BOYS AND GIRLS CLUB OF NORTHEAST LOUISIANA, INC.

WEST MONROE, LOUISIANA

FINANCIAL STATEMENTS

AND SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED

DECEMBER 31, 2013

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

BOYS AND GIRLS CLUB OF NORTHEAST LOUISIANA, INC.
FINANCIAL STATEMENTS
DECEMBER 31, 2013

CONTENTS

	PAGE
INDEPENDENT AUDITORS' REPORT	1-3
FINANCIAL STATEMENTS:	
Statement of Financial Position	4
Statement of Activities	5
Statement of Cash Flows	6
Statement of Functional Expenses	7
Notes to Financial Statements	8-13
SUPPLEMENTARY FINANCIAL INFORMATION:	
Schedule I - Schedule of Board Members Compensation	14
COMPLIANCE REPORTS:	
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on An Audit of Financial Statements Performed In Accordance with *Government Auditing Standards*	15-17
SCHEDULE OF FINDINGS AND RESPONSES	18-22
CORRECTIVE ACTION TAKEN ON PRIOR YEAR FINDINGS	23

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.

ROWLAND H. PERRY, CPA, APC
CHARLES L. JOHNSON, JR., CPA
VIOLET M. ROUSSEL, CPA, APC
JAY CUTHBERT, CPA, APAC

PAM BATTAGLIA, CPA
TREY GIMBER, CPA
DAWN WHITSTINE, CPA

CPA sm
"The CPA. Never Underestimate The Value."
Certified Public Accountants
3007 Armand Street
Monroe, Louisiana 71201
Telephone (318) 322-5156 or (318) 323-1411
Facsimile (318) 323-6331

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Boys and Girls Club of Northeast Louisiana, Inc.
Monroe, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of Boys and Girls Club of Northeast Louisiana, Inc., and related statement of activities, statement of functional expenses, and cash flows for the year ended December 31, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of Boys and Girls Club of Northeast Louisiana, Inc., as of December 31, 2013, and the respective changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of board member compensation is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated June 30, 2014 on our consideration of Boys and Girls Club of Northeast Louisiana, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Boys and Girls Club of Northeast Louisiana, Inc.'s internal control over financial reporting and compliance.

Johnston, Perry, Johnson & Associates, L.L.P.

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS
June 30, 2014

BOYS AND GIRLS CLUB OF NORTHEAST LOUISIANA, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

	Unrestricted	Temporarily Restricted	Total
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	170,890	-	170,890
Accounts Receivable - Other	11,933	-	11,933
Prepaid Insurance	15,259	-	15,259
Unconditional Promise to Give - United Way Service and Capital One Funding in Next Calendar Year	-	50,868	50,868
TOTAL CURRENT ASSETS	198,082	50,868	248,950
FIXED ASSETS			
Equipment and Leasehold Improvements, Net	76,105	-	76,105
NET FIXED ASSETS	76,105	-0-	76,105
OTHER ASSETS			
Other Assets	2,948	-	2,948
TOTAL OTHER ASSETS	2,948	-0-	2,948
TOTAL ASSETS	277,135	50,868	328,003
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts Payable	850	-	850
Accrued Payroll Taxes	2,434	-	2,434
Accrued Expenses	-	-	-
TOTAL CURRENT LIABILITIES	3,284	-0-	3,284
NET ASSETS	273,851	50,868	324,719
TOTAL LIABILITIES AND NET ASSETS	277,135	50,868	328,003

The accompanying notes are an integral part of these financial statements.

BOYS AND GIRLS CLUB OF NORTHEAST LOUISIANA, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE			
SUPPORT			
Grants	-	-	-
Contributions	70,072	-	70,072
Other	-	-	-
United Way Contributions	55,071	50,867	105,938
Net Assets Released from Restriction (United Way)	49,867	(49,867)	-
TOTAL SUPPORT	175,010	1,000	176,010
REVENUE			
Charitable Gaming - Net	3,742	-	3,742
Special Events - Net	22,410	-	22,410
Membership Dues	2,860	-	2,860
Program Service Fees	31,786	-	31,786
Concessions	3,812	-	3,812
Interest Income	2,792	-	2,792
TOTAL REVENUE	67,402	-0-	67,402
TOTAL SUPPORT AND REVENUE	242,412	1,000	243,412
EXPENSES			
Program Services	238,027	-	238,027
Support Services			
Management and General	27,822	-	27,822
Fund-Raising	20,595	-	20,595
Total Support Services	48,417	-0-	48,417
TOTAL EXPENSES	286,444	-0-	286,444
Change in Net Assets	(44,032)	1,000	(43,032)
NET ASSETS AT BEGINNING OF YEAR	317,883	49,868	367,751
NET ASSETS AT END OF YEAR	273,851	50,868	324,719

The accompanying notes are an integral part of these financial statements.

