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ST. MARY PARISH COUNCIL

**Primary Government Financial Statements
St. Mary Parish, State of Louisiana**

**Annual Financial Statements
with Independent Auditors' Report**

and

Independent Auditors' Reports on Internal Accounting Control and Compliance

For the Year Ended December 31, 2000

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 06/06/01

ST. MARY PARISH COUNCIL

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INDEPENDENT AUDITORS' REPORT

To the St. Mary Parish Council
Franklin, Louisiana

We have audited the accompanying primary government financial statements and the combining and individual fund financial statements of the St. Mary Parish Council, as of and for the year ended December 31, 2000, as listed in the table of contents. These financial statements are the responsibility of the St. Mary Parish Council's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of the St. Mary Parish Council, as of December 31, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds of the St. Mary Parish Council, as of December 31, 2000, and the results of operations of such funds and the cash flows of the individual proprietary funds for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of the St. Mary Parish Council, do not purport to, and do not, present fairly the financial position of the St. Mary Parish Council, as of December 31, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated April 30, 2001, on our consideration of the St. Mary Parish Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the primary government financial statements taken as a whole and on the combining and individual fund financial statements. The accompanying schedule of expenditures of federal awards, required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and the information listed as General Supplementary Information in the table of contents are presented for the purposes of additional analysis and are not a required part of the primary government, combining and individual fund financial statements of the St. Mary Parish Council. Such information has been subjected to the auditing procedures applied in the audit of the primary government, combining and, individual fund financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements of each respective individual fund taken as a whole.



CERTIFIED PUBLIC ACCOUNTANTS

April 30, 2001

ST. MARY PARISH COUNCIL

COMBINED BALANCE SHEET

All Fund Types and Account Groups
December 31, 2000

	GOVERNMENTAL FUND TYPES			PROPRIETARY FUND TYPE		ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	ENTERPRISE FUNDS	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	
	\$510,514	\$1,072,458	\$717,993	\$109,316				\$2,410,281
	4,518,275	2,264,221	3,943,070	505,256				11,230,822
	433,405	498,201		159,529				1,091,135
		187,500	73,846					261,346
	2,241,877	287,757	1,358,447	29,573				3,917,654
	39,000	56,478	586,108					681,586
	1,912,022	340,340	144,664					4,239,531
	\$1,842,505				5,787,885	\$23,966,506		29,754,391
							\$2,672,886	2,672,886
							21,721,111	21,721,111
	\$1,842,505	\$9,655,093	\$4,706,955	\$6,824,128	\$6,591,559	\$23,966,506	\$24,393,997	\$77,980,743

ASSETS AND OTHER DEBITS

Assets:

Cash and cash equivalents
 Investments
 Receivables (net of allowances
 for uncollectibles)
 Due from other funds
 Advance to other funds
 Due from component units
 Due from other governments
 Fixed assets
 (net of accumulated depreciation
 where applicable)

Other debits:

Amount available for debt
 service
 Amount to be provided for
 retirement of general
 long-term debt

Total assets and other
 debits

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPE		ACCOUNT GROUP		TOTAL (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	ENTERPRISE FUNDS	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT		
LIABILITIES, EQUITY, AND OTHER CREDITS									
Liabilities:									
Accounts payable and accrued expenses	\$199,005	\$236,520	\$208	\$76,460	\$91,379			\$603,572	
Contracts payable				673,066				673,066	
Retainage payable				193,661				193,661	
Salaries and payroll deductions payable	78,012	35,506					\$117,300	230,818	
Due to other governments		125,000						125,000	
Due to other funds		261,346						261,346	
Advance from other funds	616,074	203,214	53,255	2,864,119	180,992			3,917,654	
Due to component units		79,545						79,545	
Deferred revenue			352,420					352,420	
Landfill closure costs and post-closure care costs					4,710,000			4,710,000	
Bonds and debt payable					615,000		24,276,697	24,891,697	
Total liabilities	893,091	941,131	405,883	3,807,306	5,597,371		24,393,997	36,038,779	
Equity and other credits:									
Investment in general fixed assets						\$23,966,506		23,966,506	
Contributed capital - net of amortization					3,995,611			3,995,611	
Retained earnings (accumulated deficits)									
Unreserved - undesignated Fund balances					(3,001,423)			(3,001,423)	
Reserved for non-current portion of receivables		2,023,057	293,276	1,168,543				3,484,876	
Reserved for debt service			2,672,886					2,672,886	
Unreserved - undesignated	949,414	6,690,905	1,334,910	1,848,279				10,823,508	
Total equity and other credits	949,414	8,713,962	4,301,072	3,016,822	994,188	23,966,506	-	41,941,964	
Total liabilities, equity and other credits	\$1,842,505	\$9,655,093	\$4,706,955	\$6,824,128	\$6,591,559	\$23,966,506	\$24,393,997	\$77,980,743	

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

GOVERNMENTAL FUND TYPES
 Combined Schedule of Revenues, Expenditures, and Changes in Fund Balances
 For the Year Ended December 31, 2000

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL (MEMORANDUM ONLY)
REVENUES					
Taxes					
Ad valorem	\$1,422,713		\$231,622		\$1,654,335
Sales		\$3,022,822	1,296,767		4,319,589
Other taxes, penalties, & interests, etc.	76,391				76,391
Intergovernmental revenues					
Federal grants	42,675	395,180		\$1,009,584	1,447,439
State grants	304,269	39,191		2,616,582	2,960,042
State funds					
Parish transportation funds		497,964			497,964
State revenue sharing	420,405				420,405
Royalty road funds		4,821,991			4,821,991
Severance taxes	751,168				751,168
Criminal court fund	15,446				15,446
Local	4,688	5,000	850,374	147,274	1,007,336
Gaming		1,130,482			1,130,482
Special assessments			103,867		103,867
Investment earnings and interest	144,611	336,566	233,067	223,096	937,340
Licenses & Permits	269,683	23,319			293,002
Fees, Charges, & Commission	282,087	745,833			1,027,920
Chitimacha Tribe				97,758	97,758
Mosquito Abatement	332,460				332,460
Other revenues	20,000	6,479			26,479
Total revenues	4,086,596	11,024,827	2,715,697	4,094,294	21,921,414
EXPENDITURES					
Current:					
General government	3,256,168	401,076	8,065	70	3,665,379
Public safety	311,898	1,296,809	36,794	3,800	1,649,301
Public works		3,738,665		3,310,050	7,048,715
Sanitation				820,622	820,622
Culture and recreation	524,478	275,971	18,000		818,449
Health and welfare	761,511	20,000			781,511
Economic development & assistance	75,411				75,411
Capital outlay		70,513		5,727,891	5,798,404
Debt service					
Principal		47,242	1,655,075		1,702,317
Interest		1,528	899,635		901,163
Fees			40,605		40,605
Total expenditures	4,929,466	5,851,804	2,658,174	9,862,433	23,301,877
Excess (deficiency) of revenues over (under) expenditures	(842,870)	5,173,023	57,523	(5,768,139)	(1,380,463)
OTHER FINANCING SOURCES (USES)					
Proceeds from bonds				6,634,337	6,634,337
Operating transfers in	1,440,260	636,012	1,373,513	1,606,624	5,056,409
Operating transfers out	(826,029)	(3,312,859)	(808,950)	(720,373)	(5,668,211)
Total other financing sources(uses)	614,231	(2,676,847)	564,563	7,520,588	6,022,535
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(228,639)	2,496,176	622,086	1,752,449	4,642,072
Fund balances at beginning of year	1,178,053	6,217,786	3,678,986	1,264,373	12,339,198
Fund balances at end of year	\$949,414	\$8,713,962	\$4,301,072	\$3,016,822	\$16,981,270

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

GOVERNMENTAL FUND TYPE - GENERAL FUND
 Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 2000

	ACTUAL	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Taxes			
Ad valorem	\$1,422,713	\$1,377,517	\$45,196
Other taxes, penalties, & interest, etc.	76,391	75,895	496
Licenses and permits	269,683	299,924	(30,241)
Intergovernmental revenues			
Federal grants	42,675	35,001	7,674
State funds			
State grants	304,269	217,327	86,942
State revenue sharing (net)	420,405	381,202	39,203
Severance taxes	751,168	751,167	1
Local grants	4,688	10,688	(6,000)
Criminal Court Fund	15,446	14,296	1,150
Charges for services	225,029	219,140	5,889
Investment earnings	144,611	131,861	12,750
Airport operations	57,058	50,000	7,058
Mosquito abatement	332,460	326,115	6,345
Other	20,000	20,000	
Total Revenues	4,086,596	3,910,133	176,463
EXPENDITURES			
Current:			
General government			
Legislative	278,286	307,838	29,552
Judicial	702,240	705,736	3,496
Executive	100,206	104,247	4,041
Elections	97,682	100,978	3,296
Finance and administrative	357,112	366,381	9,269
Courthouse	762,610	778,855	16,245
Other	626,266	612,413	(13,853)
Public Safety	311,898	341,464	29,566
Health and welfare	410,235	434,771	24,536
Culture & recreation	524,478	527,927	3,449
Economic development	75,411	90,415	15,004
Airport operations	331,766	404,133	72,367
Mosquito abatement	351,276	351,192	(84)
Total Expenditures	4,929,466	5,126,350	196,884
Excess (deficiency) of revenues over expenditures	(842,870)	(1,216,217)	373,347
OTHER FINANCING SOURCES (USES)			
Operating transfers in	1,440,260	1,440,261	(1)
Operating transfers out	(826,029)	(826,029)	
Total other financing sources(uses)	614,231	614,232	(1)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(228,639)	(601,985)	373,346
Fund balance at beginning of year	1,178,053	1,177,728	325
Fund balance at end of year	\$949,414	\$575,743	\$373,671

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

CERTAIN SPECIAL REVENUE FUNDS

Combined Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2000

	ACTUAL	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Taxes			
Sales	\$3,022,822	\$3,067,239	(\$44,417)
Intergovernmental revenues			
Parish transportation funds	497,964	483,732	14,232
Royalty road funds	4,821,991	4,727,354	94,637
Federal grants	249,543	268,710	(19,167)
State grants	39,191	39,191	
Gaming	1,130,482	1,130,482	
Investment earnings	336,566	235,017	101,549
Licenses & Permits	23,319	22,000	1,319
Fees, Charges, & Commission	745,833	757,991	(12,158)
Other revenues	6,250	5,000	1,250
Total revenues	<u>10,873,961</u>	<u>10,736,716</u>	<u>137,245</u>
EXPENDITURES			
Current:			
General government	232,775	248,015	15,240
Public safety	1,296,809	1,334,035	37,226
Public works	3,738,665	3,917,642	178,977
Health and Welfare	20,000	20,000	
Culture and recreation	275,971	292,130	16,159
Capital outlay	70,513	67,412	(3,101)
Debt service	48,770	48,665	(105)
Total expenditures	<u>5,683,503</u>	<u>5,927,899</u>	<u>244,396</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,190,458</u>	<u>4,808,817</u>	<u>381,641</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	636,012	636,012	
Operating transfers out	(3,312,859)	(3,333,324)	20,465
Total other financing sources (uses)	<u>(2,676,847)</u>	<u>(2,697,312)</u>	<u>20,465</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>2,513,611</u>	<u>2,111,505</u>	<u>402,106</u>
Fund balances at beginning of year	<u>6,201,602</u>	<u>6,199,248</u>	<u>2,354</u>
Fund balances at end of year	<u>\$8,715,213</u>	<u>\$8,310,753</u>	<u>\$404,460</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

CERTAIN DEBT SERVICE FUNDS

Combined Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2000

	ACTUAL	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Taxes			
Sales	\$1,296,767	\$1,294,330	\$2,437
Ad Valorem	231,622	247,136	(15,514)
Special assessments	103,867	102,922	945
Investment earnings and interest	233,067	217,221	15,846
Intergovernmental	850,374	850,373	1
	<hr/>	<hr/>	<hr/>
Total revenues	2,715,697	2,711,982	3,715
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current:			
General government	8,065	270	(7,795)
Culture and recreation	18,000		(18,000)
Public safety	36,794		(36,794)
Debt service			
Principal	1,655,075	1,650,715	(4,360)
Interest	899,505	1,061,500	161,995
Fees	40,605	62,657	22,052
	<hr/>	<hr/>	<hr/>
Total expenditures	2,658,044	2,775,142	117,098
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	57,653	(63,160)	120,813
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	1,373,513	1,358,434	15,079
Operating transfers out	(808,950)	(808,950)	
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	564,563	549,484	15,079
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	622,216	486,324	135,892
	<hr/>	<hr/>	<hr/>
Fund balances at beginning of year	3,674,991	3,674,995	(4)
	<hr/>	<hr/>	<hr/>
Fund balances at end of year	\$4,297,207	\$4,161,319	\$135,888
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

CAPITAL PROJECTS FUNDS
Combined Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the year ended December 31, 2000

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Investment earnings	\$223,096	\$202,297	\$20,799
Intergovernmental			
Federal grant	1,009,584	1,021,096	(11,512)
State grants	2,616,582	2,822,117	(205,535)
Local	147,274	145,126	2,148
Chitimatcha tribe	97,758	97,758	
	<hr/>	<hr/>	<hr/>
Total revenues	4,094,294	4,288,394	(194,100)
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current:			
General government	70	100	30
Public safety	3,800	3,477	(323)
Sanitation	820,622	507,442	(313,180)
Public Works	3,310,050	3,310,130	80
Capital outlay	5,727,891	6,453,913	726,022
	<hr/>	<hr/>	<hr/>
Total expenditures	9,862,433	10,275,062	412,629
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	(5,768,139)	(5,986,668)	218,529
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	1,606,624	1,623,089	(16,465)
Operating transfers out	(720,373)	(720,216)	(157)
Proceeds from bonds	6,634,337	6,634,337	
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	7,520,588	7,537,210	(16,622)
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	1,752,449	1,550,542	201,907
	<hr/>	<hr/>	<hr/>
Fund balances at beginning of year	1,264,373	1,220,799	43,574
	<hr/>	<hr/>	<hr/>
Fund balances at end of year	\$3,016,822	\$2,771,341	\$245,481
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
 Combined Statement of Revenues, Expenses and Changes in Retained Earnings
 For the Year Ended December 31, 2000

Operating revenues		
Charges for services		\$1,856,927
Licenses and permits		1,305
		<hr/>
Total operating revenues		1,858,232
Operating expenses		
Personal services	\$945,738	
Contractual services	359,539	
Supplies	27,605	
Materials	283,771	
Utilities	56,273	
Repairs and maintenance	179,317	
Equipment and rentals	220,866	
Landfill closure costs	960,000	
Miscellaneous	75,254	
Depreciation	397,544	
Insurance	77,494	
	<hr/>	3,583,401
Operating loss		<hr/> (1,725,169)
Non-operating revenues (expenses)		
Investment earnings	41,349	
Interest expense	(38,679)	
Gifts/donations	64,437	
State grants	45,000	
Insurance proceeds	20,952	
	<hr/>	133,059
Income before operating transfers		<hr/> (1,592,110)
Other financing sources		
Operating transfers in		611,802
		<hr/>
Net income (loss)		(980,308)
Add depreciation of fixed assets acquired by grants, entitlements, and shared revenues externally restricted for capital acquisitions and construction that reduces contributed capital		103,544
		<hr/>
Decrease in retained earnings		(876,764)
Retained earnings(accumulated deficit) at beginning of year		(2,124,659)
		<hr/>
Retained earnings(accumulated deficit) at end of year		<hr/> <hr/> (S3,001,423)

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

PROPRIETARY FUND TYPE - ENTERPRISE FUNDS

Combined Statement of Cash Flows

For the Year Ended December 31, 2000

Increase (Decrease) in Cash & Cash Equivalents

Cash flows from operating activities:	
Cash received from charges for services	\$1,882,228
Cash payments to suppliers for goods & services	(942,445)
Cash payments to employees for services	(1,286,325)
	<hr/>
Net cash flows (deficiency) from operating activities	(346,542)
	<hr/>
Cash flows from noncapital financing activities:	
Interest	(131)
Contributions	64,437
Operating grants received	45,000
Operating transfers in from other funds	611,802
Advances from other funds	33,568
Advances made to other funds	(27,250)
Repayment of advances	(39,491)
	<hr/>
Net cash flows from noncapital financing activities	687,935
	<hr/>
Cash flows from capital and related financial activities	
Fixed asset acquisitions	(611,152)
Insurance proceeds	20,952
Payments on debt	(173,178)
	<hr/>
Net cash flows from capital and related financing activities	(763,378)
	<hr/>
Cash flows from investing activities	
Investment earnings	42,290
Purchase of investments	(505,256)
	<hr/>
Net cash flows from investing activities	(462,966)
	<hr/>
Net increase (decrease) in cash and cash equivalents	(884,951)
Cash and cash equivalents at beginning of year	994,267
	<hr/>
Cash and cash equivalents at end of year	\$109,316
	<hr/> <hr/>

Reconciliation of operating loss to net cash, provided by operating activities:	
Operating loss	(\$1,725,169)
<hr/>	
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation and amortization	397,544
Decrease in accounts receivable	23,996
Decrease in accounts payable and accrued expenses	(2,913)
Increase in landfill closure costs	960,000
<hr/>	
Total adjustments	1,378,627
<hr/>	
Net cash (used for) operating activities	(\$346,542)
<hr/> <hr/>	

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Notes to the Financial Statements December 31, 2000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

On July 16, 1983, the voters of the parish approved a change in the form of parish government from the police jury form of government to the parish council system. The newly elected parish council was seated on November 26, 1984. The St. Mary Parish Council is the governing authority for St. Mary Parish. The parish council consists of eleven members, eight of whom are elected from single-member districts and three elected at large. The parish president, elected by the voters of the parish, is the chief executive officer of the parish and is responsible for carrying out the policies adopted by the parish council and for exercising such general executive authority as authorized by the charter.

The Council, under the provisions of Louisiana Revised Statutes, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, industrial inducement and health services.

In 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental accounting and financial reporting standards. GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The following is a summary of the significant accounting policies used in preparing the financial statements:

A. Reporting Entity

The GASB has established several criteria for determining the governmental reporting entity. The reporting entity for St. Mary Parish should include the St. Mary Parish Council, which as governing authority of the parish is the primary government, and other governmental entities within the parish for which the Council has financial accountability. Financial accountability is determined by the Council, on the basis of applying the following criteria from those established by the GASB:

1. Financial benefit or burden
2. Appointment of a voting majority
3. Imposition of will
4. Fiscally dependent

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The GASB requires that certain other organizations be included in the reporting entity although the primary government is not financially accountable if exclusion from the financial statements would render the reporting entity's financial statements incomplete or misleading.

