

**North Delta Regional Planning And  
Development District, Incorporated  
Monroe, Louisiana**

**Financial Statements  
As of and For the Year Ended June 30, 2015**

**North Delta Regional Planning and  
Development District, Incorporated  
Monroe, Louisiana**

**Financial Statements  
As of and for the Year Ended June 30, 2015**

**TABLE OF CONTENTS**

	<u>Statement</u>	<u>Page</u>
<b>FINANCIAL SECTION</b>		
Independent Auditors' Report		1
<b>Required Supplemental Information (Part A)</b>		
Management's Discussion and Analysis (unaudited)		5
<b>Basic Financial Statements</b>		
Government-Wide Financial Statements		
Statement of Net Position	A	14
Statement of Activities	B	15
Fund Financial Statements		
Balance Sheet – Governmental Funds	C	17
Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position	D	18
Statement of Revenues, Expenditures, and Changes In Fund Balances – Governmental Funds	E	19
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities	F	20
Statement of Net Position – Proprietary Funds	G	21
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds	H	22
Statement of Cash Flows – Proprietary Funds	I	23
Notes to the Financial Statements		24

**North Delta Regional Planning and  
Development District, Incorporated  
Monroe, Louisiana**

**Financial Statements  
As of and for the Year Ended June 30, 2015**

**TABLE OF CONTENTS**

	<u>Statement</u>	<u>Page</u>
<b>Required Supplemental Information (Part B)</b>		
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual		
General Fund (unaudited)		50
Title III C-1 Congregate Meals Fund (unaudited)		51
Title III C-2 Home Delivered Meals Fund (unaudited)		52
Economic Development Administration (unaudited)		53
<b>Other Supplemental Information</b>		
Non-Major Special Revenue Funds		
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances		55
Comparative Schedule of Capital Assets and Changes in Capital Assets		61
Schedule of Compensation, Benefits, and Other Payments to Chief Executive Officer		62
<b>Reports Required by <i>Government Auditing Standards</i> and OMB Circular A-133</b>		
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>		64
Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133		66
Schedule of Expenditures of Federal Awards		69
Notes to Schedule of Expenditures of Federal Awards		70
Schedule of Findings and Questioned Costs		73
Summary Status of Prior Year Findings		77

# HUFFMAN & SOIGNIER

(A PROFESSIONAL ACCOUNTING CORPORATION)  
CERTIFIED PUBLIC ACCOUNTANTS

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## INDEPENDENT AUDITORS' REPORT

**Board of Directors  
North Delta Regional Planning  
and Development District, Incorporated  
Monroe, Louisiana**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of North Delta Regional Planning and Development District, Incorporated, (the District) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the Table of Contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

**Board of Directors  
North Delta Regional Planning and  
Development District, Incorporated  
Monroe, Louisiana**

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the budgetary comparison information on pages 5 through 12 and 49 through 53 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Other Information***

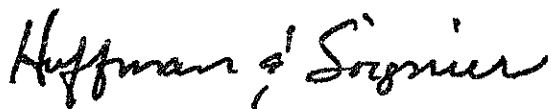
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining schedule of revenues, expenditures, and changes in fund balances, the comparative schedule of capital assets and changes in capital assets, and the schedule of compensation, benefits, and other payments to agency head or chief executive officer are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

**Board of Directors  
North Delta Regional Planning and  
Development District, Incorporated  
Monroe, Louisiana**

The combining schedule of revenues, expenditures, and changes in fund balances, comparative schedule of capital assets and changes in capital assets, schedule of compensation, benefits, and other payments to agency head or chief executive officer, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining schedule of revenues, expenditures, and changes in fund balances, comparative schedule of capital assets and changes in capital assets, schedule of compensation, benefits, and other payments to agency head or chief executive officer, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 26, 2016, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering North Delta Regional Planning and Development District's internal control over financial reporting and compliance.



(A Professional Accounting Corporation)  
February 26, 2016

**REQUIRED SUPPLEMENTAL INFORMATION  
(PART A)**

**North Delta Regional Planning and Development District, Incorporated**  
**Management's Discussion and Analysis (MD&A)**  
**(unaudited)**  
**June 30, 2015**

As management of the North Delta Regional Planning and Development District, Incorporated, (hereinafter referred to in this Management's Discussion and Analysis as the District) we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2015. It is designed to assist the reader in focusing on significant financial issues, identify changes in the District's financial position, and identify material deviations and individual fund issues or concerns.

### **Financial Highlights**

- The assets of the District exceeded its liabilities at the close of the most recent fiscal year by \$985,515 (*net position*). Of this amount, \$574,039 (*unrestricted deficit net position*) represents the portion of net position which is not invested in capital assets or otherwise restricted.
- The government's total net position increased by \$917,746.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$89,513, a decrease of \$338,098 for the year. The combined ending fund balance includes a \$156,876 deficit in funds available for spending at the government's discretion (*unassigned fund deficit*).
- The District's total debt decreased by \$78,950 during the current fiscal year (net of additions).

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the



**North Delta Regional Planning and Development District, Incorporated**  
**Management's Discussion and Analysis (MD&A)**  
**(unaudited)**  
**June 30, 2015**

underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general government, elderly assistance, planning for highways and transportation and economic development. The business-type activities of the District include rural business relending. The government-wide financial statements can be found on pages 14 and 15 of this report.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Kilpatrick Building/EDA, Title III C-1 Congregate Meals, Title III C-2 Home Delivered Meals, and Economic Development Administration, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

**North Delta Regional Planning and Development District, Incorporated**  
**Management's Discussion and Analysis (MD&A)**  
**(unaudited)**  
**June 30, 2015**

The District adopts an annual appropriated budget for its general and special revenue funds. Budgetary comparison statements have been provided on pages 49 through 53 for the general and the major special revenue funds to demonstrate compliance with this budget.

The governmental fund financial statements can be found on pages 17 through 19 of this report.

**Proprietary funds.** The District maintains one type of proprietary fund. Enterprise funds in the fund financial statements are used to report the same data presented as business-type activities in the government-wide financial statements. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The major enterprise funds are the USDA Rural Development Revolving Loan, Loan Loss Reserve, and the Rural Business Enterprise Grant. There are no nonmajor enterprise funds.

The proprietary fund financial statements can be found on pages 21 through 23 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 24 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District compliance with budgets for its general fund and all major special revenue funds with a legally adopted annual budget. The combining statements for non-major governmental funds are presented immediately following the required supplemental information.

### **Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$985,515 for the year ended June 30, 2015.

The largest amount of the District's net position reflects its investment in capital assets of \$1,183,998 and \$6,315 (net of accumulated depreciation of \$83,844 and \$67,599) for the years ended June 30, 2015 and 2014, respectively.

**North Delta Regional Planning and Development District, Incorporated**  
**Management's Discussion and Analysis (MD&A)**  
**(unaudited)**  
**June 30, 2015**

**North Delta Regional Planning and Development**  
**District, Incorporated**  
**Net Position**  
**June 30, 2015 and 2014**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>June 30,</b>		<b>June 30,</b>		<b>June 30,</b>	
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
Current and other assets	\$ 461,494	\$ 591,613	\$ 291,424	\$ 292,585	\$ 752,918	\$ 884,198
Capital assets	1,183,998	6,315	-	-	1,183,998	6,315
Total assets	<u>1,645,492</u>	<u>597,928</u>	<u>291,424</u>	<u>292,585</u>	<u>1,936,916</u>	<u>890,513</u>
Current and other liabilities	374,211	161,766	82,119	81,737	456,330	243,503
Long-term liabilities	20,071	23,296	475,000	551,121	495,071	574,417
Total liabilities	<u>394,282</u>	<u>185,062</u>	<u>557,119</u>	<u>632,858</u>	<u>951,401</u>	<u>817,920</u>
Net Position:						
Net investment in capital assets	1,183,998	6,315	-	-	1,183,998	6,315
Restricted for:						
Health, welfare, & social services	19,603	19,603	-	-	19,603	19,603
Economic development	226,786	192,335	-	-	226,786	192,335
Revolving loans	-	-	129,167	127,187	129,167	127,187
Unrestricted	(179,177)	189,789	(394,862)	(467,460)	(574,039)	(277,671)
Total net position	<u>\$ 1,251,210</u>	<u>\$ 408,042</u>	<u>\$ (265,695)</u>	<u>\$ (340,273)</u>	<u>\$ 985,515</u>	<u>\$ 67,769</u>

The balance of \$1,251,210 in net position in the governmental activities and deficit net position of \$265,695 in the business-type activities represents the accumulated results of all past years' operations. Net position of governmental activities increased by \$843,168 and net position of business-type activities increased by \$74,578 for the fiscal year. The changes in net position are discussed later in this MD&A.

**Governmental and Business-type activities.** Key elements of the changes in the governmental and business-type activities net position are as follows:

**North Delta Regional Planning and Development District, Incorporated**  
**Management's Discussion and Analysis (MD&A)**  
**(unaudited)**  
**June 30, 2015**

**North Delta Regional Planning and Development  
District, Incorporated  
Changes in Net Position  
For the Years Ended June 30, 2015 and 2014**

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenue						
Program Revenues:						
Charges for services	\$ 37,396	\$ 66,878	\$ -	\$ -	\$ 37,396	\$ 66,878
Operating grants and contributions	2,369,027	2,406,821	-	-	2,369,027	2,406,821
Capital grants and contributions	948,000	-	-	-	948,000	-
General Revenues:						
Dues	20,258	15,343	-	-	20,258	15,343
Interest and investment earnings	-	-	55	19,694	55	19,694
Bad debt recoveries	-	-	2,363	67,714	2,363	67,714
Other general revenues	(19,158)	(5,806)	84,152	6,437	64,994	631
Total revenues	<u>3,355,523</u>	<u>2,483,236</u>	<u>86,570</u>	<u>93,845</u>	<u>3,442,093</u>	<u>2,577,081</u>
Expenses						
General government	77,682	29,978	-	-	77,682	29,978
Health, welfare, & social services	1,809,696	1,822,797	-	-	1,809,696	1,822,797
Planning for highways and public transportation	355,206	357,984	-	-	355,206	357,984
Public safety	7,150	9,611	-	-	7,150	9,611
Economic Development	262,621	251,280	-	-	262,621	251,280
Rural business lending	-	-	11,992	11,749	11,992	11,749
Total expenses	<u>2,512,355</u>	<u>2,471,650</u>	<u>11,992</u>	<u>11,749</u>	<u>2,524,347</u>	<u>2,483,399</u>
Change in net position	<u>\$ 843,168</u>	<u>\$ 11,586</u>	<u>\$ 74,578</u>	<u>\$ 82,096</u>	<u>\$ 917,746</u>	<u>\$ 93,682</u>

**Governmental Activities**

Expenses are classified by functions/programs. For the fiscal years ended June 30, 2015 and 2014, general government accounts for \$77,682 and \$29,978, respectively, while elderly assistance accounts for \$1,809,696 and \$1,822,797, respectively, transportation and economic development account for \$617,827 and \$609,264, respectively, and public safety accounts for \$7,150 and \$9,611, respectively.

The program revenues for fiscal years 2015 and 2014 directly related to these expenses totaled \$3,355,523 and \$2,483,236, which resulted in net program income of \$837,757 for the year ended June 30, 2015 and net program income of \$2,049 for the year ended June 30, 2014. The costs of governmental activities exceeding restricted state and federal grants are paid primarily from dues of \$20,258 for the years ended June 30, 2015.

**North Delta Regional Planning and Development District, Incorporated**  
**Management's Discussion and Analysis (MD&A)**  
**(unaudited)**  
**June 30, 2015**

The District is a pass-through entity for the majority of federal and state revenues received from the Louisiana Governor's Office for Elderly Affairs. For the years ended June 30, 2015, and 2014 of the total revenue amount of \$1,818,985 and \$1,797,971, \$877,479 and \$1,153,790 was passed through to the various Councils on Aging in northeast Louisiana, respectively.

**Business-type Activities**

Business-type activities increased the District's net position by \$74,578 in 2015 and increased net position by \$82,096 in 2014. Key elements of these changes are as follows:

- For the years ended June 30, 2015 and 2014 other operating expenses were \$6,940 and \$6,000.
- For the year ended June 30, 2015, the District recognized recoveries of bad debt in the amount of \$2,363.

