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**LAFAYETTE CITY-PARISH  
CONSOLIDATED GOVERNMENT**

**FINANCIAL REPORT**

**OCTOBER 31, 2004**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 5/4/05

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

ANNUAL FINANCIAL REPORT  
YEAR ENDED OCTOBER 31, 2004  
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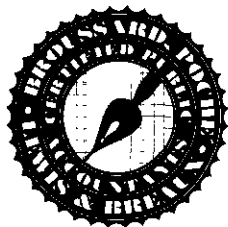
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### INDEPENDENT AUDITORS' REPORT

To the Lafayette City-Parish  
Council of Lafayette, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafayette City-Parish Consolidated Government, as of and for the year ended October 31, 2004, which collectively comprise the Lafayette City-Parish Consolidated Government's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Government's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Lafayette Public Power Authority, an enterprise fund, Marshal-City Court of Lafayette and Cajundome Commission, component units, which represent 13.69% and 19.76%, respectively, of the assets and operating revenues of the business-type activities totals and 32.68% and 54.90%, respectively, of the assets and program and general revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Lafayette Public Power Authority, Marshal-City Court of Lafayette, and Cajundome Commission is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

The financial statements referred to above do not include financial data of various governmental agencies (component units), which should be included in order to conform with accounting principles generally accepted in the United States of America. The effects of the omission of these governmental agencies on assets, liabilities and net assets at October 31, 2004 and the change in net assets for the year then ended on the aggregate discretely presented component units cannot be determined. As a result, the financial statements do not present fairly the financial position of the reporting entity of the Lafayette City-Parish Consolidated Government, as of October 31, 2004, and the changes in its financial position and its cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, based on our audit and the reports of other auditors, because the omission of the financial statements of component units results in an incomplete presentation, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the aggregate discretely presented component units, as of October 31, 2003 and the changes in financial position thereof for the year then ended.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Lafayette City-Parish Consolidated Government, as of October 31, 2004, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated March 29, 2005, on our consideration of Lafayette City-Parish Consolidated Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standard, and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis on pages 4 through 20 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lafayette City-Parish Consolidated Government's basic financial statements. The accompanying financial information listed as other supplementary information (including the schedule of expenditures of federal awards) and the budgetary comparison schedules listed as required supplementary information in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the reports of other auditors, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The accompanying financial information in the Statistical Section has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on it.

*Broussard, Poche, Lewis & Breau, L.L.P.*

Lafayette, Louisiana  
March 29, 2005



## LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

### MANAGEMENT'S DISCUSSION AND ANALYSIS

As financial management of the Lafayette City-Parish Consolidated Government (LCG), we offer readers of this financial statement an overview and analysis of the financial activities of the Lafayette City-Parish Consolidated Government. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the LCG's financial position, identify any material deviations from the approved budget documents, and identify individual fund issues or concerns.

The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts. It should be read in conjunction with the financial statements that begin with Exhibit A.

### FINANCIAL HIGHLIGHTS

- Assets of the LCG primary government exceeded its liabilities at the close of the most recent fiscal year by \$690.1 million (*net assets*). Of this amount, 2%, or \$13.6 million, (*unrestricted net assets*) may be used to meet the LCG's ongoing obligations to citizens and creditors.
- The LCG's total net assets increased by \$15.0 million (2%) during 2004. Governmental activities' net assets increased \$1.8 million during 2004, while business-type activities net assets increased \$13.2 million. In addition, governmental activities' net assets increased \$60.1 million as the result of a prior period adjustment.
- As of the close of the fiscal year, the LCG's governmental funds reported combined ending fund balances of \$196.9 million, an increase of \$18.7 million in comparison with the prior year. Approximately 64% of this total amount, \$126.7 million, is available for spending at the LCG's discretion (*unreserved fund balance*).
- Resources available for appropriation in the General Fund were \$1.0 million above budget. Expenditures and transfers were \$3.8 million under budget for the year.
- At October 31, 2004, unreserved fund balance for the General Fund was \$23.3 million, or 32% of total 2004 General Fund expenditures and transfers.

### OVERVIEW OF THE FINANCIAL STATEMENTS

With the implementation of Governmental Accounting Standards Board Statement No. 34, a government's presentation of financial statements has been greatly changed. The new statements focus on the LCG as a whole (government-wide) and the major individual funds. Both perspectives (government-wide and major fund) allow the reader to address relevant questions, broaden a basis for comparison (year to year or government to government), and should enhance LCG's accountability.

## **Government-Wide Financial Statements**

The government-wide financial statements (see Exhibits A and B) are designed to be similar to private-sector business in that all governmental and business-type activities are consolidated into columns which add to a total for the primary government. These statements combine governmental funds' current financial resources with capital assets and long-term obligations. Also presented in the government-wide financial statements is a total column for the business-type activities of the primary government. Component units are separate legal governmental entities to which the LCG Council may be obligated to provide financial assistance and are presented as a separate column in the government-wide statements and as individual activities in the fund financial statements.

The Statement of Net Assets (Exhibit A) presents information on all the LCG's assets and liabilities, with the difference between the two reported as net assets. Over time, changes in net assets may serve as a useful indicator of whether the financial position of the LCG is improving or deteriorating.

The Statement of Activities (Exhibit B), presents information showing how the LCG's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, uncollected taxes and earned but unused vacation leave result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities that are provided by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services and/or subsidy to various business-type activities and component units.

The governmental activities reflect the LCG's basic services including public safety (fire and law enforcement), general government (executive, legislative, judicial, finance, administrative services), streets and drainage, traffic and transportation, culture and recreation, health and welfare, economic development, conservation, and urban redevelopment and housing. These services are financed primarily with taxes. The business-type activities reflect private sector type operations where the fee for service typically covers all or most of the cost of operations including depreciation. The City's electric, water, wastewater, and fiber optics utilities and the LCG's solid waste collection, environmental services and animal shelter control program are reported here.

## **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types.

**Governmental Funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The governmental major funds (see Exhibits C through F) presentation is presented on a sources and uses of liquid resources basis. This is the manner in which the financial plan is typically developed. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The LCG has presented the General Fund, the City's Sales Tax Trust funds and the Capital Improvement Fund as major funds. All non-major governmental funds are presented in one column, titled Other Governmental Funds. Combining financial statements of the non-major funds can be found in the other supplementary information section that follows the basic financial statements.

**Proprietary Funds** encompass both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the LCG's various functions. The LCG uses internal service funds to account for its central vehicle maintenance, central printing, and self-insured insurance, and group hospitalization activities. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the non-major individual enterprise and internal service funds can be found in the other supplementary information section following the basic financial statements. The basic proprietary fund statements are located at Exhibits G through K.

**Fiduciary Funds** are used to account for resources held by the LCG in a trustee capacity or as an agent for others. These funds (see Exhibits L and M) are restricted in purpose and do not represent discretionary assets of the LCG. Therefore, these assets are not presented as part of the government-wide financial statements.

The total columns on the business-type fund financial statements for enterprise funds (see Exhibits G and I) and on the governmental funds financial statements (see Exhibits C and E) at the government-wide financial statements require reconciliation. The governmental funds differences result from the different measurement focus and the reconciliation is presented on the pages following each statement (see Exhibits D and F). The flow of current financial resources will reflect bond proceeds and interfund transfers as other financial sources as well as capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the *Governmental Activities* column in the government-wide statements. For proprietary funds, the differences relate to transactions with the governmental funds that have been eliminated. This reconciliation is presented on the pages following the statements (see Exhibits H and J).

## **Capital Assets**

General capital assets include land, land improvements, easements, buildings, vehicles, equipment and machinery, infrastructure, and all other assets of a tangible nature that are used in operations and that exceed the LCG's capitalization threshold (see Note 10). All projects completed and acquisitions occurring in fiscal year ended October 31, 2004 have been capitalized. Governmental Accounting Standards Board Statement No. 34 allows the LCG a transitional period to October 31, 2005 for reporting infrastructure assets. The LCG has capitalized all purchased capital assets and all donated capital assets. The 2004 financial statements include a \$60.1 million prior period adjustment for donated and other capital assets not previously recorded when GASB Statement No. 34 was implemented. Prior to the implementation of the new reporting model, no depreciation was charged on general capital assets. Accumulated depreciation was recorded for the first time in the 2002 financial statements based on the date of acquisition and the life span of the asset.

## **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found on pages 60 through 105 of this report.

## **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*, the budgetary comparison schedules. Required supplementary information can be found in Exhibits P-1 through P-3 of this report.

The other supplementary information section referred to earlier in connection with the non-major governmental and proprietary funds is presented immediately following the required supplementary information in Exhibits Q-1 through Q-42.

Also included in the report are the Office of Management and Budget A-133 Single Audit Auditor reports, findings and schedules.

The Statistical Section (see Tables 1 through 15) are included for additional information and analysis and do not constitute a part of the audited financial statements.

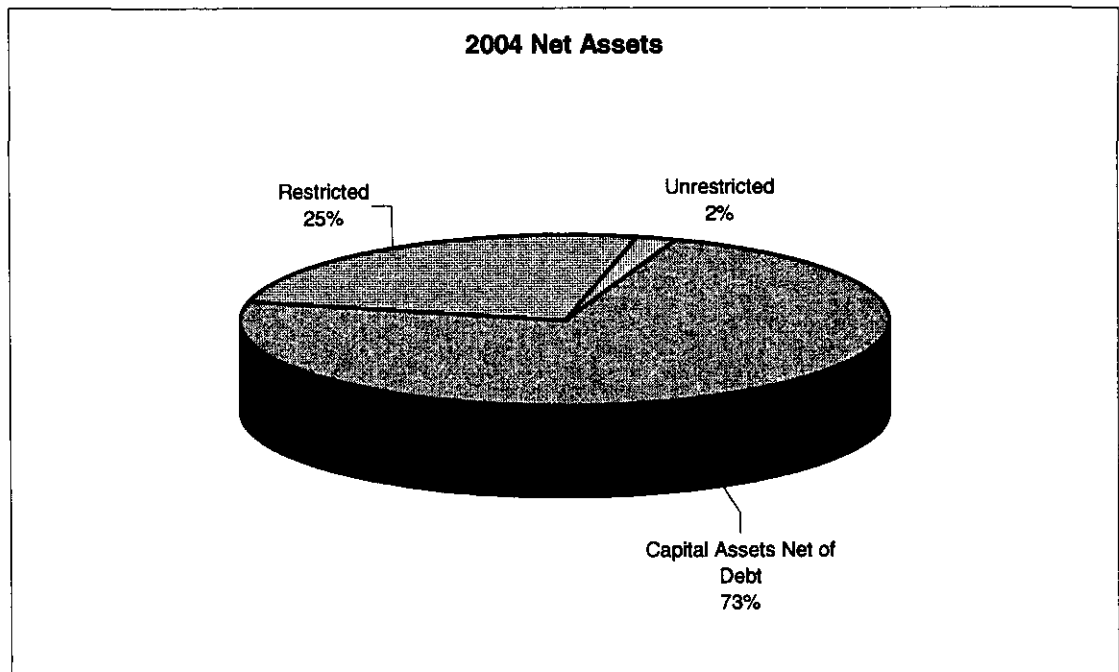
**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The following table reflects the condensed Statement of Net Assets for 2004, with comparative figures from 2003:

**TABLE 1**  
**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
**CONDENSED STATEMENT OF NET ASSETS**  
 October 31, 2004 and 2003  
 (in millions)

	Governmental Activities		Business-Type Activities		Total	
	2004	2003	2004	2003	2004	2003
<b>Assets:</b>						
Current and other assets	\$ 218.8	\$ 207.3	\$ 56.7	\$ 47.9	\$ 275.5	\$ 255.2
Restricted assets	-	-	273.9	119.7	273.9	119.7
Capital assets	<u>455.7</u>	<u>376.8</u>	<u>432.2</u>	<u>398.3</u>	<u>887.9</u>	<u>775.1</u>
Total assets	<u>\$ 674.5</u>	<u>\$ 584.1</u>	<u>\$ 762.8</u>	<u>\$ 565.9</u>	<u>\$ 1,437.3</u>	<u>\$ 1,150.0</u>
<b>Liabilities:</b>						
Current liabilities	\$ 21.9	\$ 24.4	\$ 29.7	\$ 16.0	\$ 51.6	\$ 40.4
Long-term liabilities	<u>403.0</u>	<u>372.1</u>	<u>292.6</u>	<u>122.6</u>	<u>695.6</u>	<u>494.7</u>
Total liabilities	<u>\$ 424.9</u>	<u>\$ 396.5</u>	<u>\$ 322.3</u>	<u>\$ 138.6</u>	<u>\$ 747.2</u>	<u>\$ 535.1</u>
<b>Net assets:</b>						
Invested in capital assets net of debt	\$ 220.2	\$ 153.7	\$ 284.5	\$ 277.9	\$ 504.7	\$ 431.6
Restricted	52.5	48.3	119.3	113.0	171.8	161.3
Unrestricted	<u>(23.1)</u>	<u>(14.4)</u>	<u>36.7</u>	<u>36.4</u>	<u>13.6</u>	<u>22.0</u>
Total net assets	<u>\$ 249.6</u>	<u>\$ 187.6</u>	<u>\$ 440.5</u>	<u>\$ 427.3</u>	<u>\$ 690.1</u>	<u>\$ 614.9</u>

For more detailed information see Exhibit A, the Statement of Net Assets.



The LCG's combined net assets at year end total \$690.1 million. Approximately 73% (\$504.7 million) of the LCG's net assets as of October 31, 2004 reflects the LCG's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets that is still outstanding. The LCG uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 25% of the LCG's net assets (\$171.8 million) are subject to external restrictions on how they may be used, such as property tax approved by the electorate for specific purposes. The remaining 2% (\$13.6 million) of net assets, referred to as *unrestricted*, may be used to meet the ongoing obligations of the LCG to citizens and creditors.

The deficit in unrestricted net assets in governmental activities is caused by the excess of non-capital related long-term debt (the retirement systems notes and claims liabilities) and by unused employee vacation and sick days not previously funded; which together exceed current assets that are not externally dedicated for specific purposes.

The following Table 2 provides a summary of the changes in net assets for the year ended October 31, 2004, with comparative figures from 2003:

**TABLE 2**  
**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**  
**CONDENSED STATEMENT OF CHANGES IN NET ASSETS**  
**For the Years Ended October 31, 2004 and 2003**  
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2004	2003	2004	2003	2004	2003
<b>Revenues:</b>						
Program revenue -						
Fees, fines, and charges for services	\$ 10.1	\$ 9.6	\$ 225.5	\$ 214.8	\$ 235.6	\$ 224.4
Operating grants and contributions	13.8	13.6	-	-	13.8	13.6
Capital grants and contributions	3.4	6.3	-	0.5	3.4	6.8
General revenues -						
Sales taxes	59.4	58.9	-	-	59.4	58.9
Other taxes	36.1	29.7	-	-	36.1	29.7
Grants and contributions not restricted to specific programs	3.5	3.5	-	-	3.5	3.5
Other	8.3	6.4	2.1	2.1	10.4	8.5
Total revenues	<u>\$134.6</u>	<u>\$128.0</u>	<u>\$227.6</u>	<u>\$217.4</u>	<u>\$362.2</u>	<u>\$345.4</u>
<b>Expenses:</b>						
General government	\$ 28.9	\$ 28.1	\$ -	\$ -	\$ 28.9	\$ 28.1
Public safety	38.8	34.9	-	-	38.8	34.9
Traffic and transportation	6.7	5.6	-	-	6.7	5.6
Streets and drainage	15.2	19.8	-	-	15.2	19.8
Urban redevelopment and housing	4.8	3.0	-	-	4.8	3.0
Economic development and assistance	1.0	0.8	-	-	1.0	0.8
Culture and recreation	16.3	15.1	-	-	16.3	15.1
Health and welfare	1.6	1.7	-	-	1.6	1.7
Economic opportunity	1.9	1.8	-	-	1.9	1.8
Conservation of natural resources	0.1	0.1	-	-	0.1	0.1
Intergovernmental	2.1	1.6	-	-	2.1	1.6
Unallocated depreciation	11.0	7.9	-	-	11.0	7.9
Combined utilities system	-	-	151.3	144.7	151.3	144.7
Coal-fired electric plant	-	-	39.4	44.0	39.4	44.0
Animal shelter and control	-	-	0.7	0.6	0.7	0.6
Solid waste collection	-	-	7.3	7.3	7.3	7.3
Interest on long-term debt	20.1	17.3	-	-	20.1	17.3
Total expenses	<u>\$148.5</u>	<u>\$137.7</u>	<u>\$198.7</u>	<u>\$196.6</u>	<u>\$347.2</u>	<u>\$334.3</u>
Increase (decrease) in net assets before transfers	\$(13.9)	\$(9.7)	\$ 28.9	\$ 20.8	\$ 15.0	\$ 11.1
Transfers	15.7	15.6	(15.7)	(15.6)	-	-
Increase in net assets	<u>\$ 1.8</u>	<u>\$ 5.9</u>	<u>\$ 13.2</u>	<u>\$ 5.2</u>	<u>\$ 15.0</u>	<u>\$ 11.1</u>
Net assets, November 1	187.7	170.6	427.3	422.1	615.0	592.7
Prior period adjustment	60.1	11.2	-	-	60.1	11.2
Net assets, October 31	<u>\$249.6</u>	<u>\$187.7</u>	<u>\$440.5</u>	<u>\$427.3</u>	<u>\$690.1</u>	<u>\$615.0</u>

The LCG's total revenues were \$362.2 million and the total cost of all programs and services was \$347.2 million. Therefore, net assets increased \$15 million from operations during the year. However, a prior period adjustment of \$60.1 million results in a net asset increase of \$75.1 million. Our analysis below separately describes the operations of governmental and business-type activities.

*Governmental Activities* net assets increased \$1.8 million in 2004. The cost of all governmental activities this year was \$148.5 million. As shown in the Statement of Activities in Exhibit B, the amount that our taxpayers financed was \$107.3 million because some of the cost was paid by those who directly benefited from the programs (\$10.1 million) or by other governments and organizations that subsidized certain programs with grants and contributions (\$17.2 million). Program revenues only covered 18% of total costs. The remainder was paid with taxes and other revenues, such as investment earnings and unrestricted grants and contributions.

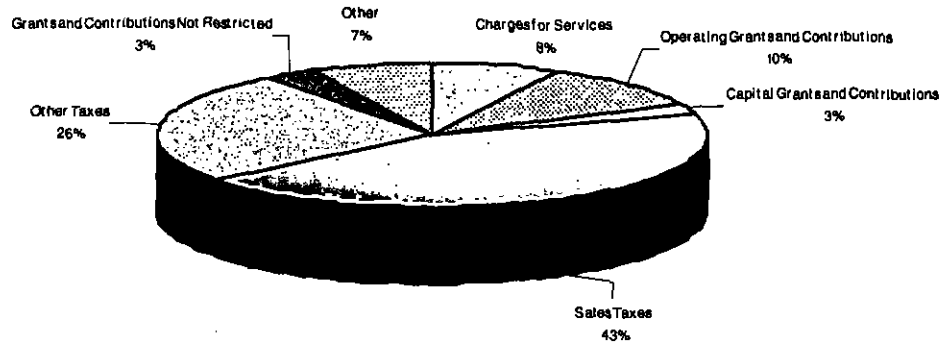
The LCG's largest program in governmental activities is public safety, with over \$38.8 million of resources applied thereto. Following that is general government, interest on long-term debt, and culture and recreation.

The government's net assets increased \$15.0 million during the current fiscal year. *Governmental Activities* net assets increased \$1.8 million. Some factors affecting the change in net assets for governmental activities were:

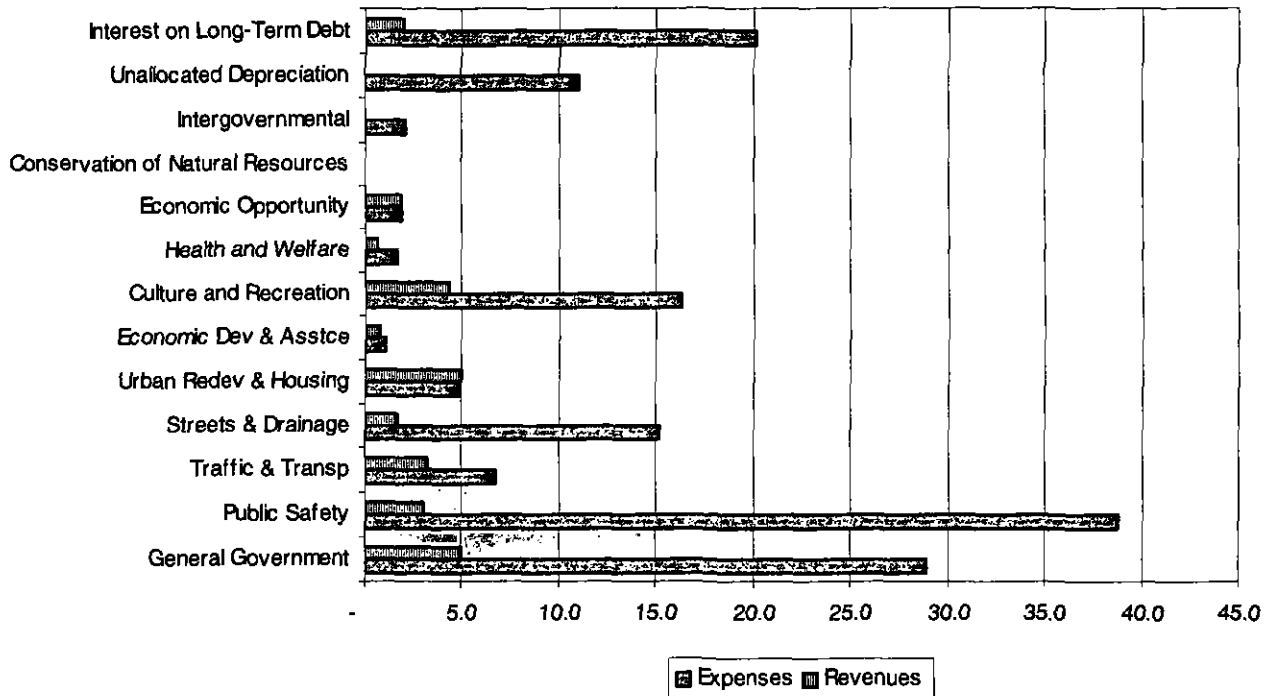
- (1) An increase in net capital assets of approximately \$78.9 million capitalized during the year. This includes prior period adjustments of \$60.1 million to record donated assets not previously recorded.
- (2) An increase in long-term debt of \$30.9 million due to new bond issues for capital improvements and refundings.
- (3) An increase in funds restricted for debt service of \$1.3 million, and a decrease in funds restricted for capital projects of \$1.8 million.
- (4) An increase of \$6.3 million in property taxes due to economic growth and three new dedicated property tax millages for public safety salaries and public library operations.



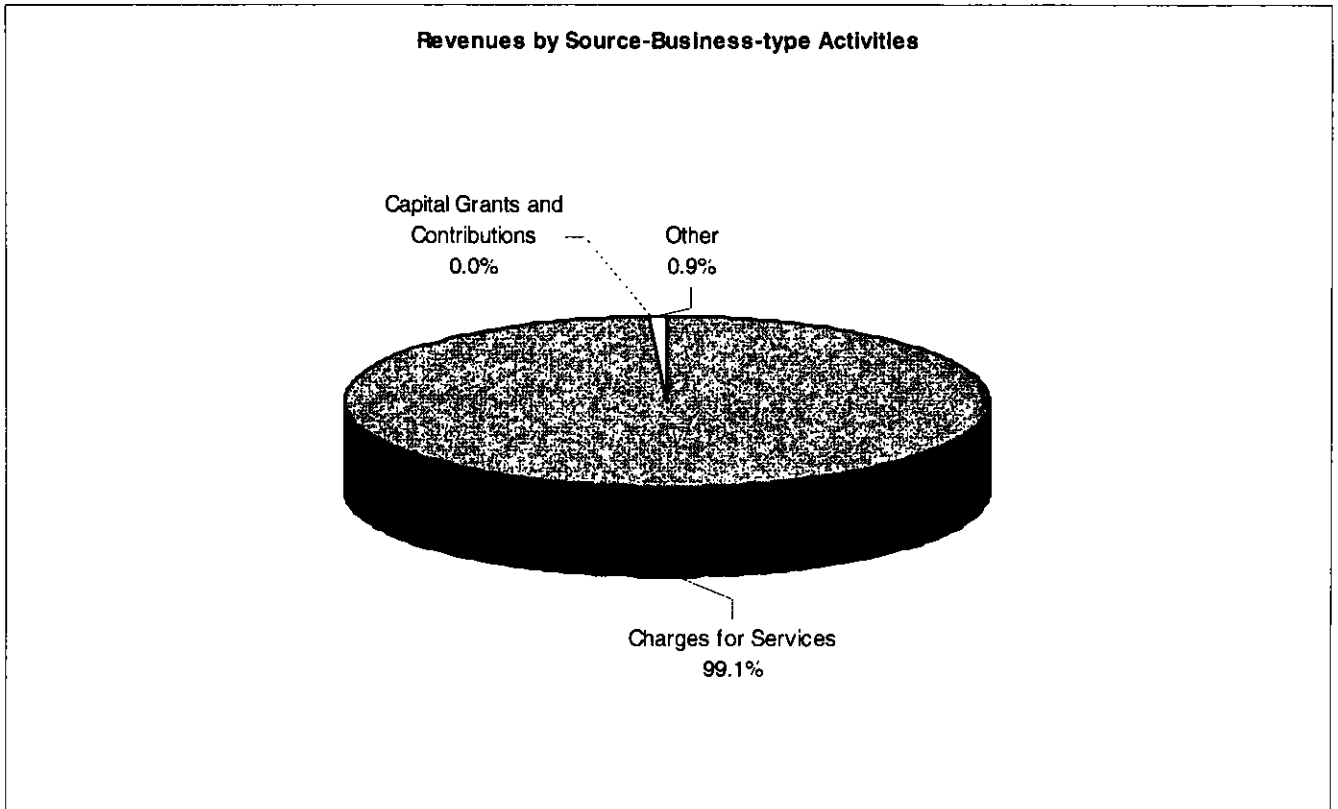
### Revenues by Source-Governmental Activities

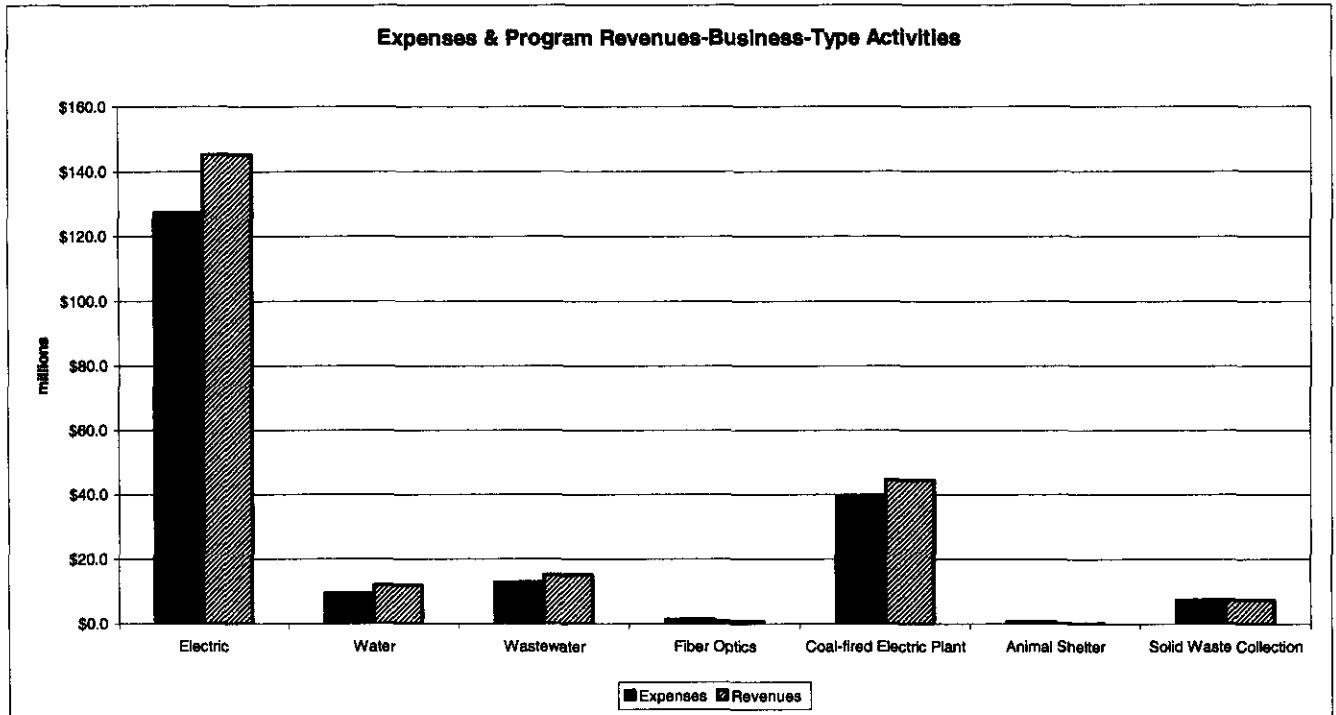


### Expenses & Program Revenues-Governmental Activities



*Business Type Activities* net assets increased by \$13.2 million in 2004. Charges for services make up 99% of the revenues in the business-type activities. Most of the net asset increase was in the LCG's main enterprise fund, the Utilities System. The other enterprise funds mainly broke even for the year, with revenues equaling expenses. The Utilities System operating revenues increased \$10.2 million due mainly to production cost increases that were passed on to customers through an increased fuel adjustment rate on electric billings. There was also a 10% increase in wastewater rates and fees for 2004.





#### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the LCG uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental Funds:* The focus of the LCG's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the LCG's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the fiscal year, the LCG's governmental funds reported combined ending fund balances of \$196.9 million, an increase of \$18.7 million in comparison with the prior year. Approximately 64% of this total amount (\$126.7 million) constitutes *unreserved fund balance*, which is available for spending at the LCG's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to: (1) liquidation of contracts and purchase orders of the prior period (\$20.0 million), (2) payment of debt service (\$45 million), (3) loans to low-income recipients (\$4.8 million), (4) other miscellaneous commitments (\$0.4 million).

The General Fund is the chief operating fund of the Lafayette Consolidated Government. At the end of the fiscal year, total fund balance of the General Fund was \$23.4 million, \$23.3 million of which was unreserved. Compared with total fund balance of \$20.6 million at the end of 2003, fund balance increased approximately \$2.8 million during 2004. Key factors contributing to this change were as follows:

- (1) An increase in tax revenues of \$4.3 million.
- (2) A reduction in debt service of approximately \$2.0 million.
- (3) An increase in General Fund expenditures totaling \$5.2 million; primarily for public safety salary increases, group hospitalization insurance cost increases, retirement cost increases, and street and drainage maintenance.

Fund balance in the Sales Tax Capital Improvement Fund declined \$6.0 million in 2004 due to expenditures for multi-year capital projects.

*Proprietary Funds:* The LCG's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. As of the end of the current fiscal year, the primary government's proprietary funds reported ending net assets of \$435.9 million, an increase of \$11.4 million in comparison with the prior year.

LCG's main proprietary fund is the Utilities System Fund, which accounts for electric, water, wastewater, and fiber optic services. This fund ended the year with an increase of \$6.1 million in net assets, after transferring \$16.3 million to the General Fund as a payment in-lieu-of-taxes. As previously noted, the Utilities System had an increase in electric fuel adjustment rates due to higher fuel costs and an increase in wastewater rates for capital improvements. This resulted in an increase in revenues of approximately \$10.2 million.

#### **GENERAL FUND BUDGETARY HIGHLIGHTS**

The total difference between the original General Fund budget and the final amended budget was an increase in appropriations of \$2.7 million. Most of this increase is attributable to incomplete capital work orders carried over from the prior fiscal year. Revenues budgeted increased about \$.8 million. This resulted in a \$1.9 million net increase funded from prior year available balances.

When actual results for 2004 are compared with the final budget, revenue collections, including transfers, exceeded budget by \$1.0 million. Expenditures and transfers were \$3.8 million less than appropriated. This resulted in a positive variance of \$4.8 million when compared to budget. There were no overruns on expenditures at the legal level of control. Material differences between actual results and budgeted amounts in the General Fund are as follows:

- Approximately \$3.2 million represented unexpended operating appropriations, most of which represent salary and retirement appropriations due to various vacant positions throughout the year.

- Approximately \$0.5 million of appropriated capital outlay was not spent during 2004. The LCG Home Rule Charter allows for the carry-forward of these funds for capital outlay projects to be completed in subsequent years. The majority of these funds are appropriated for drainage, bridge, and street repairs in the unincorporated areas of the Parish.
- Revenues from oil and gas leases and rentals exceeded budget projections by \$2.1 million.

### CAPITAL ASSET AND DEBT ADMINISTRATION

**Capital Assets:** The Lafayette Consolidated Government's investment in capital assets for its governmental and business type activities as of October 31, 2004 amounts to \$887.9 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, parking facilities, electric, water, wastewater, and fiber optic utility facilities, roads, highways, bridges, and drainage systems. During fiscal year 2004, LCG recorded donated infrastructure assets of \$60.7 million for governmental activities that were not previously recorded when GASB Statement No. 34 was first implemented. The net increase in the LCG's investment in capital assets for the current fiscal year was 6%, a 4% increase for governmental activities and a 9% increase for business-type activities.

**TABLE 3**  
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
CAPITAL ASSETS  
(NET OF DEPRECIATION)  
October 31, 2004 and 2003  
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2004	2003 *	2004	2003 *	2004	2003 *
Land	\$ 23.4	\$ 20.5	\$ 13.7	\$ 11.2	\$ 37.1	\$ 31.7
Buildings and Improvements	72.3	66.5	0.3	0.3	72.6	66.8
Equipment	20.0	21.3	3.3	4.0	23.3	25.3
Infrastructure	267.6	251.1	-	-	267.6	251.1
Utility plant and equipment	-	-	343.1	331.9	343.1	331.9
Utility plant acquisition adjustments	-	-	22.8	24.7	22.8	24.7
Construction in progress	72.4	77.5	49.0	26.2	121.4	103.7
<b>Total</b>	<b>\$ 455.7</b>	<b>\$ 436.9</b>	<b>\$ 432.2</b>	<b>\$ 398.3</b>	<b>\$ 887.9</b>	<b>\$ 835.2</b>

\* Restated

Major capital asset events during the current fiscal year included the following:

- Completion of several major drainage improvement projects, including Debaillon Coulee Phase II, Harwell/Grand Drainage, and Canada/Demas Drainage improvements.

- Substantial completion and/or completion of several major road improvements and extensions, including Bluebird Drive Extension Phase II, Settler's Trace, I-10 Frontage Roads SW Phase I, and Camellia Blvd. Phases II-A and II-B.
- Completion of various other street, drainage, sidewalk, and recreation and parks improvements.
- Completion of the \$8 million Acadiana Center for the Arts downtown building.
- Completion of Ambassador Caffery Noise Abatement and Turn Lane improvements.
- Completion of various improvements to the Adult Correctional Center.
- Substantial completion of a new 18 hole state-of-the-art golf course, The Wetlands.
- Completion of over \$40 million of major capital improvements to the electric, water, wastewater, and fiber optic Utilities System.

Additional information on the LCG's capital assets can be found in Note 10 of this report.

**Long-Term Debt:** At the end of the current fiscal year, the LCG had total bonded debt outstanding of \$675.5 million. Of this amount, \$40.4 million comprises debt backed by the full faith and credit of the Lafayette Parish government. The remainder of the debt represents bonds secured solely by specified revenue sources such as the Utilities System revenues and the 2% City sales tax revenues. There are no general obligation bonds outstanding for the City of Lafayette at the end of the fiscal year.

**TABLE 4**  
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
SUMMARY OF OUTSTANDING DEBT AT YEAR END  
October 31, 2004 and 2003  
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2004	2003	2004	2003	2004	2003
Claims payable	\$ 7.3	\$ 7.8	\$ -	\$ -	\$ 7.3	\$ 7.8
Compensated absences	9.2	8.2	3.6	3.1	12.8	11.3
Parish general obligation bonds	37.9	16.6	-	-	37.9	16.6
Parish certificates of indebtedness	2.5	2.9	-	-	2.5	2.9
City sales tax revenue bonds	298.2	288.3	-	-	298.2	288.3
Taxable refunding bonds	47.9	48.3	-	-	47.9	48.3
Utilities revenue bonds	-	-	202.3	24.8	202.3	24.8
Lafayette Public Power Authority Revenue Bonds	-	-	86.7	94.7	86.7	94.7
<b>Total</b>	<b>\$ 403.0</b>	<b>\$ 372.1</b>	<b>\$ 292.6</b>	<b>\$ 122.6</b>	<b>\$ 695.6</b>	<b>\$ 494.7</b>

The Lafayette Consolidated Government total debt increased a net of \$200.9 million during the year. Bonds issued totaled \$262.5 million. The major part of this was a \$184.0 million Utilities Revenue Bond issue for expansion of electric generating capacity and wastewater improvements. The balance was for construction and improvements to City and Parish streets and drainage, and recreation, jail, courthouse, and libraries facilities.

The City of Lafayette issued \$23.1 million of Public Improvement Sales Tax Revenue Bonds, Series 2003C and 2003D, dated November 1, 2003 (secured by the 1% 1961 general sales and use tax and the 1% 1985 general sales and use tax) for the purpose of purchasing, constructing, acquiring and extending street, drainage, and recreation improvements.

The Parish of Lafayette issued \$22.3 million of General Obligation Bonds, Series 2003 (a) through (g), dated December 1, 2003 (secured by unlimited ad valorem taxation) for the purpose of constructing and improving public roads and bridges, drainage facilities, fire protection, parish jail facilities, parish courthouse buildings, and recreation and library facilities.

The City of Lafayette issued \$29.7 million of Public Improvement Sales Tax Refunding Bonds, Series 2004, dated February 3, 2004 (secured by the 1% 1985 general sales and use tax) for the purpose of refunding \$29.9 of Public Improvement Sales Tax Refunding Bonds, Series 1994, dated January 1, 1994.

The City of Lafayette issued \$3.4 million of Public Improvement Sales Tax Refunding Bonds, Series 2004A, dated May 1, 2004 (secured by the 1% 1985 general sales and use tax) for the purpose of advance refunding \$3.1 of Public Improvement Sales Tax Bonds, Series 1995, dated September 1, 1995.

The City of Lafayette issued \$184.0 million of Utilities Revenue Bonds, Series 2004, dated August 10, 2004 (secured by a pledge of the Net Revenues of the Utilities System) for the purpose of constructing two electric generation projects, electric system transmission and distribution improvements, and wastewater system improvements.

As of October 31, 2004, LCG bonds are rated by two of the major rating services as follows:

	<u>Underlying Ratings</u>		<u>Insured Ratings</u>	
	<u>Moody's Investors Service</u>	<u>Standard and Poor's</u>	<u>Moody's Investors Service</u>	<u>Standard and Poor's</u>
City of Lafayette Sales Tax Revenue Bonds 1961 and 1985 Taxes	A2	A+	Aaa	AAA
Lafayette Parish General Obligation Bonds	A2	A+	Aaa	AAA
City of Lafayette Utilities System Revenue Bonds	A1	A	Aaa	AAA
Lafayette Public Power Authority Revenue Bonds	A3	A	Aaa	AAA

Computation of the legal debt margin for general obligation bonds is as follows:

**Governing Authority: City of Lafayette, Louisiana**

Ad valorem Taxes:

Assessed Valuation, 2003 tax roll	\$ 718,675,774
Debt Limit: 10% of Assessed Valuation (for any one purpose)	\$ 71,867,577
Debt Limit: 35% of Assessed Valuation (aggregate, all purposes)	251,536,520

There are no outstanding bonds secured by ad valorem taxes of the City of Lafayette at this time.

**Governing Authority: Parish of Lafayette, Louisiana**

Ad valorem Taxes:

Assessed Valuation, 2003 tax roll	\$1,106,861,667
Debt Limit: 10% of Assessed Valuation (for any one purpose)	\$ 110,686,167
Debt Outstanding by purpose:	
Roads and Bridges	\$ 15,746,045
Parish Courthouse	\$ 1,448,784
Drainage	\$ 6,966,638
Fire Protection	\$ 665,286
Recreation	\$ 1,012,121
Jail	\$ 4,821,709
Public Library	\$ 7,149,417

The Louisiana Revised Statutes limit the City's bonded debt for any one purpose to 10% of the assessed valuation of the taxable property and 35% for all purposes. The Parish bonded debt is limited to 10% of the assessed valuation of the taxable property for any one purpose.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

Many factors were considered when preparing the fiscal year 2005 budget. One of those factors is the economy. The 2004 assessed valuation for the City of Lafayette increased 9.4% and the Parish of Lafayette experienced an 11.3% increase compared to 2003. The Lafayette MSA civilian labor force employed in August 2004 was 174,800 compared to 170,500 at August 2003. Also, in August 2004, unemployment in the Lafayette MSA stood at 3.7% versus the State rate of 5%.

The City's 2% general sales and use tax and the Parish's 1% general sales and use tax are major revenue sources to the General Fund, making up 29% of revenues. The historical trend for the City sales tax has been positive and resulted in a 1% increase for fiscal year 2004. For the period of November 2004 through March 2005, a 2.9% increase has been realized over the same period in the previous year. The average annual increase since 1987 is 5.3%. The projected decrease for the 2005 budget is 1%. The Parish sales tax declined 0.9% in 2004 following a 6% decrease in 2003. A 6% decrease is projected for the 2005 budget. However, for the period of November 2004 through March 2005, an increase of 26% increase compared to the prior year has been realized. The average annual increase since 1987 is 4.1%.



Another major revenue source to the City General Fund is the Utilities System's payment in-lieu-of-tax (ILOT), which makes up 25% of the City's revenues. The ILOT for fiscal year 2004 was \$16.3 million and is projected at \$17.0 million for the 2005 budget.

Amounts available for appropriation in the General Fund budget are \$78.6 million, an increase of 7% over the final 2004 budget of \$73.7 million. Leading the increase in revenues are property taxes and sales taxes as discussed above. The Utilities System in-lieu-of-tax payment to the General Fund is projected to increase \$0.7 million compared to 2004. The property tax revenue increase resulted from an increase in total assessed valuation due to economic growth and reassessment of property to current values. Increased appropriations funded library service increases and the operating costs related to retirement cost, group health insurance costs and the operating costs for a new golf course. Other increases in appropriations were due to a 2% general pay increase for all employees.

The 2005 budget estimates that the LCG's budgetary General Fund fund balance is expected to decrease by \$2.0 million by the close of 2005. However, the projected fund balance at the close of 2005 would still represent a healthy 22% of General Fund revenues.

As for business-type activities, revenue increases are projected due to growth in retail electric, water, and wastewater sales, and a 10.0% increase in the wastewater rate effective November 2003. We also project an increase in the fuel and purchase power costs for the electric system due to rising natural gas prices. The fiscal year 2005 budget for the Utilities System includes a projected bond sale of \$33 million.

#### **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the finances of the Lafayette City-Parish Consolidated Government and to demonstrate accountability for monies received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Lafayette Consolidated Government, Office of Finance and Management, P.O. Box 4017-C, Lafayette, Louisiana, 70502.

BASIC FINANCIAL STATEMENTS

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

STATEMENT OF NET ASSETS  
October 31, 2004

ASSETS	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Cash	\$ 7,376,699	\$ 7,650,059	\$ 15,026,758	\$ 7,510,279
Investments	182,941,193	3,665,219	186,606,412	2,201,530
Accrued interest receivable	1,470,508	2,120	1,472,628	19,548
Assessments receivable	3,601	33,208	36,809	-
Loans receivable, net	4,231,262	-	4,231,262	-
Inventories, net	443,027	15,386,269	15,829,296	-
Accounts receivable, net	2,550,935	22,202,130	24,753,065	339,041
Due from primary government	-	-	-	589,060
Due from component units	15,299	-	15,299	-
Due from other governmental agencies	15,268,333	-	15,268,333	1,072,981
Due from external parties	100,967	-	100,967	32,618
Taxes receivable	-	-	-	188,158
Other receivables	124,814	-	124,814	-
Prepaid items	88,753	207,674	296,427	-
Other assets	-	-	-	7,692
Restricted assets:				
Cash	-	21,759,707	21,759,707	-
Investments	-	251,450,844	251,450,844	-
Receivables	-	689,557	689,557	-
Deferred debits	4,161,798	7,574,797	11,736,595	-
Capital assets:				
Non-depreciable	95,841,862	62,686,130	158,527,992	21,000
Depreciable, net	359,907,007	369,506,330	729,413,337	490,885
 Total assets	 <u>\$674,526,058</u>	 <u>\$ 762,814,044</u>	 <u>\$1,437,340,102</u>	 <u>\$12,472,792</u>

See Notes to Financial Statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

STATEMENT OF NET ASSETS (CONTINUED)  
October 31, 2004

LIABILITIES	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Cash overdraft	\$ -	\$ -	\$ -	\$ 860,047
Accounts payable	5,716,705	21,864,545	27,581,250	688,302
Accrued liabilities	938,924	2,052,237	2,991,161	359,342
Retainage payable	2,723,761	1,888,910	4,612,671	-
Other payables	172,220	-	172,220	50
Internal balances	4,488,757	(4,488,757)	-	-
Due to component units	589,060	-	589,060	-
Due to other governmental agencies	101,416	-	101,416	-
Deferred revenue	570,411	-	570,411	756,879
Accrued interest payable	6,601,842	4,183,810	10,785,652	-
Customer deposits	-	4,224,365	4,224,365	-
Long-term liabilities:				
Portion due or payable within one year -				
Claims payable	5,906,017	-	5,906,017	-
Bonds payable	17,643,000	9,470,000	27,113,000	-
Capital leases	-	-	-	220,699
Accrued compensated absences	3,208,495	995,376	4,203,871	6,357
Portion due or payable after one year -				
Claims payable	1,415,522	-	1,415,522	-
Bonds payable, net	368,888,452	279,581,036	648,469,488	-
Capital leases	-	-	-	879,356
Accrued compensated absences	5,942,953	2,571,003	8,513,956	194,789
Total liabilities	<u>\$424,907,535</u>	<u>\$ 322,342,525</u>	<u>\$ 747,250,060</u>	<u>\$ 3,965,821</u>
NET ASSETS				
Invested in capital assets, net of related debt	\$220,183,930	\$ 284,480,211	\$ 504,664,141	\$ (588,170)
Restricted for:				
Capital projects	227,498	-	227,498	2,201,322
Debt service	38,430,243	119,256,097	157,686,340	-
Other	13,877,072	-	13,877,072	2,470,986
Unrestricted	<u>(23,100,220)</u>	<u>36,735,211</u>	<u>13,634,991</u>	<u>4,422,833</u>
Total net assets	<u>\$249,618,523</u>	<u>\$ 440,471,519</u>	<u>\$ 690,090,042</u>	<u>\$ 8,506,971</u>
Total liabilities and net assets	<u>\$674,526,058</u>	<u>\$ 762,814,044</u>	<u>\$1,437,340,102</u>	<u>\$12,472,792</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

STATEMENT OF ACTIVITIES  
For the Year Ended October 31, 2004

<u>Function/Program</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Fees, Fines and Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Primary government:</b>				
Governmental activities -				
General government	\$ 28,851,258	\$ 2,715,445	\$ 2,191,119	\$ 76,008
Public safety	38,842,229	2,092,241	308,459	569,038
Traffic and transportation	6,705,144	548,616	916,511	1,778,505
Streets and drainage	15,233,473	67,824	561,390	999,694
Urban redevelopment and housing	4,763,376	306,942	4,664,575	-
Economic development and assistance	988,742	10,625	694,123	-
Culture and recreation	16,268,477	4,001,996	331,294	14,970
Health and welfare	1,551,665	337,500	242,254	-
Economic opportunity	1,915,909	-	1,875,533	-
Conservation of natural resources	68,022	-	-	-
Intergovernmental	2,144,291	-	-	-
Unallocated depreciation	11,051,042	-	-	-
Interest on long-term debt	20,097,868	-	2,000,000	-
Total governmental activities	<u>\$148,481,496</u>	<u>\$ 10,081,189</u>	<u>\$ 13,785,258</u>	<u>\$ 3,438,215</u>
Business-type activities -				
Electric	\$127,362,608	\$ 145,273,441	\$ -	\$ -
Water	9,523,053	11,988,657	-	-
Wastewater	12,917,181	15,220,083	-	-
Fiber optics	1,444,646	762,256	-	-
Coal-fired electric plant	39,410,109	44,566,751	-	-
Animal shelter control program	653,513	204,430	-	-
Solid waste collection services	7,349,165	7,490,474	-	25,459
Total business-type activities	<u>\$198,660,275</u>	<u>\$ 225,506,092</u>	<u>\$ -0-</u>	<u>\$ 25,459</u>
Total primary government	<u>\$347,141,771</u>	<u>\$ 235,587,281</u>	<u>\$ 13,785,258</u>	<u>\$ 3,463,674</u>

<u>Net (Expense) Revenue and Change in Net Assets</u>			
<u>Primary Government</u>			
<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>	<u>Component Units</u>
\$ (23,868,686)	\$ -	\$ (23,868,686)	\$ -
(35,872,491)	-	(35,872,491)	-
(3,461,512)	-	(3,461,512)	-
(13,604,565)	-	(13,604,565)	-
208,141	-	208,141	-
(283,994)	-	(283,994)	-
(11,920,217)	-	(11,920,217)	-
(971,911)	-	(971,911)	-
(40,376)	-	(40,376)	-
(68,022)	-	(68,022)	-
(2,144,291)	-	(2,144,291)	-
(11,051,042)	-	(11,051,042)	-
(18,097,868)	-	(18,097,868)	-
<u>\$ (121,176,834)</u>	<u>\$ -0-</u>	<u>\$ (121,176,834)</u>	<u>\$ -0-</u>
\$ -	\$ 17,910,833	\$ 17,910,833	\$ -
-	2,465,604	2,465,604	-
-	2,302,902	2,302,902	-
-	(682,390)	(682,390)	-
-	5,156,642	5,156,642	-
-	(449,083)	(449,083)	-
-	166,768	166,768	-
<u>\$ -0-</u>	<u>\$ 26,871,276</u>	<u>\$ 26,871,276</u>	<u>\$ -0-</u>
<u>\$ (121,176,834)</u>	<u>\$ 26,871,276</u>	<u>\$ (94,305,558)</u>	<u>\$ -0-</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

STATEMENT OF ACTIVITIES (CONTINUED)  
For the Year Ended October 31, 2004

Function/Program	Expenses	Program Revenues		
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Component units:				
Downtown Development				
Authority	\$ 357,281	\$ -	\$ 38,193	\$ -
Criminal Court	2,855,386	665,064	2,181,612	39,744
Firemen's Pension and Relief				
Fund	1,102,252	-	-	-
Police Pension and Relief				
Fund	1,015,165	-	-	-
Cajundome	6,441,543	3,857,092	497,154	300,000
City Court	1,643,428	438,762	1,395,728	-
City Marshal	211,420	329,132	-	-
Total component units	<u>\$ 13,626,475</u>	<u>\$ 5,290,050</u>	<u>\$ 4,112,687</u>	<u>\$ 339,744</u>

General revenues:

Taxes -

    Property

    Sales

    Occupational

    Insurance premium

    Other

Franchise fees

Interest and penalties - delinquent taxes

Grants and contributions not restricted to  
specific programs

Investment earnings

Miscellaneous

Gain (loss) on sale of capital assets

Transfers

    Total general revenues and transfers

Change in net assets

Net assets, beginning, as previously reported

Prior period adjustment

Net assets, as restated

Net assets, ending

See Notes to Financial Statements.

<u>Net (Expense) Revenue and Change in Net Assets</u>			
<u>Primary Government</u>			
<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>	<u>Component Units</u>
\$ -	\$ -	\$ -	\$ (319,088)
-	-	-	31,034
-	-	-	(1,102,252)
-	-	-	(1,015,165)
-	-	-	(1,787,297)
-	-	-	191,062
-	-	-	117,712
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ (3,883,994)</u>
\$ 33,892,179	\$ -	\$ 33,892,179	\$ 345,092
59,357,600	-	59,357,600	-
1,643,220	-	1,643,220	-
485,246	-	485,246	-
109,024	-	109,024	1,232,262
1,920,719	-	1,920,719	-
108,950	-	108,950	-
3,465,311	-	3,465,311	-
3,305,851	2,054,736	5,360,587	125,122
3,166,421	-	3,166,421	78,036
(172,569)	-	(172,569)	-
15,713,198	(15,713,198)	-	-
<u>\$ 122,995,150</u>	<u>\$ (13,658,462)</u>	<u>\$ 109,336,688</u>	<u>\$ 1,780,512</u>
<u>\$ 1,818,316</u>	<u>\$ 13,212,814</u>	<u>\$ 15,031,130</u>	<u>\$ (2,103,482)</u>
\$ 187,690,364	\$ 427,258,705	\$ 614,949,069	\$ 10,610,453
60,109,843	-	60,109,843	-
<u>\$ 247,800,207</u>	<u>\$ 427,258,705</u>	<u>\$ 675,058,912</u>	<u>\$ 10,610,453</u>
<u>\$ 249,618,523</u>	<u>\$ 440,471,519</u>	<u>\$ 690,090,042</u>	<u>\$ 8,506,971</u>



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BALANCE SHEET  
GOVERNMENTAL FUNDS  
October 31, 2004

ASSETS	General	1961	1985
		Sales Tax Trust	Sales Tax Trust
Cash	\$ 2,148,377	\$ 573	\$ -
Investments	20,559,533	-	-
Accrued interest receivable	178,463	-	-
Assessments receivable - delinquent	-	-	-
Loans receivable	-	-	-
Allowance for doubtful accounts	-	-	-
Inventories, at cost	-	-	-
Accounts receivable, net	760,467	-	-
Due from other funds	1,908,307	141,291	66,582
Due from component units	103,569	-	-
Due from other governmental agencies	1,263,456	2,442,484	2,161,726
Other receivables	124,814	-	-
Prepaid items	-	-	-
Total assets	<u>\$27,046,986</u>	<u>\$2,584,348</u>	<u>\$2,228,308</u>

<u>Sales Tax Capital Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 438,259	\$ 10,061,191	\$ 12,648,400
9,806,288	148,747,558	179,113,379
85,122	1,173,696	1,437,281
-	3,601	3,601
-	4,384,552	4,384,552
-	(153,290)	(153,290)
-	43,946	43,946
-	207,913	968,380
3,219,843	1,300,949	6,636,972
-	10,350	113,919
2,040,400	2,478,168	10,386,234
-	-	124,814
-	14,081	14,081

\$ 15,589,912

\$168,272,715

\$215,722,269

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BALANCE SHEET  
GOVERNMENTAL FUNDS (CONTINUED)  
October 31, 2004

LIABILITIES AND FUND BALANCES	<u>General</u>	1961 Sales Tax <u>Trust</u>	1985 Sales Tax <u>Trust</u>
<b>Liabilities:</b>			
Cash overdraft	\$ -	\$ -	\$ -
Accounts payable	1,071,391	12,150	11,000
Accrued salaries and benefits	691,715	-	-
Retainage payable	-	-	-
Other payables	70,630	-	-
Due to other funds	1,172,916	2,572,198	2,217,308
Due to component units	589,060	-	-
Due to other governmental agencies	78,135	-	-
Deferred revenue	<u>1,265</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>\$ 3,675,112</u>	<u>\$2,584,348</u>	<u>\$2,228,308</u>
<b>Fund balances:</b>			
Reserved for -			
Encumbrances	\$ 94,259	\$ -	\$ -
Debt service	-	-	-
Inventories	-	-	-
Prepaid items	-	-	-
Housing	-	-	-
Noncurrent receivable	-	-	-
Designated for -			
Subsequent year's expenditures	3,104,046	-	-
Contingencies	9,500,000	-	-
Capital expenditures	224,552	-	-
Unreserved, undesignated	10,449,017	-	-
Unreserved, undesignated, reported in -			
Special Revenue Funds	-	-	-
Debt Service Funds	-	-	-
Capital Projects Funds	-	-	-
Total fund balances	<u>\$23,371,874</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
Total liabilities and fund balances	<u>\$27,046,986</u>	<u>\$2,584,348</u>	<u>\$2,228,308</u>

See Notes to Financial Statements.

