

**WEST CARROLL SOIL AND WATER
CONSERVATION DISTRICT
Oak Grove, Louisiana**

**Annual Financial Statements
June 30, 2015**

**WEST CARROLL SOIL AND WATER
CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2015**

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1
Financial Statements:	
Combined Balance Sheet-All Fund Types and Account Groups	3
Combined Statement of Revenues, Expenditures, And Changes in Fund Balances-Governmental Fund Types	4
Statement of Revenues, Expenditures, and Changes In Fund Balances-Budget (GAAP Basis) and Actual-Governmental Fund Types	5
Supplementary Information:	
Schedule of Compensation Paid to Board Members	7
Schedule of Compensation, Benefits and Other Payments to Chairman	8



J. Aaron Cooper , CPA, LLC

P.O. Box 918 • 510 North Cutting Avenue • Jennings, Louisiana 70546
768 Parish Line Road • DeRidder, Louisiana 70634

Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

West Carroll Soil and Water
Conservation District
Oak Grove, Louisiana

I have compiled the accompanying financial statements of West Carroll Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2015, and the accompanying supplementary information as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the West Carroll Soil and Water Conservation District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the West Carroll Soil and Water Conservation District, in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

West Carroll Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, 54, and 63 for the year ended June 30, 2015. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

J. Aaron Cooper, CPA, LLC

Jennings, Louisiana
December 18, 2015

FINANCIAL STATEMENTS

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2015**

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE	
Cash and cash equivalents	\$ 39,599	\$ 23,484	\$ 63,083
Accounts receivable	-	4,338	4,338
Certificates of deposit	86,902	-	86,902
TOTAL ASSETS	\$ 126,501	\$ 27,822	\$ 154,323
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 3,943	\$ 517	\$ 4,460
Accrued compensated absences	1,221	-	1,221
Total liabilities	5,164	517	5,681
<u>Fund Equity</u>			
Restricted fund balances	-	27,305	27,305
Unassigned fund balances	121,337	-	121,337
Total fund equity	121,337	27,305	148,642
TOTAL LIABILITIES AND FUND EQUITY	\$ 126,501	\$ 27,822	\$ 154,323

See Accountants's Report.

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**COMBINED STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2015**

<u>REVENUES</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
Intergovernmental revenue:			
SWAT	\$ -	\$ 1,550	\$ 1,550
Farm Bill	16,567	-	16,567
State funds	38,476	-	38,476
Other revenue:			
Interest income	782	-	782
Total revenues	55,825	1,550	57,375
 <u>EXPENDITURES</u>			
Operating:			
Equipment	1,584	-	1,584
Operating services	2,728	-	2,728
Personal services	40,271	1,550	41,821
Supplies	812	-	812
Travel	1,174	-	1,174
Total expenditures	46,569	1,550	48,119
 Excess (Deficiency) of revenues over expenditures	9,256	-	9,256
 Excess (Deficiency) of revenues over expenditures	9,256	-	9,256
Fund balances-beginning	112,081	27,305	139,386
Fund balances-ending	\$ 121,337	\$ 27,305	\$ 148,642

See Accountant's Report.

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
WEST CARROLL, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES-BUDGET (GAAP BASIS)
AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>GENERAL FUND</u>			<u>SPECIAL REVENUE</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>						
Intergovernmental revenue:						
SWAT	\$ -	\$ -	\$ -	\$ 1,725	\$ 1,550	\$ (175)
Farm Bill	16,570	16,567	(3)	-	-	-
State funds	38,475	38,476	1	-	-	-
Other revenue:						
Interest income	785	782	(3)	-	-	-
Total revenues	<u>55,830</u>	<u>55,825</u>	<u>(5)</u>	<u>1,725</u>	<u>1,550</u>	<u>(175)</u>
<u>EXPENDITURES</u>						
Operating:						
Operating services	2,750	2,728	22	-	-	-
Equipment	1,585	1,584	1	-	-	-
Personal services	39,400	40,271	(871)	1,600	1,550	50
Supplies	825	812	13	-	-	-
Travel	1,150	1,174	(24)	-	-	-
Total expenditures	<u>45,710</u>	<u>46,569</u>	<u>(859)</u>	<u>1,600</u>	<u>1,550</u>	<u>50</u>
Excess (Deficiency) of revenues over expenditures	<u>10,120</u>	<u>9,256</u>	<u>(864)</u>	<u>125</u>	<u>-</u>	<u>(125)</u>
Excess (Deficiency) of revenues over expenditures	10,120	9,256	(864)	125	-	(125)
Fund balances-beginning	<u>112,081</u>	<u>112,081</u>	<u>-</u>	<u>27,305</u>	<u>27,305</u>	<u>-</u>
Fund balances-ending	<u>\$ 122,201</u>	<u>\$ 121,337</u>	<u>\$ (864)</u>	<u>\$ 27,430</u>	<u>\$ 27,305</u>	<u>\$ (125)</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2015**

Samuel Ashley	\$	105
Vendall Fairchild		280
John R. Janes		105
Cullen Kovac		315
Theron Ty Rogers		385
Alton Welch, Jr.		385
		<hr/>
	\$	1,575
		<hr/> <hr/>

See Accountant's Report.

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2015**

Cullen Kovac
Chairman

Purpose	<u>Amount</u>
Salary	\$ 315
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	85
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$ 400</u>

See Accountant's Report.