

**Municipal Employees' Retirement System
of Louisiana
Baton Rouge, Louisiana
Employer Pension Report
June 30, 2019**

Table of Contents

Independent Auditor's Report	Page 3
Employer Pension Schedules	
Schedule of Employer Allocations – Plan A	Page 7
Schedule of Employer Allocations – Plan B	Page 10
Schedule of Pension Amounts by Employer – Plan A	Page 12
Schedule of Pension Amounts by Employer – Plan B	Page 15
Notes to Employer Pension Schedules	Page 17
Supplementary Information	
Schedule of Employers' Proportionate Share of Contributions – Plan A	Page 33
Schedule of Employers' Proportionate Share of Contributions – Plan B	Page 36
Schedule of Net Pension Liability Sensitivity to Change in Discount Rate – Plan A	Page 38
Schedule of Net Pension Liability Sensitivity to Change in Discount Rate – Plan B	Page 41
Schedule of Amortization – Plan A	Page 43
Schedule of Amortization – Plan B	Page 46
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Employer Pension Schedules Performed in Accordance with <i>Government Auditing Standards</i>	Page 48
Schedule of Findings and Responses	Page 50



**HAWTHORN
WAYMOUTH
& CARROLL, L.L.P.**
Certified Public Accountants

Louis C. McKnight, III, CPA
Charles R. Pevey, Jr., CPA
David J. Broussard, CPA
Brittany B. Thames, CPA
Kevin M. Rodriguez, CPA
Blaine M. Crochet, CPA

Independent Auditor's Report

Mr. Warren Ponder, Executive Director,
and the Board of Trustees of
Municipal Employees' Retirement System of Louisiana
Baton Rouge, Louisiana

Report on the Schedules

We have audited the accompanying schedules of employer allocations for Plans A and B of Municipal Employees' Retirement System of Louisiana ("System") as of and for the year ended June 30, 2019, and the related notes. We have also audited the totals for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (benefit) included in the accompanying schedules of pension amounts by employer for Plans A and B of the System as of and for the year ended June 30, 2019, and the related notes to employer schedules.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the employer schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates

made by management, as well as evaluating the overall presentation of the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and the net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for all participating entities of the System as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As disclosed in Note 6 to the employer schedules, the total pension liability for the Municipal Employees' Retirement System of Louisiana for Plan A and Plan B was \$1,182,925,835 and \$258,352,439, respectively, as of June 30, 2019. The actuarial valuations were based on various assumptions made by the System's actuary, as disclosed in Note 6 to the employer schedules. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the total pension liability at June 30, 2019 could be understated or overstated.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the System as of and for the year ended June 30, 2019, and our report thereon, dated December 10, 2019, expressed an unmodified opinion on those financial statements.

Other Information

Our audit was conducted for the purpose of forming an opinion on the schedules of employer allocations for Plans A and B and the specified column totals included in the schedules of pension amounts by employer for Plans A and B of the System. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not part of the employer schedules. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the employer schedules. The information has been subjected to the auditing procedures applied in the audit of the employer schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the employer schedules or to the employer schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the employer schedules as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 29, 2020 on our consideration of the System's internal control over financial reporting and on our tests of its

compliance with certain provisions of laws, regulations, contracts, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Municipal Employees' Retirement System of Louisiana's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the System's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the Board of Trustees, the System's participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Hawthorn, Waymouth & Carroll, L.L.P.

January 29, 2020

Employer Pension Schedules

Municipal Employees' Retirement System of Louisiana
Schedule of Employer Allocations – Plan A
June 30, 2019

Employer Name	Employer Contributions	Employer Allocation Percentage
15th Judicial District DA	\$ 12,392	0.025746%
Abita Springs	116,451	0.241946%
Acadiana Planning Commission	191,404	0.397673%
Arnaudville	89,619	0.186198%
Baker	646,666	1.343554%
Ball	175,792	0.365238%
Bastrop	333,189	0.692255%
Bastrop City Court	13,186	0.027396%
Berwick	265,766	0.552172%
Bogalusa	19,628	0.040780%
Bunkie	127,601	0.265112%
Cajundome Commission	573,527	1.191596%
Central	20,324	0.042226%
Coushatta	68,493	0.142305%
Covington	759,085	1.577123%
Crowley	456,435	0.948318%
Crowley City Court	21,870	0.045438%
DeQuincy	122,599	0.254719%
Eunice	435,401	0.904617%
Farmerville	254,741	0.529266%
Firefighters' Pension & Relief Fund of N.O.	59,822	0.124290%
Franklin	398,923	0.828828%
Golden Meadow	109,095	0.226663%
Gonzales	1,237,524	2.571158%
Gramercy	185,743	0.385911%
Gretna	1,432,668	2.976602%
Grosse Tete	64,117	0.133214%
Hammond	1,251,528	2.600254%
Hammond City Marshal	68,570	0.142465%
Haughton	115,780	0.240552%
Haynesville	100,958	0.209757%
Homer	63,925	0.132815%
Hornbeck	55,038	0.114350%
Jackson	112,258	0.233234%
Jean Lafitte	62,400	0.129646%
Jeanerette	217,349	0.451578%
Jena	245,394	0.509846%
Jonesboro	165,655	0.344175%
Kenner	3,260,999	6.775258%

(Continued)

The accompanying notes are an integral part of these schedules.

Municipal Employees' Retirement System of Louisiana
Schedule of Employer Allocations – Plan A
June 30, 2019

Employer Name	Employer Contributions	Employer Allocation Percentage
Lafayette	\$ 8,456,694	17.570162%
Lockport	35,747	0.074270%
Louisiana Board of Tax Appeals	46,056	0.095689%
Louisiana Community Development Authority	72,779	0.151210%
Louisiana Energy and Power Authority	503,294	1.045675%
Louisiana Municipal Association	423,132	0.879126%
Mandeville	607,662	1.262517%
Mansfield	379,227	0.787906%
Maringouin	92,654	0.192504%
Mer Rouge	36,604	0.076051%
Minden	956,755	1.987815%
Monroe	4,439,145	9.223048%
Morehouse	36,335	0.075492%
Morgan City	1,155,668	2.401089%
Natchitoches	1,370,384	2.847196%
New Iberia	946,700	1.966924%
New Roads	301,977	0.627406%
Newellton	48,552	0.100875%
Oakdale	140,477	0.291864%
Opelousas	1,048,927	2.179317%
Opelousas-Eunice Public Library	47,604	0.098905%
Plaquemine	771,007	1.601893%
Port Allen	432,436	0.898456%
Rayville	158,375	0.329050%
Ringgold	42,338	0.087964%
Risk Management	267,301	0.555361%
Rosedale	64,961	0.134967%
Ruston	1,850,151	3.843991%
Sabine Parish Sales & Use Tax	25,942	0.053899%
Slaughter	41,287	0.085780%
Slidell	1,868,159	3.881405%
Springhill	238,939	0.496435%
St. Gabriel	333,795	0.693514%
Sulphur	1,258,701	2.615157%
Sulphur City Court	16,967	0.035252%
Sunset	47,835	0.099385%
Thibodaux	1,204,361	2.502256%
Turkey Creek	28,474	0.059159%
Ville Platte	334,512	0.695003%

(Continued)

The accompanying notes are an integral part of these schedules.

Municipal Employees' Retirement System of Louisiana
Schedule of Employer Allocations – Plan A
June 30, 2019

<u>Employer Name</u>	<u>Employer Contributions</u>	<u>Employer Allocation Percentage</u>
Vinton	\$ 207,935	0.432019%
Vinton Public Power Authority	3,744	0.007779%
West Monroe	1,686,466	3.503908%
Westlake	310,931	0.646010%
Westwego	434,398	0.902533%
Winnfield	313,162	0.650645%
Winnsboro	299,646	0.622563%
Woodworth	167,819	0.348671%
Zachary	663,067	1.377630%
	<u>\$ 48,130,997</u>	<u>100.000000%</u>

The accompanying notes are an integral part of these schedules.

Municipal Employees' Retirement System of Louisiana
Schedule of Employer Allocations – Plan B
June 30, 2019

Employer Name	Employer Contributions	Employer Allocation Percentage
Abbeville	\$ 306,837	2.866963%
Arcadia	89,724	0.838345%
Baldwin	31,758	0.296734%
Basile	31,736	0.296528%
Benton	71,562	0.668646%
Bossier City	1,637,187	15.297225%
Bossier City Marshal	3,108	0.029040%
Boyce	43,407	0.405578%
Brusly	65,431	0.611361%
Campiti	27,329	0.255351%
Carenero	137,427	1.284063%
Clinton	47,803	0.446652%
Colfax	36,530	0.341322%
Columbia	14,934	0.139537%
Cottonport	26,422	0.246877%
Delhi	94,674	0.884596%
Denham Springs	449,289	4.197978%
DeRidder	244,159	2.281325%
Donaldsonville	107,631	1.005661%
Duson	61,907	0.578434%
Ferriday	53,930	0.503900%
Folsom	24,798	0.231703%
Fordoche	10,019	0.093614%
Franklinton	114,285	1.067834%
Glenmora	24,687	0.230666%
Grayson	6,786	0.063406%
Hodge	3,276	0.030610%
Independence	38,103	0.356019%
Iowa	69,624	0.650539%
Jennings	226,971	2.120727%
Kaplan	138,631	1.295313%
Kentwood	65,744	0.614286%
Krotz Springs	29,444	0.275113%
Lake Arthur	45,324	0.423489%
Lake Charles	2,523,665	23.580123%
Lake Providence	46,516	0.434627%
Lecompte	24,135	0.225508%
Leesville	226,130	2.112869%
Leonville	62,149	0.580696%

(Continued)

The accompanying notes are an integral part of these schedules.

Municipal Employees' Retirement System of Louisiana
Schedule of Employer Allocations – Plan B
June 30, 2019

<u>Employer Name</u>	<u>Employer Contributions</u>	<u>Employer Allocation Percentage</u>
Livingston	\$ 89,361	0.834954%
Lutcher	82,296	0.768941%
Madisonville	88,312	0.825152%
Mangham	3,892	0.036365%
Many	95,756	0.894706%
Maurice	40,701	0.380294%
Morganza	18,929	0.176865%
Napoleonville	4,900	0.045784%
New Llano	29,568	0.276272%
Oak Grove	52,365	0.489278%
Olla	19,690	0.183976%
Patterson	147,391	1.377163%
Pine Prairie	25,315	0.236533%
Pineville	562,201	5.252983%
Pollock	75,797	0.708217%
Ponchatoula	173,951	1.625329%
Rayne	283,931	2.652938%
Rosepine	39,993	0.373679%
Scott	125,811	1.175528%
South Central Planning & Development	367,498	3.433755%
St. Francisville	96,863	0.905049%
St. Joseph	7,738	0.072301%
St. Martinville	165,473	1.546114%
Vidalia	603,131	5.635416%
Vivian	46,668	0.436047%
Welsh	87,853	0.820864%
White Castle	72,130	0.673954%
Wisner	13,251	0.123812%
Zwolle	18,673	0.174473%
	<u>\$ 10,702,510</u>	<u>100.000000%</u>

The accompanying notes are an integral part of these schedules.