<u>Sales Tax Capital Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	\$ 1,922,859	\$ 1,922,859
950,745	3,139,108	5,184,394
30,878	189,980	912,573
433,272	2,290,489	2,723,761
-	101,590	172,220
566	699,891	6,662,879
-	-	589,060
-	23,281	101,416
<u>236,749</u>	<u>332,397</u>	<u>570,411</u>
<u>\$ 1,652,210</u>	<u>\$ 8,699,595</u>	<u>\$ 18,839,573</u>
\$ 5,408,867	\$ 14,548,458	\$ 20,051,584
-	45,032,085	45,032,085
-	43,946	43,946
-	14,081	14,081
-	4,805,921	4,805,921
-	238,910	238,910
-	-	3,104,046
-	-	9,500,000
8,060,249	82,668,121	90,952,922
468,586	-	10,917,603
-	7,623,892	7,623,892
-	690,862	690,862
-	<u>3,906,844</u>	<u>3,906,844</u>
<u>\$ 13,937,702</u>	<u>\$159,573,120</u>	<u>\$196,882,696</u>
<u>\$ 15,589,912</u>	<u>\$168,272,715</u>	<u>\$215,722,269</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
October 31, 2004

Total fund balances - governmental funds		\$ 196,882,696
Total net assets reported for governmental activities in the statement of net assets is different because:		
Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds.		
Capital assets, net		455,173,374
Long-term liabilities, including bonds payable, are not due and payable in the current period and are therefore not reported in the governmental funds.		
Accrued interest payable	\$ (6,601,842)	
Bonds payable	(386,531,452)	
Accrued compensated absences	<u>(8,838,099)</u>	(401,971,393)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net assets.		
		(1,967,410)
Some revenues were collected more than sixty days after year end and therefore are not available soon enough to pay for current period expenditures.		
		4,842,699
Bond issue costs which are reported as expenditures in the year incurred in the governmental funds are deferred and amortized in the statement of activities.		
Bond issue costs, net of accumulated amortization		4,161,798
Elimination of administrative costs revenue related to business-type activities		
		<u>(7,503,241)</u>
Net assets of governmental activities		<u>\$ 249,618,523</u>

See Notes to Financial Statements.

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS

For the Year Ended October 31, 2004

	<u>General</u>	1961 Sales Tax <u>Trust</u>	1985 Sales Tax <u>Trust</u>
<b>Revenues:</b>			
Taxes -			
Ad valorem	\$ 13,067,198	\$ -	\$ -
Sales and use	4,418,303	29,089,577	25,641,265
Utility System payments in lieu of taxes	16,331,779	-	-
Other	2,598,377	-	-
Licenses and permits	2,180,044	-	-
Intergovernmental -			
Federal grants	158,698	-	-
State funds:			
Grants	126,363	-	-
Parish transportation funds	-	-	-
State shared revenue	1,159,461	-	-
Other	759,569	-	-
Charges for services	5,201,073	-	-
Fines and forfeits	1,274,268	-	-
Investment earnings	410,110	18,664	16,446
Miscellaneous	3,618,466	-	-
Total revenues	<u>\$ 51,303,709</u>	<u>\$ 29,108,241</u>	<u>\$ 25,657,711</u>
<b>Expenditures:</b>			
Current -			
General government	\$ 19,049,240	\$ 199,607	\$ 185,072
Public safety	30,730,966	-	-
Traffic and transportation	1,819,913	-	-
Streets and drainage	7,893,233	-	-
Urban and redevelopment and housing	400,438	-	-
Cultural and recreation	388,046	-	-
Health and welfare	19,791	-	-
Economic opportunity	-	-	-
Economic development and assistance	124,157	-	-
Conservation of natural resources	68,022	-	-
Debt service -			
Principal retirement	400,000	-	-
Interest and fiscal charges	543,510	-	-
Transfer to paying agent	-	-	-
Capital outlay	70,813	-	-
Total expenditures	<u>\$ 61,508,129</u>	<u>\$ 199,607</u>	<u>\$ 185,072</u>

<u>Sales Tax Capital Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	\$ 20,824,981	\$ 33,892,179
-	-	59,149,145
-	-	16,331,779
-	25,562	2,623,939
-	1,042,803	3,222,847
2,196,328	8,917,779	11,272,805
949,910	1,531,625	2,607,898
-	1,277,248	1,277,248
-	976,697	2,136,158
213,434	156,512	1,129,515
-	5,290,196	10,491,269
-	352,295	1,626,563
163,608	2,615,317	3,224,145
57,275	589,027	4,264,768
<u>\$ 3,580,555</u>	<u>\$ 43,600,042</u>	<u>\$153,250,258</u>
\$ 1,785,146	\$ 8,293,659	\$ 29,512,724
387,833	4,028,059	35,146,858
1,121,964	2,930,261	5,872,138
2,832,654	1,496,152	12,222,039
240	4,111,978	4,512,656
728,518	13,516,599	14,633,163
-	1,451,188	1,470,979
-	1,832,130	1,832,130
-	630,007	754,164
-	-	68,022
-	15,159,000	15,559,000
-	16,320,003	16,863,513
-	396,245	396,245
10,924,952	27,772,216	38,767,981
<u>\$ 17,781,307</u>	<u>\$ 97,937,497</u>	<u>\$177,611,612</u>

(continued)



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
GOVERNMENTAL FUNDS

For the Year Ended October 31, 2004

	<u>General</u>	<u>1961 Sales Tax Trust</u>	<u>1985 Sales Tax Trust</u>
Excess (deficiency) of revenues over expenditures	\$(10,204,420)	\$ 28,908,634	\$ 25,472,639
Other financing sources (uses):			
Transfers in	\$ 23,348,803	\$ 257,293	\$ 295,942
Transfers out	(8,467,012)	(29,165,927)	(25,768,581)
Transfers to component units	(1,892,919)	-	-
Bond proceeds	-	-	-
Transfer to paying agent	-	-	-
Sale of capital assets	10,276	-	-
Total other financing sources (uses)	<u>\$ 12,999,148</u>	<u>\$ (28,908,634)</u>	<u>\$ (25,472,639)</u>
Net change in fund balances	\$ 2,794,728	\$ -0-	\$ -0-
Fund balances, beginning	<u>20,577,146</u>	<u>-</u>	<u>-</u>
Fund balances, ending	<u>\$ 23,371,874</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

See Notes to Financial Statements.

Exhibit E  
(continued)

<u>Sales Tax Capital Improvements</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ (14,200,752)	\$ (54,337,455)	\$ (24,361,354)
\$ 8,454,762	\$ 40,995,317	\$ 73,352,117
(4,680)	(10,574,531)	(73,980,731)
(300,000)	(38,193)	(2,231,112)
-	80,034,815	80,034,815
-	(34,184,591)	(34,184,591)
<u>89,311</u>	<u>837</u>	<u>100,424</u>
<u>\$ 8,239,393</u>	<u>\$ 76,233,654</u>	<u>\$ 43,090,922</u>
\$ (5,961,359)	\$ 21,896,199	\$ 18,729,568
<u>19,899,061</u>	<u>137,676,921</u>	<u>178,153,128</u>
<u>\$ 13,937,702</u>	<u>\$159,573,120</u>	<u>\$196,882,696</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO  
THE STATEMENT OF ACTIVITIES

For the Year Ended October 31, 2004

Net change in fund balances - total governmental funds \$18,729,568

The change in net assets reported for governmental activities  
in the statement of activities is different because:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities the cost of  
those assets is allocated over their estimated useful  
lives and reported as depreciation expense.

Capital outlay	\$ 36,779,769	
Depreciation expense	<u>(17,826,303)</u>	18,953,466

The net effect of various miscellaneous transactions  
involving capital assets, such as sales, trade-ins,  
and donations, is to decrease net assets. (35,480)

Because some revenues will not be collected for several  
months after year end, they are not considered  
"available" revenues in the governmental funds.

Sales taxes		205,331
-------------	--	---------

Bonds proceeds are reported as financing sources in  
governmental funds and thus contribute to the  
change in fund balance. In the statement of net  
assets, however, issuing debt increases long-term  
liabilities and does not affect the statement of  
activities. Similarly, repayment of principal and  
transfer to paying agent are expenditures in the  
governmental funds but reduce the liability in the  
statement of activities.

Bond proceeds	\$(78,520,000)	
Transfer to paying agent	33,055,000	
Principal payments	<u>15,559,000</u>	(29,906,000)

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO  
THE STATEMENT OF ACTIVITIES (CONTINUED)  
For the Year Ended October 31, 2004

Governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

Bond issue costs amortized	\$ (394,632)	
Bond issue costs incurred in the current year	878,718	
Net bond premium, discount amortized	470,436	
Current year bond premium, discount, net	(1,514,814)	
Current year loss on refunding	645,500	
Loss on refunding amortized	<u>(289,587)</u>	(204,379)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.

Increase in accrued interest payable	\$ (215,957)	
Increase in compensated absences payable	<u>(1,042,211)</u>	(1,258,168)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.

(2,002,044)

Administration costs charged to business-type activities are eliminated in the statement of activities resulting in a decrease in net assets.

(2,663,978)

Change in net assets of governmental activities

\$ 1,818,316

See Note to Financial Statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
October 31, 2004

	<u>Business-Type Activities - Enterprise</u>		
ASSETS	<u>Utilities System</u>	<u>Lafayette Public Power Authority</u>	<u>Other Enterprise Funds</u>
<b>CURRENT ASSETS</b>			
Cash	\$ 744,410	\$ 8,803,274	\$ 7,501
Investments	3,504,049	-	161,170
Accrued interest receivable	-	721	1,399
Inventories, net	4,929,675	10,456,594	-
Accounts receivable, net	20,397,734	28,111	1,776,285
Special assessments receivable	7,991	-	-
Due from other funds	9,146	1,384,654	24,405
Prepaid items	<u>207,674</u>	<u>-</u>	<u>-</u>
Total current assets	<u>\$ 29,800,679</u>	<u>\$ 20,673,354</u>	<u>\$1,970,760</u>
<b>NONCURRENT ASSETS</b>			
Restricted assets:			
Cash	\$ 3,795,510	\$ 17,964,197	\$ -
Investments	238,540,624	12,910,220	-
Receivables	<u>651,375</u>	<u>38,182</u>	<u>-</u>
Total restricted assets	<u>\$242,987,509</u>	<u>\$ 30,912,599</u>	<u>\$ -0-</u>
<b>CAPITAL ASSETS</b>			
Land	\$ 10,339,595	\$ -	\$3,147,688
Buildings and site improvements, net	-	-	227,075
Equipment, net	-	-	710,240
Utility plant and equipment, net	299,281,903	46,666,923	-
Utility plant acquisition adjustments, net	22,822,153	-	-
Construction in process	<u>46,695,850</u>	<u>2,301,033</u>	<u>-</u>
Total capital assets	<u>\$379,139,501</u>	<u>\$ 48,967,956</u>	<u>\$4,085,003</u>
<b>OTHER ASSETS</b>			
Special assessments receivable	<u>\$ 25,217</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
<b>DEFERRED DEBITS</b>			
	<u>\$ 3,226,505</u>	<u>\$ 4,348,292</u>	<u>\$ -0-</u>
Total assets	<u>\$655,179,411</u>	<u>\$104,902,201</u>	<u>\$6,055,763</u>

<u>Funds</u>	Governmental Activities Internal Service Funds
<u>Total</u>	<u>Service Funds</u>
\$ 9,555,185	\$ 171,707
3,665,219	3,827,814
2,120	33,227
15,386,269	399,081
22,202,130	1,582,555
7,991	-
1,418,205	200,718
207,674	74,672
<u>\$ 52,444,793</u>	<u>\$ 6,289,774</u>
\$ 21,759,707	\$ -
251,450,844	-
689,557	-
<u>\$273,900,108</u>	<u>\$ -0-</u>
\$ 13,487,283	\$ -
227,075	312,367
710,240	263,128
345,948,826	-
22,822,153	-
48,996,883	-
<u>\$432,192,460</u>	<u>\$ 575,495</u>
\$ 25,217	\$ -0-
\$ 7,574,797	\$ -0-
<u>\$766,137,375</u>	<u>\$ 6,865,269</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

STATEMENT OF NET ASSETS (CONTINUED)  
PROPRIETARY FUNDS  
October 31, 2004

LIABILITIES	Business-Type Activities - Enterprise		
	Utilities System	Lafayette Public Power Authority	Other Enterprise Funds
<b>CURRENT LIABILITIES (payable from current assets)</b>			
Cash overdraft	\$ 22,064	\$ -	\$1,883,062
Accounts payable	21,067,191	284,682	512,672
Accrued liabilities	2,033,896	-	18,341
Retainage payable	1,888,910	-	-
Unpaid claims liability	-	-	-
Due to other funds	1,548,530	-	-
Accrued compensated absences	930,723	-	64,653
Total	<u>\$ 27,491,314</u>	<u>\$ 284,682</u>	<u>\$2,478,728</u>
<b>CURRENT LIABILITIES (payable from restricted assets)</b>			
Revenue bonds payable	\$ -	\$ 9,470,000	\$ -
Interest coupons payable	2,145,535	2,038,275	-
Customers' deposits	4,224,365	-	-
Total	<u>\$ 6,369,900</u>	<u>\$ 11,508,275</u>	<u>\$ -0-</u>
Total current liabilities	<u>\$ 33,861,214</u>	<u>\$ 11,792,957</u>	<u>\$2,478,728</u>
<b>NONCURRENT LIABILITIES</b>			
Revenue bonds payable	\$202,334,897	\$ 88,366,037	\$ -
Unamortized loss on bond refunding	-	(11,119,898)	-
Claims payable	-	-	-
Accrued compensated absences	2,512,979	-	58,024
Total noncurrent liabilities	<u>\$204,847,876</u>	<u>\$ 77,246,139</u>	<u>\$ 58,024</u>
Total liabilities	<u>\$238,709,090</u>	<u>\$ 89,039,096</u>	<u>\$2,536,752</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	\$319,513,979	\$(39,118,771)	\$4,085,003
Restricted for:			
Debt service	92,843,931	26,412,166	-
Unrestricted	4,112,411	28,569,710	(565,992)
Total net assets	<u>\$416,470,321</u>	<u>\$ 15,863,105</u>	<u>\$3,519,011</u>
Total liabilities and net assets	<u>\$655,179,411</u>	<u>\$104,902,201</u>	<u>\$6,055,763</u>

See Notes to Financial Statements.

<u>Funds</u>	Governmental Activities Internal <u>Service Funds</u>
<u>Total</u>	
\$ 1,905,126	\$ 3,520,549
21,864,545	492,910
2,052,237	26,351
1,888,910	-
-	5,906,017
1,548,530	42,139
995,376	98,089
<u>\$ 30,254,724</u>	<u>\$ 10,086,055</u>
\$ 9,470,000	\$ -
4,183,810	-
4,224,365	-
<u>\$ 17,878,175</u>	<u>\$ -0-</u>
<u>\$ 48,132,899</u>	<u>\$ 10,086,055</u>
\$290,700,934	\$ -
(11,119,898)	-
-	1,415,522
2,571,003	215,260
<u>\$282,152,039</u>	<u>\$ 1,630,782</u>
<u>\$330,284,938</u>	<u>\$ 11,716,837</u>
\$284,480,211	\$ 575,495
119,256,097	-
32,116,129	(5,427,063)
<u>\$435,852,437</u>	<u>\$ (4,851,568)</u>
<u>\$766,137,375</u>	<u>\$ 6,865,269</u>



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANARECONCILIATION OF THE PROPRIETARY FUNDS STATEMENT OF  
NET ASSETS TO THE STATEMENT OF NET ASSETS  
October 31, 2004

Total net assets - enterprise funds	\$435,852,437
Total net assets reported for business-type activities in the statement of net assets is different because:	
Administrative costs paid to governmental activities are eliminated in the statement of activities resulting in an increase in net assets.	7,503,241
The net revenue (expense) of certain internal service funds are reported with business-type activities.	<u>(2,884,159)</u>
Net assets of business-type activities	<u>\$440,471,519</u>

See Notes to Financial Statements.

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN  
FUND NET ASSETS  
PROPRIETARY FUNDS  
For the Year Ended October 31, 2004

	<u>Business-Type Activities - Enterprise</u>		
	<u>Utilities</u>	<u>Lafayette</u>	<u>Other</u>
	<u>System</u>	<u>Public Power</u>	<u>Enterprise</u>
		<u>Authority</u>	<u>Funds</u>
Operating revenues:			
Charges for services	\$171,024,790	\$ 44,566,751	\$7,663,937
Miscellaneous	<u>2,219,647</u>	-	<u>30,967</u>
Total operating revenues	<u>\$173,244,437</u>	<u>\$ 44,566,751</u>	<u>\$7,694,904</u>
Operating expenses:			
Production, collection and cost of services	\$107,844,673	\$ 30,499,231	\$7,612,946
Distribution and treatment	16,011,701	165,384	-
Administrative and general	12,600,164	1,327,792	762,424
Transfer to City in lieu of taxes	16,331,779	-	-
Depreciation and amortization	<u>14,250,038</u>	<u>4,409,088</u>	<u>198,023</u>
Total operating expenses	<u>\$167,038,355</u>	<u>\$ 36,401,495</u>	<u>\$8,573,393</u>
Operating income (loss)	<u>\$ 6,206,082</u>	<u>\$ 8,165,256</u>	<u>\$ (878,489)</u>
Nonoperating revenues (expenses):			
Investment earnings	\$ 1,701,654	\$ 350,154	\$ 2,928
Costs to be recovered through billings to the City, net	-	(3,142,048)	-
Interest expense	(658,275)	(2,978,980)	-
Other, net	<u>(1,149,777)</u>	<u>3,112,414</u>	<u>-</u>
Total nonoperating revenues (expenses)	<u>\$ (106,398)</u>	<u>\$ (2,658,460)</u>	<u>\$ 2,928</u>
Income (loss) before contributions and transfers	\$ 6,099,684	\$ 5,506,796	\$ (875,561)
Capital contributions	-	-	25,459
Transfers in	-	-	635,357
Transfers out	<u>(6,743)</u>	<u>-</u>	<u>-</u>
Change in net assets	\$ 6,092,941	\$ 5,506,796	\$ (214,745)
Net assets, beginning	<u>410,377,380</u>	<u>10,356,309</u>	<u>3,733,756</u>
Net assets, ending	<u>\$416,470,321</u>	<u>\$ 15,863,105</u>	<u>\$3,519,011</u>

See Notes to Financial Statements.

<u>Funds</u>	Governmental Activities Internal Service Funds
<u>Total</u>	<u>Service Funds</u>
\$223,255,478	\$ 20,865,839
2,250,614	3,101,446
<u>\$225,506,092</u>	<u>\$ 23,967,285</u>
\$145,956,850	\$ 26,775,318
16,177,085	-
14,690,380	-
16,331,779	-
18,857,149	110,571
<u>\$212,013,243</u>	<u>\$ 26,885,889</u>
<u>\$ 13,492,849</u>	<u>\$ (2,918,604)</u>
\$ 2,054,736	\$ 78,605
(3,142,048)	-
(3,637,255)	-
1,962,637	(895)
<u>\$ (2,761,930)</u>	<u>\$ 77,710</u>
\$ 10,730,919	\$ (2,840,894)
25,459	2,695
635,357	-
(6,743)	-
\$ 11,384,992	\$ (2,838,199)
<u>424,467,445</u>	<u>(2,013,369)</u>
<u>\$435,852,437</u>	<u>\$ (4,851,568)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN FUND NET ASSETS OF PROPRIETARY FUNDS TO  
THE STATEMENT OF ACTIVITIES  
For the Year Ended October 31, 2004

Change in net assets - total enterprise funds	\$11,384,992
The change in net assets reported for business-type activities in the statement of activities is different because:	
Administrative costs paid to governmental activities are eliminated in the statement of activities resulting in an increase in net assets.	2,663,978
The net revenue (expense) of certain internal service funds are reported with business-type activities.	<u>(836,156)</u>
Change in net assets of business-type activities	<u>\$13,212,814</u>

See Notes to Financial Statements.

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Year Ended October 31, 2004

	Business-Type Activities - Enterprise		
	Utilities System	Lafayette Public Power Authority	Other Enterprise Funds
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from customers	\$ 169,035,759	\$ 48,213,089	\$ 7,616,899
Receipts from insured	-	-	-
Payments to suppliers for goods and services	(124,531,559)	(36,118,853)	(6,496,668)
Payments to employees	(13,654,445)	(291,654)	(1,163,500)
Payments for claims	-	-	-
Internal activity - receipts from (payments to) other funds	(18,372,857)	-	(626,565)
Other receipts (payments)	(1,054,815)	5,882,407	30,955
Net cash provided by (used in) operating activities	<u>\$ 11,422,083</u>	<u>\$ 17,684,989</u>	<u>\$ (638,879)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Increase (decrease) in cash overdraft	\$ 17,714	\$ -	\$ 76,348
Increase (decrease) in customer deposits, net of refunds	25,834	-	-
Interest paid on customer deposits	(18,133)	-	-
Transfers out	(1,382)	-	-
Transfers in	-	-	615,748
Net cash provided by (used in) noncapital financing activities	<u>\$ 24,033</u>	<u>\$ -0-</u>	<u>\$ 692,096</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Capital contributions from outside parties	\$ 2,787	\$ -	\$ -
Proceeds from sale of fixed assets	-	134,237	-
Proceeds from revolving loan fund	59,982	-	-
Proceeds from bonds, net of issue costs	186,444,074	-	-
Principal payments	(12,273,260)	(9,080,000)	-
Interest paid	(930,087)	(3,415,588)	-
Purchase and construction of fixed assets	(37,935,114)	(723,288)	-
Net cash provided by (used in) capital and related financing activities	<u>\$ 135,368,382</u>	<u>\$ (13,084,639)</u>	<u>\$ -0-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest earnings	\$ 2,410,772	\$ 370,178	\$ 2,492
Sales (purchases) of investments	(147,646,823)	209,547	(52,351)
Other	52,468	5,677,781	-
Net cash provided by (used in) investing activities	<u>\$ (145,183,583)</u>	<u>\$ 6,257,506</u>	<u>\$ (49,859)</u>

<u>Funds</u>	Governmental Activities Internal <u>Service Funds</u>
<u>Total</u>	
\$ 224,865,747	\$ 5,051,055
-	15,813,650
(167,147,080)	(7,351,199)
(15,109,599)	(1,839,526)
-	(17,800,126)
(18,999,422)	-
<u>4,858,547</u>	<u>1,229,515</u>
\$ <u>28,468,193</u>	\$ <u>(4,896,631)</u>
\$ 94,062	\$ 3,382,775
25,834	-
(18,133)	-
(1,382)	-
<u>615,748</u>	<u>-</u>
\$ <u>716,129</u>	\$ <u>3,382,775</u>
\$ 2,787	\$ -
134,237	-
59,982	-
186,444,074	-
(21,353,260)	-
(4,345,675)	-
<u>(38,658,402)</u>	<u>-</u>
\$ <u>122,283,743</u>	\$ <u>-0-</u>
\$ 2,783,442	\$ 133,109
(147,489,627)	1,415,333
<u>5,730,249</u>	<u>-</u>
\$ <u>(138,975,936)</u>	\$ <u>1,548,442</u>

(continued)



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

STATEMENT OF CASH FLOWS (CONTINUED)  
PROPRIETARY FUNDS  
For the Year Ended October 31, 2004

	Business-Type Activities - Enterprise		
	Utilities System	Lafayette Public Power Authority	Other Enterprise Funds
Net increase (decrease) in cash and cash equivalents	\$ 1,630,915	\$ 10,857,856	\$ 3,358
Balances, beginning of the year	42,218,600	15,909,615	4,143
Balances, end of the year	\$ 43,849,515	\$ 26,767,471	\$ 7,501
 RECONCILIATION OF OPERATING INCOME TO NET			
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES			
Operating income (loss)	\$ 6,206,084	\$ 8,165,256	\$ (878,489)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	14,250,038	4,409,089	198,023
Provision for bad debts	588,503	-	(905)
Other	(1,054,815)	1,238,991	-
Change in assets and liabilities:			
Receivables	(4,797,183)	(14,293)	14,076
Due from other funds	-	3,676,100	(3,664)
Inventories	(1,282,138)	1,373,333	-
Prepaid expenses and clearing accounts	(59,729)	-	-
Accounts and other payables	(3,121,059)	(1,163,487)	32,080
Due to other funds	-	-	-
Other liabilities	692,382	-	-
Net cash provided by (used in) operating activities	\$ 11,422,083	\$ 17,684,989	\$ (638,879)
 Noncash investing, capital and financing activities:			
Capital assets contributed from other funds	\$ -0-	\$ -0-	\$ 25,459
Increase (decrease) in fair value of investments	\$ (220,561)	\$ -0-	\$ -0-
 Cash and cash equivalents shown on statement of net assets as:			
Current assets -			
Cash	\$ 744,410	\$ 8,803,274	\$ 7,501
Restricted assets -			
Cash	\$ 3,795,510	\$ 17,964,197	\$ -
Investments	39,309,595	-	-
	\$ 43,105,105	\$ 17,964,197	\$ -0-
 Total	 \$ 43,849,515	 \$ 26,767,471	 \$ 7,501

See Notes to Financial Statements.

<u>Funds</u>	Governmental Activities Internal Service Funds
<u>Total</u>	<u>Service Funds</u>
\$ 12,492,129	\$ 34,586
<u>58,132,358</u>	<u>137,121</u>
<u>\$ 70,624,487</u>	<u>\$ 171,707</u>
\$ 13,492,851	\$ (2,918,604)
18,857,150	110,571
587,598	-
184,176	-
(4,797,400)	(1,348,627)
3,672,436	(7,514)
91,195	33,146
(59,729)	9,970
(4,252,466)	(780,055)
-	4,482
<u>692,382</u>	<u>-</u>
<u>\$ 28,468,193</u>	<u>\$ (4,896,631)</u>
<u>\$ 25,459</u>	<u>\$ 2,695</u>
<u>\$ (220,561)</u>	<u>\$ (40,984)</u>
<u>\$ 9,555,185</u>	<u>\$ 171,707</u>
\$ 21,759,707	\$ -
<u>39,309,595</u>	<u>-</u>
<u>\$ 61,069,302</u>	<u>\$ -0-</u>
<u>\$ 70,624,487</u>	<u>\$ 171,707</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
October 31, 2004

ASSETS	Metrocode Retirement Fund	Investment Trust Fund	Agency Funds
	<u>          </u>	<u>          </u>	<u>          </u>
Cash	\$ 1,156	\$ 412,205	\$1,736,762
Investments	-	9,511,492	-
Accrued interest receivable	-	82,563	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	\$ 1,156	\$ 10,006,260	\$1,736,762
	<u>          </u>	<u>          </u>	<u>          </u>
 <b>LIABILITIES</b>			
Accrued liabilities	\$ -	\$ -	\$ 694,787
Due to other funds	-	-	2,347
Due to other governmental agencies	-	-	193,063
Due to external parties	-	-	32,618
Other payables	-	-	813,947
	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	\$ -0-	\$ -0-	\$1,736,762
	<u>          </u>	<u>          </u>	<u>          </u>
 <b>NET ASSETS</b>			
Held in trust for pool participants	\$ -	\$ 10,006,260	\$ -
Held in trust for pension benefits	1,156	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total net assets	\$ 1,156	\$ 10,006,260	\$ -0-
	<u>          </u>	<u>          </u>	<u>          </u>

See Notes to Financial Statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS

For the Year Ended October 31, 2004

	Metrocode Retirement <u>Fund</u>	Investment Trust Fund
ADDITIONS		
Investment income:		
Net decrease in fair value of investments	\$ -	\$ (71,488)
Interest	-	<u>191,672</u>
Total investment income	<u>\$ -0-</u>	\$ 120,184
Individual account transactions:		
Participant deposits	<u>-</u>	<u>3,984,197</u>
Total additions	<u>\$ -0-</u>	<u>\$ 4,104,381</u>
DEDUCTIONS		
Benefits paid	\$ 3,592	\$ -
Distributions to participants	<u>-</u>	<u>2,655,393</u>
Total deductions	<u>\$ 3,592</u>	<u>\$ 2,655,393</u>
Change in net assets held in trust for:		
Pension benefits	\$ (3,592)	\$ -
Pool participants	-	1,448,988
Net assets, beginning	<u>4,748</u>	<u>8,557,272</u>
Net assets, ending	<u>\$ 1,156</u>	<u>\$10,006,260</u>

See Notes to Financial Statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF NET ASSETS  
ALL DISCRETELY PRESENTED COMPONENT UNITS  
October 31, 2004

ASSETS	Downtown Development Authority	Criminal Court	Firemen's Pension and Relief Fund	Police Pension and Relief Fund
Cash	\$ 1,113,476	\$ 100	\$ 79,340	\$ 19,027
Investments	-	-	1,775,683	425,847
Accrued interest receivable	-	-	15,413	3,697
Accounts receivable, net	-	-	-	-
Taxes receivable	188,158	-	-	-
Due from primary government	-	478,904	-	-
Due from external parties	-	-	-	-
Due from other governmental agencies	155,864	460,413	-	-
Deposits	-	-	-	-
Capital assets, net	<u>86,009</u>	<u>50,583</u>	<u>-</u>	<u>-</u>
<b>Total assets</b>	<b><u>\$ 1,543,507</u></b>	<b><u>\$990,000</u></b>	<b><u>\$ 1,870,436</u></b>	<b><u>\$ 448,571</u></b>
 <b>LIABILITIES AND NET ASSETS</b>				
<b>Liabilities:</b>				
Cash overdraft	\$ -	\$860,047	\$ -	\$ -
Accounts payable	24,072	44,626	9,045	1,379
Accrued liabilities	-	34,744	261,900	-
Other payables	-	-	-	-
Capital leases	-	-	-	-
Compensated absences	87,971	-	-	-
Deferred revenue	-	-	-	-
<b>Total liabilities</b>	<b><u>\$ 112,043</u></b>	<b><u>\$939,417</u></b>	<b><u>\$ 270,945</u></b>	<b><u>\$ 1,379</u></b>
 <b>Net assets:</b>				
Invested in capital assets, net of related debt	\$ 86,009	\$ 50,583	\$ -	\$ -
Restricted for -				
Capital projects	-	-	-	-
Other purposes	-	-	1,599,491	447,192
Unrestricted	<u>1,345,455</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total net assets</b>	<b><u>\$ 1,431,464</u></b>	<b><u>\$ 50,583</u></b>	<b><u>\$ 1,599,491</u></b>	<b><u>\$ 447,192</u></b>
 <b>Total liabilities and net assets</b>	 <b><u>\$ 1,543,507</u></b>	 <b><u>\$990,000</u></b>	 <b><u>\$ 1,870,436</u></b>	 <b><u>\$ 448,571</u></b>

See Notes to Financial Statements.

<u>Cajundome Commission</u>	<u>City Court of Lafayette</u>	<u>Marshal - City Court of Lafayette</u>	<u>Total</u>
\$ 2,732,482	\$ 3,255,950	\$ 309,904	\$ 7,510,279
-	-	-	2,201,530
438	-	-	19,548
314,024	-	25,017	339,041
-	-	-	188,158
110,156	-	-	589,060
-	32,618	-	32,618
456,704	-	-	1,072,981
7,692	-	-	7,692
-	255,879	119,414	511,885
<u>\$ 3,621,496</u>	<u>\$ 3,544,447</u>	<u>\$ 454,335</u>	<u>\$12,472,792</u>
\$ -	\$ -	\$ -	\$ 860,047
600,597	-	8,583	688,302
62,698	-	-	359,342
-	-	50	50
1,100,055	-	-	1,100,055
113,175	-	-	201,146
756,879	-	-	756,879
<u>\$ 2,633,404</u>	<u>\$ -0-</u>	<u>\$ 8,633</u>	<u>\$ 3,965,821</u>
\$(1,100,055)	\$ 255,879	\$ 119,414	\$ (588,170)
2,201,322	-	-	2,201,322
-	424,303	-	2,470,986
(113,175)	2,864,265	326,288	4,422,833
<u>\$ 988,092</u>	<u>\$ 3,544,447</u>	<u>\$ 445,702</u>	<u>\$ 8,506,971</u>
<u>\$ 3,621,496</u>	<u>\$ 3,544,447</u>	<u>\$ 454,335</u>	<u>\$12,472,792</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF ACTIVITIES  
ALL DISCRETELY PRESENTED COMPONENT UNITS  
For the Year Ended October 31, 2004

	<u>Downtown Development Authority</u>	<u>Criminal Court</u>	<u>Firemen's Pension and Relief Fund</u>	<u>Police Pension and Relief Fund</u>
Expenses	\$ 357,281	\$2,855,386	\$ 1,102,252	\$ 1,015,165
Program revenues:				
Charges for services	-	665,064	-	-
Operating grants and contributions	38,193	2,181,612	-	-
Capital grants and contributions	<u>-</u>	<u>39,744</u>	<u>-</u>	<u>-</u>
Net program revenues (expenses)	<u>\$ (319,088)</u>	<u>\$ 31,034</u>	<u>\$ (1,102,252)</u>	<u>\$ (1,015,165)</u>
General revenues:				
Taxes -				
Property	\$ 345,092	\$ -	\$ -	\$ -
Hotel/motel	-	-	-	-
Investment earnings	24,119	-	26,154	11,614
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total general revenues	<u>\$ 369,211</u>	<u>\$ -0-</u>	<u>\$ 26,154</u>	<u>\$ 11,614</u>
Change in net assets	\$ 50,123	\$ 31,034	\$ (1,076,098)	\$ (1,003,551)
Net assets, beginning	<u>1,381,341</u>	<u>19,549</u>	<u>2,675,589</u>	<u>1,450,743</u>
Net assets, ending	<u>\$ 1,431,464</u>	<u>\$ 50,583</u>	<u>\$ 1,599,491</u>	<u>\$ 447,192</u>

See Notes to Financial Statements.

<u>Cajundome Commission</u>	<u>City Court of Lafayette</u>	<u>Marshal - City Court of Lafayette</u>	<u>Total</u>
\$ 6,441,543	\$ 1,643,428	\$ 211,420	\$13,626,475
3,857,092	438,762	329,132	5,290,050
497,154	1,395,728	-	4,112,687
<u>300,000</u>	<u>-</u>	<u>-</u>	<u>339,744</u>
<u>\$ (1,787,297)</u>	<u>\$ 191,062</u>	<u>\$ 117,712</u>	<u>\$ (3,883,994)</u>
\$ -	\$ -	\$ -	\$ 345,092
1,232,262	-	-	1,232,262
32,285	30,688	262	125,122
<u>78,036</u>	<u>-</u>	<u>-</u>	<u>78,036</u>
<u>\$ 1,342,583</u>	<u>\$ 30,688</u>	<u>\$ 262</u>	<u>\$ 1,780,512</u>
\$ (444,714)	\$ 221,750	\$ 117,974	\$ (2,103,482)
<u>1,432,806</u>	<u>3,322,697</u>	<u>327,728</u>	<u>10,610,453</u>
<u>\$ 988,092</u>	<u>\$ 3,544,447</u>	<u>\$ 445,702</u>	<u>\$ 8,506,971</u>



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The financial statements of the Lafayette City-Parish Consolidated Government are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements for both the business-type activities and proprietary fund financial statements. Although the Government has the option to apply FASB pronouncements issued after that date, they have chosen not to do so. The more significant of the Government's accounting policies are described below.

Reporting entity:

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Primary government -

Lafayette City-Parish Consolidated Government - The Government operates under an elected President-Council (9 members) administrative-legislative form of government. The Consolidated Government's operations include police and fire protection, public transportation (a Government-owned bus system), streets and drainage, parks and recreation, certain social services (including urban redevelopment and housing) and general administration services. The Government owns and operates three enterprise activities: a utilities system which generates and distributes electricity and provides water and sewer services; an environmental services fund which provides residential waste collection; and an animal control shelter which provides a parish-wide animal control program.

## NOTES TO FINANCIAL STATEMENTS

### Component units -

Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity" establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the primary government's governing authority (City-Parish Council or City-Parish President) appoints a majority of board members of the potential component unit.
3. Fiscal interdependency between the primary government and the potential component unit.
4. Imposition of will by the primary government on the potential component unit.
5. Financial benefit/burden relationship between the primary government and the potential component unit.

Based on this criteria, the Government includes the component units detailed below in the financial reporting entity. Other component units, which should be included in order to conform with generally accepted accounting principles, are omitted.

### Blended component unit -

Lafayette Public Power Authority (LPPA) - LPPA was created by the Louisiana Legislature for the purpose of acquiring electric generating facilities in conjunction with other governmental entities or private enterprises. LPPA owns 50% of a coal-fired generating plant in Boyce, Louisiana (other owners: Cleco - 30%; Louisiana Energy and Power Authority - 20%). All energy produced from LPPA's share of the facility is sold to the Lafayette City-Parish Consolidated Government. The Lafayette Public Utilities Authority (LPUA) is LPPA's governing authority and is comprised of City-Parish council members whose council district includes sixty percent (60%) or more of persons residing in the City of Lafayette and the Government's Director of Utilities is its Managing Director. Although it is legally separate from the Government, LPPA is reported as if it were part of the primary government because its governing body is composed of much of the governing body of the Government and all of the energy generated is sold to Lafayette City-Parish Government's Utilities System.

## NOTES TO FINANCIAL STATEMENTS

### Discretely presented component units -

Downtown Development Authority - The Downtown Development Authority was created by the Louisiana Legislature to implement various plans to aid and encourage both private and public development of the Lafayette Centre Development District. The Council appoints the seven members of the Authority, and the Council must also approve any development plans of the Authority. Funding is provided by an ad valorem tax. The tax began in 1993 and will continue for a period of fifteen years. The Authority's fiscal year end is December 31.

Fifteenth Judicial District Criminal Court - The Fifteenth Judicial District Court is composed of eleven judges elected from the parishes of Acadia, Vermilion and Lafayette. The Lafayette City-Parish Council approves the operating budget of the Court and has responsibility for funding any deficits. In addition, one-half of any excess funds goes to the Government's General Fund.

Police Pension and Relief Fund and Firemen's Pension and Relief Fund - These entities were created by the Louisiana Legislature to provide retirement and disability benefits to the firemen and policemen of the City of Lafayette. During a prior fiscal year, each merged with its respective statewide system. The funds will continue to exist until all assets have been liquidated.

Cajundome Commission - The Commission was created in 1987 by an intergovernmental agreement between the City of Lafayette and the University of Southwestern Louisiana, and is responsible for overseeing the operations of the Cajundome, a multi-purpose civic center. Three of the five members of the Commission are appointed by the Consolidated Government, and the Government makes an annual contribution toward the operating and capital costs of the Cajundome.

City Court of Lafayette and Marshal-City Court of Lafayette - The day-to-day operations of City Court of Lafayette and the Marshal are funded through the Lafayette City-Parish Consolidated Government's General Fund. In addition, the activities of the Court and the Marshal are primarily for City residents.

Complete financial statements of the above component units that issue separate financial statements can be obtained at the office of the Legislative Auditor of the State of Louisiana, 1600 North 3rd, Baton Rouge, Louisiana 70802.

## NOTES TO FINANCIAL STATEMENTS

### Basis of presentation:

The Government's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its component units and the fund financial statements (individual major fund and combined nonmajor fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

### Government-wide financial statements -

The government-wide financial statements include the statement of net assets and the statement of activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds and other various functions of government for charges such as electric fees and contributions between the primary government and its component units which are reported as external transactions. These statements distinguish between the governmental and business-type activities of the Government. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The primary government is reported separately from the legally separate component units as detailed in the previous section.

In the government-wide statement of net assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Government's net assets are reported in three parts - invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The Government first utilizes restricted resources to finance qualifying activities.

The government-wide statement of activities reports both the gross and net cost of each of the Government's functions and business-type activities. The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

## NOTES TO FINANCIAL STATEMENTS

The net cost (by function or business-type activity) is normally covered by general revenue (property, sales taxes, intergovernmental revenues, interest income, etc.).

The Government does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds to recover the direct costs of General Fund services provided (finance, personnel, purchasing, etc.). This fee is eliminated by reducing the revenue in the General Fund and the expense in the paying fund because the expense is not a direct expense of the program to which it was charged.

The government-wide focus is more on the sustainability of the Government as an entity and the change in the Government's net assets resulting from the current year's activities.

### Fund financial statements -

The fund financial statements provide information about the Government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The Government reports the following major governmental funds:

General Fund - This is the Government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Government is required to maintain two separate general funds as follows: 1) City General Fund which accounts for resources used to finance the legally defined services of the City government; and 2) Parish General Fund which accounts for resources used to finance the legally defined services of the Parish government.

1961 Sales Tax Trust Fund - This fund accounts for the collection of sales and use tax and its subsequent disbursement in accordance with the sales tax dedication.

## NOTES TO FINANCIAL STATEMENTS

1985 Sales Tax Trust Fund - This fund accounts for the collection of sales and use tax and its subsequent disbursement in accordance with the sales tax dedication.

Sales Tax Capital Improvements Fund - This fund accounts for that portion of proceeds derived from the City's sales and use tax that is dedicated for capital improvements.

The Government reports the following major enterprise funds:

Utilities System Fund - This fund accounts for the provision of electric, water and sewer services to the residents of the City and some residents of the Parish. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Lafayette Public Power Authority (LPPA) - This fund accounts for the operations of a coal-fired electric generation plant in Boyce, Louisiana, and the sale of energy produced therefrom to the Lafayette City-Parish Consolidated Government. LPPA owns 50% of the total plant and accounts for 50% of total costs on its accounting records. The City has agreed to purchase all electric power from the Authority under the terms of a power sales contract. All activities necessary to provide such services are accounted for in the Authority, which is a component unit of the Lafayette City-Parish Consolidated Government.

In addition, the Government reports the following:

Internal Service Funds - These funds account for vehicle and transportation services, printing services, and self-insurance including medical insurance coverages provided to other departments on a cost reimbursement basis.

Metrocode Retirement Fund - This fund accounts for monies accumulated to provide supplemental retirement benefits to three employees so that benefits to all former Metrocode employees are equitable upon retirement.

Investment Trust Fund - This fund accounts for the external portion of the investment pool operated by the Government.

Agency Funds - These funds account for assets held by the Government to cover estimated court costs in connection with criminal and civil suits and on behalf of other funds within the Government.

## NOTES TO FINANCIAL STATEMENTS

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds.

The Government's internal service funds are presented in the proprietary funds financial statements. Because the principal users of the internal services are the Government's governmental activities, the financial statements of the internal services funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity.

The Government's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the Government, these funds are not incorporated into the government-wide statements.

### Basis of accounting:

#### Government-wide, proprietary and fiduciary fund financial statements -

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the Government gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

#### Governmental fund financial statements -

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Sales taxes are considered "measurable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time.

## NOTES TO FINANCIAL STATEMENTS

Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources. Except for miscellaneous supplies warehoused at central locations and issued to operating departments as needed, purchases of various operating supplies are regarded as expenditures at the time purchased.

### Cash and cash equivalents:

Cash includes amounts in demand deposits, with paying agents and on hand. For purposes of statements of cash flows, highly liquid investments (including restricted assets) with an original maturity of three months or less are considered to be cash equivalents. In addition, each fund's equity in the Government's investment pool is considered to be a cash equivalent since amounts can be deposited or withdrawn at anytime without prior notice or penalty.

### Investments:

State statutes authorize the Government to invest in United States bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

In accordance with GASB Statement No. 31, investments meeting the criteria specified in the Statement are stated at fair value, which is either a quoted market price or the best estimate available. Investments which do not meet the requirements are stated at cost. These investments include overnight repurchase agreements and amounts invested in Louisiana Asset Management Pool (LAMP).

The cash balances of substantially all funds and of other legally separate entities are pooled and invested by the Consolidated Government for the purpose of increasing earnings through investment activities. The individual funds' portion of the pool's assets are presented as "Cash, Investments and Accrued Interest," as applicable based on its percentage of the total of each item. The amount related to external agencies and component units with different fiscal years (i.e., external portion of the pool) is reported in the Investment Trust Fund.



## NOTES TO FINANCIAL STATEMENTS

### Interfund receivables and payables:

Short-term cash borrowings between funds are considered temporary in nature. These amounts are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

### Inventories and prepaid items:

Miscellaneous supplies warehoused at central locations are stated at cost (moving average). Building materials stockpiled for the Government's housing rehabilitation program, which supplies are eligible for grant reimbursement only when actually used in a project, are stated at cost (moving average).

Inventories, other than fuel oil, held by the Utilities System Fund and the Internal Service Funds are stated at cost (moving average). Fuel oil inventory in the Utilities System Fund is stated at the lower of cost or market. Coal inventory held by LPPA is stated at the lower of cost or market as determined by the average cost method.

Governmental fund type inventories are recorded under the purchase method in the fund financial statements. Appropriate allowances have been recorded for obsolete items.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

### Receivables:

Accounts receivable for the Utilities System Fund and the Environmental Services Disposal Fund are reported net of an allowance. The allowance amount at October 31, 2004 for the Utilities System Fund was \$639,663 and the Environmental Services Disposal Fund was \$52,235.

Loans receivable in governmental funds consist of rehabilitation, first-time homebuyers loans, etc., that are generally not expected or scheduled to be collected in the subsequent year. These are reported net of allowances. The allowance amounts are reflected on the face of the financial statement, as applicable.

### Bond discounts/issuance costs and deferred debits:

In governmental funds, bond discounts and issuance costs are recognized in the current period. In proprietary funds (and for governmental funds, in the government-wide statements), bond discounts/premiums, issuance costs, and deferred amounts at refunding are deferred and amortized over the terms of the bonds to which they apply. Also included in deferred debits of the proprietary funds are costs to be recovered from future billings of LPPA to the Lafayette City-Parish

## NOTES TO FINANCIAL STATEMENTS

Consolidated Government. Under the terms of the power sales contract between LPPA and the City, the City is billed for payment of debt principal and interest. However, in the accounting records, the utility plant costs are reflected through depreciation. The costs to be recovered by LPPA consist principally, therefore, of depreciation of the utility plant in excess of debt principal billed to the City. It is anticipated that all such deferred costs will be recovered by 2006.

### Restricted assets:

Certain resources of the Utilities System Fund and LPPA are classified as restricted assets on the balance sheet because their use is limited by bond ordinances or for self-insurance purposes, or because they represent customers' deposits being held.

### Fixed assets:

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

### Government-wide statements -

In the government-wide financial statements, fixed assets are accounted for as capital assets. All governmental fixed assets of City of Lafayette, Lafayette Parish Government subsequent to 1979, and Lafayette Consolidated Government are valued at cost where historical records are available and at estimated historical cost where historical records cannot be located. Donated fixed assets are valued at their estimated fair market value as of the date received. All fixed assets of Lafayette Parish Government which were purchased prior to 1980 are valued at estimated historical cost with the exception of buildings. Buildings have been recorded at insured values in effect in 1980. This basis is not in accordance with generally accepted accounting principles which require that such assets be recorded at cost or estimated historical cost. The potential differences resulting from the use of insured values as opposed to cost have been determined to be insignificant to the Lafayette Consolidated Government. Prior to November 1, 2001, governmental funds' infrastructure assets were not capitalized. These assets (back to November 1, 1979) have been valued at estimated historical cost.

Fixed assets in the Utilities System Fund were initially recorded on November 1, 1949 at values assigned by a survey and analysis conducted by the City's consulting engineers. Fixed assets acquired since the original capitalization and all other proprietary fund fixed assets are valued at historical cost.

NOTES TO FINANCIAL STATEMENTS

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

	<u>Years</u>
Buildings and improvements	8 - 40
Equipment (vehicles and moveables)	3 - 20
Infrastructure	25 - 40
Utility, plant and equipment	5 - 100
Acquisition adjustments	8 - 9

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Total interest incurred for the year ended October 31, 2004 for the business-type activities was \$5,608,060. Of this amount, \$3,637,255 was charged to expense while the remaining \$1,970,805 was capitalized as part of construction in the Utilities Fund.

Fund financial statements -

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Fixed assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

Compensated absences:

Employees earn vacation pay in varying amounts ranging from 8 hours per month to 16 hours per month, depending upon length of service. At the end of each year, annual leave may be carried forward provided the amount carried forward does not exceed an employee's annual earning rate at the time. Unused annual leave (in excess of what can be carried forward) is credited to the employee's sick leave balance. Subject to the above limitation, unused vacation is paid to an employee upon retirement or resignation at hourly rates being earned by that employee at separation.

## NOTES TO FINANCIAL STATEMENTS

Sick leave is accumulated at the rate of 12 days per year, and any unused sick leave may be carried forward without limitation. No sick leave is paid upon resignation. Employees separated due to retirement or death are paid for all accumulated sick leave at the hourly rates being earned by that employee at separation.

In the government-wide and proprietary fund statements, the Government accrues accumulated unpaid vacation and sick leave and associated related costs when earned (or estimated to be earned) by the employee. The current portion is the amount estimated to be used/paid in the following year. The remainder is reported as non-current. In accordance with GASB Interpretation No. 6, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements," no compensated absences liability is recorded in the governmental fund financial statements.

### Long-term debt:

The accounting treatment of long-term debt depends on whether the debt relates to governmental or proprietary fund obligations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of bonds payable, accrued compensated absences, and claims payable.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principle and interest reported as expenditures. The accounting for proprietary funds is the same in the fund statements as it is in the government-wide statements.

### Equity classifications:

Government-wide statements -

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

NOTES TO FINANCIAL STATEMENTS

- c. Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Fund statements -

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated. Proprietary fund equity is classified the same as in the government-wide statements.

Interfund transfers:

Permanent reallocation of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between individual governmental funds and individual proprietary funds have been eliminated.

Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Impairments:

The Government evaluates long-term assets to be held and used for impairment when events or changes in economic circumstances indicate the carrying value of such assets may be unrecoverable. The Government uses an estimate of the future undiscounted net cash flows to measure whether the assets are recoverable and measured for impairment by reference to fair value. Fair value is generally estimated using the Government's expectations of discounted net cash flows. Long-term assets to be disposed of are carried at the lower of cost or fair value less the costs of disposal.

Note 2. Stewardship, Compliance and Accountability

Deficit fund balance and unrestricted net assets of individual funds:

The following funds reported deficits:

Nonmajor governmental fund:	
Section 8 Housing	\$ 937
Internal service funds:	
Self-Insurance	\$ 2,072,813
Group Hospitalization	\$ 4,641,313

NOTES TO FINANCIAL STATEMENTS

Note 3. Ad Valorem Taxes

Fund financial statements -

City of Lafayette:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in April or May and are billed to taxpayers in November. The taxes are levied for the period of November 1 through October 31. Billed taxes become delinquent on January 1 of the year following the year they attach as an enforceable lien. Revenues from ad valorem taxes are budgeted and recognized as revenue in the year billed.

The City bills and collects its own property taxes using the assessed values determined by the Tax Assessor of Lafayette Parish.

For the year ended October 31, 2004, taxes of 17.81 mills were levied on property with assessed valuations totaling \$716,544,454 and were dedicated as follows:

General corporate purposes	5.42 mills
Maintenance of public streets	1.25 mills
Maintenance of public buildings	1.10 mills
Recreation and parks	1.86 mills
Maintenance and operation of fire and police departments	8.18 mills

Total taxes levied were \$12,761,664. Taxes receivable at October 31, 2004 totaled \$376,062, all of which is considered uncollectible.

Lafayette Parish:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied by Lafayette Parish in August of 2003 and were billed to the taxpayers by the Assessor in November of 2003 for the period November 1, 2003 through October 31, 2004. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

Taxes are budgeted and the revenue recognized in the year following the assessment, which is the year the taxes are levied for.

The taxes are based on assessed values determined by the Tax Assessor of Lafayette Parish and are collected by the Sheriff. The taxes are remitted to Lafayette Parish net of deductions for Pension Fund contributions.