**Financial Analysis of the Governmental Funds**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$89,513 and \$427,611 for 2015 and 2014 respectively, a decrease of \$338,098 for the year ended June 30, 2015. Of the ending fund balance, \$226,786 represents amounts restricted for economic development and \$19,603 represents amounts restricted for health, welfare, and social services. The remaining balance of \$156,896 represents a deficit in unassigned funds available for spending at the District's discretion.

**General Fund Budgetary Highlights**

In accordance with grant agreements, the District must adopt a budget for the General Fund and all Special Revenue funds prior to June 30. The original budget was adopted on June 11, 2014. There were no budget amendments to the original budget adopted during the year ended June 30, 2015.

**North Delta Regional Planning and Development District, Incorporated**  
**Management's Discussion and Analysis (MD&A)**  
**(unaudited)**  
**June 30, 2015**

**Capital Asset and Debt Administration**

**Capital Assets**

The District's investment in capital assets for its governmental and business type activities as of June 30, 2015 and 2014 amounts to \$1,183,998 and \$6,315 (net of accumulated depreciation). This investment in capital assets is as follows:

**Capital Assets**

	June 30,	
	2015	2014
Land	\$ 310,421	\$ -
Buildings	883,507	-
Office furniture and equipment	73,914	73,914
Less: accumulated depreciation	(83,844)	(67,599)
Total Capital Assets	\$ 1,183,998	\$ 6,315

The District, with the assistance of a Department of Commerce grant, purchased the Kilpatrick Building which will be called the North Delta Innovation and Technology Disaster Recovery Center. More detailed information for capital assets is found in Note 8, Changes in Capital Assets, of the Notes to the Financial Statements.

**Outstanding Debt**

The District's outstanding debt for the years ended June 30, 2015 and 2014 is as follows:

**Outstanding Debt**

	June 30,	
	2015	2014
USDA Rural Development	\$ 551,743	\$ 627,110
Compensated Absences	22,301	25,884
Total debt	\$ 574,044	\$ 652,994

More detailed information for outstanding debt can be found in Note 14, Long-term Obligations, of the Notes to the Financial Statements.

**North Delta Regional Planning and Development District, Incorporated**  
**Management's Discussion and Analysis (MD&A)**  
**(unaudited)**  
**June 30, 2015**

**Economic Factors and Next Year's Budgets and Rates**

Current factors considered in preparing the District's budget for the 2016 fiscal year indicates no significant change from the projected revenues and expenditures of the 2015 and 2014 fiscal years other than a projected decrease in revenues and expenditures due to the District not anticipating another building purchase such as the purchase of the Kilpatrick Building in the 2015 fiscal year. The District also anticipates being able to transfer its obligations associated with the USDA Rural Development Revolving Loan Fund.

**Requests for Information**

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Debra Martin, Fiscal Officer, 913 Stubbs Avenue, Monroe, LA, 71201.

## **BASIC FINANCIAL STATEMENTS**



**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS**

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**Statement of Net Position  
June 30, 2015**

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<b>Assets</b>			
Cash and cash equivalents	\$ 344,929	\$ 165,347	\$ 510,276
Receivables	144,844	1,878	146,722
Notes receivable - short-term	-	543,221	543,221
Notes receivable - long-term	-	64,124	64,124
Allowance for bad debts	-	(511,425)	(511,425)
Interfund balances	(28,279)	28,279	-
Capital assets, net	1,183,998	-	1,183,998
<b>Total Assets</b>	<u>1,645,492</u>	<u>291,424</u>	<u>1,936,916</u>
<b>Liabilities</b>			
Accounts, salaries and other payables	305,847	324	306,171
Due to grantor	5,247	-	5,247
Accrued interest payable	-	5,052	5,052
Deferred revenues	60,887	-	60,887
Long-term liabilities			
Due within one year	2,230	76,743	78,973
Due in more than one year	20,071	475,000	495,071
<b>Total liabilities</b>	<u>394,282</u>	<u>557,119</u>	<u>951,401</u>
<b>Net Position</b>			
Net investment in capital assets	1,183,998	-	1,183,998
Restricted for:			
Health, welfare, & social services	19,603	-	19,603
Economic development	226,786	-	226,786
Revolving loan programs	-	129,167	129,167
Unrestricted	(179,177)	(394,862)	(574,039)
<b>Total net position</b>	<u>\$ 1,251,210</u>	<u>\$ (265,695)</u>	<u>\$ 985,515</u>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**Statement of Activities  
For the Year Ended June 30, 2015**

Functions/Programs	Program Revenues					Net (Expense) Revenue and Changes in Net Position		
	Direct Expenses	Indirect Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
						Governmental Activities	Business-Type Activities	
Governmental activities								
General	\$ 339,045	\$ (261,363)	\$ 28,394	\$ 5,000	\$ -	\$ (44,288)	\$ -	\$ (44,288)
Health, welfare & social services								
Supportive services	335,771	-	-	335,771	-	-	-	-
Nutrition services	1,010,468	-	-	1,010,468	-	-	-	-
Preventive health & medication assistance	96,058	18,249	-	114,107	-	(200)	-	(200)
Family caregiver support	102,551	2,117	-	104,649	-	(19)	-	(19)
Ombudsman	105,427	22,566	-	127,819	-	(174)	-	(174)
Area Agency on Aging administration	92,041	24,448	-	116,360	-	(129)	-	(129)
Planning for highways and public transportation	285,875	69,331	-	352,057	-	(3,149)	-	(3,149)
Public safety	4,633	2,517	4,800	-	-	(2,350)	-	(2,350)
Economic development	140,486	122,135	4,202	202,796	948,000	892,377	-	892,377
Total governmental activities	<u>2,512,355</u>	<u>-</u>	<u>37,396</u>	<u>2,369,027</u>	<u>948,000</u>	<u>842,068</u>	<u>-</u>	<u>842,068</u>
Business-type activities								
Rural business relending	11,992	-	-	-	-	-	(11,992)	(11,992)
Total	<u>\$ 2,524,347</u>	<u>\$ -</u>	<u>\$ 37,396</u>	<u>\$ 2,369,027</u>	<u>\$ 948,000</u>	<u>842,068</u>	<u>(11,992)</u>	<u>830,076</u>
General revenues								
Dues						20,258	-	20,258
Interest and investment earnings						-	55	55
Bad debt recovery						-	2,363	2,363
Miscellaneous						3,688	-	3,688
Rental Income						61,306	-	61,306
Transfers						(84,152)	84,152	-
Total general revenues						<u>1,100</u>	<u>86,570</u>	<u>87,670</u>
Change in net position						843,168	74,578	917,746
Net position at beginning of year						<u>408,042</u>	<u>(340,273)</u>	<u>67,769</u>
<b>NET POSITION AT END OF YEAR</b>						<u>\$ 1,251,210</u>	<u>\$ (265,695)</u>	<u>\$ 985,515</u>

The accompanying notes are an integral part of this financial statement.

**FUND FINANCIAL STATEMENTS**

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
Monroe, Louisiana  
Balance Sheet  
Governmental Funds  
June 30, 2015

Major Funds							
Special Revenue Funds							
	General Fund	Kilpatrick Building/EDA	Title III C-1 Congregate Meals	Title III C-2 Home Delivered Meals	Economic Development Administration	Other Governmental Funds	Total
<b>Assets</b>							
Cash and cash equivalents	\$ -	\$ 53,564	\$ 60,742	\$ 108,405	\$ 64,253	\$ 57,965	\$ 344,929
Receivables	-	-	379	-	-	144,465	144,844
Other current assets	-	-	-	-	-	-	-
Due from other funds	189,515	-	-	-	-	182,625	372,140
<b>TOTAL ASSETS</b>	<b>\$ 189,515</b>	<b>\$ 53,564</b>	<b>\$ 61,121</b>	<b>\$ 108,405</b>	<b>\$ 64,253</b>	<b>\$ 385,055</b>	<b>\$ 861,913</b>
<b>Liabilities</b>							
Accounts, salaries and other payables	\$ 44,255	\$ 25	\$ 58,161	\$ 93,497	\$ 381	\$ 109,528	\$ 305,847
Due to other funds	302,136	-	-	-	-	98,283	400,419
Due to grantor	-	-	-	-	-	5,247	5,247
Deferred revenues	-	-	2,960	14,908	-	43,019	60,887
Total liabilities	<u>346,391</u>	<u>25</u>	<u>61,121</u>	<u>108,405</u>	<u>381</u>	<u>256,077</u>	<u>772,400</u>
<b>Fund equity</b>							
Fund balance							
Restricted for health, welfare, & social services	-	-	-	-	-	19,603	19,603
Restricted for economic development	-	53,539	-	-	63,872	109,375	226,786
Unassigned	(156,876)	-	-	-	-	-	(156,876)
Total fund equity	<u>(156,876)</u>	<u>53,539</u>	<u>-</u>	<u>-</u>	<u>63,872</u>	<u>128,978</u>	<u>89,513</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 189,515</b>	<b>\$ 53,564</b>	<b>\$ 61,121</b>	<b>\$ 108,405</b>	<b>\$ 64,253</b>	<b>\$ 385,055</b>	<b>\$ 861,913</b>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
**Monroe, Louisiana**  
**Reconciliation of the Balance Sheet -  
Governmental Funds to the Statement of Net Position**  
**June 30, 2015**

Fund balances - total governmental funds	\$	89,513
<p>Amounts reported for governmental activities are not financial resources and, therefore, are not reported in the governmental funds</p>		
Governmental capital assets	\$ 1,267,842	
Less: accumulated depreciation	<u>(83,844)</u>	1,183,998
<p>Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds</p>		
Compensated absences payable		(22,301)
<p>Elimination of interfund assets and liabilities</p>		
Interfund assets	(372,140)	
Interfund liabilities	<u>372,140</u>	<u>-</u>
Net position of governmental activities	\$	<u><u>1,251,210</u></u>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
Monroe, Louisiana  
Governmental Funds  
Statement of Revenues, Expenditures and Changes in Fund Balances  
For the Year Ended June 30, 2015

	Major Funds						Total
	Special Revenue Funds					Other Governmental Funds	
	General Fund	Kilpatrick Building/EDA	Title III C-1 Congregate Meals	Title III C-2 Home Delivered Meals	Economic Development Administration		
<b>Revenues</b>							
Intergovernmental							
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ 389,149	\$ 447,979	\$ -	\$ 972,046	\$ 1,809,174
U.S. Department of Commerce	-	948,000	-	-	60,000	20,370	1,028,370
U.S. Department of Transportation	-	-	-	-	-	238,581	238,581
Ouachita Council of Governments	-	-	-	-	-	89,115	89,115
Other Federal grants	-	-	-	-	-	106,495	106,495
Louisiana Workforce Investment	-	-	-	-	-	40,292	40,292
Other State Grants	5,000	-	-	-	-	-	5,000
Service fees	28,394	-	-	-	2,503	6,499	37,396
Membership dues	-	-	-	-	20,258	-	20,258
Miscellaneous	3,687	-	-	-	-	-	3,687
Rental Income	-	61,306	-	-	-	-	61,306
<b>Total Revenues</b>	<u>37,081</u>	<u>1,009,306</u>	<u>389,149</u>	<u>447,979</u>	<u>82,761</u>	<u>1,473,398</u>	<u>3,439,674</u>
<b>Expenditures</b>							
General	80,467	-	-	-	-	-	80,467
Health, welfare, & social services	-	-	389,149	447,979	-	972,046	1,809,174
Planning for highways and public transportation	-	-	-	-	-	352,057	352,057
Economic development	-	11,007	-	-	80,275	159,568	250,850
Public safety	-	-	-	-	-	7,144	7,144
Capital Outlay	-	1,193,928	-	-	-	-	1,193,928
<b>Total Expenditures</b>	<u>80,467</u>	<u>1,204,935</u>	<u>389,149</u>	<u>447,979</u>	<u>80,275</u>	<u>1,490,815</u>	<u>3,693,620</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(43,386)	(195,629)	-	-	2,486	(17,417)	(253,946)
<b>Other Financing Sources / (Uses)</b>							
Transfers in	18,980	249,168	-	-	-	108,088	376,236
Transfers out	(348,143)	-	-	-	-	(112,245)	(460,388)
<b>Total Other Financing Sources/(Uses)</b>	<u>(329,163)</u>	<u>249,168</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,157)</u>	<u>(84,152)</u>
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	(372,549)	53,539	-	-	2,486	(21,574)	(338,098)
<b>Fund Balances at Beginning of Year</b>	215,673	-	-	-	61,386	150,552	427,611
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ (156,876)</u>	<u>\$ 53,539</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,872</u>	<u>\$ 128,978</u>	<u>\$ 89,513</u>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**

Monroe, Louisiana

**Reconciliation of the Statement of Revenues,  
Expenditures, and Changes in Fund Balances  
of Governmental Funds**

**to the Statement of Activities**

**For the Year Ended June 30, 2015**

Net change in fund balances - total governmental funds	\$	(338,098)
Amount reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	\$ 1,193,928	
Depreciation expense	<u>(16,245)</u>	1,177,683
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
<i>Decrease in compensated absences payable</i>		3,583
Elimination of transfers in and out		
Transfers in	(376,236)	
Transfers out	<u>376,236</u>	<u>-</u>
Change in net position of governmental activities	\$	<u><u>843,168</u></u>

The accompanying notes are an integral part of this financial statement.