Municipal Employees' Retirement System of Louisiana
Schedule of Pension Amounts by Employer - Plan A
As of and for the Year Ended June 30, 2019

Employer Name	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense (Benefit)	
	Net Pension Liability	Differences Between Expected and Actual Experience	Changes in Assumptions	Net Differences Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes in Assumptions	Net Differences Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Pension Expense (Benefit)
15th Judicial District DA	\$ 107,584	\$ -	\$ 2,719	\$ 10,669	\$ 40,773	\$ 54,161	\$ 2,625	\$ -	\$ -	\$ -	\$ 2,625	\$ 20,223	\$ 29,573	\$ 49,796
Abita Springs	1,011,010	-	25,549	100,270	17,086	142,905	24,667	-	-	4,946	29,613	190,048	(7,422)	182,626
Acadians Planning Commission	1,661,741	-	41,995	164,810	93,010	299,815	40,545	-	-	53,397	93,942	312,372	165,310	477,682
Arnaudville	778,058	-	19,662	77,168	60,781	157,611	18,984	-	-	-	18,984	146,258	(7,109)	139,149
Baker	5,614,260	-	141,878	556,813	273,596	972,287	136,983	-	-	-	136,983	1,055,360	174,047	1,229,407
Ball	1,526,202	-	38,569	151,366	14,158	204,093	37,238	-	-	63,929	101,167	286,893	29,801	316,694
Basrop	2,892,699	-	73,101	286,894	18,962	378,957	70,580	-	-	128,907	199,487	543,766	13,936	557,702
Basrop City Court	114,479	-	2,893	11,354	34,220	48,467	2,793	-	-	-	2,793	21,520	31,139	52,659
Berwick	2,307,342	-	58,309	228,838	-	287,147	56,296	-	-	81,204	137,500	433,731	(104,051)	329,680
Bogalusa	170,408	-	4,306	16,899	567	21,772	4,157	-	-	1,067	5,224	32,033	2,268	34,301
Bunkie	1,107,813	-	27,996	109,872	42,457	180,325	27,031	-	-	-	27,031	208,245	29,247	237,492
Cajundome Commission	4,979,278	-	125,831	493,838	-	619,669	121,490	-	-	566,601	688,091	935,997	(303,443)	632,554
Central	176,448	-	4,459	17,498	113	22,070	4,306	-	-	6,037	10,343	33,168	(7,523)	25,645
Conshatta	594,644	-	15,026	58,976	10,805	84,807	14,509	-	-	8,405	22,914	111,780	5,639	117,419
Covington	6,590,263	-	166,542	653,611	-	820,153	160,796	-	-	196,882	357,678	1,238,828	(38,368)	1,200,460
Crowley	3,962,700	-	100,141	393,015	8,015	501,171	96,686	-	-	44,125	140,811	744,903	(47,742)	697,161
Crowley City Court	189,870	-	4,799	18,831	7,163	30,793	4,632	-	-	2,350	6,982	35,692	(8,552)	27,140
DeQuincy	1,064,384	-	26,899	105,364	12,877	145,340	25,970	-	-	9,919	35,889	200,082	(15,055)	185,027
Eunice	3,780,088	-	95,527	374,904	69,128	539,559	92,230	-	-	287,511	379,741	710,576	(89,682)	620,894
Farmerville	2,211,623	-	55,890	219,345	16,755	291,990	53,962	-	-	114,533	168,495	415,738	(34,917)	380,821
Firefighters' Pension & Relief Fund of N O	519,366	-	13,124	51,510	292,389	357,023	12,672	-	-	-	12,672	97,630	146,195	243,825
Franklin	3,463,392	-	87,524	343,495	266,840	697,859	84,504	-	-	-	84,504	651,044	17,904	668,948
Golden Meadow	947,148	-	23,934	93,936	10,891	128,761	23,109	-	-	74,223	97,332	178,044	(10,967)	178,077
Gonzales	10,743,999	-	271,512	1,065,574	37,449	1,374,535	262,143	-	-	-	262,143	2,019,642	(55,910)	1,963,732
Gramercy	1,612,591	-	40,751	159,935	67,053	267,739	39,345	-	-	1,219	40,564	303,133	53,082	356,215
Gretna	12,438,212	-	314,328	1,233,604	398,762	1,946,694	303,479	-	-	-	303,479	2,338,118	250,180	2,588,298
Grouse Tete	556,656	-	14,067	55,208	18,144	87,419	13,582	-	-	-	13,582	104,639	30,294	134,933
Hammond	10,865,581	-	274,585	1,077,632	390,459	1,742,676	265,110	-	-	-	265,110	2,042,497	178,149	2,220,646
Hammond City Marshal	595,313	-	15,044	59,044	11,661	85,749	14,524	-	-	54,647	69,171	111,906	(74,626)	37,280
Haughton	1,005,185	-	25,402	99,692	-	125,094	24,526	-	-	38,642	63,168	188,953	(22,967)	165,986
Haynesville	876,503	-	22,149	86,930	26,137	135,216	21,386	-	-	-	21,386	164,764	30,316	195,080
Homer	554,989	-	14,025	55,042	88,052	157,119	13,540	-	-	-	13,540	104,326	29,515	133,841
Hornbeck	477,830	-	12,075	47,391	11,594	71,060	11,660	-	-	37,459	49,119	89,822	4,772	94,594
Independence	-	-	-	-	-	-	-	-	-	-	-	-	(54,614)	(54,614)
Jackson	974,606	-	24,629	96,658	61,360	182,647	23,779	-	-	51,905	75,684	183,205	461	183,666
Jean Lafitte	541,747	-	13,691	53,730	-	67,421	13,218	-	-	9,158	22,376	101,837	25,060	126,897
Jeanerette	1,886,992	-	47,686	187,150	-	234,836	46,041	-	-	92,637	138,678	354,714	(131,845)	222,869
Jena	2,130,474	-	53,839	211,297	-	265,136	51,982	-	-	202,814	254,796	400,483	(157,742)	242,741
Jonesboro	1,438,191	-	36,346	142,638	77,316	256,300	35,091	-	-	-	35,091	270,349	67,433	337,782
Kenner	28,311,510	-	715,462	2,807,895	3,461	3,526,818	690,773	-	-	99,269	790,042	5,321,958	221,104	5,543,062
Lafayette	73,419,759	-	1,855,394	7,281,662	203,943	9,340,999	1,791,369	-	-	-	1,791,369	13,801,343	746,550	14,547,893
Lockport	310,349	-	7,842	30,780	15,541	54,163	7,571	-	-	31,611	39,182	58,339	(35,410)	22,929
Louisiana Board of Tax Appeals	399,852	-	10,104	39,656	3,193	52,953	9,757	-	-	-	9,757	75,164	3,088	78,252

(Continued)

The accompanying notes are an integral part of these schedules.

Municipal Employees' Retirement System of Louisiana
Schedule of Pension Amounts by Employer - Plan A
As of and for the Year Ended June 30, 2019

Employer Name	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Benefit)		
	Net Pension Liability	Differences Between Expected and Actual Experience	Changes in Assumptions	Net Differences Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes in Assumptions	Net Differences Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Pension Expense (Benefit)
Louisiana Community Development Authority	\$ 631,855	\$ -	\$ 15,969	\$ 62,668	\$ 9,693	\$ 88,330	\$ 15,417	\$ -	\$ -	\$ -	\$ 15,417	\$ 118,775	\$ 9,797	\$ 128,572
Louisiana Energy and Power Authority	4,369,522	-	110,423	433,364	8,481	552,268	106,613	-	-	18,951	125,564	821,377	(18,273)	803,104
Louisiana Municipal Association	3,673,570	-	92,834	364,339	29,583	486,756	89,631	-	-	-	89,631	690,553	30,906	721,459
Mandeville	5,275,631	-	133,322	523,229	-	656,551	128,721	-	-	110,874	239,595	991,706	(150,624)	841,082
Mansfield	3,292,392	-	83,293	326,534	120,516	530,253	80,330	-	-	-	80,330	618,899	(6,769)	612,130
Maringouin	804,409	-	20,327	79,780	-	100,107	19,626	-	-	24,281	43,907	151,212	(14,819)	136,393
Met Rouge	317,791	-	8,032	31,517	3,885	43,434	7,754	-	-	-	7,754	59,738	8,123	67,861
Minden	8,306,406	-	209,911	823,818	90,660	1,124,389	202,667	-	-	106,815	309,482	1,561,427	(134,426)	1,427,001
Momroe	38,539,995	-	973,946	3,822,340	-	4,796,286	940,337	-	-	1,543,457	2,483,794	7,244,694	(1,756,037)	5,488,657
Morehouse	315,456	-	7,973	31,286	2,403	41,662	7,697	-	-	39,675	47,372	59,299	(17,853)	41,446
Morgan City	10,033,338	-	253,554	995,092	39,369	1,288,015	244,804	-	-	104,758	349,562	1,886,053	(59,467)	1,826,586
Natchitoches	11,897,468	-	300,661	1,179,972	338,762	1,819,395	290,286	-	-	448,505	738,791	2,236,469	(121,415)	2,115,054
New Iberia	8,219,110	-	207,705	815,158	160,914	1,183,777	200,539	-	-	-	200,539	1,545,017	(11,192)	1,533,825
New Roads	2,621,717	-	66,253	260,016	-	326,269	63,968	-	-	107,088	171,056	492,827	(62,031)	430,796
Newellton	421,522	-	10,652	41,804	-	52,456	10,285	-	-	18,030	28,315	79,237	7,574	86,811
Oakdale	1,219,601	-	30,820	120,958	11,559	163,337	29,758	-	-	-	29,758	229,259	(12,313)	216,946
Opelousas	9,106,628	-	230,134	903,183	63,822	1,197,139	222,194	-	-	13,952	236,146	1,711,851	111,437	1,823,288
Opelousas-Eunice Public Library	413,291	-	10,444	40,989	-	51,433	10,084	-	-	33,892	43,976	77,690	(21,256)	56,434
Plaquemine	6,693,769	-	169,159	663,879	146,373	979,411	163,321	-	-	-	163,321	1,258,285	180,999	1,439,284
Plaquemine City Court	-	-	-	-	-	-	-	-	-	-	13,960	13,960	(15,257)	(15,257)
Port Allen	3,754,343	-	94,877	372,348	170,111	637,336	91,603	-	-	19,761	111,364	705,736	126,896	832,632
Rayville	1,374,989	-	34,747	136,369	71,844	242,960	33,550	-	-	-	33,550	258,468	46,407	304,875
Ringgold	367,572	-	9,289	36,456	-	45,745	8,969	-	-	36,581	45,550	69,096	(33,343)	35,753
Risk Management	2,320,666	-	58,646	230,160	-	288,806	56,622	-	-	132,593	189,215	436,235	(102,017)	334,218
Rosedale	563,981	-	14,252	55,936	16,109	86,297	13,761	-	-	-	13,761	106,016	15,759	121,775
Ruston	16,062,737	-	405,921	1,593,077	788,567	2,787,565	391,914	-	-	-	391,914	3,019,451	506,647	3,526,098
Ruston Marshal	-	-	-	-	-	-	-	-	-	-	49,293	49,293	(48,014)	(48,014)
Sabine Parish Sales & Use Tax	225,226	-	5,691	22,338	126,796	154,825	5,495	-	-	-	5,495	42,338	63,398	105,736
Slaughter	358,446	-	9,058	35,551	111,131	155,740	8,745	-	-	1,617	10,362	67,380	53,149	120,529
Slidell	16,219,078	-	409,873	1,608,584	39,407	2,057,864	395,729	-	-	271,655	667,384	3,048,839	211,174	3,260,013
Springhill	2,074,434	-	52,424	205,739	-	258,163	50,615	-	-	60,878	111,493	389,949	(40,100)	349,849
St. Gabriel	2,897,960	-	73,235	287,415	4,032	364,682	70,707	-	-	14,887	85,594	544,755	(61,004)	483,751
Sulphur	10,927,856	-	276,158	1,083,809	592,790	1,952,757	266,629	-	-	-	266,629	2,054,203	480,305	2,534,508
Sulphur City Court	147,306	-	3,724	14,611	6,368	24,703	3,593	-	-	22,563	26,156	27,690	(881)	26,809
Sunset	415,296	-	10,495	41,187	-	51,682	10,133	-	-	59,381	69,514	78,067	(37,363)	40,764
Thibodaux	10,456,081	-	264,237	1,037,019	1,536	1,302,792	255,117	-	-	135,133	390,250	1,965,519	(66,522)	1,898,997
Turkey Creek	247,265	-	6,248	24,517	27,116	57,881	6,031	-	-	-	6,031	46,469	17,433	63,902
Ville Platte	2,904,182	-	73,391	288,032	-	361,423	70,858	-	-	182,684	253,542	545,924	(154,933)	390,991
Vinton	1,805,261	-	45,622	179,045	-	224,667	44,047	-	-	98,374	142,421	339,350	(48,461)	290,889
Vinton Public Power Authority	32,506	-	821	3,224	325	4,370	793	-	-	254	1,047	6,110	1,709	7,819
West Monroe	14,641,645	-	370,099	1,452,135	79,455	1,901,599	357,242	-	-	289,541	646,783	2,752,316	72,306	2,824,622
Westlake	2,699,457	-	68,219	267,729	62,101	398,049	65,864	-	-	35,399	101,263	507,440	(32,912)	474,528
Westwego	3,771,380	-	95,307	374,042	-	469,349	92,018	-	-	224,424	316,442	708,939	(206,409)	502,530

