LAFAYETTE PARISH SHERIFF

FINANCIAL REPORT AND SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2016

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INDEPENDENT AUDITORS' REPORT

The Honorable Mark Garber
Lafayette Parish Sheriff
Lafayette, Louisiana

We have audited the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Lafayette Parish Sheriff, as of and for the year then ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with auditing standards generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the overall reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, and the aggregate remaining fund information of the Lafayette Parish Sheriff, as of June 30, 2016, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the schedules of funding progress for OPEB plan, employer's share of net pension liability and employer contributions on pages 4 through 14, and 58 through 61be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lafayette Parish Sheriff's basic financial statements. The other supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated December 9, 2016 on our consideration of the Lafayette Parish Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control over financial reporting and compliance.

Wright, Moore, DeHart,
Dupuis & Hutchinson, LLC

WRIGHT, MOORE, DeHART,
DUPUIS & HUTCHINSON, L.L.C.
Certified Public Accountants

Lafayette, Louisiana
December 9, 2016

Management's Discussion and Analysis

Within this section of the Lafayette Parish Sheriff's (the Sheriff) annual financial report, the Sheriff's management is pleased to provide this narrative discussion and analysis of the financial activities of the Sheriff for the fiscal year ended June 30, 2016. The Sheriff's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section:

FINANCIAL HIGHLIGHTS

The Sheriff's liabilities exceed its assets by $32,489,317 (net position) for the fiscal year reported.

The Sheriff's governmental funds reported total ending fund balance of $16,096,343 this year. This compares to the prior year ending fund balance of $16,761,769 showing a decrease of $665,426 during the current year.

At the end of the current fiscal year, unassigned fund balance for the General Fund was $15,656,805, or 26% of total General Fund expenditures and 26% of total General Fund revenues. This represents a decrease in General Fund unassigned fund balance of $551,321.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management Discussion and Analysis document introduces the Sheriff's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) required supplementary information. The Sheriff also includes in this report additional information to supplement the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The Sheriff's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the Sheriff's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the Statement of Net Position. This is the government-wide statement of position presenting information that includes all of the Sheriff's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Sheriff as a whole is improving or deteriorating. Evaluation of the overall health of the Sheriff would extend to other nonfinancial factors such as diversification of the taxpayer base, in addition to the financial information provided in this report.

The second government-wide statement is the Statement of Activities, which reports how the Sheriffs net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the Sheriffs distinct activities or functions on revenues provided by the Sheriffs taxpayers.

The government-wide financial statements present governmental activities of the Sheriff that are principally supported by sales and property taxes. The sole purpose of these governmental activities is public safety.

The government-wide financial statements are presented on pages 17 - 19 of this report.

FUND FINANCIAL STATEMENTS

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The Sheriff uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the Sheriffs most significant funds rather than the Sheriff as a whole.

The Sheriff's operations are reported in two different types of funds.

Governmental funds are reported in the fund financial statements and encompass the same function reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the Sheriffs governmental funds, including object classifications. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages 22 - 25 of this report.

The Sheriff is the trustee, or Fiduciary, for his employee's health insurance fund, as well as assets that are received and held in trust for other governmental agencies. The largest of these trust agreements is for the collecting and disbursing of ad valorem taxes. These assets are reported separate from other financial statements, as these funds are not available to the Sheriff to finance his operations.

The basic agency fund statement of assets and liabilities is presented on page 26 of this report in summary form for all agency funds. A more detailed breakdown of individual funds can be found in the section titled Other Supplementary Information beginning on page 67.

Notes to the basic financial statements:

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 27 of this report.

Other information:

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Sheriff's budget presentations. Budgetary comparison statements are included as "required supplementary information" for the general fund and the Inmate Welfare special revenue fund. These statements and schedules demonstrate compliance with the Sheriff's adopted and final revised budget. Required supplementary information can be found starting on page 58 of this report.

In addition, more detailed general fund budget information is presented as supplementary information and can be found on page 63 and 64 of this report.

FINANCIAL ANALYSIS OF THE SHERIFF AS A WHOLE

The Sheriff implemented the new financial reporting model used in this report beginning with fiscal year ended June 30, 2003. Over time, as year-to-year financial information is accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the Sheriff as a whole.

The Sheriff's net position at fiscal year-end is $(32,489,317). The following table provides a summary of the Sheriff's net position:

Summary of Net Position

	2016	2015
Assets		
Current and Other Assets	$ 18,134,108	$ 19,356,204
Capital Assets Net of Accumulated Depreciation	31,762,774	33,512,000
Total Current Assets	49,896,882	52,868,204
Deferred Outflows		
Pension Related	9,415,359	9,403,439
Total Assets	$ 59,312,241	$ 62,271,643
Liabilities		
Current liabilities	$ 3,013,567	$ 3,545,406
Non-current liabilities (restated 2014)	83,804,750	77,765,406
Total Liabilities	86,818,317	81,310,812
Deferred Inflows		
Pension Related	4,983,241	10,451,545
Net Position		
Net Investment in Capital Assets	32,553,753	14,375,681
Restricted for Capital Projects	-	-
Restricted for Special Revenue	344,998	370,154
Unrestricted	(65,388,068)	(44,236,549)
Total Net Position	(32,489,317)	(29,490,714)
Total Liabilities and Net Position	$ 59,312,241	$ 62,271,643

The Sheriff continues to maintain a better than average current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 6 to 1.

The Sheriff reported a negative balance in net position for governmental activities. The general fund reported a decrease in fund balance of $640,270.

On the next page, a table provides a summary of the Sheriff's changes in net position for the fiscal years ended 2016 and 2015:

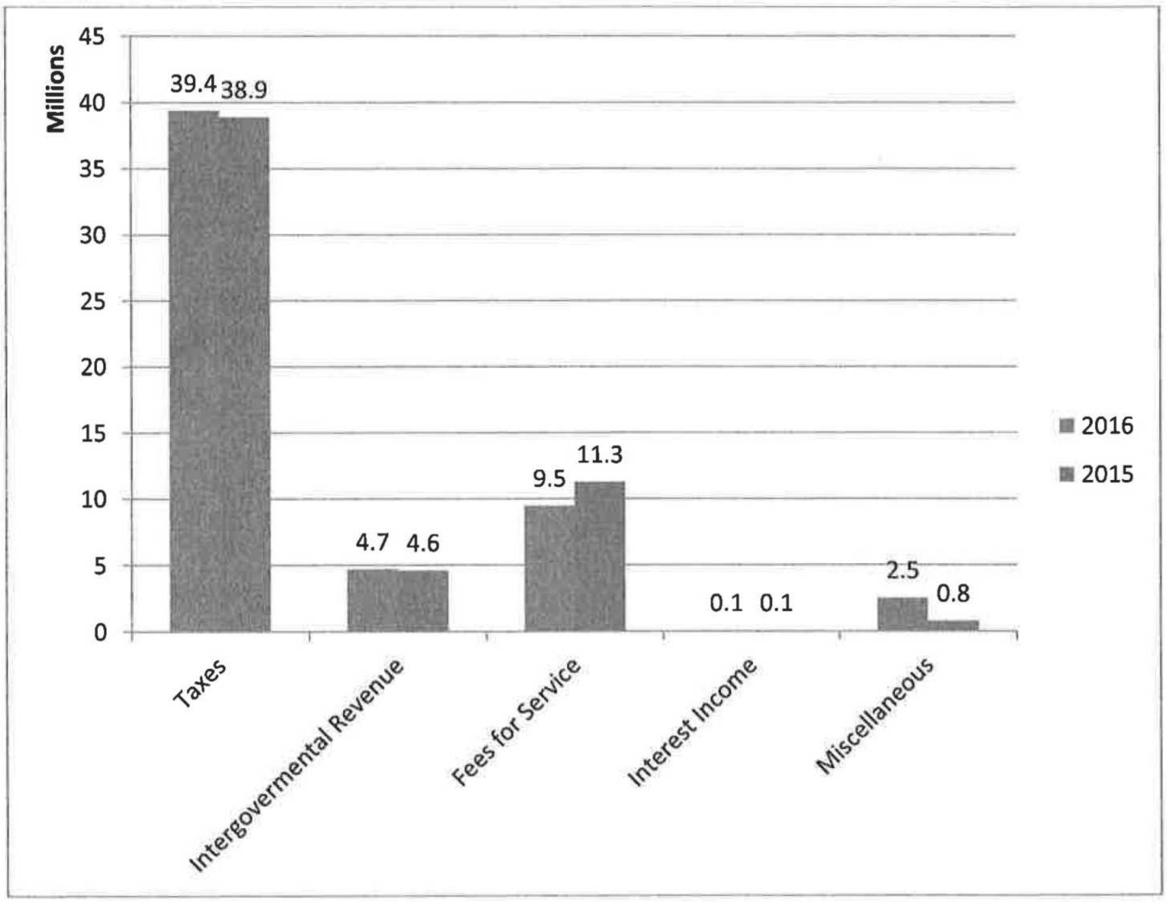
Summary of Changes in Net Position
From Governmental Activities

	2016	2015
Revenues		
Program:		
Charges for Services	$ 14,301,917	$ 16,040,875
Operating Grants and Contributions	1,757,187	1,693,280
General:		
Property Taxes	34,689,483	32,668,578
Sales Taxes	4,712,089	6,232,383
State Revenue Sharing	820,410	845,610
State Supplemental Pay	2,144,191	2,082,237
Investment Earnings	100,499	102,864
Gain (Loss) on Sale of Assets	13,150	5,289
Other General Revenues	2,525,854	803,017
Non-employer Pension Contribution	1,717,453	1,646,780
Total General Revenues	62,782,233	62,120,913
Program Expenses		
Public Safety	65,274,069	58,468,842
Interest on Long-Term Debt	506,767	521,801
Total Expenses	65,780,836	58,990,643
Change in Net Position	(2,998,603)	3,130,270
Beginning Net Position	(29,490,714)	(32,620,984)
Ending Net Position	$ (32,489,317)	$ (29,490,714)

GOVERNMENTAL REVENUES

The Sheriff relies upon sales and property taxes to support its operations. These taxes provided 65% of the Sheriff's total revenues. Because of the Sheriff's financial position, $98,875 in interest was earned to help support governmental activities. Also, note that program revenues offset 26% of governmental operating expenses. Therefore, the Sheriff's other general revenues and taxes fund 74% of operations.

