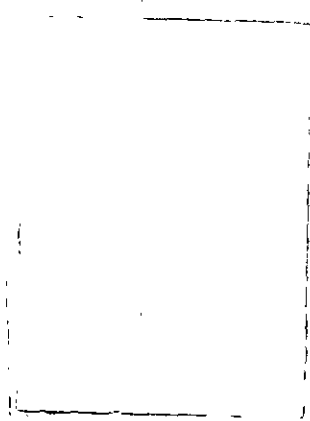


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LINCOLN TOTAL COMMUNITY ACTION, INC.

RUSTON, LOUISIANA

FINANCIAL STATEMENTS

AND ADDITIONAL INFORMATION

FOR THE YEAR ENDED

NOVEMBER 30, 2008

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

7/15/09

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

LINCOLN TOTAL COMMUNITY ACTION, INC.
NOVEMBER 30, 2008

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JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.



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May 26, 2009

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Lincoln Total Community Action, Inc.
Ruston, Louisiana

We have audited the financial statements of Lincoln Total Community Action, Inc. (a nonprofit organization) as of and for the year ended November 30, 2008, and have issued our report thereon dated May 26, 2009. We conducted our audit in accordance with accounting standards generally accepted in the United States of America applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Lincoln Total Community Action, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lincoln Total Community Action, Inc.'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Agency's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles, such that there is more than a remote likelihood that a misstatement of the Agency's financial statements that is more than inconsequential will not be prevented or detected by the Agency's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Agency's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lincoln Total Community Action, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended for the information of the audit committee, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Johnston, Perry, Johnson & Associates, L.L.P.

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May 26, 2009

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
Lincoln Total Community Action, Inc.
Ruston, Louisiana

Compliance

We have audited the compliance of Lincoln Total Community Action, Inc. (a nonprofit organization) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended November 30, 2008. Lincoln Total Community Action, Inc.'s major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Lincoln Total Community Action, Inc.'s management. Our responsibility is to express an opinion on Lincoln Total Community Action, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with accounting standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lincoln Total Community

Action, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Lincoln Total Community Action, Inc.'s compliance with those requirements.

In our opinion, Lincoln Total Community Action, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended November 30, 2008.

Internal Control Over Compliance

The management of Lincoln Total Community Action, Inc. is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Lincoln Total Community Action, Inc.'s internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Lincoln Total Community Action, Inc.'s internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement or a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control

that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Lincoln Total Community Action, Inc.'s response to the finding identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit Lincoln Total Community Action, Inc.'s response and, accordingly, we express no opinion on it.

This report is intended for the information of the audit committee, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

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May 26, 2009

INDEPENDENT AUDITORS' REPORT

Board of Directors
Lincoln Total Community Action, Inc.
Ruston, Louisiana

We have audited the accompanying statement of financial position of the Lincoln Total Community Action, Inc. (a nonprofit organization) as of and for the year ended November 30, 2008, and the related statement of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; *Government Auditing Standards*, issued by the Comptroller General of the United States; and the provisions of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lincoln Total Community Action, Inc., as of November 30, 2008, and the changes in its net assets and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 26, 2009 on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the result of our audit.

Our audit was made for the purpose of forming an opinion on the basic financial statements of Lincoln Total Community Action, Inc. taken as a whole. The accompanying financial information listed as supplementary financial information on pages 19-34, including the accompanying Schedule of Federal Awards for the year ended November 30, 2008, are presented for purposes of additional analysis as required by the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations* and are not a required part of the financial statements. The accompanying financial information listed as supplementary financial information on pages 19-34 has been prepared in accordance with grantors' requirements and is not intended to be a complete presentation in accordance with accounting principles generally accepted in the United States of America. Such information on pages 19-34 has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Johnston, Perry, Johnson & Associates, L.L.P.

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED NOVEMBER 30, 2008

ASSETS

CURRENT ASSETS

Cash	42,486
Accounts Receivable - Grants	55,866
Accounts Receivable - Other	-
Due from Other Funds	<u>-</u>

TOTAL CURRENT ASSETS 98,352

FIXED ASSETS AND PROPERTY

Furniture, Buildings, and Equipment at Cost, Net	25,375
Land	<u>5,000</u>

TOTAL FIXED ASSETS AND PROPERTY 30,375

TOTAL ASSETS 128,727

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	37,806
Unearned Interest	-
Due to Other Funds	-
Advanced Fundings	<u>1,655</u>

TOTAL CURRENT LIABILITIES 39,461

NET ASSETS

Unrestricted	
Operations	58,891
Fixed Assets and Property	<u>30,375</u>

TOTAL NET ASSETS 89,266

TOTAL LIABILITIES AND NET ASSETS 128,727

The accompanying notes are an integral part of these financial statements.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED NOVEMBER 30, 2008

