21st Judicial District - Service Fees	-	19,636
Contempt	74,219	64,052
21st Judicial District Criminal Court Fund - Criminal Court Costs/Fees	27,979	23,532
2nd Judicial District Court Funds - Service Fees	108	31
St. Tammany Parish Justice of the Peace Ward 6 - Service Fees	858	691
Hammond City Marshal - Service Fees	108	68
St. Tammany Parish Constable Ward 8 - Service Fees	111	63
Acadia Parish Clerk of Court - Service Fees	54	-
New Orleans 1st City Court - Service Fees	152	-
New Orleans 1st City Court Constable - Service Fees	236	441
Alexandria City Court - Service Fees	31	108
Ascension Parish Clerk of Court - Service Fees	430	649
Ascension Parish Sheriff - Service Fees	108	204
Assumption Parish Clerk of Court- Service Fees	45	174
Avoyelles Parish Clerk of Court- Service Fees	338	559
Avoyelles Parish Sheriff - Service Fees	161	61
Beauregard Parish Clerk of Court - Service Fees	-	163
Bossier Parish Clerk of Court - Service Fees	108	103
Caddo Parish Clerk of Court - Service Fees	588	329
Caddo Parish Sheriff - Service Fees	54	-
14th Judicial District Criminal Court Fund Calcasieu - Service Fees	-	111
Calcasieu Parish Clerk of Court - Service Fees	254	108
Calcasieu Parish Sheriff - Service Fees	-	49
Cass County Sheriff - Service Fees	108	-
Abbeville City Court - Service Fees	-	93
Denham Springs City Court Ward 2 - Service Fees	-	639
Hammond City Court- Service Fees	16,759	15,407
Houma City Court - Service Fees	-	267
Lafayette City Court - Service Fees	-	154
Port Allen City Court - Service Fees	114	-
East St. Tammany City Court - Service Fees	-	45
Shreveport City Court - Service Fees	156	60
Thibodeaux City Court - Service Fees	108	94
Concordia Parish Clerk of Court - Service Fees	108	-
East Baton Rouge Parish Clerk of Court - Service Fees	9,349	6,865
East Baton Rouge Parish Sheriff - Service Fees	1,204	1,807
East Feliciana Parish Clerk of Court - Service Fees	136	207
Grant Parish Clerk of Court - Service Fees	52	-
Iberville Parish Clerk of Court - Service Fees	302	40
Iberia Parish Clerk of Court - Service Fees	466	353
Jefferson Parish Clerk of Court - Service Fees	985	755
Jefferson Davis Parish Clerk of Court - Service Fees	-	114

See continuation on next page

TANGIPAHOA PARISH Sheriff
AMITE, LOUISIANA

JUSTICE SYSTEM FUNDING SCHEDULE-RECEIVING ENTITY
AS REQUIRED BY ACT 87 OF THE 2020 REGULAR LEGISLATIVE SESSION
JUNE 30, 2024

Continued from previous page

	First Six Month Period Ended 12/31/23	Second Six Month Period Ended 06/30/24
Cash Basis Presentation		
Receipts From:		
Lafayette Parish Sheriff - Service Fees	-	61
Lafayette Parish Clerk of Court - Service Fees	1,504	805
Lafourche Parish Clerk of Court - Service Fees	469	450
Lafourche Parish Sheriff - Service Fees	2,002	54
Livingston Parish Sheriff - Service Fees	778	900
Livingston Parish Clerk of Court - Service Fees	1,446	2,095
Morehouse Parish Clerk of Court - Service Fees	31	-
Orleans Parish Sheriff - Service Fees	1,337	2,406
Ouachita Parish Clerk of Court - Service Fees	138	-
Ouachita Parish Sheriff - Service Fees		36
Natchitoches Parish Clerk of Court - Service Fees	108	-
Plaquemines Parish Clerk of Court - Service Fees	230	-
Pointe Coupee Parish Clerk of Court - Service Fees	57	212
Rapides Parish Clerk of Court - Service Fees	168	374
Rapides Parish Sheriff - Service Fees	-	108
Ruston City Court - Service Fees	31	-
St. Bernard Parish Clerk of Court - Service Fees	243	96
St. James Parish Clerk of Court - Service Fees	468	260
St. Charles Parish Clerk of Court - Service Fees	418	796
St. John the Parish Baptist Clerk of Court - Service Fees	411	856
St. John the Baptist Parish Sheriff - Service Fees	-	389
St. Helena Parish Clerk of Court - Service Fees	-	1,069
St. Helena Parish Sheriff - Service Fees	351	-
St. Landry Parish Clerk of Court - Service Fees	108	114
St. Landry Parish Sheriff - Service Fees	130	-
St. Martin Parish Clerk of Court - Service Fees	105	52
St. Mary Parish Clerk of Court - Service Fees	218	170
St. Tammany Parish Clerk of Court - Service Fees	8,276	10,329
St. Tammany Parish Sheriff - Service Fees	430	421
Tangipahoa Parish Clerk of Court - Service Fees	227,582	93,145
Terrebonne Parish Clerk of Court - Service Fees	212	296
Union Parish Clerk of Court - Service Fees	138	-
Vermillion Parish Sheriff - Service Fees	54	-
Vernon Parish Clerk of Court - Service Fees	197	-
Washington Parish Clerk of Court - Service Fees	1,126	1,346
Washington Parish Sheriff - Service Fees	108	-
West Baton Rouge Parish Clerk of Court - Service Fees	597	833
West Feliciana Parish Clerk of Court - Service Fees	111	-
Zachary City Court - Service Fees	224	57
Ascension Parish Justice of the Peace 3rd Justice Court - Service Fees	134	283
Subtotal Receipts	\$ 482,059	\$ 377,665



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Honorable Gerald Sticker
Tangipahoa Parish Sheriff
Amite, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Tangipahoa Parish Sheriff, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Tangipahoa Parish Sheriff's Office basic financial statements, and have issued our report thereon dated December 19, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Tangipahoa Parish Sheriff's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Tangipahoa Parish Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of Tangipahoa Parish Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Tangipahoa Parish Sheriff's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our test disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Díez, Dupuy & Ruiz

Gonzales, Louisiana
December 19, 2025

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2025

A. Summary of Auditors' Results

Financial Statements

1. The auditors' report expresses an unmodified opinion on whether the financial statements of Tangipahoa Parish Sheriff were prepared in accordance with GAAP.
2. No significant deficiencies relating to the audit of the financial statements are reported in the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. No material weaknesses are reported.
3. No instances of noncompliance material to the financial statements of the Tangipahoa Parish Sheriff's Office which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.

B. Findings – Financial Statements Audit

None noted

C. Findings – Compliance

None noted

TANGIPAHOA PARISH SHERIFF
AMITE, LOUISIANA

SCHEDULE OF PRIOR YEAR FINDINGS
JUNE 30, 2025

FINDINGS - FINANCIAL STATEMENT AUDIT

None noted

FINDINGS - COMPLIANCE

None noted