

**GRAMBLING UNIVERSITY NATIONAL ALUMNI
ASSOCIATION, INCORPORATED
GRAMBLING, LOUISIANA**

**FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORT
WITH SUPPLEMENTAL INFORMATION
As of And for The Year Ended December 31, 2018**

BY

**ROSIE D. HARPER
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As of And for The Year Ended December 31, 2018**

**GRAMBLING UNIVERSITY NATIONAL ALUMNI
ASSOCIATION, INCORPORATED
Grambling, Louisiana**

**Financial Statements
And Independent Auditor's Report
With Supplemental Information
As of and for the Year Ended
December 31, 2018**

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Independent Auditor's Report

To the Board of Directors of
Grambling University National Alumni Association, Incorporated

I have audited the accompanying financial statements of Grambling University National Alumni Association, Incorporated (a nonprofit organization), which comprise the statement of financial position as of December 31, 2018 and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Grambling University National Alumni Association, Incorporated as of December 31, 2018, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Grambling University National Alumni Association, Incorporated
Independent Auditor's Report (Continued)

Report on Supplementary Information

My audit was conducted for the purpose of forming an opinion on the financial statements as a whole. Schedules 1 through 4 are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Rosie D. Harper
Certified Public Accountant
June 27, 2019

FINANCIAL STATEMENTS

GRAMBLING UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INCORPORATED
Statement of Financial Position
December 31, 2018

Assets

Cash and Cash Equivalents	\$ 217,359
Accounts Receivable	36,873
Property and Equipment, Net (Note E)	86,570
Investment	124,160
Total Assets	464,962

Liabilities and Net Assets

Liabilities	4,000
Total Liabilities	4,000

Net Assets:

Without Donor Restrictions	(178,425)
With Donor Restrictions	639,387
Total Net Assets	460,962
Total Liabilities and Net Assets	\$ 464,962

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

GRAMBLING UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INCORPORATED
Statement of Activities
For the Year Ended
December 31, 2018

Support	Without Donor Restrictions	With Donor Restrictions	Total
Alumni Day/Homecoming	\$ 533	\$ -	\$ 533
Bayou Classic Revenue	26,603	-	26,603
Charitable Gaming Revenue	-	12,504	12,504
Contributions	8,455	-	8,455
Life Membership Dues	-	75,435	75,435
Membership Dues	65,635	-	65,635
Chapter Assessments	3,737	-	3,737
National Meeting	23,820	-	23,820
Other Events	4,055	-	4,055
Other Revenue	2,250	-	2,250
Scholarship Revenue	-	3,865	3,865
Total Support	<u>135,088</u>	<u>91,804</u>	<u>226,892</u>
Other Revenue			
Admin Fees	9,870	-	9,870
Gain on Investment	3,951	-	3,951
Rental Income	3,000	-	3,000
Interest Income	102	-	102
Total Other Revenue	<u>16,923</u>	<u>-</u>	<u>16,923</u>
TOTAL SUPPORT	<u>152,011</u>	<u>91,804</u>	<u>243,815</u>
Net Assets Released from Restrictions			
Restrictions Satisfied by Payments	25,762	(25,762)	-
TOTAL SUPPORT AND RECLASSIFICATION	<u>177,773</u>	<u>66,042</u>	<u>243,815</u>
Expenses			
General and Administrative Expenses	113,480	-	113,480
Fundraiser Expenses	32,784	-	32,784
Program Expenses	58,055	-	58,055
Total Expenses	<u>204,319</u>	<u>-</u>	<u>204,319</u>
Change in Net Assets	<u>(26,546)</u>	<u>66,042</u>	<u>39,496</u>
Net Assets as of Beginning of Year	(147,610)	573,345	425,735
Other Changes in Net Assets			
Prior Period Adjustment	(4,269)	-	(4,269)
Total Other Changes in Net Assets	<u>(4,269)</u>	<u>-</u>	<u>(4,269)</u>
Net Assets as of End of Year	<u>\$ (178,425)</u>	<u>\$ 639,387</u>	<u>\$ 460,962</u>

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

GRAMBLING UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INCORPORATED
Statement of Cash Flows
For the Year Ended
December 31, 2018

Operating Activities	
Change in Net Assets	\$ 39,496
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Provision for Depreciation	5,041
Decrease in Accounts Receivable	18,833
Increase in Accounts Payable/Accrued Liabilities	3,587
Gain on Investment	(3,950)
Prior Period Adjustment	(4,269)
Total Adjustments	<u>19,242</u>
Net Cash Provided by Operating Activities	<u>58,738</u>
 Net Increase in Cash	 <u>58,738</u>
Cash and Cash Equivalents as of Beginning of Year	<u>158,621</u>
Cash and Cash Equivalents as of the End of Year	<u><u>\$ 217,359</u></u>