(Continued)

The accompanying notes are an integral part of these schedules.

Municipal Employees' Retirement System of Louisiana
Schedule of Pension Amounts by Employer - Plan A
As of and for the Year Ended June 30, 2019

Employer Name	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense (Benefit)		
	Net Pension Liability	Differences Between Expected and Actual Experience	Changes in Assumptions	Net Differences Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes in Assumptions	Net Differences Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Pension Expense (Benefit)	
Winnfield	\$ 2,718,825	\$ -	\$ 68,707	\$ 269,650	\$ 243,001	\$ 581,358	\$ 66,337	\$ -	\$ -	\$ 109,587	\$ 175,924	\$ 511,081	\$ (46,380)	\$ 464,701	
Winnboro	2,601,480	-	65,741	258,611	428,881	752,633	63,473	-	-	119,597	183,070	489,023	71,068	560,031	
Woodworth	1,456,978	-	36,819	144,503	17,119	198,441	35,550	-	-	7,366	42,916	273,882	23,389	297,271	
Zachary	\$ 5,736,649	-	145,471	570,938	201,783	918,192	140,459	-	-	140,459	1,082,128	1,082,128	164,477	1,246,605	
	<u>\$ 417,866,149</u>	<u>\$ -</u>	<u>\$ 10,559,908</u>	<u>\$ 41,443,345</u>	<u>\$ 6,719,203</u>	<u>\$ 58,722,456</u>	<u>\$ 10,195,527</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,719,203</u>	<u>\$ 16,914,730</u>	<u>\$ 78,549,895</u>	<u>\$ -</u>	<u>\$ 78,549,895</u>	

The accompanying notes are an integral part of these schedules.

Municipal Employees' Retirement System of Louisiana
Schedule of Pension Amounts by Employer - Plan B
As of and for the Year Ended June 30, 2019

Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)			
	Net Pension Liability	Differences Between Expected and Actual Experience	Changes in Assumptions	Net Differences Between Projected and Actual Earnings on Pension Plan	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes in Assumptions	Net Differences Between Projected and Actual Earnings on Pension Plan	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Pension Expense (Benefit)
Abbeville	\$ 2,508,058	\$ -	\$ 152,891	\$ 264,160	\$ 15,435	\$ 432,486	\$ 111,243	\$ -	\$ -	\$ 62,071	\$ 173,314	\$ 541,786	\$ (23,661)	\$ 518,125
Arcadia	733,395	-	44,707	77,243	63,116	185,066	32,529	-	-	-	32,529	158,427	25,532	183,959
Baldwin	259,587	-	15,824	27,341	13,275	56,440	11,513	-	-	14,709	26,222	56,075	(24,371)	31,704
Basile	259,408	-	15,815	27,321	9,665	52,801	11,506	-	-	33,544	45,050	56,937	(8,331)	47,706
Benton	584,941	-	35,658	61,610	1,729	98,997	25,946	-	-	15,725	41,671	126,358	(198)	126,160
Bossier City	13,382,217	-	815,776	1,409,476	472,902	2,698,154	593,559	-	-	315,263	908,822	2,890,800	(199,113)	2,691,687
Bossier City Marshal	25,405	-	1,548	2,675	4,420	8,643	1,127	-	-	437	1,564	5,488	4,202	9,690
Boyce	354,805	-	21,628	37,369	54,989	113,986	15,737	-	-	-	15,737	76,644	25,629	102,273
Brusly	534,827	-	32,602	56,331	12,797	101,730	23,722	-	-	13,610	37,332	115,532	(16,574)	98,958
Campiti	223,384	-	13,617	23,529	43,330	80,476	9,909	-	-	-	9,909	48,255	26,811	75,066
Carencro	1,123,315	-	68,477	118,313	5,976	192,766	49,824	-	-	11,926	61,750	242,656	349	243,005
Clinton	390,737	-	23,820	41,155	-	64,975	17,331	-	-	31,120	48,451	84,406	(1,207)	83,199
Colfax	298,593	-	18,202	31,450	8,352	58,004	13,244	-	-	16,323	29,567	64,501	(8,171)	56,330
Columbia	122,069	-	7,441	12,857	13,399	33,697	5,413	-	-	7,787	13,200	26,369	5,982	32,351
Cottonport	215,971	-	13,166	22,746	-	35,912	9,578	-	-	38,484	48,062	46,654	(16,658)	29,996
Delhi	773,856	-	47,175	81,506	19,852	148,533	34,324	-	-	9,042	43,366	167,167	(2,378)	164,789
Denham Springs	3,672,447	-	223,870	386,801	-	610,671	162,889	-	-	113,061	275,950	793,315	(160,087)	633,228
DeRidder	1,995,734	-	121,659	210,199	48,926	380,784	88,519	-	-	97,577	186,096	431,114	(18,154)	412,960
Donaldsonville	879,766	-	53,630	92,661	14,597	160,888	39,021	-	-	36,884	75,905	190,045	(13,586)	176,459
Duson	506,022	-	30,846	53,297	8,261	92,404	22,444	-	-	15,718	38,162	109,310	383	109,693
Ferriday	440,818	-	26,872	46,428	34,381	107,681	19,552	-	-	15,150	34,702	95,225	(3,371)	91,854
Folsom	202,697	-	12,357	21,347	9,180	42,884	8,990	-	-	4,077	13,067	43,786	948	44,734
Fordoché	81,895	-	4,992	8,626	2,280	15,898	3,633	-	-	-	3,633	17,691	667	18,358
Franklinton	934,155	-	56,947	98,390	1,087	156,424	41,434	-	-	114,732	156,166	201,794	(62,108)	139,686
Glenmora	201,790	-	12,301	21,253	15,720	49,274	8,951	-	-	9,697	18,648	43,590	7,864	51,454
Grayson	55,468	-	3,381	5,841	-	9,222	2,460	-	-	17,174	19,634	11,982	(13,348)	(1,366)
Hodge	26,778	-	1,632	2,818	769	5,219	1,188	-	-	17,383	18,571	5,785	(8,720)	(2,935)
Independence	311,450	-	18,986	32,804	60,591	112,381	13,814	-	-	8,436	22,250	67,279	50,376	117,655
Iowa	569,100	-	34,692	59,941	37,426	132,059	25,241	-	-	-	25,241	122,936	14,889	137,825
Jennings	1,855,240	-	113,095	195,402	1,523	310,020	82,287	-	-	42,484	124,771	400,765	(49,119)	351,646
Kaplan	1,133,157	-	69,077	119,349	8,601	197,027	50,261	-	-	27,514	77,775	244,782	(10,311)	234,471
Kentwood	537,386	-	32,759	56,599	5,781	95,139	23,836	-	-	81,875	105,711	116,085	(40,120)	75,965
Krotz Springs	240,673	-	14,672	25,347	10,475	50,494	10,674	-	-	14,623	25,297	51,990	(6,259)	45,731
Lake Arthur	370,474	-	22,584	39,020	9,789	71,393	16,433	-	-	5,368	21,801	80,029	(100)	79,929
Lake Charles	20,628,206	-	1,257,489	2,172,658	290,873	3,721,020	914,951	-	-	27,311	942,262	4,456,065	373,326	4,829,391
Lake Providence	380,218	-	23,178	40,046	-	63,224	16,864	-	-	39,076	55,940	82,134	(27,571)	54,563
Lecompte	197,277	-	12,026	20,777	33,318	66,121	8,750	-	-	27,406	36,156	42,615	(3,022)	39,593
Leesville	1,848,366	-	112,676	194,678	81,486	388,840	81,983	-	-	23,533	105,516	399,280	47,969	447,249
Leonville	508,001	-	30,967	53,505	5,806	90,278	22,531	-	-	17,541	40,072	109,737	(7,669)	102,068
Livingsston	730,429	-	44,526	76,934	19,904	141,364	32,397	-	-	-	32,397	157,786	28,254	186,040
Lutcher	672,680	-	41,006	70,851	2,248	114,105	29,836	-	-	134	29,970	145,311	9,718	155,029
Madisonville	721,852	-	44,004	76,029	-	120,033	32,017	-	-	35,079	67,096	155,933	(17,064)	138,869
Mangham	31,813	-	1,940	3,351	2,762	8,053	1,412	-	-	-	1,412	6,872	1,604	8,476
Many	782,701	-	47,712	82,438	4,849	134,999	34,716	-	-	821	35,537	169,077	25,236	194,313
Maurice	332,686	-	20,280	35,040	24,924	80,244	14,755	-	-	7,175	21,930	71,866	4,186	76,052
Mermentau	-	-	-	(1)	7	6	-	-	-	10,921	10,921	-	(10,238)	(10,238)
Mountsport	-	-	-	-	-	-	-	-	-	-	-	-	(8,207)	(8,207)

(Continued)

The accompanying notes are an integral part of these schedules.