BOYS AND GIRLS CLUB OF NORTHEAST LOUISIANA, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2013

CASH FLOWS FROM OPERATING ACTIVITIES:	
Change in Net Assets	(43,032)
Adjustments to Reconcile Change in Unrestricted Net Assets To Net Cash Provided by Operating Activities	
Depreciation	8,717
(Increase) Decrease in Accounts Receivable - Other	(8,510)
(Increase) Decrease in United Way Funding Commitment	(1,000)
(Increase) Decrease in Prepaid Insurance	(1,237)
Increase (Decrease) in Accounts Payable	(1,644)
Increase (Decrease) in Accrued Payroll Taxes	(661)
Increase (Decrease) in Accrued Expenses	(5,475)
Net Cash Provided (Used) By Operating Activities	(52,842)
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchase of Fixed Assets	(3,555)
Net Cash Provided (Used) By Investing Activities	(3,555)
CASH FLOWS FROM FINANCING ACTIVITIES:	
Net Repayments - Line-of-Credit	-
Net Cash Provided (Used) By Financing Activities	-0-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(56,397)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	227,287
CASH AND CASH EQUIVALENTS - END OF YEAR	170,890
Cash Paid for Interest	177
Cash Paid for Income Taxes	-0-

The accompanying notes are an integral part of these financial statements.

BOYS AND GIRLS CLUB OF NORTHEAST LOUISIANA, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

	Program Services	Support Services		
	Boys and Girls Club	Management And General	Fund-Raising	Total
Salaries	115,126	13,360	13,360	141,846
Employee Benefits	16,015	1,884	942	18,841
Payroll Taxes	9,462	1,113	557	11,132
Professional Fees	14,339	1,687	844	16,870
Supplies	10,774	1,268	634	12,676
Occupancy	29,204	3,436	1,718	34,358
Rental/ Equipment Maintenance	1,860	218	110	2,188
Travel/Convention	7,511	884	442	8,837
Printing and Postage	821	97	49	967
Telephone	2,780	327	164	3,271
Insurance	17,207	2,025	1,013	20,245
Interest	190	23	12	225
Dues and Subscriptions	5,011	590	295	5,896
Depreciation	7,409	872	436	8,717
Miscellaneous	318	38	19	375
TOTAL FUNCTIONAL EXPENSES	238,027	27,822	20,595	286,444

The accompanying notes are an integral part of these financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Boys and Girls Club of Northeast Louisiana, Inc. (the Organization) is a local non-profit organization that provides afterschool programs and a pool, gym, baseball, flag football, and basketball to boys and girls in northeast Louisiana. The Organization is supported through contributions by the United Way and various other grants.

Basis of Accounting

Financial statements are prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Basis of Presentation

The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all unrestricted highly liquid investments with an original maturity of three months or less to be cash equivalents. Fair value approximates carrying amounts. All cash accounts are insured by the FDIC.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Allocation of Functional Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs, fund-raising costs, and supporting services benefited.

Reserve for Bad Debts

Accounts receivable are reviewed annually by management and it has been determined that there is no requirement for an allowance for doubtful accounts as of December 31, 2013. Receivables are written off when management deems them not collectible.

Income Tax Status

The Organization qualified as a tax-exempt organization under Section 501(C)(3) of the Internal Revenue Code and, therefore, has no provision for federal income taxes.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Advertising Costs

The Organization expenses advertising costs as they are incurred. Advertising expenses for the year ended December 31, 2013 were immaterial.

NOTE 2 - DONATED SERVICES:

No amounts have been reflected in the financial statements for donated services as no objective basis is available to measure the value of such services and the donated services do not meet the criteria for recognition as contributions in accordance with professional standards.

