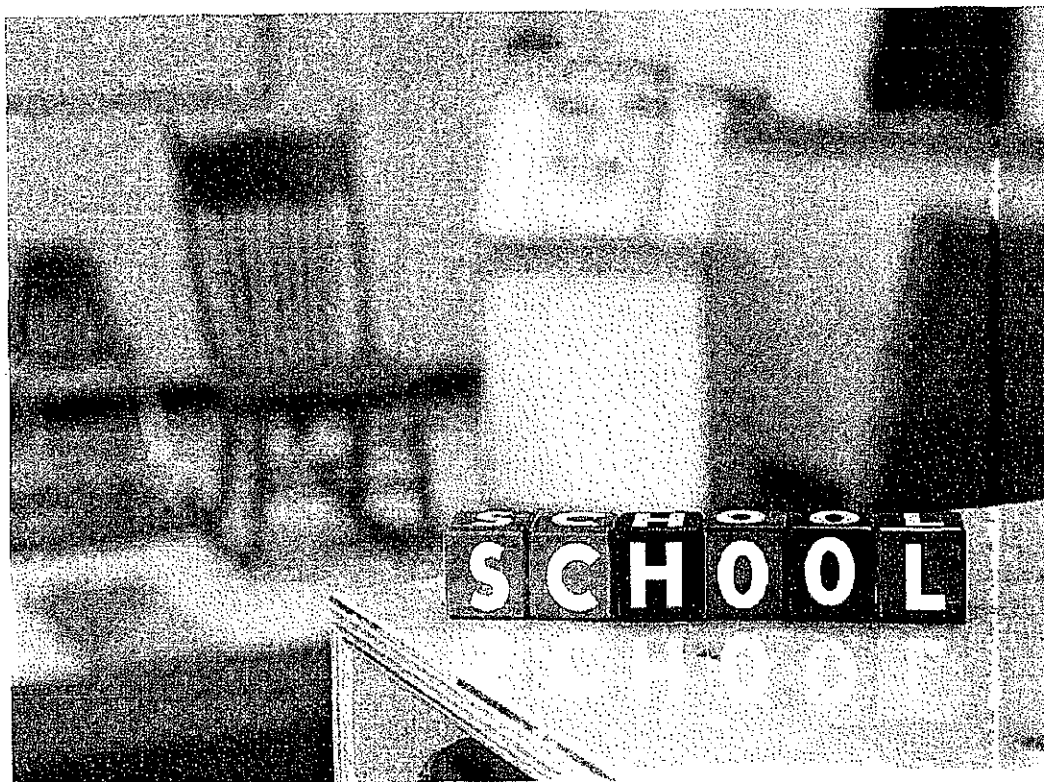


West Carroll Parish School Board

Oak Grove, Louisiana



Annual Financial Report

for the year ended June 30, 2008

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/14/09

**West Carroll Parish School Board
Oak Grove, Louisiana**

**Annual Financial Report
As of and for the Year Ended June 30, 2008**

**West Carroll Parish School Board
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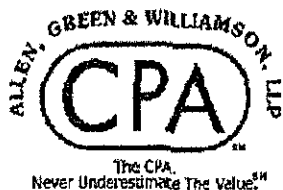
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INDEPENDENT AUDITORS' REPORT

Board Members
West Carroll Parish School Board
Oak Grove, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of West Carroll Parish School Board as of and for the year ended June 30, 2008, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2008, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated December 31, 2008, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and the Budgetary Comparison Schedules, as listed in the table of contents, are not a required part of the basic financial statements but are supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying supplemental information, as listed in the table of contents, and the Schedule of Expenditures of Federal Awards, as required by OMB Circular A-133, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Also, the accompanying other information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 31, 2008

REQUIRED SUPPLEMENTAL INFORMATION:

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**

Our discussion and analysis of West Carroll Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2008. Please read it in conjunction with the School Board's financial statements which follow this Management's Discussion and Analysis.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS The primary resources available to the School Board are local revenues which are primarily tax receipts, state revenues which are primarily minimum foundation funding and cost reimbursement grants, and federal revenues which are primarily cost reimbursement grants.

Total revenues for all governmental funds increased \$1,780,902 due mainly to increases in MFP of \$1,300,896 and increases in sales tax of \$159,685 and increases in state grants of \$399,602. Changes in MFP represented new monies received through state calculation and included monies for state raises. Sales tax revenues fluctuate with the economy. Federal and State budget cuts are represented in cuts to our federal and state grants causing decreases in some funds.

Total expenditures of our governmental funds increased \$1,597,737 due mainly to usual payroll related expenditures, elevated fuel and utility costs and general insurance premiums.

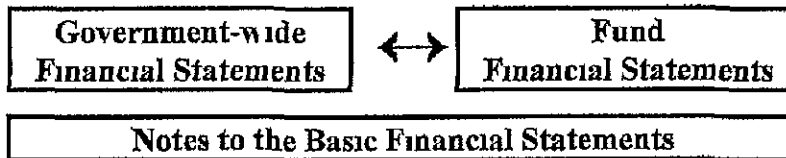
USING THIS ANNUAL REPORT The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. Our fund financial statements are included later in this report. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds, the general fund, IASA, and special federal fund. The remaining statement – the Statement of Fiduciary Net Assets presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)

Required Supplemental Information

Management's Discussion & Analysis (MD&A)

Basic Financial Statements



Required Supplemental Information

Budgetary Information for Major Funds

Supplemental Information

Nonmajor Funds Combining Statements
Agency Funds Statements/Schedules
Schedule of Compensation Paid Board Members

Our auditor has provided assurance in his independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplemental Information and the Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

Reporting the School Board as a Whole

The Statement of Net Assets and the Statement of Activities

Our analysis of the School Board as a whole begins with the government-wide financial statements. One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets and liabilities, using the accrual basis of accounting, which is similar to the accounting used by most private sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)

These two statements report the School Board's net assets - the difference between assets and liabilities, as reported in the Statement of Net Assets - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net assets - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the school lunch) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in reconciliation on Statements D and F.

The School Board as Trustee

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or fiduciary, for its student activities funds, and the sales tax collection fund. All of the School Board's fiduciary activities are reported in the Statements of Fiduciary Net Assets. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**

THE SCHOOL BOARD AS A WHOLE The School Board's net assets were \$10,142,578 at June 30, 2008. Of this amount \$6,439,164 was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets, (Table 1) and the change in net assets (Table 2) of the School Board's governmental activities.

**Table 1
Net Assets
June 30, 2008**

	2008	Governmental Activities	Variance
		2007	
Current and other assets	\$ 9,326,407	\$ 8,345,335	\$ 981,072
Capital assets	2,297,980	1,871,076	426,904
Total assets	<u>11,624,387</u>	<u>10,216,411</u>	<u>1,407,976</u>
Current and other liabilities	918,427	838,430	79,997
Long-term liabilities	563,382	538,232	25,150
Total liabilities	<u>1,481,809</u>	<u>1,376,662</u>	<u>105,147</u>
Net assets			
Invested in capital assets, net of debt	2,297,980	1,871,076	426,904
Restricted	1,405,434	1,350,019	55,415
Unrestricted	6,439,164	5,618,654	820,510
Total net assets	<u>\$ 10,142,578</u>	<u>\$ 8,839,749</u>	<u>\$ 1,302,829</u>

The \$6,439,164 in unrestricted net assets of governmental activities represents accumulated results of all past year's operations.

The net assets of the School Board increased by \$1,302,829 this year. This increase was mainly due to the increase in MFP received per the 2007-2008 calculation, the purchase of new school buses, new construction at school sites and an effort made to reduce expenditures for the 2007-2008 fiscal year.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 on the next page, takes the information from that statement and rearranges it slightly so that readers can see total revenues for the year.

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**

**Table 2
Changes in Net Assets
For the Years Ended June 30, 2008**

	2008	Governmental Activities 2007	Variance
Net Assets – beginning	\$ 8,839,749	\$ 7,720,085	\$ 1,119,664
Revenues:			
Program revenues			
Charges for services	158,599	163,599	(5,000)
Federal grants	2,625,583	2,890,420	(264,837)
State grants and entitlements	1,097,862	697,960	399,902
General Revenues			
Ad valorem taxes	1,327,056	1,179,483	147,573
Sales taxes	2,337,487	2,177,802	159,685
State equalization	12,762,895	11,461,999	1,300,896
Other general revenues	365,644	322,961	42,683
Total revenues	<u>20,675,126</u>	<u>18,894,224</u>	<u>1,780,902</u>
Functions/Program Expenses:			
Instruction			
Regular programs	7,255,609	6,070,635	1,184,974
Special programs	1,974,890	1,965,060	9,830
Other instructional programs	2,482,029	2,457,845	24,184
Support services			
Student services	611,235	606,614	4,621
Instructional staff support	1,027,042	806,354	220,688
General administration	468,547	499,063	(30,516)
School administration	818,880	935,509	(116,629)
Business services	287,761	272,864	14,897
Plant services	1,501,670	1,316,266	185,404
Student transportation services	1,415,021	1,379,818	35,203
Central services	1,083	1,325	(242)
Food Services	1,520,707	1,460,006	60,701
Community Services	7,823	3,201	4,622
Total expenses	<u>19,372,297</u>	<u>17,774,560</u>	<u>1,597,737</u>
Increase (decrease) in net assets	<u>1,302,829</u>	<u>1,119,664</u>	<u>183,165</u>
Net Assets – ending	<u>\$ 10,142,578</u>	<u>\$ 8,839,749</u>	<u>\$ 1,302,829</u>

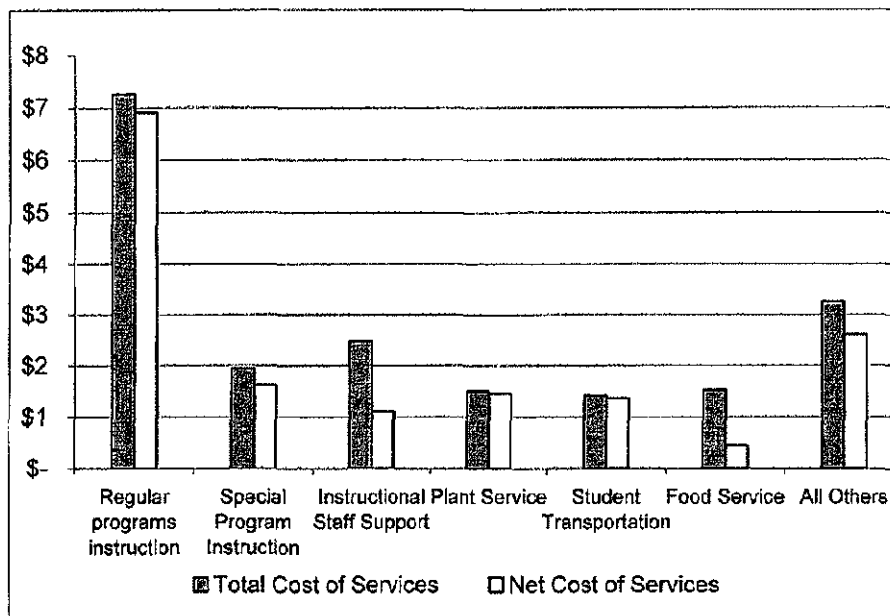
Governmental Activities As reported in the Statement of Activities, the cost of all governmental activities this year was \$19,372,297. The amount that taxpayers ultimately financed for these activities through School Board taxes was only \$3,664,543 because some of the cost was paid by those who benefited from the programs \$158,599 or by other governments and organizations who subsidized certain programs with grants and contributions \$3,723,445. The School Board paid for the remaining "public benefit" portion of its governmental activities with \$12,762,895 in Minimum Foundation Program funds, and with other revenues such as interest and other local sources.

