

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

ANNUAL FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2014
AND FOR THE YEAR THEN ENDED

WITH
INDEPENDENT AUDITOR'S REPORT



SILAS SIMMONS LLP

CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

Annual Financial Statements
As of and for the Year Ended December 31, 2014
With Supplemental Information Schedules

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**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

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INDEPENDENT AUDITOR'S REPORT



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INDEPENDENT AUDITOR'S REPORT

Police Jurors
Tensas Parish Police Jury
St. Joseph, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Tensas Parish Police Jury (Police Jury), as of and for the year ended December 31, 2014, which collectively comprise the basic financial statements of the Parish's primary government, as listed in the table of contents, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall financial statement presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Members: American Institute of CPAs, Mississippi Society of CPAs, Louisiana Society of CPAs

Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information

The financial statements referred to above do not include financial data of the Parish's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Parish's primary government unless the Parish also issues financial statements for the financial reporting entity that includes the financial data for its component units. The Parish has not issued such reporting entity financial statements. The amount by which this departure would affect the assets, liabilities, net position, revenues, and expenses of the aggregate discretely presented component units is not reasonably determinable.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualifying Opinion on Aggregate Remaining Fund Information," the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the aggregate discretely presented component units of the Tensas Parish Police Jury, as of December 31, 2014, or the changes in financial position thereof for the year then ended.

Qualified Opinion on Aggregate Remaining Fund Information

In our opinion, except for the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualifying Opinion on Aggregate Remaining Fund Information" paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of the aggregate remaining fund information of the Tensas Parish Police Jury as of December 31, 2014, and the changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Tensas Parish Police Jury as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4 through 7 and 29 through 38 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Tensas Parish Police Jury's basic financial statements. The schedule of compensation paid Police Jurors and the Schedule of Insurance Coverage described in the accompanying table of contents are presented for purposes of additional analysis and is not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated June 4, 2015, on our consideration of the Tensas Parish Police Jury's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

This report is intended for the information of the Members of the Tensas Parish Police Jury, and the Legislative Auditor of the State of Louisiana and is not intended to be, and should not be, used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Silas Simmons, LLP

Natchez, Mississippi

June 4, 2015

SECTION I
REQUIRED SUPPLEMENTAL INFORMATION
MANAGEMENT'S DISCUSSION AND ANALYSIS

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2014

As management of the Tensas Parish Police Jury, we offer readers of the Tensas Parish Police Jury's financial statements this narrative overview and analysis of the financial activities of the Police Jury for the fiscal year ended December 31, 2014. We encourage readers to consider the information presented here in conjunction with additional information found within the body of the audit.

FINANCIAL HIGHLIGHTS

- Assets exceeded liabilities by \$11,311,267 in 2014 and \$11,112,921 in 2013.
- Total revenues exceeded expenditures by \$198,346 in 2014 and revenues exceeded expenditures by \$497,553 in 2013.
- The Police Jury had net capital assets of \$8,654,948 and has a \$1,495,969 debt associated with capital assets as of December 31, 2014.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Tensas Parish Police Jury's basic financial statements. The Police Jury's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Police Jury's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Police Jury's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Jury is improving or deteriorating.

The statement of activities presents information showing how the Police Jury's net position changed during the most recent fiscal year.

The government-wide financial statements outline functions of the Police Jury that are principally supported by property taxes and intergovernmental revenues (governmental activities). Fixed assets and related debt is also supported by taxes and intergovernmental revenues.

The government-wide financial statements can be found on pages 8-9 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

The basic governmental fund financial statements can be found on pages 10-14 of this report.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2014

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 15 to 28 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. In the case of the Police Jury, assets exceeded liabilities by \$11,311,267 as of December 31, 2014, and \$11,112,921 as of December 31, 2013.

Net Position as of December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Current assets	\$ 3,386,642	\$ 3,076,453
Restricted assets	1,004,332	973,759
Capital assets	<u>8,654,948</u>	<u>8,567,911</u>
Total assets	<u>\$ 13,045,922</u>	<u>\$ 12,618,123</u>
Current liabilities	\$ 305,598	\$ 249,979
Long-term liabilities	<u>1,429,057</u>	<u>1,255,223</u>
Total liabilities	<u>\$ 1,734,655</u>	<u>\$ 1,505,202</u>
Net position		
Investment in capital assets, net of related debt	\$ 7,158,979	\$ 7,414,340
Restricted	1,004,332	973,759
Unrestricted	<u>3,147,956</u>	<u>2,724,822</u>
Total net position	<u>\$ 11,311,267</u>	<u>\$ 11,112,921</u>

The following is a summary of the statement of activities:

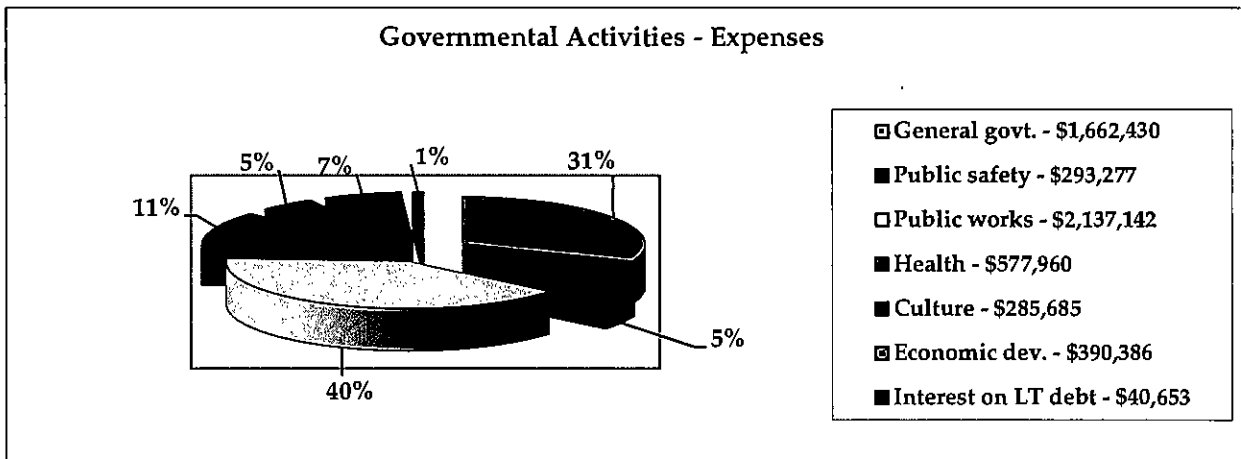
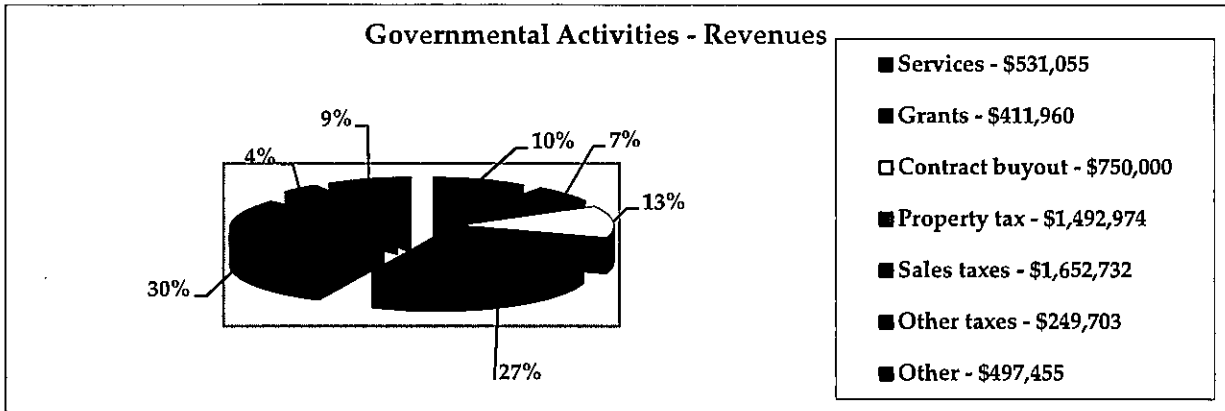
	<u>2014</u>	<u>2013</u>
Revenues		
Program revenues	\$ 943,015	\$ 1,027,406
General revenues	<u>4,642,864</u>	<u>4,180,237</u>
Total revenues	<u>\$ 5,585,879</u>	<u>\$ 5,207,643</u>
Expenses		
General government	\$ 1,662,430	\$ 1,571,271
Public safety	293,277	377,338
Public works	2,137,142	1,586,730
Health and welfare	577,960	571,876
Culture and recreation	285,685	298,903
Economic development	390,386	246,621
Interest on long-term debt	<u>40,653</u>	<u>57,351</u>
Total expenses	<u>\$ 5,387,533</u>	<u>\$ 4,710,090</u>
Increase in net position	\$ 198,346	\$ 497,553
Net position, January 1	<u>11,112,921</u>	<u>10,615,368</u>
Net position, December 31	<u>\$ 11,311,267</u>	<u>\$ 11,112,921</u>

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2014

The following are a graphical representation of information presented in the statement of activities for governmental activities. Business activities are insignificant and are not presented in graph form.



The notes to the financial statements have additional information presented that is essential to a full understanding of the data provided in the government-wide financial statements.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2014

COMMENTS ON GENERAL FUND AND OTHER MAJOR FUND COMPARISONS

The Police Jury's budget was amended once during the last year. The final expenditures budget for all major funds totaled \$3,950,837 and revenues were budgeted at \$3,668,531.

