

**West Carroll Parish School Board
Oak Grove, Louisiana**

**Annual Financial Report
As of and for the Year Ended June 30, 2005**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/18/06

**West Carroll Parish School Board
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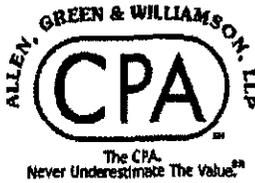
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INDEPENDENT AUDITORS' REPORT

Board Members
West Carroll Parish School Board
Oak Grove, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of West Carroll Parish School Board as of and for the year ended June 30, 2005, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Boards' internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2005, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated December 20, 2005, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and the Budgetary Comparison Schedules are not a required part of the basic financial statements but are supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying supplemental information, as listed in the table of contents, and the Schedule of Expenditures of Federal Awards, as required by OMB Circular A-133, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Also, the accompanying other information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 20, 2005

REQUIRED SUPPLEMENTAL INFORMATION:

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**

Our discussion and analysis of West Carroll Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2005. Please read it in conjunction with the School Board's financial statements which follow this Management's Discussion and Analysis.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS The primary resources available to the School Board are local revenues which are primarily tax receipts, state revenues which are primarily minimum foundation funding and cost reimbursement grants, and federal revenues which are primarily cost reimbursement grants.

Total revenues for all governmental funds increased \$1,482,852 due mainly to increases in MFP of \$315,573, increases in sales tax of \$633,784 and increases in federal and state grants of \$529,940. These increases were partially offset by decreases in other general revenues of \$29,381. These changes were due to the fact that sales tax had such an increase due to collecting a full year of the additional 1% tax passed in January 2004. This increase in local revenue also helped to increase our MFP. MFP included the state required raise for certificated employees. Federal and state grants revenue varies from year to year depending on the time period in which the funds are used.

Total expenditures of our governmental funds increased \$1,892,492 due mainly to increases in payroll related expenditures. Group health insurance premiums increased 10-20% depending on the type of coverage. State retirement rates also had an increase. Certificated employees salaries were increased as mandated by the state. Other factors contributing to the increase in expenditures were increases in fuel for buses, electricity, heating fuel and general repair and maintenance of vehicles and facilities.

USING THIS ANNUAL REPORT The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. Our fund financial statements are included later in this report. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds, the general fund, LASA, and special federal fund. The remaining statement - the Statement of Fiduciary Net Assets presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**

Required Supplemental Information
Management's Discussion & Analysis (MD&A)

Basic Financial Statements

Government-wide Financial Statements ↔ **Fund Financial Statements**

Notes to the Basic Financial Statements

Required Supplemental Information
Budgetary Information for Major Funds

Supplemental Information
Nonmajor Funds Combining Statements
Agency Funds Statements/Schedules
Schedule of Compensation Paid Board Members

Our auditor has provided assurance in his independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplemental Information and the Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

Reporting the School Board as a Whole

The Statement of Net Assets and the Statement of Activities

Our analysis of the School Board as a whole begins with the government-wide financial statements. One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets and liabilities, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)

These two statements report the School Board's net assets - the difference between assets and liabilities, as reported in the Statement of Net Assets - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net assets - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the school lunch) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in reconciliation on Statements D and F.

The School Board as Trustee

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or fiduciary, for its student activities funds, and the sales tax collection fund. All of the School Board's fiduciary activities are reported in the Statements of Fiduciary Net Assets. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**

THE SCHOOL BOARD AS A WHOLE The School Board's net assets were \$7,089,059 at June 30, 2005. Of this amount \$3,998,211 was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets, (Table 1) and the change in net assets (Table 2) of the School Board's governmental activities.

**Table 1
Net Assets
June 30, 2005**

	<u>2005</u>	<u>2004</u>	<u>Variance</u>
		Governmental Activities	
Current and other assets	\$6,369,462	\$6,341,650	\$ 27,812
Capital assets	<u>2,119,475</u>	<u>2,184,748</u>	<u>(65,273)</u>
Total assets	<u>8,488,937</u>	<u>8,526,398</u>	<u>(37,461)</u>
Current and other liabilities	836,649	721,503	(115,146)
Long-term liabilities	<u>563,229</u>	<u>509,435</u>	<u>(53,794)</u>
Total liabilities	<u>1,399,878</u>	<u>1,230,938</u>	<u>(168,940)</u>
Net assets			
Invested in capital assets, net of debt	2,119,475	2,184,748	(65,273)
Restricted	971,373	1,027,621	(56,248)
Unrestricted	<u>3,998,211</u>	<u>4,083,091</u>	<u>(84,880)</u>
Total net assets	<u>\$7,089,059</u>	<u>\$7,295,460</u>	<u>\$(206,401)</u>

The \$3,998,211 in unrestricted net assets of governmental activities represents accumulated results of all past year's operations. The net assets of the School Board decreased by \$206,401 this year. This decrease was due mainly to Epps High School built a new gymnasium during the fiscal year increasing expenditures over their local revenues. The sales tax fund paid out larger supplements than in the prior year. Reserves for compensated absences increased to reflect the increase in accumulated leave by school board employees.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 on the next page, takes the information from that statement and rearranges it slightly so that readers can see total revenues for the year.

West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)

Table 2
Changes in Net Assets
For the Year Ended June 30, 2005

	<u>Governmental</u> <u>Activities</u>		
	<u>2005</u>	<u>2004</u>	<u>Variance</u>
Net Assets – beginning	\$7,295,460	\$ 7,092,221	\$ 203,239
Revenues:			
Program revenues			
Charges for services	161,241	160,717	524
Federal grants	2,739,726	2,329,868	409,858
State grants and entitlements	474,380	354,298	120,082
General Revenues			
Ad valorem taxes	1,115,379	1,082,967	32,412
Sales taxes	1,852,658	1,218,874	633,784
State equalization	10,219,270	9,903,697	315,573
Other general revenues	<u>228,660</u>	<u>258,041</u>	<u>(29,381)</u>
Total revenues	<u>16,791,314</u>	<u>15,308,462</u>	<u>1,482,852</u>
Functions/Program Expenses:			
Instruction			
Regular programs	6,341,889	5,450,622	891,267
Special programs	2,543,991	2,174,021	369,970
Other instructional programs	1,198,496	1,127,813	70,683
Support services			
Student services	478,527	418,291	60,236
Instructional staff support	792,468	697,833	94,635
General administration	501,758	479,642	22,116
School administration	896,344	772,998	123,346
Business services	216,003	182,846	33,157
Plant services	1,269,834	1,369,394	(99,560)
Student transportation services	1,284,608	1,128,945	155,663
Central services	660	670	(10)
Food Services	1,471,537	1,300,548	170,989
Community Services	<u>1,600</u>	<u>1,600</u>	<u>0</u>
Total expenses	<u>16,997,715</u>	<u>15,105,223</u>	<u>1,892,492</u>
Increase (decrease) in net assets	<u>(206,401)</u>	<u>203,239</u>	<u>(409,640)</u>
Net Assets – ending	<u>\$ 7,089,059</u>	<u>\$ 7,295,460</u>	<u>\$ (206,401)</u>

Governmental Activities As reported in the Statement of Activities, the cost of all governmental activities this year was \$16,997,715. The amount that taxpayers ultimately financed for these activities through School Board taxes was only \$2,968,037 because some of the cost was paid by those who benefited from the programs (\$161,241) or by other governments and organizations who subsidized certain programs with grants and contributions (\$3,214,106). The School Board paid for the remaining "public benefit" portion of its governmental activities with \$10,219,270 in Minimum Foundation Program funds, and with other revenues such as interest and other local sources.

In the table below we have presented the cost of each of the School Board's six largest functions – regular programs, special programs, other instructional programs, plant services, student transportation services and food services as well as each program's net cost (total cost less revenues generated by the activities). Net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**

**Table 3
Governmental Activities
for the Years Ended June 30, 2004 and 2005**

Governmental Activities	<u>Total Cost of Services</u>		<u>Net Cost of Services</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
Regular programs	\$ 6,341,889	\$ 5,450,622	\$ 6,111,960	\$ 5,220,083
Special programs	2,543,991	2,174,021	1,143,859	1,165,359
Other instructional programs	1,198,496	1,127,813	1,070,841	946,557
Plant services	1,269,834	1,369,394	1,219,510	1,315,038
Student transportation services	1,284,608	1,128,945	1,252,767	1,096,752
Food services	1,471,537	1,300,548	425,375	311,542
All others	<u>2,887,360</u>	<u>2,553,880</u>	<u>2,398,056</u>	<u>2,205,009</u>
Totals	<u>\$16,997,715</u>	<u>\$15,105,223</u>	<u>\$13,622,368</u>	<u>\$12,260,340</u>

**2005
Total Cost of Services
Versus
Net Cost of Services**



THE SCHOOL BOARD'S FUNDS As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)

The fund balance of the general fund decreased \$206,401 due mainly to Epps High School built a new gymnasium during the fiscal year increasing expenditures over their local revenues. The Sales tax fund paid out larger supplements than in prior years. Reserves for compensated absences increased to reflect the increase in accumulated leave by school board members.

The IASA and special federal funds do not carry a fund balance as these are cost reimbursement funds.

General Fund Budgetary Highlights As mentioned earlier the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. (A schedule showing the School Board's original and final budgets compared with actual results is provided in the required supplemental information section of this report.) Our beginning budget was based on prior year actual figures and any changes known of at the time of preparation.

Adjustments to revenue were as follows: Ad valorem taxes decreased because prior year included a large tax settlement from gas pipeline companies. Sales tax increased due to an additional 1% sales tax collection, which began in April of 2004. MFP increase was unknown at the time of preparation for beginning budgets and was adjusted after the final MFP letter was received.. Interest decrease results from interest rates falling.

