

4310

**TENSAS CONCORDIA SOIL AND WATER
CONSERVATION DISTRICT
Ferriday, Louisiana**

**Annual Financial Statements
June 30, 2011**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **FEB 01 2012**

**TENSAS CONCORDIA SOIL AND WATER
CONSERVATION DISTRICT
FERRIDAY, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2011**

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	2
Financial Statements	
Comparative Balance Sheet-All Fund Types and Account Groups	4
Comparative Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Statement of Revenues, Expenditures, and Changes In Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6

EDWARD L. KRIELOW

A PROFESSIONAL ACCOUNTING CORPORATION

510 N. CUTTING

P. O. DRAWER 918

JENNINGS, LA 70546

(337) 824-5007

ACCOUNTANT'S COMPILATION REPORT

Tensas Concordia Soil and Water
Conservation District
Ferriday, Louisiana

We have compiled the accompanying financial statements of Tensas Concordia Soil and Water Conservation District a component unit of the State of Louisiana as of and for the year ended June 30, 2011 as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosure were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the years ended June 30, 2011. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Edward L. Krielow
Certified Public Accountant

Jennings, Louisiana
December 5, 2011

FINANCIAL STATEMENTS

TENSAS CONCORDIA SOIL AND WATER
CONSERVATION DISTRICT
FERRIDAY, LOUISIANA

COMPARATIVE BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2011 and 2010

GOVERNMENTAL FUND TYPE
GENERAL FUND

	<u>JUNE 30.</u> <u>2011</u>	<u>JUNE 30.</u> <u>2010</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$ 10,972	\$ 4,985
Accounts receivable	-	10,935
Certificates of deposit	<u>120,000</u>	<u>150,000</u>
TOTAL ASSETS	<u>\$ 130,972</u>	<u>\$ 165,920</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities:</u>		
Accounts Payable	\$ 11,725	\$ 15,805
Accrued Compensated Absences	<u>4,746</u>	<u>6,355</u>
Total Liabilities	<u>\$ 16,471</u>	<u>\$ 22,160</u>
<u>Fund Equity:</u>		
Unassigned	<u>\$ 114,501</u>	<u>\$ 143,760</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 130,972</u>	<u>\$ 165,920</u>

See Accountant's Report.

**TENSAS CONCORDIA SOIL AND WATER
CONSERVATION DISTRICT
FERRIDAY, LOUISIANA**

**GOVERNMENTAL FUND TYPES
COMPARATIVE STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2011 AND 2010**

	GOVERNMENTAL FUND TYPE GENERAL FUND	
REVENUES	JUNE 30, 2011	JUNE 30, 2010
Intergovernmental Revenue:		
Farm Bill	\$ 8,642	\$ 7,974
State Funds	60,797	68,269
Other Revenue:		
Interest income	2,404	2,373
Miscellaneous	3,287	350
Total Revenues	\$ 75,130	\$ 78,966
 EXPENDITURES		
Operating:		
Operating services	\$ 1,405	\$ 3,586
Personal services	99,643	114,083
Supplies	930	428
Travel	2,411	2,310
Total Expenditures	\$ 104,389	\$ 120,407
 Excess (Deficiency) of revenues over expenditures	\$ (29,259)	\$ (41,441)
 OTHER FINANCING SOURCES (USES)		
Transfers In	\$ -	\$ -
Transfers Out	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -
 Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ (29,259)	\$ (41,441)
 Unassigned Fund Balances-Beginning	143,760	185,201
 Unassigned Fund Balances-Ending	\$ 114,501	\$ 143,760

See Accountant's Report.

TENSAS CONCORDIA SOIL AND WATER
CONSERVATION DISTRICT
FERRIDAY, LOUISIANA

GOVERNMENTAL FUND TYPES
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Intergovernmental Revenue:			
Farm Bill	\$ 8,650	\$ 8,642	\$ (8)
State Funds	60,800	60,797	(3)
Other Revenue:			
Interest	2,405	2,404	(1)
Miscellaneous	3,287	3,287	-
Total Revenues	<u>\$ 75,142</u>	<u>\$ 75,130</u>	<u>\$ (12)</u>
EXPENDITURES			
Operating:			
Operating services	\$ 1,425	\$ 1,405	\$ 20
Personal Services	99,650	99,643	7
Supplies	950	930	20
Travel	2,450	2,411	39
Total Expenditures	<u>\$ 104,475</u>	<u>\$ 104,389</u>	<u>\$ 86</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ (29,333)</u>	<u>\$ (29,259)</u>	<u>\$ 74</u>
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ (29,333)</u>	<u>\$ (29,259)</u>	<u>\$ 74</u>
Unassigned Fund Balance-Beginning	<u>143,760</u>	<u>143,760</u>	<u>\$ -</u>
Unassigned Fund Balance-Ending	<u>\$ 114,427</u>	<u>\$ 114,501</u>	<u>\$ 74</u>

See Accountant's Report.