Based on the previous criteria, the Council has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
St. Mary Parish Consolidated Water & Sewer Dist. #1	December 31	2, 3
St. Mary Parish Water & Sewer District # 2	September 30	2,3
St. Mary Parish Water and Sewer Comm. #5	September 30,	2, 3
St. Mary Parish Library	December 31	2, 3
Sixteenth Judicial District Criminal Court	December 31	4
Hospital Service District:		
No. 1	September 30	2, 3
No. 2	September 30	2, 3
No. 3	September 30	2, 3
Fairview Treatment Center	June 30	1, 3
Claire House	June 30	1, 3
Fairview Drug Court	June 30	1, 3
Waterworks District:		
No. 2	March 31	2, 3
No. 3	September 30	2
No. 5	September 30	2, 3
No. 6	September 30	2, 3
No. 7	September 30	1, 2, 3
Sewerage District:		
No. 1	September 30	2, 3
No. 2	September 30	2, 3
No. 4	September 30	2
No. 5	September 30	2, 3
No. 7	September 30	1, 2, 3
No. 8	September 30	2, 3
No. 9	September 30	1, 2, 3
No. 10	September 30	2, 3
No. 11	September 30	1, 2, 3

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Wards 5 & 8 Joint Sewer Comm. Consolidated Gravity Drainage District No. 1	September 30	2, 3
Consolidated Gravity Drainage District No. 2	September 30	2, 3
Gravity Drainage District: No. 2	September 30	2, 3
No. 3	December 31	2, 3
No. 5	September 30	2, 3
No. 6	September 30	2, 3
Wax Lake East Drainage District Sub Gravity Drainage District #1	September 30	2, 3
Gravity Sub-Drainage District No. 1 of Gravity Drainage District No.2	September 30	2, 3
Cajun Coast Visitors and Convention Bureau	September 30	2, 3
St. Mary Parish Sales Tax Dept. Recreation District:	December 31	1, 3, 4
No. 1	September 30	2, 3
No. 2	September 30	1, 2, 3, 4
No. 3	September 30	2, 3
No. 4	September 30	2, 3
Fire Protection District: No. 1	September 30	2, 3
No. 2	September 30	1, 2, 3
No. 3	September 30	1, 2, 3
No. 11	September 30	2, 3
No. 12	September 30	2, 3
Mosquito Control District No. 1	September 30	1, 2, 3
Communications District (911)	December 31	2, 3, 4
St. Mary Parish Housing Program	September 30	1, 3, 4
St. Mary Parish Assessor	December 31	4
St. Mary Parish Clerk of Court	June 30	1, 4
St. Mary Parish Sheriff Dept.	June 30	1, 4

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The GASB provides for the issuance of primary government financial statements which are separate from those of the reporting entity. However, a primary government's financial statements are not a substitute for the reporting entity's financial statements. The Council has chosen to issue financial statements of the primary government only. As such, the accompanying financial statements are not intended to and do not report in accordance with generally accepted accounting principles. Audit reports for component units can be obtained from the administrative offices of each component and from the Clerk of the Parish Council.

The parish school board and municipal level governments, are excluded from the accompanying financial statements as they are considered autonomous governments. These units of government issue financial statements separate from that of the Council. Also in accordance with GASB Statement No. 14, the St. Mary Community Action Committee, Association, Inc. (CAA) and the West St. Mary Parish Port, Harbor, and Terminal District (Port) are considered to be related organizations of the St. Mary Parish Council, primary government. Several different primary governments or other bodies appoint members to the board of the Port and CAA but none are considered to be financially accountable because they do not impose their will or have a financial benefit or burden relationship with the Port or CAA.

B. Fund Accounting

The Council uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The Council uses two categories of funds: governmental and proprietary. Each category, in turn, is divided into separate "fund types".

GOVERNMENTAL FUNDS

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources, except those required to be accounted for in other funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are earmarked for expenditures for specified purposes.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

PROPRIETARY FUND

Enterprise Funds

Enterprise funds are used to account for activities of providing goods and services to outside parties similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

The following is a summary of the major governmental revenues and description of how they are recognized:

Ad valorem taxes and the related State revenue sharing (which is based on population and homesteads in the Parish) are recorded in the year the taxes are assessed.

Federal and State aid and grants are recorded when the Council has met the requirements of the grant and is entitled to receive the funds.

Investment earnings are generally recorded when earned since they are measurable and available.

Sales and use tax revenues are recorded in the month collected by the Council's sales tax department.

Substantially all other revenues are recorded when they become available to the Council.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The Council reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

D. Budgetary Practices

The Council follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Ninety days prior to the beginning of each fiscal year, the Parish President presents to the Council the annual operating budget which was prepared by the Director of Finance under the direction of the Chief Administrative Officer.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2. The Council then orders a public hearing, notice of which, along with a summary of the budget, will be published ten days prior to the date of the hearing in the official journal of the Council.
3. No later than the second to last regular meeting of the fiscal year, the Council enacts an ordinance to adopt the annual operating budget for the ensuing fiscal year. The Council may adjust the budget as proposed by the Parish President or amend it, as they see fit, by a vote of the majority of the Council.
4. The Parish President may accept or veto the entire budget as approved by the Council or he may line item veto certain appropriations.
5. Should the Council and Parish President be unable to adopt a budget prior to the beginning of the year, then fifty percent of the prior year's budget shall be appropriated for the upcoming year; until such time as a new budget is properly enacted.
6. The Director of Finance, under the direction of the Chief Administrative Officer, has the authority to alter, and must approve all changes in budgeted amounts within function lines. However, budget adjustments that cross function lines require approval of the Council.
7. Formal budgetary integration is employed as a management control device during the year.
8. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).
9. All special revenue funds have adopted budgets except for four funds. Accordingly, the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual, Certain Special Revenue Funds, omits actual activity for those funds without budgets.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The following is a reconciliation of the funds omitted, which had activity during the year:

Excess of revenues and other financing sources over expenditures and other financing uses (all Special Revenue Funds) \$2,496,176

Less excess (add deficiency) of revenues over expenditures for omitted funds:

Juvenile Incentive Block Grant	38
Local Law Enforcement Block Grant #2	3,621
16th Judicial District, Byrne Federal Grant	12,759
Local Law Enforcement Block Grant	<u>1,017</u>

Excess of revenues and other financing sources over expenditures and other financing uses (budgeted Special Revenue Funds only) \$2,513,611

All debt service funds have adopted budgets except for one fund. Accordingly, the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual, *Certain Debt Service Funds*, omits actual activity for this fund without a budget.

The following is a reconciliation of the funds omitted, which had little activity during the year:

Fund balances at end of year (all Debt Service Funds) \$4,301,072

Less: Fund balances for omitted funds:
Paving Series L Fund (3,865)

Fund balance at end of year (budgeted Debt Service Funds only) \$4,297,207

10. Budget appropriations lapse at year end except for capital outlays.

11. The budget amounts shown in the financial statements are the final authorized amounts as revised and amended for the year.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Cash and Cash Equivalents

For financial statement purposes, cash and cash equivalents include cash on hand, demand deposits, and short term investments with original maturities of less than three months.

Cash and cash equivalents are stated at cost, which approximates fair value.

Certain short-term interest bearing cash accounts are maintained on a pooled basis, interest revenue or expense is allocated to each participating fund based upon its pro rata share of the total pooled account balance.

F. Investments

Approximately thirty percent of the Council's investments are in the Louisiana Asset Management Pool, Inc. (LAMP) an external investment fund which operates in a manner consistent with the SEC's Rule 2A7. An additional fifty percent of the Council's investments are in short-term money market investments with maturities of less than one year at the time of purchase. In accordance with GASB No. 31 these two types of investments are valued by the Council at amortized cost.

The Council's remaining investments consist of federal government securities which the Council values at amortized cost. GASB No. 31 calls for this type investment to be valued at fair value. However, the reported value used by the Council for these investments is substantially the same as fair value.

G. Receivables

Receivables are stated at net realizable value after provision for estimated uncollectible accounts.

H. Inventories

No inventories are recorded at year end as the amounts are immaterial.

Materials and supplies are considered expenditures by the Council when purchased.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the government.

Fixed assets used in the proprietary fund type operations are included on the balance sheets of the funds. Depreciation of all exhaustible fixed assets used by the proprietary fund type operations is charged as an expense against operations; and accumulated depreciation is reported on the balance sheets. Depreciation is computed using the straight-line method based on the estimated useful life of the various assets. The following is a summary of estimated useful lives by classification of fixed assets:

<u>Category</u>	<u>Years</u>
Buildings	10-50
Equipment	2-40
Vehicles	2-4

J. Long-term Obligations

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Compensated Absences

Employees earn vacation and sick leave annually at varying rates depending upon length of service. These compensated absences are allowed to accumulate from period to period if not used.

Upon termination an employee is compensated for accumulated vacation time; but, employees are not compensated for sick time unless termination is due to retirement.

An accrual is made for the amount of compensation the employees will receive in the future based upon services performed in the current year for vacation time not used. An accrual is also made for accumulated sick time estimated to be paid to employees at retirement. The portion of this accumulated sick pay estimated to be paid to employees retiring within the next year is recorded as a liability within the fund to which the particular employees' salary is allocated. In accordance with GASB No. 16, which the Council adopted in 1994, the liability for the portion of this accumulated sick pay, totaling approximately \$117,000, projected to be paid in later years is recorded in the General Long-term Debt Account Group.

Compensated absences by fund are approximately as follows: Accrued vacation time - General Fund \$30,000, Special Revenue Fund-Road Construction and Maintenance, \$13,000, Enterprise Funds-Reduction and Transfer \$11,000, Small Animal Control \$2,000, and Kemper Williams Park \$4,000.

L. Fund Equity

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from other governments or other funds.

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Significant changes in the reserved portion of fund balances in 2000 for increases or decreases in the reserve for non-current portion of receivables are approximately:

	<u>Increase/(Decrease) in Reserves</u>
Special Revenue Fund	
Sanitation Fund	\$ 40,000
Gaming Receipt Fund	20,000
Debt Service Funds	
Sales Tax Bond Sinking Fund	(200,000)
Capital Projects Fund	
Franklin & Vicinity Fund	70,000
Cypremort Point & Vicinity Fund	(80,000)
Morgan City & Vicinity Fund	220,000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Other significant changes in the reserved portion of fund balances were approximately: \$85,000 decrease in reserve for encumbrances in Road Construction and Maintenance Fund (Special Revenue), \$120,000 decrease in reserve for encumbrances in Kemper Williams Park Fund (Enterprise), and, \$27,000 decrease in reserve for encumbrances in Quintana Boat Landing Fund (Special Revenue).

Designated fund balances represent tentative plans for future use of financial resources. No fund balances were designated by the Council at December 31, 2000.

M. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

N. Total Columns on Combined Statements

The total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - FUND DEFICITS

The following individual funds of the Council had deficit fund balances (retained earnings) at December 31, 2000:

<u>Fund</u>	<u>Deficit Amount</u>
<u>Capital Projects Funds:</u>	
Amelia and Vicinity	\$(1,033,902)
Wards 5 & 8	(1,525,787)
Spine Road Construction	(97,831)
<u>Special Revenue Fund:</u>	
Juvenile Incentive Block Grant	(38)
16th Judicial District Drug Court, Byrne Federal Grant	(2,421)
Local Law Enforcement Block Grant #2	(1,893)
<u>Enterprise Fund:(deficit in retained earnings)</u>	
Small Animal Control	(24,763)
Reduction and Transfer	(3,050,666)

In December 1973, the voters of St. Mary Parish approved a three-quarter per cent sales tax (Sales Tax) in order to fund construction and operation of liquid and solid waste facilities. The Council receives the portion of the sales tax for the unincorporated areas of the Parish. In June of 1982, the St. Mary Parish Police Jury (Police Jury, the forerunner of the Council) earmarked these funds to be equally divided between liquid waste and solid waste expenditures. The half earmarked for liquid waste was further allocated to five geographic locations within the non-incorporated areas of the parish based upon population in these areas.

NOTE 2 - FUND DEFICITS(continued)

The construction of the liquid waste treatment facilities were to be funded by a combination of 75% federal grants and 25% local matching funds. The Police Jury planned to issue bonds secured by the proceeds of the sales tax in order to provide its 25% of the project costs. The Police Jury decided to construct the first two facilities in the most densely populated areas of the Parish, Amelia and Wards 5 & 8. The Police Jury originally planned to issue additional debt in future years to construct sewerage facilities in the remaining areas.

Subsequent to the development of the plan to construct these facilities but prior to actual start of construction, the Federal government ceased funding most local sewerage projects. This left the Police Jury with the full burden of financing these facilities. The Police Jury then issued bonds to finance 100% of the facility construction costs in these two areas.

Due to a downturn in the economy, the sales tax collections declined from the amounts originally estimated to be collected. While the overall sales tax collected has been sufficient to pay the bonded indebtedness, the portion of the sales tax proceeds originally allocated to the two areas proved insufficient to fund the debt payments allocated to the two areas.

The excess of monies required, to fund the debt attributable to the sewerage projects in these two areas over the proceeds of the tax allocated to these areas, have resulted in the accumulation of substantial deficient fund balances and substantial payable balances to other funds in both these funds.

Failure to either develop new funding sources or to reallocate existing funding or combine certain existing fund operations could result in these two funds being unable to continue to operate and repay their obligations to other funds.

The Council has entered into agreements with Sewer District #2 and Sewer District #8 to provide additional funding relating to the debt of Wards 5 & 8 which will fully fund any future debt needs for that fund. The Council has entered into agreements with St. Mary Parish Water and Sewer Commission No.1 to provide additional funding for the Amelia & Vicinity debt, which will fully fund any future debt needs for that fund. The Council is also considering several other possibilities to raise additional revenues for these two funds.

The deficit in the Spine Road Construction, Small Animal Control, Juvenile Incentive Block Grant, 16th Judicial District Drug Court, and Local Law Enforcement Block Grant #2 funds will be made up by revenues from next year.

NOTE 2 - FUND DEFICITS(continued)

The deficit in the retained earnings and fund balance in the Reduction and Transfer Fund, an enterprise fund, is the result of accounting adjustments made to accrue estimated costs to close and monitor the Council's landfill in accordance with GASB No. 18 as detailed in Note 18. The total estimated cost to close and monitor the landfill for the required thirty year period is \$7,068,000. Of this amount, \$4,710,000 has been accrued as a liability and resultant reduction of the fund's retained earnings as of December 31, 2000. However actual expenditure of funds are estimated not to be required until 2005 and thereafter.

NOTE 3 - EXPENDITURES - EXCESS OF ACTUAL OVER APPROPRIATED

Actual expenditures exceeded appropriated expenditures by significant amounts in the following funds for 2000:

<u>Fund</u>	<u>Actual</u>	<u>Budget</u>	<u>Unfavorable Variance</u>
Special Revenue Funds:			
Wards 5 & 8 Sales Tax Fund	\$246,343	\$240,284	\$(6,059)
Lawrence J. Michel Memorial Boat Landing Fund	2,646	649	(1,997)
Debt Service Fund:			
Sales Tax Bond Sinking Fund	708,697	653,918	(54,779)
Capital Projects Fund:			
Spine Road Construction Fund	1,867,027	1,824,680	(42,347)

NOTE 4 - TAXES

Sales Taxes

The Council administers a Sales Tax Department that is responsible for the collection and distribution of various sales and use taxes levied within the parish. The Department has agreements with the Council, the school board and various municipalities, whereby they agree to reimburse the Department for the cost of collections of the taxes.

The proceeds from the one per cent sales and use tax received by the Council are used for construction and maintenance of roads, construction and maintenance of navigation channels, and water and flood control projects, acquiring and improving public works and buildings, supplementing salaries of all parish employees, operation of recreational facilities, acquisition, maintenance and repair of vehicles and machinery, and funding bonds. The proceeds of the tax are deposited in the Sales Tax Bond Sinking Debt Service Fund.

NOTE 4 - TAXES (continued)

The proceeds from the three-fourths of one per cent sales and use tax received by the Council are used for construction, acquisition, extension, improvement, operation and maintenance of solid waste collection and disposal facilities, sewers and sewerage disposal works, facilities for pollution control and abatement, and funding bonds issued for these purposes. The proceeds of the tax are deposited in the Sanitation Special Revenue Fund.

The proceeds from the three-tenths of one per cent sales and use tax received by the Council are used within Wards 1, 2, 3, 4, 5, 7, 8, and 10 of the parish for acquiring and maintaining electric lights on streets, roads, alleys and public places, acquiring, improving and extending public works, including drainage and water control extensions, acquiring, constructing, improving and maintaining fire protection facilities, public safety facilities and equipment, recreational facilities, and public health facilities and equipment. The proceeds of the tax are deposited in the Wards 5 and 8 Special Revenue Fund and in the Wards 1, 2, 3, 4, 7, and 10 Special Revenue Fund.

The proceeds from the one-half of one percent sales and use tax received by the Council are used solely for the purposes of paying the cost of operating and maintaining jail facilities and minimum security facilities of the Parish, including the cost of feeding, transporting and clothing prisoners and providing medical care. The proceeds of the tax are deposited in the Jail Operating and Maintenance Special Revenue Fund.

Chain Store Tax

Proceeds from a chain store tax received by the Council are deposited in the General Fund and are used for general operations of the Council.

Ad Valorem Taxes

Ad valorem taxes are assessed on a calendar year basis in September or October of each year. The taxes become due and payable by December 31 and become delinquent on January 1. Notices regarding seizures are sent out in April with the seizure date being May 1. The taxes are collected on behalf of the Council by the Sheriff and then remitted to the Council. Most ad valorem taxes are received by the Council in December, January and February.

NOTE 5 - CASH AND CASH EQUIVALENTS

The Council may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Council may also invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

NOTE 5 - CASH AND CASH EQUIVALENTS (continued)

Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. These pledged securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to the parties involved.

Under the provision of the GASB codification, accounts secured by pledged securities, which are not in the name of the governmental unit, are considered uncollateralized.

The following is a summary of the cash and cash equivalents and the related federal deposit insurance and related pledged securities as of December 31, 2000:

Cash and cash equivalents - stated value	<u>\$2,410,281</u>
Cash and cash equivalents - bank balance	\$3,370,813
Portion insured by federal deposit insurance	600,000
Collateralized by securities in the Council's name held by the Council or third parties	<u>NONE</u>
Balance uninsured and uncollateralized under GASB codification	2,770,813
Portion of deposits secured under Louisiana law	<u>2,770,813</u>
Amount unsecured under Louisiana law	<u>NONE</u>

NOTE 6 - INVESTMENTS

Under state law, the Council may invest in certain federally guaranteed securities, certain bank time certificates of deposit and in the Louisiana Asset Management Pool (LAMP). LAMP is an external investment pool operated to allow local governments to pool their investment funds. LAMP is not registered with the SEC as an investment company. LAMP is subject to regulatory oversight of the Louisiana State Treasurer and the LAMP board of directors. The Council's investment in the pool are valued at amortized cost which may vary slightly from the fair value.

The Council's investments, except for LAMP, are categorized as either (1) insured or registered or for which the securities are held by the government or its agent in the government's name, (2) uninsured and unregistered for which the securities are held by the broker's or dealer's trust department or agent in the government's name or (3) uninsured and unregistered for which the securities are held by the broker or dealer, or by its trust department or agent but not in the government's name.

NOTE 6 - INVESTMENTS (continued)

The investment in LAMP is not categorized in the three risk categories because it is a pooled investment and the Council's ownership is not evidenced by securities or book entry.

	<u>Categories</u>	<u>Reported Amount</u>	<u>Fair Value</u>
U.S. Government & related agencies securities - long-term	1	\$2,517,396	\$2,496,456
U.S. Government & related agencies securities - short-term money market investments	1	5,318,700	5,314,816
LAMP	N/A	<u>3,394,724</u>	<u>3,406,945</u>
		<u>\$11,230,820</u>	<u>\$11,218,217</u>

NOTE 7 - RECEIVABLES

The following is a summary of receivables at December 31, 2000:

<u>Type of Receivables</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects</u>	<u>Enterprise Funds</u>
Taxes:					
Ad valorem	\$1,471,120		\$238,963		
Sales and use		\$ 233,887	101,377		
Shared revenues:					
State	71,123				
Assessments:					
Current			80,191		
Delinquent			65,590		
Deferred			352,420		
Accounts	198,613	433,405			\$159,529
Other governments:					
Grants	<u>101,649</u>	<u>1,678,135</u>		<u>\$144,664</u>	
Total	<u>\$1,842,505</u>	<u>\$2,345,427</u>	<u>\$838,541</u>	<u>\$144,664</u>	<u>\$159,529</u>

All receivables are net of allowances for uncollectible accounts which are immaterial.

The deferred portion of special assessments receivables represents the portion of payments that will be due from property owners in future years. An amount equal to this is recorded as deferred revenue in the liability section on the debt service funds' balance sheets.

