

7087

Affidavit and Revenue Certification

North East Educational Development Foundation ENTITY NAME
West Carroll Parish
Oak Grove, LA (City), State

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

Personally came and appeared before the undersigned authority, Donald K. Carroll (officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of North East Educational Development Foundation (entity name) as of December 31, 2005, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)
In addition, Donald K. Carroll (officer name), who, duly sworn, deposes and says that North East Educational Development Foundation (entity name) received \$50,000 or less in revenues and other sources for the year ended December 31, 2005, and accordingly, is not required to have an audit for the previously mentioned year. Res. CPA

Donald K. Carroll
Signature

Sworn to and subscribed before me this 27th day of March, 2005.

Barbara D. Smith
NOTARY PUBLIC

BARBARA D. SMITH
Notary Public # 40296
State of Louisiana
My Commission Expires: At Death

Officer Name Donald K. Carroll
Officer's Title President
Address PO Drawer 1018
Oak Grove, LA 71263
Phone/Fax/Email 318-428-1200 / 318-428-1220

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

4/19/06

Statement A

North East Educational Development (Agency Name)
Foundation

Balance Sheet, on December 31, 2005

	General Fund	Other Fund	Total
ASSETS:			
Cash and cash equivalents on hand	\$ 293923	\$	\$ 293923
Investments (fair value) on hand Land	9000		9000
Office furnishings (Cost of desks, etc)	28607		28607
Equipment (Cost of fax machine, etc) and Buildings			
Other	58000		58000
Total Assets	\$ 3002838	\$	\$ 3002838
LIABILITIES AND FUND BALANCE:			
Liabilities: Accounts Payable	\$ 3794	\$	\$ 3794
Other liabilities			
Total Liabilities			
**Fund balance (amount E from Statement B)	2999044		2999044
Total Liabilities and Fund Balance	\$ 3002838	\$	\$ 3002838

**This amount should agree with the fund balance at the end of the year on Statement B

NorthEast Educational (Agency Name)
Development Foundation
 Statement of Cash Receipts and Disbursements for grant money received
 For the Year Ended December 31, 2005

	General Fund	Other Fund	Total
RECEIPTS (Provide Description of each revenue):			
Grants: Louisiana Office of Tourism	\$ 10000	\$	\$ 10000
Rural Development	9585		9585
Department of Culture, Recreation and Tourism	10000		10000
Total receipts (A)	\$ 29585	\$	\$ 29585
DISBURSEMENTS (Provide Description of each expense):			
Advertising	\$ 15280	\$	\$ 15280
Outside Professional Services- Artistic	7800		7800
Printing	2800		2800
Promotional Supply	1014		1014
Outside Professional Services- Other	900		900
Other	1900		1900
Total Disbursements (B)	\$ 29694	\$	\$ 29694
Increase or (decrease) in fund balance (A minus B) (C)	\$	\$	\$
Fund Balance at beginning of year (see below) (D)	\$	\$	\$
Fund balance (deficit) at end of year (C plus D) (E)	\$	\$	\$

D This is the amount of fund balance at end of prior year (see last year's report)

Statement B

North East Educational Development (Agency Name)
Foundation

Statement of Cash Receipts and Disbursements
For the Year Ended December 31, 2005

	General Fund	Other Fund	Total
RECEIPTS (Provide Description of revenues):			
Contributions	\$ 903080	\$	\$ 903080
Special Events	39895		39895
Rent	39641		39641
Grants	29585		29585
Interest	3342		3342
Total receipts	A \$ 1015543	\$	\$ 1015543
DISBURSEMENTS (Provide Description of expenses):			
Cost of Special Events	\$ 53413	\$	\$ 53413
Advertising	11465		11465
Depreciation	57201		57201
Management and General	108577		108577
Other	38864		38864
Total Disbursements	B \$ 269520	\$	\$ 269520
Increase or (decrease) in fund balance (A less B)	C \$ 746023	\$	\$ 746023
Fund Balance at beginning of year (see below)	D \$ 2253021	\$	\$ 2253021
Fund balance (deficit) at end of year (C plus D)	E \$ 2999044	\$	\$ 2999044

D This is the amount of fund balance at end of last year
(see prior year's report)