

**WEST CARROLL SOIL AND WATER
CONSERVATION DISTRICT
Oak Grove, Louisiana**

**Annual Financial Statements
June 30, 2012**

**WEST CARROLL SOIL AND WATER
CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2012**

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ACCOUNTANT'S COMPILATION REPORT

West Carroll Soil and Water
Conservation District
Oak Grove, Louisiana

We have compiled the accompanying financial statements of West Carroll Soil and Water Conservation District a component unit of the State of Louisiana as of and for the year ended June 30, 2012 and the accompanying supplementary information as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the years ended June 30, 2012. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Edward L. Krielow
Certified Public Accountant

Jennings, Louisiana
December 17, 2012

FINANCIAL STATEMENTS

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2012**

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP		TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	SPECIAL REVENUE	GENERAL	FIXED ASSETS	JUNE 30, 2012	JUNE 30, 2011
ASSETS						
Cash and cash equivalents	\$ 63,063	\$ 20,510	\$ -	\$ -	\$ 83,573	\$ 124,944
Fixed assets (Net of Accumulated Depreciation)	-	-	2,400	-	2,400	4,800
Accounts Receivable	3,428	2,621	-	-	6,049	-
Certificates of Deposit	50,371	-	-	-	50,371	-
TOTAL ASSETS	\$ 116,862	\$ 23,131	\$ 2,400	\$ -	\$ 142,393	\$ 129,744
LIABILITIES AND FUND BALANCE						
Liabilities:						
Accounts Payable	\$ 8,492	\$ -	\$ -	\$ -	\$ 8,492	\$ 5,140
Accrued Compensated Absences	796	-	-	-	796	1,693
Total Liabilities	\$ 9,288	\$ -	\$ -	\$ -	\$ 9,288	\$ 6,833
Fund Equity:						
Investment in general fixed assets	-	\$ -	\$ 2,400	\$ -	\$ 2,400	\$ 4,800
Restricted	-	23,131	-	-	23,131	12,718
Unassigned	107,574	-	-	-	107,574	113,799
Total Fund Equity	\$ 107,574	\$ 23,131	\$ 2,400	\$ -	\$ 133,105	\$ 131,317
TOTAL LIABILITIES AND FUND EQUITY	\$ 116,862	\$ 23,131	\$ 2,400	\$ -	\$ 142,393	\$ 138,150

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2012

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2012	JUNE 30, 2011
REVENUES				
Intergovernmental Revenue:				
Pam Bill	\$ 13,933	\$ -	\$ 13,933	\$ 14,698
State Funds	41,280	-	41,280	41,212
Other Revenue:				
Interest Income	423	-	423	-
Miscellaneous	20	-	20	2,876
Seed Sales	-	13,591	13,591	35,000
Total Revenues	<u>\$ 55,656</u>	<u>\$ 13,591</u>	<u>\$ 69,247</u>	<u>\$ 93,786</u>
EXPENDITURES				
Operating:				
Equipment	\$ 928	\$ -	\$ 928	\$ 3,173
Operating Services	4,111	-	4,111	4,014
Personal Services	36,629	-	36,629	32,547
Supplies	2,323	11,317	13,640	44,786
Travel	1,345	-	1,345	860
Total Expenditures	<u>\$ 45,336</u>	<u>\$ 11,317</u>	<u>\$ 56,653</u>	<u>\$ 85,380</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ 10,320</u>	<u>\$ 2,274</u>	<u>\$ 12,594</u>	<u>\$ 8,406</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 10,320</u>	<u>\$ 2,274</u>	<u>\$ 12,594</u>	<u>\$ 8,406</u>
Restricted and Unassigned Fund Balances-Beginning	<u>97,254</u>	<u>20,857</u>	<u>118,111</u>	<u>109,706</u>
Restricted and Unassigned Fund Balances-Ending	<u>\$ 107,574</u>	<u>\$ 23,131</u>	<u>\$ 130,705</u>	<u>\$ 118,112</u>

See Accountant's Report.

OAK GROVE SOIL AND WATER CONSERVATION DISTRICT
WEST CARROLL, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2012

	GENERAL FUND			SPECIAL REVENUE			VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)	
REVENUES							
Intergovernmental Revenue:							
Farm Bill	\$ 13,950	\$ 13,933	\$ (17)	\$ -	\$ -	\$ -	
State Funds	41,300	41,280	(20)	-	-	-	
Other Revenue:							
Interest Income	425	423	(2)	-	-	-	
Miscellaneous	20	20	-	-	-	-	
Seed Sales	-	-	-	-	-	-	
Total Revenues	\$ 55,695	\$ 55,656	\$ (39)	\$ 13,620	\$ 13,591	\$ (29)	
EXPENDITURES							
Operating:							
Equipment	\$ 870	\$ 928	\$ (58)	\$ -	\$ -	\$ -	
Operating Services	4,150	4,111	39	-	-	-	
Personal Services	36,650	36,629	21	-	-	-	
Supplies	2,350	2,323	27	11,350	11,317	33	
Miscellaneous	90	-	90	-	-	-	
Travel	1,350	1,345	5	-	-	-	
Total Expenditures	\$ 45,460	\$ 45,336	\$ 124	\$ 11,350	\$ 11,317	\$ 33	
Excess (Deficiency) of revenues over expenditures	\$ 10,235	\$ 10,320	\$ 85	\$ 2,270	\$ 2,274	\$ 4	
OTHER FINANCING SOURCES (USES)							
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Operating Transfers Out	-	-	-	-	-	-	
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ 10,235	\$ 10,320	\$ 85	\$ 2,270	\$ 2,274	\$ 4	
Restricted and Unassigned Fund Balance-Beginning	97,254	97,254	-	20,857	20,857	-	
Restricted and Unassigned Fund Balance-Ending	\$ 107,489	\$ 107,574	\$ 85	\$ 23,127	\$ 23,131	\$ 4	

SUPPLEMENTARY INFORMATION

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2012**

Vendall Fairchild	\$	350
John R. Janes		420
Cullen Kovac		420
Theron Ty Rogers		350
Alton Welch, Jr.		385
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	\$	1,925
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See Accountant's Report.