

Rapides Parish School Board

Alexandria, Louisiana

June 30, 2018

**Rapides Parish School Board
Alexandria, Louisiana**

June 30, 2018

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PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Auditor's Report

To the Rapides Parish School Board
Alexandria, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board, Alexandria, Louisiana, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

REBECCA B. MORRIS, C.P.A.
MICHAEL A. JUNEAU, C.P.A.
CINDY L. HUMPHRIES, C.P.A.

DEBORAH R. DUNN, C.P.A.
REBECCA G. NATION, C.P.A.
EVELYN T. RENFROW, C.P.A.

1



1419 METRO DRIVE • P.O. BOX 13200
ALEXANDRIA, LA 71315-3200
PH: (318) 443-1893 • FAX: (318) 443-2515



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board as of June 30, 2018, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

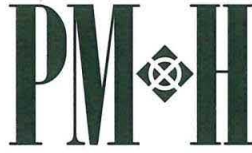
Change in Accounting Principles

As described in Note 1 to the financial statements, in 2018, the School Board adopted new accounting guidance, *GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in total OPEB liability and related ratios, the schedules of employer's share of net pension liabilities, the schedules of employer contributions, and notes to the required supplemental information labeled "Required Supplemental Information" in the table of contents (Part I and Part II) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Rapides Parish School Board's basic financial statements. The introductory section, supplemental information, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 3, 2018, on our consideration of the Rapides Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Rapides Parish School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Rapides Parish School Board's internal control over financial reporting and compliance.

Payne, Moore + Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 3, 2018

**Required Supplemental Information – Part I
(Unaudited)**

Management's Discussion and Analysis

Rapides Parish School Board Management's Discussion and Analysis (MD&A)

This discussion and analysis is intended to serve as an introduction to Rapides Parish School Board's basic financial statements. The basic financial statements consist of three components: Government-Wide Financial Statements, Fund Financial Statements, and Notes to Basic Financial Statements.

Financial Highlights

- The School Board's liabilities exceeded its assets by \$440.6 million (deficit net position) for the year ended June 30, 2018. This compares to liabilities exceeding assets by \$223.0 million (deficit net position) for the previous year.
- Total net position at June 30, 2018, consists of the following:
 - Net investment in capital assets of \$27.1 million, which consist of property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the construction or purchase of capital assets.
 - Net position of \$32.5 million is restricted from outside sources, such as grantors, tax propositions approved by the voters, etc.
 - Unrestricted net position reflects (\$500.2) million deficit.
- The School Board's governmental funds reported fund balances of \$81.2 million this year, compared to \$81.0 million for the previous year.
- At June 30, 2018, the General Fund had a \$44.7 million fund balance, an increase of \$1.1 million from the previous year.

Government-Wide Financial Statements

The Government-Wide Financial Statements provide a broad view of the School Board's operations. The Statement of Net Position and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a manner which is similar to a private-sector business. These statements include all assets and liabilities, and are prepared using the *accrual* basis of accounting. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The Statement of Net Position presents all of the School Board's assets and liabilities, with the difference between the two reported as "net position". Over time, increases or decreases in the School Board's net position may serve as a useful indicator of whether the School Board's financial position is improving or deteriorating. The Statement of Activities presents information showing how the School Board's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, e.g., earned but unused sick leave.

The Statement of Net Position and Statement of Activities report the governmental activities of the School Board. All of the School Board's services are reported here, including instruction, support services, school food service, and debt service.

Fund Financial Statements

Governmental Funds

The School Board's Fund Financial Statements follow the Government-Wide statements and provide detailed information about the School Board's most significant funds, not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money, e.g., grants from the U.S. Department of Education.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

All of the School Board's services are reported in governmental funds which focus on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. The relationship (or difference) between governmental activities reported in the Statement of Net Position and the Statement of Activities and governmental funds is reconciled in the financial statements.

Fiduciary Funds

The School Board is the trustee, or fiduciary, for school activity funds. All of the School Board's fiduciary activities are reported in the Statement of Fiduciary Assets and Liabilities which follows the Fund Financial Statements. These activities have been excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the Government-Wide and the Fund Financial Statements and are located after the Basic Financial Statements.

Government-Wide Financial Analysis

The following table presents the Statement of Net Position in a condensed manner and gives comparisons to the previous year.

**Net Position
As of June 30, 2018 and 2017
(in millions)**

Assets	2018	2017	Amount of Change Increase/ (Decrease)	Percentage Change Increase/ (Decrease)
Current and other assets	\$ 116.3	\$ 117.2	\$ (0.9)	(0.8) %
Capital assets	104.4	105.3	(0.9)	(0.8) %
Total Assets	<u>\$ 220.7</u>	<u>\$ 222.5</u>	<u>\$ (1.8)</u>	<u>(0.8) %</u>
Deferred Outflows of Resources				
Deferred charge on refunding	\$ 0.1	\$ 0.2	\$ (0.1)	(50.0) %
Deferred outflow of pension resources	48.4	77.3	(28.9)	(37.4) %
Deferred outflow of OPEB	2.5	0.0	2.5	N/A
Total Deferred Outflows of Resources	<u>\$ 51.0</u>	<u>\$ 77.5</u>	<u>\$ (26.5)</u>	<u>(34.2) %</u>
Liabilities				
Current and other liabilities	\$ 35.8	\$ 36.8	\$ (1.0)	(2.7) %
Long-term liabilities	646.2	458.4	187.8	41.0 %
Total Liabilities	<u>\$ 682.0</u>	<u>\$ 495.2</u>	<u>\$ 186.8</u>	<u>37.7 %</u>

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

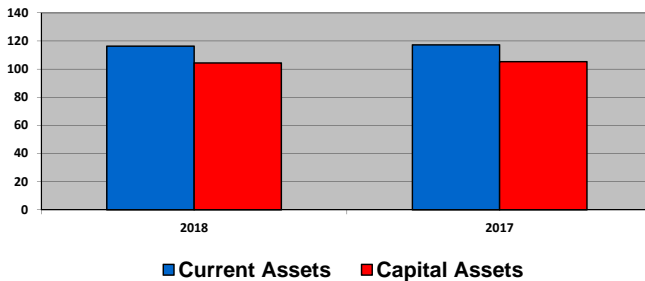
	<u>2018</u>	<u>2017</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percentage Change Increase/ (Decrease)</u>
Deferred Inflow of Resources				
Deferred inflow of pension resources	\$ 19.4	\$ 27.8	\$ (8.4)	(30.2) %
Deferred inflow of OPEB	10.9	0.0	10.9	N/A
Total Deferred Inflow of Resources	<u>\$ 30.3</u>	<u>\$ 27.8</u>	<u>\$ 2.5</u>	<u>9.0 %</u>

Net Position

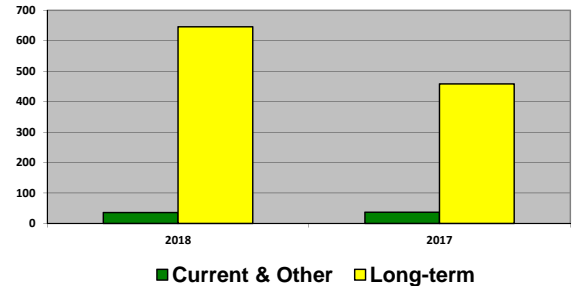
Net investment in capital assets	\$ 27.1	\$ 24.1	\$ 3.0	12.4 %
Restricted	32.5	34.0	(1.5)	(4.4) %
Unrestricted	(500.2)	(281.1)	(219.1)	(77.9) %
Total Net Position	<u>\$ (440.6)</u>	<u>\$ (223.0)</u>	<u>\$ (217.6)</u>	<u>\$ (97.6) %</u>

The following tables show graphically changes in assets, liabilities, and net position between the present and previous fiscal years.

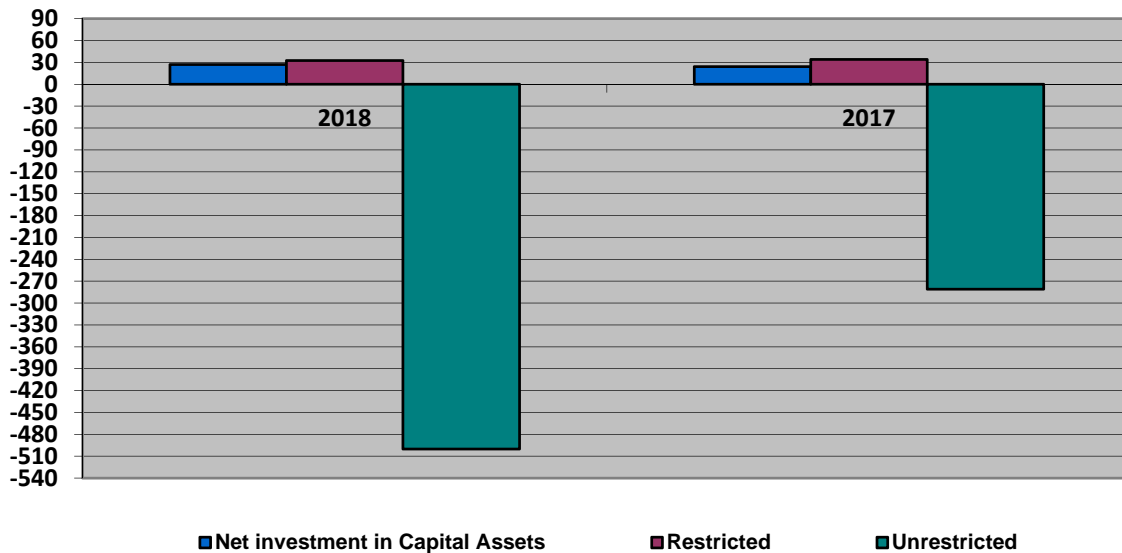
Assets



Liabilities



Net Positions



**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

Current assets decreased during 2018 due to the net effect of significant decrease in restricted cash and cash equivalents and significant increase in restricted certificates of deposit and investments. Capital assets decreased during 2018 as a net result of an increase in building and improvement and furniture and fixtures and a decrease in construction in progress. Deferred outflows of resources decreased significantly due to GASB 75 and the recording of pension related benefits and OPEB. Current and other liabilities decreased as the net result of increases in salaries and employee benefits payable and accounts payable and decreased in contracts payable and accrued interest payable. In addition, long term liabilities increased significantly due to GASB 75 for related pension liabilities and OPEB liabilities. Consequently, deferred inflow of resources increased due to the impact of GASB 75. Net investment in capital assets increased as the net result of increases in building and improvements, net of depreciation, and furniture and fixtures, net of depreciation and decreases in construction in progress. Restricted net position decreased due to increases in salaries and related benefits and accounts payable. Unrestricted net position decreased from prior year due to implementation of GASB 75 and pension related liabilities, OPEB, and normal operations.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. The following table presents the information from that statement and rearranges it to present a slightly different perspective.

**Changes in Net Position
For the Fiscal Years Ended June 30, 2018 and 2017
(in millions)**

	<u>2018</u>	<u>2017</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percentage Change Increase/ (Decrease)</u>
Revenues				
Program revenues:				
Charges for services	\$ 1.7	\$ 1.7	\$ 0.0	0.0 %
Operating grants and contributions	33.9	34.5	(0.6)	(1.7) %
Capital grants and contributions	0.0	0.0	0.0	0.0 %
General revenues:				
Property taxes	39.3	38.9	0.4	1.0 %
Sales taxes	50.9	51.3	(0.4)	(0.8) %
Grants and contributions not restricted to specific programs:				
Minimum Foundation Program	133.4	133.2	0.2	0.2 %
State revenue sharing	0.9	0.9	0.0	0.0 %
Other unrestricted taxes	2.0	1.9	0.1	5.3 %
Other revenues				
Unrestricted investment earnings	1.0	0.5	0.5	100.0 %
Gain (loss) on sale of asset	(0.7)	(0.2)	(0.5)	(250.0) %
Other	2.6	1.5	1.1	73.3 %
Total revenues	<u>265.0</u>	<u>264.2</u>	<u>0.8</u>	<u>0.3 %</u>

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

Functions/Program Expenses:

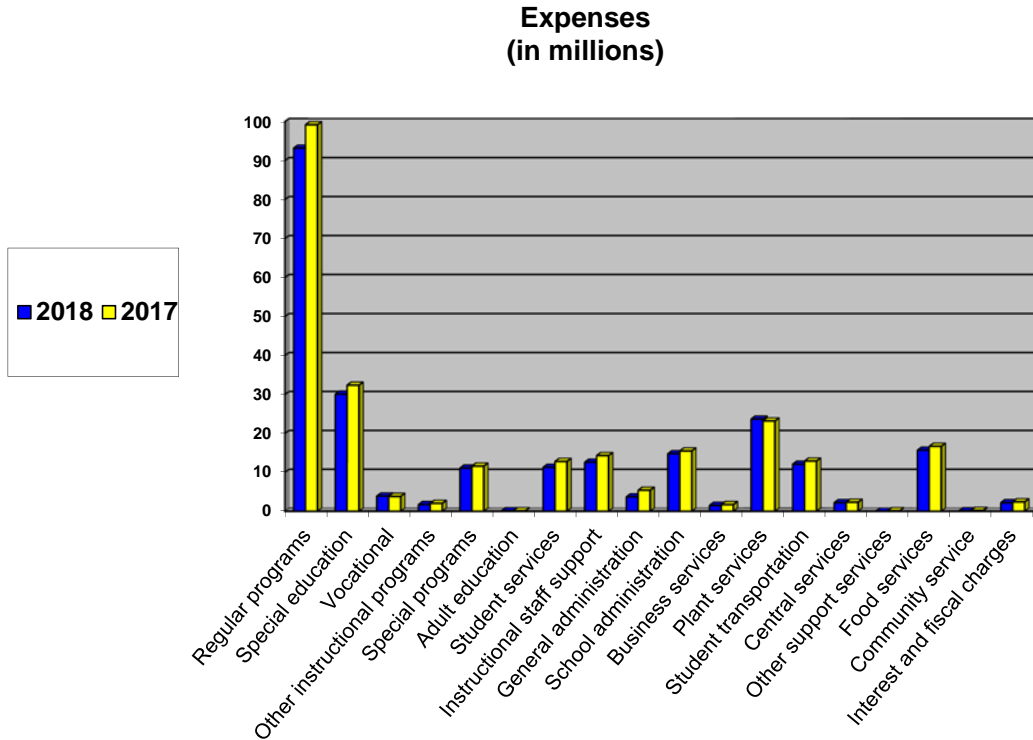
Current:				
Instruction:				
Regular programs	93.2	99.2	(6.0)	(6.0) %
Special education programs	30.1	32.4	(2.3)	(7.1) %
Vocational programs	3.9	3.8	0.1	2.6 %
Other instructional programs	1.7	2.0	(0.3)	(15.0) %
Special programs	11.1	11.6	(0.5)	(4.3) %
Adult and continuing education programs	0.1	0.1	0.0	0.0 %
Support services:				
Student services	11.3	12.8	(1.5)	(11.7) %
Instructional staff support	12.6	14.3	(1.7)	(11.9) %
General administration	3.7	5.4	(1.7)	(31.5) %
School administration	14.8	15.5	(0.7)	(4.5) %
Business services	1.5	1.7	(0.2)	(11.8) %
Plant services	23.7	23.2	(0.5)	(2.2) %
Student transportation services	12.1	12.9	(0.8)	(6.2) %
Central services	2.2	2.3	(0.1)	(4.3) %
Other support services	0.0	0.1	(0.1)	(100.0) %
Food services	15.7	16.7	(1.0)	(6.0) %
Community service programs	0.1	0.2	(0.1)	(50.0) %
Debt service:				
Interest and fiscal charges	2.2	2.4	(0.2)	(8.3) %
Total expenses	240.0	256.6	(16.6)	(6.5) %
Increase (decrease) in net position	25.0	7.6	17.4	228.9 %
Beginning net position	(223.0)	(230.6)	7.6	3.3 %
Prior period adjustment	(242.6)	0.0	(242.6)	-- %
Ending net position	<u>\$ (440.6)</u>	<u>\$ (223.0)</u>	<u>\$ (217.6)</u>	<u>(97.6) %</u>

The most significant change in revenues, when compared to the previous year was the net increase in other revenues of \$1.1 million with miscellaneous revenues increasing by \$1.4 million, local revenue transfers – other LEAs increasing by \$0.1 million, unrestricted investment earnings increasing by \$0.5 million, while proceeds from insurance and gain (loss) on sale of asset decreasing by \$0.2 million and \$0.5 million. Minimum Foundation programs revenues increased by \$0.2 million which was the effect of the adjustment for student count, student weights, and Level 4 funding. Program revenues decreased by \$0.6 million which was due to operating grants and contributions. General revenues remained constant with property taxes increasing by \$0.4 million and sales taxes decreasing by \$0.4 million. Other unrestricted taxes increased by \$0.1 million.

Program expenses for instructional programs and support services decreased from prior year mainly as a result of the implementation of new GASB pronouncements. Instructional programs decreased by \$9.0 million with regular education, special education, special programs, and other instructional programs decreasing by \$6.0 million, \$2.3 million, \$0.5 million, and \$0.3 million, respectively and vocational programs increasing by \$0.1 million. Program expenses for support services decreased by \$6.3 million which was the net result of decreases in instructional staff support, general administration, student services, student transportation services, school administration, business services, central services, and other support services by \$1.7 million, \$1.7 million, \$1.5 million, \$0.8 million, \$0.7 million, \$0.2 million, \$0.1 million, and \$0.1 million, respectively and the increase in plant services of \$0.5 million. Food services program decreased by \$1.0 million while community services programs decreased by \$0.1 million and debt service decreased by \$0.2 million.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

Following is a chart comparing expenses, by major category, for the current and immediately preceding year.



Individual Funds Analysis

As previously discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$81.2 million. Of this amount, approximately \$41.9 million is unassigned, indicating its availability to fund future services.

The General Fund showed an increase in fund balance from the previous year. The June 30, 2018, fund balance for the General Fund is equal to approximately 26.8% of total General Fund revenues, increasing from the previous year. The School Board’s General Fund is primarily driven by personnel with salaries and benefits comprising 86.9% of the expenditures.

The School Lunch/Breakfast Fund balance showed an increase in fund balance of approximately \$0.5 million or 14.1% when compared to the previous year. The School Lunch/Breakfast Fund’s increase can be attributed mainly to the net effect of decreases in revenues from federal reimbursement and commodities and decreases in salaries and related benefits, food purchased, and purchases for materials and supplies.

General Fund Budget

A schedule showing the School Board’s original and final budget amounts compared with actual amounts is provided later in this report as Required Supplemental Information. Following are the amendments to the 2017-2018 General Fund original budget.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

Budget Amendments

The General Fund budget was amended during the year to reflect adjustments in expenditures and other financing sources (uses). Vocational programs and school administration programs were increased by \$0.1 million each while student services was decreased by \$0.1 million. Other financing sources was increased by \$0.7 million due to the transfer in to Special Reserve. Other instructional programs, special programs, adult education programs, instructional staff support, general administration, business services, plant services, student transportation services, central services, food services, and debt service reflected no change in budget for 2017-2018. The budget for other financing uses was increased by \$4.8 million as a result of Board action to transfer out \$65,000 per location to each maintenance fund for capital improvements for a total of \$3.5 million, transfer out of \$0.7 to Special Reserve, and transfer out \$0.6 million to the fund for capital outlay for buses. Additional budget adjustments were made within program functions which reflected as a zero change for the overall program.

Budget Variances

Actual operating results reflect the following which are the more significant differences between the General Fund final amended budget and actual amounts. The largest budget variance in revenues and other financing sources was the increased amount in local sources of \$1.9 million with revenues for E-rate reimbursement, ad valorem taxes, and interest earnings increasing by \$1.0 million, \$0.7 million, and \$0.4 million, respectively and revenues for sales taxes decreasing by \$0.2 million. Revenues for charges for services, rentals, leases, and royalties, and federal sources having a net variance of zero. State revenues for Equalization decreased \$0.2 million and other state sources increased by \$0.1 million.

Actual expenses for instructional programs were \$1.1 million less than budgeted with special education program, special program, vocational program, and other instructional program expenses \$0.6 million, \$0.6 million, \$0.2 million and \$0.2 million less than expected. These budget variances were primarily due to less expenses for health benefits, which were budgeted for premium increases effective January 1, 2018, less salaries as a result of staffing adjustments, and less expenditures for materials and supplies. Regular programs expenses exceeded budgeted by \$0.5 million as a net result of the increase in e-rate expenses and decrease in health benefits for premium increases. Actual expenses for support services were \$4.1 million less than budgeted with student support services, general administration, student transportation services, plant services, instructional staff, central services, and business services being \$1.2 million, \$1.1 million, \$0.7 million, \$0.5 million, \$0.4 million, \$0.3 million, and \$0.1 million less than expected, respectively and school administration exceeded budgeted by \$0.2 million. Transfers out were \$1.6 million less than expected and expenses for capital outlay were \$0.1 million less than expected.

The previously mentioned variances between the final budget and actual amounts are summarized as follows.

<u>Revenues and Other Financing Sources</u>	Variance - Positive (Negative) (in millions)
Ad valorem taxes	\$ 0.7
Sales taxes	(0.2)
Other local sources	1.0
State sources - Equalization	0.4
Other state sources	(0.2)
Transfers in	<u>0.1</u>
Total - Revenues and Other Financing Sources	<u>\$ 1.8</u>

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

<u>Expenditures and Other Financing Uses</u>	Variance - Positive (Negative) (in millions)
Instructional programs	\$ 1.1
Support and other programs	4.1
Capital outlay	0.1
Transfers out and other LEAs	<u>1.6</u>
Total - Expenditures and Other Financing Uses	<u>\$ 6.9</u>

Capital Asset and Debt Administration

Capital Assets

At June 30, 2018, the School Board had \$104.4 million (net of depreciation) invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount decreased from the previous year. As a result of the completion of construction projects and depreciation on capital assets, buildings and improvements increased to \$90.1 million and furniture and equipment increased to \$11.8 million while construction in progress decreased to zero with completion of capital projects.

The following table shows capital assets, net of depreciation for this year compared to last year's amounts.

	(Millions)	
Capital Assets at Year-End	<u>2018</u>	<u>2017</u>
Land	\$ 2.5	\$ 2.5
Buildings and improvements	90.1	86.9
Furniture and equipment	11.8	11.4
Construction in progress	<u>0.0</u>	<u>4.5</u>
Totals	<u>\$ 104.4</u>	<u>\$ 105.3</u>

At June 30, 2018 the capital projects funds remaining from bond issues have \$2.5 million of unexpended bond proceeds.

Debt Administration

At June 30, 2018, the School Board had \$64,157,000 general obligation bonds and \$5,606,000 certificates of indebtedness outstanding with maturities from 2019-2036 and interest rates ranging from 0.3% to 4.78%. Under state law, the School Board is legally restricted from incurring long-term bonded debt in excess of 35% of the assessed value of taxable property. At June 30, 2018, the School Board's bonded debt of \$64,157,000 was well below the legal limit of \$365,809,108.

Notes 9 and 11 to the financial statements provide more detailed information on capital assets and long-term debt activity.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

Economic Factors and Next Year's Budgets and Rates

The significant changes which impact the succeeding year's budget for expenditures are the increase in the cost for salaries and benefits of \$3.7 million. The budget for health insurance was increased by \$1.6 million for a possible rate increase beginning with the January 2019 premium while the budget for retirement was increased by \$0.5 million for the rate increase effective July 2018. Based on Board approval of staffing, the budget was increased by \$0.3 million for additional nurses and reorganization at Bolton High and Peabody Magnet. The budget was increased by \$0.7 million for payment of the 2017-2018 performance stipends due to a delay in the release of employee evaluations by the state. The budget for student transportation increased by \$0.4 million for additional bus operators and \$0.3 for fuel costs due to the implementation of community zoned schools. Transfers out was reduced by \$4.0 million for one-time occurrences for \$65,000 per location for capital improvements, capital outlay of buses, and transfer to Special Reserve. The 2018-2019 budget has \$1.5 million designated for the purchase of twenty route buses to continue the replacement of an aging bus fleet. The significant change in revenues for 2018-2019 for the general fund is the increase in state revenue sources of \$1.0 million for State Equalization funds. Local revenue sources were decreased by \$0.3 million for Kid Med and \$0.5 million for e-rate one-time reimbursement for category 2 expenses. Local revenue sources increased by \$0.4 million for ad valorem taxes. Federal revenues remained constant in the 2018-2019 budget while transfers in decreased by \$1.1 million for 2018-2019. The tax roll for 2018 property taxes has been released and shows a 3.8% increase in parishwide taxable assessed values compared to the previous year. This increase in assessed taxable value is largely attributed to construction growth in the parish and reassessment. Sales taxes for the first quarter of the School Board's 2018-2019 fiscal year showed an increase of approximately 2% over the same period in the previous year. The School Board's financial statements for 2017-2018 were impacted by GASB 68 and the implementation of GASB 75 with regards to the liability for pension and other post-employment benefits. Management feels certain that these liabilities will impact the School Board's financial statements for 2018-2019 and future years.

The School Board levied 182.74 mills in renewable and constitutional ad valorem taxes for the 2018-2019 fiscal year, a decrease from the prior year due to the nonrenewal of maintenance tax millage in District 51. Renewable taxes are at a set rate approved by the electorate, except for statutorily provided roll up and roll back provisions during reassessment, every four years. Levies for debt service on bond issues amounted to 220.50 mills, a decrease from the 223.50 mills levied the previous year. This decrease is a result of changes in assessed values of property due to new construction and bonds nearing maturity. State law provides that bond millages may be adjusted up or down in order to collect sufficient taxes to service bonded debt. Several of the debt service funds have accumulated balances sufficient to service the debt with a lowered millage for the foreseeable future and, therefore, their debt service millages were reduced for the 2018-2019 year. Additionally, some districts have bond issues that are nearing the end of their term.

Contacting the School Board's Financial Management

This financial report is designed to provide a general overview of the School Board's finances for all those with an interest in the School Board's finances. Questions about this report or requests for additional information should be addressed to Elizabeth A. Domite, Director of Finance, Rapides Parish School Board, P. O. Box 7117, Alexandria, LA 71306, telephone number (318) 487-0888.

Basic Financial Statements

**Government-Wide
Financial Statements**

Rapides Parish School Board
Alexandria, Louisiana
Statement of Net Position
Governmental Activities
June 30, 2018

Exhibit A

Assets		
Cash and cash equivalents		\$ 46,581,324
Certificate of deposit and investments		41,803,459
Receivables		15,957,898
Inventories		332,518
Other assets		1,790
Restricted cash and cash equivalents		6,009,572
Restricted certificates of deposit and investments		5,667,942
Capital assets, net of depreciation		
Nondepreciable		
Land and improvements	2,450,912	
Construction in progress	10,184	
Depreciable		
Buildings and improvements	90,064,173	
Furniture and equipment	11,851,414	
Total Assets	<u>11,851,414</u>	<u>104,376,683</u>
		220,731,186
Deferred Outflows of Resources		
Deferred charge on refunding		122,142
Deferred outflow of pension resources		48,399,661
Deferred outflow of other postemployment benefit resources		2,483,175
Total Deferred Outflows of Resources		<u>51,004,978</u>
Liabilities		
Salaries and employee benefits payable		30,919,076
Accounts payable		2,350,421
Accrued interest payable		617,367
Unearned revenues		1,913,374
Long-term liabilities		
Due within one year	10,752,358	
Due in more than one year		
Net pension liability	285,278,719	
Net OPEB liability	265,146,635	
Other	85,001,981	
Total Liabilities	<u>85,001,981</u>	<u>646,179,693</u>
		681,979,931
Deferred Inflows of Resources		
Deferred inflow of pension resources		19,440,073
Deferred inflow of other postemployment benefit resources		10,877,046
Total Deferred Inflows of Resources		<u>30,317,119</u>
Net Position		
Net investment in capital assets		27,117,953
Restricted for		
Salaries and related benefits		1,974,180
National forest educational opportunity		216,130
Other special purposes		18,062,902
Debt service		9,738,713
Capital projects		2,504,271
Permanent fund - nonexpendable		3,000
Permanent fund - expendable		12,664
Unrestricted		<u>(500,190,699)</u>
Total Net Position		<u>\$ (440,560,886)</u>

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Activities
Governmental Activities
Year Ended June 30, 2018**

Exhibit B

	Expenses	Program Revenue		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Governmental Activities
Functions/Programs				
Current				
Instruction				
Regular programs	\$ 93,237,423	\$ -	\$ 768,438	\$ (92,468,985)
Special education programs	30,096,691	295,757	5,475,602	(24,325,332)
Vocational programs	3,890,451	-	1,180,552	(2,709,899)
Other instructional programs	1,652,600	-	642,739	(1,009,861)
Special programs	11,047,008	-	13,130,577	2,083,569
Adult and continuing education programs	106,567	-	-	(106,567)
Support services				
Student services	11,326,193	28,697	609,434	(10,688,062)
Instructional staff support	12,609,234	-	1,064,082	(11,545,152)
General administration	3,665,071	-	-	(3,665,071)
School administration	14,779,683	-	-	(14,779,683)
Business services	1,488,785	-	-	(1,488,785)
Plant services	23,728,626	-	-	(23,728,626)
Student transportation services	12,076,436	-	210,000	(11,866,436)
Central services	2,192,375	-	-	(2,192,375)
Other support services	42,518	-	-	(42,518)
Food services	15,682,324	1,337,156	10,839,985	(3,505,183)
Community service programs	141,512	16,936	-	(124,576)
Debt service				
Interest and fiscal charges	2,211,046	-	-	(2,211,046)
Total Governmental Activities	<u>\$ 239,974,543</u>	<u>\$ 1,678,546</u>	<u>\$ 33,921,409</u>	(204,374,588)
General Revenues				
Taxes				
Property taxes, levied for general purposes				30,465,406
Property taxes, levied for debt service purposes				8,764,908
Sales tax, levied for general purposes				12,750,753
Sales tax, levied for salaries and related benefits				38,177,366
Other unrestricted taxes				1,965,924
Grants and contributions not restricted to specific programs				
Minimum foundation program				133,437,125
State revenue sharing				891,994
Rentals, leases, and royalties				33,089
Federal e-rate				1,106,366
Unrestricted investment earnings				1,021,285
Miscellaneous				1,766,220
Proceeds from insurance				38,312
Bond premium				9,195
Gain (loss) on sale or disposal of asset				(684,556)
Local revenue transfers - other LEAs				(390,078)
Total General Revenues				<u>229,353,309</u>
Change in Net Position				24,978,721
Net Position, Beginning of Year, Previously Reported				(222,994,839)
Prior Period Adjustment				<u>(242,544,768)</u>
Net Position, Beginning of Year, As Restated				<u>(465,539,607)</u>
Net Position, End of Year				<u>\$ (440,560,886)</u>

The accompanying notes are an integral part of the basic financial statements.

Fund Financial Statements

**Rapides Parish School Board
Alexandria, Louisiana
Balance Sheet
Governmental Funds
June 30, 2018**

Exhibit C

	<u>General Fund</u>	<u>School Lunch/Breakfast Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets				
Cash and cash equivalents	\$ 26,360,897	\$ 4,800,950	\$ 15,419,477	\$ 46,581,324
Certificate of deposit and investments	33,227,139	-	8,576,320	41,803,459
Receivables	3,537,315	87,832	12,332,751	15,957,898
Due from other funds	4,268,336	11,339	134,707	4,414,382
Interfund receivables	8,900,000	-	2,400,841	11,300,841
Inventories	-	332,518	-	332,518
Other assets	1,790	-	-	1,790
Restricted assets	33,062	-	11,644,452	11,677,514
Total Assets	\$ 76,328,539	\$ 5,232,639	\$ 50,508,548	\$ 132,069,726
Liabilities and Fund Balances				
Liabilities				
Salaries and employee benefits payable	\$ 30,919,076	\$ -	\$ -	\$ 30,919,076
Accounts payable	702,852	96,573	1,550,996	2,350,421
Due to other funds	-	1,182,905	3,231,477	4,414,382
Interfund payables	-	-	11,300,841	11,300,841
Unearned revenue	-	-	1,913,374	1,913,374
Total Liabilities	31,621,928	1,279,478	17,996,688	50,898,094
Fund Balances				
Nonspendable				
Inventories	-	332,518	-	332,518
Permanent fund - nonexpendable	-	-	3,000	3,000
Restricted				
Salaries and related benefits	-	-	1,974,180	1,974,180
National forest education opportunity	-	-	216,130	216,130
Other special purposes	-	-	18,062,902	18,062,902
Debt service	-	-	9,738,713	9,738,713
Capital projects	-	-	2,504,271	2,504,271
Permanent fund - expendable	-	-	12,664	12,664
Committed				
Workers' compensation	2,838,800	-	-	2,838,800
Assigned	-	3,620,643	-	3,620,643
Unassigned	41,867,811	-	-	41,867,811
Total Fund Balances	44,706,611	3,953,161	32,511,860	81,171,632
Total Liabilities and Fund Balances	\$ 76,328,539	\$ 5,232,639	\$ 50,508,548	\$ 132,069,726

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
 Alexandria, Louisiana
 Reconciliation of Governmental Funds
 Balance Sheet to the Statement of Net Position
 June 30, 2018**

Exhibit D

Total Fund Balances, Governmental Funds \$ 81,171,632

Amounts reported for governmental activities in the Statement of Net Position are different because:

Deferred outflows of resources are not available to pay for current-period expenditures and, therefore, are not reported in the fund financial statements:

Deferred charge on refunding	122,142
Deferred outflow of pension resources	48,399,661
Deferred outflow of other postemployment benefit resources	2,483,175

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the fund financial statement but are reported in the governmental activities of the Statement of Net Position.	104,376,683
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Some liabilities are not due and payable in the current period and are not included in the fund financial statement but are included in the governmental activities of the Statement of Net Position:

Workers' compensation claims	(1,985,599)
Liability claims	(981,872)
Net OPEB liability	(265,146,635)
Net pension liability	(285,278,719)
Bond premiums	(174,704)
Compensated absences	(12,849,164)
Certificates of indebtedness	(5,606,000)
Bonded indebtedness	(74,157,000)

Deferred inflows are not available to pay for current-period expenditures and, therefore, are not reported in the fund financial statements:

Deferred inflow of pension resources	(19,440,073)
Deferred inflow of other postemployment benefit resources	(10,877,046)

Interest on long-term debt is accrued in the Statement of Net Position, but not in the governmental funds.	(617,367)
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Net Position of Governmental Activities in the Statement of Net Position **\$ (440,560,886)**

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2018**

Exhibit E

	General Fund	School Lunch/Breakfast Fund	Other Governmental Funds	Total Governmental Funds
Revenues				
Local sources				
Taxes				
Ad valorem taxes	\$ 20,687,556	\$ -	\$ 19,517,828	\$ 40,205,384
Sales taxes	12,750,753	-	38,177,366	50,928,119
Rentals, leases, and royalties	13,189	-	19,900	33,089
Charges for services	28,697	-	312,693	341,390
Interest earnings	633,643	10,366	377,276	1,021,285
Food services	-	1,337,156	-	1,337,156
Other	1,768,244	-	2,411,783	4,180,027
State sources				
Equalization	133,249,960	187,165	-	133,437,125
Other	1,081,360	77,135	2,243,600	3,402,095
Federal sources				
	553,159	10,762,850	18,787,858	30,103,867
Total Revenues	<u>170,766,561</u>	<u>12,374,672</u>	<u>81,848,304</u>	<u>264,989,537</u>
Expenditures				
Current				
Instruction				
Regular programs	94,496,217	-	2,694,902	97,191,119
Special education programs	30,176,852	-	1,525,296	31,702,148
Vocational programs	3,409,984	-	598,994	4,008,978
Other instructional programs	1,728,746	-	-	1,728,746
Special programs	2,099,633	-	9,442,187	11,541,820
Adult and continuing education programs	46,056	-	-	46,056
Support services				
Student services	9,479,041	-	2,624,499	12,103,540
Instructional staff support	5,745,077	-	7,627,933	13,373,010
General administration	3,271,289	-	668,421	3,939,710
School administration	15,736,721	-	-	15,736,721
Business services	1,519,695	-	86,255	1,605,950
Plant services	7,124,725	-	14,515,551	21,640,276
Student transportation services	11,692,461	-	177,269	11,869,730
Central services	1,949,542	-	-	1,949,542
Other support services	43,800	-	1,061	44,861
Food services	637,002	14,686,637	-	15,323,639
Community service programs	37,860	-	107,197	145,057
Capital outlay	2,007,953	261,766	7,169,134	9,438,853
Debt service				
Principal retirement	859,653	-	8,069,347	8,929,000
Interest and fiscal charges	131,116	-	2,080,845	2,211,961
Total Expenditures	<u>192,193,423</u>	<u>14,948,403</u>	<u>57,388,891</u>	<u>264,530,717</u>
Excess (Deficiency) of Revenues Over Expenditures	(21,426,862)	(2,573,731)	24,459,413	458,820
Other Financing Sources (Uses)				
Transfers in	35,927,547	3,059,402	14,365,422	53,352,371
Transfers out	(13,028,477)	-	(40,323,894)	(53,352,371)
Local revenue transfers - other LEAs	(390,078)	-	-	(390,078)
Proceeds from insurance	10,294	-	28,018	38,312
Debt issuance cost	(3,325)	-	-	(3,325)
Proceeds from sale of capital assets	25,913	2,365	5,289	33,567
Total Other Financing Sources (Uses)	<u>22,541,874</u>	<u>3,061,767</u>	<u>(25,925,165)</u>	<u>(321,524)</u>
Net Change in Fund Balances	1,115,012	488,036	(1,465,752)	137,296
Fund Balances, Beginning of Year	43,591,599	3,465,125	33,977,612	81,034,336
Fund Balances, End of Year	\$ 44,706,611	\$ 3,953,161	\$ 32,511,860	\$ 81,171,632

The accompanying notes are an integral part of the basic financial statements.

