

**DRUG AWARENESS/TUTORING FUND
and
TANF FUND
of
NEW WAY CENTER, INCORPORATED
MONROE, LOUISIANA**

**FINANCIAL STATEMENTS
AND COMPILATION REPORT
As of And for The Year Ended June 30, 2003**

BY

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MONROE, LOUISIANA**

**FINANCIAL STATEMENTS
AND COMPILATION REPORT
As of And for The Year Ended June 30, 1993**

DRUG AWARENESS/TUTORING FUND
and
TAX FUND
of
NEW WAY CENTER, INCORPORATED
Monroe, Louisiana

Financial Statements and Compilation Report
As of and for the Year Ended June 30, 2005

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Compilation Report

To the Board of Directors of
New Way Center, Incorporated
Metairie, Louisiana

I have compiled the accompanying statement of financial position for Drug Awareness/Tutoring Fund and TANF Fund of New Way Center, Incorporated (a nonprofit organization) as of June 30, 2003, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Rosie D. Harper
Certified Public Accountant

Metairie, Louisiana
December 28, 2003

FINANCIAL STATEMENTS

DRUG AWARENESS/TUTORING FUND
and
TANF FUND
of
NEW WAY CENTER, INCORPORATED
Statement of Financial Position
June 30, 2003

Statement A

	TANF	Drug Awareness/ Tutoring	Total
Assets			
Current Assets			
Cash	\$ 1,557	\$ 4,268	\$ 5,825
Grants Receivable	<u>-</u>	<u>4,268</u>	<u>4,268</u>
Total Current Assets	<u>1,557</u>	<u>8,537</u>	<u>10,114</u>
Fixed Assets			
Fixed Assets	<u>-</u>	<u>72,793</u>	<u>72,793</u>
Total Fixed Assets	<u>-</u>	<u>72,793</u>	<u>72,793</u>
Total Assets	<u>1,557</u>	<u>81,310</u>	<u>82,867</u>
Liabilities & Equity			
Liabilities			
Accounts Payable	<u>1,557</u>	<u>8,557</u>	<u>10,114</u>
Total Liabilities	<u>1,557</u>	<u>8,557</u>	<u>10,114</u>
Equity			
Net Assets	<u>-</u>	<u>72,793</u>	<u>72,793</u>
Total Equity	<u>-</u>	<u>72,793</u>	<u>72,793</u>
Total Liabilities & Equity	<u>\$ 1,557</u>	<u>\$ 81,310</u>	<u>\$ 82,867</u>

See Accompanying Compilation Report and Notes to Financial Statements.

DRUG AWARENESS/TUTORING FUND
and
TAMP FUND
of
NEW WAY CENTER, INCORPORATED
Statement of Activities and Change in Net Assets
For the Year Ended
June 30, 2005

Section B

	<u>TAMP</u>	<u>Drug Awareness/ Tutoring</u>	<u>Total</u>
Unrestricted Net Assets			
Net Assets Released from Restrictions	\$ 36,177	\$ 47,691	\$ 83,868
Restrictions Satisfied by Payments	<u>36,577</u>	<u>47,691</u>	<u>84,268</u>
Total Unrestricted Support and Reconciliation			
Expenses	<u>28,271</u>	<u>47,691</u>	<u>75,962</u>
Program Expenses	<u>28,271</u>	<u>47,691</u>	<u>75,962</u>
Total Expenses	<u>28,271</u>	<u>47,691</u>	<u>75,962</u>
Change in Unrestricted Net Assets	<u>-</u>	<u>-</u>	<u>-</u>
Temporarily Restricted Net Assets			
Grants	36,577	-	36,577
Expenses	-	47,691	47,691
State	-	-	-
Net Assets Released from Restrictions	<u>(28,271)</u>	<u>(47,691)</u>	<u>(75,962)</u>
Restrictions Satisfied by Payments	<u>(28,271)</u>	<u>(47,691)</u>	<u>(75,962)</u>
Change in Temporarily Restricted Net Assets	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets	<u>-</u>	<u>-</u>	<u>-</u>
Net Assets as of Beginning of the Year	<u>-</u>	<u>75,793</u>	<u>75,793</u>
Net Assets as of End of Year	<u>\$ -</u>	<u>\$ 75,793</u>	<u>\$ 75,793</u>

See Accompanying Compliance Report and Notes to Financial Statements.