Revenues by Source



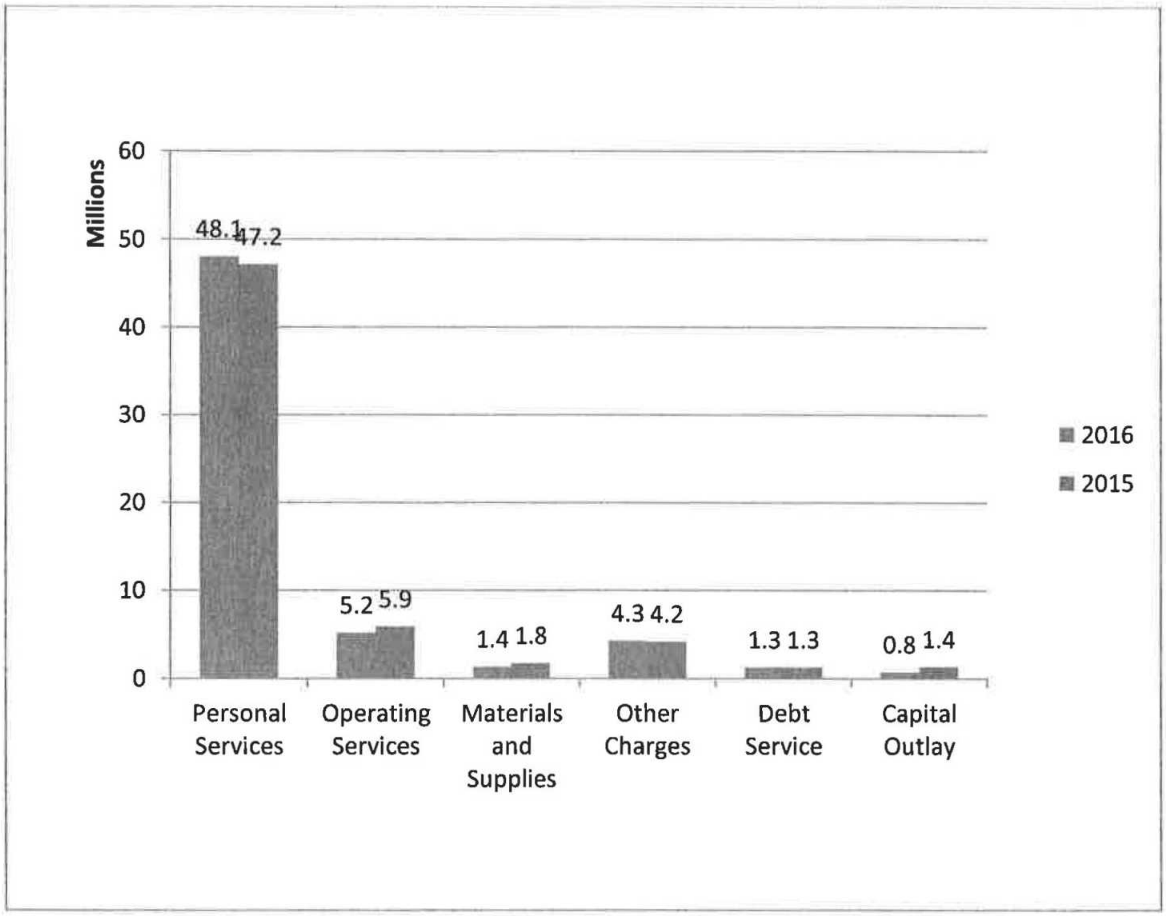
GOVERNMENTAL FUNCTIONAL EXPENSES

The total function of the Sheriff's office is public safety activities. Of the total costs, depreciation on equipment and vehicles was $2.6m.

Lafayette Parish Sheriff
Lafayette, Louisiana

Management's Discussion and Analysis

Expenditures by Type



FINANCIAL ANALYSIS OF THE SHERIFF'S FUNDS

Governmental Funds:

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $16,096,343, a decrease of $665,426 from last year. Of this total, $166,905 is non-spendable, representing inventory and prepaid expenses, $272,633 restricted by the nature of the Special Revenue Fund, with the remainder available for continuing Sheriff's activities.

MAJOR GOVERNMENTAL FUNDS

The General Fund is the Sheriff's primary operating fund and the largest source of day-to-day service delivery. The General Fund balance decreased by $640,270 from the prior year.

The major factor contributing to this reduction was a decrease in sales tax.

Operating expenditures were approximately $61m, a decrease of 1% from fiscal year 2015.

BUDGETARY HIGHLIGHTS

General Fund

The General Fund final budgeted revenue was decreased from the original budgeted amount by .3% or $189k. Some revenue variances of note are:

- Sales tax revenue of $4.6m was below original expectations.
- Property tax revenue had an increase of $1.4m. At the time of budgeting, assessed values were not known and therefore, ad valorem tax revenues were budgeted conservatively.

Some areas of note in expenditures are:

- Personal Services
  - Salaries and staffing levels increased throughout the year as new programs were started and the Sheriff continued building up staffing levels at the Public Safety Complex.
  - An increase in inmate populations resulted in an increase in cost of feeding and keeping prisoners of $319k or 8%.
  - In January 2016, there was a change in the health plan with a switch to a new provider network. This change provided modest savings for 2016 to the Sheriff in the cost of providing healthcare to his employees and their families.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Sheriff's investment in capital assets, net of accumulated depreciation decreased by $1,749,226 in 2016.

Capital Assets

	Governmental Activities	
	2016	2015
Depreciable Assets		
Buildings and Improvements	$ 35,920,657	$ 35,889,017
Equipment and Furniture	6,777,423	6,581,001
Vehicles	5,488,483	5,202,272
Total Depreciable Assets	48,186,563	47,672,290
Less Accumulated Depreciation	16,423,789	14,160,290
Book Value - depreciable assets	$ 31,762,774	$ 33,512,000
Percentage depreciated	34%	30%

At June 30, 2016, the depreciable capital assets for governmental activities were 34% depreciated compared to 30% in 2015.

Long-Term Debt

At the end of the fiscal year, the Sheriff had debt in the form of Bonds Payable, Claims Payable, OPEB Liability (see below), Net Pension Liability (see below), and Compensated Absences. The total obligation for these liabilities is $84.7m, of which $900k represents the current portion. Long-term obligations equal $84m of which $63.5m are related to unfunded post retirement benefits.

Beginning with the fiscal year ended June 30, 2008, the Sheriff is recognizing his future OPEB (Other Post Employment Benefits) obligations as required by GASB Statement Number 45. GASB 45 attempts to record future costs for post retirement benefits in the periods in which they are earned, as opposed to when actually paid. During the 2014 legislative session, the Sheriff successfully passed legislation restricting eligibility requirements for employees hired after July 1, 2014. The purpose, and the future result of this legislation seeks to reduce the future liability for OPEB costs by restricting eligibility to a fewer number of retirees.

Beginning with the fiscal year ended 2015, the Sheriff is recognizing a proportionate share of net pension liability from the Louisiana Sheriff's Pension and Relief fund as required by GASB Statement Number 68. Details may be found on page 60.

In March 2012, the Sheriff issued $21m of Tax Revenue Bonds for the purpose of constructing the Sheriff's Public Safety Complex. The bonds are to be repaid over 20 years and carry an interest rate of 2.75%. The bonds are secured by a state constitutionally mandated ad valorem tax of 8.03 mills, which in fiscal year 2016 generated $17.9m. Annual debt service in fiscal year 2017 will be $1.3m. Over the life of the bonds, the annual debt service will increase slightly to a maximum in year 2032 of $1.5m inclusive of interest costs.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Many factors were taken into consideration when preparing the fiscal year 2016 budget. Most revenues are expected to remain steady; however a 6% increase is expected in property tax revenues. As property taxes are the Sheriff's largest source of revenue, a 6% increase will result in approximately $2m in additional tax revenue. At the time of budgeting, the values were not yet known, therefore a modest 3% increase was budgeted. Sales tax is expected to decrease in fiscal year 2016 as the local economy is currently in a downturn due to dependencies on the oil and gas industry. The majority of other revenues and expenditures are expected to remain fairly constant in fiscal year 2016 with the exception of capital expenditures.

CONTACTING THE SHERIFF'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the Sheriff's finances, comply with finance-related laws and regulations, and demonstrate the Sheriff's commitment to public accountability. If you have questions about this report or would like to request additional information, contact Grayson J LaCombe, CFO, Lafayette Parish Sheriff's Office, Post Office Box 3508, Lafayette, Louisiana 70502.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)

LAFAYETTE PARISH SHERIFF

STATEMENT OF NET POSITION
JUNE 30, 2016

	GOVERNMENTAL ACTIVITIES
ASSETS	
Current Assets:	
Cash and Cash Equivalents	$ 14,642,599
Investments	133,718
Other Receivables	14,313
Due From Other Governmental Units	3,176,573
Inventory	72,365
Prepaids	94,540
Total Current Assets	18,134,108
Non-Current Assets:	
Capital Assets, Net of Accumulated Depreciation	31,762,774
Total Non-Current Assets	31,762,774
TOTAL ASSETS	49,896,882
DEFERRED OUTFLOWS OF RESOURCES	
Pension Related	$ 9,415,359
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 59,312,241

The Accompanying Notes are an Integral Part of the Basic Financial Statements.

LAFAYETTE PARISH SHERIFF

STATEMENT OF NET POSITION
JUNE 30, 2016

		GOVERNMENTAL ACTIVITIES
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
LIABILITIES		
Current Liabilities:		
Accounts Payable	$	909,785
Accrued Expenses		170,965
Due to Other Governmental Units		630,170
Claims Payable - Current		389,811
Current Portion - Bonds Payable		805,000
Current Portion - Compensated Absences		107,836
Total Current Liabilities		3,013,567
Non-Current Liabilities:		
Bonds Payable - Long-Term		17,290,000
Bond Premium, Net		250,340
Other Post Employment Benefits		43,082,869
Accrued Compensated Absences		2,735,520
Net Pension Liability		20,446,021
Total Non-Current Liabilities		83,804,750
TOTAL LIABILITIES		86,818,317
DEFERRED INFLOWS OF RESOURCES		
Pension Related		4,983,241
NET POSITION		
Net Investment in Capital Assets		32,553,753
Restricted for Special Revenue		344,998
Unrestricted		(65,388,068)
TOTAL NET POSITION		(32,489,317)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$	59,312,241

The Accompanying Notes are an Integral Part of the Basic Financial Statements.