Rapides Parish School Board
Alexandria, Louisiana
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended June 30, 2018

Exhibit F

Net Change in Fund Balances - Total Governmental Funds	\$	137,296
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures. However, in the Statement of Activities the cost of those assets is depreciated over their estimated useful lives.		
Acquisition of capital assets		6,991,610
Depreciation expense		(7,204,840)
In the Statement of Activities, the gain or loss from the sale of capital assets is reported, whereas in the governmental funds, only proceeds from the sale increases financial resources. Thus, the change in net position differs from the change in fund balances by the cost of capital assets sold less the related accumulated depreciation.		
		(718,123)
Deferred outflows and inflows of resources related to pensions and other postemployment benefits are applicable to future periods and, therefore, are not reported in the governmental funds.		
Change in pensions		(20,603,278)
Change in postemployment benefits		(8,393,871)
Bond premiums are reported as financing sources in the governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, bond premiums increase long-term debt and are amortized over the life of the bonds.		
		9,194
Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Principal retirement - bonds		8,019,000
Principal retirement - certificates of indebtedness		910,001
Governmental funds report the effect of bond issuance cost when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
		(54,478)
Net (increase) decrease in accrued interest payable		
		58,719
In the Statement of Activities, certain operating expenses are measured by the amounts incurred during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid).		
Net (increase) decrease in vacation and sick leave accrued		(91,381)
Net (increase) decrease in workers' compensation claims earned		280,604
Net (increase) decrease in liability claims		119,765
Net (increase) decrease in net OPEB liability accrued		14,321,509
Net (increase) decrease in net pension liability accrued		31,196,994
Change in Net Position of Governmental Activities	\$	<u>24,978,721</u>

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Fiduciary Assets and Liabilities
Fiduciary Fund
School Activity Agency Fund
June 30, 2018**

Exhibit G

Assets

Cash and cash equivalents	\$ 2,817,579
Certificates of deposit	139,587
Investments	58,468
Receivables	<u>62,196</u>
Total Assets	<u>\$ 3,077,830</u>

Liabilities

Deposits due others	<u>\$ 3,077,830</u>
Total Liabilities	<u>\$ 3,077,830</u>

The accompanying notes are an integral part of the basic financial statements.

Notes to Basic Financial Statements

Rapides Parish School Board
June 30, 2018
Notes to Basic Financial Statements

1. Reporting Entity and Significant Accounting Policies

Reporting Entity

The Rapides Parish School Board (School Board) was created by Louisiana Revised Statute (LA-R.S.) 17:51 to provide public education for the children within Rapides Parish. The School Board is authorized by LA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The Rapides Parish School Board is comprised of nine members who are elected from nine districts for terms of four years.

The Rapides Parish School Board operates forty-seven schools within the parish with a total enrollment of 22,260 pupils as of October 2, 2017. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the Rapides Parish School Board provides transportation and school food services for the students.

The financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations) constitutes GAAP for governmental units.

The School Board is considered a primary government since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

Because the Rapides Parish School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. For financial reporting purposes, the School Board's financial statements include all funds, schools, agencies, and committees for which the School Board is financially accountable. The School Board is not aware of any other entities that should be included within the financial statements.

Basis of Presentation

The School Board's basic financial statements consist of Government-Wide Financial Statements, including a Statement of Net Position and a Statement of Activities, and Fund Financial Statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements – The Government-Wide Financial Statements, “*Statement of Net Position*” and “*Statement of Activities*”, report information on all non-fiduciary activities of the School Board. Fiduciary funds are reported only in the “*Statement of Fiduciary Assets and Liabilities*” at the Fund Financial Statement level. Individual funds are not displayed, but the statements distinguish governmental activities, generally supported by taxes and School Board general revenues,

Rapides Parish School Board
June 30, 2018
Notes to Basic Financial Statements

from business-type activities (if any), generally financed in whole or in part with fees charged to external customers. The activity of internal service funds (if any) are eliminated to avoid duplicating revenues and expenses. The School Board has no business-type activities or internal service funds. The Statement of Net Position presents the financial position of the governmental activities at year-end.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The School Board does not allocate indirect expenses to functions in the Statement of Activities. The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the School Board's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which functions the revenues are restricted. Revenues not classified as program revenues are presented as general revenues, which include ad valorem taxes, sales taxes, minimum foundation program receipts, state revenue sharing, interest, and other unrestricted revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the School Board.

Fund Financial Statements – The accounting system is organized on the basis of funds. The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that include its assets, liabilities, fund equity, revenues, and expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

Funds of the Rapides Parish School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate "fund types". The School Board uses the following fund types: Governmental funds are used to account for all or most of the School Board's general activities, including the collection and disbursement of specifically or legally restricted monies (special revenue funds), the acquisition or construction of general fixed assets (capital project funds), the servicing of general long-term debt (debt service funds), and the recording of activity related to endowment funds (permanent funds). The Fund Financial Statements report financial information by major funds and nonmajor funds.

The following two governmental funds are considered major funds:

General Fund – The general operating fund accounts for all financial resources, except those required to be accounted for in other funds.

School Lunch/Breakfast Special Revenue Fund – This fund accounts for federal, state, and local funds, including fees, to provide nourishing meals for students in all grades.

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All other funds are considered nonmajor funds. Descriptions for these funds can be found at the beginning of the nonmajor governmental funds combining statements.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Rapides Parish School Board. There is only one fiduciary fund - School Activity Agency Fund. The School Activity Agency Fund accounts for monies generated by the individual schools and certain organizations within the schools of Rapides Parish. While the school activity accounts are under the supervision of the Rapides Parish School Board, they belong to the individual schools or their student bodies and are not available for use by the Rapides Parish School Board. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The more significant of the Rapides Parish School Board's accounting policies are described below.

Basis of Accounting/Measurement Focus

Government-Wide Financial Statements

The Government-Wide Financial Statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for government funds. The primary effect of internal activity has been eliminated from the Government-Wide Financial Statements.

Fund Financial Statements

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the Government-Wide Financial Statements. Major individual governmental funds are reported as separate columns in the Fund Financial Statements.

Fund Financial Statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Governmental Funds

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined, and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (collected within ninety days after year-end, except for ad valorem taxes, where sixty days is used). Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debts are recorded as fund liabilities when due. Budgets are prepared and adopted using the same basis of accounting. The governmental funds use the following practices in recording revenues and expenditures:

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Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Federal commodities are recognized as revenues when received. Unused commodities at year-end are reported as nonspendable fund balance.

Ad valorem taxes are recorded in the year the taxes are levied. Ad valorem taxes are assessed on a calendar year basis, and become delinquent on January 1st. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use tax revenues are recorded in the month of the sales or use transaction.

Interest earnings on time deposits are recorded when earned.

Food services revenue is recorded when collected.

Substantially all other revenues are recorded when received.

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a nine-month period but may be paid over a twelve or nine-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Transfers between funds that are not expected to be repaid, sales of assets, proceeds from insurance, proceeds from the sale of bonds, capitalized leases, and proceeds from accrued interest on the sale of bonds are accounted for as other financing sources (uses) in the Statement of Revenues, Expenditures, and Changes in Fund Balances. These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds

The School Board currently has one agency fiduciary fund. Agency funds, unlike all other types of funds, report only assets and liabilities. Therefore, agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables.

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Notes to Basic Financial Statements

Budgets

Budgets are adopted on the modified accrual basis of accounting, as discussed in the governmental funds. Annual appropriated budgets are adopted for the General Fund and each Special Revenue Fund. All annual appropriations for these funds lapse at the end of the fiscal year.

The School Board follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Superintendent and designated members of his staff prepare a proposed budget for submission to the Board prior to the beginning of each fiscal year.
2. A notice of the proposed budget is published notifying the public that the proposed budget is available for public inspection. At the same time, the date of the public hearing is published.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted no later than September fifteenth of each year.
5. All budgets are controlled at the fund level and are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). The level of budgetary control is established by State law at five percent of total expenditures at the fund level. Budgeted amounts shown in the financial statements are as originally adopted or as amended from time to time by the Board.

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and time deposits with original maturity of three months or less from the date of acquisition.

Investments and Certificates of Deposit

The School Board may invest in United States bonds, treasury notes, or time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana, investments as stipulated in state law, or any other federally insured investments.

Investments consist of funds invested in Louisiana Asset Management Pool (LAMP), an AAA rated local government external investment pool and the State of Louisiana Education Excellence Fund. The bank certificates of deposit have a maturity of more than three months when purchased. These investments and certificates of deposit are stated at fair value.

Receivables

Receivables are charged against income as they become uncollectible. In the opinion of management, all accounts at year-end were considered collectible, and an allowance for doubtful accounts was not considered necessary.

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Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the Balance Sheet. Short-term interfund loans are classified as “interfund receivable” or “interfund payable” on the Balance Sheet. Interfund receivables/payables between or within fund types have not been eliminated in the Fund Financial Statements. These interfund receivables/payables are eliminated for reporting in the Statement of Net Position.

Inventories

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory of the School Lunch/Breakfast Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. In the Fund Financial Statements, unused commodities at June 30th are reported as nonspendable fund balance. In the Government-Wide Financial Statements, unused commodities are reported as unrestricted net position. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Prepaid Expenses

In the Government-Wide Financial Statements, supplies purchased prior to year-end for the following fiscal year are reported as prepaid expenses since the expense benefits the next fiscal year. In the Fund Financial Statements, these supplies are recorded as expenditures when paid.

Capital Assets

In the Government-Wide Financial Statements, capital assets are capitalized and depreciated on a straight-line method over their estimated useful lives. The School Board has adopted a capitalization threshold of \$5,000 for reporting purposes. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets, if any, are valued at their estimated fair market value on the date received. Expenditures that extend the useful lives of capital assets beyond their initial estimated useful lives or improve their efficiency or capacity are capitalized, whereas expenditures for repairs and maintenance are expensed. A composite or group rate is applied to similar assets for purposes of calculating depreciation expense.

Interest costs on debt used to finance the construction of assets are not capitalized.

In the Fund Financial Statements, capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds. No provision is made for depreciation on capital assets in the Fund Financial Statements since the full cost is recorded as expenditures at the time of purchase.

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Estimation of useful lives in years is as follows:

Computer equipment	5 years
Office equipment	5 years
Tech Ed equipment	5 years
Vehicles	8 years
Athletic equipment	10 years
Electronic equipment	10 years
Musical equipment	10 years
Printing equipment	10 years
Teaching equipment	10 years
Miscellaneous	12 years
Appliances	15 years
Automotive equipment	15 years
Custodial equipment	15 years
Lunchroom equipment	15 years
Tractors & lawn mowers	15 years
Furniture	20 years
Buildings	25 years

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. Currently the following items qualify for reporting in this category: deferred charge on refunding, deferred outflow of pension resources, and deferred outflow of other postemployment benefit resources. See explanation for deferred charges following this caption.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. Deferred inflows of resources represents an acquisition of net position that applies to future periods and so will not be recognized as inflow of resources (revenues) until that time. The following items qualify for reporting in this category: deferred inflow of pension resources and deferred inflow of other postemployment benefit resources. These amounts will be recognized as an inflow of resources in the period that the amounts become available.

Deferred Charge on Refunding

Unamortized bond expense represents the difference between the reacquisition price and the net carrying amount of debt that is being deferred and amortized when new debt is issued for current or advanced refunding of existing debt. Costs incurred attributable to the issuance of these bonds have been deferred and are being amortized over the life of the original bonds.

Unearned Revenues

Unearned revenues include amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the Balance Sheet and the revenue is recognized.

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Compensated Absences

Vested or accumulated sick or vacation leave that is expected to be liquidated with expendable available financial resources is recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes payments that come due before the end of the reporting period upon the occurrence of employee resignation, retirement, or death that will be paid early in the following year. Compensated absences are reported in the governmental funds only if they have matured. The full liability and related costs are reported in the Government-Wide Financial Statements.

All 12-month employees earn from 10 to 15 days of vacation leave each year, depending on their length of service with the Rapides Parish School Board. Upon retirement, unused accumulated vacation leave of up to 120 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

All Rapides Parish School Board employees earn 10 days of sick leave each year, which can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. The estimated liability for vested sick leave benefits is considered long-term and is not recorded in the Fund Financial Statements. The estimated liability includes required salary-related payments. Under the Louisiana Teachers' Retirement System, the total accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for professional and cultural improvement and for medical reasons. Any employee with a teaching certificate is entitled, subject to approval by the Rapides Parish School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Professional and cultural improvement sabbaticals are restricted in nature as a condition of the leave and, therefore, are considered only a change in the types of services being rendered and not subject to accrual. Medical sabbaticals require the use of virtually all sick leave before a sabbatical can be taken. Such leaves are not material. Sabbatical leave benefits are recorded as expenditures in the period paid.

Claims and Judgments

Claims and judgments that are expected to be liquidated with expendable available financial resources are recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes amounts that come due before the end of the reporting period when approved for payment that will be paid early in the following year. Claims and judgments not expected to be liquidated with expendable available financial resources are not reported in the Fund Financial Statements. The full liability and related costs are reported in the Government-Wide Financial Statements under long-term liabilities.

Long-Term Liabilities

Long-term liabilities expected to be financed from governmental funds are not reported in the Balance Sheet for the Fund Financial Statements. All liabilities, including long-term debt, are included on the face of the Statement of Net Position in the Government-Wide Financial Statements. Interest expense on long-term debt is recognized in the Government-Wide Financial Statements as the interest accrues, regardless of when it is due.

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Net Position

In the Government-Wide Financial Statements, equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and reduced by outstanding debt that is attributable to the acquisition, construction, or improvement of these assets.

Restricted net position – Consists of net position with constraints placed on its use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – All other net positions that do not meet the definition of “net investment in capital assets” or “restricted.”

In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first.

Fund Balances

Nonspendable fund balances include amounts that cannot be spent because they are either not in a spendable form or legally or contractually required to be maintained intact. Restricted fund balances represent those portions of fund balance that are restricted to specific purposes by external parties, such as creditors, grantors, contributors, or laws or regulations of other governments or by law through constitutional provisions or enabling legislation. Committed fund balances are amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision-making authority, which is the nine-member school board. Formal action of the School Board to establish or rescind committed funds is executed by adopting a resolution in a public meeting. Amounts that are constrained by the government’s intent to be used for specific purposes, but are neither restricted nor committed, are reported as assigned fund balances. In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first. Unrestricted monies are then spent in the following order: committed, assigned, and unassigned.

Interfund Transactions

In the governmental funds, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Interfund balances are eliminated in the Government-Wide Financial Statements.

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Notes to Basic Financial Statements**

Sales Taxes

The Rapides Parish School Board receives a two percent sales tax. The sales tax is collected by the Rapides Parish Police Jury, except those taxes levied on the sale of motor vehicles, which are collected by the State of Louisiana. Three-fourths of the sales tax is dedicated for salary supplements for all employees of the Rapides Parish School Board with the remaining one-third used for operations and support of the School Board. The sales taxes received by the Rapides Parish School Board were approved for an indefinite period. On April 9, 2016, voters of Rapides Parish approved a one-half percent sales tax for the purpose of increases in salaries and benefits of teachers and other employees of the Rapides Parish School Board, effective July 1, 2016.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

GASB Statement No. 75 Implementation

Effective for the year ending June 30, 2018, the Rapides Parish School Board implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB).

2. Expenditures - Actual and Budget

The School Board made numerous supplemental budgetary appropriations throughout the year. The supplemental appropriations were made primarily to recognize new grants awarded for various special revenue funds. The supplemental budgetary appropriations were material. No individual funds had actual expenditures over final budgeted expenditures for the year ended June 30, 2018.

3. Levied Ad Valorem Taxes

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide taxes:			
Constitutional	5.00	4.93	None
Special	19.51	19.51	2025-2026
Maintenance	2.13	2.13	2025
	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
	<u>Low</u>	<u>High</u>	
District taxes:			
Maintenance	2.02	12.86	2017-2028
Bond and interest	3.45	40.00	2017-2035

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The authorized millages are based on the reassessment of the tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

The Sheriff of Rapides Parish, as provided by the state law, is the official tax collector of general property taxes levied by the Rapides Parish School Board. The availability period for property taxes is sixty days. The 2017 property tax calendar was as follows:

Millage rates adopted	July 5, 2017
Levy date	October 18, 2017
Lien date	October 18, 2017
Tax bills mailed	November 13, 2017
Due date	December 31, 2017
Delinquent date	January 1, 2018

The Rapides Parish School Board is subject to a number of tax abatement agreements entered into by other governments that reduce the ad valorem tax revenues of the School Board. These abatements are based on undepreciated values of various contracts as reported by Louisiana Economic Development and the Rapides Parish Tax Assessor. The total estimated undepreciated property subject to the contracts in effect during the year totaled \$220,571,206. The estimated amount of ad valorem taxes abated through indirect agreements is \$10,068,725.

4. Cash and Cash Equivalents

At year-end, the School Board's cash and cash equivalents were not covered by depository insurance or collateral held by the School Board or its agent in the School Board's name in the amount of \$54,971. Cash and cash equivalents are reported as follows:

Cash and cash equivalents – Governmental Funds	\$ 46,581,324
Restricted cash and cash equivalents – Governmental Funds	6,009,572
Cash and cash equivalents – Fiduciary Fund	<u>2,817,579</u>
	\$ 55,408,475

5. Certificates of Deposit and Investments

At fiscal year-end, the Rapides Parish School Board had time deposits with a maturity over ninety days at the time of purchase. Investments consist of monies held in the Louisiana Asset Management Pool (LAMP) and in the State of Louisiana Education Excellence Fund. Certificates of deposit and investments are reported as follows:

Certificate of deposit - Governmental Funds	\$ 15,304
Certificates of deposit - Fiduciary Fund	139,587
Restricted certificates of deposit and investments - Governmental Funds	5,667,942
Investments - Governmental Funds	41,788,155
Investments - Fiduciary Fund	<u>58,468</u>
	\$ 47,669,456

Custodial Credit Risk: For cash, cash equivalents, certificates of deposit, and investments, custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. At year-end, the Rapides Parish School Board's certificates of deposit were covered by depository insurance or collateral securities held by the School Board or the School Board's agents in the School Board's name. The investments are held with governmental external investment pools.

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Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value will be to changes in market interest rates. The School Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The time deposits and investments held by LAMP mature in twelve months or less.

Investments Held at LAMP

Investments held at June 30, 2018, consist of \$45,601,189 in the Louisiana Asset Management Pool (LAMP), a local government investment pool.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA - R.S. 33:2955.

GASB Statement No. 40, *Deposit and Investment Risk Disclosure*, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk for all public entity investments.

LAMP is an investment pool that, to the extent practical, invest in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools:

Credit risk: LAMP is rated AAAm by Standard & Poor's.

Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 85 days (from LAMP's monthly Portfolio Holdings) as of June 30, 2018.

Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

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6. Receivables

	<u>Sales and Use Taxes</u>	<u>Grants and Other Receivables</u>	<u>Balance June 30, 2018</u>
General Fund	\$ 1,155,333	\$ 2,381,982	\$ 3,537,315
School Lunch/Breakfast Fund	-	87,832	87,832
Other Governmental Funds	6,651,866	5,680,885	12,332,751
Fiduciary Funds	-	62,196	62,196
	<u>\$ 7,807,199</u>	<u>\$ 8,212,895</u>	<u>\$ 16,020,094</u>

7. Interfund Assets, Interfund Liabilities, and Transfers

Due from/to other funds:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 3,190,963
General Fund	School Lunch/Breakfast Fund	1,077,373
School Lunch/Breakfast Fund	Other Governmental Funds	11,339
Other Governmental Funds	Other Governmental Funds	29,175
Other Governmental Funds	School Lunch/Breakfast Fund	<u>105,532</u>
		<u>\$ 4,414,382</u>

Balances at June 30, 2018, resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system, and payments between funds are made to satisfy the balances.

Interfund receivable/payable:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 8,900,000
Other Governmental Funds	Other Governmental Funds	<u>2,400,841</u>
		<u>\$ 11,300,841</u>

As of June 30, 2018, the General Fund receivable amount relates to outstanding interfund loans made to the following: Sales Tax Fund No. 1 (\$1,800,000), Sales Tax Fund No. 2 (\$1,850,000), Sales Tax Fund No. 3 (\$1,150,000), and Miscellaneous Fund (\$4,100,000). These interfund loans provide cash for the lag time between earning revenue and collecting the receivables in these funds. The Other Governmental Funds receivable relates to year-end adjustments made between the Miscellaneous Fund used for grant clearing and various state and federal grant funds. These adjustments recognize that the Miscellaneous Fund provides the cash flow to operate the various state and federal grant funds.

All interfund balances are expected to be repaid within one year.

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 35,927,547
School Lunch/Breakfast Fund	General Fund	1,357,485
School Lunch/Breakfast Fund	Other Governmental Funds	1,701,917
Other Governmental Funds	General Fund	11,670,992
Other Governmental Funds	Other Governmental Funds	<u>2,694,430</u>
		<u>\$ 53,352,371</u>

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Transfers are used to (1) move revenues from the fund required by statute or budget to collect them to the fund required by statute or budget to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

8. Restricted Assets

Restricted cash and cash equivalents – debt service funds	\$ 5,976,510
Restricted cash and cash equivalents – workers’ compensation	33,062
Restricted investments – debt service funds	3,754,568
Restricted investments – Education Excellence Fund (tobacco money)	<u>1,913,374</u>
	\$ 11,677,514

9. Capital Assets

Capital asset activity for the year ended June 30, 2018, was as follows:

	<u>Balance</u> <u>July 1, 2017</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2018</u>
Governmental Activities				
Capital Assets Not Being Depreciated				
Land and improvements	\$ 2,450,912	\$ -	\$ -	\$ 2,450,912
Construction in progress	<u>4,521,276</u>	<u>4,743,110</u>	<u>9,254,202</u>	<u>10,184</u>
Total Capital Assets Not Being Depreciated	6,972,188	4,743,110	9,254,202	2,461,096
Other Capital Assets				
Buildings and improvements	237,581,087	9,254,202	-	246,835,289
Furniture and equipment	<u>31,395,783</u>	<u>2,248,500</u>	<u>1,976,893</u>	<u>31,667,390</u>
Total Other Capital Assets	268,976,870	11,502,702	1,976,893	278,502,679
Less				
Accumulated Depreciation				
Buildings and improvements	150,650,026	6,121,090	-	156,771,116
Furniture and equipment	<u>19,990,996</u>	<u>1,083,750</u>	<u>1,258,770</u>	<u>19,815,976</u>
Total Accumulated Depreciation	<u>170,641,022</u>	<u>7,204,840</u>	<u>1,258,770</u>	<u>176,587,092</u>
Other Capital Assets, Net	<u>98,335,848</u>	<u>4,297,862</u>	<u>718,123</u>	<u>101,915,587</u>
Governmental Activities Capital Assets, Net	\$ 105,308,036	\$ 9,040,972	\$ 9,972,325	\$ 104,376,683

Depreciation expense was charged to functions as follows:

Governmental Activities	
Instruction	
Regular programs	\$ 3,404,192
Special education programs	732,871
Vocational programs	132,633
Other instructional programs	67,286
Special programs	209,785
Adult and continuing education programs	60,511
Support services	
Student services	671

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Instructional staff support	64,227
General administration	117,863
School administration	302,988
Business services	4,947
Plant services	432,476
Student transportation services	654,430
Central services	14,829
Other support services	959
Food services	<u>1,004,172</u>
Total Depreciation Expense for Governmental Activities	<u>\$ 7,204,840</u>

10. Changes in Agency Fund Deposits Due Others

A summary of changes in agency fund deposits due others follows:

	<u>Balance</u> <u>July 1, 2017</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2018</u>
School Activity Accounts	\$ 3,147,213	\$ 8,508,870	\$ 8,578,253	\$ 3,077,830

11. Long-Term Liabilities

The following is a summary of the long-term liabilities for the year ended June 30, 2018:

	<u>Balance</u> <u>July 1, 2017</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2018</u>
Workers' compensation claims	\$ 2,266,203	\$ 941,888	\$ 1,222,492	\$ 1,985,599
Liability claims	1,101,637	395,347	515,112	981,872
Postemployment benefit obligation	36,923,376	265,146,635	36,923,376	265,146,635
Net pension liability	316,475,713	-	31,196,994	285,278,719
Compensated absences	12,757,783	91,381	-	12,849,164
Bond premium	183,898	-	9,194	174,704
Certificates of indebtedness	6,516,001	-	910,001	5,606,000
Bonded indebtedness	<u>82,176,000</u>	<u>-</u>	<u>8,019,000</u>	<u>74,157,000</u>
	<u>\$ 458,400,611</u>	<u>\$ 266,575,251</u>	<u>\$ 78,796,169</u>	<u>\$ 646,179,693</u>

	<u>June 30,</u> <u>2018</u>	<u>Within</u> <u>One Year</u>	<u>More Than</u> <u>One Year</u>
Workers' compensation claims	\$ 1,985,599	\$ 979,297	\$ 1,006,302
Liability claims	981,872	333,444	648,428
Postemployment benefit obligation	265,146,635	-	265,146,635
Net pension liability	285,278,719	-	285,278,719
Compensated absences	12,849,164	245,422	12,603,742
Bond premium	174,704	9,195	165,509
Certificates of indebtedness	5,606,000	931,000	4,675,000
Bonded indebtedness	<u>74,157,000</u>	<u>8,254,000</u>	<u>65,903,000</u>
	<u>\$ 646,179,693</u>	<u>\$ 10,752,358</u>	<u>\$ 635,427,335</u>

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Workers' Compensation Claims

During 1989, the Rapides Parish School Board established a limited risk management program for Workers' Compensation, which is included in the General Fund, to account for and finance its uninsured risks of loss relating to workers' compensation. The non-current portion of claims is not reported in the Governmental Funds, but is included in the Statement of Net Position. Under this program, the Rapides Parish School Board has a self-insured retention (SIR) of \$650,000 per accident and maintains an excess coverage through State National Insurance Company for the full statutory benefit. Workers' compensation claims and excess insurance premiums are paid from the Workers' Compensation Account, which is part of the General Fund. Settled claims have not exceeded this excess coverage since the inception of this plan. During the year ended June 30, 2018, workers' compensation benefits and related costs of \$1,222,492 (indemnity, medical, legal, and settlements) were paid from the Workers' Compensation Account. Liabilities include an amount for claims incurred, but not reported (IBNR). The School Board has no Aggregate Excess Liability insurance ("stop loss") to cover multiple workers' compensation claims during a fund year that might exceed expectations. Thus, the School Board is responsible to pay the SIR of \$650,000 of each accident without regard to the number or frequency of such accidents. Since 1989, the School Board's payments within the SIR have never approached \$3,000,000 during any fund year. Changes in the balances of claim liabilities during the past two years are as follows:

	June 30, 2018	June 30, 2017
Unpaid claims - beginning of fiscal year	\$ 2,266,203	\$ 2,750,880
Incurred/adjusted claims (including IBNRs)	941,888	791,649
Claim payments	(1,222,492)	(1,276,326)
Unpaid claims - end of fiscal year	\$ 1,985,599	\$ 2,266,203

Liability Claims

Through Berkley Insurance Company, the School Board has a self-insured retention (SIR) plan for the first \$250,000 per occurrence for general liability, auto, and errors and omissions. Excess coverage is provided for amounts between \$250,000 and \$3,000,000 per occurrence. The third party administrator, Employers Risk Management Services, processes and investigates claims and maintains records. Berkley Insurance Company provides for an aggregate stop loss of \$750,000, which means Rapides Parish School Board should not pay more than \$750,000 (after initial \$750,000 stop loss, subsequent claims have a \$1,000 SIR) in claims that are less than \$3,000,000 per occurrence in any one insurance year. This clause of the policy was removed subsequent to year end. Employers Risk Management Services estimates the liability for unpaid claims. Liabilities include an amount for claims that have been incurred but not reported (IBNR). The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. The SIR for liability claims is paid by the General Fund. Settlements have not exceeded coverage for each of the past three fiscal years.

Property insurance is through Affiliated FM Insurance Company. The School Board has a self-insured retention (SIR) plan for the first \$250,000 per occurrence of property loss. Excess coverage is provided for the amounts between \$250,000 and \$150,000,000 (not withstanding sub-limits exclusions) per occurrence. The carrier and its agents investigate and handle the claims in accordance with the policy contract. The SIR for property claims is paid by the General Fund or the Reserve Fund as directed by the Board. Claims and settlements have not exceeded coverage for each of the past three years.

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Changes in the balances of claims liabilities during the past two years are as follows:

	June 30, <u>2018</u>	June 30, <u>2017</u>
Unpaid claims - beginning of fiscal year	\$ 1,101,637	\$ 1,019,623
Incurred claims (including IBNRs)	395,347	1,088,927
Claim payments	<u>(515,112)</u>	<u>(1,006,913)</u>
Unpaid claims - end of fiscal year	\$ 981,872	\$ 1,101,637

Postemployment Benefit Obligation

The School Board implemented GASB No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits other than Pensions* during the fiscal year beginning July 1, 2017. See Note 12 for further explanation of this obligation.

Net Pension Liability

See Note 14 for further explanation of this obligation.

Compensated Absences

The liability for compensated absences is computed only at the end of each fiscal year. Compensated absences liabilities are reported in the Fund Financial Statements only if they have matured prior to the end of the year. All compensated absences liabilities are reflected in the Government-Wide Financial Statements. Compensated absences expenditures are paid by the fund that pays the salaries related to the liability.

Bonds, Certificates of Indebtedness, and Bond Premium

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the Parish and excess revenues from the General Fund. At June 30, 2018, the School Board has accumulated \$9,738,713 in the debt service funds for future debt requirements. Interest rates on bonds and certificates range from 0.30% - 4.79%. The annual requirements to amortize outstanding bonds and certificate of indebtedness are as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2019	\$ 9,185,000	\$ 2,015,016	\$ 11,200,016
2020	5,910,000	1,801,785	7,711,785
2021	6,134,000	1,633,439	7,767,439
2022	5,268,000	1,458,266	6,726,266
2023	5,473,000	1,321,322	6,794,322
2024-2028	29,308,000	4,712,911	34,020,911
2029-2033	15,045,000	1,942,060	16,987,060
2033-2036	<u>3,440,000</u>	<u>181,412</u>	<u>3,621,412</u>
	\$ 79,763,000	\$ 15,066,211	\$ 94,829,211

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2018, the statutory limit was \$365,809,108 and outstanding bonded debt totaled \$64,157,000.

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Rapides Parish School Board issued three General Obligation Bonds during the current fiscal year to construct and improve school facilities. Bond premiums associated with these issues totaled \$183,898. The unamortized portion of bond premiums at June 30, 2018 was \$174,704:

<u>District</u>	<u>Amount</u>	<u>Interest Rate</u>
Glenmora District No. 27	\$ 4,700,000	2.42%
Poland District No. 55	3,600,000	2.52%
Sixth Ward District No. 58	2,500,000	2.50%

Two Qualified School Construction Bonds were issued in 2009 and 2011 and require the School Board to make mandatory sinking fund deposits annually in the amount of \$200,000 and \$466,667, respectively. The sinking fund deposits will result in balloon principal payments of \$3,000,000 and \$7,000,000, respectively, made payable upon the final maturity date.

12. Postemployment Health Care and Life Insurance Benefits

The Rapides Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. The Rapides Parish School Board's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the School Board. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the School Board. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions – Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria – Defined Benefit*.

Plan Description

The Rapides Parish School Board's medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region.

The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be a single employer defined benefit OPEB plan (within the meaning of GASB 74/75) for financial reporting purposes and for this valuation. Medical benefits are provided to employees upon actual retirement. Since more than 80% of the employees are covered by the Teachers' Retirement System of Louisiana (TRSL), we have used those retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service, or age 65 and 5 years of service. Employees hired on and after January 1, 2011 may not receive an unreduced retirement benefit before age 60.

Life insurance coverage under the OGB program is available to retirees by election and is based on a blended rate (active and retired). The employer pays 50% of the "cost" of the retiree life insurance, but it is based on the blended rate. Insurance coverage amounts are reduced by 25% at age 65 and by an additional 25% at age 70 according to the OGB plan provisions.

At June 30, 2018, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	1,698
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>2,483</u>
	4,181

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Notes to Basic Financial Statements**

Total OPEB Liability

The School Board's total OPEB liability of \$265,146,635 was measured as of June 30, 2018, and was determined by an actuarial valuation as of that date.

The total OPEB liability in the June 30, 2018, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	3.58% annually (Beginning of Year to Determine ADC) 3.87% annually (As of End of Year Measurement Date)
Healthcare cost trend rates	Flat 5.5% annually

The discount rate was based on the average of the Bond Buyer's 20 Year General Obligation municipal bond index as of June 30, 2018, the end of the applicable measurement period.

Mortality rates were based on the RP-2000 Table without projection with 50%/50% unisex blend.

The actuarial assumptions used in the June 30, 2018, valuation were based on the results of the ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2018.

Changes in Total OPEB Liability

Balance at June 30, 2017	\$ 279,468,145
Changes for the year:	
Service cost	3,941,611
Interest	9,668,886
Differences between expected and actual experience	2,708,918
Changes in assumptions	(11,865,868)
Benefit payments and net transfers	<u>(18,775,057)</u>
Net changes	<u>(14,321,510)</u>
Balance at June 30, 2018	\$ 265,146,635

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the total OPEB liability of the School Board using the healthcare cost trend rate of 5.50%, as well as what the School Board's liability would be if it were calculated using a healthcare cost trend rate that is one percentage-point lower (4.50%) or one percentage-point higher (6.50%) than the current rate:

	1.0% Decrease <u>(4.50%)</u>	Current Discount <u>Rate (5.50%)</u>	1.0% Increase <u>(6.50%)</u>
Total OPEB liability	\$ 309,533,835	\$ 265,146,635	\$ 229,844,017

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Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the School Board using the discount rate of 3.87%, as well as what the School Board's liability would be if it were calculated using a discount rate that is one percentage-point lower (2.87%) or one percentage-point higher (4.87%) than the current rate:

	1.0% Decrease (2.87%)	Current Discount Rate (3.87%)	1.0% Increase (4.87%)
Total OPEB liability	\$ 229,359,752	\$ 265,146,635	\$ 309,708,164

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2018, the School Board recognized OPEB expense of \$12,847,418. At June 30, 2018, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,483,175	\$ -
Changes of assumptions	-	10,877,046
Total	\$ 2,483,175	\$ 10,877,046

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending June 30,</u>			
2019		\$	(763,079)
2020			(763,079)
2021			(763,079)
2022			(763,079)
2023			(763,079)
Thereafter			(4,578,476)

13. Net Position and Fund Balances

Nonspendable Fund Balances

The School Board has recorded a nonspendable fund balance of \$332,518 for unused food commodities in the Fund Financial Statements. This amount is recorded as unrestricted net position in the Government-Wide Financial Statements.

The School Board has recorded the principal amount of the original donation of \$3,000 in the F. P. Joseph Memorial Permanent Fund as nonspendable fund balance in accordance with the donor's request. The additional amount of \$12,664 that has accumulated in that fund is also shown as restricted fund balance and as restricted net position.

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Restricted Fund Balances

In accordance with the provisions of the sales tax propositions passed by the voters on June 19, 1967, and May 2, 1987, the Rapides Parish School Board has a \$1,974,180 restriction on total net position and related fund balances for salaries and related benefits of all School Board employees from enabling legislation. This restriction is in the Sales Tax Special Revenue Funds and is a result from the wording of the sales tax resolution approved by voters.

The United States Department of Agriculture mandates that a percentage of funds received in regards to the Kisatchie National Forest be used to further forest education. The School Board has reported this accumulated unspent total of \$216,130 as of June 30, 2018, as restricted fund balance and as restricted net position.

The School Board reports restricted fund balance and net position in the amount of \$9,738,713 for debt service.

The School Board also reports restricted fund balance for capital projects in the amount of \$2,504,271. This amount is also shown as restricted net position.

External parties have restricted the use of many special revenue funds totaling \$18,062,902. It is recorded as restricted net position and restricted fund balances.

Committed Fund Balances

The School Board has formally designated the use of \$2,838,800 for workers' compensation by recording it as committed fund balances. This amount is shown as unrestricted net position.

Assigned Fund Balances

School Lunch/Breakfast Fund accounts for monies received from federal, state, and local sources through grants, equalization funds, and fees charged for meals. The remaining balance in this fund totaling \$3,620,643 is shown as assigned fund balance for the governmental funds and unrestricted net position on the government-wide financial statements.