NOTES TO FINANCIAL STATEMENTS

For the year ended October 31, 2004, taxes of 28.26 mills were levied on property with assessed valuations totaling \$1,106,861,667 and were dedicated as follows:

General corporate purposes, in city	1.52 mills
General corporate purposes	3.05 mills
Maintenance of buildings, road and bridges	18.69 mills
Debt service contingency	2.50 mills
Health unit maintenance	1.00 mills
Mosquito control	1.50 mills

Total taxes levied during 2003 for 2004, exclusive of homestead exemptions, were \$21,362,362. Taxes receivable at October 31, 2004 totaled \$340,425, all of which is considered uncollectible.

Government-wide financial statements -

Property taxes are recognized in the year for which they are levied, net of uncollectible amounts, as applicable.

NOTES TO FINANCIAL STATEMENTS

Note 4. Interfund Balances

Interfund balances at October 31, 2004 consist of the following:

	Due From:										Total
	General	1961 Sales Tax Trust	1985 Sales Tax Trust	Sales Tax Capital Improvements	Other Governmental Funds	Utilities System	Lafayette Public Power Authority	Other Enterprise Funds	Internal Service Funds		
General	\$ -	\$ -	\$ -	\$ -	\$ 1,104,998	\$ -	\$ -	\$ 24,333	\$ 43,585	\$ 1,172,916	
1961 Sales Tax Trust	854,869	-	-	1,717,000	329	-	-	-	-	2,572,198	
1985 Sales Tax Trust	756,604	-	-	1,460,704	-	-	-	-	-	2,217,308	
Sales Tax Capital Improvements	-	-	-	-	566	-	-	-	-	566	
Other Governmental Funds	287,744	141,291	66,582	-	195,056	9,146	72	-	-	699,891	
Utilities System	6,743	-	-	-	-	-	1,384,654	-	157,133	1,548,530	
Internal Service Funds	-	-	-	42,139	-	-	-	-	-	42,139	
Agency Funds	2,347	-	-	-	-	-	-	-	-	2,347	
<b>Total</b>	<u>\$1,908,307</u>	<u>\$ 141,291</u>	<u>\$ 66,582</u>	<u>\$ 3,219,843</u>	<u>\$ 1,300,949</u>	<u>\$ 9,146</u>	<u>\$1,384,654</u>	<u>\$ 24,405</u>	<u>\$200,718</u>	<u>\$ 8,255,895</u>	

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.



NOTES TO FINANCIAL STATEMENTS

Note 5. Interfund Transfers

Internal transfers for the year ended October 31, 2004 consist of the following:

	Transfers From:							Total
	1961		1985		Other		Other	
	General	Trust	Sales Tax	Trust	Sales Capital Improvements	Governmental Funds		
General	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,831,655	\$ 635,357	\$ 8,467,012
1961 Sales Tax Trust	10,187,884	-	-	-	4,346,928	14,631,115	-	29,165,927
1985 Sales Tax Trust	8,980,199	-	-	-	3,720,779	13,067,603	-	25,768,581
Sales Tax Capital Improvements	-	-	-	-	-	4,680	-	4,680
Other Governmental Funds	4,173,977	257,293	295,942	387,055	5,460,264	-	-	10,574,531
Utilities System	6,743	-	-	-	-	-	-	6,743
Total	<u>\$23,348,803</u>	<u>\$ 257,293</u>	<u>\$ 295,942</u>	<u>\$ 8,454,762</u>	<u>\$ 40,995,317</u>	<u>\$ 635,357</u>	<u>\$ 635,357</u>	<u>\$73,987,474</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund required, and (3) use unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTES TO FINANCIAL STATEMENTS

Note 6. Receivable and Payable Between Primary Government and Component Units

Receivable and payable balances at October 31, 2004 between the primary government and component units in the fund financial statements were as follows:

	<u>Receivable</u>	<u>Payable</u>
Primary Government:		
General Fund	\$ 103,569	\$589,060
Other Governmental Funds	10,350	-
Component Units:		
Criminal Court	478,904	-
Cajundome	<u>110,156</u>	<u>-</u>
	<u>\$ 702,979</u>	<u>\$589,060</u>

The amount reported as due from component units in the General Fund is \$103,569 more than the amount reported as due to primary government in the component units because \$98,620 is due from an Agency Fund and \$4,949 is due from the Downtown Development Authority whose financial information presented is as of December 31, 2004.

The amount reported as due from component units in the Other Governmental Funds is \$10,350 more than the amount reported as due to primary government in the component units because \$7,631 is due from an Agency Fund and \$2,719 is due from the Downtown Development Authority whose financial information presented is as of December 31, 2004.

Note 7. Transactions Between Primary Government and Discretely Presented Component Units

The following transactions between the primary government and its discretely presented component units during 2004 are classified as external transactions in the government-wide statement of activities:

General Fund:	
Transfer to Criminal Court to subsidize operations	\$(1,395,765)
Transfer to Cajundome Commission to subsidize operations	(497,154)
Other Governmental Funds:	
Transfer loan collections to Downtown Development Authority as budgeted	(38,193)
Sales Tax Capital Improvements Fund:	
Transfer to Cajundome Commission to fund capital purchases	<u>(300,000)</u>
Total	<u>\$(2,231,112)</u>

NOTES TO FINANCIAL STATEMENTS

Note 8. Due From Other Governmental Agencies

Amounts due from other governmental agencies consist of the following at October 31, 2004:

Fund financial statements:

Governmental Funds -

Lafayette Parish School Board:

Sales and use taxes collected but not remitted	\$ 5,054,918
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Lafayette Parish Sheriff's Department:

Fines and court costs	5,738
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Ad valorem taxes	691
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Various municipalities:

Refunds for housing juveniles at the Juvenile Detention Home	9,237
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District Court:

Reimbursement of costs	270,387
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Federal grant funds	2,771,035
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State of Louisiana:

Refunds for housing juveniles at the Juvenile Detention Home	14,945
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Federal pass through grant funds	535,537
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State grant funds	1,001,724
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Other state shared revenue	613,831
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Other:

Reimbursements due for other costs	<u>108,191</u>
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\$10,386,234

Government-wide financial statements:

The amount reported as due from other governments at October 31, 2004 consists of the following:

Total amount reported in:

Governmental Funds, from above	\$10,386,234
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Additional sales and use taxes due from Lafayette Parish School Board	<u>4,882,099</u>
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\$15,268,333

NOTES TO FINANCIAL STATEMENTS

Note 9. Restricted Assets - Enterprise Funds

Restricted assets of the Utilities System Fund were applicable to the following at October 31, 2004:

Cash with paying agent	\$ 2,145,535
Bond reserve and capital additions fund	235,553,305
Customer's deposits	4,237,143
Self-insurance funds	<u>1,051,526</u>
	<u>\$242,987,509</u>

The funds on deposit in the bond reserve and capital additions account are held for the following purposes:

Required bond reserve	\$ 18,603,616
In lieu of tax payment	16,316,608
Capital additions	<u>200,633,081</u>
	<u>\$235,553,305</u>

A Self-Insurance Fund was established as part of the Government's risk management program. The Utilities System Fund's investment in the Self-Insurance Fund is accounted for on the equity basis with claims and interest earnings being recognized as increases or decreases in the investment in the year incurred.

Restricted assets of the Lafayette Public Power Authority were applicable to the following at October 31, 2004.

Cash with paying agent	\$ 11,508,275
Bond reserve and contingency fund	14,903,891
Fuel cost stability fund	<u>4,500,433</u>
	<u>\$ 30,912,599</u>

NOTES TO FINANCIAL STATEMENTS

Note 10. Capital Assets and Depreciation

Capital asset activity for the year ended October 31, 2004 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Governmental activities:</b>				
Capital assets not being depreciated -				
Land	\$ 20,519,072	\$ 2,934,040	\$ -	\$ 23,453,112
Construction in process	<u>77,530,014</u>	<u>32,527,909</u>	<u>(37,669,173)</u>	<u>72,388,750</u>
Total capital assets not being depreciated	<u>\$ 98,049,086</u>	<u>\$ 35,461,949</u>	<u>\$ (37,669,173)</u>	<u>\$ 95,841,862</u>
Capital assets being depreciated -				
Buildings and improvements	\$ 118,660,933	\$ 8,375,354	\$ (44,510)	\$ 126,991,777
Vehicles	33,196,990	2,032,401	(898,374)	34,331,017
Moveables	18,788,254	1,307,505	(1,040,871)	19,054,888
Infrastructure	<u>384,722,650</u>	<u>27,597,775</u>	<u>-</u>	<u>412,320,425</u>
Total capital assets being depreciated	<u>\$ 555,368,827</u>	<u>\$ 39,313,035</u>	<u>\$ (1,983,755)</u>	<u>\$ 592,698,107</u>
Less accumulated depreciation for:				
Buildings and improvements	\$ (52,141,842)	\$ (2,600,776)	\$ 15,101	\$ (54,727,517)
Vehicles	(18,185,284)	(2,749,745)	758,194	(20,176,835)
Moveables	(12,496,586)	(1,535,311)	850,736	(13,181,161)
Infrastructure	<u>(133,654,545)</u>	<u>(11,051,042)</u>	<u>-</u>	<u>(144,705,587)</u>
Total accumulated depreciation	<u>\$ (216,478,257)</u>	<u>\$ (17,936,874)</u>	<u>\$ 1,624,031</u>	<u>\$ (232,791,100)</u>
Total capital assets being depreciated, net	<u>\$ 338,890,570</u>	<u>\$ 21,376,161</u>	<u>\$ (359,724)</u>	<u>\$ 359,907,007</u>
Governmental activities capital assets, net	<u>\$ 436,939,656</u>	<u>\$ 56,838,110</u>	<u>\$ (38,028,897)</u>	<u>\$ 455,748,869</u>

NOTES TO FINANCIAL STATEMENTS

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Business-type activities:				
Capital assets not being depreciated -				
Land	\$ 11,202,429	\$ 3,286,818	\$ (800,000)	\$ 13,689,247
Construction in process	<u>26,183,189</u>	<u>51,825,885</u>	<u>(29,012,191)</u>	<u>48,996,883</u>
Total capital assets not being depreciated	<u>\$ 37,385,618</u>	<u>\$ 55,112,703</u>	<u>\$(29,812,191)</u>	<u>\$ 62,686,130</u>
Capital assets being depreciated -				
Buildings and improvements	\$ 3,037,416	\$ -	\$ -	\$ 3,037,416
Equipment:				
Coal cars	13,439,131	-	(339,765)	13,099,366
Vehicles	2,198,218	-	-	2,198,218
Moveables	197,683	25,459	(3,014)	220,128
Electric plant	380,643,277	14,634,924	(2,435,642)	392,842,559
Water plant	97,559,045	4,739,847	(239,226)	102,059,666
Sewer plant	123,456,104	9,899,540	(180,439)	133,175,205
Fiber optics	2,543,109	186,829	-	2,729,938
Electric plant acquisitions adjustments	<u>59,439,358</u>	<u>-</u>	<u>-</u>	<u>59,439,358</u>
Total capital assets being depreciated	<u>\$ 682,513,341</u>	<u>\$ 29,486,599</u>	<u>\$(3,198,086)</u>	<u>\$ 708,801,854</u>
Less accumulated depreciation:				
Buildings and improvements	\$ (2,720,204)	\$ (48,811)	\$ -	\$ (2,769,015)
Equipment -				
Coal cars	(10,275,292)	(497,785)	268,855	(10,504,222)
Vehicles	(1,477,676)	(122,023)	-	(1,599,699)
Moveables	(125,558)	(27,189)	3,013	(149,734)
Electric plant	(208,994,554)	(11,971,929)	1,719,382	(219,247,101)
Water plant	(28,676,011)	(2,299,765)	234,975	(30,740,801)
Sewer plant	(34,188,357)	(2,975,371)	179,248	(36,984,480)
Fiber optics	(375,305)	(307,962)	-	(683,267)
Electric plant acquisitions adjustments	<u>(34,768,855)</u>	<u>(1,848,350)</u>	<u>-</u>	<u>(36,617,205)</u>
Total accumulated depreciation	<u>\$ (321,601,812)</u>	<u>\$ (20,099,185)</u>	<u>\$ 2,405,473</u>	<u>\$ (339,295,524)</u>

(continued)

NOTES TO FINANCIAL STATEMENTS

	Beginning Balance	Increases	Decreases	Ending Balance
Total capital assets being depreciated, net	\$ 360,911,529	\$ 9,387,414	\$ (792,613)	\$ 369,506,330
Business-type capital assets, net	\$ 398,297,147	\$ 64,500,117	\$ (30,604,804)	\$ 432,192,460

Depreciation was charged as follows:

Governmental activities:

General government	\$ 919,924
Public safety	2,646,683
Traffic and transportation	781,018
Streets and drainage	965,720
Urban redevelopment and housing	56,579
Cultural and recreation	1,212,194
Health and welfare	80,686
Economic development and assistance	106,519
Economic opportunity	5,938
Capital assets held by internal service funds are charged to the various functions based on their usage of the assets	110,571
Infrastructure depreciation is unallocated	<u>11,051,042</u>
 Total governmental activities depreciation expense	 <u>\$17,936,874</u>

Business-type activities:

Electric	\$ 9,411,190
Water	2,299,765
Wastewater	2,975,371
Fiber optics	307,962
Coal-fired electric plant	4,906,874
Animal shelter control program	52,960
Solid waste collection services	<u>145,063</u>
	<u>\$20,099,185</u>

NOTES TO FINANCIAL STATEMENTS

Note 11. Long-Term Debt

Primary Government

City of Lafayette:

Revenue Bonds. The City issues bonds which are repaid from specific revenue sources, either sales taxes or income derived from proprietary funds. Proceeds are used for the acquisition and construction of major capital facilities of both governmental and business-type activities. The bonds expected to be paid from business-type revenues are reported in the proprietary funds. Revenue bonds have also been issued to refund other revenue bonds.

Taxable Refunding Bonds. The City issued taxable refunding bonds to refund the outstanding notes with the Firefighters and Municipal Police Employees Retirement Systems. The Bonds are secured by and payable solely from a pledge and dedication of the excess of annual revenue above statutory, necessary and usual charges in each of the fiscal years during which the Bonds are outstanding.

Lafayette Parish Government:

General Obligation Bonds/Certificates of Indebtedness. The Parish issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the full faith and credit of the Parish.



NOTES TO FINANCIAL STATEMENTS

Long-term debt outstanding at October 31, 2004 is as follows:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Interest Rates</u>	<u>Balance Outstanding</u>
Governmental activities:				
City of Lafayette -				
Sales tax revenue bonds:				
Public streets and drainage				
secured by -				
1961 tax	03/01/97	03/01/22	4.80 -10.00	\$ 10,205,000
	09/01/99	03/01/24	5.10 - 7.00	36,395,000
	11/01/00	05/01/25	4.875 - 7.00	11,855,000
	12/01/01	03/01/26	4.00 - 5.75	21,500,000
	12/01/02	03/01/09	3.00 - 4.75	30,595,000
	01/01/03	03/01/27	4.25 - 6.25	9,820,000
	02/20/03	03/01/18	2.50 - 4.30	13,535,000
	11/01/03	03/01/28	4.00 - 6.00	7,100,000
1985 tax	09/01/95	05/01/05	4.90 -10.00	120,000
	03/01/97	05/01/21	4.70 -10.00	11,730,000
	07/01/98	05/01/23	4.30 - 6.60	38,780,000
	11/01/99	05/01/24	5.10 - 7.00	13,155,000
	11/01/00	05/01/25	4.875 - 7.00	15,140,000
	12/01/01	03/01/26	4.00 - 5.75	15,100,000
	01/01/03	05/01/27	4.25 - 6.25	13,740,000
	11/01/03	05/01/28	4.00 - 5.75	16,000,000
	02/03/04	05/01/15	3.00 - 5.00	29,675,000
	05/01/04	05/01/20	2.00 - 4.30	<u>3,445,000</u>
				<u>\$297,890,000</u>
Taxable refunding bonds:				
Series 2002	11/07/02	05/01/28	1.85 - 5.75	<u>\$ 47,930,000</u>
Total City of Lafayette				<u>\$345,820,000</u>
Lafayette Parish Government -				
General obligation bonds:				
Building	12/01/81	03/01/06	8.00	\$ 10,000
Series 2001	12/21/01	03/01/26	4.00 - 5.75	15,960,000
Series 2003	12/01/03	03/01/28	3.00 - 5.25	21,840,000
Jail improvement and renovation refunding bonds	01/04/95	06/15/06	6.25	161,000
Certificates of Indebtedness:				
Series 1998	06/05/98	03/01/07	6.00	1,155,000
Series 1999	12/14/99	12/01/19	5.75	<u>1,320,000</u>
Total Lafayette Parish Government				<u>\$ 40,446,000</u>

(continued)

NOTES TO FINANCIAL STATEMENTS

	Issue Date	Final Maturity Date	Interest Rates	Balance Outstanding
Add: unamortized bond premiums, net of discounts				\$ <u>1,615,371</u>
Less: unamortized loss on refundings				\$ <u>(1,349,919)</u>
Total bond indebtedness outstanding				<u>\$386,531,452</u>
Other liabilities:				
Accrued compensated absences				\$ 9,151,448
Claims payable				<u>7,321,539</u>
Total other liabilities				<u>\$ 16,472,987</u>
Total governmental activity debt				<u>\$403,004,439</u>
Business-type activities:				
City of Lafayette -				
Utilities revenue bonds:				
Series 1996	12/11/96	11/01/17	2.95	\$ 12,670,000
Series 2004	08/10/04	11/01/28	4.00 - 5.25	<u>183,990,000</u>
				\$196,660,000
Add issue premium:				
Series 2004				<u>5,674,897</u>
Total City of Lafayette				<u>\$202,334,897</u>
LPPA -				
Revenue bonds, net				<u>\$ 86,716,139</u>
Total bond indebtedness				<u>\$289,051,036</u>
Accrued compensated absences				<u>\$ 3,566,379</u>
Total business-type activity debt				<u>\$292,617,415</u>

NOTES TO FINANCIAL STATEMENTS

The annual debt service requirements to maturity of all bonds outstanding at October 31, 2004 follows:

City of Lafayette:

	<u>Sales Tax</u>			<u>Taxable Refunding Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 15,170,000	\$ 14,345,023	\$ 29,515,023	\$ 1,120,000	\$ 2,534,510	\$ 3,654,510
2006	15,900,000	13,630,336	29,530,336	1,150,000	2,504,830	3,654,830
2007	16,640,000	12,889,753	29,529,753	1,195,000	2,458,830	3,653,830
2008	17,445,000	12,084,492	29,529,492	1,240,000	2,416,407	3,656,407
2009	18,275,000	11,248,022	29,523,022	1,285,000	2,368,667	3,653,667
2010	12,645,000	10,516,334	23,161,334	1,340,000	2,314,055	3,654,055
2011	13,265,000	9,895,829	23,160,829	1,400,000	2,255,095	3,655,095
2012	11,560,000	9,251,308	20,811,308	1,465,000	2,190,695	3,655,695
2013	12,110,000	8,689,500	20,799,500	1,540,000	2,117,445	3,657,445
2014	12,705,000	8,094,688	20,799,688	1,610,000	2,044,295	3,654,295
2015-2019	68,745,000	31,244,716	99,989,716	9,435,000	8,839,530	18,274,530
2020-2024	67,800,000	14,287,708	82,087,708	12,410,000	5,875,378	18,285,378
2025-2029	<u>15,630,000</u>	<u>1,652,276</u>	<u>17,282,276</u>	<u>12,740,000</u>	<u>1,882,263</u>	<u>14,622,263</u>
	<u>\$297,890,000</u>	<u>\$157,829,985</u>	<u>\$455,719,985</u>	<u>\$47,930,000</u>	<u>\$ 39,802,000</u>	<u>\$ 87,732,000</u>

	<u>Utilities</u>			<u>Total</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ -	\$ 7,100,273	\$ 7,100,273	\$ 16,290,000	\$ 23,979,806	\$ 40,269,806
2006	815,000	9,897,455	10,712,455	17,865,000	26,032,621	43,897,621
2007	840,000	9,873,044	10,713,044	18,675,000	25,221,627	43,896,627
2008	860,000	9,847,968	10,707,968	19,545,000	24,348,867	43,893,867
2009	890,000	9,822,157	10,712,157	20,450,000	23,438,846	43,888,846
2010	915,000	9,795,533	10,710,533	14,900,000	22,625,922	37,525,922
2011	940,000	9,768,173	10,708,173	15,605,000	21,919,097	37,524,097
2012	970,000	9,740,000	10,710,000	13,995,000	21,182,003	35,177,003
2013	1,575,000	9,699,416	11,274,416	15,225,000	20,506,361	35,731,361
2014	8,625,000	9,458,520	18,083,520	22,940,000	19,597,503	42,537,503
2015-2019	48,855,000	40,239,990	89,094,990	127,035,000	80,324,236	207,359,236
2020-2024	57,380,000	26,679,900	84,059,900	137,590,000	46,842,986	184,432,986
2025-2029	<u>73,995,000</u>	<u>9,687,975</u>	<u>83,682,975</u>	<u>102,365,000</u>	<u>13,222,514</u>	<u>115,587,514</u>
	<u>\$196,660,000</u>	<u>\$171,610,404</u>	<u>\$368,270,404</u>	<u>\$542,480,000</u>	<u>\$369,242,389</u>	<u>\$911,722,389</u>

NOTES TO FINANCIAL STATEMENTS

Lafayette Parish Government:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 1,353,000	\$ 1,832,726	\$ 3,185,726
2006	1,423,000	1,759,069	3,182,069
2007	1,410,000	1,687,313	3,097,313
2008	1,055,000	1,632,804	2,687,804
2009	1,120,000	1,584,327	2,704,327
2010	1,180,000	1,530,773	2,710,773
2011	1,250,000	1,473,330	2,723,330
2012	1,315,000	1,417,139	2,732,139
2013	1,380,000	1,361,467	2,741,467
2014	1,460,000	1,302,063	2,762,063
2015 - 2019	8,640,000	5,457,720	14,097,720
2020 - 2024	10,720,000	3,246,485	13,966,485
2025 - 2028	<u>8,140,000</u>	<u>693,992</u>	<u>8,833,992</u>
	<u>\$40,446,000</u>	<u>\$24,979,208</u>	<u>\$65,425,208</u>

The City has defeased certain revenue bonds by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on old bonds. Accordingly, the trust accounts' assets and the liabilities for the defeased bonds are not included in the Government's financial statements. At October 31, 2004, the following bonds are considered defeased:

Sales tax revenue	<u>\$ 3,120,000</u>
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Component units

LPPA revenue bonds outstanding at October 31, 2004 are as follows:

	<u>Issue Date</u>	<u>Balance Outstanding</u>
Series 1993	12/01/93	\$ 4,770,000
Series 2002	09/01/02	25,800,000
Series 2003	08/04/03	<u>61,210,000</u>
		\$ 91,780,000
Add unamortized premium		6,056,037
Less unamortized loss on refunding		<u>(11,119,898)</u>
Net revenue bonds outstanding		<u>\$ 86,716,139</u>

NOTES TO FINANCIAL STATEMENTS

The annual debt service requirements on all Lafayette Public Power Authority bonds outstanding at October 31, 2004 follows:

<u>Year Ending October 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 9,470,000	\$ 3,868,070	\$ 13,338,070
2006	9,410,000	3,493,290	12,903,290
2007	9,785,000	3,144,411	12,929,411
2008	10,215,000	2,762,734	12,977,734
2009	10,660,000	2,307,170	12,967,170
2010 - 2014	<u>42,240,000</u>	<u>3,784,928</u>	<u>46,024,928</u>
	<u>\$ 91,780,000</u>	<u>\$19,360,603</u>	<u>\$111,140,603</u>

Changes in Long-Term Liabilities. The following is a summary of changes in long-term debt (in thousands of dollars) for the year ended October 31, 2004:

	<u>Balance, 11/01/03</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance, 10/31/04</u>
Governmental activities:				
City of Lafayette -				
Sales tax revenue bonds	\$ 288,585	\$ 56,220	\$ (46,915)	\$ 297,890
Taxable refunding bonds	48,330	-	(400)	47,930
Lafayette Parish -				
General obligation debt	19,445	22,300	(1,299)	40,446
Unamortized bond premiums, net of discounts	571	1,514	(470)	1,615
Unamortized loss on refunding	(900)	(740)	290	(1,350)
Total bond indebtedness	\$ 356,031	\$ 79,294	\$ (48,794)	\$ 386,531
Other liabilities -				
Compensated absences	8,217	934	-	9,151
Claims liabilities	7,838	17,211	(17,727)	7,322
Governmental activities long-term debt	<u>\$ 372,086</u>	<u>\$ 97,439</u>	<u>\$ (66,521)</u>	<u>\$ 403,004</u>

(continued)

NOTES TO FINANCIAL STATEMENTS

	<u>Balance,</u> <u>11/01/03</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance,</u> <u>10/31/04</u>
Business-type activities:				
Primary government -				
Utilities revenue bonds:				
Series 1993	\$ 11,770	\$ -	\$ (11,770)	\$ -
Series 1996	13,113	60	(503)	12,670
Series 2004	-	<u>183,990</u>	-	<u>183,990</u>
	<u>\$ 24,883</u>	<u>\$ 184,050</u>	<u>\$ (12,273)</u>	<u>\$ 196,660</u>
Add issue premium:				
Series 2004	-	5,675	-	5,675
Less deferred amount on refundings	<u>(77)</u>	<u>-</u>	<u>77</u>	<u>-</u>
Total revenue bonds	<u>\$ 24,806</u>	<u>\$ 189,725</u>	<u>\$ (12,196)</u>	<u>\$ 202,335</u>
Compensated absences	<u>3,077</u>	<u>489</u>	<u>-</u>	<u>3,566</u>
Total primary government	<u>\$ 27,883</u>	<u>\$ 190,214</u>	<u>\$ (12,196)</u>	<u>\$ 205,901</u>
Component unit -				
LPPA revenue debt	\$ 100,860	\$ -	\$ (9,080)	\$ 91,780
Less deferred amount on refundings	(12,899)	-	1,779	(11,120)
Unamortized premium	<u>6,736</u>	<u>-</u>	<u>(680)</u>	<u>6,056</u>
Total LPPA revenue debt	<u>\$ 94,697</u>	<u>\$ -0-</u>	<u>\$ (7,981)</u>	<u>\$ 86,716</u>
Business-type activities long-term debt	<u>\$ 122,580</u>	<u>\$ 190,214</u>	<u>\$ (20,177)</u>	<u>\$ 292,617</u>

Compensated absences typically have been liquidated by the general fund and a few other governmental funds. Claims liabilities typically have been liquidated by the internal service funds.

NOTES TO FINANCIAL STATEMENTS

Note 12. Authorization for Sale of Additional Bonds

At elections held on April 4, 1981, July 20, 1985 and July 17, 1997, voters of the City of Lafayette approved the issuance of additional sales tax revenue bonds. At October 31, 2004, the remaining approved amounts are as follows:

	<u>1961</u> <u>Sales Tax</u>	<u>1985</u> <u>Sales Tax</u>
Street improvements	\$23,722,799	\$ 505,306
Drainage improvements	6,966,032	5,069,030
North University underpass	2,762,141	-
Public buildings	203,833	-
Recreation/parks improvements	<u>17,195</u>	<u>3,664</u>
Total	<u>\$33,672,000</u>	<u>\$ 5,578,000</u>

Note 13. Deposits and Investments

Deposits:

Primary government

At year end, the carrying amount of the primary government's deposits, including demand deposit accounts and certificates of deposit, was \$5,593,095 and the bank balance was \$11,299,962. Of the bank balance, \$500,000 was covered by federal depository insurance and \$10,799,962 was covered by collateral held by the City's/Parish's fiscal agent in the City's/Parish's name, as applicable. Cash on hand and with paying agents aggregated \$7,295,588 (Lafayette City-Parish Consolidated Government) and \$11,508,275 (LPPA). Of the carrying amount, \$1,110,494 is reported in the fiduciary funds.

Component units

At year end, the carrying amount of the component units' deposits was \$7,665,411 and the bank balance was \$7,591,515. Of the bank balance, \$1,211,811 was covered by federal depository insurance and \$6,031,476 was covered by collateral held by the fiscal agent of the individual entities in their name. The remaining \$348,228 was considered uncollateralized. The uncollateralized amount existed because the trustee bank for the Convention Center Project of the Cajundome does not pledge specific collateral to its individual accounts. Collateral is pledged on the bank's trust department as a whole. Of

NOTES TO FINANCIAL STATEMENTS

the carrying amount, \$351,646 was held by the Lafayette City-Parish Consolidated Government in their consolidated cash account on behalf of the Downtown Development Authority, Criminal Court, and Firemen's and Police Pension and Relief Funds, and \$1,039,629 is reported in fiduciary funds. In addition, cash on hand for these entities totaled \$24,450.

Investments:

The Lafayette City-Parish Consolidated Government's investments are categorized as either (1) insured or registered for which the securities are held by the Government or its agent in the Government's name, (2) uninsured and unregistered for which the securities are held by the broker's or dealer's trust department or agent in the Government's name or (3) uninsured and unregistered for which the securities are held by the broker or dealer, or by its trust department or agent but not in the Government's name. All of the Government's investments are considered Category 1 at October 31, 2004 and are detailed below (in thousands of dollars).

	<u>Primary Government</u>		<u>Component Units</u>	
	<u>Reported Amount</u>	<u>Fair Value</u>	<u>Reported Amount</u>	<u>Fair Value</u>
Lafayette City-Parish Consolidated Government:				
U.S. Government securities	\$ 384,539	\$ 384,539	\$ 2,202	\$ 2,202
Repurchase agreements	46,027	46,987	-	-
Louisiana Asset Management Pool	3,041	3,041	-	-
Utilities System Fund investment in self-insurance fund	<u>1,052</u>	<u>1,052</u>	<u>-</u>	<u>-</u>
	\$ 434,659	\$ 435,619	\$ 2,202	\$ 2,202
LPPA:				
Repurchase agreements	13,500	13,774	-	-
U.S. Government securities	<u>12,910</u>	<u>12,910</u>	<u>-</u>	<u>-</u>
Totals	<u>\$ 461,069</u>	<u>\$ 462,303</u>	<u>\$ 2,202</u>	<u>\$ 2,202</u>

Of the above primary government amount, \$9,511,492 is reported in the fiduciary funds.



NOTES TO FINANCIAL STATEMENTS

In accordance with GASB Statement No. 31, the Government recognized the net increase (decrease) in the fair value of investments for the year ended October 31, 2004 detailed below. This amount takes into account all changes in fair value (including purchases and sales) that occurred during the year.

	Primary Government	Component Units
Lafayette City-Parish		
Consolidated Government	\$(1,576,649)	\$ (19,184)
LPPA	(20,535)	-
	\$(1,597,184)	\$ (19,184)

Note 14. Dedication of Proceeds and Flow of Funds - Sales and Use Taxes

City of Lafayette

Proceeds of the 1961 1% sales and use tax levied by the City of Lafayette (2004 collections \$29,089,577) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for streets, sidewalks and bridges; drains, drainage canals and sub-surface drainage; fire department stations and equipment; police department stations and equipment; garbage disposal and health and sanitation equipment and facilities; public buildings; public parks and recreational facilities and equipment; civil defense; and any other work of permanent public improvement, title to which shall be in the public.
2. Supplementing the revenues of the General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of various Public Street and Drainage Bonds with outstanding principal balances totaling \$141,005,000 at October 31, 2004.

Proceeds of the 1985 1% sales and use tax levied by the City of Lafayette (2004 collections \$25,641,265) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for street and drainage improvements.
2. Supplementing the revenues of the General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

## NOTES TO FINANCIAL STATEMENTS

Proceeds of the tax have been pledged and dedicated to the retirement of Public Streets and Drainage Bonds with outstanding principal balances totaling \$156,885,000 at October 31, 2004.

Under the terms of the various bond indentures:

1. All proceeds of the tax are to be deposited daily into a Sales Tax Trust Fund.
2. Each month, there will be transferred from the Sales Tax Trust Fund an amount estimated to be required to pay for all reasonable and necessary costs and expenses of collecting and administering the tax during the next succeeding month.
3. On or before the 20th day of each month, there shall be transferred to a Sales Tax Bond Sinking Fund an amount equal to 1/6 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date.
4. On or before the 20th day of each month, there shall also be transferred to a Sales Tax Bond Reserve Fund a prescribed sum until such time as there is on deposit in that fund a sum equal to the highest combined principal and interest requirements in any succeeding fiscal year on the outstanding bonds.
5. Any funds remaining after the above transfers will be considered surplus and may be used for the purposes for which the tax was levied.

### Lafayette Parish

Lafayette Parish is authorized by the voters of the parish to levy and collect a one percent (1%) sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The sales tax ordinance provides that the net proceeds of the sales tax will be deposited in the General Fund of the Parish for general expenditures. Revenues from this tax totaled \$4,418,303 for the period ended October 31, 2004.

### Note 15. Flow of Funds; Restrictions on Use - Utility Revenues

Under the terms of various bond indentures on outstanding Utilities Revenue Bonds, all income and revenues of the Utilities System are pledged and dedicated to the retirement of said bonds and are to be deposited in funds as indicated below.

## NOTES TO FINANCIAL STATEMENTS

All revenue, except income received from the sale of capital assets and charges between divisions of the Utilities System, shall be deposited daily into a Receipts Fund. Out of the Receipts Fund, there shall be transferred to an Operating Fund from time to time as needed during each sinking fund year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Fund, the monies in the Receipts Fund shall be transferred to the Sinking Fund in amounts sufficient to pay promptly and fully the principal of, premium, if any, and the interest on the outstanding revenue bonds as they become due and payable whether by maturity or mandatory call. Appropriate amounts shall also be placed in the Sinking Fund to allow for the payment of the charges of the paying agent. On or before the day before the interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

After meeting the requirements of the Operating and Sinking Funds, monies in the Receipts Fund are transferred to the Reserve Fund to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Fund are used solely for the purposes of curing deficiencies in the Sinking Fund for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Fund, the monies in the Receipts Fund shall be deposited in the Capital Additions Fund. The monies in the Capital Additions Fund shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. It shall also be used to make the in lieu of tax payment to the City General Fund. The remaining money in the Capital Additions Fund may be used for (1) paying capital costs, (2) creation of a rate stabilization account to provide for temporary loss of revenue, (3) payment of subordinated indebtedness and subordinated contract obligations, (4) purchase of outstanding obligations, or (5) making any payment or investment for any lawful purpose.

### Note 16. Flow of Funds; Restrictions on Use - LPPA

Under the terms of the ordinance authorizing and providing for the issuance of electric revenue bonds of the Authority to finance the acquisition of an ownership interest in a fossil fuel steam electric generating plant and for other purposes relating thereto, the bonds are special obligations of the Authority payable solely from and secured by the revenues and other funds including bond proceeds. Such revenues consist of all income, fees, charges, receipts, profits, and other monies derived by the Authority from its ownership and operation of the fossil fuel steam electric generating plant, other than certain money derived during the period of construction. Monies in the revenue fund shall first be applied to the payment of operating expenses of the plant,

## NOTES TO FINANCIAL STATEMENTS

exclusive of depreciation and amortization. Monies in the revenue fund shall then be deposited into the bond fund to pay principal and premium, if any, and interest on all bonds as they become due and payable; and then applied to maintain in the bond fund the reserve account an amount equal to the maximum annual debt service requirements on all bonds (initially funded from bond proceeds). After making the required payments into the operating account and bond fund, there shall be paid out of the revenue fund into the reserve and contingency fund an amount equal to \$1,500,000 or such greater amount as may be determined by the consulting engineer, provided that there shall not be required to be paid therein during any month an amount in excess of 25% of the amounts required to be paid during such month to the bond fund. If on any October 31st following the date of commercial operation, the monies credited (or to be credited as of such date) to the revenue fund shall exceed the Authority's required amount of working capital for the operation of the plant, the amount of such excess shall be applied by the Authority (1) to reduce monthly power costs to the Lafayette City-Parish Consolidated Government under the power sales contract, (2) to pay the cost of making repairs, renewals and replacements, additions, betterments and improvements to and extensions of the plant operations, (3) to the purchase or redemption of bonds, (4) to any other purpose in connection with the plant operation, or (5) to any other lawful purpose of the Authority, including the payment of subordinated indebtedness.

The fuel cost stability fund was established to allow level billings to the retail customer when the generating plant is out of service for a period of seven days or more. In those instances, a credit may be applied to the monthly power bill to the Lafayette City-Parish Consolidated Government. When the unit has been returned to operation, the funds which were applied as a credit are recovered by application of a surcharge to restore the fund balance over a reasonable period of time.

The reserve and contingency fund cash balance at October 31, 2003 was \$511,017, which is below the required minimum balance. These funds were used for their required purpose as outlined above; therefore, the Authority is not in violation of the funding requirements of this fund. All funds were replenished in 2004. The reserve and contingency cash balance at October 31, 2004 was \$1,500,000.

### Note 17. Contract for Purchase of Power

On May 1, 1977, the City of Lafayette entered into a power sales contract with the Lafayette Public Power Authority (LPPA) for purchase of all electric power and energy which is capable of generation from LPPA's 50% ownership interest in a fossil fuel steam electric generating plant near Boyce, Louisiana. The generating unit has a net generating capability of approximately 530 MW.

## NOTES TO FINANCIAL STATEMENTS

Under the terms of the power sales contract, which will terminate on April 30, 2017, the City makes monthly payments sufficient to cover: all debt service of LPPA (including debt service reserve requirements); the amount which LPPA is required under its bond resolution(s) to pay or set aside during such month into any other fund or account established by the bond resolutions including working capital funds; any payments which LPPA is required to make for the cost of renewals, replacements or preventive maintenance of the facility; and the costs of producing or delivering power and energy during such month (including general and administrative expenses, but excluding depreciation). Such payments will continue throughout the term of the contract whether or not the unit is operable or whether power or energy is being delivered to the City under the terms of the contract.

### Note 18. Employee Retirement Systems

The Lafayette City-Parish Consolidated Government participates in the Municipal Employees Retirement System (MERS), Parochial Employees' Retirement System (PERS), State of Louisiana - Municipal Police Employees' Retirement System and State of Louisiana - Firefighters' Retirement System. These systems are statewide multi-employer, public employee retirement systems which cover virtually all Lafayette Consolidated Government employees. Substantially, all Government employees participate in one of the following retirement systems:

#### Municipal Employees' Retirement Systems (MERS)

##### Plan description:

Employees are eligible to retire under Plan A of the System at age 60 with 10 years of creditable service, or at any age with 25 years of creditable service. Monthly benefits consist of 3% of a member's final compensation, multiplied by years of service with certain limitations. The System also provides disability and survivor benefits. All benefits are established by state statute. MERS issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Employees' Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809.

##### Funding policy:

Plan members are required to contribute 9.25% of their annual covered salary and the Government is required to contribute at an actuarially determined rate. The rate was 11.00% until July 1, 2004 at which time it increased to 15.00%. The contribution requirements of plan members and the Government are established by statute. The Government's contributions to MERS for the years ended October 31, 2004, 2003 and 2002 were \$2,494,365, \$1,797,664 and \$1,518,557, respectively, equal to the required contribution each year.

## NOTES TO FINANCIAL STATEMENTS

### Parochial Employees' Retirement System (PERS)

#### Plan description:

Members of the plan may retire with 30 years of creditable service regardless of age, with 25 years of service at age 55, and with 10 years of service at age 60. Benefit rates are 1% of final compensation (average monthly earnings during the highest 36 consecutive months, or joined months if service was interrupted) plus \$2.00 per month for each year of service credited prior to January 1, 1980, and 3% of final compensation for each year of service after January 1, 1980. The System also provides disability and survivor benefits. Benefits are established by state statute. PERS issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Parochial Employees' Retirement System of Louisiana, Post Office Box 14619, Baton Rouge, Louisiana 70898.

#### Funding policy:

Plan members are required to contribute 9.50% of their annual covered salary to the plan and the Government is required to contribute at an actuarially determined rate. The rate was 7.75% of annual covered payroll until January 1, 2004, at which time the rate increased to 11.75%. The contribution requirements of plan members and the Government are established by statute. The Government's contribution to PERS for the years ended October 31, 2004, 2003 and 2002 were \$2,426,874, \$1,558,027 and \$1,377,104, respectively, equal to the required contribution each year.

### State of Louisiana - Municipal Police Employees' Retirement System

#### Plan description:

Members of the plan may retire at age 50 with at least 20 years of credited service, or at age 55 with at least 12 years of credited service. Benefit rates are 3-1/3 percent of a member's average final compensation, multiplied by the employee's years of credited service. The System also provides death and disability benefits. Benefits are established by state statute. The Municipal Police Employees' Retirement System issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Police Employees' Retirement System, 8401 United Plaza Boulevard, Suite 270, Baton Rouge, Louisiana 70809-7017.

## NOTES TO FINANCIAL STATEMENTS

### Funding policy:

Plan members are required to contribute 7.50% of their annual covered salary and the Government was required to contribute 15.25%, through July 1, 2004, at which time the rate increased to 21.50%. The Government's contributions to the System for the years ended October 31, 2004, 2003 and 2002 were \$1,756,367, \$989,091 and \$732,100, respectively, equal to the required contribution for each year.

### State of Louisiana - Firefighters' Retirement System

#### Plan description:

Members of the plan may retire at age 50 with at least 20 years of credited service, or at age 55 with at least 12 years of credited service. Benefits are 3-1/3 percent of a member's average final compensation, multiplied by the employee's years of credited service. The System also provides death and disability benefits. Benefits are established by state statute. The Firefighters' Retirement System issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Firefighters' Retirement System, Post Office Box 94095 Capitol Station, Baton Rouge, Louisiana 70804-9095.

#### Funding policy:

Plan members are required to contribute 8.00% of their annual covered salary and the Government is required to contribute at an actuarially determined rate. The current rate is 21.00%. The contribution requirements of plan members are established and may be amended by the System's Board of Trustees. The Government's contributions to the System for the years ended October 31, 2004, 2003 and 2002 were \$1,836,661, \$1,273,220 and \$609,448, respectively, equal to the required contribution for each year.

### Note 19. Contingent Liabilities

The Lafayette City-Parish Consolidated Government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Consolidated Government's attorneys any judgments rendered in favor of the plaintiff or payments resulting from compromise settlements, if any, will be within the limits of the various insurance coverages carried by the Consolidated Government or funded through its self-insurance program.

## NOTES TO FINANCIAL STATEMENTS

In January 2003, a judge granted a motion for summary judgment relative to liability issues of the Lafayette City-Parish Consolidated Government in litigation filed by members of the Lafayette Fire and Police Departments. The summary judgment established liability in the design of pay plans for the Fire and Police Departments that advanced state supplemental pay in the first year of employment of new hires within the respective departments. The court found the process of retracting advanced payments, subsequent to the eligibility of state issued payments after the first year of employment, to be in violation of State law. The ruling only establishes liability for the period March 16, 1996 through November 1, 2001, based on the statute of limitations and recent pay plan revisions modifying the plans as a result of this lawsuit. The Administration and Legal Department of the Lafayette City-Parish Consolidated Government believe the court erred in its interpretation of the law and intend to appeal the ruling. The potential liability of an unfavorable outcome could approximate \$10,000,000. No accrual of this action is reflected in the financial statements.

Lafayette City-Parish Consolidated Government receives grants for specific purposes that are subject to review and audit by the agencies providing the funding. Such audits and reviews could result in expenses being disallowed under the terms and conditions of the grants. In the opinion of management, such disallowances, if any, would be immaterial.

### Note 20. Environmental Liability

The site upon which the City's first power generation plant was once located has been identified as containing environmental contamination. In 1979, the City built an electrical substation on the site after the eighty-year old generation plant was destroyed by fire. While performing electrical upgrades to the substation in 1991, the City discovered traces of petroleum products and began an investigation as to the source of the contaminants and the extent of contamination. As a result of extensive testing on the substation site and adjacent properties, it appears that the source of the contamination is likely to have been caused from underground storage tanks which once contained fuel oil and diesel fuel used in the generation of electrical power by the former utility plant.

The City currently has plans to conduct a clean-up of the site using bioremediation technology. This method of remediation involves the introduction of micro-organisms into the soil through the use of various ground wells which will be bored throughout the site. The cost of this clean-up utilizing bioremediation technology is estimated at approximately \$1,750,000 and will take several years to complete. Through October 31, 2004, the City has incurred expenses of \$803,749 in connection with the remediation project for environmental testing and consulting. The estimated remaining cost of the clean-up of \$946,251 is accrued in the Utilities System Fund at October 31, 2004.



NOTES TO FINANCIAL STATEMENTS

The City has plans to first conduct a test of the bioremediation process on a small area of the site to determine if this process can be used successfully before beginning the full-scale bioremediation project. Should the bioremediation project be unsuccessful, the City may have to resort to conventional remediation methods which could cost as much as \$7,000,000 for the clean-up of this site.

Note 21. Commitments

On July 28, 2004, the Authority entered into a contract extension, as it relates to the Master Coal Purchase and Sale Agreement entered into dated December 11, 2002. Under the contract and subsequent extension, the Authority will purchase from the contracted party its share of coal used in producing power at the Rodemacher Unit No. 2 facility. The purchase contract extension is for the delivery of 3,000,000 tons of coal in total of which the Authority has a fifty percent (50%) interest. Therefore, the Authority has contracted to purchase a minimum of 1,500,000 tons over the two-year term of the contract extension. Annual amounts are subject to increase or decrease by up to ten percent (10%).

The term of the contract and annual quantities to be purchased are as follows:

<u>Calendar Year</u>	<u>Annual Quantity</u>	<u>Committed Cost</u>	<u>Purchase Commitment</u>
2005	\$ 750,000	\$6.30	\$ 4,750,000
2006	<u>750,000</u>	\$6.70	<u>5,025,000</u>
Total	<u>\$1,500,000</u>		<u>\$ 9,775,000</u>

Note 22. Lease Agreements - Waterworks Districts

The Utilities System has entered into long-term lease-purchase and franchise agreements with Waterworks District Numbers 1, 3 and 4 of the Parish of Lafayette for a period of thirty years from the dates of the agreements. These districts were originally created to furnish water to residents of various areas in or near the City of Lafayette. The agreements provide that the City operate these water systems, including billing the customers and collecting the monies for services, and furnishing all labor, materials, equipment, transportation, and tools to operate and maintain these systems. The agreements further provide that the City is to provide funds to pay the outstanding revenue bonds and interest thereon when due plus an additional amount for additions and extensions, and administration and overhead expenses. There were no outstanding bonds for any of the Waterworks Districts at October 31, 2004.

NOTES TO FINANCIAL STATEMENTS

The Utilities System has also entered into an agreement with Waterworks District Numbers 3 and 4 of the Parish of Lafayette whereby the City is to collect a \$300 connection fee from each new customer in the district. These funds are to be accumulated for future expansion of the systems in these districts.

Note 23. Risk Management

The Lafayette City-Parish Consolidated Government is self-insured for workers' compensation, general liability (which includes law enforcement), errors and omissions, automobile liability, fleet collision and property (which includes fire and extended coverage and boiler and machinery). These activities are accounted for in the Self-Insurance Fund which was established on November 1, 1979. The following is a summary of the Government's self-insured retentions for the Self-Insurance Fund:

Workers' compensation	\$350,000
General liability	Unlimited
Errors and omissions	Unlimited
Automobile liability	Unlimited
Fleet collision	Unlimited
Property (Variable)	\$50,000 - \$500,000

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors.

Changes in the balances of claims liabilities during the last two years ended October 31, are as follows:

	2004	2003
Unpaid claims liability, beginning	\$ 5,516,971	\$ 6,521,049
Current year claims and changes in estimates	1,775,219	2,487,742
Claims paid	(2,729,353)	(3,491,820)
Unpaid claims liability, ending	\$ 4,562,837	\$ 5,516,971

NOTES TO FINANCIAL STATEMENTS

Although the Government's Self-Insurance Fund is operated on a unitary basis, contributions for premiums, reserves and losses for coverages are divided between those applicable to the Government's utilities system and those applicable to non-utility funds (funded primarily from General Fund revenues). These contributions are also reported as external transactions. The net assets at October 31, 2004 are applicable to utility and non-utility activity as follows:

Net assets:		
Utilities		\$ 1,051,526
Other		<u>(3,124,339)</u>
Total		<u>\$ (2,072,813)</u>

Each year, the Utilities System Fund and those non-utility funds reimburse the Self-Insurance Fund based on the prior year actual losses.

The City is also self-insured for group hospitalization. This activity is accounted for in the Group Hospitalization Fund which was established during the 1988 fiscal year; the Parish employees joined in September of 1996. Both employer's and employees' portions of premiums are paid into the Group Hospitalization Fund and are available to pay claims and administrative costs.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors.

Changes in the balances of claims liabilities during the last two years ended October 31, are as follows:

	<u>2004</u>	<u>2003</u>
Claims liability, beginning	\$ 2,321,100	\$ 2,212,999
Current year claims and changes in estimates	15,435,214	11,291,891
Claims paid	<u>(14,997,612)</u>	<u>(11,183,790)</u>
Claims liability, ending	<u>\$ 2,758,702</u>	<u>\$ 2,321,100</u>

NOTES TO FINANCIAL STATEMENTS

Note 24. Compensation of Council

A detail of compensation paid to individual council members for the period ended October 31, 2004 follows:

City-Parish Council

Robert Castille	\$ 4,060
Christopher Williams	21,032
Louis C. Benjamin, Jr.	21,032
Lenwood Broussard	21,032
James Trumps	3,980
Randal Menard	21,032
Bobby Badeaux	21,032
Robin Stevenson	21,032
Marc Mouton	21,032
Bruce Conque	16,972
Roger Bourgeois	<u>16,972</u>
Total	<u>\$ 189,208</u>

Note 25. Subsequent Event

On March 22, 2005, the Lafayette Consolidated Government issued \$40,460,000 and \$21,575,000 of 2005 and 2005A Sales Tax Refunding Bonds, respectively. The 2005 bonds were issued to refund Series 1997A and 1999B Sales Tax Bonds and the 2005A bonds were issued to refund 1997B and 1999A Sales Tax Bonds.

Note 26. Post Retirement Benefits

Lafayette City-Parish Consolidated Government provides postretirement health care benefits, in accordance with local Ordinance 0-109-99 adopted April 8, 1999 and applicable State statutes, to all employees who retire from the Consolidated Government after meeting the requirements under the employees' appropriate State retirement system and meeting the requirements that follow. The employee must have participated in the Consolidated Government's health insurance plan for 10 continuous years, must be a member of the health insurance plan on the date prior to retirement, and must have made the election to continue health care coverage on the date prior to retirement. Currently, 248 retirees have met the criteria above and are participating. The Consolidated Government pays 76% of the premium while the retiree is responsible for 24% of the premium. This is for single coverage only. The retiree is responsible for 100% of any dependent coverage. The Government's portion

## NOTES TO FINANCIAL STATEMENTS

of the premium is funded on a pay-as-you-go basis from the City General Fund, Parish General Fund and the Utilities System Fund. Employer premium expenditures are recognized on the first day of each fiscal year and are based on the number of retirees participating on that day. For the year ended October 31, 2004, the amount of premiums paid by the Consolidated Government was \$428,856.

### Note 27. Refunded Debt

On February 3, 2004, the Lafayette City-Parish Consolidated Government issued \$29,675,000 of Public Improvement Sales Tax Refunding Bonds, Series 2004 with an average interest rate of 4.25% to advance refund \$29,935,000 of outstanding Public Improvement Sales Tax Bonds, Series 1994 with an average interest rate of 4.96%. The net proceeds of \$30,828,078 (after payment of \$393,075 in underwriting fees, insurance and other issuance costs) plus an additional \$382,219 of existing Government funds were used to purchase U.S. government securities which were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the Series 1994 bonds. As a result, the Series 1994 bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide statement of net assets.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$657,189. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2015 using the effective-interest method. The Government completed the advance refunding to reduce its total debt service payments over the next 24 years by \$2,049,542 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$1,772,965.

On May 1, 2004, the Lafayette City-Parish Consolidated Government issued \$3,445,000 of Public Improvement Sales Tax Refunding Bonds, Series 2004A with an average interest rate of 3.79% to advance refund \$3,120,000 of outstanding Public Improvement Sales Tax Bonds, Series 1995 with an average interest rate of 5.53%. The net proceeds of \$3,280,793 (after payment of \$164,207 in underwriting fees, insurance and other issuance costs) plus an additional \$14,026 of existing Government funds were used to purchase U.S. government securities which were deposited in an irrevocable trust with an escrow agent to provide for future debt service payments on the Series 1995 bonds. The liability for the defeased principal has been removed from the government-wide statement of net assets.

## NOTES TO FINANCIAL STATEMENTS

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$82,506. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2020 using the effective-interest method. The Government completed the advance refunding to reduce its total debt service payments over the next 24 years by \$206,635 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$154,123.

### Note 28. Prior Period Adjustment

During the current fiscal year, the Lafayette City-Parish Consolidated Government recorded donated infrastructure assets of \$60,706,724 for the governmental activities. GASB Statement No. 34 provided for a transitional period of three years to report all infrastructure. The Government complied with this by provision by reporting this amount in the current period. The effect of this omission in prior years was to understate ending net assets at October 31, 2003 by \$60,706,724 and to overstate the change in net assets for the year ended October 31, 2003 by \$2,411,986.

In addition, in the prior year, the Government omitted some capital assets and included some that were already reported, in error. These errors were corrected in the current year. The net effect of these errors was to overstate ending net assets at October 31, 2003 by \$596,881 and to understate the change in net assets for the year ended October 31, 2003 by \$408,797.