Actual revenues were more than budgeted for all major funds totaled by \$342,685 and actual expenditures were more than budgeted amounts by \$14,926. The budget was amended to primarily reflect additional grant revenues and expenditures and changes in taxes and other income.

CAPITAL ASSETS

As of December 31, 2014, the Police Jury had \$8,654,948 invested in capital assets net of accumulated depreciation, including land of \$743,698, that is not being depreciated. This year there were additions of \$580,843 in all the funds. Additions were as follows:

Library books	\$	20,440
St. Joseph arts building		236,463
Waterproof fire station		<u>323,940</u>
 Total additions	 \$	 <u>580,843</u>

Infrastructure assets (roads and bridges) are included in capital assets only as added currently.

MANAGEMENT COMMENTS AND PLANS

The Jury has acquired a \$250,000 grant from USDA to purchase land adjoining the Port property. The Jury is still in negotiations to acquire the land.

The Jury has obtained a \$75,000 grant from the Delta Regional Authority to renovate the building that was previously owned by Agriliance that is located at the Tensas Parish Port. Capital outlay monies have been appropriated for Phase 1 of the Port infrastructure project and plans are being finalized to install a scale at the Port site.

The Jury, along with the Tensas Parish Airport Commission, is still in the process of upgrading the Tensas Parish Airport. The Jury has applied for a grant through the Delta Regional Authority to install two fuel tanks for the airport. LA DOTD is funding the obstruction removal at the airport along with the painting of the beacon tower.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Police Jury's finances and to show the Police Jury's accountability for the money it receives. Any questions about this report or request for additional information may be directed to Cathy Darden, Secretary-Treasurer, 205 Hancock Street, St. Joseph, LA 71366.

SECTION II

GOVERNMENT-WIDE FINANCIAL STATEMENTS

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANASTATEMENT OF NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2014ASSETS

Cash and cash equivalents	\$ 1,972,756
Receivables	1,413,886
Amounts held by trustee for landfill closure and post-closure care costs	980,324
Restricted assets	24,008
Capital assets, net	<u>8,654,948</u>
Total assets	<u>\$ 13,045,922</u>

LIABILITIES

Accounts, salaries, and other payables	\$ 186,567
Intergovernmental payables	52,119
Long-term liabilities	
Due within one year	66,912
Due in more than one year	<u>1,429,057</u>
Total liabilities	<u>\$ 1,734,655</u>

NET POSITION

Invested in capital assets, net of related debt	\$ 7,158,979
Restricted for:	
Debt service	24,008
Landfill closure	980,324
Unrestricted	<u>3,147,956</u>
Total net position	<u>\$ 11,311,267</u>

The accompanying notes are an integral part of this statement.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2014

	Program Revenues			Net (Expense), Revenue, and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
<u>FUNCTIONS/PROGRAMS</u>					
<i>Primary government:</i>					
<i>Governmental activities:</i>					
General government:					
Legislative	\$ 168,641	\$ -	\$ -	\$ -	(168,641)
Judicial	341,137	-	-	-	(341,137)
Elections	28,953	-	-	-	(28,953)
Finance and administrative	519,235	-	-	-	(519,235)
Other general administrative	604,464	-	-	-	(604,464)
Public safety	293,277	97,296	41,372	290,213	135,604
Public works	2,137,142	431,989	-	-	(1,705,153)
Health and welfare	577,960	-	-	-	(577,960)
Culture and recreation	285,685	-	21,875	-	(263,810)
Economic development	390,386	1,770	58,500	-	(330,116)
Interest on long-term debt	40,653	-	-	-	(40,653)
Total governmental activities	<u>\$ 5,387,533</u>	<u>\$ 531,055</u>	<u>\$ 121,747</u>	<u>\$ 290,213</u>	<u>\$ (4,444,518)</u>
General revenue:					
Taxes:					
Ad valorem					\$ 1,492,974
Sales					1,652,732
Other taxes					249,703
Licenses and permits					66,649
State funds:					
Parish transportation					75,743
State revenue sharing					44,564
Fire insurance rebates					19,973
Investment income					29,180
Other revenues					261,346
Contract buyout					750,000
Total general revenue					<u>\$ 4,642,864</u>
Changes in net position					\$ 198,346
Net position, beginning of year					11,112,921
Net position, end of year					<u>\$ 11,311,267</u>

The accompanying notes are an integral part of this statement.

SECTION III
FUND FINANCIAL STATEMENTS

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

GOVERNMENTAL FUNDS
BALANCE SHEET

DECEMBER 31, 2014

	Major Funds							Other Governmental Funds	Total
	General Fund	Road Fund	Ambulance Fund	Health Unit Fund	Waste Collection Fund	Landfill Site Fund	Fire Protection Fund		
ASSETS									
Cash and cash equivalents	\$ 196,285	\$ 114,758	\$ 41,693	\$ 450,731	\$ 255,434	\$ 195,926	\$ 22,745	\$ 695,184	\$ 1,972,756
Receivables	735,895	43,294	46,884	190,577	61,066	-	10,824	325,346	1,413,886
Amounts held by trustee for landfill closure and post-closure care costs	-	-	-	-	-	980,324	-	-	980,324
Restricted assets	-	-	-	-	-	-	-	24,008	24,008
Due from other funds	-	36,137	39,135	-	24,086	-	9,034	18,069	126,461
Total assets	\$ 932,180	\$ 194,189	\$ 127,712	\$ 641,308	\$ 340,586	\$ 1,176,250	\$ 42,603	\$ 1,062,607	\$ 4,517,435
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts, salaries, and other payables	\$ 28,113	\$ 40,171	\$ 30,629	\$ 3,211	\$ 45,911	\$ -	\$ -	\$ 38,532	\$ 186,567
Due to other funds	126,461	-	-	-	-	-	-	-	126,461
Intergovernmental payables	-	-	-	-	-	-	52,119	-	52,119
Total liabilities	\$ 154,574	\$ 40,171	\$ 30,629	\$ 3,211	\$ 45,911	\$ -	\$ 52,119	\$ 38,532	\$ 365,147
Fund balances:									
Restricted for:									
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,008	\$ 24,008
Landfill closure	-	-	-	-	-	1,176,250	-	-	1,176,250
Committed for:									
Special revenue projects	-	154,018	97,083	638,097	294,675	-	(9,516)	1,000,067	2,174,424
Unassigned, reported in:									
General	777,606	-	-	-	-	-	-	-	777,606
Total fund balances	\$ 777,606	\$ 154,018	\$ 97,083	\$ 638,097	\$ 294,675	\$ 1,176,250	\$ (9,516)	\$ 1,024,075	\$ 4,152,288
Total liabilities and fund balances	\$ 932,180	\$ 194,189	\$ 127,712	\$ 641,308	\$ 340,586	\$ 1,176,250	\$ 42,603	\$ 1,062,607	\$ 4,517,435

The accompanying notes are an integral part of this statement.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION

DECEMBER 31, 2014

Total Fund Balances - Governmental Funds (Statement C)	\$	4,152,288
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Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:

Land, buildings, and equipment	\$	14,039,488	
Less accumulated depreciation		<u>(5,384,540)</u>	8,654,948

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the fund liabilities.		<u>(1,495,969)</u>
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Net Position (Statement A)	\$	<u>11,311,267</u>
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The accompanying notes are an integral part of this statement.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED DECEMBER 31, 2014

	Major Funds							Other Governmental Funds	Total
	General Fund	Road Fund	Ambulance Fund	Health Unit Fund	Waste Collection Fund	Landfill Site Fund	Fire Protection Fund		
REVENUES									
Taxes:									
Ad valorem	\$ 907,925	\$ -	\$ -	\$ 180,296	\$ -	\$ -	\$ -	\$ 404,753	\$ 1,492,974
Sales taxes	-	503,281	553,376	-	340,579	-	-	255,496	1,652,732
Other taxes	249,703	-	-	-	-	-	-	-	249,703
Licenses and permits	66,649	-	-	-	-	-	-	-	66,649
Intergovernmental revenues:									
Federal funds - federal grants	290,213	-	-	-	-	-	-	-	290,213
State funds:									
Parish transportation funds	-	75,743	-	-	-	-	-	-	75,743
State revenue sharing	18,608	-	-	7,479	-	-	-	18,477	44,564
Fire insurance rebates	19,973	-	-	-	-	-	-	-	19,973
Other state grants	21,500	-	-	-	-	-	-	100,247	121,747
Fees, charges, and commissions									
for services	-	-	-	-	299,400	16,649	-	117,710	433,759
Fines and forfeitures	-	-	-	-	-	-	-	97,296	97,296
Investment income	499	70	12	680	511	12,788	9	14,611	29,180
Other revenues	131,651	111,365	-	1,940	300	-	-	16,090	261,346
Total revenues	\$ 1,706,721	\$ 690,459	\$ 553,388	\$ 190,395	\$ 640,790	\$ 29,437	\$ 9	\$ 1,024,680	\$ 4,835,879

EXPENDITURES

General government

Legislative	\$ 168,641	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 168,641
Judicial	120,347	-	-	-	-	-	-	220,790	341,137
Elections	28,953	-	-	-	-	-	-	-	28,953
Finance and administrative	306,394	27,746	18,557	12,244	42,715	-	3,451	108,128	519,235
Other general government	419,714	-	-	-	-	-	-	-	419,714
Public safety	84,942	-	-	-	-	-	-	146,408	231,350
Public works	-	1,142,614	-	-	812,883	-	-	79,463	2,034,960