14. Retirement Systems

The Rapides Parish School Board contributes to the Teachers' Retirement System of Louisiana, the Louisiana School Employees' Retirement System, and the Louisiana State Employees' Retirement System. The Rapides Parish School Board recognizes its proportionate share of the net pension liability in its financial statements. The following recap shows the total deferred outflow and inflows of resources and net pension liability, as reported in the Statement of Net Position, for each of these plans, which is explained further in this note disclosure:

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	Deferred Outflows of Pension Resources	Deferred Inflows of Pension Resources	Net Pension Liability
Teachers' Retirement System of (TRSL)	\$ 44,207,633	\$ 18,246,075	\$ 261,858,468
Louisiana School Employees' Retirement System (LSERS)	3,255,875	1,141,587	20,563,899
Louisiana State Employees' Retirement System (LASERS)	936,153	52,411	2,856,352
Total	\$ 48,399,661	\$ 19,440,073	\$ 285,278,719

A. Teachers' Retirement System of Louisiana (TRSL)

General Information about the Pension Plan

Plan Description

Employees of Rapides Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the Teachers' Retirement System of Louisiana (TRSL). Section 11:401 of the Louisiana Revised Statutes grants to TRSL Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. TRSL issues a publicly available financial report that is available for download at www.trsl.org.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. TRSL provides retirement, deferred retirement option (DROP), disability, and survivor's benefits. Participants should refer to the appropriate statutes for more complete information.

1. Retirement

Normal Retirement

- a. **Regular Plan** – Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015 may retire with a 2.5% accrual rate after attaining age sixty-two with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. Members hired between January 1, 2011 and June 30, 2015 may retire with a 2.5% benefit factor after attaining age sixty with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. Members hired between July 1, 1999 and December 21, 2010, are eligible for a 2.5% benefit factor at the earliest of age 60 with 5 years of service, accrual rate at the earliest of age 60 with 5 years of service, age 55 with 25 years of service, or at any age with 30 years of service. Members may retire with an actuarially reduced benefit with 20 years of service at any age. If hired before July 1, 1999, members are eligible for a 2.0% accrual rate at the earliest of age 60 with 5 years of service, or at any age with 20 years of service and are eligible for a 2.5% benefit factor at the earliest of age 65 with 20 years of service, age 55 with 25 years of service, or at any age with 30 years of service.

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- b. **Plan A** - Members may retire with a 3.0% benefit factor at age 55 with 25 years of service, age 60 with 5 years of service or 30 years of service, regardless of age. Plan A is closed to new entrants.
- c. **Plan B** - Members may retire with a 2.0% benefit factor at age 55 with 30 years of service, or age 60 (first employed before July 1, 2015) with 5 years of service. Members first eligible to join and hired on or after July 1, 2015 may retire with a 2.0% benefit factor at age 62 with 5 years of service or an actuarially reduced benefit with 20 years of service at any age.

Benefit Formula – For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable accrual rate, and by the years of creditable service. For Regular Plan and Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average 60-month period. For all other members, final average compensation is defined as the highest average 36-month period.

Payment Options – A retiring member is entitled to receive the maximum benefit payable until the member's death. In lieu of maximum benefit, the member may elect to receive a reduced benefit payable in the form of a Joint and Survivor Option, or as a lump sum that can't exceed 36 months of the members' maximum monthly benefit amount. Effective July 1, 2009, members may make an irrevocable election at retirement to receive an actuarially reduced benefit which increases 2.5% annually, beginning on the first retirement anniversary date, but not before age 55 or before the retiree would have attained age 55 in the case of a surviving spouse. This option can be chosen in combination with the above options.

Optional Retirement Plan (ORP)

The Optional Retirement Plan (ORP) was established for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement.

The ORP is a defined contribution pension plan which provides for portability of assets and full and immediate vesting of all contributions submitted on behalf of the affected employees to the approved providers. These providers are selected by the TRSL Board of Trustees. Monthly employer and employee contributions are invested as directed by the employee to provide the employee with future retirement benefits. The amount of these benefits is entirely dependent upon the total contributions and investment returns accumulated during the employee's working lifetime. Employees in eligible positions of higher education can make an irrevocable election to participate in the ORP rather than TRSL and purchase annuity contracts—fixed, variable, or both—for benefits payable at retirement.

2. Deferred Retirement Option Program (DROP)

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed the third anniversary of retirement eligibility. A member has a 60 day window from his first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three year participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account.

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Upon termination of DROP, the member can continue employment and earn additional accruals to be added to the fixed pre-DROP benefit.

Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

3. Disability Retirement Benefits

Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least 10 years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

4. Survivor Benefits

A surviving spouse with minor children of an active member with five years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) 50% of the member's benefit calculated at the 2.5% accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible.

Each minor child (maximum of 2) shall receive an amount equal to the greater of (a) 50% of the spouse's benefit, or (b) \$300 (up to 2 eligible children). Benefits to minors cease at attainment of age 21, marriage, or age 23 if enrolled in an approved institution of higher education.

A surviving spouse without minor children of an active member with 10 years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) the option 2 equivalent of the benefit calculated at the 2.5% benefit factor for all creditable service.

5. Permanent Benefit Increases/Cost-of-Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Contributions

The employer contribution rate is established annually under Louisiana Revised Statute 11:101-11:104 by the Public Retirement Systems' Actuarial Committee (PRSAC), taking into consideration the recommendation of the System's actuary. Each sub plan pays a separate actuarially determined employer contribution rate. However, all assets of TRSL are used for the payment of benefits for all classes of members, regardless of their plan.

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The normal cost portion of each plan's employer contribution rate varies based upon that plan's benefits, member demographics, and the rate contributed by employees. The Unfunded accrued Liability (UAL) contribution rate is determined in aggregate for all plans. The UAL resulting from legislation specific to a plan or group of plans will be allocated entirely to that plan or those plans.

For ORP, only the UAL portion of the employer contribution is retained by the plan. Therefore, only the UAL projected rates were used in the projection of future contributions in determining an employer's proportionate share.

The rates in effect during the fiscal year ended June 30, 2017 are as follows:

<u>Plan</u>	<u>Plan Type</u>	<u>Employee Contribution Rate</u>	<u>Employer Contribution Rate</u>
K-12 Regular Plan	Sub	8.0%	25.5%
Higher Ed Regular Plan	Sub	8.0%	24.4%
Plan A	Sub	9.1%	30.7%
Plan B	Sub	5.0%	28.2%
ORP	ORP	8.0%	27.4%

The School Board's contractually required composite contribution rate for the year ended June 30, 2017 was 25.5% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the School Board were \$31,265,271 for the year ended June 30, 2018.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, the Rapides Parish School Board reported a liability of \$261,858,468 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2017, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2017, The School Board's proportion was 2.554249%, which was an increase of 0.084098% from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the School Board recognized pension expense of \$20,237,628 plus employer's amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions, \$418,586.

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At June 30, 2018, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 8,607,710
Changes of assumptions	2,761,303	-
Net difference between projected and actual earnings on pension plan investments	-	6,763,331
Changes in proportion and differences between employer contributions and proportionate share of contributions	10,181,059	2,875,034
Employer contributions subsequent to the measurement date	<u>31,265,271</u>	<u>-</u>
Total	\$ 44,207,633	\$ 18,246,075

The \$31,265,271 reported as deferred outflows of resources related to pensions resulting from the School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	
2019	\$ (5,032,683)
2020	5,047,550
2021	(314,287)
2022	(5,004,293)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2017 are as follows:

Valuation Date	June 30, 2017
Actuarial Cost Method	Entry Age Normal
Amortization Approach	Closed
Actuarial Assumptions:	
Expected Remaining Service Lives	5 years
Investment Rate of Return	7.70% net of investment expenses

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Inflation Rate	2.5% per annum
Mortality	Mortality rates based on the RP-2000 Mortality Table with projection to 2025 using Scale AA.
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five-year (2008-2012) experience study of the System's members.
Salary Increases	3.50%-10.0%; varies depending on duration of service
Cost of Living Adjustments	None

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return was 8.33% for 2017. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2017, are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	27.0%	4.28%
International equity	19.0%	4.96%
Domestic fixed income	13.0%	1.98%
International fixed income	5.5%	2.75%
Private equity	25.5%	8.47%
Other private assets	<u>10.0%</u>	3.51%
Total	100.0%	

Discount Rate

The discount rate used to measure the total pension liability was 7.70%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions from participating employers will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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Sensitivity of the Employer’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Employer’s proportionate share of the Net Pension Liability using the discount rate of 7.70%, as well as what the Employer’s proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.70%) or one percentage-point higher (8.70%) than the current rate:

	1.0% Decrease (6.70%)	Current Discount Rate (7.70%)	1.0% Increase (8.70%)
Employer’s proportionate share of the net pension liability	\$ 337,410,614	\$ 261,858,468	\$ 197,588,086

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The School Board recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended June 30, 2018, the School Board recognized revenue as a result of support received from non-employer contributing entities of \$990,854 for its participation in TRSL.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued TRSL 2017 Comprehensive Annual Financial Report at www.trsl.org.

B. Louisiana School Employees’ Retirement System (LSERS)

General Information about the Pension Plan

Plan Description

Employees of Rapides Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the State of Louisiana School Employees’ Retirement System (LSERS). Section 11:1001 of the Louisiana Revised Statutes grants to LSERS Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. LSERS issues a publicly available financial report that is available for download at www.lasers.net.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

1. Retirement

A member who joined the System on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit, or 10 years of creditable service and is at least age 60. A member who joined the System on or after July 1, 2010 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit.

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For members who joined the System prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3.33% of the average compensation for the three highest consecutive years of membership service, subject to the 10.0% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2 per month for each year of service. For members who joined the System on or after July 1, 2006 through June 30, 2010, 3.33% of the average compensation is used to calculate benefits; however, the calculation consists of the five highest consecutive years of membership service, subject to the 10.0% salary limitation.

For members who joined the System on or after July 1, 2010, 2.5% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15.0% salary limitation. The supplemental allowance was eliminated for members entering the System on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

2. Deferred Retirement Benefits

Members of the System may elect to participate in the Deferred Retirement Option Plan (DROP) and defer the receipt of benefits. The election may be made only one time and the duration is limited to three years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in the DROP Plan, active membership in the regular retirement plan of the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in the System. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan Fund Account.

The System maintains subaccounts within this account reflecting the credits attributed to each participant in the DROP program. Interest credited and payments from the DROP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3). Upon termination of participation in both the DROP program and employment, a participant may receive his DROP monies either in a lump sum payment from the account or disbursements in a manner approved by the Board.

The System also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

3. Disability Benefits

A member is eligible to retire and receive disability benefits if he has at least five years of creditable service, is not eligible for normal retirement, and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty or more years of creditable service is eligible for a disability benefit until normal retirement age. A member who joins the System on or after July 1, 2006, must have at least ten years of service to qualify for disability benefits.

Upon the death of a member with five or more years of creditable service, the System provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

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4. Initial Benefit Retirement Plan

Effective January 1, 1996, the state legislature authorized the System to establish an Initial Benefit Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select certain benefit options. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one-time single sum payment of up to 36 months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from IBRP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3).

Contributions

Contributions for all participating school boards are actuarially determined as required by Act 81 of 1988 but cannot be less than the rate required by the Constitution.

The employer's contribution rate for the year ended June 30, 2017 was 27.3% of annual payroll, with the employee contributing 7.5% of annual payroll. Contributions to the pension plan from the School Board were \$2,577,010 for the year ended June 30, 2018.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, the Rapides Parish School Board reported a liability of \$20,563,899 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2017, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2017, the School Board's proportion was 3.21348%, which was an increase of 0.04752% from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the School Board recognized pension expense of \$1,887,541 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions and deferred outflows and inflows of resources, \$414,214.

At June 30, 2018, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 479,531
Changes of assumptions	431,183	320,352
Net difference between projected and actual earnings on pension plan investments	-	321,551

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	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes in proportion and differences between employer contributions and proportionate share of contributions	247,682	20,153
Employer contributions subsequent to the measurement date	<u>2,577,010</u>	<u>-</u>
Total	<u>\$ 3,255,875</u>	<u>\$ 1,141,587</u>

The \$2,577,010 reported as deferred outflows of resources related to pensions resulting from the School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>			
2019		\$	(568,722)
2020			718,648
2021			135,543
2022			(748,191)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2017 are as follows:

Valuation Date	June 30, 2017
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	3 years
Investment Rate of Return	7.125% per annum
Inflation Rate	2.625% per annum
Mortality	Mortality rates based on the RP-2000 Sex Distinct Mortality Table and RP-2000 Disabled Lives Mortality Table
Salary Increases	Salary increases were projected based on a 2008-2012 experience study of the Plan's members. The annual salary growth rates are based upon the members' years of service.

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Cost of Living Adjustments

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values and accrued liabilities do not include provisions for potential future increases not yet authorized by the Board of Trustees, but do include a recognition of the existing balance in the Experience Account together with the present value of future contributions to the Account up to the maximum permissible value of the Account based upon current account limitations.

The total pension liability has been changed to recognize that a portion of future investment gains will be used to fund the System's Experience Account. Since neither the existing funds in the account nor future deposits to the account may be used to pay for existing benefits the liability was added for one future cost of living increase to the system's liabilities. However, since it will take an act of the legislature to pay a cost of living increase from the Experience Account and such an act will be dependent upon a range of economic and political factors, no pattern of future increases can be forecast on a reliable basis. Hence, no liability for payments beyond that of one future COLA is included in the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up), and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. The resulting long-term arithmetic nominal expected return is 8.10%. The target allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2017, are summarized in the following table:

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<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed income		
Core fixed income	8%	2.02%
High yield	5%	4.43%
Emerging markets debt	7%	4.71%
Global fixed income	10%	1.38%
Equity		
US equity	20%	6.44%
Developed equity	18%	7.40%
Emerging markets equity	10%	9.42%
Global REITs	3%	5.77%
Alternative		
Private equity	5%	10.47%
Hedge fund of funds	3%	3.75%
Real estate	5%	5.00%
Real assets		
Timber	2%	5.67%
Oil and gas	2%	10.57%
Infrastructure	2%	6.25%
Total	<u>100%</u>	

Discount Rate

The discount rate used to measure the total pension liability was 7.125%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee, taking into consideration the recommendation of the System's actuary. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Employer's proportionate share of the Net Pension Liability using the discount rate of 7.125%, as well as what the Employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.125%) or one percentage-point higher (8.125%) than the current rate:

	<u>1.0% Decrease (6.125%)</u>	<u>Current Discount Rate (7.125%)</u>	<u>1.0% Increase (8.125%)</u>
Employer's proportionate share of the net pension liability	\$ 28,190,690	\$ 20,563,899	\$ 14,014,275

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Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued LSERS 2017 Comprehensive Annual Financial Report at www.lasers.net.

C. Louisiana State Employees' Retirement System (LASERS)

General Information about the Pension Plan

Plan Description

Employees of Rapides Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the Louisiana State Employees' Retirement System (LASERS). Section 401 of Title 11 of the Louisiana Revised Statutes (La. R.S. 11:401) grants to LASERS Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. LASERS issues a publicly available financial report that is available for download at www.lasersonline.org.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

1. Retirement

The age and years of creditable service required in order for a member to retire with full benefits are established by statute and vary depending on the member's hire date, employer, and job classification. LASERS rank and file members hired prior to July 1, 2006, may either retire with full benefits at any age upon completing 30 years of creditable service or at age 60 upon completing five to ten years of creditable service depending on their plan. Those members hired between July 1, 2006 and June 30, 2015 may retire at age 60 upon completing five years of creditable service and those hired on or after July 1, 2015 may retire at age 62 upon completing five years of creditable service. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit.

Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement benefits under any one of six different options providing for reduced retirement benefits payable throughout their life, with certain benefits being paid to their designated beneficiary after their death.

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Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with twelve years of creditable service at age 55, 25 years of creditable service at any age, or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members, hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan.

Act 226 of the 2014 Louisiana Regular Legislative Session established new retirement eligibility for members of LASERS hired on or after July 1, 2015, excluding hazardous duty plan members. Regular members and judges under the new plan are eligible to retire at age 62 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment. Members in the regular plan will receive a 2.5% accrual rate, and judges a 3.5% accrual rate, with the extra 1.0% accrual rate based on all years of service as a judge.

A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification.

2. Deferred Retirement Benefits

The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

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Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

3. Disability Benefits

Generally, active members with ten or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age.

Upon reaching age 60, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees.

For injuries sustained in the line of duty, hazardous duty personnel in the Hazardous Duty Services Plan will receive a disability benefit equal to 75% of final average compensation.

4. Survivor's Benefits

Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased. The deceased member who was in state service at the time of death must have a minimum of five years of service credit, at least two of which were earned immediately prior to death, or who had a minimum of twenty years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Benefits are payable to an unmarried child until age 18, or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child.

The deceased regular member hired on or after January 1, 2011, must have a minimum of five years of service credit regardless of when earned in order for a benefit to be paid to a minor child. The aforementioned minimum service credit requirements for a surviving spouse are ten years, two years being earned immediately prior to death, and active state service at the time of death, or a minimum of twenty years of service credit regardless of when earned. A deceased member's spouse must have been married for at least one year before death.

5. Permanent Benefit Increases/Cost-of-Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

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Contributions

Contribution requirements of active employees are governed by Section 401 of Title 11 of the Louisiana Revised Statutes (Louisiana Revised Statute 11:401) and may be amended by the Louisiana Legislature. Employee contributions are deducted from a member's salary and remitted with the employer contributions to LASERS by participating employers. The rates in effect during the year ended June 30, 2018 for the various plans follow:

Plan	Plan Status	Employee Contribution Rate	Employer Contribution Rate
Appellate Law Clerks			
Hired before 7/1/2006	Closed	7.5%	37.9%
Hired on or after 7/1/2006	Open	8.0%	37.9%
Alcohol Tobacco Control	Closed	9.0%	32.7%
Bridge Police			
Hired before 7/1/2006	Closed	8.5%	36.5%
Hired on or after 7/1/2006	Closed	8.5%	36.5%
Corrections Primary	Closed	9.0%	33.2%
Corrections Secondary	Closed	9.0%	37.6%
Harbor Police	Closed	9.0%	6.1%
Hazardous Duty	Open	9.5%	38.3%
Judges			
Hired before 1/1/2011	Closed	11.5%	40.1%
Hired after 12/31/2010	Closed	13.0%	39.6%
Hired on or after 7/1/2015	Open	13.0%	39.6%
Legislators	Closed	11.5%	41.7%
Optional Retirement Plan (ORP)			
Hired before 7/1/2006	Closed	7.5%	33.8%
Hired after 6/30/2006	Closed	8.0%	33.8%
Peace Officers	Closed	9.0%	36.7%
Regular Employees			
Hired before 7/1/2006	Closed	7.5%	37.9%
Hired between 7/1/2006 and 12/31/2010	Closed	8.0%	37.9%
Hired between 1/1/2011 and 6/30/2015	Closed	8.0%	37.9%
Hired on or after 7/1/2015	Open	8.0%	37.9%
Special Legislative Employees	Closed	9.5%	43.7%
Wildlife Agents	Closed	9.5%	46.6%

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For ORP the projected employer contribution effort was calculated using the shared UAL portion of the contribution rate.

The School Board's contractually required composite contribution rate for the year ended June 30, 2017 was 35.8% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the School Board were \$360,947 for the year ended June 30, 2018.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, the Rapides Parish School Board reported a liability of \$2,856,352 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2017, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2017, the School Board's proportion was 0.04058%, which was an increase of 0.00655% from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the School Board recognized pension expense of \$261,369 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$426,051.

At June 30, 2018, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 52,411
Changes of assumptions	11,284	-
Net difference between projected and actual earnings on pension plan investments	92,883	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	471,039	-
Employer contributions subsequent to the measurement date	<u>360,947</u>	<u>-</u>
Total	\$ <u>936,153</u>	\$ <u>52,411</u>

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The \$360,947 reported as deferred outflows of resources related to pensions resulting from the School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>		
2019	\$	305,747
2020		237,385
2021		37,170
2022		(57,507)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2017 are as follows:

Valuation Date	June 30, 2017
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	3 years
Investment Rate of Return	7.70% per annum
Inflation Rate	2.75% per annum
Mortality	
Non-disabled Members	Mortality rates based on the RP-2000 Combined Healthy Mortality Table with mortality improvement projected to 2015.
Disabled Members	Mortality rates based on the RP-2000 Disabled Retiree Mortality Table with no projection for mortality improvement.
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five-year (2009-2013) experience study of the System's members.
Salary Increases	Salary increases were projected based on a 2009-2013 experience study of the System's members. The salary increase ranges for specific types of members are:

**Rapides Parish School Board
June 30, 2018
Notes to Basic Financial Statements**

<u>Member Type</u>	<u>Lower Range</u>	<u>Upper Range</u>
Regular	3.8%	12.8%
Judges	2.8%	5.3%
Corrections	3.4%	14.3%
Hazardous Duty	3.4%	14.3%
Wildlife	3.4%	14.3%

Cost of Living Adjustments

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The investment rate of return used in the actuarial valuation for funding purposes was 8.16%, recognizing an additional forty basis points for gain-sharing and fifteen basis points to offset administrative expenses. The net return available to fund regular plan benefits is 7.61%, which is reasonably close to the 7.70% discount rate. Therefore it was concluded that the 7.70% discount is reasonable.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 3.25% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 8.69% for 2017. Best estimates of geometric real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2017 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation¹</u>	<u>Long-Term Expected Real Rate of Return¹</u>
Cash	0%	(0.24%)
Domestic equity	25%	4.31%
International equity	32%	5.35%
Domestic fixed income	8%	1.73%
International fixed income	6%	2.49%
Alternative investments	22%	7.41%
Global asset allocation	7%	2.84%
Total	100%	5.26%

¹**For reference only:** Long-Term Expected Real Rate of Return presented in LASERS 2017 CAFR, page 34.

**Rapides Parish School Board
June 30, 2018
Notes to Basic Financial Statements**

Discount Rate

The discount rate used to measure the total pension liability was 7.70%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the pension plan's actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Employer's proportionate share of the Net Pension Liability using the discount rate of 7.70%, as well as what the Employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.70%) or one percentage-point higher (8.70%) than the current rate:

	1.0% Decrease (6.70%)	Current Discount Rate (7.70%)	1.0% Increase (8.70%)
Employer's proportionate share of the net pension liability	\$ 3,585,832	\$ 2,856,352	\$ 2,236,130

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued LASERS 2017 Comprehensive Annual Financial Report at www.lasersonline.org.

15. Commitments and Contingencies

Grant Audit

The Rapides Parish School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education and/or U.S. Department of Education or other grantor agencies. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, would be insignificant.

Construction Commitments

The School Board has entered into contracts for the construction or renovation of various facilities. See Note 9 for a detailed list, if any.

16. Risk Management

The Rapides Parish School Board is a defendant in several lawsuits. Management and legal counsel for the Rapides Parish School Board believe that the potential claims against the Rapides Parish School Board not covered by insurance reserves would not materially affect the Rapides Parish School Board's financial position. See Note 11 for detail information about workers' compensation and liability claims.

**Required Supplemental Information - Part II
(Unaudited)**

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Fund
Year Ended June 30, 2018

	<u>Budget</u>		<u>Actual</u>	Statement H-1
	<u>Original</u>	<u>Final</u>		Variance with Final Budget - Positive (Negative)
Revenues				
Local sources				
Taxes				
Ad valorem taxes	\$ 20,015,000	\$ 20,015,000	\$ 20,687,556	\$ 672,556
Sales taxes	12,900,000	12,900,000	12,750,753	(149,247)
Rentals, leases, and royalties	20,000	20,000	13,189	(6,811)
Charges for services	30,000	30,000	28,697	(1,303)
Interest earnings	239,000	239,000	633,643	394,643
Other	803,500	803,500	1,768,244	964,744
State sources				
Equalization	133,426,723	133,426,723	133,249,960	(176,763)
Other	1,020,000	1,020,000	1,081,360	61,360
Federal sources	525,000	525,000	553,159	28,159
Total Revenues	<u>168,979,223</u>	<u>168,979,223</u>	<u>170,766,561</u>	<u>1,787,338</u>
Expenditures				
Current				
Instruction				
Regular programs	93,951,664	93,948,164	94,496,217	(548,053)
Special education programs	30,842,316	30,825,491	30,176,852	648,639
Vocational programs	3,487,135	3,550,265	3,409,984	140,281
Other instructional programs	1,950,830	1,950,830	1,728,746	222,084
Special programs	2,668,115	2,668,115	2,099,633	568,482
Adult and continuing education programs	47,300	47,300	46,056	1,244
Support services				
Student services	10,724,080	10,666,283	9,479,041	1,187,242
Instructional staff support	6,104,117	6,108,557	5,745,077	363,480
General administration	4,385,515	4,385,515	3,271,289	1,114,226
School administration	15,464,220	15,594,680	15,736,721	(142,041)
Business services	1,659,875	1,659,875	1,519,695	140,180
Plant services	7,593,290	7,593,290	7,124,725	468,565
Student transportation services	12,377,044	12,377,044	11,692,461	684,583
Central services	2,244,560	2,244,560	1,949,542	295,018
Other support services	66,225	66,225	43,800	22,425
Food services	622,700	622,900	637,002	(14,102)
Community service programs	39,000	39,000	37,860	1,140
Capital outlay	2,154,000	2,120,000	2,007,953	112,047
Debt service				
Principal retirement	846,000	846,000	859,653	(13,653)
Interest and fiscal charges	137,500	137,500	131,116	6,384
Total Expenditures	<u>197,365,486</u>	<u>197,451,594</u>	<u>192,193,423</u>	<u>5,258,171</u>
Excess (Deficiency) of Revenues Over Expenditures	(28,386,263)	(28,472,371)	(21,426,862)	7,045,509
Other Financing Sources (Uses)				
Transfers in	35,250,000	35,950,000	35,927,547	(22,453)
Transfers out	(9,820,800)	(14,630,800)	(13,028,477)	1,602,323
Local revenue transfers - other LEAs	(268,732)	(268,732)	(390,078)	(121,346)
Proceeds from insurance	-	-	10,294	10,294
Debt issuance cost	(5,000)	(5,000)	(3,325)	1,675
Proceeds from sale of capital assets	-	25,000	25,913	913
Total Other Financing Sources (Uses)	<u>25,155,468</u>	<u>21,070,468</u>	<u>22,541,874</u>	<u>1,471,406</u>
Net Change in Fund Balance	(3,230,795)	(7,401,903)	1,115,012	8,516,915
Fund Balance - Beginning of Year	43,591,599	43,591,599	43,591,599	-
Fund Balance - End of Year	\$ 40,360,804	\$ 36,189,696	\$ 44,706,611	\$ 8,516,915

GAAP serves as the budgetary basis of accounting.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
School Lunch/Breakfast Fund
Year Ended June 30, 2018**

Statement H-2

Variance with
Final Budget -
Positive
(Negative)

	Budget		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Local sources				
Interest earnings	\$ 8,000	\$ 8,000	\$ 10,366	\$ 2,366
Food services	1,355,000	1,355,000	1,337,156	(17,844)
State sources				
Equalization	186,297	186,297	187,165	868
Other	-	-	77,135	77,135
Federal sources	11,038,463	11,038,463	10,762,850	(275,613)
Total Revenues	<u>12,587,760</u>	<u>12,587,760</u>	<u>12,374,672</u>	<u>(213,088)</u>
Expenditures				
Current				
Food services	17,077,857	17,077,857	14,686,637	2,391,220
Capital outlay	350,000	350,000	261,766	88,234
Total Expenditures	<u>17,427,857</u>	<u>17,427,857</u>	<u>14,948,403</u>	<u>2,479,454</u>
Excess (Deficiency) of Revenues Over Expenditures	(4,840,097)	(4,840,097)	(2,573,731)	2,266,366
Other Financing Sources (Uses)				
Transfers in	3,000,000	3,000,000	3,059,402	59,402
Proceeds from sale of capital assets	-	-	2,365	2,365
Total Other Financing Sources (Uses)	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,061,767</u>	<u>61,767</u>
Net Change in Fund Balance	(1,840,097)	(1,840,097)	488,036	2,328,133
Fund Balance - Beginning of Year	<u>3,465,125</u>	<u>3,465,125</u>	<u>3,465,125</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 1,625,028</u>	<u>\$ 1,625,028</u>	<u>\$ 3,953,161</u>	<u>\$ 2,328,133</u>

GAAP serves as the budgetary basis of accounting.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Changes in Total OPEB Liability and Related Ratios**

Statement I-1

Total OPEB Liability

	6/30/2018
Service cost	\$ 3,941,611
Interest	9,668,886
Changes of benefit terms	-
Differences between expected and actual experience	2,708,918
Changes of assumptions or other inputs	(11,865,868)
Benefit payments	(18,775,057)
Net change in total OPEB liability	(14,321,510)
Total OPEB liability, beginning of year	279,468,145
Total OPEB liability, end of year	265,146,635
 Covered-employee payroll	 \$ 95,576,407
 Total OPEB liability as a percentage of covered-employee payroll	 277.42%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Notes to Schedule:

Change in benefit terms: There were no changes of benefit terms for the year ended June 30, 2018.

Change in assumptions: There were no changes of assumptions for the year ended June 30, 2018.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer Contributions - OPEB**

Statement I-2

	6/30/2018
Actuarially determined contribution	\$ 19,289,222
Contributions in relation to the actuarially determined contribution	
Employer contributions to trust	-
Employer-paid retiree premiums	18,775,057
Total contributions	18,775,057
Contribution deficiency (excess)	\$ 514,165
 Covered-employee payroll	 \$ 95,576,407
 Contributions as a percentage of covered-employee payroll	 19.64%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Notes to Schedule:

Valuation date July 1, 2017

Actuarially determined contributions are calculated as of the last day of the fiscal year in which contributions are reported.

Actuarial cost method Individual Entry Age Normal

Amortization method Market value

Amortization period 30 years

Inflation 2.50% annually

Healthcare trend Flat 5.50% annually

Salary increases 4.00% annually

Discount rate 3.58% annually (Beginning of Year to Determine ADC)
3.87% annually (As of End of the Year Measurement Date)

Retirement age 6 years after the later of attainment of 30 years of service at any age; or, attainment of age 55 and 25 years of service; or attainment of age 60 and 5 years of service; employees hired on or after January 1, 2011 are not able to retire or enter DROP until age 60 without actuarial reduction in benefits.

Mortality RP-2000 without projection, 50% unisex blend

Turnover Age specific table with an average of 10% when applied to the active census

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer's Share of Net Pension Liability
Teachers' Retirement System of Louisiana (TRSL)**

Statement I-3

	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>
Employer's Proportion of the Net Pension Liability (Asset)	2.45875%	2.49356%	2.47015%	2.55425%
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$ 251,319,920	\$ 268,114,271	\$ 289,921,297	\$ 261,858,468
Employer's Covered-Employee Payroll	\$ 108,365,220	\$ 111,151,534	\$ 110,167,845	\$ 114,561,064
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	231.92%	241.22%	263.16%	228.58%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.70%	62.50%	59.90%	65.60%

* The amounts presented have a measurement date of the previous fiscal year-end.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Employer Contributions
 Teachers' Retirement System of Louisiana (TRSL)**

Statement I-4

	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
6/30/2018	\$ 31,265,271	\$ 31,265,271	\$ -	\$ 117,531,661	26.60 %
6/30/2017	29,218,067	29,218,067	-	114,561,064	25.50
6/30/2016	28,979,676	28,979,676	-	110,167,845	26.31
6/30/2015	31,126,192	31,126,192	-	111,151,534	28.00

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Notes to Required Supplemental Information
Teachers' Retirement System of Louisiana (TRSL)
For the Year Ended June 30, 2018**

Statement I-5

Changes in Benefit Terms include:

There were no changes in benefit terms for the year end June 30, 2018.

Changes of Assumptions

The valuation interest rate was decreased from 7.75% to 7.70% for the June 30, 2017, actuarial report.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer's Share of Net Pension Liability
Louisiana School Employees' Retirement System (LSERS)**

Statement I-6

	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>
Employer's Proportion of the Net Pension Liability (Asset)	3.03833%	3.15181%	3.16596%	3.21348%
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$ 17,612,754	\$ 19,986,447	\$ 23,882,353	\$ 20,563,899
Employer's Covered-Employee Payroll	\$ 8,526,454	\$ 8,867,278	\$ 8,991,601	\$ 9,198,428
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	206.57%	225.40%	265.61%	223.56%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	76.18%	74.49%	70.09%	75.03%

* The amounts presented have a measurement date of the previous fiscal year-end.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Employer Contributions
 Louisiana School Employees' Retirement System (LSERS)**

Statement I-7

	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
6/30/2018	\$ 2,577,010	\$ 2,577,010	\$ -	\$ 9,336,993	27.60 %
6/30/2017	2,511,171	2,511,171	-	9,198,428	27.30
6/30/2016	2,715,463	2,715,463	-	8,991,601	30.20
6/30/2015	2,926,202	2,926,202	-	8,867,278	33.00

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Notes to Required Supplemental Information
Louisiana School Employees' Retirement System (LSERS)
For the Year Ended June 30, 2018**

Statement I-8

Changes in Benefit Terms include:

There were no changes in benefit terms for the year ended June 30, 2018.

Changes of Assumptions

A cost of living adjustment is based on present values of future retirement benefits. Though it does not include provisions for increases not yet authorized by the Board of Trustees, it does include a recognition of the existing balance in the Experience Account together with the present value of future contributions to the Account up to a maximum permissible value of the Account based upon current account limitations.

See independent auditor's report.

**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Employer's Share of Net Pension Liability
 Louisiana State Employees' Retirement System (LASERS)**

Statement I-9

	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>
Employer's Proportion of the Net Pension Liability (Asset)	0.02264%	0.02701%	0.03403%	0.04058%
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$ 1,415,902	\$ 1,836,816	\$ 2,672,063	\$ 2,856,352
Employer's Covered-Employee Payroll	\$ 469,306	\$ 569,280	\$ 681,174	\$ 784,171
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	301.70%	322.66%	392.27%	364.25%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	65.00%	62.70%	57.70%	62.50%

* The amounts presented have a measurement date of the previous fiscal year-end.

78 Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Employer Contributions
 Louisiana State Employees' Retirement System (LASERS)**

Statement I-10

	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
6/30/2018	\$ 360,947	\$ 360,947	\$ -	\$ 952,367	37.90 %
6/30/2017	280,733	280,733	-	784,171	35.80
6/30/2016	253,397	253,397	-	681,174	37.20
6/30/2015	210,634	210,634	-	569,280	37.00

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Notes to Required Supplemental Information
Louisiana State Employees' Retirement System (LASERS)
For the Year Ended June 30, 2018**

Statement I-11

Changes in Benefit Terms include:

There were no changes in benefit terms for the year end June 30, 2018.

Changes of Assumptions

The valuation interest rate was decreased from 7.75% to 7.70% for the June 30, 2017, actuarial report.

The inflation rate was decreased from 3.00% to 2.75% for the June 30, 2017, actuarial report.

See independent auditor's report.

Supplemental Information

Rapides Parish School Board Nonmajor Governmental Funds

Special Revenue Funds - Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes. The abbreviation for No Child Left Behind (NCLB) is used in many of the following descriptions of special revenue funds.

Rapides Foundation Fund

Rapides Foundation Fund accounts for grants from the Rapides Foundation received to supplement and enhance opportunities to upgrade teaching and improve instructional and curriculum resources within the overall strategic planning process already underway.

Parishwide Repair Fund and School Districts No. 11, No. 16, No. 22A, No. 27, No. 50, No. 51, No. 52, No. 55, No. 56, No. 57, No. 58, No. 61, and No. 62 Maintenance Funds

The Parishwide Repair Fund and the School District Maintenance Funds account for the proceeds of state revenue sharing funds and ad valorem taxes levied for maintaining and improving school facilities in Rapides Parish.

Career and Technical Education Fund

The Career and Technical Education Fund accounts for federal and local funds used to expand and improve agriculture, business, home economics, technology, education, health occupations, marketing, and industrial arts.

Buckeye Food Preservation Fund

The Buckeye Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Big Island School District No. 50 of Rapides Parish.

Poland Food Preservation Fund

The Poland Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Poland School District No. 55 of Rapides Parish.

Sales Tax Funds

The Sales Tax Funds account for the portion of sales and use tax received by the Rapides Parish School Board for supplementing salaries of Rapides Parish School Board personnel.

Interest Fund

Interest Fund accounts for the accumulation of interest earnings on the checking accounts of federal programs for Titles I, II, III, IV, and V from prior years.

NCLB Homeless Assistance Act Title I Fund

NCLB Homeless Assistance Act Title I Fund accounts for federal funds for the education of homeless children and makes funds available to help find and enroll homeless children and youth in school.

**Rapides Parish School Board
Nonmajor Governmental Funds**

NCLB Title I Migrant Fund

NCLB Title I Migrant Fund accounts for federal funds for children of migrant parents. This service is supplementary and is designed to meet the special needs of migratory children.

