

West Carroll Parish School Board

Oak Grove, Louisiana



Annual Financial Report

for the year ended June 30, 2012

**West Carroll Parish School Board
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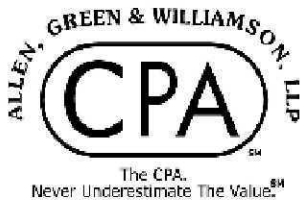
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(Concluded)



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INDEPENDENT AUDITORS' REPORT

Board Members

West Carroll Parish School Board
Oak Grove, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of West Carroll Parish School Board as of and for the year ended June 30, 2012, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2012, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated December 21, 2012, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Funding Progress for Other Post Employment Benefits, and the Budgetary Comparison Schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the West Carroll Parish School Board's financial statements. The accompanying supplementary information, as listed in the table of contents, and schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations (Circular A-133), are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, and schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying other information identified in the table of contents, are presented for purposes of additional analysis and are not a required part of the *basic* financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the *basic* financial statements, and accordingly, we do not express an opinion or provide any assurance on it.


ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 21, 2012

REQUIRED SUPPLEMENTARY INFORMATION:

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

Our discussion and analysis of West Carroll Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2012. Please read it in conjunction with the School Board's financial statements which follow this Management's Discussion and Analysis.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS The primary resources available to the School Board are local revenues which are primarily tax receipts, state revenues which are primarily minimum foundation funding and cost reimbursement grants, and federal revenues which are primarily cost reimbursement grants.

Total revenues for all governmental activities decreased \$566,909 due mainly to the loss of funding for programs such as ARRA, which included Educational Jobs funds. Changes in MFP represented new monies received through state calculation and included monies for state raises. Sales tax revenues fluctuate with the economy. Federal and State budget cuts are represented in cuts to our federal and state grants causing decreases in some funds.

Total expenditures of our governmental activities increased \$53,266 due mainly to various expenditures with the greatest impact being a result of increased employee benefits.

USING THIS ANNUAL REPORT The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. Our fund financial statements are included later in this report. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds, the general fund, IASA, and special federal fund. The remaining statement - the Statement of Fiduciary Net Assets presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012**

Annual Financial Report
Required Supplementary Information
Management's Discussion & Analysis (MD&A)

Basic Financial Statements

**Government-wide
Financial Statements**



**Fund
Financial Statements**

Notes to the Basic Financial Statements

Required Supplementary Information
Schedule of Funding Progress
Budgetary Information for Major Funds

Supplementary Information
Nonmajor Funds Combining Statements
Agency Funds Statements/Schedules
Schedule of Compensation Paid Board Members

Our auditor has provided assurance in his independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplementary Information and the Supplementary Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

Reporting the School Board as a Whole

The Statement of Net Assets and the Statement of Activities

Our analysis of the School Board as a whole begins with the government-wide financial statements. One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets and liabilities, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

These two statements report the School Board's net assets - the difference between assets and liabilities, as reported in the Statement of Net Assets - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net assets - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the school lunch) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in reconciliation on Statements D and F.

The School Board as Trustee

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or fiduciary, for its student activities funds, and the sales tax collection fund. All of the School Board's fiduciary activities are reported in the Statements of Fiduciary Net Assets. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

THE SCHOOL BOARD AS A WHOLE The School Board's net assets were \$1,556,992 at June 30, 2012. Of this amount, a deficit of \$2,509,459 was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets, (Table 1) and the change in net assets (Table 2) of the School Board's governmental activities.

Table 1
Net Assets
June 30,

	Governmental Activities		
	2012	2011	Variance
Current and other assets	\$ 10,673,902	\$ 11,204,179	\$ (530,277)
Capital assets	1,940,381	2,063,934	(123,553)
Total assets	<u>12,614,283</u>	<u>13,268,113</u>	<u>(653,830)</u>
Current and other liabilities	979,136	1,042,290	(63,154)
Long-term liabilities	10,078,155	7,482,495	2,595,660
Total liabilities	<u>11,057,291</u>	<u>8,524,785</u>	<u>2,532,506</u>
Net assets			
Invested in capital assets, net of debt	1,940,381	2,063,934	(123,553)
Restricted	2,126,070	1,947,525	178,545
Unrestricted	<u>(2,509,459)</u>	<u>731,869</u>	<u>(3,241,328)</u>
Total net assets	<u>\$ 1,556,992</u>	<u>\$ 4,743,328</u>	<u>\$ (3,186,336)</u>

The (\$2,509,459) in unrestricted net assets of governmental activities represents accumulated results of all past year's operations.

The net assets of the School Board decreased by \$3,186,336 this year. This decrease was mainly due to the increase in other post employee benefits being accumulated resulting in an increase in liability.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 on the next page, takes the information from that statement and rearranges it slightly so that readers can see total revenues for the year.

West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

Table 2
Changes in Net Assets
For the Years Ended June 30,

	Governmental Activities		
	<u>2012</u>	<u>2011</u>	<u>Variance</u>
Net Assets – beginning	\$ 4,743,328	\$ 7,309,489	\$ (2,566,161)
Revenues:			
Program revenues			
Charges for services	139,613	137,489	2,124
Operating grants and contributions	3,627,145	4,093,834	(466,689)
General Revenues			
Ad valorem taxes	1,391,981	1,281,571	110,410
Sales taxes	2,408,700	2,272,494	136,206
State equalization	12,583,587	12,450,942	132,645
Other general revenues	469,309	950,914	(481,605)
Total revenues	<u>20,620,335</u>	<u>21,187,244</u>	<u>(566,909)</u>
Functions/Program Expenses:			
Instruction			
Regular programs	9,661,989	9,524,322	137,667
Special programs	2,103,605	2,061,934	41,671
Other instructional programs	2,153,000	2,600,086	(447,086)
Support services			
Student services	1,331,255	1,200,388	130,867
Instructional staff support	1,165,897	1,139,459	26,438
General administration	529,560	533,347	(3,787)
School administration	1,270,674	1,238,273	32,401
Business services	420,907	421,618	(711)
Plant services	1,733,349	1,694,307	39,042
Student transportation services	1,667,001	1,618,783	48,218
Central services	8,891	15,539	(6,648)
Food Services	1,752,720	1,697,526	55,194
Community Services	7,823	7,823	-
Total expenses	<u>23,806,671</u>	<u>23,753,405</u>	<u>53,266</u>
Increase (decrease) in net assets	<u>(3,186,336)</u>	<u>(2,566,161)</u>	<u>(620,175)</u>
Net Assets – ending	<u>\$ 1,556,992</u>	<u>\$ 4,743,328</u>	<u>\$ (3,186,336)</u>

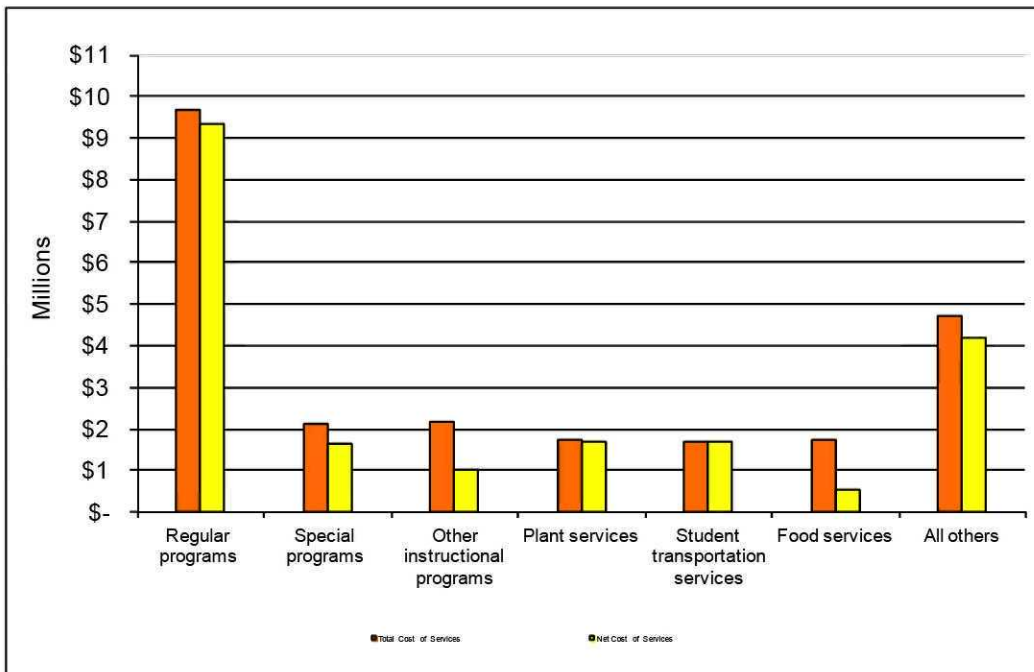
Governmental Activities As reported in the Statement of Activities, the cost of all governmental activities this year was \$23,806,671. The amount that taxpayers ultimately financed for these activities through School Board taxes was only \$20,039,913 because some of the cost was paid by those who benefited from the programs \$139,613 or by other governments and organizations who subsidized certain programs with grants and contributions \$3,627,145. The School Board paid for the remaining "public benefit" portion of its governmental activities with \$12,583,587 in Minimum Foundation Program funds, and \$7,456,326 with other revenues such as interest and other local sources.

West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

In the table below we have presented the cost of each of the School Board's six largest functions - regular programs, special programs, other instructional programs, plant services, student transportation services and food services as well as each program's net cost (total cost less revenues generated by the activities). Net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

Table 3
Cost of Services
For the Years Ended June 30,

	<u>Total Cost of Services</u>		<u>Net Cost of Services</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Governmental Activities				
Regular programs	\$ 9,661,989	\$ 9,524,322	\$ 9,331,512	\$ 9,135,288
Special programs	2,103,605	2,061,934	1,635,593	1,646,030
Other instructional programs	2,153,000	2,600,086	1,002,562	1,103,310
Plant services	1,733,349	1,694,307	1,693,617	1,660,621
Student transportation services	1,667,001	1,618,783	1,667,001	1,615,866
Food services	1,752,720	1,697,526	510,537	508,524
All others	4,735,007	4,556,447	4,199,091	3,852,443
Totals	<u>\$ 23,806,671</u>	<u>\$ 23,753,405</u>	<u>\$ 20,039,913</u>	<u>\$ 19,522,082</u>



West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

THE SCHOOL BOARD'S FUNDS As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

The decrease in the School Board's general fund's fund balance of \$508,026 is due mainly to reclassifying expenses that were covered by other programs that are no longer in effect. The general fund had to take on most of the burden of phased out programs. General Fund revenues increased \$218,999 and the expenses increased \$846,024 from the prior year.

The IASA and special federal funds do not carry a fund balance as these are cost reimbursement funds.

Other governmental funds fund balance increased from \$1,261,317 to \$1,302,220. This increase is due to a combination of excesses and deficiencies netting out to a small increase. Most of the excess is due to more controls over spending in a struggling economy.

General Fund Budgetary Highlights As mentioned earlier the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. (A schedule showing the School Board's original and final budgets compared with actual results is provided in the required supplemental information section of this report.) Our beginning budget was based on prior year actual figures and any changes known of at the time of preparation.

Adjustments to the original budget resulted in a decrease in amounts available for appropriations of \$265,293 were as follows:

- MFP decrease of \$185,451
- Other restricted revenues decrease of \$37,324
- Transfers in decrease of \$140,000
- Other miscellaneous increases and decreases of revenues

Adjustments to the original budget resulted in a decrease in charges to appropriations of \$338,139 were as follows:

- Regular programs decreased \$172,753
- Other instructional programs decreased \$131,806
- Plant services decreased \$107,287
- Other minor miscellaneous increases and decreases

The variance between budgeted revenues and actual revenues was an increase of \$254,232 mainly due to the anticipation of expending all federal sources by June 30, but some funds were held over to start up the new year. These are 15 month grants. The budgeted expenditures were greater than the actual expenditures by \$233,651 which mainly dealt with less transfers out.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets At June 30, 2012, the School Board had \$1,940,381 invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount represents a net decrease (including additions, deductions and depreciation) of \$123,553, or 6%, from last year. This decrease is due mainly to fewer addition and more depreciation.

West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2012

Capital Assets at June 30,

	Governmental Activities		
	<u>2012</u>	<u>2011</u>	<u>Variance</u>
Land	\$ 312,713	\$ 312,713	\$ -
Buildings	1,231,341	1,265,509	(34,168)
Furniture and equipment	396,327	485,712	(89,385)
Totals	<u>\$ 1,940,381</u>	<u>\$ 2,063,934</u>	<u>\$ (123,553)</u>

See Note 5 in the notes to financial statements for additional information.

Debt Obligations include accrued vacation pay and sick leave and other post employment benefits payable. We present more detailed information about our long-term liabilities in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES The West Carroll Parish School Board does not anticipate any significant changes to the budgets for the fiscal year 2013.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Angela Johnson, Business Manager, at West Carroll Parish School Board, P. O. 1318, Oak Grove, Louisiana 71263-1318, telephone number (318) 428-2378.

