

RECEIVED
MAY 11 2001
01 011-9 01 0:15

**FOREST VOLUNTEER FIRE DISTRICT
FOREST, LOUISIANA**

**ANNUAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2000**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/18/01

FOREST VOLUNTEER FIRE DISTRICT

Forest, Louisiana

TRANSMITTAL LETTER ANNUAL GENERAL PURPOSE FINANCIAL STATEMENTS


March 27, 2001

Office of the Legislative Auditor
Attention: Ms. Dorothy Milner
Post Office Box 94397
1600 North Third Street
Baton Rouge, Louisiana 70804-9397

Dear Ms. Milner:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Forest Volunteer Fire District as of and for the year ended December 31, 2000. The report includes all funds under the control and oversight of the fire district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,



Fire Chief

Enclosure

FOREST VOLUNTEER FIRE DISTRICT
Forest, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the year. The certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(I)(1)(c)(i).

AFFIDAVIT

Personally came and appeared before the undersigned authority, R. L. Frazier, Fire Chief of Forest Volunteer Fire District, who, duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of the Forest Volunteer Fire District as of December 31, 2000, and the results of operations for the year then ended, in accordance with generally accepted accounting principles, applied on a basis consistent with that of the preceding year.

In addition, Mr. Frazier, who, duly sworn, deposes and says that the Forest Volunteer Fire District received \$50,000 or less in revenues and other sources for the year ended December 31, 2000, and accordingly, is not required to have an audit for the previously mentioned year.

R. L. Frazier

Sworn to and subscribed before me, this 30th day of March, 2001.

Walter J. [Signature]
NOTARY PUBLIC

Fire Chief R. L. Frazier

Address 4338 Hwy 582

oak Grove, LA 71263

Phone No. (318) 428-4883

**FOREST VOLUNTEER FIRE DISTRICT
Balance Sheet – All Fund Types**

December 31, 2000

**Governmental
Fund Type
General
Fund**

ASSETS:

Cash in Bank

\$3,172

Investments

8,319**TOTAL ASSETS**\$11,491**LIABILITIES and FUND BALANCE:****LIABILITIES:****TOTAL LIABILITIES**

\$0

FUND BALANCE:

Unreserved-undesignated

\$11,491**TOTAL FUND BALANCE**\$11,491**TOTAL LIABILITES
and FUND BALANCE**\$11,491

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

FOREST VOLUNTEER FIRE DISTRICT
Statement of Receipts, Expenditures and Changes in Fund Balances

General Fund
For the Year Ended December 31, 2000

RECEIPTS:

Interest	\$319
2% Fire Insurance Rebate	<u>3,194</u>

TOTAL RECEIPTS **\$3,513**

EXPENDITURES:

Training	\$378
Maintenance	385
Supplies	64
Professional Fees	<u>375</u>

TOTAL EXPENDITURES **\$1,202**

EXCESS OF RECEIPTS OVER EXPENDITURES **\$2,311**

FUND BALANCE AT BEGINNING OF YEAR **\$9,180**

FUND BALANCE AT THE END OF YEAR **\$11,491**

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

FOREST VOLUNTEER FIRE DISTRICT
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
All Fund Types
For the Year Ended December 31, 2000

	Budget as Amended	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Interest	\$325	\$319	(\$6)
2% Rebate	<u>3,200</u>	<u>3,194</u>	<u>(6)</u>
TOTAL RECEIPTS	\$3,525	\$3,513	(\$12)
EXPENDITURES:			
Maintenance	\$400	\$385	\$15
Supplies	100	64	36
Legal & Accounting	375	375	0
Training	<u>400</u>	<u>378</u>	<u>22</u>
TOTAL EXPENDITURES	<u>\$1,275</u>	<u>\$1,202</u>	<u>\$73</u>
EXCESS OF RECEIPTS OVER EXPENDITURES	\$2,250	\$2,311	<u>\$61</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>\$9,180</u>	<u>\$9,180</u>	
FUND BALANCE AT THE END OF YEAR	<u>\$11,430</u>	<u>\$11,491</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

FOREST VOLUNTEER FIRE DISTRICT

Forest, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2000

This legal entity was established to provide fire protection for the political subdivision of Ward 3 in the parish of West Carroll. This entity operates independent of any other parish governing body, but functions under guidelines set forth by the West Carroll Parish Police Jury. All members of the board serve with no compensation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS OF PRESENTATION

The accompanying general purpose financial statements of the Forest Volunteer Fire District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the West Carroll Parish Police Jury is the financial reporting entity for West Carroll Parish. The financial reporting entity consist of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the West Carroll Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or

FOREST VOLUNTEER FIRE DISTRICT

Forest, Louisiana

Notes to the Financial Statements

For the Year Ended December 31, 2000

- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizatons for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature of significance of the relationship.

Because the Forest Volunteer Fire District is fiscally dependent on the police jury, the district was determined to be a component unit of the West Carroll Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recored in the funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement

FOREST VOLUNTEER FIRE DISTRICT

Forest, Louisiana

Notes to the Financial Statements

For the Year Ended December 31, 2000

of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the district include:

1. General Fund – the general operating fund of the district and accounts for all financial resources, except those required to be accounted for in other funds.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues:

All revenues are recorded when received.

Expenditures:

Expenditures are generally recognizable under the modified accrual basis of accounting, when the liability is incurred.

E. BUDGETARY PRACTICES:

The Forest Volunteer Fire District did adopt a budget for the year 2000.

F. CASH AND CASH EQUIVALENTS:

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those

FOREST VOLUNTEER FIRE DISTRICT
Forest, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2000

investments with original maturities of 90 days or less. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

H. COMPENSATED ABSENCES

The district has no paid employees therefore there is no policy relating to vacation and sick leave.

I. FUND EQUITY

Reserves

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

J. TOTAL COLUMNS ON STATEMENTS

The total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or result of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

FOREST VOLUNTEER FIRE DISTRICT
Forest, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2000

2. CASH AND CASH EQUIVALENTS

The Forest Volunteer Fire District maintains a checking account in the Regions Bank in Oak Grove, Louisiana. The account number is 4211418696 and had a total balance at December 31, 2000 of \$3,172. They also have a Certificate of Deposit that totals \$8,319. All accounts are insured by the FDIC in the amount of \$100,000.00.

3. RELATED PARTY TRANSACTIONS

There are no related party transactions to disclose as required by FASB 57.

4. LITIGATION AND CLAIMS

The Forest Volunteer Fire District is not a defendant in any litigation seeking damages.