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**

In the table below we have presented the cost of each of the School Board's six largest functions – regular programs, special programs, other instructional programs, plant services, student transportation services and food services as well as each program's net cost (total cost less revenues generated by the activities). Net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

**Table 3
Governmental Activities
For the Years Ended June 30, 2007 and 2008**

Governmental Activities	<u>Total Cost of Services</u>		<u>Net Cost of Services</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Regular programs	\$ 7,255,609	\$ 6,070,635	\$ 6,904,058	\$ 5,868,385
Special programs	1,947,890	1,965,060	1,618,853	1,550,927
Other instructional programs	2,482,029	2,457,845	1,105,240	1,006,361
Plant services	1,501,670	1,316,266	1,452,427	1,273,081
Student transportation services	1,415,021	1,379,818	1,361,840	1,348,532
Food services	1,520,707	1,460,006	442,745	386,362
All others	3,249,371	3,124,930	2,605,090	2,588,932
Totals	<u>\$ 19,372,297</u>	<u>\$ 17,774,560</u>	<u>\$ 15,490,253</u>	<u>\$ 14,022,580</u>



West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)

THE SCHOOL BOARD'S FUNDS As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

The increase in the School Board's general fund's fund balance of approximately \$850,000 is due mainly to an increase in MFP funds. This and the fact that the School System as a whole has been consciously watching it's spending, helped with the increase in the School Board's funds. Other increases include slightly higher sales tax collections and ad valorem collections. Total expenditures were just about the same as the prior year.

The IASA and special federal funds do not carry a fund balance as these are cost reimbursement funds.

General Fund Budgetary Highlights As mentioned earlier the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. (A schedule showing the School Board's original and final budgets compared with actual results is provided in the required supplemental information section of this report.) Our beginning budget was based on prior year actual figures and any changes known of at the time of preparation.

Adjustments to revenue were as follows: MFP had an increase due to local contributions to the MFP formula. Ad valorem and revenue sharing were adjusted closer to actual.

Adjustments to expenditures were as follows: Changes were made to adjust for rising costs for fuel, utilities, retirement cost and group insurance premiums. Other minor adjustments were made to reflect changes in legal expense, salaries, supplies, liability insurance and other miscellaneous items.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets At June 30, 2008, the School Board had \$2,297,980 invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount represents a net increase (including additions, deductions and depreciation) of \$426,904, or 23%, from last year. This increase is due mainly to the purchase of four new school buses, construction of a new gym at Oak Grove Elementary, and construction of new classrooms at Forest High School and Oak Grove High School.

Capital Assets at June 30, 2008

	<u>2008</u>	Governmental <u>Activities</u> <u>2007</u>	<u>Variance</u>
Land	\$ 312,713	\$ 312,713	\$ -
Construction in progress	246,612	-	246,612
Buildings	983,338	992,371	(9,033)
Furniture and equipment	755,317	565,992	189,325
Totals	<u>\$ 2,297,980</u>	<u>\$ 1,871,076</u>	<u>\$ 426,904</u>

Debt Obligations include accrued vacation pay and sick leave. We present more detailed information about our long-term liabilities in the notes to the financial statements.

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES The West Carroll Parish School Board does not anticipate any significant changes to the budgets for the fiscal year 2009.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Angela Johnson, Business Manager, at West Carroll Parish School Board, P. O. 1318, Oak Grove, Louisiana 71263-1318, telephone number (318) 428-2378.

West Carroll Parish School Board

BASIC FINANCIAL STATEMENTS:

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

WEST CARROLL PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS
June 30, 2008

Statement A

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$ 6,559,407
Investments	1,378,319
Receivables, net	1,381,830
Inventory	6,851
Prepaid items	0
Capital assets:	
Land and construction in progress	559,325
Capital assets, net of depreciation	<u>1,738,655</u>
TOTAL ASSETS	<u>11,624,387</u>
LIABILITIES	
Accounts, salaries and other payables	890,461
Workers' compensation claims payable	7,758
Deferred revenue	20,208
Long-term liabilities	
Due within one year	361,440
Due in more than one year	<u>201,942</u>
TOTAL LIABILITIES	<u>1,481,809</u>
NET ASSETS	
Invested in capital assets, net of related debt	2,297,980
Restricted for:	
Unemployment	129,610
School Lunch	153,216
Fire and liability	59,969
Construction and Maintenance Funds	1,062,639
Unrestricted	<u>6,439,164</u>
TOTAL NET ASSETS	<u>\$ 10,142,578</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2008

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			Statement B
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
Primary Government				
Governmental activities:				
Instruction:				
Regular programs	\$ 7,255,609		\$ 351,551	\$ (6,904,058)
Special programs	1,974,890		356,037	(1,618,853)
Other instructional programs	2,482,029		1,376,789	(1,105,240)
Support services:				
Student services	611,235		177,802	(433,433)
Instructional staff support	1,027,042		263,924	(763,118)
General administration	468,547		139,317	(329,230)
School administration	818,880		25,681	(793,199)
Business services	287,761		10,220	(277,541)
Plant services	1,501,670		49,243	(1,452,427)
Student transportation services	1,415,021		53,181	(1,361,840)
Central services	1,083		41	(1,042)
Food services	1,520,707	158,599	919,363	(442,745)
Community service programs	7,823		296	(7,527)
Total Governmental Activities	<u>19,372,297</u>	<u>158,599</u>	<u>3,723,445</u>	<u>(15,490,253)</u>
General revenues:				
Taxes:				
Property taxes, levied for general purposes				1,327,056
Sales taxes, levied for general purposes				2,337,487
State revenue sharing				96,412
Grants and contributions not restricted to specific programs				
Minimum Foundation Program				12,762,895
Interest and investment earnings				87,247
Miscellaneous				<u>181,985</u>
Total general revenues				<u>16,793,082</u>
Changes in net assets				1,302,829
Net assets - beginning				<u>8,839,749</u>
Net assets - ending				<u>\$ 10,142,578</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

West Carroll Parish School Board

BASIC FINANCIAL STATEMENTS:

FUND FINANCIAL STATEMENTS (FFS)

WEST CARROLL PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2008

	GENERAL	IASA	SPECIAL FEDERAL
ASSETS			
Cash and cash equivalents	\$ 4,828,281	\$ 467,436	\$ 47,482
Investments	1,365,169	0	0
Receivables	646,375	385,739	158,151
Interfund receivables	1,234,447	0	38,673
Inventory	0	0	0
TOTAL ASSETS	8,074,272	843,175	244,306
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries and other payables	889,525	0	0
Workers' Compensation claims payable	7,758	0	0
Interfund payable	541	843,175	244,306
Deferred revenue	10,157	0	0
Total Liabilities	907,981	843,175	244,306
Fund Balances:			
Reserved for:			
Unemployment	110,962	0	0
Fire and liability	59,969	0	0
Inventory	0	0	0
Unreserved, reported in:			
General Fund - Undesignated	6,995,360	0	0
Special Revenue	0	0	0
Total Fund Balances	7,166,291	0	0
TOTAL LIABILITIES AND FUND BALANCES	\$ 8,074,272	\$ 843,175	\$ 244,306

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement C

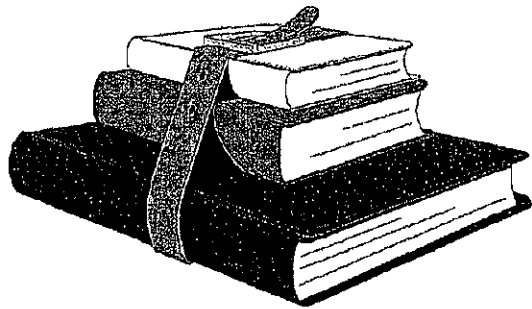
	OTHER	
	<u>GOVERNMENTAL</u>	<u>TOTAL</u>
\$	1,226,208	\$ 6,559,407
	13,150	1,378,319
	191,565	1,381,830
	541	1,273,661
	<u>6,851</u>	<u>6,851</u>
	 <u>1,438,315</u>	 <u>10,600,068</u>

	936	890,461
	0	7,758
	185,639	1,273,661
	<u>10,051</u>	<u>20,208</u>
	 <u>196,626</u>	 <u>2,192,088</u>

	18,648	129,610
	0	59,969
	6,851	6,851
	0	6,995,360
	<u>1,216,190</u>	<u>1,216,190</u>
	 <u>1,241,689</u>	 <u>8,407,980</u>

\$	<u>1,438,315</u>	\$ <u>10,600,068</u>
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West Carroll Parish School Board



WEST CARROLL PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2008**

Statement D

Total fund balances - governmental funds \$ 8,407,980

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 10,479,558	
Depreciation expense to date	<u>(8,181,578)</u>	
		2,297,980

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2008 are:

Long-term liabilities		
Compensated absences payable	(556,742)	
Workers' Compensation	<u>(6,640)</u>	
		<u>(563,382)</u>

Net Assets - Governmental Activities \$ 10,142,578

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2008

	GENERAL	IASA	SPECIAL FEDERAL
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 638,148	\$ 0	\$ 0
Sales and use	2,337,487	0	0
Interest earnings	86,055	0	0
Food services	0	0	0
Other	187,821	0	0
State sources:			
Equalization	12,512,895	0	0
Other	755,464	0	0
Federal sources	0	1,043,514	484,966
Total Revenues	16,517,870	1,043,514	484,966
EXPENDITURES			
Current:			
Instruction:			
Regular programs	6,929,672	0	0
Special programs	1,657,160	0	289,162
Other instructional programs	1,354,119	675,982	20,135
Support services:			
Student services	443,572	64,459	97,441
Instructional staff support	790,595	201,686	27,550
General administration	301,528	83,275	45,606
School administration	800,391	0	0
Business services	284,818	1,208	0
Plant services	1,048,870	16,904	0
Student transportation services	1,345,249	0	0
Central services	1,083	0	0
Food services	182,210	0	0
Community services	7,823	0	0
Capital outlay	516,488	0	6,372
Total Expenditures	15,663,578	1,043,514	486,266
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 854,292	\$ 0	\$ (1,300)

