

**WEST CARROLL SOIL AND WATER
CONSERVATION DISTRICT
Oak Grove, Louisiana**

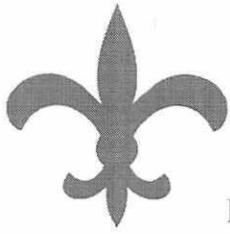
**Annual Financial Statements
June 30, 2016**

**WEST CARROLL SOIL AND WATER
CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2016**

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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

Independent Accountant's Compilation Report

West Carroll Soil and Water Conservation District
Oak Grove, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of West Carroll Soil and Water Conservation District, as of and for the year ended June 30, 2016, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

West Carroll Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, 54, and 63 for the year ended June 30, 2016. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited

or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

J. Aaron Coyle, CPA, LLC

Jennings, Louisiana
December 19, 2016

FINANCIAL STATEMENTS

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2016**

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE	
Cash and cash equivalents	\$ 29,092	\$ 27,952	\$ 57,044
Accounts receivable	4,966	-	4,966
Certificates of deposit	87,580	-	87,580
TOTAL ASSETS	\$ 121,638	\$ 27,952	\$ 149,590
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 4,767	\$ 724	\$ 5,491
Accrued compensated absences	1,221	-	1,221
Total liabilities	5,988	724	6,712
<u>Fund Equity</u>			
Restricted fund balances	-	27,228	27,228
Unassigned fund balances	115,650	-	115,650
Total fund equity	115,650	27,228	142,878
TOTAL LIABILITIES AND FUND EQUITY	\$ 121,638	\$ 27,952	\$ 149,590

See Accountants's Report.

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**COMBINED STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCES
-32:34 GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2016**

<u>REVENUES</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
Intergovernmental revenue:			
SWAT	\$ -	\$ 18,530	\$ 18,530
Farm Bill	16,798	-	16,798
State funds	35,592	-	35,592
Other revenue:			
Seed sales	-	130	130
Interest income	801	-	801
Total revenues	53,191	18,660	71,851
 <u>EXPENDITURES</u>			
Operating:			
Equipment	2,970	-	2,970
Operating services	4,613	-	4,613
Personal services	48,732	18,737	67,469
Supplies	1,228	-	1,228
Travel	1,335	-	1,335
Total expenditures	58,878	18,737	77,615
 Excess (Deficiency) of revenues over expenditures	(5,687)	(77)	(5,764)
 Fund balances-beginning	121,337	27,305	148,642
 Fund balances-ending	\$ 115,650	\$ 27,228	\$ 142,878

See Accountant's Report.

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
WEST CARROLL, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>GENERAL FUND</u>			<u>SPECIAL REVENUE</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>						
Intergovernmental revenue:						
SWAT	\$ -	\$ -	\$ -	\$ 18,550	\$ 18,530	\$ (20)
Farm Bill	16,955	16,798	(157)	-	-	-
State funds	35,592	35,592	-	-	-	-
Other revenue:						
Seed sales	-	-	-	130	130	-
Interest income	801	801	-	-	-	-
Total revenues	<u>53,348</u>	<u>53,191</u>	<u>(157)</u>	<u>18,680</u>	<u>18,660</u>	<u>(20)</u>
<u>EXPENDITURES</u>						
Operating:						
Operating services	4,650	4,613	37	-	-	-
Equipment	3,000	2,970	30	-	-	-
Personal services	49,000	48,732	268	18,750	18,737	13
Supplies	1,250	1,228	22	-	-	-
Travel	1,375	1,335	40	-	-	-
Total expenditures	<u>59,275</u>	<u>58,878</u>	<u>397</u>	<u>18,750</u>	<u>18,737</u>	<u>13</u>
Excess (Deficiency) of revenues over expenditures	(5,927)	(5,687)	240	(70)	(77)	(7)
Fund balances-beginning	<u>121,337</u>	<u>121,337</u>	<u>-</u>	<u>27,305</u>	<u>27,305</u>	<u>-</u>
Fund balances-ending	<u>\$ 115,410</u>	<u>\$ 115,650</u>	<u>\$ 240</u>	<u>\$ 27,235</u>	<u>\$ 27,228</u>	<u>\$ (7)</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2016**

Samuel Ashley	\$	350
Vendall Fairchild		315
Cullen Kovac		350
Megan Percle		105
Theron Ty Rogers		350
Alton Welch, Jr.		245
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	\$	1,715
		<hr/> <hr/>

See Accountant's Report.

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2016**

Cullen Kovac
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	350
Reimbursements	-
Travel	73
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	<u>\$ 423</u>

See Accountant's Report.