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

GRAMBLING UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INCORPORATED
Statement of Functional Expenses
For the Year Ended
December 31, 2018

General and Administrative

Accounting and Auditing	\$ 5,570
Bank Service/Credit Card Fees	3,244
Depreciation	5,041
Equipment Rental	-
Gifts, Flowers and Courtesies	937
Insurance	977
Maintenance and Repairs	16,857
Office Expense	8,355
Other Expenses	3,846
Printing	2,958
Professional Fees	50,065
Telephone	2,494
Travel	8,307
Utilities	4,829
Total General and Administrative	113,480

Fundraising

Bayou Classic Expense	22,260
Golf Classic	-
Gaming Expenses	10,524
Other Fundraising Expenses	-
Total Fundraising	32,784

Program

Contributions	1,300
Homecoming and Alumni Day	7,050
National Meetings	20,690
Other Program Expense	13,777
Scholarship Awards and Student Support	15,238
Total Program	58,055

Total Functional Expenses	\$ 204,319
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See Accompanying Independent Auditor's Report and Notes to Financial Statements.

Grambling University National Alumni Association, Incorporated
Grambling, Louisiana

Notes to the Financial Statements
As of and for the Year Ended
December 31, 2018

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

The Grambling University National Alumni Association, Incorporated is a private non-profit Organization domiciled in the State of Louisiana at Grambling. The State of Louisiana chartered the Organization on October 13, 1967. The Organization is recognized as a tax exempt (non-profit) organization under section 501 (c) (3) of the Internal Revenue Service Code.

The Organization goals and objectives are:

- To facilitate better communication and a closer relationship between Grambling State University, its graduates and friends.
- To cooperate with the University's Administration, Field Services, and other Alumni organizations in the promotion of worthwhile activities for the Grambling State University faculty, staff, alumni, students, prospective students and friends.
- To encourage the highest degree of professional ethics and scholarship in the alumni and students.
- To stimulate school loyalty, devotion, and responsibility.
- To further encourage professional enthusiasm, initiative, and growth.
- To provide a National Organization to channel information to support local, state, regional and national programs.
- To provide suitable headquarters, offices and facilities to direct Alumni Affairs and to channel information to support local, state, regional and national programs.
- To study any propositions concerning the mutual relationship of the University and the various allied organizations to the end that both will benefit from their close Organization.
- To legislate through bylaws or by resolution upon any subject of general concern to the members of this organization.
- To promote a "Greater Grambling" through the work of the Alumni Organization.
- To secure financial assistance for Grambling State University through the following methods: Cash, Securities, Requests, Life-Income, Real Estate, Insurance, Specified Property, Annual Dues, and Annual Fund Drives.

Grambling University National Alumni Association, Incorporated
Notes to the Financial Statements (Continued)

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- To establish Alumni chapters throughout the nation to assist Grambling State University in achieving the above goals, as well as, educational excellence, financial security, humanitarian ideals, athletic and social prominence.
- Membership in the Organization is composed of University graduates and attendees, as well as, faculty and staff members. The Board of Directors of the Organization consists of seven (7) members. The members serve without compensation.

Public Support and Revenue

In order to comply with restrictions that donors place on grants and other gifts as well as designations made by its governing board, the principles of reporting net assets are used. Revenue and public support consist mainly of membership dues, fundraising, and contributions. Dues and other contributions of cash and other assets are reported as net assets with donor restrictions if they are received with donor restrictions or restrictions designated by the governing board. Contributions and grants are considered to be unrestricted unless restricted by the donor and are reported as net assets without donor restrictions.

Total Columns

Total columns are presented to facilitate financial analysis. Data in these columns do not present financial position results of operations and changes in net assets in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. Under state law, the agency may deposit funds in demand accounts, interest bearing accounts, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. The Organization had no cash equivalents during the audit period. On December 31, 2018, the Organization had cash totaling \$217,359 as follows:

	<u>2018</u>
Without Donor Restrictions	\$ 44,955
With Donor Restrictions	172,404
Total	<u>\$ 217,359</u>

Income Taxes

The Grambling University National Alumni Association, Incorporated is exempt from federal income taxes under Section 501 (c) (3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Organization and recognize a tax liability (or asset) if the Organization has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. Management has analyzed the tax positions taken by the Organization and has concluded that as of June 27, 2019 there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Organization is subject to routine audits by Internal Revenue Service for the years ended December 31, 2016, 2017, and 2018; however, there are currently no audits for any tax period in progress.