Adjustments to expenditures were as follows: Most of the increases were due to categories, which include payroll and related benefits. Due to the increase in group health insurance premiums for active and retirees, all departments containing payroll accounts were adjusted to accommodate related increases. Other major changes were due to fuel increases, which were reflected in increases to utilities and diesel fuel used for buses. We purchased two new buses totaling over \$96,000 that had to be adjusted for. All other expenditures are fairly comparable to prior years with minor changes made.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets At June 30, 2005, the School Board had \$2,119,475 invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount represents a net decrease (including additions, deductions and depreciation) of \$65,273, or 3 percent, from last year. This decrease is due mainly to a combination of normal depreciation or older assets and a cost conscientious effort on conserving funds due to the knowledge of rising expenditure cost with no related increase in revenues.

Capital Assets at June 30, 2005

	<u>2005</u>	<u>2004</u>	<u>Variance</u>
		<u>Governmental</u>	
		<u>Activities</u>	
Land	284,800	\$ 284,800	0
Buildings	1,053,986	954,726	99,260
Furniture and equipment	780,689	945,222	(164,533)
Totals	<u>2,119,475</u>	<u>\$2,184,748</u>	<u>(65,273)</u>

Debt Obligations include accrued vacation pay and sick leave. We present more detailed information about our long-term liabilities in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES Sales tax revenue will increase next year because the 1% sales tax collections which were received for a quarter of the year will be collected for the full year. Expenditures will increase due mainly to an increase in the group rates for health insurance.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Angela Johnson, Business Manager, at West Carroll Parish School Board, P. O. 1318, Oak Grove, Louisiana 71263-1318, telephone number (318) 428-2378.

West Carroll Parish School Board

BASIC FINANCIAL STATEMENTS:

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

WEST CARROLL PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS
June 30, 2005

Statement A

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$ 4,297,172
Investments	1,355,694
Receivables, net	707,442
Inventory	6,179
Prepaid items	2,975
Capital assets:	
Land	284,800
Capital assets, net of depreciation	<u>1,834,675</u>
TOTAL ASSETS	<u>8,488,937</u>
LIABILITIES	
Accounts, salaries and other payables	760,418
Deferred revenue	76,231
Long-term liabilities	
Due within one year	220,729
Due in more than one year	<u>342,500</u>
TOTAL LIABILITIES	<u>1,399,878</u>
NET ASSETS	
Invested in capital assets, net of related debt	2,119,475
Restricted for:	
Unemployment	113,146
School Lunch	91,173
Fire and liability	53,788
Maintenance Funds	713,266
Unrestricted	<u>3,998,211</u>
TOTAL NET ASSETS	<u>\$ 7,089,059</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2005**

	<u>PROGRAM REVENUES</u>			Statement B
	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS AND CONTRIBUTIONS</u>	<u>NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS</u>
FUNCTIONS/PROGRAMS				
Primary Government				
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 6,341,889		\$ 229,929	\$ (6,111,960)
Special programs	2,543,991		1,400,132	(1,143,859)
Other instructional programs	1,198,496		127,655	(1,070,841)
Support services:				
Student services	478,527		201,642	(276,885)
Instructional staff support	792,468		246,165	(546,303)
General administration	501,758		12,424	(489,334)
School administration	896,344		23,399	(872,945)
Business services	216,003		5,602	(210,401)
Plant services	1,269,834		50,324	(1,219,510)
Student transportation services	1,284,608		31,841	(1,252,767)
Central services	660		21	(639)
Food services	1,471,537	161,241	884,921	(425,375)
Community service programs	1,600	0	51	(1,549)
Total Governmental Activities	<u>16,997,715</u>	<u>161,241</u>	<u>3,214,106</u>	<u>13,622,368</u>
 <i>General revenues:</i>				
Taxes:				
Property taxes, levied for general purposes				1,115,379
Sales taxes, levied for general purposes				1,852,658
State revenue sharing				99,206
Grants and contributions not restricted to specific programs				
Minimum Foundation Program				10,219,270
Interest and investment earnings				27,847
Miscellaneous				<u>101,607</u>
Total general revenues				<u>13,415,967</u>
Changes in net assets				(206,401)
Net assets - beginning				<u>7,295,460</u>
Net assets - ending				<u>\$ 7,089,059</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

West Carroll Parish School Board

BASIC FINANCIAL STATEMENTS:
FUND FINANCIAL STATEMENTS (FFS)

WEST CARROLL PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2005**

Statement C

	<u>GENERAL</u>	<u>IASA</u>	<u>SPECIAL FEDERAL</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTAL</u>
ASSETS					
Cash and cash equivalents	\$ 3,209,701	\$ 108,928	\$ 165,730	\$ 812,813	\$ 4,297,172
Investments	1,344,363	0	0	11,331	1,355,694
Receivables	276,755	221,393	103,012	106,282	707,442
Interfund receivables	728,791	0	2,150	18,960	749,901
Inventory	0	0	0	6,179	6,179
Prepaid items	2,975	0	0	0	2,975
TOTAL ASSETS	5,562,585	330,321	270,892	955,565	7,119,363
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts, salaries and other payables	757,760	163	2,250	245	760,418
Interfund payable	21,110	330,149	268,642	130,000	749,901
Deferred revenue	66,172	9	0	10,050	76,231
					0
Total Liabilities	845,042	330,321	270,892	140,295	1,586,550
Fund Balances:					
Reserved for:					
Unemployment	96,317	0	0	16,829	113,146
Prepaid items	2,975	0	0	0	2,975
Fire and liability	53,788	0	0	0	53,788
Inventory	0	0	0	6,179	6,179
Unreserved, reported in:					
General Fund - Undesignated	4,564,463	0	0	0	4,564,463
Special Revenue	0	0	0	792,262	792,262
Total Fund Balances	4,717,543	0	0	815,270	5,532,813
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,562,585	\$ 330,321	\$ 270,892	\$ 955,565	\$ 7,119,363

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD

Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2005

Statement D

Total fund balances - governmental funds \$ 5,532,813

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 10,535,054	
Depreciation expense to date	<u>(8,415,579)</u>	
		2,119,475

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2005 are:

Long-term liabilities		
Compensated absences payable	(528,797)	
Workers' Compensation	<u>(34,432)</u>	
		<u>(563,229)</u>

Net Assets - Governmental Activities \$ 7,089,059

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2005

Statement E

	GENERAL	IASA	SPECIAL FEDERAL	OTHER GOVERNMENTAL	TOTAL
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 540,802	\$ 0	\$ 0	\$ 574,577	\$ 1,115,379
Sales and use	1,852,658	0	0	0	1,852,658
Interest earnings	27,731	0	0	116	27,847
Food services	0	0	0	161,241	161,241
Other	100,170	0	0	1,876	102,046
State sources:					
Equalization	9,969,270	0	0	250,000	10,219,270
Other	501,867	0	0	71,719	573,586
Federal sources	0	1,094,792	721,105	923,829	2,739,726
Total Revenues	12,992,498	1,094,792	721,105	1,983,358	16,791,753
EXPENDITURES					
Current:					
Instruction:					
Regular programs	5,898,427	0	171,154	145,266	6,214,847
Special programs	1,461,964	734,187	331,750	0	2,527,901
Other instructional programs	1,052,132	0	32,764	53,643	1,138,539
Support services:					
Student services	332,775	53,299	91,884	0	477,958
Instructional staff support	595,085	167,185	25,898	4,300	792,468
General administration	367,599	70,249	33,105	22,095	493,048
School administration	868,302	0	0	20,499	888,801
Business services	214,724	0	0	0	214,724
Plant services	880,101	22,836	0	267,390	1,170,327
Student transportation services	1,190,191	0	0	0	1,190,191
Central services	660	0	0	0	660
Food services	151,347	0	0	1,307,226	1,458,573
Community services	1,600	0	0	0	1,600
Capital outlay	6,793	47,036	34,550	221,071	309,450
Debt service:					
Principal retirement	0	0	0	0	0
Interest and bank charges	0	0	0	0	0
Total Expenditures	13,021,700	1,094,792	721,105	2,041,490	16,879,087
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES					
	\$ (29,202)	\$ 0	\$ 0	\$ (58,132)	\$ (87,334)

WEST CARROLL PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
 Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2005

Statement E

	<u>GENERAL</u>	<u>IASA</u>	<u>SPECIAL FEDERAL</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ 0	\$ 0	\$ 0	\$ 0	0
Transfers out	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0
Net Change in Fund Balances	(29,202)	0	0	(58,132)	(87,334)
FUND BALANCES - BEGINNING	4,746,745	0	0	873,402	5,620,147
FUND BALANCES - ENDING	\$ 4,717,543	\$ 0	\$ 0	\$ 815,270	\$ 5,532,813

(CONCLUDED)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2005**

Statement F

Total net change in fund balances - governmental funds \$ (87,334)

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeds capital outlays in the period:

Depreciation expense	\$(374,284)	
Capital outlays	309,450	
Loss on disposal	(439)	(65,273)

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time earned \$ 261,323 exceeded the amounts used \$ (220,729) by \$ 40,594. (40,594)

Payment of Workers' Compensation is an expenditure in the governmental funds that reduces long-term liabilities in the statement of Net Assets. (13,200)

Change in net assets of governmental activities **\$ (206,401)**

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD
FIDUCIARY FUND
STATEMENT OF ASSETS AND LIABILITIES
June 30, 2005

Statement G

**AGENCY
FUND**

ASSETS

Cash and cash equivalents

\$ 291,450

TOTAL ASSETS

291,450

LIABILITIES

Deposits due others

291,450

TOTAL LIABILITIES

\$ 291,450

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**West Carroll Parish School Board
Notes to the Financial Statements**

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**West Carroll Parish School Board
Notes to the Financial Statements**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The West Carroll Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within West Carroll Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates eight schools within the parish with a total enrollment of approximately 2,389 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds of the School Board are classified into two categories: governmental, and fiduciary.

