

AFFIDAVIT AND REVENUE CERTIFICATION

NEW WAY CENTER, INC.

ENTITY NAME

OUACHITA Parish

MONROE (City), Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The Certification of Revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

Personally came and appeared before the undersigned authority, Olevia M. Washington (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of New Way Center, Inc. (entity name) as of June 30, 2005, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Olevia M. Washington (name), who, duly sworn, deposes and says that New Way Center, Inc. (entity name) received \$50,000 or less in revenues and other sources for the year ended June 30, 2005, and accordingly, is not required to have an audit for the previously mentioned year.

Olevia M. Washington Signature (entity)

Sworn to and subscribed before me this 30th day of September, 2005.

Andrew Wenzel NOTARY PUBLIC (Signature & Seal)

Please Complete this Section:

Officer Name Olevia M. Washington
Title Director
Address 208 Evers Drive
City, State Zip Monroe, Louisiana 71202
Telephone No. (318) 322-8610

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 10/5/05

LOUIS R. BRADLEY

CERTIFIED PUBLIC ACCOUNTANT

Accounting Service
Tax Service

Audit Service
Computer Training

Phone: (318) 398-9223 Fax: (318) 398-9224 Post Office Box 1188 Monroe, LA 71210-1188

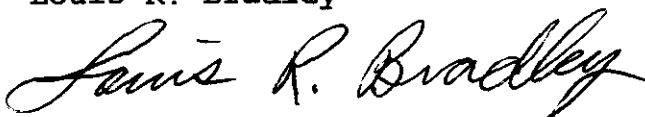
To the Board of Directors
New Way Center, Inc.
Monroe, Louisiana

I have compiled the accompanying Statement of Financial Position of New Way Center (a nonprofit corporation) as of June 30, 2005 and the related Statements of Activities, Functional Expenses, and Cash Flows for the Period then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Louis R. Bradley



September 28, 2005

NEW WAY CENTER
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR
ENDED JUNE 30, 2005

STATEMENT 1

Assets	<u>June 30, 2005</u>
Current assets:	
Cash and cash equivalents	-
Accounts Receivable	10,566.38
Due From Other Funds	-
Total current assets	<u>10,566.38</u>
Land	-
Furniture and equipment	-
Total physical properties	<u>-</u>
Total Assets	<u><u>10,566.38</u></u>
Liabilities and Net Assets	
Current liabilities:	
Accrued Liabilities	<u>10,566.38</u>
Total current liabilities	<u><u>-</u></u>
Net Assets:	
Unrestricted:	
Investment in Fixed Assets	-
Retained Earnings	-
Total unrestricted	<u>-</u>
Permanently restricted	<u>-</u>
Total net assets	<u><u>-</u></u>
Total liabilities and net assets	<u><u>10,566.38</u></u>

For management use only.

NEW WAY CENTER
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2005

STATEMENT 2

	<u>June 30, 2005</u>
Public Support and Revenues	
State Revenue	49,056
Total public support and revenues	<u>49,056</u>
Expenses	
General and administrative expenses	-
Program expense	49,056
Total expenses	<u>49,056</u>
Change in net assets	<u>-</u>
Net assets as of beginning of year	-
Net assets as of end of year	<u>\$ -</u>

For management use only.

NEW WAY CENTER
 SCHEDULE OF CASH FLOWS
 JUNE 30, 2005

STATEMENT 3

Operating activities	<u>June 30, 2005</u>
Change in net assets	\$ -
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	-
Decrease (increase) in accounts receivable and due from other funds	-
Increase (decrease) in accounts payable and due to other funds	-
Increase in donated assets	-
Increase (decrease) in deferred income	-
Total adjustments	<u>-</u>
Net cash provided by operating activities	<u>-</u>
 Investing activities	
Net cash used by investing activities	<u>-</u>
Cash and cash equivalents as of beginning of year	-
Cash and cash equivalents as of the end of year	<u>\$ -</u>

For management use only.

NEW WAY CENTER
STATEMENT OF FUNCTIONAL EXPENSES
JUNE 30, 2005

STATEMENT 4

	<u>JUNE 30, 2005</u>
Personnel Costs	
Salaries and wages	27,345
Payroll taxes and other fringe benefits	2,109
Total Personnel Costs	<u>29,454</u>
Other Expenses	
Capital Outlay	2,481
Operating Expenses	7,826
Professional Services	3,295
Travel	283
Supplies	5,716
	-
Total Other Expenses	<u>19,602</u>
Total Functional Expenses	<u><u>49,056</u></u>

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