

VILLAGE OF PIONEER

**Financial Statements
As of and for the Year Ended June 30, 2015**

VILLAGE OF PIONEER, LOUISIANA

Financial Statements
As Of and For the Year Ended June 30, 2015

TABLE OF CONTENTS

	<u>Statement</u>	<u>Page</u>
FINANCIAL SECTION		
Independent Accountants' Compilation Report		1
Basic Financial Statements		
Government-Wide Financial Statements		
Statement of Net Position	A	4
Statement of Activities	B	5
Fund Financial Statements		
Balance Sheet – Governmental Funds	C	7
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	D	8
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	E	9
Reconciliation of the Statement of Revenues, Expenditures, And Changes in Fund Balances – Governmental Funds to the Statement of Activities	F	10
Statement of Net Position – Proprietary Fund – Sewer Fund	G	11
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Fund – Sewer Fund	H	12
Statement of Cash Flows – Proprietary Fund – Sewer Fund	I	13

VILLAGE OF PIONEER, LOUISIANA

**Financial Statements
As Of and For the Year Ended June 30, 2015**

TABLE OF CONTENTS

	<u>Page</u>
Required Supplemental Information	
Budgetary Comparison Schedule General Fund	15
Supplementary Information	
Schedule of Compensation, Benefits, and Other Payments to Agency Head	17
Schedule of Aldermen's Compensation	17
Other Information	
Summary Status of Prior Year Finding	19

HUFFMAN & SOIGNIER

(A PROFESSIONAL ACCOUNTING CORPORATION)
CERTIFIED PUBLIC ACCOUNTANTS

Francis I. Huffman, CPA
David Ray Soignier, CPA, MBA, CGMA

John Herman, CPA
Lynn Andries, CPA, CGMA
Esther Atteberry, CPA
Lori Woodard, MBA, CPA, CGMA, CITP
Fernando Cordova, CPA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

**Mayor Sonia Reiter and
the Board of Aldermen
Village of Pioneer**

We have compiled the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Pioneer (the Village), as of and for the year ended June 30, 2015, which collectively comprise the Village's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Village is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

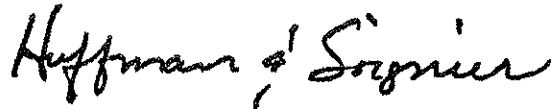
Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 15 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

**Mayor Sonia Reiter and
the Board of Aldermen
Village of Pioneer**

The supplementary information listed as Schedule of Agency head compensation and Schedule of Aldermen's compensation on Page 17 along with the Budgetary Comparison Information is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from the information that is the presentation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The results of our compilation of the basic financial statements is not affected by this missing information.

A handwritten signature in cursive script that reads "Huffman & Signier".

(A Professional Accounting Corporation)

December 22, 2015

BASIC FINANCIAL STATEMENTS
GOVERNMENT-WIDE FINANCIAL STATEMENTS

VILLAGE OF PIONEER
Pioneer, Louisiana

Statement of Net Position

June 30, 2015

See Independent Accountants' Compilation Report

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ 21,603	\$ 7,673	\$ 29,276
Receivables	13,818	2,016	15,834
Other current assets	200	-	200
Capital assets, net	42,501	749,170	791,671
Total Assets	<u>78,122</u>	<u>758,859</u>	<u>836,981</u>
Liabilities			
Accounts payable	1,447	-	1,447
Accrued expenses	3,733	-	3,733
Deposits held	-	5,436	5,436
Total liabilities	<u>5,180</u>	<u>5,436</u>	<u>10,616</u>
Net Position			
Net investment in capital assets	42,501	749,170	791,671
Unrestricted	30,441	4,253	34,694
Total net position	<u>\$ 72,942</u>	<u>\$ 753,423</u>	<u>\$ 826,365</u>

