



LOUISIANA LEGISLATIVE AUDITOR
STEVE J. THERIOT, CPA

April 30, 2008

To whom it may concern:

This report was submitted by the Department of Agriculture. It may not meet the criteria of Louisiana Revised Statutes 24:513 and 24:514, generally accepted *Government Auditing Standards*, and/or the *Louisiana Governmental Audit Guide*.

Sincerely,

Steve J. Theriot, CPA
Legislative Auditor

SJT:SHE:ss

2007 soil and water conservation district reports

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 5/1/08

AFFIDAVIT OF INCOME AND SWORN FINANCIAL STATEMENTS

BY WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT

Before me, the undersigned notary public, duly commissioned and qualified in and for this state and parish, personally came and appeared:

Randy Miller

Chairman of the West Carroll Soil and Water Conservation District

Who, being duly sworn by me, made the following affirmative statements on behalf of the District for the fiscal year ended June 30, 2007.

He is duly authorized to make this affidavit on behalf of the District and makes this affidavit based on his knowledge of the affairs of the District.

The income of the District in revenues and other sources was over \$50,000 but less than \$200,000.

The financial statements of the District fairly presents, in all material respects, the financial position of the District and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements. The entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations and has complied with all laws and regulations.

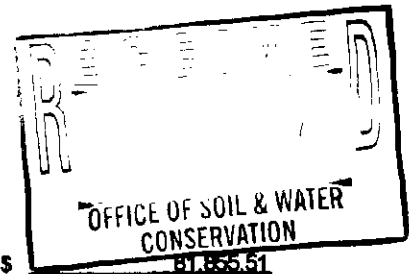
Sworn and subscribed before me, this 26 day of Nov, 2006 at Dak Grove, Louisiana in the parish of West Carroll.

WEST CARROLL SOIL AND WATER
CONSERVATION DISTRICT

Randy Miller
BY: Print name: RAUDY Miller
Print title: Chairman

Scott E Berry
NOTARY PUBLIC

STATE OF LOUISIANA
West Carroll Soil & Water Conservation District
BALANCE SHEET
AS OF June 30, 2007



ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$ 81,865.51
Investments	0.00
Receivables (net of allowance for doubtful accounts)(Note A)	4,091.40
Due from State Government	555.00
Due from federal government	0.00
Notes receivable	0.00
Other current assets	0.00
Total current assets	86,501.91

NONCURRENT ASSETS:

Restricted assets (Note B):	
Cash	0.00
Receivables	0.00
Capital assets (net of depreciation)(Note C)	
Land	0.00
Buildings and improvements	0.00
Machinery and equipment	14,400.00
Infrastructure	0.00
Construction in progress	0.00
Other noncurrent assets	0.00
Total noncurrent assets	14,400.00
Total assets	\$ 100,901.91

LIABILITIES

CURRENT LIABILITIES:

Accounts payable and accruals (Note D)	\$ 0.00
Due to State Government	5,309.72
Due to federal government	0.00
Amounts held in custody for others	0.00
Current portion of long-term liabilities:	0.00
Contracts payable	0.00
Compensated absences payable (Note E)	0.00
Notes payable	0.00
Liabilities payable from restricted assets (Note F)	0.00
Other long-term liabilities	0.00
Total current liabilities	5,309.72

NON-CURRENT LIABILITIES:

Compensated absences payable (Note E)	3,055.77
Notes payable	0.00
Liabilities payable from restricted assets (Note E)	0.00
Bonds payable	0.00
Other long-term liabilities	0.00
Total long-term liabilities	3,055.77
Total liabilities	8,365.49

NET ASSETS

Invested in capital assets, net of depreciation	14,400.00
Restricted for:	
Capital projects	0.00
Debt service	0.00
Unemployment compensation	0.00
Other specific purposes	1,022.85
Unrestricted	77,113.57
Total net assets	92,536.42
Total liabilities and net assets	\$ 100,901.91

RECEIVED

MGMT. & FINANCE

The accompanying notes are an integral part of this financial statement.

Statement A
STATE OF LOUISIANA
West Carroll Soil & Water Conservation District
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED June 30, 2007

OPERATING REVENUES	
Sales of commodities and services	\$ 94,221.85
Use of money and property	<u>0.00</u>
Licenses, permits, and fees	<u>0.00</u>
Other	<u>0.00</u>
Total operating revenues	<u>94,221.85</u>
OPERATING EXPENSES	
Cost of sales and services	<u>70,688.72</u>
Administrative	<u>0.00</u>
Depreciation	<u>0.00</u>
Amortization	<u>0.00</u>
Total operating expenses	<u>70,688.72</u>
Operating income(loss)	<u>23,533.13</u>
NON-OPERATING REVENUES(EXPENSES)	
State appropriations	<u>51,777.00</u>
Intergovernmental revenues(expenses)	<u>32,609.11</u>
Use of money and property	<u>0.00</u>
Gain on disposal of fixed assets	<u>0.00</u>
Loss on disposal of fixed assets	<u>0.00</u>
Federal grants	<u>0.00</u>
Interest expense	<u>0.00</u>
Other revenue	<u>27.07</u>
Other expense	<u>0.00</u>
Total non-operating revenues(expenses)	<u>84,413.18</u>
Income(loss) before contributions and transfers	<u>50,399.18</u>
Capital contributions	<u>0.00</u>
Extraordinary item - Loss on impairment of capital assets	<u>0.00</u>
Transfers in	<u>0.00</u>
Transfers out	<u>0.00</u>
Change in net assets	<u>25,485.88</u>
Total net assets – beginning	<u>67,050.54</u>
Total net assets – ending	<u>\$ 92,536.42</u>

The accompanying notes are an integral part of this financial statement.