-continued-

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED DECEMBER 31, 2014

	Major Funds							Other Governmental Funds	Total
	General Fund	Road Fund	Ambulance Fund	Health Unit Fund	Waste Collection Fund	Landfill Site Fund	Fire Protection Fund		
Health and welfare	\$ 6,954	\$ -	\$ 379,505	\$ 140,366	\$ -	\$ -	\$ -	\$ -	\$ 526,825
Culture and recreation	350	-	-	-	-	-	-	188,692	189,042
Economic development	-	-	-	-	-	-	-	390,386	390,386
Debt service:									
Principal retirement	-	-	-	-	-	-	-	39,967	39,967
Interest and bank charges	-	-	-	-	-	-	-	40,653	40,653
Capital outlay	290,213	-	-	-	-	-	-	290,630	580,843
Total expenditures	<u>\$ 1,426,508</u>	<u>\$ 1,170,360</u>	<u>\$ 398,062</u>	<u>\$ 152,610</u>	<u>\$ 855,598</u>	<u>\$ -</u>	<u>\$ 3,451</u>	<u>\$ 1,505,117</u>	<u>\$ 5,511,706</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 280,213</u>	<u>\$ (479,901)</u>	<u>\$ 155,326</u>	<u>\$ 37,785</u>	<u>\$ (214,808)</u>	<u>\$ 29,437</u>	<u>\$ (3,442)</u>	<u>\$ (480,437)</u>	<u>\$ (675,827)</u>
OTHER FINANCING SOURCES (USES)									
Contract buyout	\$ -	\$ -	\$ -	\$ -	\$ 330,000	\$ 420,000	\$ -	\$ -	\$ 750,000
Funds borrowed	-	-	-	-	-	-	-	238,000	238,000
Transfers in	-	512,935	-	-	-	23,228	-	283,966	820,129
Transfers (out)	(308,131)	(38,113)	(170,600)	-	(23,228)	(242,000)	-	(38,057)	(820,129)
Total other financing sources (uses)	<u>\$ (308,131)</u>	<u>\$ 474,822</u>	<u>\$ (170,600)</u>	<u>\$ -</u>	<u>\$ 306,772</u>	<u>\$ 201,228</u>	<u>\$ -</u>	<u>\$ 483,909</u>	<u>\$ 988,000</u>
Net change in fund balances (deficit)	\$ (27,918)	\$ (5,079)	\$ (15,274)	\$ 37,785	\$ 91,964	\$ 230,665	\$ (3,442)	\$ 3,472	\$ 312,173
FUND BALANCES - BEGINNING	805,524	159,097	112,357	600,312	202,711	945,585	(6,074)	1,020,603	3,840,115
FUND BALANCES - ENDING	<u>\$ 777,606</u>	<u>\$ 154,018</u>	<u>\$ 97,083</u>	<u>\$ 638,097</u>	<u>\$ 294,675</u>	<u>\$ 1,176,250</u>	<u>\$ (9,516)</u>	<u>\$ 1,024,075</u>	<u>\$ 4,152,288</u>

The accompanying notes are an integral part of this statement.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2014

Total Net Change in Fund Balances - Governmental Funds (Statement E)	\$	312,173
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Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period:

Capital outlay	\$	580,843	
Depreciation expense		<u>(493,806)</u>	87,037

Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Proceeds from loans are a revenue in the governmental funds, but increases long-term debt in the statement of net position.

Proceeds from loans	\$	(238,000)	
Repayment of long-term liabilities		<u>39,967</u>	(198,033)

Governmental funds do not report an increase in landfill closure/post-closure care liability as a current expenditure because it does not require the use of current financial resources. However, in the statement of activities, they are recognized as an expense as they accumulate.

Increase in debt created by landfill life closure costs		<u>(2,831)</u>
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Change in Net Position of Governmental Activities (Statement B)	\$	<u>198,346</u>
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NOTES TO THE FINANCIAL STATEMENTS

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

INTRODUCTION

1. The Tensas Parish Police Jury was created by Legislative act in the 1800's.
2. The Police Jury is the governing body of Tensas Parish, Louisiana.
3. The Police Jury consists of seven jurors elected to represent the various districts in the Parish. The Jurors serve four-year terms, which expire December 31, 2015. The Jurors are paid \$1,600 per month. The President receives \$2,000 per month.
4. Tensas Parish is located along the Mississippi River in northeast Louisiana. The land area of the Parish is approximately 602 square miles.
5. Tensas Parish has a population of 5,252.
6. The Police Jury has 18 full-time employees and 3 part-time employees and maintains 155 miles of roads.

GASB Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the Jury is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the Police Jury may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The Police Jury has oversight of other component units that are blended into the Police Jury's basic financial statements.

Blended component units of the Police Jury are Gravity Drainage Districts No. 1, No. 2, and No. 3, and the Tensas Parish Library. These component units, despite being legally separate from the Police Jury, are so intertwined with the primary government that they are, in substance, the same as the primary government. These component units are reported as part of the primary government in both the fund financial statements and the government-wide financial statements. The blended component unit's balances and transactions are reported in the same manner as the balances and transactions of the Police Jury itself. These entities are reported in the Nonmajor Special Revenue Funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements.

Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Government-Wide and Fund Financial Statements (continued)

These component units are as follows:

Component Unit

Fire Protection District No. 1 of Tensas Parish
Lake Bruin Recreation and Water Conservation District
Lake Bruin Waterworks District No. 1
Tensas Economic and Industrial Development District (not active)
Tensas Parish Agricultural Arena Commission (not active)
Tensas Parish Clerk of Court
Tensas Parish Hospital Service District (not active)
Tensas Parish Sheriff
Tensas Parish Tax Assessor

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Major individual governmental funds are reported in separate columns in the fund financial statements.

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The Police Jury reports the following major governmental funds:

General Fund - The general fund is the general operating fund of the Police Jury. It accounts for all activities except those required to be accounted for in other funds.

Road Fund - This fund accounts for funds used to maintain roads.

Ambulance Fund - This fund accounts for funds used to operate the ambulance services.

Health Unit Fund - This fund accounts for funds used to operate the health unit.

Waste Collection Fund - This fund accounts for the operation of the landfill from unrestricted revenues.

Landfill Site Fund - This fund accounts for the operation of the landfill from sales funds which are restricted.

Fire Protection Fund - accounts for the activities relating to the collection and remittance of the one-quarter of one percent sales tax approved by the voters for a period of ten years. The net proceeds of the tax (after cost of collections) are dedicated for the purpose of establishing and maintaining a Parish-wide fire protection district. The net proceeds are remitted to the Fire Protection District No. 1 of Tensas Parish for subsequent disbursement by the board of commissioners for fire protection in the Parish.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise operations. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the Police Jury's policy to use restricted resources first, then unrestricted resources as they are needed.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Deposits and Investments

The Police Jury's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the Police Jury's investment policy allow the Police Jury to invest in collateralized certificates of deposit, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

Investments for the Police Jury, as well as for its component units, are reported at fair value.

D. Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "advances to/from other funds" (i.e., the noncurrent portion of interfund loans).

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance for uncollectible accounts. The balance of accounts receivable is expected to be collected in full so no allowance for doubtful accounts has been established.

Property taxes are levied on a calendar year basis and become due on January 1 of each year. The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Taxes due for:			
General fund	16.92	16.92	Indefinite
Court system building	12.87	12.87	2017
Drainage District No. 1	9.71	9.71	2016
Drainage District No. 2	3.11	3.11	2021
Drainage District No. 3	3.77	3.77	2023
Health unit	3.36	3.36	2016
Library	4.87	4.87	2016

The following is the principal taxpayer and related property tax revenue for the Parish:

	<u>Type of Business</u>	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>	<u>Ad Valorem Tax Revenue for Parish</u>
American River Transport Company	Barge line	\$ 11,814,560	28.9%	\$ 431,469

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Receivables and Payables (continued)

Sales taxes are authorized as follows:

	<u>Levied Percent</u>	<u>Expiration Date</u>
Landfill and garbage collection	1.00%	Indefinite
Roads	1.00%	Indefinite
Economic development	.50%	2023
Fire protection	.25%	2019
Ambulance	.75%	2023

E. Restricted Assets and Reserved Equity

Restricted assets represent those assets that are legally separated for a specific purpose. Restricted assets at December 31, 2014, were as follows:

Restricted for landfill closure	\$ 980,324
Restricted for debt service	<u>24,008</u>
Total	<u>\$ 1,004,332</u>

F. Elimination and Reclassifications

In the process of compiling data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

G. Capital Assets

Capital assets, which include property, plant, equipment, and land assets are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost (97% of capital assets are reported at actual cost) if historical cost is not available. The Police Jury maintains a threshold level of \$1,000 or more for capitalizing capital assets. Infrastructure assets (roads and bridges) are not included for those items acquired prior to January 1, 2004.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and improvements	10-40 years
Equipment and furniture (including vehicles)	5-10 years
Books, periodicals, and law books	7-10 years

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H. Compensated Absences

Employees of the Police Jury earn 5 to 10 days of noncumulative annual leave each year, depending on their length of service. Full-time employees are allowed, on an as-needed basis, sick leave up to 12 days each year. A maximum of 30 days of sick leave may be accumulated and carried forward. There is no provision for payment of accrued sick leave upon separation.

Full-time employees of the Tensas Parish Library, with at least 6 months of service, earn from 10 to 22 days of noncumulative annual leave each year, depending on their position. Part-time employees earn annual leave on a pro rata basis. Full-time employees earn 14 days of sick leave each year, with part-time employees earning sick leave on a pro rata basis. Sick leave of up to 42 days may be accumulated. There is no provision for payment of accumulated sick leave upon separation.