Municipal Employees' Retirement System of Louisiana
Schedule of Pension Amounts by Employer - Plan B
As of and for the Year Ended June 30, 2019

Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)			
	Net Pension Liability	Differences Between Expected and Actual Experience	Changes in Assumptions	Net Differences Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes in Assumptions	Net Differences Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Pension Expense (Benefit)
Morganza	\$ 154,724	\$ -	\$ 9,432	\$ 16,297	\$ 7,319	\$ 33,048	\$ 6,863	\$ -	\$ -	\$ -	\$ 6,863	\$ 33,423	\$ 6,781	\$ 40,204
Napoleonville	40,052	-	2,441	4,219	1,794	8,454	1,775	-	-	2,154	3,929	8,652	526	9,178
New Llano	241,686	-	14,733	25,456	-	40,189	10,720	-	-	21,185	31,905	52,209	(17,230)	34,979
Oak Grove	428,027	-	26,092	45,081	20,609	91,782	18,985	-	-	-	18,985	92,462	15,315	107,777
Olla	160,945	-	9,810	16,950	1,521	28,281	7,139	-	-	22,589	29,728	34,767	(12,314)	22,453
Patterson	1,204,761	-	73,442	126,891	8,196	208,529	53,437	-	-	55,927	109,364	260,250	(26,863)	233,387
Pine Prairie	206,922	-	12,614	21,795	8,346	42,755	9,178	-	-	24,186	33,364	44,699	(9,387)	35,312
Pineville	4,595,380	-	280,134	484,006	75,845	839,985	203,825	-	-	38,213	242,038	992,685	58,720	1,051,405
Pellock	619,558	-	37,770	65,254	34,853	137,877	27,481	-	-	-	27,481	133,836	24,588	158,424
Ponchatoula	1,421,859	-	86,675	149,757	99,029	335,461	63,067	-	-	-	63,067	307,147	76,370	383,517
Rayne	2,320,825	-	141,477	244,441	29,830	415,748	102,939	-	-	64,276	167,215	501,340	(2,189)	499,151
Rosepine	326,899	-	19,928	34,431	24,031	78,390	14,500	-	-	1,575	16,075	70,616	15,845	86,461
Scott	1,028,368	-	62,689	108,312	11,519	182,520	45,612	-	-	28,706	74,318	222,146	(12,957)	209,189
South Central Planning & Development	3,003,895	-	183,117	316,385	-	499,502	133,235	-	-	170,705	303,940	648,895	(73,176)	575,719
St. Francisville	791,749	-	48,265	83,391	20,100	151,756	35,118	-	-	-	35,118	171,032	4,972	176,004
St. Joseph	63,250	-	3,856	6,662	2,090	12,608	2,806	-	-	831	3,637	13,663	1,088	14,751
St. Martinville	1,352,561	-	82,451	142,458	8,965	233,874	59,992	-	-	118,477	178,469	292,178	(58,200)	233,978
Vidalia	4,929,937	-	300,527	519,244	194,179	1,013,950	218,664	-	-	14,760	233,424	1,064,955	150,229	1,215,184
Vivian	381,460	-	23,254	40,177	-	63,431	16,920	-	-	56,018	72,938	82,402	(31,648)	50,754
Welsh	718,103	-	43,775	75,635	-	119,410	31,851	-	-	24,104	55,955	155,123	(5,724)	149,399
White Castle	589,584	-	35,940	62,098	8,201	106,239	26,151	-	-	14,855	41,006	127,361	(2,236)	125,125
Wisner	108,312	-	6,603	11,409	8,729	26,741	4,803	-	-	3,571	8,374	23,398	505	23,903
Zwolle	152,631	-	9,305	16,076	2,966	28,347	6,762	-	-	-	6,762	32,972	2,776	35,748
	<u>\$ 87,481,335</u>	<u>\$ -</u>	<u>\$ 5,332,833</u>	<u>\$ 9,213,936</u>	<u>\$ 2,042,923</u>	<u>\$ 16,589,692</u>	<u>\$ 3,880,167</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,042,923</u>	<u>\$ 5,923,090</u>	<u>\$ 18,897,545</u>	<u>\$ -</u>	<u>\$ 18,897,545</u>

The accompanying notes are an integral part of these schedules.

Municipal Employees' Retirement System of Louisiana
Notes to Employer Pension Schedules
June 30, 2019

The Municipal Employees' Retirement System of Louisiana (System) was established by Act 356 of the 1954 regular session of the Legislature of the State of Louisiana to provide retirement benefits to employees of all incorporated villages, towns, and cities within the State which do not have their own retirement system and which elect to become members of the System.

Act 569 of the year 1968 established by the Legislature of the State of Louisiana provides an optional method for municipalities to cancel Social Security and come under supplementary benefits in the System, effective on and after June 30, 1970. Effective October 1, 1978, under Act 788, the "regular plan" and the "supplemental plan" were replaced and are now known as Plan "A" and Plan "B". Plan A combines the original plan and the supplemental plan for those municipalities participating in both plans, while Plan B participates in only the original plan.

Note 1-Summary of Significant Accounting Policies

The System prepares its employer pension schedules in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68 – *Accounting and Financial Reporting for Pensions*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expenses/expenditures. It identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service. It also provides methods to calculate participating employers' proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense and amortization periods for deferred inflows and deferred outflows.

A. Basis of Accounting

The System's employer pension schedules are prepared using the accrual basis of accounting. Employer contributions, on which the employer allocations are based, are recognized in the period in which the employee is compensated for services performed.

B. Plan Fiduciary Net Position

Plan fiduciary net position is a significant component of the System's collective net pension liability. The System's fiduciary net position was determined using the accrual basis of accounting. The System's assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates and assumptions primarily relate to actuarial valuations or unsettled transactions and events as of the date of the financial statements and estimates in the determination of the fair market value of the System's investments. Accordingly, actual results may differ from estimated amounts.

C. System Employees

The System is not allocated a proportionate share of the net pension liability related to its employees. The net pension liability attributed to the System's employees is allocated to the remaining employers based on their respective employer allocation percentage.

**Municipal Employees' Retirement System of Louisiana
Notes to Employer Pension Schedules
June 30, 2019**

Note 1-Summary of Significant Accounting Policies (Continued)

D. Use of Estimates

The preparation of schedules of employer allocations and pension amounts by employer in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities. Actual results could differ from those estimates.

Note 2-Plan Description

The System is administered by a Board of Trustees composed of eleven members, three of whom shall be active and contributing members of the System with at least six years creditable service and who are elected to office in accordance with the Louisiana Election Code, two of whom shall be active and contributing members of the System with at least six years creditable service and who are not elected officials; one of whom shall be a retired member of the System; one of whom shall be president of the Louisiana Municipal Association who shall serve as an ex-officio member during his tenure; one of whom shall be the Chairman of the Senate Committee on Retirement; one of whom shall be a member of the House Committee on Retirement appointed by the Speaker of the House; the Commissioner of Administration; and the State Treasurer.

The System is the administrator of a cost-sharing, multiple-employer defined benefit pension plan. The System was established and provided for by R.S. 11:1731 of the Louisiana Revised Statutes (LRS).

Plan Membership

For the year ended June 30, 2019, there were 87 contributing municipalities in Plan A and 67 in Plan B. At June 30, 2019, statewide retirement membership consists of the following:

	<u>Plan A</u>	<u>Plan B</u>	<u>Total</u>
Inactive plan members or beneficiaries receiving benefits	3,552	1,076	4,628
Inactive plan members entitled to but not yet receiving benefits	3,390	1,653	5,043
Active plan members	<u>4,795</u>	<u>2,063</u>	<u>6,858</u>
Total participants as of the valuation date	<u>11,737</u>	<u>4,792</u>	<u>16,529</u>

Municipal Employees' Retirement System of Louisiana
Notes to Employer Pension Schedules
June 30, 2019

Note 2-Plan Description (Continued)

Plan eligibility and benefits are as follows:

A. Eligibility Requirements

Membership is mandatory as a condition of employment beginning on the date employed if the employee is on a permanent basis working at least thirty-five hours per week. Those individuals paid jointly by a participating employer and a parish are not eligible for membership in the System with exceptions as outlined in the statutes.

Any person eligible for membership whose first employment making him eligible for membership in the System occurred on or after January 1, 2013 shall become a member of the MERS Plan A Tier 2 or MERS Plan B Tier 2 of the System as a condition of employment.

B. Retirement Benefits

Benefit provisions are authorized within Act 356 of the 1954 regular session and amended by LRS 11:1756-1785. The following brief description of the plan and its benefits is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Any member of Plan A who commenced participation in the System prior to January 1, 2013 can retire providing he meets one of the following criteria:

1. Any age with twenty-five (25) or more years of creditable service.
2. Age 60 with a minimum of ten (10) years of creditable service.
3. Any age with twenty (20) years of creditable service, exclusive of military service and unused annual and sick leave, with an actuarially reduced early benefit.

Generally, the monthly amount of the retirement allowance for any member of Plan A shall consist of an amount equal to three percent of the member's final compensation multiplied by his years of creditable service. Final compensation is the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. However, under certain conditions as outlined in the statutes, the benefits are limited to specified amounts. An additional regular retirement benefit can be received for any city marshal or deputy city marshal. See Plan Booklet for further details.

Any member of Plan A Tier 2 can retire providing he meets one of the following criteria:

1. Age 67 with seven (7) years of creditable service.
2. Age 62 with ten (10) years of creditable service.
3. Age 55 with thirty (30) years of creditable service.
4. Any age with twenty-five (25) years of creditable service, exclusive of military service and unused annual and sick leave, with an actuarially reduced early benefit.

Municipal Employees' Retirement System of Louisiana
Notes to Employer Pension Schedules
June 30, 2019

Note 2-Plan Description (Continued)

B. Retirement Benefits (Continued)

Generally, the monthly amount of retirement allowance for any member of Plan A Tier 2 shall consist of an amount equal to three percent of the member's final compensation multiplied by his years of creditable service. Final compensation is the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. However, under certain conditions as outlined in the statutes, the benefits are limited to specified amounts. Any city marshal or deputy city marshal shall receive an additional regular benefit computed on supplemental marshal's earnings. See Plan Booklet for further details.

Any member of Plan B who commenced participation in the System prior to January 1, 2013 can retire providing he meets one of the following criteria:

1. Any age with thirty (30) years of creditable service.
2. Age 60 with a minimum of ten (10) or more years of creditable service.

Generally, the monthly amount of the retirement allowance for any member of Plan B shall consist of an amount equal to two percent of the member's final compensation multiplied by his years of creditable service. Final compensation is the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. However, under certain conditions as outlined in the statutes, the benefits are limited to specified amounts.

Any member of Plan B Tier 2 shall be eligible for retirement if he meets one of the following criteria:

1. Age 67 with seven (7) years of creditable service.
2. Age 62 with ten (10) years of creditable service.
3. Age 55 with thirty (30) years of creditable service.
4. Any age with twenty-five (25) years of creditable service, exclusive of military service and unused annual and sick leave, with an actuarially reduced early benefit.

The monthly amount of the retirement allowance for any member of Plan B Tier 2 shall consist of an amount equal to two percent of the member's final compensation multiplied by his years of creditable service. Final compensation is the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. However, under certain conditions as outlined in the statutes, the benefits are limited to specified amounts.