BASIC FINANCIAL STATEMENTS:

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

WEST CARROLL PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS
June 30, 2012

	Statement A
	GOVERNMENTAL ACTIVITIES
ASSETS	
Cash and cash equivalents	\$ 9,697,075
Investments	100,000
Receivables, net	863,344
Inventory	13,483
Capital assets:	
Land and construction in progress	312,713
Capital assets, net of depreciation	1,627,668
TOTAL ASSETS	12,614,283
LIABILITIES	
Accounts, salaries and other payables	953,978
Workers' compensation claims payable	4,950
Deferred revenue	20,208
Long-term liabilities	
Due within one year	424,272
Due in more than one year	9,653,883
TOTAL LIABILITIES	11,057,291
NET ASSETS	
Invested in capital assets, net of related debt	1,940,381
Restricted for:	
Workers' compensation	100,000
Salaries and benefits	730,064
School food service	158,690
Grant funds	1,172
Facility improvements	1,136,144
Unrestricted	(2,509,459)
TOTAL NET ASSETS	\$ 1,556,992

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2012**

Statement B

	PROGRAM REVENUES			NET (EXPENSE)
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	REVENUE AND CHANGES IN NET ASSETS
FUNCTIONS/PROGRAMS				
Primary Government				
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 9,661,989	\$ 0	\$ 330,477	\$ (9,331,512)
Special programs	2,103,605		468,012	(1,635,593)
Other instructional programs	2,153,000		1,150,438	(1,002,562)
Support services:				
Student services	1,331,255		236,630	(1,094,625)
Instructional staff support	1,165,897		295,812	(870,085)
General administration	529,560		0	(529,560)
School administration	1,270,674		0	(1,270,674)
Business services	420,907		3,327	(417,580)
Plant services	1,733,349		39,732	(1,693,617)
Student transportation services	1,667,001		0	(1,667,001)
Central services	8,891		147	(8,744)
Food services	1,752,720	139,613	1,102,570	(510,537)
Community service programs	7,823		0	(7,823)
	23,806,671	139,613	3,627,145	(20,039,913)
General revenues:				
Taxes:				
Property taxes, levied for general purposes				1,391,981
Sales taxes, levied for general purposes				2,408,700
State revenue sharing				89,882
Grants and contributions not restricted to specific programs				
Minimum Foundation Program				12,583,587
Education Jobs Grant				10,255
Interest and investment earnings				5,090
Miscellaneous				364,082
				16,853,577
				(3,186,336)
				4,743,328
				\$ 1,556,992

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BASIC FINANCIAL STATEMENTS:
FUND FINANCIAL STATEMENTS (FFS)

WEST CARROLL PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2012

	GENERAL	IASA	SPECIAL FEDERAL
ASSETS			
Cash and cash equivalents	\$ 7,477,625	\$ 606,765	\$ 307,333
Investments	100,000	0	0
Receivables	237,067	212,534	227,989
Interfund receivables	1,543,879	0	75,044
Inventory	0	0	0
 TOTAL ASSETS	 9,358,571	 819,299	 610,366
 LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries and other payables	950,918	975	0
Workers' Compensation claims payable	4,950	0	0
Interfund payable	0	818,324	610,366
Deferred revenue	10,157	0	0
 Total Liabilities	 966,025	 819,299	 610,366
 Fund Balances:			
Nonspendable	0	0	0
Restricted	830,064	0	0
Committed	600,000	0	0
Unassigned	6,962,482	0	0
 Total Fund Balances	 8,392,546	 0	 0
 TOTAL LIABILITIES AND FUND BALANCES	 \$ 9,358,571	 \$ 819,299	 \$ 610,366

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement C

NONMAJOR GOVERNMENTAL	TOTAL
\$ 1,305,352	\$ 9,697,075
0	100,000
185,754	863,344
0	1,618,923
13,483	13,483
<u>1,504,589</u>	<u>12,292,825</u>
2,085	953,978
0	4,950
190,233	1,618,923
10,051	20,208
<u>202,369</u>	<u>2,598,059</u>
13,483	13,483
1,282,523	2,112,587
6,214	606,214
0	6,962,482
<u>1,302,220</u>	<u>9,694,766</u>
<u>\$ 1,504,589</u>	<u>\$ 12,292,825</u>

West Carroll Parish School Board

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WEST CARROLL PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2012**

Statement D

Total fund balances - governmental funds \$ 9,694,766

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 9,902,395	
Depreciation expense to date	<u>(7,962,014)</u>	
		1,940,381

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2012 are:

Long-term liabilities		
OPEB liability	(9,557,386)	
Compensated absences payable	(513,917)	
Workers' compensation claims payable	<u>(6,852)</u>	
		<u>(10,078,155)</u>

Net Assets - Governmental Activities \$ 1,556,992

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2012**

	<u>GENERAL</u>	<u>IASA</u>	<u>SPECIAL FEDERAL</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 704,866	\$ 0	\$ 0
Sales and use	2,408,700	0	0
Interest earnings	4,775	0	0
Food services	0	0	0
Other	357,015	0	0
State sources:			
Equalization	12,383,587	0	0
Other	117,533	0	0
Federal sources	0	1,113,965	698,800
	<u>15,976,476</u>	<u>1,113,965</u>	<u>698,800</u>
Total Revenues			
EXPENDITURES			
Current:			
Instruction:			
Regular programs	8,034,104	232,093	0
Special programs	1,448,696	0	384,619
Other instructional programs	881,334	456,764	36,086
Support services:			
Student services	904,927	37,571	190,840
Instructional staff support	693,709	246,512	31,121
General administration	255,967	97,819	56,134
School administration	1,091,798	0	0
Business services	368,072	3,327	0
Plant services	1,168,243	39,732	0
Student transportation services	1,484,858	0	0
Central services	7,930	147	0
Food services	172,377	0	0
Community services	7,823	0	0
Capital outlay	23,055	0	0
	<u>16,542,893</u>	<u>1,113,965</u>	<u>698,800</u>
Total Expenditures			
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES			
	<u>\$ (566,417)</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement E

NONMAJOR GOVERNMENTAL	TOTAL
\$ 687,115	\$ 1,391,981
0	2,408,700
315	5,090
139,613	139,613
4,670	361,685
200,000	12,583,587
182,403	299,936
<u>1,614,581</u>	<u>3,427,346</u>
<u>2,828,697</u>	<u>20,617,938</u>
230,885	8,497,082
24,179	1,857,494
508,791	1,882,975
8,219	1,141,557
18,179	989,521
61,801	471,721
3,208	1,095,006
0	371,399
390,440	1,598,415
0	1,484,858
814	8,891
1,419,552	1,591,929
0	7,823
<u>63,335</u>	<u>86,390</u>
<u>2,729,403</u>	<u>21,085,061</u>
<u>\$ 99,294</u>	<u>\$ (467,123)</u>

(Continued)

WEST CARROLL PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2012

	<u>GENERAL</u>	<u>IASA</u>	<u>SPECIAL FEDERAL</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 64,000	\$ 0	\$ 0
Transfers out	<u>(5,609)</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>58,391</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(508,026)	0	0
FUND BALANCES - BEGINNING	<u>8,900,572</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 8,392,546</u>	<u>\$ 0</u>	<u>\$ 0</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement E

<u>NONMAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
\$ 5,609	\$ 69,609
<u>(64,000)</u>	<u>(69,609)</u>
(58,391)	0
40,903	(467,123)
<u>1,261,317</u>	<u>10,161,889</u>
<u>\$ 1,302,220</u>	<u>\$ 9,694,766</u>

(Concluded)

WEST CARROLL PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2012**

Statement F

Total net change in fund balances - governmental funds \$ (467,123)

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation expense in the period:

Capital outlays	\$	86,390	
Depreciation expense		(212,340)	
Gain (loss) on disposal		<u>(7,603)</u>	
			(133,553)

The recording of a capital asset donation as revenue for the Statement of Activities, but is not reported as current financial resources of the governmental funds. 10,000

The recording of the OPEB liability is an accrued expense for the Statement of Activities, but does not use current financial resources of the governmental funds. (2,655,578)

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time earned \$372,976 was less than vacation time used \$417,420. 44,444

Payment of Workers' Compensation is an expenditure in the governmental funds that increases long-term liabilities in the statement of Net Assets. 15,474

Change in net assets of governmental activities \$ (3,186,336)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD

FIDUCIARY FUND
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2012

Statement G

AGENCY
FUND

ASSETS	
Cash and cash equivalents	\$ 384,169
Accounts receivable	<u>613,226</u>
TOTAL ASSETS	<u><u>997,395</u></u>
LIABILITIES	
Deposits due others	<u>997,395</u>
TOTAL LIABILITIES	<u><u>\$ 997,395</u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012

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West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The West Carroll Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within West Carroll Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates six schools within the parish with a total enrollment of approximately 2,100 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds of the School Board are classified into two categories: governmental and fiduciary.

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies and the acquisition or construction of capital assets. The School Board reports the following major governmental funds:

General fund - the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

IASA - this fund is used to account for ESEA funds, the Title programs.

Special federal - this fund is used to account for the IDEA B Special Education Grant.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. This fund is used for assets that the government holds for others in an agency capacity. These agency funds are as follows:

School activities fund - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Sales tax collection fund - accounts for monies collected on behalf of other taxing authorities within the parish.

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012

Protested sales tax fund - accounts for monies collected on behalf of other taxing authorities within the parish that were paid under protest.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The statement of net assets and the statement of activities display information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the statement of fiduciary net assets at the fund financial statement level.

The statement of net assets and the statement of activities were prepared using economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange took place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program Revenues Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of Indirect Expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Other indirect expenses are not allowed.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and sales taxes are recognized when all applicable eligibility requirements are met and the resources are available.

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other financing sources (Uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, and long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds The agency fund is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

D. DEPOSITS AND INVESTMENTS Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are required/permitted as per GASB Statement No. 31:

1. Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

**West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012**

E. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet. Short-term interfund loans are also classified as interfund receivables/ payables.

F. INVENTORY AND PREPAID ITEMS Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Inventory of the school food service fund is accounted for on the consumption method. Inventory items are valued at cost (first-in, first-out) and commodities are assigned values provided by the United States Department of Agriculture. Revenues related to commodities which are not consumed as of the date of the balance sheet are reflected as deferred revenues since title does not pass to the School Board until the commodities are consumed. Inventories are offset by a fund balance reserve that these do not constitute "available spendable resources," even though they are a component of total assets.

Acquisition of materials and supplies other than the food purchases are accounted for on the purchase method, that is, the expenditures are charged when the items are purchased. The value of these materials and supplies, except for the food purchased in the school food service special revenue fund, are not considered significant at June 30, 2012, and their value is not shown in the accompanying balance sheet.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

G. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$5,000 of capital assets and \$250,000 for additions of intangibles-software. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight-line depreciation is used based on the following estimated useful lives:

Buildings	20-40 years
Improvements other than buildings	10-20 years
Furniture and equipment	3-10 years
Transportation equipment	5-8 years
Intangibles-software	3-5 years

H. DEFERRED REVENUES The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures or for commodities in inventory at June 30, as described in Note F. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

I. COMPENSATED ABSENCES All 12-month employees earn 10 days of vacation leave each year depending on their length of service with the School Board. Employees can accumulate up to 20 days of vacation leave, yet does not receive payment upon retirement or termination.

All School Board employees earn a minimum of 10 to 18 days of sick leave each year, depending upon the number of years employed. Sick leave can be accumulated without limitation.

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012

The School Board's recognition and measurement criteria for compensated absences follow:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' rights to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. This is the method the School Board uses. The School Board makes the assumption that employees who have a minimum experience of 10 years will become eligible in the future to receive their accrued sick leave.

J. LONG-TERM OBLIGATIONS For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

K. RESTRICTED NET ASSETS For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Restricted net assets reported in the statement of net assets are restricted by law through constitutional provisions or enabling legislation.

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012

L. FUND EQUITY OF FUND FINANCIAL STATEMENTS GASB 54 requires the fund balance amounts to be reported within the fund balance categories as follows:

Non-spendable: Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

Restricted: Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed: Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority in the form of a motion by the board. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds, which is removed or changed by a board motion. Committed fund balance is the result of either a policy of the School Board or motions were passed at a School Board meeting committing the funds. The motions passed are usually the result of budget revisions.

Assigned: Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the Board.

Unassigned: Fund balance that is the residual classification for the general fund.

The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. The School Board considers restricted amounts have been spent when an expenditure has incurred for purposes for which both restricted and unrestricted fund balance is available.

M. INTERFUND TRANSACTIONS Transactions that constitute reimbursements to a fund for expenditures, initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as transfers.

N. SALES TAXES The School Board has a one-cent parish-wide sales and use tax as authorized in a special election held November 18, 1967. In accordance with the proposition approved by the voters of the parish, "the net revenues derived from said sales and use tax is to be dedicated and used solely for the purpose of providing funds for the payment of salaries of school employees in the parish of West Carroll." An additional one-percent parish-wide sales and use tax was authorized in a special election held January 17, 2004. The sales tax approved by the voters was dedicated "to paying salaries and related benefits of the full-time employees of said School Board".

O. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

P. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were

**West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012**

eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the “grossing up” effect on assets and liabilities within the governmental activities column.