NOTE 3 - PROPERTY, EQUIPMENT, AND DEPRECIATION:

The Organization capitalizes property and equipment over $1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service. The Organization reclassifies temporarily restricted net assets to unrestricted net assets at that time. Property and equipment are depreciated using the straight-line method over estimated useful lives ranging from five to thirty years. Details of property and equipment at December 31, 2013 are as follows:

	Amount
Land	25,000
Buildings	100,000
Pool	260,459
Computer Equipment	45,424
Equipment	93,094
Subtotal	523,977
Accumulated Depreciation	(447,872)
Total	76,105

NOTE 4 - FUND-RAISING COSTS:

Fund-raising costs, other than charitable gaming, special events, and concession sales, are detailed in the statement of functional expenses. The costs of charitable gaming, special events, and concessions are as follows:

	Charitable Gaming	Special Events	Concessions
Gross Sales	55,374	32,786	3,812
Cost of Direct Benefit To Participant	(51,632)	(10,376)	-
NET PROFIT (LOSS)	3,742	22,410	3,812

NOTE 5 - PENSION PLAN:

The Organization maintains an employee retirement plan for full-time, salaried employees. Employee contributions are equal to five percent of compensation. The pension contribution for the year was $5,575.

NOTE 6 - NET ASSETS:

The accompanying financial statements conform to accounting principles generally accepted in the United States of America for not-for-profit organizations.

Standards for external reporting by not-for-profit organizations require that resources be classified for accounting and reporting purposes into three net asset categories according to externally (donor) imposed restrictions. Unconditional promises to give (pledges) are to be recorded as receivables and revenues and require the organization to distinguish between contributions received for each net asset category in accordance with donor-imposed restrictions. A description of the three net asset categories follows:

Unrestricted Net Assets - consists of assets, public support and program revenues which are available and used for operations and programs. Contributions are considered available for unrestricted use unless specifically restricted by the donor.

NOTE 6 - NET ASSETS: (Continued)

Temporarily Restricted Net Assets - includes funds with donor-imposed restrictions which permit the donee organization to expend the assets as specified and is satisfied either by the passage of time or by actions of the organization. Resources of this nature originate from gifts, grants, bequests, contracts and investment income earned on restricted funds.

Permanently Restricted Net Assets - includes resources which have a permanent donor-imposed restriction which stipulates that the assets are to be maintained permanently, but permits the organization to expend part or all of the income derived from the donated assets.

NOTE 7 - LINE OF CREDIT:

The Organization established a $35,000 line of credit with Capital One Bank. The interest rate on the line of credit is 6.89% and the outstanding balance was $-0- at December 31, 2013.

NOTE 8 - IMPAIRMENT OF LONG-LIVED ASSETS:

In accordance with the accounting guidance for the impairment or disposal of long-lived assets, the Organization reviews its property for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. If the fair value is less than the carrying amount of the asset, an impairment loss is recognized for the difference. No impairment loss has been recognized to date.

NOTE 9 - SUBSEQUENT EVENTS:

Events that occur after the balance sheet date but before the financial statements were issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed after the balance sheet date require disclosure in the accompanying notes. Management evaluated the activity of the Organization through June 30, 2014, the date the report was

NOTE 9 - SUBSEQUENT EVENTS: (Continued)

available for issue, and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosures in the notes to the financial statements.

NOTE 11 - UNCERTAIN TAX POSITIONS:

The Organization is subject to examination by various taxing authorities, including federal income tax examinations. Management has reviewed the Organization's activities and believes that no additional amounts or disclosures are needed, as the effect of any uncertain tax positions is not material to the financial statements. The tax returns for the years 2013, 2012, 2011, and 2010 are open for examination by various taxing authorities.

SUPPLEMENTARY FINANCIAL INFORMATION

SCHEDULE I

BOYS AND GIRLS CLUB OF NORTHEAST LOUISIANA, INC.
SCHEDULE OF BOARD MEMBERS COMPENSATION
FOR THE YEAR ENDED DECEMBER 31, 2013

No compensation was paid to any board member during the year under audit.

COMPLIANCE REPORTS

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Boys and Girls Club of Northeast Louisiana, Inc.
Monroe, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements Boys and Girls Club of Northeast Louisiana, Inc. (a nonprofit organization) as of and for the year ended December 31, 2013, and the related notes to the financial statements, and have issued our report thereon dated June 30, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Boys and Girls Club of Northeast Louisiana, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Boys and Girls Club of Northeast Louisiana, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Boys and Girls Club of Northeast Louisiana, Inc.'s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses to be material weaknesses, listed as findings 13-2 and 13-3.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and responses to be a significant deficiency, listed as finding 13-1.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Boys and Girls Club of Northeast Louisiana, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

Boys and Girls Club of Northeast Louisiana, Inc.'s Response to Findings

Boys and Girls Club of Northeast Louisiana, Inc.'s responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. Boys and Girls Club of Northeast Louisiana, Inc.'s responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Johnston, Perry, Johnson & Associates, L.L.P.