Grambling University National Alumni Association, Incorporated
Notes to the Financial Statements (Continued)

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Depreciation

The Organization follows the practice of capitalizing, at cost, all expenditures for fixed assets in excess of \$5,000. Depreciation is computed on a straight-line basis over the useful lives of the assets generally as follows:

Building and Improvements	30 years
Furniture and Equipment	7 years

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE B. INVESTMENTS AND FAIR VALUE MEASUREMENT

On July 30, 2010, the Organization invested \$101,314 into a fixed rate annuity which will mature in 2029. For the year ended December 31, 2018, the value of the annuity was as follows:

<u>Annuity</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Renewal Terms</u>	<u>Gain</u>	<u>Owner/ Beneficiary</u>	<u>Annuitant</u>
Protective Life Insurance	\$ 124,160	2.00%	Guaranteed Minimum Interest Rate	\$ 3,950	GUNAA	Bobby Rabon
	<u>\$ 124,160</u>					

The value of annuity is reported at contract value which approximates fair value.

As of August 4, 2017, the annuity could be withdrawn without incurring a surrender charge. A fixed rate annuity is similar to a certificate of deposit, but the funds are invested with an insurance company rather than a bank. Annuities generally pay a higher interest rate than a certificate of deposit. The income payments are determined by measuring the life of the annuitant. The Alumni is both the owner and beneficiary of the annuity.

NOTE C. FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

NOTE D. PERMANENTLY RESTRICTED FUNDS HELD BY UNIVERSITY

For the year ended December 31, 2002, the Organization transferred \$60,000 from the Life Membership Fund to Grambling State University to establish an endowed professorship. The Life Membership Fund is used to account for life membership dues and life endowment contributions. The principal of the assets accounted for in the Life Membership Fund is permanently restricted. Since the funds were used to establish a permanently restricted endowed professorship, the permanent restriction of the funds is maintained.

Grambling University National Alumni Association, Incorporated
Notes to the Financial Statements (Continued)

NOTE E. PROPERTY AND EQUIPMENT

For the year ended December 31, 2018, the Organization had net property equipment totaling \$86,570. The following schedule reflects the balances in property and equipment as of December 31, 2018:

	1/1/2018	Additions	Deletions	12/31/2018
Depreciable Assets				
Furniture and Fixtures	\$ 23,965	\$ -	\$ -	\$ 23,965
Equipment	8,024	-	-	8,024
Building	148,484	-	-	148,484
Total Depreciable Assets	180,473	-	-	180,473
Less Accumulated Depreciation				
Depreciation	(138,272)	(5,041)	-	(143,313)
Total Accumulated Depreciation	(138,272)	(5,041)	-	(143,313)
Net Depreciable Assets	42,201	-	-	37,160
Other Property and Equipment				
Land	49,410	-	-	49,410
Net Property and Equipment	\$ 91,611	\$ -	\$ -	\$ 86,570

NOTE F. LIQUIDITY MANAGEMENT

As of December 31, 2018, the following financial assets could be made readily available within one year of the statement of financial position date to meet general expenditures:

Cash	\$ 44,955
Accounts Receivable	36,873
Total	<u>\$ 81,828</u>

As part of its liquidity management, the Organization has a policy to structure its financial assets to be available as general expenditures, liabilities, and other obligations become due.

NOTE G. CHANGE IN NET ASSETS

Net assets represent the difference between assets and liabilities. They are classified based on the presence or absence of donor-imposed restrictions as either net assets with donor restrictions or net assets without donor restrictions. Net assets with donor restrictions are those whose use has been limited by donor-imposed time restrictions, purpose restrictions, or by law or donor to be maintained by the organization in perpetuity. Net assets without donor restrictions are all other net assets. Net assets as of December 31, 2018 were as follows:

	Without Donor Restrictions		With Donor Restrictions			
	General Fund	With Temporary Restrictions			With Permanent Restrictions	
		Building Fund	Gaming	Scholarship	Lifetime Membership	Total
Beginning Net Assets	\$ (147,610)	\$ 42,200	\$ 5,674	\$ 9,716	\$ 515,755	\$ 425,735
Prior Period Adjustment	(4,269)	-	-	-	-	(4,269)
Change in Net Assets	(27,005)	(5,041)	1,310	(5,203)	75,435	39,496
Ending Balance	\$ (178,884)	\$ 37,159	\$ 6,984	\$ 4,513	\$ 591,190	\$ 460,962

