

**LAKE VISTA CRIME  
PREVENTION DISTRICT**

**COMPILED FINANCIAL STATEMENTS**

*December 31, 2014*

# **LAKE VISTA CRIME PREVENTION DISTRICT**

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# *Kushner LaGraize, LLC.*

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

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## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Commissioners  
Lake Vista Crime Prevention District  
New Orleans, Louisiana

We have compiled the accompanying statement of net position of Lake Vista Crime Prevention District (the District) as of December 31, 2014 and the related statement of revenues, expenditures and changes in net position for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's net position and changes in net position. Accordingly, the financial statements are not designed for those who are not informed about such matters.

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2014. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

The supplemental information contained on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplemental information has been compiled from information that is the representation of management. We have not audited or reviewed the supplemental information and, accordingly, do not express an opinion or provide any assurance on such supplemental information.

*Kushner LaGraize, L.L.C.*

June 9, 2015

**LAKE VISTA CRIME PREVENTION DISTRICT**  
**STATEMENT OF NET POSITION**  
*December 31, 2014*

ASSETS

Cash	\$ <u>124,231</u>
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TOTAL CURRENT ASSETS	\$ <u><u>124,231</u></u>
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LIABILITIES

Accounts payable	\$ <u>10,402</u>
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TOTAL CURRENT LIABILITIES	10,402
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NET POSITION - UNRESTRICTED	<u>113,829</u>
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TOTAL LIABILITIES AND NET POSITION	\$ <u><u>124,231</u></u>
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# **LAKE VISTA CRIME PREVENTION DISTRICT**

## **STATEMENT OF REVENUES, EXPENDITURES**

### **AND CHANGES IN NET POSITION**

*For The Year Ended December 31, 2014*

#### **REVENUES**

City of New Orleans parcel tax	\$ 168,577
Interest income	<u>445</u>
TOTAL REVENUES	169,022

#### **EXPENDITURES**

Bank charges	38
Insurance	935
Legal and accounting	1,250
Security	<u>124,442</u>

TOTAL EXPENDITURES	<u>126,665</u>
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INCREASE IN NET POSITION	42,357
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NET POSITION AT BEGINNING OF YEAR	<u>71,472</u>
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NET POSITION AT END OF YEAR	<u><u>\$ 113,829</u></u>
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## ***SUPPLEMENTAL INFORMATION***

**LAKE VISTA CRIME PREVENTION DISTRICT**

**SCHEDULE OF COMPENSATION, REIMBURSEMENTS,  
BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD,  
POLITICAL SUBDIVISION HEAD OR CHIEF EXECUTIVE OFFICER  
December 31, 2014**

Mr. Thomas Long, President, is the agency head. No compensation, reimbursements, benefits or other payments were provided to him for the year ended December 31, 2014.