	<u>Operations</u>	<u>Fixed Assets</u>	<u>Total</u>
<u>SUPPORT AND REVENUE</u>			
Grants - GOEA	11,323	-	11,323
Grants - Corporation for National Services	54,886	-	54,886
Grants - HHS	1,909,029	-	1,909,029
Grants - USDA Food Program	206,051	-	206,051
In-Kind Contributions	477,257	-	477,257
Donations and Interest	18,173	-	18,173
 <u>TOTAL SUPPORT AND REVENUE</u>	 <u>2,676,719</u>	 <u>-0-</u>	 <u>2,676,719</u>
 <u>EXPENSES</u>			
Federal Services:			
RSVP	79,388	1,161	80,549
Head Start (HHS)	2,146,322	31,402	2,177,724
USDA - Food Services	201,294	2,945	204,239
 <u>TOTAL PROGRAM SERVICES</u>	 <u>2,427,004</u>	 <u>35,508</u>	 <u>2,462,512</u>
 <u>SUPPORT SERVICES</u>			
General and Administrative	243,692	3,565	247,257
 <u>TOTAL SUPPORT SERVICES</u>	 <u>243,692</u>	 <u>3,565</u>	 <u>247,257</u>
 <u>FUND-RAISING</u>			
	-	-	-
 <u>TOTAL FUND-RAISING</u>	 <u>-0-</u>	 <u>-0-</u>	 <u>-0-</u>
 <u>TOTAL EXPENSES</u>	 <u>2,670,696</u>	 <u>39,073</u>	 <u>2,709,769</u>
 <u>EXCESS (DEFICIT) OF SUPPORT OVER EXPENSES</u>	 <u>6,023</u>	 <u>(39,073)</u>	 <u>(33,050)</u>
 <u>CHANGES IN NET ASSETS</u>			
Acquisition of Property	(2,246)	2,246	-
Gain on Asset Disposition	-	-	-
 <u>NET ASSETS - BEGINNING OF YEAR</u>	 <u>55,114</u>	 <u>67,202</u>	 <u>122,316</u>
 <u>NET ASSETS - END OF YEAR</u>	 <u>58,891</u>	 <u>30,375</u>	 <u>89,266</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED NOVEMBER 30, 2008

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in Net Assets	(33,050)
Adjustments to Reconcile Increase in Net Assets	
To Net Cash Provided (Used) by Operating Activities:	
Depreciation	39,073
(Increase) Decrease in:	
Accounts Receivable - Grants	11,759
Accounts Receivable - Other	101
Due from Other Funds	-
Increase (Decrease) in Operating Liabilities -	
Accounts Payable	11,870
Unearned Interest	-
Due to Other Funds	-
Advance Funding	(879)
 <u>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>	 <u>28,874</u>

CASH FLOWS FROM INVESTING ACTIVITIES:

Purchase of Fixed Assets	(2,246)
 <u>NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES</u>	 <u>(2,246)</u>

<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	<u>26,628</u>
<u>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</u>	<u>15,858</u>
<u>CASH AND CASH EQUIVALENTS - END OF YEAR</u>	<u>42,486</u>

SUPPLEMENTAL CASH BASIS DATA

Interest Paid	-0-
Income Taxes Paid	-0-

The accompanying notes are an integral part of these financial statements.

LINCOLN TOTAL COMMUNITY ACTION, INC.
 RUSTON, LOUISIANA
 STATEMENT OF FUNCTIONAL EXPENSES
 FOR THE YEAR ENDED NOVEMBER 30, 2008

	<u>RSVP</u>	Head Start <u>HHS</u>	USDA Food <u>Services</u>
Personnel	43,449	1,070,906	58,938
Fringe Benefits	6,826	345,493	16,792
Travel	12,997	479	-
Contractual	1,472	-	-
Operating Supplies	2,407	38,489	7,308
Other Costs	12,237	220,034	890
Program Services	-	-	116,402
Program Administration	-	-	964
In-Kind Expenditures	-	<u>470,921</u>	-
 <u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	 79,388	 2,146,322	 201,294
 <u>DEPRECIATION</u>	 <u>1,161</u>	 <u>31,402</u>	 <u>2,945</u>
 <u>TOTAL EXPENSES</u>	 <u>80,549</u>	 <u>2,177,724</u>	 <u>204,239</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF FUNCTIONAL EXPENSES (CONTINUED)
FOR THE YEAR ENDED NOVEMBER 30, 2008

	<u>Total Program Services</u>	<u>General And Administrative</u>	<u>Total Expenses</u>
Personnel	1,173,293	155,904	1,329,197
Fringe Benefits	369,111	36,744	405,855
Travel	13,476	204	13,680
Contractual	1,472	9,000	10,472
Operating Supplies	48,204	19,354	67,558
Other Costs	233,161	16,150	249,311
Program Services	116,402	-	116,402
Program Administration	964	-	964
In-Kind Expenditures	<u>470,921</u>	<u>6,336</u>	<u>477,257</u>
 <u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	 <u>2,427,004</u>	 <u>243,692</u>	 <u>2,670,696</u>
 <u>DEPRECIATION</u>	 <u>35,508</u>	 <u>3,565</u>	 <u>39,073</u>
 <u>TOTAL EXPENSES</u>	 <u>2,462,512</u>	 <u>247,257</u>	 <u>2,709,769</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Statement of Presentation

The accompanying financial statements conform to accounting principles generally accepted in the United States of America for non-profit organizations.