Statement E

OTHER			
GOVERNMENTAL		TOTAL	
\$ 688,908	\$	1,327,056	
0		2,337,487	
1,192		87,247	
158,599		158,599	
2,741		190,562	
250,000		12,762,895	
438,810		1,194,274	
<u>1,097,103</u>		<u>2,625,583</u>	
<u>2,637,353</u>		<u>20,683,703</u>	
250,505		7,180,177	
11,312		1,957,634	
405,861		2,456,097	
0		605,472	
7,211		1,027,042	
26,956		457,365	
5,805		806,196	
0		286,026	
380,852		1,446,626	
0		1,345,249	
0		1,083	
1,323,642		1,505,852	
0		7,823	
<u>177,125</u>		<u>699,985</u>	
<u>2,589,269</u>		<u>19,782,627</u>	
\$ 48,084	\$	901,076	

(CONTINUED)

WEST CARROLL PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
 Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2008

	<u>GENERAL</u>	<u>IASA</u>	<u>SPECIAL FEDERAL</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 0	\$ 0	\$ 1,300
Transfers out	<u>(1,841)</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(1,841)</u>	<u>0</u>	<u>1,300</u>
Net Change in Fund Balances	852,451	0	0
FUND BALANCES - BEGINNING	<u>6,313,840</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 7,166,291</u>	<u>\$ 0</u>	<u>\$ 0</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement E

OTHER	
<u>GOVERNMENTAL</u>	<u>TOTAL</u>
\$ 364,070	\$ 365,370
<u>(363,529)</u>	<u>(365,370)</u>
541	0
48,625	901,076
<u>1,193,064</u>	<u>7,506,904</u>
<u>\$ 1,241,689</u>	<u>\$ 8,407,980</u>

(CONCLUDED)

WEST CARROLL PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2008**

Statement F

Total net change in fund balances - governmental funds \$ 901,076

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeds capital outlays in the period:

Depreciation expense	\$(264,504)		
Capital outlays	699,985		
Gain (loss) on disposal	(8,577)		
			426,904

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used \$354,800 was less than the amounts earned \$(387,532) by \$32,732. (32,732)

Payment of Workers' Compensation is an expenditure in the governmental funds that increases long-term liabilities in the statement of Net Assets. 7,581

Change in net assets of governmental activities **\$ 1,302,829**

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD
FIDUCIARY FUND
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2008

Statement G

**AGENCY
FUND**

ASSETS

Cash and cash equivalents

\$ 261,957

TOTAL ASSETS

261,957

LIABILITIES

Deposits due others

261,957

TOTAL LIABILITIES

\$ 261,957

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2008**

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West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The West Carroll Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within West Carroll Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates eight schools within the parish with a total enrollment of approximately 2,232 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds of the School Board are classified into two categories: governmental and fiduciary.

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies and the acquisition or construction of capital assets. The School Board reports the following major governmental funds:

General fund – the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

IASA – this fund is used to account for ESEA funds.

Special federal – this fund is used to account for various cost reimbursement programs.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. This fund is used for assets that the government holds for others in an agency capacity. These agency funds are as follows:

School activities fund – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2008

Sales tax collection fund – accounts for monies collected on behalf of other taxing authorities within the parish.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The statement of net assets and the statement of activities display information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the statement of fiduciary net assets at the fund financial statement level.

The statement of net assets and the statement of activities were prepared using economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange took place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program Revenues Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of Indirect Expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Other indirect expenses are not allowed.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and sales taxes are recognized when all applicable eligibility requirements are met and the resources are available.

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2008

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other financing sources (Uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, and long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds The agency fund is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

D. DEPOSITS AND INVESTMENTS Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are required/permitted as per GASB Statement No. 31:

1. Investments in nonparticipating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2008

E. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet. Short-term interfund loans are also classified as interfund receivables/ payables.

F. INVENTORY AND PREPAID ITEMS Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Inventory of the school food service fund is accounted for on the consumption method. Inventory items are valued at cost (first-in, first-out) and commodities are assigned values provided by the United States Department of Agriculture. Revenues related to commodities which are not consumed as of the date of the balance sheet are reflected as deferred revenues since title does not pass to the School Board until the commodities are consumed. Inventories are offset by a fund balance reserve that these do not constitute "available spendable resources," even though they are a component of total assets.

Acquisition of materials and supplies other than the food purchases are accounted for on the purchase method, that is, the expenditures are charged when the items are purchased. The value of these materials and supplies, except for the food purchased in the school food service special revenue fund, are not considered significant at June 30, 2008, and their value is not shown in the accompanying balance sheet.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

G. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$1,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight-line depreciation is used based on the following estimated useful lives:

Buildings	20-40 years
Improvements other than buildings	10-20 years
Furniture and equipment	3-10 years
Transportation equipment	5-8 years

H. DEFERRED REVENUES The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures or for commodities in inventory at June 30, as described in Note F. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

I. COMPENSATED ABSENCES All 12-month employees earn 12 to 18 days of vacation leave each year depending on their length of service with the School Board. Employees can accumulate up to 20 days of vacation leave.

All School Board employees earn a minimum of 10 to 18 days of sick leave each year, depending upon the number of years employed. Sick leave can be accumulated without limitation.

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2008

The School Board's recognition and measurement criteria for compensated absences follow:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' rights to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

J. LONG-TERM OBLIGATIONS For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

K. RESTRICTED NET ASSETS For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Restricted net assets reported in the statement of net assets are restricted by law through constitutional provisions or enabling legislation.

L. FUNDEQUITY OF FUND FINANCIAL STATEMENTS Reservations of fund balances represent amounts of fund balance that are not appropriable for expenditures or are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

M. INTERFUND TRANSACTIONS Transactions that constitute reimbursements to a fund for expenditures, initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as

**West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2008**

transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as transfers.

N. SALES TAXES The School Board has a one-cent parish-wide sales and use tax as authorized in a special election held November 18, 1967. In accordance with the proposition approved by the voters of the parish, "the net revenues derived from said sales and use tax is to be dedicated and used solely for the purpose of providing funds for the payment of salaries of school employees in the parish of West Carroll." An additional one-percent parish-wide sales and use tax was authorized in a special election held January 17, 2004. The sales tax approved by the voters was dedicated "to paying salaries and related benefits of the full-time employees of said school board".

O. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

P. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

NOTE 2 - LEVIED TAXES The School Board levies taxes on real and business personal property located within West Carroll Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the West Carroll Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The West Carroll Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

<u>Property Tax Calendar</u>	
Millage rates adopted	September 10, 2007
Levy date	September 10, 2007
Tax bills mailed on or about	November 15, 2007
Due date	December 31, 2007
Lien date	April 16, 2008
Tax sale date – 2007 delinquent property	May 12, 2008

Assessed values are established by the West Carroll Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% industrial improvements
15% machinery	15% commercial improvements
10% residential improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2007. Total assessed value was \$61,049,090 in calendar year 2007. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$15,003,202 of the assessed value in calendar year 2007.

**West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2008**

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the parish tax assessor in November of each year. The amount of 2008 property taxes to be collected occurs in December 2007 and January and February 2008. All property taxes are recorded in the general and special revenue (maintenance and construction funds) funds. The School Board considers the lien date (approximately April 2008) as the date an enforceable legal claim occurs for 2007 property taxes. Accordingly, the 2007 property taxes are budgeted in the 2007-2008 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Constitutional	7.03	7.03	Statutory
Maintenance and Operations	6.08	6.08	2011
Maintenance and Operations	12.70	12.70	2009
District taxes:			
Ward 1 Maintenance	5.00	5.00	2009

The difference between authorized and levied millages is the result of the reassessment of taxable property required by Article 7, Section 23 of the Louisiana Constitution of 1974.

NOTE 3 - DEPOSITS AND INVESTMENTS

Interest Rate Risk: The School Board's policy does not address interest rate risk.

Credit Risk: The School Board invests in certificates of deposit which do not have credit ratings.

Custodial Credit Risk – Deposits: At year-end, the School Board's carrying amount of deposits was \$8,199,683 (including \$1,378,319 of time deposits classified as investments and \$261,957 reported in agency funds) and the bank balance was \$9,906,940. Of the bank balance, \$227,638 is covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GASB Category 1). The remaining balance was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3). Even though the pledged securities are considered uncollateralized, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities with 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds on demand. The School Board's policy does not address custodial credit risk.

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2008

NOTE 4 - RECEIVABLES The balance of receivables at June 30, 2008, is shown below. The School Board expects to collect the full amount; therefore, no allowance for doubtful accounts has been established.

	<u>General</u>	<u>IASA</u>	<u>Special Federal</u>	<u>Other Governmental</u>	<u>Total</u>
Intergovernmental - grants:					
Federal	\$ -	\$ 385,739	\$ 158,151	\$ 54,407	\$ 598,297
State	398,695	-	-	136,198	534,893
Local					
Sales tax	223,413	-	-	-	223,413
Ad valorem tax	1,157	-	-	-	1,157
Other	23,110	-	-	960	24,070
Total	<u>\$ 646,375</u>	<u>\$ 385,739</u>	<u>\$ 158,151</u>	<u>\$ 191,565</u>	<u>\$ 1,381,830</u>

NOTE 5 - CAPITAL ASSETS

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance Ending</u>
Governmental activities				
Nondepreciable capital assets				
Land	\$ 312,713	\$ -	\$ -	\$ 312,713
Construction in Progress	-	246,612	-	246,612
Total nondepreciable capital assets	<u>312,713</u>	<u>246,612</u>	<u>-</u>	<u>559,325</u>
Depreciable capital assets				
Buildings	5,526,896	75,974	-	5,602,870
Furniture and equipment	4,230,564	377,399	290,600	4,317,363
Total depreciable capital assets	<u>9,757,460</u>	<u>453,373</u>	<u>290,600</u>	<u>9,920,233</u>
Less accumulated depreciation				
Buildings	4,534,525	85,007	-	4,619,532
Furniture and equipment	3,664,572	179,497	282,023	3,562,046
Total accumulated depreciation	<u>8,199,097</u>	<u>264,504</u>	<u>282,023</u>	<u>8,181,578</u>
Total depreciable capital assets, net	<u>1,558,363</u>	<u>188,869</u>	<u>8,577</u>	<u>1,738,655</u>
Governmental activities capital assets, net	<u>\$ 1,871,076</u>	<u>\$ 435,481</u>	<u>\$ 8,577</u>	<u>\$ 2,297,980</u>

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 50,281
Special programs	17,256
Other instructional programs	25,932
Student Services	5,763
General Administration	11,182
School administration	12,684
Business services	55,044
Plant services	1,735
Student transportation services	69,772
Food services	14,855
Total depreciation expense	<u>\$ 264,504</u>

**West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2008**

NOTE 6 - RETIREMENT SYSTEMS

Plan description Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service and at age 60 with at least 10 years of creditable service. The retirement benefit formula is generally 3% times the years of creditable service times the average salary of the 36 highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after 30 years of service, or after 25 years of service at age 55 or after 10 years of service at age 60. The maximum retirement allowance is computed at 3.33% times the highest 36 months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement System
Post Office Box 44516
Baton Rouge, Louisiana 70804
(225) 925-6484

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

**West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2008**

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2008, are as follows:

	<u>Member Contributions</u>	<u>Employer Contributions</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	16.6%
Plan A	9.10%	16.6%
Plan B	5.00%	16.6%
Louisiana School Employees' Retirement System	7.50%	18.1%

Total covered payroll of the School Board for TRSL – Regular Plan and LSERS for the year ended June 30, 2008, amounted to \$9,431,460 and \$1,009,911 respectively. Employer contributions for the year ended June 30, 2008, and each of the two preceding years are as follows:

<u>Fiscal Year Ended</u>	<u>TRSL</u>	<u>LSERS</u>
June 30, 2006	\$1,334,030	\$155,940
June 30, 2007	1,354,143	165,948
June 30, 2008	1,554,854	182,793

NOTE 7 - OTHER POSTEMPLOYMENT BENEFITS In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees' Group Benefits Program. The monthly premiums are paid jointly by the employee and by the School Board. The School Board's portion of the cost is recognized as expenditure when the monthly premium is paid. For the year ended June 30, 2008, the cost of retiree benefits totaled \$2,828,303 for 204 retirees and is based on a pay-as-you go plan.