Employees of the Sixth Judicial District Criminal Court earn from 5 to 10 days of vacation leave each year, depending on their length of service. Annual leave must be taken in the year earned and cannot be carried forward. Sick leave is granted, on an as-needed basis, at the discretion of the district attorney and judges of the District. At December 31, 2014, there are no accumulated and vested benefits relating to annual and sick leave that require accrual or disclosure.

I. Long-Term Obligations

In the government-wide financial statements, long-term debt is reported as liabilities in the applicable governmental activities statement of net position.

J. Fund Equity

Beginning with fiscal year 2011, the Police Jury implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions." This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance – amounts that are not in a spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Fund Equity (continued)

- Unassigned fund balance - amounts that are available for any purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

The Police Jury establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by the Police Jury through adoption or amendment of the budget as intended for specific purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

In the general fund, the Police Jury strives to maintain an unassigned fund balance to be used for unanticipated emergencies.

The page labeled Statement of Net Position (Statement A) and the page labeled Statement of Activities (Statement B) display information about the Jury as a whole. These statements include all the financial activities of the Jury. Information contained in these statements reflect the economic resources measurement focus and the accrual basis of accounting.

Program Revenues - Program revenues included in the column labeled Statement of Activities (Statement B) are derived directly from users as a fee for services; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

K. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budget Information

The Police Jury uses the following budget practices:

Budgets - Preliminary budgets for the ensuing year are prepared by the secretary-treasurer prior to December 31 of each year. The availability of the proposed budgets for public inspection and the date of the public hearing on the proposed budgets are then advertised in the official journal. During its regular December meeting, the Police Jury holds a public hearing on the proposed budgets in order to receive comments from residents of the Parish. Changes are made to the proposed budgets based on the public hearing and the desires of the Police Jury as a whole. The budgets are then adopted during the Police Jury's regular December meeting, and a notice of the adoption is then published in the official journal.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

A. Budget Information (continued)

The secretary-treasurer presents necessary budget amendments to the Police Jury during the year when, in her judgment, actual operations are differing materially from those anticipated in the original budget. During a regular meeting, the Police Jury reviews the proposed amendments, makes changes as it deems necessary, and formally adopts the amendments. The adoption of the amendments is included in Police Jury minutes published in the official journal.

The Police Jury exercises budgetary control at the functional level. Within functions the secretary-treasurer has the discretion to make changes as she deems necessary for proper control. Unexpended appropriations lapse at year end and must be re-appropriated in the next year's budget to be expended.

NOTE 3 - CASH AND CASH EQUIVALENTS

At December 31, 2014, the Police Jury has cash and cash equivalents (book balances) totaling \$1,967,101 as follows:

Demand deposits	\$ 1,637,764
Time deposits	359,000
Total	<u>\$ 1,996,764</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2014, the Police Jury has \$2,065,366 in deposits (collected bank balances). These deposits are secured from risk by \$500,000 of federal deposit insurance and \$1,565,366 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Police Jury that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 4 - RECEIVABLES

The receivables of \$1,413,886 at December 31, 2014, are as follows:

Class of Receivable	General Fund	Road Fund	Ambulance Fund	Health Unit Fund	Waste Collection Fund	Fire Protection Fund	Other Governmental Funds	Other Governmental Total
Taxes:								
Ad valorem	\$ 694,383	\$ -	\$ -	\$ 190,577	\$ -	\$ -	\$ 294,961	\$ 1,179,921
Sales and use	-	43,294	46,884	-	28,856	10,824	21,647	151,505
Other taxes	41,512	-	-	-	-	-	-	41,512
Fines	-	-	-	-	-	-	8,525	8,525
Other	-	-	-	-	32,210	-	213	32,423
Total	<u>\$ 735,895</u>	<u>\$ 43,294</u>	<u>\$ 46,884</u>	<u>\$ 190,577</u>	<u>\$ 61,066</u>	<u>\$ 10,824</u>	<u>\$ 325,346</u>	<u>\$ 1,413,886</u>

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 4 - RECEIVABLES (continued)

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property; therefore, no allowance for doubtful accounts has been established for ad valorem taxes. The balance of accounts receivable is expected to be collected in full so no allowance for doubtful accounts has been established.

NOTE 5 - INVESTMENTS

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the Police Jury or its agent in the Police Jury's name.
2. Uninsured and unregistered, with securities held by the counter party's trust department or agent in the Police Jury's name.
3. Uninsured and unregistered, with securities held by the counter party, or its trust department or agent but not in the Police Jury's name.

At the end of the year, the Police Jury's investment balances were as follows:

Type of Investment	Category			Carrying Amount	
	1	2	3	Fair Value	Amortized Cost
Federal agencies	\$ 980,324	\$ -	\$ -	\$ 973,524	\$ 980,324

NOTE 6 - INTERFUND RECEIVABLES/PAYABLES (FSS LEVEL ONLY)

Due to Other Funds	Due from Other Funds	
Road Fund	General Fund	\$ 36,137
Ambulance Fund	General Fund	39,135
Waste Collection Fund	General Fund	24,086
Fire Protection Fund	General Fund	9,034
Nonmajor Fund	General Fund	18,069
		<u>\$ 126,461</u>

The purpose of the due to/due from balances was to provide funds for operating purposes.

NOTE 7 - CAPITAL ASSETS

A summary of the Police Jury's capital assets follows:

Primary Government	Balance, Beginning	Increase	Decrease	Balance, Ending
Capital assets not being depreciated				
Land	\$ 743,698	\$ -	\$ -	\$ 743,698
Capital assets being depreciated				
Buildings	\$ 8,329,544	\$ 560,403	\$ -	\$ 8,889,947
Furniture, fixtures, and equipment	4,385,403	20,440	-	4,405,843
Total	<u>\$ 12,714,947</u>	<u>\$ 580,843</u>	<u>\$ -</u>	<u>\$ 13,295,790</u>

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 7 - CAPITAL ASSETS (continued)

<u>Primary Government</u>	<u>Balance, Beginning</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance, Ending</u>
Less accumulated depreciation				
Buildings	\$ (1,383,846)	\$ (232,621)	\$ -	\$ (1,616,467)
Furniture, fixtures, and equipment	(3,506,888)	(261,185)	-	(3,768,073)
Total accumulated depreciation	<u>\$ (4,890,734)</u>	<u>\$ (493,806)</u>	<u>\$ -</u>	<u>\$ (5,384,540)</u>
Total depreciable capital assets, net	<u>\$ 7,824,213</u>	<u>\$ 87,037</u>	<u>\$ -</u>	<u>\$ 7,911,250</u>
Governmental activities capital assets, net	<u>\$ 8,567,911</u>	<u>\$ 87,037</u>	<u>\$ -</u>	<u>\$ 8,654,948</u>

Depreciation expense of \$493,806 for the year ended December 31, 2014, was charged to the following governmental functions:

General government	\$ 173,373
Public safety	61,927
Public works	99,351
Health and welfare	51,135
Economic development	11,377
Culture and recreation	96,643
Total	<u>\$ 493,806</u>

NOTE 8 - INTERFUND TRANSFERS

Operating transfers for the year ended December 31, 2014, were as follows:

<u>Transfers in</u>	<u>Transfers out</u>	
Road Fund	General Fund	\$ 192,531
Nonmajor Fund	General Fund	115,600
Road Fund	Ambulance	50,000
Landfill Site Fund	Waste Collection Fund	23,228
Road Fund	Landfill Site Fund	242,000
Nonmajor Fund	Ambulance Fund	120,600
Road Fund	Nonmajor Fund	28,404
Nonmajor Fund	Nonmajor Fund	9,653
Nonmajor Fund	Road Fund	38,113
		<u>\$ 820,129</u>

Transfers are primarily used to cover operating expenses.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 9 - ACCOUNTS, SALARIES, AND OTHER PAYABLES

The payables of \$186,567 at December 31, 2014, are as follows:

	General Fund	Road Fund	Ambulance Fund	Health Unit Fund	Waste Collection Fund	Other Govern- mental Funds	Total
Salaries and retirement	\$ 11,694	\$ 24,723	\$ -	\$ -	\$ -	\$ 17,262	\$ 53,679
Withholdings	741	912	-	2,610	-	9,106	13,369
Accounts	15,678	14,536	30,629	601	45,911	12,164	119,519
Total	<u>\$ 28,113</u>	<u>\$ 40,171</u>	<u>\$ 30,629</u>	<u>\$ 3,211</u>	<u>\$ 45,911</u>	<u>\$ 38,532</u>	<u>\$ 186,567</u>

NOTE 10 - LONG-TERM LIABILITIES

The following is a summary of general long-term debt transactions for the year ended December 31, 2014:

	Sales Tax Bonds	Public Improvement Bonds	Certificates of Indebtedness	Landfill Closure and Post-closure Care Costs	Total
Long-term debt at January 1, 2014	\$ -	\$ 962,571	\$ 191,000	\$ 141,534	\$ 1,295,105
Additions	238,000	-	-	2,831	240,831
Reductions	-	(12,967)	(27,000)	-	(39,967)
Long-term debt payable at December 31, 2014	<u>\$ 238,000</u>	<u>\$ 949,604</u>	<u>\$ 164,000</u>	<u>\$ 144,365</u>	<u>\$ 1,495,969</u>

The Police Jury records items under capital leases as an asset and an obligation in the accompanying financial statements. The net book value of equipment under capital leases at December 31 was as follows:

Equipment	\$ 163,000
Less accumulated depreciation	(163,000)
	<u>\$ -</u>

Depreciation in 2014 on capital lease equipment was \$0.