**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
**Monroe, Louisiana**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2015**

	<u>Major Funds</u>		
	<u>Business-type Activities - Enterprise Funds</u>		
	<u>USDA Rural Development Revolving Loan</u>	<u>Rural Business Enterprise Grant</u>	<u>Total</u>
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents, restricted	\$ 82,905	\$ 82,442	\$ 165,347
Receivables	1,878	-	1,878
Notes receivable-short term, unrestricted, net	90,841	-	90,841
Notes receivable-short term, restricted, net	-	-	-
Due from other funds	-	47,049	47,049
Total current assets	<u>175,624</u>	<u>129,491</u>	<u>305,115</u>
Noncurrent assets			
Notes receivable - long-term, net	5,079	-	5,079
Total noncurrent assets	<u>5,079</u>	<u>-</u>	<u>5,079</u>
Total assets	<u>\$ 180,703</u>	<u>\$ 129,491</u>	<u>\$ 310,194</u>
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ -	\$ 324	\$ 324
Due to other funds	18,770	-	18,770
Accrued interest payable	5,052	-	5,052
Current portion of long-term debt	76,743	-	76,743
Total current liabilities	<u>100,565</u>	<u>324</u>	<u>100,889</u>
Noncurrent liabilities			
Note payable	475,000	-	475,000
Total noncurrent liabilities	<u>475,000</u>	<u>-</u>	<u>475,000</u>
Total liabilities	<u>575,565</u>	<u>324</u>	<u>575,889</u>
<b>NET POSITION</b>			
Restricted	-	129,167	129,167
Unrestricted (deficit)	(394,862)	-	(394,862)
Total net position	<u>\$ (394,862)</u>	<u>\$ 129,167</u>	<u>\$ (265,695)</u>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT  
Monroe, Louisiana  
Statement of Revenues, Expenses  
and Changes in Net Position  
Proprietary Funds  
For the Year Ended June 30, 2015**

	Major Funds		Total
	Business-type Activities - Enterprise Funds		
	USDA Rural Development Revolving Loan	Rural Business Enterprise Grant	
<b>OPERATING REVENUES</b>	\$ -	\$ -	\$ -
<b>OPERATING EXPENSES</b>			
Other operating expenses	6,440	500	6,940
Total operating expenses	6,440	500	6,940
Operating Income (Loss)	(6,440)	(500)	(6,940)
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Bad debt recovery	-	2,363	2,363
Investment earnings (losses)	(62)	117	55
Interest expense	(5,052)	-	(5,052)
Total nonoperating revenues (expenses)	(5,114)	2,480	(2,634)
<b>Transfers</b>			
Transfers in	84,152	-	84,152
Transfers out	-	-	-
Total transfers	84,152	-	84,152
Change in net position	72,598	1,980	74,578
Net position beginning of year	(467,460)	127,187	(340,273)
Net position end of year	\$ (394,862)	\$ 129,167	\$ (265,695)

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
**Monroe, Louisiana**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended June 30, 2015**

	<b>Major Funds</b>			<b>Total</b>
	<b>Business-type Activities - Enterprise Funds</b>			
	<b>USDA Rural Development Revolving Loan</b>	<b>Loan Loss Reserve</b>	<b>Rural Business Enterprise Grant</b>	
<b>Cash flows from operating activities</b>				
Cash payments to suppliers for goods and services	\$ (6,440)	\$ -	\$ (500)	\$ (6,940)
Increase in accounts payable	-	-	324	324
Net cash used for operating activities	<u>(6,440)</u>	<u>-</u>	<u>(176)</u>	<u>(6,616)</u>
<b>Cash flows from noncapital financing activities</b>				
Transfers (to) from other funds	84,152	-	-	84,152
Due to (from) other funds	18,770	-	(47,049)	(28,279)
Net cash provided (used) by noncapital financing activities	<u>102,922</u>	<u>-</u>	<u>(47,049)</u>	<u>55,873</u>
<b>Cash flows from capital and related financing activities</b>				
Principal paid on debt	(75,367)	-	-	(75,367)
Interest paid on debt	(5,748)	-	-	(5,748)
Net cash used for financing activities	<u>(81,115)</u>	<u>-</u>	<u>-</u>	<u>(81,115)</u>
<b>Cash flows from investing activities</b>				
Interest received on investments (loss)	(52)	-	116	64
Principal collections on loans	10,066	-	2,364	12,430
Net cash provided by investing activities	<u>10,014</u>	<u>-</u>	<u>2,480</u>	<u>12,494</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	25,381	-	(44,745)	(19,364)
<b>Cash and cash equivalents, July 1, 2014</b>	<u>57,524</u>	<u>-</u>	<u>127,187</u>	<u>184,711</u>
<b>Cash and cash equivalents, June 30, 2015</b>	<u>\$ 82,905</u>	<u>\$ -</u>	<u>\$ 82,442</u>	<u>\$ 165,347</u>
<b>Reconciliation of operating income to net cash used for operating activities</b>				
Operating loss	\$ (6,440)	\$ -	\$ (500)	\$ (6,940)
Increase in accounts payable	-	-	324	324
Net cash used for operating activities	<u>\$ (6,440)</u>	<u>\$ -</u>	<u>\$ (176)</u>	<u>\$ (6,616)</u>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 1 - Summary of Significant Accounting Policies**

The accompanying financial statements of North Delta Regional Planning and Development District, Incorporated (the District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

***A. Financial Reporting Entity***

The District was officially incorporated on February 24, 1969, as a nonprofit organization under the provision of Louisiana statutes of 1959, Title 12. The District functioned as a planning district by virtue of a 1973 Governor's Executive Order. In 1977, the District became one of eight regional planning and development districts created by the Louisiana legislature by Act No. 472, Section 1 (L.R.S. 33:140.61 and 140.62).

The District is comprised of the following parishes in Northeast Louisiana: Caldwell, East Carroll, Franklin, Jackson, Madison, Morehouse, Ouachita, Richland, Tensas, Union and West Carroll. The purpose of the District is to provide economic development assistance to the parishes in the District. The District accomplishes this objective by planning, coordinating and unifying various local, state and federal efforts to overcome the economic and social deficiencies in the eleven parish area. The board of directors consisting of 21 members representing the parishes of the District is the governing body. Board members receive no compensation for their services.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget or set rates or charges. The District also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected District members are financially accountable. There are no other primary governments with which the District has a significant relationship.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

***B. Basis of Presentation***

The District's basic financial statements consist of the government-wide statements on all of the activities of the government and the fund financial statements (individual major funds and combined non-major funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide financial statements and the proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The District has elected not to follow subsequent private-sector guidance.

***Government-wide Financial Statements***

The government-wide financial statements include the statement of net position and the statement of activities for all activities of the government. As a general rule, the effect of interfund activity has been removed from these statements. The government-wide presentation focuses primarily on the sustainability of the District as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

*Governmental Activities* represent programs which normally are supported by intergovernmental revenues.

*Business-Type Activities* are financed in whole or in part by fees charged to external parties for goods and services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

*Fund Financial Statements*

The District uses funds, both major and non-major, to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Emphasis of fund reporting is on the major fund level in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column in the basic financial statements.

Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the provision of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The District's current operations require the use of the governmental and proprietary categories. The fund types used by the District are described as follows:

Governmental activities presented as Governmental Funds in the fund financial statements:

*General Fund* - This fund is the general operating fund of the District. It is used to account for all financial resources of the District except for those required to be accounted for in another fund. The General Fund is always a major fund.

*Special Revenue Funds* - These funds are used to account for financial resources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

The following is a brief description of each Special Revenue Fund's purpose:

*Major Special Revenue Funds*

*Kilpatrick Building/EDA*

The Kilpatrick Building Fund is used to account for the administration of funds provided by the United States Department of Commerce's Economic Development Administration. These funds were used to support the purchase of the North Delta

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

Innovation and Technology Disaster Recovery Center. These funds help support and address the needs of distressed communities experiencing adverse economic changes that may occur suddenly or over time, and generally result from industrial or corporate restructuring, new Federal laws or requirements, reduction in defense expenditures, depletion of natural resources, or natural disaster.

*Title III C-1 – Congregate Meals*

Title III C-1 funds are provided by the United States Department of Health and Human Services to the Governor’s Office of Elderly Affairs (GOEA), which passes through the funds to the District for further distribution to six parish Councils on Aging. These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

*Title III C-2 – Home Delivered Meals*

Title III C-2 funds are provided by the United States Department of Health and Human Services through the GOEA, which passes through the funds to the District for further distribution to six parish Councils on Aging. These funds are used to provide nutritional meals to home-bound elderly persons.

*Economic Development Administration*

The Economic Development Administration Fund accounts for planning grants to promote economic development in the District. Seventy-five percent of the funds are provided by the United States Department of Commerce with the remaining twenty-five percent provided from local sources.

*Non-Major Special Revenue Funds*

*Area Agency on Aging*

The Area Agency on Aging Fund is used to account for the administration of special programs for the elderly. Administrative funds are provided by the United States Department of Health and Human Services through the GOEA, which passes through the funds to the District. These funds are used to pay for administrative costs associated with programs for the elderly.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

*Audit Fund*

The Audit Fund is used to account for funds received from the GOEA that are restricted to use as a supplement to pay for the cost of having an annual audit of the financial statements of the Area Agency on Aging and six related parish Councils on Aging.

*Title III B – Supportive Services*

Title III B – Supportive Services funds are provided by the United States Department of Health and Human Services through the GOEA, which passes through the funds to the District for further distribution to six parish Councils on Aging. This program provides access services, in-home services, community services, legal services and transportation for the elderly.

*Title III D – Preventive Health Fund*

The III D Fund is used to account for funds that are used to provide preventive health services to frail older individuals. They include preventive health supportive services for older individuals who are victims of Alzheimer’s disease and related disorders, with neurological and organic brain dysfunction, and to the families of such victims.

*Title III E – Caregivers*

The Title III E Fund is used to provide multifaceted systems of support services for (1) family caregivers; and (2) grandchildren of older individuals who are relative caregivers. Services to be provided include: information to caregivers about available services; assistance to caregivers in gaining access to the services; individual counseling and caregiver training to assist the caregivers in making decisions and solving problems relating to their caregiving roles, respite care to enable caregivers to be temporarily relieved from their caregiving responsibilities; and supplemental services, on a limited basis, to complement the care provided by caregivers.

*MIPPA*

The purpose of the MIPPA Fund is to provide funding for outreach, education, and enrollment assistance with regards to the Medicare Improvements for Patients and Provider’s Act (MIPPA) of 2008. This program targets Low Income Subsidy (LIS), Medicare Part D, Medicare Savings Plan (MSP) and the Medicare Prevention and Wellness Benefits with special emphasis on rural and tribal communities. These funds are provided by the United States Department of Health and Human Services through the GOEA.



**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

*MIPPA/ARDC*

The MIPPA/ADRC Fund is used to provide programs to increase provider and constituent knowledge of MIPPA, as well as basic eligibility screening and enrollment assistance for clients (MSP, Medicare Part D, and Wellness and Disease Prevention Benefits). ADRCs will provide training of new partners and providers along with public education and outreach to community providers and constituents by participating in community resource events.

*Louisiana SeniorRx*

The Louisiana SeniorRx program is funded by the Louisiana Legislature and administered by the GOEA. The program helps link eligible seniors with assistance for obtaining their prescription medication.

*Senior Center*

These funds are provided by the United States Department of Health and Human Services, through the GOEA, to the District for Councils on Aging. The purpose of the program is to give seniors an opportunity to interact and maintain a good quality of life and health.

