

SAINT JOSEPH ARTS, INC.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
JUNE 30, 2015





INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Saint Joseph Arts, Inc.
St. Joseph, Louisiana

We have compiled the accompanying statement of net assets of Saint Joseph Arts, Inc. (a nonprofit organization) as of June 30, 2015, and the related statement of activities for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

BOSCH & STATHAM, LLC

Bosch & Statham

Jonesboro, Louisiana
January 27, 2016

SAINT JOSEPH ARTS, INC.

STATEMENT OF NET POSITION
AS OF JUNE 30, 2015

ASSETS

Current assets:

Cash and cash equivalents \$ 2,051

Fixed assets:

Fixed assets, net of accumulated depreciation of
\$62,641 707

TOTAL ASSETS **2,758**

LIABILITIES

Current liabilities:

Current portion of long-term debt -

Long-term liabilities - note payable -

Total liabilities -

NET ASSETS

Unrestricted \$ 2,758

SAINT JOSEPH ARTS, INC.

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

Support and revenue:	
Admissions and memberships	\$ 14,970
State grants	2,404
Rent income	4,800
Teaching studio	6,137
Other support and revenue	24,633
Total support and revenue	<u>52,944</u>
Expenses:	
Program expenses:	
Art programs:	
Contract labor-professional artists	17,110
Depreciation	139
Marketing	1,255
Orchestra	2,693
Travel	823
Total art programs	<u>22,020</u>
Total program expenses	<u>22,020</u>
Administrative	35,210
Total expenses	<u>57,230</u>
Change in net assets	(4,286)
Net assets as of beginning of year (restated)	7,044
Net assets as of end of year	<u>\$ 2,758</u>

See accountant's compilation report.

SAINT JOSEPH ARTS, INC.

SUPPLEMENTARY INFORMATION

SCHEDULE OF COMPENSATION, BENEFITS, REIMBURSEMENTS, AND
 PAYMENTS TO OR ON BEHALF OF AGENCY HEAD
 FOR THE YEAR ENDED JUNE 30, 2015

Saint Joseph Arts, Inc. has no employees. Therefore the information is presented for board members.

Board Member	Compensation for Teaching Music Lessons	Compensation for Orchestra	Reimbursements	Total
Board of Directors:				
Lynn Brown	\$ -	\$ -	\$ -	\$ -
Lynette Buras	-	-	-	-
Shannon Capdepon	-	-	-	-
Betsy Crigler	-	-	-	-
Faye Dandridge	-	-	-	-
Leslie Durham	-	-	-	-
Margaret Godfrey	-	-	-	-
Ellen Gohlstein	-	-	-	-
Candi Head	-	-	-	-
Tiffany Hendrix	-	-	-	-
Karen Lewis	-	-	-	-
Steve Maynard	-	-	-	-
Annice Miller	-	-	-	-
Jenee Nagem	-	-	-	-
Cille Pipes	-	-	-	-
Donna Ratcliff	-	-	-	-
Susie Rush	-	-	-	-
Mary Nell Rushing	-	-	-	-
Carol Schoenecher	880.00	-	-	880.00
Valerie Sloan	-	-	92.85	92.85
Lesley Thompson	-	-	-	-
Rebecca Vizard	-	-	-	-
Arittia Wynn	-	-	-	-
Advisory Board:				
Eugene Burris	-	-	-	-
Rebecca Burris	4,819.94	280.00	-	5,099.94
Keith Butler	-	-	-	-
Rachel Butler	600.00	-	-	600.00
Mary Coco	-	-	-	-
Beverly Curtis	-	-	-	-
Janis Jones	-	-	-	-
Doris Pollard	-	-	-	-
Bobby Sasser	-	-	12.50	12.50
Sue Simpson	-	-	-	-
	<u>\$ 6,299.94</u>	<u>\$ 280.00</u>	<u>\$ 105.35</u>	<u>\$ 6,685.29</u>

See accountant's compilation report.