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**TENSAS CONCORDIA SOIL AND WATER  
CONSERVATION DISTRICT  
Ferriday, Louisiana**

**Annual Financial Statements  
June 30, 2008**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/28/09

**TENSAS CONCORDIA SOIL AND WATER  
CONSERVATION DISTRICT  
FERRIDAY, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2008**

**TABLE OF CONTENTS**

	<u>Page</u>
Accountant's Compilation Report	2
Financial Statements	
Combined Balance Sheet-All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Combined Statement of Revenues, Expenditures, and Changes In Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information	7
Corrective Action Plan for Current Year Audit Findings	8

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**ACCOUNTANT'S COMPILATION REPORT**

Tensas Concordia Soil and Water  
Conservation District  
Ferriday, Louisiana

I have compiled the accompanying financial statements of the Tensas Concordia Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2008, and the accompanying supplementary information schedule listed in the table of contents, which is presented only for supplementary analysis purposes, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the Tensas Concordia Soil and Water Conservation District. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Tensas Concordia Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended June 30, 2008. The effects of this departure from generally accepted accounting principles has not been determined.

*Edward L. Krielow*  
Certified Public Accountant

Jennings, Louisiana  
January 12, 2009

FINANCIAL STATEMENTS

TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT  
 FERRIDAY, LOUISIANA

COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 June 30, 2008

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2008	JUNE 30, 2007
<u>ASSETS</u>				
Cash and cash equivalents	\$ 37,656	\$ -	\$ 37,656	\$ 22,908
Accounts receivable	746	-	746	11,110
Certificates of deposit	160,000	-	160,000	160,000
<b>TOTAL ASSETS</b>	<b>\$ 198,402</b>	<b>\$ -</b>	<b>\$ 198,402</b>	<b>\$ 194,018</b>
<u>LIABILITIES AND FUND BALANCE</u>				
<u>Liabilities:</u>				
Accounts Payable	\$ 7,462	\$ -	\$ 7,462	\$ 14,183
Accrued Compensated Absences	3,183	-	3,183	4,644
Total Liabilities	\$ 10,645	\$ -	\$ 10,645	\$ 18,827
<u>Fund Equity:</u>				
Reserved-designated-group insurance	\$ 2,601	\$ -	\$ 2,601	\$ 2,472
Reserved-designated-special revenue	-	-	-	788
Unreserved-undesignated	185,156	-	185,156	171,931
Total Fund Equity	\$ 187,757	\$ -	\$ 187,757	\$ 175,191
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 198,402</b>	<b>\$ -</b>	<b>\$ 198,402</b>	<b>\$ 194,018</b>

See Accountant's Report.

**TENSAS CONCORDIA SOIL AND WATER  
CONSERVATION DISTRICT  
FERRIDAY, LOUISIANA**

**GOVERNMENTAL FUND TYPES  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2008**

	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	<b>TOTALS (MEMORANDM ONLY)</b>	
<b><u>REVENUES</u></b>			<b>JUNE 30, 2008</b>	<b>JUNE 30, 2007</b>
Intergovernmental Revenue:				
RC&D	\$ -	\$ 2,790	\$ 2,790	\$ 16,201
Farm Bill	2,024	-	2,024	10,687
State Funds	71,175	-	71,175	66,717
Other Revenue:				
Interest income	6,875	-	6,875	6,627
Miscellaneous	400	-	400	500
<b>Total Revenues</b>	<b><u>\$ 80,474</u></b>	<b><u>\$ 2,790</u></b>	<b><u>\$ 83,264</u></b>	<b><u>\$ 100,732</u></b>
 <b><u>EXPENDITURES</u></b>				
Operating:				
Operating services	\$ 22,955	\$ -	\$ 22,955	\$ 32,192
Personal services	41,328	3,578	44,906	67,335
Supplies	1,131	-	1,131	-
Equipment	250	-	250	-
Travel	1,585	-	1,585	543
<b>Total Expenditures</b>	<b><u>\$ 67,249</u></b>	<b><u>\$ 3,578</u></b>	<b><u>\$ 70,827</u></b>	<b><u>\$ 100,070</u></b>
 <b>Excess (Deficiency) of revenues over expenditures</b>	<b><u>\$ 13,225</u></b>	<b><u>\$ (788)</u></b>	<b><u>\$ 12,437</u></b>	<b><u>\$ 662</u></b>
 <b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
 Excess (Deficiency) of Revenues over Expenditures and Other Sources (Uses)	<b>\$ 13,225</b>	<b>\$ (788)</b>	<b>\$ 12,437</b>	<b>\$ 662</b>
 Unreserved Fund Balances-Beginning	<u>171,931</u>	<u>788</u>	<u>172,719</u>	<u>172,057</u>
 Unreserved Fund Balances-Ending	<b><u>\$ 185,156</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 185,156</u></b>	<b><u>\$ 172,719</u></b>