*Nutrition Services Incentive Program (NSIP) Cash-in-Lieu of Commodities*

The Nutrition Services Incentive Program (NSIP) is used to account for the administration of the Food Distribution Program funds provided by the United States Department of Health and Human Services through the GOEA. This award passes through to the District for further distribution to six parish Councils on Aging. The funds are distributed on a per-unit basis for each congregate and home-delivered meal service provider for each eligible participant so the United States food and commodities may be purchased to supplement these programs.

*North Delta Caregiver*

The North Delta Caregiver Fund provides programs to educate the public of services available to assist the caregivers, and to provide contract services that would enable the caregiver to be temporarily relieved from their responsibilities of In-Home Respite and Sitter duties. North Delta also contracts services for counseling of eligible participants.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

*Council of Governments*

The Council of Governments Fund accounts for local funds provided by the Ouachita Council of Governments. Revenues are used to fund public transportation projects within the parish.

*Federal Transit Authority*

The Federal Transit Authority Fund accounts for federal funds provided through the Ouachita Council of Governments for the planning of public transportation in the Monroe urbanized area. The Ouachita Council of Governments entered into an agreement with the Louisiana Department of Transportation and Development to provide these planning services. The Ouachita Council of Governments contracted with the District to provide technical assistance in carrying out its contract with the Louisiana Department of Transportation and Development.

*Federal Highways Administration*

The Federal Highways Administration Fund accounts for federal funds provided through the Ouachita Council of Governments for highway planning in the Monroe urbanized area. The Ouachita Council of Governments entered into an agreement with the Louisiana Department of Transportation and Development to provide these planning services. The Ouachita Council of Governments contracted with the District to provide technical assistance in carrying out its contract with the Louisiana Department of Transportation and Development.

*Strategic Highway Safety Plan*

The Federal Highways Administration Fund accounts for federal funds provided through the Ouachita Council of Governments for highway safety planning in the Monroe urbanized area. The Ouachita Council of Governments entered into an agreement with the Louisiana Department of Transportation and Development to provide these planning services. The Ouachita Council of Governments contracted with the District to provide technical assistance in carrying out its contract with the Louisiana Department of Transportation and Development.

*Regional Human Service Contract*

The Regional Human Service Contract accounts for federal funds provided through the Louisiana Department of Transportation and Development via Ouachita Council

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

of Governments. The Human Service Transit Plan Committee addresses transit efficiency level planning and recommends policies to the Technical Advisory Committee and Transportation Policy Committee regarding the implementation of transit solutions.

*Louisiana Workforce Investment*

The Louisiana Workforce Investment Fund is used to account for funds from Louisiana Workforce Investment Area 82 to provide technical and professional services in connection with certain undertakings financed by the Louisiana Department of Labor.

*Ombudsman*

The Ombudsman Fund is used to account for the administration of funds that provide assistance to residents in nursing homes. These funds are provided by the U. S. Department of Health and Human Services through the GOEA which passes through the funds to the District.

*Tri-District Development*

The Tri-District Development Fund accounts for funds borrowed from the City of Natchitoches, Louisiana, and then loaned out to area businesses to enhance economic activity.

*Enterprise Zone (DED)*

The Enterprise Zone grant is used to provide updated enterprise zone maps for eleven parishes and forty-seven towns in the North Delta district. The District also updates records and maps for zone swaps.

*Delta Regional Planning Authority*

The Delta Regional Planning Authority Fund account is used to identify, develop and implement programs and activities that will help educate local stakeholders about the potential uses of the Delta Regional Authority.

*Louisiana Broadband Grant*

The Louisiana Broadband Grant is used to assist in the execution of the State Broadband Data and Development Program, which is designed to support the

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

expansion of broadband adoption and usage among communities that are traditionally un-served or underserved by commercial providers.

*Rural Business and Enterprise Grant*

The Rural Business and Enterprise Grant is used to facilitate the development of small and emerging private business, industry, and related employment for improving the economy in rural communities. This fund accounts for federal funds used to create, expand or operate rural distance learning networks or programs that provide educational or job training instruction related to potential employment or job advancement to adult students; develop, construct or acquisition land, buildings, plants, equipment, access streets and roads, parking areas, utility extensions, necessary water supply and waste disposal facilities; to facilitate refinancing and payment of services and fees; and to establish a revolving loan fund.

*Region 8 Office of Homeland Security and Emergency Preparedness (OHSEP)*

This fund is used to account for funds from the Region 8 OHSEP Board. These funds are provided by the Governor's Office of Homeland Security and Emergency Preparedness and are pass-through funds used for purchases deemed necessary by the Board to support the Homeland Security needs of the Region. The Region 8 OHSEP Board has contracted with the District to provide purchasing assistance.

Business-type activities presented as Enterprise Funds in the fund financial statements:

*Enterprise Funds* - These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. Enterprise funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements. All three of the District's enterprise funds are considered to be major funds and are described further in Note 18.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

***C. Basis of Accounting and Measurement Focus***

**Government-Wide Financial Statements:**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

**Fund Financial Statements:**

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included on the balance sheet.

The modified accrual basis of accounting is used for reporting all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible with the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers funds to be available if they are collected within 60 days of the fiscal year end. Intergovernmental and other Grants have been treated as susceptible to accrual.

The District uses the following practices in recognizing and reporting revenues and expenditures in the governmental fund types:

*Revenues*

Entitlements and shared revenues are recorded as unrestricted at the time of receipt or earlier if the accrual criteria is met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the District and are recognized as revenue at that time.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

*Expenditures*

Salaries are recorded as incurred. Principal and interest on long-term obligations are recognized when due. Compensated absences are recognized when benefits are earned by the employee.

*Other Financing Sources (Uses)*

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

*Proprietary Funds*

Proprietary funds are accounted for based on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for the District's proprietary funds primarily consist of administrative charges related to the USDA Rural Development Relending Program and the Rural Business Enterprise Grant. All revenues and expenses not meeting the previously mentioned definitions are reported as nonoperating revenues and expenses.

**D. Budgets**

*General Budget Policies*

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

The District adopts budgets for the general fund and all special revenue funds.

Each year prior to June 30, the Executive Director submits to the Board of Directors of the District proposed annual budgets for the special revenue funds' budgets that are not

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

grant-oriented. Grant funds are included in special revenue funds and their budgets are adopted at the time the grant applications are approved by the grantor. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

*Encumbrances*

Encumbrance accounting is not employed in governmental funds.

*Budgetary Basis of Accounting*

All governmental fund budgets are prepared on the modified accrual basis of accounting; a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the District. Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the District. All budget revisions are approved by the Board of Directors.

**E. Cash and Cash Equivalents**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**F. Short Term Interfund Receivables/Payables**

During the course of operation, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

**G. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**H. Loans and Allowance for Loan Losses**

Loans are stated at principal amounts outstanding. Interest on loans is primarily calculated by using the simple interest method on daily balances of the principal amount outstanding.

Collateral or other security is required to support financial instruments with credit risk. The amount of collateral obtained upon extension of credit is based on management's credit evaluation. Collateral held varies but may include unimproved and improved real estate, certificates of deposit or personal property.

The allowance for loan losses is established through a provision for loan losses charged to expense. Loans are charged against the allowance for loan losses when management believes that the collectability of the principal is unlikely. The allowance represents an amount, which, in management's judgment, will be adequate to absorb probable losses on existing loans that may become uncollectible.

Management's judgment in determining the adequacy of the allowance is based on evaluations of collectability of loans. These evaluations take into consideration such factors as changes in the nature and volume of the loan portfolio, current economic conditions that may affect the borrower's ability to pay, overall portfolio quality and review of specific problem loans.

Management believes that the allowance for loan losses is adequate. While management uses available information to recognize losses on loans, future additions to the allowance may be necessary based on changes in economic conditions. In addition, various regulatory agencies, as an integral part of their examination process, periodically review the District's allowance for loan losses. Such agencies may require the District to recognize additions to the allowance based on their judgment of information available to them at the time of their examination.

**I. Capital Assets**

Capital assets, which include machinery and equipment and furniture and fixtures, are reported in the governmental activities column in the government-wide financial statements. The capitalization threshold for all movable capital assets is \$1,000 per unit. All purchased capital assets are valued at cost where historical records are available and at estimated cost where no historical records are available. Donated capital assets are valued at their fair market value on the date received. The costs of normal maintenance and repairs that do not add value to the asset or materially extend its useful life are not capitalized.



**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

Depreciation on all capital assets has been provided over the estimated useful lives of the assets using the straight-line method. The estimated useful lives are as follows:

Buildings, 30 years  
Furniture & Fixtures, 5 years  
Office Equipment, 5-7 years

**J. Deferred Revenues**

The District may report deferred revenues on its balance sheet. Deferred revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized.

**K. Compensated Absences**

Full-time employees of the District earn up to 15 days of vacation leave each year, depending on length of service. Regular, part-time employees earn prorated vacation leave based on hours worked and length of continuous service. Vacation leave may accumulate up to 30 days with unused accumulated leave time being paid to employees upon termination of employment, at the employee's current rate of pay. Payments at separation, however, will not exceed the number of days accrued each year. Sick leave for full-time employees is earned at the rate of eight hours per month. Unused sick leave may accumulate with no limit; however, no compensation will be paid upon termination of employment. The District's recognition and measurement criteria for compensated absences are as in accordance with GASB Statement No. 16.

**L. Deferred Outflows/Inflows of Resources**

Effective July 1, 2012, the District implemented the provisions of GASB No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position*, and GASB No. 65, *Items Previously Reported as Assets and Liabilities*. GASB 63 and 65 provides guidance for reporting deferred outflows and deferred inflows of resources. The District has no items that qualify for reporting under these pronouncements.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**M. Net Position and Fund Equity**

In the government-wide Statement of Net Position, equity is classified as net position and is displayed in three primary components:

Net investment in capital assets – consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of an bonds, mortgages, notes, or other borrowings related to the acquisition, construction, or improvement of those assets.

Restricted – consists of net resources with constraints placed on their use by either external groups (such as creditors, grantors, contributors, or other governments) or laws through constitutional provisions or enabling legislation

Unrestricted – consists of all other net resources that are not otherwise defined as net investment in capital assets or restricted.

When an expense is incurred for which both restricted and unrestricted net position may be applied, it is the District's informal policy to first apply restricted net position.

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Restricted fund balance has limitations imposed by creditors, grantors, contributors, or by enabling legislation or constitutional provisions. Unassigned fund balance is the net resources in excess of what can be properly classified in one of the above four categories. The District did not recognize any fund balances as nonspendable, committed, or assigned as of June 30, 2015. Proprietary fund equity is classified the same as in the government-wide statements.

The District has not established a formal policy regarding order of spending fund balances that are restricted, committed, or assigned. The District's informal policy for spending prioritization of fund balances is that restricted would receive top priority, followed by committed. Assigned would receive the least priority and would be authorized to be spent only if adequate funds were available. If expenditures incurred exceed the amounts that have been restricted, committed, or assigned to a specific purpose, amounts unassigned would be reduced to eliminate the deficit.

**N. Interfund Transactions**

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions,

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

except quasi-external transactions and reimbursements, are reported as transfers.

**O. Use Of Estimates**

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures and expenses during the reporting period. Actual results could differ from those estimates.

**Note 2 - Stewardship, Compliance, and Accountability**

The USDA Rural Development Revolving Loan Fund had a fund deficit of \$394,862 at June 30, 2015. Management is negotiating with the state office of USDA Rural Development on an ongoing basis in an attempt to lessen this liability. In prior years, the General Fund has transferred \$292,102 to the USDA Revolving Loan Fund to cover interfund loans that this fund did not have the financial ability to repay. (See Note 20)

**Note 3 - Cash and Cash Equivalents**

Under state law, the District may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The District may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2015, the District has cash and cash equivalents (book balances) totaling \$510,275 as follows:

Demand deposits	\$ 304,304
Cash equivalents	205,772
Petty cash	200
TOTAL	<u>\$ 510,276</u>

*Custodial credit risk – deposits.* These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At year-end, the bank balance on the District's deposits was \$527,731. Of the bank balance, \$368,023 was covered by federal depository insurance or by collateral held by the District's agent in the District's name (GASB Category 1). The remaining balance, \$159,708,

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

consisted of federated treasury obligations and did not need to be collateralized.

*Credit risk.* Under state law the District may invest funds in obligations of the United States, in federally-insured investments, or in time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. The District's investments consists of money market funds, therefore the District is exposed to no credit risk.

*Concentration of credit risk.* The District does not limit the amount that may be invested in securities of any one issuer. Applicable state statutes do not place limits on credit concentrations.

