

**LAKE VISTA CRIME
PREVENTION DISTRICT**

COMPILED FINANCIAL STATEMENTS

December 31, 2018

LAKE VISTA CRIME PREVENTION DISTRICT

TABLE OF CONTENTS

December 31, 2018

	<i>PAGE</i>
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT	1
FINANCIAL STATEMENTS	
STATEMENT OF NET POSITION	2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION	3
SUPPLEMENTARY INFORMATION	
SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD, POLITICAL SUBDIVISION HEAD OR CHIEF EXECUTIVE OFFICER.....	5

Kushner LaGraize, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

S. DAVID KUSHNER*, CPA, CRFAC
WILSON A. LaGRAIZE, JR., CPA/CFF, CRFAC
ERNEST G. GELPI, CPA, CGFM
CRAIG M. FABACHER, CPA
DOUGLAS W. FINEGAN, CPA, CVA
*A Professional Accounting Corporation

MARY ANNE GARCIA, CPA
WILLIAM B. HAMILTON, CPA
KATHARINE M. LASSITER, CPA
RICHARD J. RUMNEY, CPA

Members
American Institute of CPA's
Society of Louisiana CPA's

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Commissioners
Lake Vista Crime Prevention District
New Orleans, Louisiana

Management is responsible for the accompanying financial statements of Lake Vista Crime Prevention District (the District), which comprise the statement of net position as of December 31, 2018, and the related statement of revenues and expenditures and changes in net position for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's net position and changes in net position. Accordingly, the financial statements are not designed for those who are not informed about such matters.

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2018. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

The supplementary information contained on page 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Kushner LaGraize, L.L.C.

Metairie, Louisiana
April 1, 2019

LAKE VISTA CRIME PREVENTION DISTRICT

STATEMENT OF NET POSITION

December 31, 2018

ASSETS

Cash \$ 226,628

TOTAL CURRENT ASSETS \$ 226,628

LIABILITIES

Accounts payable \$ 7,660

TOTAL CURRENT LIABILITIES 7,660

NET POSITION - UNRESTRICTED 218,968

TOTAL LIABILITIES AND NET POSITION \$ 226,628

LAKE VISTA CRIME PREVENTION DISTRICT

STATEMENT OF REVENUES, EXPENDITURES

AND CHANGES IN NET POSITION

For The Year Ended December 31, 2018

REVENUES

City of New Orleans parcel tax	\$ 166,990
Interest income	<u>1,567</u>
TOTAL REVENUES	168,557

EXPENDITURES

Insurance	935
Legal and accounting	2,719
Security	118,099
Web design	286
Cameras	1,834
Monitoring	<u>3,642</u>
TOTAL EXPENDITURES	<u>127,515</u>

INCREASE IN NET POSITION	41,042
---------------------------------	---------------

NET POSITION AT BEGINNING OF YEAR	<u>177,926</u>
--	-----------------------

NET POSITION AT END OF YEAR	<u><u>\$ 218,968</u></u>
------------------------------------	---------------------------------

SUPPLEMENTARY INFORMATION

LAKE VISTA CRIME PREVENTION DISTRICT

**SCHEDULE OF COMPENSATION, REIMBURSEMENTS,
BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD,
POLITICAL SUBDIVISION HEAD OR CHIEF EXECUTIVE OFFICER
December 31, 2018**

Ms. Jackie Shreves, President, was the agency head during 2018. No compensation, reimbursements, benefits or other payments were provided to her for the year ended December 31, 2018.