Grambling University National Alumni Association, Incorporated
Notes to the Financial Statements (Continued)

NOTE H. PRIOR PERIOD ADJUSTMENT

For the year ended December 31, 2018, the Organization had the following prior period adjustment:

	<u>General Fund</u>
Understated Expenses	\$ (4,269)
Total	<u>\$ (4,269)</u>

NOTE I. INTERFUND TRANSACTIONS

The Statement of Financial Position focuses on the Organization as a whole. Therefore, inter-fund receivables (“Due From”) and inter-fund liabilities (“Due To”) are eliminated from the financial statements because they are not assets or liabilities of the Organization as a whole. However, since the Organization maintains separate funds to account for activities within those funds; inter-fund liabilities and receivables are recognized at the fund level. The Organization maintained the following funds for the years ended December 31, 2018:

General Fund

All assets that are not restricted by the donor or the Board of Directors have been included in the General Fund.

Scholarship Fund

The Scholarship Fund is used to account for contributions that have been restricted for providing scholarships to university students.

Building Fund

The Building Fund is used to account for all contributions designated by donor or the board for the purpose of maintaining and operating the Alumni properties as well as the fixed assets owned by the Alumni. All assets are permanently restricted for that same purpose.

Life Membership Fund

The Life Membership Fund is used to account for life membership dues and life endowments. The principal of the assets accounted for in the Life Membership Fund is permanently restricted by donors. However, the earnings are without donor restrictions and transferred to the General Fund when paid. Life membership dues collected for the year ended December 31, 2018, were as follows:

Total Dues Collected	\$ 85,305
Less:	
Admin Fees	(9,870)
Total Deductions	<u>(9,870)</u>
Net Life Member Dues	<u>\$ 75,435</u>

Grambling University National Alumni Association, Incorporated
Notes to the Financial Statements (Continued)

NOTE I. INTERFUND TRANSACTIONS (continued)

At December 31, 2018, the “Due To” and “Due From” accounts for each of the funds were as follows:

<u>12/31/2018</u>	<u>Due To</u>	<u>Due From</u>
General Fund		
Scholarship Fund	\$ 1,749	\$ -
Life Membership Fund	258,463	
Total General Fund	<u>\$ 260,212</u>	<u>\$ -</u>
Scholarship Fund		
General Fund	<u>\$ -</u>	<u>\$ 1,749</u>
Total Scholarship Fund	<u>\$ -</u>	<u>\$ 1,749</u>
Life Membership Fund		
General Fund	<u>\$ -</u>	<u>\$ 258,463</u>
Total Life Membership Fund	<u>\$ -</u>	<u>\$ 258,463</u>
Total Interfund Transactions	<u>\$ 260,212</u>	<u>\$ 260,212</u>

NOTE J. SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date that the financial statements were available to be issued, June 27, 2019 and determined that no events occurred that require disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

SUPPLEMENTAL INFORMATION

GRAMBLING UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INCORPORATED
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Years Ended
December 31, 2018

SUMMARY OF AUDIT RESULTS

The auditor's report expresses an unmodified opinion on the financial statements of Grambling University National Alumni Association, Incorporated.

Finding 12-18-01 Disbursement of permanently restricted funds (Repeat Finding).

The Alumni maintains a permanently restricted fund for Lifetime Membership. The principal fund is permanently restricted by donors from being expended except for the earnings which are without donor restrictions (can be expended at the discretion of the governing body). During the year ending December 31, 2018, the Alumni deposited net Lifetime Membership funds of \$75,435 into the General Fund account. These funds were not transferred to the Lifetime Membership accounts.

Historically, the Alumni has borrowed from or failed to transfer funds as required to the Lifetime Membership accounts. As a result, the interfund liability has continued to increase. As of December 31, 2018, the amount currently owed to Lifetime Membership Fund from the General Fund is \$258,463.

Recommendation:

As funds are received, the Alumni should immediately transfer permanently restricted funds to the proper accounts. These funds should not be expended or borrowed. The Alumni should create and implement a plan to repay all arrear deposits owed to the Life Membership Fund.

Management Response:

We concur with the finding and agree that all funds received for Life Membership are to be deposited into the Life Membership Permanently Restricted Account. If the funds are received with other funds, the funds are to be deposited into the General Account and then transferred to the Life Membership Permanently Restricted Account. Each month this process is to be performed to ensure that funds are transferred to the appropriate account.