*Investment rate risk.* The District manages its exposure to declines in fair values by limiting the maturity of its investments to no longer than one year.

**Note 4 - Restricted Assets**

Under the terms of agreements with the United States Department of Agriculture, assets maintained in the Loan Loss Reserve and Rural Business Enterprise Grant Funds are restricted. At June 30, 2015, the District had \$82,905 of restricted cash in the USDA Rural Development Revolving Loan Fund and \$82,442 of restricted cash in the Rural Business Enterprise Grant Fund for a total of \$165,347 in restricted cash, combined.

A 20 year, \$1,000,000 mortgage is being held by the United States Department of Commerce Economic Development Administration on the building purchased in part with grant funds recorded in the Kilpatrick Building/EDA Fund.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 5 - Receivables**

Receivables at June 30, 2015, are as follows:

<u>Class of Receivables</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Enterprise Funds</u>	<u>Total</u>
Intergovernmental	\$ -	\$ 136,693	\$ -	\$ 136,693
Other	-	8,151	1,878	10,029
<b>Total</b>	<b>\$ -</b>	<b>\$ 144,844</b>	<b>\$ 1,878</b>	<b>\$ 146,722</b>

<u>Program</u>	<u>Fund</u>	<u>Funding Agency</u>	<u>Amount</u>
Area Agency Administration	Special Revenue	LA Governor's Office of E/A	5
Title III C-1 Congregate Meals	Special Revenue	LA Governor's Office of E/A	379
Title III-E Caregiver	Special Revenue	Various Councils on Aging	754
MIPPA	Special Revenue	LA Governor's Office of E/A	3,380
North Delta Caregiver	Special Revenue	LA Governor's Office of E/A	7,772
Local Council of Governments	Special Revenue	Ouachita Council of Governments	3,032
Federal Transit Authority	Special Revenue	Ouachita Council of Governments	8,820
Regional Human Service Contract	Special Revenue	Ouachita Council of Governments	2,389
Federal Highway Admin	Special Revenue	Ouachita Council of Governments	54,550
Strategic Highway Safety Plan	Special Revenue	Ouachita Council of Governments	24,361
Delta Regional Authority	Special Revenue	Delta Regional Authority	4,952
Rural Business Enterprise Grant	Special Revenue	USDA	34,450
Total Special Revenue Funds			<u>144,844</u>
USDA Rural Development			
Revolving Loan Fund	Enterprise	N/A - Loan interest	<u>1,878</u>
<b>Total Receivables</b>			<b>\$ <u>146,722</u></b>

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 6 - Interfund Assets/Liabilities**

Balances due from/to other funds are listed by fund for the year ended June 30, 2015:

	Due From Other Funds	Due To Other Funds
<b>Major Funds</b>		
General Fund	\$ 189,516	\$ 302,136
Enterprise Funds		
FmHA Revolving Loan Fund	-	18,770
Rural Business Enterprise Grant	47,049	-
<b>NonMajor Funds</b>		
Special Revenue Funds		
Area Agency on Aging	14,158	-
Caregiver	36,490	-
MIPPA	-	3,380
North Delta Caregiver	27,465	-
Council of Governments	-	2,363
Federal Highways Administration	-	8,509
Federal Transportation Authority	-	2,389
Regional Human Services Contract	-	53,759
Strategic Highway Safety Plan	-	23,129
Tri-District Development	49,017	-
Delta Regional Authority	55,495	-
Rural Business and Enterprise Grant	-	4,755
Total	\$ 419,190	\$ 419,190

These interfund balances are the result of cash transfers among funds to cover negative cash balances.

**Note 7 - Notes Receivable**

The District makes loans under the USDA Rural Development Relending Program and the Rural Business Enterprise Grant (see also Note 14) to assist with the economic development of certain rural areas in Northeast Louisiana. Interest rates charged on those notes range from 8.0 to 8.5 percent. As of June 30, 2015, these loans totaled \$607,345. Substantially all of these notes receivables are considered impaired. The related allowance for bad debts on impaired loans is \$511,425 at June 30, 2015. Interest income on impaired loans is recorded on the cash basis and amounted to \$55 for the year ended June 30, 2015.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

The change in the allowance for bad debts for the year ended June 30, 2015 is as follows:

Balance at July 1, 2014	\$ 513,788
Recoveries	(2,363)
Writeoffs	-
Balance at June 30, 2015	<u>\$ 511,425</u>

**Note 8 - Changes in Capital Assets**

Changes in capital assets for the year ended June 30, 2015 are as follows:

	<u>June 30, 2014</u>	<u>Additions</u>	<u>Retirements</u>	<u>June 30, 2015</u>
Governmental Activities				
Capital assets not being depreciated				
Land	\$ -	\$ 310,421	\$ -	\$ 310,421
Capital assets being depreciated				
Building	-	883,507	-	883,507
Office furniture and equipment	73,914	-	-	73,914
Less: accumulated depreciation	<u>(67,599)</u>	<u>(16,245)</u>	-	<u>(83,844)</u>
Total capital assets being depreciated	6,315	867,262	-	873,577
Total governmental activities capital assets, net	<u>\$ 6,315</u>	<u>\$ 1,177,683</u>	<u>\$ -</u>	<u>\$ 1,183,998</u>

Depreciation expense was charged to functions as follows:

Governmental Activities:	
General	\$ 80
Health, welfare & social services	522
Planning for highways and public transportation	3,155
Economic development	<u>12,488</u>
Total depreciation expense - Government activities	<u>\$ 16,245</u>

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 9 - Accounts, Salaries and Other Payables**

Payables at June 30, 2015, consisted of accounts and other payables of \$292,995 and salaries payable and related liabilities of \$13,175. All accounts payable were associated with governmental funds.

**Note 10 - Retirement Systems**

Substantially all employees of the District are eligible to participate in the Deferred Compensation Plan for Public Employees. For 2015, participants may contribute up to one hundred percent of their gross salary, not exceeding \$18,000 or \$23,500 if the participant is at least 50 years of age. The District will match up to five percent of their salary on their behalf.

The District's total payroll during the fiscal year ending June 30, 2015, was \$520,684. Employee contributions totaled \$25,716 and employer contributions totaled \$21,164.

**Note 11 - Compensated Absences**

At June 30, 2015, employees of the District have accumulated and vested \$22,301 of employee leave benefits, which was computed in accordance with GASB Codification Section C60.

**Note 12 - Leases**

**Operating Leases** – The District is a party to the following operating leases:

- Office space is under a ten year lease beginning June 1, 2006. Monthly payments are \$3,200 and total fiscal year ended June 30, 2015, rent expense under this lease equaled \$38,400.
- Future minimum lease payments under this agreement are \$38,400 for the year ended June 30, 2016:
- 2015 Chevrolet Equinox is under a twenty four month lease beginning in September 2014. Monthly payments are \$548 and total lease payments for the year ended June 30, 2015 were \$6,364. Future minimum lease payments under this agreement are \$6,578 and \$1,096 for the years ended June 30, 2016 and 2017, respectively.



**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

- In addition, the District has annual operating lease agreements for the following office equipment:
  - Kyocera Copier. Monthly lease payments of \$299 for 36 months beginning in May 2015.
  - Pitney Bowes mailing machine and scales. Quarterly payments are \$1,284 on an ongoing basis at the District’s discretion.

Future minimum lease payments under these agreements are as follows:

Year Ended June 30,		
2016	\$	3,588
2017		3,588
2018		3,289
Total	\$	<u>10,465</u>

**Note 13 - Interfund Transfers**

Transfers in and out are listed by fund for the year ended June 30, 2015:

	Transfers In	Transfers Out
Major Governmental Funds		
General Fund	\$ 18,980	\$ 348,143
Major Special Revenue Funds		
Kilpatrick Building/EDA	249,168	-
Major Enterprise Funds		
USDA Rural Development Revolving Loan	84,151	-
Nonmajor Special Revenue Funds		
Title III Caregiver	-	93,264
North Delta Caregiver	93,264	-
Louisiana Workforce Investment	10,345	-
Tri-District Development	-	3,647
Enterprise Zone (DED)	-	15,333
Delta Regional Authority	2,135	-
Region 8 OSHEP	2,344	-
Total	\$ 460,387	\$ 460,387

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 14 - Long-Term Obligations**

The following is a summary of long-term obligation transactions for the year ended June 30, 2015:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	
	Accrued		
	Compensated	Notes	
	Absences	Payable	<u>Total</u>
Balance, beginning of year	\$ 25,884	\$ 627,110	\$ 652,994
Additions	32,026	-	32,026
Deductions	(35,609)	-	(35,609)
Principal Payment	<u>-</u>	<u>(75,367)</u>	<u>(75,367)</u>
Balance, end of year	<u>\$ 22,301</u>	<u>\$ 551,743</u>	<u>\$ 574,044</u>

The enterprise funds' notes payable shown above represents the District's drawdowns under a \$2 million intermediary relending program through the USDA Rural Development (formerly Farmers Home Administration). Under this program, the District borrows funds from Rural Development at 1% for 30 years then re-loans the funds to qualified borrowers at market rates of interest. The District has drawn down all of the \$2 million and has loaned out the entire amount. The terms of the program called for the District to pay only interest for the first three years of the program and then annual payments of \$82,260, which covers principal and interest, until the amount due the USDA Rural Development is fully paid. The first principal payment was made in January 1995. The amount due USDA Rural Development is secured by the loans made to qualified borrowers and the related underlying security devices. Also see Note 20. Debt service to maturity is as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	76,743	5,517	82,260
2017	77,510	4,750	82,260
2018	78,285	3,975	82,260
2019	79,068	3,192	82,260
2020	79,859	2,401	82,260
2021-2022	160,278	2,399	162,677
Total	<u>\$ 551,743</u>	<u>\$ 22,234</u>	<u>\$ 573,977</u>

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**Note 15 - Dual Roles of Staff and Related Party Transactions**

The Executive Director of the District also serves as Executive Secretary of the Ouachita Council of Governments (OCOG). The District has contracted with OCOG to provide technical assistance in carrying out OCOG's federal and local program activities. For the year ended June 30, 2015, the District recorded \$31,970 of revenues from OCOG.

**Note 16 - Litigation and Claims**

**Litigation** – At June 30, 2015, the District was not involved in any litigation, nor were there any claims pending which might have a material impact on the financial statements.

**Grant Disallowances** – The District participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. District management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

**Note 17 - Economic Dependency**

The District receives a significant portion of its revenue from funds provided through grants or programs administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the District receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any action that will adversely affect the amount of funds the District will receive in the next fiscal year.

**Note 18 - Segment Information – Enterprise Funds**

During the year ended June 30, 2015, the District maintained two enterprise funds. The USDA Rural Development Revolving Loan fund accounts for participation in an intermediary relending program through the Farmer's Home Administration. The Rural Business Enterprise Grant fund accounts for the District's participation in an intermediary relending program through the United States Department of Agriculture Rural and Economic Community Development Program.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

	USDA Rural Development Revolving Loan	Rural Business Enterprise Grant	Total
Operating (Loss)	\$ (6,440)	\$ (500)	\$ (6,940)
Change in Net Position	\$ 72,599	\$ 1,980	\$ 74,579
Net Working Capital	\$ 75,059	\$ 129,167	\$ 204,226
Total Assets	\$ 180,703	\$ 129,491	\$ 310,194
Net Position	\$ (394,862)	\$ 129,167	\$ (265,695)

North Delta has an extensive deficit balance in the USDA Rural Development Loan Fund resulting in liquidity implications. North Delta has met with the Director of the state office of USDA Rural Development to negotiate a process by which the balance owed by North Delta to the USDA Rural Development can be forgiven or changed to a grant. (See Note 20)

North Delta has also requested that the Rural Business Enterprise Grant monies be used to offset the deficit shown in the USDA Rural Development Revolving Loan Fund. Again, these negotiations are ongoing.

**Note 19 - Compensation of Board Members**

The District's Board of Directors serve without compensation but are reimbursed transportation expenses at the rate of \$0.51 per mile.

**Note 20 - Subsequent Events**

As of the date of issuance of these financial statements, management is aware of the following subsequent event:

The District transferred the balances associated with the USDA Rural Development Revolving Loan Fund to a newly created entity called the Louisiana Delta Reinvestment Corporation on February 10, 2016. The transferred balances includes cash of \$137,395, receivables of outstanding loans made by North Delta of \$881,707, and debt associated with the USDA Intermediary Relending Program of \$554,732. This transfer was made under the guidance of the USDA Rural Business-Cooperative Service.

