

**West Carroll Parish School Board
Oak Grove, Louisiana**

**Annual Financial Report
As of and for the Year Ended June 30, 2003**

**West Carroll Parish School Board
Table Of Contents**

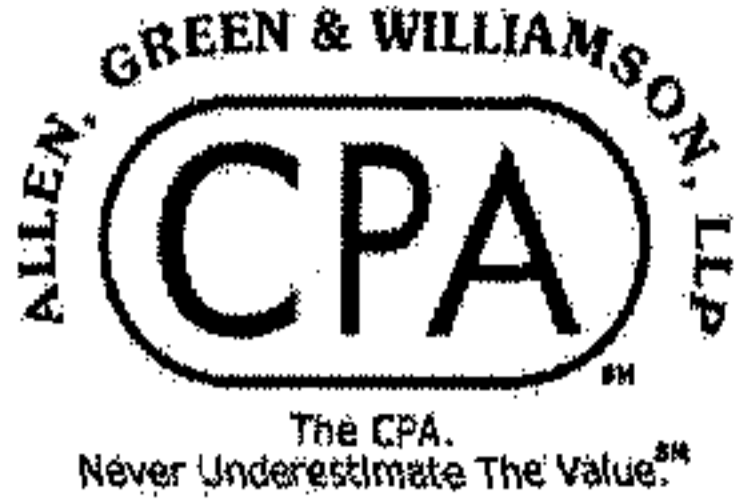
	<u>Statement</u>	<u>Page</u>
FINANCIAL SECTION		
Independent Auditors' Report		1-2
Required Supplemental Information		3
Management's Discussion and Analysis (MD&A)		4-11
Basic Financial Statements		12
Government-wide Financial Statements (GWFS)		
Statement of Net Assets	A	13
Statement of Activities	B	14
Fund Financial Statements (FFS)		15
Governmental Funds:		
Balance Sheet	C	16
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	D	17
Statement of Revenues, Expenditures, and Changes in Fund Balances	E	18-19
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	F	20
Fiduciary Funds:		
Statement of Assets and Liabilities	G	21
Notes to the Basic Financial Statements		
Index		22
Notes		23-35
REQUIRED SUPPLEMENTAL INFORMATION		36
Budgetary Comparison Schedules		37
General Fund	1-1	38
IASA Programs	1-2	39
Special Federal Funds	1-3	40
Notes to the Budgetary Comparison Schedules		41-42
SUPPLEMENTAL INFORMATION		43
	<u>Exhibit</u>	
Nonmajor Special Revenue Funds		44
Combining Balance Sheet	2	46-47
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	3	48-51
AGENCY FUNDS		52
Combining Statement of Assets and Liabilities	4	53
Statement of Changes in Assets and Liabilities	5	54
Schedule of Changes in Deposits Due Others		55
Sales Tax Collection Fund	6	55
Schedule in Deposits Due Others	7	56
GENERAL		57
Schedule of Compensation Paid Board Members	8	57

(Continued)

**West Carroll Parish School Board
Table Of Contents**

	<u>Exhibit</u>	<u>Page</u>
OTHER REPORTS REQUIRED BY <u>GOVERNMENT AUDITING STANDARDS</u> AND BY OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR NO. A-133		
Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With <u>Government Auditing Standards</u>		58
Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With <u>OMB Circular No. A-133</u>		59-60
Schedule of Expenditures of Federal Awards	9	61
Notes to the Schedule of Expenditures of Federal Awards		62
Schedule of Findings and Questioned Costs		63
 Management Letter Items		
Management Letter		64-65
 OTHER INFORMATION		
Independent Accountants' Report on Applying Agreed-upon Procedures		66-80

(Concluded)



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2414 Ferrand Street
Monroe, LA 71201

Phone: (318) 388-4422
Fax: (318) 388-4664

Toll-free: (888) 741-0205
www.allengreencpa.com

Tim Green, CPA

Margie Williamson, CPA

Ernest L. Allen, CPA
(Retired)
1963 – 2000

INDEPENDENT AUDITORS' REPORT

Board Members

West Carroll Parish School Board
Oak Grove, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of West Carroll Parish School Board as of and for the year ended June 30, 2003, which collectively comprise the School Board's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the School Board, as of June 30, 2003, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated December 17, 2003, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the School Board's financial statements. The accompanying supplemental information, as listed in the table of contents, and the Schedule of Expenditures of Federal Awards, as required by OMB Circular No. A-133, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

As described in Note 1, the School Board has implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, as of June 30, 2003.

The Management's Discussion and Analysis and the Budgetary Comparison Schedules are not a required part of the basic financial statements but are supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it.

Also, the accompanying other information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Allen, Green + Williamson, LLP