NOTE 8 – ACCOUNTS, SALARIES AND OTHER PAYABLES Payables at June 30, are as follows:

	<u>General</u>	<u>Other Governmental</u>	<u>Total</u>
Salaries	\$ 889,525	\$ -	\$ 889,525
Accounts	-	936	936
Total	<u>\$ 889,525</u>	<u>\$ 936</u>	<u>\$ 890,461</u>

NOTE 9 - COMPENSATED ABSENCES At June 30, 2008, employees of the School Board have accumulated and vested \$556,742 of employee leave benefits, including \$7,957 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60.

**West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2008**

NOTE 10 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS A summary of changes in agency fund deposits due others for the year follows:

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance, Ending</u>
Agency funds:				
School activities fund	\$ 334,921	\$ 961,969	\$ 1,034,933	\$ 261,957
Sales tax collection fund	-	6,243,457	6,243,457	-
Total	<u>\$ 334,921</u>	<u>\$ 7,205,426</u>	<u>\$ 7,278,390</u>	<u>\$ 261,957</u>

NOTE 11 - LONG-TERM LIABILITIES The following is a summary of the long-term obligation transactions for the year:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
Long-term Activities					
Compensated absences	\$ 524,010	\$ 387,532	\$ 354,800	\$ 556,742	\$ 354,800
Workers' compensation claims	14,221	24,951	32,532	6,640	6,640
	<u>\$ 538,231</u>	<u>\$ 412,483</u>	<u>\$ 387,332</u>	<u>\$ 563,382</u>	<u>\$ 361,440</u>

The compensated absences attributable to the governmental activities will be liquidated 100% by the general fund.

NOTE 12 - INTERFUND TRANSACTIONS (FFS LEVEL ONLY)

Interfund Receivable/Payables:

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	\$ 1,234,447	IASA	\$ 843,175
		Special Funds Federal	244,306
		Other Governmental	146,966
Special Federal	38,673	Other Governmental	38,673
Other Governmental	541	General Fund	541
Total	<u>\$ 1,273,661</u>		<u>\$ 1,273,661</u>

The purpose of interfund receivable/payables is to cover expenditures on cost reimbursement programs until reimbursements are received.

Interfund Transfer Ins/Outs:

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
Special Federal	\$ 1,300	General	\$ 1,300
Other Governmental	541	General	541
Other Governmental	363,529	Other Governmental	363,529
Total	<u>\$ 365,370</u>		<u>\$ 365,370</u>

The purpose of the transfer out is mostly due to consolidation of schools and reallocation of school funds.

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2008

NOTE 13 - RESERVED FUND BALANCES (FFS LEVEL ONLY)

Reservations:

Unemployment This amount represents the portion of fund balance relating to the security interest established with the state of Louisiana Office of Workers' Compensation and is therefore unavailable to be expended for other purposes.

Prepaid items This amount represents the portion of fund balance relating to prepaid items which is therefore unavailable to be expended for other purposes.

Fire & Liability This amount represents the portion of fund balance set aside for deductibles and other costs not covered by insurance and is therefore unavailable to be expended for other purposes.

Inventory This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Ending</u>
Reservations:				
Prepaid Items	\$ 2,800	\$ -	\$ 2,800	\$ -
Unemployment	124,194	5,416	-	129,610
Fire and Liability	57,735	2,234	-	59,969
Inventory	9,762	-	2,911	6,851

NOTE 14 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

A risk management program for workers' compensation insurance was established by the School Board several years ago. It joined a pool with two other school boards in Northeast Louisiana in order to share workers' compensation cost. The School Board's share of risk is determined by calculating its percentage of the total manual premium of the group. The risk allocated to the School Board for the year ended June 30, 2008, was 28%. Premiums are paid to a third-party administrator and are available to pay claims, claim reserves, and administrative costs of the program. As of June 30, 2008, such interfund premiums did not exceed reimbursable expenditures. These premiums are based primarily upon the individual funds payroll and are reported as expenditures in the individual funds. During the fiscal year 2007, a total of \$32,532 was paid in benefits and administrative costs.

An excess coverage insurance policy covers individual claims in excess of \$250,000. Maximum retention exposure or aggregate claims amounts to \$1,000,000. Claims payable of \$6,640 as of June 30, 2008, has been accrued as a liability. The liability at June 30, 2008, was provided by the third party administrator. The liability does not include incremental costs.

**West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2008**

Changes in the claims amount in previous fiscal years were as follows:

<u>Years Ended June 30,</u>	<u>Beginning of Fiscal Year</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payment and Claims</u>	<u>Ending of Fiscal Year Liability</u>
2005-2006	\$ 34,432	\$ 37,195	\$ 40,977	\$ 30,650
2006-2007	30,650	32,719	49,148	14,221
2007-2008	14,221	24,951	32,532	6,640

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The School Board also has pledged a \$100,000 letter of credit with the office of Employment Securities. Maximum retention exposure for aggregate claims amounts to \$1,000,000. An amount of self-insurance losses of \$129,610 was reserved at June 30, 2008.

NOTE 15 - LITIGATION AND CLAIMS

Litigation The School Board is involved in only one lawsuit which is the long standing deregulation case. Management and legal counsel for the School Board believe that the potential claim against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Self Insurance The School Board is partially self-insured for workers' compensation. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$250,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

Construction The School Board had several construction projects in progress at June 30, 2008. The total project cost for the gym at Oak Grove Elementary is \$218,500 of which \$176,000 was expended at June 30. Additional classrooms were built at Forest and Oak Grove High Schools. These projects totaled approximately \$140,000 of which \$70,000 had been expended at June 30.

NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$5,384. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2008

NOTE 17 - ECONOMIC DEPENDENCY Statement of Financial Accounting Standards (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entities revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$12,762,895 to the School Board, which represents approximately 62% of the School Board's total revenue for the year.

West Carroll Parish School Board

REQUIRED SUPPLEMENTAL INFORMATION

BUDGETARY COMPARISON SCHEDULES

**West Carroll Parish School Board
Budgetary Comparison Schedules**

General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets

GENERAL The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

IASA This fund is used to account for ESEA funds.

TITLE I BASIC GRANT This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE II This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

TITLE IV This program was designed to establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

CLASS SIZE REDUCTION (CSR) This program is designed to improve the learning of students by hiring additional, highly-qualified teachers, to reduce class sizes especially in the early grades, to enable children to attend smaller classes.

TITLE VI This program was designed to assist state and local educational agencies improve elementary and secondary education.

MIGRANT EDUCATION This program was designed to ensure that migratory children have the opportunity to meet the same challenging state content and performance standards that all children are expected to meet.

SPECIAL FEDERAL This fund is used to account for the IDEA fund.

SPECIAL EDUCATION - STATE GRANTS This program was designed to provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

WEST CARROLL PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2008**

Exhibit 1-1

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>POSITIVE (NEGATIVE)</u>
BUDGETARY FUND BALANCES, BEGINNING	\$ 7,279,762	\$ 6,268,452	\$ 6,313,840	\$ 45,388
Resources (inflows)				
Local sources:				
Ad valorem taxes	572,600	636,399	638,148	1,749
Sales and use taxes	2,253,557	2,253,557	2,337,487	83,930
Interest earnings	51,737	70,794	86,055	15,261
Other	76,900	90,840	187,821	96,981
State sources:				
Equalization	11,700,000	12,262,000	12,512,895	250,895
Other	318,994	531,859	755,464	223,605
Transfers from other funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Amounts available for appropriations	<u>22,253,550</u>	<u>22,113,901</u>	<u>22,831,710</u>	<u>717,809</u>
Charges to appropriations (outflows)				
Instruction:				
Regular programs	6,422,713	7,188,500	6,929,672	258,828
Special programs	1,678,633	1,742,000	1,657,160	84,840
Other instructional programs	1,151,619	1,226,942	1,354,119	(127,177)
Support services:				
Student services	505,286	488,000	443,572	44,428
Instructional staff support	716,890	809,700	790,595	19,105
General administration	446,422	246,855	301,528	(54,673)
School administration	993,990	842,200	800,391	41,809
Business services	300,054	302,300	284,818	17,482
Plant services	1,047,620	1,139,600	1,048,870	90,730
Student transportation services	1,515,210	1,572,500	1,345,249	227,251
Central services	1,500	2,000	1,083	917
Food services	173,422	190,500	182,210	8,290
Community services	3,500	8,000	7,823	177
Capital Outlay	0	260,000	516,488	(256,488)
Transfers to other funds	<u>82,007</u>	<u>16,000</u>	<u>1,841</u>	<u>16,159</u>
Total charges to appropriations	<u>15,038,866</u>	<u>16,037,097</u>	<u>15,665,419</u>	<u>371,678</u>
BUDGETARY FUND BALANCES, ENDING	\$ <u>7,214,684</u>	\$ <u>6,076,804</u>	\$ <u>7,166,291</u>	\$ <u>1,089,487</u>

WEST CARROLL PARISH SCHOOL BOARD

IASA
Budgetary Comparison Schedule
For the Year Ended June 30, 2008

Exhibit 1-2

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	0
Resources (inflows)				
Federal sources	1,167,620	1,337,830	1,043,514	(294,316)
Amounts available for appropriations	1,167,620	1,337,830	1,043,514	(294,316)
Charges to appropriations (outflows)				
Instruction:				
Special programs	848,900	820,230	675,982	144,248
Support services:				
Student services	57,650	91,227	64,459	26,768
Instructional staff support	129,970	248,361	201,686	46,675
General administration	100,100	123,371	83,275	40,096
Business services	0	30,164	1,208	28,956
Plant services	31,000	24,477	16,904	7,573
Total charges to appropriations	1,167,620	1,337,830	1,043,514	294,316
BUDGETARY FUND BALANCES, ENDING	\$ 0	\$ 0	\$ 0	0

WEST CARROLL PARISH SCHOOL BOARD

SPECIAL FEDERAL
Budgetary Comparison Schedule
For the Year Ended June 30, 2008

Exhibit 1-3

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	0
Resources (inflows)				
Federal sources	791,085	687,704	484,966	(202,738)
Transfers from other funds	0	0	1,300	1,300
Amounts available for appropriations	791,085	687,704	486,266	(201,438)
Charges to appropriations (outflows)				
Instruction:				
Special programs	516,782	420,921	289,162	131,759
Other instructional programs	0	40,000	20,135	19,865
Support services:				
Student services	180,094	125,000	97,441	27,559
Instructional staff support	38,584	37,000	27,550	9,450
General administration	81,625	64,783	45,606	19,177
Plant services	13,700	0	0	0
Student transportation services	0	0	0	0
Capital Outlay	300	0	6,372	(6,372)
Total charges to appropriations	791,085	687,704	486,266	201,438
BUDGETARY FUND BALANCES, ENDING	\$ 0	\$ 0	\$ 0	0

West Carroll Parish School Board
Notes to the Budgetary Comparison Schedules
For the Year Ended June 30, 2008

A. Budgets

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements.