VILLAGE OF PIONEER
Pioneer, Louisiana

Statement of Activities
For the Year Ended June 30, 2015

See Independent Accountants' Compilation Report

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating	Capital	Governmental Activities	Business-Type Activities	Total
			Grants and Contributions	Grants and Contributions			
Primary government							
Governmental activities							
General government	\$ 60,518	\$ 29,684	\$ -	\$ -	\$ (30,834)	\$ -	\$ (30,834)
Public safety	47,253	99,718	-	-	52,465	-	52,465
Public works	25,873	3,025	11,500	-	(11,348)	-	(11,348)
Intergovernmental expenditures	18,959	-	-	18,959	-	-	-
Total governmental activities	152,603	132,427	11,500	18,959	10,283	-	10,283
Business-type activity							
Consolidated sewer district	51,335	21,240	-	18,959	-	(11,136)	(11,136)
Total business-type activities	51,335	21,240	-	18,959	-	(11,136)	(11,136)
Total primary government	\$ 203,938	\$ 153,667	\$ 11,500	\$ 37,918	10,283	(11,136)	(853)
General revenues							
Transfers					(3,537)	3,537	-
Total general revenues					(3,537)	3,537	-
Change in net position					6,746	(7,599)	(853)
Net position at beginning of year					66,196	761,022	827,218
NET POSITION AT END OF YEAR					\$ 72,942	\$ 753,423	\$ 826,365

FUND FINANCIAL STATEMENTS

VILLAGE OF PIONEER
Pioneer, Louisiana
Governmental Funds
Balance Sheet
June 30, 2015

See Independent Accountants' Compilation Report

	<u>Major Funds</u>		<u>Aggregate Remaining Fund</u>	<u>Total</u>
	<u>General</u>	<u>Sewer Improvements Capital Projects</u>	<u>Other Governmental Fund</u>	
ASSETS				
Cash and cash equivalents	\$ 21,529	\$ 37	\$ 37	\$ 21,603
Receivables				
Fees and licenses	5,713	-	-	5,713
Fines and forfeitures	8,105	-	-	8,105
Other current assets	200	-	-	200
Total assets	<u>\$ 35,547</u>	<u>\$ 37</u>	<u>\$ 37</u>	<u>\$ 35,621</u>
LIABILITIES				
Liabilities				
Accounts payable	\$ 1,447	\$ -	\$ -	\$ 1,447
Accrued expenses	3,733	-	-	3,733
Total liabilities	<u>5,180</u>	<u>-</u>	<u>-</u>	<u>5,180</u>
FUND BALANCES				
Committed	-	37	37	74
Unassigned	30,367	-	-	30,367
Total fund balances	<u>30,367</u>	<u>37</u>	<u>37</u>	<u>30,441</u>
Total liabilities and fund balances	<u>\$ 35,547</u>	<u>\$ 37</u>	<u>\$ 37</u>	<u>\$ 35,621</u>

VILLAGE OF PIONEER
Pioneer, Louisiana
Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2014

See Independent Accountants' Compilation Report

Fund balance - governmental funds		\$	30,441
Amounts reported for governmental activities are not financial resources and, therefore, are not reported in the governmental fund			
Governmental capital assets	\$	330,690	
Less: accumulated depreciation		<u>(288,189)</u>	<u>42,501</u>
Net position of governmental activities		\$	<u><u>72,942</u></u>

VILLAGE OF PIONEER
Pioneer, Louisiana
Governmental Funds
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2015

See Independent Accountants' Compilation Report

	Major Funds			Aggregate Remaining Fund	Total
	General	Sewer Improvements Capital Projects	Other Governmental Fund		
Revenues					
Charges for services	\$ 3,025	\$ -	\$ -	\$ -	\$ 3,025
Licenses and permits	21,637	-	-	-	21,637
Intergovernmental - Federal	-	18,959	-	-	18,959
Intergovernmental - State	-	-	11,500	-	11,500
Fees	8,047	-	-	-	8,047
Fines and forfeitures	99,718	-	-	-	99,718
Total Revenues	<u>132,427</u>	<u>18,959</u>	<u>11,500</u>	<u>-</u>	<u>162,886</u>
Expenditures					
Current:					
General government	59,897	-	-	-	59,897
Public safety	39,946	-	-	-	39,946
Public works	19,339	-	6,000	-	25,339
Capital outlay	2,343	18,959	-	-	21,302
Total Expenditures	<u>121,525</u>	<u>18,959</u>	<u>6,000</u>	<u>-</u>	<u>146,484</u>
Excess (Deficiency) of Revenues over Expenditures	10,902	-	5,500	-	16,402
Other Financing Sources (Uses)					
Transfers in	5,500	-	-	-	5,500
Transfers out	(3,537)	-	(5,500)	-	(9,037)
Total Other Financing Sources (Uses)	<u>1,963</u>	<u>-</u>	<u>(5,500)</u>	<u>-</u>	<u>(3,537)</u>
Net Change in Fund Balances	12,865	-	-	-	12,865
Fund Balances at Beginning of Year	<u>17,502</u>	<u>37</u>	<u>37</u>	<u>-</u>	<u>17,576</u>
FUND BALANCES AT END OF YEAR	<u>\$ 30,367</u>	<u>\$ 37</u>	<u>\$ 37</u>	<u>\$ -</u>	<u>\$ 30,441</u>