B. Organization

Lincoln Total Community Action, Inc., is a non-profit organization organized to promote and develop economic opportunities for the people of Lincoln Parish. The Agency is operated exclusively for charitable, educational, and scientific purposes. The Agency is not a component of any governmental organization.

C. Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

D. Basis of Accounting

The accompanying financial statements have been prepared on the account basis of accounting in accordance with accounting principles generally accepted in the United States of America.

E. Budget Policy

Budgets for the various programs are prepared by the Agency's Executive Director and approved by grantor of the funds for each respective program. Budgets versus actual expenditures are presented in the supplementary data for each grant period ending during the year ended November 30, 2008.

LINCOLN TOTAL COMMUNITY ACTION, INC.
 RUSTON, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 NOVEMBER 30, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

F. Total Columns of Combined Statements - Supplementary Information

Total columns on the combined statements - overview are captioned "memorandum only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

G. Property and Equipment Accounting

Property and equipment acquired with the Agency funds are considered to be owned by the Agency while used in the program or in future authorized programs. However, funding sources have a revolutionary interest in these assets as well as the determination of use of any proceeds from the sale of these assets.

The Agency follows the practice of capitalizing at cost all expenditures for property and equipment in excess of \$500. Depreciation is computed on a straight-line basis over the estimated service lives of the assets. The following lives have been assigned to the fixed assets:

Computer Equipment and Vehicles	5 Years
Furniture, Fixtures and Equipment	7 Years
Buildings (Portable)	10 Years

Net values are computed as follows:

Computer Equipment and Vehicles	610,987
Furniture, Fixtures and Equipment	447,043
Buildings	102,988
Land	5,000
Less: Accumulated Depreciation	(1,135,643)
Net Value	<u>30,375</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
NOVEMBER 30, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

H. Cash and Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments which are readily convertible into cash within ninety (90) days of purchase.

I. Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Management has determined that fund-raising expenses are not material.

J. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

K. Advertising Costs

Advertising costs are expensed as they are incurred. Advertising expenses for the year ended November 30, 2008 were \$-0-.

NOTE 2 - FUNDING POLICIES AND SOURCES OF FUNDS:

The Agency receives its monies through various methods of funding. Most of the funds are received on a grant basis. Under this method funds are received as needed or on a monthly or quarterly allocation of the total budget (grant) in advance of the actual expenditure. The Agency also receives funds as a reimbursement of actual expenditures, and upon a per unit of service provided method. The Agency also receives funds by contributions from both public and private sources.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
NOVEMBER 30, 2008

NOTE 2 - FUNDING POLICIES AND SOURCES OF FUNDS: (Continued)

The Agency receives a majority of its monies from federal and state agencies. If significant budget cuts are made at the federal or state level, it could have an adverse effect on the operations of the Agency.

NOTE 3 - ACCOUNTS RECEIVABLE:

Accounts Receivable - Grants at November 30, 2008 consists of reimbursements for expenses incurred under the various grant programs. The following list presents Accounts Receivable - Grants by fund at November 30, 2008.

Head Start	32,447
USDA	<u>23,419</u>
<u>Total</u>	<u>55,866</u>

Management has determined that the receivable for bad debts is not material. Receivables are written off when management deems them not collectible.

NOTE 4 - BOARD OF DIRECTORS' COMPENSATION:

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

NOTE 5 - IN-KIND CONTRIBUTIONS:

The Agency received various in-kind contributions for all Head Start and Retired Senior Volunteer Programs during the year from private and public sources. These contributions have been reported as revenues, and the offsetting expenses have been reported in the financial statements.

NOTE 6 - INCOME TAX STATUS:

The Agency, a non-profit corporation, is exempt from federal income taxes under Section 501(C)(3) of the Internal Revenue Code.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
NOVEMBER 30, 2008

NOTE 7 - CASH IN BANK:

All funds are in institutions insured by an agency of the federal government. There were uninsured balances in one local institution at various times during the year. The Agency has pledged securities to cover any uninsured cash balances.

NOTE 8 - UNEARNED INTEREST:

The following grants require cash to be placed in interest bearing accounts. The interest earned in these accounts must be returned to the funding agency or applied towards the grant award; however, Lincoln Total Community Action, Inc. is allowed to keep \$250 each grant year for administrative costs.