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue fund's budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board.

All budget revisions are approved by the board.

Encumbrances Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principals generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes required the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

WEST CARROLL PARISH SCHOOL BOARD

Notes to Budgetary Comparison Schedules
For the Year Ended June 30, 2008

Note B - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<u>GENERAL FUND</u>	<u>IASA</u>	<u>SPECIAL FEDERAL</u>
<u>Sources/inflows of resources:</u>			
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 22,831,710	\$ 1,043,514	\$ 486,266
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(6,313,840)	0	0
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	<u>0</u>	<u>0</u>	<u>(1,300)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 16,517,870</u>	<u>\$ 1,043,514</u>	<u>\$ 484,966</u>
<u>Uses/outflows of resources:</u>			
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 15,665,419	\$ 1,043,514	\$ 486,266
Transfer to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(1,841)</u>	<u>0</u>	<u>0</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 15,663,578</u>	<u>\$ 1,043,514</u>	<u>\$ 486,266</u>

West Carroll Parish School Board

SUPPLEMENTAL INFORMATION

West Carroll Parish School Board
NONMAJOR SPECIAL REVENUE FUNDS

ENHANCING EDUCATION THROUGH TECHNOLOGY MAINTENANCE This program provides funding for professional development in the use of technologies that enhance teachers' effectiveness and support student learning and achievement.

VOCATIONAL EDUCATION - BASIC GRANTS TO STATES This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

CONSTRUCTION AND MAINTENANCE FUNDS

School District #3 Construction and Maintenance – Goodwill Elementary
School District #1 Construction and Maintenance – Oak Grove Elementary
School District #1 Construction and Maintenance - Epps
School District #2 Construction and Maintenance - Kilbourne
School District #3 Construction and Maintenance - Forest
School District #4 Construction and Maintenance - Pioneer
School District #1 Construction and Maintenance - Oak Grove High

The construction and maintenance funds account for ad valorem taxes levied for constructing, improving, and repairing facilities and maintaining schools within each district.

ADULT EDUCATION This program was designed to improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society; to enable adults who so desire to complete secondary school; and, to enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

KAY FUND This fund accounts for Louisiana Department of Education funds for vocational, agricultural, home economics, and food preservation training and miscellaneous revenue.

SCHOOL LUNCH Through cash grants and food donations, the School Lunch Fund provides a nutritious breakfast and lunch service for school students and encourage the domestic consumption of nutritious agricultural commodities.

PRESCHOOL GRANTS This program was designed to provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

RURAL EDUCATION ACHEIVEMENT This program was designed to provide high-poverty rural local education agencies with teacher professional development and educational technology.

WEST CARROLL PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Balance Sheet
 June 30, 2008

	ENHANCING EDUCATION THROUGH TECHNOLOGY	VOCATIONAL EDUCATION	S. D. #3 CONSTRUCTION AND MAINTENANCE GOODWILL ELEMENTARY	S. D. #1 CONSTRUCTION AND MAINTENANCE OAK GROVE ELEMENTARY
ASSETS				
Cash and cash equivalents	\$ 0	\$ 0	\$ 112,672	\$ 209,424
Investments	0	0	0	0
Receivables	2,809	163,011	0	0
Interfund receivable	0	0	0	0
Inventory	0	0	0	0
TOTAL ASSETS	2,809	163,011	112,672	209,424
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	936	0	0	0
Interfund payable	1,873	148,374	0	0
Deferred revenues	0	0	0	0
Total Liabilities	2,809	148,374	0	0
Fund Balances:				
Reserved for unemployment	0	0	0	0
Reserved for inventory	0	0	0	0
Unreserved and undesignated	0	14,637	112,672	209,424
Total Fund Balances	0	14,637	112,672	209,424
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,809	\$ 163,011	\$ 112,672	\$ 209,424

Exhibit 2

S.D. #1 CONSTRUCTION AND MAINTENANCE EPPS	S. D. #2 CONSTRUCTION AND MAINTENANCE KILBOURNE	S.D. #3 CONSTRUCTION AND MAINTENANCE FOREST	S. D. #4 CONSTRUCTION AND MAINTENANCE PIONEER	S.D. #1 CONSTRUCTION AND MAINTENANCE OAK GROVE HIGH
\$ 300,079	\$ 139,129	\$ 151,556	\$ 0	\$ 159,830
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>300,079</u>	<u>139,129</u>	<u>151,556</u>	<u>0</u>	<u>159,830</u>
0	0	0	0	0
0	0	0	0	0
<u>2,237</u>	<u>1,479</u>	<u>2,694</u>	<u>0</u>	<u>3,641</u>
<u>2,237</u>	<u>1,479</u>	<u>2,694</u>	<u>0</u>	<u>3,641</u>
0	0	0	0	0
0	0	0	0	0
<u>297,842</u>	<u>137,650</u>	<u>148,862</u>	<u>0</u>	<u>156,189</u>
<u>297,842</u>	<u>137,650</u>	<u>148,862</u>	<u>0</u>	<u>156,189</u>
\$ <u>300,079</u>	\$ <u>139,129</u>	\$ <u>151,556</u>	\$ <u>0</u>	\$ <u>159,830</u>

(Continued)

WEST CARROLL PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Balance Sheet
 June 30, 2008

	ADULT EDUCATION	KAY FUND	SCHOOL LUNCH	PRESCHOOL
ASSETS				
Cash and cash equivalents	\$ 25,154	\$ 6,380	\$ 121,984	\$ 0
Investments	0	0	13,150	0
Receivables	9,663	0	11,231	4,851
Interfund receivable	0	0	0	0
Inventory	0	0	6,851	0
TOTAL ASSETS	34,817	6,380	153,216	4,851
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	0	0	0	0
Interfund payable	30,000	0	0	4,851
Deferred revenues	0	0	0	0
Total Liabilities	30,000	0	0	4,851
Fund Balances:				
Reserved for unemployment	0	0	18,648	0
Reserved for inventory	0	0	6,851	0
Unreserved and undesignated	4,817	6,380	127,717	0
Total Fund Balances	4,817	6,380	153,216	0
TOTAL LIABILITIES AND FUND BALANCES	\$ 34,817	\$ 6,380	\$ 153,216	\$ 4,851

Exhibit 2

RURAL EDUCATION	
<u>ACHIEVEMENT</u>	<u>TOTAL</u>
\$ 0	\$ 1,226,208
0	13,150
0	191,565
541	541
<u>0</u>	<u>6,851</u>
<u>541</u>	<u>1,438,315</u>
0	936
541	185,639
<u>0</u>	<u>10,051</u>
<u>541</u>	<u>196,626</u>
0	18,648
0	6,851
<u>0</u>	<u>1,216,190</u>
<u>0</u>	<u>1,241,689</u>
<u>\$ 541</u>	<u>\$ 1,438,315</u>

(Concluded)

WEST CARROLL PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2008

	ENHANCING EDUCATION THROUGH TECHNOLOGY MAINTENANCE	VOCATIONAL EDUCATION	S.D. #3 CONSTRUCTION AND MAINTENANCE GOODWILL ELEMENTARY	S.D. #1 CONSTRUCTION AND MAINTENANCE OAK GROVE ELEMENTARY
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 34,173	\$ 136,185
Interest earnings	0	0	0	0
Food service	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	345,000	2,774	11,058
Federal sources	10,899	34,237	0	0
Total revenues	10,899	379,237	36,947	147,243
EXPENDITURES				
Current:				
Instruction:				
Regular programs	7,194	37,258	10,373	15,934
Special programs	0	0	0	0
Other instructional programs	0	324,155	0	0
Support services:				
Instructional staff support	3,705	0	0	0
General administration	0	0	1,263	5,114
School administration	0	0	130	306
Plant services	0	0	24,286	74,116
Food services	0	0	0	0
Capital outlay	0	17,824	0	42,345
Total expenditures	10,899	379,237	36,052	137,815
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES				
	\$ 0	\$ 0	\$ 895	\$ 9,428

Exhibit 3

S.D. #1 CONSTRUCTION AND MAINTENANCE EPPS	S. D. #2 CONSTRUCTION AND MAINTENANCE KILBOURNE	S.D. #3 CONSTRUCTION AND MAINTENANCE FOREST	S. D. #4 CONSTRUCTION AND MAINTENANCE PIONEER	S. D. #1 CONSTRUCTION AND MAINTENANCE OAK GROVE HIGH
\$ 188,467	\$ 89,861	\$ 146,310	\$ 0	\$ 93,912
0	0	0	0	0
0	0	0	0	0
0	0	0	0	352
0	0	0	0	0
6,804	7,297	11,881	0	7,626
0	0	0	0	0
<u>195,271</u>	<u>97,158</u>	<u>158,191</u>	<u>0</u>	<u>101,890</u>
62,476	17,683	15,540	0	13,164
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
6,875	3,322	5,699	0	3,472
2,484	0	1,976	0	909
41,360	55,673	94,493	0	90,012
0	0	0	0	0
<u>39,120</u>	<u>3,795</u>	<u>42,496</u>	<u>0</u>	<u>7,474</u>
<u>152,315</u>	<u>80,473</u>	<u>160,204</u>	<u>0</u>	<u>115,031</u>
\$ 42,956	\$ 16,685	(2,013)	\$ 0	(13,141)

(Continued)

WEST CARROLL PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2008

	ENHANCING EDUCATION THROUGH TECHNOLOGY MAINTENANCE	VOCATIONAL EDUCATION	S.D. #3 CONSTRUCTION AND MAINTENANCE GOODWILL ELEMENTARY	S.D. #1 CONSTRUCTION AND MAINTENANCE OAK GROVE ELEMENTARY
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 0	\$ 0	\$ 111,777	\$ 199,996
Operating transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	111,777	199,996
Net Change in Fund Balance	0	0	112,672	209,424
FUND BALANCES - BEGINNING	0	14,637	0	0
FUND BALANCES - ENDING	\$ 0	\$ 14,637	\$ 112,672	\$ 209,424