DRUG AWARENESS TUTORING FUND
and
TAMF FUND
of
NEW WAY CENTER, INCORPORATED
Statement of Cash Flows
For the Year Ended
June 30, 2003

Statement C

	<u>TAMF</u>	<u>Drug Awareness/ Tutoring</u>	<u>Total</u>
Operating Activities			
Change in Net Assets	\$ -	\$ -	\$ -
Adjustments to Reconcile Net Income to Net Cash Provided by Operations:			
Increase in Grant Receivable	-	(260)	(260)
Increase in Accrued Liabilities	1,557	2,171	3,728
Net Cash Provided by Operating Activities	<u>1,557</u>	<u>1,911</u>	<u>3,468</u>
Net Cash Increase for Period	1,557	1,911	3,468
Cash at Beginning of Period	<u>-</u>	<u>2,317</u>	<u>2,317</u>
Cash at End of Period	<u>\$ 1,557</u>	<u>\$ 4,228</u>	<u>\$ 5,785</u>

See Accompanying Compilation Report and Notes to Financial Statements.

**DRUG AWARENESS/FUDORING FUND
and
TAMU FUND
of
NEW PLAY CENTER, INCORPORATED**
Statement of Functional Expenses
For the Year Ended
June 30, 2003

Attachment D

	<u>UNF</u>	<u>Drug Awareness/ Training</u>	<u>Total</u>
Personnel Costs			
Wages and Salaries	\$ 14,000	\$ 29,814	\$ 43,814
Payroll Taxes and Other Fringe Benefits	1,192	3,364	4,556
Total Personnel Costs	<u>15,192</u>	<u>33,178</u>	<u>48,370</u>
Other Expenses			
Operating Services	28	1,077	1,105
Professional Services	190	3,184	3,374
Travel	995	-	995
Supplies	4,112	2,892	7,004
Total Other Expenses	<u>5,325</u>	<u>7,153</u>	<u>12,478</u>
Total Functional Expenses	<u>\$ 20,517</u>	<u>\$ 40,331</u>	<u>\$ 60,848</u>

See Accompanying Compilation Report and Notes to Financial Statements.

**Drug Awareness/Tutoring Fund
and
TANF Fund
of
New Way Center, Incorporated
Monroe, Louisiana**

**Notes to the Financial Statement
As of and for the Year Ended June 30, 2003**

NOTE A-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

New Way Center, Incorporated (a private non-profit organization) is domiciled in the State of Louisiana at Monroe, Louisiana. The Organization is recognized as a tax-exempt (non-profit) organization under section 501 (c) (3) of the Internal Revenue Service Code. The Organization is a community-based drop-in and referral Center which offers counseling, educational services and a study program. It is supported primarily through a state grant from the Louisiana Department of Health and Human Resources, Office of Addictive Disorders. The objectives of the Organization are, primarily, to reduce the annual incidence of drug abuse among youth from 10 to 35 years of age, to enhance the self-image of each attendee by reproducing experience directly related to academic achievement, to identify drug users and potential users for referral to appropriate agencies, and to provide limited transportation into the Organization. A Board of Directors governs the Organization. The Board Members receive no compensation.