NOTE 9 - RELATED PARTY:

There were no related party transactions during the period ending November 30, 2008.

NOTE 10 - NET ASSETS:

Under SFAS 117, the Agency is required to report information regarding its financial position and activities according to these classes of net assets:

Unrestricted Net Assets - consists of assets, public support and program revenues which are available and used for operations and programs. Contributions are considered available for unrestricted use unless specifically restricted by the donor.

Temporarily Restricted Net Assets - includes funds with donor-imposed restrictions which permit the donee organization to expend the assets as specified and is satisfied either by the passage of time or by actions of the organization. Resources of this nature originate from gifts, grants, bequests, contracts and investment income earned on restricted funds.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
NOVEMBER 30, 2008

NOTE 10 - NET ASSETS: (Continued)

Permanently Restricted Net Assets - includes resources which have a permanent donor-imposed restriction which stipulates that the assets are to be maintained permanently, but permits the organization to expend part or all of the income derived from the donated assets.

As of November 30, 2008, all of the Agency's net assets are considered unrestricted.

NOTE 11 - RETIREMENT:

The Agency maintains a retirement account for its employees. The Agency contributes 4% of the participating employee's compensation to the retirement account. Retirement expense for the period ended November 30, 2008 was \$41,531.

NOTE 12 - CARRYOVER:

At November 30, 2008, the Head Start program has a carryover balance of \$130. Of those funds, \$130 has been requested to be reprogrammed to the 2009 year.

SUPPLEMENTARY FINANCIAL INFORMATION

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
COMBINING BALANCE SHEET - ALL PROGRAMS
FOR THE YEAR ENDED NOVEMBER 30, 2008

	<u>General</u>	<u>RSVP</u>	<u>Head Start (HHS)</u>	<u>USDA Food Services</u>
<u>CURRENT ASSETS</u>				
Cash	6,470	4,852	304	30,860
Accounts Receivable - Grants	-	-	32,447	23,419
Accounts Receivable - Other	-	-	-	-
Due from Other Funds	-	-	-	-
<u>TOTAL CURRENT ASSETS</u>	<u>6,470</u>	<u>4,852</u>	<u>32,751</u>	<u>54,279</u>
<u>FIXED ASSETS AND PROPERTY</u>				
Furniture and Equipment at Cost, Net	-	-	-	-
Land	-	-	-	-
<u>TOTAL FIXED ASSETS AND PROPERTY</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>TOTAL ASSETS</u>	<u>6,470</u>	<u>4,852</u>	<u>32,751</u>	<u>54,279</u>
<u>CURRENT LIABILITIES</u>				
Accounts Payable	-	300	32,506	5,000
Due to Other Funds	-	-	-	-
Unearned Interest	-	-	-	-
Advanced Funding	-	1,540	115	-
<u>TOTAL CURRENT LIABILITIES</u>	<u>-0-</u>	<u>1,840</u>	<u>32,621</u>	<u>5,000</u>
<u>NET ASSETS</u>				
Unrestricted Net Assets				
Operations	6,470	3,012	130	49,279
Fixed Assets and Property	-	-	-	-
<u>TOTAL NET ASSETS</u>	<u>6,470</u>	<u>3,012</u>	<u>* 130</u>	<u>49,279</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>6,470</u>	<u>4,852</u>	<u>32,751</u>	<u>54,279</u>

* At November 30, 2008, the Head Start program has a carryover balance of \$130. Of those funds, \$130 has been requested to be reprogrammed to future periods.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
COMBINING BALANCE SHEET - ALL PROGRAMS (CONTINUED)
FOR THE YEAR ENDED NOVEMBER 30, 2008

	<u>Fixed Assets and Property</u>	<u>Total (Memorandum Only)</u>
<u>CURRENT ASSETS</u>		
Cash	-	42,486
Accounts Receivable - Grants	-	55,866
Accounts Receivable - Other	-	-
Due from Other Funds	-	-
<u>TOTAL CURRENT ASSETS</u>	<u>-0-</u>	<u>98,352</u>
 <u>FIXED ASSETS AND PROPERTY</u>		
Furniture and Equipment at Cost, Net	25,375	25,375
Land	5,000	5,000
<u>TOTAL FIXED ASSETS AND PROPERTY</u>	<u>30,375</u>	<u>30,375</u>
<u>TOTAL ASSETS</u>	<u>30,375</u>	<u>128,727</u>
 <u>CURRENT LIABILITIES</u>		
Accounts Payable	-	37,806
Due to Other Funds	-	-0-
Unearned Interest	-	-0-
Advanced Funding	-	1,655
<u>TOTAL CURRENT LIABILITIES</u>	<u>-0-</u>	<u>39,461</u>
 <u>NET ASSETS</u>		
Unrestricted Net Assets		
Operations	-	58,891
Fixed Assets and Property	30,375	30,375
<u>TOTAL NET ASSETS</u>	<u>30,375</u>	<u>89,266</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>30,375</u>	<u>128,727</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
 RUSTON, LOUISIANA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS -
 UNRESTRICTED OPERATIONS (OTHER THAN FIXED ASSETS) - GRANTOR BASIS
 FOR THE YEAR ENDED NOVEMBER 30, 2008