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of December 31, 2014:

	Sales Tax Bonds	Public Improvement Bonds	Certificates of Indebtedness	Landfill Closure and Post-closure Care Costs	Total
Current portion	\$ 24,000	\$ 12,912	\$ 30,000	-	\$ 66,912
Long-term portion	214,000	936,692	134,000	144,365	1,429,057
Total	<u>\$ 238,000</u>	<u>\$ 949,604</u>	<u>\$ 164,000</u>	<u>\$ 144,365</u>	<u>\$ 1,495,969</u>

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 10 – LONG-TERM LIABILITIES (continued)

Long-term debt is comprised of the following issues:

\$238,000 sales tax bonds, due in semi-annual interest and principal payments totaling \$30,940 to \$31,780 through 2023, with interest at 4%. Secured by pledge of annual revenues.	\$ 238,000
\$700,900 public improvement bonds - interim financing due in 2014, with interest at 4.5%. Secured by \$974,000 bond anticipation notes, secured by pledge of annual revenues.	949,604
\$300,000 certificates of indebtedness due in semi-annual interest and principal payments totaling \$37,465 to \$38,118 through 2019, with interest at 4.95%. Secured by pledge of annual revenues.	164,000
Landfill closure costs: Landfill closure costs estimated to occur in 2176-2206	<u>144,365</u>
Total long-term debt	<u>\$ 1,495,969</u>

Annual debt service requirements to maturity for the following debt reported in the statement of net position are as follows:

Year	Sales Tax Bonds		Public Improvement Bonds		Certificate of Indebtedness	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$ 24,000	\$ 7,780	\$ 12,912	\$ 29,488	\$ 30,000	\$ 8,119
2016	24,000	7,100	13,712	29,066	31,000	6,633
2017	25,000	6,400	14,147	28,631	33,000	5,099
2018	25,000	5,680	14,595	28,183	34,000	3,465
2019	26,000	4,940	15,058	27,720	36,000	1,782
2020-2024	114,000	9,320	82,760	131,130	-	-
2025-2029	-	-	96,734	117,156	-	-
2030-2034	-	-	113,400	100,490	-	-
2035-2039	-	-	132,168	81,722	-	-
2040-2044	-	-	154,486	59,404	-	-
2045-2049	-	-	180,578	33,312	-	-
2050-2053	-	-	119,054	9,241	-	-
Thereafter	-	-	-	-	-	-
Total	<u>\$ 238,000</u>	<u>\$ 41,220</u>	<u>\$ 949,604</u>	<u>\$ 675,543</u>	<u>\$ 164,000</u>	<u>\$ 25,098</u>

The Police Jury's certificates of indebtedness are governed by the terms of an indenture agreement under which sinking funds are established. At December 31, 2014, the Police Jury was in compliance with this covenant.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 11 - SOLID WASTE LANDFILL COSTS

State and federal laws and regulations require the Police Jury to place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure.

Although final closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the Police Jury reports a portion of those closure and post-closure care costs in long-term debt on Statement A, based on cumulative landfill capacity used as of December 31 of each year. The \$141,534 reported as landfill closure and post-closure care liability at December 31, 2014, represents 12% of the estimated capacity of the currently active cells. During 2011, the Police Jury expanded the capacity of the Type I and II landfill from 2,096,640 cubic yards to 14,168,076 cubic yards. The life was extended by 166 additional years. The landfill is projected to be filled in year 2176. The expansion reduced the present value of the estimated cost to close the landfill and post-closure cost. The Police Jury will recognize the remaining cost of closure and post-closure care of \$4,343,290 as the remaining capacity is filled. These amounts are based on the estimated cost to perform closure and post-closure care beginning in year 2176 and continuing for 30 years to year 2206.

However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

During the year ended December 31, 1998, the Police Jury established a trust fund, in accordance with an agreement between the Police Jury and the Louisiana Department of Environmental Quality (LDEQ), to provide funding to cover the closure and post-closure care costs estimated to be approximately \$4,478,800. The agreement provides that the Police Jury shall make annual contributions of approximately \$22,602 for thirty years.

The following is a summary of the trust fund activity for the year ended December 31, 2014, relating to the Police Jury's compliance with the LDEQ agreement:

Balance, December 31, 2013	\$	944,665
Additions:		
Deposits		23,228
Investment earnings		12,431
Balance, December 31, 2014	\$	<u>980,324</u>

NOTE 12 - RETIREMENT

Substantially all employees of the Police Jury are members of the Parochial Employees Retirement System of Louisiana ("System"), a multiple-employer public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the Police Jury are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of credited service, at or after age 55 with 25 years of credited service, or at any age with at least 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final compensation multiplied by the employee's years of credited service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1 percent of final compensation, plus \$24 for each year of supplemental plan only service earned prior to January 1, 1980.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 12 - RETIREMENT (continued)

Final compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of credited service stated previously and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplemental information for the System. That report may be obtained by writing to the Parochial Employees Retirement System, Post Office Box 14619, Baton Rouge, LA 70898-4619, or by calling (504) 928-1361.

Under Plan A, members are required by state statute to contribute 9.5% of their annual covered salary and the employer is required to contribute at an actuarially determined rate. The current rate is 16.75% of annual covered payroll. Contributions to the System include one-fourth of 1% (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of the Parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the employers are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation of the prior fiscal year. The employer contributions to the System under Plan A for the year ending December 31, 2014, were \$140,834.

NOTE 13 - RISK MANAGEMENT

The Police Jury is at risk for property damage, liability, and theft which are covered by insurance policies.

NOTE 14 - FUND RECLASSIFICATION

Effective January 1, 2014, the Waste Collection Fund's fund balance of \$202,711 was reclassified from other governmental funds to a major fund because the Fund became a major fund. Effective January 1, 2014, the Ambulance Rededication Fund's fund deficit balance of (\$16,499) was reclassified from a major fund to other governmental fund because the Ambulance Rededication Fund became an other governmental fund.

NOTE 15 - SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD

Agency Head Name: Woodrow Wiley, Jr., President

Salary	\$	24,000
Benefits - insurance		30,915
Benefits - retirement		3,840
Travel		<u>2,612</u>
Total	\$	<u>61,367</u>

SECTION IV

ADDITIONAL REQUIRED SUPPLEMENTAL INFORMATION

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULES

General Fund and Major Special Revenue Funds with Legally Adopted Annual Budgets

General Fund - The general fund accounts for all activities of the Police Jury except those that are accounted for in other funds.

Road Fund - This fund accounts for funds used to maintain roads.

Ambulance Fund - This fund accounts for funds used to operate the ambulance services.

Health Unit Fund - This fund accounts for funds used to operate the health unit.

Waste Collection Fund - This fund accounts for the operation of the landfill from unrestricted revenues.

Landfill Site Fund - This fund accounts for the operation of the Parish landfill. Revenues are provided by fees from customers dumping in the landfill.

Fire Protection Fund - This fund collects and disburses sales taxes to the Fire Protection District No. 1.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES				
Taxes:				
Ad valorem	\$ 900,924	\$ 396,096	\$ 437,419	\$ 41,323
Other taxes	192,737	207,499	293,197	85,698
Licenses and permits	60,378	73,699	66,649	(7,050)
Intergovernmental revenues:				
Federal grants	-	-	290,213	290,213
State funds:				
State revenue sharing	15,245	15,125	18,608	3,483
Fire insurance rebates	18,428	-	19,973	19,973
State grants	-	-	21,500	21,500
Investment income	345	486	499	13
Other revenues	100,015	108,351	131,651	23,300
Total revenues	\$ 1,288,072	\$ 801,256	\$ 1,279,709	\$ 478,453
EXPENDITURES				
General government:				
Legislative	\$ 282,835	\$ 289,323	\$ 167,839	\$ 121,484
Judicial	144,145	121,152	119,678	1,474
Elections	33,405	27,660	28,812	(1,152)
Finance and administration	271,424	313,926	305,528	8,398
Other general government	150,763	212,259	418,835	(206,576)
Public safety	125,656	92,085	84,556	7,529
Health and welfare	9,174	6,954	6,954	-
Culture and recreation	44,090	7,683	350	7,333
Capital outlay	-	290,213	290,213	-
Total expenditures	\$ 1,061,492	\$ 1,361,255	\$ 1,422,765	\$ (61,510)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	\$ 226,580	\$ (559,999)	\$ (143,056)	\$ 416,943
OTHER FINANCING (USES)				
Transfers - in (out)	\$ -	\$ 435,000	\$ (308,131)	\$ (743,131)
Total other financing	\$ -	\$ 435,000	\$ (308,131)	\$ (743,131)
Net change in fund balances	\$ 226,580	\$ (124,999)	\$ (451,187)	\$ (326,188)
Fund balance - beginning of year (cash basis)				
	647,472	647,472	647,472	-
Fund balance - end of year (cash basis)				
	\$ 874,052	\$ 522,473	\$ 196,285	\$ (326,188)