Basis of Presentation

For the period ending June 30, 2003, the Organization followed the provisions of Statement of Financial Accounting Standards No. 117, *Financial Statements of Non-for-Profit Organizations*. Statement No. 117 requires the Organization to distinguish between contributions that increase permanently restricted net assets, temporarily restricted net assets, and unrestricted net assets. It also requires recognition of contributions, including contributed services meeting certain criteria, at fair values. Statement No. 117 establishes standards for general-purpose external financial statements of non-for-profit organizations and requires a statement of financial position, a statement of activities, and a statement of cash flows.

Public Support and Revenue

In order to comply with restrictions that donors place on grants and other gifts as well as designations made by its governing board, the principles of reporting net assets are used. Revenue and public support consists mainly of state and private grants, fundraising, and contributions. Grants and other contributions of cash and other assets are reported as permanently restricted or temporarily restricted if they are received with donor restrictions or restrictions designated by the governing board. Contributions are considered to be unrestricted unless restricted by the donor.

Drug Awareness/Tutoring Fund
and TANF Fund
of New Way Center, Incorporated
Notes to Financial Statements (Continued)

Total Columns

Total columns in the financial statements are presented only to facilitate financial analysis. This data is not comparable to a consolidation.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of management's estimates.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents for purposes of the statement of cash flows include permanently restricted cash and cash equivalents. Under state law, the agency may deposit funds in demand accounts, interest bearing accounts, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. The Organization had no cash equivalents during the report period. On June 30, 2015, the Drug Awareness/Tutoring Fund and TANF Fund of New Way Center, Incorporated had cash totaling \$3,825 as follows:

	Temporarily Restricted	
TANF	\$	1,557
Drug Awareness/Tutoring		<u>4,268</u>
Total Cash	\$	<u>5,825</u>

NOTE B- PENSION PLAN

The Organization does not have a retirement program for its employees and the employees are not members of the State of Louisiana Retirement System. All employees of the Organization are members of the Social Security System. In addition to the employers' contribution of 7.65 percent, the agency contributes an equal amount to the Social Security System. The organization contributed \$3,383 to the Social Security System on behalf of its employees. The Organization does not guarantee the benefits granted by the Social Security System.

NOTE C- FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

NOTE D-GRANT RECEIVABLE

At June 30, 2009, the Organization had grant receivables as follows:

Louisiana Department of Health and Hospitals	<u>\$ 4,289</u>
Total	<u>\$ 4,289</u>

NOTE E-ACCRUED LIABILITIES

At June 30, 2009, the Organization had accrued liabilities totaling \$10,114.

Accounts Payable	\$ 8,483
Payroll Liabilities	<u>1,631</u>
Total	<u>\$ 10,114</u>

NOTE F-BUDGET PRACTICES

The Organization prepares an annual budget that is approved by the Board of Directors prior to being submitted to the granting authority. Budgeted amounts are maintained by the Fiscal Officer to ensure the budget is not exceeded.

NOTE G-PROPERTY, PLANT, AND EQUIPMENT

No depreciation is recorded on assets because the cost of the assets is expensed in the year of acquisition as capital outlay. Assets acquired by gift or bequest are recorded at fair market value at the date of transfer. Assets purchased by the Organization are recorded at cost. The value of the assets are reflected on the statement of financial position at cost as Property, Plant, and Equipment under assets, and an equal amount is reflected as Investments in Fixed Assets under net assets. A summary of changes in property, plant and equipment for the year ended June 30, 2009 is as follows:

Beginning 7/1/08	\$ 72,753
Additions	-
Deletions	<u>-</u>
Ending 6/30/09	<u>\$ 72,753</u>



Independent Accountant's Report
on Applying Agreed-Upon Procedures

To the Management of
New Way Center, Incorporated
Metairie, Louisiana

I have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the New Way Center, Incorporated, the Legislative Auditor, State of Louisiana, and applicable state grantor agency/agencies solely to assist the users in evaluating management's assertions about the Drug Awareness/Tutoring Fund and TANF Fund of New Way Center, Incorporated, compliance with certain laws and regulations during the year ended June 30, 2003 included in the accompanying *Louisiana Assertion Questionnaire*. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of Governmental Auditing Standards. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Federal, State, and Local Awards