**VILLAGE OF PIONEER
Pioneer, Louisiana**

**Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances
of the Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2015**

See Independent Accountants' Compilation Report

Net change in fund balance		\$	12,865
Amount reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.			
Capital outlay			2,343
Depreciation expense			(8,462)
			<u>(6,119)</u>
 Change in net position of governmental activities		 \$	 <u>6,746</u>

VILLAGE OF PIONEER
Pioneer, Louisiana

Business-type Activities - Enterprise Fund
Sewer Fund
Statement of Net Position
June 30, 2015

See Independent Accountants' Compilation Report

ASSETS**Current assets**

Cash and cash equivalents	\$	7,673
Accounts receivable - net		2,016
Total current assets		9,689

Capital assets

Non depreciable		2,500
Depreciable		1,140,924
Total capital assets		1,143,424
Accumulated depreciation		(394,254)
Net capital assets		749,170

Total assets

758,859

LIABILITIES**Current liabilities**

Customer deposits		5,436
Total current liabilities		5,436

Total liabilities

5,436

NET POSITION

Net investment in capital assets		749,170
Unrestricted		4,253
Total net position	\$	753,423

VILLAGE OF PIONEER
Pioneer, Louisiana

Business Type Activity - Enterprise Fund
Sewer Fund
Statement of Revenues, Expenses,
and Changes in Net Position
For The Year Ended June 30, 2015

See Independent Accountants' Compilation Report

Operating revenues	
User fees	\$ 21,240
Total operating revenues	<u>21,240</u>
Operating expenses	
Collection fees	2,012
Depreciation	29,421
Dues and fees	690
Insurance	197
Maintenance & repairs	6,657
Material and supplies	1,529
Other operating expenses	23
Salaries and related benefits	8,595
Utilities and communications	2,211
Total operating expenses	<u>51,335</u>
Operating income (loss)	(30,095)
Other financing sources (uses)	
Capital contributions	18,959
Transfers in	3,537
Total other financing sources (uses)	<u>22,496</u>
Change in net position	(7,599)
Net position at beginning of year	<u>761,022</u>
Net position end of year	<u>\$ 753,423</u>

VILLAGE OF PIONEER
Pioneer, Louisiana
Business-type Activity - Enterprise Fund
Sewer Fund
Statement of Cash Flows
For the Year Ended June 30, 2015

See Independent Accountants' Compilation Report

Cash flows from operating activities	
Cash received from customers	\$ 20,866
Cash paid for employee services	(8,595)
Cash payments to suppliers for goods and services	(14,154)
Net cash used by operating activities	<u>(1,883)</u>
Cash flows from non-capital and related financing activities	
Transfers in	3,537
Net cash provided by financing activities	<u>3,537</u>
Net increase in cash and cash equivalents	1,654
Cash and cash equivalents, beginning of year	<u>6,019</u>
Cash and cash equivalents, end of year	<u><u>\$ 7,673</u></u>
Shown on the accompanying balance sheet as:	
Cash and cash equivalents	\$ 7,673
Reconciliation of operating income to net cash	
Operating loss	\$ (30,095)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	29,421
Change in assets and liabilities	
Accounts receivable	(218)
Accounts payable and accrued liabilities	(834)
Customer deposits	(157)
Net cash used by operating activities	<u><u>\$ (1,883)</u></u>
Noncash capital and related financing activities	
Capital contribution from Sewer Improvements Capital Projects Fund	\$ 18,959
Total noncash capital and related financing activities	<u><u>\$ 18,959</u></u>

REQUIRED SUPPLEMENTAL INFORMATION

VILLAGE OF PIONEER
Pioneer, Louisiana
General Fund
Budgetary Comparison Schedule (GAAP Basis)
Fiscal Year Ended June 30, 2015

