

**LAKE VISTA CRIME
PREVENTION DISTRICT
COMPILED FINANCIAL STATEMENTS**

December 31, 2017

LAKE VISTA CRIME PREVENTION DISTRICT

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Kushner LaGraize, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

S. DAVID KUSHNER*, CPA, CRFAC
WILSON A. LaGRAIZE, JR., CPA/CFE, CRFAC
ERNEST G. GELPI, CPA, CGFM
CRAIG M. FABACHER, CPA
DOUGLAS W. FINEGAN, CPA, CVA
*A Professional Accounting Corporation

MARY ANNE GARCIA, CPA
WILLIAM B. HAMILTON, CPA
KATHARINE M. LASSITER, CPA
RICHARD J. RUMNEY, CPA

Members
American Institute of CPA's
Society of Louisiana CPA's

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Commissioners
Lake Vista Crime Prevention District
New Orleans, Louisiana

Management is responsible for the accompanying financial statements of Lake Vista Crime Prevention District (the District), which comprise the statement of net position as of December 31, 2017, and the related statement of revenues and expenditures and changes in net position for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's net position and changes in net position. Accordingly, the financial statements are not designed for those who are not informed about such matters.

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2017. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

The supplementary information contained on page 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Kushner LaGraize, L.L.C.

Metairie, Louisiana
April 10, 2018

LAKE VISTA CRIME PREVENTION DISTRICT

STATEMENT OF NET POSITION

December 31, 2017

ASSETS

Cash \$ 190,646

TOTAL CURRENT ASSETS \$ 190,646

LIABILITIES

Accounts payable \$ 12,720

TOTAL CURRENT LIABILITIES 12,720

NET POSITION - UNRESTRICTED 177,926

TOTAL LIABILITIES AND NET POSITION \$ 190,646

LAKE VISTA CRIME PREVENTION DISTRICT

STATEMENT OF REVENUES, EXPENDITURES

AND CHANGES IN NET POSITION

For The Year Ended December 31, 2017

REVENUES

City of New Orleans parcel tax	\$ 167,488
Interest income	<u>976</u>

TOTAL REVENUES 168,464

EXPENDITURES

Bank charges	31
Insurance	935
Legal and accounting	1,500
Security	133,440
Web design	2,000
Signs	2,159
Cameras	12,380
Monitoring	<u>1,125</u>

TOTAL EXPENDITURES 153,570

INCREASE IN NET POSITION 14,894

NET POSITION AT BEGINNING OF YEAR 163,032

NET POSITION AT END OF YEAR \$ 177,926

SUPPLEMENTARY INFORMATION

LAKE VISTA CRIME PREVENTION DISTRICT

**SCHEDULE OF COMPENSATION, REIMBURSEMENTS,
BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD,
POLITICAL SUBDIVISION HEAD OR CHIEF EXECUTIVE OFFICER**

December 31, 2017

Ms. Carol Asher, President, was the agency head during 2017. No compensation, reimbursements, benefits or other payments were provided to her for the year ended December 31, 2017.