1. Determine the amount of Federal, State and Local Award Expenditures for the fiscal year, by grant and grant year.

The Drug Awareness/Tutoring Fund and TANF Fund of New Way Center, Incorporated Federal award expenditures for all Federal programs for the fiscal year follow:

Federal Grant Name	Grant Year	CIDR No.	Amount
Temporary Assistance for Needy Families(TANF)	06/03	00,558	\$20,577
Total Federal Expenditures			\$20,577

**Drug Awareness/Tutoring Fund and TANF Fund of New Way Center, Incorporated
Independent Accountant's Report on Applying Agreed-Upon Procedures
(Continued)**

State Grant Name	Grant Year	CFDA No.	Amount
Office Of Addiction Disorders, Department of Health and Human Resources	06/03	N/A	\$47,691
Total State Expenditures			\$47,691

2. For each Federal, State, and Local Award, I randomly selected 6 disbursements from each award administered during the period under examination, provided that no more than 30 disbursements would be selected.

3. For the items selected in Procedure 1, I traced the six disbursements to supporting documentation as to proper amount and payee.

I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

4. For the items selected in Procedure 1, I determined if the six disbursements were properly coded to the correct fund and general ledger account.

All six of the payments from each of the programs were properly coded to the correct fund and general ledger account.

5. For the items selected in Procedure 2, I determined whether each of the six disbursements received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the board of directors.

6. For the items selected in Procedure 2) For federal awards, I determined whether the disbursements complied with the applicable specific program compliance requirements summarized in the Compliance Supplement (or contained in the grant agreement, if the program is not included in the Compliance Supplement) and for state and local awards, I determined whether the disbursements complied with the grant agreement, relating to:

Activities allowed or unallowed:

I reviewed the previously listed disbursements for types of services allowed or not allowed. Each of the twelve disbursements did comply with the allowability requirements of the program.

**Drug Awareness/Tutoring Fund and TANF Fund of New Way Center, Incorporated
Independent Accountant's Report on Applying Agreed-Upon Procedures
(Continued)**

Eligibility

I reviewed each of the previously twelve disbursements for eligibility requirements. Each of tested disbursements did comply with eligibility of the program.

Reporting

I reviewed each of the previously twelve disbursements for reporting requirements. Each of the tested disbursements did comply with the reporting requirements of the program.

7. For the programs selected for testing in item (2) that had been closed out during the period review, I compared the close-out report, when required, only with the entity's financial records to determine whether the amounts agree.

The six disbursements selected included 1 Federal and 1 State program that were closed out during the period of my review. Only the State grant required a close-out report. I compared the close-out reports for the State program with the entity's financial records. The amount reported in the close-out report agreed to the entity's financial records.

Meetings

8. The Organization did not conduct an open meeting as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Comprehensive Budget

9. For all grants exceeding five thousand dollars, I determined that each applicable federal, state, or local grantor agency/agency was provided with a comprehensive budget of those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance.

The Drug Awareness/Tutoring Fund and TANF Fund of New Way Center, Incorporated provided comprehensive budgets to the applicable state grantor agencies for the programs mentioned previously. These budgets specified the anticipated uses of the funds, estimates of the duration of the projects, and plans showing specific goals and objectives that included measures of performance.

Prior Comments and Recommendations

10. N/A

This report is intended solely for the use of management of Drug Awareness/Tutoring Fund and TANF Fund of New Way Center, Incorporated, the Legislative Auditor (State

**Drug Awareness/Tutoring Fund and TANF Fund of New Way Center, Incorporated
Independent Accountant's Report on Applying Agreed-Upon Procedures
(Continued)**

of Louisiana), and the applicable state grantor agency/agencies and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Rodie D. Harper
Certified Public Accountant
December 29, 2003