NOTE 2 - LEVIED TAXES The School Board levies taxes on real and business personal property located within West Carroll Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the West Carroll Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The West Carroll Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Levy date	August 1, 2011
Tax bills mailed on or about	November 14, 2011
Due date	December 31, 2011
Lien date	January 1, 2012
Tax sale date – 2011 delinquent property	May 16, 2012

Assessed values are established by the West Carroll Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% industrial improvements
15% machinery	15% commercial improvements
10% residential improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2008. Total assessed value was \$69,020,510 in calendar year 2011. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$16,244,056 of the assessed value in calendar year 2011.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the parish tax assessor in November of each year. The amount of 2011 property taxes to be collected occurs in December 2011 and January and February 2012. All property taxes are recorded in the general and special revenue (maintenance and construction funds) funds. The School Board considers the lien date (January 1, 2012) as the date an enforceable legal claim occurs for 2011 property taxes. Accordingly, the 2011 property taxes are budgeted in the 2011-12 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Constitutional	7.03	6.33	Statutory
Maintenance and Operations	6.08	5.47	2016
Maintenance and Operations	11.43	11.43	2019
District taxes:			
Ward 1 Maintenance	4.47	4.47	2014

The difference between authorized and levied millages is the result of the reassessment of taxable property required by Article 7, Section 23 of the Louisiana Constitution of 1974.

NOTE 3 - DEPOSITS AND INVESTMENTS

Interest Rate Risk: The School Board's policy does not address interest rate risk.

Credit Risk: The School Board invests in certificates of deposit which do not have credit ratings.

Custodial Credit Risk – Deposits: At year-end, the School Board's carrying amount of deposits was \$10,181,244 (including \$100,000 of time deposits classified as investments and \$384,169 reported in agency funds) and the bank balance was \$11,809,611. Of the bank balance, \$10,675,042 is covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GASB Category 1). The remaining balance was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3). Even though the pledged securities are considered uncollateralized, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities with 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds on demand. The School Board's policy does not address custodial credit risk.

NOTE 4 - RECEIVABLES The balance of receivables at June 30, 2012, is shown below. The School Board expects to collect the full amount; therefore, no allowance for doubtful accounts has been established.

	<u>General</u>	<u>IASA</u>	<u>Special Federal</u>	<u>Nonmajor Governmental</u>	<u>Total</u>
Intergovernmental - grants:					
Federal	\$ -	\$ 212,534	\$ 227,989	\$ 144,487	\$ 585,010
State	6,048	-	-	41,267	47,315
Local					
Sales tax	228,939	-	-	-	228,939
Other	2,080	-	-	-	2,080
Total	<u>\$ 237,067</u>	<u>\$ 212,534</u>	<u>\$ 227,989</u>	<u>\$ 185,754</u>	<u>\$ 863,344</u>

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012

NOTE 5 - CAPITAL ASSETS

	Balance Beginning	Additions	Deletions	Balance Ending
Governmental activities				
Nondepreciable capital assets				
Land	\$ 312,713	\$ -	\$ -	\$ 312,713
Total nondepreciable capital assets	312,713	-	-	312,713
Depreciable capital assets				
Buildings	6,140,344	47,811	20,000	6,168,155
Furniture and equipment	3,684,367	48,579	311,419	3,421,527
Total depreciable capital assets	9,824,711	96,390	331,419	9,589,682
Less accumulated depreciation				
Buildings	4,874,770	82,044	20,000	4,936,814
Furniture and equipment	3,198,720	130,296	303,816	3,025,200
Total accumulated depreciation	8,073,490	212,340	323,816	7,962,014
Total depreciable capital assets, net	1,751,221	(115,950)	7,603	1,627,668
Governmental activities capital assets, net	\$ 2,063,934	\$ (115,950)	\$ 7,603	\$ 1,940,381

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 51,270
Special programs	4,130
Other instructional programs	11,811
Student Services	6,656
General Administration	3,759
School administration	14,373
Business services	251
Plant services	27,754
Student transportation services	56,262
Food services	36,074
Total depreciation expense	\$ 212,340

NOTE 6 - RETIREMENT SYSTEMS

Plan description Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

**West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012**

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service and at age 60 with at least 10 years of creditable service. The retirement benefit formula is generally 3% times the years of creditable service times the average salary of the 36 highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after 30 years of service, or after 25 years of service at age 55 or after 10 years of service at age 60. The maximum retirement allowance is computed at 3.33% times the highest 36 months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement System
Post Office Box 44516
Baton Rouge, Louisiana 70804
(225) 925-6484

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the State of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the State of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2012, are as follows:

	Member Contributions	Employer Contributi
Louisiana Teachers' Retirement System:		
Regular	8.00%	23.70%
Louisiana School Employees' Retirement System	7.5/8.0%	28.60%

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012

Total covered payroll of the School Board for TRSL – Regular Plan and LSERS for the year ended June 30, 2012, amounted to \$9,334,408 and \$1,028,581 respectively. Employer contributions for the year ended June 30, 2012, and each of the two preceding years are as follows:

<u>Fiscal Year Ended</u>	<u>TRSL</u>	<u>LSERS</u>
June 30, 2010	\$ 1,447,902	\$ 166,485
June 30, 2011	1,976,090	235,967
June 30, 2012	2,212,255	294,174

The School Board paid the full amount of the required contributions.

NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS

Plan description - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The School Board’s OPEB plan is a single-employer defined benefit “substantive plan” as understood by past practices of the School Board and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members. Also, no stand-alone financial report was prepared. Substantially all of the School Board’s employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through the Foundation Health Plan, whose monthly premiums are paid jointly by the employee and the School Board.

Funding Policy - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a service schedule. Contribution amounts vary depending on the number of covered parties. If the employee alone is covered under any of the three plans the retiree pays 13.5 to 25% depending upon the plan chosen and the employer pays 75 – 86.5%. Coverage for an employee plus one additional person under PPO or HMO is a 25%/75% split and under an EPO plan is a 28%/72% split. All life insurance paid is 75% paid by the employee and 25% paid by the employer.

The plan is currently financed on a pay as you go basis, with the School Board contributing \$1,587,150 for 230 retirees.

Annual Other Post Employment Benefit Cost and Liability - The School Board’s Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which was implemented for the year ended June 30, 2009. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year, closed amortization period had been used. The level dollar amortization method was used. The total ARC for fiscal year 2012 is \$3,966,656 as set forth below:

Normal Cost	\$ 1,683,405
30-year UAL amortization amount	2,283,251
Annual required contribution (ARC)	<u><u>\$ 3,966,656</u></u>

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012

The following table presents the School Board's OPEB Obligation for fiscal year 2012, 2011, and 2010:

	<u>2012</u>	<u>2011</u>	<u>2010</u>
Beginning Net OPEB Obligation July 1	\$ 6,901,808	\$ 4,431,428	\$ 2,230,946
Annual required contribution	3,966,656	3,966,656	3,475,814
Interest on prior year net OPEB obligation	276,072	177,257	128,633
Adjustment to ARC	-	(265,943)	-
Annual OPEB Cost	<u>4,242,728</u>	<u>3,877,970</u>	<u>3,604,447</u>
Less current year retiree premiums	<u>(1,587,150)</u>	<u>(1,407,590)</u>	<u>(1,403,965)</u>
Increase in Net OPEB Obligation	<u>2,655,578</u>	<u>2,470,380</u>	<u>2,200,482</u>
Ending Net OPEB Obligation at June 30	<u>\$ 9,557,386</u>	<u>\$ 6,901,808</u>	<u>\$ 4,431,428</u>

Utilizing the pay as you go method, the School Board contributed 37.4 % of the annual post employment benefits cost during 2012, 36.3 % during 2011, and 39.0% during 2010.

Funded Status and Funding Progress - Since the plan is not funded, the School Board's entire actuarial accrued liability of \$38,045,992 was unfunded.

The funded status of the plan, as determined by an actuary as of July 1, 2010, was as follows:

Actuarial accrued liability (AAL)	\$ 38,045,992
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	<u>\$ 38,045,992</u>
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll	\$ 11,406,819
UAAL as a percentage of covered payroll	334%

The Schedule of Funding Progress required supplemental information follows the notes. The Schedule presents multi-year trend information about whether the actuarial value of plan assets is decreasing or increasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the July 1, 2010 West Carroll Parish School Board actuarial valuation, the unit credit actuarial cost method was used. The actuarial assumptions included a 4.0% investment rate of return. The expected rate on increase in healthcare costs was based on Pre-Medicare and Medicare eligible graduated down from 6.7% to an ultimate annual rate of 4.4%. The inflation rate, which is a subset of the healthcare costs trend rate, was assumed to be 2.75%. The RP-2000 system table with floating Scale AA was used in making actuarial assumptions in regards to the mortality

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012

RP-2000 system table with floating Scale AA was used in making actuarial assumptions in regards to the mortality rate. Withdrawal rates for employees ranged from 7% at age 25 to 2% at age 50. Disability rates ranged from .01% at age 25 to .47% at age 55. Retirement rates ranged from 5% at age 38 to 100% at age 72. The remaining amortization period at June 30, 2012 for other post-employment benefits (OPEB) was twenty-six years.

NOTE 8 - ACCOUNTS, SALARIES AND OTHER PAYABLES Payables at June 30, 2012 are as follows:

	General	IASA	Nonmajor Governmental	Total
Salaries	\$ 938,524	\$ -	\$ -	\$ 938,524
Accounts	12,394	975	2,085	15,454
Total	<u>\$ 950,918</u>	<u>\$ 975</u>	<u>\$ 2,085</u>	<u>\$ 953,978</u>

NOTE 9 - COMPENSATED ABSENCES At June 30, 2012, employees of the School Board have accumulated and vested \$513,917 of employee leave benefits, including \$7,345 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60.

NOTE 10 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS A summary of changes in agency fund deposits due others for the year end June 30, 2012 follows:

	Balance, Beginning	Additions	Reductions	Balance, Ending
Agency funds:				
School activities fund	\$ 307,867	\$ 926,005	\$ 928,611	\$ 305,261
Sales tax collection fund	610,114	6,631,191	6,628,079	613,226
Protested sales tax fund	53,348	25,560	-	78,908
Total	<u>\$ 971,329</u>	<u>\$ 7,582,756</u>	<u>\$ 7,556,690</u>	<u>\$ 997,395</u>

The following is the detailed Schedule of Changes due to others for the Sales Tax Collection fund on an accrual basis:

	Balance, Beginning	Additions	Reductions	Balance, Ending
West Carroll Parish Police Jury	\$ 323,257	\$ 3,456,977	\$ 3,456,795	\$ 323,439
West Carroll Parish School Board	229,799	2,491,905	2,492,764	228,940
Town of Oak Grove	57,058	682,309	678,520	60,847
Totals	<u>\$ 610,114</u>	<u>\$ 6,631,191</u>	<u>\$ 6,628,079</u>	<u>\$ 613,226</u>

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012

NOTE 11 - SALES TAX COLLECTIONS AND DISBURSEMENTS (CASH BASIS) The following are schedules of the sales tax collections and disbursements on a cash basis collected in behalf of payments made to local governmental entities for the fiscal year ended June 30, 2012:

	<u>Total Collection</u>	<u>Collection Fees</u>	<u>Attorney, Audit Fees & Refunds</u>	<u>Total Disbursements</u>
Parish Police Jury General Fund (1%)	\$ 1,152,265	\$ 23,045	\$ 1,387	\$ 1,127,833
Solid waste Disposal (3/4%)	864,201	17,284	1,041	845,876
S. Waste/Recycling (1/4%)	288,063	5,761	346	281,956
Fire (1/2%)	576,133	11,523	694	563,916
Ambulance (1/2%)	<u>576,133</u>	<u>11,523</u>	<u>694</u>	<u>563,916</u>
Total Parish Police Jury	<u>\$ 3,456,795</u>	<u>\$ 69,136</u>	<u>\$ 4,162</u>	<u>\$ 3,383,497</u>
Town of Oak Grove (1%)	678,520	13,570	1,091	663,859
Parish School Board (2%)	<u>2,492,764</u>	<u>-</u>	<u>-</u>	<u>2,492,764</u>
Total	<u>\$ 6,628,079</u>	<u>\$ 82,706</u>	<u>\$ 5,253</u>	<u>\$ 6,540,120</u>

NOTE 12 - LONG-TERM LIABILITIES The following is a summary of the long-term obligation transactions for the year:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
Long-term Activities					
OPEB liability	\$ 6,901,808	\$ 4,242,728	\$ 1,587,150	\$ 9,557,386	\$ -
Compensated absences	558,361	372,976	417,420	513,917	417,420
Workers' compensation claims	22,326	(9,522)	5,952	6,852	6,852
	<u>\$ 7,482,495</u>	<u>\$ 4,606,182</u>	<u>\$ 2,010,522</u>	<u>\$ 10,078,155</u>	<u>\$ 424,272</u>

The OPEB liability, compensated absences and workers' compensation claims attributable to the governmental activities will be liquidated 100% by the general fund.