**REQUIRED SUPPLEMENTAL INFORMATION  
(PART B)**

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL (unaudited)**

**GENERAL FUND**

**For the Year Ended June 30, 2015**

	<u>Budgeted Amounts</u>	<u>Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance With Amended Budget</u>
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>(Budgetary Basis)</u>	<u>Positive (Negative)</u>
<b>REVENUES</b>				
Other State Grants	\$ -	\$ -	\$ 5,000	\$ 5,000
Fees for services	38,260	38,260	28,394	(9,866)
Miscellaneous	-	-	3,687	3,687
Total Revenues	<u>38,260</u>	<u>38,260</u>	<u>37,081</u>	<u>(1,179)</u>
<b>EXPENDITURES</b>				
Current:				
Salaries	13,196	13,196	9,084	4,112
Fringe	4,999	4,999	4,894	105
Travel	-	-	3,417	(3,417)
Operating services	17,274	17,274	56,281	(39,007)
Operating supplies	2,791	2,791	1,074	1,717
Other costs	-	-	5,717	(5,717)
Total Expenditures	<u>38,260</u>	<u>38,260</u>	<u>80,467</u>	<u>(42,207)</u>
<b>Excess of Revenues Over Expenditures</b>	<u>-</u>	<u>-</u>	<u>(43,386)</u>	<u>(43,386)</u>
<b>Other Financing Sources</b>				
Transfers in	-	-	18,980	18,980
Transfers out	-	-	(348,143)	(348,143)
Total other financing sources	<u>-</u>	<u>-</u>	<u>(329,163)</u>	<u>(329,163)</u>
<b>Excess of Revenues and Other Financing Sources Over Expenditures</b>	<u>-</u>	<u>-</u>	<u>(372,549)</u>	<u>(372,549)</u>
<b>Fund Balances at Beginning of Year</b>	<u>215,673</u>	<u>215,673</u>	<u>215,673</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 215,673</u>	<u>\$ 215,673</u>	<u>\$ (156,876)</u>	<u>\$ (372,549)</u>

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL (unaudited)**

**TITLE III C-1 CONGREGATE MEALS FUND**

**For the Year Ended June 30, 2015**

	<b>Budgeted Amounts</b>	<b>Budgeted Amounts</b>	<b>Actual Amounts</b>	<b>Variance With Amended Budget</b>
	<b>Original Budget</b>	<b>Amended Budget</b>	<b>(Budgetary Basis)</b>	<b>Positive Negative</b>
				<b>(Negative)</b>
<b>REVENUES</b>				
Intergovernmental Revenues:				
Louisiana Governor's Office of Elderly Affairs	\$ 917,129	\$ 917,129	\$ 389,149	\$ (527,980)
Total Revenues	917,129	917,129	389,149	(527,980)
<b>EXPENDITURES</b>				
Current:				
Operating Services	-	-	280,818	(280,818)
Grants to Subrecipients:				
East Carroll Council on Aging	65,347	65,347	37,874	27,473
Franklin Council on Aging	152,403	152,403	4,364	148,039
Jackson Council on Aging	214,735	214,735	8,287	206,448
Madison Council on Aging	137,425	137,425	38,914	98,511
Richland Council on Aging	95,746	95,746	10,918	84,828
Tensas Council on Aging	66,390	66,390	2,342	64,048
Union Council on Aging	185,083	185,083	5,632	179,451
Total Expenditures	917,129	917,129	389,149	527,980
<b>Excess of Revenues Over Expenditures</b>	-	-	-	-
<b>Fund Balances at Beginning of Year</b>	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	\$ -	\$ -	\$ -

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL (unaudited)**

**TITLE III C-2 HOME DELIVERED MEALS FUND**

**For the Year Ended June 30, 2015**

	<b>Budgeted Amounts</b>	<b>Budgeted Amounts</b>	<b>Actual Amounts</b>	<b>Variance With Amended Budget</b>
	<b>Original Budget</b>	<b>Amended Budget</b>	<b>(Budgetary Basis)</b>	<b>Positive (Negative)</b>
<b>REVENUES</b>				
Intergovernmental Revenues:				
Louisiana Governor's Office of Elderly Affairs	\$ 1,059,300	\$ 1,059,300	\$ 447,979	\$ (611,321)
Total Revenues	1,059,300	1,059,300	447,979	(611,321)
<b>EXPENDITURES</b>				
Current:				
Operating Services	-	-	283,612	(283,612)
Grants to Subrecipients:				
East Carroll Council on Aging	86,632	86,632	34,205	52,427
Franklin Council on Aging	127,493	127,493	9,031	118,462
Jackson Council on Aging	202,030	202,030	13,587	188,443
Madison Council on Aging	77,129	77,129	10,473	66,656
Richland Council on Aging	154,533	154,533	59,019	95,514
Tensas Council on Aging	151,979	151,979	26,220	125,759
Union Council on Aging	259,504	259,504	11,832	247,672
Total Expenditures	1,059,300	1,059,300	447,979	611,321
<b>Excess of Revenues Over Expenditures</b>	-	-	-	-
<b>Fund Balances at Beginning of Year</b>	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	\$ -	\$ -	\$ -



**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL (unaudited)**

**ECONOMIC DEVELOPMENT ADMINISTRATION**

**For the Year Ended June 30, 2015**

	<u>Budgeted Amounts Original Budget</u>	<u>Budgeted Amounts Amended Budget</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance With Amended Budget Positive (Negative)</u>
<b>REVENUES</b>				
U.S. Department of Commerce	\$ 60,000	\$ 60,000	\$ 60,000	\$ -
Fees for services	-	-	2,504	2,504
Membership dues	18,296	18,296	20,258	1,962
Total Revenues	<u>78,296</u>	<u>78,296</u>	<u>82,762</u>	<u>4,466</u>
<b>EXPENDITURES</b>				
Current:				
Salaries	43,975	43,975	46,129	(2,154)
Fringe	12,787	12,787	13,437	(650)
Travel	3,346	3,346	7,378	(4,032)
Operating services	17,154	17,154	10,331	6,823
Operating supplies	1,034	1,034	2,831	(1,797)
Other costs	-	-	169	(169)
Total Expenditures	<u>78,296</u>	<u>78,296</u>	<u>80,275</u>	<u>(1,979)</u>
<b>Excess of Revenues Over Expenditures</b>	<u>-</u>	<u>-</u>	<u>2,487</u>	<u>2,487</u>
<b>Fund Balances at Beginning of Year</b>	<u>61,386</u>	<u>61,386</u>	<u>61,386</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 61,386</u>	<u>\$ 61,386</u>	<u>\$ 63,873</u>	<u>\$ 2,487</u>

**OTHER SUPPLEMENTAL INFORMATION**

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
Monroe, Louisiana  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES , EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**

For the Year Ended June 30, 2015

	<u>Area Agency on Aging</u>	<u>Title III B Supportive Services</u>	<u>Title III D Preventive Health</u>	<u>Title III E Caregiver</u>
<b>REVENUES</b>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ 116,360	\$ 327,121	\$ 22,173	\$ 104,649
U.S. Department of Commerce	-	-	-	-
U.S. Department of Transportation	-	-	-	-
Ouachita Council of Governments	-	-	-	-
Other Federal Grants	-	-	-	-
Louisiana Workforce Investment	-	-	-	-
Service Fees	-	-	-	-
Total Revenues	<u>116,360</u>	<u>327,121</u>	<u>22,173</u>	<u>104,649</u>
<b>EXPENDITURES</b>				
Salaries	63,876	-	-	-
Fringe	22,004	-	-	-
Travel	4,239	-	-	-
Operating services	18,470	-	22,173	-
Operating supplies	2,971	-	-	-
Other costs	4,800	-	-	-
Grants to subrecipients	-	327,121	-	11,385
Total Expenditures	<u>116,360</u>	<u>327,121</u>	<u>22,173</u>	<u>11,385</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>93,264</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	(93,264)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(93,264)</u>
<b>Excess of Revenues and Other Sources Over Expenditures and Other Uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances (Deficit), Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

(Continued)

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
Monroe, Louisiana  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES , EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (CONTINUED)**

For the Year Ended June 30, 2015

	<u>MIPPA</u>	<u>MIPPA/ ARDC</u>	<u>Louisiana Senior RX</u>	<u>NSIP Cash-in-Lieu</u>
<b>REVENUES</b>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ 5,480	\$ 3,170	\$ 91,934	\$ 173,340
U.S. Department of Commerce	-	-	-	-
U.S. Department of Transportation	-	-	-	-
Ouachita Council of Governments	-	-	-	-
Other Federal Grants	-	-	-	-
Louisiana Workforce Investment	-	-	-	-
Service Fees	-	-	-	-
Total Revenues	<u>5,480</u>	<u>3,170</u>	<u>91,934</u>	<u>173,340</u>
<b>EXPENDITURES</b>				
Salaries	3,764	333	49,348	-
Fringe	1,694	178	21,060	-
Travel	-	16	1,495	-
Operating services	22	552	14,338	173,340
Operating supplies	-	965	2,393	-
Other costs	-	1,126	3,300	-
Grants to subrecipients	-	-	-	-
Total Expenditures	<u>5,480</u>	<u>3,170</u>	<u>91,934</u>	<u>173,340</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess of Revenues and Other Sources Over Expenditures and Other Uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances (Deficit), Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>-</u></u>

(Continued)

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
Monroe, Louisiana  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES , EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (CONTINUED)**

For the Year Ended June 30, 2015

	<u>North Delta Caregiver</u>	<u>Council of Governments</u>	<u>Federal Transit Authority</u>	<u>Federal Highway Administration</u>
<b>REVENUES</b>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ -	-
U.S. Department of Commerce	-	-	-	-
U.S. Department of Transportation	-	-	41,700	186,881
Ouachita Council of Governments	-	31,970	10,425	46,720
Other Federal Grants	-	-	-	-
Louisiana Workforce Investment	-	-	-	-
Service Fees	-	-	-	-
Total Revenues	<u>-</u>	<u>31,970</u>	<u>52,125</u>	<u>233,601</u>
<b>EXPENDITURES</b>				
Salaries	6,588	15,253	32,080	150,839
Fringe	2,086	4,440	9,188	38,826
Travel	124	417	1,512	3,670
Operating services	1,659	11,142	7,641	34,998
Operating supplies	314	648	1,568	4,521
Other costs	82,493	70	136	747
Grants to subrecipients	-	-	-	-
Total Expenditures	<u>93,264</u>	<u>31,970</u>	<u>52,125</u>	<u>233,601</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(93,264)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	93,264	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>93,264</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess of Revenues and Other Sources Over Expenditures and Other Uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances (Deficit), Beginning of Year</b>	<u>19,603</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u>\$ 19,603</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

(Continued)

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
Monroe, Louisiana  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES , EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (CONCLUDED)**

For the Year Ended June 30, 2015

	<b>Strategic Highway Safety Plan</b>	<b>Regional Human Service Contract</b>	<b>Louisiana Workforce Investment</b>	<b>Ombudsman</b>
<b>REVENUES</b>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ -	127,819
U.S. Department of Commerce	-	-	-	-
U.S. Department of Transportation	-	10,000	-	-
Ouachita Council of Governments	-	-	-	-
Other Federal Grants	24,361	-	-	-
Louisiana Workforce Investment	-	-	40,292	-
Service Fees	-	-	-	-
Total Revenues	<u>24,361</u>	<u>10,000</u>	<u>40,292</u>	<u>127,819</u>
<b>EXPENDITURES</b>				
Salaries	18,883	7,451	33,295	64,009
Fringe	3,471	2,099	12,460	23,898
Travel	1,462	45	786	18,604
Operating services	530	82	3,485	16,827
Operating supplies	15	323	611	4,481
Other costs	-	-	-	-
Grants to subrecipients	-	-	-	-
Total Expenditures	<u>24,361</u>	<u>10,000</u>	<u>50,637</u>	<u>127,819</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>-</u>	<u>-</u>	<u>(10,345)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	10,345	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>10,345</u>	<u>-</u>
<b>Excess of Revenues and Other Sources Over Expenditures and Other Uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances (Deficit), Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u>- \$</u>	<u>- \$</u>	<u>- \$</u>	<u>-</u>

(Continued)

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
**Monroe, Louisiana**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES , EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (CONCLUDED)**

