

Affidavit and Revenue Certification

North East Educational Development Foundation ENTITY NAME
West Carroll Parish
Oak Grove, LA (City), State

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year.

Personally came and appeared before the undersigned authority, Donald K. Carroll (officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of North East Educational Development Foundation (entity name) as of December 31, 2006, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Donald K. Carroll (officer name), who, duly sworn, deposes and says that North East Educational Development Foundation (entity name) received \$50,000 or less in revenues and other sources for the year ended December 31, 2006, and accordingly, is not required to have an audit for the previously mentioned year.

Donald K. Carroll Signature

Sworn to and subscribed before me this 21st day of March, 2007.

BARBARA D. SMITH Notary Public #40296 State of Louisiana My Commission Expires At Death

Barbara D. Smith NOTARY PUBLIC

Officer's Name Donald K. Carroll
Officer's Title President
Address PO Drawer 1018 Oak Grove, LA 71263
Ph/Fax/E-mail 318-428-1200 / 318-428-1220

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/18/07

Statement A

NorthEast Educational Development (Agency Name)
Foundation

Balance Sheet, on December 31, 2006

	General Fund	Other Fund	Total
ASSETS (balances at end of year) -Give brief description:			
1. Cash and cash equivalents on hand	\$ 169383	\$	\$ 169383
2. Investments (fair value) on hand <u>Note Receivable</u>	<u>991283</u>		<u>991283</u>
3. Office furnishings (Cost of desks, etc)	<u>24430</u>		<u>24430</u>
4. Equipment (Cost of fax machine, etc) <u>and Buildings</u>	<u>1923932</u>		<u>1923932</u>
5. Other (describe) <u>Land and Deposits</u>	<u>12000</u>		<u>12000</u>
6. Total Assets (add lines 1 - 5)	<u>\$ 3121028</u>	<u>\$</u>	<u>\$ 3121028</u>
LIABILITIES AND FUND BALANCE (at end of year):			
7. Liabilities (give brief description):			
8.	\$ -0-	\$	\$ -0-
9.			
10.			
11. Total Liabilities (add lines 7 - 10)	<u>-0-</u>		<u>-0-</u>
12. Fund balance (amount from Line 16 on Statement B)	<u>3121028</u>		<u>3121028</u>
13. Other			
14. Total Liabilities and Fund Balance (add lines 11 - 13)	<u>\$ 3121028</u>	<u>\$</u>	<u>\$ 3121028</u>

Note: Total Assets should equal Total Liabilities and Fund Balance.

Statement B

North East Educational Development (Agency Name)
Foundation

Statement of Cash Receipts and Disbursements
 For the Year Ended December 31, 2006

	General Fund	Other Fund	Total
RECEIPTS (Provide Brief Description):			
1. Contributions	\$ 308120	\$	\$ 308120
2. Rent	47305		47305
3. Special Events	45590		45590
4. Grants - See attachment	5415		5415
5. Interest	22596		22596
6. Total receipts (add lines 1 - 5)	\$ 429026	\$	\$ 429026
DISBURSEMENTS (Provide Brief Description):			
7. Cost of Special Events	\$ 30417	\$	\$ 30417
8. Advertising	7906		7906
9. Depreciation	57201		57201
10. Management and General	113363		113363
11. Grants	55000		55000
12. Other	43155		43155
13. Total Disbursements (add lines 7 - 12)	\$ 307042	\$	\$ 307042
14. Increase (or decrease) in fund balance (Line 6 minus line 13)	\$ 121984	\$	\$ 121984
15. Fund Balance at beginning of year (**see below)	\$ 2999044	\$	\$ 2999044
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement A	\$ 3121028	\$	\$ 3121028

** This is the "Fund Balance At End Of Year" From Last Year's Report

Statement B

North East Educational Development (Agency Name)
Foundation

Statement of Cash Receipts and Disbursements for grant money received
 For the Year Ended December 31, 2006

	General Fund	Other Fund	Total
RECEIPTS (Provide Brief Description):			
1. <u>Grants : Rural Development</u>	\$ 5415	\$	\$ 5415
2.			
3.			
4.			
5.			
6. Total receipts (add lines 1 - 5)	<u>\$</u>	<u>\$</u>	<u>\$</u>
DISBURSEMENTS (Provide Brief Description):			
7. <u>Advertising</u>	\$ 4641	\$	\$ 4641
8. <u>Printing</u>	622		622
9. <u>Postage</u>	152		152
10.			
11.			
12.			
13. Total Disbursements (add lines 7 - 12)	<u>\$ 5415</u>	<u>\$</u>	<u>\$ 5415</u>
14. Increase (or decrease) in fund balance (Line 6 minus line 13)	\$	\$	\$
15. Fund Balance at beginning of year (**see below)	\$	\$	\$
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement A	\$	\$	\$

**** This Is the "Fund Balance At End Of Year" From Last Year's Report**