



Report Highlights

Drinking Water Revolving Loan Fund

Louisiana Department of Health – Office of Public Health

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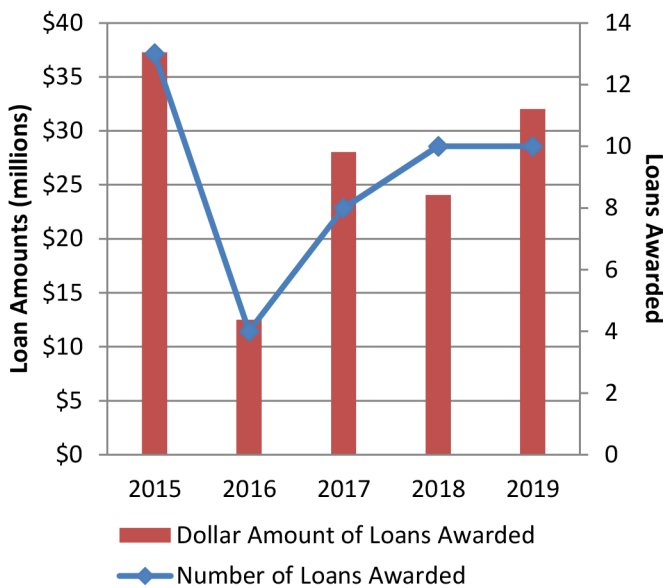
Why We Conducted This Audit

We conducted a financial statement audit of the Drinking Water Revolving Loan Fund (DWRLF) as of and for the year ended June 30, 2019, to determine whether the financial statements are fairly stated. We also conducted procedures as required by the Environmental Protection Agency to determine state compliance with its grants.

What We Found

- DWRLF’s financial statements, as adjusted, are fairly presented and we found no weaknesses or instances of noncompliance that require reporting in the DWRLF report.
- The number of loans awarded by DWRLF in fiscal year (FY) 2019 remained the same (10) as FY 18 with the FY 19 loaned amounts increasing approximately \$8 million. Per DWRLF management, the number of loans closed each year depends on how fast the applicants can work through the loan process.
- Net position increased by approximately \$19 million from \$275 million in fiscal year 2018 to \$294 million in fiscal year 2019.

Comparison of Dollar Amounts and Number of Loans Awarded, by Fiscal Year



Net Position, by Fiscal Year



Source: Drinking Water Revolving Loan Fund Annual Reports

View the full report at www.la.gov.