The Life Membership program was established over 35-years ago under the E. Faye Williams administration. This program was designed to create an endowment for GUNAA. However, with many members taking advantage of this program, left fewer members as regular members, which meant less income for the organization for general operating use. Additionally, little had been done to obtain a better return on investment of these funds.

As a result, a committee has been re-established to seek better investment opportunities and to ensure that proper approval has been granted by Life members, as well as to seek better incentives for becoming a Life Member. Because the funds were used for organizational operation, Life Members will be asked to forgive the debt from the General Fund. If Life Members do not approve this measure, a repayment plan will be established to eventually transfer the appropriate amount due to the Life Membership Fund.

QUESTIONED COSTS

There were no questioned costs.

GRAMBLING UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INCORPORATED

Summary Schedule of Prior Audit Findings

For the Year Ended
December 31, 2018

Finding 12-17-01 Bank reconciliations not completed timely.

For the year ended December 31, 2017, the Alumni failed to timely complete bank reconciliations. Generally, bank customers have 60 days to notify their financial institutions of an error or unauthorized transaction. After this period, the customer can be subject to unlimited losses.

CLEARED

Finding 12-17-02 Inadequate record keeping and documentation.

Proper documentation and record-keeping are essential components of a strong internal control system. For the year ended December 31, 2017, the Alumni's financial records for revenue and expenses were either incomplete or missing. Documentation was not readily available for inspection. The records had to be researched and reconstructed before the audit could be conducted.

CLEARED

Finding 12-17-03 Disbursement of permanently restricted funds.

The Alumni maintains a permanently restricted fund for Lifetime Membership. The principal fund is permanently restricted from being expended except for the earnings which are unrestricted (can be expended at the discretion of the governing body). During the year ending December 31, 2017, the Alumni deposited net Lifetime Membership funds of \$82,892 into the General Fund account. \$38,481 of those funds were not transferred to the Lifetime Membership accounts.

Historically, the Alumni has borrowed from or failed to transfer funds as required to the Lifetime Membership accounts. As a result, the interfund liability has continued to increase. As of December 31, 2017, the amount currently owed to Lifetime Membership Fund from the General Fund is \$147,523.

UNCLEARED

Finding 12-17-04 Event Planning Losses

The Alumni hosted multiple events during the year ending December 31, 2017 which generated substantial losses.

CLEARED

Finding 12-17-05 Event Costs and Revenue Not Properly Recorded to General Ledger

For year ending December 31, 2017, the Alumni prepared event reports for the National Convention, Tulane Game Event and the Bayou Classic Events. The amounts posted to the general ledger for each of these events did not reconcile to the reports.

CLEARD

**Grambling University National Alumni Association, Incorporated
Summary Schedule of Prior Audit Findings (Continued)**

Finding 12-17-06 Untimely Reporting (Repeat)

For the year ended December 31, 2017, the Alumni failed to have an annual audit conducted by June 30th of the following year as required by Louisiana R.S. 17:3390. Copies of the audit report is to be filed with the Legislative Auditor.

CLEARED.

GRAMBLING UNIVERSITY NATIONAL ALUMNI ASSOCIATION, INCORPORATED

Schedule of Board Members
 For the Year Ended
 December 31, 2018

Year 2018	Title	City, State	Compensation
Russell Leday	President	San Antonio, TX	-
Cathy Conwright	Vice President	DeSoto, TX	-
Angela D. Abrams	Secretary	Alpharetta, GA	-
Joyce Price	Treasurer	Plaquemine, LA	-
Hope Crawford	Financial Secretary	Los Angeles, CA	-
Michael Hamilton	Business Manager	Houston, TX	-
Melissa Bickham	Immediate Past President	Stone Mountain, GA	-

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

GRAMBLING UNIVERSITY NATIONAL ALUMNI
ASSOCIATION, INCORPORATED
Schedule of Compensation - Key Management

Schedule 4

For the Year Ended
December 31, 2018

	Sapp, Amanda	Cato, Betty	Garnesha Beck	Hackney, Shadavalyn D.
Job Title	Assistant Office Manager	Office Manager/ Bookkeeper	Office Manager (Former)	Bookkeeper (Former)
Salary	\$ 8,834	\$ 23,978	\$ 5,000	\$ 3,025
Per Diem	-	-	-	-
Reimbursements	-	-	-	-
Travel	-	-	-	-
Registration Fees	-	-	-	-
Conference Travel	-	-	-	-
Total Compensation	\$ 8,834	\$ 23,978	\$ 5,000	\$ 3,025

See Accompanying Independent Auditor's Report and Notes to Financial Statements.