Indian Education Fund

The Indian Education Fund accounts for federal funds used to improve the academic performance of Indian students through a tutorial and guidance program.

NCLB Title I Fund

NCLB Title I Fund (Improving America's Schools Act) accounts for federal funds for economically and educationally deprived school children. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

NCLB Title II Fund

NCLB Title II Fund accounts for federal funds used to help improve student achievement by improving teacher and principal quality and adding additional highly qualified teachers, principals, and assistant principals.

NCLB Title III Fund

NCLB Title III Fund accounts for federal funds used to provide intensive English language instruction and to bring about a greater understanding of the cultural backgrounds for foreign students.

Miscellaneous Fund

The Miscellaneous Fund accounts for the cash account of grant programs, as well as the set aside funds from the Federal National Forest Schools and Roads Grant.

Special Education Fund

Special Education Fund accounts for federal, state, and local funds which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Rapides Parish School System.

8-G Grants Fund

8-G Grants Fund accounts for state assistance derived from offshore drilling activities. The funds are dedicated for the purchase of instructional material and text books, for the remediation of high school students failing LEAP tests, for the continuation of six productive writing to read computer labs, for the telecommunication project at Glenmora High School, for the satellite courses at Bolton High School, for tutoring expelled students at Brame Middle and Tioga Junior High Schools, and for supplementing the program for high risk four year-olds.

TANF Fund

TANF (Temporary Assistance for Needy Families) Fund accounts for federal grants to assist needy families with children. The money is primarily used in the pre-GED skills option program and various preschool programs.

**Rapides Parish School Board
Nonmajor Governmental Funds**

Education Excellence Fund

Education Excellence Fund accounts for Tobacco Settlement funds received. These are restricted state funds that must be expended per a local expenditure plan approved by the Joint Committee on Education.

Coughlin Saunders Fund

Coughlin Saunders Fund accounts for donations received from Coughlin Saunders to help with instruction at Alma Redwine Elementary School.

Apple Grant Fund

Apple Grant Fund accounts for donations received from Apple Inc. to provide technology for the following schools: Acadian Elementary, Hadnot-Hayes Elementary, North Bayou Rapides Elementary, Julius Patrick Elementary, W.O. Hall Elementary, and Alma Redwine Elementary.

Back to School Donations Fund

Back to School Donations Fund accounts for donations received through a Back to School Kickoff for professional development for all educators of Rapides Parish.

Social Studies Fair Fund

Social Studies Fair Fund accounts for entry fees received and disbursed to help defray the cost of conducting social studies fairs across the district.

Preschool Development Grant Fund

Preschool Development Grant Fund accounts for federal funds used to build or enhance infrastructure to provide high-quality preschool programs and expand high-quality preschool programs in high-need communities.

Community Development Block Grants and Cecil Picard LA 4 Early Childhood Funds

Community Development Block Grants (CDBG) and Cecil Picard LA 4 Early Childhood Funds account for federal and state funds, respectively, to provide access to universal high quality, developmentally appropriate prekindergarten classes to four-year-old children who are eligible to enter public school kindergarten the following year.

1003(g) School Improvement Grants Fund

1003(g) School Improvement Grants Fund accounts for federal funds to assist in raising the achievement of students in low-performing schools.

Homeless Donations Fund

Homeless Donations funds accounts for donations given by local sources to purchase supplies for homeless children such as school supplies, backpacks, and uniforms.

**Rapides Parish School Board
Nonmajor Governmental Funds**

Louisiana Advanced Placement Test Fund

Louisiana Advanced Placement Test Fund accounts for federal funds received to help with the cost of advanced placement test fees for low income students taking the tests.

Decentralized Arts Fund

Decentralized Arts Fund accounts for local funds received for Alexandria Middle Magnet School to hire storytellers and books related to the arts.

Louisiana Campaign for Tobacco-Free Living Fund

Louisiana Campaign for Tobacco-Free Living Fund accounts for state funds received for Arthur F. Smith Middle Magnet School to promote tobacco prevention and control advocacy.

Early Childhood Community Network Pilot Fund

Early Childhood Community Network Pilot Fund accounts for funds received as part of a pilot program aimed to prepare young learners for kindergarten with professional development of early childhood care and education network provided to private daycares in Rapides Parish.

Striving Readers Fund

Striving Readers Fund accounts for federal funds received to help train teachers in conducting efficient literacy programs.

Student Support and Academic Enrichment Program Fund

Student Support and Academic Enrichment Program Fund accounts for federal funds received to improve student academic achievement by providing all students with access to a well-rounded education; improving school conditions for student learning; and improving the use of technology in order to improve the academic achievement and digital literacy for all students.

Teacher and School Leader Incentive Fund

Teacher and School Leader Incentive Fund accounts for funds received from local sources used to promote performance-based compensation for teachers, principals, and other school leaders.

Cargill Fund

Cargill Fund accounts for funds received from local sources for Rapides High School to support programs that improve access to primary and secondary education for children by building skills in science, technology, engineering, and in areas of agriculture, food security, and safety. Also, the funds are used to purchase computers, software, calculators, and printers to set up computer labs for the instructional program related to these fields of study.

Mathematics and Science Partnerships Fund

Mathematics and Science Partnerships Fund accounts for federal funds received under Title II, Part B of the NCLB Act of 2011, which is aimed to enhance the professional development for math and science teachers within the district.

**Rapides Parish School Board
Nonmajor Governmental Funds**

Debt Service Funds - Debt service funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources.

School Districts No. 11, No. 16, No. 22A, No. 27, No. 50, No. 51, No. 52, No. 55, No. 56, No. 57, No. 58, and No. 62 Debt Service Funds and QSCB Bonds Funds

The School Districts Debt Service Funds are used to accumulate monies for payment of the seventeen remaining bond issues. The bonds were issued by the respective school districts for the purpose of acquiring and improving sites, erecting and equipping additional public school buildings, acquiring necessary equipment and furnishings, and improving existing public school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts. The certificate of indebtedness is financed by excess revenues from the General Fund.

Capital Projects Funds - Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

School Districts No. 11, No. 52, No. 27, No. 16, No. 55, No. 58, School Buses, Energy, and QSCB Bonds Funds

The School Districts Capital Projects Funds account for financial resources to be used to acquire, construct, or improve public school facilities within the respective school districts.

Permanent Fund - Permanent funds account for resources that are legally restricted to the extent that only earnings and not principal may be used for purposes that support the School Board's programs – that is, for the benefit of the School district.

F. P. Joseph Memorial Fund

The F. P. Joseph Memorial Permanent Fund accounts for a bequest of \$1,000 each to the Glenmora, Forest Hill, and Southwest Rapides High Schools. Since the time of the bequest, the Forest Hill and Southwest Rapides High Schools have been closed. The funds have been invested, and the interest is used each year at commencement to award the "Mary and F. P. Joseph Memorial Medal" to the deserving students selected by the Principal of Glenmora High School.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2018**

Statement J-1
(Continued)

Special Revenue Funds

	Rapides Foundation	Parishwide Repair	School Districts Maintenance	Career and Technical Education	Buckeye Food Preservation	Poland Food Preservation	Sales Tax No. 1	Sales Tax No. 2	Sales Tax No. 3
Assets									
Cash and cash equivalents	\$ 192,623	\$ 2,840,479	\$ 7,849,389	\$ -	\$ 343,508	\$ 104,222	\$ 36,855	\$ 49,207	\$ 36,252
Certificate of deposit and investments	-	507,275	6,589,066	-	-	-	-	-	-
Receivables	-	44,154	48,010	175,828	3,949	107	2,219,426	2,217,011	2,215,429
Due from other funds	-	-	133,658	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	\$ 192,623	\$ 3,391,908	\$ 14,620,123	\$ 175,828	\$ 347,457	\$ 104,329	\$ 2,256,281	\$ 2,266,218	\$ 2,251,681
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ 36,566	\$ 120,106	\$ 1,051,440	\$ -	\$ 894	\$ 652	\$ -	\$ -	\$ -
Due to other funds	-	624	51,994	-	-	-	-	-	-
Interfund payables	-	-	-	175,828	-	-	1,800,000	1,850,000	1,150,000
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	36,566	120,730	1,103,434	175,828	894	652	1,800,000	1,850,000	1,150,000
Fund balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	456,281	416,218	1,101,681
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	156,057	3,271,178	13,516,689	-	346,563	103,677	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	156,057	3,271,178	13,516,689	-	346,563	103,677	456,281	416,218	1,101,681
Total Liabilities and Fund Balances	\$ 192,623	\$ 3,391,908	\$ 14,620,123	\$ 175,828	\$ 347,457	\$ 104,329	\$ 2,256,281	\$ 2,266,218	\$ 2,251,681

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2018**

Statement J-1
(Continued)

Special Revenue Funds

	Interest	NCLB Homeless Assistance Act Title I	NCLB Title I Migrant	Indian Education	NCLB Title I	NCLB Title II	NCLB Title III	Miscellaneous	Special Education
Assets									
Cash and cash equivalents	\$ 130,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,254,097	\$ 354,022
Certificate of deposit and investments	-	-	-	-	-	-	-	-	-
Receivables	-	7,128	34,200	-	1,764,242	499,819	47,368	-	1,087,364
Due from other funds	-	-	-	-	-	-	-	-	1,049
Interfund receivables	-	-	-	-	-	-	-	2,400,841	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	\$ 130,921	\$ 7,128	\$ 34,200	\$ -	\$ 1,764,242	\$ 499,819	\$ 47,368	\$ 4,654,938	\$ 1,442,435
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ 333	\$ 167	\$ -	\$ 58,923	\$ 77,662	\$ 5,626	\$ -	\$ 103,149
Due to other funds	-	524	2,514	-	1,208,798	168,542	16,889	338,808	682,665
Interfund payables	-	6,271	31,519	-	496,521	253,615	24,853	4,100,000	303,746
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	7,128	34,200	-	1,764,242	499,819	47,368	4,438,808	1,089,560
Fund balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	216,130	-
Other special purposes	130,921	-	-	-	-	-	-	-	352,875
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	130,921	-	-	-	-	-	-	216,130	352,875
Total Liabilities and Fund Balances	\$ 130,921	\$ 7,128	\$ 34,200	\$ -	\$ 1,764,242	\$ 499,819	\$ 47,368	\$ 4,654,938	\$ 1,442,435

See independent auditor's report

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2018

Statement J-1
(Continued)

Special Revenue Funds

	8-G Grants	TANF	Education Excellence	Coughlin Saunders	Apple Grant	Back to School Donations	Social Studies Fair	Preschool Development Grant	Community Development Block Grants
Assets									
Cash and cash equivalents	\$ -	\$ -	\$ 141,049	\$ 5,000	\$ -	\$ 4,343	\$ 267	\$ -	\$ 3,292
Certificate of deposit and investments	-	-	-	-	-	-	-	-	-
Receivables	67,102	687,757	-	-	-	600	-	116,912	3,793
Due from other funds	-	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	1,913,374	-	-	-	-	-	-
Total Assets	\$ 67,102	\$ 687,757	\$ 2,054,423	\$ 5,000	\$ -	\$ 4,943	\$ 267	\$ 116,912	\$ 7,085
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ 12,054	\$ -	\$ -	\$ -	\$ 334	\$ -	\$ 4,528	\$ 7,085
Due to other funds	36,844	297,921	-	-	-	-	-	72,363	-
Interfund payables	30,258	377,782	-	-	-	-	-	40,021	-
Unearned revenue	-	-	1,913,374	-	-	-	-	-	-
Total Liabilities	67,102	687,757	1,913,374	-	-	334	-	116,912	7,085
Fund balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	-	141,049	5,000	-	4,609	267	-	-
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	-	-	141,049	5,000	-	4,609	267	-	-
Total Liabilities and Fund Balances	\$ 67,102	\$ 687,757	\$ 2,054,423	\$ 5,000	\$ -	\$ 4,943	\$ 267	\$ 116,912	\$ 7,085

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2018

Statement J-1
(Continued)

Special Revenue Funds

	Cecil Picard LA 4 Early Childhood	1003(g) School Improvement Grants	Homeless Donations	Louisiana Advanced Placement Test	Decentralized Arts	Louisiana Campaign for Tobacco-Free Living	Early Childhood Community Network Pilot	Striving Readers	Student Support and Academic Enrichment Program
Assets									
Cash and cash equivalents	\$ -	\$ -	\$ 29,565	\$ -	\$ -	\$ 174	\$ -	\$ -	\$ -
Certificate of deposit and investments	-	-	-	-	-	-	-	-	-
Receivables	293,085	2,179	-	-	-	-	35,358	80,435	32,536
Due from other funds	-	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	\$ 293,085	\$ 2,179	\$ 29,565	\$ -	\$ -	\$ 174	\$ 35,358	\$ 80,435	\$ 32,536
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ 171	\$ 2,023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,914	\$ 30,145
Due to other funds	196,216	156	-	-	-	-	-	74,521	2,391
Interfund payables	96,698	-	-	-	-	-	35,358	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	293,085	2,179	-	-	-	-	35,358	80,435	32,536
Fund balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	-	29,565	-	-	174	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	-	-	29,565	-	-	174	-	-	-
Total Liabilities and Fund Balances	\$ 293,085	\$ 2,179	\$ 29,565	\$ -	\$ -	\$ 174	\$ 35,358	\$ 80,435	\$ 32,536

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2018**

Statement J-1
(Continued)

	Special Revenue Funds				Debt Service Funds		
	Teacher and School Leader Incentive Fund	Cargill	Mathematics and Science Partnerships	Total	Rigolette No. 11	Forest Hill No. 16	Cotile No. 22A
Assets							
Cash and cash equivalents	\$ -	\$ 4,278	\$ -	\$ 14,379,543	\$ -	\$ -	\$ -
Certificate of deposit and investments	-	-	-	7,086,341	-	-	-
Receivables	626,553	-	14,749	12,325,094	462	53	-
Due from other funds	-	-	-	134,707	-	-	-
Interfund receivables	-	-	-	2,400,841	-	-	-
Restricted assets	-	-	-	1,913,374	728,210	47,078	422
Total Assets	\$ 626,553	\$ 4,278	\$ 14,749	\$ 38,249,900	\$ 729,672	\$ 47,131	\$ 422
Liabilities and Fund Balances							
Liabilities							
Accounts payable	\$ 25,449	\$ -	\$ 13,689	\$ 1,550,996	\$ -	\$ -	\$ -
Due to other funds	147,284	-	1,050	3,231,477	-	-	-
Interfund payables	453,840	-	10	11,300,841	-	-	-
Unearned revenue	-	-	-	1,913,374	-	-	-
Total Liabilities	626,553	-	14,749	17,996,688	-	-	-
Fund balances							
Nonspendable							
Permanent fund - nonexpendable	-	-	-	-	-	-	-
Restricted							
Salaries and related benefits	-	-	-	1,974,180	-	-	-
National forest education opportunity	-	-	-	216,130	-	-	-
Other special purposes	-	4,278	-	18,062,902	-	-	-
Debt service	-	-	-	-	729,672	47,131	422
Capital projects	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	-	4,278	-	20,253,212	729,672	47,131	422
Total Liabilities and Fund Balances	\$ 626,553	\$ 4,278	\$ 14,749	\$ 38,249,900	\$ 729,672	\$ 47,131	\$ 422

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2018

Statement J-1
 (Continued)

Debt Service Funds

	<u>Glenmora No. 27</u>	<u>Big Island No. 50</u>	<u>Fifth Ward No. 51</u>	<u>Pineville No. 52</u>	<u>Potlond No. 55</u>	<u>Ruby-Wise No. 56</u>	<u>Lecompte- Lamourie Woodworth No. 57</u>	<u>Sixth Ward No. 58</u>	<u>Consolidated No. 62</u>
Assets									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Certificate of deposit and investments	-	-	-	-	-	-	-	-	-
Receivables	675	265	-	1,837	17	525	651	12	3,138
Due from other funds	-	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Restricted assets	307,434	731,623	7	1,053,644	269,349	48,036	934,980	118,973	624,326
Total Assets	\$ 308,109	\$ 731,888	\$ 7	\$ 1,055,481	\$ 269,366	\$ 48,561	\$ 935,631	\$ 118,985	\$ 627,464
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-
Fund balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	-	-	-	-	-	-	-	-
Debt service	308,109	731,888	7	1,055,481	269,366	48,561	935,631	118,985	627,464
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	308,109	731,888	7	1,055,481	269,366	48,561	935,631	118,985	627,464
Total Liabilities and Fund Balances	\$ 308,109	\$ 731,888	\$ 7	\$ 1,055,481	\$ 269,366	\$ 48,561	\$ 935,631	\$ 118,985	\$ 627,464

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2018**

Statement J-1
(Continued)

	Debt Service Funds			Capital Project Funds				
	QSCB 2009	QSCB 2011	Total	Rigolotte No. 11	Pineville No. 52	Glenmora No. 27	Forest Hill No. 16	Poland No. 55
Assets								
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 265,839	\$ 5,930	\$ 2,381	\$ 54,426	\$ 69,811
Certificate of deposit and investments	-	-	-	-	-	115,334	-	562,144
Receivables	-	-	7,635	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-
Restricted assets	1,600,000	3,265,996	9,731,078	-	-	-	-	-
Total Assets	\$ 1,600,000	\$ 3,265,996	\$ 9,738,713	\$ 265,839	\$ 5,930	\$ 117,715	\$ 54,426	\$ 631,955
Liabilities and Fund Balances								
Liabilities								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-
Fund balances								
Nonspendable								
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-
Restricted								
Salaries and related benefits	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	-
Other special purposes	-	-	-	-	-	-	-	-
Debt service	1,600,000	3,265,996	9,738,713	-	-	-	-	-
Capital projects	-	-	-	265,839	5,930	117,715	54,426	631,955
Permanent fund - expendable	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	1,600,000	3,265,996	9,738,713	265,839	5,930	117,715	54,426	631,955
Total Liabilities and Fund Balances	\$ 1,600,000	\$ 3,265,996	\$ 9,738,713	\$ 265,839	\$ 5,930	\$ 117,715	\$ 54,426	\$ 631,955

See independent auditor's report

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2018**

Statement J-1
(Concluded)

	Capital Project Funds					Permanent Fund	Total Nonmajor Governmental Funds
	Sixth Ward No. 58	School Buses	Energy	QSCB Bonds	Total	F. P. Joseph Memorial	
Assets							
Cash and cash equivalents	\$ 779	\$ 607,079	\$ 30,290	\$ 3,061	\$ 1,039,596	\$ 338	\$ 15,419,477
Certificate of deposit and investments	57,912	609,029	-	120,256	1,464,675	15,304	8,576,320
Receivables	-	-	-	-	-	22	12,332,751
Due from other funds	-	-	-	-	-	-	134,707
Interfund receivables	-	-	-	-	-	-	2,400,841
Restricted assets	-	-	-	-	-	-	11,644,452
Total Assets	\$ 58,691	\$ 1,216,108	\$ 30,290	\$ 123,317	\$ 2,504,271	\$ 15,664	\$ 50,508,548
Liabilities and Fund Balances							
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,550,996
Due to other funds	-	-	-	-	-	-	3,231,477
Interfund payables	-	-	-	-	-	-	11,300,841
Unearned revenue	-	-	-	-	-	-	1,913,374
Total Liabilities	-	-	-	-	-	-	17,996,688
Fund balances							
Nonspendable							
Permanent fund - nonexpendable	-	-	-	-	-	3,000	3,000
Restricted							
Salaries and related benefits	-	-	-	-	-	-	1,974,180
National forest education opportunity	-	-	-	-	-	-	216,130
Other special purposes	-	-	-	-	-	-	18,062,902
Debt service	-	-	-	-	-	-	9,738,713
Capital projects	58,691	1,216,108	30,290	123,317	2,504,271	-	2,504,271
Permanent fund - expendable	-	-	-	-	-	12,664	12,664
Total Fund Balances (Deficit)	58,691	1,216,108	30,290	123,317	2,504,271	15,664	32,511,860
Total Liabilities and Fund Balances	\$ 58,691	\$ 1,216,108	\$ 30,290	\$ 123,317	\$ 2,504,271	\$ 15,664	\$ 50,508,548

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2018**

Statement J-2
(Continued)

Special Revenue Funds									
	Rapides Foundation	Parishwide Repair	School Districts Maintenance	Career and Technical Education	Buckeye Food Preservation	Poland Food Preservation	Sales Tax No. 1	Sales Tax No. 2	Sales Tax No. 3
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ 1,717,673	\$ 8,853,424	\$ -	\$ 106,053	\$ 56,227	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	12,759,252	12,750,752	12,667,362
Rentals, leases, and royalties	-	-	19,900	-	-	-	-	-	-
Charges for services	-	-	-	-	6,907	10,029	-	-	-
Interest earnings	-	8,183	82,014	-	157	277	28,423	30,246	8,674
Other	755,634	-	-	-	-	-	-	-	-
State sources									
Other	-	55,771	196,446	-	-	-	-	-	-
Federal sources									
Other	-	-	-	304,335	-	-	-	-	-
Total Revenues	755,634	1,781,627	9,151,784	304,335	113,117	66,533	12,787,675	12,780,998	12,676,036
Expenditures									
Current									
Instruction									
Regular programs	-	3,463	1,081,781	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	3,000	199,742	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	453	-	-	-	-	-	-	-	-
Instructional staff support	704,003	35	-	111,335	-	-	-	-	-
General administration	-	57,597	310,485	-	3,282	1,361	312	314	132
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	2,316,883	12,192,537	-	859	68	-	-	-
Student transportation services	121	-	-	-	-	-	-	-	-
Other support services	-	1,061	-	-	-	-	-	-	-
Community service programs	-	-	2,182	-	54,477	50,538	-	-	-
Capital outlay	-	196,403	1,313,773	-	-	-	-	-	-
Debt service									
Principal retirement	-	5,493	44,854	-	-	-	-	-	-
Interest and fiscal charges	-	1,859	66,178	-	-	-	-	-	-
Total Expenditures	704,577	2,582,794	15,014,790	311,077	58,618	51,967	312	314	132
Excess (Deficiency) of Revenues Over Expenditures	51,057	(801,167)	(5,863,006)	(6,742)	54,499	14,566	12,787,363	12,780,684	12,675,904
Other Financing Sources (Uses)									
Transfers in	-	1,433,540	10,068,020	6,742	10,021	8,835	-	-	-
Transfers out	-	(150,000)	(557,888)	-	-	-	(12,812,408)	(12,726,535)	(12,775,271)
Proceeds from insurance	-	-	17,905	-	-	-	-	-	-
Proceeds from sale of capital assets	-	5,247	42	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	1,288,787	9,528,079	6,742	10,021	8,835	(12,812,408)	(12,726,535)	(12,775,271)
Net Change in Fund Balances	51,057	487,620	3,665,073	-	64,520	23,401	(25,045)	54,149	(99,387)
Fund Balances (Deficit) - Beginning of Year	105,000	2,783,558	9,851,616	-	282,043	80,276	481,326	362,069	1,201,048
Fund Balances (Deficit) - End of Year	\$ 156,057	\$ 3,271,178	\$ 13,516,689	\$ -	\$ 346,563	\$ 103,677	\$ 456,281	\$ 416,218	\$ 1,101,681

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Statement J-2
(Continued)

Special Revenue Funds

	Interest	NCLB Homeless Assistance Act Title I	NCLB Title I Migrant	Indian Education	NCLB Title I	NCLB Title II	NCLB Title III	Miscellaneous	Special Education
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	295,757
Interest earnings	-	-	-	-	-	-	-	22,682	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources									
Other	-	31,933	154,557	7,180	8,200,815	1,533,750	74,403	-	5,589,161
Total Revenues	-	31,933	154,557	7,180	8,200,815	1,533,750	74,403	22,682	5,884,918
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	1,625,296
Vocational programs	-	-	-	-	-	-	-	-	108,180
Special programs	-	-	-	6,652	5,677,191	135,308	70,750	-	-
Support services									
Student services	-	29,585	145,388	-	493,707	-	-	-	1,940,784
Instructional staff support	-	-	-	-	2,057,357	1,293,547	2,195	-	2,270,571
General administration	-	-	179	-	8,149	1,405	-	-	5,596
Business services	-	-	-	-	-	-	-	-	86,255
Plant services	-	-	-	-	5,054	-	-	150	-
Student transportation services	-	-	2,806	-	158,715	-	-	2,038	9,850
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	5,000	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	29,585	148,372	6,652	8,405,173	1,430,260	72,945	2,188	5,946,532
Excess (Deficiency) of Revenues Over Expenditures	-	2,348	6,185	528	(204,358)	103,490	1,458	20,494	(61,614)
Other Financing Sources (Uses)									
Transfers in	-	-	5,179	-	805,374	9,282	-	-	610,815
Transfers out	-	(2,348)	(11,364)	(528)	(601,016)	(112,772)	(1,458)	-	(407,669)
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	(2,348)	(6,185)	(528)	204,358	(103,490)	(1,456)	-	203,146
Net Change in Fund Balances	-	-	-	-	-	-	-	20,494	141,532
Fund Balances (Deficit) - Beginning of Year	130,921	-	-	-	-	-	-	195,636	211,343
Fund Balances (Deficit) - End of Year	\$ 130,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 216,130	\$ 352,875

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Statement J-2
(Continued)

Special Revenue Funds									
	5-G Grants	TANF	Education Excellence	Coughlin Saunders	Apple Grant	Back to School Donations	Social Studies Fair	Preschool Development Grant	Community Development Block Grants
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	1,932	6,644	-	-	-
State sources									
Other	276,556	30,000	436,181	-	-	-	-	-	-
Federal sources	-	1,681,952	-	-	-	-	-	632,634	55,190
Total Revenues	276,556	1,711,952	436,181	-	1,932	6,644	-	632,634	55,190
Expenditures									
Current									
Instruction									
Regular programs	-	-	426,064	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	288,072	-	-	-	-	-	-	-
Special programs	276,861	1,403,946	-	-	-	-	-	492,505	693
Support services									
Student services	-	-	-	-	1,932	-	35	-	-
Instructional staff support	16,957	3,767	-	-	-	5,218	-	170,838	54,497
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	494	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	294,312	1,695,775	426,064	-	1,932	5,218	35	663,343	55,190
Excess (Deficiency) of Revenues Over Expenditures	(17,756)	16,177	10,117	-	-	1,426	(35)	(30,709)	-
Other Financing Sources (Uses)									
Transfers in	17,756	109,531	-	-	-	-	-	32,781	-
Transfers out	-	(125,708)	-	-	-	-	-	(2,072)	-
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	17,756	(16,177)	-	-	-	-	-	30,709	-
Net Change in Fund Balances	-	-	10,117	-	-	1,426	(35)	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	130,932	5,000	-	3,183	302	-	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ 141,049	\$ 5,000	\$ -	\$ 4,609	\$ 267	\$ -	\$ -

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Statement J-2
 (Continued)

	Special Revenue Funds								
	Cecil Picard LA 4 Early Childhood	1003(g) School Improvement Grants	Homeless Donations	Louisiana Advanced Placement Test	Decentralized Arts	Louisiana Campaign for Tobacco-Free Living	Early Childhood Community Network Pilot	Striving Readers	Student Support and Academic Enrichment Program
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	2,514	-	-	-	-	-	-
State sources									
Other	1,187,647	-	-	-	-	-	60,999	-	-
Federal sources	-	14,736	-	14,575	-	-	-	190,719	126,257
Total Revenues	<u>1,187,647</u>	<u>14,736</u>	<u>2,514</u>	<u>14,575</u>	<u>-</u>	<u>-</u>	<u>60,999</u>	<u>190,719</u>	<u>126,257</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	1,090	-	-	149,803	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Special programs	1,268,633	-	-	-	-	-	-	-	109,648
Support services									
Student services	-	-	5,288	-	-	-	-	-	7,327
Instructional staff support	5,426	13,686	-	14,575	-	-	60,999	26,893	-
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	3,246	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>1,277,305</u>	<u>13,686</u>	<u>5,288</u>	<u>14,575</u>	<u>1,090</u>	<u>-</u>	<u>60,999</u>	<u>176,696</u>	<u>116,975</u>
Excess (Deficiency) of Revenues Over Expenditures	(89,658)	1,050	(2,774)	-	(1,090)	-	-	14,023	9,282
Other Financing Sources (Uses)									
Transfers in	89,658	-	-	-	-	-	-	-	-
Transfers out	-	(1,050)	-	-	-	-	-	(14,023)	(9,282)
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>89,658</u>	<u>(1,050)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(14,023)</u>	<u>(9,282)</u>
Net Change in Fund Balances	-	-	(2,774)	-	(1,090)	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	32,339	-	1,090	174	-	-	-
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,565</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 174</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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Statement J-2
(Continued)

	Special Revenue Funds				Debt Service Funds		
	Teacher and School Leader Incentive Fund	Cargill	Mathematics and Science Partnerships	Total	Rigolette No. 11	Forest Hill No. 16	Cottle No. 22A
Revenues							
Local sources							
Taxes							
Ad valorem taxes	\$ -	\$ -	\$ -	\$ 10,733,377	\$ 1,564,797	\$ 218,834	\$ (90)
Sales taxes	-	-	-	38,177,366	-	-	-
Rentals, leases, and royalties	-	-	-	19,900	-	-	-
Charges for services	-	-	-	312,693	-	-	-
Interest earnings	-	-	-	180,656	6,937	22	2
Other	1,641,059	4,000	-	2,411,783	-	-	-
State sources							
Other	-	-	-	2,243,600	-	-	-
Federal sources	-	-	175,661	18,787,858	-	-	-
Total Revenues	1,641,059	4,000	175,661	72,867,233	1,571,734	218,856	(68)
Expenditures							
Current							
Instruction							
Regular programs	991,339	1,563	-	2,655,103	-	-	-
Special education programs	-	-	-	1,525,296	-	-	-
Vocational programs	-	-	-	598,994	-	-	-
Special programs	-	-	-	9,442,187	-	-	-
Support services							
Student services	-	-	-	2,624,499	-	-	-
Instructional staff support	649,720	3,165	163,159	7,627,933	-	-	-
General administration	-	-	-	388,812	49,542	7,510	-
Business services	-	-	-	86,255	-	-	-
Plant services	-	-	-	14,515,551	-	-	-
Student transportation services	-	-	-	177,269	-	-	-
Other support services	-	-	-	1,061	-	-	-
Community service programs	-	-	-	107,197	-	-	-
Capital outlay	-	-	-	1,515,176	-	-	-
Debt service							
Principal retirement	-	-	-	50,347	1,564,000	135,000	-
Interest and fiscal charges	-	-	-	68,037	715,281	97,801	16
Total Expenditures	1,641,059	4,728	163,159	41,383,717	2,328,823	240,311	16
Excess (Deficiency) of Revenues Over Expenditures	-	(728)	12,502	31,483,516	(757,089)	(21,455)	(104)
Other Financing Sources (Uses)							
Transfers in	-	-	-	13,207,534	-	-	-
Transfers out	-	-	(12,502)	(40,323,894)	-	-	-
Proceeds from insurance	-	-	-	17,905	-	-	-
Proceeds from sale of capital assets	-	-	-	5,289	-	-	-
Total Other Financing Sources (Uses)	-	-	(12,502)	(27,093,166)	-	-	-
Net Change in Fund Balances	-	(728)	-	4,390,350	(757,089)	(21,455)	(104)
Fund Balances (Deficit) - Beginning of Year	-	5,006	-	15,862,862	1,488,761	68,586	526
Fund Balances (Deficit) - End of Year	\$ -	\$ 4,278	\$ -	\$ 20,253,212	\$ 729,672	\$ 47,131	\$ 422

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Statement J-2
 (Continued)

Debt Service Funds									
	Glenmora No. 27	Big Island No. 50	Fifth Ward No. 51	Pineville No. 52	Poland No. 55	Ruby-Wise No. 56	Lecompte- Lamourie Woodworth No. 57	Sixth Ward No. 58	Consolidated No. 62
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 278,700	\$ 826,761	\$ -	\$ 1,688,766	\$ 248,533	\$ 51,755	\$ 582,705	\$ 140,001	\$ 3,183,689
Sales taxes	-	-	-	-	-	-	-	-	-
Rents, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	3,904	5,992	-	9,054	3,233	355	7,492	1,528	6,499
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources									
Other	-	-	-	-	-	-	-	-	-
Total Revenues	<u>282,604</u>	<u>832,753</u>	<u>-</u>	<u>1,697,820</u>	<u>251,766</u>	<u>52,110</u>	<u>590,197</u>	<u>141,529</u>	<u>3,190,188</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	9,453	27,426	-	53,140	8,394	2,369	18,738	5,137	97,900
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay									
Debt service									
Principal retirement	170,000	750,000	-	1,215,000	130,000	75,000	430,000	90,000	3,460,000
Interest and fiscal charges	108,042	129,817	14	562,541	85,739	17,117	152,962	59,402	84,276
Total Expenditures	<u>287,495</u>	<u>907,043</u>	<u>14</u>	<u>1,830,681</u>	<u>224,133</u>	<u>94,486</u>	<u>601,700</u>	<u>154,539</u>	<u>3,642,176</u>
Excess (Deficiency) of Revenues Over Expenditures	(4,891)	(74,290)	(14)	(132,861)	27,633	(42,376)	(11,503)	(13,010)	(451,988)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(4,891)	(74,290)	(14)	(132,861)	27,633	(42,376)	(11,503)	(13,010)	(451,988)
Fund Balances (Deficit) - Beginning of Year	<u>313,000</u>	<u>806,178</u>	<u>21</u>	<u>1,188,342</u>	<u>241,733</u>	<u>90,937</u>	<u>947,134</u>	<u>131,965</u>	<u>1,079,452</u>
Fund Balances (Deficit) - End of Year	<u>\$ 308,109</u>	<u>\$ 731,888</u>	<u>\$ 7</u>	<u>\$ 1,055,481</u>	<u>\$ 269,366</u>	<u>\$ 48,561</u>	<u>\$ 935,631</u>	<u>\$ 118,985</u>	<u>\$ 627,464</u>

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Statement J-2
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	Debt Service Funds			Capital Projects Fund				
	QSCB 2009	QSCB 2011	Total	Rigolette No. 11	Pineville No. 52	Glenmora No. 27	Forest Hill No. 16	Poland No. 55
Revenues								
Local sources								
Taxes								
Ad valorem taxes	\$ -	\$ -	\$ 8,784,451	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest earnings	44,731	64,047	153,796	183	5	9,461	33	12,136
Other	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Total Revenues	<u>44,731</u>	<u>64,047</u>	<u>8,938,247</u>	<u>183</u>	<u>5</u>	<u>9,461</u>	<u>33</u>	<u>12,136</u>
Expenditures								
Current								
Instruction								
Regular programs	-	-	-	-	-	37,922	1,677	-
Special education programs	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-
Support services								
Student services	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-
General administration	-	-	279,609	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	106,686	16	2,526,611	47,200	1,463,372
Debt service								
Principal retirement	-	-	8,019,000	-	-	-	-	-
Interest and fiscal charges	-	-	2,012,808	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>10,311,417</u>	<u>106,686</u>	<u>16</u>	<u>2,564,533</u>	<u>49,077</u>	<u>1,463,372</u>
Excess (Deficiency) of Revenues Over Expenditures	44,731	64,047	(1,373,170)	(106,503)	(11)	(2,555,072)	(49,044)	(1,451,236)
Other Financing Sources (Uses)								
Transfers in	155,269	402,619	557,888	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Proceeds from insurance	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>155,269</u>	<u>402,619</u>	<u>557,888</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	200,000	466,666	(815,282)	(106,503)	(11)	(2,555,072)	(49,044)	(1,451,236)
Fund Balances (Deficit) - Beginning of Year	<u>1,400,000</u>	<u>2,799,330</u>	<u>10,553,895</u>	<u>372,342</u>	<u>5,941</u>	<u>2,672,787</u>	<u>103,470</u>	<u>2,083,181</u>
Fund Balances (Deficit) - End of Year	<u>\$ 1,600,000</u>	<u>\$ 3,265,996</u>	<u>\$ 9,738,713</u>	<u>\$ 265,839</u>	<u>\$ 5,930</u>	<u>\$ 117,715</u>	<u>\$ 54,426</u>	<u>\$ 631,955</u>

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2018**

Statement J-2
(Concluded)