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

ROAD FUND

FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES				
Taxes:				
Sales taxes	\$ 601,198	\$ 517,352	\$ 517,352	\$ -
Intergovernmental revenues:				
State funds:				
Parish transportation funds	89,020	75,743	75,743	-
Investment income	90	98	70	(28)
Other revenues	<u>102,786</u>	<u>139,972</u>	<u>111,365</u>	<u>(28,607)</u>
Total revenues	<u>\$ 793,094</u>	<u>\$ 733,165</u>	<u>\$ 704,530</u>	<u>\$ (28,635)</u>
EXPENDITURES				
General government				
Finance and administrative	\$ 203,975	\$ 202,885	\$ 27,746	\$ 175,139
Public works	1,016,864	951,212	1,129,122	(177,910)
Capital outlay	-	64	-	64
Total expenditures	<u>\$ 1,220,839</u>	<u>\$ 1,154,161</u>	<u>\$ 1,156,868</u>	<u>\$ (2,707)</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>\$ (427,745)</u>	<u>\$ (420,996)</u>	<u>\$ (452,338)</u>	<u>\$ (31,342)</u>
OTHER FINANCING SOURCES				
Transfers - in	<u>\$ 416,006</u>	<u>\$ 416,006</u>	<u>\$ 474,822</u>	<u>\$ 58,816</u>
	<u>\$ 416,006</u>	<u>\$ 416,006</u>	<u>\$ 474,822</u>	<u>\$ 58,816</u>
Net change in fund balances	\$ (11,739)	\$ (4,990)	\$ 22,484	\$ 27,474
Fund balance - beginning of year (cash basis)	<u>92,274</u>	<u>92,274</u>	<u>92,274</u>	<u>-</u>
Fund balance - end of year (cash basis)	<u>\$ 80,535</u>	<u>\$ 87,284</u>	<u>\$ 114,758</u>	<u>\$ 27,474</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

AMBULANCE FUND

FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES				
Taxes:				
Sales taxes	\$ 651,032	\$ 560,263	\$ 560,263	\$ -
Investment income	53	12	12	-
Total revenues	<u>\$ 651,085</u>	<u>\$ 560,275</u>	<u>\$ 560,275</u>	<u>\$ -</u>
EXPENDITURES				
General government:				
Finance and administrative	\$ 21,987	\$ 17,813	\$ 18,557	\$ (744)
Health and welfare	<u>368,374</u>	<u>378,761</u>	<u>379,488</u>	<u>(727)</u>
Total expenditures	<u>\$ 390,361</u>	<u>\$ 396,574</u>	<u>\$ 398,045</u>	<u>\$ (1,471)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 260,724</u>	<u>\$ 163,701</u>	<u>\$ 162,230</u>	<u>\$ (1,471)</u>
OTHER FINANCING (USES)				
Transfers - (out)	\$ -	\$ (170,600)	\$ (170,600)	\$ -
Net change in fund balances	\$ 260,724	\$ (6,899)	\$ (8,370)	\$ (1,471)
Fund balance - beginning of year (cash basis)	<u>50,063</u>	<u>50,063</u>	<u>50,063</u>	<u>-</u>
Fund balance - end of year (cash basis)	<u>\$ 310,787</u>	<u>\$ 43,164</u>	<u>\$ 41,693</u>	<u>\$ (1,471)</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

HEALTH UNIT FUND

FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Ad valorem	\$ 178,907	\$ 78,658	\$ 78,658	\$ -
Intergovernmental revenues:				
State funds:				
State revenue sharing	7,646	7,479	7,479	-
Investment income	724	633	680	47
Other revenues	-	1,940	1,940	-
Total revenues	<u>\$ 187,277</u>	<u>\$ 88,710</u>	<u>\$ 88,757</u>	<u>\$ 47</u>
EXPENDITURES				
General government:				
Finance and administrative	\$ 13,202	\$ -	\$ 12,244	\$ (12,244)
Health and welfare	145,241	152,053	147,390	4,663
Capital outlay	-	-	-	-
Total expenditures	<u>\$ 158,443</u>	<u>\$ 152,053</u>	<u>\$ 159,634</u>	<u>\$ (7,581)</u>
Net change in fund balances	\$ 28,834	\$ (63,343)	\$ (70,877)	\$ (7,534)
Fund balance - beginning of year (cash basis)	<u>521,608</u>	<u>521,608</u>	<u>521,608</u>	<u>-</u>
Fund balance - end of year (cash basis)	<u>\$ 550,442</u>	<u>\$ 458,265</u>	<u>\$ 450,731</u>	<u>\$ (7,534)</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

WASTE COLLECTION FUND

FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Sales tax	\$ 400,702	\$ 344,817	\$ 312,606	\$ (32,211)
Fees, changes, and commissions	-	243,212	285,089	41,877
Investment income	318	477	511	34
Other revenues	-	300	300	-
Total revenues	<u>\$ 401,020</u>	<u>\$ 588,806</u>	<u>\$ 598,506</u>	<u>\$ 9,700</u>
EXPENDITURES				
General government:				
Finance and administrative	\$ 41,091	\$ 17,264	\$ 42,715	\$ (25,451)
Public works	312,306	769,403	782,285	(12,882)
Total expenditures	<u>\$ 353,397</u>	<u>\$ 786,667</u>	<u>\$ 825,000</u>	<u>\$ (38,333)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<u>\$ 47,623</u>	<u>\$ (197,861)</u>	<u>\$ (226,494)</u>	<u>\$ (28,633)</u>
OTHER FINANCING SOURCES				
Contract buyout	\$ -	\$ 330,000	\$ 330,000	\$ -
Transfers - (out)	-	(23,228)	(23,228)	-
	<u>\$ -</u>	<u>\$ 306,772</u>	<u>\$ 306,772</u>	<u>\$ -</u>
Net change in fund balances	\$ 47,623	\$ 108,911	\$ 80,278	\$ (28,633)
Fund balance - beginning of year (cash basis)	<u>175,156</u>	<u>175,156</u>	<u>175,156</u>	<u>-</u>
Fund balance - end of year (cash basis)	<u>\$ 222,779</u>	<u>\$ 284,067</u>	<u>\$ 255,434</u>	<u>\$ (28,633)</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

LANDFILL SITE FUND

FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES				
Fees, charges, and commissions	\$ 85,193	\$ 16,649	\$ 16,649	\$ -
Investment income	<u>32</u>	<u>332</u>	<u>12,788</u>	<u>12,456</u>
Total revenues	<u>\$ 85,225</u>	<u>\$ 16,981</u>	<u>\$ 29,437</u>	<u>\$ 12,456</u>
EXPENDITURES				
General government:				
Finance and administrative	\$ <u>324</u>	\$ -	\$ -	\$ -
Total expenditures	<u>\$ 324</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 84,901</u>	<u>\$ 16,981</u>	<u>\$ 29,437</u>	<u>\$ 12,456</u>
OTHER FINANCING (USES)				
Contract buyout	\$ -	\$ 420,000	\$ 420,000	\$ -
Transfers - (out)	-	<u>(218,772)</u>	<u>(218,772)</u>	-
Total other financing	<u>\$ -</u>	<u>\$ 201,228</u>	<u>\$ 201,228</u>	<u>\$ -</u>
Net change in fund balances	\$ 84,901	\$ 218,209	\$ 230,665	\$ 12,456
Fund balance - beginning of year (cash basis)	<u>945,585</u>	<u>945,585</u>	<u>945,585</u>	<u>-</u>
Fund balance - end of year (cash basis)	<u>\$ 1,030,486</u>	<u>\$ 1,163,794</u>	<u>\$ 1,176,250</u>	<u>\$ 12,456</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

FIRE PROTECTION FUND

FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES				
Fees, charges, and commissions	\$ 150,292	\$ 129,338	\$ -	\$ (129,338)
Investment income	8	7	9	2
Total revenues	<u>\$ 150,300</u>	<u>\$ 129,345</u>	<u>\$ 9</u>	<u>\$ (129,336)</u>
EXPENDITURES				
General government:				
Finance and administrative	\$ 150,300	\$ 100,127	\$ 3,451	\$ 96,676
Total expenditures	<u>\$ 150,300</u>	<u>\$ 100,127</u>	<u>\$ 3,451</u>	<u>\$ 96,676</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	\$ -	\$ 29,218	\$ (3,442)	\$ (32,660)
Fund balance - beginning of year (cash basis)				
	<u>26,187</u>	<u>26,187</u>	<u>26,187</u>	<u>-</u>
Fund balance - end of year (cash basis)				
	<u>\$ 26,187</u>	<u>\$ 55,405</u>	<u>\$ 22,745</u>	<u>\$ (32,660)</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE REQUIRED SUPPLEMENTAL INFORMATION

YEAR ENDED DECEMBER 31, 2014

Budgetary Comparison Schedule

1. Basis of Presentation

The Budgetary Comparison Schedule presents the original legally adopted budget, the final legally adopted budget, the actual data on the cash basis, and variances between the final budget and the actual data.

2. Budget Adoption and Amendments

Preliminary budgets for the ensuing year are prepared by the secretary-treasurer prior to December 31 of each year. The availability of the proposed budgets for public inspection and the date of the public hearing on the proposed budgets are advertised in the official journal. During its December meeting, the Police Jury holds a public hearing on the proposed budgets in order to receive comments from residents of the Parish. Changes are made to the proposed budgets based on the public hearing and the desires of the Police Jury. The budgets are then adopted during the Police Jury's regular December meeting.

The secretary-treasurer presents necessary budget amendments to the Police Jury during the year when, in her judgment, actual operations are differing materially from those anticipated in the original budget. During a regular meeting, the Police Jury reviews the proposed amendments, makes changes as it deems necessary, and formally adopts the amendments. The adoption of the amendments is included in Police Jury minutes published in the official journal.

The Police Jury exercises budgetary control at the functional level. Within functions, the secretary-treasurer has the discretion to make changes as she deems necessary for proper control. Unexpended appropriations lapse at year end and must be re-appropriated in the next year's budget to be expended.