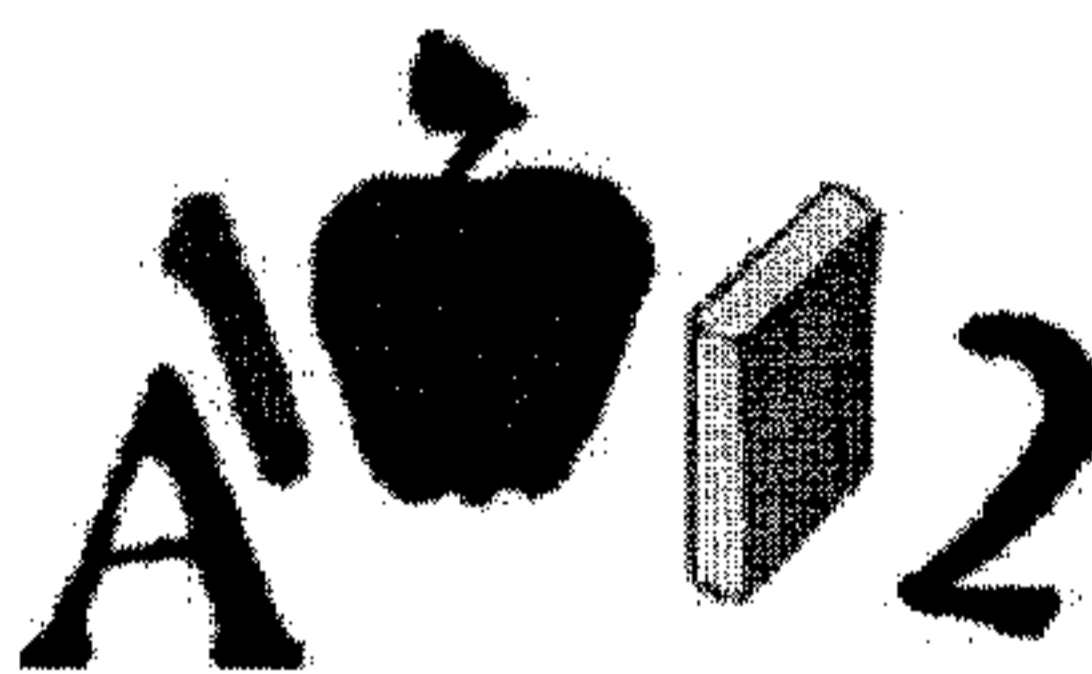
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 17, 2003

REQUIRED SUPPLEMENTAL INFORMATION:

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

West Carroll Parish School Board



West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)

Our discussion and analysis of West Carroll Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2003. Please read it in conjunction with the School Board's financial statements which follow this Management's Discussion and Analysis.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented in the MD&A. However, because this is the first year of implementing the new reporting model, certain necessary comparative information of the previous year was not prepared. Considering the financial resources necessary to prepare this information for the prior year, and that the GASB Statement No. 34 permits the omission of the comparative information in the first year of adoption of the new reporting model, the School Board has elected to exclude the information in this report. Subsequent reports will include the comparative information.

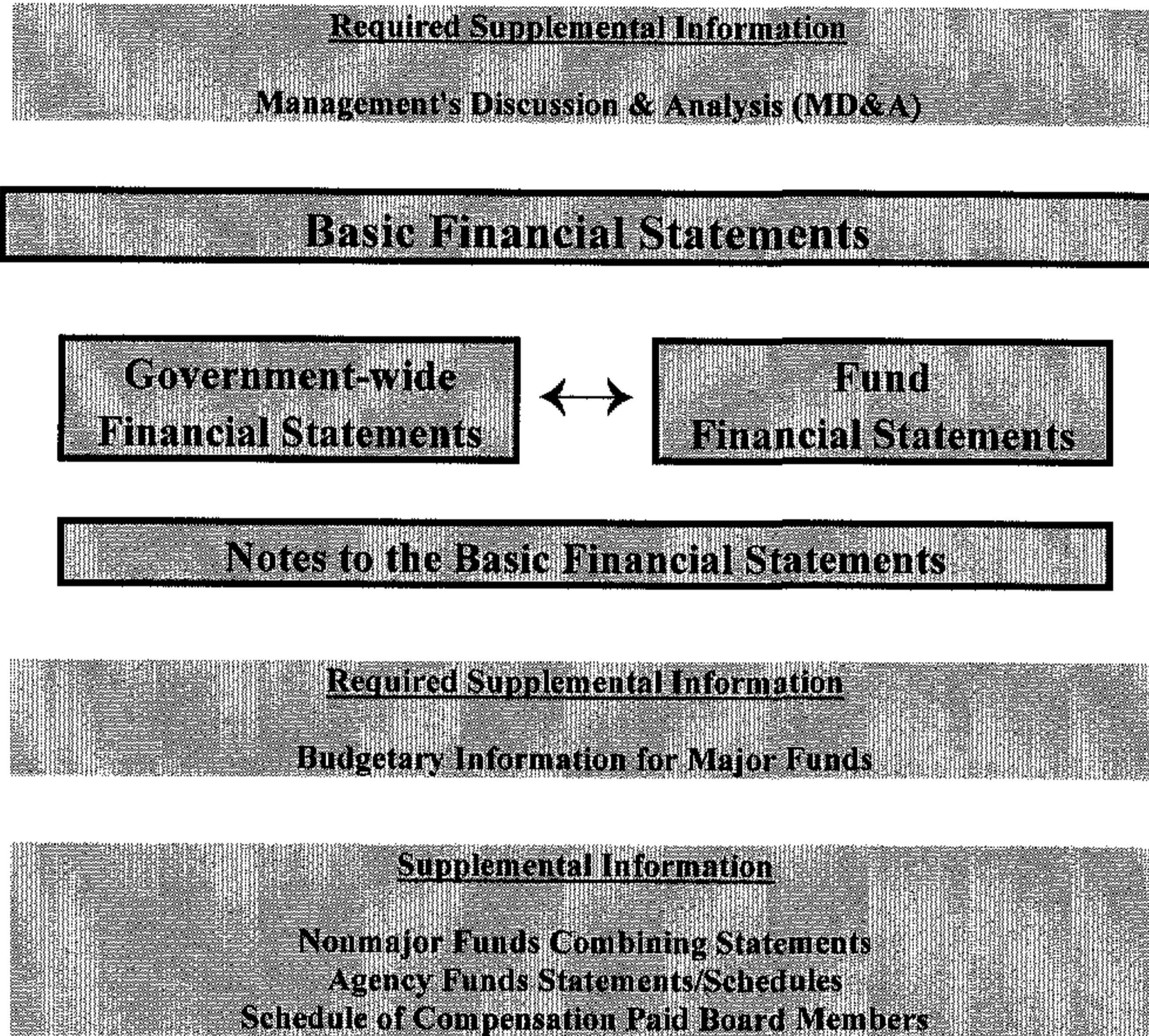
FINANCIAL HIGHLIGHTS The primary resources available to the School Board are local revenues which are primarily tax receipts, state revenues which are primarily minimum foundation funding and cost reimbursement grants, and federal revenues which are primarily cost reimbursement grants.