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS
June 30, 2014

BOYS AND GIRLS CLUB OF NORTHEAST LOUISIANA, INC.
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2013

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued: Unqualified

Internal control over financial reporting:

* Material weakness(es) identified? _X_ yes ___ no

* Significant deficiency(s) identified that are not considered to be material weaknesses? _X_ yes ___ none reported

Noncompliance material to financial statements noted? ___ yes _X_ no

SECTION II - FINANCIAL STATEMENT FINDINGS

Internal Control

13-1

Criteria: As is common in small organizations, management has chosen to engage the auditor to propose certain year-end adjusting journal entries and to prepare the organization's annual financial statements. This condition is intentional by management based upon the organization's financial complexity, along with the cost effectiveness of acquiring the ability to prepare financial statements in accordance with generally accepted accounting principles. Consistent with this decision, internal controls over the preparation of year-end adjusting entries and annual financial statements, complete with notes, in accordance with generally accepted accounting principles, have not been established. Under generally accepted auditing standards, this condition represents a significant deficiency in internal controls.

Professional standards require that we report the above condition as a control deficiency. The standards do not provide exceptions to reporting deficiencies that are adequately mitigated with non-audit services rendered by the auditor or deficiencies for which the remedy would be cost prohibitive or otherwise impractical.

Condition: Proper internal controls under professional standards require management to prepare the organization's annual financial statements.

Cause: It is not cost effective for the organization to cure this control deficiency.

SECTION II - FINANCIAL STATEMENT FINDINGS (Continued)

Internal Control (Continued)

13-1 (Continued)

Context: Internal Controls

Effect: This finding has no material effect on the financial statements.

Recommendation: As mentioned above, whether or not it would be cost effective to cure a control deficiency is not a factor in applying professional standard reporting requirements. Because prudent management requires that the potential benefit from an internal control must exceed its cost, it may not be practical to correct all the deficiencies an auditor reports. In this case, we do not believe that curing the significant deficiency described above would be cost effective or practical and, accordingly, do not believe any corrective action is necessary.

13-2

Criteria: The Organization should not operate with an operating deficit.

Condition: At December 31, 2013, the Organization is operating with a deficit.

Cause: Due to lack of revenue during the year, the Organization incurred an operating deficit at year end.

Context: Internal Controls

Effect: This finding has no material effect on the financial statements.

SECTION II - FINANCIAL STATEMENT FINDINGS (Continued)

Internal Control (Continued)

13-2 (Continued)

Recommendation:	Management should review expenditures and sources of revenue, and assist in operating with a balanced budget.
Reply:	Management agrees with this finding and will review periodically to control the operating budget.

13-3

Criteria:	Cash disbursements made for the payment of bingo prize money and expenses should be reconciled to the corresponding bingo distributor's report, which details the number of bingo games played, and other expenses.
Condition:	For the year ended December 31, 2013, cash disbursements made for the payment of bingo prize money can not be reconciled to the corresponding bingo distributor's reports.
Cause:	The Organization's Board of Directors has not required a reconciliation of cash disbursements made for the payment of bingo prize money to the bingo distributor's report.
Context:	Internal Controls
Effect:	This finding has no material effect on the financial statements.

SECTION II - FINANCIAL STATEMENT FINDINGS (Continued)

Internal Control (Continued)

13-3 (Continued)

Recommendation: The Board of Directors should require that the cash disbursements made for the payment of bingo prize money be reconciled to the bingo distributor's report. In addition, the charitable gaming bank account statement and reconciliation should be reviewed by a Board member on a monthly basis. The Board member reviewing the reconciliations should initial and date the reconciliation form.

Reply: Because the Board of Directors voted to no longer use bingo as a revenue source, this recommendation cannot be presently implemented; however, should the Board of Directors decide to participate in bingo in the future, the recommendation will be adopted.

BOYS AND GIRLS CLUB OF NORTHEAST LOUISIANA, INC.
CORRECTIVE ACTION TAKEN ON PRIOR YEAR FINDINGS
DECEMBER 31, 2013

Internal Control

12-1

Finding: Proper internal controls under professional standards require management to prepare the Organization's annual financial statements.

Status: Uncleared. It is not cost effective for the Organization to cure this control deficiency.

12-2

Finding: At December 31, 2012, the Organization is operating with a deficit.

Status: Uncleared. Although management and the Board have taken steps to reduce the operating deficit noted at December 31, 2012, the Organization continues to operate with a deficit.

Compliance

There were no compliance findings for the year ended December 31, 2012.