

WARD 1 FIRE PROTECTION DISTRICT NO. 1  
OF WEST CARROLL PARISH, LOUISIANA

FINANCIAL REPORT  
(Compiled)

December 31, 2014

**HILL, INZINA & COMPANY**

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# HILL, INZINA & COMPANY

## ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners  
Ward 1 Fire Protection District No. 1  
of West Carroll Parish, Louisiana  
Epps, Louisiana

We have compiled the accompanying financial statements of the governmental activities and each major fund of Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana (the "District") (a component unit of West Carroll Parish), as of and for the year ended December 31, 2014, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the District's management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The budgetary comparison information is presented for purposes of additional analysis. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information has been compiled from information that is the representation of management of the District. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

Management of the District has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the District.

*/s/ Hill, Inzina & Co.*

March 6, 2015

BASIC FINANCIAL STATEMENTS

WARD 1 FIRE PROTECTION DISTRICT NO. 1  
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND  
December 31, 2014

ASSETS

|   |    |                |
|---|----|----------------|
| Cash                                      | \$ | 9,077          |
| Capital assets:                           |    |                |
| Land                                      |    | 9,800          |
| Other capital assets, net of depreciation |    | <u>385,517</u> |
| Total assets                              | \$ | <u>404,394</u> |

NET POSITION

|                                  |    |                |
|----------------------------------|----|----------------|
| Net investment in capital assets | \$ | 395,317        |
| Unrestricted                     |    | <u>9,077</u>   |
| Total net position               | \$ | <u>404,394</u> |

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1  
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND  
As of and for the Year Ended December 31, 2014

|                              |     |                       |
|------------------------------|-----|-----------------------|
| Expenses:                    |     |                       |
| Current:                     |     |                       |
| Public safety:               |     |                       |
| Contract labor               | \$  | 8,326                 |
| Depreciation                 |     | 44,732                |
| Fuel                         |     | 3,071                 |
| Insurance                    |     | 10,399                |
| Legal and accounting         |     | 1,500                 |
| Office                       |     | 1,742                 |
| Repairs and maintenance      |     | 32,413                |
| Travel                       |     | 644                   |
| Utilities                    |     | 11,491                |
| Total expenses               | \$  | <u>114,318</u>        |
| <br>General revenues:        |     |                       |
| Sales taxes                  | \$  | 94,478                |
| Fire insurance rebate        |     | 7,069                 |
| State grants                 |     | 2,847                 |
| Interest and miscellaneous   |     | 2,188                 |
| Total general revenues       | \$  | <u>106,582</u>        |
| <br>Change in net position   | \$( | 7,736)                |
| <br>Net position - beginning |     | <u>412,130</u>        |
| <br>Net position - ending    | \$  | <u><u>404,394</u></u> |

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1  
OF WEST CARROLL PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND  
December 31, 2014

ASSETS

|      |                 |
|------|-----------------|
| Cash | <u>\$ 9,077</u> |
|------|-----------------|

FUND BALANCE

|            |                 |
|------------|-----------------|
| Unassigned | <u>\$ 9,077</u> |
|------------|-----------------|

See accountant's compilation report.



WARD 1 FIRE PROTECTION DISTRICT NO. 1  
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
GOVERNMENTAL FUND - GENERAL FUND  
As of and for the Year Ended December 31, 2014

|                            |                   |
|----------------------------|-------------------|
| Revenues:                  |                   |
| Sales taxes                | \$ 94,478         |
| Fire insurance rebate      | 7,069             |
| State grants               | 2,847             |
| Interest and miscellaneous | 2,188             |
| Total revenues             | <u>\$ 106,582</u> |
| Expenses:                  |                   |
| Current:                   |                   |
| Public safety:             |                   |
| Contract labor             | \$ 8,326          |
| Fuel                       | 3,071             |
| Insurance                  | 10,399            |
| Legal and accounting       | 1,500             |
| Office                     | 1,742             |
| Repairs and maintenance    | 32,413            |
| Travel                     | 644               |
| Utilities                  | 11,491            |
| Capital outlay             | <u>218,835</u>    |
| Total expenses             | <u>\$ 288,421</u> |
| Net change in fund balance | \$( 181,839)      |
| Fund balance - beginning   | <u>190,916</u>    |
| Fund balance - ending      | <u>\$ 9,077</u>   |

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1  
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET  
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION  
December 31, 2014

|  |                   |
|--|-------------------|
| Total fund balance - governmental fund balance sheet   | \$ 9,077          |
| Amounts reported for governmental activities in statement of net position are different because:                       |                   |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund. | <u>395,317</u>    |
| Total net position of governmental activities - government-wide statement of net position                              | <u>\$ 404,394</u> |

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1  
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
TO GOVERNMENT-WIDE STATEMENT OF ACTIVITIES  
December 31, 2014

Net change in fund balance - governmental fund - general fund \$( 181,839)

Amounts reported for governmental activities in statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay (\$218,835) exceeded depreciation expense (\$44,732) in the current period.

