

**EVANGELINE PARISH TOURIST COMMISSION**

**Financial Report**

**Year Ended December 31, 2021**

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To the Board of Directors  
Evangeline Parish Tourist Commission  
Evangeline Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Evangeline Parish Tourist Commission (Commission), a component unit of the Evangeline Parish Police Jury, as of and for the year ended December 31, 2021, which collectively comprise the Commission's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Commission's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, on page 11, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The Commission has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on page 13 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Evangeline Parish Tourist Commission.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Ville Platte, Louisiana  
June 21, 2022

**BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Statement of Net Position  
December 31, 2021

		<u>Governmental Activities</u>
	ASSETS	
Cash		\$ 43,627
Revenue receivable		<u>50,036</u>
Total assets		<u>93,663</u>
	LIABILITIES	
Accounts payable		<u>4,947</u>
	NET POSITION	
Unrestricted		<u>\$ 88,716</u>

See accountant's compilation report.

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Statement of Activities  
For the Year Ended December 31, 2021

Activities	Expenses	Program Revenues Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position Governmental Activities
Governmental activities:			
General government	<u>\$ 111,486</u>	<u>\$ 43,071</u>	<u>\$ (68,415)</u>
		General revenues:	
		Hotel and motel tax	48,209
		Miscellaneous	15,936
		Interest and investment earnings	<u>43</u>
		Total general revenues	<u>64,188</u>
		Change in net position	(4,227)
		Net position, beginning	<u>92,943</u>
		Net position, ending	<u>\$ 88,716</u>

See accountant's compilation report.



**FUND FINANCIAL STATEMENTS (FFS)**

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Balance Sheet  
Governmental Fund - General Fund  
December 31, 2021

ASSETS

Cash and interest-bearing deposits	\$ 43,627
Revenue receivable	<u>50,036</u>
Total assets	<u>\$ 93,663</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 4,947
Fund Balance:	
Unassigned	<u>88,716</u>
Total liabilities and fund balance	<u>\$ 93,663</u>

See accountant's compilation report.

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Governmental Fund - General Fund  
For the Year Ended December 31, 2021

Revenues:	
Hotel and motel sales tax	\$ 48,209
State grants	43,071
Miscellaneous	15,936
Interest income	<u>43</u>
Total revenue	<u>107,259</u>
Expenditures:	
Current -	
Advertising	20,610
Conference	311
Dues	418
Festival expense	3,200
Grant expenses	47,053
Meeting meals	265
Miscellaneous	6,228
Office expense	1,527
Professional fees	2,070
Salary and related benefits	18,025
Salary reimbursement	11,268
Telephone	325
Utilities	<u>186</u>
Total expenditures	<u>111,486</u>
Net change in fund balance	(4,227)
Fund balance, beginning	<u>92,943</u>
Fund balance, ending	<u>\$ 88,716</u>

See accountant's compilation report.

**REQUIRED  
SUPPLEMENTARY INFORMATION**

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Budgetary Comparison Schedule  
General Fund  
For the Year Ended December 31, 2021

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
<b>Revenues:</b>				
Hotel and motel sales tax	\$ 41,000	\$ 45,798	\$ 48,209	\$ 2,411
State grants	43,071	43,071	43,071	-
Miscellaneous	18,300	17,886	15,936	(1,950)
Interest income	-	32	43	11
Total revenues	<u>102,371</u>	<u>106,787</u>	<u>107,259</u>	<u>472</u>
<b>Expenditures:</b>				
Current-				
Advertising	10,000	17,304	20,610	(3,306)
Computer expenses	1,460	563	-	563
Conference	400	311	311	-
Dues	300	-	418	(418)
Festival expense	5,800	3,200	3,200	-
Grant expenses	43,071	46,205	47,053	(848)
Meeting meals	1,200	265	265	-
Miscellaneous	215	10	6,228	(6,218)
Office expense	3,195	1,290	1,527	(237)
Professional fees	1,800	2,070	2,070	-
Salary and related benefits	18,145	15,826	18,025	(2,199)
Salary reimbursement	13,400	14,150	11,268	2,882
Telephone	500	313	325	(12)
Utilities	1,850	144	186	(42)
Total expenditures	<u>101,336</u>	<u>101,651</u>	<u>111,486</u>	<u>(9,835)</u>
Net change in fund balance	1,035	5,136	(4,227)	(9,363)
Fund balance, beginning	<u>92,943</u>	<u>92,943</u>	<u>92,943</u>	<u>-</u>
Fund balance, ending	<u>\$ 93,978</u>	<u>\$ 98,079</u>	<u>\$ 88,716</u>	<u>\$ (9,363)</u>

See accountant's compilation report.

**OTHER SUPPLEMENTARY INFORMATION**

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Schedule of Compensation, Benefits and Other Payments  
to Agency Head or Chief Executive Officer  
For the Year Ended December 31, 2021

**Agency Head Name: Elizabeth West, Marketing Manager**

<u>Purpose</u>	<u>Amounts</u>
Salary	\$ 14,272
Benefits -Payroll Taxes	<u>1,092</u>
	<u>\$ 15,364</u>

See accountant's compilation report.

## **COMPLIANCE**



EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Schedule of Current and Prior Year Findings and Management's Corrective Action Plan  
For the Year Ended December 31, 2021

Part I. Current Year Compliance Findings

**2021-001 Compliance with Budget Act**

Fiscal Year Finding Initially Occurred: 2021

CONDITION: Actual expenditures exceeded budgeted expenditures by five percent or more.

CRITERIA: LSA-RS 39:1311 et seq, Budgetary Authority and Control, provides for "amending the budget when total revenue plus projected revenue are failing to meet total budgeted revenues by 5% or more, or when total expenditures plus projected expenditures exceed budgeted expenditures by 5% or more."

CAUSE: The cause results from the failure to properly monitor expenditures of the Commission and amend the budget to reflect current spending.

EFFECT: The Commission could have overspent causing a negative fund balance.

RECOMMENDATION: We recommend that the budget be amended in accordance with the requirements of RS 39:1311, the Local Government Budget Act.

MANAGEMENT RESPONSE: The Commission will comply with the requirements of RS 39:1311, the Local Government Budget Act.

**2021-002 Theft of Assets**

Fiscal Year Finding Initially Occurred: 2021

CONDITION: A misappropriation of funds was detected on the Commission's Operating Account during the year ended December 31, 2021. The Commission's financial institution identified irregular withdrawals in the amount of \$29,410. As of December 31, 2021, the Commission was able to recover \$24,411 of the funds stolen. The remaining \$4,999 is under investigation at the financial institution. The incident was not reported to the District Attorney or the Louisiana Legislative Auditor.

CRITERIA: Proper security over bank accounts is necessary to safeguard the Commission's assets.

CAUSE: The cause of the condition is the fact that the bank account was not reviewed in a timely manner.

EFFECT: Failure to review bank accounts in a timely manner increases the risk that theft could occur.

RECOMMENDATION: Management should adopt policies and procedures to ensure bank account activity is monitored. Theft and misappropriations are required to be reported to the District Attorney and Louisiana Legislative Auditor.

MANAGEMENT RESPONSE: Immediately upon detecting the misappropriation, the Commission closed the account and notified the financial institution. The Commission will ensure all theft is reported to the District Attorney and Louisiana Legislative Auditor. As of the report date the perpetrator has not been identified.

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Schedule of Current and Prior Year Findings and Management's Corrective Action Plan  
For the Year Ended December 31, 2021 (Continued)

Part II. Prior Year Findings

There were no prior year findings.