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012

NOTE 13 - INTERFUND TRANSACTIONS (FFS LEVEL ONLY)

Interfund Receivable/Payables:

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	\$ 115,189	Nonmajor Governmental	\$ 115,189
General Fund	818,324	IASA	818,324
General Fund	610,366	Special Funds Federal	610,366
Special Federal	75,044	Nonmajor Governmental	75,044
Total	<u>\$ 1,618,923</u>		<u>\$ 1,618,923</u>

The purpose of interfund receivable/payables is to cover expenditures on cost reimbursement programs until reimbursements are received.

Interfund Transfers In/Out:

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	\$ 64,000	Nonmajor Governmental	\$ 64,000
Nonmajor Governmental	5,609	General Fund	5,609
Total	<u>\$ 69,609</u>		<u>\$ 69,609</u>

The purpose of the transfer out is mostly due to repayment of interfund loans made to maintenance funds and the general fund transferring to help cover costs of programs.

NOTE 14 - FUND BALANCE CLASSIFICATION DETAIL

	<u>General</u>	<u>Nonmajor Governmental</u>	<u>Total</u>
Non spendable:			
Inventory and prepaid items	\$ -	\$ 13,483	\$ 13,483
Restricted for:			
Worker's compensation reserve	100,000	-	100,000
Salaries and Benefits	730,064	-	730,064
School food service	-	145,207	145,207
Facility Improvements	-	1,136,144	1,136,144
Grant Funds	-	1,172	1,172
Committed to:			
Vocational Programs	-	6,214	6,214
New School Buses	600,000	-	600,000
Unassigned	6,962,482	-	6,962,482
Total	<u>\$8,392,546</u>	<u>\$ 1,302,220</u>	<u>\$ 9,694,766</u>

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012

NOTE 15 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

A risk management program for workers' compensation insurance was established by the School Board several years ago. It joined a pool with two other school boards in Northeast Louisiana in order to share workers' compensation cost. The School Board's share of risk is determined by calculating its percentage of the total manual premium of the group. The risk allocated to the School Board for the year ended June 30, 2012, was 27.0%. Premiums are paid to a third-party administrator and are available to pay claims, claim reserves, and administrative costs of the program. As of June 30, 2012, such interfund premiums did not exceed reimbursable expenditures. These premiums are based primarily upon the individual funds payroll and are reported as expenditures in the individual funds. During the fiscal year 2012, a total of \$5,952 was paid in benefits and administrative costs.

An excess coverage insurance policy covers individual claims in excess of \$250,000. Maximum retention exposure or aggregate claims amounts to \$1,000,000. Claims payable of \$11,802 as of June 30, 2012, has been accrued as a liability. The liability at June 30, 2012, was provided by the third party administrator. The liability does not include incremental costs

Changes in the claims amount in previous fiscal years were as follows:

<u>Years Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payment and Claims</u>	<u>Ending of Fiscal Year Liability</u>
2009-2010	\$ 15,126	\$ 599	\$ 14,379	\$ 1,346
2010-2011	1,346	35,915	14,862	22,399
2011-2012	22,399	(4,645)	5,952	11,802

The ending liability equals \$11,802; however, the current portion which accounts for two months payments after year end is reflected as claims payable of \$4,950 in the governmental funds balance sheet (Statement C). The remaining balance of \$6,852 is considered the long-term portion of which the full amount is considered due within one year in the statement of net assets (Statement A).

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The School Board also has pledged a \$100,000 letter of credit with the office of Employment Securities. Maximum retention exposure for aggregate claims amounts to \$1,000,000.

The School Board also participates in an entity risk pool for insurance coverage, including property and casualty insurance and the reinsurance of such coverage, in order to provide a more efficient and effective way to acquire insurance coverage. The entity risk pool is known as Property Casualty Alliance of Louisiana (PCAL), which is established only for School Boards and is overseen by a board made up of School Board Members. The responsibilities of the School Board is to pay contributions based upon a risk-funding plan developed by the Program as well as to have a loss prevention plan to make all reasonable efforts to eliminate and minimize hazards that would contribute to property/casualty losses. The pool is responsible for handling any and all claims after notice of loss has been received.

West Carroll Parish School Board
Notes to the Financial Statements
June 30, 2012

NOTE 16 - LITIGATION AND CLAIMS

Litigation The School Board is involved in various lawsuits as of June 30, 2012. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Self Insurance The School Board is partially self-insured for workers' compensation. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$250,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

NOTE 17 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$4,243 This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

NOTE 18 - ECONOMIC DEPENDENCY Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 280-10-50-42 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entities revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$12,583,587 to the School Board, which represents approximately 61% of the School Board's total revenue for the year.

NOTE 19 - SUBSEQUENT EVENTS In November 2012, the School Board received a settlement check from a protested millage tax case with ANR Pipeline in the amount of \$177,892.

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
BUDGETARY COMPARISON SCHEDULES

West Carroll Parish School Board
Schedule of Funding Progress for Other Post Employment Benefit Plan
June 30, 2012

Fiscal Year Ended	Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	(b-a/c) UAAL as a Percentage of Covered Payroll
June 30, 2009	7/1/2008	\$ -	\$36,281,374	\$36,281,374	0%	\$11,872,758	306%
June 30, 2010	7/1/2008	-	36,281,374	36,281,374	0%	11,888,693	305%
June 30, 2011	7/1/2010	-	38,045,992	38,045,992	0%	12,083,842	315%
June 30, 2012	7/1/2010	-	38,045,992	38,045,992	0%	11,406,819	334%

**West Carroll Parish School Board
Budgetary Comparison Schedules**

General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets

GENERAL The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

IASA This fund is used to account for ESEA funds.

TITLE I BASIC GRANT This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE II This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

TITLE IV This program was designed to establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

CLASS SIZE REDUCTION (CSR) This program is designed to improve the learning of students by hiring additional, highly-qualified teachers, to reduce class sizes especially in the early grades, to enable children to attend smaller classes.

SPECIAL FEDERAL This fund is used to account for the IDEA fund.

SPECIAL EDUCATION - STATE GRANTS This program was designed to provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

WEST CARROLL PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2012**

Exhibit 1-1

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	AMOUNTS	FINAL BUDGET POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 8,900,495	\$ 8,900,572	\$ 8,900,572	\$ 0
Resources (inflows)				
Local sources:				
Ad valorem taxes	613,745	697,000	704,866	7,866
Sales and use taxes	2,240,528	2,383,800	2,408,700	24,900
Interest earnings	23,688	16,691	4,775	(11,916)
Other	285,025	162,900	357,015	194,115
State sources:				
Equalization	12,560,451	12,375,000	12,383,587	8,587
Other	114,177	76,853	117,533	40,680
Transfers from other funds	214,000	74,000	64,000	(10,000)
Amounts available for appropriations	<u>24,952,109</u>	<u>24,686,816</u>	<u>24,941,048</u>	<u>254,232</u>
Charges to appropriations (outflows)				
Instruction:				
Regular programs	8,177,858	8,005,105	8,034,104	(28,999)
Special programs	1,534,391	1,483,600	1,448,696	34,904
Other instructional programs	996,806	865,000	881,334	(16,334)
Support services:				
Student services	829,471	770,900	904,927	(134,027)
Instructional staff support	629,984	699,900	693,709	6,191
General administration	235,938	351,625	255,967	95,658
School administration	1,124,804	1,102,800	1,091,798	11,002
Business services	379,285	376,500	368,072	8,428
Plant services	1,356,687	1,249,400	1,168,243	81,157
Student transportation services	1,506,804	1,514,200	1,484,858	29,342
Central services	5,526	8,500	7,930	570
Food services	184,915	180,800	172,377	8,423
Community services	7,823	7,823	7,823	0
Capital Outlay	0	0	23,055	(23,055)
Transfers to other funds	150,000	166,000	5,609	160,391
Total charges to appropriations	<u>17,120,292</u>	<u>16,782,153</u>	<u>16,548,502</u>	<u>233,651</u>
BUDGETARY FUND BALANCES, ENDING	<u>\$ 7,831,817</u>	<u>\$ 7,904,663</u>	<u>\$ 8,392,546</u>	<u>\$ 487,883</u>

WEST CARROLL PARISH SCHOOL BOARD

IASA
 Budgetary Comparison Schedule
 For the Year Ended June 30, 2012

Exhibit 1-2

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	\$ 0
Resources (inflows)				
Federal sources	1,218,801	1,341,874	1,113,965	(227,909)
Amounts available for appropriations	1,218,801	1,341,874	1,113,965	(227,909)
Charges to appropriations (outflows)				
Instruction:				
Regular programs	119,423	307,219	232,093	75,126
Other instructional programs	659,524	524,546	456,764	67,782
Support services:				
Student services	12,974	23,989	37,571	(13,582)
Instructional staff support	266,321	319,911	246,512	73,399
General administration	105,514	116,840	97,819	19,021
Business services	4,000	5,500	3,327	2,173
Plant services	51,045	43,369	39,732	3,637
Central services	0	500	147	353
Total charges to appropriations	1,218,801	1,341,874	1,113,965	227,909
BUDGETARY FUND BALANCES, ENDING	\$ 0	\$ 0	\$ 0	\$ 0

WEST CARROLL PARISH SCHOOL BOARD

**SPECIAL FEDERAL
Budgetary Comparison Schedule
For the Year Ended June 30, 2012**

Exhibit 1-3

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>POSITIVE (NEGATIVE)</u>
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	\$ 0
Resources (inflows)				
Federal sources	752,514	772,035	698,800	(73,235)
Amounts available for appropriations	752,514	772,035	698,800	(73,235)
Charges to appropriations (outflows)				
Instruction:				
Special programs	444,028	435,309	384,619	50,690
Other instructional programs	30,000	36,081	36,086	(5)
Support services:				
Student services	181,276	202,700	190,840	11,860
Instructional staff support	30,745	35,453	31,121	4,332
General administration	66,465	62,492	56,134	6,358
Total charges to appropriations	752,514	772,035	698,800	73,235
BUDGETARY FUND BALANCES, ENDING	\$ 0	\$ 0	\$ 0	\$ 0

West Carroll Parish School Board
Notes to the Budgetary Comparison Schedules
For the Year Ended June 30, 2012

A. Budgets

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements.

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue fund's budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board.

All budget revisions are approved by the board.

Encumbrances Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principals generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes required the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

WEST CARROLL PARISH SCHOOL BOARD

**Notes to Budgetary Comparison Schedules
For the Year Ended June 30, 2012**

Note B - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	GENERAL FUND	IASA	SPECIAL FEDERAL
<u>Sources/inflows of resources:</u>			
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 24,941,048	\$ 1,113,965	\$ 698,800
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(8,900,572)	0	0
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	(64,000)	0	0
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	\$ 15,976,476	\$ 1,113,965	\$ 698,800
 <u>Uses/outflows of resources:</u>			
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 16,548,502	\$ 1,113,965	\$ 698,800
Transfer to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	(5,609)	0	0
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	\$ 16,542,893	\$ 1,113,965	\$ 698,800

West Carroll Parish School Board

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SUPPLEMENTARY INFORMATION

West Carroll Parish School Board

NONMAJOR SPECIAL REVENUE FUNDS

VOCATIONAL EDUCATION - BASIC GRANTS TO STATES This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

LA4 The purpose of this grant is to provide access to universal high quality developmentally appropriate prekindergarten classes before and after school enrichment programs, and summer programs to four year old children who are eligible to enter public school kindergarten the following year.

CONSTRUCTION AND MAINTENANCE FUNDS

- School District #3 Construction and Maintenance - Goodwill Elementary
- School District #1 Construction and Maintenance - Oak Grove Elementary
- School District #1 Construction and Maintenance - Epps
- School District #2 Construction and Maintenance - Kilbourne
- School District #3 Construction and Maintenance - Forest
- School District #1 Construction and Maintenance - Oak Grove High

The construction and maintenance funds account for ad valorem taxes levied for constructing, improving, and repairing facilities and maintaining schools within each district.

ADULT EDUCATION This program was designed to improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society; to enable adults who so desire to complete secondary school; and, to enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

KAY FUND This fund accounts for Louisiana Department of Education funds for vocational, agricultural, home economics, and food preservation training and miscellaneous revenue.

SCHOOL LUNCH Through cash grants and food donations, the School Lunch Fund provides a nutritious breakfast and lunch service for school students and encourage the domestic consumption of nutritious agricultural commodities.

PRESCHOOL GRANTS This program was designed to provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

RURAL EDUCATION ACHIEVEMENT This program was designed to provide high-poverty rural local education agencies with teacher professional development and educational technology.

(Continued)

West Carroll Parish School Board

NONMAJOR SPECIAL REVENUE FUNDS

MISCELLANEOUS This fund accounts for the extended school year program, in which this program provides disabled children with services during summer months, and the career and technical education, which provides opportunities for students who are age 16 and over to acquire basic literacy skills and job training necessary to function in society and become employable.

8(g) These programs are to provide enhancements to elementary and secondary education from State funds.

EDUCATION JOBS This fund is to account for a one-time appropriation under the American Recovery and Reinvestment Act of 2009. The U. S. Department of Education gave the states this money in exchange for a commitment to advance essential education reforms to benefit students from early learning through post secondary education.