Appropriations lapse at year end and must be reappropriated for the following year to be expended. All changes in the budgets must be approved by the Board and the grantor agencies.

3. Budget/GAAP Reconciliation

The major differences between the budgetary basis and the GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP).

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE REQUIRED SUPPLEMENTAL INFORMATION

YEAR ENDED DECEMBER 31, 2014

Budgetary Comparison Schedule (continued)

The following schedule reconciles net change in fund balances on the budgetary basis schedules to the GAAP basis financial statements for the General Fund and each major special revenue fund, except the Landfill Site Fund and the Fire Protection Fund, in which there were no changes.

	<u>General Fund</u>	<u>Road Fund</u>	<u>Ambulance Fund</u>	<u>Health Unit Fund</u>	<u>Waste Collection Fund</u>
Net change budget basis	\$ (451,187)	\$ 22,484	\$ (8,370)	\$ (70,877)	\$ 80,278
Increase (decrease)					
Net adjustments for revenue accruals	427,011	(14,071)	(6,887)	101,638	27,973
Net adjustments for expenditure accruals	<u>(3,742)</u>	<u>(13,492)</u>	<u>(17)</u>	<u>7,024</u>	<u>(16,287)</u>
Net change GAAP basis	<u>\$ (27,918)</u>	<u>\$ (5,079)</u>	<u>\$ (15,274)</u>	<u>\$ 37,785</u>	<u>\$ 91,964</u>

See Independent Auditor's Report.

SECTION V
OTHER SUPPLEMENTAL INFORMATION

COMBINING
NONMAJOR GOVERNMENTAL FUNDS -
BY FUND TYPE

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS

YEAR ENDED DECEMBER 31, 2014

Nonmajor Special Revenue Funds

Debt Service Fund - accounts for the payment of interest and principal of long-term debt.

Drainage Districts No. 1, No. 2, and No. 3 - accounts for drainage projects within the boundaries of each respective District. A specific ad valorem tax and the related state revenue sharing in each District provide financing.

Ambulance Rededication Fund - This fund accounts for excess funds rededicated out of the Ambulance Fund for the construction related to courthouse facilities. Funds this year are being spent for the construction of the safety building which will house the Police Jury, Sheriff, and related public safety entities.

Criminal Court - created by Section 571.11 of Title 15 of the Louisiana Revised Statute of 1950, which provided that fines and forfeitures imposed by the district courts and district attorney conviction fees in criminal cases be transferred to Parish treasurer and deposited into a special Criminal Court Fund to be used to pay expenses of the criminal court system of the Parish. Expenditures are made from the fund on motion of the district attorney and approved by the district judges. The statute requires that one-half of the fund balance remaining at December 31 of each year be transferred to the Parish General Fund.

Library - accounts for the operation of the Tensas Parish Library financed by a specific Parish-wide ad valorem tax and the related state revenue sharing, and state grants.

Emergency Preparedness - accounts for the operation of the Parish-wide civil defense program. Financing is provided by a grant from the Federal Emergency Management Agency.

Economic Development - This fund accounts for economic development activities.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NONMAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET - BY FUND TYPE

DECEMBER 31, 2014

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 695,184	\$ -	\$ 695,184
Receivables	325,346	-	325,346
Restricted assets	-	24,008	24,008
Due from other funds	<u>18,069</u>	-	<u>18,069</u>
Total assets	<u>\$ 1,038,599</u>	<u>\$ 24,008</u>	<u>\$ 1,062,607</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables	\$ 38,532	\$ -	\$ 38,532
Total liabilities	<u>\$ 38,532</u>	<u>\$ -</u>	<u>\$ 38,532</u>
Fund balances:			
Reserved for:			
Debt service	\$ -	\$ 24,008	\$ 24,008
Unassigned, reported in:			
Special revenue	<u>1,000,067</u>	-	<u>1,000,067</u>
Total fund balances	<u>\$ 1,000,067</u>	<u>\$ 24,008</u>	<u>\$ 1,024,075</u>
Total liabilities and fund balances	<u>\$ 1,038,599</u>	<u>\$ 24,008</u>	<u>\$ 1,062,607</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BY FUND TYPE

FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Total</u>
REVENUES			
Taxes:			
Ad valorem	\$ 404,753	\$ -	\$ 404,753
Sales taxes	255,496	-	255,496
Intergovernmental revenues:			
State funds:			
State revenue sharing	18,477	-	18,477
Other state grants	100,247	-	100,247
Fees, charges, and commissions	117,710	-	117,710
Fines and forfeitures	97,296	-	97,296
Investment income	14,603	8	14,611
Other revenues	<u>16,090</u>	-	<u>16,090</u>
Total revenues	<u>\$ 1,024,672</u>	<u>\$ 8</u>	<u>\$ 1,024,680</u>
EXPENDITURES			
General government:			
Judicial	\$ 220,790	\$ -	\$ 220,790
Finance and administrative	108,128	-	108,128
Public safety	146,408	-	146,408
Public works	79,463	-	79,463
Culture and recreation	188,692	-	188,692
Economic development	390,386	-	390,386
Debt service:			
Principal retirement	12,967	27,000	39,967
Interest and bank charges	34,099	6,554	40,653
Capital outlay	<u>290,630</u>	-	<u>290,630</u>
Total expenditures	<u>\$ 1,471,563</u>	<u>\$ 33,554</u>	<u>\$ 1,505,117</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>\$ (446,891)</u>	<u>\$ (33,546)</u>	<u>\$ (480,437)</u>
OTHER FINANCING SOURCES (USES)			
Fund borrowed	\$ 238,000	\$ -	\$ 238,000
Transfers - in	245,853	28,460	274,313
Transfers - (out)	<u>(28,404)</u>	<u>-</u>	<u>(28,404)</u>
Total other financing sources	<u>\$ 455,449</u>	<u>\$ 28,460</u>	<u>\$ 483,909</u>
Net change in fund balances	\$ 8,558	\$ (5,086)	\$ 3,472
Fund balances, beginning of year	<u>991,509</u>	<u>29,094</u>	<u>1,020,603</u>
Fund balances, end of year	<u>\$ 1,000,067</u>	<u>\$ 24,008</u>	<u>\$ 1,024,075</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

DECEMBER 31, 2014

	Drainage District No. 1	Drainage District No. 2	Drainage District No. 3	Ambulance Rededication Fund	Criminal Court Fund	Library Fund	Emergency Preparedness Fund	Economic Development Fund	Total
ASSETS									
Cash and cash equivalents	\$ 99,945	\$ 178,814	\$ 130,408	\$ 1,747	\$ -	\$ 224,810	\$ 3,463	\$ 55,997	\$ 695,184
Receivables	35,591	37,209	22,301	-	8,525	200,073	-	21,647	325,346
Due from other funds	-	-	-	-	-	-	-	18,069	18,069
Total assets	<u>\$ 135,536</u>	<u>\$ 216,023</u>	<u>\$ 152,709</u>	<u>\$ 1,747</u>	<u>\$ 8,525</u>	<u>\$ 424,883</u>	<u>\$ 3,463</u>	<u>\$ 95,713</u>	<u>\$ 1,038,599</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts, salaries, and other payables	\$ -	\$ -	\$ -	\$ -	\$ 16,000	\$ 11,147	\$ 7,095	\$ 4,290	\$ 38,532
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,000</u>	<u>\$ 11,147</u>	<u>\$ 7,095</u>	<u>\$ 4,290</u>	<u>\$ 38,532</u>
Fund balances:									
Committed - special revenue projects (deficit)	\$ 135,536	\$ 216,023	\$ 152,709	\$ 1,747	\$ (7,475)	\$ 413,736	\$ (3,632)	\$ 91,423	\$ 1,000,067
Total fund balances	<u>\$ 135,536</u>	<u>\$ 216,023</u>	<u>\$ 152,709</u>	<u>\$ 1,747</u>	<u>\$ (7,475)</u>	<u>\$ 413,736</u>	<u>\$ (3,632)</u>	<u>\$ 91,423</u>	<u>\$ 1,000,067</u>
Total liabilities and fund balances	<u>\$ 135,536</u>	<u>\$ 216,023</u>	<u>\$ 152,709</u>	<u>\$ 1,747</u>	<u>\$ 8,525</u>	<u>\$ 424,883</u>	<u>\$ 3,463</u>	<u>\$ 95,713</u>	<u>\$ 1,038,599</u>