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REQUIRED SUPPLEMENTARY INFORMATION



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 13,142,486	\$ 12,952,486	\$ 13,067,198	\$ 114,712
Sales and use	4,050,800	4,200,000	4,418,303	218,303
Utility System payments in lieu of taxes	16,634,300	16,331,779	16,331,779	-
Other	2,204,550	2,464,146	2,598,377	134,231
Licenses and permits	2,079,240	2,253,240	2,180,044	(73,196)
Intergovernmental -				
Federal grants	-	130,839	158,698	27,859
State funds:				
Grants	-	145,215	126,363	(18,852)
State shared revenue	1,099,500	1,081,800	1,159,461	77,661
Other	741,006	925,682	759,569	(166,113)
Charges for services	4,481,632	5,290,332	5,201,073	(89,259)
Fines and forfeits	1,124,418	1,124,418	1,274,268	149,850
Investment earnings	756,800	629,800	410,110	(219,690)
Miscellaneous	1,343,043	1,410,118	3,618,466	2,208,348
Total revenues	<u>\$ 47,657,775</u>	<u>\$ 48,939,855</u>	<u>\$ 51,303,709</u>	<u>\$ 2,363,854</u>
<b>Expenditures:</b>				
Current -				
General government	\$ 19,919,727	\$ 20,286,756	\$ 19,049,240	\$ 1,237,516
Public safety	31,440,345	31,782,872	30,730,966	1,051,906
Traffic and transportation	1,871,125	1,877,078	1,819,913	57,165
Streets and drainage	8,159,262	8,200,984	7,893,233	307,751
Urban redevelopment and housing	409,995	401,424	400,438	986
Cultural and recreation	380,574	401,566	388,046	13,520
Health and welfare	19,791	19,791	19,791	-
Economic development and assistance	122,517	123,507	124,157	(650)
Conservation of natural resources	86,706	111,506	68,022	43,484
Debt service -				
Principal retirement	400,000	400,000	400,000	-
Interest and fiscal charges	543,510	543,510	543,510	-
Capital outlay	-	70,813	70,813	-
Total expenditures	<u>\$ 63,353,552</u>	<u>\$ 64,219,807</u>	<u>\$ 61,508,129</u>	<u>\$ 2,711,678</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE (CONTINUED)  
GENERAL FUND

For the Year Ended October 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Positive (Negative)
Excess (deficiency) of revenues over expenditures	<u>\$ (15,695,777)</u>	<u>\$ (15,279,952)</u>	<u>\$ (10,204,420)</u>	<u>\$ 5,075,532</u>
Other financing sources (uses):				
Transfers in	\$ 25,161,658	\$ 24,727,077	\$ 23,348,803	\$ (1,378,274)
Transfers out	(7,855,737)	(9,649,132)	(8,467,012)	1,182,120
Transfers to component units	(1,691,317)	(1,769,873)	(1,892,919)	(123,046)
Sale of capital assets	<u>-</u>	<u>-</u>	<u>10,276</u>	<u>10,276</u>
Total other financing sources (uses)	<u>\$ 15,614,604</u>	<u>\$ 13,308,072</u>	<u>\$ 12,999,148</u>	<u>\$ (308,924)</u>
Net change in fund balance	\$ (81,173)	\$ (1,971,880)	\$ 2,794,728	\$ 4,766,608
Fund balance, beginning	<u>17,684,847</u>	<u>21,386,576</u>	<u>20,577,146</u>	<u>(809,430)</u>
Fund balance, ending	<u>\$ 17,603,674</u>	<u>\$ 19,414,696</u>	<u>\$ 23,371,874</u>	<u>\$ 3,957,178</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE  
1961 SALES TAX TRUST FUND  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Sales and use	\$ 29,520,898	\$ 28,832,458	\$ 29,089,577	\$ 257,119
Investment earnings	27,000	17,000	18,664	1,664
Total revenues	\$ 29,547,898	\$ 28,849,458	\$ 29,108,241	\$ 258,783
<b>Expenditures:</b>				
Current -				
General government	205,000	205,000	199,607	5,393
Excess of revenues over expenditures	\$ 29,342,898	\$ 28,644,458	\$ 28,908,634	\$ 264,176
<b>Other financing sources (uses):</b>				
Transfers in	\$ 500,000	\$ 350,000	\$ 257,293	\$ (92,707)
Transfers out	(29,842,898)	(28,994,458)	(29,165,927)	(171,469)
Total other financing sources (uses)	\$(29,342,898)	\$(28,644,458)	\$(28,908,634)	\$ (264,176)
Net change in fund balance	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -0-	\$ -0-	\$ -0-	\$ -0-

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE  
1985 SALES TAX TRUST FUND  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Sales and use	\$ 26,137,339	\$ 25,448,925	\$ 25,641,265	\$ 192,340
Investment earnings	<u>26,000</u>	<u>15,000</u>	<u>16,446</u>	<u>1,446</u>
Total revenues	\$ 26,163,339	\$ 25,463,925	\$ 25,657,711	\$ 193,786
<b>Expenditures:</b>				
Current -				
General government	<u>189,000</u>	<u>200,000</u>	<u>185,072</u>	<u>14,928</u>
Excess of revenues over expenditures	<u>\$ 25,974,339</u>	<u>\$ 25,263,925</u>	<u>\$ 25,472,639</u>	<u>\$ 208,714</u>
<b>Other financial sources (uses):</b>				
Transfers in	\$ 500,000	\$ 350,000	\$ 295,942	\$ (54,058)
Transfers out	<u>(26,474,339)</u>	<u>(25,613,925)</u>	<u>(25,768,581)</u>	<u>(154,656)</u>
Total other financing sources (uses)	<u>\$ (25,974,339)</u>	<u>\$ (25,263,925)</u>	<u>\$ (25,472,639)</u>	<u>\$ (208,714)</u>
Net change in fund balance	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

NOTES TO BUDGETARY COMPARISON SCHEDULES

Budgeting policy:

The City-Parish Government follows the procedures detailed below in adopting its budget.

1. At least 90 days prior to the beginning of each fiscal year, the City-Parish President submits to the Council a proposed budget in the form required by the City-Parish Charter.
2. A public hearing is conducted to obtain taxpayer comments and notice thereof is published in the official journal at least 10 days prior to such hearing. The notification includes the time and place of the public hearing in addition to a general summary of the proposed budget.
3. Final adoption of the budget is required to be not later than the second-to-last regular meeting of the preceding fiscal year.
4. The City-Parish President is authorized to transfer budgeted amounts within departments, except that no transfer can be made to or from any salary account, unless authorized by the City-Parish Council by ordinance. Any revisions which cause interdepartmental transfers or alter the total revenues or expenditures of any fund must likewise be approved by the City-Parish Council.
5. Formal budgetary integration is employed as a management control device during the year for all funds. No payment can be made or obligated against any appropriation unless the City-Parish President or his designee first certifies that sufficient unencumbered funds are or will be available to meet the obligation when it becomes due and payable. In practice, this has generally been interpreted (due to the flexibility for intradepartmental transfer of line item appropriations) to mean control at the departmental/fund level.
6. Those budgets presented in the budgetary comparison schedules are adopted on a basis consistent with generally accepted accounting principles as applied to governmental units.
7. Under the Charter, all appropriations, except for capital outlays, lapse at the close of the fiscal year to the extent that they have not been expended or encumbered. Appropriations for capital outlays lapse after completion of the project or abandonment. A capital outlay appropriation is deemed abandoned if three years pass without any disbursement or encumbrance of the appropriation.

All budgeted amounts presented reflect the original budget and the final budget (which have been adjusted for legally authorized revisions during the year).

OTHER SUPPLEMENTARY INFORMATION

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET  
GENERAL FUNDS  
October 31, 2004

ASSETS	City	Parish	Total
Cash	\$ 1,940,697	\$ 207,680	\$ 2,148,377
Investments	15,911,515	4,648,018	20,559,533
Accrued interest receivable	138,117	40,346	178,463
Accounts receivable, net	627,715	132,752	760,467
Due from other funds	1,885,196	23,111	1,908,307
Internal balances	168,330	(168,330)	-
Due from component units	103,569	-	103,569
Due from other governmental agencies	162,681	1,100,775	1,263,456
Other receivables	124,814	-	124,814
Total assets	<u>\$21,062,634</u>	<u>\$ 5,984,352</u>	<u>\$27,046,986</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 1,036,194	\$ 35,197	\$ 1,071,391
Accrued salaries and benefits	660,867	30,848	691,715
Other payables	65,792	4,838	70,630
Due to other funds	750,373	422,543	1,172,916
Due to component units	110,156	478,904	589,060
Due to other governmental agencies	73,435	4,700	78,135
Deferred revenue	1,265	-	1,265
Total liabilities	<u>\$ 2,698,082</u>	<u>\$ 977,030</u>	<u>\$ 3,675,112</u>
Fund balances:			
Reserved for -			
Encumbrances	\$ 22,385	\$ 71,874	\$ 94,259
Unreserved -			
Designated for subsequent year's expenditures	3,104,046	-	3,104,046
Designated for contingencies	6,000,000	3,500,000	9,500,000
Designated for capital expenditures	-	224,552	224,552
Undesignated	9,238,121	1,210,896	10,449,017
Total fund balances	<u>\$18,364,552</u>	<u>\$ 5,007,322</u>	<u>\$23,371,874</u>
Total liabilities and fund balances	<u>\$21,062,634</u>	<u>\$ 5,984,352</u>	<u>\$27,046,986</u>



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE

GENERAL FUNDS

For the Year Ended October 31, 2004

	<u>City</u>	<u>Parish</u>	<u>Total</u>
<b>Revenues:</b>			
Taxes -			
Ad valorem	\$11,412,263	\$ 1,654,935	\$13,067,198
Sales and use	-	4,418,303	4,418,303
Utility system payments in lieu of taxes	16,331,779	-	16,331,779
Other	1,816,908	781,469	2,598,377
Licenses and permits	1,909,547	270,497	2,180,044
Intergovernmental -			
Federal grants	114,071	44,627	158,698
State funds:			
Grants	92,669	33,694	126,363
State shared revenue	199,446	960,015	1,159,461
Other	-	759,569	759,569
Charges for services	4,494,335	706,738	5,201,073
Fines and forfeits	1,243,739	30,529	1,274,268
Investment earnings	356,637	53,473	410,110
Miscellaneous	3,054,381	564,085	3,618,466
	<u>\$41,025,775</u>	<u>\$10,277,934</u>	<u>\$51,303,709</u>
<b>Expenditures:</b>			
Current -			
General government	\$15,975,436	\$ 3,073,804	\$19,049,240
Public safety	30,054,561	676,405	30,730,966
Traffic and transportation	1,819,913	-	1,819,913
Streets and drainage	7,893,120	113	7,893,233
Urban redevelopment and housing	400,438	-	400,438
Cultural and recreation	297,959	90,087	388,046
Health and welfare	-	19,791	19,791
Economic development and assistance	105,107	19,050	124,157
Conservation of natural resources	-	68,022	68,022
Debt service -			
Principal retirement	400,000	-	400,000
Interest and fiscal charges	543,510	-	543,510
Capital outlay	41,646	29,167	70,813
	<u>\$57,531,690</u>	<u>\$ 3,976,439</u>	<u>\$61,508,129</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE (CONTINUED)  
GENERAL FUNDS  
For the Year Ended October 31, 2004

	<u>City</u>	<u>Parish</u>	<u>Total</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (16,505,915)</u>	<u>\$ 6,301,495</u>	<u>\$ (10,204,420)</u>
Other financing sources (uses):			
Transfers in	\$ 23,348,803	\$ -	\$ 23,348,803
Transfers out	(7,180,095)	(1,286,917)	(8,467,012)
Internal transfers	4,005,208	(4,005,208)	-
Transfers to component units	(497,154)	(1,395,765)	(1,892,919)
Sale of capital assets	<u>2,443</u>	<u>7,833</u>	<u>10,276</u>
Total other financing sources (uses)	<u>\$ 19,679,205</u>	<u>\$ (6,680,057)</u>	<u>\$ 12,999,148</u>
Net change in fund balance	\$ 3,173,290	\$ (378,562)	\$ 2,794,728
Fund balances, beginning	<u>15,191,262</u>	<u>5,385,884</u>	<u>20,577,146</u>
Fund balances, ending	<u>\$ 18,364,552</u>	<u>\$ 5,007,322</u>	<u>\$ 23,371,874</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND - CITY OF LAFAYETTE  
For the Year Ended October 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 11,538,879	\$ 11,320,879	\$ 11,412,263	\$ 91,384
Utility system payments in lieu of taxes	16,634,300	16,331,779	16,331,779	-
Other	1,498,000	1,721,000	1,816,908	95,908
Licenses and permits	1,853,340	1,993,340	1,909,547	(83,793)
Intergovernmental -				
Federal grants	-	130,839	114,071	(16,768)
State funds:				
Grants	-	120,215	92,669	(27,546)
State shared revenue	189,500	189,500	199,446	9,946
Charges for services	4,134,170	4,544,870	4,494,335	(50,535)
Fines and forfeits	1,088,600	1,088,600	1,243,739	155,139
Investment earnings	577,000	525,000	356,637	(168,363)
Miscellaneous	1,161,843	1,245,918	3,054,381	1,808,463
	<u>\$ 38,675,632</u>	<u>\$ 39,211,940</u>	<u>\$ 41,025,775</u>	<u>\$ 1,813,835</u>
<b>Expenditures:</b>				
Current -				
General government	\$ 16,795,451	\$ 16,907,971	\$ 15,975,436	\$ 932,535
Public safety	30,722,253	31,048,953	30,054,561	994,392
Traffic and transportation	1,871,125	1,873,824	1,819,913	53,911
Streets and drainage	8,159,262	8,040,403	7,893,120	147,283
Urban redevelopment and housing	409,995	401,424	400,438	986
Culture and recreation	296,574	299,816	297,959	1,857
Economic development and assistance	103,466	104,456	105,107	(651)
Debt service -				
Principal retirement	400,000	400,000	400,000	-
Interest and fiscal charges	543,510	543,510	543,510	-
Capital outlay	-	41,646	41,646	-
	<u>\$ 59,301,636</u>	<u>\$ 59,662,003</u>	<u>\$ 57,531,690</u>	<u>\$ 2,130,313</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE (CONTINUED)  
GENERAL FUND - CITY OF LAFAYETTE  
For the Year Ended October 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Excess (deficiency) of revenues over expenditures	\$(20,626,004)	\$(20,450,063)	\$(16,505,915)	\$ 3,944,148
Other financing sources (uses):				
Transfers in	\$ 27,694,697	\$ 27,179,938	\$ 27,354,011	\$ 174,073
Transfers out	(6,357,325)	(7,161,836)	(7,180,095)	(18,259)
Transfers to component units	(386,997)	(386,997)	(497,154)	(110,157)
Sale of capital assets	-	-	2,443	2,443
Total other financing sources (uses)	<u>\$ 20,950,375</u>	<u>\$ 19,631,105</u>	<u>\$ 19,679,205</u>	<u>\$ 48,100</u>
Net change in fund balance	\$ 324,371	\$ (818,958)	\$ 3,173,290	\$ 3,992,248
Fund balance, beginning	<u>13,479,303</u>	<u>15,694,180</u>	<u>15,191,262</u>	<u>(502,918)</u>
Fund balance, ending	<u>\$ 13,803,674</u>	<u>\$ 14,875,222</u>	<u>\$ 18,364,552</u>	<u>\$ 3,489,330</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES  
GENERAL FUND - CITY OF LAFAYETTE  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Elected Officials:</b>				
City Council -				
Personnel costs	\$ 587,834	\$ 590,624	\$ 587,144	\$ 3,480
Transportation	15,900	11,200	5,080	6,120
Materials and supplies	11,025	11,025	10,217	808
Telephone	20,750	18,750	14,131	4,619
Publications and recording	65,000	64,300	45,848	18,452
Travel and meetings	28,900	32,900	30,913	1,987
Printing and postage	37,000	37,000	28,458	8,542
Professional services	20,195	20,195	7,869	12,326
Uninsured losses	16,543	15,360	15,360	-
Professional fees	169,200	169,200	168,662	538
Vehicle subsidy leases	7,000	7,000	6,241	759
Tourist promotion	8,750	8,750	6,732	2,018
Training	3,000	5,000	3,993	1,007
Other	13,430	14,830	8,647	6,183
	<u>\$ 1,004,527</u>	<u>\$ 1,006,134</u>	<u>\$ 939,295</u>	<u>\$ 66,839</u>
President's Office -				
Operations:				
Personnel costs	\$ 318,202	\$ 319,768	\$ 307,381	\$ 12,387
Transportation	5,500	6,100	6,020	80
Expense allowance	3,600	3,600	3,561	39
Materials and supplies	4,745	5,696	4,337	1,359
Travel and meetings	15,000	11,000	7,509	3,491
Telephone	15,500	15,500	7,021	8,479
Printing and postage	4,000	5,000	4,131	869
Vehicle subsidy leases	6,632	6,632	5,651	981
Municipal dues	2,000	2,000	110	1,890
Contractual service	30,584	30,084	18,326	11,758
Tourist promotion	26,000	23,600	10,292	13,308
External appropriations	2,500	900	-	900
Other	1,979	6,017	2,482	3,535
	<u>\$ 436,242</u>	<u>\$ 435,897</u>	<u>\$ 376,821</u>	<u>\$ 59,076</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - CITY OF LAFAYETTE  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Elected Officials (continued):</b>				
President's Office (continued) -				
Chief Administrator's				
Office:				
Personnel costs	\$ 282,149	\$ 283,802	\$ 278,667	\$ 5,135
Transportation	2,000	2,000	780	1,220
Materials and supplies	3,113	3,242	3,169	73
Travel and meetings	3,150	3,253	2,736	517
Telephone and utilities	4,900	5,019	4,270	749
Printing and postage	1,840	1,402	1,031	371
Municipal dues	350	350	-	350
Training	6,400	6,072	5,268	804
Vehicle subsidy leases	7,490	14,490	13,575	915
Contractual services	7,000	37,500	33,750	3,750
Other	9,987	1,466	857	609
	<u>\$ 328,379</u>	<u>\$ 358,596</u>	<u>\$ 344,103</u>	<u>\$ 14,493</u>
Substance Abuse:				
Personnel costs	\$ 554,307	\$ 531,832	\$ 524,094	\$ 7,738
Transportation	4,750	10,369	8,402	1,967
Materials and supplies	30,146	36,266	34,097	2,169
Travel and meetings	17,386	20,880	20,107	773
Telephone and utilities	19,100	25,928	23,600	2,328
Printing and postage	10,930	14,561	12,298	2,263
Contractual services	101,151	78,172	76,421	1,751
Maintenance	8,175	9,683	6,711	2,972
Training	6,185	11,540	10,531	1,009
Tourist/customer relations	15,274	18,018	17,860	158
Utilities	16,900	20,600	21,804	(1,204)
Equipment rental	200	410	396	14
Municipal dues	1,985	1,950	1,940	10
Community police	5,800	500	193	307
Other	11,610	13,466	12,390	1,076
	<u>\$ 803,899</u>	<u>\$ 794,175</u>	<u>\$ 770,844</u>	<u>\$ 23,331</u>
Total President's Office	<u>\$ 1,568,520</u>	<u>\$ 1,588,668</u>	<u>\$ 1,491,768</u>	<u>\$ 96,900</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - CITY OF LAFAYETTE  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Elected Officials (continued):</b>				
City Court -				
Operations:				
Personnel costs	\$ 1,244,820	\$ 1,254,306	\$ 1,162,130	\$ 92,176
Materials and supplies	25,750	25,750	23,138	2,612
Telephone and utilities	60,600	60,600	61,122	(522)
Maintenance	4,900	4,900	2,558	2,342
Contractual services	128,000	128,000	126,846	1,154
Printing and postage	10,500	10,500	9,963	537
Uninsured losses	5,106	1,745	1,745	-
Other	10,700	10,700	8,226	2,474
	<u>\$ 1,490,376</u>	<u>\$ 1,496,501</u>	<u>\$ 1,395,728</u>	<u>\$ 100,773</u>
City Marshal:				
Personnel costs	\$ 888,213	\$ 898,045	\$ 869,622	\$ 28,423
Transportation	26,000	40,373	45,016	(4,643)
Telephone	7,000	7,000	5,006	1,994
Other	5,226	3,435	2,435	1,000
	<u>\$ 926,439</u>	<u>\$ 948,853</u>	<u>\$ 922,079</u>	<u>\$ 26,774</u>
Total City Court	<u>\$ 2,416,815</u>	<u>\$ 2,445,354</u>	<u>\$ 2,317,807</u>	<u>\$ 127,547</u>
Legal Department -				
Personnel costs	\$ 153,905	\$ 150,625	\$ 143,211	\$ 7,414
Materials and supplies	13,800	13,751	17,284	(3,533)
Telephone	3,500	5,140	5,102	38
Professional services	82,000	82,259	82,259	-
Printing and binding	400	800	415	385
Legal fees	610,000	609,000	346,371	262,629
Uninsured losses	27,756	14,223	14,223	-
Other	4,375	7,125	4,240	2,885
Total Legal Department	<u>\$ 895,736</u>	<u>\$ 882,923</u>	<u>\$ 613,105</u>	<u>\$ 269,818</u>
Capital outlay	<u>\$ -0-</u>	<u>\$ 2,576</u>	<u>\$ 2,576</u>	<u>\$ -0-</u>
Total Elected Officials	<u>\$ 5,885,598</u>	<u>\$ 5,925,655</u>	<u>\$ 5,364,551</u>	<u>\$ 561,104</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - CITY OF LAFAYETTE  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Office of Finance and Management:</b>				
Associate Chief				
Administrator's Office -				
Personnel costs	\$ 195,667	\$ 197,272	\$ 192,587	\$ 4,685
Training	3,300	3,300	2,218	1,082
Materials and supplies	2,941	2,941	2,557	384
Telephone	2,700	2,700	2,355	345
Travel and meetings	63	138	129	9
Printing and postage	1,700	1,415	1,045	370
Vehicle subsidy leases	6,500	6,500	6,000	500
Dues and licenses	1,700	1,700	1,465	235
Uninsured losses	8,506	3,565	3,565	-
Other	500	485	117	368
	<u>\$ 223,577</u>	<u>\$ 220,016</u>	<u>\$ 212,038</u>	<u>\$ 7,978</u>
Accounting -				
Personnel costs	\$ 982,010	\$ 988,562	\$ 973,302	\$ 15,260
Training	4,795	5,651	5,630	21
Materials and supplies	9,135	13,135	12,769	366
Telephone	12,000	12,000	10,934	1,066
Maintenance	950	1,115	379	736
Printing and postage	22,000	24,600	23,592	1,008
Contractual services	16,000	8,089	6,300	1,789
Other	730	1,020	925	95
	<u>\$ 1,047,620</u>	<u>\$ 1,054,172</u>	<u>\$ 1,033,831</u>	<u>\$ 20,341</u>
Budget Management -				
Personnel costs	\$ 255,317	\$ 256,165	\$ 239,379	\$ 16,786
Training	2,725	1,735	1,437	298
Materials and supplies	2,050	2,050	1,077	973
Telephone	2,900	2,900	2,346	554
Maintenance	775	775	406	369
Printing and postage	8,200	8,700	8,607	93
Other	320	1,060	747	313
	<u>\$ 272,287</u>	<u>\$ 273,385</u>	<u>\$ 253,999</u>	<u>\$ 19,386</u>

(continued)



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - CITY OF LAFAYETTE  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Office of Finance and Management (continued):</b>				
Purchasing and Property Management -				
Personnel costs	\$ 383,080	\$ 385,366	\$ 361,879	\$ 23,487
Transportation	1,700	2,300	1,948	352
Training	1,940	1,940	239	1,701
Materials and supplies	4,131	7,131	6,803	328
Telephone	6,500	6,500	5,165	1,335
Printing and postage	18,000	18,000	13,447	4,553
Maintenance	1,400	800	423	377
Other	5,761	2,281	468	1,813
	<u>\$ 422,512</u>	<u>\$ 424,318</u>	<u>\$ 390,372</u>	<u>\$ 33,946</u>
General Accounts -				
External				
appropriations	\$ 254,283	\$ 255,908	\$ 239,846	\$ 16,062
Duplication costs	124,500	124,500	122,671	1,829
Professional services	103,942	109,692	71,085	38,607
Accrued leave	600,000	760,000	706,605	53,395
Insurance and bonds	956,730	609,582	661,946	(52,364)
Uninsured losses	-	1,350	1,350	-
Election expense	25,000	17,000	16,107	893
Dues and licenses	33,704	33,704	33,417	287
Utilities - street lighting	950,000	1,192,000	1,207,248	(15,248)
Group insurance - retirees	219,480	236,472	236,472	-
Debt service - police and fire pension	943,510	943,510	943,510	-
Other	88,863	89,863	20,994	68,869
	<u>\$ 4,300,012</u>	<u>\$ 4,373,581</u>	<u>\$ 4,261,251</u>	<u>\$ 112,330</u>
Total Office of Finance and Management	<u>\$ 6,266,008</u>	<u>\$ 6,345,472</u>	<u>\$ 6,151,491</u>	<u>\$ 193,981</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - CITY OF LAFAYETTE  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Administrative Services</b>				
<b>Department:</b>				
Director's Office -				
Personnel costs	\$ 179,528	\$ 183,411	\$ 182,816	\$ 595
Training	2,800	2,359	1,103	1,256
Materials and supplies	2,827	3,027	2,933	94
Telephone	2,200	2,600	2,283	317
Transportation	375	315	286	29
Travel and meetings	808	681	674	7
Printing and postage	875	470	208	262
Vehicle subsidy leases	6,500	6,500	6,011	489
Uninsured losses	114,646	103,012	103,012	-
Other	3,234	684	483	201
	<u>\$ 313,793</u>	<u>\$ 303,059</u>	<u>\$ 299,809</u>	<u>\$ 3,250</u>
Information Services -				
Personnel costs	\$ 1,369,524	\$ 1,390,862	\$ 1,264,687	\$ 126,175
Training	35,000	37,200	36,795	405
Materials and supplies	27,000	27,000	27,308	(308)
Telephone	71,000	72,800	74,869	(2,069)
Travel and meetings	200	200	-	200
Printing and postage	3,000	2,250	1,428	822
Professional services	155,000	158,510	152,877	5,633
Maintenance	85,000	81,793	81,792	1
Publications and recording	500	500	-	500
Other	1,000	2,250	2,158	92
	<u>\$ 1,747,224</u>	<u>\$ 1,773,365</u>	<u>\$ 1,641,914</u>	<u>\$ 131,451</u>
Administrative Operations -				
Human Resources:				
Personnel costs	\$ 353,609	\$ 355,327	\$ 345,373	\$ 9,954
Materials and supplies	5,040	6,585	6,579	6
Telephone	3,700	3,350	3,239	111
Printing and postage	2,700	3,815	3,533	282
Training	2,350	1,800	124	1,676
Maintenance	1,190	-	-	-
Other	1,050	760	480	280
	<u>\$ 369,639</u>	<u>\$ 371,637</u>	<u>\$ 359,328</u>	<u>\$ 12,309</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - CITY OF LAFAYETTE  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Administrative Services</b>				
<b>Department (continued):</b>				
Administrative Operations (continued) -				
Communications:				
Personnel costs	\$ 142,773	\$ 144,029	\$ 139,098	\$ 4,931
Transportation	3,900	4,300	4,639	(339)
Materials and supplies	1,600	1,973	1,952	21
Telephone	3,500	3,500	2,385	1,115
Printing and postage	1,300	1,425	1,369	56
Maintenance	7,500	7,422	7,421	1
Professional services	800	775	775	-
Other	2,200	1,805	1,805	-
	<u>\$ 163,573</u>	<u>\$ 165,229</u>	<u>\$ 159,444</u>	<u>\$ 5,785</u>
 Total Administrative Operations	 <u>\$ 533,212</u>	 <u>\$ 536,866</u>	 <u>\$ 518,772</u>	 <u>\$ 18,094</u>
 Risk Management - Administration fees	 <u>\$ 527,097</u>	 <u>\$ 529,851</u>	 <u>\$ 515,001</u>	 <u>\$ 14,850</u>
 Total Administrative Services Department	 <u>\$ 3,121,326</u>	 <u>\$ 3,143,141</u>	 <u>\$ 2,975,496</u>	 <u>\$ 167,645</u>
<b>Police Department:</b>				
Administration -				
Personnel costs	\$ 859,581	\$ 974,426	\$ 965,285	\$ 9,141
Materials and supplies	21,350	24,572	22,005	2,567
Telephone	3,538	1,901	811	1,090
Municipal dues	3,000	15,508	15,478	30
Jailer services	100,100	100,100	100,081	19
Uninsured losses	556,529	541,129	541,129	-
Contractual services	111,750	117,339	113,905	3,434
Uniforms	16,775	9,257	8,622	635
Travel and meetings	1,000	1,000	831	169
Other	7,930	8,765	9,660	(895)
	<u>\$ 1,681,553</u>	<u>\$ 1,793,997</u>	<u>\$ 1,777,807</u>	<u>\$ 16,190</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - CITY OF LAFAYETTE  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Police Department (continued):</b>				
Patrol -				
Personnel costs	\$ 7,414,586	\$ 7,475,255	\$ 7,192,237	\$ 283,018
Uniforms	70,000	102,833	101,095	1,738
Materials and supplies	11,679	22,868	19,073	3,795
Other	5,150	5,150	4,139	1,011
	<u>\$ 7,501,415</u>	<u>\$ 7,606,106</u>	<u>\$ 7,316,544</u>	<u>\$ 289,562</u>
Services -				
Personnel costs	\$ 2,761,168	\$ 2,693,617	\$ 2,576,152	\$ 117,465
Uniforms	9,000	18,450	11,955	6,495
Training	60,000	67,286	60,553	6,733
Transportation	714,500	973,869	987,067	(13,198)
Materials and supplies	83,600	125,587	121,557	4,030
Telephone and utilities	230,000	237,400	231,625	5,775
Travel and meetings	2,000	2,576	1,836	740
Printing and postage	19,500	28,295	26,673	1,622
Maintenance	63,800	60,592	58,903	1,689
Professional services	20,000	11,698	8,400	3,298
External appropriations	107,933	105,283	105,282	1
Other	41,500	62,470	59,273	3,197
	<u>\$ 4,113,001</u>	<u>\$ 4,387,123</u>	<u>\$ 4,249,276</u>	<u>\$ 137,847</u>
Criminal Investigation -				
Personnel costs	\$ 3,765,559	\$ 3,715,510	\$ 3,532,441	\$ 183,069
Uniforms	22,500	25,600	23,650	1,950
Materials and supplies	33,150	41,477	25,880	15,597
Undercover investigation	60,000	16,855	6,854	10,001
Coroner's fees	23,200	23,870	26,687	(2,817)
Professional services	52,686	110,924	102,791	8,133
Vehicle subsidy leases	48,750	46,250	44,677	1,573
Other	3,000	4,787	4,896	(109)
	<u>\$ 4,008,845</u>	<u>\$ 3,985,273</u>	<u>\$ 3,767,876</u>	<u>\$ 217,397</u>
Capital outlay	<u>\$ -0-</u>	<u>\$ 38,570</u>	<u>\$ 38,570</u>	<u>\$ -0-</u>
Total Police Department	<u>\$ 17,304,814</u>	<u>\$ 17,811,069</u>	<u>\$ 17,150,073</u>	<u>\$ 660,996</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - CITY OF LAFAYETTE  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Fire Department:</b>				
Administration -				
Personnel costs	\$ 153,698	\$ 163,538	\$ 153,528	\$ 10,010
Transportation	3,500	5,900	5,894	6
Materials and supplies	3,543	3,043	2,960	83
Travel and meetings	2,500	3,700	3,445	255
Printing and postage	1,550	2,350	2,030	320
Uninsured losses	404,245	331,781	331,781	-
Other	1,300	1,000	829	171
	<u>\$ 570,336</u>	<u>\$ 511,312</u>	<u>\$ 500,467</u>	<u>\$ 10,845</u>
Emergency Operations -				
Personnel costs	\$ 10,701,291	\$ 10,536,395	\$ 10,306,702	\$ 229,693
Transportation	178,500	284,267	308,890	(24,623)
Uniforms	50,000	14,125	12,918	1,207
Materials and supplies	44,050	47,828	42,804	5,024
Maintenance	32,500	29,550	25,005	4,545
Utilities	148,000	132,500	129,560	2,940
Professional services	36,000	37,400	22,736	14,664
Other	2,600	2,725	2,208	517
	<u>\$ 11,192,941</u>	<u>\$ 11,084,790</u>	<u>\$ 10,850,823</u>	<u>\$ 233,967</u>
Technical Operations -				
Personnel costs	\$ 1,475,862	\$ 1,500,724	\$ 1,434,623	\$ 66,101
Training	23,000	21,250	18,920	2,330
Transportation	28,000	33,855	37,832	(3,977)
Materials and supplies	20,400	24,425	16,755	7,670
Maintenance	15,500	17,698	14,191	3,507
Telephone and utilities	80,000	70,000	60,056	9,944
Printing and postage	4,000	4,000	2,751	1,249
Tourist/customer relations	2,400	3,900	3,164	736
Professional services	3,100	2,600	2,022	578
Other	1,900	1,900	1,454	446
	<u>\$ 1,654,162</u>	<u>\$ 1,680,352</u>	<u>\$ 1,591,768</u>	<u>\$ 88,584</u>
Capital outlay	\$ -0-	\$ 500	\$ 500	\$ -0-
<b>Total Fire Department</b>	<u>\$ 13,417,439</u>	<u>\$ 13,276,954</u>	<u>\$ 12,943,558</u>	<u>\$ 333,396</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - CITY OF LAFAYETTE  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Department of Public Works:</b>				
Director's Office -				
Personnel costs	\$ 236,765	\$ 171,618	\$ 160,293	\$ 11,325
Vehicle subsidy leases	7,000	7,000	4,488	2,512
Transportation	2,000	1,901	746	1,155
Materials and supplies	900	900	640	260
Telephone and utilities	33,725	33,725	34,408	(683)
Travel and meetings	1,100	1,100	587	513
Municipal dues	1,316	1,316	921	395
Printing and postage	700	700	393	307
Training	2,800	2,800	604	2,196
Uninsured losses	660,638	591,633	591,633	-
Other	225	225	95	130
	<u>\$ 947,169</u>	<u>\$ 812,918</u>	<u>\$ 794,808</u>	<u>\$ 18,110</u>
Operations -				
Administration:				
Personnel costs	\$ 582,037	\$ 566,648	\$ 554,932	\$ 11,716
Transportation	15,000	17,900	12,312	5,588
Materials and supplies	4,195	9,895	5,586	4,309
Travel and meetings	985	985	841	144
Telephone and utilities	36,000	39,000	38,800	200
Printing and postage	2,500	4,600	4,460	140
Maintenance	5,126	5,126	2,730	2,396
Contractual services	9,000	7,500	5,161	2,339
Training	2,300	2,300	2,165	135
Awards	965	965	222	743
Other	2,000	2,209	1,179	1,030
	<u>\$ 660,108</u>	<u>\$ 657,128</u>	<u>\$ 628,388</u>	<u>\$ 28,740</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - CITY OF LAFAYETTE  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Department of Public Works</b>				
<b>(continued):</b>				
Operations (continued) -				
Drainage:				
Personnel costs	\$ 2,588,041	\$ 2,428,997	\$ 2,316,350	\$ 112,647
Transportation	500,000	572,300	654,467	(82,167)
Material and supplies	21,800	31,000	30,065	935
Equipment rental	32,000	48,500	12,438	36,062
Uniforms	11,000	11,000	8,909	2,091
Telephone and utilities	7,000	7,700	8,556	(856)
Printing and postage	1,000	1,000	1,082	(82)
Training	2,000	6,000	3,468	2,532
Maintenance	12,000	18,700	16,657	2,043
Contractual services	315,000	404,000	381,922	22,078
Awards	700	700	112	588
Other	4,500	2,400	1,778	622
	<u>\$ 3,495,041</u>	<u>\$ 3,532,297</u>	<u>\$ 3,435,804</u>	<u>\$ 96,493</u>
Engineering:				
Personnel costs	\$ 217,717	\$ 214,988	\$ 210,783	\$ 4,205
Uniforms	600	375	321	54
Transportation	4,500	6,241	7,235	(994)
Material and supplies	2,250	5,029	4,451	578
Printing and postage	140	40	15	25
Maintenance	6,000	5,685	5,280	405
Other	1,116	1,387	1,129	258
	<u>\$ 232,323</u>	<u>\$ 233,745</u>	<u>\$ 229,214</u>	<u>\$ 4,531</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - CITY OF LAFAYETTE  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Department of Public Works</b>				
<b>(continued):</b>				
Streets/Bridges:				
Personnel costs	\$ 1,931,894	\$ 1,805,734	\$ 1,785,612	\$ 20,122
Uniforms	7,400	7,082	7,081	1
Transportation	434,260	536,641	574,838	(38,197)
Materials and supplies	144,550	125,710	119,986	5,724
Maintenance	39,000	36,258	36,197	61
Contractual services	211,550	236,074	225,266	10,808
Training	4,000	5,004	4,844	160
External appropriations	32,370	37,139	37,138	1
Utilities	11,000	7,272	6,815	457
Rent	2,500	1,374	1,374	-
Other	6,097	6,027	5,755	272
	<u>\$ 2,824,621</u>	<u>\$ 2,804,315</u>	<u>\$ 2,804,906</u>	<u>\$ (591)</u>
 Total Operations	 <u>\$ 7,212,093</u>	 <u>\$ 7,227,485</u>	 <u>\$ 7,098,312</u>	 <u>\$ 129,173</u>
 Facility Maintenance -				
Personnel costs	\$ 447,994	\$ 441,669	\$ 436,260	\$ 5,409
Materials and supplies	204,652	157,872	137,041	20,831
Telephone and utilities	384,240	406,196	460,741	(54,545)
Maintenance	239,369	244,630	243,855	775
Transportation	14,460	15,440	17,074	(1,634)
Contractual services	61,240	61,029	59,281	1,748
Uniforms	2,150	1,864	1,699	165
Printing and postage	503	603	348	255
Other	4,407	5,366	4,659	707
	<u>\$ 1,359,015</u>	<u>\$ 1,334,669</u>	<u>\$ 1,360,958</u>	<u>\$ (26,289)</u>
 Total Department of Public Works	 <u>\$ 9,518,277</u>	 <u>\$ 9,375,072</u>	 <u>\$ 9,254,078</u>	 <u>\$ 120,994</u>

(continued)



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - CITY OF LAFAYETTE  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Traffic and Transportation</b>				
<b>Department:</b>				
Personnel costs	\$ 1,513,950	\$ 1,484,820	\$ 1,458,243	\$ 26,577
Training	4,195	4,052	3,731	321
Transportation	59,500	71,400	64,940	6,460
Materials and supplies	20,208	21,008	18,092	2,916
Telephone and utilities	155,205	143,205	129,718	13,487
Printing and postage	4,265	4,875	3,594	1,281
Uniforms	3,000	2,800	2,714	86
Maintenance	5,944	3,559	2,776	783
Contractual services	6,329	6,554	5,566	988
Uninsured losses	84,222	116,611	116,611	-
Vehicle subsidy leases	7,000	7,350	7,140	210
Travel and meetings	1,505	3,820	3,331	489
Other	5,802	3,770	3,457	313
<b>Total Traffic and Transportation Department</b>	<b>\$ 1,871,125</b>	<b>\$ 1,873,824</b>	<b>\$ 1,819,913</b>	<b>\$ 53,911</b>
<b>Community Development</b>				
<b>Department:</b>				
Administration -				
Personnel costs	\$ 186,122	\$ 187,022	\$ 187,918	\$ (896)
Materials and supplies	680	654	525	129
Telephone	2,600	2,600	2,067	533
Vehicle subsidy leases	6,500	6,500	5,879	621
Uninsured losses	74,343	64,872	64,872	-
Contractual services	138,100	138,100	137,900	200
Other	1,650	1,676	1,277	399
	<u>\$ 409,995</u>	<u>\$ 401,424</u>	<u>\$ 400,438</u>	<u>\$ 986</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - CITY OF LAFAYETTE  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Community Development</b>				
<b>Department (continued):</b>				
Senior Center -				
Personnel costs	\$ 201,484	\$ 203,338	\$ 203,057	\$ 281
Transportation	3,900	3,900	3,587	313
Materials and supplies	5,750	6,653	5,569	1,084
Telephone and utilities	21,300	23,618	24,833	(1,215)
Printing and postage	5,200	5,597	4,807	790
Maintenance	5,000	4,600	4,498	102
Contractual services	46,000	44,820	44,270	550
Tourist/customer relations	7,000	6,700	6,798	(98)
Other	940	590	540	50
	<u>\$ 296,574</u>	<u>\$ 299,816</u>	<u>\$ 297,959</u>	<u>\$ 1,857</u>
Acadiana Recovery Center -				
Contractual services	\$ 65,000	\$ 65,000	\$ 65,000	\$ -0-
Government and Business Relations Planning -				
Personnel costs	\$ 32,766	\$ 33,144	\$ 32,859	\$ 285
Materials and supplies	370	175	10	165
Printing and postage	2,350	2,300	1,742	558
Other	2,780	3,025	2,690	335
	<u>\$ 38,266</u>	<u>\$ 38,644</u>	<u>\$ 37,301</u>	<u>\$ 1,343</u>
JTPA Program -				
Contractual services	\$ 5,200	\$ 5,200	\$ 5,200	\$ -0-
Central Park -				
Contractual services	\$ 46,000	\$ -	\$ -	\$ -
Utilities	14,000	16,000	17,998	(1,998)
Maintenance	-	44,612	44,608	4
	<u>\$ 60,000</u>	<u>\$ 60,612</u>	<u>\$ 62,606</u>	<u>\$ (1,994)</u>
Total Community Development Department	<u>\$ 875,035</u>	<u>\$ 870,696</u>	<u>\$ 868,504</u>	<u>\$ 2,192</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - CITY OF LAFAYETTE  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Planning, Zoning and Codes</b>				
<b>Department:</b>				
Planning and Zoning -				
Personnel costs	\$ 555,293	\$ 560,975	\$ 551,176	\$ 9,799
Transportation	5,000	8,000	6,807	1,193
Materials and supplies	10,000	10,100	9,695	405
Telephone	12,000	11,200	10,038	1,162
Printing and postage	12,000	11,400	12,566	(1,166)
Travel and meetings	2,000	3,000	2,504	496
Uninsured losses	11,891	179	179	-
Vehicle subsidy leases	6,000	4,600	3,912	688
Contractual services	35,500	35,200	33,757	1,443
Publication and recordation	20,000	23,400	23,376	24
Dues and licenses	2,200	2,900	2,557	343
Maintenance	2,480	1,680	587	1,093
Other	1,550	2,950	2,364	586
Total Planning, Zoning and Codes Department	<u>\$ 675,914</u>	<u>\$ 675,584</u>	<u>\$ 659,518</u>	<u>\$ 16,066</u>
<b>Municipal Civil Service:</b>				
Personnel costs	\$ 296,000	\$ 296,644	\$ 293,608	\$ 3,036
Materials and supplies	4,730	4,330	3,786	544
Telephone	3,500	3,500	3,196	304
Printing and postage	4,150	4,650	3,695	955
Publications and recordation	16,700	19,500	17,412	2,088
Contractual services	850	850	471	379
Legal fees	21,000	21,000	9,458	11,542
Training	5,000	3,800	3,221	579
Vehicle subsidy leases	6,000	6,000	5,931	69
Uninsured losses	5,083	1,575	1,575	-
Other	3,087	2,687	2,155	532
Total Municipal Civil Service	<u>\$ 366,100</u>	<u>\$ 364,536</u>	<u>\$ 344,508</u>	<u>\$ 20,028</u>
Total expenditures	<u>\$ 59,301,636</u>	<u>\$ 59,662,003</u>	<u>\$ 57,531,690</u>	<u>\$ 2,130,313</u>

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND - LAFAYETTE PARISH  
For the Year Ended October 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 1,603,607	\$ 1,631,607	\$ 1,654,935	\$ 23,328
Sales and use	4,050,800	4,200,000	4,418,303	218,303
Other	706,550	743,146	781,469	38,323
Licenses and permits	225,900	259,900	270,497	10,597
Intergovernmental -				
Federal grants	-	-	44,627	44,627
State funds:				
Grants	-	25,000	33,694	8,694
State shared revenue	910,000	892,300	960,015	67,715
Other	741,006	925,682	759,569	(166,113)
Charges for services	347,462	745,462	706,738	(38,724)
Fines and forfeits	35,818	35,818	30,529	(5,289)
Investment earnings	179,800	104,800	53,473	(51,327)
Miscellaneous	181,200	164,200	564,085	399,885
 Total revenues	 \$ 8,982,143	 \$ 9,727,915	 \$ 10,277,934	 \$ 550,019
<b>Expenditures:</b>				
Current -				
General government	\$ 3,124,276	\$ 3,378,785	\$ 3,073,804	\$ 304,981
Public safety	718,092	733,919	676,405	57,514
Traffic and transportation	-	3,254	-	3,254
Streets and drainage	-	160,581	113	160,468
Cultural and recreation	84,000	101,750	90,087	11,663
Health and welfare	19,791	19,791	19,791	-
Economic development and assistance	19,051	19,051	19,050	1
Conservation of natural resources	86,706	111,506	68,022	43,484
Capital outlay	-	29,167	29,167	-
 Total expenditures	 \$ 4,051,916	 \$ 4,557,804	 \$ 3,976,439	 \$ 581,365
 Excess (deficiency) of revenues over expenditures	 \$ 4,930,227	 \$ 5,170,111	 \$ 6,301,495	 \$ 1,131,384

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE (CONTINUED)  
GENERAL FUND - LAFAYETTE PARISH  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Other financing sources (uses):				
Transfers in	\$ 1,463,526	\$ 1,481,774	\$ -	\$ (1,481,774)
Transfers out	(5,494,977)	(6,421,931)	(5,292,125)	1,129,806
Transfers to component units	(1,304,320)	(1,382,876)	(1,395,765)	(12,889)
Sale of capital assets	-	-	7,833	7,833
Total other financing sources (uses)	<u>\$ (5,335,771)</u>	<u>\$ (6,323,033)</u>	<u>\$ (6,680,057)</u>	<u>\$ (357,024)</u>
Net change in fund balance	\$ (405,544)	\$ (1,152,922)	\$ (378,562)	\$ 774,360
Fund balance, beginning	<u>4,205,544</u>	<u>5,692,396</u>	<u>5,385,884</u>	<u>(306,512)</u>
Fund balance, ending	<u>\$ 3,800,000</u>	<u>\$ 4,539,474</u>	<u>\$ 5,007,322</u>	<u>\$ 467,848</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES  
GENERAL FUND - LAFAYETTE PARISH  
For the Year Ended October 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
<b>Office of Finance and Management:</b>				
General Accounts -				
Current:				
General government -				
Dues and				
subscriptions	\$ 16,509	\$ 16,509	\$ 15,333	\$ 1,176
Publication and				
recordation	77,064	77,064	61,802	15,262
Printing and binding	5,464	5,464	2,048	3,416
Charges for				
collection	173,797	175,766	116,208	59,558
External				
appropriations	85,700	85,700	85,700	-
Group insurance	24,180	26,052	26,052	-
Election expense	25,000	19,700	16,107	3,593
Contractual services	280	280	-	280
Equipment				
maintenance	-	5,300	5,290	10
Accrued leave	141,382	221,382	220,655	727
Assessor's office	2,786	148,160	30,726	117,434
Other	35,434	35,434	22,650	12,784
Public safety -				
National Guard	6,000	6,000	6,000	-
Civil Defense	73,850	73,850	57,788	16,062
Contractual				
services - sheriff	42,000	42,000	41,340	660
Health and welfare -				
Parish service				
officer	19,791	19,791	19,791	-
Economic development				
and assistance -				
EEDD - Economic				
Development	19,051	19,051	19,050	1
Capital outlay	-	7,300	7,300	-
Total Office of Finance and Management	<u>\$ 748,288</u>	<u>\$ 984,803</u>	<u>\$ 753,840</u>	<u>\$ 230,963</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - LAFAYETTE PARISH  
For the Year Ended October 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
<b>Elected Officials:</b>				
District Courts -				
Judges:				
General government -				
Personnel costs	\$ 622,714	\$ 630,650	\$ 623,754	\$ 6,896
Contractual services	202,375	197,788	197,086	702
Repairs and maintenance	583	583	-	583
Insurance	7,131	8,958	8,871	87
Other	1,742	1,342	946	396
	<u>\$ 834,545</u>	<u>\$ 839,321</u>	<u>\$ 830,657</u>	<u>\$ 8,664</u>
Misdemeanor Probation Program:				
General government -				
Personnel costs	\$ 171,305	\$ 174,917	\$ 152,403	\$ 22,514
Uninsured losses	-	808	808	-
	<u>\$ 171,305</u>	<u>\$ 175,725</u>	<u>\$ 153,211</u>	<u>\$ 22,514</u>
Family Court:				
General government -				
Personnel costs	\$ 384,545	\$ 386,021	\$ 376,714	\$ 9,307
 Total District Courts	 <u>\$ 1,390,395</u>	 <u>\$ 1,401,067</u>	 <u>\$ 1,360,582</u>	 <u>\$ 40,485</u>
District Attorney -				
General government:				
Personnel costs	\$ 694,739	\$ 706,773	\$ 679,621	\$ 27,152
Travel	25,000	25,000	24,126	874
Vehicle subsidy leases	7,500	7,885	7,275	610
Insurance	12,000	11,615	10,775	840
Equipment	13,000	13,000	12,909	91
Other	10	10	6	4
	<u>\$ 752,249</u>	<u>\$ 764,283</u>	<u>\$ 734,712</u>	<u>\$ 29,571</u>

(continued)



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - LAFAYETTE PARISH  
For the Year Ended October 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Positive (Negative)
<b>Elected Officials (continued):</b>				
Justice of the Peace and Constables -				
General government:				
Personnel costs	\$ 116,801	\$ 116,801	\$ 113,938	\$ 2,863
Training	7,737	7,737	6,420	1,317
Supplies and materials	763	763	576	187
	<u>\$ 125,301</u>	<u>\$ 125,301</u>	<u>\$ 120,934</u>	<u>\$ 4,367</u>
Registrar of Voters -				
General government:				
Personnel costs	\$ 95,539	\$ 98,649	\$ 95,309	\$ 3,340
Telephone	4,000	4,000	2,465	1,535
Vehicle subsidy leases	5,340	5,340	5,340	-
Supplies and materials	2,600	3,600	3,528	72
Other	25,320	23,420	13,592	9,828
	<u>\$ 132,799</u>	<u>\$ 135,009</u>	<u>\$ 120,234</u>	<u>\$ 14,775</u>
 Total Elected Officials	 <u>\$ 2,400,744</u>	 <u>\$ 2,425,660</u>	 <u>\$ 2,336,462</u>	 <u>\$ 89,198</u>
<b>Fire Department:</b>				
Fire protection -				
Current:				
Public safety -				
Transportation	\$ 15,000	\$ 15,000	\$ 6,483	\$ 8,517
Tower rental	6,000	6,000	6,000	-
Contractual services	20,000	20,000	-	20,000
2% fire insurance rebate:				
Milton	19,882	19,929	19,929	-
Judice	22,057	22,177	22,177	-
Carencro	39,049	40,619	40,619	-
Duson	9,642	8,885	8,885	-
Scott	43,512	46,775	46,775	-
Broussard	20,629	27,372	27,372	-
Youngsville	29,046	27,127	27,127	-

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - LAFAYETTE PARISH  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Fire Department (Continued):</b>				
Fire protection -				
Current:				
Public safety -				
External appropriations:				
Milton	30,000	30,000	30,000	-
Judice	42,500	37,875	30,000	7,875
Carencro	34,400	34,400	30,000	4,400
Duson	30,000	30,000	30,000	-
Scott	34,525	39,150	39,150	-
Broussard	30,000	30,000	30,000	-
Youngsville	30,000	30,000	30,000	-
VFD assistance	140,000	146,760	146,760	-
Capital outlay	-	18,852	18,852	-
Total Fire Department	<u>\$ 596,242</u>	<u>\$ 630,921</u>	<u>\$ 590,129</u>	<u>\$ 40,792</u>
<b>Department of Public Works:</b>				
Capital improvements -				
Streets and drainage	\$ -	\$ 143,611	\$ 113	\$ 143,498
Operations -				
Streets and drainage	-	16,970	-	16,970
Total Department of Public Works	<u>\$ -0-</u>	<u>\$ 160,581</u>	<u>\$ 113</u>	<u>\$ 160,468</u>
<b>Traffic and Transportation Department:</b>				
Parking -				
Current:				
Traffic and transportation	\$ -	\$ 3,254	\$ -	\$ 3,254
Capital outlay	-	3,015	3,015	-
Total Traffic and Transportation Department	<u>\$ -0-</u>	<u>\$ 6,269</u>	<u>\$ 3,015</u>	<u>\$ 3,254</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - LAFAYETTE PARISH  
For the Year Ended October 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
<b>Parks and Recreation</b>				
<b>Department:</b>				
Operations and Maintenance - Culture and recreation:				
Equipment purchases	\$ 12,000	\$ 12,000	\$ 8,506	\$ 3,494
Repairs and maintenance	25,000	25,400	24,567	833
Supplies	25,000	25,000	23,041	1,959
Shell/limestone/ gravel	7,000	7,070	7,059	11
Field lighting projects	<u>15,000</u>	<u>32,280</u>	<u>26,914</u>	<u>5,366</u>
 Total Parks and Recreation Department	 \$ 84,000	 \$ 101,750	 \$ 90,087	 \$ 11,663
 <b>Community Development</b>				
<b>Department:</b>				
Federal Programs Administration - General government:				
Personnel costs	\$ 37,998	\$ 38,376	\$ 37,407	\$ 969
Telephone and utilities	350	350	265	85
Contractual services	50	-	-	-
External appropriations	95,300	95,300	94,980	320
Other	<u>2,238</u>	<u>2,288</u>	<u>2,119</u>	<u>169</u>
 Total Community Development Department	 \$ 135,936	 \$ 136,314	 \$ 134,771	 \$ 1,543