Total revenues for all governmental funds increased \$530,638 due mainly to increases in ad valorem tax of \$253,431, other state sources of \$163,174 and federal sources of \$422,997. Ad valorem tax increased due to receipt of prior year protested taxes which were settled this year. The increase in federal sources is due to increases in school lunch revenue of \$58,117, Title I revenue of \$101,000, Special education revenue of \$43,544, temporary assistance to needy families of \$70,555, and a new grant for regional education applicant and placement program of \$48,820. All of these programs are cost reimbursement programs so the increase in revenues is accompanied by an increase in expenditures. The increases in ad valorem tax, other state sources and federal sources revenues were offset by decreases in sales tax revenue of \$77,140, interest revenue of \$32,320, other local sources of \$77,248, and state minimum foundation funding of \$122,256. The decrease in sales tax revenue is a result of the economy as is the decrease in interest revenue. The decrease of state minimum foundation funding is the result of our student count decreasing by 100 students.

Total expenditures of our governmental funds increased \$892,118 due mainly to the increase in state and federal cost reimbursement programs of \$586,171 and a \$300,000 salary supplement which was given during the year from the general fund.

USING THIS ANNUAL REPORT The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. Our fund financial statements are included later in this report. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds, the general fund, IASA, and special federal fund. The remaining statement – the Statement of Fiduciary Net Assets presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**



Our auditor has provided assurance in his independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplemental Information and the Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

Reporting the School Board as a Whole

The Statement of Net Assets and the Statement of Activities

Our analysis of the School Board as a whole begins with the government-wide financial statements. One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets and liabilities, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)

These two statements report the School Board's net assets - the difference between assets and liabilities, as reported in the Statement of Net Assets - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net assets - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the school lunch) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation on Statements D and F.

The School Board as Trustee

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or fiduciary, for its student activities funds, and the sales tax collection fund. All of the School Board's fiduciary activities are reported in the Statements of Fiduciary Net Assets. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**

THE SCHOOL BOARD AS A WHOLE The School Board's net assets were \$7,092,222 at June 30, 2003. Of this amount \$3,689,365 was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets, (Table 1) and the change in net assets (Table 2) of the School Board's governmental activities.

**Table 1
Net Assets
June 30, 2003**

	<u>Governmental Activities</u>
Current and other assets	\$6,001,066
Capital assets	<u>2,349,303</u>
Total assets	<u>8,350,369</u>
Current and other liabilities	741,876
Long-term liabilities	<u>516,271</u>
Total liabilities	<u>1,258,147</u>
Net assets	
Invested in capital assets, net of debt	2,349,303
Restricted	1,053,554
Unrestricted	<u>3,689,365</u>
Total net assets	<u><u>\$7,092,222</u></u>

The \$3,689,365 in unrestricted net assets of governmental activities represents accumulated results of all past year's operations. It means that if the School Board had to pay off all of its bills today including all of its noncapital liabilities such as compensated absences, there would be \$3,689,365 left.

The net assets of the School Board decreased by \$542,104 due mainly to the salary supplement distributed this year.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 on the next page, takes the information from that statement and rearranges it slightly so that readers can see total revenues for the year.

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**

**Table 2
Changes in Net Assets
For the Year Ended June 30, 2003**

	<u>Governmental Activities</u>
Net Assets - beginning	\$ <u>7,634,326</u>
Revenues:	
Program revenues	
Charges for services	154,505
Federal grants	2,297,005
State grants and entitlements	514,465
General Revenues	
Ad valorem taxes	1,199,084
Sales taxes	920,607
State minimum foundation program	9,474,806
Other general revenues	<u>189,096</u>
Total revenues	<u>14,749,568</u>
Functions/Program Expenses:	
Instruction	
Regular programs	5,602,182
Special programs	2,115,852
Other instructional programs	1,037,469
Support services	
Student services	377,890
Instructional staff support	685,736
General administration	468,494
School administration	701,017
Business services	180,262
Plant services	1,195,848
Student transportation services	1,668,846
Central services	880
Food Services	1,255,596
Community service programs	<u>1,600</u>
Total expenses	15,291,672
Increase (decrease) in net assets	<u>(542,104)</u>
Net Assets - ending	<u>\$ 7,092,222</u>

Governmental Activities As reported in the Statement of Activities, the cost of all governmental activities this year was \$15,291,672. The amount that taxpayers ultimately financed for these activities through School Board taxes was only \$12,325,697 because some of the cost was paid by those who benefitted from the programs (\$154,505) or by other governments and organizations who subsidized certain programs with grants and contributions (\$2,811,470). The School Board paid for the remaining "public benefit" portion of its governmental activities with \$2,119,691 in taxes, \$9,474,806 in Minimum Foundation Program funds, and with other revenues such as interest and other local sources.