LAFAYETTE PARISH SHERIFF

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position: Governmental Activities
Governmental Activities				
Public Safety	$ 65,274,069	$ 14,301,917	$ 1,757,187	$ (49,214,965)
Interest on Long-Term Debt	506,767	-	-	(506,767)
Total Governmental Activities	$ 65,780,836	$ 14,301,917	$ 1,757,187	(49,721,732)
General Revenues:				
Property Taxes				34,689,483
Sales Taxes				4,712,089
State Revenue Sharing				820,410
State Supplemental Pay				2,144,191
Investment Earnings				100,499
Gain on Sale of Assets				13,150
Other General Revenues				2,525,854
Non-employer Pension Contribution				1,717,453
Total General Revenues				46,723,129
Change in Net Position				(2,998,603)
Net Position-Beginning				(29,490,714)
Net Position-Ending				$ (32,489,317)

The Accompanying Notes are an Integral Part of the Basic Financial Statements.

FUND FINANCIAL STATEMENTS (FFS)

FUND DESCRIPTIONS

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

SPECIAL REVENUE FUND

Inmate Welfare Fund

The monies in this account are generated primarily from sales of commissary goods as well as the operations of the inmate industries program - LAPPCORR. These funds are used to pay inmate work crews, to purchase recreation equipment to be used by inmates and to provide miscellaneous benefits for the indigent inmates.

LAFAYETTE PARISH SHERIFF

BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2016

	General Fund	Special Revenue Fund Non-Major	Total Governmental Funds
ASSETS			
Cash	$ 1,900	$ 1,000	$ 2,900
Interest-Bearing Deposits	14,332,595	307,104	14,639,699
Investments	133,718	-	133,718
Prepaid Expenses	94,540	-	94,540
Inventory	-	72,365	72,365
Receivables:			
Due From Other Governmental Units	3,107,845	68,728	3,176,573
Due From Other Funds	3,345	-	3,345
Other	14,313	-	14,313
Total Assets	$ 17,688,256	$ 449,197	$ 18,137,453
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$ 809,094	$ 100,691	$ 909,785
Due to Other Governmental Units	630,170	-	630,170
Due to Other Funds	-	3,345	3,345
Other Accrued Liabilities	497,647	163	497,810
Total Liabilities	1,936,911	104,199	2,041,110
Fund Balances:			
Nonspendable	94,540	72,365	166,905
Restricted	-	272,633	272,633
Unassigned	15,656,805	-	15,656,805
Total Fund Balances	15,751,345	344,998	16,096,343
Total Liabilities and Fund Equity	$ 17,688,256	$ 449,197	$ 18,137,453

The Accompanying Notes are an Integral Part of the Basic Financial Statements.

LAFAYETTE PARISH SHERIFF

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE TO NET POSITION OF GOVERNMENTAL ACTIVITIES JUNE 30, 2016

Total Governmental Fund Balances	$ 16,096,343
Amounts reported for governmental activities in the Statement of Net Position are different because:	
The deferred outflows of contributions for the retirement system are not available resources, and therefore, are not reported in the funds.	9,415,359
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	31,762,774
The deferred inflows of contributions for the retirement system are not payable from current expendable resources and, therefore, are not reported in the funds.	(4,983,241)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(84,609,750)
To recognize interest accrual at year end.	(170,802)
Net Position of Governmental Activities	$ (32,489,317)

LAFAYETTE PARISH SHERIFF

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2016

	General Fund	Special Revenue Fund Non-Major	Total Governmental Funds
Revenues:			
Ad Valorem Taxes	$ 34,689,483	$ -	$ 34,689,483
Sales Tax Revenue	4,712,089	-	4,712,089
Intergovernmental Revenues -			
Federal Grants	114,407	-	114,407
State Revenue Sharing (Net)	820,410	-	820,410
State Supplemental Pay	2,144,191	-	2,144,191
State, City and Parish Grants	1,642,780	-	1,642,780
Fees, Charges, and Commissions for Services -			
Civil and Criminal Fees	2,451,231	-	2,451,231
Court Attendance	42,738	-	42,738
Feeding and Keeping Prisoners	4,314,555	-	4,314,555
Commissary Commission Income	-	339,107	339,107
Product Sales	-	336,410	336,410
Community Corrections	2,669,657	-	2,669,657
Interest Income	98,875	1,624	100,499
Contractual Arrangements	4,148,219	-	4,148,219
Miscellaneous	2,538,462	14,019	2,552,481
Total Revenues	60,387,097	691,160	61,078,257
Expenditures:			
Current -			
Public Safety:			
Personal Services and Related Benefits	48,107,500	49,391	48,156,891
Operating Services	5,201,710	206,428	5,408,138
Materials and Supplies	1,359,629	361,444	1,721,073
Other Charges	4,295,983	-	4,295,983
Debt Service -			
Principal Retirement	775,000	-	775,000
Interest and Fiscal Charges	527,913	-	527,913
Capital Outlay	759,632	99,053	858,685
Total Expenditures	61,027,367	716,316	61,743,683
Excess (Deficiency) of Revenues Over Expenditures	(640,270)	(25,156)	(665,426)
Fund Balances, Beginning	16,391,615	370,154	16,761,769
Fund Balances, Ending	$ 15,751,345	$ 344,998	$ 16,096,343

The Accompanying Notes are an Integral Part of the Basic Financial Statements.

LAFAYETTE PARISH SHERIFF

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2016

Net Change in Fund Balances - Total Governmental Funds	$ (665,426)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceed capital outlays in the current period.	(1,735,748)
Some expenses reported in the Statement of Activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(4,716,481)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position, net of the bond premium amortization of $15,979.	820,979
In the Statement of Activities, only the gain (loss) on sale of assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the difference.	(13,477)
Non-employer contributions to cost-sharing pension plan	1,717,453
Pension expense not requiring the use of current economic resources and, therefore, not recorded as a fund expenditure.	1,594,097
Change in Net Position of Governmental Activities	$ (2,998,603)

LAFAYETTE PARISH SHERIFF

STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2016

	Total Agency Funds
Assets:	
Cash and Interest Bearing Deposits	$ 3,729,534
Total Assets	$ 3,729,534
Liabilities:	
Due to Taxing Bodies and Others	$ 3,435,964
Due to Prisoners	293,570
Total Liabilities	$ 3,729,534

The Accompanying Notes are an Integral Part of the Basic Financial Statements.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the Lafayette Parish Sheriff (Sheriff) serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, serving subpoenas, et cetera.

As the chief law enforcement officer of the parish, the Sheriff is responsible for enforcing state and local laws, ordinances, et cetera, within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols, investigations, et cetera, and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, the Sheriff, when requested, provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, parish licenses, state revenue sharing funds, costs, and bond forfeitures imposed by the district court.

The accompanying financial statements of the Lafayette Parish Sheriff (Sheriff) have been prepared in conformity with generally accepted accounting principles (GAAP) generally accepted in the United States of America as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

The accounting and reporting policies of the Lafayette Parish Sheriff conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the industry audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

1. Financial Reporting Entity

For financial reporting purposes, the Sheriff includes all funds, account groups, activities, et cetera, that are controlled by the Sheriff as an independently elected parish official. As an independently elected parish official, the Sheriff is solely responsible for the operations of his office, which include the hiring and retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds. Other than certain operating expenditures of the Sheriff's office that are paid or provided by the parish council as required by Louisiana law, the Sheriff is financially independent. Accordingly, the Sheriff is a separate governmental reporting entity.

Certain units of local government, over which the Sheriff exercises no oversight responsibility, such as the parish government, parish school board, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Sheriff.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

2. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the Sheriff as a whole. These statements include all the financial activities of the Sheriff, except the fiduciary funds. The Sheriff has no business-type activities. Information contained in these statements reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities and deferred inflows of resources resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed).

The statement of activities presents a comparison between direct expenses and program revenues for each of the functions of the Sheriff's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of services offered by the Sheriff, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fiduciary funds are also excluded from the government-wide financial statements.

Fund Financial Statements (FFS)

The accounts of the Sheriff are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The various funds of the Sheriff (with the exception of the fiduciary funds) are all classified as governmental. The emphasis on fund financial statements is on major governmental funds. A fund is considered major if it is the primary operating fund of the Sheriff or meets the following criteria:

a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least ten percent of the corresponding total for all funds of that category or type; and

b. Total assets, liabilities, revenues or expenditures/expenses of the individual governmental or enterprise fund are at least five percent of the corresponding total for all governmental and enterprise funds combined.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Governmental Funds:

General Fund

The General Fund, as provided by Louisiana Revised Statute 33:1422, is the principal fund of the Sheriff's office and accounts for the operations of the Sheriff's office. The Sheriff's primary source of revenue is an ad valorem tax levied by the law enforcement district. Other sources of revenue include state revenue sharing, sales tax revenue, state supplemental pay for deputies, civil and criminal fees, and fees for court attendance and maintenance of prisoners. General operating expenditures are paid from this fund. This fund is considered to be a major fund.

Special Revenue Fund

The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Fiduciary Funds -

Agency Funds

The Agency Funds are used as depositories for civil suits, cash bonds, taxes, fees, inmate monies, et cetera. Disbursements from these funds are made to various parish agencies, litigants in suits, inmates, deputies, et cetera, in the manner prescribed by law. The Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Consequently, the Agency Funds have no measurement focus, but use the modified accrual basis of accounting.

The Sheriff's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

3. Basis of Accounting/Measurement Focus

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Measurement Focus –

In the government-wide statement of net position and the statement of activities, governmental activities are presented using the economic resources measurement. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or non-current) associated with their activities are reported.