C. Survivor Benefits

Upon the death of any member of Plan A with five (5) or more years of creditable service, not eligible for normal retirement, the plan provides for benefits for the surviving spouse and minor children as outlined in the statutes.

Municipal Employees' Retirement System of Louisiana
Notes to Employer Pension Schedules
June 30, 2019

Note 2-Plan Description (Continued)

C. Survivor Benefits (Continued)

Any member of Plan A who is eligible for normal retirement at time of death and who leaves a surviving spouse will be deemed to have retired and selected Option 2 benefits on behalf of the surviving spouse on the date of death. Such benefits will begin only upon proper application and are paid in lieu of any other survivor benefits.

Upon the death of any member of Plan B with five (5) or more years of creditable service, not eligible for normal retirement, the plan provides for benefits for the surviving spouse as outlined in the statutes.

Any member of Plan B who is eligible for normal retirement at time of death and who leaves a surviving spouse will be deemed to have retired and selected Option 2 benefits on behalf of the surviving spouse on the date of death. Such benefits will begin only upon proper application and are paid in lieu of any other survivor benefits.

D. DROP Benefits

In lieu of terminating employment and accepting a service retirement allowance, any member of Plan A or B who is eligible to retire may elect to participate in the deferred retirement option plan (DROP) for up to three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. Interest is earned when the member has completed DROP participation. Interest earnings are based upon the actual rate of return on the investments identified as DROP funds for the period. In addition, no cost-of-living increases are payable to participants until employment which made them eligible to become members of the System has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. If a participant dies during participation in the DROP, a lump sum equal to the balance in his account shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the DROP fund cease and the person resumes active contributing membership in the System.

E. Disability Benefits

For Plan A, a member shall be eligible to retire and receive a disability benefit if he has at least five years of creditable service, is not eligible for normal retirement, and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of

Municipal Employees' Retirement System of Louisiana
Notes to Employer Pension Schedules
June 30, 2019

Note 2-Plan Description (Continued)

E. Disability Benefits (Continued)

Plan A shall be paid a disability benefit equal to the lesser of (1) an amount equal to three percent of his final compensation multiplied by his years of creditable service, but not less than forty-five percent of his final compensation, or (2) an amount equal to what the member's normal retirement benefit would be based on the member's current final compensation, but assuming the member remained in continuous service until his earliest normal retirement age and using those retirement benefit computation factors which would be applicable to the member's normal retirement.

For Plan B, a member shall be eligible to retire and receive a disability benefit if he has at least ten years of creditable service, is not eligible for normal retirement, and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan B shall be paid a disability benefit equal to the lesser of (1) an amount equal to two percent of his final compensation multiplied by his years of creditable service, but not less than thirty percent of his final compensation, or (2) an amount equal to what the member's normal retirement benefit would be based on the member's current final compensation, but assuming the member remained in continuous service until his earliest normal retirement age and using those retirement benefit computation factors which would be applicable to the member's normal retirement.

F. Cost of Living Increases

The System is authorized under state law to grant a cost of living increase to members who have been retired for at least one year. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. State law allows the System to grant additional cost of living increases to all retirees and beneficiaries who are age sixty-five and above equal to 2% of the benefit being received on October 1, 1977, or the original benefit, if retirement commenced after that date.

G. Deferred Benefits

Both plans provide for deferred benefits for members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable. Benefits are based on statutes in effect at time of withdrawal.

Note 3-Contributions

Contributions for all members are established by statute. Member contributions are at 9.50% of earnable compensation for Plan A and 5.00% of earnable compensation for Plan B. The contributions are deducted from the member's salary and remitted by the participating municipality.

Municipal Employees' Retirement System of Louisiana
Notes to Employer Pension Schedules
June 30, 2019

Note 3-Contributions (Continued)

According to state statute, contributions for all employers are actuarially determined each year. For the year ended June 30, 2019, the employer contribution rate was 26.00% of member's earnings for Plan A. For the year ended June 30, 2019, the employer contribution rate was 14.00% of member's earnings for Plan B.

According to state statute, the System also receives one-fourth (1/4) of 1% of ad valorem taxes collected within the respective parishes except for Orleans. Tax monies are apportioned between Plan A and Plan B in proportion to salaries of plan participants. Tax monies received from East Baton Rouge Parish are apportioned between the System and the Employees' Retirement System of the City of Baton Rouge and Parish of East Baton Rouge. The System also receives revenue sharing funds each year as appropriated by the Legislature. These additional sources of income are used as additional employer contributions and considered support from non-employer contributing entities.

Administrative costs of the System are financed through employer contributions.

Note 4-Schedule of Employer Allocations

The schedule of employer allocations reports the employer contributions in addition to the employer allocation percentage. The employer contributions are used to determine the proportionate relationship of each employer to all employers of the System. The allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on the employer's contribution effort to the plan for the current fiscal year as compared to the total of all employers' contribution effort to the plan for the current fiscal year. The employers' contribution effort was based on actual employer contributions made to the System for the fiscal year ended June 30, 2019.

Note 5-Schedule of Pension Amounts by Employer

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability, the various categories of deferred outflows of resources, the various categories of deferred inflows of resources, and the various categories of pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocations.

Note 6-Actuarial Methods and Assumptions

Net Pension Liability

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

Municipal Employees' Retirement System of Louisiana
Notes to Employer Pension Schedules
June 30, 2019

Note 6-Actuarial Methods and Assumptions (Continued)

Net Pension Liability (Continued)

The components of the net pension liability of the System's employers for Plan A as of June 30, 2019 are as follows:

Total pension liability	\$ 1,182,925,835
Less plan fiduciary net position	<u>765,059,686</u>
Employers' net pension liability	<u>\$ 417,866,149</u>
Plan fiduciary net position as a percentage of the total pension liability	64.68%

The components of the net pension liability of the System's employers for Plan B as of June 30, 2019 are as follows:

Total pension liability	\$ 258,352,439
Less plan fiduciary net position	<u>170,871,104</u>
Employers' net pension liability	<u>\$ 87,481,335</u>
Plan fiduciary net position as a percentage of the total pension liability	66.14%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Examples include assumptions about future employment mortality and future salary increases. Actuarially determined amounts regarding the net pension liability are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period from July 1, 2013 through June 30, 2018.

Information on the actuarial valuation and assumptions is as follows:

Valuation date	June 30, 2019
Actuarial cost method	Entry age normal
Expected remaining service lives	3 years

Municipal Employees' Retirement System of Louisiana
Notes to Employer Pension Schedules
June 30, 2019

Note 6-Actuarial Methods and Assumptions (Continued)

Net Pension Liability (Continued)

Investment rate of return	7.0%, net of pension plan investment expense, including inflation
Inflation rate	2.5%
Salary increases, including inflation and merit increases:	
- 1 to 4 years of service	6.4%-Plan A and 7.4%-Plan B
- More than 4 years of service	4.5%-Plan A and 4.9%-Plan B
Annuitant and beneficiary mortality	PubG-2010(B) Healthy Retiree Table set equal to 120% for males and females, each adjusted using their respective male and female MP2018 scales.
Employee mortality	PubG-2010(B) Employee Table set equal to 120% for males and females, each adjusted using their respective male and female MP2018 scales.
Disabled lives mortality	PubNS-2010(B) Disabled Retiree Table set set equal to 120% for males and females with with the full generational MP2018 scale.

Discount Rate

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimated ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.

Municipal Employees' Retirement System of Louisiana
Notes to Employer Pension Schedules
June 30, 2019

Note 6-Actuarial Methods and Assumptions (Continued)

Discount Rate (Continued)

The target allocation and best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>
Public equity	50%	2.15%
Public fixed income	35%	1.51%
Alternatives	<u>15%</u>	<u>0.64%</u>
Totals	<u>100%</u>	4.30%
Inflation		<u>2.70%</u>
Expected Arithmetic Nominal Return		<u>7.00%</u>

The discount rate used to measure the total pension liability was 7.00% for the year ended June 30, 2019. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Note 7-Sensitivity to Changes in Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.0%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.0%) or one percentage point higher (8.0%) than the current discount rate (assuming all other assumptions remain unchanged):

Municipal Employees' Retirement System of Louisiana
Notes to Employer Pension Schedules
June 30, 2019

Note 7-Sensitivity to Changes in Discount Rate (Continued)

Changes in net pension liability from changes in the discount rate as of June 30, 2019 for Plan A are as follows:

	Changes in Discount Rate		
	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
Net pension liability	<u>\$ 544,822,719</u>	<u>\$ 417,866,149</u>	<u>\$ 310,528,354</u>

Changes in net pension liability from changes in the discount rate as of June 30, 2019 for Plan B are as follows:

	Changes in Discount Rate		
	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
Net pension liability	<u>\$ 116,590,094</u>	<u>\$ 87,481,335</u>	<u>\$ 62,863,172</u>

Note 8-Changes in Net Pension Liability

The effects of certain other changes in the net pension liability are required to be included in pension expense over the current and future periods. The effects on the total pension liability of (1) changes of economic and demographic assumptions or of other inputs and (2) differences between expected and actual experience are required to be included in pension expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees), determined as of the beginning of the measurement period. The effect on net pension liability of differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is required to be included in pension expense in a systematic and rational manner over a closed period of five years, beginning with the current period.

The changes in the net pension liability for the year ended June 30, 2019 were recognized in the current reporting period as pension expense except as follows:

Municipal Employees' Retirement System of Louisiana
Notes to Employer Pension Schedules
June 30, 2019

Note 8-Changes in Net Pension Liability (Continued)

Differences between Expected and Actual Experience

The differences between expected and actual experience for Plan A and Plan B resulted in deferred inflows of resources and pension expense (benefit) as of June 30, 2019 as follows:

		Plan A			June 30, 2019	
	<u>Deferred</u>	<u>Deferred</u>	<u>Pension</u>	<u>Deferred</u>	<u>Deferred</u>	
	<u>Outflows</u>	<u>Inflows</u>	<u>Expense</u>	<u>Outflows</u>	<u>Inflows</u>	
			<u>(Benefit)</u>			
2019	\$ -	\$ 7,352,601	\$ (2,450,864)	\$ -	\$ 4,901,737	
2018	-	10,587,580	(5,293,790)	-	5,293,790	
2017	-	4,134,368	(4,134,368)	-	-	
				\$ -	\$ 10,195,527	

		Plan B			June 30, 2019	
	<u>Deferred</u>	<u>Deferred</u>	<u>Pension</u>	<u>Deferred</u>	<u>Deferred</u>	
	<u>Outflows</u>	<u>Inflows</u>	<u>Expense</u>	<u>Outflows</u>	<u>Inflows</u>	
			<u>(Benefit)</u>			
2019	\$ -	\$ 2,963,047	\$ (987,682)	\$ -	\$ 1,975,365	
2018	-	2,861,773	(1,430,894)	-	1,430,879	
2017	-	947,848	(473,925)	-	473,923	
2016	226,615	-	226,615	-	-	
				\$ -	\$ 3,880,167	

(The remainder of this page is intentionally left blank.)