See Accountant's Report.

TENSAS CONCORDIA SOIL AND WATER  
 CONSERVATION DISTRICT  
 FERRIDAY, LOUISIANA

GOVERNMENTAL FUND TYPES  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
 AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2008

	GENERAL FUND		SPECIAL REVENUE		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	
<b>REVENUES</b>					
Intergovernmental Revenue:					
RC&D	\$ -	\$ -	\$ 24,071	\$ 2,790	\$ (21,281)
Farm Bill	8,000	2,024	-	-	-
State Funds	72,517	71,175	-	-	-
Other Revenue:					
Interest	5,527	6,875	-	-	-
Miscellaneous	-	400	-	-	-
Total Revenues	\$ 86,044	\$ 80,474	\$ 24,071	\$ 2,790	\$ (21,281)
<b>EXPENDITURES</b>					
Operating:					
Operating services	\$ 24,946	\$ 22,955	\$ -	\$ -	\$ 1,991
Personal services	58,048	41,328	24,071	3,578	16,720
Supplies	1,207	1,131	-	-	76
Travel	1,586	1,585	-	-	1
Equipment	257	250	-	-	7
Total Expenditures	\$ 86,044	\$ 67,249	\$ 24,071	\$ 3,578	\$ 18,795
Excess (Deficiency) of revenues over expenditures	\$ -	\$ 13,225	\$ -	\$ (788)	\$ 13,225
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures and Other Sources (Uses)	\$ -	\$ 13,225	\$ -	\$ (788)	\$ 13,225
Unreserved Fund Balance-Beginning	171,931	171,931	788	788	-
Unreserved Fund Balance-Ending	\$ 171,931	\$ 185,156	\$ 788	\$ -	\$ 13,225

See Accountant's Report.

**SUPPLEMENTARY INFORMATION**



TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT  
 Ferriday, Louisiana

Corrective Action Plan for Current Year Audit Findings  
 For the Year Ended June 30, 2008

Ref No.	Description of Finding	Corrective Action Planned	Name(s) of Contact Person(s)	Anticipated Completion Date
<p><u>Compliance</u>                      2008-1</p>	<p>Louisiana R.S. 39:1311 requires that budgets be amended when actual revenues are failing to meet budgeted revenues by 5% or more, and/or actual expenditures are exceeding budgeted expenditures by 5% or more. The chief executive or administrative officer is required to notify the governing authority in writing for 5% or more variances in the general fund and any special revenue fund with expenditures of \$500,000 or more. It was noted that the district's general fund revenue was less than 5% of the budgeted revenue and they failed to amend the budget as required. Also, the administrative officer failed to notify the governing authority in writing of this violation.</p>	<p>The district's administrative officer and governing authority will familiarize themselves with the provisions of Louisiana R.S. 39:1311 to insure compliance with Local Government Budget Act for future fiscal years.</p>	<p>Richard Netterville</p>	<p>Immediately</p>