(Concluded)

WEST CARROLL PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2012

	VOCATIONAL EDUCATION	LA 4	S. D. #3 CONSTRUCTION AND MAINTENANCE GOODWILL ELEMENTARY
ASSETS			
Cash and cash equivalents	\$ 0	\$ 0	\$ 131,566
Receivables	7,811	71,955	0
Inventory	0	0	0
TOTAL ASSETS	7,811	71,955	131,566
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts, salaries and other payables	1,575	0	91
Interfund payable	6,236	71,955	0
Deferred revenues	0	0	0
Total Liabilities	7,811	71,955	91
Fund Balances:			
Nonspendable	0	0	0
Restricted	0	0	131,475
Committed	0	0	0
Total Fund Balances	0	0	131,475
TOTAL LIABILITIES AND FUND BALANCES	\$ 7,811	\$ 71,955	\$ 131,566

Exhibit 2

S. D. #1 CONSTRUCTION AND MAINTENANCE OAK GROVE ELEMENTARY	S.D. #1 CONSTRUCTION AND MAINTENANCE EPPS	S. D. #2 CONSTRUCTION AND MAINTENANCE KILBOURNE	S.D. #3 CONSTRUCTION AND MAINTENANCE FOREST	S.D. #1 CONSTRUCTION AND MAINTENANCE OAK GROVE HIGH
\$ 215,398	\$ 241,862	\$ 146,374	\$ 291,066	\$ 120,439
0	0	0	0	0
0	0	0	0	0
<u>215,398</u>	<u>241,862</u>	<u>146,374</u>	<u>291,066</u>	<u>120,439</u>
0	166	0	0	253
0	0	0	0	0
0	2,237	1,479	2,694	3,641
0	2,403	1,479	2,694	3,894
0	0	0	0	0
215,398	239,459	144,895	288,372	116,545
0	0	0	0	0
<u>215,398</u>	<u>239,459</u>	<u>144,895</u>	<u>288,372</u>	<u>116,545</u>
<u>\$ 215,398</u>	<u>\$ 241,862</u>	<u>\$ 146,374</u>	<u>\$ 291,066</u>	<u>\$ 120,439</u>

(Continued)

WEST CARROLL PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2012

	<u>ADULT EDUCATION</u>	<u>KAY FUND</u>	<u>SCHOOL LUNCH</u>	<u>PRESCHOOL</u>
ASSETS				
Cash and cash equivalents	\$ 13,424	\$ 6,214	\$ 135,219	\$ 0
Receivables	32,748	0	9,988	15,145
Inventory	0	0	13,483	0
TOTAL ASSETS	<u>46,172</u>	<u>6,214</u>	<u>158,690</u>	<u>15,145</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	0	0	0	0
Interfund payable	45,000	0	0	15,145
Deferred revenues	0	0	0	0
Total Liabilities	<u>45,000</u>	<u>0</u>	<u>0</u>	<u>15,145</u>
Fund Balances:				
Nonspendable	0	0	13,483	0
Restricted	1,172	0	145,207	0
Committed	0	6,214	0	0
Total Fund Balances	<u>1,172</u>	<u>6,214</u>	<u>158,690</u>	<u>0</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 46,172</u>	<u>\$ 6,214</u>	<u>\$ 158,690</u>	<u>\$ 15,145</u>

Exhibit 2

RURAL EDUCATION ACHIEVEMENT	MISCELLANEOUS FUNDS	8(g)	EDUCATION JOBS	TOTAL
\$ 3,790	\$ 0	\$ 0	\$ 0	\$ 1,305,352
0	7,761	30,091	10,255	185,754
0	0	0	0	13,483
<u>3,790</u>	<u>7,761</u>	<u>30,091</u>	<u>10,255</u>	<u>1,504,589</u>
0	0	0	0	2,085
3,790	7,761	30,091	10,255	190,233
0	0	0	0	10,051
<u>3,790</u>	<u>7,761</u>	<u>30,091</u>	<u>10,255</u>	<u>202,369</u>
0	0	0	0	13,483
0	0	0	0	1,282,523
0	0	0	0	6,214
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,302,220</u>
<u>\$ 3,790</u>	<u>\$ 7,761</u>	<u>\$ 30,091</u>	<u>\$ 10,255</u>	<u>\$ 1,504,589</u>

(Concluded)

WEST CARROLL PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2012**

	VOCATIONAL EDUCATION	LA 4	S.D. #3 CONSTRUCTION AND MAINTENANCE GOODWILL ELEMENTARY
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 0	\$ 0	\$ 31,797
Interest earnings	0	0	0
Food service	0	0	0
Other	0	0	0
State sources:			
Equalization	0	0	0
Other	0	20,600	2,295
Federal sources	<u>34,726</u>	<u>318,282</u>	<u>0</u>
Total revenues	<u>34,726</u>	<u>338,882</u>	<u>34,092</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	0	4,671	8,944
Special programs	0	0	0
Other instructional programs	24,397	312,188	0
Support services:			
Student services	0	0	0
Instructional staff support	0	0	0
General administration	0	27,632	1,266
School administration	0	0	0
Plant services	0	0	17,705
Central services	0	0	90
Food services	0	0	0
Capital outlay	<u>10,329</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>34,726</u>	<u>344,491</u>	<u>28,005</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 0</u>	<u>\$ (5,609)</u>	<u>\$ 6,087</u>

Exhibit 3

S.D. #1 CONSTRUCTION AND MAINTENANCE OAK GROVE ELEMENTARY	S.D. #1 CONSTRUCTION AND MAINTENANCE EPPS	S. D. #2 CONSTRUCTION AND MAINTENANCE KILBOURNE	S.D. #3 CONSTRUCTION AND MAINTENANCE FOREST	S. D. #1 CONSTRUCTION AND MAINTENANCE OAK GROVE HIGH
\$ 126,393	\$ 197,707	\$ 91,681	\$ 126,658	\$ 112,879
0	0	0	0	0
0	0	0	0	0
0	0	0	0	500
0	0	0	0	0
9,123	6,541	6,617	9,141	8,147
0	0	0	0	0
<u>135,516</u>	<u>204,248</u>	<u>98,298</u>	<u>135,799</u>	<u>121,526</u>
26,364	68,300	25,410	7,338	38,116
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
5,031	7,818	3,649	5,042	4,493
90	1,628	890	372	228
61,879	121,431	71,716	67,890	49,819
362	362	0	0	0
0	0	0	0	0
0	47,811	0	0	0
<u>93,726</u>	<u>247,350</u>	<u>101,665</u>	<u>80,642</u>	<u>92,656</u>
\$ 41,790	\$ (43,102)	\$ (3,367)	\$ 55,157	\$ 28,870

(Continued)

WEST CARROLL PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2012**

	VOCATIONAL EDUCATION	LA 4	S.D. #3 CONSTRUCTION AND MAINTENANCE GOODWILL ELEMENTARY
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 0	\$ 5,609	\$ 0
Operating transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>5,609</u>	<u>0</u>
Net Change in Fund Balance	0	0	6,087
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>125,388</u>
FUND BALANCES - ENDING	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 131,475</u></u>

Exhibit 3

S.D. #1 CONSTRUCTION AND MAINTENANCE OAK GROVE ELEMENTARY	S.D. #1 CONSTRUCTION AND MAINTENANCE EPPS	S. D. #2 CONSTRUCTION AND MAINTENANCE KILBOURNE	S.D. #3 CONSTRUCTION AND MAINTENANCE FOREST	S. D. #1 CONSTRUCTION AND MAINTENANCE OAK GROVE HIGH
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(35,000)	0	0	0	(29,000)
(35,000)	0	0	0	(29,000)
6,790	(43,102)	(3,367)	55,157	(130)
208,608	282,561	148,262	233,215	116,675
<u>\$ 215,398</u>	<u>\$ 239,459</u>	<u>\$ 144,895</u>	<u>\$ 288,372</u>	<u>\$ 116,545</u>

(Continued)

WEST CARROLL PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures
 and Change in Fund Balances
 For the Year Ended June 30, 2012

	ADULT EDUCATION	KAY FUND	SCHOOL LUNCH	PRESCHOOL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0
Interest earnings	0	0	315	0
Food service	0	0	139,613	0
Other	0	4,170	0	0
State sources:				
Equalization	0	0	200,000	0
Other	31,306	0	0	0
Federal sources	69,383	0	1,102,570	35,478
Total revenues	100,689	4,170	1,442,498	35,478
EXPENDITURES				
Current:				
Instruction:				
Regular programs	1,366	0	0	0
Special programs	0	0	0	24,179
Other instructional programs	88,937	2,396	0	0
Support services:				
Student services	0	0	0	8,219
Instructional staff support	10,443	0	0	0
General administration	0	0	0	3,080
School administration	0	0	0	0
Plant services	0	0	0	0
Central services	0	0	0	0
Food services	0	0	1,419,552	0
Capital outlay	0	0	5,195	0
Total expenditures	100,746	2,396	1,424,747	35,478
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (57)	\$ 1,774	\$ 17,751	\$ 0

Exhibit 3

RURAL EDUCATION ACHIEVEMENT	MISCELLANEOUS FUNDS	8(g)	EDUCATION JOBS	TOTAL
\$ 0	\$ 0	\$ 0	\$ 0	\$ 687,115
0	0	0	0	315
0	0	0	0	139,613
0	0	0	0	4,670
0	0	0	0	200,000
0	9,892	78,741	0	182,403
43,887	0	0	10,255	1,614,581
<u>43,887</u>	<u>9,892</u>	<u>78,741</u>	<u>10,255</u>	<u>2,828,697</u>
40,097	24	0	10,255	230,885
0	0	0	0	24,179
0	2,132	78,741	0	508,791
0	0	0	0	8,219
0	7,736	0	0	18,179
3,790	0	0	0	61,801
0	0	0	0	3,208
0	0	0	0	390,440
0	0	0	0	814
0	0	0	0	1,419,552
0	0	0	0	63,335
<u>43,887</u>	<u>9,892</u>	<u>78,741</u>	<u>10,255</u>	<u>2,729,403</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 99,294</u>

(Continued)

WEST CARROLL PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures
 and Change in Fund Balances
 For the Year Ended June 30, 2012

	<u>ADULT EDUCATION</u>	<u>KAY FUND</u>	<u>SCHOOL LUNCH</u>	<u>PRESCHOOL</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(57)	1,774	17,751	0
FUND BALANCES - BEGINNING	<u>1,229</u>	<u>4,440</u>	<u>140,939</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 1,172</u>	<u>\$ 6,214</u>	<u>\$ 158,690</u>	<u>\$ 0</u>

Exhibit 3

<u>RURAL EDUCATION ACHIEVEMENT</u>	<u>MISCELLANEOUS FUNDS</u>	<u>8(g)</u>	<u>EDUCATION JOBS</u>	<u>TOTAL</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,609
0	0	0	0	(64,000)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(58,391)</u>
0	0	0	0	40,903
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,261,317</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,302,220</u>

(Concluded)

West Carroll Parish School Board

AGENCY FUNDS

SCHOOL ACTIVITIES The activities of the various individual school accounts are accounted for in the school activities agency fund. Although the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

SALES TAX COLLECTION The sales tax agency fund is used to account for collections and disbursement of sales tax receipts to the West Carroll School Board, West Carroll Police Jury and the Town of Oak Grove.

PROTESTED SALES TAX This fund is used to account for collections of sales tax receipts to the Sales Tax Agency that are paid under protest and are set aside until the protest has been resolved.

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS

Combining Statement of Fiduciary Assets and Liabilities

June 30, 2012

Exhibit 4

	SCHOOL ACTIVITIES FUND	SALES TAX COLLECTION FUND	PROTESTED SALES TAX FUND	TOTAL
ASSETS				
Cash and cash equivalents	\$ 305,261	\$ 0	\$ 78,908	\$ 384,169
Accounts receivables	0	613,226	0	613,226
TOTAL ASSETS	305,261	613,226	78,908	997,395
 LIABILITIES				
Deposits due others	305,261	613,226	78,908	997,395
TOTAL LIABILITIES	\$ 305,261	\$ 613,226	\$ 78,908	\$ 997,395

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS
Statement of Changes in Fiduciary Assets and Liabilities
For the Year Ended June 30, 2012

Exhibit 5

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Ending</u>
*****SCHOOL ACTIVITIES FUND*****				
ASSETS				
Cash and cash equivalents	\$ 307,867	\$ 926,005	\$ 928,611	\$ 305,261
LIABILITIES				
Deposits due others	307,867	926,005	928,611	305,261
****SALES TAX COLLECTION FUND****				
ASSETS				
Accounts receivable	610,114	6,631,191	6,628,079	613,226
LIABILITIES				
Deposits due others	610,114	6,631,191	6,628,079	613,226
****PROTESTED SALES TAX FUND****				
ASSETS				
Cash and cash equivalents	53,348	25,560	0	78,908
LIABILITIES				
Deposits due others	53,348	25,560	0	78,908
*****ALL AGENCY FUNDS*****				
ASSETS				
Cash and cash equivalents	361,215	951,565	928,611	384,169
Accounts receivable	610,114	6,631,191	6,628,079	613,226
TOTAL ASSETS	971,329	7,582,756	7,556,690	997,395
LIABILITIES				
Deposits due others	\$ 971,329	\$ 7,582,756	\$ 7,556,690	\$ 997,395

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS -
 SCHOOL ACITIVITES FUND
 Schedule of Changes in Deposits Due Others
 For the Year Ended June 30, 2012

Exhibit 6

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Epps High School	\$ 22,976	\$ 101,770	\$ 109,961	\$ 14,785
Forest High School	78,769	199,364	220,173	57,960
Goodwill Elementary School	24,152	29,090	24,364	28,878
Kilbourne High School	46,024	110,889	103,204	53,709
Oak Grove High School	116,593	412,863	413,569	115,887
Oak Grove Elementary School	19,353	72,029	57,340	34,042
Totals	<u>\$ 307,867</u>	<u>\$ 926,005</u>	<u>\$ 928,611</u>	<u>\$ 305,261</u>

West Carroll Parish School Board

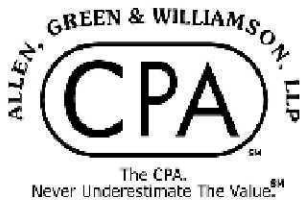
GENERAL

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2012**

Exhibit 7

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$400 per month and the President receives an additional \$50 per month.