	Capital Project Funds					Permanent Fund	
	Sixth Ward No.	School Buses	Energy	QSCB Bonds	Total	F. P. Joseph Memorial	Total
	58						
Revenues							
Local sources							
Taxes							
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,517,828
Sales taxes	-	-	-	-	-	-	38,177,366
Rentals, leases, and royalties	-	-	-	-	-	-	19,900
Charges for services	-	-	-	-	-	-	312,693
Interest earnings	5,222	13,767	93	1,847	42,747	77	377,276
Other	-	-	-	-	-	-	2,411,783
State sources							
Other	-	-	-	-	-	-	2,243,600
Federal sources							
Total Revenues	<u>5,222</u>	<u>13,767</u>	<u>93</u>	<u>1,847</u>	<u>42,747</u>	<u>77</u>	<u>18,787,858</u>
							<u>81,848,304</u>
Expenditures							
Current							
Instruction							
Regular programs	-	-	-	-	39,799	-	2,694,602
Special education programs	-	-	-	-	-	-	1,525,296
Vocational programs	-	-	-	-	-	-	598,994
Special programs	-	-	-	-	-	-	9,442,187
Support services							
Student services	-	-	-	-	-	-	2,624,499
Instructional staff support	-	-	-	-	-	-	7,627,933
General administration	-	-	-	-	-	-	668,421
Business services	-	-	-	-	-	-	86,255
Plant services	-	-	-	-	-	-	14,515,551
Student transportation services	-	-	-	-	-	-	177,269
Other support services	-	-	-	-	-	-	1,061
Community service programs	-	-	-	-	-	-	107,197
Capital outlay	1,348,233	301	93	161,446	5,653,958	-	7,169,134
Debt service							
Principal retirement	-	-	-	-	-	-	8,069,347
Interest and fiscal charges	-	-	-	-	-	-	2,080,845
Total Expenditures	<u>1,348,233</u>	<u>301</u>	<u>93</u>	<u>161,446</u>	<u>5,693,757</u>	<u>-</u>	<u>57,388,891</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,343,011)	13,466	-	(159,599)	(5,651,010)	77	24,459,413
Other Financing Sources (Uses)							
Transfers in	-	600,000	-	-	600,000	-	14,365,422
Transfers out	-	-	-	-	-	-	(40,323,894)
Proceeds from insurance	10,113	-	-	-	10,113	-	28,018
Proceeds from sale of capital assets	-	-	-	-	-	-	5,289
Total Other Financing Sources (Uses)	<u>10,113</u>	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>610,113</u>	<u>-</u>	<u>(25,925,165)</u>
Net Change in Fund Balances	(1,332,898)	613,466	-	(159,599)	(5,040,897)	77	(1,465,752)
Fund Balances (Deficit) - Beginning of Year	1,391,589	602,642	30,290	282,916	7,545,168	15,567	33,977,812
Fund Balances (Deficit) - End of Year	\$ 58,691	\$ 1,216,108	\$ 30,290	\$ 123,317	\$ 2,504,271	\$ 15,644	\$ 32,511,860

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
June 30, 2018

	<u>Rigolette No. 11</u>	<u>Forest Hill No.16</u>	<u>Cotile No. 22A</u>	<u>Glenmora No. 27</u>	<u>Big Island No. 50</u>	<u>Fifth Ward No. 51</u>	<u>Pineville No. 52</u>
Assets							
Cash and cash equivalents	\$ 2,291,717	\$ 176,404	\$ 1,599,163	\$ 1,455	\$ 1,142,944	\$ 569,047	\$ 853
Investments	-	-	-	277,887	-	-	1,201,992
Receivables	476	324	129	290	157	35	10,103
Due from other funds	15,440	2,705	3,285	3,148	6,822	2,931	13,692
Total Assets	<u>\$ 2,307,633</u>	<u>\$ 179,433</u>	<u>\$ 1,602,577</u>	<u>\$ 282,780</u>	<u>\$ 1,149,923</u>	<u>\$ 572,013</u>	<u>\$ 1,226,640</u>
Liabilities and Fund Balances							
Liabilities							
Accounts payable	\$ 117,781	\$ 8,618	\$ 50,425	\$ 6,243	\$ 46,035	\$ 25,745	\$ 119,059
Due to other funds	1,382	251	251	377	28,879	251	1,005
Total Liabilities	<u>119,163</u>	<u>8,869</u>	<u>50,676</u>	<u>6,620</u>	<u>74,914</u>	<u>25,996</u>	<u>120,064</u>
Fund balances							
Restricted							
Other special purposes	2,188,470	170,564	1,551,901	276,160	1,075,009	546,017	1,106,576
Total Liabilities and Fund Balances	<u>\$ 2,307,633</u>	<u>\$ 179,433</u>	<u>\$ 1,602,577</u>	<u>\$ 282,780</u>	<u>\$ 1,149,923</u>	<u>\$ 572,013</u>	<u>\$ 1,226,640</u>

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Statement J-3

Poland No. 55	Ruby-Wise No. 56	Lecompte-Lamourie Woodworth No. 57	Sixth Ward No. 58	Consolidated No. 61	Consolidated No. 62	Pineville Technology No. 52	Total
\$ 138,233	\$ 175,817	\$ 250,995	\$ 380,768	\$ 1,108,688	\$ 5,046	\$ 8,259	\$ 7,849,389
-	-	-	-	-	4,912,428	196,759	6,589,066
165	700	437	6	3,547	31,371	270	48,010
2,090	1,966	2,454	29,443	1,132	48,550	-	133,658
<u>\$ 140,488</u>	<u>\$ 178,483</u>	<u>\$ 253,886</u>	<u>\$ 410,217</u>	<u>\$ 1,113,367</u>	<u>\$ 4,997,395</u>	<u>\$ 205,288</u>	<u>\$ 14,620,123</u>
\$ 10,062	\$ 9,432	\$ 25,349	\$ 11,843	\$ 18,440	\$ 601,443	\$ 965	\$ 1,051,440
251	251	251	251	251	18,343	-	51,994
10,313	9,683	25,600	12,094	18,691	619,786	965	1,103,434
130,175	168,800	228,286	398,123	1,094,676	4,377,609	204,323	13,516,689
<u>\$ 140,488</u>	<u>\$ 178,483</u>	<u>\$ 253,886</u>	<u>\$ 410,217</u>	<u>\$ 1,113,367</u>	<u>\$ 4,997,395</u>	<u>\$ 205,288</u>	<u>\$ 14,620,123</u>

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes In Fund Balances
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2018

	<u>Rigolette No. 11</u>	<u>Forest Hill No.16</u>	<u>Cottle No. 22A</u>	<u>Glenmora No. 27</u>	<u>Big Island No. 50</u>	<u>Fifth Ward No. 51</u>
Revenues						
Local sources						
Taxes						
Ad valorem taxes	\$ 1,873,057	\$ 50,921	\$ 693,650	\$ 119,523	\$ 574,728	\$ 144,503
Rentals, leases, and royalties	-	-	-	-	-	-
Interest earnings	1,058	77	801	2,161	12,581	264
State sources						
Other	37,216	1,835	2,497	2,740	16,331	16,861
Total Revenues	<u>1,911,331</u>	<u>52,833</u>	<u>696,948</u>	<u>124,424</u>	<u>603,640</u>	<u>161,628</u>
Expenditures						
Current						
Instruction						
Regular programs	498,446	908	46,068	20,614	49,952	9,552
Vocational programs	3,000	-	-	-	-	-
Support services						
General administration	68,257	1,628	21,343	3,806	28,030	7,496
Plant services	1,971,838	172,477	748,471	271,949	690,722	358,646
Community service programs	-	-	-	-	-	-
Capital outlay	208,976	-	191,762	(16,000)	5,200	-
Debt service						
Principal retirement	-	555	3,230	3,753	8,417	2,041
Interest and fiscal charges	1,800	188	1,683	1,495	4,798	916
Total Expenditures	<u>2,752,317</u>	<u>175,756</u>	<u>1,012,567</u>	<u>285,617</u>	<u>787,119</u>	<u>378,651</u>
Excess (Deficiency) of Revenues Over Expenditures	(840,986)	(122,923)	(315,619)	(161,193)	(183,479)	(217,023)
Other Financing Sources (Uses)						
Transfers in	1,288,387	184,991	317,703	301,677	708,436	294,862
Transfers out	(34,510)	-	(11,503)	(4,314)	(37,386)	(4,314)
Proceeds from insurance	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	42	-	-	-
Total Other Financing Sources (Uses)	<u>1,253,877</u>	<u>184,991</u>	<u>306,242</u>	<u>297,363</u>	<u>671,050</u>	<u>290,548</u>
Net Change In Fund Balances	412,891	62,068	(9,377)	136,170	487,571	73,525
Fund Balances (Deficit) - Beginning of Year	<u>1,775,579</u>	<u>108,496</u>	<u>1,561,278</u>	<u>139,990</u>	<u>587,438</u>	<u>472,492</u>
Fund Balances (Deficit) - End of Year	<u>\$ 2,188,470</u>	<u>\$ 170,564</u>	<u>\$ 1,551,901</u>	<u>\$ 276,160</u>	<u>\$ 1,075,009</u>	<u>\$ 546,017</u>

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Pineville No. 52	Poland No. 55	Ruby-Wise No. 56	Lecompte-Lamourie Woodworth No. 57	Sixth Ward No. 58	Consolidated No. 61	Consolidated No. 62	Pineville Technology No. 52	Total
\$ 816,673	\$ 60,420	\$ 70,942	\$ 162,652	\$ 66,142	\$ 320,774	\$ 3,614,254	\$ 285,185	\$ 8,853,424
-	-	-	-	-	-	19,900	-	19,900
10,049	56	68	152	173	522	51,768	2,284	82,014
17,293	1,934	3,642	2,290	1,198	3,293	89,316	-	196,446
<u>844,015</u>	<u>62,410</u>	<u>74,652</u>	<u>165,094</u>	<u>67,513</u>	<u>324,589</u>	<u>3,775,238</u>	<u>287,469</u>	<u>9,151,784</u>
22,460	644	4,190	6,828	9,314	9,607	219,244	183,954	1,081,781
-	-	-	-	-	-	-	-	3,000
25,355	2,315	4,902	15,138	2,234	9,922	111,216	8,843	310,485
1,539,297	141,308	155,325	493,844	159,570	318,951	5,170,139	-	12,192,537
-	2,182	-	-	-	-	-	-	2,182
31,421	-	-	46,891	948	77,198	568,327	199,050	1,313,773
-	2,084	2,997	-	1,213	874	19,690	-	44,854
8,301	1,305	1,014	-	710	3,200	40,758	-	66,178
<u>1,628,834</u>	<u>149,838</u>	<u>168,428</u>	<u>562,701</u>	<u>173,989</u>	<u>419,752</u>	<u>6,129,374</u>	<u>391,847</u>	<u>15,014,790</u>
(782,819)	(87,428)	(93,776)	(397,607)	(106,476)	(95,163)	(2,354,136)	(104,378)	(5,863,006)
1,322,746	194,776	188,559	337,598	203,667	205,026	4,519,592	-	10,068,020
(92,720)	(11,503)	-	-	(5,752)	(15,033)	(340,853)	-	(557,888)
-	-	-	-	17,905	-	-	-	17,905
-	-	-	-	-	-	-	-	42
<u>1,230,026</u>	<u>183,273</u>	<u>188,559</u>	<u>337,598</u>	<u>215,820</u>	<u>189,993</u>	<u>4,178,739</u>	<u>-</u>	<u>9,528,079</u>
447,207	95,845	94,783	(60,009)	109,344	94,830	1,824,603	(104,378)	3,665,073
659,369	34,330	74,017	288,285	288,779	999,846	2,553,006	308,701	9,851,616
<u>\$ 1,106,576</u>	<u>\$ 130,175</u>	<u>\$ 168,800</u>	<u>\$ 228,286</u>	<u>\$ 398,123</u>	<u>\$ 1,094,676</u>	<u>\$ 4,377,609</u>	<u>\$ 204,323</u>	<u>\$ 13,516,689</u>

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2018

Statement J-5
(Continued)

	Rapides Foundation			Parishwide Repair			School Districts Maintenance		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ 1,678,500	\$ 1,717,673	\$ 39,173	\$ 8,749,025	\$ 8,853,424	\$ 104,399
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	12,500	19,900	7,400
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	1,200	8,183	6,983	19,150	82,014	62,864
Other	755,634	755,634	-	1,000	-	(1,000)	3,250	-	(3,250)
State sources									
Other	-	-	-	55,000	55,771	771	188,750	196,446	7,696
Federal sources									
Total Revenues	<u>755,634</u>	<u>755,634</u>	<u>-</u>	<u>1,735,700</u>	<u>1,781,627</u>	<u>45,927</u>	<u>8,972,675</u>	<u>9,151,784</u>	<u>179,109</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	13,600	3,463	10,137	1,567,524	1,081,781	485,743
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	6,500	3,000	3,500
Other instructional programs	-	-	-	-	-	-	24,500	-	24,500
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	455	453	2	-	-	-	-	-	-
Instructional staff support	704,001	704,003	(2)	100	35	65	16,900	-	16,900
General administration	-	-	-	67,900	57,587	10,303	332,575	310,485	22,090
School administration	-	-	-	-	-	-	4,000	-	4,000
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	3,291,942	2,316,883	975,059	16,401,564	12,182,537	4,209,027
Student transportation services	121	121	-	-	-	-	-	-	-
Other support services	-	-	-	3,500	1,061	2,439	-	-	-
Community service programs	-	-	-	-	-	-	2,500	2,182	318
Capital outlay	-	-	-	568,000	196,403	371,597	3,754,167	1,313,773	2,440,394
Debt service									
Principal retirement	-	-	-	7,050	5,493	1,557	57,398	44,854	12,542
Interest and fiscal charges	-	-	-	1,860	1,859	1	66,191	66,178	13
Total Expenditures	<u>704,577</u>	<u>704,577</u>	<u>-</u>	<u>3,953,952</u>	<u>2,582,794</u>	<u>1,371,158</u>	<u>22,233,817</u>	<u>15,014,790</u>	<u>7,219,027</u>
Excess (Deficiency) of Revenues Over Expenditures	51,057	51,057	-	(2,218,252)	(801,167)	1,417,085	(13,261,142)	(5,863,006)	7,398,136
Other Financing Sources (Uses)									
Transfers in	-	-	-	1,412,500	1,433,540	21,040	10,013,020	10,068,020	55,000
Transfers out	-	-	-	(150,000)	(150,000)	-	(866,629)	(557,888)	108,741
Proceeds from insurance	-	-	-	-	-	-	17,900	17,905	5
Proceeds from sale of capital assets	-	-	-	4,000	5,247	1,247	-	42	42
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,266,500</u>	<u>1,288,787</u>	<u>22,287</u>	<u>9,364,291</u>	<u>9,528,079</u>	<u>163,788</u>
Net Change in Fund Balances	51,057	51,057	-	(951,752)	487,620	1,439,372	(3,896,851)	3,665,073	7,561,924
Fund Balances (Deficit) - Beginning of Year	105,000	105,000	-	2,783,558	2,783,558	-	9,851,616	9,851,616	-
Fund Balances (Deficit) - End of Year	\$ 156,057	\$ 156,057	\$ -	\$ 1,831,806	\$ 3,271,178	\$ 1,439,372	\$ 5,954,765	\$ 13,516,689	\$ 7,561,924

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2018

Statement J-5
(Continued)

	Career and Technical Education			Buckeye Food Preservation			Poland Food Preservation		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ 99,150	\$ 106,053	\$ 6,903	\$ 50,100	\$ 56,227	\$ 6,127
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	8,000	6,907	(1,093)	9,000	10,029	1,029
Interest earnings	-	-	-	100	157	57	200	277	77
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources	304,335	304,335	-	-	-	-	-	-	-
Total Revenues	304,335	304,335	-	107,250	113,117	5,867	59,300	66,533	7,233
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	185,566	199,742	(14,176)	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	125,511	111,335	14,176	-	-	-	-	-	-
General administration	-	-	-	3,350	3,282	68	2,710	1,361	1,349
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	2,500	859	1,641	1,000	68	932
Student transportation services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	86,478	54,477	32,001	57,566	50,538	7,028
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	311,077	311,077	-	92,328	59,618	33,710	61,276	51,967	9,309
Excess (Deficiency) of Revenues Over Expenditures	(6,742)	(6,742)	-	14,922	54,499	39,577	(1,976)	14,568	16,542
Other Financing Sources (Uses)									
Transfers in	6,742	6,742	-	10,630	10,021	(609)	7,700	8,835	1,135
Transfers out	-	-	-	-	-	-	-	-	-
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	6,742	6,742	-	10,630	10,021	(609)	7,700	8,835	1,135
Net Change in Fund Balances	-	-	-	25,552	64,520	38,968	5,724	23,401	17,677
Fund Balances (Deficit) - Beginning of Year	-	-	-	282,043	282,043	-	80,276	80,276	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ 307,595	\$ 346,563	\$ 38,968	\$ 86,000	\$ 103,677	\$ 17,677

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2018**

Statement J-6
(Continued)

	Sales Tax No. 1			Sales Tax No. 2			Sales Tax No. 3		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	12,850,000	12,759,252	(90,748)	12,850,000	12,750,752	(99,248)	12,600,000	12,667,362	67,362
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	3,500	28,423	24,923	4,000	30,246	26,246	3,500	8,674	5,174
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Total Revenues	<u>12,853,500</u>	<u>12,787,675</u>	<u>(65,825)</u>	<u>12,854,000</u>	<u>12,780,998</u>	<u>(73,002)</u>	<u>12,603,500</u>	<u>12,676,036</u>	<u>72,536</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	2,500	312	2,188	2,500	314	2,186	3,000	132	2,868
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>2,500</u>	<u>312</u>	<u>2,188</u>	<u>2,500</u>	<u>314</u>	<u>2,186</u>	<u>3,000</u>	<u>132</u>	<u>2,868</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>12,851,000</u>	<u>12,787,363</u>	<u>(63,637)</u>	<u>12,851,500</u>	<u>12,780,684</u>	<u>(70,816)</u>	<u>12,600,500</u>	<u>12,675,904</u>	<u>75,404</u>
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(13,250,000)	(12,812,408)	437,592	(13,150,000)	(12,726,535)	423,465	(13,750,000)	(12,775,271)	974,729
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(13,250,000)</u>	<u>(12,812,408)</u>	<u>437,592</u>	<u>(13,150,000)</u>	<u>(12,726,535)</u>	<u>423,465</u>	<u>(13,750,000)</u>	<u>(12,775,271)</u>	<u>974,729</u>
Net Change in Fund Balances	<u>(399,000)</u>	<u>(25,045)</u>	<u>373,955</u>	<u>(298,500)</u>	<u>54,149</u>	<u>352,649</u>	<u>(1,149,500)</u>	<u>(99,367)</u>	<u>1,050,133</u>
Fund Balances (Deficit) - Beginning of Year	<u>481,326</u>	<u>481,326</u>	<u>-</u>	<u>362,069</u>	<u>362,069</u>	<u>-</u>	<u>1,201,048</u>	<u>1,201,048</u>	<u>-</u>
Fund Balances (Deficit) - End of Year	<u>\$ 82,326</u>	<u>\$ 456,281</u>	<u>\$ 373,955</u>	<u>\$ 63,569</u>	<u>\$ 416,218</u>	<u>\$ 352,649</u>	<u>\$ 51,548</u>	<u>\$ 1,101,681</u>	<u>\$ 1,050,133</u>

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**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2018**

Statement J-5
(Continued)

	Interest			NCLB Homeless Assistance Act Title I			NCLB Title I Migrant		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	88,542	31,933	(56,609)	205,351	154,557	(50,794)
Total Revenues	-	-	-	88,542	31,933	(56,609)	205,351	154,557	(50,794)
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	82,032	29,585	52,447	183,535	145,388	38,147
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	200	179	21
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	6,517	2,805	3,712
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	82,032	29,585	52,447	190,252	148,372	41,880
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	6,510	2,348	(4,162)	15,099	6,185	(8,914)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	5,179	5,179
Transfers out	-	-	-	(6,510)	(2,348)	4,162	(15,099)	(11,364)	3,735
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(6,510)	(2,348)	4,162	(15,099)	(6,185)	8,914
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	130,921	130,921	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	\$ 130,921	\$ 130,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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Rapides Parish School Board
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Statement J-5
(Continued)

	Indian Education			NCLB Title I			NCLB Title II		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources	7,270	7,180	(90)	8,201,094	8,200,815	(279)	1,533,750	1,533,750	-
Total Revenues	<u>7,270</u>	<u>7,180</u>	<u>(90)</u>	<u>8,201,094</u>	<u>8,200,815</u>	<u>(279)</u>	<u>1,533,750</u>	<u>1,533,750</u>	<u>-</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	6,735	6,652	83	5,677,191	5,677,191	-	135,307	135,308	(1)
Support services									
Student services	-	-	-	493,707	493,707	-	-	-	-
Instructional staff support	-	-	-	2,057,619	2,057,357	262	1,293,546	1,293,547	(1)
General administration	-	-	-	8,149	8,149	-	1,407	1,405	2
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	5,053	5,054	(1)	-	-	-
Student transportation services	-	-	-	158,712	158,715	(3)	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	5,000	5,000	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>6,735</u>	<u>6,652</u>	<u>83</u>	<u>8,405,431</u>	<u>8,405,173</u>	<u>258</u>	<u>1,430,260</u>	<u>1,430,260</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	535	528	(7)	(204,337)	(204,358)	(21)	103,490	103,490	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	805,370	805,374	4	9,282	9,282	-
Transfers out	(535)	(528)	7	(601,033)	(601,016)	17	(112,772)	(112,772)	-
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(535)</u>	<u>(528)</u>	<u>7</u>	<u>204,337</u>	<u>204,358</u>	<u>21</u>	<u>(103,490)</u>	<u>(103,490)</u>	<u>-</u>
Not Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
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Nonmajor Special Revenue Funds
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Statement J-5
(Continued)

	NCLB Title III			Miscellaneous			Special Education		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	295,757	295,757	-
Interest earnings	-	-	-	-	22,682	22,682	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources	130,831	74,403	(56,428)	-	-	-	5,589,161	5,589,161	-
Total Revenues	130,831	74,403	(56,428)	-	22,682	22,682	5,884,918	5,884,918	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	1,525,294	1,525,296	(2)
Vocational programs	-	-	-	-	-	-	108,181	108,180	1
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	111,754	70,750	41,004	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	1,940,782	1,940,784	(2)
Instructional staff support	16,512	2,195	14,317	-	-	-	2,270,567	2,270,571	(4)
General administration	-	-	-	-	-	-	5,596	5,596	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	86,255	86,255	-
Plant services	-	-	-	150	150	-	-	-	-
Student transportation services	-	-	-	2,037	2,038	(1)	9,859	9,850	9
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	128,266	72,945	55,321	2,187	2,188	(1)	5,946,534	5,946,532	2
Excess (Deficiency) of Revenues Over Expenditures	2,565	1,458	(1,107)	(2,187)	20,494	22,681	(61,616)	(61,614)	2
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	610,816	610,815	(1)
Transfers out	(2,565)	(1,458)	1,107	-	-	-	(407,668)	(407,669)	(1)
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(2,565)	(1,458)	1,107	-	-	-	203,148	203,146	(2)
Net Change in Fund Balances	-	-	-	(2,187)	20,494	22,681	141,532	141,532	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	195,636	195,636	-	211,343	211,343	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ 193,449	\$ 216,130	\$ 22,681	\$ 352,875	\$ 352,875	\$ -

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Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
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Statement J-5
(Continued)

	8-G Grants			TANF			Education Excellence		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	279,898	276,556	(3,342)	30,000	30,000	-	436,181	436,181	-
Federal sources	-	-	-	1,681,952	1,681,952	-	-	-	-
Total Revenues	279,898	276,556	(3,342)	1,711,952	1,711,952	-	436,181	436,181	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	426,064	426,064	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	288,069	288,072	(3)	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	278,598	276,861	1,737	1,403,946	1,403,946	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	18,560	16,957	1,603	3,760	3,757	3	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	496	494	2	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	297,654	294,312	3,342	1,695,775	1,695,775	-	426,064	426,064	-
Excess (Deficiency) of Revenues Over Expenditures	(17,756)	(17,756)	-	16,177	16,177	-	10,117	10,117	-
Other Financing Sources (Uses)									
Transfers in	17,756	17,756	-	109,531	109,531	-	-	-	-
Transfers out	-	-	-	(125,708)	(125,708)	-	-	-	-
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	17,756	17,756	-	(16,177)	(16,177)	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	10,117	10,117	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	130,932	130,932	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 141,049	\$ 141,049	\$ -

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Rapides Parish School Board
Alexandria, Louisiana
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Statement J-5
(Continued)

	Coughlin Saunders			Apple Grant			Back to School Donations		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	1,932	1,932	-	6,644	6,644	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	1,932	1,932	-	6,644	6,644	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	1,932	1,932	-	-	-	-
Instructional staff support	-	-	-	-	-	-	5,218	5,218	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	1,932	1,932	-	5,218	5,218	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-	1,426	1,426	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	1,426	1,426	-
Fund Balances (Deficit) - Beginning of Year	5,000	5,000	-	-	-	-	3,183	3,183	-
Fund Balances (Deficit) - End of Year	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 4,609	\$ 4,609	\$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2018

Statement J-5
(Continued)

	Social Studies Fair			Preschool Development Grant			Community Development Block Grants		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	632,634	632,634	-	57,506	55,190	(2,316)
Total Revenues	-	-	-	632,634	632,634	-	57,506	55,190	(2,316)
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	492,483	492,505	(22)	-	693	(693)
Support services									
Student services	35	35	-	-	-	-	-	-	-
Instructional staff support	-	-	-	170,860	170,838	22	57,506	54,497	3,009
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	35	35	-	663,343	663,343	-	57,506	55,190	2,316
Excess (Deficiency) of Revenues Over Expenditures	(35)	(35)	-	(30,709)	(30,709)	-	-	-	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	32,781	32,781	-	-	-	-
Transfers out	-	-	-	(2,072)	(2,072)	-	-	-	-
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	30,709	30,709	-	-	-	-
Net Change in Fund Balances	(35)	(35)	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	302	302	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	\$ 267	\$ 267	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2018

Statement J-5
(Continued)

	Cecil Picard LA 4 Early Childhood			1003(g) School Improvement Grants			Homeless Donations		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	2,514	2,514	-
State sources									
Other	1,187,647	1,187,647	-	-	-	-	-	-	-
Federal sources	-	-	-	430,990	14,736	(416,254)	-	-	-
Total Revenues	1,187,647	1,187,647	-	430,990	14,736	(416,254)	2,514	2,514	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	1,268,633	1,268,633	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	5,288	5,288	-
Instructional staff support	5,426	5,426	-	400,268	13,686	386,582	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	3,246	3,246	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	1,277,305	1,277,305	-	400,268	13,686	386,582	5,288	5,288	-
Excess (Deficiency) of Revenues Over Expenditures	(89,658)	(89,658)	-	30,722	1,050	(29,672)	(2,774)	(2,774)	-
Other Financing Sources (Uses)									
Transfers in	89,658	89,658	-	-	-	-	-	-	-
Transfers out	-	-	-	(30,722)	(1,050)	29,672	-	-	-
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	89,658	89,658	-	(30,722)	(1,050)	29,672	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	(2,774)	(2,774)	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	32,339	32,339	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,565	\$ 29,565	\$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2018

Statement J-5
(Continued)

	Louisiana Advanced Placement Test			Decentralized Arts			Louisiana Campaign for Tobacco-Free Living		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Federal sources	14,575	14,575	-	-	-	-	-	-	-
Total Revenues	14,575	14,575	-	-	-	-	-	-	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	1,090	1,090	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	14,575	14,575	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	14,575	14,575	-	1,090	1,090	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	(1,090)	(1,090)	-	-	-	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-
Net Change In Fund Balances	-	-	-	(1,090)	(1,090)	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	1,090	1,090	-	174	174	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 174	\$ 174	\$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2018

Statement J-5
(Continued)

	Early Childhood Community Network Pilot			Striving Readers			Student Support and Academic Enrichment		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	60,999	60,999	-	-	-	-	-	-	-
Federal sources	-	-	-	190,719	190,719	-	201,978	126,257	(75,721)
Total Revenues	60,999	60,999	-	190,719	190,719	-	201,978	126,257	(75,721)
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	149,803	149,803	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	140,346	109,648	30,698
Support services									
Student services	-	-	-	-	-	-	37,426	7,327	30,099
Instructional staff support	60,999	60,999	-	26,893	26,893	-	9,356	-	9,356
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	60,999	60,999	-	176,696	176,696	-	187,128	116,975	70,153
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	14,023	14,023	-	14,850	9,282	(5,568)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(14,023)	(14,023)	-	(14,850)	(9,282)	5,568
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(14,023)	(14,023)	-	(14,850)	(9,282)	5,568
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2018

Statement J-5
(Continued)

	Teacher and School Leader Incentive Fund			Cargill			Mathematics and Science Partnerships		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	1,641,059	1,641,059	-	4,000	4,000	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources							239,850	175,661	(64,189)
Total Revenues	<u>1,641,059</u>	<u>1,641,059</u>	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>	<u>239,850</u>	<u>175,661</u>	<u>(64,189)</u>
Expenditures									
Current									
Instruction									
Regular programs	991,339	991,339	-	1,563	1,563	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	649,720	649,720	-	3,165	3,165	-	222,771	163,159	59,612
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>1,641,059</u>	<u>1,641,059</u>	<u>-</u>	<u>4,728</u>	<u>4,728</u>	<u>-</u>	<u>222,771</u>	<u>163,159</u>	<u>59,612</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	(728)	(728)	-	17,079	12,502	(4,577)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(17,079)	(12,502)	4,577
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,079)</u>	<u>(12,502)</u>	<u>4,577</u>
Net Change in Fund Balances	-	-	-	(728)	(728)	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	5,006	5,006	-	-	-	-
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,278</u>	<u>\$ 4,278</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2018**

**Statement J-5
(Concluded)**

	<u>Total</u>		<u>Variance Positive (Negative)</u>
	<u>Budget</u>	<u>Actual</u>	
Revenues			
Local sources			
Taxes			
Ad valorem taxes	\$ 10,576,775	\$ 10,733,377	\$ 156,602
Sales taxes	38,300,000	38,177,366	(122,634)
Rentals, leases, and royalties	12,500	19,900	7,400
Charges for services	312,757	312,693	(64)
Interest earnings	31,650	180,656	149,006
Other	2,416,033	2,411,783	(4,250)
State sources			
Other	2,238,475	2,243,600	5,125
Federal sources	19,510,538	18,787,858	(722,680)
Total Revenues	<u>73,398,728</u>	<u>72,867,233</u>	<u>(531,495)</u>
Expenditures			
Current			
Instruction			
Regular programs	3,150,983	2,655,103	495,880
Special education programs	1,525,294	1,525,296	(2)
Vocational programs	588,316	598,994	(10,678)
Other instructional programs	24,500	-	24,500
Special programs	9,514,993	9,442,187	72,806
Support services			
Student services	2,745,192	2,624,499	120,693
Instructional staff support	8,133,833	7,627,933	505,900
General administration	429,887	388,812	41,075
School administration	4,000	-	4,000
Business services	86,255	86,255	-
Plant services	19,702,209	14,515,551	5,186,658
Student transportation services	180,988	177,269	3,719
Other support services	3,500	1,061	2,439
Community service programs	146,544	107,197	39,347
Capital outlay	4,327,167	1,515,176	2,811,991
Debt service			
Principal retirement	64,446	50,347	14,099
Interest and fiscal charges	68,051	68,037	14
Total Expenditures	<u>50,696,158</u>	<u>41,383,717</u>	<u>9,312,441</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>22,702,570</u>	<u>31,483,516</u>	<u>8,780,946</u>
Other Financing Sources (Uses)			
Transfers in	13,125,786	13,207,534	81,748
Transfers out	(42,317,265)	(40,323,894)	1,993,371
Proceeds from insurance	17,900	17,905	5
Proceeds from sale of capital assets	4,000	5,289	1,289
Total Other Financing Sources (Uses)	<u>(29,169,579)</u>	<u>(27,093,166)</u>	<u>2,076,413</u>
Net Change in Fund Balances	<u>(6,467,009)</u>	<u>4,390,350</u>	<u>10,857,359</u>
Fund Balances (Deficit) - Beginning of Year	<u>15,862,862</u>	<u>15,862,862</u>	<u>-</u>
Fund Balances (Deficit) - End of Year	<u>\$ 9,395,853</u>	<u>\$ 20,253,212</u>	<u>\$ 10,857,359</u>

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2018

Statement J-6
(Continued)

	Rigolette No. 11			Forest Hill No.16			Cotile No. 22A		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 1,897,600	\$ 1,873,057	\$ (24,543)	\$ 53,100	\$ 50,921	\$ (2,179)	\$ 685,450	\$ 693,650	\$ 8,200
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	850	1,058	208	100	77	(23)	450	801	351
Other	200	-	(200)	-	-	-	-	-	-
State sources									
Other	35,000	37,216	2,216	1,800	1,835	35	2,200	2,497	297
Total Revenues	1,933,650	1,911,331	(22,319)	55,000	52,833	(2,167)	688,100	696,948	8,848
Expenditures									
Current									
Instruction									
Regular programs	924,261	498,446	425,815	4,500	908	3,592	57,500	46,068	11,432
Vocational programs	6,500	3,000	3,500	-	-	-	-	-	-
Other instructional programs	24,500	-	24,500	-	-	-	-	-	-
Support services									
Instructional staff support	9,000	-	9,000	-	-	-	4,500	-	4,500
General administration	88,000	68,257	19,743	2,480	1,628	852	23,400	21,343	2,057
School administration	-	-	-	-	-	-	-	-	-
Plant services	2,763,739	1,971,838	791,901	241,745	172,477	69,268	811,750	748,471	63,279
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	463,623	208,976	254,647	2,500	-	2,500	1,088,000	191,762	896,238
Debt service									
Principal retirement	-	-	-	715	555	160	4,135	3,230	905
Interest and fiscal charges	1,800	1,800	-	190	188	2	1,700	1,693	7
Total Expenditures	4,281,423	2,752,317	1,529,106	252,130	175,756	76,374	1,990,985	1,012,567	978,418
Excess (Deficiency) of Revenues Over Expenditures	(2,347,773)	(840,986)	1,506,787	(197,130)	(122,923)	74,207	(1,302,885)	(315,619)	987,266
Other Financing Sources (Uses)									
Transfers in	1,288,695	1,288,387	(308)	173,500	184,991	11,491	317,350	317,703	353
Transfers out	(40,000)	(34,510)	5,490	-	-	-	(13,333)	(11,503)	1,830
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	42	42
Total Other Financing Sources (Uses)	1,248,695	1,253,877	5,182	173,500	184,991	11,491	304,017	306,242	2,225
Net Change in Fund Balances	(1,099,078)	412,891	1,511,969	(23,630)	62,068	85,698	(998,868)	(9,377)	989,491
Fund Balances (Deficit) - Beginning of Year	1,775,579	1,775,579	-	108,496	108,496	-	1,561,278	1,561,278	-
Fund Balances (Deficit) - End of Year	\$ 676,501	\$ 2,188,470	\$ 1,511,969	\$ 84,866	\$ 170,564	\$ 85,698	\$ 562,410	\$ 1,551,901	\$ 989,491

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2018

Statement J-6
(Continued)

	Glenmora No. 27			Big Island No. 50			Fifth Ward No. 51		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 123,275	\$ 119,523	\$ (3,752)	\$ 563,000	\$ 574,728	\$ 11,728	\$ 142,500	\$ 144,503	\$ 2,003
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	200	2,161	1,961	1,500	12,581	11,081	250	264	14
Other	-	-	-	-	-	-	50	-	(50)
State sources									
Other	2,400	2,740	340	15,500	16,331	831	16,000	16,861	861
Total Revenues	125,875	124,424	(1,451)	580,000	603,640	23,640	158,800	161,628	2,828
Expenditures									
Current									
Instruction									
Regular programs	18,000	20,614	(2,614)	101,800	49,952	51,848	23,100	9,552	13,548
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	1,000	-	1,000	2,400	-	2,400	-	-	-
General administration	4,730	3,806	924	19,475	28,030	(8,555)	18,000	7,496	10,504
School administration	-	-	-	4,000	-	4,000	-	-	-
Plant services	338,740	271,949	66,791	1,012,250	690,722	321,528	439,570	358,646	80,924
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	5,000	(16,000)	21,000	35,000	5,200	29,800	54,100	-	54,100
Debt service									
Principal retirement	4,800	3,753	1,047	10,770	8,417	2,353	2,615	2,041	574
Interest and fiscal charges	1,495	1,495	-	4,800	4,798	2	915	916	(1)
Total Expenditures	373,765	285,617	88,148	1,190,495	787,119	403,376	538,300	378,651	159,649
Excess (Deficiency) of Revenues Over Expenditures	(247,890)	(161,193)	86,697	(610,495)	(183,479)	427,016	(379,500)	(217,023)	162,477
Other Financing Sources (Uses)									
Transfers in	288,875	301,677	12,802	713,600	708,436	(5,164)	282,000	294,862	12,862
Transfers out	(5,000)	(4,314)	686	(43,333)	(37,386)	5,947	(5,000)	(4,314)	686
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	283,875	297,363	13,488	670,267	671,050	783	277,000	290,548	13,548
Net Change in Fund Balances	35,985	136,170	100,185	59,772	487,571	427,799	(102,500)	73,525	176,025
Fund Balances (Deficit) - Beginning of Year	139,990	139,990	-	587,438	587,438	-	472,492	472,492	-
Fund Balances (Deficit) - End of Year	\$ 175,975	\$ 276,160	\$ 100,185	\$ 647,210	\$ 1,075,009	\$ 427,799	\$ 369,992	\$ 546,017	\$ 176,025

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2018

Statement J-6
(Continued)