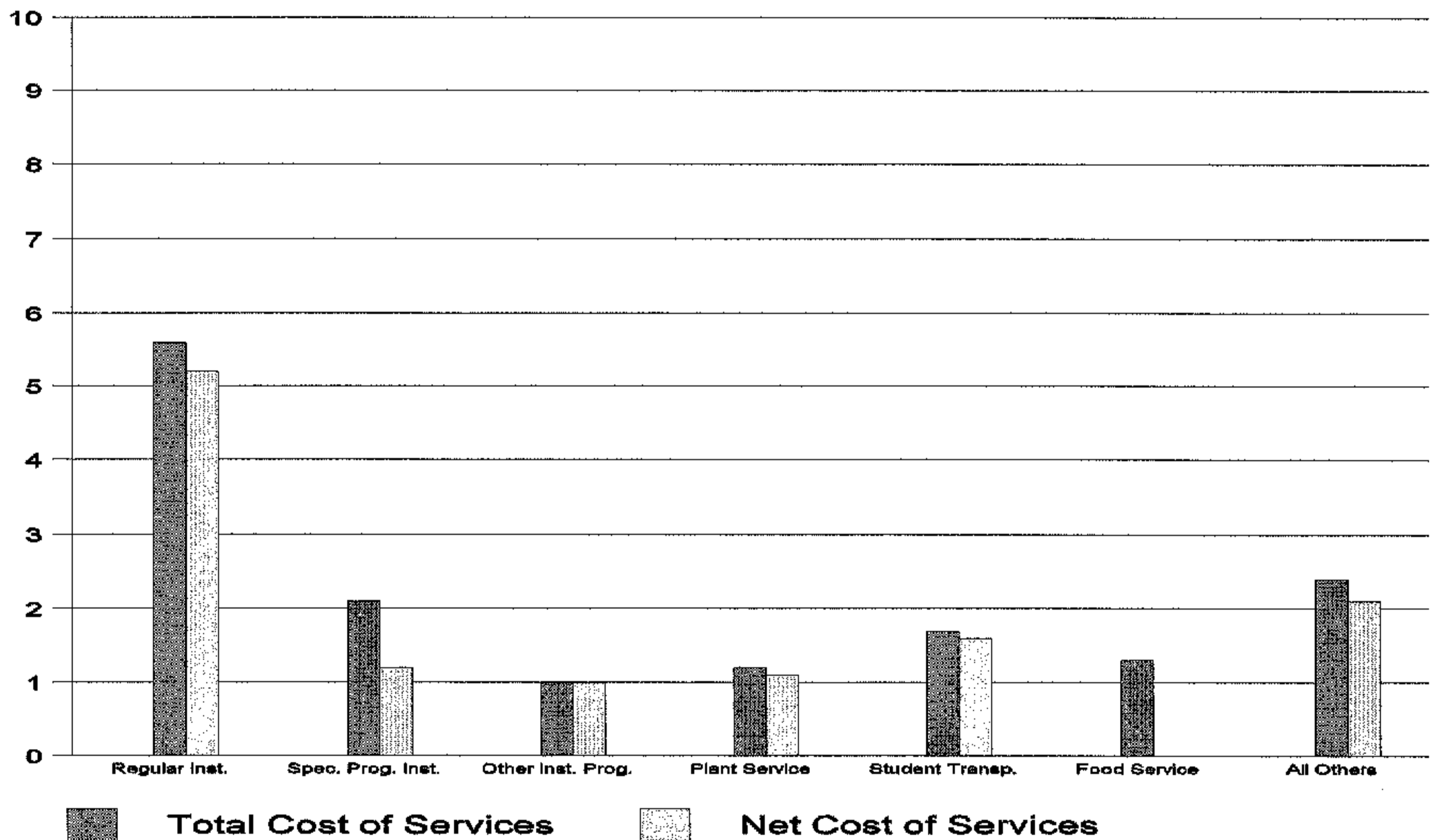
In the table below we have presented the cost of each of the School Board's six largest functions – regular programs, special programs, other instructional programs, plant services, student transportation services and food services as well as each program's net cost (total cost less revenues generated by the activities). Net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**

**Year Ended June 30, 2003
Governmental Activities**

	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>
Regular programs instruction	\$ 5,602,182	\$ 5,179,581
Special programs instruction	2,115,852	1,215,375
Other instructional programs	1,037,469	837,407
Plant services	1,195,848	1,130,608
Student transportation services	1,668,846	1,617,047
Food services	1,255,596	283,137
All others	2,415,879	2,062,542
Totals	<u>\$15,291,672</u>	<u>\$12,325,697</u>

**2003
Total Cost of Services
Versus
Net Cost of Services**



THE SCHOOL BOARD'S FUNDS As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

The fund balance of the general fund increased \$177,603 due mainly to an increase in ad valorem tax of \$111,748. This increase was due mainly to receipt of prior-year protected taxes which were settled during the year.

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**

The IASA and special federal funds do not carry a fund balance as these are cost reimbursement funds.

General Fund Budgetary Highlights As mentioned earlier the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. (A schedule showing the School Board's original and final budgets compared with actual results is provided in the required supplemental information section of this report.) There were significant revisions made to the original budget. The beginning fund balance was reduced \$710,621 to agree with prior-year audited balances and the state Minimum Foundation Program funds were reduced \$276,000 to account for the decrease in student count. As a result of these factors, budgeted expenditures were reduced.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets At June 30, 2003, the School Board had \$2,349,303 invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount represents a net decrease (including additions, deductions and depreciation) of just over \$983,468, or 30 percent, from last year.