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - DETAIL OF EXPENDITURES (CONTINUED)  
GENERAL FUND - LAFAYETTE PARISH  
For the Year Ended October 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
<b>Others:</b>				
County Agent -				
Conservation of natural				
resources:				
Personnel costs	\$ 6,306	\$ 3,306	\$ -	\$ 3,306
Equipment purchases	-	24,800	-	24,800
Transportation	3,000	4,000	3,297	703
Telephone	8,000	9,000	9,273	(273)
Repairs and maintenance	1,200	1,200	205	995
Materials and supplies	2,600	4,600	4,127	473
Uniforms	2,000	2,000	1,823	177
Office expense	3,200	3,200	3,128	72
Contractual services	4,000	2,841	1,475	1,366
Other	1,400	1,559	1,452	107
External				
appropriations	<u>55,000</u>	<u>55,000</u>	<u>43,242</u>	<u>11,758</u>
Total Others	<u>\$ 86,706</u>	<u>\$ 111,506</u>	<u>\$ 68,022</u>	<u>\$ 43,484</u>
Total expenditures	<u>\$ 4,051,916</u>	<u>\$ 4,557,804</u>	<u>\$ 3,976,439</u>	<u>\$ 581,365</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
October 31, 2004

	Federal Narcotics Seized/ Forfeited Property	State Narcotics Seized/ Forfeited Property	Section 8 Housing	F.H.W.A. Planning Grant No. 736-28-0034
<b>ASSETS</b>				
Cash	\$ 7,612	\$ 4,121	\$ 7,926	\$ -
Investments	-	-	-	-
Accrued interest receivable	-	-	-	-
Assessments receivable - delinquent	-	-	-	-
Loans receivable	-	-	-	-
Allowance for doubtful accounts	-	-	-	-
Inventories, at cost	-	-	-	-
Accounts receivable, net	-	-	-	-
Due from other funds	-	-	-	-
Due from component units	-	-	-	-
Due from other governmental agencies	-	-	-	-
Prepaid items	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 7,612</u>	<u>\$ 4,121</u>	<u>\$ 7,926</u>	<u>\$ -0-</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-
Accrued salaries and benefits	-	-	-	-
Retainage payable	-	-	-	-
Other payables	-	-	-	-
Due to other funds	-	-	-	-
Due to other governmental agencies	-	-	8,863	-
Deferred revenue	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 8,863</u>	<u>\$ -0-</u>
<b>Fund balances:</b>				
<b>Reserved for -</b>				
Encumbrances	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Housing	-	-	-	-
Noncurrent receivable	-	-	-	-
<b>Unreserved -</b>				
Designated for capital expenditures	-	-	-	-
Undesignated	7,612	4,121	(937)	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total fund balances	<u>\$ 7,612</u>	<u>\$ 4,121</u>	<u>\$ (937)</u>	<u>\$ -0-</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities and fund balances	<u>\$ 7,612</u>	<u>\$ 4,121</u>	<u>\$ 7,926</u>	<u>\$ -0-</u>

Special Revenue

F.H.W.A. Planning Grant No.	F.T.A. Planning Grant No.	F.T.A. Planning Grant No.	F.T.A. Planning Grant No.	Emergency Shelter Grant	
736-28-0037	736-28-0035	736-28-0032	736-28-0039		
\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
9,859	1,278	-	804	132	C
-	-	-	-	-	O
48,532	4,423	-	4,178	32,148	
-	-	-	-	-	N
<u>\$ 58,391</u>	<u>\$ 5,701</u>	<u>\$ -0-</u>	<u>\$ 4,982</u>	<u>\$ 32,280</u>	T
					I
\$ 53,669	\$ 5,219	\$ -	\$ 4,057	\$ 10,935	N
1,061	-	-	-	21,345	
3,661	482	-	-	-	U
-	-	-	-	-	
-	-	-	-	-	E
-	-	-	925	-	
-	-	-	-	-	D
-	-	-	-	-	
<u>\$ 58,391</u>	<u>\$ 5,701</u>	<u>\$ -0-</u>	<u>\$ 4,982</u>	<u>\$ 32,280</u>	
\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	
<u>\$ 58,391</u>	<u>\$ 5,701</u>	<u>\$ -0-</u>	<u>\$ 4,982</u>	<u>\$ 32,280</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
October 31, 2004

	Drug-Free Schools Grant	U.S. Dept. - Agriculture Tree Canopy Grant	Justice Dept. Federal Equitable Sharing
ASSETS			
Cash	\$ -	\$ -	\$ 5,397
Investments	-	-	-
Accrued interest receivable	-	-	-
Assessments receivable - delinquent	-	-	-
Loans receivable	-	-	-
Allowance for doubtful accounts	-	-	-
Inventories, at cost	-	-	-
Accounts receivable, net	-	-	-
Due from other funds	-	-	-
Due from component units	-	-	-
Due from other governmental agencies	3,564	20,000	-
Prepaid items	-	-	-
	-	-	-
Total assets	\$ 3,564	\$ 20,000	\$ 5,397
LIABILITIES AND FUND BALANCES			
Liabilities:			
Cash overdraft	\$ 438	\$ 19,997	\$ -
Accounts payable	237	-	-
Accrued salaries and benefits	-	-	-
Retainage payable	-	-	-
Other payables	-	-	-
Due to other funds	2,889	3	-
Due to other governmental agencies	-	-	-
Deferred revenue	-	-	-
	-	-	-
Total liabilities	\$ 3,564	\$ 20,000	\$ -0-
Fund balances:			
Reserved for -			
Encumbrances	\$ -	\$ -	\$ -
Debt service	-	-	-
Inventories	-	-	-
Prepaid items	-	-	-
Housing	-	-	-
Noncurrent receivable	-	-	-
Unreserved -			
Designated for capital expenditures	-	-	-
Undesignated	-	-	5,397
	-	-	5,397
Total fund balances	\$ -0-	\$ -0-	\$ 5,397
Total liabilities and fund balances	\$ 3,564	\$ 20,000	\$ 5,397

Special Revenue						
F.H.W.A. Planning Grant No.	TANF Metro Share State Grant	Parking Program	Health Unit Maintenance	Juvenile Detention Home Maintenance	DHH - Acadiana Recovery Center Inpatient	
700-28-0208						
\$ -	\$ -	\$ 5,215	\$ 35,889	\$ 100	\$ -	
-	-	110,004	803,215	-	-	
-	-	955	6,972	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	2,941	270	305	-	C
566	-	-	-	62,788	-	
-	-	-	-	-	-	O
8,083	-	-	-	34,850	55,335	
-	-	-	-	-	-	N
<u>\$ 8,649</u>	<u>\$ -0-</u>	<u>\$ 119,115</u>	<u>\$ 846,346</u>	<u>\$ 98,043</u>	<u>\$ 55,335</u>	T
						I
\$ 8,500	\$ -	\$ -	\$ -	\$ 76,013	\$ 22,663	N
-	-	13,176	-	8,162	2,258	
149	-	3,300	-	9,547	8,304	U
-	-	-	-	-	-	
-	-	6,798	1,557	1,813	-	E
-	-	95,641	-	-	-	
-	-	-	-	2,508	-	D
-	-	-	-	-	-	
<u>\$ 8,649</u>	<u>\$ -0-</u>	<u>\$ 118,915</u>	<u>\$ 1,557</u>	<u>\$ 98,043</u>	<u>\$ 33,225</u>	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	200	844,789	-	22,110	
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 200</u>	<u>\$ 844,789</u>	<u>\$ -0-</u>	<u>\$ 22,110</u>	
<u>\$ 8,649</u>	<u>\$ -0-</u>	<u>\$ 119,115</u>	<u>\$ 846,346</u>	<u>\$ 98,043</u>	<u>\$ 55,335</u>	



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
October 31, 2004

ASSETS	Metrocode	Urban Development Action Grant	Acadiana Recovery Center Non-Grant	ARC - U.S. Probation Outpatient Grant
Cash	\$ 8,727	\$ 39	\$ 5,019	\$ -
Investments	183,220	-	112,341	-
Accrued interest receivable	1,590	4,708	975	-
Assessments receivable - delinquent	-	-	-	-
Loans receivable	-	269,032	-	-
Allowance for doubtful accounts	-	-	-	-
Inventories, at cost	-	-	-	-
Accounts receivable, net	21,129	-	-	-
Due from other funds	-	-	-	-
Due from component units	-	-	-	-
Due from other governmental agencies	-	-	-	19,476
Prepaid items	-	-	-	-
	<u>\$ 214,666</u>	<u>\$ 273,779</u>	<u>\$ 118,335</u>	<u>\$ 19,476</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ -	\$ 774
Accounts payable	644	-	8,392	-
Accrued salaries and benefits	14,723	-	-	1,234
Retainage payable	-	-	-	-
Other payables	-	-	-	-
Due to other funds	-	-	132	-
Due to other governmental agencies	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	<u>\$ 15,367</u>	<u>\$ -0-</u>	<u>\$ 8,524</u>	<u>\$ 2,008</u>
Fund balances:				
Reserved for -				
Encumbrances	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Housing	-	-	-	-
Noncurrent receivable	-	238,910	-	-
Unreserved -				
Designated for capital expenditures	-	-	-	-
Undesignated	199,299	34,869	109,811	17,468
Total fund balances	<u>\$ 199,299</u>	<u>\$ 273,779</u>	<u>\$ 109,811</u>	<u>\$ 17,468</u>
<b>Total liabilities and fund balances</b>	<u><b>\$ 214,666</b></u>	<u><b>\$ 273,779</b></u>	<u><b>\$ 118,335</b></u>	<u><b>\$ 19,476</b></u>

<u>Special Revenue</u>					
Natural History Museum and Planetarium	Golf Courses	Road and Bridge Maintenance	Parishwide Drainage Maintenance	Lafayette Parish Public Library	
\$ 1,650	\$ -	\$ 59,472	\$ 63,073	\$ 207,050	
-	-	1,331,039	1,411,614	4,629,448	
-	-	11,554	12,253	40,185	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
5,289	-	3,351	888	1,621	C
44,692	171,716	-	-	-	
-	-	2,719	-	-	O
-	-	216,238	-	-	
-	-	-	-	14,081	N
<u>\$ 51,631</u>	<u>\$171,716</u>	<u>\$ 1,624,373</u>	<u>\$ 1,487,828</u>	<u>\$4,892,385</u>	T
					I
\$ -	\$149,266	\$ -	\$ -	\$ -	N
45,795	12,008	11,847	72,420	81,248	
5,736	8,902	338	-	35,200	U
-	-	-	19,326	-	
-	1,290	6,465	4,414	6,997	E
-	-	-	-	-	
-	-	-	-	-	D
-	250	-	-	40,587	
<u>\$ 51,531</u>	<u>\$171,716</u>	<u>\$ 18,650</u>	<u>\$ 96,160</u>	<u>\$ 164,032</u>	
\$ -	\$ -	\$ 148,629	\$ 7,923	\$ 42,026	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	14,081	
-	-	-	-	-	
-	-	-	-	-	
-	-	1,243,995	76,410	490,227	
100	-	213,099	1,307,335	4,182,019	
<u>\$ 100</u>	<u>\$ -0-</u>	<u>\$ 1,605,723</u>	<u>\$ 1,391,668</u>	<u>\$4,728,353</u>	
<u>\$ 51,631</u>	<u>\$171,716</u>	<u>\$ 1,624,373</u>	<u>\$ 1,487,828</u>	<u>\$4,892,385</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
October 31, 2004

		Local	
	Courthouse and Jail Maintenance	Workforce Investment Act Grant	Mosquito Abatement and Control
<b>ASSETS</b>			
Cash	\$ 3,948	\$ -	\$ 34,222
Investments	88,351	-	765,915
Accrued interest receivable	767	-	6,648
Assessments receivable - delinquent	-	-	-
Loans receivable	-	-	-
Allowance for doubtful accounts	-	-	-
Inventories, at cost	-	-	-
Accounts receivable, net	608	-	393
Due from other funds	19,130	-	-
Due from component units	-	-	-
Due from other governmental agencies	-	173,875	-
Prepaid items	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 112,804</u>	<u>\$ 173,875</u>	<u>\$ 807,178</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Cash overdraft	\$ -	\$ 122,877	\$ -
Accounts payable	97,177	40,880	104,530
Accrued salaries and benefits	-	10,118	-
Retainage payable	-	-	-
Other payables	3,627	-	-
Due to other funds	-	-	-
Due to other governmental agencies	-	-	-
Deferred revenue	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	<u>\$ 100,804</u>	<u>\$ 173,875</u>	<u>\$ 104,530</u>
<b>Fund balances:</b>			
<b>Reserved for -</b>			
Encumbrances	\$ 2,000	\$ -	\$ -
Debt service	-	-	-
Inventories	-	-	-
Prepaid items	-	-	-
Housing	-	-	-
Noncurrent receivable	-	-	-
<b>Unreserved -</b>			
Designated for capital expenditures	10,000	-	-
Undesignated	-	-	702,648
	<u>          </u>	<u>          </u>	<u>          </u>
Total fund balances	<u>\$ 12,000</u>	<u>\$ -0-</u>	<u>\$ 702,648</u>
	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities and fund balances	<u>\$ 112,804</u>	<u>\$ 173,875</u>	<u>\$ 807,178</u>

Special Revenue					
Coroner's Expense	Adult Correctional Facility Maintenance	Job Access Reverse Commute Grant	Recreation and Parks	Municipal Transit System	
\$ -	\$ -	\$ -	\$ 180	\$ -	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
64,056	17,034	-	8,300	-	C
-	311,010	37,676	121,595	240,442	
7,631	-	-	-	-	O
5,738	-	83,064	-	22,757	
-	-	-	-	-	N
<u>\$ 77,425</u>	<u>\$ 328,044</u>	<u>\$120,740</u>	<u>\$ 130,075</u>	<u>\$ 263,199</u>	T
					I
\$ -	\$ -	\$ 82,994	\$ -	\$ 206,576	N
10,225	305,727	37,746	92,395	43,074	
4,839	-	-	35,591	13,529	U
-	-	-	-	-	
39,250	3,187	-	1,837	-	E
23,111	19,130	-	72	-	
-	-	-	-	-	D
-	-	-	-	-	
<u>\$ 77,425</u>	<u>\$ 328,044</u>	<u>\$120,740</u>	<u>\$ 129,895</u>	<u>\$ 263,179</u>	
\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	180	20	
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 180</u>	<u>\$ 20</u>	
<u>\$ 77,425</u>	<u>\$ 328,044</u>	<u>\$120,740</u>	<u>\$ 130,075</u>	<u>\$ 263,199</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
October 31, 2004

ASSETS	Drug Court Program Grant	Drug Court Non-Grant	Criminal Justice Support Services
Cash	\$ -	\$ 641	\$ -
Investments	-	14,350	-
Accrued interest receivable	-	124	-
Assessments receivable - delinquent	-	-	-
Loans receivable	-	-	-
Allowance for doubtful accounts	-	-	-
Inventories, at cost	-	-	-
Accounts receivable, net	-	-	-
Due from other funds	12,252	29	9,499
Due from component units	-	-	-
Due from other governmental agencies	34,070	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 46,322</u>	<u>\$ 15,144</u>	<u>\$ 9,499</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Cash overdraft	\$ 16,954	\$ -	\$ 7,056
Accounts payable	13,093	-	22
Accrued salaries and benefits	4,336	526	2,421
Retainage payable	-	-	-
Other payables	-	-	-
Due to other funds	29	-	-
Due to other governmental agencies	11,910	-	-
Deferred revenue	-	-	-
Total liabilities	<u>\$ 46,322</u>	<u>\$ 526</u>	<u>\$ 9,499</u>
Fund balances:			
Reserved for -			
Encumbrances	\$ -	\$ -	\$ -
Debt service	-	-	-
Inventories	-	-	-
Prepaid items	-	-	-
Housing	-	-	-
Noncurrent receivable	-	-	-
Unreserved -			
Designated for capital expenditures	-	-	-
Undesignated	-	14,618	-
Total fund balances	<u>\$ -0-</u>	<u>\$ 14,618</u>	<u>\$ -0-</u>
Total liabilities and fund balances	<u>\$ 46,322</u>	<u>\$ 15,144</u>	<u>\$ 9,499</u>

Special Revenue

Community Development Block Grant	Housing Rehabilitation Program Grant	Neighborhood Housing Services Loan Program	CD - First Time Homebuyer	LPTFA - First Time Homebuyer	War Memorial	
\$ -	\$ -	\$ 15,012	\$ 9,046	\$ 11,942	\$ 742	
-	-	335,971	202,466	267,260	15,482	
-	-	2,916	1,758	2,320	134	
-	-	-	-	-	-	
-	-	385,512	2,044,676	1,685,332	-	
-	-	(12,821)	-	(140,469)	-	
43,946	-	-	-	-	-	
-	-	-	-	-	16,450	C
-	-	-	-	-	15,637	
-	-	-	-	-	-	O
1,168,085	415,441	-	-	-	-	
-	-	-	-	-	-	N
<u>\$ 1,212,031</u>	<u>\$ 415,441</u>	<u>\$ 726,590</u>	<u>\$ 2,257,946</u>	<u>\$ 1,826,385</u>	<u>\$ 48,445</u>	T
						I
\$ 830,345	\$ 304,526	\$ -	\$ -	\$ -	\$ -	N
333,460	30,788	-	-	5,000	47,249	
18,965	1,042	-	-	-	1,196	U
29,261	-	-	-	-	-	
-	-	-	-	-	-	E
-	25,000	-	-	-	-	
-	-	-	-	-	-	D
-	54,085	-	-	-	-	
<u>\$ 1,212,031</u>	<u>\$ 415,441</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 5,000</u>	<u>\$ 48,445</u>	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	-	
43,946	-	-	-	-	-	
-	-	-	-	-	-	
-	-	726,590	2,257,946	1,821,385	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
(43,946)	-	-	-	-	-	
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 726,590</u>	<u>\$ 2,257,946</u>	<u>\$ 1,821,385</u>	<u>\$ -0-</u>	
<u>\$ 1,212,031</u>	<u>\$ 415,441</u>	<u>\$ 726,590</u>	<u>\$ 2,257,946</u>	<u>\$ 1,826,385</u>	<u>\$ 48,445</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
October 31, 2004

	Special Revenue			
ASSETS	Hurricane Lili	Heymann Performing Arts Center	1961 Sales Tax Bonds Sinking Fund	Reserve Fund
Cash	\$ 50,211	\$ 216,559	\$ 159,126	\$ 332,451
Investments	-	-	6,791,420	14,846,725
Accrued interest receivable	-	-	14,027	112,360
Assessments receivable - delinquent	-	-	-	-
Loans receivable	-	-	-	-
Allowance for doubtful accounts	-	-	-	-
Inventories, at cost	-	-	-	-
Accounts receivable, net	-	65,278	-	-
Due from other funds	69,564	-	90,173	-
Due from component units	-	-	-	-
Due from other governmental agencies	-	-	-	-
Prepaid items	-	-	-	-
	<u>\$ 119,775</u>	<u>\$ 281,837</u>	<u>\$ 7,054,746</u>	<u>\$ 15,291,536</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	28,441	19,556	-	-
Accrued salaries and benefits	-	5,841	-	-
Retainage payable	-	-	-	-
Other payables	-	18,421	-	-
Due to other funds	-	88,798	105,828	35,463
Due to other governmental agencies	-	-	-	-
Deferred revenue	91,334	146,141	-	-
Total liabilities	<u>\$ 119,775</u>	<u>\$ 278,757</u>	<u>\$ 105,828</u>	<u>\$ 35,463</u>
Fund balances:				
Reserved for -				
Encumbrances	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	6,948,918	15,256,073
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Housing	-	-	-	-
Noncurrent receivable	-	-	-	-
Unreserved -				
Designated for capital expenditures	-	-	-	-
Undesignated	-	3,080	-	-
Total fund balances	<u>\$ -0-</u>	<u>\$ 3,080</u>	<u>\$ 6,948,918</u>	<u>\$ 15,256,073</u>
Total liabilities and fund balances	<u>\$ 119,775</u>	<u>\$ 281,837</u>	<u>\$ 7,054,746</u>	<u>\$ 15,291,536</u>

Debt Service

1986 Sales Tax Bonds		Assessment Bonds		Contingencies	GOB Jail	
Sinking	Reserve	Paving	Sewer	Sinking	Refunding	
Fund	Fund			Fund	Bonds	
\$4,051,587	\$ 50,899	\$ 14,588	\$257,698	\$ 68,170	\$ -	
3,049,200	14,069,957	326,498	-	1,525,699	-	
-	87,853	2,834	-	13,244	-	
-	-	-	3,601	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	C
73,845	75	-	-	-	-	
-	-	-	-	-	-	O
-	-	-	-	691	-	
-	-	-	-	-	-	N
<u>\$7,174,632</u>	<u>\$14,208,784</u>	<u>\$343,920</u>	<u>\$261,299</u>	<u>\$ 1,607,804</u>	<u>\$ -0-</u>	T
						I
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N
-	-	-	-	-	-	
-	-	-	-	-	-	U
-	-	-	-	-	-	
-	-	-	-	5,934	-	E
97,667	60,525	-	9,146	-	-	
-	-	-	-	-	-	D
-	-	-	-	-	-	
<u>\$ 97,667</u>	<u>\$ 60,525</u>	<u>\$ -0-</u>	<u>\$ 9,146</u>	<u>\$ 5,934</u>	<u>\$ -0-</u>	D
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
7,076,965	14,148,259	-	-	1,601,870	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	343,920	252,153	-	-	
<u>\$7,076,965</u>	<u>\$14,148,259</u>	<u>\$343,920</u>	<u>\$252,153</u>	<u>\$ 1,601,870</u>	<u>\$ -0-</u>	
<u>\$7,174,632</u>	<u>\$14,208,784</u>	<u>\$343,920</u>	<u>\$261,299</u>	<u>\$ 1,607,804</u>	<u>\$ -0-</u>	



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
October 31, 2004

	Debt Service		
ASSETS	Certificates of Indebtedness, Series 1998 Sinking Fund	Certificates of Indebtedness, Series 1999 Sinking Fund	1990 Sales Tax
Cash	\$ 29	\$ 4,019	\$ 9,666
Investments	-	89,960	216,336
Accrued interest receivable	-	781	1,878
Assessments receivable - delinquent	-	-	-
Loans receivable	-	-	-
Allowance for doubtful accounts	-	-	-
Inventories, at cost	-	-	-
Accounts receivable, net	-	-	-
Due from other funds	-	-	-
Due from component units	-	-	-
Due from other governmental agencies	-	-	-
Prepaid items	-	-	-
	-	-	-
Total assets	\$ 29	\$ 94,760	\$227,880
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Cash overdraft	\$ -	\$ -	\$ -
Accounts payable	-	-	-
Accrued salaries and benefits	-	-	-
Retainage payable	-	-	-
Other payables	-	-	-
Due to other funds	-	-	382
Due to other governmental agencies	-	-	-
Deferred revenue	-	-	-
Total liabilities	\$ -0-	\$ -0-	\$ 382
Fund balances:			
Reserved for -			
Encumbrances	\$ -	\$ -	\$ -
Debt service	-	-	-
Inventories	-	-	-
Prepaid items	-	-	-
Housing	-	-	-
Noncurrent receivable	-	-	-
Unreserved -			
Designated for capital expenditures	-	-	-
Undesignated	29	94,760	227,498
Total fund balances	\$ 29	\$ 94,760	\$227,498
Total liabilities and fund balances	\$ 29	\$ 94,760	\$227,880

Capital Projects

1993 Sales Tax	1997A Sales Tax	1997B Sales Tax	1998 Sales Tax	1999A Sales Tax	1999B Sales Tax	
\$ 14,499	\$ 35,064	\$ 75,864	\$ 128,739	\$ 30,281	\$ 223,330	
324,505	784,762	1,697,895	2,881,268	677,716	4,998,282	
2,817	6,812	14,738	25,010	5,883	43,387	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	C
-	-	-	-	-	-	O
-	-	-	-	-	-	N
<u>\$341,821</u>	<u>\$826,638</u>	<u>\$1,788,497</u>	<u>\$3,035,017</u>	<u>\$713,880</u>	<u>\$5,264,999</u>	T
						I
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N
38,262	-	50,480	203,989	-	2,225	
-	-	-	-	-	-	U
27,155	-	-	38,115	156,073	63,897	
-	-	-	-	-	-	E
546	1,337	2,920	4,966	1,146	8,595	
-	-	-	-	-	-	D
-	-	-	-	-	-	
<u>\$ 65,963</u>	<u>\$ 1,337</u>	<u>\$ 53,400</u>	<u>\$ 247,070</u>	<u>\$157,219</u>	<u>\$ 74,717</u>	D
\$ 82,123	\$226,028	\$ 648,733	\$ 425,052	\$372,414	\$ 757,533	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
193,735	449,588	1,086,364	2,115,885	184,055	3,413,068	
-	149,685	-	247,010	192	1,019,681	
<u>\$275,858</u>	<u>\$825,301</u>	<u>\$1,735,097</u>	<u>\$2,787,947</u>	<u>\$556,661</u>	<u>\$5,190,282</u>	
<u>\$341,821</u>	<u>\$826,638</u>	<u>\$1,788,497</u>	<u>\$3,035,017</u>	<u>\$713,880</u>	<u>\$5,264,999</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
October 31, 2004

	2000A	2000B	2001A
	Sales	Sales	Sales
ASSETS	Tax	Tax	Tax
Cash	\$ 123,190	\$ 138,019	\$ 447,959
Investments	2,757,066	3,088,958	10,025,616
Accrued interest receivable	23,932	26,813	87,025
Assessments receivable - delinquent	-	-	-
Loans receivable	-	-	-
Allowance for doubtful accounts	-	-	-
Inventories, at cost	-	-	-
Accounts receivable, net	-	-	-
Due from other funds	-	-	-
Due from component units	-	-	-
Due from other governmental agencies	-	-	-
Prepaid items	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$2,904,188</u>	<u>\$3,253,790</u>	<u>\$10,560,600</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Cash overdraft	\$ -	\$ -	\$ -
Accounts payable	1,733	57,085	497,969
Accrued salaries and benefits	-	-	-
Retainage payable	392,667	298,414	406,130
Other payables	-	-	-
Due to other funds	4,720	5,457	17,654
Due to other governmental agencies	-	-	-
Deferred revenue	-	-	-
Total liabilities	<u>\$ 399,120</u>	<u>\$ 360,956</u>	<u>\$ 921,753</u>
Fund balances:			
Reserved for -			
Encumbrances	\$ 396,417	\$ 745,803	\$ 1,667,080
Debt service	-	-	-
Inventories	-	-	-
Prepaid items	-	-	-
Housing	-	-	-
Noncurrent receivable	-	-	-
Unreserved -			
Designated for capital expenditures	2,028,795	1,675,653	7,665,054
Undesignated	79,856	471,378	306,713
Total fund balances	<u>\$2,505,068</u>	<u>\$2,892,834</u>	<u>\$ 9,638,847</u>
	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities and fund balances	<u>\$2,904,188</u>	<u>\$3,253,790</u>	<u>\$10,560,600</u>

Capital Projects

2001B Sales Tax	2002A Sales Tax	2003B Sales Tax	2003C Sales Tax	2003D Sales Tax	1999 Certificates of Indebtedness	
\$ 470,331	\$ 322,584	\$ 492,368	\$ 220,365	\$ 559,385	\$ 8,418	
10,526,332	7,219,656	11,019,536	4,931,929	12,519,418	188,395	
91,372	62,669	95,653	42,811	108,672	1,635	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	C
-	-	-	-	-	-	
-	-	-	-	-	-	O
-	-	-	-	-	-	
-	-	-	-	-	-	N
<u>\$11,088,035</u>	<u>\$7,604,909</u>	<u>\$11,607,557</u>	<u>\$5,195,105</u>	<u>\$13,187,475</u>	<u>\$ 198,448</u>	T
						I
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N
111,836	31,138	121,539	91,960	100,603	-	
-	-	-	-	-	-	U
36,661	-	32,935	216,027	114,581	-	
-	-	-	-	-	-	E
18,173	12,333	18,937	8,568	21,611	-	
-	-	-	-	-	-	D
-	-	-	-	-	-	
<u>\$ 166,670</u>	<u>\$ 43,471</u>	<u>\$ 173,411</u>	<u>\$ 316,555</u>	<u>\$ 236,795</u>	<u>\$ -0-</u>	
\$ 308,178	\$ 202,891	\$ 834,480	\$1,032,024	\$ 3,083,656	\$ 13,609	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
10,348,740	7,115,312	10,454,491	3,686,617	9,422,234	64,931	
264,447	243,235	145,175	159,909	444,790	119,908	
<u>\$10,921,365</u>	<u>\$7,561,438</u>	<u>\$11,434,146</u>	<u>\$4,878,550</u>	<u>\$12,950,680</u>	<u>\$ 198,448</u>	
<u>\$11,088,035</u>	<u>\$7,604,909</u>	<u>\$11,607,557</u>	<u>\$5,195,105</u>	<u>\$13,187,475</u>	<u>\$ 198,448</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
October 31, 2004

	Capital Projects	
	Parish Library General Obligation Bonds	2001 Parish General Obligation Bonds
<b>ASSETS</b>		
Cash	\$ 259,328	\$ 335,066
Investments	5,803,926	7,499,004
Accrued interest receivable	50,380	65,094
Assessments receivable - delinquent	-	-
Loans receivable	-	-
Allowance for doubtful accounts	-	-
Inventories, at cost	-	-
Accounts receivable, net	-	-
Due from other funds	-	-
Due from component units	-	-
Due from other governmental agencies	-	127,620
Prepaid items	-	-
	<u>\$6,113,634</u>	<u>\$ 8,026,784</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities:</b>		
Cash overdraft	\$ -	\$ -
Accounts payable	39,810	191,019
Accrued salaries and benefits	-	-
Retainage payable	-	197,220
Other payables	-	-
Due to other funds	8,187	-
Due to other governmental agencies	-	-
Deferred revenue	-	-
<b>Total liabilities</b>	<u>\$ 47,997</u>	<u>\$ 388,239</u>
<b>Fund balances:</b>		
Reserved for -		
Encumbrances	\$1,018,470	\$ 1,455,483
Debt service	-	-
Inventories	-	-
Prepaid items	-	-
Housing	-	-
Noncurrent receivable	-	-
Unreserved -		
Designated for capital expenditures	5,019,800	6,183,062
Undesignated	27,367	-
<b>Total fund balances</b>	<u>\$6,065,637</u>	<u>\$ 7,638,545</u>
	<u>\$6,113,634</u>	<u>\$ 8,026,784</u>
<b>Total liabilities and fund balances</b>	<u>\$6,113,634</u>	<u>\$ 8,026,784</u>

Parish General Obligation	Total
Bonds	
\$ 474,375	\$ 10,061,191
10,616,823	148,747,558
92,157	1,173,696
-	3,601
-	4,384,552
-	(153,290)
-	43,946
-	207,913
8,187	1,300,949
-	10,350
-	2,478,168
-	14,081
<u>\$11,191,542</u>	<u>\$168,272,715</u>
\$ -	\$ 1,922,859
111,504	3,139,108
-	189,980
262,027	2,290,489
-	101,590
-	699,891
-	23,281
-	332,397
<u>\$ 373,531</u>	<u>\$ 8,699,595</u>
\$ 1,077,906	\$ 14,548,458
-	45,032,085
-	43,946
-	14,081
-	4,805,921
-	238,910
9,740,105	82,668,121
-	12,221,598
<u>\$10,818,011</u>	<u>\$159,573,120</u>
<u>\$11,191,542</u>	<u>\$168,272,715</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended October 31, 2004

	Federal Narcotics Seized/ Forfeited Property	State Narcotics Seized/ Forfeited Property	Section 8 Housing	F.H.W.A. Planning Grant No. 736-28-0034
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	-	-	-	115,287
State funds:				
Grants	-	-	-	-
Parish transportation funds	-	-	-	-
State shared revenue	-	-	-	-
Other	-	1,469	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Investment earnings	502	-	440	-
Miscellaneous	-	-	-	-
Total revenues	<u>\$ 502</u>	<u>\$ 1,469</u>	<u>\$ 440</u>	<u>\$ 115,287</u>
<b>Expenditures:</b>				
Current -				
General government	\$ -	\$ -	\$ -	\$ 144,109
Public safety	-	-	-	-
Traffic and transportation	-	-	-	-
Streets and drainage	-	-	-	-
Urban redevelopment and housing	-	-	21,989	-
Cultural and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic opportunity	-	-	-	-
Economic development and assistance	-	-	-	-
Debt service -				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Transfer to paying agent	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 21,989</u>	<u>\$ 144,109</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 502</u>	<u>\$ 1,469</u>	<u>\$ (21,549)</u>	<u>\$ (28,822)</u>
<b>Other financing sources (uses):</b>				
Transfers in	\$ -	\$ -	\$ -	\$ 28,822
Transfers out	-	-	-	-
Transfers to component units	-	-	-	-
Bond proceeds	-	-	-	-
Transfer to paying agent	-	-	-	-
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 28,822</u>
Net change in fund balances	<u>\$ 502</u>	<u>\$ 1,469</u>	<u>\$ (21,549)</u>	<u>\$ -0-</u>
Fund balances, beginning	7,110	2,652	20,612	-
Fund balances, ending	<u>\$ 7,612</u>	<u>\$ 4,121</u>	<u>\$ (937)</u>	<u>\$ -0-</u>

<u>Special Revenue</u>				
<u>F.H.W.A. Planning Grant No. 736-28-0037</u>	<u>F.T.A. Planning Grant No. 736-28-0035</u>	<u>F.T.A. Planning Grant No. 736-28-0032</u>	<u>F.T.A. Planning Grant No. 736-28-0039</u>	<u>Emergency Shelter Grant</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
48,532	21,594	322	4,177	202,240
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 48,532</u>	<u>\$ 21,594</u>	<u>\$ 322</u>	<u>\$ 4,177</u>	<u>\$ 202,240</u>
\$ 60,665	\$ 26,993	\$ 402	\$ 5,221	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	202,240
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 60,665</u>	<u>\$ 26,993</u>	<u>\$ 402</u>	<u>\$ 5,221</u>	<u>\$ 202,240</u>
\$ (12,133)	\$ (5,399)	\$ (80)	\$ (1,044)	\$ -0-
\$ 12,133	\$ 5,399	\$ 80	\$ 1,044	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 12,133</u>	<u>\$ 5,399</u>	<u>\$ 80</u>	<u>\$ 1,044</u>	<u>\$ -0-</u>
\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
-	-	-	-	-
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended October 31, 2004

	Drug-Free Schools Grant	U.S. Dept. - Agriculture Tree Canopy Grant	Justice Dept. Federal Equitable Sharing
<b>Revenues:</b>			
Taxes -			
Ad valorem	\$ -	\$ -	\$ -
Other	-	-	-
Licenses and permits	-	-	-
Intergovernmental -			
Federal grants	40,014	20,000	-
State funds:			
Grants	-	-	-
Parish transportation funds	-	-	-
State shared revenue	-	-	-
Other	-	-	8,213
Charges for services	-	-	-
Fines and forfeits	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
Total revenues	\$ 40,014	\$ 20,000	\$ 8,213
<b>Expenditures:</b>			
Current -			
General government	\$ -	\$ -	\$ -
Public safety	-	-	2,816
Traffic and transportation	-	-	-
Streets and drainage	-	44,999	-
Urban redevelopment and housing	-	-	-
Cultural and recreation	-	-	-
Health and welfare	40,014	-	-
Economic opportunity	-	-	-
Economic development and assistance	-	-	-
Debt service -			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Transfer to paying agent	-	-	-
Capital outlay	-	-	-
Total expenditures	\$ 40,014	\$ 44,999	\$ 2,816
Excess (deficiency) of revenues over expenditures	\$ -0-	\$ (24,999)	\$ 5,397
<b>Other financing sources (uses):</b>			
Transfers in	\$ -	\$ 24,999	\$ -
Transfers out	-	-	-
Transfers to component units	-	-	-
Bond proceeds	-	-	-
Transfer to paying agent	-	-	-
Sale of capital assets	-	-	-
Total other financing sources (uses)	\$ -0-	\$ 24,999	\$ -0-
Net change in fund balances	\$ -0-	\$ -0-	\$ 5,397
Fund balances, beginning	-	-	-
Fund balances, ending	\$ -0-	\$ -0-	\$ 5,397

Special Revenue					
F.H.W.A. Planning Grant No.	TANF Metro Share State Grant	Parking Program	Health Unit Maintenance	Juvenile Detention Home Maintenance	DHH - Acadiana Recovery Center Inpatient
700-28-0208					
\$ -	\$ -	\$ -	\$ 823,282	\$ 930,199	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
18,722	-	-	-	30,847	-
-	345	-	-	-	652,800
-	-	-	-	-	-
-	-	-	53,205	34,024	-
-	-	-	-	-	-
-	-	367,094	-	208,148	-
-	-	116,098	-	-	-
-	-	(3,159)	13,479	6,351	-
-	-	123	-	142	-
<u>\$ 18,722</u>	<u>\$ 345</u>	<u>\$ 480,156</u>	<u>\$ 889,966</u>	<u>\$ 1,209,711</u>	<u>\$ 652,800</u>
\$ 23,402	\$ -	\$ 384,515	\$ 35,257	\$ 218,411	\$ 650,050
-	-	-	-	1,200,186	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,411	-	-	-	-
-	-	-	-	-	-
-	-	-	337,500	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 23,402</u>	<u>\$ 2,411</u>	<u>\$ 384,515</u>	<u>\$ 372,757</u>	<u>\$ 1,418,597</u>	<u>\$ 650,050</u>
\$ (4,680)	\$ (2,066)	\$ 95,641	\$ 517,209	\$ (208,886)	\$ 2,750
\$ 4,680	\$ -	\$ -	\$ -	\$ 62,788	\$ -
-	-	(95,641)	(391,002)	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 4,680</u>	<u>\$ -0-</u>	<u>\$ (95,641)</u>	<u>\$ (391,002)</u>	<u>\$ 62,788</u>	<u>\$ -0-</u>
\$ -0-	\$ (2,066)	\$ -0-	\$ 126,207	\$ (146,098)	\$ 2,750
-	2,066	200	718,582	146,098	19,360
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 200</u>	<u>\$ 844,789</u>	<u>\$ -0-</u>	<u>\$ 22,110</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended October 31, 2004

	<u>Metrocode</u>	<u>Urban Development Action Grant</u>	<u>Acadiana Recovery Center Non-Grant</u>	<u>ARC - U.S. Probation Outpatient Grant</u>
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Licenses and permits	1,042,803	-	-	-
Intergovernmental -				
Federal grants	-	-	-	-
State funds:				
Grants	-	-	-	-
Parish transportation funds	-	-	-	-
State shared revenue	-	-	-	-
Other	-	-	-	120,733
Charges for services	96,357	-	12,356	-
Fines and forfeits	-	-	-	-
Investment earnings	4,179	8,437	2,902	288
Miscellaneous	6,215	-	1,139	-
Total revenues	<u>\$1,149,554</u>	<u>\$ 8,437</u>	<u>\$ 16,397</u>	<u>\$ 121,021</u>
<b>Expenditures:</b>				
Current -				
General government	\$1,214,813	\$ -	\$ 75,898	\$ 106,173
Public safety	-	-	-	-
Traffic and transportation	-	-	-	-
Streets and drainage	-	-	-	-
Urban redevelopment and housing	-	-	-	-
Cultural and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic opportunity	-	-	-	-
Economic development and assistance	-	-	-	-
Debt service -				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Transfer to paying agent	-	-	-	-
Capital outlay	-	-	1,144	-
Total expenditures	<u>\$1,214,813</u>	<u>\$ -0-</u>	<u>\$ 77,042</u>	<u>\$ 106,173</u>
Excess (deficiency) of revenues over expenditures	\$ (65,259)	\$ 8,437	\$ (60,645)	\$ 14,848
<b>Other financing sources (uses):</b>				
Transfers in	\$ -	\$ -	\$ 31,149	\$ -
Transfers out	-	-	-	(31,149)
Transfers to component units	-	(38,193)	-	-
Bond proceeds	-	-	-	-
Transfer to paying agent	-	-	-	-
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>\$ -0-</u>	<u>\$ (38,193)</u>	<u>\$ 31,149</u>	<u>\$ (31,149)</u>
Net change in fund balances	\$ (65,259)	\$ (29,756)	\$ (29,496)	\$ (16,301)
Fund balances, beginning	264,558	303,535	139,307	33,769
Fund balances, ending	<u>\$ 199,299</u>	<u>\$ 273,779</u>	<u>\$ 109,811</u>	<u>\$ 17,468</u>

<u>Special Revenue</u>					
<u>Natural History Museum and Planetarium</u>	<u>Golf Courses</u>	<u>Road and Bridge Maintenance</u>	<u>Parishwide Drainage Maintenance</u>	<u>Lafayette Parish Public Library</u>	
\$ -	\$ -	\$ 3,300,250	\$ 2,747,259	\$4,916,830	
-	-	25,562	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	7,540	54,762	
-	-	1,277,248	-	-	
-	-	213,304	80,329	231,376	
-	-	26,097	-	-	
77,342	915,606	-	-	24,727	
-	-	-	-	110,725	
-	902	23,472	20,775	82,295	C
113	3,447	-	235	72,704	
<u>\$ 77,455</u>	<u>\$ 919,955</u>	<u>\$ 4,865,933</u>	<u>\$ 2,856,138</u>	<u>\$5,493,419</u>	O
\$ -	\$ 2,400	\$ 123,079	\$ 148,347	\$ 334,249	N
-	-	-	-	-	T
-	-	69,776	-	-	
-	-	531,028	920,080	-	I
-	-	-	-	-	
1,172,565	1,152,890	-	-	3,649,287	N
-	-	-	-	-	
-	-	-	-	-	U
-	-	-	-	-	E
-	-	-	-	-	D
-	-	-	-	-	
-	-	134,778	14,631	92,844	
<u>\$ 1,172,565</u>	<u>\$1,155,290</u>	<u>\$ 858,661</u>	<u>\$ 1,083,058</u>	<u>\$4,076,380</u>	
<u>\$(1,095,110)</u>	<u>\$(235,335)</u>	<u>\$ 4,007,272</u>	<u>\$ 1,773,080</u>	<u>\$1,417,039</u>	
\$ 1,095,110	\$ 235,335	\$ -	\$ -	\$ -	
-	-	(3,478,463)	(851,435)	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	482	
<u>\$ 1,095,110</u>	<u>\$ 235,335</u>	<u>\$(3,478,463)</u>	<u>\$(851,435)</u>	<u>\$ 482</u>	
\$ -0-	\$ -0-	\$ 528,809	\$ 921,645	\$1,417,521	
100	-	1,076,914	470,023	3,310,832	
<u>\$ 100</u>	<u>\$ -0-</u>	<u>\$ 1,605,723</u>	<u>\$ 1,391,668</u>	<u>\$4,728,353</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended October 31, 2004

	Courthouse and Jail Maintenance	Local Workforce Investment Act Grant	Mosquito Abatement and Control
Revenues:			
Taxes -			
Ad valorem	\$ 1,852,125	\$ -	\$ 1,231,945
Other	-	-	-
Licenses and permits	-	-	-
Intergovernmental -			
Federal grants	-	1,868,489	-
State funds:			
Grants	-	-	-
Parish transportation funds	-	-	-
State shared revenue	119,670	-	-
Other	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Investment earnings	6,424	-	19,755
Miscellaneous	-	-	-
Total revenues	\$ 1,978,219	\$ 1,868,489	\$ 1,251,700
Expenditures:			
Current -			
General government	\$ 1,004,405	\$ -	\$ 45,290
Public safety	-	-	-
Traffic and transportation	-	-	-
Streets and drainage	-	-	-
Urban redevelopment and housing	-	-	-
Cultural and recreation	-	-	-
Health and welfare	-	-	871,434
Economic opportunity	-	1,832,130	-
Economic development and assistance	-	-	-
Debt service -			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Transfer to paying agent	-	-	-
Capital outlay	-	36,714	-
Total expenditures	\$ 1,004,405	\$ 1,868,844	\$ 916,724
Excess (deficiency) of revenues over expenditures	\$ 973,814	\$ (355)	\$ 334,976
Other financing sources (uses):			
Transfers in	\$ -	\$ -	\$ -
Transfers out	(961,814)	-	-
Transfers to component units	-	-	-
Bond proceeds	-	-	-
Transfer to paying agent	-	-	-
Sale of capital assets	-	355	-
Total other financing sources (uses)	\$ (961,814)	\$ 355	\$ -0-
Net change in fund balances	\$ 12,000	\$ -0-	\$ 334,976
Fund balances, beginning	-	-	367,672
Fund balances, ending	\$ 12,000	\$ -0-	\$ 702,648

<u>Special Revenue</u>				
<u>Coroner's Expense</u>	<u>Adult Correctional Facility Maintenance</u>	<u>Job Access Reverse Commute Grant</u>	<u>Recreation and Parks</u>	<u>Municipal Transit System</u>
\$ -	\$ 1,629,958	\$ -	\$ 1,332,173	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	226,824	-	679,067
-	-	-	-	-
-	-	-	-	-
-	105,323	-	-	139,466
-	-	-	-	-
224,142	29,397	-	551,794	256,902
125,472	-	-	-	-
-	7,420	-	3,629	-
617	856	-	16,781	3,877
<u>\$ 350,231</u>	<u>\$ 1,772,954</u>	<u>\$ 226,824</u>	<u>\$ 1,904,377</u>	<u>\$ 1,079,312</u>
\$ 30,600	\$ 740,881	\$ -	\$ -	\$ 365,200
604,602	2,220,455	-	-	-
-	-	453,648	-	2,406,837
-	-	-	-	-
-	-	-	4,714,154	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	52,167	-	4,272	-
<u>\$ 635,202</u>	<u>\$ 3,013,503</u>	<u>\$ 453,648</u>	<u>\$ 4,718,426</u>	<u>\$ 2,772,037</u>
<u>\$(284,971)</u>	<u>\$(1,240,549)</u>	<u>\$(226,824)</u>	<u>\$(2,814,049)</u>	<u>\$(1,692,725)</u>
\$ 284,971	\$ 1,240,549	\$ 226,824	\$ 2,814,049	\$ 1,692,725
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 284,971</u>	<u>\$ 1,240,549</u>	<u>\$ 226,824</u>	<u>\$ 2,814,049</u>	<u>\$ 1,692,725</u>
\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
-	-	-	180	20
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 180</u>	<u>\$ 20</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended October 31, 2004

	Drug Court Program Grant	Drug Court Non-Grant	Criminal Justice Support Services
Revenues:			
Taxes -			
Ad valorem	\$ -	\$ -	\$ -
Other	-	-	-
Licenses and permits	-	-	-
Intergovernmental -			
Federal grants	118,229	-	-
State funds:			
Grants	329,830	-	-
Parish transportation funds	-	-	-
State shared revenue	-	-	-
Other	-	-	-
Charges for services	35,205	635	177,193
Fines and forfeits	-	-	-
Investment earnings	-	1,660	-
Miscellaneous	-	-	-
Total revenues	<u>\$ 483,264</u>	<u>\$ 2,295</u>	<u>\$177,193</u>
Expenditures:			
Current -			
General government	\$ 486,551	\$ 93,826	\$183,803
Public safety	-	-	-
Traffic and transportation	-	-	-
Streets and drainage	-	-	-
Urban redevelopment and housing	-	-	-
Cultural and recreation	-	-	-
Health and welfare	-	-	-
Economic opportunity	-	-	-
Economic development and assistance	-	-	-
Debt service -			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Transfer to paying agent	-	-	-
Capital outlay	8,965	4,810	-
Total expenditures	<u>\$ 495,516</u>	<u>\$ 98,636</u>	<u>\$183,803</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (12,252)</u>	<u>\$ (96,341)</u>	<u>\$ (6,610)</u>
Other financing sources (uses):			
Transfers in	\$ 12,252	\$ -	\$ 6,610
Transfers out	-	-	-
Transfers to component units	-	-	-
Bond proceeds	-	-	-
Transfer to paying agent	-	-	-
Sale of capital assets	-	-	-
Total other financing sources (uses)	<u>\$ 12,252</u>	<u>\$ -0-</u>	<u>\$ 6,610</u>
Net change in fund balances	<u>\$ -0-</u>	<u>\$ (96,341)</u>	<u>\$ -0-</u>
Fund balances, beginning	-	110,959	-
Fund balances, ending	<u>\$ -0-</u>	<u>\$ 14,618</u>	<u>\$ -0-</u>

<u>Special Revenue</u>					
<u>Community Development Block Grant</u>	<u>Housing Rehabilitation Program Grant</u>	<u>Neighborhood Housing Services Loan Program</u>	<u>CD - First Time Homebuyer</u>	<u>LPTFA - First Time Homebuyer</u>	<u>War Memorial</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
3,856,238	1,500,055	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	765	24,427	34,231	72,261	666
1,228	306,942	22,938	631	16,588	96,513
<u>\$ 3,857,466</u>	<u>\$ 1,807,762</u>	<u>\$ 47,365</u>	<u>\$ 34,862</u>	<u>\$ 88,849</u>	<u>\$ 97,179</u>
\$ -	\$ -	\$ 3,433	\$ -	\$ 111,822	\$ 283,436
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,872,980	1,214,598	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
630,007	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
9,909	2,784	-	-	-	61,729
<u>\$ 3,512,896</u>	<u>\$ 1,217,382</u>	<u>\$ 3,433</u>	<u>\$ -0-</u>	<u>\$ 111,822</u>	<u>\$ 345,165</u>
\$ 344,570	\$ 590,380	\$ 43,932	\$ 34,862	\$ (22,973)	\$ (247,986)
\$ -	\$ 122,077	\$ -	\$ 1,057,027	\$ -	\$ 247,986
(344,570)	(712,457)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ (344,570)</u>	<u>\$ (590,380)</u>	<u>\$ -0-</u>	<u>\$ 1,057,027</u>	<u>\$ -0-</u>	<u>\$ 247,986</u>
\$ -0-	\$ -0-	\$ 43,932	\$ 1,091,889	\$ (22,973)	\$ -0-
-	-	682,658	1,166,057	1,844,358	-
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 726,590</u>	<u>\$ 2,257,946</u>	<u>\$ 1,821,385</u>	<u>\$ -0-</u>



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended October 31, 2004

	Special Revenue		
	Hurricane Lili	Heymann Performing Arts Center	1961 Sales Sinking Fund
Revenues:			
Taxes -			
Ad valorem	\$ -	\$ -	\$ -
Other	-	-	-
Licenses and permits	-	-	-
Intergovernmental -			
Federal grants	285,357	-	-
State funds:			
Grants	35,498	-	-
Parish transportation funds	-	-	-
State shared revenue	-	-	-
Other	-	-	-
Charges for services	-	2,313,298	-
Fines and forfeits	-	-	-
Investment earnings	-	2,050	70,370
Miscellaneous	240	6,646	19,917
Total revenues	\$ 321,095	\$ 2,321,994	\$ 90,287
Expenditures:			
Current -			
General government	\$ 138,803	\$ -	\$ -
Public safety	-	-	-
Traffic and transportation	-	-	-
Streets and drainage	45	-	-
Urban redevelopment and housing	-	-	-
Cultural and recreation	297,031	2,530,672	-
Health and welfare	-	-	-
Economic opportunity	-	-	-
Economic development and assistance	-	-	-
Debt service -			
Principal retirement	-	-	7,990,000
Interest and fiscal charges	-	-	7,038,018
Transfer to paying agent	-	-	-
Capital outlay	-	-	-
Total expenditures	\$ 435,879	\$ 2,530,672	\$ 15,028,018
Excess (deficiency) of revenues over expenditures	\$ (114,784)	\$ (208,678)	\$ (14,937,731)
Other financing sources (uses):			
Transfers in	\$ 114,784	\$ 208,678	\$ 15,419,321
Transfers out	-	-	-
Transfers to component units	-	-	-
Bond proceeds	-	-	-
Transfer to paying agent	-	-	-
Sale of capital assets	-	-	-
Total other financing sources (uses)	\$ 114,784	\$ 208,678	\$ 15,419,321
Net change in fund balances	\$ -0-	\$ -0-	\$ 481,590
Fund balances, beginning	-	3,080	6,467,328
Fund balances, ending	\$ -0-	\$ 3,080	\$ 6,948,918

Debt Service

Tax Bonds Reserve Fund	1986 Sales Tax Bond		Assessment Bonds		Contingencies Sinking Fund	
	Sinking Fund	Reserve Fund	Paving	Sewer		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,060,960	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
199,874	47,069	232,077	6,949	3,113	33,575	C
-	-	-	-	-	-	
<u>\$ 199,874</u>	<u>\$ 47,069</u>	<u>\$ 232,077</u>	<u>\$ 6,949</u>	<u>\$ 3,113</u>	<u>\$ 2,094,535</u>	O
\$ -	\$ 541,833	\$ -	\$ -	\$ -	\$ 75,487	N
-	-	-	-	-	-	T
-	-	-	-	-	-	I
-	-	-	-	-	-	N
-	-	-	-	-	-	U
-	-	-	-	-	-	E
-	5,870,000	-	-	-	830,000	
-	7,620,809	-	-	20	1,505,249	D
-	237,609	158,636	-	-	-	
-	-	-	-	-	-	
<u>\$ -0-</u>	<u>\$ 14,270,251</u>	<u>\$ 158,636</u>	<u>\$ -0-</u>	<u>\$ 20</u>	<u>\$ 2,410,736</u>	
\$ 199,874	\$ (14,223,182)	\$ 73,441	\$ 6,949	\$ 3,093	\$ (316,201)	
\$ 418,145	\$ 14,115,157	\$ 854,221	\$ -	\$ -	\$ 46,639	
(257,293)	-	(295,942)	-	-	-	
-	-	-	-	-	-	
-	34,634,815	-	-	-	-	
-	(34,184,591)	-	-	-	-	
-	-	-	-	-	-	
<u>\$ 160,852</u>	<u>\$ 14,565,381</u>	<u>\$ 558,279</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 46,639</u>	
\$ 360,726	\$ 342,199	\$ 631,720	\$ 6,949	\$ 3,093	\$ (269,562)	
14,895,347	6,734,766	13,516,539	336,971	249,060	1,871,432	
<u>\$15,256,073</u>	<u>\$ 7,076,965</u>	<u>\$14,148,259</u>	<u>\$343,920</u>	<u>\$252,153</u>	<u>\$ 1,601,870</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended October 31, 2004