See Independent Accountants' Compilation Report

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
	<u>Budget</u>	<u>Budget</u>		<u>Positive</u>
				<u>(Negative)</u>
Budgetary fund balance at beginning of year	\$ 17,502	\$ 17,502	\$ 17,502	\$ -
Resources				
Charges for services	2,085	2,085	3,025	940
License and permits	15,763	15,763	21,637	5,874
Intergovernmental revenue - state	6,550	6,550	-	(6,550)
Fees	4,338	4,338	8,047	3,709
Fines and forfeitures	67,167	67,167	99,718	32,551
Miscellaneous	151	151	-	(151)
Transfers in	450	450	5,500	5,050
Total Resources	<u>96,504</u>	<u>96,504</u>	<u>137,927</u>	<u>41,423</u>
Amounts available for appropriations	<u>114,006</u>	<u>114,006</u>	<u>155,429</u>	<u>41,423</u>
Charges to appropriations				
Current				
General government	50,357	50,357	59,897	(9,540)
Public safety	35,183	35,183	39,946	(4,763)
Public works	3,319	3,319	19,339	(16,020)
Capital outlay	3,038	3,038	2,343	695
Transfers out	-	-	3,537	(3,537)
Total Charges to appropriations	<u>91,897</u>	<u>91,897</u>	<u>125,062</u>	<u>(33,165)</u>
Budgetary fund balance at end of year	<u>\$ 22,109</u>	<u>\$ 22,109</u>	<u>\$ 30,367</u>	<u>\$ 8,258</u>

SUPPLEMENTARY INFORMATION

VILLAGE OF PIONEER
Pioneer, Louisiana
Schedule of Compensation, Benefits, and
Other Payments to Agency Head
For the Year Ended June 30, 2015

See Independent Accountants' Compilation Report

Agency Head Name: Sonia Reiter, Mayor

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 4,800

Schedule of Aldermen's Compensation
For the Year Ended June 30, 2015

See Accountants' Compilation Report

<u>Aldermen</u>	<u>Amount</u>
Timmy Whatley	\$ 75
Clifton Ward	300
Tamara Gunter	150
John Carroll	200
TOTAL	\$ <u>725</u>

OTHER INFORMATION

VILLAGE OF PIONEER, LOUISIANA

**Summary Status of Prior Year Findings
As Of and For the Year Ended June 30, 2015**

The following is a summary of the status of the prior year management letter comment reported in the Huffman & Soignier (APAC) accountants' review report dated May 20, 2015 covering the review of the financial statements of the Village of Pioneer as of and for the year ended June 30, 2014.

14-01 Financial statements not filed timely

Recommendation:

It was recommended that the Village coordinate with its accountants in such a manner as to ensure that financial statements are filed timely by the date required by state law each year.

Status:

The Village is now in compliance with state law.

HUFFMAN & SOIGNIER

(A PROFESSIONAL ACCOUNTING CORPORATION)
CERTIFIED PUBLIC ACCOUNTANTS

Francis I. Huffman, CPA
David Ray Soignier, CPA, MBA, CGMA

John Herman, CPA
Lynn Andries, CPA, CGMA
Esther Atteberry, CPA
Lori Woodard, MBA, CPA, CGMA, CITP
Fernando Cordova, CPA

MANAGEMENT LETTER

**Mayor Sonia Reiter and
The Board of Addermen
Village of Pioneer
Pioneer, Louisiana**

We compiled the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Pioneer (the Village), as of and for the year ended June 30, 2015. We did not audit or review the financial statements and accordingly, did not express an opinion or provide any assurance about whether the financial statements were in accordance with accounting principles generally accepted in the United States of America. However, during our compilation we became aware that the Village was not in compliance with the Local Government Budget Act as detailed below.

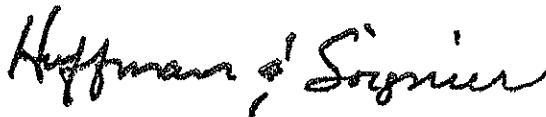
15-01 Local Government Budget Act

Comment

The Local Government Budget Act provides, among other things, for the amendment of the budget when actual expenditures exceed budgeted amounts by 5% or more. Per the compiled financial statements the actual expenditures and other uses were \$125,062 whereas the budgeted amount was only \$91,897 for an excess over budget of \$33,165 or 36% negative variance. In order to maintain adequate control over the finances of the Village, Management should monitor the budget on a monthly basis and if it becomes apparent that the anticipated expenditures and other uses will exceed the adopted budget by 5% or more, the budget should be amended in accordance with the Local Government budget Act.

Management's Response

During the year ended June 30, 2015 the Village's revenues were up and therefore we were spending some of the excess revenues in areas within the Village that needed boosting. However, we did not amend the budget as required and in the future we will monitor the budget and amend it as required.



(A Professional Accounting Corporation)
December 22, 2015