	<u>General</u>	<u>RSVP</u>	<u>Head Start (HHS)</u>
<u>SUPPORT AND REVENUE</u>			
Grants - GOEA	-	11,323	-
Grants - Corporation for National Services	-	54,886	-
Grants - HHS	-	-	1,909,029
Grants - USDA Food Services	-	-	-
In-Kind Contributions	-	-	477,257
Donations and Interest	<u>5,639</u>	<u>12,534</u>	<u>-</u>
<u>TOTAL SUPPORT AND REVENUE</u>	<u>5,639</u>	<u>78,743</u>	<u>2,386,286</u>
 <u>EXPENSES</u>			
Personnel	-	43,449	1,226,810
Fringe Benefits	-	6,826	382,237
Travel	-	12,997	683
Contractual	-	1,472	9,000
Operating Supplies	498	2,407	57,345
Other Costs	5,581	12,237	230,603
Program Services	-	-	-
Program Administration	-	-	-
In-Kind Expenditures	<u>-</u>	<u>-</u>	<u>477,257</u>
<u>TOTAL EXPENSES</u>	<u>6,079</u>	<u>79,388</u>	<u>2,383,935</u>
<u>SUPPORT OVER EXPENDITURES</u>	(440)	(645)	2,351
<u>NET ASSETS - BEGINNING OF YEAR</u>	6,910	3,657	25
<u>RECLASSIFICATION</u>	-0-	-0-	-0-
<u>ACQUISITION OF PROPERTY</u>	<u>-0-</u>	<u>-0-</u>	(<u>2,246</u>)
<u>NET ASSETS - END OF YEAR</u>	<u>6,470</u>	<u>3,012</u>	<u>130</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS -
UNRESTRICTED OPERATIONS (OTHER THAN FIXED ASSETS) - GRANTOR BASIS
(CONTINUED)
FOR THE YEAR ENDED NOVEMBER 30, 2008

	<u>USDA Food Services</u>	Total (Memorandum Only)
<u>SUPPORT AND REVENUE</u>		
Grants - GOEA	-	11,323
Grants - Corporation for National Services	-	54,886
Grants - HHS	-	1,909,029
Grants - USDA Food Services	206,051	206,051
In-Kind Contributions	-	477,257
Donations and Interest	-	18,173
<u>TOTAL SUPPORT AND REVENUE</u>	<u>206,051</u>	<u>2,676,719</u>
 <u>EXPENSES</u>		
Personnel	58,938	1,329,197
Fringe Benefits	16,792	405,855
Travel	-	13,680
Contractual	-	10,472
Operating Supplies	7,308	67,558
Other Costs	890	249,311
Program Services	116,402	116,402
Program Administration	964	964
In-Kind Expenditures	-	477,257
<u>TOTAL EXPENSES</u>	<u>201,294</u>	<u>2,670,696</u>
<u>SUPPORT OVER EXPENDITURES</u>	4,757	6,023
<u>NET ASSETS - BEGINNING OF YEAR</u>	44,522	55,114
<u>RECLASSIFICATIONS</u>	-0-	-0-
<u>ACQUISITION OF PROPERTY</u>	-0-	(2,246)
<u>NET ASSETS - END OF YEAR</u>	<u>49,279</u>	<u>58,891</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
RSVP - FEDERAL FUNDS - GRANTOR BASIS
FOR THE PERIOD

	(Memo Only) 04/01/07 Through 11/30/07	12/01/07 Through 03/31/08	(Memo Only) Total FYE 03/31/08
<u>REVENUES</u>			
Grant Receipts - Corporation for National Services	37,800	18,986	56,786
Donations and Interest	-	-	-
<u>TOTAL REVENUES</u>	<u>37,800</u>	<u>18,986</u>	<u>56,786</u>
<u>VOLUNTEER SUPPORT EXPENDITURES</u>			
Personnel	26,455	13,975	40,430
Fringe Benefits	2,916	1,754	4,670
Travel	2,690	647	3,337
Contractual	112	856	968
Operating Supplies	432	629	1,061
Other Costs	1,107	571	1,678
Capital Outlay	-	-	-
<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	<u>33,712</u>	<u>18,432</u>	<u>52,144</u>
<u>VOLUNTEER EXPENDITURES</u>			
Travel	2,304	-	2,304
Fringes	1,646	-	1,646
Other	-	679	679
<u>TOTAL VOLUNTEER EXPENDITURES</u>	<u>3,950</u>	<u>679</u>	<u>4,629</u>
<u>TOTAL EXPENDITURES</u>	<u>37,662</u>	<u>19,111</u>	<u>56,773</u>
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	138	(125)	13
<u>NET ASSETS - BEGINNING OF PERIOD</u>	<u>2,084</u>	<u>2,222</u>	<u>2,084</u>
<u>NET ASSETS - END OF PERIOD</u>	<u>2,222</u>	<u>2,097</u>	<u>2,097</u>