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies and the acquisition or construction of capital assets. The School Board reports the following major governmental funds:

General fund – the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

IASA – this fund is used to account for ESEA funds.

Special federal – this fund is used to account for various cost reimbursement programs.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. This fund is used for assets that the government holds for others in an agency capacity. These agency funds are as follows:

School activities fund – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Sales tax collection fund – accounts for monies collected on behalf of other taxing authorities within the parish.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The statement of net assets and the statement of activities display information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the statement of fiduciary net assets at the fund financial statement level.

**West Carroll Parish School Board
Notes to the Financial Statements**

The statement of net assets and the statement of activities were prepared using economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange took place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program Revenues Program revenues include 1) changes for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of Indirect Expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Other indirect expenses are not allowed.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and sales taxes are recognized when all applicable eligibility requirements are met and the resources are available.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other financing sources (Uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, and long-term debt proceeds, et cetera) are accounted

**West Carroll Parish School Board
Notes to the Financial Statements**

for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds The agency fund is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

D. DEPOSITS AND INVESTMENTS Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are required/permitted as per GASB Statement No. 31:

1. Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

E. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet. Short-term interfund loans are also classified as interfund receivables/ payables.

F. INVENTORY AND PREPAID ITEMS Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Inventory of the school food service fund is accounted for on the consumption method. Inventory items are valued at cost (first-in, first-out) and commodities are assigned values provided by the United States Department of Agriculture. Revenues related to commodities which are not consumed as of the date of the balance sheet are reflected as deferred revenues since title does not pass to the School Board until the commodities are consumed. Inventories are offset by a fund balance reserve that these do not constitute "available spendable resources," even though they are a component of total assets.

Acquisition of materials and supplies other than the food purchases are accounted for on the purchase method, that is, the expenditures are charged when the items are purchased. The value of these materials and supplies, except for the food purchased in the school food service special revenue fund, are not considered significant at June 30, 2005, and their value is not shown in the accompanying balance sheet.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

G. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$1,000. Donated capital assets are recorded at their estimated fair

**West Carroll Parish School Board
Notes to the Financial Statements**

value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight-line depreciation is used based on the following estimated useful lives:

Buildings	20-40 years
Improvements other than buildings	10-20 years
Furniture and equipment	3-10 years
Transportation equipment	5-8 years

H. DEFERRED REVENUES The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures or for commodities in inventory at June 30, as described in Note F. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

I. COMPENSATED ABSENCES All 12-month employees earn 12 to 18 days of vacation leave each year depending on their length of service with the School Board. Employees can accumulate up to 20 days of vacation leave.

All School Board employees earn a minimum of 10 to 18 days of sick leave each year, depending upon the number of years employed. Sick leave can be accumulated without limitation.

The School Board's recognition and measurement criteria for compensated absences follow:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' rights to receive compensation are attributable to services already rendered.
- B. *It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.*

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

J. LONG-TERM OBLIGATIONS For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

K. RESTRICTED NET ASSETS For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

**West Carroll Parish School Board
Notes to the Financial Statements**

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Restricted net assets reported in the statement of net assets are restricted by law through constitutional provisions or enabling legislation.

L. FUND EQUITY OF FUND FINANCIAL STATEMENTS Reservations of fund balances represent amounts of fund balance that are not appropriable for expenditures or are legally segregated for a specific purpose. Designations of fund balance represents tentative management plans that are subject to change.

M. INTERFUND TRANSACTIONS Transactions that constitute reimbursements to a fund for expenditures, initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as transfers.

N. SALES TAXES The School Board has a one-cent parish-wide sales and use tax as authorized in a special election held November 18, 1967. In accordance with the proposition approved by the voters of the parish, "the net revenues derived from said sales and use tax is to be dedicated and used solely for the purpose of providing funds for the payment of salaries of school employees in the parish of West Carroll." An additional one-percent parish-wide sales and use tax was authorized in a special election held January 17, 2004. The sales tax approved by the voters was dedicated "to paying salaries and related benefits of the full-time employees of said school board".

O. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

P. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

NOTE 2 - LEVIED TAXES The School Board levies taxes on real and business personal property located within West Carroll Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the West Carroll Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The West Carroll Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Millage rates adopted	September 01, 2004
Levy date	September 01, 2004
Tax bills mailed on or about	November 15, 2004
Due date	December 31, 2004
Lien date	April 16, 2005
Tax sale date – 2004 delinquent property	May 12, 2005

**West Carroll Parish School Board
Notes to the Financial Statements**

Assessed values are established by the West Carroll Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% industrial improvements
15% machinery	15% commercial improvements
10% residential improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2004. Total assessed value was \$57,055,600 in calendar year 2004. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$14,925,048 of the assessed value in calendar year 2004.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the parish tax assessor in November of each year. The amount of 2005 property taxes to be collected occurs in December 2005 and January and February 2006. All Property taxes are recorded in the general and special revenue (maintenance and construction funds) funds. The School Board considers the lien date (April 16, 2005) as the date an enforceable legal claim occurs for 2005 property taxes. Accordingly, the 2005 property taxes are budgeted in the 2005-2006 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Constitutional	6.78	6.77	Statutory
Maintenance and Operations	6.08	6.23	2006
Maintenance and Operations	12.25	12.36	2009
District taxes:			
Ward I Maintenance	5.00	5.00	2009

The difference between authorized and levied millages are the result of the reassessment of taxable property required by Article 7, Section 23 of the Louisiana Constitution of 1974.

NOTE 3 - DEPOSITS AND INVESTMENTS At June 30, 2005, the School Board has cash and cash equivalents (book balances) totaling \$5,944,316 (which includes \$1,355,694 classified as investments).

Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At year-end, the School Board's carrying amount of deposits was \$5,944,316 (including \$1,355,694 of time deposits classified as investments) and the bank balance was \$7,557,480. Of the bank balance, \$325,865 is covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GASB Category 1). \$7,231,615 was collateralized

**West Carroll Parish School Board
Notes to the Financial Statements**

with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3).

Deposits can be exposed to custodial credit risk when the deposits are uninsured or not registered in the name of the School Board. The School Board has \$7,231,615 which is secured by securities pledged in the Federal Reserve Bank but are not held in the School Board's name.

NOTE 4 – RECEIVABLES The balance of receivables at June 30, 2005, is shown below. The School Board expects to collect the full amount; therefore, no allowance for doubtful accounts has been established.

	General	IASA	Special Federal	Other Governmental	TOTAL
Intergovernmental - grants:					
Federal	\$ 0	\$ 221,393	\$ 103,012	\$ 99,263	\$ 423,668
State	91,062			5,131	96,193
Local					
Sales tax	164,639				164,639
Ad valorem tax					0
Other	21,054			1,888	22,942
Total	<u>\$ 276,755</u>	<u>\$ 221,393</u>	<u>\$ 103,012</u>	<u>\$ 106,282</u>	<u>\$ 707,442</u>

NOTE 5 - CAPITAL ASSETS Capital asset balances and activity for the year ended June 30, 2005 is as follows:

	Balance Beginning	Additions	Deletions	Balance Ending
Governmental activities				
Capital assets, not being depreciated				
Land	\$ 284,800			\$ 284,800
Capital assets, being depreciated				
Buildings	5,244,059	\$ 178,344	\$ -	5,422,403
Furniture and equipment	4,701,567	131,106	4,822	4,827,851
Total capital assets, being depreciated	<u>9,945,626</u>	<u>309,450</u>	<u>4,822</u>	<u>10,250,254</u>
Less accumulated depreciation				
Buildings	4,289,333	79,084		4,368,417
Furniture and equipment	3,756,345	295,200	4,383	4,047,162
Total accumulated depreciation	<u>8,045,678</u>	<u>374,284</u>	<u>4,383</u>	<u>8,415,579</u>
Governmental activities capital assets, net	<u>\$ 2,184,748</u>	<u>\$ (64,834)</u>	<u>\$ 439</u>	<u>\$ 2,119,475</u>

**West Carroll Parish School Board
Notes to the Financial Statements**

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 73,248
Special programs	16,090
Other instructional programs	59,957
Student Services	569
General Administration	8,710
School administration	7,543
Business services	1,279
Plant services	99,507
Student transportation services	94,417
Food services	12,964
Total depreciation expense	\$ 374,284

NOTE 6 - RETIREMENT SYSTEMS

Plan description Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service and at age 60 with at least 10 years of creditable service. The retirement benefit formula is generally 3% times the years of creditable service times the average salary of the 36 highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after 30 years of service, or after 25 years of service at age 55 or after 10 years of service at age 60. The maximum retirement allowance is computed at 3.33% times the highest 36 months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement System
Post Office Box 44516
Baton Rouge, Louisiana 70804
(225) 925-6484

**West Carroll Parish School Board
Notes to the Financial Statements**

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2005, are as follows:

	Employee	Employer
Louisiana Teachers' Retirement System:		
Regular	8.00%	15.50%
Plan A	9.10%	15.50%
Louisiana School Employees' Retirement System	7.50%	14.80%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan A, and LSERS for the year ended June 30, 2005, amounted to \$8,135,649, \$38,413 and \$788,492, respectively. Employer contributions for the year ended June 30, 2005, and each of the two preceding years are as follows:

	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid
Fiscal Year EndedTRS.....	LSERS.....	
June 30, 2003	\$ 1,115,027	78.81	\$ -	100.00
June 30, 2004	\$ 1,111,589	79.05	\$ 3,024	100.00
June 30, 2005	\$ 1,451,583	85.21	\$ 143,378	81.39

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 2005. Each annual actuarially required contribution for the year ended June 30, 2005, is based upon each plan's annual financial report for the year ended June 30, 2004, which is the latest information available.