NOTE 8 - DUE FROM/TO OTHER FUNDS

The following is a listing of due from/to other funds by individual fund as of December 31, 2000:

<u>Receivable From</u>	<u>Payable To</u>	<u>Amount</u>
Sanitation Fund	Amelia & Vicinity	\$10,966
Sanitation Fund	Franklin & Vicinity	18,447
Sanitation Fund	Cypremort Point & Vicinity	19,850
Sanitation Fund	Wards 5 & 8	21,969
Sanitation Fund	Morgan City & Vicinity	2,614
Gaming Receipt	Certificate of Indebtedness, Sinking	<u>187,500</u>
Total Due From/To		<u>\$261,346</u>

NOTE 9 - ADVANCES TO/FROM OTHER FUNDS

The following is a listing of advances to/from other funds as of December 31, 2000:

<u>Advance To</u>	<u>Advance From</u>	<u>Amount</u>
*Amelia & Vicinity	Cypremort Point & Vicinity	\$400,000
*Amelia & Vicinity	Morgan City & Vicinity	220,000
*Amelia & Vicinity	Franklin & Vicinity	71,816
*Wards 5 & 8	Sanitation	1,026,057
3/4% Sales Tax Bond Reserve	3/4% Sales Tax Bond Sinking	19,481
Sales Tax Bond Reserve	Reduction and Transfer	29,573
Series L, Paving	Capital Improvement	4,201
Spine Road Construction	Capital Improvement	46,356
Road Construction & Maintenance	Sanitation	203,213
Small Animal Control	Sanitation	33,568
Kemper Williams	Sanitation	21,039
General Fund	Cypremort Point & Vicinity	616,074
Amelia & Vicinity	Sanitation	458,269
Wards 5 & 8	Sanitation	499,731
Cypremort Point & Vicinity	3/4% Sales Tax Bond Sinking	141,891
*Kemper Williams	Sales Tax Bond Sinking	<u>126,385</u>
		<u>\$3,917,654</u>

*These amounts are not to be repaid within the upcoming year. Therefore, a reservation of fund balance for non-current receivables has been shown on the balance sheets of the funds that made the advances.

NOTE 10 - DUE FROM COMPONENT UNITS

Due from component units at December 31, 2000 consists of the following:

<u>Due To</u>	<u>Due From</u>	<u>Amount</u>
*Gaming Receipt Sales Tax Bond Sinking	Gravity Drainage #5 Consolidated Gravity Drainage #1	\$ 39,000 50,000
*Cypremort Point & Vicinity Sales Tax Bond Sinking	Sewer District #10 Hospital District #1	216,891 6,478
*Capital Improvement Amelia & Vicinity	Hospital District #1 Consolidated Water & Sewer District #1	264,000 <u>105,217</u>
		<u>\$681,586</u>

*These amounts are not to be repaid within the upcoming year. Therefore, a reservation of fund balance for non-current receivables has been shown on the balance sheets of the funds that made the advances.

NOTE 11 - FIXED ASSETS

A summary of changes in general fixed assets for the year ended December 31, 2000 follows:

	<u>Balance</u> December 31, <u>1999</u>	<u>Addition</u>	<u>Deletions</u>	<u>Transfer</u>	<u>Balance</u> December 31, <u>2000</u>
Land	\$2,099,236			\$(348,360)	\$1,750,876
Buildings	5,408,097			8,104,884	13,512,981
Improvements other Than buildings	3,087,764	\$71,843			3,159,607
Equipment and Furniture	3,920,116	543,212	\$(141,591)	(57,396)	4,264,341
Construction in Progress	<u>7,240,615</u>	<u>1,794,610</u>	<u>(7,756,524)</u>	<u>(57,396)</u>	<u>1,278,701</u>
	<u>\$21,755,828</u>	<u>\$2,409,665</u>	<u>\$(141,591)</u>	<u>\$(57,396)</u>	<u>\$23,966,506</u>

NOTE 11 - FIXED ASSETS (continued)

A summary of the Enterprise Funds' property, plant and equipment at December 31, 2000 follows:

Land and improvements	\$ 3,762,535
Buildings and improvements	4,282,652
Equipment	3,476,427
Improvements other than buildings	<u>1,720,783</u>
	13,242,397
Less accumulated depreciation	<u>(7,454,512)</u>
	\$ <u>5,787,885</u>

Depreciation and amortization expense for 2000 is approximately \$398,000.

NOTE 12 - LONG TERM DEBT

The following is a summary of changes in the General Long-Term Debt Account Group for the year ended December 31, 2000:

Balance at January 1, 2000	\$19,319,878
Additions	6,634,337
Reductions	<u>(1,560,218)</u>
Balance at December 31, 2000	<u>\$24,393,997</u>

NOTE 12 - LONG TERM DEBT (continued)

Obligations payable at December 31, 2000 are as follows:

GENERAL LONG-TERM DEBT:

Certificate of Indebtedness

\$4,200,000 of Certificates of Indebtedness, Series 1999 were issued on November 1, 1999 for construction of a roadway. The certificates bear interest of 4.793 per cent and are payable through the year 2007. The certificates are being retired from the Certificate of Indebtedness, Series 1999, (Spine Road) Fund.

\$3,170,000

Public Improvement Sales Tax Bonds

\$1,965,000 of Public Improvement Sales Tax Bonds, ST-1996 were issued on April 1, 1996 for the refunding of Sales Tax Bonds issued July 1, 1992 and the remainder to be used to acquire and construct a building to be used for public health purposes. The bonds bear interest of 4.3 to 8.0 percent and are payable through the year 2016. The bonds are being retired from the one percent Sales Tax Bond Sinking Fund.

1,730,000

\$5,600,000 of Sales Tax Bonds were issued July 1, 1994 for the purpose of improving and repairing public roads and renovating and improving the Parish courthouse. The bonds bear interest of 5.375 to 8.0 percent and are payable through the year 2012. The bonds are being retired from the One Percent Sales Tax Bond Sinking Fund.

4,290,000

\$5,500,000 of Public Improvement Sales Tax Refunding Bonds were issued on June 1, 1993 to advance refund \$4,620,000 of the 1987 \$7,210,000 Public Improvement Sales Tax Refunding bonds which mature December 1, 2000 to December 1, 2004. The bonds bear interest at rates ranging from 2.5% to 5.0% with payments due through 2004. These bonds are to be retired from the Three-fourths Percent Sales Tax Bond Sinking Fund.

3,075,000

\$2,200,000 of General Obligation Bonds were issued November 1, 1996 to improve, construct and acquire buildings, equipment, and books for the parish libraries. The bonds bear interest at rates ranging from 4.9% to 8.0% and mature March 1, 2016. These bonds are to be retired from the annual levy and collection of unlimited ad valorem taxes on all taxable property within the Parish's boundaries, excluding the City of Morgan City. Although the Council is servicing the debt on these bonds, the St. Mary Parish Library Fund will be expending the proceeds and will also be transferring ad valorem taxes to the Council to service the debt.

1,925,000

NOTE 12 - LONG TERM DEBT (continued)

REVENUE BONDS

\$2,800,000 of Revenue Bonds Series A, 1999 were issued on March 1, 1999 for the purpose of paying a portion of the costs of constructing and equipping a new 300 bed jail facility and to renovate, improve and equip the existing jail facilities. The bonds bear interest of 4.95% and are payable through the year 2014. These bonds are to be retired from the excess of revenues over expenditures from the Jail Operating Fund. \$2,800,000

\$884,337 of Revenue bonds, Series B, 2000 were issued for the purpose of paying a portion of the costs of constructing and equipping a new 300 bed jail facility. The bonds bear interest of 5% and are payable through the year 2029. This is a drawdown against the total amount of the loan of \$1,196,000. The bonds are to be retired from the income, revenues, and receipts from the operation of jail facilities after paying the reasonable and necessary expenses of administering, operating, and maintaining the jail facilities. 884,337

\$4,500,000 of Road Bonds, Series 2000, were issued on September 1, 2000, for the purpose of constructing, improving, and resurfacing public streets and roads in the Parish and the various municipalities within the Parish and other capital projects. The bonds bear interest of 5.8% and are payable through the year 2015. The bonds are to be retired from the excess of annual revenues of the Parish. 4,500,000

\$1,300,000 of Revenue Bonds, Series 2000, were issued on November 1, 2000, for the purpose of renovating, improving, and equipping the Parish's jail facilities located in the Parish Courthouse, and constructing and equipping a new 300 bed jail facility. The bonds bear interest of 5.8% and are payable through the year 2015. The bonds are to be retired solely from the net revenues from the operation of the jail facility by the Sheriff of the Parish. 1,300,000

NOTE 12 - LONG TERM DEBT (continued)

SPECIAL ASSESSMENT

Paving Certificates

The three following special assessment bonds are being retired with the proceeds of special assessment collections as accumulated in each of the three applicable debt service funds for special assessment paving certificates.

It has been the policy of the Council to honor special assessment obligations.

\$263,803 Paving Certificates, Series 1995, issued July 1, 1995; due in annual installments of \$26,380 through July 1, 2005; interest at 6.375% \$ 131,903

\$322,089 Paving Certificates, Series 1999, issued October 1, 1999; due in annual installments of \$32,208 through October 1, 2208; interest at 4.75% 257,671

\$236,429 Paving Certificates, Series 1999, issued March 10, 1999; due in annual installments of \$23,643 through May 2009; interest at 5% 212,786

Accrued compensated absences 117,300
\$24,393,997

Enterprise Fund Certificates of Indebtedness

\$750,000 of Certificates of Indebtedness, Series 1999, were issued on October 1, 1999 for the purpose of constructing improvements at the Parish landfill. The Certificates bear interest at 4.625% and are payable through the year 2004. The Certificates are being retired through the transfer of excess revenues in the Reduction and Transfer Fund.

\$ 615,000

Total Enterprise Certificates of Indebtedness \$ 615,000

NOTE 12 - LONG TERM DEBT (continued)

The following is a schedule of future debt requirements including interest of approximately \$9,800,000 on General Obligation debt and \$73,000 on Enterprise Fund Certificates of Indebtedness for debt outstanding at December 31, 2000. This schedule does not include accrued compensated absences at December 31, 2000:

For Year Ended	General Long- <u>Term Debt</u>	Proprietary <u>Debt</u>	<u>Total</u>
2001	\$3,215,098	\$173,444	\$3,388,542
2002	3,276,992	171,738	3,448,730
2003	3,273,610	169,800	3,443,410
2004	3,279,091	172,630	3,451,721
2005	2,416,372	--	2,416,372
2006-2010	10,234,113	--	10,234,113
2011-2015	7,246,914	--	7,246,914
2016 - thereafter	<u>1,122,823</u>	<u>--</u>	<u>1,122,823</u>
	<u>\$34,065,013</u>	<u>\$687,612</u>	<u>\$34,752,625</u>

The Council is subject to certain affirmative and negative covenants pursuant to its bond and debt agreements. These covenants include but are not limited to:

1. Establishment and funding of certain debt service funds
2. Preparation and adoption of budgets
3. Preparation and independent audit of financial statements
4. Restriction as to additional debt issuance
5. Restriction as to investments.
6. Assisting the Chitimacha Tribe of Louisiana in renewing or extending the Tribe's compact with the State of Louisiana for conducting gaming activities on Tribal lands.

At December 31, 2000 \$335,000 of outstanding general long-term debt are considered defeased.

NOTE 13 - CONTRIBUTED CAPITAL

Contributed capital represents land, buildings, and equipment contributed to the enterprise funds from the Council's governmental funds and private individual donors (for the Kemper Williams Park Fund). The amounts contributed are being amortized based on the depreciation of those capital assets contributed. This depreciation is closed to (deducted from) the contributed capital account and is reflected as an addition to retained earnings. A summary of changes in contributed capital for the year ended December 31, 2000, is as follows:

NOTE 13 - CONTRIBUTED CAPITAL (continued)

	<u>Reduction & Transfer Fund</u>	<u>Small Animal Control Fund</u>	<u>Kemper Williams Park Fund</u>
Net contributed capital at December 31, 1999,	\$1,533,126	\$ 23,423	\$2,542,606
Current year amortization	<u>(10,168)</u>	<u>(4,590)</u>	<u>(88,786)</u>
Net contributed capital at December 31, 2000	<u>\$1,522,958</u>	<u>\$ 18,833</u>	<u>\$2,453,820</u>

NOTE 14 - SEGMENT INFORMATION

The Council is reporting three enterprise funds which provide waste disposal, small animal control services and a recreation facility. Segment information for these enterprise funds for the year ended December 31, 2000, is as follows:

	<u>REDUCTION AND TRANSFER FUND</u>	<u>SMALL ANIMAL CONTROL FUND</u>	<u>KEMPER WILLIAMS PARK FUND</u>	<u>TOTAL</u>
Operating revenues	\$ 1,673,786	\$ 50,396	\$ 134,050	\$ 1,858,232
Depreciation and amortization expense	255,789	16,457	125,298	397,544
Operating income(loss)	(1,289,028)	(118,495)	(317,646)	(1,725,169)
Operating transfers in	421,785	51,076	138,941	611,802
Net income (loss)	(798,490)	(67,670)	(114,148)	(980,308)
Net increase(decrease) in property, plant and equipment	311,771	(16,457)	(120,049)	175,265
Net working capital (deficit)	578,905	(37,235)	(28,982)	512,688
Total assets	3,864,882	35,075	2,691,602	6,591,559
Total equity(deficit)	(1,527,708)	(5,930)	2,527,826	994,188

NOTE 15 - VENTURES WITH OTHER GOVERNMENTS

The Council is participating in an agreement with the City of Franklin for the upgrade and operation of sewerage facilities for the City and surrounding Parish areas. The City funded seventy percent of the total cost of the upgrade of \$1,100,000, and the Council funded the remaining thirty percent. The City government operates the system including budgetary and financial matters and the Council does not participate in the operation or management of the system. The Council reimburses the City for thirty percent of the operating costs. The Council, in turn, is reimbursed for 33% of its share by St. Mary Parish Sewer District No. 7. The fiscal year for the project ends April 30, 2000. Total revenues for the year ended April 30, 2000, were approximately \$353,000; total expenditures were approximately \$509,000. Separate balance sheet amounts are not readily available at year end.

The Council entered into an intergovernmental agreement with the St. Mary Parish Consolidated Drainage No. 1 (District) and the City of Franklin (City) for a flood control improvement project at the Bayou Yokely Pump Station. The total cost of Phase 1 of the project is estimated to be approximately \$5.5 million. The administrative and engineering costs of approximately \$500,000 are to be paid by the three local entities in equal shares. Construction costs of \$5 million are to be paid jointly by the Louisiana Department of Transportation and Development (DOTD) and the U.S. Army Corp. Of Engineers. The City is overseeing the three local government's participation in the project. The Council cash portion of the project costs is to be funded in three equal increments of \$90,000 over a three year period. The final payment had been made as of 1998. The City and DOTD are presently considering a second phase of the project with an estimated cost of \$2.5 million. The Council expects to again partner with the District and the City to provide local funding if it is required.

The City maintains separate financial information for these projects, which are included in its financial report for the year ended April 30, 2000, which is available from the City Clerk of Franklin.

In a separate but related agreement, the City, Parish, and District have agreed to set up a fund for maintenance of the Yokely Pumping Station. Each of the three is to place in a Capital Maintenance Fund money in the amount of \$3,333 per year until the amount reaches the sum of \$50,000. At any time the fund falls below \$50,000 each entity is to replenish the fund on the same equal basis up to \$50,000. The District is in charge of overseeing the Capital Maintenance Fund. The District maintains separate financial information for this project, which is included in its financial report for the year ended September 30, 2000, which is available from the Clerk of the St. Mary Parish Council.

NOTE 16 - PENSION PLAN AND OTHER RETIREMENT BENEFITS

The St. Mary Parish contributes to the Parochial Employees' Retirement System of Louisiana (Plan A), a cost sharing multiple-employer public employee retirement system administered by a Board of Trustees consisting of seven members. The System provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. The System was established by the Louisiana legislature by Act 205 of 1952 and revised by Act 765 of 1979. The System issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by calling the Parochial Employees' Retirement System of Louisiana at (225) 928-1361.

Plan members are required to contribute 9.50% of their annual covered salary and the St. Mary Parish Council is required to contribute at a rate of 7.75% of annual covered payroll. The Council's actual contributions to the System for the years ending December 31, 2000, 1999, and 1998 were approximately \$190,000, \$190,000 and \$180,000, respectively; and were equal to the required contributions for each year.

The Council is not responsible for any other significant post retirement benefits to its former employees.

NOTE 17 - COMMITMENTS AND CONTINGENCIES

The Council is constructing a 300 bed law enforcement center and refurbishing approximately 200 beds in existing facilities. The total cost to construct these facilities is estimated to be approximately \$9.4 million plus land. During 1995 the Council received a donation of the required land, contingent upon the construction of the facility. In 1998, the Council received a Federal grant for this project of \$500,000 and in 2000 a state grant of \$2.9 million. In addition, the Council has utilized approximately \$2 million of its own funds for this project. The remaining \$4 million in construction costs is funded by the issuance of \$2.8 million in bonds and a federally secured loan of approximately \$1.2 million. The Council has expended approximately \$9.0 million on the project through 2000.

The Council entered into an agreement with the State of Louisiana for the purpose of constructing a road and other improvements to be located west of the Town of Baldwin. Approximate cost of the project is estimated to be \$2,250,000. The cost will be funded by the State. Approximately \$1.8 million has been expended on the project through 2000.

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act of 1984. Audits of prior years have not resulted in any significant disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the Council's management believes that further examinations would not result in any material disallowed costs.

NOTE 18 - SOLID WASTE LANDFILL CLOSURE AND POST CLOSURE CARE COSTS

The Council provides for the collection and disposal of garbage through the operation of the Reduction and Transfer Fund, an enterprise fund. As part of this operation, a landfill composed of three areas is maintained. The operation of the landfill is subject to certain federal and state regulations. In 1989, the Council ceased operating and closed approximately 40 acres of the landfill which composed areas one and two.

Since the Council accepted solid wastes at the landfill site after October 1993, the Council will be responsible for meeting state and federal requirements on the portion of the landfill in operation at that time. Those requirements mandate not only rigid landfill closure requirements but also monitoring, remediation and containment requirements for thirty years after closure. Recently management, with the assistance of consulting engineers, has estimated costs for closure of this portion of the landfill to be approximately \$3,768,000. Costs for postclosure care, monitoring, and containment have been estimated to be approximately \$3,300,000 (\$110,000 per year for thirty years).

GASB statement No. 18, which specifies the accounting method to be utilized by governments that operate landfills, became applicable to the Council's operations effective January 1, 1994. GASB No. 18 requires that landfills estimate the total cost of closure and post closure care. Further that the landfill recognize a portion of these estimated closure and postclosure costs over the operating life of the landfill. These closure and postclosure costs should be recognized as a liability and charged as an expense of operations of the landfill each year based upon the amount of landfill space utilized in that year as compared to the total available landfill space.

GASB No. 18 also requires that current costs be adjusted when changes in closure or post closure care plans or landfill operating conditions increase or decrease the estimated costs.

As of December 31, 2000, the Council has recognized \$4,710,000 as the total estimated closure and post closure care costs based upon an estimated 67% utilization of available usable landfill space. This leaves \$2,358,000 of estimated closure and post closure care costs remaining to be recognized in future years.

It is estimated that the landfill will reach its capacity in approximately 5 ½ years at the current rate of use.

Estimated costs for closure and post closure are based on estimated costs at the current time and under the current regulations. Future changes in inflation, technology, or regulating requirements could cause these estimated costs to increase or decrease.

NOTE 18 - SOLID WASTE LANDFILL CLOSURE AND POST CLOSURE CARE COSTS (continued)

The Council meets the federal and state financial assurance requirements for operations of landfills, under the financial test or "self-insurance" method. The Council has not set aside or formally restricted any assets for closure or post closure care costs.

NOTE 19 - RELATED PARTY

In prior years, certain advances were made to the Hospital Service Districts within the Parish. These advances are being reduced in exchange for in-kind services in the current year as follows.

The advances to Hospital Service District No. 1 are being reduced by medical services provided to the St. Mary Parish Jail inmates. The value of these services was approximately \$37,000 in 2000.