Municipal Employees' Retirement System of Louisiana
Notes to Employer Pension Schedules
June 30, 2019

Note 8-Changes in Net Pension Liability (Continued)

Differences between Projected and Actual Investment Earnings

The differences between projected and actual investment earnings for Plan A and Plan B resulted in deferred outflows of resources and pension expense as of June 30, 2019 as follows:

Plan A					
June 30, 2019					
	<u>Deferred</u>	<u>Deferred</u>	<u>Pension</u>	<u>Deferred</u>	<u>Deferred</u>
	<u>Outflows</u>	<u>Inflows</u>	<u>Expense</u>	<u>Outflows</u>	<u>Inflows</u>
			<u>(Benefit)</u>		
2019	\$ 17,395,262	\$ -	\$ 3,479,052	\$ 13,916,210	\$ -
2018	7,253,726	-	1,813,435	5,440,291	-
2017	11,349,545	-	3,783,181	7,566,364	-
2016	29,040,960	-	14,520,480	14,520,480	-
2015	15,809,046	-	15,809,046	-	-
				<u>\$ 41,443,345</u>	<u>\$ -</u>

Plan B					
June 30, 2019					
	<u>Deferred</u>	<u>Deferred</u>	<u>Pension</u>	<u>Deferred</u>	<u>Deferred</u>
	<u>Outflows</u>	<u>Inflows</u>	<u>Expense</u>	<u>Outflows</u>	<u>Inflows</u>
			<u>(Benefit)</u>		
2019	\$ 4,002,113	\$ -	\$ 800,423	\$ 3,201,690	\$ -
2018	1,705,880	-	426,473	1,279,407	-
2017	2,460,228	-	820,076	1,640,152	-
2016	6,185,380	-	3,092,693	3,092,687	-
2015	3,396,124	-	3,396,124	-	-
				<u>\$ 9,213,936</u>	<u>\$ -</u>

(The remainder of this page is intentionally left blank.)

Municipal Employees' Retirement System of Louisiana
Notes to Employer Pension Schedules
June 30, 2019

Note 8-Changes in Net Pension Liability (Continued)

Changes in Assumptions or Other Inputs

The changes in assumptions for Plan A and Plan B resulted in deferred outflows of resources and pension expense as of June 30, 2019 as follows:

	Plan A				
	<u>Deferred</u>	<u>Deferred</u>	<u>Pension</u>	June 30, 2019	
	<u>Outflows</u>	<u>Inflows</u>	<u>Expense</u>	<u>Deferred</u>	<u>Deferred</u>
			<u>(Benefit)</u>	<u>Outflows</u>	<u>Inflows</u>
2019	\$ 9,114,476	\$ -	\$ 3,038,169	\$ 6,076,307	\$ -
2018	8,967,203	-	4,483,602	4,483,601	-
2017	3,497,550	-	3,497,550	-	-
				<u>\$ 10,559,908</u>	<u>\$ -</u>

	Plan B				
	<u>Deferred</u>	<u>Deferred</u>	<u>Pension</u>	June 30, 2019	
	<u>Outflows</u>	<u>Inflows</u>	<u>Expense</u>	<u>Deferred</u>	<u>Deferred</u>
			<u>(Benefit)</u>	<u>Outflows</u>	<u>Inflows</u>
2019	\$ 5,625,363	\$ -	\$ 1,875,124	\$ 3,750,239	\$ -
2018	2,002,239	-	1,001,120	1,001,119	-
2017	1,162,950	-	581,475	581,475	-
				<u>\$ 5,332,833</u>	<u>\$ -</u>

Changes in Proportion

Changes in the employers' proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employers' pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan. The unamortized amounts arising from changes in the employers' proportionate shares are presented in the schedule of pension amounts by employer as deferred outflows or deferred inflows as of June 30, 2019.

Municipal Employees' Retirement System of Louisiana
Notes to Employer Pension Schedules
June 30, 2019

Note 9-Contributions – Proportionate Share

Differences between contributions remitted to the System and the employer's proportionate share are recognized in pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of pension amounts by employer due to differences that could arise between contributions reported by the System and contributions reported by the participating employer.

Note 10-Retirement System Audit Report

The System has issued a stand-alone audit report on its financial statements for the year ended June 30, 2019. Access to the report can be found on the System's website, www.mersla.com, or on the Louisiana Legislative Auditor's website, www.la.gov.

Note 11-Subsequent Events

The System evaluated all subsequent events through January 29, 2020, the date the employer pension schedules were available to be issued. As a result, management noted no subsequent events that required adjustment to, or disclosure in, these employer pension schedules.

Supplementary Information

Municipal Employees' Retirement System of Louisiana
Schedule of Employers' Proportionate Share of Contributions – Plan A
For the Year Ended June 30, 2019

<u>Employer Name</u>	<u>Proportionate Share of Employer Contributions</u>	<u>Proportionate Share of Non- Employer Contributions</u>
15th Judicial District DA	\$ 12,602	\$ 1,652
Abita Springs	118,423	15,526
Acadiana Planning Commission	194,645	25,519
Arnaudville	91,137	11,949
Baker	657,617	86,217
Ball	178,769	23,438
Bastrop	338,832	44,423
Bastrop City Court	13,409	1,758
Berwick	270,267	35,433
Bogalusa	19,960	2,617
Bunkie	129,762	17,013
Cajundome Commission	583,240	76,466
Central	20,668	2,710
Coushatta	69,653	9,132
Covington	771,940	101,206
Crowley	464,165	60,855
Crowley City Court	22,240	2,916
DeQuincy	124,675	16,346
Eunice	442,775	58,050
Farmerville	259,055	33,964
Firefighters' Pension & Relief Fund of N.O.	60,835	7,976
Franklin	405,679	53,187
Golden Meadow	110,943	14,545
Gonzales	1,258,481	164,994
Gramercy	188,888	24,764
Gretna	1,456,930	191,012
Grosse Tete	65,203	8,548
Hammond	1,272,723	166,861
Hammond City Marshal	69,731	9,142
Haughton	117,741	15,436
Haynesville	102,668	13,460
Homer	65,008	8,523
Hornbeck	55,970	7,338
Jackson	114,159	14,967
Jean Lafitte	63,457	8,320
Jeanerette	221,030	28,978
Jena	249,550	32,717
Jonesboro	168,460	22,086
Kenner	3,316,224	434,775

(Continued)

Municipal Employees' Retirement System of Louisiana
Schedule of Employers' Proportionate Share of Contributions – Plan A
For the Year Ended June 30, 2019

<u>Employer Name</u>	<u>Proportionate Share of Employer Contributions</u>	<u>Proportionate Share of Non- Employer Contributions</u>
Lafayette	\$ 8,599,907	\$ 1,127,495
Lockport	36,352	4,766
Louisiana Board of Tax Appeals	46,836	6,140
Louisiana Community Development Authority	74,011	9,703
Louisiana Energy and Power Authority	511,817	67,102
Louisiana Municipal Association	430,298	56,414
Mandeville	617,953	81,017
Mansfield	385,649	50,561
Maringouin	94,223	12,353
Mer Rouge	37,224	4,880
Minden	972,958	127,560
Monroe	4,514,321	591,852
Morehouse	36,950	4,844
Morgan City	1,175,239	154,080
Natchitoches	1,393,591	182,707
New Iberia	962,732	126,219
New Roads	307,091	40,261
Newellton	49,374	6,473
Oakdale	142,856	18,729
Opelousas	1,066,690	139,849
Opelousas-Eunice Public Library	48,410	6,347
Plaquemine	784,064	102,795
Port Allen	439,759	57,655
Rayville	161,057	21,115
Ringgold	43,055	5,645
Risk Management	271,827	35,638
Rosedale	66,061	8,661
Ruston	1,881,483	246,673
Sabine Parish Sales & Use Tax	26,381	3,459
Slaughter	41,986	5,505
Slidell	1,899,796	249,074
Springhill	242,986	31,857
St. Gabriel	339,448	44,503
Sulphur	1,280,017	167,817
Sulphur City Court	17,254	2,262
Sunset	48,645	6,378
Thibodaux	1,224,756	160,572
Turkey Creek	28,956	3,796
Ville Platte	340,177	44,599

(Continued)

Municipal Employees' Retirement System of Louisiana
Schedule of Employers' Proportionate Share of Contributions – Plan A
For the Year Ended June 30, 2019

<u>Employer Name</u>	<u>Proportionate Share of Employer Contributions</u>	<u>Proportionate Share of Non- Employer Contributions</u>
Vinton	\$ 211,456	\$ 27,723
Vinton Public Power Authority	3,808	499
West Monroe	1,715,026	224,849
Westlake	316,197	41,455
Westwego	441,755	57,916
Winnfield	318,465	41,753
Winnsboro	304,720	39,950
Woodworth	170,661	22,375
Zachary	674,296	88,404
	<u>\$ 48,946,088</u>	<u>\$ 6,417,099</u>

Municipal Employees' Retirement System of Louisiana
Schedule of Employers' Proportionate Share of Contributions – Plan B
For the Year Ended June 30, 2019

<u>Employer Name</u>	<u>Proportionate Share of Employer Contributions</u>	<u>Proportionate Share of Non- Employer Contributions</u>
Abbeville	\$ 306,755	\$ 75,589
Arcadia	89,700	22,103
Baldwin	31,749	7,824
Basile	31,728	7,818
Benton	71,543	17,629
Bossier City	1,636,748	403,318
Bossier City Marshal	3,107	766
Boyce	43,395	10,693
Brusly	65,413	16,119
Campiti	27,322	6,732
Carencro	137,390	33,855
Clinton	47,790	11,776
Colfax	36,520	8,999
Columbia	14,930	3,679
Cottonport	26,415	6,509
Delhi	94,649	23,323
Denham Springs	449,169	110,682
DeRidder	244,094	60,148
Donaldsonville	107,602	26,515
Duson	61,890	15,251
Ferriday	53,915	13,286
Folsom	24,791	6,109
Fordoche	10,016	2,468
Franklinton	114,254	28,154
Glenmora	24,680	6,082
Grayson	6,784	1,672
Hodge	3,275	807
Independence	38,093	9,387
Iowa	69,605	17,152
Jennings	226,910	55,914
Kaplan	138,594	34,152
Kentwood	65,726	16,196
Krotz Springs	29,436	7,253
Lake Arthur	45,312	11,165
Lake Charles	2,522,989	621,701
Lake Providence	46,504	11,459
Lecompte	24,129	5,946
Leesville	226,069	55,707
Leonville	62,132	15,310

(Continued)

Municipal Employees' Retirement System of Louisiana
Schedule of Employers' Proportionate Share of Contributions – Plan B
For the Year Ended June 30, 2019

<u>Employer Name</u>	<u>Proportionate Share of Employer Contributions</u>	<u>Proportionate Share of Non- Employer Contributions</u>
Livingston	\$ 89,337	\$ 22,014
Lutcher	82,274	20,273
Madisonville	88,288	21,756
Mangham	3,891	959
Many	95,730	23,589
Maurice	40,690	10,027
Morganza	18,924	4,663
Napoleonville	4,899	1,207
New Llano	29,560	7,284
Oak Grove	52,351	12,900
Olla	19,685	4,851
Patterson	147,351	36,310
Pine Prairie	25,308	6,236
Pineville	562,050	138,497
Pollock	75,777	18,672
Ponchatoula	173,904	42,853
Rayne	283,855	69,946
Rosepine	39,982	9,852
Scott	125,777	30,993
South Central Planning & Development	367,399	90,533
St. Francisville	96,837	23,862
St. Joseph	7,736	1,906
St. Martinville	165,429	40,764
Vidalia	602,969	148,580
Vivian	46,655	11,497
Welsh	87,830	21,642
White Castle	72,111	17,769
Wisner	13,247	3,264
Zwolle	18,668	4,600
	<u>\$ 10,699,637</u>	<u>\$ 2,636,547</u>