NOTE 7 - OTHER POSTEMPLOYMENT BENEFITS In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees' Group Benefits Program. The monthly premiums are paid jointly by the employee and by the School Board. The School Board's portion of the cost is recognized as an expenditure when the monthly premium is paid. For the year ended June 30, 2005, the cost of retiree benefits totaled \$1,047,193 for 192 retirees.

NOTE 8 - ACCOUNTS, SALARIES, AND OTHER PAYABLES Payables at year-end are as follows:

	General	IASA	Special Federal	Other Governmental	TOTAL
Salaries	\$ 757,421	\$ 0	\$ 0	\$ 0	\$ 757,421
Accounts	339	163	2,250	245	2,997
Total	\$ 757,760	\$ 163	\$ 2,250	\$ 245	\$ 760,418

**West Carroll Parish School Board
Notes to the Financial Statements**

NOTE 9 - COMPENSATED ABSENCES At June 30, 2005, employees of the School Board have accumulated and vested \$528,797 of employee leave benefits, including \$7,558 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60.

NOTE 10 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS A summary of changes in agency fund deposits due others for the year follows:

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance, Ending</u>
Agency funds:				
School activities fund	\$ 258,630	\$ 971,062	\$ 938,242	\$ 291,450
Sales tax collection fund	0	3,027,175	3,027,175	0
Total	<u>\$ 258,630</u>	<u>\$ 3,998,237</u>	<u>\$ 3,965,417</u>	<u>\$ 291,450</u>

NOTE 11 - LONG-TERM LIABILITIES The following is a summary of the long-term obligation transactions for the year:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending balance</u>	<u>Amounts Due Within One Year</u>
Workers' compensation claims	\$ 21,232	\$ 54,634	\$ 41,434	\$ 34,432	\$ 0
Compensated absences	488,203	261,323	220,729	528,797	220,729
Governmental Activities					
Long-term Activities	<u>\$ 509,435</u>	<u>\$ 315,957</u>	<u>\$ 262,163</u>	<u>\$ 563,229</u>	<u>\$ 220,729</u>

The compensated absences attributable to the governmental activities will be liquidated 100% by the general fund.

NOTE 12 - INTERFUND TRANSACTIONS (FFS LEVEL ONLY)

Interfund receivable/payable:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Other Governmental	\$ 130,000
	IASA	268,642
	Special Funds Federal	330,149
Special Funds Federal	General Fund	2,150
Other Governmental	General Fund	18,960
Total		<u>\$ 749,901</u>

The purpose of interfund receivable/payables is to cover expenditures on cost reimbursement programs until reimbursements are received.

NOTE 13 - RESERVED FUND BALANCES (FFS LEVEL ONLY)

Reservations:

Unemployment This amount represents the portion of fund balance relating to the security interest established with the state of Louisiana Office of Workers' Compensation and is therefore unavailable to be expended for other purposes.

**West Carroll Parish School Board
Notes to the Financial Statements**

Prepaid Items This amount represents the portion of fund balance relating to prepaid items which is therefore unavailable to be expended for other purposes.

Fire & Liability This amount represents the portion of fund balance set aside for deductibles and other costs not covered by insurance and is therefore unavailable to be expended for other purposes.

Inventory This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Ending</u>
Reservations:				
Unemployment	\$ 112,460	\$ 686	\$ 0	\$ 113,146
Fire and Liability	52,743	1,045	0	53,788
Prepaid Items	2,800	2,975	2,800	2,975
Inventory	9,572	0	3,393	6,179

NOTE 14 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

A risk management program for workers' compensation insurance was established by the School Board several years ago. It joined a pool with two other school boards in Northeast Louisiana in order to share workers' compensation cost. The School Board's share of risk is determined by calculating its percentage of the total manual premium of the group. The risk allocated to the School Board for the year ended June 30, 2005, was 25.23%. Premiums are paid to a third-party administrator and are available to pay claims, claim reserves and administrative costs of the program. As of June 30, 2005, such interfund premiums did not exceed reimbursable expenditures. These premiums are based primarily upon the individual funds payroll and are reported as expenditures in the individual funds. During the fiscal year 2005, a total of \$41,434 was paid in benefits and administrative costs.

An insurance policy covers individual claims in excess of \$175,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. As of June 30, 2005, claims payable of \$34,432 have been accrued as a liability. This liability does not include other incremental costs.

Changes in the claims amount in previous fiscal years were as follows:

<u>Years Ended June 30.</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payment and Claims</u>	<u>Ending of Fiscal Year Liability</u>
2002-2003	\$ 15,545	\$ 44,345	\$ 34,351	\$ 25,539
2003-2004	\$ 25,539	\$ 37,702	\$ 42,009	\$ 21,232
2004-2005	\$ 21,232	\$ 54,634	\$ 41,434	\$ 34,432

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The School Board also has pledged a \$100,000 letter of credit with the office of Employment Securities. Maximum retention exposure for aggregate claims amounts to \$1,000,000. An amount of self-insurance losses of \$53,788 was reserved at June 30, 2005.

**West Carroll Parish School Board
Notes to the Financial Statements**

NOTE 15 - LITIGATION AND CLAIMS

Litigation The School Board is involved in several lawsuits. Management and legal counsel for the School Board believe that the potential claim against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Self Insurance The School Board is partially self-insured for workers' compensation. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$175,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

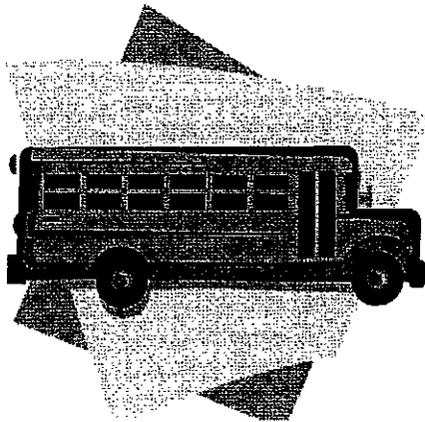
NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$9,759. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

NOTE 17 - ECONOMIC DEPENDENCY Statement of Financial Accounting Standards (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entities revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$10,219,270 to the School Board, which represents approximately 61% of the School Board's total revenue for the year.

NOTE 18 - SUBSEQUENT EVENTS Two hurricanes struck the State of Louisiana after the end of the fiscal year. West Carroll Parish schools were not damaged. West Carroll Parish schools gained displaced students a result of these hurricanes. The effect on the Minimum Foundation Funding is yet to be determined.

West Carroll Parish School Board



West Carroll Parish School Board

REQUIRED SUPPLEMENTAL INFORMATION

BUDGETARY COMPARISON SCHEDULES

West Carroll Parish School Board

Budgetary Comparison Schedules

General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets

GENERAL The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

IASA This fund is used to account for ESEA funds.

TITLE I BASIC GRANT This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE II This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

TITLE IV This program was designed to establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

CLASS SIZE REDUCTION (CSR) This program is designed to improve the learning of students by hiring additional, highly-qualified teachers, to reduce class sizes especially in the early grades, to enable children to attend smaller classes.

TITLE VI This program was designed to assist state and local educational agencies improve elementary and secondary education.

MIGRANT EDUCATION This program was designed to ensure that migratory children have the opportunity to meet the same challenging state content and performance standards that all children are expected to meet.

SPECIAL FEDERAL This fund is used to account for all federal revenue that is not accounted for in other funds.

SPECIAL EDUCATION - STATE GRANTS This program was designed to provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

PRESCHOOL GRANTS This program was designed to provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

GRANTS FOR INFANTS AND FAMILIES WITH DISABILITIES - PART C This program assists each state to develop and implement a statewide system to provide early intervention services for infants and toddlers with disabilities, and their families.

VOCATIONAL EDUCATION - BASIC GRANTS TO STATES This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

JOB TRAINING PARTNERSHIP ACT This program was designed to provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. The ultimate goal of the Act is to move trainees into permanent, self-sustaining employment.

EVEN START - MIGRANT EDUCATION This program improves the educational opportunities of migrant family literacy programs that integrate early childhood education, adult literacy or adult basic education, and parenting education.

TECHNOLOGY LITERACY CHALLENGE This program provides funding for professional development in the use of technologies that enhance teachers' effectiveness and support student learning and achievement.

WEST CARROLL PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2005**

Exhibit 1-1

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
BUDGETARY FUND BALANCES, BEGINNING	\$ 4,684,440	\$ 4,746,745	\$ 4,746,745	0
Resources (inflows)				
Local sources:				
Ad valorem taxes	517,000	576,280	540,802	(35,478)
Sales and use taxes	1,975,000	1,859,000	1,852,658	(6,342)
Interest earnings	18,000	24,900	27,731	2,831
Other	85,700	68,900	100,170	31,270
State sources:				
Equalization	9,900,000	9,969,000	9,969,270	270
Other	318,156	495,200	501,867	6,667
Transfers from other funds	0	0	0	0
Proceeds from capital lease	0	0	0	0
Amounts available for appropriations	<u>17,498,296</u>	<u>17,740,025</u>	<u>17,739,243</u>	<u>(782)</u>
Charges to appropriations (outflows)				
Instruction:				
Regular programs	5,691,950	5,995,685	5,898,427	97,258
Special programs	1,480,000	1,427,696	1,461,964	(34,268)
Other instructional programs	1,072,500	1,224,888	1,052,132	172,756
Support services:				
Student services	385,100	398,782	332,775	66,007
Instructional staff support	595,500	640,680	595,085	45,595
General administration	516,500	438,633	367,599	69,034
School administration	843,500	885,423	868,302	17,121
Business services	235,000	231,164	214,724	16,440
Plant services	986,000	944,146	880,101	64,045
Student transportation services	1,165,000	1,163,078	1,190,191	(27,113)
Central services	1,000	1,000	660	340
Food services	151,000	158,772	151,347	7,425
Community services	2,000	2,000	1,600	400
Capital Outlay	0	0	6,793	(6,793)
Transfers to other funds	250,000	158,486	0	158,486
Total charges to appropriations	<u>13,375,050</u>	<u>13,668,433</u>	<u>13,021,700</u>	<u>646,733</u>
BUDGETARY FUND BALANCES, ENDING	\$ <u>4,123,246</u>	\$ <u>4,071,592</u>	\$ <u>4,717,543</u>	<u>645,951</u>