In the fund financial statements, the current financial resources measurement focus is used. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting –

In the government-wide statement of net position and statement of activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange or exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available". Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within 60 days of the end of the fiscal year. Ad valorem taxes and the related state revenue sharing are recorded in the year taxes are due and payable. Intergovernmental revenues and fees, charges and commissions for services are recorded when the Sheriff is entitled to the funds. Interest on interest-bearing deposits is recorded or accrued as revenues when earned. Substantially all other revenues are recorded when received.

Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due. When both restricted and unrestricted resources are available for use, it is the Sheriff's policy to use restricted resources first, then unrestricted resources as they are needed.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

4. Budget and Budgetary Accounting

The Sheriff follows these procedures in establishing the budgetary data reflected in the financial statements:

a. The chief financial officer prepares a proposed budget and submits it to the Sheriff for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.

b. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.

c. A public hearing is held on the proposed budget at least ten days after publication of the call for a hearing.

d. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.

e. All budgetary appropriations lapse at the end of each fiscal year.

f. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts included in the accompanying financial statements are as originally adopted or as finally amended by the Sheriff. Such amendments were not material in relation to the original appropriations.

5. Cash and Interest-Bearing Deposits

Cash and interest-bearing deposits are stated at cost, which approximates market. Cash includes amounts in demand deposits as well as time deposits with an original maturity date within three months of the date acquired by the government.

6. Investments

Under State law, the Sheriff may invest in United States bonds, treasury notes or certificates, time certificates of deposit of State banks having their principal office in the State of Louisiana, or any other *federally insured investment*. In accordance with FASB ASC 820, "Fair Value Measurement and Disclosures", investments meeting the criteria specified in the Statement are stated at fair value. Investments that do not meet the requirements are stated at cost. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. At June 30, 2016, the Sheriff's investments in LAMP, which are stated at fair value based on quoted market rates, amounted to $133,718.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

7. Interfund Transactions

Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

8. Capital Assets

Capital assets purchased or acquired with an original cost of $1,000 or more are reported at historical cost or estimated cost if historical cost is not available. Contributed assets are recorded as capital assets at their estimated fair market value at the date of donation. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	30 years
Building Improvements	20 years
Vehicles	3 years
Office Furniture	10 years
Computer Equipment	3 years
Other Machinery and Equipment	5 years

9. Compensated Absences

Full-time employees of the Sheriff's office earn from ten to sixteen hours of annual compensated leave per month depending on total years of service. Annual compensated leave shall be granted in lieu of vacation, sick leave, and family time. All accumulated annual leave, as of June 30th of each year, that exceeds the employee's annual earned allowance is converted to extended sick leave. Extended sick leave may be accumulated up to a maximum of 960 hours. Accumulated sick leave is paid only to employees who retire from the Sheriff's Pension and Relief Fund upon termination of employment with the Lafayette Parish Sheriff's Office. The amount of sick leave paid is pro-rated on a sliding scale based upon years of service to the Lafayette Parish Sheriff. At June 30, 2016, the Sheriff has accrued vested leave benefits as required to be reported in accordance with generally accepted accounting principles.

10. Deferred Outflows of Resources and Deferred Inflows of Resources

In some instances, the GASB requires a government to delay recognition of decreases in net position as expenditures until a future period.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

10. Deferred Outflows of Resources and Deferred Inflows of Resources - continued

In other instances, governments are required to delay recognition of increases in net position as revenues in a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively.

11. Post-Employment Health Care and Life Insurance Benefits

The Sheriff has established a policy regarding health and life insurance for retired employees. During the 2000 regular session of the Louisiana State Legislature, L.R.S. 33:1448(G) was enacted requiring the Sheriff to pay certain premium costs of health and life insurance benefits based on age and service requirements. The Sheriff's policy follows these guidelines in determining retiree eligibility to receive benefits at the Sheriff's expense. All expenses related to these benefits are recorded in the financial statements. Should an officer become disabled in the line of duty, the Sheriff will waive one-half of the cost of the officer's health insurance. At June 30, 2016, three officers are receiving waivers due to disability incurred in the line of duty. The cost of health insurance paid for these officers during the year ended June 30, 2016 was $7,251.

12. Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that do not meet the definition of "restricted" or "net investment in capital assets".

In the fund statements, governmental fund equity is classified as fund balance. In the fund financial statements, the governmental fund reports the following classifications of fund balance:

a. Non-spendable – Includes amounts that cannot be spent because they are either not spendable in form or legally or contractually required to be maintained intact. All amounts reported as non-spendable at June 30, 2016, by the Sheriff are non-spendable in form. The Sheriff has not reported any amounts that are legally or contractually required to be maintained intact.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

12. Equity Classifications - continued

b. Restricted – Includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provisions or enabling legislation. The Special Revenue Fund has restricted funds of $272,633.

c. Committed – Includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to directives of the Sheriff who has the highest level of decision making authority. Commitments may be modified or rescinded only through actions of the Sheriff.

d. Assigned – Includes amounts that the Sheriff intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. The Sheriff or his designee may assign amounts to this classification.

e. Unassigned – Includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. The Sheriff reports all amounts that meet the unrestricted General Fund Balance policy described below as unassigned.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Sheriff considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Sheriff considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Sheriff has provided otherwise in his commitment or assignment actions. The Sheriff has no policy for stabilization amounts.

13. Long-Term Debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

14. Prepaid Items

Insurance payments made to insurance agencies that will benefit periods beyond June 30, 2016 are recorded as prepaid items.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

15. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles of the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this $84,609,750 are as follows:

Compensated Absences	$	2,735,520
Other Post Employment Benefits		43,082,869
Bonds Payable		18,095,000
Bond Premiums, net of $53,263 Amortization		250,340
Net Pension Liability		20,446,021
Net Adjustment to Decrease Fund Balance - Total Governmental Funds to Arrive at Net Position of Governmental Activities	$	84,609,750

Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this difference are as follows:

Capital Outlay	$	858,685
Depreciation		(2,594,433)
Net Adjustment to Decrease Net Changes in Fund Balances - Total Governmental Funds to Arrive at Changes in Net Position of Governmental Activities	$	(1,735,748)

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Another element of that reconciliation states that "Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds." The details of this $ (4,716,481) difference are as follows:

Compensated Absences Decrease	$	108,324
Other Post Employment Benefits Increase		(4,829,972)
Accrued Interest on Bonds Payable		5,167
Net Adjustment to Decrease Net Changes in Fund Balances - Total Governmental Funds to Arrive at Net Changes in Net Position of Governmental Activities	$	(4,716,481)

C. CASH AND INTEREST-BEARING DEPOSITS

Under state law, the Sheriff may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Sheriff may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2016, the Sheriff has cash and interest-bearing deposits (book balances) totaling $18,372,133 of which $3,729,534 is attributable to fiduciary funds, which are not presented in the statement of net position.

Custodial Credit Risk Relating to Deposits

Custodial credit risk is the risk that, in the event of bank failure, the Sheriff's deposits might not be recovered. The Sheriff does not have a policy for custodial credit risk, however, under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank.

The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

As of June 30, 2016, none of the Sheriff's bank balances of $20,240,522 were exposed to custodial credit risk as follows:

Bank Balances	$	20,240,522
Federal Deposit Insurance	$	250,000
Pledged Securities (Category 3)		24,322,056
Total	$	24,572,056

Pledged securities in Category 3 include uninsured or unregistered investments for which the securities are held by the bank, or by its trust department or agent, but not in the Sheriff's name.

C. CASH AND INTEREST-BEARING DEPOSITS - continued

Even though the pledged securities are considered uncollateralized (Category 3) Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Sheriff that the fiscal agent has failed to pay deposited funds upon demand.

D. INVESTMENTS

The Sheriff can invest in direct debt securities of the United States unless such an investment is expressly prohibited by law. The Sheriff's investments are categorized to give an indication of the level of risk assumed by it at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the Sheriff or its agent in the Sheriff's name. Category 2 includes uninsured and unregistered investments with securities held by the counterparty's trust department or agent in the Sheriff's name. Category 3 includes uninsured and unregistered investments with securities held by the counterparty, or by its trust department or agent, but not in the Sheriff's name.

In accordance with GASB Codification Section I50.128, the investment in Louisiana Asset Management Pool (LAMP) is not categorized in the three risk categories provided by GASB Codification Section I50.164 because the investment is in the pool of funds and thereby not evidenced by securities that exist in physical or book entry form.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA – R.S. 33:2955. GASB Statement No. 40 Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk for all public entity investments.

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7 like investment pools:

- Credit Risk: LAMP is rated AAAm by Standard and Poor's.

- Custodial Credit Risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

- Interest Rate Risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 60 days, and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is 50 days as of June 30, 2016.

- Foreign Currency Risk: Not applicable to 2a7-like pools.

D. INVESTMENTS - continued

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

At June 30, 2016, the Sheriff's investments totaled $133,718 as follows:

Description	Category	Interest Rate	Carrying Amount/ Amortized Cost	Approximate Fair Market Value
Louisiana Asset Management Pool (LAMP)	N/A	variable	$ 133,718	$ 133,718

E. INVENTORY

Inventory is valued at average cost which approximates market. Inventory in the Special Revenue Fund consists of the raw materials necessary to make products for resale to include the boxes for packaging, as well as finished products for sale. Inventory at year end consists of the following:

Raw Material	$ 43,770
Finished Goods	28,595
Total	$ 72,365

F. AD VALOREM TAXES

The Sheriff is the ex-officio tax collector of the parish and is responsible for the collection and distribution of ad valorem property taxes. Ad valorem taxes attach as an enforceable lien on property as of January 1, of each year. Taxes are levied by the parish government in June and are actually billed to the taxpayers by the Sheriff in October or November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. The taxes are based on assessed values determined by the Tax Assessor of Lafayette Parish and are collected by the Sheriff. The taxes are remitted to the appropriate taxing bodies net of deductions for assessor's compensation and pension fund contributions.

Ad valorem taxes are budgeted and recorded in the year levied and billed. For the year ended June 30, 2016, law enforcement taxes applicable to the Sheriff's General Fund, were levied at the rate of 16.79 mills on property with assessed valuations totaling $2,447,494,074. The 16.79 mills tax consists of an 8.76 mills tax for the purpose of providing funds for the Lafayette Parish Law Enforcement District approved by voters through the year 2019 and an 8.03 mills tax now authorized by L.R.S 33:9003A.

Total law enforcement taxes levied during 2015 were $34,955,165.