Municipal Employees' Retirement System of Louisiana
Schedule of Net Pension Liability Sensitivity to Change in Discount Rate – Plan A
June 30, 2019

<u>Employer Name</u>	<u>Net Pension Liability</u>	
	<u>1% Decrease</u> <u>6.00%</u>	<u>1% Increase</u> <u>8.00%</u>
15th Judicial District DA	\$ 140,270	\$ 79,949
Abita Springs	1,318,177	751,311
Acadiana Planning Commission	2,166,613	1,234,887
Arnaudville	1,014,449	578,198
Baker	7,319,987	4,172,116
Ball	1,989,894	1,134,164
Bastrop	3,771,563	2,149,648
Bastrop City Court	149,260	85,072
Berwick	3,008,359	1,714,651
Bogalusa	222,179	126,633
Bunkie	1,444,390	823,248
Cajundome Commission	6,492,086	3,700,243
Central	230,057	131,124
Coushatta	775,310	441,897
Covington	8,592,524	4,897,414
Crowley	5,166,652	2,944,796
Crowley City Court	247,557	141,098
DeQuincy	1,387,767	790,975
Eunice	4,928,559	2,809,092
Farmerville	2,883,561	1,643,521
Firefighters' Pension & Relief Fund of N.O.	677,160	385,956
Franklin	4,515,643	2,573,746
Golden Meadow	1,234,912	703,853
Gonzales	14,008,253	7,984,175
Gramercy	2,102,531	1,198,363
Gretna	16,217,204	9,243,193
Grosse Tete	725,780	413,667
Hammond	14,166,775	8,074,526
Hammond City Marshal	776,182	442,394
Haughton	1,310,582	746,982
Haynesville	1,142,804	651,355
Homer	723,606	412,428
Hornbeck	623,005	355,089
Jackson	1,270,712	724,258
Jean Lafitte	706,341	402,588
Jeanerette	2,460,300	1,402,278
Jena	2,777,757	1,583,216
Jonesboro	1,875,144	1,068,761
Kenner	36,913,145	21,039,097

(Continued)

Municipal Employees' Retirement System of Louisiana
Schedule of Net Pension Liability Sensitivity to Change in Discount Rate – Plan A
June 30, 2019

<u>Employer Name</u>	<u>Net Pension Liability</u>	
	<u>1% Decrease</u> <u>6.00%</u>	<u>1% Increase</u> <u>8.00%</u>
Lafayette	\$ 95,726,236	\$ 54,560,342
Lockport	404,640	230,629
Louisiana Board of Tax Appeals	521,335	297,141
Louisiana Community Development Authority	823,826	469,550
Louisiana Energy and Power Authority	5,697,075	3,247,117
Louisiana Municipal Association	4,789,678	2,729,935
Mandeville	6,878,479	3,920,473
Mansfield	4,292,691	2,446,672
Maringouin	1,048,806	597,780
Mer Rouge	414,343	236,160
Minden	10,830,068	6,172,729
Monroe	50,249,261	28,640,179
Morehouse	411,298	234,424
Morgan City	13,081,678	7,456,062
Natchitoches	15,512,171	8,841,351
New Iberia	10,716,249	6,107,857
New Roads	3,418,250	1,948,274
Newellton	549,590	313,245
Oakdale	1,590,141	906,320
Opelousas	11,873,414	6,767,397
Opelousas-Eunice Public Library	538,857	307,128
Plaquemine	8,727,477	4,974,332
Port Allen	4,894,992	2,789,961
Rayville	1,792,739	1,021,794
Ringgold	479,248	273,153
Risk Management	3,025,733	1,724,553
Rosedale	735,331	419,111
Ruston	20,942,936	11,936,682
Sabine Parish Sales & Use Tax	293,654	167,372
Slaughter	467,349	266,371
Slidell	21,146,776	12,052,863
Springhill	2,704,691	1,541,571
St. Gabriel	3,778,422	2,153,558
Sulphur	14,247,969	8,120,804
Sulphur City Court	192,061	109,467
Sunset	541,472	308,619
Thibodaux	13,632,859	7,770,214
Turkey Creek	322,312	183,705
Ville Platte	3,786,534	2,158,181

(Continued)

Municipal Employees' Retirement System of Louisiana
Schedule of Net Pension Liability Sensitivity to Change in Discount Rate – Plan A
June 30, 2019

Employer Name	Net Pension Liability	
	1% Decrease 6.00%	1% Increase 8.00%
Vinton	\$ 2,353,738	\$ 1,341,541
Vinton Public Power Authority	42,382	24,156
West Monroe	19,090,087	10,880,628
Westlake	3,519,609	2,006,044
Westwego	4,917,205	2,802,621
Winnfield	3,544,862	2,020,437
Winnsboro	3,391,865	1,933,235
Woodworth	1,899,639	1,082,722
Zachary	7,505,641	4,277,932
	<u>\$ 544,822,719</u>	<u>\$ 310,528,354</u>

Municipal Employees' Retirement System of Louisiana
Schedule of Net Pension Liability Sensitivity to Change in Discount Rate – Plan B
June 30, 2019

Employer Name	Net Pension Liability	
	1% Decrease 6.00%	1% Increase 8.00%
Abbeville	\$ 3,342,595	\$ 1,802,264
Arcadia	977,427	527,010
Baldwin	345,962	186,536
Basile	345,723	186,408
Benton	779,576	420,333
Bossier City	17,835,049	9,616,321
Bossier City Marshal	33,858	18,255
Boyce	472,864	254,959
Brusly	712,786	384,321
Campti	297,714	160,522
Carencro	1,497,090	807,203
Clinton	520,752	280,780
Colfax	397,948	214,566
Columbia	162,686	87,717
Cottonport	287,834	155,195
Delhi	1,031,351	556,085
Denham Springs	4,894,426	2,638,982
DeRidder	2,659,799	1,434,113
Donaldsonville	1,172,501	632,190
Duson	674,397	363,622
Ferriday	587,497	316,768
Folsom	270,143	145,656
Fordoche	109,145	58,849
Franklinton	1,244,989	671,274
Glenmora	268,934	145,004
Grayson	73,925	39,859
Hodge	35,688	19,242
Independence	415,083	223,805
Iowa	758,464	408,949
Jennings	2,472,558	1,333,156
Kaplan	1,510,207	814,275
Kentwood	716,197	386,160
Krotz Springs	320,755	172,945
Lake Arthur	493,746	266,219
Lake Charles	27,492,082	14,823,213
Lake Providence	506,732	273,220
Lecompte	262,920	141,761
Leesville	2,463,396	1,328,216
Leonville	677,034	365,044

(Continued)

Municipal Employees' Retirement System of Louisiana
Schedule of Net Pension Liability Sensitivity to Change in Discount Rate – Plan B
June 30, 2019

Employer Name	Net Pension Liability	
	1% Decrease 6.00%	1% Increase 8.00%
Livingston	\$ 973,474	\$ 524,879
Lutcher	896,509	483,381
Madisonville	962,045	518,717
Mangham	42,398	22,860
Many	1,043,139	562,441
Maurice	443,385	239,065
Morganza	206,207	111,183
Napoleonville	53,380	28,781
New Llano	322,106	173,673
Oak Grove	570,450	307,576
Olla	214,498	115,653
Patterson	1,605,636	865,728
Pine Prairie	275,774	148,692
Pineville	6,124,458	3,302,192
Pollock	825,711	445,208
Ponchatoula	1,894,973	1,021,733
Rayne	3,093,063	1,667,721
Rosepine	435,673	234,906
Scott	1,370,549	738,974
South Central Planning & Development	4,003,418	2,158,567
St. Francisville	1,055,197	568,943
St. Joseph	84,296	45,451
St. Martinville	1,802,616	971,936
Vidalia	6,570,337	3,542,601
Vivian	508,388	274,113
Welsh	957,046	516,021
White Castle	785,764	423,669
Wisner	144,353	77,832
Zwolle	203,418	109,679
	<u>\$ 116,590,094</u>	<u>\$ 62,863,172</u>

Municipal Employees' Retirement System of Louisiana
Schedule of Amortization – Plan A
For the Years Ending June 30, 2020 – 2023

Employer Name	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023	Total
15th Judicial District DA	\$ 35,591	\$ 13,688	\$ 1,363	\$ 896	\$ 51,538
Abita Springs	60,148	31,922	12,805	8,417	113,292
Acadiana Planning Commission	159,261	11,729	21,047	13,835	205,872
Amaudville	80,032	42,262	9,854	6,478	138,626
Baker	480,419	237,036	71,107	46,743	835,305
Ball	67,561	3,328	19,330	12,707	102,926
Bastrop	116,311	2,439	36,637	24,084	179,471
Bastrop City Court	37,542	5,728	1,450	953	45,673
Berwick	50,226	50,987	29,224	19,210	149,647
Bogalusa	8,748	4,224	2,158	1,419	16,549
Bunkie	89,514	40,525	14,031	9,223	153,293
Cajundome Commission	(29,521)	(143,422)	63,065	41,456	(68,422)
Central	6,964	1,062	2,235	1,469	11,730
Coushatta	30,259	19,153	7,531	4,951	61,894
Covington	243,745	80,394	83,469	54,869	462,477
Crowley	181,535	95,643	50,190	32,992	360,360
Crowley City Court	11,852	7,972	2,405	1,581	23,810
DeQuincy	56,056	31,052	13,481	8,862	109,451
Eunice	136,811	(56,343)	47,877	31,472	159,817
Farmerville	83,195	(6,124)	28,011	18,413	123,495
Firefighters' Pension & Relief Fund of N.O.	175,245	158,205	6,578	4,324	344,352
Franklin	341,918	198,735	43,866	28,835	613,354
Golden Meadow	26,758	(15,209)	11,996	7,886	31,431
Gonzales	621,580	265,282	136,078	89,452	1,112,392
Gramercy	122,507	70,817	20,424	13,426	227,174
Gretna	919,611	462,507	157,536	103,558	1,643,212
Grosse Tete	44,676	17,476	7,050	4,635	73,837
Hammond	936,235	313,249	137,618	90,464	1,477,566
Hammond City Marshal	(15,518)	19,597	7,540	4,956	16,575
Haughton	34,295	6,532	12,731	8,369	61,927
Haynesville	65,023	30,410	11,101	7,298	113,832
Homer	75,863	56,067	7,029	4,621	143,580
Hornbeck	19,592	(7,680)	6,052	3,978	21,942
Jackson	89,922	(3,415)	12,344	8,114	106,965
Jean Lafitte	23,272	10,400	6,861	4,510	45,043
Jeanerette	19,062	37,485	23,900	15,711	96,158
Jena	(13,389)	(20,992)	26,984	17,738	10,341
Jonesboro	144,442	46,576	18,215	11,974	221,207
Kenner	1,537,424	605,056	358,579	235,715	2,736,774