Exhibit 3

S.D. #1 CONSTRUCTION AND MAINTENANCE EPPS	S. D. #2 CONSTRUCTION AND MAINTENANCE KILBOURNE	S.D. #3 CONSTRUCTION AND MAINTENANCE FOREST	S. D. #4 CONSTRUCTION AND MAINTENANCE PIONEER	S. D. #1 CONSTRUCTION AND MAINTENANCE OAK GROVE HIGH
\$ 32,857	\$ 0	\$ 18,899	\$ 0	\$ 0
<u>0</u>	<u>0</u>	<u>(112,031)</u>	<u>(51,502)</u>	<u>(199,996)</u>
32,857	0	(93,132)	(51,502)	(199,996)
75,813	16,685	(95,145)	(51,502)	(213,137)
<u>222,029</u>	<u>120,965</u>	<u>244,007</u>	<u>51,502</u>	<u>369,326</u>
\$ 297,842	\$ 137,650	\$ 148,862	\$ 0	\$ 156,189

(Continued)

WEST CARROLL PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2008

	ADULT EDUCATION	KAY FUND	SCHOOL LUNCH	PRESCHOOL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	0
Interest earnings	0	0	1,192	0
Food service	0	0	158,599	0
Other	0	1,294	1,095	0
State sources:				
Equalization	0	0	250,000	0
Other	46,370	0	0	0
Federal sources	39,319	0	919,339	12,523
Total revenues	85,689	1,294	1,330,225	12,523
EXPENDITURES				
Current:				
Instruction:				
Regular programs	0	0	0	0
Special programs	0	0	0	11,312
Other instructional programs	81,270	436	0	0
Support services:				
Instructional staff support	3,506	0	0	0
General administration	0	0	0	1,211
School administration	0	0	0	0
Plant services	912	0	0	0
Food services	0	0	1,323,642	0
Capital outlay	0	0	13,627	0
Total expenditures	85,688	436	1,337,269	12,523
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 1	\$ 858	(7,044)	0

Exhibit 3

RURAL	
EDUCATION	
<u>ACHIEVEMENT</u>	<u>TOTAL</u>
\$ 0	\$ 688,908
0	1,192
0	158,599
0	2,741
0	250,000
0	438,810
<u>80,786</u>	<u>1,097,103</u>
<u>80,786</u>	<u>2,637,353</u>
70,883	250,505
0	11,312
0	405,861
0	7,211
0	26,956
0	5,805
0	380,852
0	1,323,642
<u>10,444</u>	<u>177,125</u>
<u>81,327</u>	<u>2,589,269</u>
\$ <u>(541)</u>	\$ <u>48,084</u>

(Concluded)

WEST CARROLL PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2008

	<u>ADULT</u> <u>EDUCATION</u>	<u>KAY</u> <u>FUND</u>	<u>SCHOOL</u> <u>LUNCH</u>	<u>PRESCHOOL</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	1	858	(7,044)	0
FUND BALANCES - BEGINNING	<u>4,816</u>	<u>5,522</u>	<u>160,260</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 4,817</u>	<u>\$ 6,380</u>	<u>\$ 153,216</u>	<u>\$ 0</u>

Exhibit 3

RURAL EDUCATION	
<u>ACHIEVEMENT</u>	<u>TOTAL</u>
\$ 541	\$ 364,070
<u>0</u>	<u>(363,529)</u>
541	541
0	48,625
<u>0</u>	<u>1,193,064</u>
<u>\$ 0</u>	<u>\$ 1,241,689</u>

(Concluded)

West Carroll Parish School Board
AGENCY FUNDS

SCHOOL ACTIVITIES The activities of the various individual school accounts are accounted for in the school activities agency fund. Although the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

SALES TAX COLLECTION The sales tax agency fund is used to account for collections and disbursement of sales tax receipts to the West Carroll School Board, West Carroll Police Jury and the Town of Oak Grove.

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS
 Combining Statement of Fiduciary Assets and Liabilities
 June 30, 2008

Exhibit 4

	<u>SCHOOL ACTIVITIES FUND</u>	<u>SALES TAX COLLECTION FUND</u>	<u>TOTAL</u>
ASSETS			
Cash and cash equivalents	\$ 261,957	\$ 0	\$ 261,957
TOTAL ASSETS	<u>261,957</u>	<u>0</u>	<u>261,957</u>
LIABILITIES			
Deposits due others	<u>261,957</u>	<u>0</u>	<u>261,957</u>
TOTAL LIABILITIES	<u>\$ 261,957</u>	<u>\$ 0</u>	<u>\$ 261,957</u>

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS
Statement of Changes in Fiduciary Assets and Liabilities
For the Year Ended June 30, 2008

Exhibit 5

	<u>Balance</u> <u>Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>Ending</u>
*****SCHOOL ACTIVITIES FUND*****				
ASSETS				
Cash and cash equivalents	\$ 334,921	961,969	1,034,933	\$ 281,957
LIABILITIES				
Deposits due others	334,921	961,969	1,034,933	281,957
*****SALES TAX COLLECTION FUND*****				
ASSETS				
Cash and cash equivalents	0	6,243,457	6,243,457	0
LIABILITIES				
Deposits due others	0	6,243,457	6,243,457	0
*****ALL AGENCY FUNDS*****				
ASSETS				
Cash and cash equivalents	334,921	7,205,426	7,278,390	281,957
LIABILITIES				
Deposits due others	\$ 334,921	7,205,426	7,278,390	\$ 281,957

WEST CARROLL PARISH SCHOOL BOARD
AGENCY FUNDS -
SCHOOL ACTIVITIES FUND
Schedule of Changes in Deposits Due Others
For The Year Ended June 30, 2008

Exhibit 6

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Epps High School	\$ 22,426	\$ 118,453	\$ 113,596	27,283
Fiske Union Elementary School	45,386	0	45,386	0
Forest High School	74,546	234,575	231,237	77,884
Goodwill Elementary School	28,145	45,487	53,189	20,443
Kilbourne High School	41,232	133,002	140,885	33,349
Oak Grove High School	85,336	324,569	343,462	66,443
Oak Grove Elementary School	24,576	105,883	93,904	36,555
Pioneer High School	<u>13,274</u>	<u>0</u>	<u>13,274</u>	<u>0</u>
Totals	<u>\$ 334,921</u>	<u>\$ 961,969</u>	<u>\$ 1,034,933</u>	<u>\$ 261,957</u>

WEST CARROLL PARISH SCHOOL BOARD

**AGENCY FUNDS -
SALES TAX COLLECTION FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2008**

Exhibit 7

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
West Carroll Parish Police Jury	\$ 0	\$ 3,243,801	\$ 3,243,801	\$ 0
West Carroll Parish School Board	0	2,381,931	2,381,931	0
Town of Oak Grove	<u>0</u>	<u>617,725</u>	<u>617,725</u>	<u>0</u>
Totals	<u>\$ 0</u>	<u>\$ 6,243,457</u>	<u>\$ 6,243,457</u>	<u>\$ 0</u>

West Carroll Parish School Board

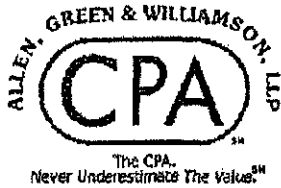
GENERAL

Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2008

Exhibit 8

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$400 per month and the President receives an additional \$50 per month.

<u>Board Member</u>			<u>Actual Salary</u>
Kathryn L. McAllister,	President	January 2008 – June 2008	
	Vice President	July 2007 – December 2007	\$ 5,100
J. T. Martin,	Vice President	January 2008 – June 2008	
	President	July 2007 – December 2007	5,100
Larry Gene Gammill			4,800
Jerry M. Gathings			4,800
Carl T. Rawls			4,800
Donald R. Gwin			4,800
Jefferson K. Coleman			<u>4,800</u>
Total			<u>\$34,200</u>



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Ernest L. Allen, CPA
(Retired) 1963 - 2000

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members
West Carroll Parish School Board
Oak Grove, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Carroll Parish School Board as of and for the year ended June 30, 2008, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 31, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, as discussed below, we identified a certain deficiency in internal control over financial reporting that we consider to be a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency described in the accompanying Schedule of Findings and Questioned Costs as 08-F1 to be a significant deficiency in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that the significant deficiency described above is not a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Management Letter Items

We noted certain matters that we have reported to management of the School Board in a separate letter dated December 31, 2008.

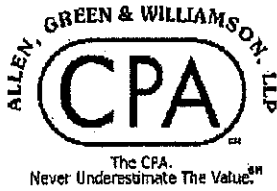
The School Board's response to the findings identified in our audit are described in the accompanying corrective action plan for current year audit findings. We did not audit the School Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 31, 2008



ALLEN, GREEN & WILLIAMSON, LLP

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(Retired) 1962 - 2000

Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

Board Members

West Carroll Parish School Board
Oak Grove, Louisiana

Compliance

We have audited the compliance of the West Carroll Parish School Board with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2008. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2008.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green + Williamson, LLP
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 31, 2008

**West Carroll Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2008**

Exhibit 9

CASH FEDERAL AWARDS

United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
Child Nutrition Cluster:			
National School Lunch Program	10.555	N/A	\$ 607,964
School Breakfast Program	10.553	N/A	238,574
Summer Food Service	10.559	N/A	<u>10,271</u>
Total United States Department of Agriculture (Total Child Nutrition Cluster)			<u>856,809</u>
United States Department of Education			
Passed through Louisiana Department of Education:			
Adult Education - State Grant Program	84.002	N/A	39,319
Title I Grants to Local Educational Agencies			
Basic Grant Program	84.010	04-IASA-62	738,301
Migrant Education - Basic State Grant Program	84.011	N/A	24,817
Special Education Cluster:			
Grants to States (Part B)	84.027	04-IB-11S	484,966
Preschool Grants	84.173	04-IP-11S	<u>12,523</u>
Total Special Education Cluster			497,489
Vocational Education:			
Basic Grants to States	84.048	28-04-CO-28/BG	34,237
Title IV (Safe and Drug Free Schools)	84.186	04-IASA-62-IV	16,064
Title V	84.031	N/A	2,517
Title II (Improving Teacher Quality State Grants)	84.367	04-IASA-62-II	261,815
Education Technology State Grants	84.318	04-01-62	10,899
Rural Education Achievement Program (REAP)	84.358	N/A	<u>80,786</u>
Total United States Department of Education			<u>1,706,244</u>
TOTAL CASH FEDERAL AWARDS			<u>2,563,053</u>

NONCASH FEDERAL AWARDS

United States Department of Agriculture and Forestry:			
Passed Through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program (Commodities)	10.550	N/A	<u>62,530</u>
TOTAL FEDERAL AWARDS			<u>\$ 2,625,583</u>

West Carroll Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2008

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the West Carroll Parish School Board (the "School Board"). The School Board's reporting entity is defined in Note 1 to the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards are reported in the School Board's basic financial statements as follows:

	<u>Federal Sources</u>
Major Funds	
IASA	\$1,043,514
Special Federal	484,966
Non-Major Special Funds	
Enhancing Education Through Technology	10,899
Vocational Education	34,237
Adult Education	39,319
School Lunch	919,339
Preschool	12,523
Rural Education Achievement	80,786
Total	<u><u>\$2,625,583</u></u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**West Carroll Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2008**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There was one significant deficiency required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States of America. The significant deficiency was not considered to be a material weakness.
- iii. There were no instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

Audit of Federal Awards

- iv. There were no significant deficiencies required to be disclosed by OMB Circular A-133.
- v. The type of report the auditor issued on compliance of major federal awards was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal awards are:
 - CFDA # CFDA Title
 - Child Nutrition Cluster:
 - 10.555 National School Lunch Program
 - 10.553 School Breakfast Program
 - 10.559 Summer Food Service
- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular A-133, Section .520(b) was \$300,000.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular A-133, Section .530.