The amount of cash on hand in the tax collector account at June 30, 2016 was $376,453.

G. DUE FROM OTHER GOVERNMENTAL UNITS

A summary of due from other governmental units of $3,176,573 at June 30, 2016 follows:

Sales Tax Revenue	$	849,963
Ad Valorem Tax Revenue		81,388
Intergovernmental Revenues -		
Federal Grants		22,555
State, City, and Parish Grants		928,997
Fees, Charges and Commissions for Services -		
Civil and Criminal Fees		30,658
Court Attendance		14,518
Non Support from Clerk		1,473
Telephone		
Transporting Prisoners		11,015
Product Sales		68,728
Feeding and Keeping Prisoners -		
Parish Government		69,559
State Government		494,076
Other Contracts		97,898
Miscellaneous		
Community Corrections – Home Monitoring		4,407
Work Release Revenues		317,313
Miscellaneous		92,783
Total	$	3,176,573

H. INTERFUND TRANSACTIONS

Purpose	Receivable Fund	Payable Fund	Amount
Due To/From:			
Repayment of Commissions	General	Special Revenue	$ 3,345

I. RETIREMENT COMMITMENTS

All employees are members of one of the following retirement systems:

Federal Social Security System

Louisiana Sheriffs' Pension and Relief Fund

I. RETIREMENT COMMITMENTS - continued

Pertinent information relative to each plan follows:

1. Federal Social Security System

All employees who are not eligible to participate in the Louisiana Sheriffs' Pension and Relief Fund are members of the Federal Social Security System. The Sheriff and its employees contribute a percentage of each employee's compensation to the System (7.65% contributed by the Sheriff; 7.65% by the employee). The Sheriff's contributions during the years ended June 30, 2016, 2015 and 2014 amounted to $504,056, $483,230 and $457,266, respectively.

2. Louisiana Sheriffs' Pension and Relief Fund

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pension, and pension expense, information about the fiduciary net position of the Louisiana Sheriffs' Pension and Relief Fund, and additions to/deductions from the system's fiduciary net position have been determined on the same basis as they are reported by the systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Plan Description-

The Lafayette Parish Sheriff contributes to the Sheriffs' Pension and Relief Fund (Retirement System), a cost-sharing multiple employer defined benefit pension plan administered by the Sheriffs' Pension and Relief Fund, a public corporation created in accordance with the provisions of Louisiana Revised Statute 11:2171 to provide retirement, disability and survivor benefits to sheriff and deputy sheriff members throughout the State of Louisiana. The Sheriffs' Pension and Relief Fund issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Sheriffs' Pension and Relief Fund, P.O. Box 3163, Monroe, Louisiana 71210-3136.

Funding Policy-

Plan members are required to contribute 10.25% of their annual covered salary and the Lafayette Parish Sheriff is required to contribute at an actuarially determined rate. The current rate is 13.75% of annual covered payroll. The contribution requirements of plan members and the Lafayette Parish Sheriff are established and may be amended by the Sheriffs' Pension and Relief Fund. Beginning in July 2006, the Sheriff elected, as an additional benefit to employees, to begin paying five percent of the plan members' required contribution. The Lafayette Parish Sheriff's contributions to the Retirement System for the years ended June 30, 2016, 2015, and 2014 were $6,001,097, $5,921,391, and $5,563,280, respectively.

Benefits Provided –

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

I. RETIREMENT COMMITMENTS - continued

Retirement –

For members who become eligible for membership on or before December 31, 2011: Members with twelve years of creditable service may retire at age fifty-five; members with thirty years of service may retire regardless of age. The retirement allowance is equal to three and one- third percent of the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Active, contributing members with at least ten years of creditable service may retire at age sixty. The accrued normal retirement benefit is reduced actuarially for each month or fraction thereof that retirement begins prior to the member's earliest normal retirement date assuming continuous service.

For members whose first employment making them eligible for membership in the system began on or after January 1, 2012: Members with twelve years of creditable service may retire at age sixty-two; members with twenty years of service may retire at age sixty; members with thirty years of creditable service may retire at age fifty-five. The benefit accrual rate for such members with less than thirty years of service is three percent; for members with thirty or more years of service; the accrual rate is three and one-third percent. The retirement allowance is equal to the benefit accrual rate times the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Members with twenty or more years of service may retire with a reduced retirement at age fifty.

For a member whose first employment making him eligible for membership in the system began on or before June 30, 2006, final average compensation is based on the average monthly earnings during the highest thirty-six consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the thirty-six month period shall not exceed 125% of the preceding twelve-month period.

For a member whose first employment making him eligible for membership in the system began after June 30, 2006 and before July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty month period shall not exceed 125% of the preceding twelve-month period.

For a member whose first employment making him eligible for membership in the system began on or after July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty month period shall not exceed 115% of the preceding twelve-month period.

Deferred Retirement Benefits: The Fund does provide for deferred benefits for vested members who terminate before being eligible for retirement. Benefits become payable once the member reaches the appropriate age for retirement.

I. RETIREMENT COMMITMENTS - continued

Retirement – continued

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

In lieu of receiving a service retirement allowance, any member of the Fund who has more than sufficient service for a regular service retirement may elect to receive a "Back-DROP" benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. For those individuals with thirty or more years, the Back-DROP period is the lesser of four years of service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back- DROP period. In addition, the member's Back-DROP account will be credited with employee contributions received by the retirement fund during the Back-DROP period. Participants have the option to opt out of this program and take a distribution, if eligible, or to rollover the assets to another qualified plan.

Disability Benefits: A member is eligible to receive disability benefits if he has at least ten years of creditable service when a non-service related disability is incurred; there are no service requirements for a service related disability. Disability benefits shall be the lesser of 1) a sum equal to the greatest of 45% of final average compensation or the members' accrued retirement benefit at the time of termination of employment due to disability, or 2) the retirement benefit which would be payable assuming continued service to the earliest normal retirement age. Members who become partially disabled receive 75% of the amount payable for total disability.

Survivor's Benefits: Survivor benefits for death solely as a result of injuries received in the line of duty are based on the following. For a spouse alone, a sum equal to 50% of the member's final average compensation with a minimum of $150 per month. If a spouse is entitled to benefits and has a child or children under eighteen years of age (or over said age if physically or mentally incapacitated and dependent upon the member at the time of his death), an additional sum of 15% of the member's final average compensation is paid to each child with total benefits paid to spouse and children not to exceed 100%. If a member dies with no surviving spouse, surviving children under age eighteen will receive monthly benefits of 15% of the member's final average compensation up to a maximum of 60% of final average compensation if there are more than four children. If a member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option 2 benefit.

The additional benefit payable to children shall be the same as those available for members who die in the line of duty. In lieu of receiving option 2 benefit, the surviving spouse may receive a refund of the member's accumulated contributions. All benefits payable to surviving children shall be extended through age twenty- two, if the child is a full time student in good standing enrolled at a board approved or accredited school, college, or university.

I. RETIREMENT COMMITMENTS - continued

Retirement – continued

Permanent benefit Increases/Cost-of-Living Adjustments: Cost of living provisions for the Fund allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have attained the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions: According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2015, the actual employer contribution rate was 14.25% with an additional -0-% allocated from the Funding Deposit Account.

In accordance with state statute, the Fund receives ad valorem taxes, insurance premium taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions are recognized as revenue in the amount of $1,717,453 and excluded from pension expense for the year ended June 30, 2016.

Employer Allocations: The schedule of employer allocations reports the historical employer contributions in addition to the employer allocation percentages for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of Sheriffs' Pension and Relief Fund. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contributions to the Fund during the fiscal year ended June 30, 2015 as compared to the total of all employers' contributions received by the Fund during the fiscal year ended June 30, 2015.

Schedule of Pension Amounts by Employer: The schedule of pension amounts by employer displays each employer's allocation of the net pension liability, the various categories of deferred outflows of resources, the various categories of deferred inflows of resources, and the various categories of pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocations.

I. RETIREMENT COMMITMENTS - continued

Retirement – continued

Annualized compensation was calculated using actual compensation and the employee's date of hire. The payroll factor was actuarially determined using salary assumptions for expected net changes in active members plus expected new hires and their payroll over the next fiscal year.

Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2016, the Sheriff reported a liability of $20,446,021 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2015 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The Sheriff's proportion of the Net Pension Liability was based on a projection of the Sheriff's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2015, the Sheriff's proportion was 4.586863%, which was an decrease of .036198% from its proportion measured as of June 30, 2014.

Deferred outflows of resources of $6,001,097 related to pensions resulting from the Sheriff's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2016.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ended	
6/30/2017	$ (995,273)
6/30/2018	$ (995,273)
6/30/2019	$ 1,128,506
6/30/2020	$ 49,645

Contributions – Proportionate Share: Differences between contributions remitted to the Fund and the employer's proportionate share are recognized in pension expense using the straight line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the Fund and contributions reported by the participating employer.

Actuarial Assumptions - The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

I. RETIREMENT COMMITMENTS - continued

Retirement – continued

The components of the net pension liability of the Fund's employers as of June 30, 2015 are as follows:

	2015
Total Pension Liability	$ 3,328,125,306
Plan Fiduciary Net Position	2,882,373,570
Total Net Pension Liability	$ 445,751,736

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2015 are as follows:

Valuation Date	June 30, 2015
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	6 years
Investment Rate of Return	7.7%, net of investment expense
Discount Rate	7.6%
Projected Salary Increases	5.5% (2.875% Inflation, 2.625% Merit)
Mortality Rates	RP-2000 Employee Mortality Table (set-back 1 year) RP-2000 Disabled Lives Mortality Table RP-2000 Healthy Annuitant Mortality Table (set-back 1 year)
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted costs of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were not to be substantively automatic.