	Pineville No. 52			Poland No. 55			Ruby-Wise No. 56		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 787,200	\$ 816,673	\$ 29,473	\$ 58,250	\$ 60,420	\$ 2,170	\$ 67,700	\$ 70,942	\$ 3,242
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	4,000	10,049	6,049	50	56	6	100	68	(32)
Other	-	-	-	-	-	-	1,000	-	(1,000)
State sources									
Other	17,000	17,293	293	1,500	1,934	434	3,400	3,642	242
Total Revenues	808,200	844,015	35,815	59,800	62,410	2,610	72,200	74,652	2,452
Expenditures									
Current									
Instruction									
Regular programs	34,500	22,460	12,040	3,800	644	3,156	5,000	4,190	810
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	26,400	25,355	1,045	2,545	2,315	230	3,260	4,902	(1,642)
School administration	-	-	-	-	-	-	-	-	-
Plant services	1,922,950	1,539,297	383,653	240,010	141,308	98,702	262,600	155,325	107,275
Community service programs	-	-	-	2,600	2,182	318	-	-	-
Capital outlay	27,000	31,421	(4,421)	750	-	750	-	-	-
Debt service									
Principal retirement	-	-	-	2,665	2,084	581	3,835	2,997	838
Interest and fiscal charges	8,301	8,301	-	1,305	1,305	-	1,015	1,014	1
Total Expenditures	2,019,151	1,626,834	392,317	253,575	149,838	103,737	275,710	168,426	107,282
Excess (Deficiency) of Revenues Over Expenditures	(1,210,951)	(782,819)	428,132	(193,775)	(87,428)	106,347	(203,510)	(93,776)	109,734
Other Financing Sources (Uses)									
Transfers in	1,322,850	1,322,746	(104)	194,000	194,776	776	187,700	188,559	859
Transfers out	(110,600)	(92,720)	17,880	(13,333)	(11,503)	1,830	-	-	-
Proceeds from insurance	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	1,212,250	1,230,026	17,776	180,667	183,273	2,606	187,700	188,559	859
Net Change in Fund Balances	1,299	447,207	445,908	(13,108)	95,845	108,953	(15,810)	94,783	110,593
Fund Balances (Deficit) - Beginning of Year	659,369	659,369	-	34,330	34,330	-	74,017	74,017	-
Fund Balances (Deficit) - End of Year	\$ 660,668	\$ 1,105,576	\$ 445,908	\$ 21,222	\$ 130,175	\$ 108,953	\$ 58,207	\$ 168,800	\$ 110,593

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2018

Statement J-6
(Continued)

	Lecompte-Lamourie Woodworth No. 57			Sixth Ward No. 58			Consolidated No. 61		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 159,400	\$ 162,652	\$ 3,252	\$ 67,100	\$ 66,142	\$ (958)	\$ 314,500	\$ 320,774	\$ 6,274
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	200	152	(48)	150	173	23	300	522	222
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	2,000	2,290	290	850	1,198	348	3,100	3,293	193
Total Revenues	161,800	165,094	3,494	68,100	67,513	(587)	317,900	324,589	6,689
Expenditures									
Current									
Instruction									
Regular programs	22,100	6,828	15,272	7,750	9,314	(1,564)	20,500	9,607	10,893
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	5,475	15,138	(9,663)	3,250	2,234	1,016	11,760	9,922	1,838
School administration	-	-	-	-	-	-	-	-	-
Plant services	581,800	493,844	87,956	233,500	159,570	73,930	499,410	318,951	180,459
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	116,500	46,891	69,609	3,200	948	2,252	145,000	77,198	67,802
Debt service									
Principal retirement	-	-	-	1,551	1,213	338	1,120	874	246
Interest and fiscal charges	-	-	-	710	710	-	3,200	3,200	-
Total Expenditures	725,875	562,701	163,174	249,961	173,989	75,972	680,990	419,752	261,238
Excess (Deficiency) of Revenues Over Expenditures	(564,275)	(397,607)	166,668	(181,861)	(106,476)	75,385	(363,090)	(95,163)	267,927
Other Financing Sources (Uses)									
Transfers in	337,600	337,598	(2)	169,600	203,667	34,067	217,500	205,026	(12,474)
Transfers out	-	-	-	(6,866)	(5,752)	914	(19,364)	(15,033)	4,331
Proceeds from insurance	-	-	-	17,900	17,905	5	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	337,600	337,598	(2)	180,834	215,820	34,986	198,136	189,993	(8,143)
Net Change in Fund Balances	(226,675)	(60,009)	166,666	(1,027)	109,344	110,371	(164,954)	94,830	259,784
Fund Balances (Deficit) - Beginning of Year	288,295	288,295	-	288,779	288,779	-	999,846	999,846	-
Fund Balances (Deficit) - End of Year	\$ 61,620	\$ 228,286	\$ 166,666	\$ 287,752	\$ 398,123	\$ 110,371	\$ 834,892	\$ 1,094,676	\$ 259,784

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2018

Statement J-6
(Concluded)

	Consolidated No. 62			Pineville Technology No. 52			Total		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 3,556,500	\$ 3,614,254	\$ 57,754	\$ 273,450	\$ 285,185	\$ 11,735	\$ 8,749,025	\$ 8,853,424	\$ 104,399
Rentals, leases, and royalties	12,500	19,900	7,400	-	-	-	12,500	19,900	7,400
Interest earnings	10,000	51,768	41,768	1,000	2,284	1,284	19,150	82,014	62,864
Other	2,000	-	(2,000)	-	-	-	3,250	-	(3,250)
State sources									
Other	88,000	89,316	1,316	-	-	-	188,750	196,446	7,696
Total Revenues	3,669,000	3,775,238	106,238	274,450	287,469	13,019	8,972,675	9,151,784	179,109
Expenditures									
Current									
Instruction									
Regular programs	150,000	219,244	(69,244)	194,713	183,954	10,759	1,567,524	1,081,781	485,743
Vocational programs	-	-	-	-	-	-	6,500	3,000	3,500
Other instructional programs	-	-	-	-	-	-	24,500	-	24,500
Support services									
Instructional staff support	-	-	-	-	-	-	16,900	-	16,900
General administration	113,800	111,216	2,584	10,000	8,843	1,157	332,575	310,485	22,090
School administration	-	-	-	-	-	-	4,000	-	4,000
Plant services	7,053,500	5,170,139	1,883,361	-	-	-	16,401,564	12,192,537	4,209,027
Community service programs	-	-	-	-	-	-	2,500	2,182	318
Capital outlay	1,530,000	568,327	961,673	283,494	199,050	84,444	3,754,167	1,313,773	2,440,394
Debt service									
Principal retirement	25,190	19,690	5,500	-	-	-	57,398	44,854	12,542
Interest and fiscal charges	40,760	40,758	2	-	-	-	66,191	66,178	13
Total Expenditures	8,913,250	6,129,374	2,783,876	488,207	391,847	96,360	22,233,817	15,014,790	7,219,027
Excess (Deficiency) of Revenues Over Expenditures	(5,244,250)	(2,354,136)	2,890,114	(213,757)	(104,378)	109,379	(13,261,142)	(5,863,006)	7,398,136
Other Financing Sources (Uses)									
Transfers in	4,519,750	4,519,592	(158)	-	-	-	10,013,020	10,068,020	55,000
Transfers out	(410,000)	(340,853)	69,147	-	-	-	(666,629)	(557,888)	108,741
Proceeds from insurance	-	-	-	-	-	-	17,900	17,905	5
Proceeds from sale of capital assets	-	-	-	-	-	-	-	42	42
Total Other Financing Sources (Uses)	4,109,750	4,178,739	68,989	-	-	-	9,364,291	9,528,079	163,788
Net Change in Fund Balances	(1,134,500)	1,824,603	2,959,103	(213,757)	(104,378)	109,379	(3,896,851)	3,665,073	7,561,924
Fund Balances (Deficit) - Beginning of Year	2,553,006	2,553,006	-	308,701	308,701	-	9,851,616	9,851,616	-
Fund Balances (Deficit) - End of Year	\$ 1,418,506	\$ 4,377,609	\$ 2,959,103	\$ 94,944	\$ 204,323	\$ 109,379	\$ 5,954,765	\$ 13,516,689	\$ 7,561,924

See independent auditor's report. These are individual funds and are not considered to be subfunds.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Changes in Fiduciary Assets and Liabilities
School Activity Agency Fund
Year Ended June 30, 2018**

Statement K-1

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
Assets				
Cash and cash equivalents	\$ 2,882,390	\$ 8,501,841	\$ 8,566,652	\$ 2,817,579
Certificates of deposit	142,195	-	2,608	139,587
Investments	65,439	-	6,971	58,468
Receivables	57,189	7,029	2,022	62,196
Total Assets	\$ 3,147,213	\$ 8,508,870	\$ 8,578,253	\$ 3,077,830
Liabilities				
Deposits due others	\$ 3,147,213	\$ 8,508,870	\$ 8,578,253	\$ 3,077,830
Total Liabilities	\$ 3,147,213	\$ 8,508,870	\$ 8,578,253	\$ 3,077,830

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Statement of Changes in Deposits Due Others
School Activity Agency Fund
Year Ended June 30, 2018

Statement K-2

<u>School</u>	<u>Balance July 1, 2017</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2018</u>
Acadian Elementary	\$ 9,611	\$ 34,507	\$ 29,472	\$ 14,646
Ewell S. Aiken Optional	61,574	171,153	170,898	61,829
Alexandria Middle Magnet	34,847	138,652	145,675	27,824
Alexandria Senior High	200,475	1,158,059	1,219,116	139,418
Alma Redwine Elementary	4,398	9,481	9,007	4,872
Arthur F. Smith Middle Magnet	34,232	111,050	123,770	21,512
Ball Elementary	50,708	41,644	42,376	49,976
Barron Elementary	72,519	186,684	184,895	74,308
Bolton High	113,416	233,068	229,272	117,212
Scott M. Brame Middle	133,445	276,519	292,637	117,327
Mabel Brasher Elementary	40,881	33,930	44,154	30,657
Buckeye Elementary	55,788	145,946	133,119	68,615
Buckeye High	257,535	642,323	608,777	291,081
C. C. Raymond Middle	21,474	24,508	20,585	25,397
Caroline Dorman Junior High	20,895	74,305	74,752	20,448
Cherokee Elementary	12,946	115,680	105,043	23,583
Forest Hill Elementary	36,763	139,094	136,689	39,168
Glenmora High	112,117	203,892	212,044	103,965
H. R. Lawrence Middle	50,634	62,941	62,455	51,120
Hadnot/Hayes Elementary	(668)	9,621	9,389	(436)
Horseshoe Drive Elementary	14,722	36,131	35,195	15,658
Huddle Elementary	4,518	15,653	17,822	2,349
Julius Patrick Elementary	2,215	21,211	21,347	2,079
L. S. Rugg Elementary	14,221	13,680	13,957	13,944
Lessie Moore Elementary	39,524	40,529	46,093	33,960
Martin Park Elementary	38,406	36,747	41,042	34,111
Mary Goff Elementary	13,108	93,058	77,999	28,167
J. B. Nachman Elementary	40,539	159,263	167,643	32,159
North Bayou Rapides Elementary	23,079	21,369	19,771	24,677
Northwood High	174,694	274,071	283,147	165,618
Oak Hill High	80,119	141,468	144,811	76,776
Paradise Elementary	130,460	94,334	119,064	105,730
Peabody Magnet High	206,129	277,775	254,264	229,640
Peabody Montessori Elementary	36,897	71,151	75,392	32,656
Phoenix Magnet Elementary	103,359	231,534	225,877	109,016
Pineville Elementary	20,502	38,323	40,847	17,978
Pineville High	122,749	1,143,296	1,235,738	30,307
Pineville Junior High	91,587	282,129	272,345	101,371
Plainview High	109,519	161,765	151,409	119,875
Poland Junior High	49,403	103,191	96,762	55,832
Rapides High	71,418	145,269	158,112	58,575
Rapides Training Academy	1,791	6,106	6,041	1,856
R.A.P.P.S.	4,065	1,226	410	4,881
Rosenthal Montessori	73,416	121,134	110,141	84,409
Ruby-Wise Elementary	7,015	62,575	64,489	5,101
Tioga Elementary	77,242	152,697	142,480	87,459
Tioga High	194,444	703,778	658,329	239,893
Tioga Junior High	45,515	222,354	206,574	61,295
W. O. Hall Elementary	32,967	23,996	37,027	19,936
Totals	\$ 3,147,213	\$ 8,508,870	\$ 8,578,253	\$ 3,077,830

See independent auditor's report.

Compensation Paid Board Members

The schedule of compensation paid to the Rapides Parish School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the Rapides Parish School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the Rapides Parish School Board members have elected the monthly payment method of compensation. Under this method, each member of the Rapides Parish School Board receives \$700 per month, and the President receives \$750 per month for performing the duties of his office. Members of the Executive Committee receive an additional \$50 per month.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Compensation Paid Board Members
Year Ended June 30, 2018**

Statement L

<u>Board Member</u>	<u>Amount</u>
John Allen, Jr.	\$ 8,400
Wilton Barrios, Jr.	8,400
Steve Berry	8,400
William Breazeale	9,300
Stephen Chapman	9,000
Gerald Crooks	9,000
Sandra Franklin	8,400
Williard McCall	8,700
James Rodriguez	<u>8,400</u>
Total	<u><u>\$ 78,000</u></u>

See independent auditor's report.

**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Compensation, Benefits, and Other
 Payments to the Agency Head
 June 30, 2018**

Statement M

Agency Head: Superintendent Nason "Tony" Authement

Purpose	Amount
Salary	\$ 187,845
Benefits - medicare	2,585
Benefits - health insurance	11,228
Benefits - retirement	49,967
Travel	117
Conference travel	2,086
	2,086
Total	\$ 253,828

See independent auditor's report.

Rapides Parish School Board
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

Table I

Fiscal Year Ended June 30,	Net Investment in Capital Assets	Restricted	Unrestricted	Total Net Position
2018	\$ 27,117,953	\$ 32,511,860	\$ (500,190,699)	\$ (440,560,886)
2017	24,161,204	33,977,612	(281,133,655)	(222,994,839)
2016	19,038,750	26,084,260	(275,765,257)	(230,642,247)
2015	20,027,429	33,243,160	(290,907,229)	(237,636,640)
2014	24,421,442	40,742,117	(14,291,283)	50,872,276
2013	26,886,662	33,574,461	(6,502,567)	53,958,556
2012	32,563,023	39,004,987	(14,025,682)	57,542,328
2011	35,656,214	36,743,970	(14,871,298)	57,528,886
2010	35,504,909	9,533,251	12,376,901	57,415,061
2009	36,582,095	10,277,184	4,498,184	51,357,463

Source: Rapides Parish School Board, CAFR Exhibit A: June 30, 2018, 2017, 2016, 2015, 2014, 2013, 2012, 2011, 2010, and 2009.

Rapides Parish School Board
 Changes in Net Position
 Last Ten Fiscal Years
 (accrual basis of accounting)

Table II
 Table III

	Fiscal Year Ended June 30,									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Expenses:										
Instruction:										
Regular programs	\$ 93,237,423	\$ 99,172,781	\$ 90,204,129	\$ 88,962,652	\$ 92,669,981	\$ 92,015,848	\$ 90,240,298	\$ 84,926,453	\$ 80,144,283	\$ 80,581,806
Special education programs	30,096,691	32,430,223	30,780,168	30,546,344	31,267,605	30,671,825	29,977,213	33,647,194	33,392,601	31,999,663
Vocational programs	3,890,451	3,816,952	3,400,869	3,819,626	3,627,691	3,743,015	3,941,488	3,637,220	4,202,633	4,108,245
Other instructional programs	1,652,600	1,968,649	1,749,990	1,967,726	2,118,111	1,881,738	1,786,559	1,795,831	1,891,691	1,364,585
Special programs	11,047,008	11,630,943	10,262,758	10,432,344	10,405,698	11,773,102	12,720,378	14,475,037	17,519,800	13,903,164
Adult and continuing education programs	106,567	95,051	99,963	96,653	90,919	90,831	243,751	397,140	385,571	526,276
Support services										
Student services	11,326,193	12,845,992	11,587,562	11,387,748	11,842,958	12,325,835	12,121,462	10,013,661	9,170,218	8,968,796
Instructional staff support	12,609,234	14,259,872	12,365,370	13,097,441	12,475,901	10,095,706	9,854,955	11,027,494	11,303,765	10,082,542
General administration	3,665,071	5,412,057	5,266,938	4,631,643	4,336,148	3,640,842	3,124,682	8,291,419	5,125,339	4,105,611
School administration	14,779,683	15,538,239	14,210,338	14,435,353	14,658,540	12,978,065	12,310,071	11,720,611	12,057,418	12,045,908
Business services	1,488,785	1,725,582	1,538,706	1,453,334	1,509,009	1,419,010	1,398,081	1,306,024	1,221,302	1,211,107
Plant services	23,728,626	23,217,009	22,873,868	25,376,871	27,977,399	25,807,788	23,126,272	20,394,046	20,061,625	21,765,191
Student transportation services	12,076,436	12,932,363	11,854,301	11,555,158	12,541,851	11,985,359	11,494,371	11,301,682	10,855,416	11,547,061
Central services	2,192,375	2,296,975	2,322,571	2,365,724	3,071,114	2,101,500	2,172,937	1,704,016	1,456,302	1,533,665
Other support services	42,518	47,334	41,074	90,509	132,697	129,416	112,387	974,731	193,611	202,688
Food services	15,682,324	16,651,663	16,815,142	16,725,975	16,443,018	15,377,578	15,730,989	13,742,560	15,383,496	15,543,763
Community service programs	141,512	159,711	164,842	148,215	159,757	142,055	145,924	123,746	116,226	136,892
Interest and fiscal charges	2,211,046	2,374,127	3,078,494	2,894,150	2,855,422	3,589,666	3,102,433	3,143,168	3,188,546	3,302,603
Total expenses	239,974,543	256,575,523	238,617,083	239,987,466	248,183,819	239,769,179	233,604,251	232,622,033	227,669,843	222,929,566
Program Revenues:										
Charges for services:										
Instruction	295,757	247,191	167,776	119,421	145,510	137,863	164,363	182,043	120,520	175,221
Supporting service	28,697	35,435	28,000	31,049	83,505	-	62,967	473,534	299,101	232,217
Food services	1,337,156	1,425,428	1,423,411	1,618,286	1,785,075	1,888,543	2,037,412	2,128,482	2,235,761	2,334,055
Community service programs	16,936	16,558	13,852	13,303	14,931	7,513	13,982	18,065	16,574	21,437
Operating grants and contributions	33,921,409	34,564,852	34,290,690	32,845,911	34,572,541	31,150,333	33,563,885	42,151,741	46,574,595	36,759,696
Capital grants and contributions	-	-	-	-	25,000	48,727	525,000	2,173	94,728	-
Total program revenues	35,599,955	36,289,464	35,923,729	34,627,970	36,626,562	33,232,979	36,367,609	44,956,038	49,341,279	39,522,626
Net (expense)/revenue	(204,374,588)	(220,286,059)	(202,693,354)	(205,359,496)	(211,557,257)	(206,536,200)	(197,236,642)	(187,665,995)	(178,328,564)	(183,406,940)
General revenues and other changes in net position:										
Taxes	92,124,357	92,030,032	76,239,975	74,268,578	72,880,938	71,151,084	69,078,813	66,621,919	64,485,686	66,141,251
Grants and contributions not restricted to specific programs	134,329,119	134,115,172	132,959,077	132,882,547	130,425,647	129,618,702	127,285,614	120,562,991	119,167,386	121,320,633
Rentals, leases, and royalties	33,089	34,426	33,298	110,091	40,786	52,656	131,303	829	-	-
Unrestricted investment earnings	1,021,285	467,607	228,274	101,983	445,770	124,241	206,594	110,215	148,540	359,809
Miscellaneous	1,766,220	449,589	39,982	24,651	467,552	113,074	224,895	304,710	598,128	978,922
Proceeds from insurance	38,312	196,421	-	1,083,002	3,834,092	2,000,000	-	-	-	-
Bond premium	9,195	-	-	-	-	-	-	-	-	-
Gain (Loss) on sale of asset	(684,556)	(187,380)	(75,989)	(673,758)	(47,842)	(257,530)	(36,502)	(109,912)	442,075	-
Federal e-rate	1,108,366	1,121,771	590,930	536,471	689,195	600,523	527,389	289,068	428,495	77,445
Local revenue transfers - other LEAs	(390,078)	(294,171)	(327,800)	(366,088)	(265,161)	(450,322)	(168,022)	-	-	-
Total general revenues and other changes in net assets	229,353,309	227,933,467	209,687,747	207,967,477	208,470,977	202,952,428	197,250,084	187,779,820	185,270,310	188,878,060
Change in net position, governmental activities	\$ 24,978,721	\$ 7,647,408	\$ 6,994,393	\$ 2,607,981	\$ (3,086,280)	\$ (3,583,772)	\$ 13,442	\$ 113,825	\$ 6,941,746	\$ 5,471,120

Source: Rapides Parish School Board, CAFR Exhibit B: June 30, 2018, 2017, 2016, 2015, 2014, 2013, 2012, 2011, 2010, and 2009.

Rapides Parish School Board
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)

Table IV

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 149,800	\$ -
Unreserved	-	-	-	-	-	-	-	-	15,068,518	10,086,812
Committed to Workers Comp	2,838,800	3,272,916	2,836,260	2,712,563	2,190,523	1,663,196	1,191,285	1,078,170	-	-
Unassigned	41,867,811	40,318,682	32,802,001	27,610,716	26,326,702	21,868,583	19,769,755	16,560,455	-	-
Total General Fund	\$ 44,706,611	\$ 43,591,598	\$ 35,638,261	\$ 30,323,279	\$ 28,517,225	\$ 23,531,779	\$ 20,961,040	\$ 17,638,625	\$ 15,218,318	\$ 10,086,812
School Lunch/Breakfast Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,612	\$ 85,917
Unreserved	-	-	-	-	-	-	-	-	2,291,002	1,340,317
Nonspendable	332,518	318,987	195,932	282,023	250,302	191,542	229,117	160,741	-	-
Assigned to School Food Service	3,620,643	3,146,138	2,809,998	3,122,929	3,874,072	4,139,344	3,661,186	3,445,649	-	-
Total School Lunch/Breakfast Fund	\$ 3,953,161	\$ 3,465,125	\$ 3,005,930	\$ 3,404,952	\$ 4,124,374	\$ 4,330,886	\$ 3,890,303	\$ 3,606,390	\$ 2,353,614	\$ 1,426,234
Pineville No.52 Capital Project Fund										
Unreserved, reported in:										
Capital project funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,059,152	\$ -	\$ -	\$ -
Total Pineville No. 52 Capital Project Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,059,152	\$ -	\$ -	\$ -
Rigolette No.11 Capital Project Fund										
Unreserved, reported in:										
Capital project funds	\$ -	\$ -	\$ -	\$ 8,781,533	\$ 14,198,756	\$ -	\$ -	\$ -	\$ -	\$ -
Total Rigolette No.11 Capital Project Fund	\$ -	\$ -	\$ -	\$ 8,781,533	\$ 14,198,756	\$ -	\$ -	\$ -	\$ -	\$ -
All Other Governmental Funds										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,543,874	\$ 10,449,762
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	-	-	-	6,776,724	3,692,094
Capital project funds	-	-	-	-	-	-	-	-	12,513,795	1,024,349
Nonspendable	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	-	-
Restricted	32,508,860	33,974,612	26,081,261	24,458,627	26,540,361	33,571,461	25,942,835	36,597,778	-	-
Assigned to technology	-	-	-	-	-	233	1,446	-	-	-
Unassigned	-	-	(129,000)	-	-	(117,936)	(134,065)	91,999	-	-
Total all other governmental funds	\$ 32,511,860	\$ 33,977,612	\$ 25,955,261	\$ 24,461,627	\$ 26,543,361	\$ 33,456,758	\$ 25,813,216	\$ 36,692,777	\$ 29,834,393	\$ 15,166,205

Source: Rapides Parish School Board, CAFR Exhibit C: June 30, 2018, 2017, 2016, 2015, 2014, 2013, 2012, 2011, 2010, and 2009.

Note: GASB 54 was implemented in 2011. Conversion of prior year data to new categories is not possible at this time.

Rapides Parish School Board
 Changes in Fund Balances, Governmental Funds
 Last Ten Fiscal Years
 (modified accrual basis of accounting)

Table V
 Table VI
 Table VII

		Fiscal Year Ended June 30,									
		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Revenues:											
Local sources											
Taxes											
Ad valorem taxes	\$	40,205,384	39,827,852	36,788,564	36,032,370	36,222,276	35,268,096	33,027,321	31,843,336	31,081,917	29,341,523
Sales taxes		50,928,119	51,281,146	38,567,187	38,233,782	36,658,662	35,665,542	35,861,372	34,570,017	33,171,800	36,536,006
Rentals, leases, royalties, and charges for services		374,479	333,610	242,926	273,864	284,732	52,656	116,805	829	33,300	-
Interest earnings		1,021,285	467,607	228,274	101,983	445,770	124,241	206,594	110,215	148,540	359,809
Food service		1,337,156	1,425,428	1,423,411	1,618,286	1,785,075	1,889,079	2,038,001	2,128,482	2,236,191	2,334,055
Other		4,180,027	2,274,787	1,999,266	1,543,095	2,102,704	1,786,359	2,439,789	2,633,583	2,467,871	2,976,580
State sources											
Equalization		133,437,125	133,230,540	132,100,201	131,977,189	129,521,375	128,710,381	126,372,980	119,626,848	118,226,828	120,350,462
Other		3,402,095	4,224,768	3,609,422	3,980,542	7,093,460	2,786,577	2,182,548	3,265,796	4,720,482	8,842,234
Federal sources											
		30,103,867	30,521,289	30,171,790	28,788,754	27,462,396	28,610,328	31,762,309	38,666,664	42,077,397	27,660,037
Total Revenues		264,989,537	263,587,027	245,131,041	242,549,865	241,576,450	234,893,259	234,007,719	232,845,770	234,164,326	228,400,686
Expenditures:											
Current											
Instruction											
Regular programs		97,191,119	92,253,456	88,342,755	87,842,836	86,464,698	87,730,511	85,877,471	81,448,661	76,850,934	77,975,254
Special education programs		31,702,148	30,549,887	30,511,066	30,560,862	29,609,004	29,827,583	28,791,998	32,967,980	32,698,601	31,529,260
Vocational programs		4,008,978	3,587,670	3,335,128	3,777,254	3,395,340	3,577,116	3,762,982	3,493,582	4,069,347	4,002,103
Other instructional programs		1,728,746	1,838,002	1,716,643	1,949,044	1,991,315	1,791,487	1,697,454	1,720,501	1,822,422	1,302,964
Special programs		11,541,820	11,081,041	10,202,876	10,463,105	9,905,152	11,419,810	12,344,625	14,222,694	17,252,975	13,775,390
Adult and continuing education programs		46,056	42,030	44,495	41,329	38,462	38,362	191,602	344,673	333,105	476,984
Support Services											
Student services		12,103,540	12,184,823	11,648,162	11,570,284	11,453,366	12,157,486	11,927,005	9,945,373	9,136,999	9,018,469
Instructional staff support		13,373,010	13,752,618	12,417,791	13,269,365	12,047,953	9,893,834	9,621,414	10,911,669	11,375,231	10,023,569
General administration		3,939,710	4,502,414	4,402,000	4,312,743	4,220,985	3,493,973	3,810,616	3,410,964	4,372,001	3,557,597
School administration		15,736,721	14,650,094	14,105,793	14,488,471	13,885,550	12,527,297	11,852,635	11,403,427	11,761,032	11,835,662
Business services		1,605,950	1,661,576	1,555,612	1,467,919	1,454,253	1,394,215	1,371,073	1,291,940	1,211,779	1,211,768
Plant services		21,640,276	20,740,310	20,704,593	19,678,434	19,112,792	18,912,570	18,256,966	18,532,278	17,727,440	20,418,581
Student transportation services		11,869,730	11,361,128	11,239,517	11,691,420	11,371,453	11,143,959	10,753,985	10,661,649	10,355,800	10,928,065
Central services		1,949,542	1,876,575	2,097,077	2,118,710	2,593,989	1,743,697	1,897,188	1,686,705	1,438,538	1,524,451
Other support services		44,861	44,917	40,802	91,950	127,186	126,721	111,450	98,073	192,642	201,710
Food services		15,323,639	15,309,026	15,899,587	15,941,739	15,274,951	14,334,371	14,762,026	13,695,961	14,490,835	14,835,047
Community service programs		145,057	152,287	167,304	156,699	156,780	141,091	144,616	123,250	115,981	137,358
Capital outlay		9,438,853	11,907,346	9,935,173	10,344,435	10,334,377	9,801,886	17,914,790	3,081,153	2,851,901	1,588,422
Debt service											
Principal retirement		8,929,000	8,290,999	7,315,000	6,916,000	6,476,000	6,184,000	6,505,000	7,127,999	6,393,001	6,580,999
Interest and fiscal charges		2,211,961	2,247,453	2,492,761	3,038,213	2,654,431	3,836,037	3,001,628	3,146,952	3,112,078	3,502,535
Total Expenditures		264,530,717	258,031,852	248,174,135	249,720,782	251,568,037	239,676,006	244,596,524	229,325,484	227,562,442	224,226,168
Excess (deficiency) of revenues over expenditures		458,820	5,555,375	(3,043,094)	(7,170,927)	(9,991,587)	(4,782,747)	(10,588,805)	3,520,286	6,601,884	4,174,518
Other Financing Sources (Uses):											
Transfers in		53,352,371	47,647,015	36,840,612	36,247,667	34,853,488	34,091,106	35,047,687	33,656,723	34,068,577	35,337,122
Transfers out		(53,352,371)	(47,647,015)	(36,840,612)	(36,247,667)	(34,853,488)	(34,091,106)	(35,047,687)	(33,656,723)	(34,068,577)	(35,337,122)
Local revenue transfers - other LEAs		(390,078)	(294,171)	(327,800)	(366,086)	(265,161)	(450,322)	(168,022)	-	-	-
Proceeds from insurance		38,312	196,421	-	1,083,002	3,834,092	2,000,000	-	-	-	-
Issuance of debt		-	10,800,000	13,860,000	5,905,000	18,500,000	14,410,000	24,185,000	7,000,000	14,120,000	19,450,000
Payments to refund escrow agent		-	-	(12,693,050)	(5,910,000)	-	(13,600,000)	(7,642,260)	-	-	(19,420,001)
Premiums on bonds issued		-	183,898	-	-	-	-	-	-	-	-
Debt issuance cost		(3,325)	(22,225)	(171,158)	(11,525)	(66,179)	-	-	-	-	-
Proceeds from sale of capital assets		33,567	15,585	3,163	58,213	53,128	18,781	6	11,181	5,188	-
Total Other Financing Sources (Uses)		(321,524)	10,879,508	671,155	758,602	22,055,880	2,378,459	16,374,724	7,011,181	14,125,188	29,999
Net Change in Fund Balance		\$ 137,296	\$ 16,434,883	\$ (2,371,939)	\$ (6,412,325)	\$ 12,064,293	\$ (2,404,288)	\$ 5,785,919	\$ 10,531,467	\$ 20,727,072	\$ 4,204,517
Debt service as a percentage of noncapital expenditures											
		4.37%	4.28%	4.12%	4.16%	3.93%	4.36%	4.19%	4.54%	4.23%	4.53%

Source: Rapides Parish School Board, CAFR Exhibit E: June 30, 2018, 2017, 2016, 2015, 2014, 2013, 2012, 2011, 2010, and 2009.

**Rapides Parish School Board
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years**

Table VIII

Fiscal Year	Actual Value		Less: Exemptions	Total Taxable Value	Total Direct Rate
	Real Estate Property	Commercial/Other Property			
2018	\$632,739,885	\$364,136,001	\$183,778,755	\$813,097,131	413.53
2017	619,930,927	359,249,355	183,233,431	795,946,851	443.53
2016	593,810,880	333,824,839	179,773,125	747,862,594	328.57
2015	578,874,916	331,663,231	178,219,841	732,318,306	326.57
2014	569,022,495	333,664,537	177,544,126	725,142,906	356.45
2013	557,599,273	313,412,970	177,968,212	693,044,031	365.83
2012	546,135,182	279,273,505	175,594,887	649,813,800	386.54
2011	531,301,099	268,700,131	174,606,415	625,394,815	385.04
2010	520,618,143	264,172,797	172,984,319	611,806,621	362.04
2009	499,121,660	263,912,313	170,890,294	592,143,679	333.04

Source: Rapides Parish Assessor's Office

**Rapides Parish School Board
Direct and Overlapping Property Tax Rates,
Last Ten Fiscal Years**

Table IX

Fiscal Year	District Direct Rates			Overlapping Rates									
	General Purposes	Capital Purposes	Total	City of Alexandria	City of Pineville	Other Cities *	Parish	Road	Drainage	Fire Protection	Sheriff	Library	Other
2018	190.03	223.50	413.53	24.54	15.85	51.28	6.06	303.10	1.04	509.92	17.46	7.08	45.59
2017	190.03	253.50	443.53	24.54	15.85	50.69	6.06	303.20	1.04	518.31	17.46	7.08	45.59
2016	183.07	145.50	328.57	24.18	15.85	51.69	6.06	285.54	1.02	489.10	17.46	7.08	49.84
2015	183.07	143.50	326.57	24.08	15.85	51.69	6.06	285.54	1.02	489.10	17.46	7.08	49.84
2014	183.95	172.50	356.45	18.08	15.85	51.69	6.06	285.54	1.02	440.90	17.46	7.29	46.29
2013	186.33	179.50	365.83	20.23	15.85	51.69	6.06	271.79	1.02	449.44	17.46	7.29	49.60
2012	179.04	207.50	386.54	20.23	15.85	51.55	5.85	258.23	1.02	405.36	16.97	7.09	43.47
2011	179.04	206.00	385.04	20.23	15.75	51.55	5.85	258.23	1.02	405.36	16.97	7.09	43.47
2010	179.04	183.00	362.04	20.23	15.75	63.18	5.85	259.54	1.02	405.88	16.97	7.09	47.47
2009	169.04	164.00	333.04	20.23	15.75	63.18	5.85	259.54	1.02	405.88	16.97	7.09	49.97

Source: Rapides Parish Assessor's Office

* Includes all other following towns of Rapides Parish: Boyce, Cheneyville, LeCompte, Ball, Forest Hill, Glenmora, Woodworth, and Village of Creola

**Rapides Parish School Board
 Alexandria, Louisiana
 Parish of Rapides
 Principal Taxpayers
 Current Year and Nine Years Ago**

Table X

Taxpayers	Type of Business	2018			2009		
		2018 Assessed Valuation	Ranking	Percentage of Total Assessed Valuation	2008 Assessed Valuation	Ranking	Percentage of Total Assessed Valuation
Central Louisiana Electric Co.	Electric Utility	\$ 60,180,226	1	7.40%	\$ 36,573,530	1	6.18%
Acadian Gas Pipeline System	Gas Company	46,011,780	2	5.66%	-	-	-
Procter & Gamble	Mfg. Laundry Cleaning Products	23,982,280	3	2.95%	11,753,000	3	1.98%
Central Louisiana Healthcare System	Healthcare Provider	12,865,150	4	1.58%	6,675,758	5	1.13%
Union Pacific Railroad	Railroad Company	10,945,800	5	1.35%	5,907,810	7	1.00%
Columbia Gulf Transmission	Gas Company	8,061,460	6	0.99%	-	-	-
Red River Bank	Bank	8,046,848	7	0.99%	5,860,375	8	0.99%
Texas Gas Transmission LLC	Gas Company	7,429,450	8	0.91%	3,168,290	9	0.54%
U T L X Mfg LLC	Mfg Tank Cars	7,154,700	9	0.88%	-	-	-
Bell South Telecommunications	Telephone Utility	6,075,040	10	0.75%	12,494,160	2	2.11%
International Paper	Mfg. Paper Products	-	-	-	11,508,472	4	1.94%
Merit Energy	Gas/Oil Investments	-	-	-	3,004,037	10	0.51%
Swift Energy	Pipeline	-	-	-	6,214,053	6	1.05%
		<u>\$ 190,752,734</u>		<u>23.46%</u>	<u>\$103,159,485</u>		<u>17.43%</u>

Source: Rapides Parish Assessor's Office

**Rapides Parish School Board
Property Tax Levies and Collections,
Last Ten Tax Years**

Table XI

Fiscal Year Ended December 31,	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years*	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2017	\$ 40,205,384	\$ 39,568,866	98.42%	\$ -	\$ 39,568,866	98.42%
2016	39,827,852	39,646,311	99.54%	-	39,646,311	99.54%
2015	36,197,666	36,788,564	101.63%	-	36,788,564	101.63%
2014	35,531,629	36,032,370	101.41%	-	36,032,370	101.41%
2013	35,827,471	36,222,276	101.10%	-	36,222,276	101.10%
2012	34,199,809	35,268,096	103.12%	-	35,268,096	103.12%
2011	32,424,563	33,027,321	101.86%	-	33,027,321	101.86%
2010	31,485,554	31,843,336	101.14%	-	31,843,336	101.14%
2009	30,609,680	31,081,917	101.54%	-	31,081,917	101.54%
2008	29,055,678	29,341,523	100.98%	-	29,341,523	100.98%

Source: Rapides Parish Assessor's Office

Note: This schedule recognizes collections on a calendar year (tax year) basis, whereas property tax collections reported in the basic financial statements are on a fiscal year basis.