**West Carroll Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2008**

PART II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

Reference # and title: 08-F1 Capital Asset Listings

Criteria or specific requirement: Good internal controls over capital assets require that a system be in place to monitor all additions and deletions to ensure proper recording of all assets. The capital asset system should be formulated in such a way that duplicate assets cannot be entered into the system and that only depreciable assets reflect depreciation charges.

Condition: We found an invoice in the amount of \$37,550 which was coded to a maintenance account which was actually construction in progress. A school bus with the same tag number and serial number was entered into the system twice. The cost of the school bus was \$46,562. The corresponding depreciation was \$18,107. Two tracts of land, which are non-depreciable assets, were being depreciated.

Possible asserted effect (cause and effect):

Cause: It appears that reviews of the capital asset listing and the validity of the transactions are not being performed.

Effect: The capital asset listing is not a true reflection of the capital assets purchased throughout the year.

Recommendation to prevent future occurrences: Periodic reviews should be performed in order to ensure that all capital assets are listed properly and are coded correctly for depreciation.

West Carroll Parish School Board

OTHER INFORMATION

West Carroll Parish School Board
Corrective Action Plan for Current Year Audit Findings
June 30, 2008

Reference # and title: **08-F1** **Capital Asset Listings**

Condition: Good internal controls over capital assets require that a system be in place to monitor all additions and deletions to ensure proper recording of all assets. The capital asset system should be formulated in such a way that duplicate assets cannot be entered into the system and that only depreciable assets reflect depreciation charges.

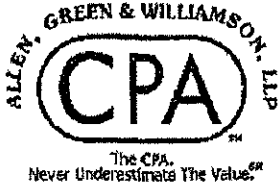
We found an invoice in the amount of \$37,550 which was coded to a maintenance account which was actually construction in progress. A school bus with the same tag number and serial number was entered into the system twice. The cost of the school bus was \$46,562. The corresponding depreciation was \$18,107. Two tracts of land, which are non-depreciable assets, were being depreciated.

Corrective action planned: In an effort to place more emphasis on capital assets, the West Carroll Parish School Board has hired a new employee that will concentrate on capital assets as the main part of their job. This will allow more time to be spent on tracking additions and deletions as well as updating all current listings of assets for their depreciable life and values. Also this will allow for more site to listing and listing to site property evaluations. The new position will start in January of 2009. We hope to have a drastic improvement in our capital asset program before June 30, 2009.

Contact person responsible for corrective action:

Angela Johnson, Business Manager	Telephone: (318) 428-2378
West Carroll Parish School Board	Fax: (318) 428-3775
314 E. Main Street	
Oak Grove, Louisiana 71263	

Anticipated completion date: January, 2009.



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Management Letter

Board Members
West Carroll Parish School Board
Oak Grove, Louisiana

In planning and performing our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the West Carroll Parish School Board for the year ended June 30, 2008, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control.

However, during our audit, we noted a certain matter involving the internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated December 31, 2008, on the financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comment and recommendation, which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. We will be pleased to discuss this comment in further detail at your convenience, to perform any additional study of this matter, or to assist you in implementing the recommendation. Our comment and management's response is summarized as follows:

08-M1 School Activity Funds

Comment: Two schools were tested for general internal controls, controls over cash receipts, disbursements, concessions, and fees. At Epps High School it was determined that there was very little separation of duties in the handling of cash receipts and disbursements with the secretary performing most of the functions from collections to deposits as well as maintaining the ledger and preparing reports. The receipt book was missing both original and carbons of some receipts and other carbons had no imprint but the original was missing. Receipts are not always issued to the collectors of the funds when they are turned into the office. Also, one receipt could not be traced to a deposit slip or the general ledger. Tally sheets for concessions are not signed by the concessions stand workers nor are the items sold listed to compare to the money turned in. Concession funds can be considerable and are only deposited once a week. When funds are turned in for game admissions, no pre-numbered receipts are issued from the office to the person(s) turning in the money. Three of ten deposits tested were not made timely. Four deposits had no support for the receipt. None of the three bank reconciliations tested were dated so it was not possible to determine if they were prepared timely.

At Oak Grove Elementary, none of the three bank reconciliations tested were dated; therefore, it was not possible to determine if they were prepared timely. Two of ten deposits were not deposited timely and these same deposits had no tally sheet for the receipts. One of the ten disbursements tested was not initialed by the principal.

During the course of our audit, it was determined that the schools are not audited by anyone at the central office. The monthly reports are received at the central office, but there is no follow-up as to their accuracy or completeness. There is no assurance that the student activity policy manual is being followed.

Recommendation: Periodic audits of schools should be performed. Additional training should be provided to those school employees who handle cash, prepare disbursements, etc. to ensure that good internal controls are maintained.

Management's response: For 2009, we are planning to visit the schools more and give more training on the local school levels to the appropriate personnel to be sure that proper internal controls are maintained. We also plan on visiting the schools more to review their accounting systems. Our goal is to have at least half of the schools visited by the end of next year.

* * * *

Immediately following this letter is a Status of Prior Management Letter Item. This information has not been audited by Allen, Green, & Williamson, LLP, and no opinion is expressed. However, we did follow-up on the prior management letter item and performed procedures to assess the reasonableness of the Status of Prior Management Letter Item prepared by the auditee, and we would report, as a current-year management letter item when Allen, Green & Williamson, LLP, concludes that the Status of Prior Management Letter Item materially misrepresents the status of any prior management letter item.

Our audit procedures are designed primarily to enable us to form opinions on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 31, 2008

**West Carroll Parish School Board
Status of Prior-Year Management Letter Items
June 30, 2008**

07-M1 Credit Cards/Charge Accounts

Comment: The terms of the Superintendent's contract give him a monthly allotment for travel and also stipulates that the "Superintendent shall be provided the actual cost for travel and other expenses incurred in the performance of his duties". Actual costs cannot be ascertained without proper documentation for the reasons for travel and the actual expenses incurred.

Credit card and charge account payments were reviewed for adequate documentation. Gasoline tickets for the Superintendent's vehicle do not include the documentation of the business purpose.

Recommendation: Given the terms of the Superintendent's contract the business purpose should be included with the documentation on gasoline charges.

Management's action taken: The Superintendent retired and the credit card was destroyed. Access to the charge account was removed.

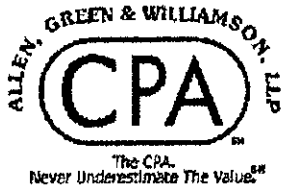
07-M2 School Activity Funds

Comment: Kilborne High School was chosen for testing and the following was noted:

A test of cash on hand revealed receipts dated from 10/1/07 to 10/16/07 totaling \$2,748.30 which had not been deposited. In addition, tests of cash receipts revealed that deposits were not being made in a timely manner.

Recommendation The central office should meet with those employees at the schools who are responsible for school activity funds and review written procedures for internal controls over these funds.

Management's action planned: See current-year Management Letter Item 08-M1.



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
West Carroll Parish School Board
Oak Grove, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of West Carroll Parish School Board, Oak Grove, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards* issued by the Comptroller General of the United States. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue.

Comment: One instance was noted where the transaction reviewed was not classified correctly in accordance with the Louisiana Accounting and Uniform Government Handbook.

Management's Response: The instance noted was one that could have been coded to a couple of object codes. We had already noted for the 08-09 fiscal year to actually change the expenditure in question to the object code recommended. However this vendor is no longer being used and no expenditures for this service have been posted.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

Comment: A variance was noted when tracing from this schedule to the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) and when tracing to supporting payroll records.

Management's Response: The difference in Schedule 2 and Schedule 4 is that Schedule 2 picked up uncertified personnel and Schedule 4 did not. Both schedules should have been the same. Also, for those same personnel in question, the head count should have been prorated but was not reduced which caused a variance in the supporting payroll records.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555).

Comment: One instance was noted in which the grade levels reported on the Title I application did not match the grade levels reported on this schedule.

Management's Response: The schedule prepared by the School Board is correct. The information on the Title I application is incorrect. The information pertaining to the range of grades at each school location is inputted on the application by the Department of Education in June or July. When the School Board prepares their reports to send in to the state, it is not until October. The School Board made a necessary change on their report but the Title I application did not get updated. Therefore, the schedule prepared and the report it was compared to were different due to a report preparation timing difference.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in Procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: Two instances were noted in which the experience level as reported on this schedule could not be verified to the personnel file.

Management's Response: The two instances noted were due to a rounding error in our PEP software, which rounded partial years down rather than up. We did verify that the employees were paid on the correct number of years of experience.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: One instance was noted when the base pay reported did not reflect the actual amount paid. Two instances were noted where the FTE was not reduced to reflect the actual minutes worked, which was less than budgeted due to sick dockage.

Management's Response: The instructions for Schedule 5 were unclear as to the reporting of base pay and what to include in this amount. In cases where base pay was incorrectly picked up, the related FTE's were also misstated.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: The following variances were noted when recalculating the average salaries and full-time equivalents reported:

- Average classroom teachers' salary including extra compensation for all classroom teachers- \$238,
- Average classroom teachers' salary excluding extra compensation for all classroom teachers- \$737,
- Full Time Equivalents (FTEs) used in computation of average salaries for all classroom teachers- 8,
- Average classroom teachers' salary including extra compensation for classroom teachers excluding ROTC, rehired retirees, and flagged salary reductions- \$235,
- Average classroom teachers' salary excluding extra compensation for classroom teachers excluding ROTC, rehired retirees, and flagged salary reductions- \$776,
- Full Time Equivalents (FTEs) used in computation of average salaries for classroom teachers excluding ROTC, rehired retirees, and flagged salary reductions- 8.