I. RETIREMENT COMMITMENTS - continued

Retirement – continued

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2010 through June 30, 2015. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Discount Rate - The discount rate used to measure the total pension liability was 7.6%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to Changes in Discount Rate - The following presents the Employer's proportionate share of the Net Pension Liability using the discount rate of 7.6%, as well as what the Employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.6%) or one percentage-point higher (8.6%) than the current rate:

	Plan B		
	1% Decrease 6.6%	Current Discount Rate 7.6%	1% Increase 8.6%
Net Pension Liability	$ 39,209,774	$ 20,446,021	$ 4,671,602

I. RETIREMENT COMMITMENTS - continued

Retirement – continued

Change in Net Pension Liability - The changes in the net pension liability for the year ended June 30, 2015 were recognized in the current reporting period except as follows:

a. Differences between Expected and Actual Experience - Differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in a deferred inflow of resources as of June 30, 2015 as follows:

				June 30, 2015	
	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2015	$ -	$ 1,111,413	$ (185,236)	$ -	$ 926,177
2014	-	1,889,391	(389,713)	-	1,499,678
			Totals	$ -	$ 2,425,855

b. Differences between Projected and Actual Investment Earnings - Differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a deferred inflow of resources as of June 30, 2015 as follows:

				June 30, 2015		
	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows	Net Deferred Outflows Balance
2015	$4,990,937	$ -	$ 998,187	$3,992,750	$ -	$3,992,750
2014	-	8,562,154	(2,190,818)	-	6,371,336	(6,371,336)
			Totals	$3,992,749	$ 6,421,615	(2,378,586)

c. Changes of Assumptions or Other Inputs - Changes of assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions or other inputs resulted in a deferred outflow of resources as of June 30, 2015 as follows:

				June 30, 2015	
	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2015	$ 36,087	$ -	$ 23,001	$ 13,086	$ -
2014	1,356,113	-	262,727	1,093,383	-
			Totals	$ 1,106,469	$ -

I. RETIREMENT COMMITMENTS - continued

Retirement – continued

d. Change in Proportion - Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employer's pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan. The unamortized amounts arising from changes in proportion are presented in the Schedule of Pension Amounts by Employer as deferred outflows or deferred inflows.

J. OTHER POST EMPLOYMENT BENEFITS

From an accrual accounting perspective, the cost of postemployment healthcare benefits, like the cost of pension benefits, should be associated with the periods in which the cost occurs, rather than in the future year when it will be paid. In adopting the requirements of GASB Statement No. 45 during the year ended June 30, 2008, the Sheriff recognizes the cost of postemployment healthcare in the year when employee services are received, reports the accumulated liability from prior years, and provides information useful in assessing potential demands on the Sheriff's future cash flows. Because the Sheriff is adopting the requirements of GASB Statement No. 45 prospectively, recognition of the liability accumulated from prior years will be phased in over 30 years, commencing with the 2008 liability.

Plan Description
Employees who retire under the Sheriffs' Pension and Relief Fund are eligible to elect to continue coverage upon retirement. The Sheriff absorbs the full cost of premiums for health, dental, vision and $10,000 of life insurance coverage for any deputy who, upon retirement, has attained the age of 55 with at least 15 years of experience or has retired with 30 years of service at any age.

Retirees may choose to continue coverage for his/her spouse at his/her own expense.

Benefits are administered by UMR as the third party administration for the health plan. No separate financial statements are issued.

The number of participants as of July 1, 2015, follows. There have been no significant changes in the number covered or the types of coverage since that date.

Active Employees	733
Retired Employees	58
Spouses of Retired Employees	19
Total	810

Funding Policy
The Sheriff currently pays for postemployment healthcare benefits on a pay-as-you-go basis. Although the Sheriff is studying the establishment of trusts to accumulate and invest assets necessary to pay for the accumulated liability, these financial statements assume the pay-as-you-go funding will continue.

J. OTHER POST EMPLOYMENT BENEFITS - continued

Annual Other Postemployment Benefit Cost

For the fiscal year ended June 30, 2016, the Sheriff's annual OPEB cost (i.e., expense) of $5,713,370 is equal to the Annual Required Contributions. Considering the Sheriff's annual OPEB cost as well as the payment of current health insurance premiums, which totaled $883,398 for retirees and their beneficiaries, the result was an increase in the Net OPEB Obligation of $4,829,972 for the year ended June 30, 2016.

Benefit Obligations and Normal Costs

Actuarial Accrued Liability (AAL)		
Retired Employees	$	13,087,904
Active Employees		36,969,746
Unfunded Actuarial Accrued Liability (UAAL)	$	50,057,650
Annual Covered Payroll		30,776,953
UAAL as % of Covered Payroll		162.65%

Level Dollar Amortization

Calculation of ARC under Projected Unit Credit Method

ARC Normal Cost with Interest to End of Year	$	3,365,946
Amortization of UAAL with Interest to End of Year		3,029,477
Annual Required Contribution (ARC)		6,395,423
Interest on Net OPEB Obligation		1,530,116
Adjustment to ARC		(2,212,169)
Annual OPEB Cost (Expense)		5,713,370
Contribution for the Fiscal Year		(883,398)
Increase in Net OPEB Obligation		4,829,972
Net OPEB Obligation - Beginning of Year		38,252,897
Net OPEB Obligation - End of Year	$	43,082,869
Percent of Annual OPEB Cost Contributed		15.5%

J. OTHER POST EMPLOYMENT BENEFITS – continued

The Sheriff's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the year ended June 30, 2016 and the preceding two years were as follows:

Year Ended	Annual OPEB Cost	Percentage Contributed	Net OPEB Obligation
6/30/2016	$ 5,713,370	15.46%	$ 43,082,869
6/30/2015	$ 5,712,819	15.46%	$ 38,252,897
6/30/2014	$ 5,493,864	15.14%	$ 33,423,476

Actuarial Methods and Assumptions
Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The unfunded actuarial accrued liability is being amortized over 30 years on a level dollar open basis.

The projection of future benefits for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of future events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the June 30, 2016 actuarial valuation, the liabilities were computed using the projected unit credit method and level dollar amortization. The actuarial assumptions utilized a 4% discount rate. Because the plan is unfunded, reference to the general assets, which are short-term in nature (such as money market funds), was considered in the selection of the 4% rate. The valuation assumes a 12.5% healthcare cost trend increase (including 5.50% dental) for fiscal year 2016-2017, reduced by varying decrements in each subsequent year.

K. DEFERRED COMPENSATION PLAN

The Sheriff has adopted Governmental Accounting Standards Board (GASB) Statement 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. The Sheriff offers a deferred compensation plan to its employees. Under GASB 32, the Sheriff does not report the deferred compensation plan in the general purpose financial statements. During the fiscal year ended June 30, 2008, the Sheriff began matching the employees' deferred compensation amounts at a rate of 50 cents for every dollar contributed by the employee not to exceed two percent of annual gross pay. The total amount contributed for the years ended June 30, 2016 and 2015 was $91,328 and $74,028, respectively.

L. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2016 was as follows:

	Balance July 1, 2015	Additions	Deletions	Balance June 30, 2016
Governmental Activities:				
Building and Improvements	$ 35,889,017	$ 31,640	$ -	$ 35,920,657
Equipment and Furniture	6,581,001	331,813	(135,391)	6,777,423
Vehicles	5,202,272	495,232	(209,021)	5,488,483
Total	$ 47,672,290	$ 858,685	$ (344,412)	$ 48,186,563
Less: Accumulated Depreciation				
Building and Improvements	5,762,781	1,175,309	-	6,938,090
Equipment and Furniture	4,222,582	800,299	(130,030)	4,892,851
Vehicles	4,174,927	618,825	(200,904)	4,592,848
Total	14,160,290	2,594,433	(330,934)	16,423,789
Net Capital Assets	$ 33,512,000	$ (1,735,748)	$ (13,478)	$ 31,762,774

Depreciation expense for the year ended June 30, 2016 was $2,594,433 and is charged to the public safety function.

M. TAXES PAID UNDER PROTEST

As of June 30, 2016, there were no noted taxes paid under protest. All previous taxes paid under protest have been resolved and settled.

N. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The Sheriff's long-term debt is attributable to governmental activities and includes bonds payable, compensated absences, claims payable and other post-employment benefits. This debt will be liquidated by the general fund.

Included in long-term debt are Limited Tax Revenue Bonds Series 2012 which were issued in March 2012. The bonds are payable in annual installments of $680,000 to $1,525,000 due on March 1 of each year through March 2032. The bonds bear interest at 2.0 to 4.0 percent annually and are payable from ad valorem taxes.

N. CHANGES IN GENERAL LONG-TERM OBLIGATIONS - CONTINUED

The following is a summary of the long-term obligations transactions of the Lafayette Parish Sheriff for the year ended June 30, 2016:

	Balance at June 30, 2015	Additions	Deductions	Balance at June 30, 2016
Bonds Payable	$ 18,870,000	$ -	$ 775,000	$ 18,095,000
Claims Payable	1,039,147	-	649,336	389,811
Post Employment Benefits Payable	38,252,897	4,829,972	-	43,082,869
Net Pension Liability	18,307,346	2,138,675	-	20,446,021
Compensated Absences Payable	2,986,102	-	108,324	2,877,778
Total Long-Term Obligations Payable	$ 79,455,492	$ 6,968,647	$ 1,532,660	$ 84,891,479

The bonds are due as follows:

Year ending June 30,	Principal Payments	Interest Payments
2017	$ 805,000	$ 512,412
2018	840,000	496,313
2019	880,000	479,513
2020-2024	4,995,000	2,088,500
2025-2029	6,185,000	1,284,956
2030-2032	4,390,000	282,250
Total	$ 18,095,000	$ 5,143,944

O. LITIGATION, CLAIMS AND COMMITMENTS

At June 30, 2016, the Sheriff was a defendant in lawsuits principally arising from the normal course of operations. The Sheriff's legal counsel has reviewed the Sheriff's claims and lawsuits, which are primarily personal injury claims, in order to evaluate the likelihood of an unfavorable outcome to the Sheriff and to arrive at an estimate, if any, of the amount or range of potential loss to the Sheriff. As a result of the review, the various claims and lawsuits have been categorized into "probable," "reasonably possible," or "remote," as defined by the Governmental Accounting Standards Board. The claims and lawsuits that have been classified as "probable" have been accrued into these financial statements in the amount of $-0-. Those classified as "reasonably possible" are estimated not to exceed $235,067.

P. EXPENDITURES OF THE SHERIFF'S OFFICE PAID BY THE PARISH GOVERNMENT

The Sheriff's administrative office and jail is located in buildings owned by the Lafayette Parish Government. The cost of maintaining and operating these buildings, as required by statute, is paid by the Lafayette Parish Government. These expenditures are not included in the accompanying financial statements.