*Collections in subsequent years data not currently available.

**Rapides Parish School Board
 Ratios of Outstanding Debt
 Last Ten Fiscal Years**

Table XII

Fiscal Year Ended June 30,	Outstanding General Obligation Bonds	Net General Bonded Debt As Percentage of Taxable Value	Net Bonded Debt Per Capita	Net Bonded Debt Per Student	Other Debt	Total Debt	Debt As Percentage of Taxable Value	Debt Per Capita	Debt Per Student
2018	\$ 64,157,000	7.89%	\$ 487	\$ 2,752	\$ 15,606,000	\$ 79,763,000	9.81%	\$ 606	\$ 3,422
2017	72,176,000	9.65%	545	3,092	16,516,000	88,692,000	11.14%	670	3,799
2016	68,783,000	9.20%	521	2,905	17,400,000	86,183,000	11.52%	652	3,639
2015	74,530,000	10.18%	563	3,151	17,129,000	91,659,000	12.52%	692	3,875
2014	80,585,000	11.11%	607	3,370	17,995,000	98,580,000	13.59%	743	4,122
2013	71,381,000	10.30%	539	2,976	15,175,000	86,556,000	12.49%	654	3,608
2012	76,105,000	11.71%	575	3,175	15,825,000	91,930,000	14.15%	694	3,835
2011	68,800,000	11.00%	523	2,898	13,015,000	81,815,000	13.08%	622	3,447
2010	74,505,000	12.18%	556	3,152	7,238,000	81,743,000	13.36%	610	3,458
2009	68,610,000	11.59%	517	2,915	5,406,000	74,016,000	12.50%	558	3,145

Source: Rapides Parish Assessor's Office, Statement of Condition

**Rapides Parish School Board
 Direct and Overlapping Governmental Activities Debt
 As of June 30, 2018**

Table XIII

<u>Governmental Unit</u>	<u>Debt Outstanding</u>
Rapides Parish Police Jury	
Public Improvement	\$ 380,000
Road Districts	695,000
Fire Protection	455,000
General Obligation Bond, Rapides Parish Coliseum	<u>20,065,000</u>
Subtotal, overlapping debt	21,595,000
 Rapides Parish School Board	 <u>79,763,000</u>
 Total Direct and Overlapping Debt	 <u><u>\$ 101,358,000</u></u>

Source: Statement of Condition Rapides Parish
 Rapides Parish Police Jury, Accounting Department

**Rapides Parish School Board
Legal Debt Margin Information
Last Ten Years**

Table XIV

Legal Debt Margin Calculation for Fiscal Year 2018	
Assessed Value	\$ 996,875,886
Debt limit (35% of assessment value)	\$ 348,906,560
Debt applicable to limit	<u>64,157,000</u>
Legal debt margin	\$ 284,749,560

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Debt limit	\$ 348,906,560	\$342,713,099	\$324,672,502	\$318,688,351	\$ 315,940,461	\$ 304,854,285	\$ 288,893,040	\$280,000,431	\$ 274,676,829	\$ 267,061,891
Total net debt applicable to limit	<u>64,157,000</u>	<u>72,176,000</u>	<u>68,783,000</u>	<u>74,530,000</u>	<u>80,585,000</u>	<u>71,381,000</u>	<u>76,105,000</u>	<u>68,800,000</u>	<u>74,505,000</u>	<u>68,610,000</u>
Legal debt margin	\$ 284,749,560	\$270,537,099	\$255,889,502	\$244,158,351	\$ 235,355,461	\$ 233,473,285	\$ 212,788,040	\$211,200,431	\$ 200,171,829	\$ 198,451,891
Total net debt applicable to the limit as a percentage of debt limit	18.39%	21.06%	21.19%	23.39%	25.51%	23.41%	26.34%	24.57%	27.12%	25.69%

Source: Rapides Parish Assessor's Office, Statement of Condition Rapides Parish June 30, 2018.

**Rapides Parish School Board
Demographic Statistics
Last Ten Years**

Table XV

<u>Year</u>	<u>Population (1)</u>	<u>Per Capita Income (2)</u>	<u>Public School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
2018	131,648	\$ 42,132	23,311	6.4%
2017	132,424	40,734	23,344	6.4%
2016	132,141	41,305	23,681	7.1%
2015	132,488	40,930	23,652	7.2%
2014	132,723	40,946	23,913	6.0%
2013	132,373	40,470	23,988	8.1%
2012	132,374	40,658	23,969	8.5%
2011	131,613	38,872	23,737	7.7%
2010	134,011	35,189	23,636	7.8%
2009	132,732	32,687	23,535	7.2%

Sources:

- (1) www.worldpopulationreview.com
- (2) www.census.gov
- (3) Student Information System (SIS) End of Year Report
- (4) Office of Occupational Information Services, Civilian Labor Force, June 2018

**Rapides Parish School Board
Principal Employers - Parish of Rapides
Current Year and Nine Years Ago**

Table XVI

Name of Employer	Type of Business	2018			2009		
		Approximate Number of Employees	Ranking	Percentage of Total Employment	Approximate Number of Employees	Ranking	Percentage of Total Employment
Rapides Parish School Board	Education	3,158	1	5.89%	3,415	1	5.86%
Wal-Mart Stores/Sam's Club**	Retail	3,000	2	5.60%	1,356	5	2.33%
Rapides Regional Medical Center	Medical	1,610	3	3.00%	1,600	3	2.75%
Christus St. Francis Cabrini Hospital	Medical	1,553	4	2.90%	1,750	2	3.00%
Veterans Affairs Medical Center	Medical	1,327	5	2.48%	1,230	6	2.11%
Pinecrest State School	Medical	1,300	6	2.43%	1,573	4	2.70%
City of Alexandria	City Government	903	7	1.68%	897	7	1.54%
Crest Industries	Electrical Equip	800	8	1.49%	-	-	-
Central La. Electrical Co.	Electric Company	673	9	1.26%	684	8	1.17%
Rapides Parish Sheriff's Department	Law Enforcement	581	10	1.08%	560	10	0.96%
UTLX Manufacturing	Railroad Equip Mfg.	400	-	-	627	9	1.11%

Source: Central Louisiana Chamber of Commerce
** Unable to contact Wal-Mart for an updated count.

Table XVII

Functional Groupings	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
A. Instructional:										
Supervising Instructors	-	-	-	-	-	1	1	1	1	-
Classroom Teachers - Regular Programs	1,188	1,153	1,174	1,165	1,183	1,229	1,210	1,164	1,169	1,165
Classroom Teachers - Special Education	310	321	314	315	318	309	286	327	324	325
Classroom Teachers - Vocational Education	37	30	35	38	42	9	10	45	53	53
Classroom Teachers - Other Instructional Programs	-	-	-	-	-	-	-	-	-	-
Classroom Teachers - Special Programs	71	72	75	69	78	95	103	127	134	128
Classroom Teachers - Adult/Continuing Ed. Programs	-	-	-	-	-	-	1	4	4	5
Classroom Teachers - ROTC Instructors	11	12	12	10	12	12	12	12	12	10
Total Classroom Teachers	1,817	1,588	1,610	1,595	1,633	1,655	1,623	1,680	1,697	1,686
Therapist/Specialist/Counselor - Instructional Programs	-	-	-	-	-	-	-	-	-	1
Sabbatical Leave - Instructional Programs	13	8	9	17	16	22	20	14	16	16
Total Certificated - Instructional Programs	1,830	1,596	1,619	1,612	1,649	1,677	1,643	1,694	1,713	1,703
B. Instructional Support:										
Supervisors - Instructional Support Functions	52	56	57	53	56	49	40	46	41	43
Librarians/Media-based Teachers/Staff Instructors - Instr. Spt.	36	36	30	35	32	35	32	40	40	40
Therapist/Specialist/Counselor - Instructional Support Functions	89	88	89	94	92	97	118	114	115	112
Sabbatical Leave - Instructional Support Functions	1	-	1	-	1	1	3	5	3	1
Total Certificated - Instructional Support	178	180	177	182	181	182	193	205	199	196
C. Support Services:										
Superintendents	1	1	1	1	1	1	1	1	1	1
Assistant/Associate/Deputy Superintendents	2	2	3	3	3	2	2	2	2	2
School Principals	54	49	50	49	50	48	66	50	53	53
School Assistant Principals	61	61	60	62	56	61	38	44	51	48
Other School Administrators	-	-	-	-	-	-	-	-	-	-
Non-Classroom Teachers - Support Services	-	-	-	-	-	-	-	-	-	-
Sabbatical Leave - Support Services	1	-	1	6	4	4	-	1	2	2
Total Certificated - Support Services	119	113	115	120	114	116	107	98	109	106
Total Certificated	1,927	1,889	1,911	1,914	1,944	1,975	1,943	1,997	2,021	2,005
A. Instructional:										
Aides - Instructional Programs	350	349	388	386	400	422	455	491	487	500
Total Non-Certificated - Instructional Programs	350	349	388	386	400	422	455	491	487	500
B. Instructional Support:										
Supervisors - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Therapist/Specialist/Counselor - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Clerical/Secretarial - Instructional Support Functions **	27	27	27	26	26	4	4	7	30	33
Aides - Instructional Support Functions **	25	31	5	37	64	57	7	7	8	8
Service Worker - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Skilled Craftsman - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Degreed Professional - Instructional Support Functions	22	20	20	19	19	18	18	19	17	17
Other Personnel - Instructional Support Functions	16	18	7	8	8	7	10	14	26	18
Total Non-Certificated - Instructional Support	90	96	59	90	117	86	39	67	81	76
C. Support Services:										
Supervisors/Managers/Administrators - Support Services	64	62	62	59	59	56	55	63	67	61
Clerical/Secretarial - Support Services	100	102	102	98	97	118	115	92	95	97
Aides - Support Services	31	32	33	32	29	31	30	34	35	35
Service Worker - Support Services	534	537	552	547	546	519	534	547	550	563
Skilled Craftsman - Support Services	32	32	32	35	38	38	37	37	39	38
Degreed Professional - Support Services	7	8	7	12	7	12	12	7	7	7
Other Personnel - Support Services	23	23	23	20	24	19	21	25	24	24
Total Non-Certificated - Support Services	791	796	811	803	800	793	804	805	817	825
Total Non-Certificated	1,231	1,241	1,258	1,279	1,317	1,301	1,298	1,363	1,385	1,401
Total Regular Employees (Certificated and Non-Certificated)	3,158	3,130	3,169	3,193	3,261	3,276	3,241	3,360	3,406	3,406
School Board Members	9	9	9	9	9	9	9	9	9	9
Total Other Reported Personnel	9	9	9	9	9	9	9	9	9	9
Grand Total	3,167	3,139	3,178	3,202	3,270	3,285	3,250	3,369	3,415	3,415

** Note: Change was due to reclassification requirement from LAUGH Handguide.
 Source: Louisiana Department of Education PEP Report - October 2017

**Rapides Parish School Board
Operating Statistics
Last Ten Years**

Table XVIII

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil*	Percentage Change	Expenses	Cost per Pupil*	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced Lunch
2018	23,311	\$ 248,525,543	\$ 10,661	2.95%	\$ 239,974,543	\$ 10,294	-6.77%	3,158	7.38	66.70%
2017	23,344	241,539,068	10,347	5.68%	256,575,523	10,991	8.32%	3,130	7.46	65.24%
2016	23,681	231,110,234	9,759	-3.12%	238,617,083	10,076	-0.70%	3,169	7.47	65.87%
2015	23,652	238,017,774	10,063	4.14%	239,987,466	10,147	-2.29%	3,201	7.39	65.70%
2014	23,913	230,675,221	9,646	3.43%	248,183,819	10,379	3.69%	3,270	7.31	62.66%
2013	23,988	223,451,428	9,315	1.93%	239,769,179	9,995	2.49%	3,285	7.30	65.48%
2012	23,969	218,971,234	9,136	-0.64%	233,604,251	9,746	-0.55%	3,241	7.40	60.64%
2011	23,737	218,239,469	9,194	-0.04%	232,622,033	9,800	1.71%	3,360	7.06	62.93%
2010	23,636	217,392,354	9,198	0.64%	227,669,843	9,632	1.66%	3,406	6.94	60.97%
2009	23,535	215,070,281	9,138	100.00%	222,929,566	9,472	100.00%	3,406	6.91	61.93%

Source: Louisiana Department of Education PEP and SIS Reports
 Rapides Parish School Board, CAFR Exhibit B & E and Statement J-2: June 30, 2018, 2017, 2016, 2015, 2014, 2013, 2012, 2011, 2010, and 2009.
 *Nonfinancial information from district records

**Rapides Parish School Board
Teacher Base Salaries
Last Ten Fiscal Years**

Table XIX

<i>Fiscal Year</i>	<i>Minimum Salary*</i>	<i>Maximum Salary*</i>	<i>Rapides Parish Average Salary**</i>	<i>Statewide Average Salary**</i>
2018	\$ 39,510	\$ 53,073	\$ 49,373	\$ 50,359
2017	39,510	53,073	47,458	48,441
2016	36,415	48,915	43,453	48,462
2015	36,415	48,915	43,320	47,795
2014	35,950	48,450	44,547	48,541
2013	35,928	49,042	44,000	47,643
2012	35,928	49,042	41,853	47,807
2011	35,928	49,042	42,086	47,949
2010	35,928	49,042	44,557	48,205
2009	35,928	49,042	41,802	46,878

Sources:

* District records

** State Department of Education

Rapides Parish School Board
School Building Information
Last Ten Fiscal Years

Table XX
(Continued)

School	2018**	2017**	2016**	2015**	2014**	2013**	2012**	2011**	2010**	2009**
Acadian Elementary										
Square feet	50,584	50,584	50,584	50,584	50,584	50,584	50,584	51,270	51,270	51,270
Capacity	400	400	400	295	271	271	326	346	385	365
Enrollment	300	304	283	257	251	248	285	290	312	336
Aiken Optional/Motivational***										
Square feet	28,748	28,748	28,748	28,748	28,748	28,748	28,748	28,748	50,777	50,777
Capacity	-	-	-	143	151	151	151	151	343	343
Enrollment	-	-	-	-	-	-	-	-	204	494
Alexandria Middle Magnet										
Square feet	122,336	122,336	122,336	122,336	122,336	122,336	122,336	122,336	122,336	122,336
Capacity	800	800	800	546	675	687	687	667	667	667
Enrollment	529	543	432	416	466	594	616	514	509	545
Alexandria Sr High										
Square feet	205,500	205,500	203,000	203,000	202,160	202,160	202,160	202,160	202,160	202,160
Capacity	1,500	1,500	1,500	1,394	1,309	1,309	1,229	1,182	962	962
Enrollment	1,291	1,317	1,341	1,265	1,234	1,163	1,107	1,053	993	962
Alma Redwine Elementary										
Square feet	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777	29,588	29,588
Capacity	500	500	500	284	318	318	317	352	220	220
Enrollment	201	245	264	262	252	284	283	295	299	291
Arthur F. Smith Middle										
Square feet	102,673	102,673	102,673	102,673	102,673	102,673	102,673	102,673	102,673	102,673
Capacity	900	900	900	497	487	487	527	508	606	606
Enrollment	512	526	498	444	425	427	474	439	452	421
Ball Elementary										
Square feet	57,150	57,150	56,562	56,562	56,562	56,562	56,562	56,562	56,562	56,562
Capacity	500	500	500	369	381	381	394	384	382	382
Enrollment	376	313	320	325	334	343	350	348	362	343
Bolton High										
Square feet	222,447	222,447	222,447	222,447	222,447	222,447	222,447	222,447	222,447	222,447
Capacity	1,400	1,400	1,400	665	722	722	732	750	915	915
Enrollment	600	544	514	527	534	559	616	629	541	499
Brame Middle School										
Square feet	117,996	117,996	117,996	117,996	114,396	114,396	114,396	114,396	114,396	114,396
Capacity	1,000	1,000	1,000	1,026	1,053	1,053	969	911	853	853
Enrollment	852	821	888	946	949	955	898	829	786	797
Buckeye Elementary										
Square feet	63,739	63,739	63,739	63,739	63,739	63,739	63,739	63,739	63,739	63,739
Capacity	500	500	500	549	529	529	541	600	604	604
Enrollment	443	445	486	475	484	462	476	525	540	560
Buckeye High School										
Square feet	193,117	193,117	193,117	193,117	193,117	193,117	193,117	191,677	191,677	191,677
Capacity	1,400	1,400	1,400	1,183	1,153	1,153	1,127	1,091	853	853
Enrollment	1,056	1,107	1,120	1,088	1,048	1,015	1,009	989	937	930
C C Raymond Jr High										
Square feet	61,737	61,737	61,737	61,737	61,737	61,737	61,737	61,737	61,737	61,737
Capacity	400	400	400	217	244	244	185	205	180	180
Enrollment	171	135	130	146	186	210	185	173	181	170
Caroline Dorman Jr. High										
Square feet	52,962	52,962	52,242	52,242	48,642	48,642	-	-	-	-
Capacity	350	350	350	313	245	245	-	-	-	-
Enrollment	367	351	336	321	276	220	-	-	-	-
Cherokee Elementary										
Square feet	77,245	77,245	77,245	77,245	77,245	77,245	77,245	70,165	62,229	62,229
Capacity	700	700	700	745	777	777	802	816	572	572
Enrollment	563	590	676	675	672	707	734	738	788	753
D F Huddle Elementary										
Square feet	47,158	47,158	47,158	47,158	47,158	47,158	47,158	46,738	46,318	46,318
Capacity	400	400	400	396	446	446	478	514	321	321
Enrollment	286	303	325	323	337	409	449	465	467	466
Hadnot/Hayes Elementary (E C Hayes)										
Square feet	50,963	50,963	50,963	50,963	50,963	50,963	50,963	50,543	50,543	50,543
Capacity	400	400	400	284	298	298	281	302	236	236
Enrollment	188	189	198	216	251	253	237	263	279	295
Forest Hill Elementary										
Square feet	43,238	43,238	43,238	43,238	43,238	43,238	43,658	44,918	45,758	45,758
Capacity	600	600	600	454	457	457	477	455	447	447
Enrollment	484	463	414	417	405	406	425	401	389	359
Glenmora Elementary (FY2015 Glenmora Elem & High were combined into one location)										
Square feet	51,333	51,333	51,333	51,333	51,333	51,333	51,333	51,333	51,333	51,333
Capacity	-	-	-	451	441	441	439	439	398	398
Enrollment	-	-	-	-	408	394	390	405	370	373
Glenmora High School (FY2015 Glenmora Elem & High were combined into one location)										
Square feet	63,308	63,308	63,308	63,308	63,308	63,308	62,888	62,888	62,888	62,888
Capacity	1,050	1,050	1,050	301	298	298	294	292	323	323
Enrollment	675	625	644	646	254	246	242	237	226	234
H R Lawrence										
Square feet	51,762	51,762	51,762	51,762	51,762	51,762	51,762	51,762	51,762	51,762
Capacity	450	450	450	453	468	468	483	504	397	397
Enrollment	360	361	370	395	408	432	439	469	453	439

**Rapides Parish School Board
School Building Information
Last Ten Fiscal Years**

<u>School</u>	<u>2018**</u>	<u>2017**</u>	<u>2016**</u>	<u>2015**</u>	<u>2014**</u>	<u>2013**</u>	<u>2012**</u>	<u>2011**</u>	<u>2010**</u>	<u>2009**</u>
Horseshoe Drive Elementary										
Square feet	53,160	53,160	53,160	53,160	53,160	53,160	53,160	53,160	53,160	53,160
Capacity	450	450	450	287	297	297	376	438	404	404
Enrollment	284	245	178	201	238	255	319	361	362	355
J I Barron Elementary										
Square feet	132,461	132,461	132,461	132,461	68,708	68,708	68,708	68,288	67,898	67,898
Capacity	1,150	1,150	1,150	951	902	902	899	909	721	721
Enrollment	970	930	944	912	851	825	812	800	764	769
J S Slocum Elementary / Rapides Training Academy										
Square feet	51,784	51,784	51,784	51,784	51,784	51,784	51,364	51,364	50,914	50,914
Capacity	Not in report	Not in report	Not in report	127	127	127	183	197	393	393
Enrollment	67	72	68	71	69	71	67	117	86	117
Julius Patrick Elementary										
Square feet	34,682	34,682	34,682	34,682	34,682	34,682	34,682	34,682	34,262	34,262
Capacity	350	350	350	255	236	236	276	268	307	307
Enrollment	260	260	221	214	224	204	237	223	253	219
LS Rugg Elementary										
Square feet	71,753	71,753	71,753	71,753	71,753	71,753	71,753	71,753	71,753	71,753
Capacity	450	450	450	381	391	391	406	412	401	401
Enrollment	266	262	309	331	326	317	366	353	330	348
Lessie Moore										
Square feet	63,051	63,051	63,051	63,051	63,051	63,051	63,471	63,471	63,471	63,471
Capacity	550	550	550	455	451	451	489	508	440	440
Enrollment	332	355	408	390	391	414	424	456	431	421
Mabel Brasher Elementary										
Square feet	49,655	49,655	49,655	49,655	49,655	49,655	49,655	49,235	48,815	48,815
Capacity	600	600	600	531	487	487	483	444	554	554
Enrollment	285	302	384	457	472	428	426	393	324	333
Martin Park Elementary (Under Construction FY2013 and FY2014 Reference Lead Center for FY2013 Data and FY2014 Data)										
Square feet	53,414	53,414	53,414	53,414	53,414	53,414	53,414	53,414	53,414	53,414
Capacity	450	450	450	-	-	-	339	346	319	319
Enrollment	283	310	343	364	-	-	293	298	323	346
Mary Goff Elementary										
Square feet	57,936	57,936	57,936	57,936	57,936	57,936	57,936	57,936	58,356	58,356
Capacity	450	450	450	377	378	378	396	391	377	377
Enrollment	362	361	322	342	343	341	356	346	329	357
Nachman Elementary										
Square feet	68,782	68,782	68,782	68,782	68,782	68,782	68,782	68,782	68,782	68,782
Capacity	700	700	700	760	765	765	782	729	667	667
Enrollment	567	578	660	677	706	691	715	685	712	723
North Bayou Elementary										
Square feet	44,065	44,065	44,065	44,065	44,065	44,065	44,065	44,065	44,065	44,065
Capacity	450	450	450	324	336	336	384	414	419	419
Enrollment	331	342	308	291	287	298	354	380	333	314
Northwood High School										
Square feet	137,791	137,791	137,791	137,791	137,791	137,791	137,791	137,791	137,791	137,791
Capacity	1,350	1,350	1,350	814	830	830	891	876	699	899
Enrollment	696	705	732	740	726	721	805	803	788	746
Oak Hill Elem & High School										
Square feet	115,281	115,281	115,281	115,281	115,281	115,281	115,281	115,281	115,281	115,281
Capacity	1,050	1,050	1,050	957	957	957	938	957	878	878
Enrollment	767	757	812	801	844	859	845	845	864	877
Paradise Elementary										
Square feet	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009
Capacity	600	600	600	586	582	582	587	555	357	357
Enrollment	487	518	560	539	533	525	529	514	481	469
Peabody Magnet High										
Square feet	251,039	251,039	251,039	251,039	251,039	251,039	251,039	251,039	251,039	251,039
Capacity	1,450	1,450	1,450	740	765	765	819	826	707	707
Enrollment	614	555	524	541	593	637	705	710	683	678
Peabody Montessori Elementary										
Square feet	50,623	50,623	50,623	50,623	50,623	50,623	50,623	50,623	50,623	50,623
Capacity	500	500	500	489	480	480	462	472	339	339
Enrollment	464	460	440	437	437	427	410	423	413	426
Phoenix Magnet Elementary										
Square feet	73,233	73,233	73,233	73,233	73,233	73,233	73,233	73,233	73,233	73,233
Capacity	700	700	700	687	683	683	713	699	606	606
Enrollment	510	573	564	598	626	614	651	646	657	644
Pineville Elementary										
Square feet	55,270	55,270	55,270	55,270	55,270	55,270	55,270	54,850	54,850	54,850
Capacity	550	550	550	380	373	373	337	371	346	346
Enrollment	331	371	302	319	331	319	291	324	330	325
Pineville High School										
Square feet	268,918	268,918	268,918	268,918	252,218	252,218	252,218	252,218	252,218	252,218
Capacity	1,800	1,800	1,800	1,541	1,455	1,455	1,361	1,311	1,130	1,130
Enrollment	1,366	1,346	1,387	1,357	1,357	1,262	1,205	1,156	1,145	1,073
Pineville Jr High										
Square feet	121,002	121,002	121,002	121,002	121,002	121,002	121,002	121,002	121,002	121,002
Capacity	800	800	800	812	759	759	694	668	631	631
Enrollment	615	593	639	668	725	684	618	610	629	647

**Rapides Parish School Board
School Building Information
Last Ten Fiscal Years**

<u>School</u>	<u>2018**</u>	<u>2017**</u>	<u>2016**</u>	<u>2015**</u>	<u>2014**</u>	<u>2013**</u>	<u>2012**</u>	<u>2011**</u>	<u>2010**</u>	<u>2009**</u>
Plainview High School										
Square feet	56,578	56,578	56,578	56,578	56,578	56,578	56,578	56,578	56,578	56,578
Capacity	560	560	560	336	330	330	328	302	313	313
Enrollment	286	281	289	273	280	291	276	259	285	284
Poland Jr. High										
Square feet	60,147	60,147	60,147	60,147	60,147	60,147	60,147	60,147	60,147	60,147
Capacity	500	500	500	444	432	432	418	420	356	356
Enrollment	390	392	392	365	383	385	367	351	356	333
Rapides High School										
Square feet	78,083	78,083	78,083	78,083	78,083	78,083	78,083	78,083	78,083	78,083
Capacity	550	550	550	420	414	414	421	390	308	308
Enrollment	286	319	354	383	369	368	370	335	328	302
Rosenthal Elementary										
Square feet	44,156	44,156	44,156	44,156	44,156	44,156	44,156	44,156	44,156	44,156
Capacity	450	450	450	379	390	390	414	380	377	377
Enrollment	383	385	363	330	320	326	353	317	327	325
Ruby Wise Elementary										
Square feet	53,722	53,722	53,722	53,722	53,722	53,722	53,722	53,722	53,722	53,722
Capacity	450	450	450	451	521	521	504	477	399	399
Enrollment	424	412	377	384	405	478	456	430	408	418
Tioga Elementary										
Square feet	70,887	70,887	57,946	57,946	57,946	57,946	57,946	57,946	57,946	57,946
Capacity	650	650	650	710	686	686	700	711	460	460
Enrollment	590	627	652	640	653	624	632	648	626	594
Tioga High School										
Square feet	192,808	192,606	176,271	176,271	176,271	176,271	176,271	174,461	173,981	173,981
Capacity	1,300	1,300	1,300	1,021	992	992	948	947	1,054	1,054
Enrollment	982	958	987	945	891	859	842	817	777	735
Tioga Jr High										
Square feet	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639
Capacity	700	700	700	746	678	678	582	549	624	624
Enrollment	530	676	595	591	674	622	547	480	511	542
W O Hall										
Square feet	42,194	42,194	42,194	42,194	42,194	42,194	42,194	42,194	42,194	42,194
Capacity	350	350	350	226	259	259	324	333	263	263
Enrollment	170	190	194	217	204	218	274	286	306	275
RAAAVL (FY2018) Lead Center/Food Service (Walter Hadnot Elementary) (Marin Park Location FY2013 and FY2014)										
Square feet	43,184	43,184	43,184	43,184	43,184	43,184	43,184	43,184	43,184	43,184
Capacity	-	-	-	378	402	402	6	148	405	405
Enrollment	-	-	-	-	337	356	-	133	200	226

** Includes covered walkways and portables

Source: FY2018: Executive Assistant Superintendent Capacity Report

FY2017-FY2009:Rapides Parish Maintenance Department - Custodial Staffing & Facility Allotment

Note: Occupancy/Capacity for FY2013 was updated based on information obtained from the Rapides Parish Maintenance Department.

Rapides Parish School Board

Alexandria, Louisiana

June 30, 2018

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2018**

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Government Auditing Standards
and the Uniform Guidance**

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PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Rapides Parish School Board
Alexandria, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Rapides Parish School Board, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise Rapides Parish School Board’s basic financial statements and have issued our report thereon dated December 3, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Rapides Parish School Board’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Rapides Parish School Board’s internal control. Accordingly, we do not express an opinion on the effectiveness of Rapides Parish School Board’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies: Finding 2018-001, Finding 2018-002, Finding 2018-003, Finding 2018-004, Finding 2018-005, Finding 2018-006, Finding 2018-007 and Finding 2018-008.





PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Rapides Parish School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Rapides Parish School Board's Response to Findings

Rapides Parish School Board's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Rapides Parish School Board's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Payne, Moore + Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 3, 2018



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance

To the Rapides Parish School Board
Alexandria, Louisiana

Report on Compliance for Each Major Federal Program

We have audited Rapides Parish School Board's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the Rapides Parish School Board's major federal programs for the year ended June 30, 2018. Rapides Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the Rapides Parish School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Rapides Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Rapides Parish School Board's compliance.





PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

Opinion on the Major Federal Program

In our opinion, Rapides Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.

Report on Internal Control Over Compliance

Management of Rapides Parish School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Rapides Parish School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Rapides Parish School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Rapides Parish School Board, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise Rapides Parish School Board's basic financial statements. We issued our report thereon dated December 3, 2018, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Payne, Moore + Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 3, 2018

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2018**

Federal Grantor/ Pass-Through Grantor/ Program Name	CFDA Number	Pass-through Grant Number	Expenditures	
United States Department of Agriculture				
Office of Food and Nutrition Services				
Passed through Louisiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553	N/A	\$ 2,404,013	
National School Lunch Program	10.555	N/A	7,191,538	
Summer Food Service Program for Children	10.559	N/A	<u>141,642</u>	\$ 9,737,193
Fresh Fruit and Vegetable Program	10.582	N/A		12,687
Passed through Louisiana Department of Agriculture and Forestry				
Child Nutrition Cluster				
National School Lunch Program	10.555	N/A		1,012,969
Office of Forest Service				
Passed through Louisiana Department of Treasury				
Forest Service Schools and Roads Cluster				
Schools and Roads - Grants to States	10.665	N/A	19,779	
		N/A	<u>150,802</u>	<u>170,581</u>
Total United States Department of Agriculture				10,933,430
United States Department of Defense				
Direct Assistance				
Air Force Junior Officers Training Corps	12.000	N/A		53,120
Army Junior Officers Training Corps	12.000	N/A		251,847
Marines Junior Officers Training Corps	12.000	N/A		<u>77,612</u>
Total United States Department of Defense				382,579
United States Department of Education				
Office of Elementary and Secondary Education				
Direct Assistance				
Indian Education - Grants to Local Educational Agencies	84.060	N/A		7,180
Passed through Louisiana Department of Education				
Title I Grants to Local Educational Agencies				
	84.010	28-18-T1-40	8,116,796	
		28-17-RD3-40	20,000	
		28-17-RD1-40	43,563	
		S010A160018	14,575	
		28-17-TA-40	<u>20,456</u>	8,215,390
Migrant Education - State Grant Program	84.011	28-18-M1-40		154,557
Rehabilitation Services - Vocational Rehabilitation Grants to States	84.126	28-18-JS-40		187,028
Education for Homeless Children and Youth	84.196	28-18-H1-40		31,933
English Language Acquisition State Grants	84.365	28-18-S3-40		74,403
Mathematics and Science Partnerships	84.366	28-17-MP-40	130,578	
		28-16-MP-40	<u>45,083</u>	175,661
Improving Teacher Quality State Grants	84.367	28-18-50-40		1,533,750
Striving Readers	84.371	28-18-SR04-40	115,839	
		28-18-SR03-40	<u>74,880</u>	190,719
School Improvements Grants	84.377	28-17-TC07-40		14,736
Student Support and Academic Enrichment Program	84.424	28-18-71-40		126,257

(Continued)

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2018**

Federal Grantor/ Pass-Through Grantor/ Program Name	CFDA Number	Pass-through Grant Number	Expenditures	
Office of Elementary and Secondary Education				
Passed through Louisiana Department of Education				
Preschool Development Grants	84.419	28-17-RL-40	115,147	
		28-17-RM-40	470,025	
		28-15-RL-40	<u>47,462</u>	632,634
Office of Special Education and Rehabilitation Services				
Passed through Louisiana Department of Education				
Special Education Cluster (IDEA)				
Special Education - Grants to States (IDEA, Part B)	84.027	28-18-RH-40	35,821	
		28-18-BI-40	5,344,365	
		28-17-JP-40	<u>113,559</u>	
			5,493,745	
Special Education - Preschool Grants (IDEA Preschool)	84.173	28-18-CY-40	8,885	
		28-18-PI-40	<u>86,531</u>	
			<u>95,416</u>	
Total Special Education Cluster (IDEA)				5,589,161
Office of Career, Technical, and Adult Education				
Passed through Louisiana Department of Education				
Career and Technical Education - Basic Grants to States	84.048	28-17-02-40		<u>304,335</u>
Total United States Department of Education				<u>17,237,744</u>
United States Department of Health and Human Services				
Administration for Children and Families				
Passed through Louisiana Department of Education				
TANF Cluster				
Temporary Assistance for Needy Families (TANF)	93.558	28-18-36-40	1,419,319	
State Programs		28-18-JS-40	<u>75,605</u>	1,494,924
CCDF Cluster				
Child Care and Development Block Grant	93.575	28-17-CO-40		<u>55,190</u>
Total United States Department of Health and Human Services				<u>1,550,114</u>
Total Expenditures of Federal Awards				<u>\$ 30,103,867</u>

(Continued)

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2018

Notes:

The schedule of expenditures of federal awards includes the federal award activity of the Rapides Parish School Board under programs of the federal government for the year ended June 30, 2018. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Rapides Parish School Board, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Rapides Parish School Board.

The schedule of expenditures of federal awards was prepared on the modified accrual basis of accounting. Note 1 to the financial statements provides additional information relative to the Rapides Parish School Board's accounting policies.

No federal funds were awarded to subrecipients during the year ended June 30, 2018.

Rapides Parish School Board did not elect to use the ten percent (10%) *de minimus* indirect cost rate allowed under the Uniform Guidance.

See Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2018**

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued: Unmodified

Internal control over financial reporting:
 Material weaknesses identified? Yes No
 Significant deficiencies identified not considered to be material weaknesses? Yes None Reported

Noncompliance material to financial statements noted? Yes No

Management’s Corrective Action Plan See Attached

Management’s Summary Schedule of Prior Audit Findings See Attached

Memorandum of Recommendations and Other Comments None Issued

Federal Awards

Internal control over major programs:
 Material weaknesses identified? Yes No
 Significant deficiencies identified not considered to be material weaknesses? Yes None Reported

Type of auditor’s report issued on compliance with major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? Yes No

Identification of major program:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
84.027	Special Education Cluster
84.367	Improving Teacher Quality State Grants

Dollar threshold used to distinguish between Type A and Type B programs: \$ 903,116

Auditee qualified as low-risk auditee? Yes No

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2018**

Section II – Financial Statement Findings

Finding 2018-001: Inadequate Control of School Activity Funds for Schools Visited in the 2017-2018 School Year

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: Four schools were tested for their compliance with the School Activity Funds - Policies and Procedures Manual for the fiscal year ended June 30, 2018. All four of the schools were found to be noncompliant with some of the School Board's policies and procedures. The following is a brief description of the findings noted while testing samples of transactions at these four schools:

- 1) Rosenthal Montessori Elementary School
 - Six out of forty invoices were dated before the purchase order.
 - Of the eight fundraisers tested:
 - Two fundraisers were approved after the date the fundraiser started.
 - Four fundraisers had either inadequate or no supporting documentation.
 - One out of eleven canteen deposits was not deposited in a timely manner.

- 2) Poland Junior High School
 - Of the forty disbursements tested:
 - One purchase order was not signed by the principal.
 - Three disbursements had the same person (principal) initiating and approving the purchase.
 - Four invoices were dated before the purchase order.
 - One disbursement did not have a purchase order.
 - Of the seven fundraisers tested:
 - Three fundraisers did not have an approval signature by the principal.
 - One fundraiser's form had a final report section that was not completed.
 - One fundraiser had ticket counts that did not agree with the final fundraising report.
 - One fundraiser was approved after the date the fundraiser started.
 - Two fundraisers had either inadequate or no supporting documentation.
 - Seven out of nine canteen/concessions teacher daily deposit slips had either no counters' signatures or only one counter's signature.
 - Two out of three canteen/concessions inventory forms were not signed by the principal.
 - Three out of seven game ticket reconciliation forms had two signatures with no principal or principal's designee signature.