WEST CARROLL PARISH SCHOOL BOARD

**IASA
Budgetary Comparison Schedule
For the Year Ended June 30, 2005**

Exhibit 1-2

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>POSITIVE (NEGATIVE)</u>
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	0
Resources (inflows)				
Federal sources	1,224,586	1,195,853	1,094,792	(101,061)
Transfers from other funds	0	0	0	0
Amounts available for appropriations	<u>1,224,586</u>	<u>1,195,853</u>	<u>1,094,792</u>	<u>(101,061)</u>
Charges to appropriations (outflows)				
Instruction:				
Special programs	851,959	821,850	734,187	87,663
Support services:				
Student services	68,940	71,389	53,299	18,090
Instructional staff support	177,531	191,000	167,185	23,815
General administration	81,897	69,234	70,249	(1,015)
Plant services	44,259	42,380	22,836	19,544
Capital Outlay	0	0	47,036	(47,036)
Transfers to other funds	0	0	0	0
Total charges to appropriations	<u>1,224,586</u>	<u>1,195,853</u>	<u>1,094,792</u>	<u>101,061</u>
BUDGETARY FUND BALANCES, ENDING	\$ 0	\$ 0	\$ 0	0

WEST CARROLL PARISH SCHOOL BOARD

SPECIAL FEDERAL
 Budgetary Comparison Schedule
 For the Year Ended June 30, 2005

Exhibit 1-3

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	0
Resources (inflows)				
Federal sources	809,758	796,366	721,105	(75,261)
Transfers from other funds	0	0	0	0
Amounts available for appropriations	<u>809,758</u>	<u>796,366</u>	<u>721,105</u>	<u>(75,261)</u>
Charges to appropriations (outflows)				
Instruction:				
Regular programs	111,797	117,763	171,154	(53,391)
Special programs	518,757	500,424	331,750	168,674
Other instructional programs	0	0	32,764	(32,764)
Support services:				
Student services	47,993	49,698	91,884	(42,186)
Instructional staff support	41,631	44,790	25,898	18,892
General administration	36,373	30,749	33,105	(2,356)
Plant services	6,207	5,942	0	5,942
Capital Outlay	47,000	47,000	34,550	12,450
Transfers to other funds	0	0	0	0
Total charges to appropriations	<u>809,758</u>	<u>796,366</u>	<u>721,105</u>	<u>75,261</u>
BUDGETARY FUND BALANCES, ENDING	\$ 0	\$ 0	\$ 0	0

West Carroll Parish School Board

**Notes to Budgetary Comparison Schedules
For the Year Ended June 30, 2005**

A. Budgets

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements.

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue fund's budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board.

All budget revisions are approved by the board.

Encumbrances Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principals generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes required the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

WEST CARROLL PARISH SCHOOL BOARD

Notes to Budgetary Comparison Schedules
For the Year Ended June 30, 2005

Note B - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<u>GENERAL FUND</u>
<u>Sources/inflows of resources:</u>	
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 17,739,243
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	<u>(4,746,745)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>12,992,498</u>

West Carroll Parish School Board

SUPPLEMENTAL INFORMATION

West Carroll Parish School Board

NONMAJOR SPECIAL REVENUE FUNDS

ADULT EDUCATION This program was designed to improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society; to enable adults who so desire to complete secondary school; and, to enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

KAY FUND This fund accounts for Louisiana Department of Education funds for vocational, agricultural, home economics, and food preservation training and miscellaneous revenue.

SCHOOL LUNCH Through cash grants and food donations, the School Lunch Fund provides a nutritious breakfast and lunch service for school students and encourage the domestic consumption of nutritious agricultural commodities.

CONSTRUCTION AND MAINTENANCE FUNDS

Epps School District #1 Construction and Maintenance
Consolidated School District #2 Construction and Maintenance
Forest School District #3 Construction and Maintenance
Consolidated School District #4 Construction and Maintenance
Consolidated School District #1 Construction and Maintenance

The construction and maintenance funds account for ad valorem taxes levied for constructing, improving, and repairing facilities and maintaining schools within each district.

WEST CARROLL PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2005

	<u>ADULT EDUCATION</u>	<u>KAY FUND</u>	<u>SCHOOL LUNCH</u>
ASSETS			
Cash and cash equivalents	\$ 18,842	\$ 5,519	\$ 64,892
Investments	0	0	11,331
Receivables	16,471	0	89,811
Interfund receivable	0	0	18,960
Inventory	<u>0</u>	<u>0</u>	<u>6,179</u>
TOTAL ASSETS	<u>35,313</u>	<u>5,519</u>	<u>191,173</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts, salaries and other payables	0	0	0
Interfund payable	30,000	0	100,000
Deferred revenues	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>30,000</u>	<u>0</u>	<u>100,000</u>
Fund Balances:			
Reserved for unemployment	0	0	16,829
Reserved for inventory	0	0	6,179
Unreserved and undesignated	<u>5,313</u>	<u>5,519</u>	<u>68,165</u>
Total Fund Balances	<u>5,313</u>	<u>5,519</u>	<u>91,173</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 35,313</u>	<u>\$ 5,519</u>	<u>\$ 191,173</u>

Exhibit 2

	CONSOLIDATED		CONSOLIDATED		CONSOLIDATED	
EPPS S.D. #1	S. D. #2	FOREST S.D. #3	S. D. #4	S.D. #1		TOTAL
CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE		
\$ 135,856	\$ 52,969	\$ 197,064	\$ 51,261	\$ 286,410	\$	812,813
0	0	0	0	0		11,331
0	0	0	0	0		106,282
0	0	0	0	0		18,960
0	0	0	0	0		6,179
<u>135,856</u>	<u>52,969</u>	<u>197,064</u>	<u>51,261</u>	<u>286,410</u>		<u>955,565</u>
160	0	0	0	85		245
0	0	0	0	0		130,000
<u>1,786</u>	<u>1,479</u>	<u>2,440</u>	<u>705</u>	<u>3,640</u>		<u>10,050</u>
<u>1,946</u>	<u>1,479</u>	<u>2,440</u>	<u>705</u>	<u>3,725</u>		<u>140,295</u>
0	0	0	0	0		16,829
0	0	0	0	0		6,179
<u>133,910</u>	<u>51,490</u>	<u>194,624</u>	<u>50,556</u>	<u>282,685</u>		<u>792,262</u>
<u>133,910</u>	<u>51,490</u>	<u>194,624</u>	<u>50,556</u>	<u>282,685</u>		<u>815,270</u>
\$ 135,856	\$ 52,969	\$ 197,064	\$ 51,261	\$ 286,410	\$	955,565

WEST CARROLL PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2005

	<u>ADULT</u> <u>EDUCATION</u>	<u>KAY</u> <u>FUND</u>	<u>SCHOOL</u> <u>LUNCH</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 0	\$ 0	\$ 0
Interest earnings	0	0	116
Food service	0	0	161,241
Other	0	130	1,746
State sources:			
Equalization	0	0	250,000
Other	23,320	0	0
Federal sources	<u>38,976</u>	<u>0</u>	<u>884,853</u>
 Total revenues	 <u>62,296</u>	 <u>130</u>	 <u>1,297,956</u>
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	0	0	0
Other instructional programs	53,360	283	0
Support services:			
Instructional staff support	4,300	0	0
General administration	420	0	0
School administration	0	0	0
Plant services	707	0	0
Food services	0	0	1,307,226
Capital outlay	<u>3,509</u>	<u>0</u>	<u>17,454</u>
 Total expenditures	 <u>62,296</u>	 <u>283</u>	 <u>1,324,680</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ 0</u>	 <u>\$ (153)</u>	 <u>\$ (26,724)</u>

Exhibit 3

EPPS S.D. #1	CONSOLIDATED S. D. #2	FOREST S.D. #3	CONSOLIDATED S. D. #4	CONSOLIDATED S. D. #1	TOTAL
CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE	
\$ 149,605	\$ 75,717	\$ 125,224	\$ 33,698	\$ 190,333	\$ 574,577
0	0	0	0	0	116
0	0	0	0	0	161,241
0	0	0	0	0	1,876
0	0	0	0	0	250,000
6,125	7,532	12,457	3,352	18,933	71,719
0	0	0	0	0	923,829
<u>155,730</u>	<u>83,249</u>	<u>137,681</u>	<u>37,050</u>	<u>209,266</u>	<u>1,983,358</u>
50,752	16,655	31,037	10,537	36,285	145,266
0	0	0	0	0	53,643
0	0	0	0	0	4,300
5,823	2,824	4,671	1,257	7,100	22,095
12,408	1,498	1,455	2,091	3,047	20,499
64,062	40,058	58,542	10,861	93,160	267,390
0	0	0	0	0	1,307,226
186,114	5,130	0	3,819	5,045	221,071
<u>319,159</u>	<u>66,165</u>	<u>95,705</u>	<u>28,565</u>	<u>144,637</u>	<u>2,041,490</u>
\$ (163,429)	\$ 17,084	\$ 41,976	\$ 8,485	\$ 64,629	\$ (58,132)

(CONTINUED)

WEST CARROLL PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2005

	<u>ADULT EDUCATION</u>	<u>KAY FUND</u>	<u>SCHOOL LUNCH</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 0	\$ 0	\$ 0
Operating transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	(153)	(26,724)
FUND BALANCES - BEGINNING	<u>5,313</u>	<u>5,672</u>	<u>117,897</u>
FUND BALANCES - ENDING	<u>\$ 5,313</u>	<u>\$ 5,519</u>	<u>\$ 91,173</u>