For the Year Ended June 30, 2015

	<u>Tri-District Development</u>	<u>Enterprise Zone (DED)</u>	<u>Delta Reg. Planning Authority</u>	<u>Louisiana Broadband Grant</u>
<b>REVENUES</b>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ -	\$ -
U.S. Department of Commerce	-	-	-	20,370
U.S. Department of Transportation	-	-	-	-
Ouachita Council of Governments	-	-	-	-
Other Federal Grants	-	-	19,811	-
Louisiana Workforce Investment	-	-	-	-
Service Fees	1,699	-	-	-
Total Revenues	<u>1,699</u>	<u>-</u>	<u>19,811</u>	<u>20,370</u>
<b>EXPENDITURES</b>				
Salaries	3,344	-	12,781	-
Fringe	612	-	3,782	-
Travel	45	-	1,516	-
Operating services	618	-	2,777	20,096
Operating supplies	84	-	585	274
Other costs	94	-	-	-
Grants to subrecipients	-	-	-	-
Total Expenditures	<u>4,797</u>	<u>-</u>	<u>21,441</u>	<u>20,370</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(3,098)</u>	<u>-</u>	<u>(1,630)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	2,135	-
Transfers Out	(3,648)	(15,333)	-	-
Total Other Financing Sources (Uses)	<u>(3,648)</u>	<u>(15,333)</u>	<u>2,135</u>	<u>-</u>
<b>Excess of Revenues and Other Sources Over Expenditures and Other Uses</b>	<u>(6,746)</u>	<u>(15,333)</u>	<u>505</u>	<u>-</u>
<b>Fund Balances (Deficit), Beginning of Year</b>	<u>55,747</u>	<u>15,333</u>	<u>59,869</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u>49,001</u> \$	<u>-</u> \$	<u>60,374</u> \$	<u>-</u>

(Continued)

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
Monroe, Louisiana  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES , EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (CONCLUDED)**

For the Year Ended June 30, 2015

	<u>Rural Business Enterprise Grant</u>	<u>Region 8 OHSEP Funds</u>	<u>Total</u>
<b>REVENUES</b>			
Intergovernmental:			
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ 972,046
U.S. Department of Commerce	-	-	20,370
U.S. Department of Transportation	-	-	238,581
Ouachita Council of Governments	-	-	89,115
Other Federal Grants	62,323	-	106,495
Louisiana Workforce Investment	-	-	40,292
Service Fees	-	4,800	6,499
Total Revenues	<u>62,323</u>	<u>4,800</u>	<u>1,473,398</u>
<b>EXPENDITURES</b>			
Salaries	-	3,629	465,473
Fringe	-	998	146,796
Travel	-	1,333	35,264
Operating services	57,975	1,023	387,748
Operating supplies	4,348	146	24,247
Other costs	-	15	92,781
Grants to subrecipients	-	-	338,506
Total Expenditures	<u>62,323</u>	<u>7,144</u>	<u>1,490,815</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>-</u>	<u>(2,344)</u>	<u>(17,417)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	2,344	108,088
Transfers Out	-	-	(112,245)
Total Other Financing Sources (Uses)	<u>-</u>	<u>2,344</u>	<u>(4,157)</u>
<b>Excess of Revenues and Other Sources Over Expenditures and Other Uses</b>	-	-	(21,574)
<b>Fund Balances (Deficit), Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>150,552</u>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>128,978</u>



**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**COMPARATIVE SCHEDULE OF CAPITAL ASSETS  
AND CHANGES IN CAPITAL ASSETS**

**For the Year Ended June 30, 2015**

	<u>Balance</u>				<u>Balance</u>
	<u>6/30/2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	<u>6/30/2015</u>
<b>CAPITAL ASSETS</b>					
Land	\$ -	\$ 310,421	\$ -	\$ -	\$ 310,421
Buildings	-	883,507	-	-	883,507
Furniture and Equipment	<u>73,914</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>73,914</u>
	<u>\$ 73,914</u>	<u>\$ 1,193,928</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,267,842</u>
 <b>INVESTMENT IN CAPITAL ASSETS</b>					
<b>Major Funds</b>					
General Fund	\$ 2,250	\$ -	\$ -	\$ 799	\$ 3,049
Economic Development Association	1,914	1,193,928	-	-	1,195,842
<b>Nonmajor Funds</b>					
Federal Highways Administration	46,414	-	-	-	46,414
Tri-District Development	76	-	-	-	76
Delta Regional Authority	144	-	-	-	144
Area Agency on Aging	1,572	-	-	-	1,572
Senior Rx	1,771	-	-	-	1,771
North Delta Caregiver	171	-	-	-	171
Council of Governments	2,587	-	-	-	2,587
Federal Transit Authority	4,553	-	-	-	4,553
Regional Human Service Contract	1,127	-	-	-	1,127
Louisiana Workforce Investment	799	-	-	(799)	-
Ombudsman	10,480	-	-	-	10,480
Region 8 OHSEP	<u>56</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56</u>
	<u>\$ 73,914</u>	<u>\$ 1,193,928</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,267,842</u>

**North Delta Regional Planning and Development District, Inc.**  
**Schedule of Compensation, Benefits and Other Payments to Agency Head**  
**or Chief Executive Officer**  
**For the year ended June 30, 2015**

**David Creed, Executive Director**

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 74,788
Benefits-insurance contributions	2,840
Benefits-retirement contributions	3,740
Vehicle provided by government	1,936
Reimbursements	1,062
Conference Travel	723
Housing	432

**REPORTS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*  
AND OMB CIRCULAR A-133**

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**Board of Directors  
North Delta Regional Planning  
and Development District, Incorporated  
Monroe, Louisiana**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of North Delta Regional Planning and Development District, Incorporated, (the District), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated February 26, 2016.

***Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified a certain deficiency in internal control that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented,

Board of Directors  
North Delta Regional Planning and  
Development District, Incorporated  
Monroe, Louisiana

or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2015-01 to be a material weakness.

### ***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed two instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2015-02 and 2015-03.

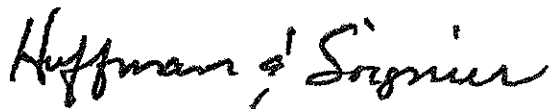
We also noted a certain matter that we reported to management of the District in a separate letter dated February 26, 2016.

### ***The District's Response to Findings***

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on it.

### ***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



(A Professional Accounting Corporation)

February 26, 2016

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY OMB CIRCULAR A-133**

**Board of Directors  
North Delta Regional Planning  
and Development District, Incorporated  
Monroe, Louisiana**

***Report on Compliance for Each Major Federal Program***

We have audited North Delta Regional Planning and Development District, Incorporated's (the District) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2015. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

**Board of Directors  
North Delta Regional Planning  
and Development District, Incorporated  
Monroe, Louisiana**

***Opinion on Each Major Federal Program***

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

***Other Matters***

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 2015-03. Our opinion of each major federal program is not modified with respect to this matter.

The District's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

***Report on Internal Control Over Compliance***

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

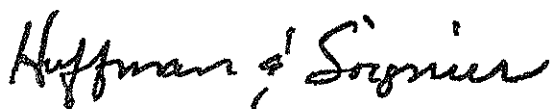
Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a certain deficiency in internal control over compliance that we consider to be a material weakness.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2015-03 to be a material weakness.

**Board of Directors  
North Delta Regional Planning  
and Development District, Incorporated  
Monroe, Louisiana**

The District's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



**(A Professional Accounting Corporation)**

**February 26, 2016**



**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

For the Year Ended June 30, 2015

<b>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME</b>	<b>Federal CFDA Number</b>	<b>Pass - Through Grantor's I.D. Number</b>	<b>Grant Period</b>	<b>Award Amount</b>	<b>Expenditures</b>
<b>United States Department of Commerce</b>					
<b>Direct Program</b>					
Economic Development - Support for Planning Organizations	11.302	08-83-04824	1/1/2013 - 12/31/2015	\$ 180,000	\$ 60,000
Economic Adjustment Assistance	11.307	08-79-05004	9/16/2014 - 9/16/2019	1,000,000	948,000
ARRA - State Broadband Data and Development	11.558	716619	7/1/2012 - 12/31/2014	132,850	<u>20,370</u>
<b>Total United States Department of Commerce</b>					<u><b>1,028,370</b></u>
<b>United States Department of Transportation</b>					
Regional Strategic Highway Safety Plan	20.205	62-783-6398	2/1/2015 - 1/31/2016	142,000	24,361
<b>Passed-Through the Ouachita Council of Governments:</b>					
Highway Planning & Construction (Federal-Aid Highway Program)	20.205	H.972104.1	7/1/2014 - 6/30/2015	186,881	186,881
Federal Transit - Metropolitan Planning Grants	20.505	PL 80-37-15	7/1/2014 - 6/30/2015	41,700	41,700
Formula Grants for Rural Areas	20.509	PL 80-37-15	7/1/2014 - 6/30/2015	5,000	5,000
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	PL 80-37-15	7/1/2014 - 6/30/2015	5,000	<u>5,000</u>
<b>Total United States Department of Transportation</b>					<u><b>262,942</b></u>
<b>Delta Regional Authority</b>					
Delta Local Development District Assistance	90.202	N/A	10/1/2013 - 9/30/2014	19,811	4,953
Delta Local Development District Assistance	90.202	N/A	10/1/2014 - 9/30/2015	19,811	<u>14,858</u>
<b>Total Delta Regional Authority</b>					<u><b>19,811</b></u>
<b>United States Department of Health and Human Services - Administration on Aging</b>					
<b>Passed-Through the Louisiana Governor's Office of Elderly Affairs</b>					
Title III D - Disease Prevention and Health Promotion Services	93.043	729084	7/1/2014 - 6/30/2015	22,173	22,173
Title III B - Ombudsman Services	93.044	729111	7/1/2014 - 6/30/2015	127,819	102,907
Title III B - Supportive Services	93.044	729084	7/1/2014 - 6/30/2015	222,977	<u>222,977</u>
<b>Total Title III B - Grants for Supportive Services and Senior Centers</b>					<u><b>325,884</b></u>
<b>Title III C - Area Agency Administration</b>					
Title III C-1 - Congregate Meals	93.045	729084	7/1/2014 - 6/30/2015	87,270	87,270
Title III C-1 - Congregate Meals	93.045	729084	7/1/2014 - 6/30/2015	237,451	237,451
Title III C-2 - Home Delivered Meals	93.045	729084	7/1/2014 - 6/30/2015	165,225	<u>165,225</u>
<b>Total Title III - C - Nutrition Services</b>					<u><b>489,946</b></u>
Title III E - National Family Caregiver Support	93.052	729084	7/1/2014 - 6/30/2015	85,680	78,486
<b>Nutritional Services Incentive Program (NSIP)</b>					
Food Distribution - Cash-in-Lieu of Commodities	93.053	728846	7/1/2014 - 6/30/2015	173,340	173,340
MIPPA1 - ADRC	93.071	733385	10/1/2014 - 6/30/2015	3,270	3,170
MIPPA2 - AAA Outreach	93.071	733385	10/1/2014 - 6/30/2015	5,600	<u>5,480</u>
<b>Total United States Department of Health and Human Services</b>					<u><b>1,098,479</b></u>
<b>United States Department of Agriculture</b>					
Rural Business and Enterprise Grant	10.769	22037-809667951	9/1/2014 - 8/31/2015	85,000	<u>62,323</u>
<b>Total United States Department of Agriculture</b>					<u><b>62,323</b></u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>					<u><u><b>\$ 2,471,925</b></u></u>

The District is indebted to the Department of Agriculture (Farmer's Home Administration) for a note of \$551,743 at year end.