Capital Assets at June 30, 2003

	<u>Governmental Activities</u>
Land	\$ 284,800
Buildings	1,034,701
Furniture and equipment	<u>1,029,802</u>
Totals	<u>\$2,349,303</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES No major changes are anticipated in revenues for 2003-2004. The major changes anticipated in expenditures are group insurance premiums rate increase to 8% to 10%, and no salary supplement budgeted in 2003-2004 year.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Angela Johnson, Business Manager, at West Carroll Parish School Board, P. O. 1318, Oak Grove, Louisiana 71263-1318, telephone number (318) 428-2378.

BASIC FINANCIAL STATEMENTS:

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

WEST CARROLL PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS

June 30, 2003

Statement A

GOVERNMENTAL
ACTIVITIES

ASSETS

Cash and cash equivalents	\$	3,601,581
Investments		1,628,033
Receivables, net		608,277
Inventory		7,315
Prepaid items		155,860
Capital assets:		
Land		284,800
Capital assets, net of depreciation		<u>2,064,503</u>

TOTAL ASSETS

8,350,369

LIABILITIES

Accounts, salaries and other payables		721,670
Deferred revenue		20,206
Long-term liabilities		
Due within one year		285,526
Due in more than one year		<u>230,745</u>

TOTAL LIABILITIES

1,258,147

NET ASSETS

Invested in capital assets, net of related debt		2,349,303
Restricted for:		
Unemployment		111,830
School Lunch		168,419
Fire and liability		52,438
Maintenance Funds		720,867
Unrestricted		<u>3,689,365</u>

TOTAL NET ASSETS

\$ 7,092,222

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2003

FUNCTIONS/PROGRAMS	PROGRAM REVENUES		Statement B
	EXPENSES	CHARGES FOR SERVICES	NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
Primary Government			
Governmental activities:			
Instruction:			
Regular programs	\$ 5,602,182		\$ 422,601 \$ (5,179,581)
Special programs	2,115,852		900,477 (1,215,375)
Other instructional programs	1,037,469		200,062 (837,407)
Support services:			
Student services	377,890		105,637 (272,253)
Instructional staff support	685,736		208,367 (477,369)
General administration	468,494		13,320 (455,174)
School administration	701,017		20,641 (680,376)
Business services	180,262		5,343 (174,919)
Plant services	1,195,848		65,240 (1,130,608)
Student transportation services	1,668,846		51,799 (1,617,047)
Central services	880		29 (851)
Food services	1,255,596	154,505	817,954 (283,137)
Community service programs	1,600	0	0 (1,600)
Total Governmental Activities	<u>15,291,672</u>	<u>154,505</u>	<u>2,811,470</u> <u>12,325,697</u>

General revenues:

Taxes:

Property taxes, levied for general purposes	1,199,084
Sales taxes, levied for general purposes	920,607
State revenue sharing	101,383

Grants and contributions not restricted to specific programs

Minimum Foundation Program	9,474,806
Interest and investment earnings	31,082
Miscellaneous	<u>56,631</u>

Total general revenues 11,783,593

Changes in net assets (542,104)

Net assets - beginning 7,634,326

Net assets - ending \$ 7,092,222

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BASIC FINANCIAL STATEMENTS:

FUND FINANCIAL STATEMENTS (FFS)

WEST CARROLL PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2003

Statement C

	GENERAL	IASA	SPECIAL FEDERAL	OTHER GOVERNMENTAL	TOTAL
ASSETS					
Cash and cash equivalents	\$ 2,594,201	\$ 122,450	\$ 0	\$ 884,930	\$ 3,601,581
Investments	1,616,856	0	0	11,177	1,628,033
Receivables	128,012	185,540	260,657	34,068	608,277
Interfund receivables	599,962	0	11,897	4,517	616,376
Inventory	0	0	0	7,315	7,315
Prepaid items	155,860	0	0	0	155,860
TOTAL ASSETS	5,094,891	307,990	272,554	942,007	6,617,442
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts, salaries and other payables	715,773	0	583	5,314	721,670
Interfund payable	11,898	307,990	271,971	24,517	616,376
Deferred revenue	10,157	0	0	10,049	20,206
					0
Total Liabilities	737,828	307,990	272,554	39,880	1,358,252
Fund Balances:					
Reserved for:					
Unemployment	95,155	0	0	16,675	111,830
Prepaid items	155,860	0	0	0	155,860
Fire and liability	52,438	0	0	0	52,438
Inventory	0	0	0	7,315	7,315
Unreserved, reported in:					
General Fund - Undesignated	4,053,610	0	0	0	4,053,610
Special Revenue	0	0	0	878,137	878,137
Total Fund Balances	4,357,063	0	0	902,127	5,259,190
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,094,891	\$ 307,990	\$ 272,554	\$ 942,007	\$ 6,617,442

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2003**

Statement D

Total fund balances - governmental funds \$ 5,259,190

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 10,121,217	
Depreciation expense to date	<u>(7,771,914)</u>	2,349,303

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2003 are:

Long-term liabilities		
Compensated absences payable	(490,732)	
Workers' Compensation	<u>(25,539)</u>	
		<u>(516,271)</u>