Q. RISK MANAGEMENT

1. Commercial Insurance Coverage

The Sheriff is exposed to risks of loss in the areas of certain property coverage, general and auto liability, professional law enforcement liability, and public officials' liability. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year.

2. Group Self-Insurance

During fiscal year ending June 30, 1993, the Sheriff established a Group Self-Insurance Plan. The cost of health insurance is accounted for in the General Fund. The Plan is being administered by UMR, a UnitedHealthcare company. The plan provided coverage for specific claims for up to a maximum of $170,000 for each employee or employee dependent and aggregate claims up to a maximum of $8,265,909 and $7,796,504 for the fiscal years ended June 30, 2016 and 2015, respectively. The Sheriff purchased commercial insurance for claims in excess of coverage provided by the Fund. The Plan operates on a calendar year.

The claims liability of $389,811 reported in the General Fund at June 30, 2016 is based on Governmental Accounting Standards Board Statement No. 10. This statement requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the loss can be reasonably estimated.

Changes in the fund's claims liability amount in fiscal years 2016 and 2015 were:

Year Ended	Beginning of Fiscal Year Liability	Current-Year Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year End
June 30, 2015	$ 1,094,455	$ 7,741,196	$ 7,796,504	$ 1,039,147
June 30, 2016	$ 1,039,147	$ 7,616,573	$ 8,265,909	$ 389,811

R. JOINT VENTURE

The Sheriff is a participant with the City-Parish Government of Lafayette (LCG), in a joint venture to perform investigations and analytical studies of controlled substances, and when necessary under lawful rules, take into custody all persons accused of committing criminal violations with the emphasis on controlled substances. This joint venture also includes crime scene investigations and forensic analysis of crime scene evidence. These two agencies are referred to as Lafayette Metro Narcotics and Lafayette Metro Crime Scene, respectively.

R. JOINT VENTURE - continued

Lafayette Metro Investigations was formed under a joint powers agreement entered into by the two government units listed above on July 12, 2012. The joint venture is governed by a four-member fiscal committee composed of two appointees from the Sheriff, and two appointees from the City-Parish of Lafayette. At least 60 days prior to each year, the Sheriff and LCG will determine the amount necessary to fund the operations of each agency and contribute these amounts in equal portions. The Sheriff does not hold an equity interest in the agency at June 30, 2016. For the year ended December 31, 2015, Metro Investigations reported an excess of revenues over expenditures in its General Fund of $228,823, and an ending fund balance of $795,120. Complete financial statements for the Agency can be obtained from the Lafayette Parish Sheriff's Office at 316 West Main Street, Lafayette, Louisiana.

For the year ended June 30, 2016, the Sheriff contributed $10,000 to Lafayette Metro Investigations.

S. OPERATING LEASES

The Sheriff has entered into various operating leases for facilities and equipment. These leases are as follows:

- Lease of land for twenty years dated February 15, 2010, with annual rental payments of $2,000 for years one through five, $2,200 for years six through ten, $2,420 for years 11 through 15 and $2,662 for years 16-20.
- Lease of facility for three years commencing August 1, 2008 with rental payments of $2,450 per month. This lease was renewed on August 1, 2014 for an additional three (3) years. This lease was cancelled effective September 30, 2016.

Future minimum lease payments related to these leases are as follows:

June 30,	
2017	$ 9,550
2018	2,200
2019	2,200
2020-2024	12,100
2025-2029	13,310
Total	$ 39,360

Rental payments included in these financial statements relating to these leases totaled $31,600.

T. EX-OFFICIO TAX COLLECTOR

The amount of cash on hand in the tax collector accounts at June 30, 2016 consists of:

Interest and other taxes	$ 376,453
Cash on hand at June 30, 2016	$ 376,453

T. EX-OFFICIO TAX COLLECTOR - continued

The amount of taxes collected for the current year by taxing authority was as follows:

Lafayette Parish Consolidated Government	$	3,653,981
Lafayette Parish Courthouse and Jail		4,783,160
Lafayette Parish Roads/Highways/Bridges		15,780,280
Lafayette Parish Library		13,327,407
Lafayette Parish Detention and Correctional Facility		4,210,808
Lafayette Parish Juvenile and Rehab		2,391,582
Lafayette Parish Mosquito Abatement and Control		3,066,267
Lafayette Parish Airport Regional		3,495,394
Lafayette Parish Economic Development Authority		3,720,231
Lafayette Parish Assessment District		3,188,758
Lafayette Parish Law Enforcement District		34,320,074
Lafayette Parish Bayou Vermilion District		1,533,153
Lafayette Parish School Board		68,599,383
Lafayette Parish Drainage District		6,827,229
Lafayette Parish Teche-Vermilion Freshwater District		3,066,267
Lafayette Parish Downtown Development Commission		419,208
Other Municipalities		1,819,519
Total	$	174,202,701

The amount of taxes assessed and uncollected, and the reason for failure to do so is as follows:

Lafayette Parish Consolidated Government	$	72,370
Lafayette Parish Courthouse and Jail		93,012
Lafayette Parish Roads/Highways/Bridges		275,062
Lafayette Parish Library		259,163
Lafayette Parish Health Unit		31,799
Lafayette Parish Detention and Correctional Facility		81,882
Lafayette Parish Juvenile and Rehab		46,505
Lafayette Parish Mosquito Abatement and Control		59,624
Lafayette Parish Airport Regional		67,970
Lafayette Parish Economic Development Authority		72,343
Lafayette Parish Assessment District		62,008
Lafayette Parish Law Enforcement District		667,381
Lafayette Parish Bayou Vermilion District		29,811
Lafayette Parish School Board		1,333,968
Lafayette Parish Drainage District		132,761
Lafayette Parish Teche-Vermilion Freshwater District		59,624
Lafayette Parish Downtown Development Commission		5,111
Other Municipalities		(133,740)
Total	$	3,216,654

These taxes were adjudications and reductions to the tax rolls.

U. DISTRIBUTION OF STATE REVENUE SHARING FUNDS

State revenue sharing funds provided by Act 397 of 2013 to the Tax Collector Agency Fund were distributed as follows:

Lafayette Parish:		
Council	$	1,035,001
School Board		2,040,885
Airport District		47,449
Teche-Vermilion Fresh Water District		51,083
Economic Development Authority		110,677
Bayou Vermilion District		45,645
Sheriff		820,408
Special Assessment District		94,865
Pension Funds		54,432
Total	$	4,300,445

V. COMPENSATION, BENEFITS AND OTHER PAYMENTS TO THE SHERIFF

A detail of compensation, benefits, and other payments paid to Michael Neustrom, Sheriff, for the year ended June 30, 2016:

Purpose		Amount
Salary	$	156,042
Benefits – Insurance	$	14,627
Benefits – Retirement	$	19,504
Per Diem	$	1,363
Reimbursements	$	5,005
Travel	$	2,897
Registration Fees	$	955

W. SUBSEQUENT EVENTS

The Sheriff has evaluated subsequent events through December 9, 2016, the date which these financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

LAFAYETTE PARISH SHERIFF

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 2016

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Self-generated Fees, Services, Ad Valorem Taxes and Sales Taxes	$ 53,425,405	$ 52,563,159	$ 53,027,972	$ 464,813
Federal, State and Parish Appropriations	4,550,507	4,643,207	4,721,788	78,581
Other Revenues	2,109,431	2,689,829	2,637,337	(52,492)
Total Revenues	60,085,343	59,896,195	60,387,097	490,902
Expenditures:				
Current -				
Public Safety:				
Personal Services and Related Benefits	46,586,041	48,863,712	48,107,500	756,212
Operating Services	5,330,166	5,133,399	5,201,710	(68,311)
Materials and Supplies	1,291,196	1,385,753	1,359,629	26,124
Other Charges	3,913,286	3,971,251	4,295,983	(324,732)
Debt Service -				
Principal	740,000	775,000	775,000	-
Interest	542,712	527,912	527,913	(1)
Capital Outlay	1,360,959	702,911	759,632	(56,721)
Total Expenditures	59,764,360	61,359,938	61,027,367	332,571
Excess (Deficiency) of Revenues Over Expenditures	320,983	(1,463,743)	(640,270)	823,473
Other Financing Sources (Uses):				
Operating Transfers Out	-	(27,104)	-	27,104
Total Other Financing Sources (Uses)	-	(27,104)	-	27,104
Excess of Revenues and Other Sources Over Expenditures and Other Uses	320,983	(1,490,847)	(640,270)	850,577
Fund Balance, Beginning	16,391,615	16,391,615	16,391,615	-
Fund Balance, Ending	$ 16,712,598	$ 14,900,768	$ 15,751,345	$ 850,577

LAFAYETTE PARISH SHERIFF

SCHEDULE OF FUNDING PROGRESS OF OPEB PLAN-
FOR THE YEAR ENDED JUNE 30, 2016

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Projected Unit Cost	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
	(a)	**(b)**	**(b-a)**	**(a/b)**	**(c)**	**[(b-a)/c]**
7/1/2012	$ -	$ 44,703,616	$ 44,703,616	-	$ 28,624,775	156.17%
7/1/2013	$ -	$ 47,733,465	$ 47,733,465	-	$ 30,717,000	155.40%
7/1/2014	$ -	$ 50,057,650	$ 50,057,650	-	$ 30,105,357	166.27%
7/1/2015 *	$ -	$ 50,057,650	$ 50,057,650	-	$ 30,776,953	162.65%

* - except for the change in the actuarial valuation date, all other assumptions are the same as found in the July 1, 2014 actuarial valuation report.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Schedule of Employer's Share of Net Pension Liability
For the year ended June 30, 2016

Year ended June 30,	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Employee Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	4.623061%	18,307,346	30,788,669	59.5%	87.34%
2016	4.586863%	20,446,021	32,506,606	62.9%	86.61%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

LAFAYETTE PARISH SHERIFF
Lafayette, Louisiana

Schedule of Employer Contributions
For the year ended June 30, 2016

Year ended June 30,	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
2015	4,131,148	5,563,280	(1,432,132)	30,788,669	18.07%
2016	4,333,658	5,921,391	(1,587,733)	32,506,606	18.22%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