174,103

Change in net position of governmental activities -  
government-wide statement of activities

\$( 7,736)

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

WARD 1 FIRE PROTECTION DISTRICT NO. 1  
OF WEST CARROLL PARISH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - GOVERNMENTAL FUND - GENERAL FUND  
As of and for the Year Ended December 31, 2014

|                                 | <u>Budgeted Amounts</u> |                     | <u>Actual</u>     | Variance with                                |
|---------------------------------|-------------------------|---------------------|-------------------|--|
|                                 | <u>Original</u>         | <u>Final</u>        |                   | Final Budget -<br>Favorable<br>(Unfavorable) |
| Revenues:                       |                         |                     |                   |  |
| Sales taxes                     | \$ 103,200              | \$ 103,200          | \$ 94,478         | \$( 8,722)                                   |
| Fire insurance rebate           | -                       | -                   | 7,069             | 7,069  |
| State grants                    | -                       | -                   | 2,847             | 2,847  |
| Interest and miscellaneous      | 240                     | 240                 | 2,188             | 1,948  |
| Total revenues                  | <u>\$ 103,440</u>       | <u>\$ 103,440</u>   | <u>\$ 106,582</u> | <u>\$ 3,142</u>                              |
| Expenditures:                   |                         |                     |                   |  |
| Current:                        |                         |                     |                   |  |
| Public safety:                  |                         |                     |                   |  |
| Contract labor                  | \$ 8,400                | \$ 8,400            | \$ 8,326          | \$ 74  |
| Fuel                            | 3,600                   | 3,600               | 3,071             | 529  |
| Insurance                       | 10,800                  | 10,800              | 10,399            | 401  |
| Legal and accounting            | 1,500                   | 1,500               | 1,500             | -  |
| Office                          | 2,568                   | 2,568               | 1,742             | 826  |
| Repairs and maintenance         | 27,000                  | 27,000              | 32,413            | ( 5,413)                                     |
| Supplies                        | 960                     | 960                 | -                 | 960  |
| Travel                          | -                       | -                   | 644               | ( 644)                                       |
| Utilities                       | 12,000                  | 12,000              | 11,491            | 509  |
| Capital outlay                  | <u>200,400</u>          | <u>200,400</u>      | <u>218,835</u>    | <u>( 18,435)</u>                             |
| Total expenditures              | <u>\$ 267,228</u>       | <u>\$ 267,228</u>   | <u>\$ 288,421</u> | <u>\$( 21,193)</u>                           |
| Excess (deficiency) of revenues |                         |                     |                   |  |
| Over expenditures               | \$( 163,788)            | \$( 163,788)        | \$( 181,839)      | \$( 18,051)                                  |
| Fund balance - beginning        | <u>-</u>                | <u>-</u>            | <u>190,916</u>    | <u>190,916</u>                               |
| Fund balance - ending           | <u>\$( 163,788)</u>     | <u>\$( 163,788)</u> | <u>\$ 9,077</u>   | <u>\$ 172,865</u>                            |

See accountant's compilation report.

WARD ONE FIRE PROTECTION DISTRICT NO. 1  
OF WEST CARROLL PARISH, LOUISIANA

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS  
For the Year Ended December 31, 2014

Section I - Compilation

2014-1 Noncompliance with Local Government Budget Act

**Criteria:** The Local Government Budget Act requires that the chief executive officer or equivalent notify in writing the governing authority during the year when actual revenues and other financing sources plus projected revenues and other financing sources for the year will fail to meet budgeted revenues and other financing sources by 5% or more.

The budget must include a budget message signed by the budget preparer and a statement for the General Fund showing the estimated fund balances, estimated revenues, recommended expenditures, and other financing sources/uses. In addition, the budget should be presented in a specific format.

The total of proposed expenditures shall not exceed the total of estimated funds available for the ensuing fiscal year, i.e., the beginning fund balance and any anticipated revenues.

**Condition:** Actual expenditures of \$288,421 exceeded budgeted expenditures of \$267,228 for the year ended December 31, 2014 by \$21,193 or 7.9%.

The budget adopted for the year ended December 31, 2014 did not include a budget message or statement and was not presented in the specific format. And was adopted with expenditures exceeding funds available by \$163,788.

**Cause:** The budget was not monitored and written notification made by the chief executive or administrative official to the governing authority that budget amendments were necessary.

The chief executive officer or equivalent was not knowledgeable about the provisions of the Local Government Budget Act.

**Effect:** The District was in violation of the Local Government Budget Act.

Recommendation: The chief executive officer or the equivalent should notify the governing authority in writing during the year when actual expenditures and other financing uses plus projected expenditures and other financing uses to year end exceed budgeted expenditures and other financing uses by 5% or more. The governing authority should amend the budget when notified.

The provisions of the Local Government Budget Act should be reviewed to assure compliance before and during the budget adoption process.

Management's response and planned corrective action:

Actual capital outlay expenditures of \$218,835 exceeded the budgeted amount of \$200,400 for the year ended December 31, 2014 by \$18,435.

The chief executive officer or the equivalent will become familiar with and knowledgeable about the provisions of the Local Government Budget Act.

Section II - Management Letter

None issued.