Net Assets - Governmental Activities **\$ 7,092,222**

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2003**

Statement E

	<u>GENERAL</u>	<u>IASA</u>	<u>SPECIAL FEDERAL</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTAL</u>
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 568,900	\$ 0	\$ 0	\$ 630,184	\$ 1,199,084
Sales and use	920,607	0	0	0	920,607
Interest earnings	30,544	0	0	538	31,082
Food services	0	0	0	154,505	154,505
Other	52,414	0	0	4,217	56,631
State sources:					
Equalization	9,224,806	0	0	250,000	9,474,806
Other	533,521	0	0	82,327	615,848
Federal sources	0	852,329	612,572	832,104	2,297,005
Total Revenues	11,330,792	852,329	612,572	1,953,875	14,749,568
EXPENDITURES					
Current:					
Instruction:					
Regular programs	5,147,913	0	235,276	141,068	5,524,257
Special programs	1,281,181	552,494	244,672	0	2,078,347
Other instructional programs	868,657	0	31,957	45,539	946,153
Support services:					
Student services	281,516	55,679	34,408	0	371,603
Instructional staff support	507,781	133,602	40,354	3,999	685,736
General administration	371,124	48,684	17,023	20,621	457,452
School administration	673,491	0	0	15,343	688,834
Business services	178,793	0	0	0	178,793
Plant services	756,242	35,136	0	322,223	1,113,601
Student transportation service	956,685	0	0	0	956,685
Central services	880	0	0	0	880
Food services	69,308	0	0	1,172,947	1,242,255
Community services	1,600	0	0	0	1,600
Capital outlay	36,097	26,734	8,882	36,958	108,671
Debt service:					
Principal retirement	0	0	0	0	0
Interest and bank charges	0	0	0	0	0
Total Expenditures	11,131,268	852,329	612,572	1,758,698	14,354,867
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 199,524	\$ 0	\$ 0	\$ 195,177	\$ 394,701

WEST CARROLL PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2003

Statement E

	<u>GENERAL</u>	<u>IASA</u>	<u>SPECIAL FEDERAL</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ 0	\$ 0	\$ 0	\$ 21,921	\$ 21,921
Transfers out	(21,921)	0	0	0	(21,921)
Total Other Financing Sources (Uses)	(21,921)	0	0	0	0
Net Change in Fund Balances	177,603	0	0	217,098	394,701
FUND BALANCES - BEGINNING	4,179,460	0	0	685,029	4,864,489
FUND BALANCES - ENDING	\$ 4,357,063	\$ 0	\$ 0	\$ 902,127	\$ 5,259,190

(CONCLUDED)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD

Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2003

Statement F

Total net change in fund balances - governmental funds \$ 394,701

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation expense in the period:

Depreciation expense	\$(1,092,139)	
Capital outlays	108,671	(983,468)

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used \$ 285,526 exceeded the amounts earned \$ (228,869) by \$ 56,657.

56,657

Payment of Workers' Compensation is an expenditure in the governmental funds that reduces long-term liabilities in the statement of Net Assets.

(9,994)

Change in net assets of governmental activities

\$ (542,104)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD

FIDUCIARY FUND
STATEMENT OF ASSETS AND LIABILITIES
June 30, 2003

Statement G

AGENCY
FUND

ASSETS

Cash and cash equivalents

\$ 301,267

TOTAL ASSETS

301,267

LIABILITIES

Deposits due others

301,267

TOTAL LIABILITIES

\$ 301,267

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

West Carroll Parish School Board
Notes to the Basic Financial Statements

INDEX

Page

NOTE 1 -	SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	23
	A. REPORTING ENTITY	23
	B. FUNDS	23
	Governmental Funds	23
	Fiduciary Funds	23
	C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING	23
	Governmental Funds	24
	D. DEPOSITS AND INVESTMENTS	25
	E. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES	25
	F. INVENTORY AND PREPAID ITEMS	25
	G. CAPITAL ASSETS	25
	H. DEFERRED REVENUES	26
	I. COMPENSATED ABSENCES	26
	J. LONG-TERM OBLIGATIONS	26
	K. RESTRICTED NET ASSETS	26
	L. FUND EQUITY OF FUND FINANCIAL STATEMENTS	27
	M. INTERFUND TRANSACTIONS	27
	N. SALES TAXES	27
	O. USE OF ESTIMATES	27
NOTE 2 -	STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY	27
NOTE 3 -	LEVIED TAXES	27
NOTE 4 -	DEPOSITS AND INVESTMENTS	29
NOTE 5 -	RECEIVABLES	29
NOTE 6 -	CAPITAL ASSETS	29
NOTE 7 -	RETIREMENT SYSTEMS	30
NOTE 8 -	OTHER POST-EMPLOYMENT BENEFITS	31
NOTE 9 -	ACCOUNTS, SALARIES AND OTHER PAYABLES	31
NOTE 10 -	COMPENSATED ABSENCES	32
NOTE 11 -	CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS	32
NOTE 12 -	LONG-TERM LIABILITIES	32
NOTE 13 -	INTERFUND TRANSACTIONS (FFS LEVEL ONLY)	32
NOTE 14 -	RESERVED FUND BALANCES (FFS LEVEL ONLY)	33
NOTE 15 -	RISK MANAGEMENT	33
NOTE 16 -	LITIGATION AND CLAIMS	34
NOTE 17 -	ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES	34
NOTE 18 -	ECONOMIC DEPENDENCY	34

West Carroll Parish School Board
Notes to the Basic Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The West Carroll Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within West Carroll Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates eight schools within the parish with a total enrollment of approximately 2,382 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

Funds of the School Board are classified into two categories: governmental, and fiduciary.

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies and the acquisition or construction of general fixed assets. The School Board reports the following major governmental funds:

General fund – the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

IASA – this fund is used to account for ESEA funds.

Special federal – this fund is used to account for various cost reimbursement programs.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. This fund is used for assets that the government holds for others in an agency capacity. These agency funds are as follows:

School activities fund – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Sales tax collection fund – accounts for monies collected on behalf of other taxing authorities within the parish.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The statement of net assets and the statement of activities display information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the statement of fiduciary net assets at the fund financial statement level.