	Debt Service		
	GOB Jail Refunding Bonds	Certificates of Indebtedness, Series 1998 Sinking Fund	Certificates of Indebtedness, Series 1999 Sinking Fund
Revenues:			
Taxes -			
Ad valorem	\$ -	\$ -	\$ -
Other	-	-	-
Licenses and permits	-	-	-
Intergovernmental -			
Federal grants	-	-	-
State funds:			
Grants	-	-	-
Parish transportation funds	-	-	-
State shared revenue	-	-	-
Other	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Investment earnings	-	338	1,221
Miscellaneous	-	-	-
Total revenues	\$ -0-	\$ 338	\$ 1,221
Expenditures:			
Current -			
General government	\$ -	\$ -	\$ -
Public safety	-	-	-
Traffic and transportation	-	-	-
Streets and drainage	-	-	-
Urban redevelopment and housing	-	-	-
Cultural and recreation	-	-	-
Health and welfare	-	-	-
Economic opportunity	-	-	-
Economic development and assistance	-	-	-
Debt service -			
Principal retirement	74,000	345,000	50,000
Interest and fiscal charges	16,038	61,931	77,938
Transfer to paying agent	-	-	-
Capital outlay	-	-	-
Total expenditures	\$ 90,038	\$ 406,931	\$ 127,938
Excess (deficiency) of revenues over expenditures	\$ (90,038)	\$ (406,593)	\$ (126,717)
Other financing sources (uses):			
Transfers in	\$ 90,038	\$ 391,002	\$ 130,723
Transfers out	-	-	-
Transfers to component units	-	-	-
Bond proceeds	-	-	-
Transfer to paying agent	-	-	-
Sale of capital assets	-	-	-
Total other financing sources (uses)	\$ 90,038	\$ 391,002	\$ 130,723
Net change in fund balances	\$ -0-	\$ (15,591)	\$ 4,006
Fund balances, beginning	-	15,620	90,754
Fund balances, ending	\$ -0-	\$ 29	\$ 94,760

Capital Projects

1990 Sales Tax	1993 Sales Tax	1997A Sales Tax	1997B Sales Tax	1998 Sales Tax	1999A Sales Tax	1999B Sales Tax	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
(4,257)	7,269	10,514	23,794	46,357	6,296	74,059	C
-	-	-	385	1,000	1,620	3,710	
<u>\$ (4,257)</u>	<u>\$ 7,269</u>	<u>\$ 10,514</u>	<u>\$ 24,179</u>	<u>\$ 47,357</u>	<u>\$ 7,916</u>	<u>\$ 77,769</u>	O
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 883	N
-	-	-	-	-	-	-	T
-	-	-	-	-	-	-	I
-	-	-	-	-	-	-	N
-	-	-	-	-	-	-	U
-	-	-	-	-	-	-	E
-	-	-	-	-	-	-	D
-	-	-	-	-	-	-	
43,539	79,624	126,471	255,847	1,293,919	180,844	2,684,680	
<u>\$ 43,539</u>	<u>\$ 79,624</u>	<u>\$ 126,471</u>	<u>\$ 255,847</u>	<u>\$ 1,293,919</u>	<u>\$ 180,844</u>	<u>\$ 2,685,563</u>	
<u>\$ (47,796)</u>	<u>\$ (72,355)</u>	<u>\$ (115,957)</u>	<u>\$ (231,668)</u>	<u>\$ (1,246,562)</u>	<u>\$ (172,928)</u>	<u>\$ (2,607,794)</u>	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(5,200)	(7,269)	(17,980)	(39,729)	(79,407)	(15,808)	(138,368)	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
<u>\$ (5,200)</u>	<u>\$ (7,269)</u>	<u>\$ (17,980)</u>	<u>\$ (39,729)</u>	<u>\$ (79,407)</u>	<u>\$ (15,808)</u>	<u>\$ (138,368)</u>	
<u>\$ (52,996)</u>	<u>\$ (79,624)</u>	<u>\$ (133,937)</u>	<u>\$ (271,397)</u>	<u>\$ (1,325,969)</u>	<u>\$ (188,736)</u>	<u>\$ (2,746,162)</u>	
<u>280,494</u>	<u>355,482</u>	<u>959,238</u>	<u>2,006,494</u>	<u>4,113,916</u>	<u>745,397</u>	<u>7,936,444</u>	
<u>\$227,498</u>	<u>\$275,858</u>	<u>\$ 825,301</u>	<u>\$1,735,097</u>	<u>\$ 2,787,947</u>	<u>\$ 556,661</u>	<u>\$ 5,190,282</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended October 31, 2004

	2000A Sales Tax	2000B Sales Tax	2001A Sales Tax
Revenues:			
Taxes -			
Ad valorem	\$ -	\$ -	\$ -
Other	-	-	-
Licenses and permits	-	-	-
Intergovernmental -			
Federal grants	-	-	-
State funds:			
Grants	-	-	-
Parish transportation funds	-	-	-
State shared revenue	-	-	-
Other	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Investment earnings	36,040	46,660	151,820
Miscellaneous	-	400	240
Total revenues	\$ 36,040	\$ 47,060	\$ 152,060
Expenditures:			
Current -			
General government	\$ 2,500	\$ 2,500	\$ 2,500
Public safety	-	-	-
Traffic and transportation	-	-	-
Streets and drainage	-	-	-
Urban redevelopment and housing	-	-	-
Cultural and recreation	-	-	-
Health and welfare	-	-	-
Economic opportunity	-	-	-
Economic development and assistance	-	-	-
Debt service -			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Transfer to paying agent	-	-	-
Capital outlay	55,866	1,837,769	5,357,319
Total expenditures	\$ 58,366	\$ 1,840,269	\$ 5,359,819
Excess (deficiency) of revenues over expenditures	\$ (22,326)	\$ (1,793,209)	\$ (5,207,759)
Other financing sources (uses):			
Transfers in	\$ -	\$ -	\$ -
Transfers out	(60,526)	(85,478)	(269,957)
Transfers to component units	-	-	-
Bond proceeds	-	-	-
Transfer to paying agent	-	-	-
Sale of capital assets	-	-	-
Total other financing sources (uses)	\$ (60,526)	\$ (85,478)	\$ (269,957)
Net change in fund balances	\$ (82,852)	\$ (1,878,687)	\$ (5,477,716)
Fund balances, beginning	2,587,920	4,771,521	15,116,563
Fund balances, ending	\$ 2,505,068	\$ 2,892,834	\$ 9,638,847

Capital Projects						
2001B Sales Tax	2002A Sales Tax	2003B Sales Tax	2003C Sales Tax	2003D Sales Tax	1999 Certificates of Indebtedness	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
150,787	95,580	151,576	121,556	291,532	(1,944)	C
<u>\$ 150,787</u>	<u>\$ 95,580</u>	<u>\$ 151,576</u>	<u>\$ 121,556</u>	<u>\$ 291,532</u>	<u>\$ (1,944)</u>	O
\$ 1,250	\$ 15,184	\$ 20,486	\$ 103,544	\$ 233,584	\$ -	N
-	-	-	-	-	-	T
-	-	-	-	-	-	I
-	-	-	-	-	-	N
-	-	-	-	-	-	U
-	-	-	-	-	-	E
-	-	-	-	-	-	D
1,798,815	787,047	1,183,572	1,574,401	1,935,110	62,744	
<u>\$ 1,800,065</u>	<u>\$ 802,231</u>	<u>\$ 1,204,058</u>	<u>\$ 1,677,945</u>	<u>\$ 2,168,694</u>	<u>\$ 62,744</u>	
<u>\$(1,649,278)</u>	<u>\$(706,651)</u>	<u>\$(1,052,482)</u>	<u>\$(1,556,389)</u>	<u>\$(1,877,162)</u>	<u>\$ (64,688)</u>	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(252,078)	(162,148)	(251,917)	(550,103)	(1,172,158)	-	
-	-	-	-	-	-	
-	-	-	7,100,000	16,000,000	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
<u>\$ (252,078)</u>	<u>\$ (162,148)</u>	<u>\$ (251,917)</u>	<u>\$ 6,549,897</u>	<u>\$14,827,842</u>	<u>\$ -0-</u>	
<u>\$(1,901,356)</u>	<u>\$ (868,799)</u>	<u>\$(1,304,399)</u>	<u>\$ 4,993,508</u>	<u>\$12,950,680</u>	<u>\$ (64,688)</u>	
<u>12,822,721</u>	<u>8,430,237</u>	<u>12,738,545</u>	<u>(114,958)</u>	<u>-</u>	<u>263,136</u>	
<u>\$10,921,365</u>	<u>\$7,561,438</u>	<u>\$11,434,146</u>	<u>\$ 4,878,550</u>	<u>\$12,950,680</u>	<u>\$ 198,448</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended October 31, 2004

	Capital Projects	
	Parish Library General Obligation Bonds	2001 Parish General Obligation Bonds
Revenues:		
Taxes -		
Ad valorem	\$ -	\$ -
Other	-	-
Licenses and permits	-	-
Intergovernmental -		
Federal grants	-	-
State funds:		
Grants	-	332,635
Parish transportation funds	-	-
State shared revenue	-	-
Other	-	-
Charges for services	-	-
Fines and forfeits	-	-
Investment earnings	108,889	109,245
Miscellaneous	275	3,325
Total revenues	\$ 109,164	\$ 445,205
Expenditures:		
Current -		
General government	\$ 81,797	\$ 2,000
Public safety	-	-
Traffic and transportation	-	-
Streets and drainage	-	-
Urban redevelopment and housing	-	-
Cultural and recreation	-	-
Health and welfare	-	-
Economic opportunity	-	-
Economic development and assistance	-	-
Debt service -		
Principal retirement	-	-
Interest and fiscal charges	-	-
Transfer to paying agent	-	-
Capital outlay	1,257,407	2,817,400
Total expenditures	\$ 1,339,204	\$ 2,819,400
Excess (deficiency) of revenues over expenditures	\$ (1,230,040)	\$ (2,374,195)
Other financing sources (uses):		
Transfers in	\$ -	\$ -
Transfers out	-	-
Transfers to component units	-	-
Bond proceeds	7,300,000	-
Transfer to paying agent	-	-
Sale of capital assets	-	-
Total other financing sources (uses)	\$ 7,300,000	\$ -0-
Net change in fund balances	\$ 6,069,960	\$ (2,374,195)
Fund balances, beginning	(4,323)	10,012,740
Fund balances, ending	\$ 6,065,637	\$ 7,638,545

<u>Parish General Obligation Bonds</u>	<u>Total</u>
\$ -	\$ 20,824,981
-	25,562
-	1,042,803
-	9,035,994
-	1,413,410
-	1,277,248
-	976,697
-	156,512
-	5,290,196
-	352,295
260,807	2,615,317
180	589,027
<u>\$ 260,987</u>	<u>\$ 43,600,042</u>
\$ 168,077	\$ 8,293,659
-	4,028,059
-	2,930,261
-	1,496,152
-	4,111,978
-	13,516,599
-	1,451,188
-	1,832,130
-	630,007
-	15,159,000
-	16,320,003
-	396,245
4,015,095	27,772,216
<u>\$ 4,183,172</u>	<u>\$ 97,937,497</u>
<u>\$(3,922,185)</u>	<u>\$(54,337,455)</u>
\$ -	\$ 40,995,317
(46,639)	(10,574,531)
-	(38,193)
15,000,000	80,034,815
-	(34,184,591)
-	837
<u>\$14,953,361</u>	<u>\$ 76,233,654</u>
\$11,031,176	\$ 21,896,199
(213,165)	137,676,921
<u>\$10,818,011</u>	<u>\$159,573,120</u>



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
DEBT SERVICE FUNDS  
1961 SALES TAX BOND SINKING FUND

BUDGETARY COMPARISON SCHEDULE  
For the Year Ended October 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
Investment income	\$ 130,000	\$ 77,000	\$ 70,370	\$ (6,630)
Miscellaneous	-	51,737	19,917	(31,820)
Total revenues	<u>\$ 130,000</u>	<u>\$ 128,737</u>	<u>\$ 90,287</u>	<u>\$ (38,450)</u>
<b>Expenditures:</b>				
Debt service -				
Bonds retired	\$ 7,990,000	\$ 7,990,000	\$ 7,990,000	\$ -
Interest and fiscal charges	<u>6,718,442</u>	<u>7,039,647</u>	<u>7,038,018</u>	<u>1,629</u>
Total expenditures	<u>\$ 14,708,442</u>	<u>\$ 15,029,647</u>	<u>\$ 15,028,018</u>	<u>\$ 1,629</u>
Deficiency of revenues over expenditures	<u>\$(14,578,442)</u>	<u>\$(14,900,910)</u>	<u>\$(14,937,731)</u>	<u>\$ (36,821)</u>
<b>Other financing sources:</b>				
Transfers from Sales Tax Trust Fund	\$ 14,583,767	\$ 14,428,015	\$ 14,631,115	\$ 203,100
Transfers from Sales Tax Bond Construction Funds	<u>900,000</u>	<u>918,000</u>	<u>788,206</u>	<u>(129,794)</u>
Total other financing sources	<u>\$ 15,483,767</u>	<u>\$ 15,346,015</u>	<u>\$ 15,419,321</u>	<u>\$ 73,306</u>
Net change in fund balance	<u>\$ 905,325</u>	<u>\$ 445,105</u>	\$ 481,590	<u>\$ 36,485</u>
Fund balance, beginning			<u>6,467,328</u>	
Fund balance, ending			<u>\$ 6,948,918</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
DEBT SERVICE FUNDS  
1961 SALES TAX BOND RESERVE FUND

BUDGETARY COMPARISON SCHEDULE  
For the Year Ended October 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ 500,000	\$ 350,000	\$ 199,874	\$ (150,126)
Other financing sources (uses):				
Transfers from Sales Tax Bond Construction Fund	\$ -	\$ -	\$ 418,145	\$ 418,145
Transfers to Sales Tax Trust Fund	<u>(500,000)</u>	<u>(350,000)</u>	<u>(257,293)</u>	<u>92,707</u>
Total other financing sources (uses)	<u>\$ (500,000)</u>	<u>\$ (350,000)</u>	<u>\$ 160,852</u>	<u>\$ 510,852</u>
Net change in fund balance	<u>\$ -0-</u>	<u>\$ -0-</u>	\$ 360,726	<u>\$ 360,726</u>
Fund balance, beginning			<u>14,895,347</u>	
Fund balance, ending			<u>\$ 15,256,073</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
DEBT SERVICE FUNDS  
1986 SALES TAX BOND SINKING FUND

BUDGETARY COMPARISON SCHEDULE  
For the Year Ended October 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Investment income	\$ 125,000	\$ 75,000	\$ 47,069	\$ (27,931)
<b>Expenditures:</b>				
Current -				
General government	\$ -	\$ -	\$ 541,833	\$ (541,833)
Debt service -				
Bonds retired	5,870,000	5,870,000	5,870,000	-
Interest and fiscal charges	7,649,532	7,611,145	7,620,809	(9,664)
Transfer to paying agent	-	237,609	237,609	-
Total expenditures	<u>\$ 13,519,532</u>	<u>\$ 13,718,754</u>	<u>\$ 14,270,251</u>	<u>\$ (551,497)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (13,394,532)</u>	<u>\$ (13,643,754)</u>	<u>\$ (14,223,182)</u>	<u>\$ (579,428)</u>
<b>Other financing sources (uses):</b>				
Transfers from Sales Tax Trust Fund	\$ 12,698,428	\$ 12,764,441	\$ 13,067,604	\$ 303,163
Transfers from Sales Tax Bond Construction Funds	1,200,000	1,240,358	1,047,553	(192,805)
Bond proceeds	-	30,828,078	34,634,815	3,806,737
Transfer to paying agent	-	(30,828,078)	(34,184,591)	(3,356,513)
Total other financing sources (uses)	<u>\$ 13,898,428</u>	<u>\$ 14,004,799</u>	<u>\$ 14,565,381</u>	<u>\$ 560,582</u>
Net change in fund balance	<u>\$ 503,896</u>	<u>\$ 361,045</u>	\$ 342,199	<u>\$ (18,846)</u>
Fund balance, beginning			<u>6,734,766</u>	
Fund balance, ending			<u>\$ 7,076,965</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
DEBT SERVICE FUNDS  
1986 SALES TAX BOND RESERVE FUND

BUDGETARY COMPARISON SCHEDULE  
For the Year Ended October 31, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ 500,000	\$ 350,000	\$ 232,077	\$ (117,923)
Expenditures:				
Debt service -				
Transfer to paying agent	<u>          -</u>	<u>          -</u>	<u>158,636</u>	<u>(158,636)</u>
Excess of revenues over expenditures	<u>\$ 500,000</u>	<u>\$ 350,000</u>	<u>\$ 73,441</u>	<u>\$ (276,559)</u>
Other financing sources (uses):				
Transfers from Sales Tax Bond Construction Fund	\$ -	\$ -	\$ 854,221	\$ 854,221
Transfers to Sales Tax Trust Fund	<u>(500,000)</u>	<u>(350,000)</u>	<u>(295,942)</u>	<u>54,058</u>
Total other financing sources (uses)	<u>\$ (500,000)</u>	<u>\$ (350,000)</u>	<u>\$ 558,279</u>	<u>\$ 908,279</u>
Net change in fund balance	<u>\$ -0-</u>	<u>\$ -0-</u>	\$ 631,720	<u>\$ 631,720</u>
Fund balance, beginning			<u>13,516,539</u>	
Fund balance, ending			<u>\$ 14,148,259</u>	

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
1990 SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Road project:				
Ambassador Caffery at Ridge Road	\$ 4,660	\$ -	\$ 4,660	\$ -
Drainage projects:				
Debaillon Coulee Phase II	53,649	44,339	9,310	-
North Hillary Drainage Improvements	<u>55,726</u>	<u>26,157</u>	<u>29,569</u>	<u>-</u>
	<u>\$ 114,035</u>	<u>\$ 70,496</u>	<u>\$ 43,539</u>	<u>\$ -0-</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
1993 SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Eraste Landry Road Phase I	\$ 1,233,695	\$1,233,452	\$ 243	\$ -
Johnston/College Turn Lanes	200	-	-	200
Belle Terre Coulee	5,134	-	5,134	-
LA Avenue Extension Phase II	479,016	478,960	56	-
North St. Antoine	150,000	61,587	4,731	83,682
	<u>\$ 1,868,045</u>	<u>\$1,773,999</u>	<u>\$ 10,164</u>	<u>\$ 83,882</u>
Drainage projects:				
Lemans North Drainage	\$ 135,000	\$ 121,279	\$ -	\$ 13,721
River Oaks Pump Renovations	217,178	238,886	-	(21,708)
Broadmoor Coulee - Phase II	30,105	11,751	447	17,907
North Hillary Drive Drainage Improvements	162,617	-	69,013	93,604
Oak Coulee	2,813,314	81,705	-	2,731,609
	<u>\$ 3,358,214</u>	<u>\$ 453,621</u>	<u>\$ 69,460</u>	<u>\$2,835,133</u>
	<u>\$ 5,226,259</u>	<u>\$2,227,620</u>	<u>\$ 79,624</u>	<u>\$2,919,015</u>
Amount to be funded by state grants				<u>(957,687)</u>
Amount to be funded by Lafayette Consolidated Government				<u>\$1,961,328</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
1997A SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Ambassador Caffery Interchange Improvements	\$ 97,086	\$ -	\$ -	\$ 97,086
South Williams Drive Extension	105,000	102,658	71	2,271
Doucet Road Widening	100,000	23,111	-	76,889
Ambassador Caffery Johnston Interchange	50,000	49,407	-	593
Caffery/Congress Turn Lanes	793,054	712,416	80,638	-
Congress Widening at Bertrand	3,441,965	3,395,543	7,685	38,737
Dulles Drive Extension	250,000	215,781	1,595	32,624
Louisiana Avenue Extension Phase II - Willow/Gloria	3,458,460	3,444,133	14,326	1
St. John Reconstruction - University/Cameron	13,595	-	-	13,595
North St. Antoine Extension - Pont Des Mouton	500,000	64,024	22,156	413,820
	<u>\$ 8,809,160</u>	<u>\$8,007,073</u>	<u>\$126,471</u>	<u>\$ 675,616</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
1997B SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Eraste Landry Extension - Caffery - LA 93	\$ 317,484	\$ 53,032	\$103,154	\$ 161,298
Rue de Belier Extension	500,000	386,075	19,123	94,802
Martial Avenue Turn Lane	301,840	301,745	95	-
Louisiana Avenue Extension Phase IID-1	44,518	533	-	43,985
South College Phase I	1,271,257	336,684	12,170	922,403
South Domingue Extension - Demas/Target Loop	250,000	245,737	-	4,263
Johnston/South College Turn Lanes	203,160	81,896	103,585	17,679
Jefferson Street/Vermilion/ Cypress Gateways	450,000	299,095	5,279	145,626
Eraste Landry Widening Phase I	848,427	848,398	28	1
Pont Des Mouton West I-49/University	500,000	489,778	2,151	8,071
St. John Reconstruction University/Cameron	306,420	24,537	-	281,883
West Willow Street - University/Ambassador Caffery	2,905,407	2,905,396	11	-
I-10 Frontage Road Northeast	50,000	5,424	-	44,576
I-10 Frontage Road Southeast	50,000	1,148	-	48,852
I-10 Frontage Road Southeast - I-49/University	148,418	217	10,251	137,950
	<u>\$ 8,146,931</u>	<u>\$5,979,695</u>	<u>\$255,847</u>	<u>\$1,911,389</u>



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
1998 SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Eraste Landry Extension	\$ 235,092	\$ 63,450	\$ -	\$ 171,642
LA Avenue Extension Phase II-D	573,619	-	-	573,619
I-10 Frontage Roads -				
Northwest University/Caffery	350,000	164,719	-	185,281
Southwest University/Caffery	1,135,000	874,738	231,741	28,521
Johnston/South College Turn Lanes	626,640	-	598,298	28,342
I-10 Frontage Roads -				
Northeast I-49/University	446,793	439,611	5,719	1,463
Southeast I-49/University	176,381	123,554	14,290	38,537
Louisiana Avenue Extension Phase II	1,995	1,934	60	1
Eraste Landry Road Widening Phase I	2,938,268	2,796,043	142,225	-
West Pont Des Mouton Road Widening	900,000	28,680	19,883	851,437
I-10 Frontage Roads -				
Northeast I-10/Louisiana Avenue	250,000	33,345	423	216,232
Southeast I-10/Louisiana Avenue	250,000	19,344	-	230,656
City sidewalks	200,000	198,116	995	889
	<u>\$ 8,083,788</u>	<u>\$4,743,534</u>	<u>\$1,013,634</u>	<u>\$2,326,620</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
1998 SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET (CONTINUED)  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Drainage projects:				
Coulee Ile Des Cannes - Lateral 8B	\$ 80,000	\$ 79,102	\$ 725	\$ 173
Belle Terre Coulee	1,502,866	1,149,402	171,270	182,194
Hanes/Ancelet Drainage	68,021	-	68,021	-
North Hillary Drive Drainage Improvements	3,827	-	3,827	-
	<u>\$ 1,654,714</u>	<u>\$1,228,504</u>	<u>\$ 243,843</u>	<u>\$ 182,367</u>
Parks and Recreation projects:				
Neylan Park Multi-Purpose Center	\$ 2,200,000	\$2,169,584	\$ -	\$ 30,416
Swimming Complex (O J Mouton) Operation and Maintenance Building - Vieux Chenes	150,000	114,198	35,286	516
	500,000	497,825	1,156	1,019
	<u>\$ 2,850,000</u>	<u>\$2,781,607</u>	<u>\$ 36,442</u>	<u>\$ 31,951</u>
	<u>\$ 12,588,502</u>	<u>\$8,753,645</u>	<u>\$1,293,919</u>	<u>\$2,540,938</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
1999A SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
<b>Street projects:</b>				
Ambassador Caffery at Ridge	\$ 75,000	\$ -	\$ -	\$ 75,000
East Verot School Road				
Widening	70,000	41,424	-	28,576
Camellia Boulevard Extension	9,000,000	8,721,016	30,642	248,342
South Domingue Extension				
Phase II	75,000	9,833	-	65,167
	<u>\$ 9,220,000</u>	<u>\$ 8,772,273</u>	<u>\$ 30,642</u>	<u>\$ 417,085</u>
<b>Drainage projects:</b>				
Comprehensive Drainage				
Analysis	\$ 200,000	\$ 112,860	\$ 3,765	\$ 83,375
Oak Coulee	49,064	-	-	49,064
	<u>\$ 249,064</u>	<u>\$ 112,860</u>	<u>\$ 3,765</u>	<u>\$ 132,439</u>
<b>Parks and Recreation projects:</b>				
New Golf Course Purchase/ Development	\$ 1,396,280	\$ 1,282,906	\$ 106,428	\$ 6,946
Soccer Complex Moore Park	500,000	459,991	40,009	-
	<u>\$ 1,896,280</u>	<u>\$ 1,742,897</u>	<u>\$ 146,437</u>	<u>\$ 6,946</u>
	<u>\$ 11,365,344</u>	<u>\$10,628,030</u>	<u>\$ 180,844</u>	<u>\$ 556,470</u>

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
1999B SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Ambassador Caffery at Ridge	\$ 1,034,269	\$ 458,717	\$ 10,580	\$ 564,972
Eraste Landry Extension - Caffery/LA 93	633,000	55,044	-	577,956
I-10 Frontage Roads - Southeast (I-49 to University)	269,000	14	852	268,134
Rue de Belier Extension - Hwy. 93	1,525,000	1,352,367	-	172,633
Kaliste Saloom Frontage/ Phase I	1,990,713	1,693,914	163,511	133,288
South College Road Phase I - Pinhook	500,000	122	-	499,878
Louisiana Avenue Extension - Phase IID Pont Des Mouton	441,489	234,871	825	205,793
Eraste Landry Widening Phase II and IIA	259,000	151,817	2,836	104,347
Dulles Drive Extension	270,000	247,190	610	22,200
North St. Antoine Street Extension - Pont Des Mouton	87,000	38	-	86,962
LA Avenue Extension Phase IIA Willow/Alexander	4,783,989	4,736,368	40,603	7,018
Pont Des Mouton East Phase I	616,905	570,917	42,591	3,397
Louisiana Avenue Extension - Phase IIB	1,100,000	1,093,755	6,245	-
Louisiana Avenue Extension - Phase IIC	396,000	326,737	25,640	43,623
East Verot School Road Widening	100,000	56,178	-	43,822
Luke Street Extension	259,396	257,489	1,128	779
West Pont Des Mouton Road Widening	1,716,000	384,872	405,666	925,462
South Domingue Extension - Phase I	402,000	288,201	34,825	78,974
	<u>\$ 16,383,761</u>	<u>\$11,908,611</u>	<u>\$ 735,912</u>	<u>\$3,739,238</u>

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
1999B SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET (CONTINUED)  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Drainage projects:				
Belle Terre Outfall	\$ 70,000	\$ 66,398	\$ 3,602	\$ -
Coulee Ile Des Cannes - Lateral 8B	192,400	173,360	11,802	7,238
North Hillary Drive Drainage Improvements	45,430	-	7,600	37,830
Canada/S. Domingue	206,000	147,182	53,807	5,011
Coulee Des Poche	1,050,000	1,019,137	4,444	26,419
Debaillon Coulee Phase I and II	1,000,000	163,912	795,082	41,006
Oak Coulee	967,333	737,159	15,099	215,075
McKinley/St. Mary Drainage	100,000	33,933	13,690	52,377
Hanes/Ancelet Drainage	22,221	-	22,221	-
Sunbeam Coulee	123,966	120,283	3,683	-
	<u>\$ 3,777,350</u>	<u>\$ 2,461,364</u>	<u>\$ 931,030</u>	<u>\$ 384,956</u>
Parks and Recreation projects:				
New Golf Course Purchase/ Development	\$ 1,903,670	\$ 839,523	\$ 1,017,738	\$ 46,409
	<u>\$ 22,064,781</u>	<u>\$15,209,498</u>	<u>\$ 2,684,680</u>	<u>\$4,170,603</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
2000A SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
<b>Street projects:</b>				
Ambassador Caffery at Ridge Intersection Improvements	\$ 149,842	\$ -	\$ -	\$ 149,842
I-10 Frontage Roads - NW	300,000	276,222	23,778	-
I-10 Frontage Roads - NE	198,229	198,124	105	-
I-10 Frontage Roads - SE	173,619	-	-	173,619
South College Road Phase I	172,500	-	-	172,500
Nezida/Hwy. 93 Turn Lanes	50,000	43,331	-	6,669
I-10 Frontage Road Southeast I-49/Louisiana Avenue	100,000	-	-	100,000
Louisiana Avenue Extension - Phase II-D	26,381	-	-	26,381
Rue De Belier Extension	300,000	37,502	-	262,498
Pont Des Mouton East	75,000	155	1,158	73,687
Doucet Road Widening	100,000	-	-	100,000
Camellia Boulevard	7,346,000	6,960,813	8,361	376,826
Eraste Landry Road	531,406	4,352	1,405	525,649
West Pont Des Mouton	300,000	-	-	300,000
I-10 Frontage Road Northeast I-49	100,000	-	-	100,000
Citywide Sidewalks	200,000	134,313	15,645	50,042
	<u>\$ 10,122,977</u>	<u>\$ 7,654,812</u>	<u>\$ 50,452</u>	<u>\$2,417,713</u>
<b>Parks and Recreation projects:</b>				
Vieux Chenes Irrigation Repair	\$ 7,499	\$ -	\$ -	\$ 7,499
Recreation Center Improvements	47,596	42,182	5,414	-
	<u>\$ 55,095</u>	<u>\$ 42,182</u>	<u>\$ 5,414</u>	<u>\$ 7,499</u>
	<u>\$ 10,178,072</u>	<u>\$ 7,696,994</u>	<u>\$ 55,866</u>	<u>\$2,425,212</u>

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
2000B SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Eraste Landry Extension (Caffery/LA 93)	\$ 166,000	\$ -	\$ -	\$ 166,000
I-10 Frontage Roads - SW University-Ambassador Caffery	150,000	-	-	150,000
I-10 Frontage NE - I-49 to University	205,860	156,901	48,959	-
Doc Duhon/Robley	1,000,000	986,559	2,911	10,530
St. John Street Reconstruction	37,998	-	275	37,723
Kaliste Saloom Collector Road Phase I	3,204,000	1,924,630	1,093,976	185,394
LA Avenue Extension Phase II-D	58,000	-	-	58,000
South College Extension - Phase I	27,500	-	-	27,500
Bluebird Drive Extension	1,726,000	1,387,147	283	338,570
Nezida/Hwy. 93 Turn Lanes	30,000	23,379	-	6,621
Dulles Drive Extension	196,000	190,125	4,079	1,796
Eraste Landry Extension	418,594	54	-	418,540
West Pont Des Mouton Road Widening	100,000	-	-	100,000
South Domingue Extension - Phase II	42,000	40,676	186	1,138
	<u>\$ 7,361,952</u>	<u>\$ 4,709,471</u>	<u>\$1,150,669</u>	<u>\$1,501,812</u>

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
2000B SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET (CONTINUED)  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Drainage projects:				
Canada/South Domingue	\$ 10,000	\$ -	\$ 1,859	\$ 8,141
Belle Terre Outfall- Phase II	400,000	64	52,819	347,117
Coulee Ile Des Cannes - Lateral 7	850,000	536,261	229,966	83,773
Edna Drive Coulee - Phase II	191,828	190,550	1,278	-
Fanny Drive Coulee	110,000	92,282	6,900	10,818
North Hillary Drive Drainage Improvements	99,400	-	99,400	-
Coulee Des Poches	1,000,000	920,829	3,402	75,769
Broadmoor Coulee - Phase, I, II, III	100,000	49,049	12,682	38,269
Oak Coulee	348,172	426	81,311	266,435
Walker Road Drainage	25,000	17,438	3,318	4,244
Stone Avenue Outfall	30,000	2,879	-	27,121
Hanes/Ancelet Drainage	177,806	-	177,806	-
West Farrell Road Outfall Improvements	100,000	41,907	134	57,959
	<u>\$ 3,442,206</u>	<u>\$ 1,851,685</u>	<u>\$ 670,875</u>	<u>\$ 919,646</u>
Parks and Recreation projects:				
Recreation Center Improvements	\$ 44,905	\$ 28,680	\$ 16,225	\$ -0-
	<u>\$ 10,849,063</u>	<u>\$ 6,589,836</u>	<u>\$1,837,769</u>	<u>\$2,421,458</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
2001A SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
<b>Street projects:</b>				
Ambassador Caffery at Ridge Intersection Improvements	\$ 543,000	\$ -	\$ -	\$ 543,000
E. Landry Road Extension (Caffery/LA 93)	98,000	-	-	98,000
I-10 Frontage Roads - Southwest University/ Caffery	1,874,000	230,344	1,541,029	102,627
Ponte Des Mouton East	300,000	-	-	300,000
Louisiana Avenue Extension - Phase IIB (Alex/I-10)	2,201,000	616,485	1,583,419	1,096
Louisiana Avenue Extension - Phase IIC P Mton/Marv	3,900,000	27,042	5,619	3,867,339
Johnston at South College Intersection Improvements	316,000	159,086	127,450	29,464
Camellia Boulevard Extension Phase II	9,704,000	3,894,571	1,682,371	4,127,058
South Domingue/Caffery Connection	100,000	4,501	9,832	85,667
	<u>\$ 19,036,000</u>	<u>\$ 4,932,029</u>	<u>\$4,949,720</u>	<u>\$9,154,251</u>
<b>Drainage projects:</b>				
Bonnie Drive Outfall	\$ 141,814	\$ 138,433	\$ 3,381	\$ -
Belle Terre Outfall Phase II	197,000	-	150,000	47,000
Debaillon Coulee Phase I and II	375,000	211,198	133,369	30,433
Harwell/Shipley/Grand Improvements	250,000	128,700	120,849	451
Comprehensive Drainage Analysis	100,000	-	-	100,000
	<u>\$ 1,063,814</u>	<u>\$ 478,331</u>	<u>\$ 407,599</u>	<u>\$ 177,884</u>
	<u>\$ 20,099,814</u>	<u>\$ 5,410,360</u>	<u>\$5,357,319</u>	<u>\$9,332,135</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
2001B SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Ambassador Caffery at Ridge Intersection	\$ 128,072	\$ -	\$ -	\$ 128,072
Starling Lane Extension	800,000	-	800,000	-
Rue De Belier Extension, Hwy. 93 - Phase I	3,059,000	2,858	-	3,056,142
Doc Duhon/Robley	1,511,000	270,331	482,343	758,326
Bluebird Drive Extension	900,000	-	-	900,000
Caffery/Congress Turn Lanes	1,169,147	1,163,485	5,662	-
Streetscape II-A-I Jeff/Ver/Cy	1,700,000	274,918	-	1,425,082
West Pont Des Mouton Road Widening	3,625,000	-	-	3,625,000
	<u>\$ 12,892,219</u>	<u>\$ 1,711,592</u>	<u>\$1,288,005</u>	<u>\$ 9,892,622</u>
Drainage projects:				
Dupuis/Acorn Drainage	\$ 775,000	\$ 16,834	\$ 426,110	\$ 332,056
Belle Terre Outfall	30,000	-	30,000	-
Maryview Farm Drainage Phase III (Moss)	400,000	45,620	7,390	346,990
	<u>\$ 1,205,000</u>	<u>\$ 62,454</u>	<u>\$ 463,500</u>	<u>\$ 679,046</u>
Parks and Recreation projects:				
Multi-Purpose Field Complex	\$ 125,000	\$ 67,440	\$ 47,310	\$ 10,250
Recreation Center Improvements	75,000	-	-	75,000
	<u>\$ 200,000</u>	<u>\$ 67,440</u>	<u>\$ 47,310</u>	<u>\$ 85,250</u>
	<u>\$ 14,297,219</u>	<u>\$ 1,841,486</u>	<u>\$1,798,815</u>	<u>\$10,656,918</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
2002A SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
<b>Street projects:</b>				
LA Avenue Extension				
Phase IID	\$ 49,535	\$ -	\$ -	\$ 49,535
Ambassador Caffery Noise				
Abatement	453,000	58,000	355,381	39,619
Doc Duhon/Robley	486,465	225,962	142,108	118,395
East Pont Des Mouton Road				
Widening	4,877,000	395,874	187,978	4,293,148
West Pont Des Mouton Road	1,221,000	-	-	1,221,000
Eraste Landry Road Widening				
Phase II	795,000	153,140	32,660	609,200
E. Verot School Road Widening	25,000	-	-	25,000
North St. Antoine Street				
Extension	100,000	-	-	100,000
Camellia Sound Abatement	800,000	-	61,520	738,480
Dulles Drive Extension to				
LA 73	47,000	6,417	-	40,583
	<u>\$ 8,854,000</u>	<u>\$ 839,393</u>	<u>\$ 779,647</u>	<u>\$ 7,234,960</u>
<b>Parks and Recreation projects:</b>				
Vieux Chenes Irr. Repair	\$ 49,821	\$ -	\$ -	\$ 49,821
Recreation Center				
Improvements	40,822	-	7,400	33,422
	<u>\$ 90,643</u>	<u>\$ -0-</u>	<u>\$ 7,400</u>	<u>\$ 83,243</u>
	<u>\$ 8,944,643</u>	<u>\$ 839,393</u>	<u>\$ 787,047</u>	<u>\$ 7,318,203</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
2003B SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Rue De Belier Extension (Hwy 93) Phase I	\$ 665,000	\$ -	\$ -	\$ 665,000
South College Extension Phase I	800,000	-	-	800,000
Louisiana Avenue Extension Phase II	1,400,000	-	-	1,400,000
Camellia Boulevard Extension	3,600,000	92,935	730,164	2,776,901
West Pont Des Mouton Road Widening	2,159,000	-	-	2,159,000
South Domingue/Caffery Connection	200,000	-	-	200,000
South Domingue Extension Phase I	600,000	13,258	170,686	416,056
	<u>\$ 9,424,000</u>	<u>\$ 106,193</u>	<u>\$ 900,850</u>	<u>\$ 8,416,957</u>
Drainage projects:				
Belle Terre Outfall	\$ 17,800	\$ -	\$ 17,800	\$ -
Coulee Ile Des Cannes, Lateral 7	1,200,000	-	-	1,200,000
North Hillary Drive Drainage Canada/Demas/Domingue Drainage	100,000	-	63,422	36,578
Walker Road Drainage	111,000	-	109,492	1,508
Oak Coulee	1,459,000	-	-	1,459,000
Comprehensive Drainage	9,287	-	-	9,287
	100,000	-	-	100,000
	<u>\$ 2,997,087</u>	<u>\$ -0-</u>	<u>\$ 190,714</u>	<u>\$ 2,806,373</u>
Parks and Recreation projects:				
Park Improvements - Citywide	\$ 100,000	\$ 1,708	\$ 89,233	\$ 9,059
Vieux Chenes Irr. Repair Recreation Center Improvements	50,000	-	-	50,000
	9,357	-	2,775	6,582
	<u>\$ 159,357</u>	<u>\$ 1,708</u>	<u>\$ 92,008</u>	<u>\$ 65,641</u>
	<u>\$ 12,580,444</u>	<u>\$ 107,901</u>	<u>\$ 1,183,572</u>	<u>\$ 11,288,971</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
2003C SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
<b>Street projects:</b>				
Doc Duhon/Robley	\$ -	\$ 10,024	\$ (10,024)	\$ -
Louisiana Avenue Extension Phase IID	1,593,000	-	-	1,593,000
	<u>\$ 1,593,000</u>	<u>\$ 10,024</u>	<u>\$ (10,024)</u>	<u>\$ 1,593,000</u>
<b>Drainage projects:</b>				
Regional Detention Basins Coulee Ile Des Cannes, Lateral 8B	\$ 300,000	\$ 30,000	\$ 270,000	\$ -
Oak Coulee	1,265,000	-	-	1,265,000
Comprehensive Drainage	100,000	-	-	100,000
Alice Drainage	300,000	-	-	300,000
Sunbeam Coulee	100,000	4,313	23,901	71,786
	<u>\$ 3,350,000</u>	<u>\$ 34,313</u>	<u>\$ 293,901</u>	<u>\$ 3,021,786</u>
<b>Other projects:</b>				
New Golf Course	\$ 1,465,000	\$ 70,621	\$1,290,524	\$ 103,855
	<u>\$ 6,408,000</u>	<u>\$ 114,958</u>	<u>\$1,574,401</u>	<u>\$ 4,718,641</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
2003D SALES TAX BOND CONSTRUCTION FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Doc Duhon/Robley Extension	\$ 4,752,535	\$ -	\$1,667,349	\$ 3,085,186
East Pont Des Mouton Road Widening	1,957,000	-	-	1,957,000
North St. Antoine Street Extension	100,000	-	-	100,000
South Domingue/Ambassador Caffery Connection	800,000	-	-	800,000
South Domingue Extension Phase I	222,000	-	-	222,000
South College Extension Phase I	300,000	-	-	300,000
Rue De Belier Extension Phase I	3,096,000	-	-	3,096,000
Louisiana Avenue Extension Phase IID	3,213,465	-	267,761	2,945,704
	<u>\$ 14,441,000</u>	<u>\$ -0-</u>	<u>\$1,935,110</u>	<u>\$12,505,890</u>



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
1999 CERTIFICATES OF INDEBTEDNESS FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Construction projects:				
Parish Courthouse Improvements	\$ 199,755	\$ 164,251	\$ 35,440	\$ 64
Courthouse Renovations - Judges	<u>105,780</u>	<u>-</u>	<u>27,304</u>	<u>78,476</u>
	<u>\$ 305,535</u>	<u>\$ 164,251</u>	<u>\$ 62,744</u>	<u>\$ 78,540</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
PARISH LIBRARY GOB CONSTRUCTION

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	<u>Project Authorization</u>	<u>Expenditures</u>		<u>Balance of Incomplete Projects</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Construction projects:				
Regional Branch 38,000 Sq. Ft.	\$ 5,117,000	\$ 1,623	\$1,214,833	\$ 3,900,544
Regional Branch 10,000 Sq. Ft.	1,018,000	2,700	42,574	972,726
Regional Branch 12,000 Sq. Ft.	<u>1,165,000</u>	<u>-</u>	<u>-</u>	<u>1,165,000</u>
	<u>\$ 7,300,000</u>	<u>\$ 4,323</u>	<u>\$1,257,407</u>	<u>\$ 6,038,270</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
2001 GENERAL OBLIGATION BOND FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Bridge Improvement -				
Bayou Tortue	\$ 126,600	\$ -	\$ 88,544	\$ 38,056
Ambassador Caffery Noise				
Abatement	700,000	4,373	619,569	76,058
Simcoe Street Corridor	800,000	-	81,932	718,068
West Bayou Parkway Overlay	87,203	87,202	-	1
Roads Reconstruction -				
Phase I Resurface	4,741,459	4,738,629	2,830	-
Bridge Improvements -				
Argus Road	117,600	24,599	6,019	86,982
Beau Basin at Vermilion				
River	111,182	111,182	-	-
Savoy Road at Anslem	142,845	142,845	-	-
Lajaunie Road	11,507	8,699	2,808	-
LaNeuville Road	200,000	52,395	12,796	134,809
Landry Road	162,000	35,791	64,613	61,596
West Congress	48,000	12,760	2,402	32,838
Beltway (LA 92 at Hwy. 90)	305,000	-	-	305,000
Roads - New Construction -				
Phase IA	705,800	90,936	99,929	514,935
Phase IB	655,500	33,623	19,653	602,224
Phase IC	225,223	218,281	6,942	-
	<u>\$ 9,139,919</u>	<u>\$ 5,561,315</u>	<u>\$1,008,037</u>	<u>\$2,570,567</u>
Drainage projects:				
Langlinois Road Drainage	\$ 48,232	\$ -	\$ -	\$ 48,232
Webb Coulee - Terry Drive	300,000	27,651	-	272,349
Wadsworth/Longfellow Drainage				
Improvements	300,000	24,769	345	274,886
Cypress Bayou	100,000	68,715	22,397	8,888
Edith Bayou	400,000	44,401	26,353	329,246
Ile Des Cannes - Phase V/				
Rch VI	5,515,726	130,281	543,156	4,842,289
Shenandoah Subdivision				
Drainage Improvements	500,000	17,094	2,026	480,880
	<u>\$ 7,163,958</u>	<u>\$ 312,911</u>	<u>\$ 594,277</u>	<u>\$6,256,770</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
2001 GENERAL OBLIGATION BOND FUND

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET (CONTINUED)  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Building projects:				
Parish Recreation Improvements	\$ 383,000	\$ 52,764	\$ 216,698	\$ 113,538
Lafayette Parish Courthouse Improvements	500,000	94,795	137,852	267,353
Courthouse Renovations - Judges	30,000	-	30,000	-
Parish Jail Facility Improvements	<u>2,180,000</u>	<u>1,344,259</u>	<u>830,536</u>	<u>5,205</u>
	<u>\$ 3,093,000</u>	<u>\$ 1,491,818</u>	<u>\$1,215,086</u>	<u>\$ 386,096</u>
Other:				
Parish Volunteer Fire Department	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
	<u>\$ 19,896,877</u>	<u>\$ 7,866,044</u>	<u>\$2,817,400</u>	<u>\$9,213,433</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
PARISH GOB CONSTRUCTION

SCHEDULE OF EXPENDITURES COMPARED TO CAPITAL BUDGET  
For the Year Ended October 31, 2004

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Drainage projects:				
Langlinais Road Drainage	\$ 30,067	\$ -	\$ -	\$ 30,067
Parish Drainage Improvements Wadsworth/Longfellow	1,950,000	-	-	1,950,000
Drainage Improvements	1,005,000	-	-	1,005,000
Steiner Road Drainage	395,000	-	49,271	345,729
Cypress Bayou	300,000	-	-	300,000
Canada/Domingue/Conque Drainage	350,000	13,165	336,835	-
	<u>\$ 4,030,067</u>	<u>\$ 13,165</u>	<u>\$ 386,106</u>	<u>\$ 3,630,796</u>
Road projects:				
Road Widening/Realignment/ Reconstruction	\$ 2,800,000	\$ -	\$ -	\$ 2,800,000
New Road Construction - Phase II	357,000	-	190	356,810
Reconstruction/Resurfacing - Phase II	2,500,000	-	2,288,881	211,119
La Neuville Road	100,000	-	-	100,000
	<u>\$ 5,757,000</u>	<u>\$ -0-</u>	<u>\$ 2,289,071</u>	<u>\$ 3,467,929</u>
Bridge projects:				
Bridge Improvements	\$ 356,000	\$ -	\$ -	\$ 356,000
Bridge Improvements - Argus Road	300,000	-	137	299,863
	<u>\$ 656,000</u>	<u>\$ -0-</u>	<u>\$ 137</u>	<u>\$ 655,863</u>
Building projects:				
Parish Courthouse Improvements	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Parish Jail Facility Improvements	2,820,000	-	1,328,823	1,491,177
Courthouse Renovations - Judges	20,000	-	10,958	9,042
Parish Recreation Improvements	663,176	-	-	663,176
	<u>\$ 4,503,176</u>	<u>\$ -0-</u>	<u>\$ 1,339,781</u>	<u>\$ 3,163,395</u>
	<u>\$ 14,946,243</u>	<u>\$ 13,165</u>	<u>\$ 4,015,095</u>	<u>\$ 10,917,983</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF NET ASSETS  
NONMAJOR ENTERPRISE FUNDS  
October 31, 2004

ASSETS	Environmental Services Disposal	Animal Control Shelter	Total Nonmajor Enterprise Funds
<b>CURRENT ASSETS</b>			
Cash	\$ 200	\$ 7,301	\$ 7,501
Investments	-	161,170	161,170
Accrued interest receivable	-	1,399	1,399
Accounts receivable, net	1,763,465	12,820	1,776,285
Due from other funds	3,664	20,741	24,405
Total current assets	<u>\$ 1,767,329</u>	<u>\$ 203,431</u>	<u>\$1,970,760</u>
<b>NONCURRENT ASSETS</b>			
Capital assets:			
Land	\$ 3,147,688	\$ -	\$3,147,688
Buildings and site improvements, net	227,075	-	227,075
Equipment, net	618,695	91,545	710,240
Total noncurrent assets	<u>\$ 3,993,458</u>	<u>\$ 91,545</u>	<u>\$4,085,003</u>
Total assets	<u>\$ 5,760,787</u>	<u>\$ 294,976</u>	<u>\$6,055,763</u>
<b>LIABILITIES AND NET ASSETS</b>			
<b>CURRENT LIABILITIES</b>			
Cash overdraft	\$ 1,883,062	\$ -	\$1,883,062
Accounts payable	503,444	9,228	512,672
Accrued salaries and benefits	12,444	5,897	18,341
Accrued compensated absences	49,665	14,988	64,653
Total current liabilities	<u>\$ 2,448,615</u>	<u>\$ 30,113</u>	<u>\$2,478,728</u>
<b>NONCURRENT LIABILITIES</b>			
Accrued compensated absences	\$ 11,570	\$ 46,454	\$ 58,024
Total liabilities	<u>\$ 2,460,185</u>	<u>\$ 76,567</u>	<u>\$2,536,752</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	\$ 3,993,458	\$ 91,545	\$4,085,003
Unrestricted	(692,856)	126,864	(565,992)
Total net assets	<u>\$ 3,300,602</u>	<u>\$ 218,409</u>	<u>\$3,519,011</u>
Total liabilities and net assets	<u>\$ 5,760,787</u>	<u>\$ 294,976</u>	<u>\$6,055,763</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN FUND NET ASSETS  
NONMAJOR ENTERPRISE FUNDS  
For the Year Ended October 31, 2004

	<u>Environmental Services Disposal</u>	<u>Animal Control Shelter</u>	<u>Total Nonmajor Enterprise Funds</u>
Operating revenues:			
Charges for services	\$ 7,459,519	\$ 204,418	\$7,663,937
Miscellaneous	30,955	12	30,967
Total operating revenues	<u>\$ 7,490,474</u>	<u>\$ 204,430</u>	<u>\$7,694,904</u>
Operating expenses:			
Production, collection and cost of services	\$ 7,037,491	\$ 575,455	\$7,612,946
Administrative and general	548,124	214,300	762,424
Depreciation	145,063	52,960	198,023
Total operating expenses	<u>\$ 7,730,678</u>	<u>\$ 842,715</u>	<u>\$8,573,393</u>
Operating loss	\$ (240,204)	\$ (638,285)	\$ (878,489)
Nonoperating revenues (expenses):			
Investment earnings	<u>-</u>	<u>2,928</u>	<u>2,928</u>
Loss before contributions and transfers	\$ (240,204)	\$ (635,357)	\$ (875,561)
Capital contributions	25,459	-	25,459
Transfers in	<u>-</u>	<u>635,357</u>	<u>635,357</u>
Change in net assets	\$ (214,745)	\$ -0-	\$ (214,745)
Net assets, beginning	<u>3,515,347</u>	<u>218,409</u>	<u>3,733,756</u>
Net assets, ending	<u>\$ 3,300,602</u>	<u>\$ 218,409</u>	<u>\$3,519,011</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
For the Year Ended October 31, 2004

	Environmental Services Disposal	Animal Control Shelter	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	\$ 7,414,906	\$ 201,993	\$ 7,616,899
Payments to suppliers for goods and services	(6,349,122)	(147,546)	(6,496,668)
Payments to employees	(760,822)	(402,678)	(1,163,500)
Internal activity - payments to other funds	(412,265)	(214,300)	(626,565)
Other receipts	<u>30,955</u>	<u>-</u>	<u>30,955</u>
Net cash used in operating activities	\$ <u>(76,348)</u>	\$ <u>(562,531)</u>	\$ <u>(638,879)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Increase in cash overdraft	\$ 76,348	\$ -	\$ 76,348
Transfers in	<u>-</u>	<u>615,748</u>	<u>615,748</u>
Net cash provided by noncapital financing activities	\$ <u>76,348</u>	\$ <u>615,748</u>	\$ <u>692,096</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest earnings	\$ -	\$ 2,492	\$ 2,492
Purchases of investments	<u>-</u>	<u>(52,351)</u>	<u>(52,351)</u>
Net cash used in investing activities	\$ <u>-0-</u>	\$ <u>(49,859)</u>	\$ <u>(49,859)</u>
Net increase in cash and cash equivalents	\$ -0-	\$ 3,358	\$ 3,358
Balances, beginning of the year	<u>200</u>	<u>3,943</u>	<u>4,143</u>
Balances, end of the year	<u>\$ 200</u>	<u>\$ 7,301</u>	<u>\$ 7,501</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>			
Operating loss	\$ (240,204)	\$ (638,285)	\$ (878,489)
Adjustments to reconcile operating loss to net cash used in operating activities:			
Depreciation	145,063	52,960	198,023
Provision for bad debts	(905)	-	(905)
Change in assets and liabilities:			
Receivables	16,513	(2,437)	14,076
Due from other funds	(3,664)	-	(3,664)
Accounts and other payables	<u>6,849</u>	<u>25,231</u>	<u>32,080</u>
Net cash used in operating activities	\$ <u>(76,348)</u>	\$ <u>(562,531)</u>	\$ <u>(638,879)</u>
Noncash investing, capital and financing activities:			
Capital assets contributed	\$ <u>25,459</u>	\$ <u>-0-</u>	\$ <u>25,459</u>



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF NET ASSETS  
INTERNAL SERVICE FUNDS  
October 31, 2004

ASSETS	<u>Central Vehicle Maintenance</u>	<u>Central Printing</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 56,576	\$ 1,974
Investments	1,264,537	41,933
Accrued interest receivable	10,977	364
Inventories, net	359,188	39,893
Accounts receivable, net	745	-
Due from other funds	-	18,878
Prepaid items	-	74,672
Total current assets	<u>\$ 1,692,023</u>	<u>\$ 177,714</u>
<b>NONCURRENT ASSETS</b>		
Capital assets:		
Buildings, net	\$ 312,367	\$ -
Equipment, net	231,307	31,821
Total noncurrent assets	<u>\$ 543,674</u>	<u>\$ 31,821</u>
Total assets	<u>\$ 2,235,697</u>	<u>\$ 209,535</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Cash overdraft	\$ -	\$ -
Accounts payable	197,545	5,612
Accrued salaries and benefits	22,262	1,767
Due to other funds	-	42,139
Unpaid claims liability	-	-
Accrued compensated absences	94,549	3,540
Total current liabilities	<u>\$ 314,356</u>	<u>\$ 53,058</u>
<b>NONCURRENT LIABILITIES</b>		
Claims payable	\$ -	\$ -
Accrued compensated absences	215,260	-
Total noncurrent liabilities	<u>\$ 215,260</u>	<u>\$ -0-</u>
Total liabilities	<u>\$ 529,616</u>	<u>\$ 53,058</u>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	\$ 543,674	\$ 31,821
Unrestricted (deficit)	1,162,407	124,656
Total net assets	<u>\$ 1,706,081</u>	<u>\$ 156,477</u>
Total liabilities and net assets	<u>\$ 2,235,697</u>	<u>\$ 209,535</u>