OTHER SUPPLEMENTARY INFORMATION

LAFAYETTE PARISH SHERIFF

GENERAL FUND

STATEMENT OF REVENUES COMPARED TO BUDGET (GAAP BASIS)
YEAR ENDED JUNE 30, 2016

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Self-generated Fees, Services, Ad Valorem Taxes and Sales Taxes:				
Ad Valorem Taxes	$ 32,949,820	$ 34,378,084	$ 34,689,483	$ 311,399
Sales Tax Revenue	6,743,319	4,617,781	$ 4,712,089	94,308
Civil and Criminal Fees	2,097,450	2,143,291	$ 2,451,231	307,940
Court Attendance	37,584	40,631	$ 42,738	2,107
Feeding and Keeping Prisoners	4,441,668	4,195,159	$ 4,314,555	119,396
Community Corrections	2,957,521	2,824,490	$ 2,669,657	(154,833)
Contractual Arrangements	4,198,043	4,363,723	$ 4,148,219	(215,504)
Total Self-generated Fees, Services, Ad Valorem Taxes and Sales Taxes	53,425,405	52,563,159	53,027,972	464,813
Federal, State and Parish Appropriations:				
Federal Grants	105,456	85,940	114,407	28,467
State Revenue Sharing (Net)	845,870	820,407	820,410	3
State Supplemental Pay	2,090,561	2,143,455	2,144,191	736
State, City and Parish Grants	1,508,620	1,593,405	1,642,780	49,375
Total Federal, State and Parish Appropriations	4,550,507	4,643,207	4,721,788	78,581
Other Revenues:				
Interest Income	53,245	45,651	98,875	53,224
Miscellaneous	2,056,186	2,644,178	2,538,462	(105,716)
Total Other Revenues	2,109,431	2,689,829	2,637,337	(52,492)
Total Revenues	$ 60,085,343	$ 59,896,195	$ 60,387,097	$ 490,902

LAFAYETTE PARISH SHERIFF

GENERAL FUND

STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)
YEAR ENDED JUNE 30, 2016

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Current:				
Public Safety -				
Personal Services and Related Benefits:				
Sheriff Salary	$ 140,080	$ 141,811	$ 141,849	$ (38)
Deputies Salaries	31,895,682	32,873,640	32,975,242	(101,602)
Pension and Payroll Taxes	6,423,390	6,609,330	6,609,976	(646)
Sheriff's Expense Allowance	14,008	14,193	14,193	-
Hospitalization Insurance	7,955,457	9,039,634	8,192,416	847,218
Other Employee Expenses	157,424	185,104	173,824	11,280
Total Personal Services and Related Benefits	46,586,041	48,863,712	48,107,500	756,212
Operating Services:				
Auto and Liability Insurance	1,580,900	1,694,940	1,503,503	191,437
Leases	257,271	279,983	277,720	2,263
Telephone and Utilities	1,030,880	910,583	1,099,868	(189,285)
Fuel and Oil	776,148	555,145	568,524	(13,379)
Maintenance and Repairs	1,037,675	1,137,553	1,155,260	(17,707)
Legal and Professional Fees	647,292	555,195	596,835	(41,640)
Total Operating Services	5,330,166	5,133,399	5,201,710	(68,311)
Materials and Supplies:				
Uniforms	253,257	200,119	198,339	1,780
Small Equipment and Supplies	658,100	693,575	756,061	(62,486)
Ordinance	60,021	157,207	65,760	91,447
Office Expense	227,331	222,343	218,965	3,378
Publications	92,487	112,509	120,504	(7,995)
Total Materials and Supplies	1,291,196	1,385,753	1,359,629	26,124
Other Charges:				
Prisoner Feeding and Maintenance	3,460,681	3,471,820	3,780,100	(308,280)
Criminal Investigation Expense	7,062	7,668	7,660	8
Training, Travel and Conventions	244,693	288,627	266,817	21,810
Dues	145,533	97,019	132,453	(35,434)
Juvenile Programs	225	150	100	50
Canine	20,092	22,456	24,360	(1,904)
Appropriation to Other Agencies	35,000	83,511	84,493	(982)
Total Other Charges	3,913,286	3,971,251	4,295,983	(324,732)
Debt Service -				
Principal	740,000	775,000	775,000	-
Interest	542,712	527,912	527,913	(1)
Capital Outlay	1,360,959	702,911	759,632	(56,721)
Total Expenditures	$ 59,764,360	$ 61,359,938	$ 61,027,367	$ 332,571

LAFAYETTE PARISH SHERIFF

SPECIAL REVENUE FUND
INMATE WELFARE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Self Generated Commissions and Sales	$ 597,987	$ 577,217	$ 675,517	$ 98,300
Other	23,635	35,645	15,643	(20,002)
Total Revenues	621,622	612,862	691,160	78,298
Expenditures:				
Current -				
Personal Services and Related Benefits	35,399	42,934	49,391	(6,457)
Operating Services	160,163	198,545	206,428	(7,883)
Materials and Supplies	353,134	350,807	361,444	(10,637)
Capital Outlay	-	173,193	99,053	74,140
Total Expenditures	548,696	765,479	716,316	49,163
Excess (Deficiency) of Revenues over Expenditures	72,926	(152,617)	(25,156)	127,461
Fund Balance, Beginning	370,154	370,154	370,154	-
Fund Balance, Ending	$ 443,080	$ 217,537	$ 344,998	$ 127,461

FIDUCIARY FUND TYPE - AGENCY FUNDS

Sheriff's Fund

To account for funds held in connection with civil suits, Sheriff's sales, and garnishments and payment of these collections to the Sheriff's General Fund and other recipients in accordance with applicable laws.

Tax Collector Fund

Article V, Section 27 of the Louisiana Constitution of 1974, provides that the Sheriff will serve as the collector of state and parish taxes and fees. The Tax Collector Fund is used to collect and distribute these taxes and fees to the appropriate taxing bodies.

Deputy Fund

To account for the receipt and subsequent disbursement of commissions received from vending machine sales, fees received for a benefit golf tournament and other deputy activities.

Bond Fund

To account for the collection of bonds, fines, and costs and payment of these collections to the Sheriff's General Fund and other recipients in accordance with applicable laws.

Prison Inmate Fund

To account for the deposits made by, and for, inmates to their individual accounts and the appropriate disbursements to these inmates.

Evidence Fund

To account for funds seized during arrest for which final resolution of distribution has not been determined.

LAFAYETTE PARISH SHERIFF

FIDUCIARY FUND TYPE - AGENCY FUNDS

COMBINING BALANCE SHEET
JUNE 30, 2016

	Sheriff's Fund	Tax Collector Fund	Deputy Fund	Bond Fund	Prison Inmate Fund	Evidence Fund	Total
ASSETS							
Cash	$ -	$ -	$ -	$ 200	$ 200	$ 297,268	$ 297,668
Interest-Bearing Deposits	822,139	376,453	9,582	1,896,604	326,577	-	3,431,355
Receivables:							
Other	511	-	-	-	-	-	511
Total Assets	$ 822,650	$ 376,453	$ 9,582	$ 1,896,804	$ 326,777	$ 297,268	$ 3,729,534
LIABILITIES							
Due to Taxing Bodies and Others	$ 822,650	$ 376,453	$ 9,582	$ 1,896,804	$ 33,207	$ 297,268	$ 3,435,964
Due to Prisoners	-	-	-	-	293,570	-	293,570
Total Liabilities	$ 822,650	$ 376,453	$ 9,582	$ 1,896,804	$ 326,777	$ 297,268	$ 3,729,534

STATE OF LOUISIANA, PARISH OF LAFAYETTE

AFFIDAVIT

Mark Garber, Sheriff of Lafayette Parish

BEFORE ME, the undersigned authority, personally came and appeared, Mark Garber, the Sheriff of Lafayette Parish, State of Louisiana, who after being duly sworn, deposed and said:

The following information is true and correct:

$376,453 is the amount of cash on hand in the tax collector accounts on June 30, 2016.

He further deposed and said:

All itemized statements of the amounts of taxes collected for the tax year 2015, by taxing authority, are true and correct.

All itemized statements of taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.

____

Sheriff of Lafayette

SWORN to and subscribed before me, Notary, this ____th day of December, 2016, in my office in the City of Lafayette, Louisiana.

______________________(Signature)

Grayson LaComb (Print), #147216

Notary Public

Expires 7/19/21 (Commission)

COMPLIANCE

AND

INTERNAL CONTROL

WRIGHT, MOORE, DEHART, DUPUIS & HUTCHINSON, L.L.C.

Certified Public Accountants
100 Petroleum Drive, 70508
P.O. Box 80569 • Lafayette, Louisiana 70598-0569
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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Mark Garber
Lafayette Parish Sheriff
Lafayette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Lafayette Parish Sheriff as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Lafayette Parish Sheriff's basic financial statements and have issued our report thereon dated December 9, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lafayette Parish Sheriff's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lafayette Parish Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of Lafayette Parish Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Lafayette Parish Sheriff's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance that is required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. This report is intended for the information and use of management, others within the organization, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor of the State of Louisiana as a public document.

Wright, Moore, DeHart,
Dupuis & Hutchinson, LLC

WRIGHT, MOORE, DeHART,
DUPUIS & HUTCHINSON, L.L.C.
Certified Public Accountants

Lafayette, Louisiana
December 9, 2016

LAFAYETTE PARISH SHERIFF

SCHEDULE OF CURRENT YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2016

We have audited the financial statements of the Lafayette Parish Sheriff as of and for the year ended June 30, 2016, and have issued our report thereon dated December 9, 2016. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by Comptroller General of the United States and the provisions of Louisiana Revised Statutes 24:513 and the Louisiana Governmental Audit Guide. Our audit of the financial statements of June 30, 2016 resulted in an unmodified opinion.

Section I - Summary of Auditors' Reports

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses	___ Yes	X No
Significant Deficiencies	___ Yes	X No

Compliance

Compliance Material to Financial Statements	___ Yes	X No

Section II - Financial Statement Findings

There were no current year findings.

Section III - Federal Award Findings and Questioned Costs

This section is not applicable for the current year.

LAFAYETTE PARISH SHERIFF

SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2016

There were no prior year findings.