SCHEDULE III
(CONTINUED)

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
RSVP - FEDERAL FUNDS - GRANTOR BASIS (CONTINUED)
FOR THE PERIOD

	04/01/08 Through 11/30/08
<u>REVENUES</u>	
Grant Receipts - Corporation for National Services	35,900
<u>TOTAL REVENUES</u>	<u>35,900</u>
<u>VOLUNTEER SUPPORT EXPENDITURES</u>	
Personnel	25,754
Fringe Benefits	2,463
Travel	1,467
Contractual	224
Operating Supplies	458
Other Costs	1,382
Capital Outlay	-
<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	<u>31,748</u>
<u>VOLUNTEER EXPENDITURES</u>	
Travel	2,654
Fringes	1,646
Other Costs	-
<u>TOTAL VOLUNTEER EXPENDITURES</u>	<u>4,300</u>
<u>TOTAL EXPENDITURES</u>	<u>36,048</u>
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	(148)
<u>NET ASSETS - BEGINNING OF PERIOD</u>	<u>2,097</u>
<u>NET ASSETS - END OF PERIOD</u>	<u>1,949</u>

SCHEDULE III
(CONTINUED)

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
RSVP - STATE FUNDS - GRANTOR BASIS
FOR THE PERIOD

	(Memo Only) 04/01/07 Through 11/30/07	12/01/07 Through 03/31/08	(Memo Only) Total FYE 03/31/08
<u>REVENUES</u>			
Grant Receipts - Office of Elderly Affairs	-	11,323	11,323
Donations and Interest	<u>9,060</u>	<u>3,954</u>	<u>13,014</u>
<u>TOTAL REVENUES</u>	<u>9,060</u>	<u>15,277</u>	<u>24,337</u>
<u>VOLUNTEER SUPPORT EXPENDITURES</u>			
Personnel	2,480	1,240	3,720
Fringe Benefits	543	420	963
Travel	576	537	1,113
Operating Supplies	380	662	1,042
Other Costs	1,773	1,093	2,866
Contractual	<u>336</u>	<u>168</u>	<u>504</u>
<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	<u>6,088</u>	<u>4,120</u>	<u>10,208</u>
<u>VOLUNTEER EXPENDITURES</u>			
Travel	3,957	3,122	7,079
Fringes	-	-	-
Other Costs	<u>-</u>	<u>7,050</u>	<u>7,050</u>
<u>TOTAL VOLUNTEER EXPENDITURES</u>	<u>3,957</u>	<u>10,172</u>	<u>14,129</u>
<u>TOTAL EXPENDITURES</u>	<u>10,045</u>	<u>14,292</u>	<u>24,337</u>
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	(985)	985	-0-
<u>NET ASSETS - BEGINNING OF PERIOD</u>	2,420	1,435	2,420
<u>RETURN OF ADVANCED FUNDING</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>NET ASSETS - END OF PERIOD</u>	<u>1,435</u>	<u>2,420</u>	<u>2,420</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
RSVP - STATE FUNDS - GRANTOR BASIS (CONTINUED)
FOR THE PERIOD

04/01/08
Through
11/30/08

REVENUES

Grant Receipts - Office of Elderly Affairs	-
Donations and Interest	<u>8,580</u>

<u>TOTAL REVENUES</u>	<u>8,580</u>
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VOLUNTEER SUPPORT EXPENDITURES

Personnel	2,480
Fringe Benefits	543
Travel	1,359
Operating Supplies	658
Other Costs	1,462
Contractual	<u>224</u>

<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	<u>6,726</u>
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VOLUNTEER EXPENDITURES

Fringe Benefits	-
Travel	3,211
Other Costs	<u>-</u>

<u>TOTAL VOLUNTEER EXPENDITURES</u>	<u>3,211</u>
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<u>TOTAL EXPENDITURES</u>	<u>9,937</u>
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<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	(1,357)
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<u>NET ASSETS - BEGINNING OF PERIOD</u>	<u>2,420</u>
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<u>NET ASSETS - END OF PERIOD</u>	<u>1,063</u>
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LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
HEAD START - GRANTOR BASIS
FOR THE PERIOD

