

WARD 1 FIRE PROTECTION DISTRICT NO. 1  
OF WEST CARROLL PARISH, LOUISIANA

FINANCIAL REPORT  
(Compiled)

December 31, 2004

*Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.*

Release Date 6-29-05

**HILL, INZINA & COMPANY**

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# HILL, INZINA & COMPANY

## ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners  
Ward I Fire Protection District No. 1  
of West Carroll Parish, Louisiana  
Epps, Louisiana

We have compiled the accompanying basic financial statements of Ward I Fire Protection District No. 1 of West Carroll Parish, Louisiana. (the "District") (a component unit of West Carroll Parish), as of and for the year ended December 31, 2004, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the District. We have not audited or reviewed the accompanying basic financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America and management has not presented the supplementary information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements. If the omitted disclosures and supplementary information were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Ward I Fire Protection District No. 1 of West Carroll Parish, Louisiana.

*Hill, Inzina & Co.*

March 22, 2005

BASIC FINANCIAL STATEMENTS

WARD 1 FIRE PROTECTION DISTRICT NO. 1  
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF NET ASSETS - GOVERNMENTAL ACTIVITIES - GENERAL FUND  
December 31, 2004

ASSETS

Cash	\$ 72,521
Taxes receivable	4,929
Capital assets, net of depreciation	<u>137,411</u>
Total assets	<u>\$ 214,861</u>

LIABILITIES

Long-term liabilities:	
Due within one year	\$ 20,615
Due in more than one year	<u>20,506</u>
Total liabilities	<u>\$ 41,121</u>

NET ASSETS

Invested in capital assets, net of related debt	\$ 137,411
Unrestricted	<u>36,329</u>
Total net assets	<u>\$ 173,740</u>
Total liabilities and net assets	<u>\$ 214,861</u>

See accountant's compilation report.

**WARD 1 FIRE PROTECTION DISTRICT NO. 1  
OF WEST CARROLL PARISH, LOUISIANA**

**STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND  
For the Year Ended December 31, 2004**

<b>Expenses:</b>	
<b>Current:</b>	
<b>Public safety:</b>	
Contract labor	\$ 1,280
Depreciation	13,656
Fuel	687
Insurance	13,120
Legal and accounting	1,923
Office supplies	1,809
Repairs and maintenance	3,570
Supplies	5,571
Training	559
Utilities	4,630
<b>Debt service:</b>	
Interest	<u>2,633</u>
Total expenses	<u>\$ 49,438</u>
<b>General revenues:</b>	
Sales taxes	\$ 63,851
Fire insurance rebate	4,756
Interest	<u>182</u>
Total general revenues	<u>\$ 68,789</u>
Change in net assets	\$ 19,351
Net assets - beginning	81,498
Prior period adjustment	( 10,312)
Cumulative effect of change in accounting principle	<u>83,203</u>
Net assets - ending	<u>\$ 173,740</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1  
OF WEST CARROLL PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND  
December 31, 2004

ASSETS

Cash	\$ 72,521
Taxes receivable	<u>4,929</u>
Total assets	<u>\$ 77,450</u>

FUND BALANCE

Unreserved and undesignated	<u>\$ 77,450</u>
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See accountant's compilation report.

**STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND - GENERAL FUND  
For the Year Ended December 31, 2004**

<b>Revenues:</b>	
Sales taxes	\$ 63,851
Fire insurance rebate	4,756
Interest	182
Total revenues	<u>\$ 68,789</u>
 <b>Expenses:</b>	
Current:	
Public safety:	
Contract labor	\$ 1,280
Fuel	687
Insurance	13,120
Legal and accounting	1,923
Office supplies	1,809
Repairs and maintenance	3,570
Supplies	5,571
Training	559
Utilities	4,630
Debt service:	
Principal	19,738
Interest	2,633
Capital outlay	7,005
Total expenses	<u>\$ 62,525</u>
Net change in fund balance	\$ 6,264
Fund balance - beginning	81,498
Prior period adjustment	<u>( 10,312)</u>
Fund balance - ending	<u>\$ 77,450</u>

See accountant's compilation report.



WARD 1 FIRE PROTECTION DISTRICT NO. 1  
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET  
TO GOVERNMENT-WIDE STATEMENT OF NET ASSETS  
December 31, 2004

Total fund balance - governmental fund balance sheet	\$ 77,450
Amounts reported for governmental activities in statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund.	137,411
Long-term liabilities are not due and payable in the current period and therefore are not reported in the fund.	<u>( 41,121)</u>
Total net assets of governmental activities - government-wide statement of net assets	<u>\$ 173,740</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1  
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
TO GOVERNMENT-WIDE STATEMENT OF ACTIVITIES  
December 31, 2004

Net change in fund balance - governmental fund - general fund	\$ 6,264
Amounts reported for governmental activities in statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlays in the current period.	( 6,651)
Repayment of principal on long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	<u>19,738</u>
Change in net assets of governmental activities - government-wide statement of activities	<u>\$ 19,351</u>

See accountant's compilation report.

**WARD 1 FIRE PROTECTION DISTRICT NO.1  
OF WEST CARROLL PARISH, LOUISIANA**

**MANAGEMENT'S CORRECTIVE ACTION PLAN FOR CURRENT YEAR FINDINGS  
For the Year Ended December 31, 2004**

We have compiled the basic financial statements of Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana, as of and for the year ended December 31, 2004, and have issued our report thereon dated March 22, 2005. We conducted our compilation in accordance with *Statement on Standards for Accounting and Review Services*, issued by the American Institute of Certified Public Accountants.

**Section I - Compilation**

**2004-1 Noncompliance with Local Government Budget Act (initially cited for the year ended December 31, 2001)**

**Criteria:** The Local Government Budget Act requires that the chief executive officer, or equivalent, prepare a proposed budget for the General Fund that includes a budget message and a budget adoption instrument that specifies the chief executive's authority to make budgetary amendments without approval of the governing authority. The proposed budget is to be submitted to the governing authority and made available for public inspection at least 15 days prior to the beginning of the budget year. All action necessary to adopt and finalize the budget for an ensuing fiscal year should be taken in open meeting and completed prior to the end of the fiscal year in progress.

**Condition:** A budget for the General Fund was not adopted by the Board of Commissioners.

**Cause:** Due to oversight, the General Fund's budget was not formally adopted by the Board of Commissioners.

**Effect:** The District is in violation of the Local Government Budget Act.

**Recommendation:** For each subsequent fiscal year, the chief executive officer, or equivalent, should prepare a proposed budget for the General Fund that includes a budget message and a budget adoption instrument. The proposed budget should be submitted to the governing authority and made available for public inspection at least 15 days prior to the beginning of the budget year. All action necessary to adopt and finalize the budget should be taken in open meeting and completed prior to the end of the fiscal year in progress.

**Management's  
corrective  
action plan:**

**Management concurs with the finding and will timely prepare and formally adopt budgets for each subsequent fiscal year.**

**Section II - Management Letter**

**None issued.**

WARD1 FIRE PROTECTION DISTRICT NO. 1  
OF WEST CARROLL PARISH, LOUISIANA

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS  
For the Year Ended December 31, 2004

Section I - Agreed-Upon Procedures

2003-1 Noncompliance with Local Government Budget Act

The budget for the General Fund was not formally adopted in an open meeting of the Board of Commissioners nor did the original budget include a budget message or budget adoption instrument.

Unresolved - 2004-1.

2003-2 Noncompliance with Open Meetings Law

The District did not prepare agendas for their meetings but did post notice as to date, time, and place of each meeting.

Resolved.

Section II - Management Letter

None issued.