- 3) Alexandria Senior High School
 - Nine out of two hundred forty-eight receipts were held longer than three to four business days before being deposited in the bank.
 - Of the forty disbursements tested:
 - Four invoices were dated before the purchase order.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2018**

- Four disbursements had inadequate supporting documentation.
 - Three purchase orders were signed by the assistant principal instead of the principal.
 - Of the seven fundraisers tested:
 - All fundraisers had either inadequate or no supporting documentation.
 - Two fundraisers did not have an approval signature by the principal.
 - Of the sixty-two canteen/concessions deposits tested:
 - Two teacher daily deposit slips consisted of loose coins collected over an extended period of time for significant amounts that were taken to a coin counter and exchanged for cash.
 - Five deposit slips and teacher daily deposit slips could not be located.
 - Two deposits had a deposit slip but no teacher daily deposit slip.
 - Of the fifteen game tickets tested:
 - Four collections were not deposited in a timely manner.
 - One reconciliation was not completed correctly.
 - One reconciliation had no deposit slip.
- 4) Tioga High School
- One hundred fifty-six out of three hundred thirty-six teacher daily deposit slips were not initialed by the student.
 - Of the forty disbursements tested:
 - Eleven invoices were dated before the purchase order.
 - Two disbursements had inadequate supporting documentation.
 - Of the eight fundraisers tested:
 - Four fundraisers had either inadequate or no supporting documentation.
 - One fundraiser form had a final report section that was not completed correctly.
 - Five out of sixty-five canteen/concession teacher daily deposit slips only had one worker's signature.
 - One out of three canteen/concessions monthly inventory reconciliations had two months' inventory on one reconciliation.
 - Seven out of fifteen game ticket reconciliations were not completed properly as to game ticket numbers.

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all of the schools follow the revised Policies and Procedures Manual as it relates to the following:

- 1) All disbursements should have prior approval evidenced by a purchase order signed by the principal before making the purchase.
- 2) There should be proper segregation of duties between the person initiating a purchase and the person approving a purchase.
- 3) Proper supporting documentation should be maintained for all disbursements.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2018**

- 4) Teachers/sponsors should turn in all funds collected daily, and those funds should be deposited in a timely manner.
- 5) All teacher daily deposit slips should be initialed by the student when money is collected.
- 6) Fundraiser forms should be completed properly and approved by the principal prior to the fundraiser, and supporting documentation should be retained. In addition, more training is needed in the proper way to complete the fundraiser forms.
- 7) Teacher daily deposit slips relating to canteen/concessions should be signed by two counters and maintained on file.
- 8) All collections from canteen/concessions and game tickets should be deposited in full daily.
- 9) Concession inventory and reconciliation forms should be properly completed monthly, including the signature of the principal, and maintained on file.
- 10) Game ticket reconciliation forms should be completed properly, including the signatures of the two individuals collecting the tickets and the signature of the principal or principal's designee, and maintained on file.

Management's response: See Management's Corrective Action Plan.

Finding 2018-002: Inadequate Control of School Activity Funds for Schools Visited in the 2016-2017 School Year

Prior Year Finding No.: Finding 2017-001.

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: The following schools were tested for their compliance with the School Activity Funds Policies and Procedures Manual during the 2016-2017 school year. Two of the three schools tested remain noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2018.

The following is a brief description of the findings noted by the board's internal school auditor while testing samples of transactions at the school location:

1) Paradise Elementary School

One of three items cited in the 2016-2017 external audit has not been fully corrected:

- Two fundraiser forms had a final report section that was not completed correctly. This is a decrease from three previously reported.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2018**

2) Tioga High School

Two of the seven items cited in the 2016-2017 external audit have not been fully corrected:

- One disbursement had inadequate supporting documentation. This is a decrease from three previously reported.
- One monthly canteen form had only one worker's signature. This is a decrease from three previously reported.

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all of the schools follow the revised Policies and Procedures Manual as it relates to the following:

- 1) Proper supporting documentation should be maintained for all disbursements.
- 2) Fundraiser forms should be completed properly and approved by the principal prior to the fundraiser, and supporting documentation should be retained.
- 3) Concession inventory and reconciliation forms should be properly completed, including the signature of the principal and two workers, and maintained on file.

Management's response: See Management's Corrective Action Plan.

Finding 2018-003: Inadequate Control of School Activity Funds for Schools Visited in the 2015-2016 School Year

Prior Year Finding No.: Finding 2017-002.

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: One of the three schools tested remains noncompliant with one of the procedures. Pineville High School was tested for their compliance with the School Activity Funds Policies and Procedures Manual during the 2015-2016 school year. One of eight items cited in the 2015-2016 external audit have not been corrected.

The following is a brief description of the findings noted by the board's internal school auditor while testing samples of transactions at the school location:

- Three disbursements had inadequate supporting documentation. This is an increase from one disbursement noted in the prior year.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2018**

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all of the schools follow the revised Policies and Procedures Manual as it relates to the following:

- 1) Proper supporting documentation should be maintained for all disbursements.

Management's response: See Management's Corrective Action Plan.

Finding 2018-004: Inadequate Control of School Activity Funds for Schools Visited in the 2014-2015 School Year

Prior Year Finding No.: Finding 2017-003.

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: One of the three schools tested remains noncompliant for one of the procedures. Pineville High School was tested for their compliance with the School Activity Funds Policies and Procedures Manual during the 2014-2015 school year. One out of fourteen items cited in the 2014-2015 external audit has not been corrected.

The following is a brief description of the finding noted by the board's internal school auditor while testing samples of transactions at the school location:

- Five Teacher Daily Deposit Slips were turned in without student initials. This is a decrease from thirteen reported in the prior year.

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all of the schools follow the revised Policies and Procedures Manual as it relates to the following:

- 1) All teacher daily deposit slips should be initialed by the student when money is collected and signed and dated by the teacher, coach, or sponsor.

Management's response: See Management's Corrective Action Plan.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2018**

Finding 2018-005: Inadequate Control of School Activity Funds for Schools Visited in the 2013-2014 School Year

Prior Year Finding No.: Finding 2017-004.

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: One of the three schools tested remains noncompliant for one of the procedures. Bolton High School was tested for their compliance with the School Activity Funds Policies and Procedures during the 2013-2014 school year. One out of three items cited in the 2013-2014 external audit have not been corrected.

The following is a brief description of the findings noted by the board's internal school auditor while testing samples of transactions at the school location:

- One concession reconciliation form was not signed by the principal.

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all of the schools follow the revised Policies and Procedures Manual as it relates to the following:

- 1) Concession inventory and reconciliation forms should be properly completed, including the signature of the principal, and maintained on file.

Management's response: See Management's Corrective Action Plan.

Finding 2018-006: Inadequate Control of School Activity Funds for All Schools Audited in the 2017-2018 School Year by the Internal School Auditor

Prior Year Finding No.: Finding 2017-005.

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: Each year, the School Board's internal auditor tests several schools for their compliance with the School Activity Funds- Policies and Procedures Manual. The following items were found by the board's internal school auditor during the year. Those findings are consistently noted at all twenty schools tested and continue to be a problem:

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2018**

- For disbursements tested:
 - Eleven schools had disbursements without sufficient supporting documentation attached.
 - Fourteen schools did not have the signature of the person receiving the item on the invoice or packing slip.
 - Twelve schools had purchase orders that were not approved prior to purchasing the items.
- For receipts tested:
 - Fourteen schools turned in Teacher Daily Deposit Slips without the student's initials.
 - Eight schools turned in Teacher Daily Deposit Slips without the student's names.
 - Four schools turned in Teacher Daily Deposit Slips without dates.
 - Ten schools had Teacher Daily Deposit Slips that were not given to the secretary to be deposited in a timely manner.
- For fundraisers tested:
 - Nine schools did not complete the fundraising form at all and/or did not complete it accurately.
 - Eight schools did not complete the final report section of the fundraising form and/or did not complete it accurately.
 - Two schools did not have approval and/or the final section of the fundraising form was not reviewed and signed by the principal.
- For canteen/concessions tested:
 - Seven schools turned in Teacher Daily Deposit Slips reporting canteen sales with only one worker's signature.
 - Nine schools either did not complete canteen/concession stand inventory forms or did not complete them correctly.
 - Three schools had canteen/concession stand inventory forms not reviewed or signed by the principal.
- For game tickets tested:
 - Two schools had gate forms that only had one worker's signature.
 - Two schools had gate forms that were not signed by the principal or his designated official.
 - Two schools did not have accurate ticket numbers on the game ticket reconciliation.

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all of the schools follow the revised Policies and Procedures Manual as it relates to the following:

- 1) Proper supporting documentation should be maintained for all disbursements.
- 2) When receiving an item, the person receiving the item should sign the invoice or packing slip.
- 3) All disbursements should have prior approval before making the purchase.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
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- 4) Concession inventory and reconciliation forms should be properly completed, including the signature of the principal, and maintained on file.
- 5) All teacher daily deposit slips should have the students' names and be initialed by the students when money is collected and signed and dated by the teacher, coach, or sponsor.
- 6) All deposits should be made in a timely manner.
- 7) Fundraiser forms should be completed properly and approved by the principal prior to the fundraiser, and supporting documentation should be retained.
- 8) Game ticket reconciliation forms should be completed properly, including the signatures of the two individuals collecting the tickets and the signature of the principal or principal's designee, and maintained on file.

Management's response: See Management's Corrective Action Plan.

Finding 2018-007: Noncompliance with Public Works Quotations Policy

Criteria: Policies are adopted by the Rapides Parish School Board to ensure proper consistent treatment of procedures over various areas within the School Board and adherence to state laws and regulations.

Condition and Context: Policy DJED was adopted by the Rapides Parish School Board to set requirements on bidding and quoting contracts for public works with estimated costs over \$10,000. The following is a brief description of the findings noted while testing a sample of contracts for compliance with this policy:

- 1) Six of the ten contracts did not have evidence of written invitations for quotations to bona fide, qualified bidders.
- 2) Four of the ten contracts had evidence of written invitations for quotations to bona fide, qualified bidders. However, three of these four invitations were not sent to at least five bidders.
- 3) The School Board has the discretion to advertise for bids. All contracts tested that were not formally bid out were not publicly opened and read at a specified date, time, and location.

Cause and Effect: School Board personnel were not following policy DJED as adopted by the Rapides Parish School Board. Failure to follow policies could result in an increased risk of fraud or misuse of public funds.

Recommendation: We recommend that the school board personnel follow policy DJED as stated below or consider revising the current policy:

Contracts aggregating less than the contract limit (state bid law) but in excess of ten thousand dollars shall be let in accordance with the following provisions unless the public entity elects to perform the work with its own employees:

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2018**

- 1) The public entity shall send out written invitations for quotations to a least five bona fide, qualified bidders.
- 2) Written invitations for quotations shall contain complete specifications and the quantity required, and any other information, including the delivery point, which is necessary for supplier to make an acceptable bid.
- 3) Quotations shall be publicly opened and read at a specified date, time, and location. Each bidder shall be notified of the date, time, and location.
- 4) The public entity, at its discretion, may advertise for bids.

Management's response: See Management's Corrective Action Plan.

Finding 2018-008: Internal Controls over Hiring and Recordkeeping of Personnel Information

Criteria: Proper internal controls over personnel management should provide the School Board with reasonable assurance that individuals are being hired to fill positions approved by the School Board; that employees are paid consistently in accordance with the School Board's adopted salary schedules; and personnel files are maintained to support employee identity and correctness of pay rates based on degree of education and years of experience.

Condition and Context: During the course of our audit, we noted the following deficiencies as it relates to hiring of personnel and recordkeeping of personnel information:

- 1) The School Board approved four department chair positions to be paid as ten-month teaching positions. One of the four positions was filled as a twelve-month teaching position.
- 2) A personnel file could not be located for one employee selected in our testing sample of forty.
- 3) In our payroll sample tested, one employee's personnel file had no proof of identity.
- 4) We noted inconsistent treatment of establishing pay rates for employees once employed by the Rapides Parish School Board and returning after a period of time working outside the district.

Cause and Effect: The Board approved new positions in compliance with policy GBB based on recommendations from the Superintendent. However, School Board personnel filled one of these positions outside the approved perimeters. Failure to follow policies could result in an increased risk of fraud or misuse of public funds. Second, the School Board failed to implement standards of determining salaries for returning employees. Finally, the School Board personnel failed to maintain adequate records related to employee information.

Recommendation: We recommend the following as it relates to the items above:

- 1) The school board personnel fill positions as approved by the board in accordance with policy GBB.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
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- 2) The school board personnel maintain adequate records on all employees, including proof of identity.
- 3) The school board implement a process of determining salaries for employees returning to the district to ensure consistent treatment.

Management's response: See Management's Corrective Action Plan.



W. Keith Breazeale, District G
President

P.O. Box 7117
Alexandria, Louisiana 71306-7117
318-487-0888 • FAX 318-449-3167

Mr. Nason "Tony" Authement
Superintendent

The Rapides Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2018.

Independent Public Accounting Firm: Payne, Moore & Herrington, LLP
P.O. Box 13200
Alexandria, LA 71315-3200

Audit Period: July 01, 2017 - June 30, 2018

Finding 2018-001: Inadequate Control of School Activity Funds for Schools Visited in the 2017-2018 School Year

Condition: Four schools were tested for their compliance with the School Activity Funds -Policies and Procedures Manual for the fiscal year ended June 30, 2018. All four of the schools were found to be noncompliant with some of the School Board's policies and procedures. The noncompliant schools were Rosenthal Montessori Elementary School, Poland Junior High School, Alexandria Senior High School, and Tioga High School.

Recommendation: The School Activity Funds - Policies and Procedures Manual was revised for the 2014-2015 school year and it is recommended that all schools should follow the revised manual. All schools should be mandated to follow the policies and procedures as it relates to disbursements, receipts, fundraiser forms, canteen/concession inventory, and game ticket reconciliations.

Corrective action planned: The Finance Department will continue to conduct refresher meetings to emphasize the procedures as outlined in the School Activity Fund Manual and the importance of following these Board approved procedures. In addition, the Administration will conduct a meeting with the principal and secretary for Rosenthal Montessori Elementary School, Poland Junior High School, Alexandria Sr. High School, and Tioga High School to review the findings and discuss a plan to correct these findings in order to prevent future findings

Anticipated completion date: The meetings with the administration of the four schools will be held prior to February 1, 2019.

Finding 2018-002: Inadequate Control of School Activity Funds for Schools Visited in the 2016-2017 School Year

Condition: Three schools were tested for their compliance with the School Activity Funds Policies and Procedures Manual during the 2016-2017 school year. Paradise Elementary School and Tioga High School remain noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2018.



W. Keith Breazeale, District G
President

P.O. Box 7117
Alexandria, Louisiana 71306-7117
318-487-0888 • FAX 318-449-3167

Mr. Nason "Tony" Authement
Superintendent

Recommendation: All schools should follow the revised School Activity Funds Procedures Manual as it relates to proper supporting documentation, fundraiser forms, and concession inventory.

Corrective action planned: Administration will conduct a meeting with the principal and secretary of Paradise Elementary and Tioga High School to review the issues that remain unresolved and emphasize the compliance with the Board approved procedures.

Anticipated completion date: The meetings with the administration of the two schools will be held prior to February 1, 2019.

Finding 2018-003: Inadequate Control of School Activity Funds for Schools Visited in the 2015-2016 School Year

Condition: Pineville High School was tested for their compliance with the School Activity Funds Policies and Procedures Manual during the 2015-2016 school year. This school remains noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2018. One of eight items cited in the 2015-2016 external audit have not been corrected.

Recommendation: All schools should follow the revised School Activity Funds Procedures Manual as it relates to proper supporting documentation.

Corrective action planned: Administration will conduct a meeting with the principal and secretary of Pineville High School to review the issues that remain unresolved and emphasize the compliance with the Board approved procedures.

Anticipated completion date: The meeting with the administration of Pineville High School will be held prior to February 1, 2019.

Finding 2018-004: Inadequate Control of School Activity Funds for Schools Visited in the 2014-2015 School Year

Condition: Pineville High School was tested for their compliance with the School Activity Funds Policies and Procedures Manual during the 2014-2015 school year. This school remains noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2018. One out of fourteen items cited in the 2014-2015 external audit has not been corrected.

Recommendation: All schools should follow the revised School Activity Funds Procedures Manual. All teacher daily deposit slips should be initialed by the student when money is collected and signed and dated by the teacher, coach, or sponsor.



W. Keith Breazeale, District G
President

P.O. Box 7117
Alexandria, Louisiana 71306-7117
318-487-0888 • FAX 318-449-3167

Mr. Nason "Tony" Authement
Superintendent

Corrective action planned: Administration will conduct a meeting with the principal and secretary of Pineville High School to review the issues that remain unresolved and emphasize the compliance with the Board approved procedures.

Anticipated completion date: The meeting with the administration of Pineville High School will be held prior to February 1, 2019.

Finding 2018-005: Inadequate Control of School Activity Funds for All Schools Audited in the 2013-2014 School Year

Condition: Three schools were tested for their compliance with the School Activity Funds Policies and Procedures during the 2013-2014 school year. Bolton High School remains noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2018. One out of three items cited in the 2013-2014 external audit have not been corrected.

Recommendation: All schools should follow the revised School Activity Funds Procedures Manual as it relates to concession inventory.

Corrective action planned: Administration will conduct a meeting with the principal and secretary of Bolton High School to review the issues that remain unresolved and emphasize the compliance with the Board approved procedures.

Anticipated completion date: The meeting with the administration of Bolton High School will be held prior to February 1, 2019.

Finding 2018-006: Inadequate Control of School Activity Funds for All Schools Audited in the 2017-2018 School Year by the Internal School Auditor

Condition: Each year, the School Board's internal school auditor tests several schools for their compliance with the School Activity Funds Procedures Manuel. The items that were found to be noncompliant and consistently noted at all schools were disbursements without sufficient supporting documentation, invoices or packing slips without the signature of the person receiving the item, purchase orders not approved prior to the item being purchased, teacher daily deposit slips not completed with the required date, student name, or student initial, teacher daily deposit slips not given to the secretary to be deposited in a timely manner, fundraiser forms not completed or not completed accurately, daily deposit slips for canteen not completed or completed incorrectly, canteen/concession stand inventory forms not signed by the principal, and gate receipts forms not completed or not completed accurately.



W. Keith Breazeale, District G
President

P.O. Box 7117
Alexandria, Louisiana 71306-7117
318-487-0888 • FAX 318-449-3167

Mr. Nason "Tony" Authement
Superintendent

Recommendation: All schools should follow the revised School Activity Funds Procedures Manual. All schools should be mandated to follow the policies and procedures as it relates to disbursements, receipts, fundraiser forms, canteen/concession inventory, and game ticket reconciliations.

Corrective action planned: Administration will conduct a meeting with all school principals and secretaries review the School Activities Funds Procedures Manual and stress the importance of following the Board approved procedures. Administration will continue to stress that these procedures are mandatory and not optional and deviations from these procedures are sent to the Superintendent for possible disciplinary actions.

Anticipated completion date: The meeting with school administration will be held prior to June 30, 2019.

Finding 2018-007: Noncompliance with Public Works Quotations Policy

Condition: Policy DJED was not being followed as it relates to quoting contracts for public works with estimated costs over \$10,000.

Recommendation: We recommend that the school board personnel follow policy DJED as stated or consider revising the current policy.

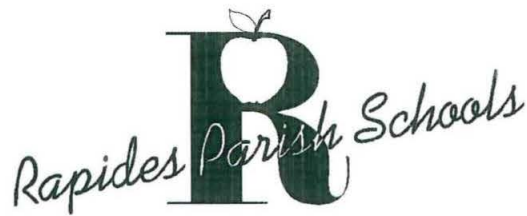
Corrective action planned: Administration will review current operating procedures and compare these procedures to policy DJED. Any necessary revisions to policy DJED will be recommended to the Board and all operating procedures will be monitored by Work Order Review Committee to ensure compliance with Board policy DJED.

Anticipated completion date: Recommendations for revisions to policy DJED will be presented to Board at January Finance Committee meeting.

Finding 2018-008: Internal Controls over Hiring and Recordkeeping of Personnel Information

Condition: We noted deficiencies as it relates to hiring of personnel, particularly in filling board approved positions and setting salaries for returning employees, and maintaining adequate personnel files.

Recommendation: We recommend the school board personnel fill positions as approved by the board in accordance with policy GBB, implement a process of determining salaries for employees returning to the district to ensure consistent treatment, and maintain adequate records on all employees.



W. Keith Breazeale, District G
President

P.O. Box 7117
Alexandria, Louisiana 71306-7117
318-487-0888 • FAX 318-449-3167

Mr. Nason "Tony" Authement
Superintendent

Corrective action planned: Administration will review policy GBB with staff to ensure the proper compliance with regards to filling positions. In addition, Administration will meet with staff to ensure that the process for determining salaries for returning employees is consistent and that the adequate records are maintained on all employees.

Anticipated completion date: All meetings with Administration and staff will be completed by February 1, 2019.

Respectfully submitted,

A handwritten signature in blue ink that reads 'Elizabeth A. Domite'.

Elizabeth A. Domite, CPA, CGMA, CLSBA, CGFO
Finance Director

**Management's Summary Schedule of Prior Audit Findings
Year Ended June 30, 2018**

Finding 2017-001: Inadequate Control of School Activity Funds for Schools Visited in the 2016-2017 School Year

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

The following schools tested for internal controls was found to be noncompliant of the School Board's policies and procedures: Paradise Elementary School, Caroline Dorman Junior High School, and Tioga High School.

Status: Resolved for Caroline Dorman Junior High School and partially resolved for Paradise Elementary School and Tioga High School. See Finding 2018-002.

Finding 2017-002: Inadequate Control of School Activity Funds for Schools Visited in the 2015-2016 School Year

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

The following school tested for internal controls was found to be noncompliant of the School Board's policies and procedures: Pineville High School.

Status: Partially resolved for Pineville High School. See Finding 2018-003.

Finding 2017-003: Inadequate Control of School Activity Funds for Schools Visited in the 2014-2015 School Year

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

The following school tested for internal controls were found to be noncompliant of the School Board's policies and procedures: Pineville High School.

Status: Partially resolved for this school. See Finding 2018-004.

**Management's Summary Schedule of Prior Audit Findings
Year Ended June 30, 2018**

Finding 2017-004: Inadequate Control of School Activity Funds for Schools Visited in the 2013-2014 School Year

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

The following school tested for internal controls were found to be noncompliant of the School Board's policies and procedures: Bolton High School.

Status: Partially resolved for this school. See Finding 2018-005.

Finding 2017-005: Inadequate Control of School Activity Funds for All Schools Audited in the 2016-2017 School Year by the Internal School Auditor

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Status: Partially resolved. See Finding 2018-006.

Finding 2017-006: Inadequate Controls and Improper Documentation over School Fundraiser

Summary: All monies received and paid out relating to schools or their activities should be properly documented to assure that the funds are spent on proper school activities. All fundraisers should be done with the objective of making money for a school activity.

Status: Resolved.

Finding 2017-007: Segregation of Duties

Summary: A good system of internal control provides for a proper segregation of the accounting functions. Segregation, to the extent possible, can and should be implemented to reduce the risk of errors or fraud.

Status: Resolved.

Rapides Parish School Board

Statewide Agreed-Upon Procedures Report

Alexandria, Louisiana

June 30, 2018



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CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Rapides Parish School Board
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below, which were agreed to by Rapides Parish School Board (Entity) and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2017 through June 30, 2018. The Entity's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated results are as follows:

Written Policies and Procedures

1. **Procedure:** Obtain and inspect the Entity's written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the Entity's operations):
 - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.
 - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) **Disbursements**, including processing, reviewing, and approving.
 - d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

REBECCA B. MORRIS, C.P.A.
MICHAEL A. JONCAN, C.P.A.
CINDY L. HUMPHRIES, C.P.A.

DEBORAH R. DUNN, C.P.A.
REBECCA G. NATION, C.P.A.
EVELYN T. RENFROW, C.P.A.



1419 METRO DRIVE • P.O. BOX 13200
ALEXANDRIA, LA 71315-3200
PH: (318) 443-1893 • FAX: (318) 443-2515



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and the Louisiana Legislative Auditor

- e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.
- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.
- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Results: No exceptions noted.

Board or Finance Committee

- 2. **Procedure:** Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the General Fund and major special revenue funds, as well as monthly financial statements (or budget-to-actual comparisons, if budgeted) for major proprietary funds.



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and the Louisiana Legislative Auditor

- c) For governmental entities, obtain the prior year audit report and observe the unrestricted fund balance in the General Fund. If the general fund had a negative ending unrestricted fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.

Results: No exceptions noted.

Bank Reconciliations

3. **Procedure:** Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the Entity's main operating account. Select the Entity's main operating account and randomly select four (4) additional accounts [or all accounts if less than five (5)]. Randomly select one (1) month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
 - a) Bank reconciliations include evidence that they were prepared within two (2) months of the related statement closing date (e.g., initialed and dated, electronically logged);
 - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
 - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than twelve (12) months from the statement closing date, if applicable.

Results: Of the five (5) bank reconciliations tested, we noted three (3) bank reconciliations did not include evidence that they were prepared within two (2) months of the related statement closing date. Also, we noted two (2) of the five (5) bank reconciliations had no documentation reflecting that management had researched reconciling items that had been outstanding for more than twelve (12) months from the statement closing date.

Management's Response: Previous year requirements required only the signature of the personnel preparing the bank reconciliation and did not require that the signature be dated. Management has instructed all personnel responsible for bank reconciliations to sign and date the bank reconciliation. Management has also instructed school level personnel to sign and date the outstanding check list to provide verification of review and validation of outstanding checks.



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Collections

4. **Procedure:** Obtain a listing of deposit sites for the fiscal period where deposits for cash/check/money orders (cash) are prepared and management's representation that the listing is complete. Based on analytical data and rotation of deposit sites, select five (5) deposit sites [or all deposit sites if less than five (5)].

Results: No exceptions noted.

5. **Procedure:** For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one (1) collection location for each deposit site i.e. five (5) collection locations for five (5) deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- a) Employees that are responsible for cash collections do not share drawers/registers.
- b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

Results: No exceptions noted.

6. **Procedure:** Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.

Results: No exceptions noted.



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and the Louisiana Legislative Auditor

7. **Procedure:** Randomly select two (2) deposit dates for each of the five (5) bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the ten (10) deposits and:
- a) Observe that receipts are sequentially pre-numbered.
 - b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
 - c) Trace the deposit slip total to the actual deposit per the bank statement.
 - d) Observe that the deposit slip was made within one (1) business day of receipt at the collection location [within one (1) week if the depository is more than ten (10) miles from the collection location or the deposit is less than \$100].
 - e) Trace the actual deposit per the bank statement to the general ledger.

Results: We noted four (4) of the ten (10) deposits tested were not deposited within one (1) business day of receipt at the collection location.

Management's Response: Management will instruct all personnel which are responsible for bank deposits that all deposits must be made within one day of the receipt of the funds.

Non-Payroll Disbursements (excluding credit purchases/payments, travel reimbursements, and petty cash purchases)

8. **Procedure:** Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Based on analytical data and rotation of locations, select five (5) locations [or all locations if less than five (5)].

Results: No exceptions noted.

9. **Procedure:** For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:



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To the Rapides Parish School Board
and the Louisiana Legislative Auditor

- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
- b) At least two employees are involved in processing and approving payments to vendors.
- c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

Results: We noted the following exceptions for four (4) of the five (5) locations tested: the employee responsible for processing payments can also add/modify vendor files with no periodic review of changes to vendor files by another employee and the employee/official responsible for processing payments also mails the payments.

Management's Response: Management acknowledges that the locations which are not in compliance are school locations and the segregation of duties at the school level are limited due to the number of school office personnel. The increase of school office personnel to prevent this noncompliance is cost prohibited at this time. Therefore, as part of the school audit, the school auditor will review all vendor lists and verify the accuracy of new vendors which are added.

10. **Procedure:** For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select five (5) disbursements for each location, obtain supporting documentation for each transaction and:
 - a) Observe that the disbursement matched the related original invoice/billing statement.
 - b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Results: No exceptions noted.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. **Procedure:** Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.



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Results: Not applicable – no prior year exceptions noted.

12. Procedure: Using the listing prepared by management, randomly select five (5) cards [or all cards if less than five (5)] that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]

b) Observe that finance charges and late fees were not assessed on the selected statements.

Results: Not applicable – no prior year exceptions noted.

13. Procedure: Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select ten (10) transactions [or all transactions if less than ten (10)] from each statement, and obtain supporting documentation for the transactions [i.e. each card should have ten (10) transactions subject to testing]. For each transaction, observe that it is supported by (1) An original itemized receipt that identifies precisely what was purchased, (2) Written documentation of the business/public purpose, (3) Documentation of the individuals participating in meals (for meal charges only).

Results: Not applicable – no prior year exceptions noted.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. Procedure: Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select five (5) reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the five (5) reimbursements selected:

a) If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).



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and the Louisiana Legislative Auditor

- b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
- c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
- d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: Not applicable – no prior year exceptions noted.

Contracts

15. Procedure: Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select five (5) contracts [or all contracts if less than five (5)] from the listing, excluding the practitioner's contract, and:

- a) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
- b) Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).
- c) If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment.
- d) Randomly select one payment from the fiscal period for each of the five (5) contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Results: Not applicable – no prior year exceptions noted.



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To the Rapides Parish School Board
and the Louisiana Legislative Auditor

Payroll and Personnel

- 16. Procedure:** Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select five (5) employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results: Not applicable – no prior year exceptions noted.

- 17. Procedure:** Randomly select one pay period during the fiscal period. For the five (5) employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:

- a) Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)
- b) Observe that supervisors approved the attendance and leave of the selected employees/officials.
- c) Observe that any leave accrued or taken during the pay period is reflected in the Entity's cumulative leave records.

Results: Not applicable – no prior year exceptions noted.

- 18. Procedure:** Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two (2) employees/officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations, agree the hours to the employee/officials' cumulative leave records, and agree the pay rates to the employee/officials' authorized pay rates in the employee/officials' personnel files.

Results: Not applicable – no prior year exceptions noted.

- 19. Procedure:** Obtain management's representation that employer and employee portions of payroll taxes retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.



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and the Louisiana Legislative Auditor

Results: Not applicable – no prior year exceptions noted.

Ethics

20. Procedure: Using the five (5) randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above obtain ethics documentation from management, and:

- e) Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
- f) Observe that the documentation demonstrates each employee/official attested through signature verification that he or she has read the entity's ethics policy during the fiscal period.

Results: Not applicable – no prior year exceptions noted.

Debt Service

21. Procedure: Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.

Results: Not applicable – no prior year exceptions noted.

22. Procedure: Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one (1) bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants.

Results: Not applicable – no prior year exceptions noted.

Other

23. Procedure: Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the Entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the Entity is domiciled.

Results: Not applicable – no prior year exceptions noted.



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To the Rapides Parish School Board
and the Louisiana Legislative Auditor

24. Procedure: Observe that the Entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results: Not applicable – no prior year exceptions noted.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Payne, Moore & Herrington, LLP

Payne, Moore & Herrington, LLP
Alexandria, Louisiana

December 3, 2018

Rapides Parish School Board

*Agreed-Upon Procedures Report
on School Board Performance Measures*

June 30, 2018

Rapides Parish School Board

June 30, 2018

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CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

**Independent Accountant's Report
on Applying Agreed-Upon Procedures**

To the Rapides Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor
Alexandria, Louisiana

We have performed the procedures enumerated below, which were agreed to by the Rapides Parish School Board (RPSB), the Louisiana Department of Education, and the Louisiana Legislative Auditor (the specified parties), on the performance and statistical data accompanying the annual financial statements of the Rapides Parish School Board for the fiscal year ended June 30, 2018, and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin 741, in compliance with Louisiana Revised Statute 24:514(I). Management of the Rapides Parish School Board is responsible for its performance and statistical data. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

**General Fund Instructional and Support Expenditures and Certain Local Revenue Sources
(Schedule 1)**

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sample expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures
- Total General Fund Equipment Expenditures
- Total Local Taxation Revenue
- Total Local Earnings on Investment in Real Property
- Total State Revenue in Lieu of Taxes
- Nonpublic Textbook Revenue
- Nonpublic Transportation Revenue





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To the Rapides Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor
Alexandria, Louisiana

The following difference was noted:

One amount was classified in a different expenditure account on the AFR when compared to the state definitions for performance measures. The following expenditure was reported as detailed below:

Account:	<u>Amount</u>	<u>Account per RPSB Annual Financial Report</u>	<u>Proper Account per Definition for Performance Measures</u>
Regular Program Furniture and Fixtures	\$ 28,000	Regular Program Other Property	General Fund Instructional Equipment

Per the RPSB Annual Financial Report, the account in the general fund with a function code of 1100 with object code 730 is reporting \$28,000 less than their general ledger states. This account structure is reported as General Fund Instructional Equipment by the state definitions for performance measures. On the contrary, the account in the general fund with a function code of 1100 with object code 700 is reporting \$28,000 more than their general ledger states. This account structure is not required to be reported according to the state definitions for performance measures.

Class Size Characteristics (Schedule 2)

- We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.

No differences were noted.

Education Levels/ Experience of Public School Staff (NO SCHEDULE)

- We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management’s representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual’s personnel file, and observed that each individual’s education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

No differences were noted.



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To the Rapides Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor
Alexandria, Louisiana

Public School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

No differences were noted.

This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to, and did not, conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the Rapides Parish School Board, as required by Louisiana Revised Statute 24:514(l), and the results of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Payne, Moore + Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 3, 2018

**Rapides Parish School Board
Alexandria, Louisiana
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2018**

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 (Formerly Schedule 6) Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.

**Rapides Parish School Board
Alexandria, Louisiana
General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2018**

Schedule 1

	Column A	Column B
<u>General Fund Instructional and Equipment Expenditures</u>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 76,927,988	
Other Instructional Staff Activities	7,183,835	
Instructional Staff Employee Benefits	44,720,828	
Purchased Professional and Technical Services	45,470	
Instructional Materials and Supplies	2,277,782	
Instructional Equipment	-	
Total Teacher and Student Interaction Activities	-	\$ 131,155,903
Other Instructional Activities		801,590
Pupil Support Activities	9,479,041	
Less: Equipment for Pupil Support Activities	-	
Net Pupil Support Activities	-	9,479,041
Instructional Staff Services	5,745,075	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services	-	5,745,075
School Administration	15,736,723	
Less: Equipment for School Administration	-	
Net School Administration	-	15,736,723
Total General Fund Instructional Expenditures (Total of Column B)		\$ 162,918,332
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		\$ -
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		\$ 3,967,858
Renewable Ad Valorem Tax		26,420,605
Debt Service Ad Valorem Tax		8,764,305
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		975,070
Sales and Use Taxes		50,928,120
Total Local Taxation Revenue		\$ 91,055,958
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		\$ -
Earnings from Other Real Property		-
Total Local Earnings on Investment in Real Property		\$ -
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		\$ 129,061
Revenue Sharing - Other Taxes		762,932
Revenue Sharing - Excess Portion		-
Other Revenue in Lieu of Taxes		-
Total State Revenue in Lieu of Taxes		\$ 891,993
Nonpublic Textbook Revenue		\$ 37,879
Nonpublic Transportation Revenue		\$ -

**Rapides Parish School Board
Alexandria, Louisiana
Class Size Characteristics
As of October 1, 2018**

Schedule 2

School Type	Class Size Range								
	1-20		21-26		27-33		34+		
	Percent	Number	Percent	Number	Percent	Number	Percent	Number	
Elementary	64.49 %	2,009	33.26 %	1,036	2.25 %	70	-	%	-
Elementary Activity Classes	61.07	1,338	35.05	768	3.51	77	0.37		8
Middle/Jr. High	60.84	682	21.68	243	17.31	194	0.18		2
Middle/Jr. High Activity Classes	37.31	50	13.43	18	20.90	28	28.36		38
High	61.22	1,648	22.47	605	16.31	439	0.00		
High Activity Classes	80.93	717	11.29	100	3.72	33	4.06		36
Combination	69.35	620	24.83	222	5.82	52	-		
o Combination Activity Classes	64.30	263	26.41	108	7.82	32	1.47		6

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.



W. Keith Breazeale, District G
President

P.O. Box 7117
Alexandria, Louisiana 71306-7117
318-487-0888 • FAX 318-449-3167

Mr. Nason "Tony" Authement
Superintendent

**Management's Corrective Action Plan
Year Ended June 30, 2018**

The Rapides Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2018.

Independent Public Accounting Firm:

Payne, Moore & Herrington, LLP
P.O. Box 13200
Alexandria, LA 71315-3200

Audit Period: July 1, 2017 - June 30, 2018

Agreed – Upon Procedures Report – Schedule 1

The accounting staff continues to monitor the coding of expenditures and revenues with the LAUGH handbook as for proper function and object codes. However, the referenced difference is a result of the Annual Financial Report coding guidelines not including the account function and object combination which is allowed per the LAUGH handbook. Per Louisiana Department of Education instructions for preparing the Annual Financial Report, any account which can be used in the general ledger under LAUGH guidelines that does not crosswalk to the Annual Financial Report must be rolled up into the next corresponding function and object account included in the Annual Financial Report. Therefore, the District's general ledger may have a more detailed breakdown for expenditures than the Annual Financial Report.

Respectfully submitted,

Elizabeth A. Domite, CPA, CGMA, CLSBA, CGFO
Finance Director