Exhibit 3

<u>EPPS S.D. #1</u>	<u>CONSOLIDATED S. D. #2</u>	<u>FOREST S.D. #3</u>	<u>CONSOLIDATED S. D. #4</u>	<u>CONSOLIDATED S. D. #1</u>	<u>TOTAL</u>
<u>CONSTRUCTION AND MAINTENANCE</u>	<u>CONSTRUCTION AND MAINTENANCE</u>	<u>CONSTRUCTION AND MAINTENANCE</u>	<u>CONSTRUCTION AND MAINTENANCE</u>	<u>CONSTRUCTION AND MAINTENANCE</u>	
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
0	0	0	0	0	0
0	0	0	0	0	0
(163,429)	17,084	41,976	8,485	64,629	(58,132)
297,339	34,406	152,648	42,071	218,056	873,402
<u>\$ 133,910</u>	<u>\$ 51,490</u>	<u>\$ 194,624</u>	<u>\$ 50,556</u>	<u>\$ 282,685</u>	<u>\$ 815,270</u>

(CONCLUDED)

West Carroll Parish School Board

AGENCY FUNDS

SCHOOL ACTIVITIES The activities of the various individual school accounts are accounted for in the school activities agency fund. Although the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

SALES TAX COLLECTION The sales tax agency fund is used to account for collections and disbursement of sales tax receipts to the West Carroll School Board, West Carroll Police Jury and the Town of Oak Grove.

WEST CARROLL PARISH SCHOOL BOARD
AGENCY FUNDS
Combining Statement of Assets and Liabilities
June 30, 2005

Exhibit 4

	SCHOOL ACTIVITIES FUND	SALES TAX COLLECTION FUND	TOTAL
ASSETS			
Cash and cash equivalents	\$ 291,450	\$ 0	\$ 291,450
Accounts receivable	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>0</u>	<u>0</u>	<u>0</u>
LIABILITIES			
Deposits due others	<u>291,450</u>	<u>0</u>	<u>291,450</u>
TOTAL LIABILITIES	<u>\$ 291,450</u>	<u>\$ 0</u>	<u>\$ 291,450</u>

WEST CARROLL PARISH SCHOOL BOARD
AGENCY FUNDS
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2005

Exhibit 5

	<u>Balance</u> <u>Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>Ending</u>
*****SCHOOL ACTIVITIES FUND*****				
ASSETS				
Cash and cash equivalents	\$ 251,198	971,062	930,810	\$ 291,450
Accounts receivable	<u>7,432</u>	<u>0</u>	<u>7,432</u>	<u>0</u>
	<u>258,630</u>	<u>971,062</u>	<u>938,242</u>	<u>291,450</u>
LIABILITIES				
Deposits due others	<u>258,630</u>	<u>971,062</u>	<u>938,242</u>	<u>291,450</u>

*****SALES TAX COLLECTION FUND*****				
ASSETS				
Cash and cash equivalents	<u>0</u>	<u>3,027,175</u>	<u>3,027,175</u>	<u>0</u>
LIABILITIES				
Deposits due others	<u>0</u>	<u>3,027,175</u>	<u>3,027,175</u>	<u>0</u>

*****ALL AGENCY FUNDS*****				
ASSETS				
Cash and cash equivalents	<u>258,630</u>	<u>3,998,237</u>	<u>3,965,417</u>	<u>291,450</u>
LIABILITIES				
Deposits due others	<u>\$ 258,630</u>	<u>3,998,237</u>	<u>3,965,417</u>	<u>\$ 291,450</u>

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS -
SALES TAX COLLECTION FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2005

Exhibit 6

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
West Carroll Parish Police Jury	\$ 0	\$ 2,526,924	\$ 2,526,924	\$ 0
West Carroll Parish School Board	0	61,570	61,570	0
Town of Oak Grove	<u>0</u>	<u>438,681</u>	<u>438,681</u>	<u>0</u>
Totals	<u>\$ 0</u>	<u>\$ 3,027,175</u>	<u>\$ 3,027,175</u>	<u>\$ 0</u>

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS -
 SCHOOL ACTIVITIES FUND
 Schedule of Changes in Deposits Due Others
 For The Year Ended June 30, 2005

Exhibit 7

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Epps High School	\$ 20,086	\$ 86,703	\$ 82,372	\$ 24,417
Fiske Union Elementary School	24,507	88,704	83,865	29,346
Forest High School	50,223	164,894	168,886	46,231
Goodwill Elementary School	36,824	52,560	53,959	35,425
Kilbourne High School	19,876	144,552	133,880	30,548
Oak Grove High School	70,409	325,730	309,848	86,291
Oak Grove Elementary School	26,293	49,392	50,043	25,642
Pioneer High School	<u>10,412</u>	<u>58,527</u>	<u>55,389</u>	<u>13,550</u>
Totals	<u>\$ 258,630</u>	<u>\$ 971,062</u>	<u>\$ 938,242</u>	<u>\$ 291,450</u>

West Carroll Parish School Board

GENERAL

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2005**

Exhibit 8

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$400 per month and the President receives an additional \$50 per month.

<u>Board Member</u>	<u>Actual Salary</u>
J. T. Martin, President 7/04-12/04	\$ 2,700
Kathryn McAllister, President 1/05-6/05	2,700
Thomas C. Corley	4,800
Larry Gene Gammill	4,800
Jerry M. Gathings	4,800
J. T. Martin	2,400
Kathryn McAllister	2,400
A. L. Rawls, Sr.	4,800
C. T. Rawls	<u>4,800</u>
Total	<u>\$34,200</u>



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1963 - 2000

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members

West Carroll Parish School Board
Oak Grove, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Carroll Parish School Board as of and for the year ended June 30, 2005, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 20, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Management Letter Items

We noted certain matters that we have reported to the School Board in a separate letter dated December 20, 2005.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 20, 2005



ALLEN, GREEN & WILLIAMSON, LLP

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Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

Board Members

West Carroll Parish School Board
Oak Grove, Louisiana

Compliance

We have audited the compliance of the West Carroll Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2005. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2005. However, the results of our auditing procedures disclosed three instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 05-F1, 05-F2, and 05-F3.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the School Board's ability to administer a major federal program in accordance with the applicable requirements of laws, regulations, contracts, and grants. The reportable conditions are described in the accompanying schedule of findings and questioned costs as items 05-F1, 05-F2, and 05-F3.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with the applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe that none of the reportable conditions described above is a material weakness.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 20, 2005

**West Carroll Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2005**

Exhibit 9

CASH FEDERAL AWARDS

United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
National School Lunch Program	10.555	N/A	\$ 591,669
School Breakfast Program	10.553	N/A	<u>223,114</u>
Total United States Department of Agriculture			<u>814,783</u>
United States Department of Education			
Passed Through Louisiana Department of Education:			
Adult Education - State-Administered Basic Grant Program	84.002	N/A	38,976
Title I Grants to Local Educational Agencies			
Basic Grant Program	84.010	05-IASA-62	816,960
Migrant Education - Basic State Grant Program	84.011	N/A	23,959
Special Education:			
State Grants - Part B	84.027	05-IB-62-S	455,779
Preschool Grants	84.173	05-IP-62-S	26,417
Vocational Education:			
Basic Grants to States	84.048	28-04-CO-28/BG	39,356
Javits Gifted and Talented	84.206	034IASA-62-VI	2,000
Title II - Improving Teacher Quality State Grants	84.367	05-IASA-62-II	218,349
Title IV (Safe and Drug-Free Schools)	84.186	05-IASA-62-IV	15,814
Title V	84.031	N/A	19,710
Rural Education Achievement Program (REAP)	84.358	N/A	<u>73,167</u>
Total United States Department of Education			
United States Department of Labor			
Passed Through Union Community Action Association:			
Job Training Partnership Act (JTPA)	17.250	N/A	<u>124,386</u>
TOTAL CASH FEDERAL AWARDS			

NONCASH FEDERAL AWARDS

United States Department of Agriculture			
Passed Through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program (Commodities)	10.550	N/A	<u>70,070</u>
TOTAL NONCASH FEDERAL AWARDS			<u>70,070</u>
TOTAL FEDERAL AWARDS			<u>\$2,739,726</u>

West Carroll Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2005

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the West Carroll Parish School Board (the "School Board"). The School Board's reporting entity is defined in Note 1 to the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards are reported in the School Board's basic financial statements as follows:

	<u>Federal Sources</u>
Major Funds:	
IASA Programs	
Title I Basic Grant	\$ 816,960
Title II	218,349
Title IV	15,814
Migrant	23,959
Title V	19,710
Special Federal:	
Special Education State Grants	455,779
Preschool Grants	26,417
Vocational Education Basic Grants	39,356
Job Training Partnership Act (JTPA)	124,386
REAP	73,167
Javits Gifted and Talented	2,000
Non-Major Funds:	
Adult Education	38,976
School Lunch	<u>884,853</u>
Total	<u>\$2,739,726</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**West Carroll Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2005**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There were no reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States of America.
- iii. There were no instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

Audit of Federal Awards

- iv. There were three reportable conditions required to be disclosed by OMB Circular A-133.
The reportable conditions were not considered to be material weaknesses.
- v. The type of report the auditor issued on compliance of major federal awards was unqualified.
- vi. The audit disclosed three audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).

- vii. The major federal awards are:

<u>CFDA #</u>	<u>CFDA Title</u>
84.010	Title I Grants to Local Educational Agencies

Special Education Cluster	
84.027	Grants to States (IDEA)
84.173	Preschool Grants

Child Nutrition Cluster	
10.555	National School Lunch Program
10.553	School Breakfast Program

- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular A-133, Section .520(b) was \$300,000.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular A-133, Section .530.