<u>Board Member</u>	<u>Actual Salary</u>
Jefferson K. Coleman, President	\$ 5,400
Donald R. Gwin	4,800
Raymond P. Desselle	3,200
Kathryn L. McAllister	4,800
James T. Martin, Vice President	4,800
Jerry M. Gathings	4,800
John W. Smith	4,800
Larry G. Gammill	<u>1,600</u>
Total	<u>\$34,200</u>



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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members

West Carroll Parish School Board
Oak Grove, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Carroll Parish School Board as of and for the year ended June 30, 2012, which collectively comprise the School Board's basic financial statements and have issued our report thereon December 21, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of West Carroll Parish School Board is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined previously. However, we identified a certain deficiency in internal control over financial reporting described in the accompanying schedule of findings and questioned costs that we consider to be a significant deficiency in internal control over financial reporting as item 12-F1. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted a certain matter that we reported to management of the School Board in a separate letter dated December 21, 2012.

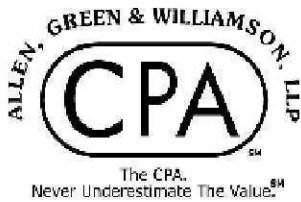
The School Board's responses to the findings identified in our audit are described in the accompanying corrective action plan for current year audit findings. We did not audit the School Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 21, 2012



ALLEN, GREEN & WILLIAMSON, LLP

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Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

Independent Auditors' Report

Board Members
West Carroll Parish School Board
Oak Grove, Louisiana

Compliance

We have audited West Carroll Parish School Board's compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2012. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 12-F4.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as described above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying schedule of findings and questioned costs as items 12-F2, 12-F3 and 12-F4. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The School Board's response to the findings identified in our audit is described in the accompanying corrective action plan for current year audit findings. We did not audit the School Board's response and, accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of the Board, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 21, 2012

West Carroll Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass Through Grantor No.	Expenditures
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
Child Nutrition Cluster:			
National School Lunch Program	10.555	N/A	\$ 710,216
School Breakfast Program	10.553	N/A	275,729
Summer Food Service	10.559	N/A	10,581
National School Lunch (Non Cash Commodities)	10.555	N/A	73,824
Total Child Nutrition Cluster			<u>1,070,350</u>
Fresh Fruits & Vegetable Program	10.582	N/A	32,220
Total United States Department of Agriculture			<u>1,102,570</u>
United States Department of Education			
Passed through Louisiana Department of Education:			
Title I Cluster:			
Basic Grant Program	84.010A	28-12-T1-62	873,018
Basic Grant Program - ARRA	84.389A	28-09-A1-62	11,803
Total Title I Cluster			<u>884,821</u>
Special Education Cluster:			
Grants to States (Part B)	84.027A	28-12-B1-62	689,114
Grants to States (Part B) - ARRA	84.391A	28-09-AI-62	9,686
Preschool Grants	84.173A	28-12-P1-62	35,478
Total Special Education Cluster			<u>734,278</u>
Vocational Education:			
Basic Grants to States	84.048A	28-12-02-62	34,726
Title IV (Safe and Drug Free Schools)	84.186A	28-12-70-62	2,165
Title II (Improving Teacher Quality State Grants)	84.367A	28-12-50-62	226,979
Rural Education Achievement Program (REAP)	84.358	28-12-RE-62	43,887
Education Jobs for America Grant - ARRA	84.410A	28-11-EJ-62	10,255
Total Passed Through Louisiana Department of Education			<u>1,937,111</u>
United States Department of Education			
Passed Through Louisiana Community and Technical College System			
Adult Education - State Grant Program	84.002A	28-12-44-62	69,383
United States Department of Health and Human Services			
Passed Through Louisiana Department of Education:			
Temporary Assistance for Needy Families (TANF)	93.558	28-12-36-62	318,282
Total United States Department of Health and Human Services			<u>318,282</u>
TOTAL FEDERAL AWARDS			<u><u>\$ 3,427,346</u></u>

West Carroll Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the West Carroll Parish School Board (the "School Board"). The School Board's reporting entity is defined in Note 1 to the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards are reported in the School Board's basic financial statements as follows:

	Federal Sources
Major Funds	
IASA	\$ 1,113,965
Special Federal	698,800
Non-Major Special Funds	
Vocational Education	34,726
LA4	318,282
Adult Education	69,383
School Lunch	1,102,570
Preschool	35,478
Rural Education Achievement	43,887
Education Jobs	10,255
Total	\$ 3,427,346

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**West Carroll Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2012**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There was one significant deficiency required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States of America. The significant deficiency is not considered to be a material weakness.
- iii. There were no instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

Audit of Federal Awards

- iv. There were three significant deficiencies required to be disclosed by OMB Circular A-133. The significant deficiencies were not considered to be material weaknesses.
- v. The type of report the auditor issued on compliance of major federal awards was unqualified.
- vi. The audit disclosed three audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal awards are:

Title I Cluster:

CFDA# 84.010A	Title I
CFDA# 84.389A	Title I - ARRA

Special Education Cluster:

CFDA# 84.027A	Special Education – IDEA B
CFDA# 84.391A	Special Education – IDEA B – ARRA
CFDA# 84.173A	Preschool

CFDA# 93.558 Temporary Assistance for Needy Families (LA4)

CFDA# 84.367A Title II – Improving Teacher Quality

- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular A-133, Section .520(b) was \$300,000.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular A-133, Section .530.

**West Carroll Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2012**

PART II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

Reference # and title: 12-F1 Student Activity Funds

Entity-wide or program/department specific: This finding is specific to student activity funds.

Criteria or specific requirement: Schools should follow the practices stated in the School Board’s policy.

Condition: The following exceptions were noted from the test work performed at the three schools for the 2011-2012 school year:

In testing 15 receipts at each school, the following exceptions were noted:

- 6 exceptions in which the deposit was not made in a timely manner.
- 22 exceptions in which the individual receipts within the deposit could not be traced to the related account ledger card, teacher log/receipt, and concession inventory or admission ticket reconciliation.
- 1 exception that total receipts did not agree with the total deposit.

In testing 25 disbursements at each school, the following exceptions were noted:

- 1 exception in which the Principal did not sign the check.
- 1 exception in which sales tax was paid on the purchase.
- 1 exception in which the disbursement was not approved by the Principal nor Athletic Department.

In performing the cash counts it was noted that the total amount of cash did not equal total receipts and the purpose of excess funds could not be determined.

Possible asserted effect (cause and effect):

Cause: The auditor was unable to determine the cause.

Effect: The schools noted above may not have adequate documentation for the receipts and disbursements noted above.

Recommendation to prevent future occurrences: All schools should adhere to the best practices stated for student activity funds in the School Board’s policy.

**West Carroll Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2012**

PART III– Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section (a):

Reference # and title: 12-F2 Reporting – Claims for Reimbursement

Federal program and specific Federal award identification: This finding relates to Title I Cluster: Title I CFDA# 84.010A and Title I ARRA CFDA# 84.389A for Federal Award Year 2012, received from Federal Agency U. S. Department of Education passed through Louisiana Department of Education.

Criteria or specific requirement: Claims for reimbursement are to be completed using actual expenditures to date and the amounts should tie to the expenditures in the general ledger. Additionally, internal controls should be established to ensure adequate monitoring of reports submitted to the State for completeness and accuracy.

Condition: In testing a sample of five claims for reimbursements, it was noted that the expenditures reported by the School Board did not agree to the general ledger system. Although the School Board corrected the differences at the end of the fiscal year, there was no proper review being performed throughout the fiscal year to ensure that the support being used to complete the request for reimbursements agree to the general ledger.

Possible asserted effect (cause and effect):

Cause: The School Board is using an excel spreadsheet to complete the claims for reimbursement, rather than the general ledger.

Effect: The School Board reported incorrect data to the state of the expenditures of federal awards.

Recommendation to prevent future occurrences: The requests for reimbursements should be reviewed for accuracy and approved by someone in management before they are submitted to the State.

Reference # and title: 12-F3 Reporting of Comparability – Title I

Federal program and specific federal award identification: This finding relates to Title I Cluster: Title I CFDA# 84.010A and Title I ARRA CFDA# 84.389A for Federal Award Year 2012, received from Federal Agency U. S. Department of Education passed through Louisiana Department of Education.

Criteria or specific requirement: Federal guidelines require that agencies receiving Title I funds file a report indicating that it provided comparable services with State and local funds to Title I and Non-Title I schools. When based on pupil/staff ratio and salary/pupil ratio, the FTE's and salaries of certain staff are excluded from the FTE counts and salary amounts. The Louisiana Department of Education provides the form for the School Board to complete and submit their data on. The data must be entered correctly in the LDOE report to ensure that the comparability calculations are correct.

Condition found: The Title I personnel used wrong enrollment data in completing the comparability report as well as did not correct the formulas in the spreadsheet to note if the School Board met or did not meet the comparability requirement. Although the School Board met the comparability requirement, the report was not reviewed to determine that the information being submitted is correct.

**West Carroll Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2012**

PART III– Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section (a):

Possible asserted effect (cause and effect):

Cause: Proper controls and reviews were not in place over the comparability reporting.

Effect: The report that was submitted to the state contained errors.

Recommendation to prevent future occurrences: A set of procedures and controls should be established by the Title I department with proper reviews to ensure that the comparability report is completed properly before it is submitted.

Reference # and title: **12-F4** **Title I Targeting**

Federal program and specific federal award identification: This finding relates to Title I Cluster: Title I CFDA# 84.010A and Title I ARRA CFDA# 84.389A for Federal Award Year 2012, received from Federal Agency U. S. Department of Education passed through Louisiana Department of Education.

Criteria or specific requirement: Federal guidelines require that the School Board determine which schools are eligible to participate in Title I Part A based on poverty measures for children between the ages of 5 to 17. In order to complete this determination, preschool children should be removed from the enrollment numbers.

Condition found: The Title I personnel did not subtract out preschool children from the enrollment data in determining which schools are eligible to participate. Although there were no changes in total eligibility, it was noted that the ranking of the schools were incorrect for two of the schools receiving benefits. It was also noted that the School Board does not have anyone reviewing the report before it is submitted to ensure calculations and underlying data is correct.

Possible asserted effect (cause and effect):

Cause: Proper controls and reviews were not in place over the targeting report.

Effect: The report that was submitted to the state contained errors.

Recommendation to prevent future occurrences: A set of procedures and controls should be established by the Title I department with proper reviews to ensure that the report is completed properly before it is submitted.

OTHER INFORMATION

**West Carroll Parish School Board
Summary Schedule of Prior Year Findings
For the Year Ended June 30, 2012**

Reference # and title: **11-F1** **Student Activity Funds**

Origination date: This finding originated fiscal year ended June 30, 2011.

Entity-wide or program/department specific: This finding is specific to student activity funds.

Condition: Schools should follow the best practices stated in the Louisiana Legislative Auditor's School Accounting Procedures Manual.

The following exceptions were noted from the test work performed at the three schools for the 2010-2011 school year:

In testing 15 receipts at each school, the following exceptions were noted:

- 8 exceptions in which the deposit was not made in a timely manner.
- 5 exceptions in which the individual receipts within the deposit could not be traced to the related account ledger card, teacher log/receipt, and concession inventory or admission ticket reconciliation.

In testing 25 disbursements at each school, the following exceptions were noted:

- 1 exception in which the charge was not supported by proper documentation.
- 5 exceptions in which sales tax was paid on the purchase.
- 3 exception in which PTO expenses were paid out of the school account
- 1 exception where students were paid cash incentives for high test scores out of general admin funds

In performing the cash counts there was one instance where total amount of cash did not equal total receipts and the purpose of excess funds could not be determined.

Corrective action planned: See current year finding 12-F1.

Reference # and title: **11-F2** **Reporting of Financial Data**

Origination date: This finding originated fiscal year ended June 30, 2010.

Federal program and specific Federal award identification: This finding relates to Title I Cluster: Title I CFDA# 84.010A and Title I ARRA CFDA# 84.389A, and Special Education Cluster: Special Education CFDA# 84.027A, Special Education ARRA CFDA# 84.391A, Special Education Preschool CFDA# 84.173A, and Special Education Preschool ARRA CFDA# 84.392A for Federal Award Year 2011, received from Federal Agency U. S. Department of Education passed through Louisiana Department of Education.