The Council received payments from Sewerage District No. 2 & No. 8 and Water and Sewer Commission No. 1 of approximately \$212,000, \$64,000 and \$105,000 respectively to defray their portion of bonded indebtedness during the year.

In 1998, the Recreation District No. 1 received a non-interest bearing loan from the Council for \$30,000 which was to be repaid over the course of five years at \$6,000 per year. The outstanding balance of \$18,000 was forgiven by the Council in 2000.

In 1997, Consolidated Gravity Drainage District No. 1 received a loan from the Council in the amount of \$125,000 bearing no interest and payable in annual installments of \$25,000. The outstanding balance as of December 31, 2000 is \$50,000. During 2000, the District repaid \$25,000.

The Council received payment from the St. Mary Parish Sales Tax Department of approximately \$10,000 for office rental payments in 2000.

NOTE 20 - RISK MANAGEMENT AND CONTINGENCIES

The Council is exposed to various risks of loss related to torts, theft or damage to assets, errors and omissions, injuries to employees and natural disasters. In addition, the Council provides certain medical and health care to parish prisoners. The Council has purchased commercial insurance to protect against loss from most of these perils. However, it is the policy of the Council to retain the risk of loss related to the costs of health care benefits for prisoners.

During the year ended December 31, 1996, the Council adopted the provisions of GASB Statement No. 10, which establishes accounting and reporting standards for risk and insurance related activities of governmental entities. In accordance with the provisions of this statement, the Council is reporting its risk retention activities in its General Fund, except for claims to be paid with future revenues, which are reported within the General Long-term Debt Account Group.

There are no significant reductions in insurance coverages from prior years in the Council's insurance.

Settlements in the prior three years have not exceeded insurance claims.

The Council uses a combination of past history and specific claim analysis to estimate its liability for unpaid claims. The Council does not discount the amount of claims to present value, nor has the Council purchased any annuity contracts to settle estimated liabilities.

Changes in the Council's estimated claims liabilities for years ended December 31, 1999 and 2000 were:

Liability balance, Jan. 1, 1999	--
Claims & changes in estimate	\$120,000
Claims paid	<u>(120,000)</u>
Liability balance, Dec. 31, 1999	--
Claims & changes in estimate	146,000
Claims paid	<u>(138,000)</u>
Liability balance, Dec. 31, 2000	<u>\$ 8,000</u>

Estimated claims liability at December 31, 2000 is related to medical care for prisoners and the related liability is recorded in the Jail Operating Fund.

The total expenditures reported by the Council for claims related to retained risk for the year December 31, 2000 totaled \$146,000.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS

ST. MARY PARISH COUNCIL
SPECIAL REVENUE FUNDS
December 31, 2000

GAMING RECEIPT FUNDS

The Gaming Receipt Funds account for all gaming revenue received by the Parish.

ROAD CONSTRUCTION AND MAINTENANCE FUND

The Road Construction and Maintenance Fund accounts for the maintenance and upkeep of the parish road system. Major financing is provided by the State of Louisiana Parish Transportation Funds and Royalty Road funds. Use of transportation funds is restricted by Louisiana Revised Statutes.

SANITATION FUND

The Sanitation Fund accounts for the disposal and treatment of solid waste and sewerage for the Parish. Major financing is from the three-fourths percent sales tax. The expenditures are restricted by the three-fourths percent sales tax ordinance.

LOCAL LAW ENFORCEMENT BLOCK GRANT

The Law Enforcement Block Grant fund accounts for the proceeds and expenditures resulting from this grant from the U.S. Department of Justice.

WARDS 5 AND 8 SALES TAX FUND

The Wards 5 and 8 Sales Tax Fund accounts for the proceeds of the three-tenths of one percent sales and use tax levied within Wards 5 and 8 to acquire and maintain lights, public works, fire protection, recreational, and health facilities.

WARDS 1, 2, 3, 4, 7, AND 10 SALES TAX FUND

The Wards 1, 2, 3, 4, 7, and 10 Sales Tax Fund accounts for the proceeds of the three-tenths of one percent sales and use tax levied within these wards to acquire and maintain lights, public works, fire protection, recreational, and health facilities.

BOAT LANDING FUNDS

The various boat landing funds account for funds received from the sale of permits and launch fees to users of the various boat landings located throughout St. Mary Parish.

OFFICE OF JUSTICE PROGRAM GRANT FUND

The office of Justice Program Grant fund is used to account for Federal grant funds received to operate drug courts in St. Mary Parish.

16th JUDICIAL DISTRICT DRUG COURT - BYRNE FEDERAL GRANT FUND

The 16th Judicial District Drug Court - Byrne Federal Grant fund is used to account for a Federal grant and matching local funds to conduct drug courts in St. Mary Parish.

LOCAL LAW ENFORCEMENT BLOCK GRANT #2

The Local Law Enforcement Block Grant #2 fund accounts for the proceeds and expenditures resulting from a grant from the U.S. Department of Justice. This grant is for reducing crime and improving public safety.

OJP JUVENILE DRUG COURT FUND

The OJP Juvenile Drug Court accounts for the proceeds and expenditures resulting from a grant from the U.S. Department of Justice. This grant is to support the establishment and implementation of drug courts.

JUVENILE INCENTIVE BLOCK GRANT

The Juvenile Incentive Block Grant fund is used to account for Federal grant funds used to provide early intervention with at-risk adolescents who currently manifest behaviors that may produce future criminal activity.

JAIL OPERATING FUND

The Jail Operating fund is used to account for the proceeds of the one-half of one percent sales and use tax levied in St. Mary parish to be used solely for the purposes of paying the cost of operating and maintaining jail facilities and minimum security facilities of the Parish.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUNDS
Combining Balance Sheet
December 31, 2000

ASSETS	GAMING RECEIPT FUND	GAMING RECEIPT FUND #2	ROAD CONSTRUCTION & MAINTENANCE FUND	SANITATION FUND	LOCAL LAW ENFORCEMENT BLOCK GRANT	WARDS 5 & 8 SALES TAX FUND	WARDS 1, 2, 3, 4, 7 & 10 SALES TAX FUND
Cash and cash equivalents	\$16,023			\$190,083	\$3,101	\$10,227	\$104,971
Investments	49,730		\$1,224,801	2,649,522		200,771	252,911
Receivables (net of allowances for uncollectibles)		\$375,000		58,405			
Due from component units	39,000						
Due from other governments			1,565,659	147,690		17,917	20,995
Advance to other funds				2,241,877			
Total assets	\$104,753	\$375,000	\$2,790,460	\$5,287,577	\$3,101	\$228,915	\$378,877
LIABILITIES AND FUND EQUITY							
Liabilities							
Accounts payable			\$53,427	\$75,461		\$5,301	\$6,197
Accrued liabilities			35,000				506
Due to other governments		\$125,000					
Due to other funds		187,500		73,846			
Advance from other funds			203,214				
Due to component units							
Total liabilities	-	312,500	291,641	149,307	-	5,301	6,703
Fund equity							
Fund balances							
Reserved for non-current portion of receivables	39,000			1,984,057			
Unreserved - undesignated	65,753	62,500	2,498,819	3,154,213	\$3,101	223,614	372,174
Total fund equity	104,753	62,500	2,498,819	5,138,270	3,101	223,614	372,174
Total liabilities and fund equity	\$104,753	\$375,000	\$2,790,460	\$5,287,577	\$3,101	\$228,915	\$378,877

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUNDS
Combining Balance Sheet
December 31, 2000

	BOAT LANDING FUNDS						
	BOAT LANDING PERMIT FUND	LAWRENCE J. MICHEL, JR. MEMORIAL FUND	JOE C. RUSSO FUND	BERWICK FUND	MARCEL FUND	QUINTANA FUND	JESSIE B. HAYES MEMORIAL FUND
ASSETS							
Cash and cash equivalents	\$12,358	\$15,673	\$24,058	\$10,996	\$30,498	\$5,984	\$25,463
Investments	40,154			50,193		50,193	
Receivables (net of allowances for uncollectibles)							
Due from component units							
Due from other governments							
Advance to other funds							
Total assets	<u>\$52,512</u>	<u>\$15,673</u>	<u>\$24,058</u>	<u>\$61,189</u>	<u>\$30,498</u>	<u>\$56,177</u>	<u>\$25,463</u>
LIABILITIES AND FUND EQUITY							
Liabilities							
Accounts payable							
Accrued liabilities							
Due to other governments							
Due to other funds							
Advance from other funds							
Due to component units							
Total liabilities	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Fund equity							
Fund balances							
Reserved for non-current portion of receivables							
Unreserved - undesignated	52,512	15,673	24,058	61,189	30,498	56,177	25,463
Total fund equity	<u>52,512</u>	<u>15,673</u>	<u>24,058</u>	<u>61,189</u>	<u>30,498</u>	<u>56,177</u>	<u>25,463</u>
Total liabilities and fund equity	<u>\$52,512</u>	<u>\$15,673</u>	<u>\$24,058</u>	<u>\$61,189</u>	<u>\$30,498</u>	<u>\$56,177</u>	<u>\$25,463</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUNDS
Combining Balance Sheet
December 31, 2000

	OFFICE OF JUSTICE PROGRAM GRANT FUND	16TH JUDICIAL DIST. DRUG COURT, BYRNE FEDERAL GRANT FUND	LOCAL LAW ENFORCEMENT BLOCK GRANT FUND #2	OJP- JUVENILE DRUG COURT FUND	JUVENILE INCENTIVE BLOCK GRANT	JAIL OPERATING FUND	TOTAL
ASSETS							
Cash and cash equivalents						\$61,079	\$510,514
Investments							4,518,275
Receivables (net of allowances for uncollectibles)							433,405
Due from component units							39,000
Due from other governments	\$4,115	\$1,991	\$30,053	\$26,592	\$16,372	80,638	1,912,022
Advance to other funds							2,241,877
Total assets	\$4,115	\$1,991	\$30,053	\$26,592	\$16,372	\$141,717	\$9,655,093
LIABILITIES AND FUND EQUITY							
Liabilities							
Accounts payable						\$96,134	\$236,520
Accrued liabilities							35,506
Due to other governments							125,000
Due to other funds							261,346
Advance from other funds							203,214
Due to component units	\$4,113	\$4,412	\$31,946	\$22,664	\$16,410		79,545
Total liabilities	4,113	4,412	31,946	22,664	16,410	96,134	941,131
Fund equity (deficit)							
Fund balances (deficits)							
Reserved for non-current portion of receivables							2,023,057
Unreserved - undesignated	2	(2,421)	(1,893)	3,928	(38)	45,583	6,690,905
Total fund equity (deficit)	2	(2,421)	(1,893)	3,928	(38)	45,583	8,713,962
Total liabilities and fund equity	\$4,115	\$1,991	\$30,053	\$26,592	\$16,372	\$141,717	\$9,655,093

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2000

	GAMING RECEIPT FUND	GAMING RECEIPT FUND #2	ROAD CONSTRUCTION & MAINTENANCE FUND	SANITATION FUND	LOCAL LAW ENFORCEMENT BLOCK GRANT	WARDS 5 & 8 SALES TAX FUND	WARDS 1, 2, 3, 4, 7 & 10 SALES TAX FUND
REVENUES				\$1,889,414		\$221,692	\$299,348
Taxes- Sales							
Federal grants							
State grants			\$497,964			23,000	16,191
Parish transportation funds			4,821,991				
Royalty road funds							
Local grants							
Gaming	\$755,482	\$375,000	38,469	257,075		10,183	16,182
Investment earnings	3,325						
Licenses & Permits				553,350			
Fees, Charges, & Commission				6250	\$229		
Other revenues					229		
Total revenues	758,807	375,000	5,358,424	2,706,089	229	254,875	331,721
EXPENDITURES							
Current:							
General government	3		40	65	1,246		972
Public Safety		125,000		160,073		16,000	52,023
Public Works	352,760		2,337,214	891,090		57,864	99,737
Culture & Recreation						172,479	103,410
Health & Welfare							20,000
Capital outlay			48,770				
Debt service							
Total expenditures	352,763	125,000	2,386,024	1,051,228	1,246	246,343	276,142
Excess (deficiency) of revenues over (under) expenditures	406,044	250,000	2,972,400	1,654,861	(1,017)	8,532	55,579
OTHER FINANCING SOURCES							
Operating transfers in	(322,209)	(187,500)	(1,078,281)	(1,366,492)			
Operating transfers out							
Total other financing sources (uses)	(322,209)	(187,500)	(1,078,281)	(1,366,492)			
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	83,835	62,500	1,894,119	288,369	(1,017)	8,532	55,579
Fund balances at beginning of year	20,918		604,700	4,849,901	4,118	215,082	316,595
Fund balances at end of year	\$104,753	\$62,500	\$2,498,819	\$5,138,270	\$3,101	\$223,614	\$372,174

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2000

	BOAT LANDING FUNDS					
	BOAT LANDING PERMIT FUND	LAWRENCE J. MICHEL, JR. MEMORIAL FUND	JOE C. RUSSO FUND	BERWICK FUND	MARCEL, QUINTANA FUND	JESSIE B. HAYES MEMORIAL FUND
REVENUES						
Taxes- Sales	\$1,916	\$660	\$860	\$2,979	\$949	\$1,140
Federal grants	23,319					
State grants						
Parish transportation funds						
Royalty road funds						
Local grants						
Gaming						
Investment earnings						
Licenses & Permits		3,130	4,407	16,326	18,163	3,624
Fees, Charges, & Commission						
Other revenues						
Total revenues	25,235	3,790	5,267	19,305	20,991	4,764
EXPENDITURES						
Current:						
General government						
Public Safety						
Public Works						
Culture & Recreation	66		16			
Health & Welfare						
Capital outlay		2,646		15,597	2,135	760
Debt service						
Total expenditures	66	2,646	16	15,597	2,135	760
Excess (deficiency) of revenues over (under) expenditures	25,169	1,144	5,251	3,708	(5,434)	4,004
OTHER FINANCING SOURCES						
Operating transfers in						
Operating transfers out						
Total other financing sources (uses)	--	--	--	--	--	--
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	25,169	1,144	5,251	3,708	(5,434)	4,004
Fund balances at beginning of year	27,343	14,529	18,807	57,481	21,818	21,459
Fund balances at end of year	\$52,512	\$15,673	\$24,058	\$61,189	\$30,498	\$25,463

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2000

	OFFICE OF JUSTICE PROGRAM GRANT FUND	16TH JUDICIAL DIST. DRUG COURT, BYRNE FEDERAL GRANT FUND	LOCAL LAW ENFORCEMENT BLOCK GRANT FUND #2	OJP- JUVENILE DRUG COURT FUND	JUVENILE INCENTIVE BLOCK GRANT	JAIL OPERATING FUND	TOTAL
REVENUES							
Taxes- Sales	\$88,788	\$38,315	\$63,359	\$160,755	\$43,963	\$612,368	\$3,022,822
Federal grants							395,180
State grants							39,191
Parish transportation funds							497,964
Royalty road funds							4,821,991
Local grants					5,000		5,000
Gaming							1,130,482
Investment earnings							336,566
Licenses & Permits							23,319
Fees, Charges, & Commission				7,343		129,624	745,833
Other revenues							6,479
Total revenues	88,788	38,315	63,359	168,098	48,963	741,992	11,024,827
EXPENDITURES							
Current:							
General government	88,788	51,074	66,980	142,907	49,001	943,713	401,076
Public Safety							1,296,809
Public Works							3,738,665
Culture & Recreation							275,971
Health & Welfare							20,000
Capital outlay				22,950			70,513
Debt service							48,770
Total expenditures	88,788	51,074	66,980	165,857	49,001	943,713	5,851,804
Excess (deficiency) of revenues over (under) expenditures	-	(12,759)	(3,621)	2,241	(38)	(201,721)	5,173,023
OTHER FINANCING SOURCES							
Operating transfers in						636,012	636,012
Operating transfers out						(358,377)	(3,312,859)
Total other financing sources (uses)	-	-	-	-	-	277,635	(2,676,847)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	(12,759)	(3,621)	2,241	(38)	75,914	2,496,176
Fund balances at beginning of year	2	10,338	1,728	1,687		(30,331)	6,217,786
Fund balances at end of year	\$2	(\$2,421)	(\$1,893)	\$3,928	(\$38)	\$45,583	\$8,713,962

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - GAMING RECEIPT FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUE			
Gaming	\$755,482	\$755,482	
Investment earnings	3,325	2,572	\$753
	<hr/>	<hr/>	
Total revenues	758,807	758,054	753
	<hr/>	<hr/>	
EXPENDITURES			
<i>Current</i>			
General government	3	30	27
Public works			
Sheriff	40,293	40,292	(1)
City of Franklin	135,987	135,987	
Town of Baldwin	100,731	100,731	
City of Morgan City	25,183	25,183	
City of Patterson	25,183	25,183	
Town of Berwick	25,383	25,183	(200)
	<hr/>	<hr/>	
Total expenditures	352,763	352,589	(174)
	<hr/>	<hr/>	
Excess (deficiency) of revenues over (under) expenditures	406,044	405,465	579
	<hr/>	<hr/>	
OTHER FINANCING SOURCES (USES)			
<i>Operating transfers out</i>			
Certificates of Indebtedness Fund	(322,209)	(322,209)	
	<hr/>	<hr/>	
Total other financing sources (uses)	(322,209)	(322,209)	--
	<hr/>	<hr/>	
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	83,835	83,256	579
	<hr/>	<hr/>	
Fund balance at beginning of year	20,918	20,918	
	<hr/>	<hr/>	
Fund balance at end of year	\$104,753	\$104,174	\$579
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - GAMING RECEIPT FUND #2
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUE			
Gaming	\$375,000	\$375,000	
	<hr/>	<hr/>	
Total revenues	375,000	375,000	--
EXPENDITURES			
Current			
Public safety	43,750	43,750	
Sheriff			
City of Franklin	18,750	18,750	
Town of Berwick	6,250	6,250	
City of Patterson	6,250	6,250	
Town of Baldwin	43,750	43,750	
City of Morgan City	6,250	6,250	
	<hr/>	<hr/>	
Total expenditures	125,000	125,000	--
	<hr/>	<hr/>	
Excess (deficiency) of revenues over (under) expenditures	250,000	250,000	--
OTHER FINANCING SOURCES (USES)			
Operating transfers out			
Certificates of Indebtedness Sinking Fund	(187,500)	(187,500)	
	<hr/>	<hr/>	
Total other financing sources (uses)	(187,500)	(187,500)	--
	<hr/>	<hr/>	
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	62,500	62,500	
	<hr/>	<hr/>	
Fund balance at beginning of year			
Fund balance at end of year	\$62,500	\$62,500	--
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - ROAD CONSTRUCTION AND MAINTENANCE FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUE			
Parish transportation funds	\$497,964	\$483,732	\$14,232
Royalty road funds	4,821,991	4,727,354	94,637
Investment earnings	38,469	25,000	13,469
	-----	-----	-----
Total revenues	5,358,424	5,236,086	122,338
	-----	-----	-----
EXPENDITURES			
Current			
General Government	40	100	60
Public Works			
Highways/streets and roads	1,709,128	1,886,498	177,370
Road supervisor	60,714	46,279	(14,435)
Municipal-highways, streets, roads	225,000	225,000	
Bridges	207,612	230,127	22,515
Avoca ferry	134,760	144,951	10,191
Debt service	48,770	48,665	(105)
	-----	-----	-----
Total expenditures	2,386,024	2,581,620	195,596
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	2,972,400	2,654,466	317,934
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfers out			
General Fund	(712,261)	(712,261)	
Capital improvement Fund	(303,540)	(303,540)	
Certificates of Indebtedness Fund	(62,480)	(62,480)	
	-----	-----	-----
Total other financing sources (uses)	(1,078,281)	(1,078,281)	--
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	1,894,119	1,576,185	317,934
	-----	-----	-----
Fund balance at beginning of year	604,700	604,214	486
	-----	-----	-----
Fund balance at end of year	\$2,498,819	\$2,180,399	\$318,420
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - SANITATION FUND