West Carroll Parish School Board
Notes to the Basic Financial Statements

The statement of net assets and the statement of activities were prepared using economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange took place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program Revenues Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of Indirect Expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Other indirect expenses are not allowed.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and sales taxes are susceptible to accrual.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other financing sources (Uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, and long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

West Carroll Parish School Board
Notes to the Basic Financial Statements

Fiduciary Funds The agency fund is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

D. DEPOSITS AND INVESTMENTS Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are required/permitted as per GASB Statement No. 31:

1. Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

E. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet. Short-term interfund loans are also classified as interfund receivables/ payables.

F. INVENTORY AND PREPAID ITEMS Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Inventory of the school food service fund is accounted for on the consumption method. Inventory items are valued at cost (first-in, first-out) and commodities are assigned values provided by the United States Department of Agriculture. Revenues related to commodities which are not consumed as of the date of the balance sheet are reflected as deferred revenues since title does not pass to the School Board until the commodities are consumed. Inventories are offset by a fund balance reserve that these do not constitute "available spendable resources," even though they are a component of total assets.

Acquisition of materials and supplies other than the food purchases are accounted for on the purchase method, that is, the expenditures are charged when the items are purchased. The value of these materials and supplies, except for the food purchased in the school food service special revenue fund, are not considered significant at June 30, 2003, and their value is not shown in the accompanying balance sheet.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

G. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$1,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight-line depreciation is used based on the following estimated useful lives:

**West Carroll Parish School Board
Notes to the Basic Financial Statements**

Buildings	20-40 years
Improvements other than buildings	10-20 years
Furniture and equipment	3-10 years
Transportation equipment	5-8 years

H. DEFERRED REVENUES The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures or for commodities in inventory at June 30, as described in Note F. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

I. COMPENSATED ABSENCES All 12-month employees earn 12 to 18 days of vacation leave each year depending on their length of service with the School Board. Employees can accumulate up to 20 days of vacation leave.

All School Board employees earn a minimum of 10 to 18 days of sick leave each year, depending upon the number of years employed. Sick leave can be accumulated without limitation.

The School Board's recognition and measurement criteria for compensated absences follows:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' rights to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

J. LONG-TERM OBLIGATIONS For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34, the amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

K. RESTRICTED NET ASSETS For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

**West Carroll Parish School Board
Notes to the Basic Financial Statements**

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

L. FUND EQUITY OF FUND FINANCIAL STATEMENTS Reservations of fund balances represent amounts of fund balance that are not appropriable for expenditures or are legally segregated for a specific purpose. Designations of fund balance represents tentative management plans that are subject to change.

M. INTERFUND TRANSACTIONS Transactions that constitute reimbursements to a fund for expenditures, initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

N. SALES TAXES The School Board has a one-cent parish-wide sales and use tax as authorized in a special election held November 18, 1967. In accordance with the proposition approved by the voters of the parish, "the net revenues derived from said sales and use tax is to be dedicated and used solely for the purpose of providing funds for the payment of salaries of school employees in the parish of West Carroll."

O. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Excess of Expenditures Over Appropriations in Individual Funds

The following fund had actual expenditures over budgeted expenditures for the year ended June 30, 2003:

	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
IASA	<u>\$849,917</u>	<u>\$852,329</u>	<u>\$2,412</u>

NOTE 3 - LEVIED TAXES The School Board levies taxes on real and business personal property located within West Carroll Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the West Carroll Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The West Carroll Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Millage rates adopted	September 2002
Levy date	September 2002
Tax bills mailed	On or about October 7, 2002
Due date	December 31, 2002
Lien date	April 16, 2003
Tax sale date - 2002 delinquent property	May 12, 2003

**West Carroll Parish School Board
Notes to the Basic Financial Statements**

Assessed values are established by the West Carroll Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2002. Total assessed value was \$52,093,910 in calendar year 2002. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$13,794,300 of the assessed value in calendar year 2002.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the parish tax assessor in November of each year. The amount of 2003 property taxes to be collected occurs in December 2003 and January and February 2004. All property taxes are recorded in the general and special revenue (maintenance and construction funds) funds. The School Board considers the lien date (January 1, 2004) as the date an enforceable legal claim occurs for 2003 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted). Accordingly, the 2003 property taxes are budgeted in the 2003-2004 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Constitutional	6.13	6.34	Statutory
Maintenance and operation	5.84	5.84	2006
Maintenance and operation	11.21	11.58	2004
District taxes:			
Ward 1 Maintenance	5.60	5.00	2004

**West Carroll Parish School Board
Notes to the Basic Financial Statements**

The difference between authorized and levied millages are the result of the reassessment of taxable property required by Article 7, Section 23 of the Louisiana Constitution of 1974.

NOTE 4 - DEPOSITS AND INVESTMENTS At June 30, 2003, the School Board had deposits totaling \$5,229,614.

Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At year-end, the School Board's carrying amount of deposits was \$5,229,614 (includes \$934,563 of time deposits classified as investments) and the bank balance was \$7,173,299. Of the bank balance, \$337,942 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GASB Category 1). Of the remaining balance, \$6,835,357 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3).

NOTE 5 - RECEIVABLES The receivables at June 30, 2003, are as follows:

<u>Class of Receivable</u>	<u>General</u>	<u>IASA</u>	<u>Special Federal</u>	<u>Other Governmental</u>	<u>Total</u>
Taxes:					
Sales and use	\$ 81,888	\$ 0	\$ 0	\$ 0	\$ 81,888
Intergovernmental - grants:					
Federal	0	185,540	260,657	19,108	465,305
State	18,530	0	0	14,859	33,389
Other	27,594	0	0	101	27,695
Total	<u>\$128,012</u>	<u>\$185,540</u>	<u>\$260,657</u>	<u>\$34,068</u>	<u>\$608,277</u>

The School Board expects to collect these balances in full; therefore, no allowance for doubtful accounts was established.