	12/01/07 Through <u>11/30/08</u>
<u>REVENUES</u>	
Grant Receipts - HHS	1,909,029
In-Kind Receipts	<u>477,257</u>
 <u>TOTAL REVENUES</u>	 <u>2,386,286</u>
<u>EXPENDITURES</u>	
Personnel	1,226,810
Fringe Benefits	382,237
Travel	683
Contractual	9,000
Operating Supplies	57,345
Other Costs	230,603
Capital Outlay	2,246
In-Kind Expenses	<u>477,257</u>
 <u>TOTAL EXPENDITURES</u>	 <u>2,386,181</u>
 <u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	 105
 <u>NET ASSETS - BEGINNING OF PERIOD</u>	 25
 <u>RECLASSIFICATIONS</u>	 <u>-0-</u>
 <u>NET ASSETS - END OF PERIOD</u>	 <u>130</u>

SCHEDULE III
(CONTINUED)

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
USDA FOOD SERVICES - GRANTOR BASIS
FOR THE PERIOD

	(Memo Only) 10/01/07 Through <u>11/30/07</u>	12/01/07 Through <u>09/30/08</u>	(Memo Only) Total <u>FYE 09/30/08</u>
<u>REVENUES</u>			
Grant Receipts - USDA	46,199	152,654	198,853
Donations and Interest	<u>30</u>	<u>1,093</u>	<u>1,123</u>
<u>TOTAL REVENUES</u>	<u>46,229</u>	<u>153,747</u>	<u>199,976</u>
<u>EXPENDITURES</u>			
Personnel	11,846	46,400	58,246
Fringe Benefits	3,566	13,274	16,840
Food Costs	25,488	90,531	116,019
Operating Supplies	1,486	5,843	7,329
Other Costs	310	580	890
Administrative	<u>-</u>	<u>964</u>	<u>964</u>
<u>TOTAL EXPENDITURES</u>	<u>42,696</u>	<u>157,592</u>	<u>200,288</u>
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	3,533	(3,845)	(312)
<u>NET ASSETS - BEGINNING OF PERIOD</u>	<u>40,988</u>	<u>44,521</u>	<u>40,988</u>
<u>NET ASSETS - END OF PERIOD</u>	<u>44,521</u>	<u>40,676</u>	<u>40,676</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
USDA FOOD SERVICES - GRANTOR BASIS (CONTINUED)
FOR THE PERIOD

	10/01/08 Through 11/30/08
<u>REVENUES</u>	
Grant Receipts - USDA	52,305
Donations and Interest	-
 <u>TOTAL REVENUES</u>	 <u>52,305</u>
<u>EXPENDITURES</u>	
Personnel	12,538
Fringe Benefits	3,518
Food Costs	25,871
Operating Supplies	1,465
Other Costs	310
Administrative	-
 <u>TOTAL EXPENDITURES</u>	 <u>43,702</u>
 <u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	 8,603
 <u>NET ASSETS - BEGINNING OF PERIOD</u>	 40,676
 <u>NET ASSETS - END OF PERIOD</u>	 <u>49,279</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED NOVEMBER 30, 2008

	<u>Budgeted</u> <u>Expenditures</u>	<u>Actual</u> <u>Expenditures</u>	<u>Budgeted</u> <u>Over (Under)</u> <u>Actual</u> <u>Expenditures</u>
<u>RSVP - FEDERAL FUNDS</u>			
FYE March 31, 2008			
<u>VOLUNTEER SUPPORT EXPENDITURES</u>			
Personnel	42,000	40,430	(1,570)
Fringe Benefits	6,689	4,670	(2,019)
Travel	808	3,337	2,529
Contractual	800	968	168
Supplies	523	1,061	538
Other Costs	<u>1,337</u>	<u>1,678</u>	<u>341</u>
<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	<u>52,157</u>	<u>52,144</u>	<u>(13)</u>
<u>VOLUNTEER EXPENDITURES</u>			
Fringe Benefits	738	2,304	1,566
Travel	2,466	1,646	(820)
Other Costs	<u>1,425</u>	<u>679</u>	<u>(746)</u>
<u>TOTAL VOLUNTEER EXPENDITURES</u>	<u>4,629</u>	<u>4,629</u>	<u>-0-</u>
<u>TOTAL FEDERAL EXPENDITURES</u>	<u>56,786</u>	<u>56,773</u>	<u>(13)</u>
<u>RSVP - NON- FEDERAL FUNDS</u>			
FYE March 31, 2008			
<u>VOLUNTEER SUPPORT EXPENDITURES</u>			
Personnel	3,720	3,720	-
Fringe Benefits	1,120	963	(157)
Travel	4,780	1,113	(3,667)
Supplies	527	1,042	515
Other Costs	1,787	2,866	1,079
Contractual	<u>720</u>	<u>504</u>	<u>(216)</u>
<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	<u>12,654</u>	<u>10,208</u>	<u>(2,446)</u>
<u>VOLUNTEER EXPENDITURES</u>			
Fringe Benefits	316	-	(316)
Travel	7,034	7,079	45
Other Costs	4,333	7,050	2,717
In-Kind Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL VOLUNTEER EXPENDITURES</u>	<u>11,683</u>	<u>14,129</u>	<u>2,446</u>
<u>TOTAL NON-FEDERAL EXPENDITURES</u>	<u>24,337</u>	<u>24,337</u>	<u>-0-</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED NOVEMBER 30, 2008