Statement B

STATE OF LOUISIANA
West Carroll Soil & Water Conservation District
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED June 30, 2007

See Appendix A for instructions

	<u>Program Revenues</u>				Net (Expense) Revenue and Changes in Net Assets
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Entity	\$ <u>70,688.72</u>	\$ <u>94,221.85</u>	<u>0.00</u>	<u>0.00</u>	<u>23,533.13</u>
General revenues:					
State appropriations					<u>51,777.00</u>
Grants and contributions not restricted to specific programs					<u>0.00</u>
Interest					<u>27.07</u>
Miscellaneous					<u>0.00</u>
Special items					<u>32,609.11</u>
Extraordinary item - Loss on impairment of capital assets					<u>0.00</u>
Transfers					<u>0.00</u>
Total general revenues, special items, and transfers					<u>84,413.18</u>
Change in net assets					<u>25,485.88</u>
Net assets - beginning as restated					<u>67,050.54</u>
Net assets - ending					<u>\$ 92,536.42</u>

The accompanying notes are an integral part of this statement.

Statement C

STATE OF LOUISIANA
West Carroll Soil & Water Conservation District
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED June 30, 2007

Cash flows from operating activities		
Cash received from customers	\$	<u>94,221.85</u>
Cash payments to suppliers for goods and services		<u>70,688.72</u>
Cash payments to employees for services		<u>0.00</u>
Claims paid to outsiders		<u>0.00</u>
Other operating revenues(expenses)		<u>0.00</u>
Net cash provided(used) by operating activities		<u>\$23,533.13</u>
Cash flows from non-capital financing activities		
State appropriations		<u>51,777.00</u>
Operating grants received		<u>0.00</u>
Other		<u>32,609.11</u>
Net cash provided(used) by non-capital financing activities		<u>\$84,386.11</u>
Cash flows from capital financing activities		
Proceeds from sale of bonds		<u>0.00</u>
Acquisition/construction of capital assets		<u>0.00</u>
Proceeds from sale of capital assets		<u>0.00</u>
Capital contributions		<u>0.00</u>
Other		<u>0.00</u>
Net cash provided(used) by related financing activities		<u>0.00</u>
Cash flows from investing activities		
Interest and dividends earned on investment securities		<u>27.07</u>
Net cash provided(used) by investing activities		<u>\$27.07</u>
Net increase(decrease) in cash and cash equivalents		<u>\$41,518.64</u>
Cash and cash equivalents at beginning of year		<u>\$40,336.87</u>
Cash and cash equivalents at end of year	\$	<u><u>\$81,855.51</u></u>

STATE OF LOUISIANA
West Carroll Soil & Water Conservation District
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED June 30, 2007

Reconciliation of operating income(loss) to net cash provided(used) by operating activities:

Operating income(loss)		\$ <u>23,533.13</u>
Adjustments to reconcile operating income(loss) to net cash		
Depreciation/amortization	0.00	
Provision for uncollectible accounts	0.00	
Other	0.00	
Changes in assets and liabilities:		
(Increase)decrease in accounts receivable, net	0.00	
(Increase)decrease in prepayments	0.00	
(Increase)decrease in other assets	0.00	
Increase(decrease) in accounts payable and accruals	0.00	
Increase(decrease) in compensated absences payable	0.00	
Increase(decrease) in other liabilities	0.00	
 Net cash provided(used) by operating activities		 \$ <u><u>23,533.13</u></u>

Schedule of noncash investing, capital, and financing activities:

Borrowing under capital lease	\$ 0.00
Contributions of fixed assets	0.00
Purchases of equipment on account	0.00
Asset trade-ins	0.00
Other (specify)	0.00
 Total noncash investing, capital, and financing activities:	 \$ <u><u>0.00</u></u>

The accompanying notes are an integral part of this statement.

Statement D (concluded)

NOTE A- RECEIVABLES AND DUE FROM

<u>Receivables</u>	<u>Total Amount</u>	<u>Less: Allow for doubtful Accts</u>	<u>Net Amount</u>
<u>Due From</u>			<u>Total</u>
State Government			\$555.00
Federal Government			\$0.00
Other (RC&D)			\$4,091.40

NOTE B- NON CURRENT ASSETS- RESTRICTED

<u>Cash (list source)</u>	<u>Amount</u>
	\$0.00
<u>Receivables (list payee)</u>	<u>Amount</u>
	\$0.00

NOTE C- CAPITAL ASSETS

<u>Item</u>	<u>Cost</u>	<u>Less: Depreciated Amount</u>	<u>Net Amount</u>
Land	\$0.00	\$0.00	\$0.00
Bldgs & Improvements	\$0.00	\$0.00	\$0.00
Machinery & Equip	\$2,400.00	\$9,600.00	\$14,400.00
Other (list)			

NOTE D- ACCOUNTS PAYABLE AND DUE TO

Accounts Payable
Payee

Amount
\$0.00

Due To
State Government
Federal Government
Other (list)

Amount
\$5,309.72
\$0.00
\$0.00

NOTE E- COMPENSATED ABSENCES

<u>*Annual Leave</u>	<u>Short- Term</u>	<u>Long- Term</u>	<u>Total</u>
	\$0.00	\$3,055.77	\$3,055.77

***This represents the amount of annual leave that would be payable to employee(s) of the District if employment were terminated. If the annual leave is payable during the current year it would be a current year, short- term, payable if not it would be long-term.**

NOTE F- LIABILITIES PAYABLE FROM RESTRICTED ASSETS

<u>Item</u>	<u>Short- Term</u>	<u>Long- Term</u>	<u>Total</u>
	\$0.00	\$0.00	\$0.00