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUE			
Taxes			
Sales and use tax	\$1,889,414	\$1,922,344	(\$32,930)
Investment earnings	257,075	172,858	84,217
Garbage collection fees	553,350	580,000	(26,650)
Sale of recycled material	6,250	5,000	1,250
	<hr/>	<hr/>	<hr/>
Total revenues	2,706,089	2,680,202	25,887
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
General government	65	175	110
Public safety	160,073	161,737	1,664
Public works	891,090	884,643	(6,447)
	<hr/>	<hr/>	<hr/>
Total expenditures	1,051,228	1,046,555	(4,673)
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	1,654,861	1,633,647	21,214
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Operating transfers out			
Reduction and Transfer Fund	(421,785)	(425,785)	4,000
Amelia & Vicinity Fund	(140,289)	(142,734)	2,445
Franklin & Vicinity Fund	(235,988)	(240,101)	4,113
Baldwin & Vicinity Fund	(253,937)	(258,363)	4,426
Wards 5 & 8 Fund	(281,050)	(285,949)	4,899
Morgan City & Vicinity Fund	(33,443)	(34,025)	582
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(1,366,492)	(1,386,957)	20,465
	<hr/>	<hr/>	<hr/>
Excess of revenues and other sources over expenditures and other uses	288,369	246,690	41,679
	<hr/>	<hr/>	<hr/>
Fund balance at beginning of year	4,849,901	4,849,896	5
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$5,138,270	\$5,096,586	\$41,684
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - LOCAL LAW ENFORCEMENT BLOCK GRANT
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2000

REVENUES	
Local Law Enforcement Expense reimbursement	\$229
Total revenues	<u>229</u>
EXPENDITURES	
Current Interest	1,246
Total expenditures	<u>1,246</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,017)</u>
Fund balance at beginning of year	4,118
Fund balance at end of year	<u><u>\$3,101</u></u>

The accompanying notes are in integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - WARDS 5 & 8 SALES TAX FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUE			
Taxes			
Sales and use taxes	\$221,692	\$221,302	\$390
Investment earnings	10,183	10,133	50
State grant	23,000	23,000	
	-----	-----	-----
Total revenues	254,875	254,435	440
	-----	-----	-----
EXPENDITURES			
Current			
Public safety			
Fire fighting	16,000	13,000	(3,000)
Public works			
Street lighting	29,232	25,000	(4,232)
Drainage flood control	21,400	21,400	
Wax Lake East Drainage District	7,232	7,555	323
Culture & recreation			
Bayou Vista Recreation Area	51,129	51,129	
Recreation District #3	67,500	67,500	
Recreation District #4	50,000	50,000	
Waterworks District #2	3,000	3,000	
Other	850	1,700	850
	-----	-----	-----
Total expenditures	246,343	240,284	(6,059)
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	8,532	14,151	(5,619)
	-----	-----	-----
Fund balance at beginning of year	215,082	215,083	(1)
	-----	-----	-----
Fund balance at end of year	\$223,614	\$229,234	(\$5,620)
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - WARDS 1, 2, 3, 4, 7, & 10 SALES TAX FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUE			
Taxes			
Sales and use taxes	\$299,348	\$311,500	(\$12,152)
Investment earnings	16,182	13,000	3,182
State grants	16,191	16,191	
	<hr/>	<hr/>	
Total revenues	331,721	340,691	(8,970)
	<hr/>	<hr/>	
EXPENDITURES			
Current			
General government	972	1,000	28
Public safety	1,500	1,500	
Fire fighting	50,523	50,523	
Public works			
Street lighting	79,737	73,630	(6,107)
Sewer District #7	20,000	20,000	
Health & Welfare			
General Assistance	20,000	20,000	
Culture & recreation			
Administrative	4,000	4,000	
Elizabeth B. Davis Park	16,569	29,354	12,785
Websterville Recreation Area	300	300	
Hebert-Washington Park	29,975	31,427	1,452
City of Franklin	8,668	8,668	
Town of Baldwin	18,500	18,500	
St. Joseph Recreation Area	1,898	2,000	102
Verdunville Recreation	23,500	24,552	1,052
	<hr/>	<hr/>	
Total expenditures	276,142	285,454	9,312
	<hr/>	<hr/>	
Excess (deficiency) of revenues over (under) expenditures	55,579	55,237	342
	<hr/>	<hr/>	
Fund balance at beginning of year	316,595	316,595	--
	<hr/>	<hr/>	
Fund balance at end of year	\$372,174	\$371,832	\$342
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - BOAT LANDING PERMIT FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Licenses and permits	\$23,319	\$22,000	\$1,319
Investment earnings	1,916	2,000	(84)
	-----	-----	-----
Total revenues	25,235	24,000	1,235
	-----	-----	-----
EXPENDITURES			
Culture and recreation	66		(66)
	-----	-----	-----
Total expenditures	66	--	(66)
	-----	-----	-----
Excess of revenues over expenditures	25,169	24,000	1,169
Fund balance at beginning of year	27,343	27,343	--
	-----	-----	-----
Fund balance at end of year	\$52,512	\$51,343	\$1,169
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - LAWRENCE J. MICHEL JR., MEMORIAL BOAT LANDING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Fees, charges, and commissions	\$3,130	\$3,000	\$130
Investment earnings	660	670	(10)
	<hr/>	<hr/>	<hr/>
Total revenues	3,790	3,670	120
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Capital outlay	2,646	649	(1,997)
	<hr/>	<hr/>	<hr/>
Total expenditures	2,646	649	(1,997)
	<hr/>	<hr/>	<hr/>
Excess of revenues over expenditures	1,144	3,021	(1,877)
Fund balance at beginning of year	14,529	14,529	
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$15,673	\$17,550	(\$1,877)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - JOE C. RUSSO BOAT LANDING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES			
Fees, charges, and commissions	\$4,407	\$4,406	\$1
Investment earnings	860	788	72
	-----	-----	-----
Total revenues	5,267	5,194	73
	-----	-----	-----
EXPENDITURES			
Culture and recreation	16		(16)
	-----	-----	-----
Total expenditures	16	--	(16)
	-----	-----	-----
Excess of revenues over expenditures	5,251	5,194	57
Fund balance at beginning of year	18,807	18,807	
	-----	-----	-----
Fund balance at end of year	\$24,058	\$24,001	\$57
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND -BERWICK BOAT LANDING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Fees, charges, and commissions	\$16,326	\$15,000	\$1,326
Investment earnings	2,979	3,010	(31)
	-----	-----	-----
Total revenues	19,305	18,010	1,295
	-----	-----	-----
EXPENDITURES			
Capital outlay	15,597	15,443	(154)
	-----	-----	-----
Total expenditures	15,597	15,443	(154)
	-----	-----	-----
Excess of revenues over expenditures	3,708	2,567	1,141
Fund balance at beginning of year	57,481	57,481	
	-----	-----	-----
Fund balance at end of year	\$61,189	\$60,048	\$1,141
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - MARCEL BOAT LANDING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Fees, charges and commissions	\$9,866	\$9,573	\$293
Investment earnings	949	900	49
	<hr/>	<hr/>	<hr/>
Total revenues	10,815	10,473	342
EXPENDITURES			
Capital outlay	2,135	2,135	
	<hr/>	<hr/>	<hr/>
Total expenditures	2,135	2,135	--
Excess of revenues over expenditures	8,680	8,338	342
Fund balance at beginning of year	21,818	21,818	
Fund balance at end of year	<u>\$30,498</u>	<u>\$30,156</u>	<u>\$342</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - QUINTANA BOAT LANDING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Fees, charges, and commissions	\$18,163	\$17,000	\$1,163
Investment earnings	2,828	2,896	(68)
	-----	-----	-----
Total revenues	20,991	19,896	1,095
	-----	-----	-----
EXPENDITURES			
Capital outlay	26,425	26,425	
	-----	-----	-----
Total expenditures	26,425	26,425	--
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	(5,434)	(6,529)	1,095
Fund balance at beginning of year	61,611	61,611	
	-----	-----	-----
Fund balance at end of year	\$56,177	\$55,082	\$1,095
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - JESSIE B. HAYES MEMORIAL BOAT LANDING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES			
Fees, charges and commissions	\$3,624	\$3,557	\$67
Investment earnings	1,140	1,190	(50)
	<hr/>	<hr/>	<hr/>
Total revenues	4,764	4,747	17
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Capital outlay	760	760	
	<hr/>	<hr/>	<hr/>
Total expenditures	760	760	--
	<hr/>	<hr/>	<hr/>
Excess of revenues over expenditures	4,004	3,987	17
Fund balance at beginning of year	21,459	21,282	177
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$25,463	\$25,269	\$194
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - OFFICE OF JUSTICE PROGRAM GRANT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
REVENUE			
Federal Grant	\$88,788	\$92,250	(\$3,462)
	-----	-----	-----
Total revenues	88,788	92,250	(3,462)
	-----	-----	-----
EXPENDITURES			
General government			
Payroll and payroll related expenditures	75,404	79,850	4,446
Office expense	1,614	1,400	(214)
Medical supplies	997	1,300	303
Laboratory fees	2,833	700	(2,133)
Travel	7,425	8,000	575
Other	515	1,000	485
	-----	-----	-----
Total expenditures	88,788	92,250	3,462
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	--	--	--
Fund balance at beginning of year	2		2
	-----	-----	-----
Fund balance (deficit) at end of year	\$2	--	\$2
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - 16TH JUDICIAL DISTRICT DRUG COURT, BYRNE FEDERAL GRANT
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2000

REVENUE	
Federal Grant	\$38,315

Total revenues	38,315

EXPENDITURES	
General government	
Payroll and payroll related expenditures	24,002
Laboratory fees	27,072

Total expenditures	51,074

Excess (deficiency) of revenues over (under) expenditures	(12,759)
Fund balance at beginning of year	10,338

Fund balance (deficit) at end of year	(\$2,421)
	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - LOCAL LAW ENFORCEMENT BLOCK GRANT #2
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2000

REVENUE	
Federal grant	\$63,359
	<hr/>
Total revenues	63,359
	<hr/>
EXPENDITURES	
General government	
Payroll and payroll related expenditures	64,237
Other	675
Utilities	2,068
	<hr/>
Total expenditures	66,980
	<hr/>
Excess (deficiency) of revenues over (under) expenditures	(3,621)
	<hr/>
Fund balance at beginning of year	1,728
	<hr/>
Fund balance (deficit) at end of year	<u><u>(\$1,893)</u></u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - OJP JUVENILE DRUG COURT FUND

Statement of Revenues, Expenditures and Changes in Fund Balance

For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUE			
Federal grant	\$160,755	\$176,460	(\$15,705)
Charges for services	7,343		7,343
	-----	-----	-----
Total revenues	168,098	176,460	(8,362)
	-----	-----	-----
EXPENDITURES			
General government			
Payroll and payroll related expenditures	63,769	71,550	7,781
Professional services	14,467	13,910	(557)
Laboratory fees	9,033	8,000	(1,033)
Office supplies	6,637	6,300	(337)
Rentals	22,217	24,000	1,783
Utilities	14,580	16,000	1,420
Miscellaneous	2,385	1,500	(885)
Travel	9,819	13,200	3,381
Capital outlay	22,950	22,000	(950)
	-----	-----	-----
Total expenditures	165,857	176,460	10,603
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	2,241		2,241
Fund balance at beginning of year	1,687		1,687
	-----	-----	-----
Fund balance at end of year	\$3,928	--	\$3,928
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - JUVENILE INCENTIVE BLOCK GRANT
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2000

REVENUE	
Federal grant	\$43,963
Local grant	5,000
	<hr/>
Total revenues	48,963
	<hr/>
EXPENDITURES	
<i>General government</i>	
Payroll and payroll related expenditures	29,146
Office expense	16,385
Travel	3,318
Other	152
	<hr/>
Total expenditures	49,001
	<hr/>
Excess (deficiency) of revenues over (under) expenditures	(38)
Fund balance at beginning of year	--
	<hr/>
Fund balance (deficit) at end of year	(\$38)
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - JAIL OPERATING FUND

**Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000**

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUE			
Taxes			
Sales and use taxes	\$612,368	\$612,093	\$275
Fees for housing state Dept. of Corrections prisoners	129,624	125,455	4,169
Total revenues	<u>741,992</u>	<u>737,548</u>	<u>4,444</u>
EXPENDITURES			
Public safety			
Administration	38,984	47,041	8,057
Adult Correctional Institution	412,507	416,271	3,764
Cost for juvenile prisoners	391,877	390,000	(1,877)
Adult Correctional Institution-Morgan City jail	100,345	128,963	28,618
Total expenditures	<u>943,713</u>	<u>982,275</u>	<u>38,562</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(201,721)</u>	<u>(244,727)</u>	<u>43,006</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
General Fund	636,012	636,012	
Operating transfers out			
Jail Construction Fund	(358,377)	(358,377)	
Total other financing sources (uses)	<u>277,635</u>	<u>277,635</u>	<u>--</u>
Excess of revenues and other sources over expenditures and other uses	<u>75,914</u>	<u>32,908</u>	<u>43,006</u>
Fund balance at beginning of year	(30,331)	(30,329)	(2)
Fund balance at end of year	<u>\$45,583</u>	<u>\$2,579</u>	<u>\$43,004</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
DEBT SERVICE FUNDS
December 31, 2000

SALES TAX BOND SINKING FUND

The Sales Tax Bond Sinking Fund accounts for the Council's share of a one percent sales tax which is to be used for the retirement of the 1994 bond issue totaling \$5,600,000 and the 1996 bond issue totaling \$1,965,000. Any amounts accumulated in excess of debt service requirements can be used by the parish for any lawful purpose.

SALES TAX BOND RESERVE FUND 1994, 1996

The Sales Tax Bond Reserve Fund 1994, 1996 is a reserve fund required by the \$1,965,000 1996 bond issue indenture and the \$5,600,000 1994 bond issue indenture.

THREE-FOURTHS PERCENT SALES TAX BOND RESERVE FUND

The Three-Fourths Percent Sales Tax Bond Reserve Fund is a reserve fund required by the \$5,500,000 1993 refunding bond issue indenture.

THREE-FOURTHS PERCENT SALES TAX BOND SINKING FUND

The Three-Fourths Percent Sales Tax Bond Sinking Fund accumulates that portion of the three-fourths percent sales tax needed for the payment of \$5,500,000 1993 refunding bond issue.

LIBRARY GENERAL OBLIGATION 1996 SINKING FUND

The Library General Obligation Sinking Fund accounts for the transfer of ad valorem taxes from the Library Fund and payment of the \$2,200,000 of general obligation bonds.

CERTIFICATES OF INDEBTEDNESS, (1997, 1999 and 2000) SINKING FUND

The Certificate of Indebtedness, (1997, 1999 and 2000) Fund accounts for the transfer of gaming receipts from the Gaming Receipt Fund and repayment of the \$4,200,000 Certificates of Indebtedness and the transfer of revenues from the Solid Waste and Reduction Fund for repayment of the \$750,000 Certificates of Indebtedness and the transfer of revenues from the Road Construction and Maintenance Fund for repayment of the \$4,500,000 Road Bonds.

PAVING FUNDS

The Debt Service Paving Funds account for the financing of construction of street paving improvements along certain streets within the Parish with the property owners paying part of the cost.

JAIL SINKING FUND

The Jail Sinking Fund accounts for the payment of \$2,800,000 Series A, 1999 revenue bonds, \$1,196,000 Series B, 1999 revenue bonds and \$1,300,000, Series 2000 revenue bonds; and the transfer of excess revenues over expenditures from the Jail Operating Fund.

JAIL RESERVE FUND

The Jail Reserve Fund is a reserve fund required by the \$2,800,000 Series A, 1999 revenue bonds, the \$1,196,000 Series B, 1999 revenue bonds and \$1,300,000, Series 2000 revenue bonds.

ST. MARY PARISH COUNCIL
DEBT SERVICE FUNDS
 Combining Balance Sheet
 December 31, 2000

	SALES TAX BOND SINKING FUND	SALES TAX BOND RESERVE FUND 1994,1996	3/4% SALES TAX BOND RESERVE FUND	3/4% SALES TAX BOND SINKING FUND	ST. MARY PARISH LIBRARY GEN. OBLIG. % SINK. FUND	CERTIFICATES OF INDEBTEDNESS SINKING FUND
ASSETS						
Cash and cash equivalents	\$266,194			\$54,139	\$6,673	\$266,327
Investments	50,193	\$707,911	\$988,186	357,314	160,617	
Receivables (net of allowances for uncollectibles)						
Due from other funds	126,385			161,372		187,500
Advance to other funds	101,377				238,963	
Due from other governments	56,478					
Due from component entities						
Total assets	\$600,627	\$707,911	\$988,186	\$572,825	\$406,253	\$453,827
LIABILITIES AND FUND EQUITY						
Liabilities						
Accounts payable				\$208		
Deferred revenue		\$29,573	\$19,481			
Advance from other funds						
Total liabilities	--	29,573	19,481	208	--	--
Fund equity						
Fund balances						
Reserved for noncurrent portion of receivables	\$151,385					
Reserved for debt service	334,825	662,284	866,482		\$103,933	
Unreserved - undesignated	114,417	16,054	102,223		302,320	\$453,827
Total fund equity	600,627	678,338	968,705	572,617	406,253	453,827
Total liabilities and fund equity	\$600,627	\$707,911	\$988,186	\$572,825	\$406,253	\$453,827

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
DEBT SERVICE FUNDS
 Combining Balance Sheet
 December 31, 2000

	PAVING SERIES L FUND	PAVING SERIES M FUND	PAVING SERIES N FUND	PAVING SERIES O FUND	1995 PAVING JUPTER GREEN ACRES #2	JAIL SINKING FUND	JAIL RESERVE FUND	TOTAL
ASSETS								
Cash and cash equivalents		\$8,229	\$65,229	\$93,155	\$49,427	\$239,484	\$23,601	\$1,072,458
Investments								2,264,221
Receivables (net of allowances for uncollectibles)	\$8,066	6,262	214,588	167,503	101,782			498,201
Due from other funds								187,500
Advance to other funds								287,757
Due from other governments								340,340
Due from component entities								56,478
Total assets	\$8,066	\$14,491	\$279,817	\$260,658	\$151,209	\$239,484	\$23,601	\$4,706,955
LIABILITIES AND FUND EQUITY								
Liabilities								
Accounts payable								\$208
Deferred revenue			\$162,281	\$131,234	\$58,905			352,420
Advance from other funds	\$4,201							53,255
Total liabilities	4,201	--	162,281	131,234	58,905	--	--	405,883
Fund equity								
Fund balances								
Reserved for noncurrent portion of receivables								293,276
Reserved for debt service	3,865	\$14,491	117,536	129,424	92,304	\$239,484	\$23,601	2,672,886
Unreserved - undesignated	3,865	14,491	117,536	129,424	92,304	239,484	23,601	1,334,910
Total fund equity	3,865	14,491	117,536	129,424	92,304	239,484	23,601	4,301,072
Total liabilities and fund equity	\$8,066	\$14,491	\$279,817	\$260,658	\$151,209	\$239,484	\$23,601	\$4,706,955

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
 Combining Statement of Revenue, Expenditures and Changes in Fund Balance
 DEBT SERVICE FUNDS