	<u>Budgeted</u> <u>Expenditures</u>	<u>Actual</u> <u>Expenditures</u>	<u>Budgeted</u> <u>Over (Under)</u> <u>Actual</u> <u>Expenditures</u>
<u>HEAD START</u>			
FYE November 30, 2008			
Personnel	1,243,943	1,226,810	(17,133)
Fringe Benefits	431,890	382,237	(49,653)
Travel	2,300	683	(1,617)
Contractual	9,000	9,000	-
Operating Supplies	33,826	57,345	23,519
Other Costs	188,070	230,603	42,533
Capital Outlay	-	2,246	2,246
In-Kind Contributions	<u>477,257</u>	<u>477,257</u>	<u>-</u>
<u>TOTALS</u>	<u>2,386,286</u>	<u>2,386,181</u>	<u>(105)</u>
<u>USDA FOOD SERVICES</u>			
FYE September 30, 2008			
Administrative	1,200	964	(236)
Personnel	74,424	58,938	(15,486)
Fringe Benefits	20,991	16,792	(4,199)
Food Costs	130,756	116,402	(14,354)
Operating Supplies	10,000	7,308	(2,692)
Other	2,300	890	(1,410)
travel	<u>1,500</u>	<u>-</u>	<u>(1,500)</u>
<u>TOTALS</u>	<u>241,171</u>	<u>201,294</u>	<u>(39,877)</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
 RUSTON, LOUISIANA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED NOVEMBER 30, 2008

<u>FEDERAL GRANTOR/ PASS THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH OR AWARD NUMBER</u>	<u>FEDERAL DISBURSEMENTS/ EXPENDITURES</u>
<u>U.S. Department of Agriculture</u> Passed through Louisiana Department Of Education: Child and Adult Care Food Program	10.558	N/A	201,294
<u>U.S. Department of Health and Human Services</u> * Head Start	93.600	06CH5091/37	1,908,924
<u>The Corporation for National Service</u> Retired Senior Volunteer Program	72.002	025RWLA014	55,159

* Major Program

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED NOVEMBER 30, 2008

NOTE 1 - BASIS OF PRESENTATION:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Lincoln Total Community Action, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

NOTE 2 - SUBRECIPIENTS:

Lincoln Total Community Action, Inc. did not provide federal awards to subrecipients.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
SCHEDULE OF BOARD MEMBERS COMPENSATION
FOR THE YEAR ENDED NOVEMBER 30, 2008

No compensation was paid any board member during the period under audit.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED NOVEMBER 30, 2008

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued: Unqualified

Internal control over financial reporting:

- * Material weakness(es) identified? yes no
- * Control deficiency(s) identified that
are not considered to be material
weaknesses? yes none reported
- Noncompliance material to financial
statements noted? yes no

Federal Awards

Internal control over major programs:

- * Material weakness(es) identified? Not Applicable
- * Control deficiency(s) identified that
are not considered to be material
weaknesses? yes none reported

Type of auditors' report issued on compliance for major programs:
Unqualified

Any audit findings disclosed that are
required to be reported in accordance
with section 510(a) of Circular A-133? yes no

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
93.600	Department of Health and Human Services - Head Start

Dollar threshold used to distinguish
between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? yes no

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED NOVEMBER 30, 2008

SECTION II - FINANCIAL STATEMENT FINDINGS

There were no findings nor questioned costs for the year ended November 30, 2008.

SECTION III - FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS
HEAD START, ONLY MAJOR PROGRAM

There were no findings nor questioned costs for the year ended November 30, 2008.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
CORRECTIVE ACTION TAKEN ON PRIOR YEAR FINDINGS
NOVEMBER 30, 2008

SECTION I - Internal Control

There were no findings nor questioned costs for the year ended November 30, 2007.

SECTION II - Compliance

There were no findings nor questioned costs for the year ended November 30, 2007.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
EXIT CONFERENCE
FOR THE YEAR ENDED NOVEMBER 30, 2008

An exit conference was held on May 15, 2009 at the Lincoln Total Community Action, Inc.'s administrative office in Ruston, Louisiana. Mr. Rowland Perry, CPA, represented the auditors. The Executive Director of the Agency was present.

We reported that we did not discover any material weaknesses in internal or administrative controls.