Management's Response: The instructions for Schedule 5 were unclear as to what to include for "total salary including extra compensation". I included all extra compensation for the calculation of average salary including extra compensation. However, this was compared to total salary including extra compensation for only the 112-1000 series. This calculation is true for FTE's also in the method computations were made.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in Procedure 5. We then traced a random sample of

ten classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the West Carroll Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green & Williamson, LLP
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 31, 2008

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2008**

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$6,309,891	
Other Instructional Staff Activities	414,600	
Employee Benefits	2,808,846	
Purchased Professional and Technical Services	7,892	
Instructional Materials and Supplies	349,340	
Instructional Equipment	0	
Total Teacher and Student Interaction Activities		\$9,890,569

Other Instructional Activities 39,822

Pupil Support Activities	443,574	
Less: Equipment for Pupil Support Activities	0	
Net Pupil Support Activities		443,574

Instructional Staff Services	790,595	
Less: Equipment for Instructional Staff Services	0	
Net Instructional Staff Services		790,595

School Administration	800,390	
Less: Equipment for School Administration	0	
Net School Administration		800,390

Total General Fund Instructional Expenditures \$11,964,950

Total General Fund Equipment Expenditures \$289,876

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$323,394	
Renewable Ad Valorem Tax	968,599	
Debt Service Ad Valorem Tax	0	
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	35,063	
Sales and Use Taxes	2,337,487	
Total Local Taxation Revenue		<u>\$3,664,543</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$17,158	
Earnings from Other Real Property	1,000	
Total Local Earnings on Investment in Real Property		<u>\$18,158</u>

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$26,261	
Revenue Sharing - Other Taxes	70,151	
Revenue Sharing - Excess Portion	0	
Other Revenue in Lieu of Taxes	0	
Total State Revenue in Lieu of Taxes		<u>\$96,412</u>

Nonpublic Textbook Revenue \$0

Nonpublic Transportation Revenue \$0

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Education Levels of Public School Staff
As of October 1, 2007

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0	0	0	0	0	0	0
Bachelor's Degree	105	63	9	100	0	0	0	0
Master's Degree	41	26	0	0	2	41	0	0
Master's Degree + 30	16	11	0	0	3	50	0	0
Specialist in Education	0	0	0	0	1	9	0	0
Ph. D. or Ed. D.	0	0	0	0	0	0	0	0
Total	162	100	9	100	6	100	0	0

Schedule 3

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Number and Type of Public Schools
For the Year Ended June 30, 2008

Type	Number
Elementary	2
Middle/Jr. High	0
Secondary	1
Combination	3
Total	6

Note: Schools opened or closed during the fiscal year are included in this schedule.

Schedule 4

WEST CARROLL PARISH SCHOOL BOARD

 Oak Grove, Louisiana

**Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers
As of October 1, 2007**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	0	0	0	0	0	0
Principals	0	0	0	0	0	2	4	6
Classroom Teachers	11	17	39	15	23	22	35	162
Total	11	17	39	15	23	24	39	168

WEST CARROLL PARISH SCHOOL BOARD
 Oak Grove, Louisiana

**Public School Staff Data: Average Salaries
 For the Year Ended June 30, 2008**

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Retired Refirees, and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	43790	43737
Average Classroom Teachers' Salary Excluding Extra Compensation	42692	42619
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	167	164

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

WEST CARROLL PARISH SCHOOL BOARD
 Oak Grove, Louisiana

Class Size Characteristics
As of October 1, 2007

School Type	Class Size Range																
	1 - 20		21 - 26		27 - 33		34+		1 - 20		21 - 26		27 - 33		34+		
	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	
Elementary	43.2	63	34.9	51	20.5	30	1.4	2									
Elementary Activity Classes	35.3	6	5.9	1	11.7	2	47.1	8									
Middle/Jr. High																	
Middle/Jr. High Activity Classes																	
High	75.3	134	15.7	28	9	16	0	0									
High Activity Classes	84.3	27	6.3	2	6.3	2	3.1	1									
Combination	81	379	16.2	76	2.6	12	0.2	1									
Combination Activity Classes	69	40	1.7	1	15.5	9	13.8	8									

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

**Louisiana Educational Assessment Program (LEAP)
 For the Year Ended June 30, 2008**

District Achievement Level Results	English Language Arts						Mathematics						
	2006		2007		2008		2006		2007		2008		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
Grade 4													
Advanced	8	5	6	4	4	2	7	4	7	4	3	2	
Mastery	46	28	35	22	46	25	42	25	27	17	27	15	
Basic	75	45	69	44	78	43	78	47	80	51	83	48	
Approaching Basic	29	17	34	22	36	20	29	17	29	19	40	22	
Unsatisfactory	9	5	13	8	18	10	11	7	14	9	29	15	
Total	167	100	157	100	182	100	167	100	157	100	182	100	

District Achievement Level Results	Science						Social Studies					
	2006		2007		2008		2006		2007		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	2	1	5	3	2	1	5	3	4	2	2	1
Mastery	33	17	35	19	33	21	24	12	33	18	26	18
Basic	84	43	86	48	64	41	104	54	85	47	72	48
Approaching Basic	60	31	38	21	39	25	39	20	42	24	45	29
Unsatisfactory	15	8	16	9	17	12	22	11	16	9	10	6
Total	194	100	180	100	155	100	194	100	180	100	155	100

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

**Graduation Exit Examination (GEE)
For the Year Ended June 30, 2008**

District Achievement Level Results	English Language Arts						Mathematics					
	2006		2007		2008		2006		2007		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	1	1	4	3	3	2	5	4	2	1	17	12
Mastery	18	14	20	14	12	8	27	21	29	21	24	17
Basic	76	58	60	43	81	56	63	48	74	53	62	42
Approaching Basic	24	18	40	29	33	23	23	17	24	17	23	16
Unsatisfactory	12	9	16	11	15	11	13	10	11	8	18	13
Total	131	100	140	100	144	100	131	100	140	100	144	100

District Achievement Level Results	Science						Social Studies					
	2006		2007		2008		2006		2007		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	0	0	2	2	1	1	2	2	3	3	0	0
Mastery	10	8	19	16	11	9	8	7	15	13	6	5
Basic	53	45	61	52	59	50	67	56	68	58	81	69
Approaching Basic	41	34	22	19	33	28	31	26	16	14	20	17
Unsatisfactory	15	13	13	11	14	12	11	9	15	13	11	9
Total	119	100	117	100	118	100	119	100	117	100	118	100

Schedule 9

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

IOWA and ILEAP Tests
For the Year Ended June 30, 2008

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	6	4	4	4	2	8	5	3
Mastery	30	19	29	18	27	17	26	16
Basic	69	43	67	42	69	43	77	48
Approaching Basic	37	23	41	25	43	27	36	22
Unsatisfactory	19	12	20	12	14	9	17	11
Total	161	100	161	100	161	100	161	100

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	4	2	5	3	3	3	2	9
Mastery	29	18	28	17	33	20	37	23
Basic	86	53	91	56	70	43	78	48
Approaching Basic	31	19	24	15	46	28	23	14
Unsatisfactory	12	7	14	9	10	6	9	6
Total	162	100	162	100	162	100	162	100

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	7	4	6	4	4	2	23	14
Mastery	34	20	20	12	36	21	28	17
Basic	86	51	94	56	70	42	79	47
Approaching Basic	32	19	30	18	49	29	27	16
Unsatisfactory	9	5	18	11	9	5	11	7
Total	168	100	168	100	168	100	168	100

District Achievement Level Results	English Language Arts 2006		Mathematics 2006		Science 2006		Social Studies 2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
	Students							
Grade 7								
Advanced	9	5	4	2	0	0	3	2
Mastery	33	17	18	8	36	18	27	14
Basic	100	51	118	61	87	45	110	57
Approaching Basic	41	21	39	20	54	28	36	19
Unsatisfactory	12	6	18	9	18	9	18	9
Total	195	100	195	100	195	100	194	100

District Achievement Level Results	English Language Arts 2006		Mathematics 2006	
	Number	Percent	Number	Percent
	Students			
Grade 9				
Advanced	1	1	5	3
Mastery	13	7	21	12
Basic	96	54	89	50
Approaching Basic	52	29	37	21
Unsatisfactory	17	9	27	15
Total	179	100	179	100

District Achievement Level Results	English Language Arts 2007		Mathematics 2007		Science 2007		Social Studies 2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
	Students							
Grade 3								
Advanced	5	3	11	6	11	6	3	2
Mastery	44	26	25	15	37	22	48	28
Basic	84	38	77	45	53	31	61	36
Approaching Basic	34	20	32	19	50	29	35	21
Unsatisfactory	23	14	25	15	19	11	23	14
Total	170	100	170	100	170	100	170	100

District Achievement Level Results	English Language Arts 2007		Mathematics 2007		Science 2007		Social Studies 2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
	Students							
Grade 5								
Advanced	7	4	8	5	5	3	5	3
Mastery	37	22	18	11	35	21	30	18
Basic	75	44	90	53	70	41	90	53
Approaching Basic	26	15	29	17	44	26	32	19
Unsatisfactory	24	14	25	15	15	9	12	7
Total	189	100	170	100	169	100	169	100

District Achievement Level Results	English Language Arts 2007		Mathematics 2007		Science 2007		Social Studies 2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
	Students							
Grade 6								
Advanced	4	2	5	0	0	0	20	12
Mastery	37	23	22	14	34	21	23	14
Basic	77	48	92	57	80	49	75	46
Approaching Basic	33	20	28	17	31	19	29	18
Unsatisfactory	11	7	15	9	17	10	15	9
Total	162	100	162	100	162	100	162	100

District Achievement Level Results	English Language Arts 2007		Mathematics 2007		Science 2007		Social Studies 2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
	Students							
Grade 7								
Advanced	15	9	9	5	4	2	7	4
Mastery	30	18	17	10	36	22	28	16
Basic	73	44	86	52	64	39	82	50
Approaching Basic	38	23	29	18	51	31	33	20
Unsatisfactory	9	5	24	15	10	6	17	10
Total	165	100	165	100	165	100	165	100

District Achievement Level Results	English Language Arts 2007		Mathematics 2007	
	Number	Percent	Number	Percent
	Students			
Grade 9				
Advanced	4	2	11	7
Mastery	19	11	18	11
Basic	83	50	80	48
Approaching Basic	46	28	32	19
Unsatisfactory	14	8	25	15
Total	166	100	166	100

District Achievement Level Results	English Language Arts 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
	Grade 3							
Advanced	5	3	10	6	7	4	6	3
Mastery	37	21	24	13	36	20	32	18
Basic	72	40	77	43	78	44	80	45
Approaching Basic	41	23	32	18	37	21	42	24
Unsatisfactory	23	13	35	20	20	11	18	10
Total	178	100	178	100	178	100	178	100

District Achievement Level Results	English Language Arts 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
	Grade 5							
Advanced	4	3	6	4	6	4	9	6
Mastery	23	16	16	11	28	19	28	19
Basic	61	42	75	52	58	40	73	51
Approaching Basic	32	22	28	19	42	29	22	15
Unsatisfactory	24	17	19	13	10	7	12	8
Total	144	100	144	100	144	100	144	100

District Achievement Level Results	English Language Arts 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
	Grade 6							
Advanced	8	5	14	8	4	2	1	1
Mastery	33	19	15	9	22	13	36	21
Basic	91	52	94	54	99	57	96	55
Approaching Basic	32	18	30	17	37	21	33	19
Unsatisfactory	11	6	22	13	13	7	9	5
Total	175	100	175	100	175	100	175	100

District Achievement Level Results	English Language Arts 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
	Grade 7							
Advanced	6	3	0	0	5	3	2	1
Mastery	28	16	12	7	13	7	17	10
Basic	95	53	108	61	94	53	97	54
Approaching Basic	40	22	28	16	52	29	41	23
Unsatisfactory	9	5	30	17	14	8	21	12
Total	178	100	178	100	178	100	178	100

District Achievement Level Results	English Language Arts		Mathematics	
	2008 Number	2008 Percent	2008 Number	2008 Percent
Grade 9				
Advanced	0	0	4	2
Mastery	22	13	13	8
Basic	83	51	91	55
Approaching Basic	43	26	30	18
Unsatisfactory	16	10	26	16
Total	164	100	164	100