For the Year Ended December 31, 2000

	SALES TAX BOND SINKING FUND	SALES TAX RESERVE FUND 1994,1996	3/4% SALES TAX BOND SINKING FUND	3/4% SALES TAX BOND SINKING FUND	ST. MARY PARISH LIBRARY GEN. OBLIG % SINK FUND	CERTIFICATES OF INDEBTEDNESS SINKING FUND
REVENUES						
Taxes						
Sales	\$1,296,767					
Ad Valorem			\$499,887		\$231,622	\$350,487
Intergovernmental						
Special Assessments		\$45,732	\$69,082		10,059	20,660
Investment earnings & interest	20,802					
	<u>1,317,569</u>	<u>45,732</u>	<u>69,082</u>	<u>521,793</u>	<u>241,681</u>	<u>371,147</u>
EXPENDITURES						
Current						
General government	28	122	265	13	7,589	35
Culture & recreation	18,000					
Public safety	36,794					
Debt service						
Principal	315,000					360,000
Interest	337,319					209,845
Fees	1,556			383	1,000	36,683
Total expenditures	<u>708,697</u>	<u>122</u>	<u>265</u>	<u>862,121</u>	<u>192,254</u>	<u>606,563</u>
Excess (deficiency) of revenues over (under) expenditures	608,872	45,610	68,817	(340,328)	49,427	(235,416)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	39,950	(39,950)	(41,000)	402,995		572,190
Operating transfers out	(728,000)					
Total other financing sources (uses)	<u>(688,050)</u>	<u>(39,950)</u>	<u>(41,000)</u>	<u>402,995</u>	<u>-</u>	<u>572,190</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	(79,178)	5,660	27,817	62,667	49,427	336,774
Fund balances at beginning of year	679,805	672,678	940,888	509,950	356,826	117,053
Fund balances at end of year	<u>\$600,627</u>	<u>\$678,338</u>	<u>\$968,705</u>	<u>\$572,617</u>	<u>\$406,253</u>	<u>\$453,827</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
 Combining Statement of Revenue, Expenditures and Changes in Fund Balance
 DEBT SERVICE FUNDS

For the Year Ended December 31, 2000

	PAVING SERIES L FUND	PAVING SERIES M FUND	PAVING SERIES N FUND	PAVING SERIES O FUND	1995 PAVING JUPITER GREEN ACRES #2	JAIL, SINKING FUND	JAIL, RESERVE FUND	TOTAL
REVENUES								
Taxes								\$1,296,767
Sales								231,622
Ad Valorem								850,374
Intergovernmental					\$16,340			103,867
Special Assessments		\$892	\$47,191	\$40,336	9,057	\$7,026	\$464	233,067
Investment earnings & interest		\$892	62,424	52,490	25,397	7,026	464	2,715,697
EXPENDITURES								
Current								
General government								8,065
Culture & recreation								18,000
Public safety								36,794
Debt service								
Principal								1,655,075
Interest	\$130	8,483	32,209	23,643	26,380	139,360		899,635
Fees		679	13,769	11,821	10,090	20,592		40,605
			400	583				
Total expenditures	130	9,162	46,378	36,047	36,483	159,952		2,658,174
Excess (deficiency) of revenues over (under) expenditures	(130)	(8,270)	16,046	16,443	(11,086)	(152,926)	464	57,523
OTHER FINANCING SOURCES (USES)								
Operating transfers in							17,066	1,373,513
Operating transfers out								(808,950)
Total other financing sources (uses)							17,066	564,563
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	(130)	(8,270)	16,046	16,443	(11,086)	188,386	17,530	622,086
Fund balances at beginning of year	3,995	22,761	101,490	112,981	103,390	51,098	6,071	3,678,986
Fund balances at end of year	\$3,865	\$14,491	\$117,536	\$129,424	\$92,304	\$239,484	\$23,601	\$4,301,072

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - SALES TAX BOND SINKING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Taxes			
Sales and use taxes	\$1,296,767	\$1,294,330	\$2,437
Investment earnings	20,802	14,567	6,235
	-----	-----	-----
Total revenues	1,317,569	1,308,897	8,672
	-----	-----	-----
EXPENDITURES			
Current			
General government	28	50	22
Culture and recreation	18,000		(18,000)
Public safety	36,794		(36,794)
Debt service			
Principal	315,000	315,000	
Interest	337,319	337,319	
Fees	1,556	1,549	(7)
	-----	-----	-----
Total expenditures	708,697	653,918	(54,779)
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	608,872	654,979	(46,107)
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfer in			
Sales Tax Bond Reserve Fund	39,950	39,950	
Operating transfer out			
General Fund	(728,000)	(728,000)	
	-----	-----	-----
Total other financing sources (uses)	(688,050)	(688,050)	--
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(79,178)	(33,071)	(46,107)
	-----	-----	-----
Fund balance at beginning of year	679,805	679,805	
	-----	-----	-----
Fund balance at end of year	\$600,627	\$646,734	(\$46,107)
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - SALES TAX BOND RESERVE FUND 1994, 1996
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Investment earnings	\$45,732	\$45,727	\$5
	-----	-----	-----
Total revenues	45,732	45,727	5
	-----	-----	-----
EXPENDITURES			
General government	122	50	(72)
	-----	-----	-----
Total expenditures	122	50	(72)
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	45,610	45,677	(67)
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfer out Sales Tax Bond Sinking Fund	(39,950)	(39,950)	
	-----	-----	-----
Total other financing sources (uses)	(39,950)	(39,950)	
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	5,660	5,727	(67)
	-----	-----	-----
Fund balance at beginning of year	672,678	672,678	
	-----	-----	-----
Fund balance at end of year	\$678,338	\$678,405	(\$67)
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - THREE-FOURTHS PER CENT SALES TAX BOND RESERVE FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Investment earnings	\$69,082	\$61,321	\$7,761
Total revenues	<u>69,082</u>	<u>61,321</u>	<u>7,761</u>
EXPENDITURES			
General government	265	50	(215)
Total expenditures	<u>265</u>	<u>50</u>	<u>(215)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>68,817</u>	<u>61,271</u>	<u>7,546</u>
OTHER FINANCING SOURCES (USES)			
Operating transfer out 3/4% Sales Tax Bond Sinking Fund	(41,000)	(41,000)	
Total other financing sources (uses)	<u>(41,000)</u>	<u>(41,000)</u>	
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>27,817</u>	<u>20,271</u>	<u>7,546</u>
Fund balance at beginning of year	940,888	940,889	(1)
Fund balance at end of year	<u><u>\$968,705</u></u>	<u><u>\$961,160</u></u>	<u><u>\$7,545</u></u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - THREE-FOURTHS PER CENT SALES TAX BOND SINKING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental revenue:			
Sewerage Dist. No. 2	\$377,414	\$377,414	
Sewerage Dist. No. 8	122,473	122,472	\$1
Investment income	21,906	21,550	356
	<hr/>	<hr/>	
Total revenues	521,793	521,436	357
	<hr/>	<hr/>	
EXPENDITURES			
General government	13	20	7
Debt service			
Principal	680,000	680,000	
Interest	181,725	181,726	1
Fees	383	500	117
	<hr/>	<hr/>	
Total expenditures	862,121	862,246	125
	<hr/>	<hr/>	
Excess (deficiency) of revenues over (under) expenditures	(340,328)	(340,810)	482
	<hr/>	<hr/>	
OTHER FINANCING SOURCES (USES)			
Operating transfer in			
Sales Tax Bond Reserve Fund	41,000	41,000	
Amelia & Vicinity Fund	245,612	245,506	106
Franklin & Vicinity Fund	116,383	116,333	50
	<hr/>	<hr/>	
Total other financing sources (uses)	402,995	402,839	156
	<hr/>	<hr/>	
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	62,667	62,029	638
	<hr/>	<hr/>	
Fund balance at beginning of year	509,950	509,950	
	<hr/>	<hr/>	
Fund balance at end of year	\$572,617	\$571,979	\$638
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - SMP LIBRARY GENERAL OBLIGATION '96 SINKING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
REVENUES			
Ad Valorem Taxes	\$231,622	\$247,136	(\$15,514)
Investment earnings	10,059	10,173	(114)
	-----	-----	-----
Total revenues	241,681	257,309	(15,628)
	-----	-----	-----
EXPENDITURES			
General government	7,589	30	(7,559)
Debt service			
Principal	70,000	70,000	
Interest	113,665	116,465	2,800
Fees	1,000	1,000	
	-----	-----	-----
Total expenditures	192,254	187,495	(4,759)
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	49,427	69,814	(20,387)
	-----	-----	-----
Fund balance at beginning of year	356,826	356,826	
	-----	-----	-----
Fund balance at end of year	\$406,253	\$426,640	(\$20,387)
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - CERTIFICATES OF INDEBTEDNESS, SINKING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Tribal compact revenue	\$350,487	\$350,487	
Investment earnings	20,660	20,944	(\$284)
	<u> </u>	<u> </u>	
Total revenues	371,147	371,431	(284)
EXPENDITURES			
General government	35	25	(10)
Debt service			
Principal	360,000	495,000	135,000
Interest	209,845	250,271	40,426
Fees	36,683	35,158	(1,525)
	<u> </u>	<u> </u>	
Total expenditures	606,563	780,454	173,891
Excess (deficiency) of revenues over (under) expenditures	<u>(235,416)</u>	<u>(409,023)</u>	<u>173,607</u>
OTHER FINANCING SOURCES (USES)			
Operating transfer in			
Gaming Receipt Fund	187,500		187,500
Gaming Receipt Fund #2	322,210	322,209	1
Road Construction and Maintenance Fund	62,480	62,480	
Reduction and Transfer Fund		172,579	(172,579)
	<u> </u>	<u> </u>	
Total other financing sources (uses)	572,190	557,268	14,922
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	336,774	148,245	188,529
Fund balance at beginning of year	<u>117,053</u>	<u>117,054</u>	<u>(1)</u>
Fund balance at end of year	<u>\$453,827</u>	<u>\$265,299</u>	<u>\$188,528</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - PAVING SERIES M FUND

**Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Investment earnings	\$892	\$750	\$142
Penalties		100	(100)
	-----	-----	-----
Total revenues	892	850	42
	-----	-----	-----
EXPENDITURES			
Debt service			
Principal	8,483	8,483	
Interest	679	679	
	-----	-----	-----
Total expenditures	9,162	9,162	--
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	(8,270)	(8,312)	42
Fund balance at beginning of year	22,761	22,762	(1)
	-----	-----	-----
Fund balance at end of year	\$14,491	\$14,450	\$41
	=====	=====	=====

The accompanying notes are an integral part of these financial statement.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - CRESCENT ACRES, SERIES N
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Special Assessments	\$47,191	\$45,454	\$1,737
Interest & investment earnings	14,733	14,248	485
Penalties	500	400	100
	<hr/>	<hr/>	<hr/>
Total revenues	62,424	60,102	2,322
EXPENDITURES			
General government		20	20
Debt service			
Principal	32,209	32,209	
Interest	13,769	13,769	
Fees	400	200	(200)
	<hr/>	<hr/>	<hr/>
Total expenditures	46,378	46,198	(180)
Excess (deficiency) of revenues over (under) expenditures			
	<hr/>	<hr/>	<hr/>
	16,046	13,904	2,142
Fund balance at beginning of year			
	<hr/>	<hr/>	<hr/>
	101,490	101,490	
Fund balance at end of year			
	<hr/>	<hr/>	<hr/>
	\$117,536	\$115,394	\$2,142
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - EASY STREET & SOUTHWEST, SERIES O, 1998
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Special Assessments	\$40,336	\$45,092	(\$4,756)
Interest & investment earnings	11,709	10,046	1,663
Penalties	445	500	(55)
	<hr/>	<hr/>	<hr/>
Total revenues	52,490	55,638	(3,148)
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Debt service			
Principle	23,643	23,643	
Interest	11,821	11,821	
Fees	583	600	17
	<hr/>	<hr/>	<hr/>
Total expenditures	36,047	36,064	17
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	16,443	19,574	(3,131)
Fund balance at beginning of year	112,981	112,981	
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$129,424	\$132,555	(\$3,131)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - 1995 PAVING JUPITER GREEN ACRES #2 FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Special Assessments	\$16,340	\$12,376	\$3,964
Interest & investment earnings	8,993	8,638	355
Penalties	64	150	(86)
	-----	-----	-----
Total revenues	25,397	21,164	4,233
	-----	-----	-----
EXPENDITURES			
General government	13	25	12
Debt service			
Principal	26,380	26,380	
Interest	10,090	10,090	
Fees		50	50
	-----	-----	-----
Total expenditures	36,483	36,545	62
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	(11,086)	(15,381)	4,295
	-----	-----	-----
Fund balance at beginning of year	103,390	103,391	(1)
	-----	-----	-----
Fund balance at end of year	\$92,304	\$88,010	\$4,294
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - JAIL SINKING FUND

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES			
Investment earnings	\$7,026	\$6,907	\$119
	_____	_____	_____
Total revenues	7,026	6,907	119
	_____	_____	_____
EXPENDITURES			
Debt service			
Interest	139,360	139,360	
Fees	20,592	23,600	3,008
	_____	_____	_____
Total expenditures	159,952	162,960	3,008
	_____	_____	_____
Excess (deficiency) of revenues over (under) expenditures	(152,926)	(156,053)	3,127
	_____	_____	_____
OTHER FINANCING SOURCES (USES)			
Operating transfer in			
Jail Construction Fund	341,312	341,311	1
	_____	_____	_____
Total other financing sources (uses)	341,312	341,311	1
	_____	_____	_____
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	188,386	185,258	3,128
	_____	_____	_____
Fund balance at beginning of year	51,098	51,098	
	_____	_____	_____
Fund balance at end of year	\$239,484	\$236,356	\$3,128
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - JAIL RESERVE FUND

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Investment earnings	\$464	\$1,200	(\$736)
	-----	-----	-----
Total revenues	464	1,200	(736)
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	464	1,200	(736)
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfer in Jail Construction Fund	17,066	17,066	
	-----	-----	-----
Total other financing sources (uses)	17,066	17,066	--
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	17,530	18,266	(736)
	-----	-----	-----
Fund balance at beginning of year	6,071	6,071	
	-----	-----	-----
Fund balance at end of year	\$23,601	\$24,337	(\$736)
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUNDS
December 31, 2000**

CAPITAL IMPROVEMENT FUND

The Capital Improvement Fund accounts for ongoing capital projects, other than major sewerage, or jail construction related projects, funded either by federal, state, or local funds.

SEWERAGE CONSTRUCTION FUNDS

The Sewer Construction Funds account for the financing, acquiring, constructing, and extending sewers and sewerage disposal systems within the various vicinities. Transfers of sales tax collections from other funds are the major sources of funding.

SPINE ROAD CONSTRUCTION FUND

The Spine Road Construction Fund accounts for the financing and construction of the new road linking Highway 90 and the Chitimacha Indian Reservation.

JAIL CONSTRUCTION FUND

The Jail Construction Fund accounts for the financing and construction of the new St. Mary Parish Law Enforcement Center and renovations to the existing jail facility in the courthouse.

ST. MARY PARISH COUNCIL,
CAPITAL PROJECTS FUNDS
Combining Balance Sheet
December 31, 2000

ASSETS	SEWER CONSTRUCTION FUNDS								TOTAL
	CAPITAL IMPROVEMENT FUND	AMELIA & VICINITY FUND	FRANKLIN & VICINITY FUND	CYPREMORE		WARDS 5 & 8 FUND	SPINE ROAD CONSTRUCTION FUND	JAIL CONSTRUCTION FUND	
				POINT & VICINITY FUND	MORGAN CITY & VICINITY FUND				
Cash and cash equivalents	\$375,848		\$7,506	\$3,967	\$2,436			\$328,236	\$717,993
Investments	1,762,312			878,248				1,302,510	3,943,070
Due from other funds		\$10,966	18,447	19,850	2,614	\$21,969			73,846
Advance to other funds	50,557		71,816	1,016,074	220,000				1,358,447
Due from component entities	264,000	105,217		216,891					586,108
Due from other governments	75,388		22,906				\$46,370		144,664
Total assets	\$2,528,105	\$116,183	\$120,675	\$2,135,030	\$225,050	\$21,969	\$46,370	\$1,630,746	\$6,824,128
LIABILITIES AND FUND EQUITY									
Liabilities									
Accounts payable	\$163		\$34,147	\$29	\$9,214	\$21,969	\$10,938	\$627,766	\$76,460
Contracts payable	45,300							88,935	673,066
Retainage payable	17,819								193,661
Advance from other funds		\$1,150,085		141,891		1,525,787			2,864,119
Total liabilities	63,282	1,150,085	34,147	141,920	9,214	1,547,756	144,201	716,701	3,807,306
Fund equity									
Fund balances									
Reserved for noncurrent portion of receivables	264,000		71,816	616,891	215,836				1,168,543
Unreserved - undesignated	2,200,823	(1,033,902)	14,712	1,376,219		(1,525,787)		914,045	1,848,279
Total fund equity	2,464,823	(1,033,902)	86,528	1,993,110	215,836	(1,525,787)		914,045	3,016,822
Total liabilities and fund equity	\$2,528,105	\$116,183	\$120,675	\$2,135,030	\$225,050	\$21,969	\$46,370	\$1,630,746	\$6,824,128

ST. MARY PARISH COUNCIL

CAPITAL PROJECTS FUNDS

Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2000

	SEWER CONSTRUCTION FUNDS						TOTAL	
	CAPITAL IMPROVEMENT FUND	AMELLA & VICINITY FUND	FRANKLIN & VICINITY FUND	CYPREMOPT POINT & VICINITY FUND	MORGAN CITY & VICINITY FUND	WARDS 5 & 8 FUND		SPINE ROAD CONSTRUCTION FUND
REVENUES								
Federal Grant	\$1,009,584						\$1,726,898	\$1,009,584
State Grant	889,684		\$2,429	\$130,929	\$9,281		2,248	2,616,582
Investment earnings	35,223	\$105,217	42,057				97,758	223,096
Intergovernmental								245,032
Total revenues	1,934,491	105,217	44,486	130,929	9,281	--	1,826,904	4,094,294
EXPENDITURES								
Current								
General government				70				70
Public safety				3,800				3,800
Public works	3,310,050							3,310,050
Sanitation			199,183		9,214			489,447
Capital outlay	1,688,533			331,175			1,867,027	6,059,066
Total expenditures	4,998,583	--	199,183	335,045	9,214	281,050	1,867,027	9,862,433
Excess (deficiency) of revenues over (under) expenditures	(3,064,092)	105,217	(154,697)	(204,116)	67	(281,050)	(40,123)	(5,768,139)
OTHER FINANCING SOURCES (USES)								
Proceeds from bonds	4,500,000							
Operating transfers in	303,540	140,289	235,988	253,937	33,443	281,050		2,134,337
Operating transfers out		(245,612)	(116,383)					(358,377)
Total other financing sources (uses)	4,803,540	(105,323)	119,605	253,937	33,443	281,050	--	2,134,336
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	1,739,448	(106)	(35,092)	49,821	33,510	--	(40,123)	4,991
Fund balances (deficits) at beginning of year	725,375	(1,033,796)	121,620	1,943,289	182,326	(1,525,787)	(57,708)	909,054
Fund balances (deficits) at end of year	\$2,464,823	(\$1,033,902)	\$86,528	\$1,993,110	\$215,836	(\$1,525,787)	(\$97,831)	\$914,045
								\$3,016,822