<u>Self- Insurance</u>	<u>Group Hospital- ization</u>	<u>Total</u>
\$ 112,657	\$ 500	\$ 171,707
2,521,344	-	3,827,814
21,886	-	33,227
-	-	399,081
31,483	1,550,327	1,582,555
70,043	111,797	200,718
-	-	74,672
<u>\$ 2,757,413</u>	<u>\$ 1,662,624</u>	<u>\$ 6,289,774</u>
\$ -	\$ -	\$ 312,367
-	-	263,128
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 575,495</u>
<u>\$ 2,757,413</u>	<u>\$ 1,662,624</u>	<u>\$ 6,865,269</u>
\$ -	\$ 3,520,549	\$ 3,520,549
267,389	22,364	492,910
-	2,322	26,351
-	-	42,139
3,147,315	2,758,702	5,906,017
-	-	98,089
<u>\$ 3,414,704</u>	<u>\$ 6,303,937</u>	<u>\$10,086,055</u>
\$ 1,415,522	\$ -	\$ 1,415,522
-	-	215,260
<u>\$ 1,415,522</u>	<u>\$ -0-</u>	<u>\$ 1,630,782</u>
<u>\$ 4,830,226</u>	<u>\$ 6,303,937</u>	<u>\$11,716,837</u>
\$ -	\$ -	\$ 575,495
(2,072,813)	(4,641,313)	(5,427,063)
<u>\$(2,072,813)</u>	<u>\$(4,641,313)</u>	<u>\$(4,851,568)</u>
<u>\$ 2,757,413</u>	<u>\$ 1,662,624</u>	<u>\$ 6,865,269</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN FUND NET ASSETS  
INTERNAL SERVICE FUNDS

For the Year Ended October 31, 2004

	<u>Central Vehicle Maintenance</u>	<u>Central Printing</u>
Operating revenues:		
Charges for services	\$ 4,699,038	\$ 361,161
Miscellaneous	414	-
Total operating revenues	<u>\$ 4,699,452</u>	<u>\$ 361,161</u>
Operating expenses:		
Cost of services rendered	\$ 4,364,322	\$ 373,418
Depreciation	99,740	10,831
Total operating expenses	<u>\$ 4,464,062</u>	<u>\$ 384,249</u>
Operating income (loss)	<u>\$ 235,390</u>	<u>\$ (23,088)</u>
Nonoperating revenues (expenses):		
Investment earnings	\$ 7,186	\$ 475
Gain (loss) on disposal of assets (net)	<u>(877)</u>	<u>(18)</u>
Total nonoperating revenues (expenses)	<u>\$ 6,309</u>	<u>\$ 457</u>
Income (loss) before contributions	\$ 241,699	\$ (22,631)
Capital contributions	<u>2,695</u>	<u>-</u>
Change in net assets	\$ 244,394	\$ (22,631)
Net assets, beginning	<u>1,461,687</u>	<u>179,108</u>
Net assets, ending	<u>\$ 1,706,081</u>	<u>\$ 156,477</u>

<u>Self- Insurance</u>	<u>Group Hospital- ization</u>	<u>Total</u>
\$ 4,410,706	\$11,394,934	\$20,865,839
<u>1,271,341</u>	<u>1,829,691</u>	<u>3,101,446</u>
<u>\$ 5,682,047</u>	<u>\$13,224,625</u>	<u>\$23,967,285</u>
\$ 4,923,171	\$17,114,407	\$26,775,318
<u>-</u>	<u>-</u>	<u>110,571</u>
<u>\$ 4,923,171</u>	<u>\$17,114,407</u>	<u>\$26,885,889</u>
<u>\$ 758,876</u>	<u>\$ (3,889,782)</u>	<u>\$ (2,918,604)</u>
\$ 14,148	\$ 56,796	\$ 78,605
<u>-</u>	<u>-</u>	<u>(895)</u>
<u>\$ 14,148</u>	<u>\$ 56,796</u>	<u>\$ 77,710</u>
\$ 773,024	\$ (3,832,986)	\$ (2,840,894)
<u>-</u>	<u>-</u>	<u>2,695</u>
\$ 773,024	\$ (3,832,986)	\$ (2,838,199)
<u>(2,845,837)</u>	<u>(808,327)</u>	<u>(2,013,369)</u>
<u>\$ (2,072,813)</u>	<u>\$ (4,641,313)</u>	<u>\$ (4,851,568)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
For the Year Ended October 31, 2004

	<u>Central Vehicle Maintenance</u>	<u>Central Printing</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from insured	\$ -	\$ -
Receipts from customers	4,698,775	352,280
Payments to suppliers for goods and services	(2,958,023)	(228,296)
Payments to employees	(1,519,307)	(106,655)
Payments for claims	-	-
Other receipts	295	-
Net cash provided (used) by operating activities	<u>\$ 221,740</u>	<u>\$ 17,329</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Increase (decrease) in cash overdraft	<u>\$ -0-</u>	<u>\$ -0-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest earnings	\$ 14,851	\$ 334
Sales (purchases) of investments	(217,399)	(16,681)
Net cash provided (used) by investing activities	<u>\$ (202,548)</u>	<u>\$ (16,347)</u>
Net increase in cash and cash equivalents	\$ 19,192	\$ 982
Balances, beginning of the year	<u>37,384</u>	<u>992</u>
Balances, end of the year	<u>\$ 56,576</u>	<u>\$ 1,974</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating income (loss)	\$ 235,390	\$ (23,088)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	99,740	10,831
Change in assets and liabilities:		
Receivables, net	(264)	11,800
Due from other funds	-	(18,878)
Inventories	44,321	(11,175)
Prepaid items	-	9,970
Accounts and other payables	(119,790)	(4,270)
Due to other funds	<u>(37,657)</u>	<u>42,139</u>
Net cash provided (used) by operating activities	<u>\$ 221,740</u>	<u>\$ 17,329</u>
Noncash investing, capital and financing activities:		
Capital assets contributed	<u>\$ 2,695</u>	<u>\$ -0-</u>
Increase (decrease) in fair value of investments	<u>\$ (9,296)</u>	<u>\$ -0-</u>

<u>Self- Insurance</u>	<u>Group Hospital- ization</u>	<u>Total</u>
\$ 4,430,377	\$ 11,383,273	\$ 15,813,650
-	-	5,051,055
(2,643,053)	(1,521,827)	(7,351,199)
-	(213,564)	(1,839,526)
(2,802,514)	(14,997,612)	(17,800,126)
737,426	491,794	1,229,515
<u>\$ (277,764)</u>	<u>\$ (4,857,936)</u>	<u>\$ (4,896,631)</u>
<u>\$ -0-</u>	<u>\$ 3,382,775</u>	<u>\$ 3,382,775</u>
\$ 39,861	\$ 78,063	\$ 133,109
251,815	1,397,598	1,415,333
<u>\$ 291,676</u>	<u>\$ 1,475,661</u>	<u>\$ 1,548,442</u>
\$ 13,912	\$ 500	\$ 34,586
98,745	-	137,121
<u>\$ 112,657</u>	<u>\$ 500</u>	<u>\$ 171,707</u>
\$ 758,876	\$ (3,889,782)	\$ (2,918,604)
-	-	110,571
(18,912)	(1,341,251)	(1,348,627)
19,671	(8,307)	(7,514)
-	-	33,146
-	-	9,970
(1,037,399)	381,404	(780,055)
-	-	4,482
<u>\$ (277,764)</u>	<u>\$ (4,857,936)</u>	<u>\$ (4,896,631)</u>
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 2,695</u>
<u>\$ (22,863)</u>	<u>\$ (8,825)</u>	<u>\$ (40,984)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
 LAFAYETTE, LOUISIANA  
 COMPONENT UNITS  
 CRIMINAL COURT FUND

BALANCE SHEET  
 GOVERNMENTAL FUND  
 October 31, 2004

## ASSETS

Cash	\$	100
Due from primary government		478,904
Due from other governmental agencies		<u>460,413</u>
Total assets		<u>\$939,417</u>

## LIABILITIES AND FUND BALANCE

Liabilities:		
Cash overdraft	\$860,047	
Accounts payable	44,626	
Accrued liabilities	<u>34,744</u>	
Total liabilities	\$939,417	
Fund balance	\$	<u>-0-</u>
Total liabilities and fund balance		<u>\$939,417</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
 LAFAYETTE, LOUISIANA  
 COMPONENT UNITS  
 CRIMINAL COURT FUND

RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET  
 TO THE STATEMENT OF NET ASSETS  
 October 31, 2004

Total fund balance - governmental fund	\$ -
Total net assets reported for governmental activities in the statement of net assets is different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of -	
Furniture and equipment, net of \$90,930	
accumulated depreciation	<u>50,583</u>
Net assets of governmental activities	<u>\$ 50,583</u>



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
COMPONENT UNITS  
CRIMINAL COURT FUND

BUDGETARY COMPARISON SCHEDULE  
For the Year Ended October 31, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for services	\$ 29,100	\$ 29,100	\$ 29,148	\$ 48
Fines and forfeits	576,862	608,212	635,916	27,704
Miscellaneous	<u>808,743</u>	<u>857,034</u>	<u>825,591</u>	<u>(31,443)</u>
Total revenues	<u>\$ 1,414,705</u>	<u>\$ 1,494,346</u>	<u>\$ 1,490,655</u>	<u>\$ (3,691)</u>
<b>Expenditures:</b>				
Current -				
General government	\$ 2,719,025	\$ 2,877,222	\$ 2,846,676	\$ 30,546
Capital outlay	<u>-</u>	<u>-</u>	<u>39,744</u>	<u>(39,744)</u>
Total expenditures	<u>\$ 2,719,025</u>	<u>\$ 2,877,222</u>	<u>\$ 2,886,420</u>	<u>\$ (9,198)</u>
Excess (deficiency) of revenues over expenditures	\$ (1,304,320)	\$ (1,382,876)	\$ (1,395,765)	\$ (12,889)
<b>Other financing sources:</b>				
Transfers from primary government	<u>1,304,320</u>	<u>1,382,876</u>	<u>1,395,765</u>	<u>12,889</u>
Net change in fund balance	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
 LAFAYETTE, LOUISIANA  
 COMPONENT UNITS  
 CRIMINAL COURT FUND

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE OF THE GOVERNMENTAL FUND  
 TO THE STATEMENT OF ACTIVITIES  
 For the Year Ended October 31, 2004

Net change in fund balance - governmental fund \$ -

The change in net assets reported for governmental activities  
 in the statement of activities is different because:

Governmental funds report capital outlays as expenditures.  
 However, in the statement of activities the cost of  
 those assets is allocated over their estimated useful  
 lives and is reported as depreciation expense.

Capital outlay	\$ 39,744	
Depreciation expense	<u>(8,710)</u>	<u>31,034</u>
Change in net assets of governmental activities		<u>\$ 31,034</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN  
FUND NET ASSETS  
UTILITIES SYSTEM FUND  
For the Year Ended October 31, 2004

	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>
Operating revenues:			
General customers	\$ 57,297,806	\$ 9,448,960	\$14,507,186
Municipality	652,639	111,548	115,541
Sales to other public utilities	12,742,061	-	-
Other sales to public authorities	2,969,771	2,013,140	512,091
Interdepartmental sales	1,118,601	26,801	5,275
Fuel clause adjustment	68,741,227	-	-
Miscellaneous	1,751,336	388,208	79,990
Total operating revenues	<u>\$145,273,441</u>	<u>\$11,988,657</u>	<u>\$15,220,083</u>
Operating expenses:			
Production and collection	\$ 98,202,111	\$ 2,931,031	\$ 2,177,214
Distribution and treatment	10,262,157	1,422,102	4,327,442
Network expenses	-	-	-
Customers' accounting and collecting	2,566,156	881,558	844,451
Sales promotion expenses	103,182	-	-
Administrative and general	7,092,448	2,124,947	2,880,226
Transfers to City in lieu of taxes	9,472,432	2,776,402	3,756,309
Amortization of utilities plant acquisition adjustments	1,848,350	-	-
Depreciation	7,142,790	2,208,977	2,741,958
Total operating expenses	<u>\$136,689,626</u>	<u>\$12,345,017</u>	<u>\$16,727,600</u>
Operating income (loss)	<u>\$ 8,583,815</u>	<u>\$ (356,360)</u>	<u>\$ (1,507,517)</u>
Nonoperating revenues (expenses):			
Investment earnings			
Interest expense			
Amortization of debt discount			
Amortization of loss on bond refunding			
Other, net			
Total nonoperating revenues (expenses)			
Income before transfers			
Transfer out			
Change in net assets			
Net assets, beginning			
Net assets, ending			

<u>Fiber</u>	<u>Total</u>
\$ 762,143	\$ 82,016,095
-	879,728
-	12,742,061
-	5,495,002
-	1,150,677
-	68,741,227
113	2,219,647
<u>\$ 762,256</u>	<u>\$173,244,437</u>

\$ -	\$103,310,356
-	16,011,701
240,827	240,827
1,325	4,293,490
-	103,182
399,361	12,496,982
326,636	16,331,779
-	1,848,350
307,963	12,401,688
<u>\$1,276,112</u>	<u>\$167,038,355</u>

<u>\$ (513,856)</u>	<u>\$ 6,206,082</u>
---------------------	---------------------

\$ 1,701,654
(658,275)
(17,489)
(77,473)
<u>(1,054,815)</u>

<u>\$ (106,398)</u>
---------------------

\$ 6,099,684
--------------

<u>(6,743)</u>
----------------

\$ 6,092,941
--------------

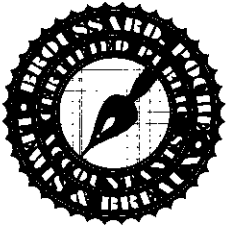
<u>410,377,380</u>
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<u>\$416,470,321</u>
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COMPLIANCE AND INTERNAL CONTROL  
AND  
OTHER GRANT INFORMATION

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## **BROUSSARD, POCHÉ, LEWIS & BREAUX, L.L.P.**

CERTIFIED PUBLIC ACCOUNTANTS

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### REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Lafayette City-Parish  
Council of Lafayette, Louisiana

Donald W. Kelley, CPA\*  
Herbert Lemoine II, CPA\*  
Frank A. Stagno, CPA\*  
Scott J. Broussard, CPA\*  
L. Charles Abshire, CPA\*  
Kenneth R. Dugas, CPA\*  
P. John Blanchet III, CPA\*  
Craig C. Babineaux, CPA\*  
Peter C. Borrello, CPA\*  
George J. Trappey III, CPA\*  
S. Scott Soileau, CPA\*  
Patrick D. McCarthy, CPA\*  
Martha B. Wyatt, CPA\*  
Troy J. Breaux, CPA\*  
Fayette T. Dupré, CPA\*  
Mary A. Castille, CPA\*  
Joey L. Breaux, CPA\*  
Terrel P. Dressel, CPA\*  
Craig J. Viator, CPA\*

We have audited the financial statements of Lafayette City-Parish Consolidated Government, as of and for the year ended October 31, 2004, and have issued our report thereon dated March 29, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

#### Compliance

As part of obtaining reasonable assurance about whether the Government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs as items #2004-6 and #2004-8.

#### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Government's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal

#### *Retired:*

Sidney L. Broussard, CPA\* 1980  
Leon K. Poché, CPA 1984  
James H. Breaux, CPA 1987  
Erma R. Walton, CPA 1988  
George A. Lewis, CPA\* 1992  
Geraldine J. Wimberley, CPA\* 1995  
Larry G. Broussard, CPA\* 1996  
Lawrence A. Cramer, CPA\* 1999  
Ralph Friend, CPA\* 2002  
Eugene C. Gilder, CPA\* 2004



control over financial reporting that, in our judgment, could adversely affect the Government's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable conditions are described in the accompanying schedule of findings and questioned costs as items #2004-1 through #2004-5, #2004-7, and #2004-9 through #2004-14.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions above, we consider all items, except #2004-2 and #2004-12 to be material weaknesses.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Broussard, Poche, Lewis & Breau, L.L.P.*

Lafayette, Louisiana  
March 29, 2005



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Ralph Friend, CPA\* 2002  
Eugene C. Gilder, CPA\* 2004

### REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Lafayette City-Parish  
Council of Lafayette, Louisiana

### Compliance

We have audited the compliance of Lafayette City-Parish Consolidated Government with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended October 31, 2004. The Government's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Government's management. Our responsibility is to express an opinion on the Government's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lafayette City-Parish Consolidated Government's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Lafayette City-Parish Consolidated Government's compliance with those requirements.

In our opinion, Lafayette City-Parish Consolidated Government complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended October 31, 2004. However, the results of our auditing procedures disclosed instances on noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items #2004-15 through #2004-17.

#### **Internal Control Over Compliance**

The management of Lafayette City-Parish Consolidated Government is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Lafayette City-Parish Consolidated Government's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect Lafayette City-Parish Consolidated Government's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items #2004-15 and #2004-16.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable conditions described above are material weaknesses.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Broussard, Poche, Lewis & Breau, LLP.*

Lafayette, Louisiana

March 29, 2005

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended October 31, 2004

Section I. Summary of Auditors' Results

*Financial Statements*

Type of auditors' report issued: adverse on aggregate discretely presented component units; unqualified on all other opinion units.

Internal control over financial reporting:

- Material weakness identified?  X  Yes      No
- Reportable conditions identified that are not considered to be material weaknesses?  X  Yes      None Reported

Noncompliance material to financial statements noted?  X  Yes      No

*Federal Awards*

Internal control over major programs:

- Material weaknesses identified?  X  Yes      No
- Reportable conditions identified that are not considered to be material weaknesses?      Yes  X  No

Type of auditors' report issued on compliance for major programs: unqualified.

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133?  X  Yes      No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program</u>
14.239	H.O.M.E. Investment Partnership Program
17.258	Local Workforce Investment Act - Adult Program
17.259	Local Workforce Investment Act - Youth Activities
17.260	Local Workforce Investment Act - Dislocated Workers
20.507	Federal Transit Formula Grants
93.558	Temporary Assistance for Needy Families

Dollar threshold used to distinguish between type A and type B programs: \$343,530.

Auditee qualified as low-risk auditee?                 Yes              X   No

Section II. Financial Statement Findings

**#2004-1 Heymann Performing Arts Center (HPACC) Reserve Fund**

Finding: The following problems were encountered when auditing the HPACC Reserve Fund:

1. The activity is not being recorded, nor is the cash being reconciled, in a timely manner. During the current fiscal year the activity was recorded as follows: November and December 2003 were recorded in February 2004; January through May 2004 was recorded in July 2004; June and July 2004 were recorded in October 2004; and August through October 2004 was recorded in February 2005.
2. At year end, there are no subsidiary ledgers/listings that reconcile to the general ledger for accounts receivable, due to promoter and deferred revenue. In addition, amounts recorded for various income items could not be reconciled to schedules provided to us. Practically every item had a difference between the schedule provided and the general ledger balance.
3. For series ticket sales, we discovered four instances where promoters were paid more than what was owed them. The total amount overpaid was \$4,853.
4. HPACC personnel are not preparing sales tax returns nor remitting taxes owed by them. As of year end, the general ledger reports \$14,569 as payable for these taxes and because these returns are past due, penalties and interest are accruing.

5. In order to record the revenue, HPACC personnel send a spreadsheet to accounting with information from the settlement sheets; however, in testing this information, we noted instances where the settlement sheets did not agree to the spreadsheet and one instance where an event was omitted. Apparently, changes are made to the spreadsheet after it is given to accounting and accounting is not notified of the changes. The next month changes from a prior month are indicated but apparently, accounting does not check this. As a result, incorrect information is recorded in the general ledger.
6. We noted instances where checks were written to cash and endorsed by a HPACC employee that signed the checks. We were told that this money was given to promoters as advances to cover expenses and because the promoters are from out of town, the checks had to be made to cash.
7. Again this year, the amount available to be transferred, as computed by HPACC personnel, does not agree to the amount available according to the accounting records. This year the amount available is \$8,305 less than that computed by HPACC personnel.

Recommendation: Procedures should be developed so that activity is recorded and cash reconciled in a timely manner. Subsidiary ledgers/listings should be maintained and reconciled to the general ledger on a monthly basis with any differences being investigated at that time. Procedures should be established to ensure that promoters are paid the correct amounts for series ticket sales. Sales tax returns should be filed and taxes paid immediately and if necessary, amended when the dispute with Ticketmaster is settled. If accounting is going to use the spreadsheet prepared by HPACC personnel to record activity, it should be reviewed for accuracy by comparing to the settlement sheets before the revenue is recorded. A policy should be implemented prohibiting any checks from being written to cash. If promoters need advances, checks should be made out to them and mailed in advance of the event or cashier checks should be used.

Management Response: (1) LCG is aware of the need for the timely reconciliation of the reports, and will review its procedures to make sure this happens. (2) Reconciliation of the accounts will be reviewed and correction made throughout the year. The various reports and schedules will be reviewed in attempt to determine what is causing these differences. (3) Reconciliation of series ticket payments will be done and it will be determined what caused this situation to occur and corrections made. Corrections in procedure will be made. (4) LCG personnel continue to meet with both the State Department of Revenue and the Parish School Board Tax Division to resolve this issue. The sales tax return will be brought current and changes in procedure will

be made to bring this liability current. (5) Proper notification will be made when changes are necessary to any previous spreadsheets. (6) A new procedure will be implemented to handle cash advances. (7) LCG will work to find where the discrepancies are and work to eliminate this problem.

**#2004-2 NHS Loan Program**

**Finding:** As part of the program, insurance and taxes are collected monthly from some of the borrowers and annually the payments are remitted on their behalf to the appropriate parties. The collections are recorded as liabilities until the time of payment. At year end the liabilities have debit balances. This finding was reported last year and as a result, the amounts collected in the current year were increased; however, amounts paid in excess of collections in periods prior to the current year have not been collected.

**Recommendation:** The borrowers should be billed the amounts owed to the Government. A ledger should be maintained by borrower, of amounts collected from them and amounts paid by the Government on their behalf and anytime a payment exceeds collections, the borrower should be billed immediately. The Government should also consider discontinuing the service for anyone that cannot pay the amount they owe.

**Management Response:** As per the auditor's recommendation, LCG will discontinue the service of collecting taxes and insurance for its NHS loan clients. The eight clients involved will be notified of the new policy by letter. Any amounts paid by LCG in excess of what was collected will be billed to the loan clients.

**#2004-3 Utilities System Accounts Receivable Subsidiary Ledger**

**Finding:** In fiscal year 2001, when the Utilities billing software was converted to the CIS system, there were problems in converting the customer balances. As a result, a conversion difference of \$395,947 has existed since the date of conversion. This difference was causing the subsidiary ledger (SA Type Report) not to agree to the general ledger. In the current year, in an attempt to correct the problem, a line item was added to the report called "conversion correction adjustment" and the amount included there. Although this allows the report to balance in total, the SA type balances are still not accurate.

**Recommendation:** The SA type balances on the report need to be corrected for the conversion differences.

**Management Response:** The conversion adjustment was discussed with the auditors during the FY 02/03 audit and the correction made was approved by the auditors. The report in question will be reviewed again with the auditors to come to a better understanding of what is required and corrective action taken.

#### **#2004-4 Utilities System Fiber Inventory**

Finding: As of year end, there is no procedure in place to ensure that an accurate listing of fiber inventory is being maintained and reconciled to the general ledger. Fiber inventory is being purchased through a work order that is being depreciated and because there is no listing to provide for the tracking of the inventory or an adjustment to record the inventory in the general ledger, the inventory, fixed assets and related depreciated were all misstated at year end. An audit adjustment was made to reclassify \$657,871 from fixed assets to inventory.

Recommendation: Procedures should be established to ensure that fiber inventory is being properly tracked and accounted for in the general ledger.

Management Response: It should be noted that the fiber inventory referred to is the electronics component of the inventory. All other fiber inventory is recorded and tracked through the inventory program. Personnel have been assigned to identify unique electronics, establish specifications for the items, assign stock numbers, and enter the inventory items into the system.

#### **#2004-5 Grant Revenue**

Finding: There is apparently a breakdown of communications, in some instances, between divisions/departments receiving grants and the accounting department responsible for recording the grant revenue.

During the current year, the Government received reimbursement under a grant from the United States Department of Agriculture related to Hurricane Lili cleanup. All of the grant revenue was recorded in the Hurricane Lili Fund. However, 71% (\$45,220) of the expenditures incurred under the grant were actually incurred by the City General Fund. This caused both the activity for the City General Fund and Hurricane Lili Fund to be misstated. An audit adjustment was made to properly report the revenue.

In another instance, the Government entered into a grant agreement with the State under the State and Local Domestic Preparedness Equipment Program to purchase equipment of approximately \$264,618. As of the end of the year, the accounting records reported \$247,867 left to be purchased under the grant. Based on our audit procedures, we discovered that, as of year end, all equipment under the grant had been purchased and received. The reason it was not reflected in the general ledger is because the State had done the majority of the purchasing on behalf of the Government. Accounting should have been made aware of the nature of the agreement and the revenues and expenditures should have been reflected in the general ledger. An audit adjustment was made to properly report the activity.

Recommendation: Procedures should be enhanced to ensure that accounting receives all necessary information to properly record grant revenue in the general ledger.



Management Response: As the grant from the U.S. Department of Agriculture grant related to the Hurricane Lili clean up has been completed, LCG will ensure that all documentation for this grant has been received. As the auditors made the correction during the audit, there is no further action to be taken. The grant from State and Local Domestic Preparedness is also completed and the correcting entry made. Personnel will work to improve procedures for making notification of changes to grant agreements. The status of grants and any outstanding amounts will be more closely reviewed and questioned before a fiscal year end.

#### **#2004-6 Contributions and Other Utilities Expense Findings**

Finding: During the current year, the Utilities Department made two payments to UL Lafayette Foundation which totaled \$5,000. Support attached identified these payments as gifts which are in violation of Article 7 Section 14 of the Louisiana Constitution.

In addition, an "employee lunch" was held during the year where employees of the Utilities Department and other officials of the Government, as well as the consulting firm for the Utilities System were treated to a meal and given feedback on last year's accomplishments as well as an outline of next year's goals. This appears to be an annual event. The total cost for the meal was \$8,075 which amounted to \$17 per person. This event appears to be a potential abuse of the use of public funds as defined by Government Auditing Standards because the public purpose does not appear to be proportionate to the expense incurred.

Recommendation: The Government should adopt a policy that prohibits them from making donations in violation of the Constitution. In addition, they should discontinue the practice of using public funds to host an employee lunch of this sort.

Management Response: The payments to the UL Lafayette Foundation were for support of a University of Louisiana at Lafayette project. LUS made the payments in support of the University, and its relationship to economic development and business in the community. Regarding the employee lunch, LUS strongly takes issue with the contention that the employees and several consultants were "treated" to lunch. This is a business meeting to review past year goals on safety and work performance and shares with the employees the results of their efforts to achieve these goals. The luncheon is used as a time to bring employee focus to the initiatives that have the biggest impact to our customers.

#### **#2004-7 Mosquito Control Contract**

Finding: When comparing the payments made under the contract to the contract file, the following was noted:

1. The contract allows for a Consumer Price Index (CPI) adjustment on each anniversary date of the contract. On the anniversary date of May 2004, based on our calculation, the CPI adjustment was 2.06 %. The contractor billed an adjustment of 2.28% and 2.06% on the May 2004 invoice. The Government realized they had been double billed and only paid the 2.28% adjustment. In June and July of 2004, the contractor billed a CPI adjustment of 2.95%. The Government paid the June 2004 invoice as submitted but corrected the July 2004 to reflect an adjustment of 2.06%. The remainder of the year, the correct CPI adjustment was billed. In summary, the Government paid a higher CPI adjustment than they should have for the months of May 2004 and June 2004.
2. On the January 2004 invoice, the Government was billed \$2,000 for public education rather than the normal \$4,000. There was a note in the file that this amount had been renegotiated to one-half of the regular charge for the next two months because of it being winter months. The reduced amount was only billed for one month.
3. The Government is paying \$2,500 per month for maintaining and upgrading the GPS Tracking System. The contract appears to have allowed for the Government to pay for the equipment itself and to pay for the monitoring; however, it does not say how much they will pay for it. There is no documentation in the file to support the \$2,500.

Recommendation: Payments under this contract should be closely monitored to ensure compliance with the contract.

Management Response: (1) The June 2004 billing cycle was corrected and the amount of the overpayment will be credited in the April 2005 billing. All CPI adjustment costs will be monitored each month for accuracy. (2) The billing was reduced due to a slow-down in activities. The agreement to lower the amount was a verbal one between the contractor and LCG. In the future, the Public Education component of the program will be reviewed on a monthly basis. (3) An agreement was signed in August 2003 agreeing to the charge of \$2,500 per month for GPS Monitoring. LCG and the Contractor signed this agreement. This agreement will be inserted each audit year for proper documentation of the file.

#### **#2004-8 Golf Pro Contracts**

Finding: In the 2003 audit, we reported two discrepancies between the contracts with the Golf Pros and what was actually being done by the Government. These related to janitorial services and employing assistant Pros. Both contracts stated that janitorial services were the responsibility of the Pro; however, we found where the Government had reimbursed one Pro for janitorial services and the other Pro was using temporary employees provided by the Government to perform the services. In the current year, the Government paid one Pro \$2,500 for janitorial services and then discontinued this practice in February of 2004. The other Pro used temporary employees provided by the Government for the entire year. A new contract entered into with the Pros allows for this; however, the new contract is dated after the fiscal year. The Government continues to pay for an assistant Pro at one of the golf courses that isn't provided for in the contract.

Recommendation: The Government should seek reimbursement from the Pros for amounts paid to them and for the use of Government employees for items that were the Pros' responsibility based on the contracts in effect during the fiscal year.

Management Response: The items identified in the audit are accurate. LCG acknowledges that the contracts and the standard operating procedures are not consistent. The golf professionals followed the departmental guidelines. The conflicts with the contracts are at the administrative level and will be corrected. Additionally, LCG will amend the contract with Acadiana Golf Management, Inc. to allow for an assistant pro. The janitorial services provided were for the upkeep and maintenance of public facilities as detailed in the standard operating procedures. Although, they were not in compliance with the adopted contract, LCG does not concur that the golf professionals should reimburse the government for these services.

#### **#2004-9 Unaccounted for Property**

Finding: The Government has a procedure in place for the divisions to follow when they are disposing of a piece of property. This basically involves informing purchasing, filling out paperwork, removing the item from the inventory listing, etc. However, we discovered this year, that when an inventory is done by the various divisions, they often turn up with property being unaccounted for, which basically means that a piece of property that existed the last time inventory was taken, is no longer there and the required paperwork has not been completed. When this happens, the item is moved from the division's list of assets to a "999" division, which is titled "unaccounted for property". Property remains on this listing for two years and if it is not located in that time, it is removed from the listing completely. In the current year over \$150,000 of property was moved into the "999" account.

Recommendation: Procedures need to be strengthened in this area to ensure accountability for these assets. The way it is now, it appears that no one is held accountable for missing assets and therefore, there is no incentive on their part, to ensure assets belonging to the Government remain intact.

Management Response: The current LCG policies and procedures explicitly detail the handling of property and subsequently the responsibilities in the case of unaccounted for property. Meetings will be scheduled to review these policies and procedures and the unaccounted for property listings. Additional information and justifications for each item on the listing will be received. Also, the Policy and Procedures for Unaccounted for Property shall be reviewed and updated to address the specific issues relative to this problem.

#### **#2004-10 Group Insurance Deficit**

Finding: During the current year, the Group Insurance Fund experienced a loss of \$3,832,986 causing them to end the year with a deficit in net assets of \$4,641,313. This, in and of itself, is not a reportable condition; however, the fact that steps were not taken during the year to mitigate the effect of obviously higher than expected claims is.

Recommendation: The Government should determine the reason for the greater than expected loss and make changes to the Plan immediately to rectify the situation. In addition, procedures should be in place, going forward, to monitor this fund on an ongoing basis to ensure adjustments are made during the year, as needed, to prevent the fund from experiencing such a loss in one fiscal year.

Management Response: Several steps were taken during the year to mitigate the effect of higher than expected claims. Premiums were increased in May 2004 and November 2004. Further, benefit reductions were also implemented effective November 2004. LCG is currently reviewing recommendations for additional premium increases and/or benefit reductions, as well as supplemental transfers, in order to return the plan to a healthier status. Monthly financial statements and claims activity will be prepared and monitored carefully throughout the year.

#### **#2004-11 Controls Over Scrap Material**

Finding: There is no written policy or procedures as they relate to the determination of what is considered scrap and how it is to be disposed of. Currently, when something is considered no longer usable, it is placed in a scrap pile. Apparently, the determination can be made by any employee. When the pile is large, an individual, with whom the Government does not have a contract, is called and the scrap is picked up. The Government does not pay him. He sells the scrap and keeps the money. It is alleged that some of the scrap is being sold to Government employees.

Recommendation: A policy needs to be implemented and procedures established over the handling of scrap. Property Management should be involved in the process and the determination should be made by a supervisor. In addition, the Government should obtain a contract with the individual who will be responsible for picking up the scrap.

Management Response: All scrap materials will be disposed of only after receiving written authorization as dictated by LCG policy and procedures. In addition, LCG personnel will work to contract with a suitable vendor for disposal of these materials.

#### **#2004-12 Depreciation Schedules**

Finding: Depreciation schedules provided to us for the capital assets of the governmental activities had numerous errors. Some of the errors related to the date the asset was placed in service and some were simply formula problems. In some cases, assets put in service this year, had dates prior to this year, and the date on one placed in service last year had been changed to a 1996 date. Part of the reason for the date problems is that Property Management's date is not always the actual date the asset is placed in service and this information is what is used by accounting to prepare the schedules.

Recommendation: A procedure needs to be established to ensure that the proper dates are entered on the depreciation schedule. Property Management uses the purchase order date which is not accurate for depreciation purposes. They should determine if it would be possible to use a more accurate date. In addition, the depreciation schedules should be reviewed for accuracy prior to finalization.

Management Response: The depreciation schedules have been reviewed and the formula errors corrected. The depreciation files have been documented for future years to prevent a recurrence of these mistakes. Those employees in charge of these reports are aware that work product should be checked for errors before releasing to the auditors. With regard to the service date of the assets, LCG personnel have met and are working to correct the asset service date problem. The existing property reports will be modified to add a depreciation date.

#### **#2004-13 Cash Collections**

Finding: There is a lack of segregation of duties over the cash collections at the Natural History Museum and Planetarium (the Museum). There are normally four and sometimes as many as six employees (cashiers) collecting fees. Each cashier balances their drawer daily using a cashier daily report. The supervisor verifies the accuracy of the balancing. She also prepares the deposit and actually makes the deposit. If the supervisor is not there, the deposits are not made until she returns. The supervisor then compiles the Box Office Report, using the cashiers' daily reports. This report is attached to the deposit slip sent to accounting for recording in the general ledger.

During the year, there was a lack of segregation of duties over cash collections at the Coroner's office. Although receipts were being issued, they were not being reconciled by an individual not involved in the collection process. As a result, the Government discovered that an employee had misappropriated approximately \$2,750 of cash. The employee resigned and the matter was turned over to the District Attorney's office for prosecution.

Recommendation: Procedures should be established at the Museum to provide for more segregation of duties over the cash collections. In addition, the controls over collections at the Coroner's office should be reevaluated to ensure they provide for an adequate segregation of duties.

Management Response: (A) Natural History Museum and Planetarium: Procedures will be put in place to segregate the duties of the various ticket sellers and supervisors. Additionally, a new computerized ticketing system is being purchased that will aid in better tracking admissions revenue and provide enhanced balancing options. (B) Coroner's Office: The misappropriation of funds was discovered almost immediately after the employee involved resigned in September 2004. After a thorough investigation, a police report was filed and was subsequently turned over to the District Attorney for prosecution. There is no information available at this time whether restitution will be made. The cash handling policies have been reviewed and the appropriate changes made. Cash payments are no longer accepted. The collection process for checks and money orders and the preparation of deposits have been segregated between two employees.

#### **#2004-14 Work Orders**

Finding: Under the current procedures utilized by the Utilities System, work orders are budgeted for the various projects in progress and accordingly, all expenses incurred for the project are charged to the work order. Once complete, the work orders are capitalized and depreciated. The problem with this practice is that all expenses related to a work order are not necessarily, by definition, capitalizable and currently there is no procedure in place to determine what costs, if any, charged to the work order are not capitalizable and accordingly should be included as an operating expense.

Recommendation: Procedures need to be established to ensure that work orders capitalized and depreciated include only capitalizable amounts.

Management Response: A clearer capitalization policy and better training will be established to give guidance to the employees who are responsible for coding invoices and other payment documents. Work order payments will be carefully reviewed and questionable capitalized costs will be returned for further information or treatment as an O&M expense.

Section III. Federal Award Findings and Questioned Costs

20.507 Federal Transit Formula Grant

**#2004-15 Disadvantaged Business Enterprises (DBE)**

Finding: Each year, Lafayette City-Parish Consolidated Government must set, as a goal, a percent of their expenditures that will be made to DBEs. They must then file semi-annual reports (Report of DBE Awards and Commitments) that indicate the actual percentage met. Each report filed in the current year shows the incorrect percentage because no amounts were entered. The individual preparing the report is under the assumption that the amounts entered should be the amount of contracts entered into during the period. However, based on our discussion with FTA officials, the amounts entered should be the actual amounts paid rather than the contracts entered into.

Recommendation: The individual responsible for preparing the report should be trained on how to properly prepare the report.

Management Response: The employee responsible for preparing the report attended training on April 5 through April 7, 2005. Covered under this training were the DBE Regulations for reporting DBE awards.

**#2004-16 FTA Quarterly Narrative Reports**

Finding: Again this year, we were unable to agree the quarterly FTA report amounts submitted under the grant to current year and/or prior year, as applicable, accounting information.

Recommendation: Procedures should be established to ensure that reports submitted are accurate.

Management Response: LCG will review the existing policies and procedures associated with the FTA grants. Corrections to each grant will be identified and made. This process will include reconciling and balancing each grant against the drawdowns reported by the FTA. Before the beginning of the next audit (October 2005), LCG personnel will internally reconcile each of the grants and provide copies of supporting documentation to the auditors, organized by grant. A detailed written procedure, process, and methodology will be included in this reporting.

14.239 H.O.M.E. Investment Partnership Program

**#2004-17 Eligibility**

Finding: One of the eligibility grant requirements is that income must be verified no more than six months prior to the contract being signed with the property owner. We tested eligibility for 16 of the HOME participants and for one of them, the income verification was done more than six months before the contract was signed.

Recommendation: The Government should determine the cause of noncompliance and establish procedures to ensure compliance in the future.

Management Response: The income verification was done outside the six-month period. However, the date of this case occurred during the period when FY 02/03 audit finding was issued and the corrective action plan was implemented. This finding is not expected to re-occur.



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

SCHEDULE OF PRIOR FINDINGS  
Year Ended October 31, 2004

Section I. Internal Control and Compliance Material to the Financial Statements

**Finding #2003-1 Heymann Performing Arts Center Reserve Fund (HPACC)**

Recommendation: Procedures should be established requiring that settlement sheets be checked for accuracy prior to finalization.

In addition, steps should be taken to determine the reason the information provided by HPACC personnel consistently does not agree to the amounts recorded in the general ledger.

Current Status: The event settlement sheets are reviewed/approved by two members of the facility management team prior to dispensing any funds to the promoter. Management is currently undertaking steps to address this finding and also to address the discrepancies between HPACC's records and accounting's records. A similar finding is reported at #2004-1.

**Finding #2003-2 Loan Receivable Programs**

Recommendation: The subsidiary ledgers should be reconciled to the general ledger on a regular basis. In addition, the homeowners should be billed for any excess paid on their behalf and the Lafayette City-Parish Consolidated Government should decide if this is a service they want to continue providing. If it is, then procedures should be established requiring that a ledger be maintained for each homeowner which tracks collections versus payments. Anytime payments exceed collections, the homeowner should be billed immediately.

Current Status: The Community Development staff uses online reports to track transactions through the general ledger. Errors are immediately reported to the Accounting Division. Community Development and Accounting personnel are meeting once per quarter so that any discrepancies between the subsidiary ledgers and the general ledger are addressed. There still remain some differences that pertain to past fiscal years. Accounting and Community Development will work together to correct these. At the beginning of the current fiscal year, Community Development staff contacted each client's insurance carrier for an estimate of premiums. Staff then adjusted the amount taken out of each client's monthly payment for insurance and taxes. However, a similar finding is reported at #2004-2.

**Finding #2003-3 Duplicate Invoice Payment**

Recommendation: The Lafayette City-Parish Consolidated Government should determine the reason this error occurred and whether additional controls are needed to prevent it from occurring in the future. Also, the vendor should be contacted to ensure proper credit is received for the overpayment.

Current Status: A credit from the vendor was received for the amount overpaid. The division, which made the duplicate payment, is following the correction plan to ensure that duplicate invoices are not being paid.

**Finding #2003-4 Temporary Employees**

Recommendation: We believe that a time card system would be the best method of providing accountability over the use of temporary employees.

Current Status: The status remains unchanged from the original response. Monitoring of the work schedules and time sheets for the temporary employees that are assigned to the Recreation Centers continues.

**Finding #2003-5 TANF Metro Grant**

Recommendation: Individuals receiving grants on behalf of the Government should be cognizant of all grant requirements and ensure that they are complied with.

Current Status: This finding is resolved.

**Finding #2003-6 Golf Pro Contracts**

Recommendation: The Government and Pros should adhere to the contract stipulations.

Current Status: Amendments to the existing contracts are pending. The new contracts will properly reflect the handling of janitorial expenses at Les Vieux Chenes and Hebert Municipal Golf Courses as well as at the new golf course. Finding is repeated at #2004-8.

**Finding #2003-7 Contributions**

Recommendation: We think this matter should be researched by the Legal Department or the Government may want to consider a request for a legal opinion from the Louisiana Attorney General to determine whether such sponsorship payment is a violation of the Constitution. Procedures should be implemented to prevent future occurrences of membership payments, and if the sponsorship is deemed a violation, procedures for its prohibition should also be implemented.

Current Status: An opinion on the appropriateness of the sponsorship was received from the Lafayette City-Parish Consolidated Government's legal counsel. Given that the Utilities Department received value for its sponsorship, this would not be considered a contribution in violation of the Louisiana Constitution. Future expenditures of this type should be evaluated on a case-by-case basis and expenses should be commercially reasonable. The opinion rendered was for the situation discussed in the audit finding and is not to be used to authorize such expenditures in every circumstance.

With regard to the payment made to the Chamber of Commerce for membership, the Police Department has advised all Division Commanders of the policy and no further payments of this type have been made or will be made in the future.

## Section II. Internal Control and Compliance Material to Federal Awards

### 93.558 Temporary Assistance for Needy Families

#### **Finding #2003-8 Drug Court Program**

Recommendation: Our recommendation consists of the following:

1. The revenue recorded on the general ledger should be properly segregated between Federal and State funding.
2. Procedures should be established to ensure that eligibility of the TANF clients is properly determined.
3. Procedures should be established to ensure that only allowable expenditures are charged to the grant program.

Current Status: (1) The 2003-2004 budget was corrected to include TANF and NON-TANF revenues separately. The new budget for 2004-2005 was submitted correctly with these revenues separated. (2) There is a TANF eligibility form in each of the TANF eligible client files. Eligibility is noted at the top of the form and a copy of the proof provided by the client is attached. The flagging of the charts was not done. After reviewing this step is what decided that it would not be feasible given that client status changes. Client eligibility is updated annually and a log is being kept. (3) All purchases are submitted to the administrative assistant and the Criminal Justice Administrator. Any purchase requests that are not usual are called in to the fiscal contact with the Supreme Court for approval prior to purchase. There is a copy of the Supreme Court fiscal policy on file at the facility.

20.507 Federal Transit Formula Grant

**Finding #2003-9 Disadvantaged Business Enterprises (DBE)**

Recommendation: Procedures should be established to ensure the accuracy of the reports required to be submitted under the grant.

Current Status: Quarterly reports are still reported semi-annually as per the new instructions and guidelines set by Federal Register 49 CFR. Before submitting the DBE Semi-Annual Report to the Federal Transit Administration, the report is calculated by two persons other than the Small Business Coordinator; however, this finding has occurred again in 2004 and is repeated at #2004-15. Management is currently undertaking steps to ensure the reports are completed correctly.

**Finding #2003-10 FTA Quarterly Narrative Reports**

Recommendation: Procedures should be established to ensure that reports submitted are accurate.

Current Status: Transit personnel have implemented a reconciling procedure and developed a spreadsheet to correct this problem. In addition, to reconciling the grants in question, the auditors will be able to use this spreadsheet as part of their audit tests. Beginning with the 3rd quarter of the current year, the FTA report amounts do reconcile back to the accounting information. While not all prior period errors have been corrected, transit is working backwards in time using the methodology put in place to locate and correct the errors. Accounting and transit have met several times to discuss their progress. However, same problems were encountered in the current year and the finding is repeated at #2004-16.

**Finding #2003-11 Davis-Bacon Act**

Recommendation: The necessary information should be obtained from the contractor to ensure compliance for the three employees and in addition, monitoring procedures should be established.

Current Status: As part of the bid specifications, the contractor is instructed to use work classification titles identified by the Department of Labor in classifying their employees. The contract that the auditor commented on is now complete. No new contracts have been awarded that would include Davis-Bacon Act requirements. Future contracts and survey of payroll records will be checked to substantiate proper classification and employee compensation in compliance with the Act requirements.

14.239 H.O.M.E. Investment Partnership Program

**Finding #2003-12 Eligibility**

Recommendation: The Government should determine the cause of noncompliance and establish procedures to ensure compliance in the future.

Current Status: The staff member who takes applications has attended training and has initiated procedures that will prevent any reoccurrence of this problem. The cause of the problem was the delay time between the original approval of the application, and the actual signing of the construction contract with the client. All applications are reviewed prior to the setting of the signing to be sure that the six month limit has not been exceeded, and if so, the process of income verification is repeated. A similar instance was encountered this year and as a result, the finding is repeated at #2004-17.

83.544 Federal Emergency Management Agency (FEMA)

**Finding #2003-13 Equipment Usage**

Recommendation: An effort should be made to put together the information which supports the amounts claimed.

Current Status: This finding is resolved.

Section III. Management Letter

The prior year's report did not include a management letter.

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended October 31, 2004

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Federal Assistance I.D. Number</u>	<u>Pass- Through Grantor's Number</u>
DIRECT PROGRAMS:			
U.S. Department of Housing and Urban Development - Community Development Block Grant:			
Entitlement Grant	14.218	B-98-MC-22-0003	N/A
	14.218	B-99-MC-22-0003	N/A
	14.218	B-00-MC-22-0003	N/A
	14.218	B-01-MC-22-0003	N/A
	14.218	B-02-MC-22-0003	N/A
	14.218	B-03-MC-22-0003	N/A
	14.218	B-04-MC-22-0003	N/A
 Housing Counseling Grant	 14.802	 HC03-0898-029	 N/A
 H.O.M.E. Investment Partnership Program			
	14.239	M-00-MC-22-0202	N/A
	14.239	M-01-MC-22-0202	N/A
	14.239	M-02-MC-22-0202	N/A
	14.239	M-03-MC-22-0202	N/A
	14.239	M-04-MC-22-0202	N/A
 Emergency Shelter Grant	 14.231	 S-02-MC-22-0004	 N/A
	14.231	S-03-MC-22-0004	N/A
 U.S. Department of Transportation and Development - Federal Transit Formula Grants			
	20.507	LA-90-X251	N/A
	20.507	LA-90-X116	N/A
	20.507	LA-03-0065	N/A
	20.507	LA-90-X228	N/A
	20.507	LA-90-X265	N/A

<u>Current Year Expenditures</u>	<u>Amount Provided to Subrecipients</u>
\$ 1,449	\$ -
96	-
457,479	46,932
993,926	208,721
641,846	109,865
1,623,581	53,268
117,861	-
<u>\$ 3,836,238</u>	<u>\$ 418,786</u>
<u>\$ 20,000</u>	<u>\$ -0-</u>
\$ 433,783	\$ -
361,457	-
256,023	-
444,414	-
4,378	-
<u>\$ 1,500,055</u>	<u>\$ -0-</u>
\$ 25	\$ 25
84,000	84,000
<u>\$ 84,025</u>	<u>\$ 84,025</u>
\$ 610,716	\$ -
10,620	-
1,139,924	-
4,691	-
680,769	-
<u>\$ 2,446,720</u>	<u>\$ -0-</u>

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)  
Year Ended October 31, 2004

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Federal Assistance I.D. Number</u>	<u>Pass- Through Grantor's Number</u>
<b>DIRECT PROGRAMS (CONTINUED):</b>			
U.S. Department of Justice (continued) -			
Local Law Enforcement Block Grant	16.592	2001-LB-BX-3455	N/A
	16.592	2002-LB-BX-2187	N/A
	16.592	2003-LB-BX-1146	N/A
 ATTF	-	-	N/A
 U.S. Department of Agriculture - Emergency Watershed Protection Program	 10.904	 68-7217-3-21	 N/A
<b>PASS-THROUGH PROGRAMS:</b>			
U.S. Department of Housing and Urban Development - Louisiana Department of Social Services:			
Emergency Shelter Grant	14.231	N/A	370-301186
	14.231	N/A	370-401301
 U.S. Department of Labor - State Department of Labor: Local Workforce Investment Act -			
Adult Program	17.258	N/A	00/04LWIA41-1-B
Youth Activities	17.259	N/A	00/04LWIA41-1-B
Dislocated Workers	17.260	N/A	00/04LWIA41-1-B
	17.260	N/A	-
Incentive Grant	17.267	N/A	IG-14042-04-55
10% PY 2002	-	N/A	00/04LWIA41-1-B

<u>Current Year Expenditures</u>	<u>Amount Provided to Subrecipients</u>
\$ 52,005	\$ -
128,851	-
40,607	-
<u>\$ 221,463</u>	<u>\$ -0-</u>
<u>\$ 690</u>	<u>\$ -0-</u>
<u>\$ 64,345</u>	<u>\$ -0-</u>
\$ 26,441	\$ 26,441
91,774	91,774
<u>\$ 118,215</u>	<u>\$ 118,215</u>
<u>\$ 581,972</u>	<u>\$ -0-</u>
<u>\$ 538,085</u>	<u>\$ -0-</u>
\$ 391,494	\$ -
159,032	-
<u>\$ 550,526</u>	<u>\$ -0-</u>
<u>\$ 35,475</u>	<u>\$ -0-</u>
<u>\$ 136,400</u>	<u>\$ -0-</u>

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)  
Year Ended October 31, 2004

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Federal Assistance I.D. Number</u>	<u>Pass- Through Grantor's Number</u>
PASS-THROUGH PROGRAMS (CONTINUED):			
U.S. Department of Transportation - Federal Highway Administration:			
Highway Planning and Construction	20.205	HP-T021(024)	700-28-0208
	20.205	PL-0011(027)	736-28-0034
	20.205	PL-0011(028)	736-28-0037
Compensatory Mitigation	-	0090(801)	450-05-0034/ 700-24-0063
Federal Transit Administration:			
Metropolitan Planning Grants	20.505	LA-80-X012	736-28-0035
	20.505	LA-80-X011	736-28-0032
	20.505	LA-80-X013	736-28-0039
Railroad Depot Restoration	20.500	N/A	LA-03-0065
Job Access Reverse Commute Grant	20.516	LA-37-X003/ LA-37-X007	737-28-0001
U.S. Department of Justice - Louisiana Commission of Law Enforcement and Administration of Criminal Justice:			
State and Local Domestic Preparedness Equipment Program	16.007	N/A	2002-TE-CX-0022
Violence Against Women Formula Grant	16.588	N/A	M00-4005
Byrne Grant	16.579	N/A	B02-4006
	16.579	N/A	B03-4012

<u>Current Year Expenditures</u>	<u>Amount Provided to Subrecipients</u>
\$ 18,722	\$ -
115,287	-
48,532	-
<u>\$ 182,541</u>	<u>\$ -0-</u>
<u>\$ 257</u>	<u>\$ -0-</u>
\$ 21,594	\$ -
322	-
4,177	-
<u>\$ 26,093</u>	<u>\$ -0-</u>
<u>\$ 21,472</u>	<u>\$ -0-</u>
<u>\$ 226,824</u>	<u>\$ -0-</u>
<u>\$ 196,103</u>	<u>\$ -0-</u>
<u>\$ 12,831</u>	<u>\$ -0-</u>
\$ 10,552	\$ -
26,623	-
<u>\$ 37,175</u>	<u>\$ -0-</u>

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)  
Year Ended October 31, 2004

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Federal Assistance I.D. Number</u>	<u>Pass- Through Grantor's Number</u>
PASS-THROUGH PROGRAMS (CONTINUED):			
U.S. Department of Education - Louisiana Department of Education: Drug-Free Schools and Communities Act of 1986	84.186 84.186	N/A N/A	613993 602073
U.S. Department of Agriculture - Louisiana Department of Education: National School Lunch Program	10.555	N/A	-
Louisiana Department of Agriculture and Forestry: Tree Replacement	10.664	03-DG-11083122-02A	CFMS #604288
Federal Emergency Management Agency - State Office of Emergency Preparedness: Public Assistance Grants	83.544	N/A	-
U.S. Department of Health and Human Services - Louisiana Department of Health and Human Services: Temporary Assistance for Needy Families	93.558	N/A	-
Louisiana Department of Labor: Temporary Assistance for Needy Families/Strategies to Empower People	93.558	N/A	-
U.S. Department of Environmental Protection Agency - State of Louisiana Department of Environmental Quality: Capitalization Grants for State Revolving Loan Fund	66.458	-	-

<u>Current Year Expenditures</u>	<u>Amount Provided to Subrecipients</u>
\$ 13,203	\$ -
<u>26,811</u>	<u>-</u>
<u>\$ 40,014</u>	<u>\$ -0-</u>
<u>\$ 30,847</u>	<u>\$ -0-</u>
<u>\$ 20,000</u>	<u>\$ -0-</u>
<u>\$ 318,394</u>	<u>\$ -0-</u>
<u>\$ 118,229</u>	<u>\$ -0-</u>
<u>\$ 26,031</u>	<u>\$ -0-</u>
<u>\$ 59,982</u>	<u>\$ -0-</u>
<u>\$ 11,451,002</u>	<u>\$ 621,026</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended October 31, 2004

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Lafayette Consolidated Government and is presented on the modified accrual basis of accounting accrual basis, as appropriate, which is described in Note 1 of the Financial Statements of the Government's financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2. Relationship to Financial Statements

Federal awards revenues are reported in Lafayette Consolidated Government's financial statements as follows:

Major Governmental Funds:

General Fund	\$ 158,698
Sales Tax Capital Improvements Fund	2,196,328

Other Governmental Funds:

Municipal Transit System Fund	679,067
Community Development Block Grant	3,856,238
Emergency Shelter Grant	202,240
Drug-Free Schools Grant	40,014
Housing Rehabilitation Program Grant	1,500,055
Juvenile Detention Home Maintenance Fund	30,847
F.H.W.A. Grant No. 700-28-0208	18,722
F.H.W.A. Planning Grant No. 736-28-0034	115,287
F.H.W.A. Planning Grant No. 736-28-0037	48,532
F.T.A. Planning Grant No. 736-28-0035	21,594
F.T.A. Planning Grant No. 736-28-0032	322
F.T.A. Planning Grant No. 736-28-0039	4,177
Local Workforce Investment Act Grant	1,868,489
Drug Court Program Grant	118,229
U.S. Department - Agriculture Tree Canopy Grant	20,000
Job Access Reverse Commute	226,824
Hurricane Lili	285,357
	<u>\$11,391,020</u>

Loan proceeds are recorded as follows:

Major Business-Type Activity:

Enterprise Fund - Utilities System	\$ 59,982
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Total	<u>\$11,451,002</u>
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OTHER SUPPLEMENTARY DATA



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

SUMMARY OF AD VALOREM TAX  
ASSESSMENTS AND COLLECTIONS - CITY OF LAFAYETTE  
Year Ended October 31, 2004

	<u>Total</u>	<u>City General Fund *</u>	<u>Recreation and Parks Fund</u>
Total assessed valuation -			
2003 roll:			
Original roll	\$719,581,464		
Additions to roll	256,799		
Deletions from roll	<u>(3,293,809)</u>		
Net roll	<u>\$716,544,454</u>		
Millage	<u>17.81 mills</u>	<u>15.95 mills</u>	<u>1.86 mills</u>
Taxes levied	\$ 12,761,664	\$ 11,428,890	\$ 1,332,774
Collection of prior year taxes	<u>29,992</u>	<u>25,703</u>	<u>4,289</u>
	\$ 12,791,656	\$ 11,454,593	\$ 1,337,063
Taxes collected	<u>12,744,436</u>	<u>11,412,263</u>	<u>1,332,173</u>
Taxes receivable -			
2003 roll	\$ 47,220	\$ 42,330	\$ 4,890
Taxes receivable -			
Prior years' rolls	<u>328,842</u>	<u>283,643</u>	<u>45,199</u>
Total taxes receivable, October 31, 2004	<u>\$ 376,062</u>	<u>\$ 325,973</u>	<u>\$ 50,089</u>
* General alimony tax	5.42 mills		
Street maintenance tax	1.25 mills		
Maintenance of public buildings tax	1.10 mills		
Maintenance and operation of fire and police departments	8.18 mills		

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

SUMMARY OF AD VALOREM TAX  
ASSESSMENTS AND COLLECTIONS - LAFAYETTE PARISH  
Year Ended October 31, 2004

	<u>Total</u>	<u>Parish General Fund</u>	<u>Road and Bridge Maintenance</u>	<u>Parishwide Drainage Maintenance</u>	<u>Adult Correctional Facility Maintenance</u>
2003 roll:					
Total assessed					
valuation	\$1,106,861,667				
Homestead					
exemption	<u>(275,859,430)</u>				
Net assessed					
value	<u>\$ 831,002,237</u>				
Millage	<u>28.26</u>	<u>4.57</u>	<u>4.01</u>	<u>3.34</u>	<u>1.98</u>
Taxes levied	\$ 21,362,362	\$ 1,676,886	\$ 3,332,296	\$ 2,775,476	\$ 1,645,212
Taxes collected	<u>21,021,937</u>	<u>1,644,535</u>	<u>3,280,008</u>	<u>2,731,976</u>	<u>1,619,555</u>
Taxes receivable,					
October 31,					
2004	<u>\$ 340,425</u>	<u>\$ 32,351</u>	<u>\$ 52,288</u>	<u>\$ 43,500</u>	<u>\$ 25,657</u>

<u>Lafayette Parish Public Library</u>	<u>Courthouse and Jail Maintenance</u>	<u>Juvenile Detention Home Maintenance</u>	<u>Health Unit Maintenance</u>	<u>Debt Service Contingency</u>	<u>Mosquito Control</u>
<u>5.98</u>	<u>2.25</u>	<u>1.13</u>	<u>1.00</u>	<u>2.50</u>	<u>1.50</u>
\$ 4,968,961	\$ 1,869,675	\$ 938,794	\$ 831,072	\$ 2,077,531	\$ 1,246,459
<u>4,891,383</u>	<u>1,840,403</u>	<u>924,291</u>	<u>817,957</u>	<u>2,044,893</u>	<u>1,226,936</u>
<u>\$ 77,578</u>	<u>\$ 29,272</u>	<u>\$ 14,503</u>	<u>\$ 13,115</u>	<u>\$ 32,638</u>	<u>\$ 19,523</u>

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STATISTICAL SECTION

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Streets and Drainage</u>	<u>Urban Redevelop - ment and Housing</u>	<u>Economic Opportunity</u>
1995	\$ 14,136,266	\$ 19,463,967	\$ 11,328,615	\$ 1,822,931	\$ 1,656,797
1996	15,338,440	19,856,171	9,891,226	1,808,488	1,448,841
1997	17,469,562	21,276,497	9,588,005	2,159,424	1,663,438
1998	17,965,720	23,811,490	10,049,320	2,159,597	1,546,890
1999	81,898,208 (2)	25,695,137	11,139,205	2,430,647	1,870,137
2000	20,047,759	27,239,913	10,598,912	1,524,692	1,411,060
2001	20,055,479	26,574,447	10,927,340	1,070,556	1,392,425
2002	23,068,035	28,019,063	8,609,705	2,756,667	2,132,004
2003	26,335,389	30,290,645	15,186,178	2,942,997	1,735,180
2004	27,093,273	34,759,025	9,389,385	4,512,416	1,832,130

Notes:

- (1) All General, Special Revenue, and Debt Service Fund expenditures including capital outlays and net of reimbursements from other funds.  
(2) Includes \$61,988,341 of pension payments financed through the issuance of debt.