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2014

	Drainage District No. 1	Drainage District No. 2	Drainage District No. 3	Ambulance Rededication Fund	Criminal Court Fund	Library Fund	Emergency Preparedness Fund	Economic Development Fund	Total
REVENUES									
Taxes:									
Ad valorem	\$ 47,865	\$ 60,228	\$ 35,128	\$ -	\$ -	\$ 261,532	\$ -	\$ -	\$ 404,753
Sales taxes	-	-	-	-	-	-	-	255,496	255,496
Intergovernmental revenues:									
State funds:									
State revenue sharing	2,238	4,360	1,039	-	-	10,840	-	-	18,477
Other state grants	-	-	-	-	-	21,875	19,872	58,500	100,247
Fees, charges, and commissions	-	-	-	-	-	-	115,940	1,770	117,710
Fines and forfeitures	-	-	-	-	97,296	-	-	-	97,296
Investment income	26	414	29	1	7	342	13,758	26	14,603
Other revenues	-	-	-	-	4,000	5,092	-	6,998	16,090
Total revenues	\$ 50,129	\$ 65,002	\$ 36,196	\$ 1	\$ 101,303	\$ 299,681	\$ 149,570	\$ 322,790	\$ 1,024,672
EXPENDITURES									
General government:									
Judicial	\$ -	\$ -	\$ -	\$ -	\$ 220,790	\$ -	\$ -	\$ -	\$ 220,790
Finance and administrative	3,696	2,400	1,743	25,848	-	18,025	20,680	35,736	108,128
Public safety	-	-	-	-	-	-	146,408	-	146,408
Public works	27,151	35,812	16,500	-	-	-	-	-	79,463
Culture and recreation	-	-	-	-	-	188,692	-	-	188,692
Economic development	-	-	-	-	-	-	-	390,386	390,386
Debt service:									
Principal retirement	-	-	-	12,967	-	-	-	-	12,967
Interest expense	-	-	-	29,813	-	-	-	4,286	34,099
Capital outlay	-	-	-	33,727	-	20,440	-	236,463	290,630
Total expenditures	\$ 30,847	\$ 38,212	\$ 18,243	\$ 102,355	\$ 220,790	\$ 227,157	\$ 167,088	\$ 666,871	\$ 1,471,563
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 19,282	\$ 26,790	\$ 17,953	\$ (102,354)	\$ (119,487)	\$ 72,524	\$ (17,518)	\$ (344,081)	\$ (446,891)
OTHER FINANCING SOURCES (USES)									
Funds borrowed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 238,000	\$ 238,000
Transfers - in	-	-	-	120,600	115,600	-	-	9,653	245,853
Transfers - (out)	(9,468)	(9,468)	(9,468)	-	-	-	-	-	(28,404)
Total other financing sources (uses)	\$ (9,468)	\$ (9,468)	\$ (9,468)	\$ 120,600	\$ 115,600	\$ -	\$ -	\$ 247,653	\$ 455,449
Net change in fund balances (deficit)	\$ 9,814	\$ 17,322	\$ 8,485	\$ 18,246	\$ (3,887)	\$ 72,524	\$ (17,518)	\$ (96,428)	\$ 8,558
FUND BALANCES - BEGINNING (deficit)	125,722	198,701	144,224	(16,499)	(3,588)	341,212	13,886	187,851	991,509
FUND BALANCES - ENDING (deficit)	\$ 135,536	\$ 216,023	\$ 152,709	\$ 1,747	\$ (7,475)	\$ 413,736	\$ (3,632)	\$ 91,423	\$ 1,000,067

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

SUPPLEMENTAL INFORMATION SCHEDULES

AS OF DECEMBER 31, 2014

COMPENSATION PAID

The schedule of compensation paid to Police Jurors and other board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature.

POLICE JURORS

Compensation of the Police Jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Police Jury has elected the monthly payment method of compensation. Under this method, Jurors receive monthly compensation at varying rates, but not exceeding the maximum provided by state law.

COMMISSIONERS - GRAVITY DRAINAGE DISTRICTS

In accordance with Louisiana Revised Statute (LSR-R.S.) 38:1794, each board member may receive per diem of up to \$60 for each day in the conduct of official business of the District, not to exceed 36 days each year.

The board of commissioners of Gravity District No. 1 has elected to receive \$50 per diem per meeting.

The board of commissioners of Gravity District No. 2 has elected to receive \$50 per diem per meeting.

The board of commissioners of Gravity District No. 3 has elected to receive \$50 per diem per meeting.

COMMISSIONERS - LIBRARY BOARD OF CONTROL

The commissioners of the library board of control receive no compensation from the library.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

SUPPLEMENTAL INFORMATION SCHEDULES

SCHEDULE OF COMPENSATION PAID POLICE JURORS AND OTHERS

FOR THE YEAR ENDED DECEMBER 31, 2014

<u>Police Jurors</u>	
Woodrow Wiley, Jr.	\$ 24,000
William Trevillion	19,200
Roderick Webb	19,200
Emmett L. Adams, Jr.	19,200
Danny C. Clark	19,200
John "Bubba" Winn	19,200
Carl Frank Olds	19,200
Totals	<u>\$ 139,200</u>
 <u>Gravity Drainage District No. 1</u>	
Carl Frank Olds	\$ 300
Woodrow Wiley, Jr.	375
Walter Butler	375
Lionel Travers	300
Roy Smith, Sr.	300
Totals	<u>\$ 1,650</u>
 <u>Gravity Drainage District No. 2</u>	
Bill Crigler	\$ 200
Ben Britton	100
Brian Kifer	100
LaVance Herring	100
Ben Burnside, Jr.	100
Totals	<u>\$ 600</u>
 <u>Gravity Drainage District No. 3</u>	
Clarence Evans	\$ 50
David Miller	50
Bobby Conner	50
Totals	<u>\$ 150</u>

See Independent Auditor's Report.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

SUPPLEMENTAL INFORMATION SCHEDULES

SCHEDULE OF INSURANCE COVERAGE

FOR THE YEAR ENDED DECEMBER 31, 2014

Below is a listing of insurance policies in force as of December 31, 2014:

<u>Policy Type</u>	<u>Number</u>	<u>Company</u>	<u>Coverage</u>	<u>Expiration</u>
1. General liability	11N17540	Travelers		8/1/2015
General aggregate			\$3,000,000	
Each occurrence limit			\$1,000,000	
Products - completed operations			\$3,000,000	
Damages to premises rented			\$100,000	
2. Crime - directors	6303127R869	Travelers		8/1/2015
Employee theft			\$200,000	
Forgery			\$25,000	
Robbery			\$25,000	
3. Workmen's compensation	WCV-0081649-05	Stonetrust		1/1/2015
Each accident			\$1,000,000	
Disease - each employee			\$1,000,000	
Disease - policy limit			\$1,000,000	
4. Property insurance	6303127R869	Travelers		8/1/2015
Safety building			\$3,400,000	
Courthouse			\$5,025,000	
Annex			\$602,000	
Jail			\$562,000	
Vehicles and equipment			\$Various	
5. Auto insurance				
Each occurrence limit	9157P83A	Travelers	\$1,000,000	8/1/2015
6. Scheduled Bond insurance	104850194	Travelers		8/1/2015
Each occurrence limit			\$200,000	

See Independent Auditor's Report.

SECTION VI

**REPORTS ON INTERNAL
CONTROL AND COMPLIANCE**



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Police Jurors
Tensas Parish Police Jury
St. Joseph, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Tensas Parish Police Jury as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Tensas Parish Police Jury's basic financial statements, and have issued our report thereon dated May 30, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Tensas Parish Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Tensas Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Tensas Parish Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency, described in the accompanying schedule of findings as 2014-1, to be a material weakness

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be significant weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Tensas Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an object of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Tensas Parish Police Jury's Response to Findings

The Tensas Parish Police Jury's response to the findings identified in our audit is described in the accompanying schedule of findings. The Tensas Parish Police Jury's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Silas Simms, LLP".

Natchez, Mississippi
June 4, 2015

SCHEDULE OF FINDINGS

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED DECEMBER 31, 2014

SUMMARY OF AUDIT RESULTS

Financial Statements:

- | | |
|--|---------|
| 1. Type of auditor's report issued on the financial statements: | Adverse |
| 2. Internal control over financial reporting: | |
| a. Material weakness(es) identified? | Yes |
| b. Significant deficiency(ies) identified that are not considered to be material weaknesses? | No |
| 3. Material noncompliance relating to the financial statements? | No |

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

SUPPLEMENTAL INFORMATION SCHEDULES
DECEMBER 31, 2014

STATUS OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2013

<u>Ref No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No, Partially)</u>	<u>Planned Corrective Action/Partial Corrective Action Taken</u>
----------------	---	-------------------------------	---	--

Section I - Internal Control and Compliance Material to the Financial Statements:
None

Section II - Internal Control and Compliance Material to Federal Awards:
None

Section III - Management Letter:
None

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

CURRENT YEAR FINDINGS, RECOMMENDATIONS, AND
CORRECTIVE ACTION PLAN

FOR THE YEAR ENDED DECEMBER 31, 2014

<u>Ref No.</u>	<u>Description of Finding</u>	<u>Name(s) of Contact Person(s)</u>	<u>Anticipated Completion Date</u>
----------------	-------------------------------	---	--

Section I – Internal Control and Compliance Material to the Financial Statements:

2014-1

Purchase Order Policy

The Tensas Parish Police Jury contracted with a landfill management company in which the company will operate the landfill owned by the Tensas Parish Police Jury. The contract was effective on February 24, 2014.

The contract provides that the landfill management company shall be paid \$600 per day for the landfill operation and be reimbursed for the costs of the operation of the landfill. The contract also states that the landfill management company shall be reimbursed “upon submission to the Owner of valid and sufficient documentation of such costs.” The Tensas Parish Police Jury has a purchase order policy which requires a purchase requisition requesting approval for items purchased. Requirement for certain purchases includes the date needed, estimated costs, suggested vendors, and other information. Also, the requisition must be signed by the person requesting the purchase.

Our test of transactions found no purchase orders for any of the purchases which were reimbursed for. The purchases reimbursed totaled approximately \$200,000, not including payroll and the daily fee of \$600.

Recommendation

We recommend that the Tensas Parish Police Jury review its reimbursement procedures under this contract and begin requiring purchase orders for purchases made under this contract.

Tensas Parish Police Jury Response

The President of the Tensas Parish Police Jury agrees that the purchase order policy needs to be reviewed in regard to this contract.

Section II – Internal Control and Compliance Material to Federal Awards:
None

Section III – Management Letter:
None