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - CAPITAL IMPROVEMENT FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES			
Federal grants	\$1,009,584	\$1,021,096	(\$11,512)
State grants	889,684	978,218	(88,534)
Investment earnings	35,223	21,227	13,996
	-----	-----	-----
Total revenues	1,934,491	2,020,541	(86,050)
	-----	-----	-----
EXPENDITURES			
Current:			
Public Works			
City of Franklin	800,000	800,000	
Town of Berwick	400,000	400,000	
City of Patterson	400,000	400,000	
Town of Berwick	400,000	400,000	
City of Morgan City	1,000,000	1,000,000	
Drainage Dist. No. 5	310,050	310,130	80
Capital Outlay			
Transportation			
Airport - Apron	197,549	225,000	27,451
Airport - Runway	1,136,280	1,136,280	
Airport - Taxiway	265,071	265,071	
Public works			
DeGravell Road	43,089	42,871	(218)
Katy and Sorrel Bridge	600		(600)
Blevin's Property	86	4,530	4,444
Culture and recreation			
Myette Point Boat Landing	35,000	35,000	
Burn's Point	10,858	15,744	4,886
	-----	-----	-----
Total expenditures	4,998,583	5,034,626	36,043
	-----	-----	-----
Excess (deficiency) of revenues over (under) expenditures	(3,064,092)	(3,014,085)	(50,007)
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Road Construction and Maintenance Fund	303,540	303,540	
Proceeds from bonds	4,500,000	4,500,000	
	-----	-----	-----
Total other financing sources (uses)	4,803,540	4,803,540	--
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	1,739,448	1,789,455	(50,007)
	-----	-----	-----
Fund balance at beginning of year	725,375	725,374	1
	-----	-----	-----
Fund balance at end of year	\$2,464,823	\$2,514,829	(\$50,006)
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - AMELIA & VICINITY FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES:			
Water & Sewer Commission No. 1	\$105,217	\$102,772	\$2,445
Total revenues	<u>105,217</u>	<u>102,772</u>	<u>2,445</u>
Excess (deficiency) of revenue over (under) expenditures	<u>105,217</u>	<u>102,772</u>	<u>2,445</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in - Sanitation Fund	140,289	142,734	(2,445)
Operating transfers out - 3/4% Sales Tax Bond Sinking Fund	(245,612)	(245,506)	(106)
Total other financing sources (uses)	<u>(105,323)</u>	<u>(102,772)</u>	<u>(2,551)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(106)</u>		<u>(106)</u>
Fund deficit at beginning of year	(1,033,796)	(1,033,796)	
Fund deficit at end of year	<u>(\$1,033,902)</u>	<u>(\$1,033,796)</u>	<u>(\$106)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - FRANKLIN & VICINITY FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES:			
Investment earnings	\$2,429	\$2,580	(\$151)
Sewerage District #7	42,057	42,354	(297)
	<u>44,486</u>	<u>44,934</u>	<u>(448)</u>
EXPENDITURES:			
Sanitation			
Contract - Franklin	129,830	130,279	449
Sewerage Dist. No. 5	50,000	62,000	12,000
Sewerage Dist. No. 7	19,353	20,000	647
	<u>199,183</u>	<u>212,279</u>	<u>13,096</u>
Excess (deficiency) of revenue over (under) expenditures	<u>(154,697)</u>	<u>(167,345)</u>	<u>12,648</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in - Sanitation Fund	235,988	240,101	(4,113)
Operating transfers out - 3/4% Sales Tax Bond Sinking Fund	(116,383)	(116,333)	(50)
	<u>119,605</u>	<u>123,768</u>	<u>(4,163)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(35,092)</u>	<u>(43,577)</u>	<u>8,485</u>
Fund balance at beginning of year	121,620	78,044	43,576
Fund balance at end of year	<u>\$86,528</u>	<u>\$34,467</u>	<u>\$52,061</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - CYPREMORT POINT & VICINITY FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Investment earnings	\$130,929	\$102,847	\$28,082
	<hr/>	<hr/>	<hr/>
Total revenues	130,929	102,847	28,082
EXPENDITURES			
Current:			
General government	70	100	30
Public safety	3,477	3,477	
Miscellaneous	323		(323)
Capital Outlay			
Sanitation			
Sewer District #11	4,175	4,000	(175)
Sewer District #9	327,000	327,000	
	<hr/>	<hr/>	<hr/>
Total expenditures	335,045	334,577	(468)
Excess (deficiency) of revenue over (under) expenditures	<hr/> (204,116)	<hr/> (231,730)	<hr/> 27,614
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Sanitation Fund	253,937	258,363	(4,426)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	253,937	258,363	(4,426)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<hr/> 49,821	<hr/> 26,633	<hr/> 23,188
Fund balance at beginning of year	<hr/> 1,943,289	<hr/> 1,943,289	<hr/>
Fund balance at end of year	<hr/> <hr/> \$1,993,110	<hr/> <hr/> \$1,969,922	<hr/> <hr/> \$23,188

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - MORGAN CITY & VICINITY
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Investment earnings	\$9,281	\$9,816	(\$535)
	-----	-----	-----
Total revenues	9,281	9,816	(535)
	-----	-----	-----
EXPENDITURES			
Sanitation			
Morgan City Sewer lease	9,214	9,214	
	-----	-----	-----
Total expenditures	9,214	9,214	--
	-----	-----	-----
Excess (deficiency) of revenue over (under) expenditures	67	602	(535)
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Sanitation fund	33,443	34,025	(582)
	-----	-----	-----
Total other financing sources (uses)	33,443	34,025	(582)
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	33,510	34,627	(1,117)
	-----	-----	-----
Fund balance at beginning of year	182,326	182,326	
	-----	-----	-----
Fund balance at end of year	\$215,836	\$216,953	(\$1,117)
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - WARDS 5 & 8 FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
EXPENDITURES			
Sanitation			
Sewer Dist. #2	\$212,193	\$215,892	\$3,699
Sewer Dist. #8	68,857	70,057	1,200
	<hr/>	<hr/>	<hr/>
Total expenditures	281,050	285,949	4,899
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenue over (under) expenditures	(281,050)	(285,949)	4,899
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Sanitation fund	281,050	285,949	(4,899)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	281,050	285,949	(4,899)
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	--	--	--
	<hr/>	<hr/>	<hr/>
Fund deficit at beginning of year	(1,525,787)	(1,525,787)	
	<hr/>	<hr/>	<hr/>
Fund deficit at end of year	(\$1,525,787)	(\$1,525,787)	--
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - SPINE ROAD CONSTRUCTION FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Refund of Expenditures. - Tribal	\$97,758	\$97,758	
Investment earnings	2,248	2,478	(\$230)
State grant	1,726,898	1,843,899	(117,001)
	<u>1,826,904</u>	<u>1,944,135</u>	<u>(117,231)</u>
EXPENDITURES			
Capital outlay			
Public Works			
Construction	1,762,340	1,738,126	(24,214)
Architecture & engineering fees	104,526	86,554	(17,972)
Miscellaneous	161		(161)
	<u>1,867,027</u>	<u>1,824,680</u>	<u>(42,347)</u>
Excess (deficiency) of revenue over (under) expenditures	(40,123)	119,455	(159,578)
Fund balance (deficit) at beginning of year	(57,708)	(57,705)	(3)
	<u>(\$97,831)</u>	<u>\$61,750</u>	<u>(\$159,581)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - JAIL CONSTRUCTION FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Investment earnings	\$42,986	\$63,349	(\$20,363)
	-----	-----	-----
Total revenues	42,986	63,349	(20,363)
	-----	-----	-----
EXPENDITURES			
Capital outlay			
Public Safety			
Payroll and payroll related expenses	379	1,073	694
Architect & engineering fees	80,545	70,960	(9,585)
Laboratory fees	400	400	
Other	119	554	435
Construction	2,090,888	2,500,750	409,862
	-----	-----	-----
Total expenditures	2,172,331	2,573,737	401,406
	-----	-----	-----
Excess (deficiency) of revenue over (under) expenditures	(2,129,345)	(2,510,388)	381,043
	-----	-----	-----
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Jail Operating Fund	358,377	358,377	
Operating transfers out			
Jail Sinking Fund	(341,312)	(341,311)	(1)
Jail Reserve Fund	(17,066)	(17,066)	
Proceeds from long term bonds	2,134,337	2,134,337	
	-----	-----	-----
Total other financing sources (uses)	2,134,336	2,134,337	(1)
	-----	-----	-----
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	4,991	(376,051)	381,042
	-----	-----	-----
Fund balance at beginning of year	909,054	909,054	
	-----	-----	-----
Fund balance at end of year	\$914,045	\$533,003	\$381,042
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
ENTERPRISE FUNDS
December 31, 2000

REDUCTION AND TRANSFER FUND

The Reduction and Transfer Fund accounts for the operation of the parish solid waste disposal plant. All garbage and trash in the Morgan City-Berwick area of the parish is collected at the reduction station in Berwick. All garbage and trash in the Franklin-Baldwin area are first collected at the transfer station in Franklin and then transferred to the Berwick reduction station for disposal.

SMALL ANIMAL CONTROL FUND

The Small Animal Control Fund accounts for the operation of a small animal pound. This fund was established for the collection, housing, and disposal of small stray animals within St. Mary Parish and is funded by the parish, cities, and public of St. Mary Parish.

KEMPER WILLIAMS PARK FUND

The Kemper Williams Park Fund accounts for the operations of Kemper Williams Park, a recreational facility available for parish residents. The facility charges its patrons for admission to the park which consists of picnic grounds, campsites, baseball fields, a jogging trail, a driving range, and tennis courts.

ST. MARY PARISH COUNCIL
ENTERPRISE FUNDS
Combining Balance Sheet
For the Year Ended December 31, 2000

	REDUCTION AND TRANSFER FUND	SMALL ANIMAL CONTROL FUND	KEMPER WILLIAMS PARK FUND	TOTAL
ASSETS				
Current assets				
Cash and cash equivalents	\$109,316			\$109,316
Investments	505,256			505,256
Receivables (net of allowances for uncollectibles)	147,350	\$3,770	\$8,409	159,529
Advance to other funds	29,573			29,573
Total current assets	791,495	3,770	8,409	803,674
Property, plant, and equipment (net of accumulated depreciation)	3,073,387	31,305	2,683,193	5,787,885
Total assets	\$3,864,882	\$35,075	\$2,691,602	\$6,591,559
LIABILITIES AND FUND EQUITY (DEFICIT)				
Liabilities				
Current liabilities				
Accounts payable and accrued expenses	\$67,590	\$7,437	\$16,352	\$91,379
Certificates of indebtedness payable	145,000			145,000
Advance from other funds		33,568	21,039	54,607
Total current liabilities	212,590	41,005	37,391	290,986
Long-term liabilities				
Certificates of indebtedness payable	470,000			470,000
Advance from other funds			126,385	126,385
Landfill closure costs and post-closure care costs	4,710,000			4,710,000
Total liabilities	5,392,590	41,005	163,776	5,597,371
Fund equity (deficit)				
Contributed capital-net of amortization	1,522,958	18,833	2,453,820	3,995,611
Retained earnings (accumulated deficit)				
Unreserved - undesignated	(3,050,666)	(24,763)	74,006	(3,001,423)
Total retained earnings (accumulated deficit)	(3,050,666)	(24,763)	74,006	(3,001,423)
Total fund equity (deficit)	(1,527,708)	(5,930)	2,527,826	994,188
Total liabilities and fund equity	\$3,864,882	\$35,075	\$2,691,602	\$6,591,559

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

ENTERPRISE FUNDS

Combining Schedule of Revenues, Expenses and Changes in Retained Earnings
For the Year Ended December 31, 2000

	REDUCTION AND TRANSFER FUND	SMALL ANIMAL CONTROL FUND	KEMPER WILLIAMS PARK FUND	TOTAL
Operating revenues				
Charges for services	\$1,672,481	\$50,396	\$134,050	\$1,856,927
Licenses and permits	1,305			1,305
Total operating revenues	1,673,786	50,396	134,050	1,858,232
Operating expenses				
Personal services	628,342	114,514	202,882	945,738
Contractual services	357,969	1,570		359,539
Supplies	12,994	3,759	10,852	27,605
Materials	265,602	4,821	13,348	283,771
Utilities	14,663	14,938	26,672	56,273
Repairs and maintenance	149,382	5,058	24,877	179,317
Landfill closure costs	960,000			960,000
Equipment and rentals	208,917	460	11,489	220,866
Miscellaneous	48,201	3,434	23,619	75,254
Depreciation	255,789	16,457	125,298	397,544
Insurance	60,955	3,880	12,659	77,494
Total operating expenses	2,962,814	168,891	451,696	3,583,401
Operating income (loss)	(1,289,028)	(118,495)	(317,646)	(1,725,169)
Non-operating revenues				
Investment earnings	40,979		370	41,349
Interest expense	(38,178)	(251)	(250)	(38,679)
Gifts donations			64,437	64,437
State grant	45,000			45,000
Insurance proceeds	20,952			20,952
Total non-operating revenues	68,753	(251)	64,557	133,059
Income (loss) before operating transfers	(1,220,275)	(118,746)	(253,089)	(1,592,110)
Operating transfers in				
General Fund		51,076	138,941	190,017
Sanitation Fund	421,785			421,785
Total operating transfers in	421,785	51,076	138,941	611,802
Net income (loss)	(798,490)	(67,670)	(114,148)	(980,308)
Depreciation of fixed assets acquired with contributed capital	10,168	4,590	88,786	103,544
Net increase (decrease) in retained earnings	(788,322)	(63,080)	(25,362)	(876,764)
Retained earnings (accumulated deficit) at beginning of year	(2,262,344)	38,317	99,368	(2,124,659)
Retained earnings (accumulated deficit) at end of year	(\$3,050,666)	(\$24,763)	\$74,006	(\$3,001,423)

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
Combining Statement of Cash Flows
For the Year Ended December 31, 2000

Increase (Decrease) in Cash & Cash Equivalents

	REDUCTION AND TRANSFER FUND	SMALL ANIMAL CONTROL FUND	KEMPER WILLIAMS PARK FUND	TOTAL
Cash flows from operating activities:				
Cash received from charges for services	\$1,670,291	\$48,057	\$163,880	\$1,882,228
Cash payments to suppliers for goods & services	(629,552)	(113,406)	(199,487)	(942,445)
Cash payments to employees for services	(1,126,267)	(36,907)	(123,151)	(1,286,325)
Net cash flows (deficiency) from operating activities	(85,528)	(102,256)	(158,758)	(346,542)
Cash flows from noncapital financing activities:				
Interest		(251)	120	(131)
Contributions			64,437	64,437
Operating grants received	45,000			45,000
Operating transfers in from other funds	421,785	51,076	138,941	611,802
Advances from other funds		33,568		33,568
Advances made to other funds	(27,250)			(27,250)
Repayment of advances			(39,491)	(39,491)
Net cash flows from noncapital financing activities	439,535	84,393	164,007	687,935
Cash flows from capital and related financial activities				
Fixed asset acquisitions	(605,903)		(5,249)	(611,152)
Insurance Proceeds	20,952			20,952
Payments on debt	(173,178)			(173,178)
Net cash flows from capital and related financing activities	(758,129)	--	(5,249)	(763,378)
Cash flows from investing activities				
Investment earnings	42,290			42,290
Purchase of investments	(505,256)			(505,256)
Net cash flows from investing activities	(462,966)	--	--	(462,966)
Net increase (decrease) in cash and cash equivalents	(867,088)	(17,863)		(884,951)
Cash and cash equivalents at beginning of year	976,404	17,863		994,267
Cash and cash equivalents at end of year	\$109,316	--	--	\$109,316
Reconciliation of operating loss to net cash, provided by operating activities:				
Operating income (loss)	(\$1,289,028)	(\$118,495)	(\$317,646)	(\$1,725,169)
Adjustments to reconcile operating loss to net cash provided by operating activities:				
Depreciation and amortization	255,789	16,457	125,298	397,544
Decrease (increase) in accounts receivable	(3,495)	(2,339)	29,830	23,996
Increase (decrease) in accounts payable and accrued expenses	(8,794)	2,121	3,760	(2,913)
Landfill closure costs	960,000			960,000
Total adjustments	1,203,500	16,239	158,888	1,378,627
Net cash provided by (used for) operating activities	(\$85,528)	(\$102,256)	(\$158,758)	(\$346,542)

The accompanying notes are an integral part of these financial statements.

GENERAL SUPPLEMENTARY INFORMATION

ST. MARY PARISH COUNCIL

GENERAL SUPPLEMENTARY INFORMATION

December 31, 2000

The general supplementary information portion of this document contains certain information related to the compensation paid to Council members.

ST. MARY PARISH COUNCIL
Compensation Paid Council Members and Parish President
For the Year Ended December 31, 2000

The general supplementary information portion of this document contains information related to the compensation paid to Council Members and Parish President.

Robert Ayres	\$ 249
Steve Bierhorst	5,594
William Cefalu, Parish President	11,695
Joe Davis, Jr.	5,151
Michael Domingue	5,151
Albert Foulcard	471
Dudley J. Landry	4,029
Keith Leonard	5,151
H. A. Louviere	249
Lionel Metz	249
Paul Naquin, Jr.	9,406
Thomas Palmer	1,080
Murphy Pontiff	5,151
Merlin Price, Jr.	5,151
Oray Rogers, Parish President	554
Frank Peter Soprano	9,157
Calvin Savoy	5,400
Kevin J. Voisin	249
Charles A. Walters	<u>10,172</u>
	<u>\$84,309</u>

SUPPLEMENTARY INFORMATION REQUIRED BY OMB CIRCULAR A-133,
AUDITS OF STATES, LOCAL GOVERNMENTS, AND
NON-PROFIT ORGANIZATIONS

ST. MARY PARISH COUNCIL
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2000

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>REVENUES</u>	<u>EXPENSES</u>
<u>U.S. Department of Transportation</u> Federal Aviation Administration			
Airport Improvement Program	20.106	\$ <u>1,009,584</u>	\$ <u>1,009,584</u>
Total U.S. Department of Transportation		<u>1,009,584</u>	<u>1,009,584</u>
<u>U.S. Environmental Protection</u> <u>Agency</u> Office of Administration			
Surveys, Studies, Investi- gations, and Special Purpose Grants (Atcha- falaya Basin Education Research Center)	66.606	<u>3,660</u>	<u>3,660</u>
Total U.S. Enviro- mental Protection Agency		<u>3,660</u>	<u>3,660</u>
<u>U.S. Department of Housing and</u> <u>Urban Development</u>			
Community Planning and Devel- opment Passed through Louisiana Department of Social Services Office of Community Services			
Emergency Shelter Grants	14.231	<u>22,641</u>	<u>22,487</u>
Total U.S. Department of Housing & Urban Development		<u>\$22,641</u>	<u>\$22,487</u>

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>REVENUES</u>	<u>EXPENSES</u>
<u>Federal Emergency Management Agency</u>			
Passed through the Louisiana Department of Military Affairs Office of Emergency Preparedness			
Civil Defense-State & Local Emergency Management Assistance	83.503	\$ <u>16,374</u>	\$ <u>16,374</u>
Total Federal Emergency Management Agency		<u>16,374</u>	<u>16,374</u>
<u>U.S. Department of Justice</u>			
Bureau of Justice Assistance Drug Court Discretionary Grant			
	16.585	249,543	249,543
Passed through the St. Mary Parish Sheriff's Office			
Local Law Enforcement Block Grant	16.592	63,359	63,359
Passed through the Louisiana Commission on Law Enforce- ment and Administration of Criminal Justice			
Byrne Formula Grant	16.579	38,315	38,315
Juvenile Accountability Incentive Block Grant	16.523	<u>43,963</u>	<u>43,963</u>
Total U.S. Department of Justice		<u>395,180</u>	<u>395,180</u>
<u>U.S. Department of Agriculture</u>			
Rural Utilities Service			
Community Facilities Loans And Grants	10.766	<u>834,337</u>	<u>834,337</u>
Total U.S. Department of Agriculture		<u>834,337</u>	<u>834,337</u>
Total Federal Awards		<u>\$2,281,776</u>	<u>\$2,281,622</u>

The accompanying notes are an integral part of this schedule.

ST. MARY PARISH COUNCIL

**Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2000**

Note 1 - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is a summary of the activity of the Council's federal award programs presented on the modified accrual basis of accounting in accordance with generally accepted accounting principles, except for Community Facilities Loans and Grants, which is detailed in Note 2.