Condition: Periodic Expense Reports are to be completed using accumulated expenditures to date and the amounts should tie to the expenditures in the general ledger. Additionally, internal controls should be established to ensure adequate monitoring of reports submitted to the State for completeness and accuracy.

In testing a sample of twelve periodic expense reports (PER) for the Title I, Title I-ARRA, IDEA, Preschool, IDEA-ARRA, and Preschool-ARRA programs, it was noted that the School Boards reported expenditures did not agree to the general ledger system for eight of the PERs. Furthermore when testing a sample of ten reimbursement requests for the Title I, Title I-ARRA, IDEA, Preschool, IDEA-ARRA, and Preschool-ARRA programs, it was noted that seven of the reports did not agree to the School Board's general ledger system. It was also noted that the PER

**West Carroll Parish School Board
Summary Schedule of Prior Year Findings
For the Year Ended June 30, 2012**

reports nor the requests for reimbursements are being reviewed by management for completeness and accuracy before submitted to the State. In addition, it was noted during testing of reimbursement requests for Title I and confirmed by management, that nine computer monitors were purchased with federal funds and then sold to a not for profit organization when the School Board could not use them.

Corrective action taken: The PER report section of this finding has been completed; however see current year finding 12-F2 for claims for reimbursements.

Reference # and title: **11-F3** **Certifications of Effort of Time Spent on Federal Awards**

Origination date: This finding originated fiscal year ended June 30, 2011.

Entity-wide or program/department specific: This finding relates to Special Education CFDA# 84.027A, which is part of the Special Education Cluster for Federal Award Year 2011, received from Federal Agency U. S. Department of Education passed through Louisiana Department of Education.

Condition: OMB Circular A-87 reads, in part, where employees work on more than one federal award or a federal award and non-federal award, their salaries/wages will be supported by personnel activity reports or equivalent documentation which meet the following standards: 1) They must reflect an after the fact distribution of the activity of each employee, 2) they must account for total activity for which each employee is compensated, 3) they must be prepared monthly and must coincide with one or more pay periods, 4) they must be signed by the employee.

In examining certifications for effort of time spent on federal programs, it was noted that four employees who worked on more than one federal program or worked on a federal program and non-federal award did not complete monthly certifications showing what percentage of their time was spent on the federal program.

Corrective action taken: Monthly certifications on these employees were produced. This finding is considered cleared.

West Carroll Parish School Board
Corrective Action Plan for Current Year Audit Findings
June 30, 2012

Reference # and title: **12-F1** **Student Activity Funds**

Entity-wide or program/department specific: This finding is specific to student activity funds.

Condition: Schools should follow the best practices stated in the School Board's policy.

The following exceptions were noted from the test work performed at the three schools for the 2011-2012 school year:

In testing 15 receipts at each school, the following exceptions were noted:

- 6 exceptions in which the deposit was not made in a timely manner.
- 22 exceptions in which the individual receipts within the deposit could not be traced to the related account ledger card, teacher log/receipt, and concession inventory or admission ticket reconciliation.
- 1 exception that total receipts did not agree with the total deposit.

In testing 25 disbursements at each school, the following exceptions were noted:

- 1 exception in which the Principal did not sign the check.
- 1 exception in which sales tax was paid on the purchase.
- 1 exception in which the disbursement was not approved by the Principal nor Athletic Department.

In performing the cash counts it was noted that the total amount of cash did not equal total receipts and the purpose of excess funds could not be determined.

Corrective action planned: All school have been made aware of the policies that govern Student Activity Funds through handbooks, training and memorandums. Some of these exceptions occurred simply from minor details being overlooked. It has been over a year since we have had a group training session on these funds. It appears that we have become too relaxed in our bookkeeping ways. It is time that we have another training session to review the laws and to improve our weaknesses. We will also review the details of this finding to set up safeguards to keep them from occurring again.

Contact person responsible for corrective action:

Angela Johnson, Business Manager Telephone: (318) 428-2378
West Carroll Parish School Board Fax: (318) 428-3775
314 E. Main Street
Oak Grove, Louisiana 71263

Anticipated completion date: Immediately.

Reference # and title: **12-F2** **Reporting – Claims for Reimbursement**

Federal program and specific Federal award identification: This finding relates to Title I Cluster: Title I CFDA# 84.010A and Title I ARRA CFDA# 84.389A for Federal Award Year 2012, received from Federal Agency U. S. Department of Education passed through Louisiana Department of Education.

Condition: Claims for reimbursement are to be completed using actual expenditures to date and the amounts should tie to the expenditures in the general ledger. Additionally, internal controls should be established to ensure adequate monitoring of reports submitted to the State for completeness and accuracy.

West Carroll Parish School Board
Corrective Action Plan for Current Year Audit Findings
June 30, 2012

In testing a sample of five claims for reimbursements, it was noted that the expenditures reported by the School Board did not agree to the general ledger system. Although the School Board corrected the differences at the end of the fiscal year, there was no proper review being performed throughout the fiscal year to ensure that the support being used to complete the request for reimbursements agree to the general ledger.

Corrective action planned: We have changed the way reimbursement requests are filed. The Title programs' administrative assistant prepares requests for funds on a monthly basis. The requests are prepared and then brought to the Business Manager to be reviewed and compared to the general ledger. All corrections are then made. The request is then taken back to the Director of Title Programs for review. Once approved by the Director, the reimbursement request is submitted to the state for reimbursement.

Contact person responsible for corrective action:

Angela Johnson, Business Manager	Telephone: (318) 428-2378
West Carroll Parish School Board	Fax: (318) 428-3775
314 E. Main Street	
Oak Grove, Louisiana 71263	

Anticipated completion date: Immediately.

Reference # and title: **12-F3** **Reporting of Comparability – Title I**

Federal program and specific federal award identification: This finding relates to Title I Cluster: Title I CFDA #84.010A and Title I ARRA CFDA #84.389A for Federal Award Year 2012, received from Federal Agency U. S. Department of Education passed through Louisiana Department of Education.

Condition: Federal guidelines require that agencies receiving Title I funds file a report indicating that it provided comparable services with State and local funds to Title I and Non-Title I schools. When based on pupil/staff ratio and salary/pupil ratio, the FTE's and salaries of certain staff are excluded from the FTE counts and salary amounts. The Louisiana Department of Education provides the form for the School Board to complete and submit their data on. The data must be entered correctly in the LDOE report to ensure that the comparability calculations are correct.

The Title I personnel used wrong enrollment data in completing the comparability report as well as did not correct the formulas in the spreadsheet to note if the School Board met or did not meet the comparability requirement. Although the School Board met the comparability requirement, the report was not reviewed to determine that the information being submitted is correct.

Corrective action planned: The following corrective action is planned:

1. Assemble all paper documentation related to comparability in 3 ring binder; organized by fiscal year.
2. Ensure all "working" papers are placed within the documentation binder.
3. Print & record J-PAMS student data indicating number of active students at each school based upon recognized state reporting requirements. (Oct/feb official child counts)
4. Generate teacher/staff data that indicated degrees of each. (PEP report)
5. Use State Department of Education issued Excel spreadsheet designed to calculate comparability answers.
6. Accurately enter data in Excel spreadsheet, ensuring that the formulas for comparability calculations are accurate.
7. Supervisor of Child Welfare and Attendance is to review data for accuracy prior to submission to the State Department of Education.

West Carroll Parish School Board
Corrective Action Plan for Current Year Audit Findings
June 30, 2012

Contact person responsible for corrective action:

Angela Johnson, Business Manager Telephone: (318) 428-2378
West Carroll Parish School Board Fax: (318) 428-3775
314 E. Main Street
Oak Grove, Louisiana 71263

Anticipated completion date: Immediately.

Reference # and title: **12-F4** **Title I Targeting**

Federal program and specific federal award identification: This finding relates to Title I Cluster: Title I CFDA# 84.010A and Title I ARRA CFDA# 84.389A for Federal Award Year 2012, received from Federal Agency U. S. Department of Education passed through Louisiana Department of Education.

Condition: Federal guidelines require that the School Board determine which schools are eligible to participate in Title I Part A based on poverty measures for children between the ages of 5 to 17. In order to complete this determination, preschool children should be removed from the enrollment numbers.

The Title I personnel did not subtract out preschool children from the enrollment data in determining which schools are eligible to participate. Although there were no changes in total eligibility, it was noted that the ranking of the schools were incorrect for two of the schools receiving benefits. It was also noted that the School Board does not have anyone reviewing the report before it is submitted to ensure calculations and underlying data is correct.

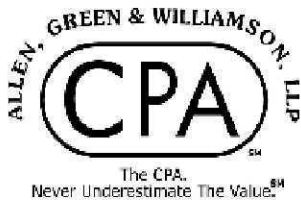
Corrective action planned: The following corrective action is planned:

1. Assemble all paper documentation related to Title 1 Targeting Steps for each budget year in a 3 ring binder.
2. Ensure all “working” papers are place within the documentation binder.
3. Print & record J-PAMS student data indicating number of active students at each school based upon recognized state reporting requirements (Oct/feb official child counts.)
4. Review the pre-populated data in the eGrants document for targeting steps 1-4 to reconcile any differences that may be apparent between pre-populated data and SIS and J-PAMS data for each grade level, ensuring that the pre-K student numbers are not included in the count of the pre-populated data. (only students aged from 5-17 are to be included in the targeting data)
5. Supervisor of Child Welfare and Attendance is to review data for accuracy prior to submission to the State Department of Education.

Contact person responsible for corrective action:

Angela Johnson, Business Manager Telephone: (318) 428-2378
West Carroll Parish School Board Fax: (318) 428-3775
314 E. Main Street
Oak Grove, Louisiana 71263

Anticipated completion date: Immediately.



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Management Letter

December 21, 2012

Board Members
West Carroll Parish School Board
Oak Grove, Louisiana

In planning and performing our audit of the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the West Carroll Parish School Board as of and for the year ended June 30, 2012, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinions in the financial statements and not to provide assurance in the internal control.

However, during the performance of our procedures, we noted a certain matter involving the internal control and other operational matters that is presented for your consideration. This letter does not affect our report dated December 21, 2012 on the financial statements of the School Board. We will review the status of this comment during our next audit engagement. Our comment and recommendation, all of which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. We will be pleased to discuss this comment in further detail at your convenience, to perform any additional study of this matter, or to assist you in implementing the recommendation. Our comment and management's response are summarized as follows:

12-M1

Maintenance Work Orders

Comment: When testing the work orders for maintenance, it was noted that some of the work orders had two different vendor stamps on the same work order. It was also noted that the work orders were not being used in sequential order when looking at the dates. After further discussion, it was determined that the work order stock is being maintained at a vendor location. When other vendors are needing a work order, then they go to the vendor holding the School Board's work orders. Therefore, these are not being reviewed and approved before work is being performed; however, they are being properly approved after the work is completed.

Recommendation: The School Board needs to re-evaluate the work order system to determine what steps and internal controls need to be changed to fit the School Board's needs and still maintain an adequate control system.

Management's response: We are in the process of changing our system of issuing work orders for maintenance. Our new method will require the Maintenance Supervisor or the Maintenance Administrative Assistant to issue a work order number for all repair and maintenance jobs to be performed. These work orders will be logged into a record book. The work order number will be given to the repair shop for referencing each job performed. Once the job has been invoiced, the invoice will be reviewed by the Maintenance Supervisor and given final approval for payment. If there are any questions or discrepancies, they will be resolved prior to issuance of payment.

Our audit procedures are designed primarily to enable us to form opinions on the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2012, which collectively comprise the School Board's basic financial statements, and therefore, may not reveal all weaknesses in policies and procedures that may exist.

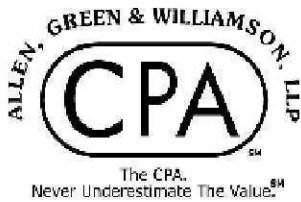
Also included are management's responses to our current year management letter items. We have performed no audit work to verify the content of the responses.

This report is intended solely for the information and use of the Board members, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

Allen, Green & Williamson, LLP

Monroe, Louisiana
December 21, 2012



ALLEN, GREEN & WILLIAMSON, LLP

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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
West Carroll Parish School Board
Oak Grove, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of West Carroll Parish School Board, Oak Grove, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards* issued by the Comptroller General of the United States. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue.

Comment: Two exceptions were noted as result of applying agreed upon procedures where the expenditures were not properly coded based on the LAUGH guide.

Management's Response: After reviewing the exceptions, we noted that one exception was due to entry of wrong object code. It was coded one number off of the correct code, which was probably a manual keypunch error. The second exception was coded to an object-function combination that was acceptable, but it was deemed that there was a more appropriate function code that could have been used. These changes have been corrected.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

Comment: Three exceptions were noted as result of applying agreed upon procedures. 1) Four more full-time teachers were reported on schedule 2 and 4 than is listed on the payroll records. 2) Three employees who were not certified as of October 1st were included in the certified bachelor's degree category instead of uncertified bachelor's degree. 3) The Master's degree category included one employee who was not a teacher.

