

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

December 31, 2016

HILL, INZINA & COMPANY

Certified Public Accountants • A Professional Corporation
701 East Madison Avenue • Bastrop, Louisiana 71220
Telephone 318-281-4492 • Fax 318-281-4087 • E-mail hillinzina@bellsouth.net

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Ward 1 Fire Protection District No. 1
of West Carroll Parish, Louisiana
Epps, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana (the "District") (a component unit of West Carroll Parish), as of and for the year ended December 31, 2016, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management of the District has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the

representation of management. This information was subject to our compilation engagement, however, we have not audited or reviewed the required supplementary information and accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the District.

/s/ Hill, Inzina & Co.

March 6, 2017

BASIC FINANCIAL STATEMENTS

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2016

ASSETS

Cash	\$	37,226
Receivables		6,250
Capital assets:		
Land		9,800
Other capital assets, net of depreciation		<u>289,482</u>
Total assets	\$	<u>342,758</u>

NET POSITION

Net investment in capital assets	\$	299,282
Unrestricted		<u>43,476</u>
Total net position	\$	<u>342,758</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2016

Expenses:	
Current:	
Public safety:	
Contract labor	\$ 8,494
Depreciation	47,850
Dispatch fees	969
Fuel	5,300
Insurance	14,799
Legal and accounting	1,500
Office	320
Repairs and maintenance	24,337
Stipends	880
Supplies	25,000
Training	580
Utilities	9,465
Total expenses	<u>\$ 139,494</u>
General revenues:	
Sales taxes	\$ 95,932
Fire insurance rebate	6,931
State grants	12,500
Interest and miscellaneous	273
Total general revenues	<u>\$ 115,636</u>
Change in net position	\$(23,858)
Net position - beginning	<u>366,616</u>
Net position - ending	<u>\$ 342,758</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2016

ASSETS

Cash	\$ 37,226
Receivables	<u>6,250</u>
Total assets	<u>\$ 43,476</u>

FUND BALANCE

Unassigned	<u>\$ 43,476</u>
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See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2016

Revenues:	
Sales taxes	\$ 95,932
Fire insurance rebate	6,931
State grants	12,500
Interest and miscellaneous	273
Total revenues	<u>\$ 115,636</u>
Expenses:	
Current:	
Public safety:	
Contract labor	\$ 8,494
Dispatch fees	969
Fuel	5,300
Insurance	14,799
Legal and accounting	1,500
Office	320
Repairs and maintenance	24,337
Stipends	880
Supplies	25,000
Training	580
Utilities	9,465
Total expenses	<u>\$ 91,644</u>
Net change in fund balance	\$ 23,992
Fund balance - beginning	<u>19,484</u>
Fund balance - ending	<u>\$ 43,476</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2016

Total fund balance - governmental fund balance sheet	\$ 43,476
Amounts reported for governmental activities in statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund.	<u>299,282</u>
Total net position of governmental activities - government-wide statement of net position	<u>\$ 342,758</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TO GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2016

Net change in fund balance - governmental fund - general fund \$ 23,992

Amounts reported for governmental activities in statement of
activities are different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated over
their estimated useful lives as depreciation expense. This is the amount
of depreciation expense in the current period.

(47,850)

Change in net position of governmental activities -
government-wide statement of activities

\$ (23,858)

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget - Favorable (Unfavorable)
Revenues:				
Sales taxes	\$ 73,224	\$ 73,224	\$ 95,932	\$ 22,708
Fire insurance rebate	-	-	6,931	6,931
State grants	-	-	12,500	12,500
Interest and miscellaneous	780	780	273	(507)
Total revenues	<u>\$ 74,004</u>	<u>\$ 74,004</u>	<u>\$ 115,636</u>	<u>\$ 41,632</u>
Expenditures:				
Current:				
Public safety:				
Contract labor	\$ 8,112	\$ 8,112	\$ 8,494	\$(382)
Dispatch fees	-	-	969	(969)
Fuel	2,376	2,376	5,300	(2,924)
Insurance	13,164	13,164	14,799	(1,635)
Legal and accounting	1,500	1,500	1,500	-
Office	1,872	1,872	320	1,552
Repairs and maintenance	21,600	21,600	24,337	(2,737)
Stipends	-	-	880	(880)
Supplies	-	-	25,000	(25,000)
Training	6,852	6,852	580	6,272
Utilities	5,892	5,892	9,465	(3,573)
Total expenditures	<u>\$ 61,368</u>	<u>\$ 61,368</u>	<u>\$ 91,644</u>	<u>\$(30,276)</u>
Excess (deficiency) of revenues				
Over expenditures	\$ 12,636	\$ 12,636	\$ 23,992	\$ 11,356
Fund balance - beginning				
	<u>-</u>	<u>-</u>	<u>19,484</u>	<u>19,484</u>
Fund balance - ending				
	<u>\$ 12,636</u>	<u>\$ 12,636</u>	<u>\$ 43,476</u>	<u>\$ 30,840</u>

See accountant's compilation report.

WARD ONE FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and For the Year Ended December 31, 2016

The District paid no compensation, reimbursements, or benefits to an agency head during the year ended December 31, 2016.

See accountant's compilation report.

WARD ONE FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SUMMARY SCHEDULE OF CURRENT YEAR FINDING
For the Year Ended December 31, 2016

Section I - Compilation

2016-1 Noncompliance with Local Government Budget Act

Criteria:	The budget must include a budget message signed by the budget preparer and a statement for the General Fund showing the estimated fund balances, estimated revenues, recommended expenditures, and other financing sources/uses. In addition, the budget should be presented in a specific format.
Condition:	The budget adopted for the year ended December 31, 2016 did not include a budget message or statement and was not presented in the specified format.
Cause:	The chief executive officer or equivalent was not knowledgeable about the provisions of the Local Government Budget Act.
Effect:	The District was in violation of the Local Government Budget Act.
Recommendation:	The provisions of the Local Government Budget Act should be reviewed to assure compliance before and during the budget adoption process.
Management's response and planned corrective action:	The chief executive officer or the equivalent will become familiar with and knowledgeable about the provisions of the Local Government Budget Act.

Section II - Management Letter

None issued.

WARD ONE FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SUMMARY SCHEDULE OF PRIOR YEAR FINDING
For the Year Ended December 31, 2016

2015-1 Noncompliance with Local Government Budget Act

The chief executive officer or equivalent was not knowledgeable about the provisions of the Local Government Budget Act.

Unresolved - 2016-1.

Section II - Management Letter

None issued.