Note 2 - COMMUNITY FACILITIES LOANS AND GRANTS

Community Facilities Loans and Grants is a loan to the Council. Proceeds from the loan are presented as revenue in the Schedule of Expenditures of Federal Awards as follows:

Proceeds received and reported in 1999	\$ 50,000
Proceeds received and reported in 2000	<u>834,337</u>
Total amount received	<u>\$884,337</u>

INTERNAL ACCOUNTING CONTROL AND COMPLIANCE



REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Chairman and Members of the Council
St. Mary Parish
Franklin, Louisiana

We have audited the primary government financial statements and the combining and individual fund financial statements of the St. Mary Parish Council as of and for the year ended December 31, 2000, and have issued our report thereon dated April 30, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

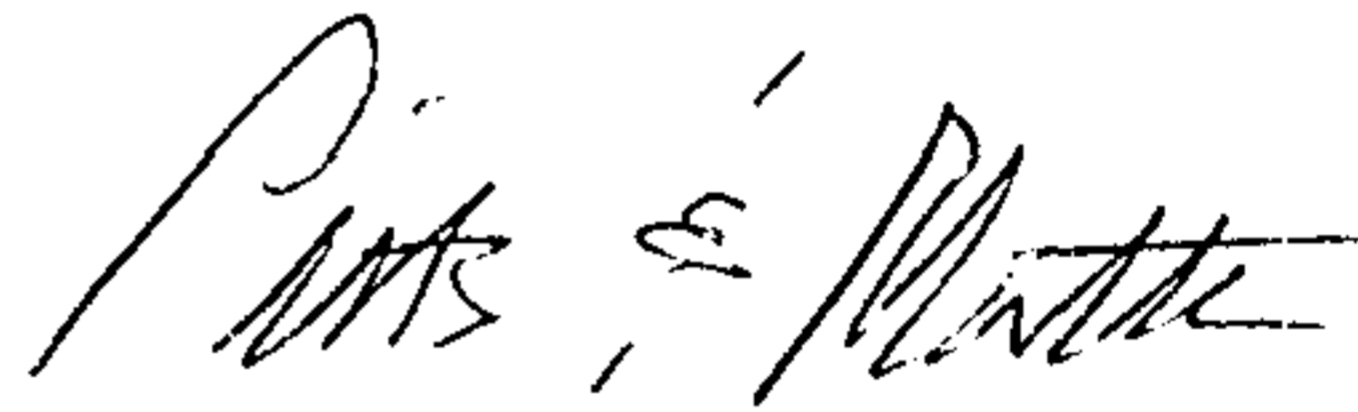
Compliance

As part of obtaining reasonable assurance about whether the St. Mary Parish Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs as items 2000-1, 2000-2, and 2000-3.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the St. Mary Parish Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the primary government financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the finance committee of the St. Mary Parish Council, federal awarding agencies, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.



CERTIFIED PUBLIC ACCOUNTANTS

April 30, 2001



REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Chairman and Members of the Council
St. Mary Parish
Franklin, Louisiana

Compliance

We have audited the compliance of the St. Mary Parish Council with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2000. The St. Mary Parish Council's major federal programs are identified in the summary of audit results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the St. Mary Parish Council's management. Our responsibility is to express an opinion on the St. Mary Parish Council's compliance based on our audit.

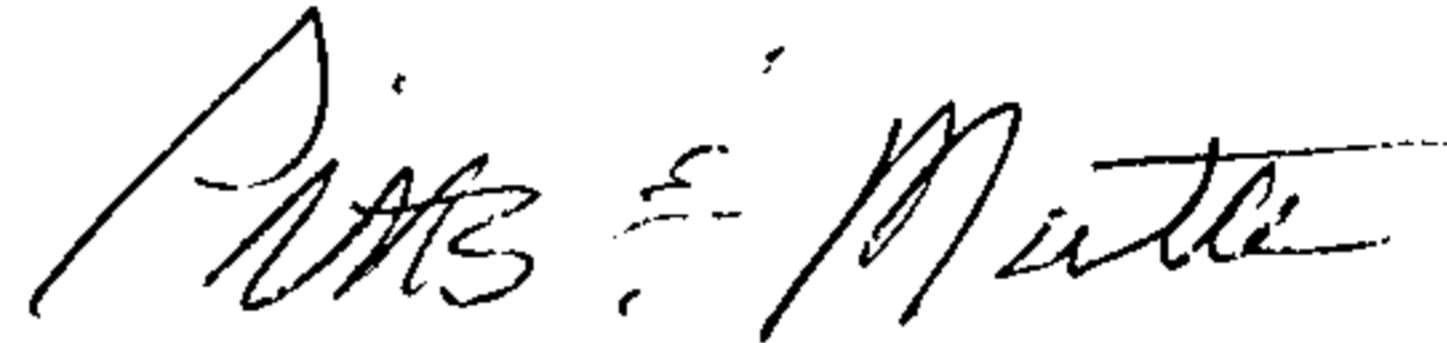
We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about St. Mary Parish Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the St. Mary Parish Council's compliance with those requirements.

In our opinion, the St. Mary Parish Council complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended December 31, 2000.

Internal Control Over Compliance

The management of St. Mary Parish Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the St. Mary Parish Council's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

A handwritten signature in black ink, appearing to read "P. A. & M. A.", is centered on the page.

CERTIFIED PUBLIC ACCOUNTANTS

April 30, 2001

ST. MARY PARISH COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2000

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the primary government financial statements of the St. Mary Parish Council.
2. No reportable conditions were disclosed during the audit of the primary government financial statements to be reported in the Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. Three instances of noncompliance material to the primary government financial statements of the St. Mary Parish Council were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs are reported in the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for the St. Mary Parish Council expresses an unqualified opinion.
6. No audit findings relative to the major federal award programs for the St. Mary Parish Council are reported in Part C of this Schedule.
7. The programs tested as major programs include:

 Airport Improvement Program Grant (CFDA No. 20.106)
 Community Facilities Loans and Grants (CFDA No. 10.766)
8. The threshold for distinguishing types A and B programs was \$300,000.
9. St. Mary Parish Council was not determined to be a low risk auditee.

B. FINDINGS - FINANCIAL STATEMENT AUDIT

NONCOMPLIANCE

ITEM NO. 2000-1 Budget Monitoring

Auditors' Comments

Condition: During the course of the audit for the year ended December 31, 2000, it was noted that several of the Parish's individual funds needed budget amendments that were not made.

Criteria: The St. Mary Parish budget ordinance requires that budgets be amended when certain conditions exist. These conditions are explained in detail below.

Effect: Failure to amend budgets to recognize anticipated shortfalls or surpluses in funds prevents the governmental body from effectively curtailing or expanding projects and/or services in accordance with actual available resources.

Cause: Although the cause of the above condition was not fully determined during the audit, two reasons appear to have a significant effect. First, in accordance with the local charter, a significant time lag exists between the proposal of budget amendments and the enactment of those amendments. As a result, the final proposed budget amendments in a fiscal year are currently based on information which is several months old. Secondly, although the Parish makes accruals for payables and receivables at year end, adjustments are not made in the interim period. When significant differences exist between payables and receivables from year to year, the amount of funds that appear to be available or costs that appear to have been incurred can be distorted. Failure to recognize the effect of these differences can lead to variances between budgeted and actual activity.

Recommendation: The Council should develop an ongoing budget monitoring program. The significance of accruals for major revenues and expenditures should be considered periodically during the year. Consideration should be given to a more expedient method to amend the budget or to developing more current information between submission of a budget amendment and its final adoption.

A more detailed description of the conditions and criteria is presented below:

Auditors' Detailed Comments

According to the budget ordinance, the Administration shall notify the Council within thirty days of an actual account fluctuation from budget of five percent, up or down, in revenues or expenditures. The following actual revenues exceeded budgeted revenues by five percent or more at year end.

<u>Funds</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
Special Revenue Funds				
Boat Landing Permit Fund	\$25,235	\$24,000	\$1,235	5.2%
Berwick Boat Landing Fund	19,305	18,010	1,295	7.2%
Quintana Boat Landing Fund	20,991	19,896	1,095	5.5%
Debt Service Funds				
Three-Fourths Percent Sales				
Tax Bond Reserve Fund	69,082	61,321	7,761	12.7%
1995 Paving Jupiter Green Acres #2 Fund	25,397	21,164	4,233	20.0%
Capital Projects Fund				
Cypremort Point & Vicinity Fund	130,929	102,847	28,082	27.3%

Notifications was not made and the following budgets were not amended although actual revenues failed to come within five percent of budgeted revenues:

<u>Funds</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
Debt Service Fund				
SMP Library General Obligation '96 Sinking Fund				
	\$241,681	\$257,309	\$15,628	6.1%
Capital Projects Funds				
Spine Road Construction Fund				
	1,826,904	1,944,135	117,231	6.0%
Jail Construction Fund	42,986	63,349	20,363	32.1%

Notifications was not made and the following budgets were not amended although actual expenditures exceeded budgeted expenditures by five percent or more:

<u>Funds</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
Special Revenue Fund Lawrence J. Michel, Jr. Memorial Boat Landing Fund	\$2,646	\$649	\$1,997	307.7%
Debt Service Fund Sales Tax Bond Sinking Fund	708,697	653,918	54,779	8.4%

The following actual expenditures were less than budgeted expenditures by five percent or more at year end:

<u>Funds</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
Special Revenue Funds Road Construction and Maintenance Fund	\$2,386,673	\$2,581,620	\$194,947	7.6%
OJP Juvenile Drug Court Fund	165,857	176,460	10,603	6.0%
Debt Service Funds Certificates of Indebt- edness Sinking Fund	606,563	780,454	173,891	22.3%
Easy Street & Southwest, Series O, 1998	52,490	55,638	3,148	5.7%
Capital Projects Funds Franklin & Vicinity Fund	199,183	212,279	13,096	6.2%
Jail Construction Fund	2,172,331	2,573,737	401,406	15.6%

Management's Response

During the year, all funds are reviewed and monitored monthly, proposed adjustments are made during budget amendments in order to achieve compliance with the five (5%) percent deviation requirement and to provide a better estimate of actual available resources in each fund. All funds are amended accordingly with the best information available. A significant time lag exists between budget amendment introduction and its final adoption which requires revenues and expenditures in various funds to be projected or estimated up to two months ahead. In the future, management will continue to use more resources, such as additional personnel and survey materials, to obtain the most current information in order to provide an amended budget for each fund that will be within the required five (5%) percent deviation. In addition, during budget amendments, the effect of accruals will continue to be considered when analyzing financial information for budget purposes. If it is determined that accrual adjustments are needed, then they will be also be included in budget amendments.

ITEM NO. 2000-2 FUND DEFICITS

Auditors' Comments

Condition: During the course of the audit it was noted that certain funds had deficit fund balances or deficits in retained earnings.

Criteria: State statute prohibits expending amounts in excess of fund balance, revenues, and other financing sources.

Effect: Violation of state statute.

Cause: For the Special Revenue Funds, Capital Projects Funds, and the Small Animal Control Enterprise Fund, the Council expended amounts in excess of fund balance (retained earnings), revenues, and other financing sources. For the Reduction and Transfer Enterprise Fund, the deficit resulted from adjustments necessary to comply with GASB 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs.

Recommendation: A detailed study should be made to develop additional or alternative funding sources, to consider reallocating existing funding, or to combine certain existing funds.

The following individual funds were in violation of state statutes and had deficit fund balances (retained earnings) at year end:

<u>Fund</u>	<u>Deficit Amount</u>
<u>Special Revenue Funds</u>	
16th Judicial Dist. Drug Court	\$(2,421)
Byrne Federal Grant	
Local Law Enforcement Block Grant #2	(1,893)
Juvenile Incentive Block Grant	(38)
<u>Capital Projects Funds</u>	
Amelia & Vicinity Fund	(1,033,902)
Wards 5 & 8 Fund	(1,525,787)
Spine Road Construction Fund	(97,831)
<u>Enterprise Fund (deficit retained earnings)</u>	
Reduction and Transfer Fund	(3,050,666)
Small Animal Control Fund	(24,763)

Management's Response

The fund deficits in the Special Revenue Funds will be funded in 2001 by Drug Court Fees. The Capital Project Funds concerning the Sewer Project Areas, will not be resolved until the bonds are paid in 2004, then the Sales Tax revenue will reduce the deficits. The Spine Road Construction Fund deficit will be funded in 2001 with a reimbursement from the State of Louisiana Capital Outlay Grant for the Loop Road Project. The Enterprise Fund deficit for the Reduction and

Transfer Fund is a result of the accrual of closure cost and post closure care cost of the parish owned landfill. The tipping fee has been increased at the landfill with a portion of it to be used for closure and post closure costs, which will help reduce this deficit. In addition, funds from the Sanitation Fund may be used to help defray the cost of closure and post closure care when the landfill (area3) is closed in approximately 5 ½ years. The Small Animal Control Fund will be taken care of by a transfer in from General Fund in the upcoming year.

ITEM 2000-3 BUDGETS

Auditors' Comments

Condition: We noted during the course of the audit that the Council did not adopt annual budgets for the following Special Revenue Funds:

Local Law Enforcement Block Grant #1
16th Judicial District Byrne Federal Grant
Local Law Enforcement Block Grant #2
Juvenile Incentive Block Grant

Criteria: The St. Mary Parish Charter requires that the operating budget for the parish government will contain detailed estimates of all proposed expenditures.

Effect: Failure to adopt an annual budget deprives management of a tool to monitor whether or not revenues or expenditures are meeting or exceeding anticipated results in a particular fund on an annual basis.

Cause: The reason that annual budgets were not adopted for these special revenue funds is that these funds account for activities of different Federal grants whose grant periods do not coincide with the Council's fiscal year. The Council uses the grant period budgets to monitor results of operations for these funds.

Recommendation: The Council should adopt annual budgets for all funds as required by local law.

Management's Response

The grant funds are for the operation of Fairview Outpatient Drug Court and Fairview Juvenile Drug Court. Budgets for these grant funds were received for the entire grant period. Budgets based on the Parish's calendar year were not provided, therefore, not adopted. If provided, budgets will be adopted in 2001.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS
AUDIT

No matters to be reported.

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RELATED CORRECTIVE
ACTION PREPARED BY MANAGEMENT OF ST. MARY PARISH COUNCIL

Items of Noncompliance

Item No. 99-1 Budget Monitoring

Condition: During the course of the audit for the year ended December 31, 1999, it was noted that several of the Parish's individual funds needed budget amendments that were not made.

Corrective Action:

Prior to the final adoption we implemented meetings with the department heads and produced the most current information. This was partially corrected during the year.

Item No. 99-2 Fund Deficits

Condition: During the course of the audit, it was noted that certain funds had deficit fund balances.

Corrective Action:

The Special Revenue Fund has been taken care of with a transfer from General Fund. The Capital Project Funds concerning the Sewer Districts, will not be resolved until the bonds are paid in 2004, then the Sales Tax revenue will start to reduce this deficit and if it does not cancel the entire deficit, then the administration will propose a transfer of funds from the Sanitation Fund to cover the remainder of the debt. The Spine Road has been reimbursed by Chitimacha Tribe to cover this fund deficit.

The Enterprise Fund deficit is incurred as a result of the accrual of closure cost and post closure care cost of the parish owned landfill. The tipping fee has been increased at the landfill with a portion to be used for closure and post closure costs, which will help reduce this deficit. In addition, funds from the Sanitation Fund may be used to help defray the cost of closure and post closure care when the landfill (area 3) is closed in approximately 5 ½ years.

Item No. 99-3 Budgets

Condition: During the course of the audit, it was noted that the Council did not adopt annual budgets for certain of its Special Revenue Funds.

Corrective Action:

Steps have been taken to implement some of the budgets. These are Drug Court Funds that have a two year federal fiscal year.

Material Weaknesses

Item No. 99-4 Fund Balance

Condition: During the course of auditing the Parish's fund balances, certain differences were noted in those balances as compared to prior year audited fund balances.

Corrective Action:

This has been corrected.

Item No. 99-5 Failure to Bill for Reimbursement of Sewer Plant Expenditures

Condition: The Council failed to bill Sewer District No. 7 for all of the District's share of the sewer plant's operating expenditures as previously agreed upon.

Corrective Action:

The City of Franklin's invoices are not being processed for payment until verification that Sewer 7 has been invoiced for their portion of the Sewer Plant's operating expenses. This action has corrected this concern.

ST. MARY PARISH GOVERNMENT

WILLIAM A. "BILL" CEFALU, PRESIDENT
FIFTH FLOOR - COURTHOUSE
FRANKLIN, LOUISIANA 70538-6198

May 15, 2001



HENRY "BO" LAGRANGE
CHIEF ADMINISTRATIVE OFFICER



DIRECTOR OF FINANCE
SUE CARTER



DIRECTOR OF PERSONNEL
TAMMY CHARPENTIER



DIRECTOR OF PLANNING
CAROL J. VINNING



DIRECTOR OF PUBLIC WORKS
GEORGE MIKHAEL, P.E., MSCE



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OFFICE HOURS
8:00 A. M. TO 12:00 P. M.
1:00 P. M. TO 4:30 P. M.

Dr. Daniel G. Kyle
Office of Legislative Auditor
State of Louisiana
Post Office Box 94397
Baton Rouge, LA 70804-9397

Dear Dr. Kyle:

The St. Mary Parish Government respectfully submits the following corrective action plan for the year ended December 31, 2000.

Our auditors Pitts & Matte, CPA's ,P. O. Box 2363, Morgan City, LA 70381, was contracted for the audit period ending December 31, 2000. The findings from the December 31, 2000, schedule of findings and questioned costs are discussed below:

SUMMARY OF THIS YEAR FINDINGS AND RELATED CORRECTIVE ACTION PLAN PREPARED BY St. Mary Parish Government

A. NONCOMPLIANCE

ITEM NO. 2000-01 BUDGET MONITORING

Condition: During the course of the audit for the year ended December 31, 2000, it was noted that several of the Parish's individual funds needed budget amendments that were not made.

CORRECTIVE ACTION: A financial report reflecting deviations to revenues and expenditures is presented monthly for review to the council. Two budget amendments are presented during the year. To help achieve compliance, prior to final adoption of a

budget amendment, meetings will be conducted with the Department heads and financial department staff in order to obtain the most current information and incorporate it into the amendment prior to its final adoption.

ITEM NO. 2000-2-FUND DEFICITS

CONDITION: During the course of the audit it was noted that certain funds had deficit fund balances or deficits in retained earnings.

CORRECTIVE ACTION: Special Revenue Funds deficits will be funded with drug court fees. The Capital Project Funds concerning the Sewer Project Areas, will not be resolved until the bonds are paid in 2004, then the Sales Tax revenue will reduce the deficits. The Spine Road Construction Fund deficit will be funded in 2001 with a reimbursement from the State of Louisiana Capital Outlay Grant for the Loop Road Project. The Enterprise Fund deficit for the Reduction and Transfer Fund is a result of the accrual of closure cost and post closure care cost of the parish owned landfill. The tipping fees have been increased at the landfill with a portion of it to be used for closure and post closure costs, which will help reduce this deficit. In addition, funds from the Sanitation Fund may be used to help defray the cost of closure and post closure care when the landfill (area3) is closed in approximately 5 ½ years. The Small Animal Control Fund fee structure will be reviewed to increase revenue and or a transfer of funds from General Fund will be made.

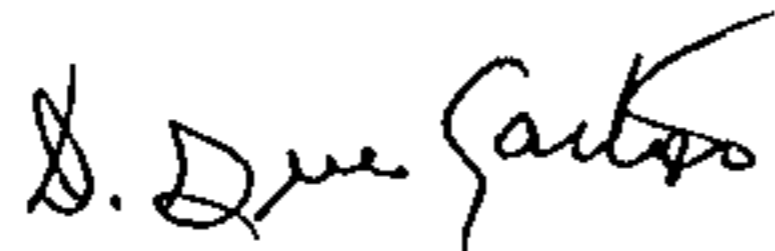
ITEM NO. 2000-3- BUDGETS

CONDITION: During the course of the audit the Council did not adopt budgets for certain Special Revenue Funds.

CORRECTIVE ACTION: Budgets will be adopted in the future for these federal drug court grants in order to be in compliance with local law. The recipients and administrators of these grants, Fairview Outpatient Drug Court and Fairview Juvenile Drug Court will provide budgets for the Parish Calendar year and will assist in monitoring and amending the same.

We submit this plan of action in accordance with Legislative requirements and request that you contact the undersign or the Chief Administrative Officer, Mr. Henry LaGrange, if you should have any questions concerning the corrective plan of action.

Very Truly Yours,



**D. SUE CARTER
DIRECTOR OF FINANCE
ST. MARY PARISH GOVERNMENT**

dsc