Table 1

<u>Culture - Recreation</u>	<u>Traffic and Transportation</u>	<u>Debt Service</u>	<u>Other</u>	<u>Total</u>
\$ 8,960,742	\$ 2,215,707	\$17,613,408	\$ 3,052,242	\$80,250,675
8,040,214	2,250,820	17,409,519	1,855,295	77,899,014
9,568,069	2,334,133	18,047,995	1,781,234	83,888,357
10,368,468	2,379,728	19,617,327	2,170,342	90,068,882
10,976,622	2,132,464	23,169,889	5,318,953	164,631,262
11,224,486	2,199,790	28,352,154	3,714,407	106,313,173
11,085,969	2,327,045	30,829,619	3,668,043	107,930,923
11,658,502	3,883,950	32,643,254	2,496,150	115,267,330
12,912,118	4,297,112	32,548,405	3,096,457	129,344,481
13,904,645	4,750,174	32,818,758	2,788,725	131,848,531



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
Last Ten Fiscal Years

<u>Year</u>	<u>Taxes</u>	<u>Licenses and Permits</u>	<u>Inter- governmental</u>
1995	\$ 57,287,547	\$ 3,817,133	\$ 11,707,090
1996	60,985,313	4,572,261	10,617,248
1997	66,915,382	4,795,096	11,339,689
1998	73,198,228	5,100,758	11,952,509
1999	72,233,803	2,986,916	14,620,597
2000	77,189,145	2,858,170	12,360,158
2001	79,066,782	2,783,230	10,023,691
2002	81,004,841	3,011,607	12,139,671
2003	88,767,501	3,389,517	16,181,118
2004	95,556,239	3,222,847	14,731,317

Notes:

- (1) Includes General, Special Revenue, and Debt Service Funds.
- (2) Includes investment income and other miscellaneous revenues.

Table 2

<u>Charges for Services</u>	<u>Fines and Forfeitures</u>	<u>In Lieu of Taxes</u>	<u>Miscellaneous (2)</u>	<u>Total</u>
\$ 9,460,457	\$ 1,193,904	\$10,220,857	\$ 5,705,239	\$ 99,392,227
9,383,532	1,154,417	11,011,834	4,323,074	102,047,679
9,955,947	1,257,261	10,098,678	4,380,744	108,742,797
10,087,694	1,362,985	9,991,808	5,757,330	117,451,312
8,896,768	1,494,184	14,190,874	4,747,560	119,170,702
9,322,716	1,349,233	14,828,023	6,409,994	124,317,439
9,244,755	1,414,956	14,200,000	7,620,249	124,353,663
10,313,072	1,526,591	17,339,534	4,193,060	129,528,376
10,350,953	1,316,924	16,175,884	3,083,380	139,265,277
10,491,269	1,626,563	16,440,803	5,570,315	147,639,353

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE  
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>		<u>Interest and Penalty</u>	<u>Franchise Fees</u>
	<u>City</u>	<u>Parish</u>		
1995	\$5,775,817	\$ 9,752,905	\$ 52,848	\$ 915,199
1996	5,967,239	10,211,625	41,567	1,135,206
1997	6,358,052	10,922,210	51,337	1,137,980
1998	6,629,828	12,435,688	47,172	1,012,261
1999	7,028,339	13,338,452	58,881	1,026,597
2000	7,344,952	14,421,223	72,057	1,207,159
2001	7,437,853	14,560,751	66,807	1,680,560
2002	7,755,458	14,958,529	76,884	1,598,499
2003	8,838,496	18,769,256	106,120	1,867,123
2004	12,744,436	21,147,743	108,950	1,920,719

Table 2A

<u>Fire Insurance Rebate</u>	<u>Sales Taxes</u>			<u>Total</u>
	<u>City 1961 Sales Tax</u>	<u>City 1986 Sales Tax</u>	<u>Parish Sales Tax</u>	
\$ 296,990	\$19,481,114	\$17,511,524	\$3,501,150	\$57,287,547
297,118	21,094,555	18,999,803	3,238,200	60,985,313
299,799	23,109,514	20,750,346	4,286,144	66,915,382
312,919	24,961,764	22,693,755	5,104,841	73,198,228
333,781	24,399,305	21,878,158	4,170,290	72,233,803
338,183	25,756,734	23,283,223	4,765,614	77,189,145
362,226	26,339,303	23,560,988	5,058,294	79,066,782
401,224	27,296,252	24,167,673	4,750,322	81,004,841
448,650	28,832,459	25,448,926	4,456,471	88,767,501
485,246	29,089,577	25,641,265	4,418,303	95,556,239

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

PROPERTY TAX LEVIES AND COLLECTIONS  
Last Ten Fiscal Years

City of Lafayette:

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Current Taxes Collected</u>
1995	\$ 5,763,289	\$ 5,718,653	99.23%
1996	5,998,054	5,934,669	98.94
1997	6,241,261	6,203,847	99.40
1998	6,653,932	6,606,469	99.29
1999	7,168,813	7,000,717	97.66
2000	7,303,763	7,251,777	99.29
2001	7,481,341	7,424,050	99.23
2002	7,736,435	7,695,846	99.48
2003	8,872,551	8,806,818	99.26
2004	12,761,664	12,714,444	99.63

Table 3

<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections To Total Tax Levy</u>	<u>Outstanding Delinquent Taxes (1)</u>	<u>Percent of Delinquent Taxes To Total Tax Levy</u>
\$ 57,163	\$ 5,775,816	100.22%	\$228,736	3.97%
32,571	5,967,240	99.49	259,545	4.33
60,329	6,264,176	100.37	236,624	3.79
23,358	6,629,827	99.64	261,028	3.92
27,923	7,028,640	98.04	341,503	4.76
93,175	7,344,952	100.56	300,314	4.11
13,803	7,437,853	99.42	343,802	4.60
59,612	7,755,458	100.25	324,779	4.20
31,678	8,838,496	99.62	358,833	4.04
29,992	12,744,436	99.87	376,062	2.95

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

PROPERTY TAX LEVIES AND COLLECTIONS (CONTINUED)  
Last Ten Fiscal Years

Lafayette Parish (Dollars in Thousands):

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Current Taxes Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>
1995	\$ 9,821	\$ 9,562	97.36%	\$ 133	\$ 9,695
1996	10,243	10,089	98.50	71	10,160
1997	10,704	10,573	98.78	213	10,786
1998	12,501	12,372	98.97	15	12,387
1999	13,440	13,191	98.15	51	13,242
2000	14,240	14,025	98.49	288	14,313
2001	14,761	14,455	97.93	37	14,492
2002	15,165	14,856	97.96	103	14,959
2003	19,115	18,686	97.76	83	18,769
2004	21,362	21,022	98.41	77	21,099

Note:

- (1) Includes unpaid taxes from prior years.

Table 3  
(continued)

<u>Ratio of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes (1)</u>	<u>Ratio of Delinquent Taxes to Total Tax Levy</u>
98.72%	\$ 1,789	18.22%
99.19	1,872	18.28
100.77	1,790	16.72
99.09	1,904	15.23
98.53	2,102	15.64
100.51	2,029	14.25
98.18	2,298	15.57
98.64	2,504	16.51
98.19	2,850	14.91
98.77	3,113	14.57



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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

ASSESSED AND ESTIMATED ACTUAL/REAL VALUE OF TAXABLE PROPERTY (1)  
Last Ten Fiscal Years  
(Dollars in Thousands)

City of Lafayette:

<u>Fiscal Year</u>	<u>Assessed Value (3)</u>	<u>Estimated Actual Value</u>	<u>Ratio of Assessed to Estimated Actual Value</u>
1995	\$ 370,153	N/A	N/A
1996	388,979	N/A	N/A
1997	471,750	N/A	N/A
1998	503,704	N/A	N/A
1999	542,680	N/A	N/A
2000	552,896	N/A	N/A
2001	584,023	N/A	N/A
2002	673,318	N/A	N/A
2003	692,626	N/A	N/A
2004	716,544	N/A	N/A

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

ASSESSED AND ESTIMATED ACTUAL/REAL VALUE OF PROPERTY (1) (CONTINUED)  
Last Ten Fiscal Years  
(Dollars in Thousands)

Lafayette Parish:

Fiscal Year	Real Property		Personal Property		Exemptions Real Property
	Assessed Value	Estimated Real Value (2)	Assessed Value	Estimated Real Value (2)	
1995	\$ 340,468	\$ 2,774,173	\$ 154,258	\$ 1,028,387	\$ 170,320
1996	354,575	2,865,360	165,882	1,105,880	177,947
1997	452,442	3,156,108	188,594	1,257,291	209,157
1998	471,290	3,492,063	265,622	1,770,813	216,680
1999	490,684	3,635,587	238,307	1,588,714	223,952
2000	510,253	4,020,794	258,503	1,723,362	232,534
2001	556,052	4,350,940	265,535	1,770,234	240,543
2002	678,536	5,278,331	338,258	1,845,045	269,516
2003	698,915	5,388,627	365,084	2,015,807	269,386
2004	724,473	5,556,708	382,389	2,139,969	275,859

Notes:

- (1) Does not include public service for Lafayette Parish.
- (2) Estimated real value are those values used by tax assessor in computing assessed value.
- (3) Assessed value is net after adjustments.

Table 4  
(continued)

Assessed Value	Total Estimated Real Value (2)	Ratio of Total Assessed Value to Total Estimated Real Value
\$ 324,406	\$ 3,802,560	8.53%
342,510	3,971,240	8.62
431,879	4,413,399	9.79
520,232	5,262,876	9.88
505,039	5,224,301	9.67
536,222	5,744,156	9.34
581,044	6,121,174	9.49
747,278	7,123,376	10.49
794,613	7,404,434	10.73
831,003	7,696,677	10.80

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

PROPERTY TAX RATES  
(PER \$1,000 OF ASSESSED VALUE)  
DIRECT AND OVERLAPPING GOVERNMENTS  
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Lafayette City-Parish City of Lafayette</u>		
	<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total City Millage</u>
1995	11.07	4.35	15.42
1996	9.50	3.73	13.23
1997	9.93	3.28	13.21
1998	9.93	3.28	13.21
1999	13.21	-0-	13.21
2000	13.21	-0-	13.21
2001	12.81	-0-	12.81
2002	11.49	-0-	11.49
2003	12.81	-0-	12.81
2004	17.81	-0-	17.81

Table 5

<u>Consolidated Government</u>			<u>Lafayette Parish School Board</u>				
<u>Lafayette Parish</u>							
<u>Operating</u>	<u>Debt</u>	<u>Total</u>	<u>Operating</u>	<u>Debt</u>	<u>Total</u>	<u>Other</u>	<u>Total</u>
<u>Millage</u>	<u>Service</u>	<u>Parish</u>	<u>Millage</u>	<u>Service</u>	<u>School</u>		
	<u>Millage</u>	<u>Millage</u>		<u>Millage</u>	<u>Board</u>		
					<u>Millage</u>		
25.34	3.80	29.14	33.56	2.60	36.16	40.02	120.74
21.65	3.24	24.89	33.56	2.22	35.78	34.20	108.10
22.08	4.67	26.75	33.56	2.10	35.66	34.20	109.82
22.83	3.92	26.75	33.56	1.60	35.16	34.20	109.32
22.86	3.89	26.75	33.56	0.90	34.46	34.20	108.62
22.01	3.68	25.69	33.56	0.80	34.36	33.21	106.47
19.32	3.24	22.56	33.56	0.80	34.36	33.21	102.94
23.53	3.10	26.63	33.56	0.80	34.36	34.24	106.72
23.53	3.10	26.63	33.56	0.80	34.36	34.24	108.04
25.76	2.50	28.26	33.56	0.76	34.32	34.54	114.93

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

PRINCIPAL TAXPAYERS - LAFAYETTE PARISH  
October 31, 2004

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2004 Assessed Value</u>	<u>Percentage of Total Assessed Valuation</u>
Bell South and Subsidiaries	Communications	\$ 29,268,500	2.41%
Stuller Settings	Manufacturing	13,082,920	1.08%
Iberia Bank	Financial services	11,681,970	.96%
Bank One Louisiana NA	Financial services	10,616,135	.87%
Wal-Mart/Sam's	Retail sales	10,172,940	.84%
Southwest Louisiana Electric	Utilities	8,883,050	.73%
Halliburton Energy Services	Oilfield service	8,497,830	.70%
Columbia Hospitals	Medical	7,366,240	.61%
Baker Hughes Oilfield	Oilfield service	6,681,290	.55%
Cox Communications	Communications	6,495,610	.54%
		<u>\$112,746,485</u>	<u>9.29%</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS  
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Special Assessment Billings (1)</u>	<u>Special Assessments Earned</u>
1995	\$ 368,939	\$ 106,004
1996	270,350	96,007
1997	192,835	73,319
1998	118,687	45,658
1999	80,311	35,011
2000	51,381	27,238
2001	24,200	23,524
2002	4,374	3,011
2003	1,907	2,187
2004	-0-	-0-

Notes:

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(1) Includes assessments due currently and deferred.



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMPUTATION OF LEGAL DEBT MARGIN  
October 31, 2004

## City of Lafayette:

Net assessed value	<u>\$ 716,544,454</u>
Debt limit - 10 percent of total assessed value	\$ 71,654,445
Amount of debt applicable to debt limit:	
Total general obligation debt (excluding sales tax, excess revenue and special assessment)	\$ -
Less:	
Assets in debt service funds available for payment of principal	<u>-</u>
Total amount of debt applicable to debt limit	<u>-</u>
Legal debt margin	<u>\$ 71,654,445</u>

## Lafayette Parish:

Total assessed values before exemptions and less public service	<u>\$1,106,861,667</u>
Debt limit - 10 percent of total assessed values	\$ 110,686,167
Amount of debt applicable to debt limit:	
Total general obligation debt	\$37,810,000
Less:	
Assets in debt service funds available for payment of principal	<u>(1,601,870)</u>
Total amount of debt applicable to debt limit	<u>36,208,130</u>
Legal debt margin	<u>\$ 74,478,037</u>

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

RATIO OF NET GENERAL BONDED DEBT  
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA  
Last Ten Fiscal Years

City of Lafayette:

<u>Fiscal Year</u>	<u>Population</u>	<u>Assessed Value (1) (in thousands)</u>	<u>Gross Bonded Debt (2)</u>
1995	108,635 (3)	\$ 370,153	\$ 152,186,000
1996	110,017 (4)	388,979	145,503,000
1997	112,018 (3)	471,750	164,345,000
1998	113,788 (3)	503,704	196,275,000
1999	118,139 (3)	542,680	242,245,000
2000	110,257 (3)	552,896	233,175,000
2001	112,281 (3)	584,023	250,035,000
2002	112,736 (3)	673,318	276,960,000
2003	114,626 (3)	692,626	336,915,000
2004	116,613 (3)	716,544	345,820,000

Table 9

<u>Debt Service Monies Available</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
\$ 19,119,832	\$133,066,168	.3595	\$ 1,224.89
19,317,025	126,185,975	.3244	1,146.97
22,374,372	141,970,628	.3009	1,267.39
27,266,663	169,008,337	.3355	1,485.29
32,314,738	209,930,262	.3868	1,776.98
33,494,713	199,680,287	.3612	1,811.04
36,514,329	213,520,671	.3656	1,901.66
39,907,453	237,052,547	.3521	2,102.72
41,613,980	295,301,020	.4263	2,576.21
43,430,215	302,389,785	.4220	2,593.11

(continued)

Table 9  
(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

RATIO OF NET GENERAL BONDED DEBT  
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA (CONTINUED)  
Last Ten Fiscal Years

Lafayette Parish:

<u>Fiscal Year</u>	<u>Population (3)</u>	<u>Assessed Value (5) (in thousands)</u>	<u>Gross Bonded Debt (2)</u>	<u>Debt Service Monies Available</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
1995	178,305	\$342,510	\$12,240,000	\$1,127,211	\$11,112,789	.0324%	\$ 62.32
1996	180,222	431,879	10,625,000	647,463	9,977,537	.0231	55.36
1997	181,363	520,232	8,870,000	169,625	8,700,375	.0167	47.97
1998	184,521	505,039	10,065,000	281,902	9,783,098	.0194	53.02
1999	187,001	536,222	8,035,000	300,080	7,734,920	.0144	41.36
2000	190,503	581,044	7,245,000	420,165	6,824,835	.0117	35.83
2001	190,858	685,763	4,750,000	440,443	4,309,557	.0063	22.58
2002	192,014	747,278	20,300,000	1,100,325	19,199,675	.0257	99.99
2003	194,408	794,613	19,445,000	1,871,432	17,573,568	.0221	90.40
2004	195,800	831,003	40,446,000	1,601,870	38,844,130	.0467	198.39

Notes:

- (1) Assessed Value is net after adjustments
- (2) Includes Sales Tax Revenue, Public Improvement and Certificates of Indebtedness (General Obligation Bonds)
- (3) Estimate - Louisiana Tech survey, College of Administration and Business, Research Division
- (4) Estimate - Lafayette Areawide Planning Commission/Lafayette City-Parish Consolidated Government Planning Division
- (5) Does not include public service

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR  
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES  
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Payments To Escrow</u>
1995	\$ 8,093,405	\$ 9,234,797	\$ -0-
1996	8,460,406	8,869,884	-0-
1997	9,078,406	8,888,605	-0-
1998	10,043,405	9,329,530	138,461
1999	10,770,555	10,321,712	-0-
2000	11,474,555	13,029,870	-0-
2001	13,302,555	13,690,188	-0-
2002	13,496,556	15,368,438	-0-
2003	14,694,000	16,204,460	860,761
2004	15,559,000	16,863,513	396,245

Notes:

- (1) Total Debt Service includes general obligation bonds and certificates of indebtedness (including sales tax and special assessment bonds).
- (2) Includes General, Special Revenue, and Debt Service Funds.
- (3) Includes \$61,988,341 of pension payments financed through the issuance of debt.

Table 10

<u>Total Debt Service (1)</u>	<u>Total General Ex- penditures (2)</u>	<u>Ratio of Debt Service to Total General Expenditures</u>
\$ 17,328,202	\$ 80,250,675	21.59%
17,330,290	77,899,014	22.25
17,967,011	83,888,357	21.42
19,511,396	90,068,882	21.66
21,092,267	164,631,262 (3)	12.81
24,504,425	106,313,173	23.05
26,992,743	107,930,923	25.01
28,864,994	115,267,330	25.04
31,759,221	129,344,481	24.55
32,818,758	131,848,531	24.89



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
October 31, 2004

Jurisdiction	General Obligation Debt Outstanding	Lafayette Parish Government Percent	Share of Debt
Governmental Unit:			
Lafayette Parish Government	\$40,446,000	100.00%	\$40,446,000
Other Governmental Agencies:			
Consolidated School District No. 1	2,810,000	100.00%	2,810,000
Bayou Vermilion District	2,000,000	100.00%	2,000,000
Lafayette Economic Development Authority	875,000	100.00%	875,000
	<u>\$46,131,000</u>		<u>\$46,131,000</u>

<u>City of Lafayette</u>	
<u>Percent</u>	<u>Share of Debt</u>
59.56%	\$ 24,089,638
59.56%	1,673,636
59.56%	1,191,200
59.56%	<u>521,150</u>
	<u>\$ 27,475,624</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

REVENUE BOND COVERAGE  
ELECTRIC, WATER AND SEWER BONDS  
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Gross Revenue</u>	<u>Direct Operating Expenses *</u>
1995	\$ 128,070,487	\$ 98,178,917
1996	124,524,977	100,266,770
1997	126,621,991	101,463,743
1998	136,086,089	106,680,328
1999	143,076,068	113,639,164
2000	156,698,270	133,423,868
2001	163,523,255	140,925,278
2002	140,008,357	119,691,191
2003	163,084,305	145,595,165
2004	173,244,437	152,788,317

\* Excludes depreciation and amortization.

Table 12

Net Revenue Available For Debt Service	Debt Service Requirement			Coverage
	Principal	Interest	Total	
\$ 29,891,570	\$ 5,485,000	\$ 2,198,695	\$ 7,683,695	3.89
24,258,207	5,480,000	1,978,973	7,458,973	3.25
25,158,248	5,705,000	1,757,554	7,462,554	3.37
29,405,761	4,790,000	1,546,681	6,336,681	4.64
29,436,904	4,850,000	1,347,851	6,197,851	4.75
23,274,402	5,055,000	1,137,475	6,192,475	3.76
22,597,977	5,270,000	911,632	6,181,632	3.66
20,317,166	5,500,000	671,190	6,171,190	3.29
17,489,140	5,750,000	415,190	6,165,190	2.84
20,456,120	-0-	7,100,273	7,100,273	2.88

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

DEMOGRAPHIC STATISTICS  
Last Ten Fiscal Years

City of Lafayette				
<u>Fiscal Year</u>	<u>Estimated Population</u>	<u>Per Capita Income (1)</u>	<u>Median Age (2)</u>	<u>Unemployment Rate (4)</u>
1995	108,635 (5)	N/A	N/A	5.2
1996	110,017 (6)	N/A	N/A	6.1
1997	112,018 (5)	N/A	N/A	4.5
1998	113,788 (5)	N/A	N/A	4.8
1999	118,139 (5)	N/A	N/A	4.7
2000	110,257 (5)	N/A	N/A	4.2
2001	112,281 (5)	N/A	N/A	4.3
2002	112,736 (5)	N/A	N/A	4.7
2003	114,626 (5)	N/A	N/A	5.3
2004	116,613 (5)	N/A	N/A	4.2

Notes:

- (1) U. S. Department of Commerce, Bureau of Economic Analysis
- (2) Lafayette Economic Development Authority
- (3) Lafayette Parish School Board
- (4) Louisiana Department of Labor
- (5) Louisiana Tech survey
- (6) Estimated at July 1, 1993 by Lafayette City-Parish Consolidated Government Planning Division
- (7) Current dollars

Table 13

<u>Lafayette Parish</u>				<u>Public Schools (3)</u>	
<u>Estimated Population</u>	<u>Estimated Per Capita Income (1) (7)</u>	<u>Median Age (2)</u>	<u>Unemployment Rate (4)</u>	<u>Average Daily Enrollment</u>	<u>Attendance</u>
178,305 (5)	\$ 18,153	N/A	5.1	30,580	29,204
180,222 (5)	19,376	N/A	4.9	30,484	29,021
181,363 (5)	20,891	N/A	4.0	30,264	29,589
184,521 (5)	22,078	N/A	4.2	28,475	30,037
187,001 (5)	23,780	N/A	4.2	30,350	28,761
190,503 (5)	25,903	N/A	3.7	29,972	28,185
190,858 (5)	25,876	N/A	3.8	29,278	29,278
192,014 (5)	27,002	N/A	4.2	29,079	27,553
194,408 (5)	29,345	N/A	4.2	29,130	27,785
195,800 (5)	32,604	N/A	3.5	30,038	28,302

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

PROPERTY VALUE AND CONSTRUCTION  
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Commercial Construction</u>	
	<u>Number of Permits</u>	<u>\$ (000's) Value</u>
1995 (1)	78	\$ 45,998
1996 (2)	78	51,670
1997 (2)	98	44,836
1998 (2)	124	86,817
1999 (2)	70	58,503
2000 (2)	118	71,720
2001 (2)	99	71,452
2002 (2)	91	70,405
2003 (2)	109	117,192
2004 (2)	97	75,129

Source:

- (1) Acadian Metropolitan Code Authority
- (2) Totals are for the City and Parish of Lafayette

<u>Residential Construction</u>	
<u>Number of Permits</u>	<u>\$ (000's) Value</u>
338	\$ 37,534
834	86,330
753	80,739
737	93,269
624	82,920
630	82,934
522	75,076
732	98,618
916	129,090
881	138,615



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

MISCELLANEOUS STATISTICS  
October 31, 2004

Date of incorporation	1996
Form of government	Mayor/President - Council
Number of employees (excluding police and fire)	1,509
Area in square miles	277
Lafayette City-Parish Consolidated Government facilities and services:	
Miles of streets	1,026
Miles of drainage coulees	850
Number of bridges	284
Number of street lights	15,535
Culture and recreation:	
Community centers	10
Parks	36
Park acreage	1,300
Golf courses	3
Swimming pools	4
Tennis courts	56
Ballfields	102
Library:	
Locations	10
Books in collection	317,868
Number of reference inquiries	118,820
Fire protection:	
Number of stations	13
Number of Volunteer Fire Departments	7
Number of personnel and officers	253
Number of calls answered	10,994
Number of inspections conducted	4,498
Police protection:	
Number of stations	1
Number of personnel and officers	323
Number of patrol units	213
Number of law violations:	
Physical arrests	9,883
Traffic violations	25,556
Parking violations	12,493
Electric system:	
Miles of transmission lines	39
Miles of distributions lines	806
Number of meters in service	57,489
Daily average consumption in kilowatt hours	4,927,718
Maximum capacity of plant in kilowatts	302,000

(continued)

Table 15  
(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

MISCELLANEOUS STATISTICS (CONTINUED)

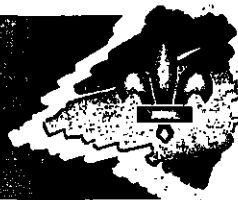
October 31, 2004

Sewerage system:

Miles of sanitary sewers	678
Number of treatment plants	4
Number of service connections	38,325
Daily average treatment in gallons	18,000,000
Maximum daily capacity of treatment plant in gallons	18,500,000

Water system:

Miles of water mains	963
Number of service connections	47,013
Number of fire hydrants	5,757
Daily average consumption in gallons	20,200,000
Maximum daily capacity of plant in gallons	46,500,000



ACCOUNTING DIVISION

TEL: (337) 291-8205  
705 W. UNIVERSITY AVENUE  
P. O. BOX 4017-C  
LAFAYETTE, LOUISIANA 70502

April 27, 2005

United States Department of Housing and Urban Development

The Lafayette Consolidated Government respectfully submits the following corrective action plan for the year ended October 21, 2004

Name and address of independent public accounting firm:

Broussard, Poche', Lewis and Breaux, L.L.P.  
Certified Public Accountants  
P.O. Box 614000  
Lafayette La. 70596-1400

Audit Period: November 1, 2003 until October 31, 2004

The findings from the 2004 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

**#2004-1 Heymann Performing Arts Center (HPACC) Reserve Fund**

Finding: The following problems were encountered when auditing the HPACC Reserve Fund:

1. The activity is not being recorded, nor is the cash being reconciled, in a timely manner. During the current fiscal year the activity was recorded as follows: November and December 2003 were recorded in February 2004; January through May 2004 was recorded in July 2004; June and July 2004 were recorded in October 2004; and August through October 2004 was recorded in February 2005.
2. At year-end, there are no subsidiary ledgers/listings that reconcile to the general ledger for accounts receivable, due to promoter and deferred revenue. In addition, amounts recorded for various income items could not be reconciled to schedules provided to us. Practically every item had a difference between the schedule provided and the general ledger balance.
3. For series ticket sales, we discovered four instances where promoters were paid more than what was owed them. The total amount overpaid was \$4,853.
4. HPACC personnel are not preparing sales tax returns nor remitting taxes owed by them. As of year end, the general ledger reports \$14,569 as payable for these taxes and because these returns are past due, penalties and interest are accruing.

5. In order to record the revenue, HPACC personnel send a spreadsheet to accounting with information from the settlement sheets; however, in testing this information, we noted instances where the settlement sheets did not agree to the spreadsheet and one instance where an event was omitted. Apparently, changes are made to the spreadsheet after it is given to accounting and accounting is not notified of the changes. The next month changes from a prior month are indicated but apparently, accounting does not check this. As a result, incorrect information is recorded in the general ledger.
6. We noted instances where checks were written to cash and endorsed by a HPACC employee that signed the checks. We were told that this money was given to promoters as advances to cover expenses and because the promoters are from out of town, the checks had to be made to cash.
7. Again this year, the amount available to be transferred, as computed by HPACC personnel, does not agree to the amount available according to the accounting records. This year the amount available is \$8,305 less than that computed by HPACC personnel.

**Recommendation:** Procedures should be developed so that activity is recorded and cash reconciled in a timely manner. Subsidiary ledgers/listings should be maintained and reconciled to the general ledger on a monthly basis with any differences being investigated at that time. Procedures should be established to ensure that promoters are paid the correct amounts for series ticket sales. Sales tax returns should be filed and taxes paid immediately and if necessary, amended when the dispute with Ticketmaster is settled. If accounting is going to use the spreadsheet prepared by HPACC personnel to record activity, it should be reviewed for accuracy by comparing to the settlement sheets before the revenue is recorded. A policy should be implemented prohibiting any checks from being written to cash. If promoters need advances, checks should be made out to them and mailed in advance of the event or cashier checks should be used.

**Management Response:** (1) LCG is aware of the need for the timely reconciliation of the reports, and will review its procedures to make sure this happens. (2) Reconciliation of the accounts will be reviewed and correction made throughout the year. The various reports and schedules will be reviewed in attempt to determine what is causing these differences. (3) Reconciliation of series ticket payments will be done and it will be determined what caused this situation to occur and corrections made. Corrections in procedure will be made. (4) LCG personnel continue to meet with both the State Department of Revenue and the Parish School Board Tax Division to resolve this issue. The Sales Tax return will be brought current and changes in procedure will be made to bring this liability current. (5) Proper notification will be made when changes are necessary to any previous spreadsheets. (6) A new procedure will be implemented to handle cash advances. (7) LCG will work to find where the discrepancies are and work to eliminate this problem.

#### **#2004-2 NHS Loan Program**

**Finding:** As part of the program, insurance and taxes are collected monthly from some of the borrowers and annually the payments are remitted on their behalf to the appropriate parties. The collections are recorded as liabilities until the time of payment. At year-end the liabilities have debit balances. This finding was reported last year and as a result, the amounts collected in the current year were increased; however, amounts paid in excess of collections in periods prior to the current year have not been collected.

**Recommendation:** The borrowers should be billed the amounts owed to the Government. A ledger should be maintained by borrower, of amounts collected from them and amounts paid by the Government on their behalf and anytime a payment exceeds collections, the borrower should be billed immediately. The Government should also consider discontinuing the service for anyone that cannot pay the amount they owe.

**Management Response:** As per the auditor's recommendation, LCG will discontinue the service of collecting taxes and insurance for its NHS loan clients. The eight clients involved will be notified of the new policy by letter. Any amounts paid by LCG in excess of what was collected will be billed to the loan clients.

### **#2004-3 Utilities System Accounts Receivable Subsidiary Ledger**

**Finding:** In fiscal year 2001, when the Utilities billing software was converted to the CIS system, there were problems in converting the customer balances. As a result, a conversion difference of \$395,947 has existed since the date of conversion. This difference was causing the subsidiary ledger (SA Type Report) not to agree to the general ledger. In the current year, in an attempt to correct the problem, a line item was added to the report called "conversion correction adjustment" and the amount included there. Although this allows the report to balance in total, the SA type balances are still not accurate.

**Recommendation:** The SA type balances on the report need to be corrected for the conversion differences.

**Management Response:** The conversion adjustment was discussed with the auditors during the FY 02/03 audit and the correction made was approved by the auditors. The report in question will be reviewed again with the auditors to come to a better understanding of what is required and corrective action taken.

### **#2004-4 Utilities System Fiber Inventory**

**Finding:** As of year-end, there is no procedure in place to ensure that an accurate listing of fiber inventory is being maintained and reconciled to the general ledger. Fiber inventory is being purchased through a work order that is being depreciated and because there is no listing to provide for the tracking of the inventory or an adjustment to record the inventory in the general ledger, the inventory, fixed assets and related depreciated were all misstated at year end. An audit adjustment was made to reclassify \$657,871 from fixed assets to inventory.

**Recommendation:** Procedures should be established to ensure that fiber inventory is being properly tracked and accounted for in the general ledger.

**Management Response:** It should be noted that the fiber inventory referred to is the electronics component of the inventory. All other fiber inventory is recorded and tracked through the inventory program. Personnel have been assigned to identify unique electronics, establish specifications for the items, assign stock numbers, and enter the inventory items into the system.

### **#2004-5 Grant Revenue**

**Finding:** There is apparently a breakdown of communications, in some instances, between divisions/departments receiving grants and the accounting department responsible for recording the grant revenue.

During the current year, the Government received reimbursement under a grant from the United States Department of Agriculture related to Hurricane Lili cleanup. All of the grant revenue was recorded in the Hurricane Lili Fund. However, 71% (\$45,220) of the expenditures incurred under the grant were actually incurred by the City General Fund. This caused both the activity for the City General Fund and Hurricane Lili Fund to be misstated. An audit adjustment was made to properly report the revenue.

In another instance, the Government entered into a grant agreement with the State under the State and Local Domestic Preparedness Equipment Program to purchase equipment of approximately \$264,618. As of the end of the year, the accounting records reported \$247,867 left to be purchased under the grant. Based on our audit procedures, we discovered that, as of year-end, all equipment under the grant had been purchased and received. The reason it was not reflected in the general ledger is because the State had done the majority of the purchasing on behalf of the Government. Accounting should have been made aware of the nature of the agreement and the revenues and expenditures should have been reflected in the general ledger. An audit adjustment was made to properly report the activity.

**Recommendation:** Procedures should be enhanced to ensure that accounting receives all necessary information to properly record grant revenue in the general ledger.

**Management Response:** As the grant from the U.S. Department of Agriculture grant related to the Hurricane Lili clean up has been completed, LCG will ensure that all documentation for this grant has been received. As

the auditor's made the correction during the audit, there is no further action to taken. The grant from State and Local Domestic Preparedness is also completed and the correcting entry made. Personnel will work to improve procedures for making notification of changes to grant agreements. The status of grants and any outstanding amounts will be more closely reviewed and questioned before a fiscal year end.

### **#2004-6 Contributions and Other Utilities Expense Findings**

**Finding:** During the current year, the Utilities Department made two payments to UL Lafayette Foundation that totaled \$5,000. Support attached identified these payments as gifts, which are in violation of Article 7 Section 14 of the Louisiana Constitution.

In addition, an "employee lunch" was held during the year where employees of the Utilities Department and other officials of the Government, as well as the consulting firm for the Utilities System were treated to a meal and given feedback on last year's accomplishments as well as an outline of next year's goals. This appears to be an annual event. The total cost for the meal was \$8,075, which amounted to \$17 per person. This event appears to be a potential abuse of the use of public funds as defined by Government Auditing Standards because the public purpose does not appear to be proportionate to the expense incurred.

**Recommendation:** The Government should adopt a policy that prohibits them from making donations in violation of the Constitution. In addition, they should discontinue the practice of using public funds to host an employee lunch of this sort.

**Management Response:** The payments to the UL Lafayette Foundation were for support of a University of Louisiana at Lafayette project. LUS made the payments in support of the University, and its relationship to economic development and business in the community. Regarding the employee lunch, LUS strongly takes issue with the contention that the employees and several consultants were "treated" to lunch. This is a business meeting to review past year goals on safety and work performance and shares with the employees the results of their efforts to achieve these goals. The luncheon is used as a time to bring employee focus to the initiatives that have the biggest impact to our customers.

### **#2004-7 Mosquito Control Contract**

**Finding:** When comparing the payments made under the contract to the contract file, the following was noted:

1. The contract allows for a Consumer Price Index (CPI) adjustment on each anniversary date of the contract. On the anniversary date of May 2004, based on our calculation, the CPI adjustment was 2.06 %. The contractor billed an adjustment of 2.28% and 2.06% on the May 2004 invoice. The Government realized they had been double billed and only paid the 2.28% adjustment. In June and July of 2004, the contractor billed a CPI adjustment of 2.95%. The Government paid the June 2004 invoice as submitted but corrected the July 2004 to reflect an adjustment of 2.06%. The remainder of the year, the correct CPI adjustment was billed. In summary, the Government paid a higher CPI adjustment than they should have for the months of May 2004 and June 2004.
2. On the January 2004 invoice, the Government was billed \$2,000 for public education rather than the normal \$4,000. There was a note in the file that this amount had been renegotiated to one-half of the regular charge for the next two months because of it being winter months. The reduced amount was only billed for one month.
3. The Government is paying \$2,500 per month for maintaining and upgrading the GPS Tracking System. The contract appears to have allowed for the Government to pay for the equipment itself and to pay for the monitoring; however, it does not say how much they will pay for it. There is no documentation in the file to support the \$2,500.

**Recommendation:** Payments under this contract should be closely monitored to ensure compliance with the contract.

Management Response: (1) The June 2004 billing cycle was corrected and the amount of the overpayment will be credited in the April 2005 billing. All CPI adjustment costs will be monitored each month for accuracy. (2) The billing was reduced due to a slow-down in activities. The agreement to lower the amount was a verbal one between the contractor and LCG. In the future, the Public Education component of the program will be reviewed on a monthly basis. (3) An agreement was signed in August 2003 agreeing to the charge of \$2,500 per month for GPS Monitoring. LCG and the Contractor signed this agreement. This agreement will be inserted each audit year for proper documentation of the file.

#### **#2004-8 Golf Pro Contracts**

Finding: In the 2003 audit, we reported two discrepancies between the contracts with the Golf Pros and what was actually being done by the Government. These related to janitorial services and employing assistant Pros. Both contracts stated that janitorial services were the responsibility of the Pro; however, we found where the Government had reimbursed one Pro for janitorial services and the other Pro was using temporary employees provided by the Government to perform the services. In the current year, the Government paid one Pro \$2,500 for janitorial services and then discontinued this practice in February of 2004. The other Pro used temporary employees provided by the Government for the entire year. A new contract entered into with the Pros allows for this; however, the new contract is dated after the fiscal year. The Government continues to pay for an assistant Pro at one of the golf courses that isn't provided for in the contract.

Recommendation: The Government should seek reimbursement from the Pros for amounts paid to them and for the use of Government employees for items that were the Pros' responsibility based on the contracts in effect during the fiscal year.

Management Response: The items identified in the audit are accurate. LCG acknowledges that the contracts and the standard operating procedures are not consistent. The golf professionals followed the departmental guidelines. The conflicts with the contracts are at the administrative level and will be corrected. Additionally, LCG will amend the contract with Acadiana Golf Management, Inc. to allow for an assistant pro. The janitorial services provided were for the upkeep and maintenance of public facilities as detailed in the standard operating procedures. Although, they were not in compliance with the adopted contract, LCG does not concur that the golf professionals should reimburse the government for these services.

#### **#2004-9 Unaccounted for Property**

Finding: The Government has a procedure in place for the divisions to follow when they are disposing of a piece of property. This basically involves informing purchasing, filling out paperwork, removing the item from the inventory listing, etc. However, we discovered this year, that when an inventory is done by the various divisions, they often turn up with property being unaccounted for, which basically means that a piece of property that existed the last time inventory was taken, is no longer there and the required paperwork has not been completed. When this happens, the item is moved from the division's list of assets to a "999" division, which is titled "unaccounted for property". Property remains on this listing for two years and if it is not located in that time, it is removed from the listing completely. In the current year over \$150,000 worth of property was moved into the "999" account.

Recommendation: Procedures need to be strengthened in this area to ensure accountability for these assets. The way it is now, it appears that no one is held accountable for missing assets and therefore, there is no incentive on their part, to ensure assets belonging to the Government remain intact.

Management Response: The current LCG policies and procedures explicitly detail the handling of property and subsequently the responsibilities in the case of unaccounted for property. Meetings will be scheduled to review these policies and procedures and the unaccounted for property listings. Additional information and justifications for each item on the listing will be received. Also, the Policy and Procedures for Unaccounted for Property shall be reviewed and updated to address the specific issues relative to this problem.

### **#2004-10 Group Insurance Deficit**

**Finding:** During the current year, the Group Insurance Fund experienced a loss of \$3,832,986 causing them to end the year with a deficit in net assets of \$4,641,313. This, in and of itself, is not a reportable condition; however, the fact that steps were not taken during the year to mitigate the effect of obviously higher than expected claims is.

**Recommendation:** The Government should determine the reason for the greater than expected loss and make changes to the Plan immediately to rectify the situation. In addition, procedures should be in place, going forward, to monitor this fund on an ongoing basis to ensure adjustments are made during the year, as needed, to prevent the fund from experiencing such a loss in one fiscal year.

**Management Response:** Several steps were taken during the year to mitigate the effect of higher than expected claims. Premiums were increased in May 2004 and November 2004. Further, benefit reductions were also implemented effective November 2004. LCG is currently reviewing recommendations for additional premium increases and/or benefit reductions, as well as supplemental transfers, in order to return the plan to a healthier status. Monthly financial statements and claims activity will be prepared and monitored carefully throughout the year.

### **#2004-11 Controls Over Scrap Material**

**Finding:** There is no written policy or procedures as they relate to the determination of what is considered scrap and how it is to be disposed of. Currently, when something is considered no longer usable, it is placed in a scrap pile. Apparently, the determination can be made by any employee. When the pile is large, an individual, with whom the Government does not have a contract, is called and the scrap is picked up. The Government does not pay him. He sells the scrap and keeps the money. It is alleged that some of the scrap is being sold to Government employees.

**Recommendation:** A policy needs to be implemented and procedures established over the handling of scrap. Property Management should be involved in the process and the determination should be made by a supervisor. In addition, the Government should obtain a contract with the individual who will be responsible for picking up the scrap.

**Management Response:** All scrap materials will be disposed of only after receiving written authorization as dictated by LCG policy and procedures. In addition, LCG personnel will work to contract with a suitable vendor for disposal of these materials.

### **#2004-12 Depreciation Schedules**

**Finding:** Depreciation schedules provided to us for the capital assets of the governmental activities had numerous errors. Some of the errors related to the date the asset was placed in service and some were simply formula problems. In some cases, assets put in service this year, had dates prior to this year, and the date on one placed in service last year had been changed to a 1996 date. Part of the reason for the date problems is that Property Management's date is not always the actual date the asset is placed in service and this information is what is used by accounting to prepare the schedules.

**Recommendation:** A procedure needs to be established to ensure that the proper dates are entered on the depreciation schedule. Property Management uses the purchase order date, which is not accurate for depreciation purposes. They should determine if it would be possible to use a more accurate date. In addition, the depreciation schedules should be reviewed for accuracy prior to finalization.

**Management Response:** The depreciation schedules have been reviewed and the formula errors corrected. The depreciation files have been documented for future years to prevent a reoccurrence of these mistakes. Those employees in charge of these reports are aware that work product should be checked for errors before releasing



to the auditors. With regard to the service date of the assets, LCG personnel have met and are working to correct the asset service date problem. The existing property reports will be modified to add a depreciation date.

### **#2004-13 Cash Collections**

**Finding:** There is a lack of segregation of duties over the cash collections at the Natural History Museum and Planetarium (the Museum). There are normally four and sometimes as many as six employees (cashiers) collecting fees. Each cashier balances their drawer daily using a cashier daily report. The supervisor verifies the accuracy of the balancing. She also prepares the deposit and actually makes the deposit. If the supervisor is not there, the deposits are not made until she returns. The supervisor then compiles the Box Office Report, using the cashiers' daily reports. This report is attached to the deposit slip sent to accounting for recording in the general ledger.

During the year, there was a lack of segregation of duties over cash collections at the Coroner's office. Although receipts were being issued, they were not being reconciled by an individual not involved in the collection process. As a result, the Government discovered that an employee had misappropriated approximately \$2,750 of cash. The employee resigned and the matter turned over to the District Attorney's office for prosecution.

**Recommendation:** Procedures should be established at the Museum to provide for more segregation of duties over the cash collections. In addition, the controls over collections at the Coroner's office should be reevaluated to ensure they provide for an adequate segregation of duties.

#### **Management Response:**

A. Natural History Museum and Planetarium: Procedures will be put in place to segregate the duties of the various ticket sellers and supervisors. Additionally, a new computerized ticketing system is being purchased that will aid in better tracking admissions revenue and provide enhanced balancing options.

B. Coroner's Office: The misappropriation of funds was discovered almost immediately after the employee involved resigned in September 2004. After a thorough investigation, a police report was filed and was subsequently turned over to the District Attorney for prosecution. There is no information available at this time whether restitution will be made. The cash handling policies have been reviewed and the appropriate changes made. Cash payments are no longer accepted. The collection process for checks and money orders and the preparation of deposits have been segregated between two employees.

### **#2004-14 Work Orders**

**Finding:** Under the current procedures utilized by the Utilities System, work orders are budgeted for the various projects in progress and accordingly, all expenses incurred for the project are charged to the work order. Once complete, the work orders are capitalized and depreciated. The problem with this practice is that, expenses related to a work order are not by definition capitalizable and currently there is no procedure in place to determine what costs, if any, charged to the work order are not capitalizable and accordingly should be included as an operating expense.

**Recommendation:** Procedures need to be established to ensure that work orders capitalized and depreciated include only capitalizable amounts.

**Management Response:** A clearer capitalization policy and better training will be established to give guidance to the employees who are responsible for coding invoices and other payment documents. Work order payments will be carefully reviewed and questionable capitalized costs will be returned for further information or treatment as an O&M expense.

### **#2004-15 Disadvantaged Business Enterprises (DBE)**

**Finding:** Each year, Lafayette City-Parish Consolidated Government must set, as a goal, a percent of their expenditures that will be made to DBEs. They must then file semi-annual reports (Report of DBE Awards and Commitments) that indicate the actual percentage met. Each report filed in the current year shows the incorrect percentage because no amounts were entered. The individual preparing the report is under the assumption that the amounts entered should be the amount of contracts entered into during the period. However, based on our discussion with FTA officials, the amounts entered should be the actual amounts paid rather than the contracts entered into.

**Recommendation:** The individual responsible for preparing the report should be trained on how to properly prepare the report.

**Management Response:** The employee responsible for preparing the report attended training on April 5 through April 7, 2005. Covered under this training were the DBE Regulations for reporting DBE awards.

### **#2004-16 FTA Quarterly Narrative Reports**

**Finding:** Again this year, we were unable to agree the quarterly FTA report amounts submitted under the grant to current year and/or prior year, as applicable, accounting information.

**Recommendation:** Procedures should be established to ensure that reports submitted are accurate.

**Management Response:** LCG will review the existing policies and procedures associated with the FTA grants. Corrections to each grant will be identified and made. This process will include reconciling and balancing each grant against the drawdowns reported by the FTA. Before the beginning of the next audit (October 2005), LCG personnel will internally reconcile each of the grants and provide copies of supporting documentation to the auditors, organized by grant. A detailed written procedure, process, and methodology will be included in this reporting.

### **#2004-17 Eligibility**

**Finding:** One of the eligibility grant requirements is that income must be verified no more six months prior to the contract being signed with the property owner. We tested eligibility for 16 of the HOME participants and for one of them; the income verification was done outside of the six-month period.

**Recommendation:** The Government should determine the cause of noncompliance and establish procedures to ensure compliance in the future.

**Management Response:** The income verification was done outside the six-month period. However, the date of this case occurred during the period when FY 02/03 audit finding was issued and the corrective action plan was implemented. This finding is not expected to re-occur.

If you have any questions about the Corrective Action Plans contained herein or if I can be of any other service, please feel free to call me at 291-8206.

Sincerely,

  
Melinda M. Felps  
Accounting Manager