**West Carroll Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2005**

Part III -- Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section .510(a):

Reference # and title: 05-F1 Inadequate Documentation For Verifications

Federal program and specific federal award identifications:

<u>CFDA #</u>	<u>CFDA Title</u>
10.555	National School Lunch Program
10.553	School Breakfast Program

Criteria or specific requirement: Annual verifications are required to be performed by the child nutrition program. Documentation required is proof of notification, evidence of income eligibility or participation in government programs which guarantee eligibility.

Condition: Ten names were chosen from the verification listing for testing. Four had no proof of notification. One could not be traced to a government program nor was there an income eligibility confirmation.

Identification of questioned costs and how the questioned costs were computed: The questioned costs were the amounts of money received for meals according to the current eligibility status. Verifications were issued in October and all attendance days through October were eliminated from the 180-day school attendance days. The remaining days were multiplied times the reimbursement rate in effect for lunch, breakfast and snack. Total questioned costs are \$2,322.

Possible asserted effect (cause and effect):

Cause: The former supervisor left and the new supervisor is unsure why the documentation is not complete.

Effect: Program guidelines for verification are not adequately documented.

Recommendations to prevent future occurrences: A checklist or other form could be maintained for the sample chosen to ensure that all required documentation is on file.

Reference # and title: 05-F2 Ineligible Applicant Receiving Reduced Rate

Federal program and specific federal award identifications:

<u>CFDA #</u>	<u>CFDA Title</u>
10.555	National School Lunch Program
10.553	School Breakfast Program

Criteria or specific requirement: In order for a student to be eligible for free or reduced meals a parent or guardian must complete an application which contains proof of income or food stamp /AFDC number. The application must also include the number of family members and the child or children who are students.

Condition: A sample of twenty-five applications were chosen for testing. One applicant indicated there were a total of two family members and listed her monthly salary. The Cafeteria Manager approved the application as qualifying for reduced meals and indicated there were three family members. Based on income and two family members, the child was not eligible for reduced meals.

**West Carroll Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2005**

Part III – Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section .510(a):

Identification of questioned costs and how the questioned costs were computed: The number of possible days of attendance (180) was multiplied by the approved reimbursement rates for reduced lunch, breakfast and snacks. The total questioned cost is \$515.

Possible asserted effect (cause and effect):

Cause: It is unclear whether the approving party had additional information which would have made the applicant eligible or simply made an error.

Effect: The child nutrition program received funds in excess of the amounts approved according to the eligibility guidelines.

Recommendations to prevent future occurrences: A quality control system could be used to recalculate a certain number of applications.

Reference # and title: **05-F3** **Exceptionality in Student Files Does Not Match Lancer Report**

Federal program and specific federal award identifications:

<u>CFDA #</u>	<u>CFDA Title</u>
84.173	Preschool Grants

Criteria or specific requirement: The Local Education Agency must submit a report to the State each year which identifies each special needs child by age and exceptionality. The information submitted to the state must be unduplicated data. The information provided must mirror the information found in each student's file.

Condition: A sample of twenty-five students were chosen to test reporting. One child had a different exceptionality from the one reported to the state.

Identification of questioned costs and how the questioned costs were computed: There are no questioned costs associated with this finding.

Possible asserted effect (cause and effect):

Cause: Discussion with the staff revealed that the difference was simply an error on their part. The original diagnosis was a rudimentary analysis to get the child services. The child was diagnosed later with another exceptionality but it was never changed in his files.

Effect: The child's records have misinformation regarding his exceptionality.

Recommendations to prevent future occurrences: A log of changes could be used to remind staff to change records.

**West Carroll Parish School Board
Summary Schedule of Prior Audit Findings
June 30, 2005**

Reference # and title: **04-F1** **Certification for Employees**

Condition found: According to OMB Circular A-87 – Cost Principles for State, Local and Indian Tribal Governments, where employees are expected to work solely on a single federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications are to be prepared at least semi-annually and should be signed by the employee. The School Board could not provide semi-annual certifications for employees working solely on one program.

Corrective action taken: All federal programs are now maintaining semi-annual certifications for federal program employees.

**West Carroll Parish School Board
Corrective Action Plan for Current-Year Audit Findings
June 30, 2005**

Reference # and title: **05-F1** **Inadequate Documentation for Verification**

Condition: Annual verifications are required to be performed by the child nutrition program. Documentation required is proof of notification, evidence of income eligibility or participation in government programs which guarantee eligibility. Ten names were chosen from the verification listing for testing. Four had no proof of notification. One could not be traced to a government program nor was there an income eligibility confirmation.

Corrective Action Planned: Complete verification documentation could not be found due to former supervisor no longer employed at West Carroll Parish School Board. In the future, an efficient filing method of all verification documentation will be done to ensure all required documentation is on file.

Contact person responsible for corrective action:

Jerry Doshier
Superintendent
West Carroll Parish School Board
314 E Main Street
Oak Grove, LA 71263

Telephone: (318) 428-2378
Fax: (318) 428-3775

Anticipated Completion Date: Immediately.

Reference # and title: **05-F2** **Ineligible Applicant Receiving Reduced Rate.**

Condition: In order for a student to be eligible for free or reduced meals a parent or guardian must complete an application which contains proof of income or food stamp /AFDC number. The application must also include the number of family members and the child or children who are students. A sample of twenty-five applications were chosen for testing. One applicant indicated there were a total of two family members and listed her monthly salary. The cafeteria manager approved the application as qualifying for reduced meals and indicated there were three family members. Based on income and two family members, the child was not eligible for reduce meals.

Corrective Action Planned: New state guidelines were followed this year to help prevent eligibility errors. All applications were approved by the supervisor, not the manager and all applications were rechecked by a confirming official.

Contact person responsible for corrective action:

Jerry Doshier
Superintendent
West Carroll Parish School Board
314 E Main Street
Oak Grove, LA 71263

Telephone: (318) 428-2378
Fax: (318) 428-3775

Anticipated Completion Date: Immediately.

Reference # and title: **05-F3** **Exceptionality in Student Files Does not Match Lancer Report**

Condition: The Local Education Agency must submit a report to the State each year which identifies each special needs child by age and exceptionality. The information submitted to the state must be unduplicated data. The information provided must mirror the information found in each student's file. A sample of twenty-five students were chosen to test reporting. One child had a different exceptionality from the one reported to the state.

Corrective Action Planned: SER secretary will notify SIS coordinator of changes in exceptionalities as they are logged in SER database. Special education supervisor will cross check data bases on a regular basis to check for matches.

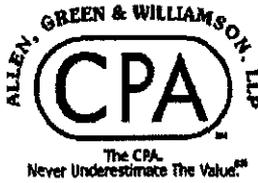
**West Carroll Parish School Board
Corrective Action Plan for Current-Year Audit Findings
June 30, 2005**

Contact person responsible for corrective action:

Jerry Dosher
Superintendent
West Carroll Parish School Board
314 E Main Street
Oak Grove, LA 71263

Telephone: (318) 428-2378
Fax: (318) 428-3775

Anticipated Completion Date: Immediately.



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Management Letter

Board Members

West Carroll Parish School Board
Oak Grove, Louisiana

In planning and performing our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the West Carroll Parish School Board for the year ended June 30, 2005, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control.

However, during our audit, we noted certain matters involving the internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated December 20, 2005, on the financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the *internal control or result in other operating efficiencies*. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments and management's responses are summarized as follows:

05-M1 Capital Asset Listing

Comment: We tested the capital assets at one school. Ten items were chosen from the capital asset listing to be traced to the asset and ten items were selected while at the school to be traced to the capital asset listing. Three of the items chosen to trace to the physical asset had been disposed of but there were no deletion forms found. A server purchased in the summer 2004 had never been taken to the school. It was still located at the Media Center. One server could not be traced to the asset listing. It was explained that several computers were sent for repair and the cases were switched.

Recommendation: The School Board should perform random testing of fixed assets at various locations. Copies of each school's fixed asset listing should be given to the schools administrators at year end and a physical inventory should be done. Any discrepancies should be noted and addition or deletion forms should be completed as needed.

Management's response:

1. Each building administrator shall be provided an up to date listing of active depreciable assets at their facility at least twice per calendar year.
2. Each building administrator shall be provided an up to date listing of disposed of depreciable assets at their facility at least twice per calendar year.
3. Each building administrator shall be provided a detailed description of protocols to be used for reporting changes to Asset Tech data entry personnel.
4. Ten randomly selected items (from the Asset Tech database) located at each school site will be tested by on site inspections by central office personnel to verify correct location and proper tagging of the selected asset.
5. Ten randomly selected items from the previous fiscal year shall be monitored to verify correct pricing, funding code, and vendor information as verified by copies of the invoice(s) related to each of these ten items.

05-M2 No 1099's Are Being Issued to Businesses

Comment: A sample of ten vendors who were paid more than \$600 was chosen to ascertain if the vendors were receiving the appropriate 1099 IRS documents. The test revealed that no 1099 documents were issued for businesses. The School Board assumes that all businesses are incorporated. This was not the case with all businesses.

Recommendation: The School Board should immediately take steps to identify vendors who require the issuance of 1099 documents and issue the documents for the 2005 tax year. Before vendors are added the 1099 information should be obtained.

Management's Response: Our practice has been to send 1099's to individuals and lawyers earning more than \$600 in a calendar year. All other businesses are considered to be incorporated. We have no way of determining who is not incorporated in our current list of vendors.

* * * *

Immediately following this letter is a Status of Prior Management Letter Item. This information has not been audited by Allen, Green, & Williamson, LLP, and no opinion is expressed. However, we did follow-up on the prior management letter item and performed procedures to assess the reasonableness of the Status of Prior Management Letter Item prepared by the auditee, and we would report, as a current-year management letter item when Allen, Green & Williamson, LLP, concludes that the Status of Prior Management Letter Item materially misrepresents the status of any prior management letter item.