Management's Response: Exception 1- Our count was miscounted by an overstatement of 2 teachers, and one employee coded as a librarian that was counted as a teacher but should not have been. Exception 2- The 3 noncertified employees were counted in our count as certified because they had met all of the qualifications to be certified, but a certificate number had not been issued as of October 1, 2011 PEP report. Exception-3 was due to a librarian that was included in the count but should not have been. The preparation of these schedules is all done manually by employees. We do all we can to make them as accurate as possible, but as in any other situation, human error can and will occur.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: No exceptions were noted as result of applying agreed upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

Comment: No exceptions were noted as result of applying agreed upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

Comment: No exceptions were noted as result of applying agreed upon procedures.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: No exceptions were noted as result of applying agreed upon procedures.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: No exceptions were noted as result of applying agreed upon procedures.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: No exceptions were noted as result of applying agreed upon procedures.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of ten classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

Comment: No exceptions were noted as result of applying agreed upon procedures.

Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as result of applying agreed upon procedures.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as result of applying agreed upon procedures.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as result of applying agreed upon procedures.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the West Carroll Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
January 8, 2013

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2012**

	Column A	Column B
<u>General Fund Instructional and Equipment Expenditures</u>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 6,369,488	
Other Instructional Staff Activities	301,294	
Instructional Staff Employee Benefits	3,476,875	
Purchased Professional and Technical Services	257	
Instructional Materials and Supplies	156,232	
Instructional Equipment	0	
Total Teacher and Student Interaction Activities	<u> </u>	\$ 10,304,146
Other Instructional Activities		124,670
Pupil Support Services	904,929	
Less: Equipment for Pupil Support Services	0	
Net Pupil Support Services	<u> </u>	904,929
Instructional Staff Services	705,033	
Less: Equipment for Instructional Staff Services	0	
Net Instructional Staff Services	<u> </u>	705,033
School Administration	1,091,798	
Less: Equipment for School Administration	0	
Net School Administration	<u> </u>	1,091,798
Total General Fund Instructional Expenditures (Total of Column B)		<u>13,130,576</u>
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		<u>0</u>
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		356,747
Renewable Ad Valorem Tax		995,654
Debt Service Ad Valorem Tax		0
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		39,582
Sales and Use Taxes		2,404,519
Total Local Taxation Revenue		<u>3,796,502</u>
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		18,440
Earnings from Other Real Property		816
Total Local Earnings on Investment in Real Property		<u>19,256</u>
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		25,749
Revenue Sharing - Other Taxes		64,134
Revenue Sharing - Excess Portion		0
Other Revenue in Lieu of Taxes		0
Total State Revenue in Lieu of Taxes		<u>89,883</u>
Nonpublic Textbook Revenue		<u>0</u>
Nonpublic Transportation Revenue		<u>0</u>

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Education Levels of Public School Staff
As of October 1, 2011

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0	0	0	0	0	0	0
Bachelor's Degree	96	62	0	0	0	0	0	0
Master's Degree	47	31	0	0	1	12	0	0
Master's Degree + 30	9	6	0	0	7	88	0	0
Specialist in Education	1	1	0	0	0	0	0	0
Ph. D. or Ed. D.	0	0	0	0	0	0	0	0
Total	153	100	0	0	8	100	0	0

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Number and Type of Public Schools
For the Year Ended June 30, 2012

Type	Number
Elementary	2
Middle/Jr. High	
Secondary	1
Combination	3
Total	6

Note: Schools opened or closed during the fiscal year are included in this schedule.

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers
As of October 1, 2011

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	1	0	0	0	0	1
Principals	0	0	1	0	0	2	4	7
Classroom Teachers	12	6	41	22	21	18	33	153
Total	12	6	43	22	21	20	36	161

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Public School Staff Data: Average Salaries
For the Year Ended June 30, 2012

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	\$45,805	\$45,733
Average Classroom Teachers' Salary Excluding Extra Compensation	\$45,024	\$44,965
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	147.774	145.774

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Class Size Characteristics
As of October 1, 2011

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	61.2	79	38.8	50				
Elementary Activity Classes	55	11	10	2	15	3	20	4
Middle/Jr. High								
Middle/Jr. High Activity Classes								
High	60.2	100	30.7	51	8.4	14	0.6	1
High Activity Classes	65.2	15	17.4	4	8.7	2	8.7	2
Combination	84.5	383	14.1	64	1.3	6		
Combination Activity Classes	85.9	61	12.7	9	1.4	1		

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Louisiana Educational Assessment Program (LEAP)

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	11	7	13	7	5	3	14	9	9	5	7	4
Mastery	43	28	44	24	26	15	27	18	33	17	26	15
Basic	79	51	87	47	85	50	81	53	94	50	78	46
Approaching Basic	14	9	33	17	38	22	23	15	38	20	36	21
Unsatisfactory	7	5	9	5	15	9	8	5	15	8	23	14
Total	154	100	186	100	169	100	153	100	189	100	170	100

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	20	13	7	4	5	3	3	2	7	4	4	2
Mastery	38	25	37	19	25	15	37	24	47	25	33	19
Basic	71	46	97	51	87	51	88	58	99	52	87	51
Approaching Basic	19	12	37	20	39	23	16	10	27	14	34	20
Unsatisfactory	5	3	11	6	14	8	9	6	9	5	12	7
Total	153	100	189	100	170	100	153	100	189	100	170	100

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	3	2	6	4	8	5	11	8	7	5	12	7
Mastery	26	18	31	20	38	23	7	5	7	5	10	6
Basic	77	53	73	48	70	42	91	62	95	61	99	60
Approaching Basic	31	21	39	25	40	24	26	18	32	21	33	20
Unsatisfactory	9	6	5	3	9	5	11	8	13	8	12	7
Total	146	100	154	100	165	100	146	100	154	100	166	100

District Achievement Level Results	Science						Social Studies						
	2012		2011		2010		2012		2011		2010		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
Grade 8													
Advanced	10	7	3	2	3	2	9	6	1	1	2	1	1
Mastery	34	23	42	28	39	23	32	22	31	20	37	22	22
Basic	60	41	69	45	74	44	69	47	88	58	88	52	52
Approaching Basic	32	22	29	19	40	24	22	15	25	16	20	12	12
Unsatisfactory	10	7	9	6	12	7	14	10	7	5	21	13	13
Total	146	100	152	100	168	100	146	100	152	100	168	100	100

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Graduation Exit Examination (GEE)
June 30, 2012

District Achievement Level Results	English Language Arts						Mathematics						
	2012		2011		2010		2012		2011		2010		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
Grade 10													
Advanced			0	0	3	3				11	8	15	16
Mastery			11	8	17	18				29	23	20	21
Basic			65	50	52	54				56	44	46	48
Approaching Basic			33	26	20	21				20	16	9	9
Unsatisfactory			20	16	4	4				12	9	6	6
Total			129	100	96	100				128	100	96	100

District Achievement Level Results	Science						Social Studies							
	2012		2011		2010		2012		2011		2010			
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent		
Grade 11														
Advanced	8	7	4	4	3	2				2	1	0	0	
Mastery	33	28	20	21	28	21				15	13	14	19	14
Basic	53	44	56	58	65	48				79	66	64	88	65
Approaching Basic	17	14	11	12	30	22				17	14	14	21	15
Unsatisfactory	9	8	5	5	10	7				7	6	7	8	6
Total	120	100	96	100	136	100				120	100	96	136	100

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

iLEAP Tests

District Achievement Level Results	English Language Arts 2010		Mathematics 2010		Science 2010		Social Studies 2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	11	6	6	3	9	5	6	3
Mastery	43	25	40	23	43	25	44	25
Basic	71	41	75	43	72	41	80	46
Approaching Basic	30	17	43	25	38	22	32	18
Unsatisfactory	20	11	11	6	13	7	13	7
Total	175	100	175	100	175	100	175	100

District Achievement Level Results	English Language Arts 2010		Mathematics 2010		Science 2010		Social Studies 2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	5	3	10	6	6	4	38	23
Mastery	30	18	24	15	38	23	31	19
Basic	77	47	82	50	70	43	58	36
Approaching Basic	25	15	30	18	36	22	25	15
Unsatisfactory	26	16	17	10	13	8	11	7
Total	163	100	163	100	163	100	163	100

District Achievement Level Results	English Language Arts 2010		Mathematics 2010		Science 2010		Social Studies 2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	5	3	6	4	6	4	24	15
Mastery	32	20	25	15	37	23	21	13
Basic	84	52	88	54	73	45	75	46
Approaching Basic	29	18	26	16	37	23	34	21
Unsatisfactory	12	7	17	10	9	6	8	5
Total	162	100	162	100	162	100	162	100

District Achievement Level Results		English Language Arts		Mathematics		Science		Social Studies	
		2010		2010		2010		2010	
Students		Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7									
Advanced		10	7	11	7	6	4	2	1
Mastery		27	18	18	12	29	20	33	22
Basic		75	51	94	64	70	48	84	57
Approaching Basic		29	20	15	10	36	24	21	14
Unsatisfactory		6	4	9	6	6	4	7	5
Total		147	100	147	100	147	100	147	100

District Achievement Level Results		English Language Arts		Mathematics	
		2010		2010	
Students		Number	Percent	Number	Percent
Grade 9					
Advanced		2	1	5	3
Mastery		23	15	23	15
Basic		81	54	87	58
Approaching Basic		37	25	16	11
Unsatisfactory		8	5	20	13
Total		151	100	151	100

District Achievement Level Results		English Language Arts		Mathematics		Science		Social Studies	
		2011		2011		2011		2011	
Students		Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3									
Advanced		9	5	11	7	15	9	12	7
Mastery		41	25	23	14	37	22	38	23
Basic		70	42	81	49	72	44	67	40
Approaching Basic		25	15	26	15	30	18	32	19
Unsatisfactory		21	13	25	15	12	7	17	11
Total		166	100	166	100	166	100	166	100

District Achievement Level Results		English Language Arts		Mathematics		Science		Social Studies	
		2011		2011		2011		2011	
Students		Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5									
Advanced		5	3	11	7	11	7	20	13
Mastery		21	13	14	9	30	19	37	24
Basic		80	51	73	46	67	43	64	41
Approaching Basic		32	21	33	21	42	27	22	14
Unsatisfactory		18	12	26	17	6	4	13	8
Total		156	100	157	100	156	100	156	100

District Achievement Level Results	English Language Arts 2011		Mathematics 2011		Science 2011		Social Studies 2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
	Grade 6							
Advanced	3	2	9	5	3	5	23	14
Mastery	29	17	21	13	32	19	29	17
Basic	86	51	91	55	85	51	74	44
Approaching Basic	38	23	29	17	36	22	28	17
Unsatisfactory	11	7	17	10	9	5	13	8
Total	167	100	167	100	167	100	167	100

District Achievement Level Results	English Language Arts 2011		Mathematics 2011		Science 2011		Social Studies 2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
	Grade 7							
Advanced	8	5	11	6	7	4	4	2
Mastery	23	13	21	12	32	18	24	14
Basic	87	50	91	53	84	49	89	52
Approaching Basic	47	27	39	23	34	20	35	20
Unsatisfactory	8	5	11	6	16	9	21	12
Total	173	100	173	100	173	100	173	100

District Achievement Level Results	English Language Arts 2011		Mathematics 2011	
	Number	Percent	Number	Percent
	Grade 9	n/a	n/a	n/a
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				

District Achievement Level Results	English Language Arts 2012		Mathematics 2012		Science 2012		Social Studies 2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
	Grade 3							
Advanced	2	1	13	8	3	2	0	0
Mastery	29	19	23	15	39	25	37	24
Basic	76	50	75	49	67	44	77	50
Approaching Basic	28	18	24	16	38	25	21	14
Unsatisfactory	18	12	18	12	6	4	18	12
Total	153	100	153	100	153	100	153	100

District Achievement Level	English Language Arts		Mathematics		Science		Social Studies	
	2012	2012	2012	2012	2012	2012	2012	2012
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	4	2	9	6	5	3	23	14
Mastery	36	22	16	10	34	21	37	23
Basic	65	40	80	49	62	38	55	34
Approaching Basic	40	25	38	23	51	31	25	15
Unsatisfactory	17	10	19	12	10	6	22	14
Total	162	100	162	100	162	100	162	100

District Achievement Level	English Language Arts		Mathematics		Science		Social Studies	
	2012	2012	2012	2012	2012	2012	2012	2012
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	2	1	12	8	8	5	22	14
Mastery	21	13	21	13	27	17	20	13
Basic	83	53	83	53	72	46	71	45
Approaching Basic	39	25	28	18	38	24	30	19
Unsatisfactory	13	8	14	9	13	8	15	9
Total	158	100	158	100	158	100	158	100

District Achievement Level	English Language Arts		Mathematics		Science		Social Studies	
	2012	2012	2012	2012	2012	2012	2012	2012
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	8	5	10	6	5	3	7	4
Mastery	31	19	21	13	42	25	33	20
Basic	83	50	95	57	77	46	85	51
Approaching Basic	34	20	34	20	34	20	26	16
Unsatisfactory	11	7	8	5	9	5	16	10
Total	167	100	168	100	167	100	167	100

District Achievement Level	English Language Arts		Mathematics	
	2012	2012	2012	2012
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	n/a/	n/a	n/a	n/a
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				