(Continued)

**Municipal Employees' Retirement System of Louisiana
Schedule of Amortization – Plan A
For the Years Ending June 30, 2020 – 2023**

Employer Name	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023	Total
Lafayette	\$ 4,293,418	\$ 1,715,043	\$ 929,898	\$ 611,275	\$ 7,549,634
Lockport	(6,482)	14,947	3,931	2,584	14,980
Louisiana Board of Tax Appeals	24,556	10,250	5,064	3,329	43,199
Louisiana Community Development Authority	43,024	16,623	8,003	5,261	72,911
Louisiana Energy and Power Authority	243,414	91,567	55,342	36,380	426,703
Louisiana Municipal Association	233,731	86,282	46,528	30,585	397,126
Mandeville	202,506	103,707	66,819	43,924	416,956
Mansfield	247,925	132,885	41,700	27,412	449,922
Maringouin	27,792	11,523	10,188	6,697	56,200
Mer Rouge	21,359	7,650	4,025	2,646	35,680
Minden	403,132	237,412	105,205	69,157	814,906
Monroe	1,015,015	488,468	488,128	320,875	2,312,486
Morehouse	211	(12,543)	3,995	2,626	(5,711)
Morgan City	476,139	251,701	127,077	83,535	938,452
Natchitoches	779,992	50,871	150,687	99,055	1,080,605
New Iberia	583,846	226,865	104,099	68,430	983,240
New Roads	75,030	25,153	33,205	21,828	155,216
Newellton	14,393	902	5,339	3,509	24,143
Oakdale	79,233	28,747	15,447	10,154	133,581
Opelousas	566,223	203,610	115,340	75,820	960,993
Opelousas-Eunice Public Library	2,375	(3,592)	5,235	3,441	7,459
Plaquemine	478,619	196,958	84,780	55,731	816,088
Plaquemine City Court	(13,960)	-	-	-	(13,960)
Port Allen	275,293	171,873	47,551	31,258	525,975
Rayville	114,478	66,071	17,415	11,448	209,412
Ringgold	(12,257)	4,736	4,655	3,060	194
Risk Management	48,683	2,194	29,392	19,321	99,590
Rosedale	40,945	19,752	7,143	4,696	72,536
Ruston	1,380,272	678,204	203,443	133,734	2,395,653
Ruston Marshall	(49,293)	-	-	-	(49,293)
Sabine Parish Sales & Use Tax	75,996	68,606	2,853	1,875	149,330
Slaughter	73,998	63,855	4,540	2,984	145,377
Slidell	810,790	239,231	205,423	135,036	1,390,480
Springhill	77,634	25,491	26,274	17,271	146,670
St. Gabriel	158,685	59,571	36,704	24,128	279,088
Sulphur	954,673	502,065	138,407	90,983	1,686,128
Sulphur City Court	3,326	(7,875)	1,866	1,226	(1,457)
Sunset	(7,493)	(19,054)	5,260	3,458	(17,829)
Thibodaux	518,827	174,225	132,431	87,055	912,538
Turkey Creek	31,456	15,204	3,131	2,058	51,849
Ville Platte	61,177	(14,258)	36,783	24,180	107,882

(Continued)

**Municipal Employees' Retirement System of Louisiana
Schedule of Amortization – Plan A
For the Years Ending June 30, 2020 – 2023**

Employer Name	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023	Total
Vinton	\$ 41,420	\$ 2,929	\$ 22,865	\$ 15,030	\$ 82,244
Vinton Public Power Authority	2,017	625	412	271	3,325
West Monroe	753,661	193,811	185,444	121,903	1,254,819
Westlake	146,645	93,474	34,190	22,475	296,784
Westwego	45,055	28,684	47,766	31,400	152,905
Winnfield	163,991	184,372	34,435	22,636	405,434
Winnsboro	240,357	274,598	32,949	21,659	569,563
Woodworth	82,689	42,251	18,453	12,130	155,523
Zachary	473,966	182,934	72,911	47,928	777,739
	<u>\$23,373,249</u>	<u>\$ 9,662,951</u>	<u>\$ 5,292,483</u>	<u>\$ 3,479,051</u>	<u>\$41,807,734</u>

Municipal Employees' Retirement System of Louisiana
Schedule of Amortization – Plan B
For the Years Ending June 30, 2020 – 2023

Employer Name	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023	Total
Abbeville	\$ 142,219	\$ 58,830	\$ 35,175	\$ 22,948	\$ 259,172
Arcadia	82,330	53,213	10,286	6,710	152,539
Baldwin	8,857	15,345	3,641	2,375	30,218
Basile	5,688	(3,949)	3,638	2,373	7,750
Benton	29,045	14,726	8,204	5,352	57,327
Bossier City	797,360	681,849	187,681	122,442	1,789,332
Bossier City Marshal	5,859	633	356	232	7,080
Boyce	57,896	32,132	4,976	3,246	98,250
Brusly	27,665	24,338	7,501	4,893	64,397
Campiti	39,994	25,396	3,133	2,044	70,567
Carencro	72,757	32,227	15,754	10,278	131,016
Clinton	7,711	(243)	5,480	3,575	16,523
Colfax	7,325	14,192	4,188	2,732	28,437
Columbia	14,329	3,339	1,712	1,117	20,497
Cottonport	(11,866)	(5,289)	3,029	1,976	(12,150)
Delhi	54,982	32,251	10,853	7,081	105,167
Denham Springs	143,800	105,814	51,505	33,602	334,721
DeRidder	130,284	18,155	27,989	18,260	194,688
Donaldsonville	53,527	11,068	12,338	8,050	84,983
Duson	33,401	9,115	7,097	4,630	54,243
Ferriday	51,344	11,420	6,182	4,033	72,979
Folsom	15,690	9,430	2,843	1,855	29,818
Fordoche	7,192	3,176	1,149	749	12,266
Franklinton	1,618	(23,010)	13,101	8,547	256
Glenmora	15,685	10,266	2,830	1,846	30,627
Grayson	(9,834)	(1,862)	778	508	(10,410)
Hodge	(6,177)	(7,793)	376	245	(13,349)
Independence	70,686	12,226	4,368	2,850	90,130
Iowa	68,298	25,330	7,981	5,207	106,816
Jennings	96,595	45,659	26,019	16,975	185,248
Kaplan	65,722	27,271	15,892	10,368	119,253
Kentwood	(7,440)	(15,583)	7,537	4,917	(10,569)
Krotz Springs	8,001	11,619	3,375	2,202	25,197
Lake Arthur	23,686	17,322	5,196	3,390	49,594
Lake Charles	1,603,293	697,422	289,303	188,741	2,778,759
Lake Providence	2,299	(3,827)	5,332	3,479	7,283
Lecompte	2,118	23,276	2,767	1,805	29,966
Leesville	149,750	90,739	25,923	16,912	283,324
Leonville	30,163	8,270	7,125	4,648	50,206

(Continued)

Municipal Employees' Retirement System of Louisiana
Schedule of Amortization – Plan B
For the Years Ending June 30, 2020 – 2023

Employer Name	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023	Total
Livingston	\$ 66,496	\$ 25,542	\$ 10,244	\$ 6,683	\$ 108,965
Lutcher	46,048	22,497	9,434	6,155	84,134
Madisonville	19,150	17,058	10,124	6,605	52,937
Mangham	3,545	2,358	446	291	6,640
Many	53,829	27,494	10,977	7,161	99,461
Maurice	27,594	23,010	4,666	3,044	58,314
Mermentau	(6,601)	(4,313)	-	-	(10,914)
Morganza	17,298	5,301	2,170	1,416	26,185
Napoleonville	3,237	358	562	366	4,523
New Llano	(325)	3,008	3,390	2,211	8,284
Oak Grove	43,407	19,472	6,003	3,916	72,798
Olla	(3,051)	(2,124)	2,257	1,473	(1,445)
Patterson	54,769	16,476	16,896	11,023	99,164
Pine Prairie	1,686	2,908	2,902	1,893	9,389
Pineville	356,414	135,038	64,448	42,046	597,946
Pollock	65,932	30,106	8,689	5,669	110,396
Ponchatoula	170,632	68,814	19,941	13,009	272,396
Rayne	149,038	45,710	32,549	21,235	248,532
Rosepine	33,110	21,629	4,585	2,991	62,315
Scott	63,389	20,981	14,422	9,409	108,201
South Central Planning & Development	76,923	49,024	42,128	27,485	195,560
St. Francisville	65,653	32,637	11,104	7,244	116,638
St. Joseph	5,543	1,963	887	579	8,972
St. Martinville	25,301	(1,241)	18,969	12,375	55,404
Vidalia	403,823	262,456	69,140	45,107	780,526
Vivian	(11,650)	(6,696)	5,350	3,490	(9,506)
Welsh	25,887	20,926	10,071	6,570	63,454
White Castle	33,873	17,698	8,269	5,394	65,234
Wisner	9,453	6,401	1,519	991	18,364
Zwolle	12,617	5,422	2,141	1,397	21,577
	<u>\$ 5,704,872</u>	<u>\$ 2,934,406</u>	<u>\$ 1,226,896</u>	<u>\$ 800,421</u>	<u>\$10,666,595</u>



**HAWTHORN
WAYMOUTH
& CARROLL, L.L.P.**
Certified Public Accountants

Louis C. McKnight, III, CPA
Charles R. Pevey, Jr., CPA
David J. Broussard, CPA
Brittany B. Thames, CPA
Kevin M. Rodriguez, CPA
Blaine M. Crochet, CPA

**Independent Auditor's Report on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Employer Pension Schedules
Performed in Accordance with *Government Auditing Standards***

Mr. Warren Ponder, Executive Director,
and the Board of Trustees of
Municipal Employees' Retirement System of Louisiana
Baton Rouge, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the employer pension schedules of Municipal Employees' Retirement System of Louisiana as of June 30, 2019, and the related notes to the schedules, and have issued our report thereon dated January 29, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the employer pension schedules, we considered Municipal Employees' Retirement System of Louisiana's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the employer pension schedules, but not for the purpose of expressing an opinion on the effectiveness of Municipal Employees' Retirement System of Louisiana's internal control. Accordingly, we do not express an opinion on the effectiveness of Municipal Employees' Retirement System of Louisiana's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's employer pension schedules will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Municipal Employees' Retirement System of Louisiana's employer pension schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could

have a direct and material effect on the determination of employer pension schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Municipal Employees' Retirement System of Louisiana's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Municipal Employees' Retirement System of Louisiana's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hawthorn, Waymouth & Carroll, LLP.

January 29, 2020

Municipal Employees' Retirement System of Louisiana
Schedule of Findings and Responses
For the Year Ended June 30, 2019

Part I. Summary of Audit Results

- 1) An unmodified opinion has been expressed on the schedules of employer allocations and the totals for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (benefit) included in the schedules of pension amounts by employer for Plans A and B of Municipal Employees' Retirement System of Louisiana, as of and for the year ended June 30, 2019, and the related notes to employer schedules.
- 2) No deficiencies in internal control over financial reporting that we consider to be material weaknesses were identified.
- 3) No instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* were identified.

Part II. Findings related to an Audit of Employer Schedules Performed in Accordance with *Government Auditing Standards*

No findings were noted.