Our audit procedures are designed primarily to enable us to form opinions on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 20, 2005

**West Carroll Parish School Board
Status of Prior-Year Management Letter Items
June 30, 2005**

04-M1 Capital Asset Listing

Comment: We tested the capital asset listing at one school. Ten items were selected from the capital asset listing at the school to be traced to the asset, and ten items were selected while at the school to be traced back to the capital asset listing. Of the ten assets selected to trace from the capital asset listing to the asset, two assets could not be traced. Of the ten assets selected to trace from the asset to the capital asset listing, four assets were not on the capital asset listing.

AG&W also tested additions to the capital asset listing by reconciling the additions to the general ledger accounts used to record capital item purchases. Our testing revealed that 2 buses totaling over \$96,000 had not been added to the capital asset listing. These buses were later added to the listing.

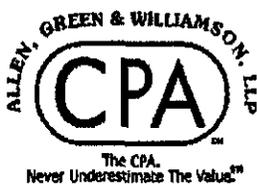
The School Board should perform some testing on the capital asset listing during the year by performing inspections at various locations. Also, procedures should be established to ensure that the additions to the capital assets listing are reconciled to the general ledger.

Management action planned: See current year management letter item 05-M1.

04-M2 Stamping of Incoming Mail

Comment: Incoming mail such as invoices is stamped with a received date. The stamp is actually placed on the envelope which accompanied the mail. The envelope is usually discarded. If the envelope is not attached to the document the date of receipt is not known. Receipt dates should either be placed on the document or the envelope should be stapled to the document to ensure the receipt date is known.

Management action taken: All incoming mail is opened and stamped "received" on the enclosure. Sales tax also maintains the envelopes received for date-sensitive information.



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members

West Carroll Parish School Board
Oak Grove, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of West Carroll Parish School Board, Oak Grove, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue.

Comment: There were no exceptions noted in testing the sample of 25 transactions; however, we noted several variances in the Schedule 1. A group of aides at a cost of \$38,090 were not included in the other instructional at staff activities. Renewable Ad Valorem tax did not include \$ 574,759 and Revenue-sharing-other taxes did not include \$48,399.

Management's Response: Only general fund totals were used for revenue amounts. Next time we will include all funds for revenue.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

Comment: A total of 115 teachers were coded as having a bachelor's degree and certificated but the documentation provided indicated 114 teachers. The total number classrooms teachers did not match between the Schedule 2 and 4. Full-time teachers in Schedule 2 was 175 and in Schedule 4 it was 174.

Management's Response: Schedule 4 is correct. M+30 should have been 24 rather than 25, making Schedule 2 have a total of 174 number of classroom teachers. Miscalculation was done in error.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

Comment: No exceptions were found as a result of applying agree-upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

Comment: No exceptions were found as a result of applying agree-upon procedures.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in Procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: No exceptions were found as a result of applying agree-upon procedures.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: Source provided for teachers' salaries included extra compensation in base salaries and could not be easily identified.

Management's Response: We will work with our software providers to clear up this problem.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: No exceptions were found as a result of applying agree-upon procedures.

Class Size Characteristics Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in Procedure 5. We then traced a random sample of ten classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

Comment: No exceptions were found as a result of applying agree-upon procedures.

Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agree-upon procedures.

The Graduation Exit Exam for the 21st Century(Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agree-upon procedures. However, some of the 2004 data submitted does not match the prior year information tested.

Management's Response: Please see the revised Schedule 8. Original computations were made using "all tests" rather than "initial tests". Revised Schedule uses initial tests as in prior year.

The Iowa Tests(Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agree-upon procedures.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the West Carroll Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 20, 2005

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2005**

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$5,572,952	
Other Instructional Staff Activities	275,007	
Employee Benefits	2,307,534	
Purchased Professional and Technical Services	2,165	
Instructional Materials and Supplies	193,030	
Instructional Equipment	4,026	
Total Teacher and Student Interaction Activities		\$8,354,714

Other Instructional Activities 16,733

Pupil Support Activities	332,776	
Less: Equipment for Pupil Support Activities	0	
Net Pupil Support Activities		332,776

Instructional Staff Services	595,087	
Less: Equipment for Instructional Staff Services	0	
Net Instructional Staff Services		595,087

Total General Fund Instructional Expenditures \$9,299,310

Total General Fund Equipment Expenditures \$4,026

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$269,286
Renewable Ad Valorem Tax	241,482
Debt Service Ad Valorem Tax	0
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	30,034
Sales and Use Taxes	1,791,088
Total Local Taxation Revenue	<u>\$2,331,890</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$2,000
Earnings from Other Real Property	1,025
Total Local Earnings on Investment in Real Property	<u>\$3,025</u>

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$26,786
Revenue Sharing - Other Taxes	24,021
Revenue Sharing - Excess Portion	0
Other Revenue in Lieu of Taxes	0
Total State Revenue in Lieu of Taxes	<u>\$50,807</u>

Nonpublic Textbook Revenue \$0

Nonpublic Transportation Revenue \$0

WEST CARROLL PARISH SCHOOL BOARD
OAK GROVE, Louisiana

Education Levels of Public School Staff
As of October 1, 2004

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0						
Bachelor's Degree	115	65.7	14	100				
Master's Degree	35	20			3	33.3		
Master's Degree + 30	25	14.3			5	55.5		
Specialist in Education	0	0			1	11.1		
Ph. D. or Ed. D.	0	0						
Total	175	100	14	100	9	99.9		

Schedule 3

WEST CARROLL PARISH SCHOOL BOARD
_OAK GROVE, Louisiana

Number and Type of Public Schools
For the Year Ended June 30, 2005

Type	Number
Elementary	4
Middle/Jr. High	
Secondary	1
Combination	3
Total	8

Note: Schools opened or closed during the fiscal year are included in this schedule.

WEST CARROLL PARISH SCHOOL BOARD
OAK GROVE, Louisiana

Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2004

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals			1					1
Principals	2	3	3					8
Classroom Teachers	21	5	40	22	28	18	42	174
Total	23	8	44	22	28	18	42	183

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Public School Staff Data
For the Year Ended June 30, 2005

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$35,198	\$35,133
Average Classroom Teachers' Salary Excluding Extra Compensation	\$34,648	\$35,129
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	181	170

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

WEST CARROLL PARISH SCHOOL BOARD
OAK GROVE, Louisiana

Class Size Characteristics
As of October 1, 2004

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	77.2	115	12.1	18	10.7	16	0	0
Elementary Activity Classes	76.2	16	4.8	1	4.8	1	14.3	3
Middle/Jr. High								
Middle/Jr. High Activity Classes								
High	77.1	118	15.7	24	7.2	11	0	0
High Activity Classes	82.1	23	10.7	3	3.6	1	3.6	1
Combination	83.1	256	13.6	42	3.3	10	0	0
Combination Activity Classes	91.9	91	4	4	3	3	1	1

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

WEST CARROLL PARISH SCHOOL BOARD
OAK GROVE, Louisiana

Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2005

District Achievement Level Results	English Language Arts						Mathematics					
	2005		2004		2003		2005		2004		2003	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	3	2	6	3	2	1	7	6	5	3	5	2
Mastery	31	20	43	25	36	18	22	14	34	20	40	20
Basic	82	53	82	47	100	49	81	52	79	46	90	44
Approaching Basic	25	16	28	16	49	24	24	15	36	21	50	25
Unsatisfactory	14	9	15	9	17	8	21	14	20	11	19	9
Total	155	100	174	100	204	100	155	100	174	100	204	100

District Achievement Level Results	Science						Social Studies					
	2005		2004		2003		2005		2004		2003	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	1	0	1	1	0	0	1	0	0	0	1	1
Mastery	37	18	38	23	28	16	30	15	34	21	11	6
Basic	87	43	70	42	78	45	104	51	78	47	102	59
Approaching Basic	51	25	39	24	56	32	37	18	38	23	44	25
Unsatisfactory	26	13	17	10	12	7	30	15	15	9	16	9
Total	102	100	165	100	174	100	202	100	165	100	174	100

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

The Graduation Exit Exam for the 21st Century
For the Year Ended June 30, 2005

District Achievement Level Results	English Language Arts						Mathematics					
	2005		2004		2003		2005		2004		2003	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	0	0	1	1	0	0	6	4	9	7	3	2
Mastery	24	16	19	14	16	11	25	16	21	15	34	22.4
Basic	77	51	61	44	58	41	71	47	58	42	61	40.1
Approaching Basic	37	24	36	26	44	31	23	15	26	18	28	18.4
Unsatisfactory	14	9	25	15	24	17	27	18	29	18	26	17.1
Total	152	100	142	100	142	100	152	100	143	100	152	100

District Achievement Level Results	Science						Social Studies					
	2005		2004		2003		2005		2004		2003	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	2	2	0	0	2	1.6	0	0	0	0	1	0.8
Mastery	12	11	14	11	21	16.7	9	7	11	9	22	17.5
Basic	44	39	64	51	58	46	52	46	72	57	56	44.4
Approaching Basic	33	29	30	24	29	23	34	30	27	21	37	29.4
Unsatisfactory	23	20	19	14	16	12.7	19	17	17	13	10	7.9
Total	114	101	127	100	126	100	114	100	127	100	126	100

Schedule 9

**WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana**

**The IOWA Tests
For the Year Ended June 30, 2005**

	Composite		
	2005	2004	2003
Test of Basic Skills (ITBS)			
Grade 3	70	66	65
Grade 5	66	64	64
Grade 6	56	55	51
Grade 7	58	54	56
Tests of Educational Development (ITED)			
Grade 9	52	48	50

Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same of better than 72 percent of the students in the norm group.