See Notes to Schedule of Expenditures of Federal Awards

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**For the Year Ended June 30, 2015**

**1: GENERAL**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all Federal Awards programs of the North Delta Regional Planning and Development District, Incorporated, (the District) Monroe, Louisiana. The District's reporting entity is defined in Note 1 to the District's general-purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

**2: BASIS OF ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the District's financial statements.

**3: RELATIONSHIP TO FINANCIAL STATEMENTS**

Federal Awards revenues are reported in the District's financial statements as follows:

Government Funds	
Major Funds	\$ 1,410,676
Other Governmental Funds	1,056,296
Total Federal Revenues	<u>2,466,972</u>
Restricted Revenues from Prior Years Spent in 2015	4,953
Total Schedule of Expenditures of Federal Awards	<u>\$ 2,471,925</u>

Of the amounts listed above, the following federal funds were passed through to subrecipients:

Title III B - Supportive Services	222,977
Title III C - 1 - Congregate Meals	237,451
Title III C - 2 - Home Delivered Meals	165,225
Title III E - Caregiver	78,486
NSIP Cash-in-Lieu of Commodities	173,340
Total Pass Through Awards	<u>\$ 877,479</u>

(continued)

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**For the Year Ended June 30, 2015**

**4: RELATIONSHIP TO FUNDS SENT BY GOEA**

Federal Awards revenues reported differ from amount reported sent by Louisiana Governor's Office of Elderly Affairs (GOEA) due to deferred revenues and prior year revenue remitted to GOEA, then returned by GOEA to North Delta for distribution to other agencies:

	<u>GOEA Revenue</u>	<u>Due to Grantor</u>	<u>Deferred Revenue Decrease</u>	<u>Federal Awards Schedule</u>	<u>State Revenue</u>
	<u>FY15</u>	<u>FY 15</u>	<u>(Increase)</u>	<u>FY15</u>	<u>FY15</u>
Title III C- Federal	\$ 87,270	\$ -	\$ -	\$ 87,270	\$ -
Title III C - State	29,090	-	-	-	29,090
Title III B - Federal	102,907	-	-	102,907	-
Title III B - State	24,912	-	-	-	24,912
Title III B SS - Federal	222,977	-	-	222,977	-
Title III B SS - State	104,144	-	-	-	104,144
Title III C-1 - Federal	237,451	-	-	237,451	-
Title III C-1 - State	151,698	-	-	-	151,698
Title III C-2 - Federal	165,225	-	-	165,225	-
Title III C-2 - State	282,754	-	-	-	282,754
Title III D - Federal	22,173	-	-	22,173	-
Title III E - Federal	85,680	(3,935)	(3,259)	78,486	-
Title III E - State	28,560	(1,312)	(1,086)	-	26,162
MIPPA ADRC - Federal	3,270	-	(100)	3,170	-
MIPPA AAA - Federal	5,600	-	(120)	5,480	-
Senior RX - State	91,934	-	-	-	91,934
Audit - State	-	-	-	-	-
NSIP - Federal	173,340	-	-	173,340	-
	<u>\$ 1,818,985</u>	<u>\$ (5,247)</u>	<u>\$ (4,565)</u>	<u>\$ 1,098,479</u>	<u>\$ 710,694</u>

(continued)

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**For the Year Ended June 30, 2015**

**5: RELATIONSHIP TO FUNDS SENT BY OTHER GRANTING AGENCIES**

	<u>FY 15 Revenues</u>	<u>FY 14 Revenues</u>	<u>Total Awards Expended</u>
U.S. Department of Commerce	\$ 1,027,811	\$ 559	\$ 1,028,370
U.S. Department of Transportation	\$ 262,942	\$ -	\$ 262,942
Delta Regional Authority	\$ 14,858	\$ 4,953	\$ 19,811
U.S. Department of Agriculture	\$ 62,323	\$ -	\$ 62,323

(concluded)

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**For the Year Ended June 30, 2015**

**Section I – Summary of Auditor’s Results**

*Financial Statements:*

Type of Auditor’s Report Issued: Unqualified

Internal Control Over Financial Reporting:

Material Weakness(es) identified?  Yes  No

Significant deficiency(s) identified not considered to be material weaknesses?  Yes  None reported

Noncompliance material to financial statements noted?  Yes  No

*Federal Awards:*

Internal Control Over Major Programs:

Material weakness(es) identified?  Yes  No

Significant deficiency(s) identified not considered to be material weakness(es)?  Yes  None Reported

Type of auditor’s report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)?  Yes  No

Dollar threshold used to distinguish between Type A and Type B programs \$300,000

Auditee qualified as low-risk auditee?  Yes  No

*Identification of Major Programs:*

<u>CFDA #</u>	<u>PROGRAM TITLE</u>
<u>Aging Cluster</u>	
93.044	Title III, Part B, Grants for Supportive Services and Senior Center
93.045	Title III, Part C, Nutrition Services
<u>93.053</u>	Nutrition Services Incentive Program
<u>Department of Commerce</u>	
11.307	Economic Adjustment Assistance

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**For the Year Ended June 30, 2015**

**Section II – Findings related to the financial statements that are required to be reported  
under *Government Auditing Standards*:**

**2015-01 Internal Controls not operating effectively**

***Finding***

Internal control is a process designed to provide reasonable assurance about the achievement of the entity's objectives with regard to the reliability of financial reporting, effectiveness and efficiency of operations, and compliance with applicable laws and regulations. For the year ended June 30, 2015, North Delta's internal controls did not operate as designed including those controls over federal awards (refer to Finding 2015-03).

Due to the unforeseen passing of the Business Manager in May 2015, the Business Manager position was assigned to an individual that was not adequately trained for the position. As a result, transactions were not processed in a timely manner as is dictated by internal controls and federal regulations. A major program governing agency came in after year end to assist personnel in completing required documentation. Due to these issues, an audit extension was requested and a consulting CPA was hired to assist the business manager in getting the records ready for audit. See Finding 2015-02.

Additionally, North Delta policy states that employee salaries and pay rates, including raises thereof, must be properly authorized by an appropriate person. Due to this internal control not operating effectively, there were seven pay periods noted where various employees were paid a salary which had been approved but for which the pay rate was not updated in the personnel file.

***Recommendation***

Policies and procedures should be in written form in order to provide an understanding of those internal control functions for personnel to refer to in the performance of their duties. In addition, internal controls should be reviewed periodically to ensure adequate dispersion of duties such that all activities are understood and can be performed by more than one person. As circumstances change, controls should also be re-evaluated for ongoing effectiveness. Finally, personnel files should be updated as changes to pay rates are initiated.

***Management's Corrective Action Plan***

Policies and procedures will be written in a form to provide an understanding of internal control functions for any personnel to follow in performance of their duties. Internal control will be re-evaluated as circumstances change to provide ongoing effectiveness and all personnel files will be updated in a timely manner.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**For the Year Ended June 30, 2015**

**2015-02 Financial Statements not filed timely  
Finding**

**First reported - 2014**

Louisiana Revised Statute 24:513 requires that the District prepare and submit its audited financial statements to the Louisiana Legislative Auditor no later than six months after the end of the most recent fiscal year. Due to delays associated with deficiencies noted in Finding 15-01, the audited financial statements were not able to be submitted within the time frame prescribed by law. Therefore, the District was not in compliance with state law.

***Recommendation***

The District should correct said deficiencies and ensure reliable records are provided to the auditors in a timely manner.

***Management's Corrective Action Plan***

Due to the illness and death of our financial manager records and reports had gotten behind but this has been remedied by the addition of an outside CPA to assist in keeping reports up to date along with further training of North Delta fiscal staff.

**Section III – Findings or questioned costs for Federal awards, including those specified by  
OMB Circular A-133:**

**2015-03 Federal Finding - Internal Controls  
Finding**

Due to the internal control issues defined in Finding 2015-01 internal controls over compliance with federal programs were not operating as designed which could have resulted in a material misstatement of the Schedule of Expenditures of Federal Awards and / or noncompliance with applicable laws and regulations.

Two reimbursement requests for a major program were not completed timely because the new business manager had not been instructed as to how to complete them. In addition, the timeliness was further delayed because the new business manager discovered multiple errors in reimbursement requests previously submitted. As a result the oversight agency sent an individual to the District to assist in completion and resubmission of reimbursement requests. Due to these issues, an audit extension was requested and a consulting CPA was hired to assist the business manager in getting the records ready for audit.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**For the Year Ended June 30, 2015**

***Recommendation***

All requests for federal funds should be accurate and submitted in a timely manner in compliance with federal regulations. Policies and procedures should be in written form in order to provide a reference to personnel in performing these and other duties. In addition, internal controls should be reviewed periodically to ensure adequate dispersion of duties such that all activities are understood and can be performed by more than one person. As circumstances change, controls should also be re-evaluated for ongoing effectiveness.

***Management's Corrective Action Plan***

Requests for federal funds will be accurate and submitted in a timely manner in compliance with federal regulations. Policies and procedures will be in written form in order to provide a reference to personnel in performing these and other duties. In addition, internal controls shall be reviewed periodically to ensure adequate dispersion of duties in order that all activities are understood and can be performed by more than one person. As circumstances change, controls shall also be re-evaluated for ongoing effectiveness.



**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
SUMMARY STATUS OF PRIOR YEAR FINDINGS**

The following is a summary of the status of the prior year findings included in Huffman, Soignier (APAC)'s audit report dated January 23, 2015, covering the audit of the financial statements of North Delta Regional Planning and Development District, Incorporated as of and for the year ended June 30, 2014.

**2014-01 Preparation of financial statements**

**First Reported – 2007**

***Recommendation***

Management should evaluate annually the cost versus benefit of employing someone with the needed expertise to prepare financial statements in accordance with generally accepted accounting principles.

***Status***

See Finding 2015-01 and the corrective action plan.

**2014-02 Financial statements not filed timely**

***Recommendation***

The District should establish procedures to ensure that financial information is readily available for audit and work closely with the audit firm to ensure that the audit is submitted timely in the future.

***Status***

See Finding 2015-02.

**Management Letter – Documentation of internal control**

**First Reported - 2007**

***Recommendation***

It was recommend that management of the District document the internal control over financial reporting using the COSO framework in order that they may more easily discharge their responsibility to design and implement controls and monitor those controls for effectiveness over time. As part of this review and documentation, the District should utilize the *Checklist of Best Practices in Government* prepared by the Legislative Auditor's office.

***Status:***

Management is working to correct this issue.

# HUFFMAN & SOIGNIER

(A PROFESSIONAL ACCOUNTING CORPORATION)  
CERTIFIED PUBLIC ACCOUNTANTS

Francis I. Huffman, CPA  
David Ray Soignier, CPA, MBA, CGMA

John Herman, CPA  
Lynn Andries, CPA, CGMA  
Esther Atteberry, CPA  
Lori Woodard, MBA, CPA, CGMA, CITP  
Fernando Cordova, CPA

## MANAGEMENT LETTER

**Board of Directors  
North Delta Regional Planning  
and Development District, Incorporated  
Monroe, Louisiana**

In planning and performing our audit of the financial statements of North Delta Regional Planning and Development District, Incorporated (the District) for the year ended June 30, 2015, we considered its internal control structure in order to determine our auditing procedures for purposes of expressing our opinion on the financial statements and not to provide assurance on the internal control structure or overall compliance with laws and regulations.

However, during our audit we became aware of certain matters that are opportunities for strengthening internal controls and the overall environment for compliance with laws and regulations. This letter will summarize our comments and suggestions regarding those matters. This letter does not affect our report dated February 26, 2016, on the financial statements of the District.

### **ML 2015-01 Documentation of Internal Control**

**(First reported in 2007)**

Management of the District is charged with establishing and maintaining internal control and to assess internal control for effectiveness in design and operation. Those components are outlined in the Committee of Sponsoring Organizations of the Treadway Commission Report (commonly referred to as the COSO Report, or COSO) and consist of the Control Environment; Risk Assessment; Control Activities; Information and Communication; and Monitoring.

While certain elements of the components of internal control exist and certain aspects of the control activities have been documented, the District does not possess adequate written documentation of all components of internal control over District operations.

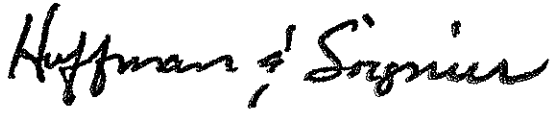
For management and those charged with governance to properly discharge their responsibility to establish and maintain internal control, there must exist a level of documentation of internal control sufficient to allow them to assess operating effectiveness and design, not just at a point in time, but over a period of time. As circumstances change, controls should be re-evaluated for ongoing effectiveness.

### ***Recommendation:***

We recommend that management of the District finalize the internal control document over financial reporting using the COSO framework whereby they define each of the five elements in order that they may more easily discharge their responsibility to design and implement controls and monitor those controls for effectiveness over time. As part of this review and documentation, the District should utilize the *Checklist of Best Practices in Government* prepared by Office of the Louisiana Legislative Auditor.

***Management's Corrective Action Plan:***

Even though North Delta utilizes various parts of the COSO framework in their daily activities and reporting, it has not been fully documented. North Delta has a manual on internal controls that documents basically the control activities portion of the COSO framework. The District will contract with a Certified Public Accountant to work with the District's staff in documenting the internal controls in accordance with the COSO framework.

A handwritten signature in black ink that reads "Huffman & Signer". The signature is written in a cursive, flowing style.

**(A Professional Accounting Corporation)**

**February 26, 2016**