NOTE 6 - CAPITAL ASSETS Capital assets balances and activity for the year ended June 30, 2003, are as follows:

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance Ending</u>
Governmental activities				
Land	\$ 284,800	\$ 0	\$ 0	\$ 284,800
Buildings	5,244,059	0	0	5,244,059
Furniture and equipment	4,506,635	108,671	22,948	4,592,358
Total	<u>10,035,494</u>	<u>108,671</u>	<u>22,948</u>	<u>10,121,217</u>
Less accumulated depreciation				
Buildings	4,128,978	80,380	0	4,209,358
Furniture and equipment	2,573,745	1,011,759	22,948	3,562,556
Total	<u>\$ 6,702,723</u>	<u>\$ 1,092,139</u>	<u>\$22,948</u>	<u>\$ 7,771,914</u>
Governmental activities				
Capital assets, net	<u>\$ 3,332,771</u>	<u>\$ (983,468)</u>	<u>\$ 0</u>	<u>\$2,349,303</u>

The beginning balance of capital assets was reduced \$590,042 due to a change in the capitalization threshold to \$1,000.

**West Carroll Parish School Board
Notes to the Basic Financial Statements**

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 124,588
Special programs	37,505
Vocational programs	69,423
Other instructional programs	21,893
Student services	6,287
General administration	11,042
School administration	12,183
Business services	1,469
Plant services	82,247
Student transportation	712,161
Food services	13,341
Total depreciation expense	<u>\$1,092,139</u>

NOTE 7 - RETIREMENT SYSTEMS

Plan description Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service and at age 60 with at least 10 years of creditable service. The retirement benefit formula is generally 3% times the years of creditable service times the average salary of the 36 highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after 30 years of service, or after 25 years of service at age 55 or after 10 years of service at age 60. The maximum retirement allowance is computed at 2.5% times the highest 36 months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement System
Post Office Box 44516
Baton Rouge, Louisiana 70804
(225) 925-6484

**West Carroll Parish School Board
Notes to the Basic Financial Statements**

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2003, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	13.10%
Plan A	9.10%	13.10%
Louisiana School Employees' Retirement System	7.50%	0.00%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan A, and LSERS for the year ended June 30, 2003, amounted to \$6,897,600, \$33,268, and \$737,800, respectively. Employer contributions for the year ended June 30, 2003, and each of the two preceding years are as follows:

<u>Fiscal Year Ended</u>TRS.....	LSERS.....	
	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid
June 30, 2001	\$1,052,825	88.35	\$0	100.00
June 30, 2002	1,031,465	83.85	0	100.00
June 30, 2003	1,050,971	83.61	0	100.00

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 2003. Each annual actuarially required contribution for the year ended June 30, 2003, is based upon each plan's annual financial report for the year ended June 30, 2002, which is the latest information available.

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees' Group Benefits Program. The monthly premiums are paid jointly by the employee and by the School Board. The School Board's portion of the cost is recognized as an expenditure when the monthly premium is paid. For the year ended June 30, 2003, the cost of retiree benefits totaled \$779,990 for 178 retirees.

NOTE 9 - ACCOUNTS, SALARIES AND OTHER PAYABLES The payables at June 30, 2003, are as follows:

	<u>General</u>	<u>IASA</u>	<u>Special Federal</u>	<u>Other Governmental</u>	<u>Total</u>
Accounts	\$ 160	\$0	\$583	\$5,314	\$ 6,057
Salaries and withholding	<u>715,613</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>715,613</u>
Total	<u><u>715,773</u></u>	<u><u>0</u></u>	<u><u>\$583</u></u>	<u><u>\$5,314</u></u>	<u><u>\$721,670</u></u>

**West Carroll Parish School Board
Notes to the Basic Financial Statements**

NOTE 10 - COMPENSATED ABSENCES At June 30, 2003, employees of the School Board had accumulated and vested \$490,732 of employee leave benefits, including \$13,830 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60.

NOTE 11 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS A summary of changes in agency fund deposits due others follows:

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Ending</u>
Agency funds:				
School activities fund	\$311,139	\$ 994,868	\$1,004,740	\$301,267
Sales tax fund	<u>0</u>	<u>3,906,765</u>	<u>3,906,765</u>	<u>0</u>
Total	<u>\$311,139</u>	<u>\$4,901,633</u>	<u>\$4,911,505</u>	<u>\$301,267</u>

NOTE 12 - LONG-TERM LIABILITIES The following is a summary of the long-term obligation transactions for the year ended June 30, 2003:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Compensated absences	\$547,389	\$228,869	\$285,526	\$490,732	\$285,526
Workers' compensation	<u>15,545</u>	<u>44,345</u>	<u>34,351</u>	<u>25,539</u>	<u>0</u>
Total long-term liabilities	<u>\$562,934</u>	<u>\$273,214</u>	<u>\$319,877</u>	<u>\$516,271</u>	<u>\$285,526</u>

The compensated absences liability attributable to the governmental activities will be liquidated by several of the School Board's governmental funds. In the past, approximately 100% was paid by the general fund.

NOTE 13 - INTERFUND TRANSACTIONS (FFS LEVEL ONLY)

Interfund receivable/payable:

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	\$599,961	Other governmental	\$ 10,000
		Other governmental	10,000
		IASA	307,990
		Special fund federal	271,971
Special funds federal	11,898	General fund	11,898
Other governmental	<u>4,517</u>	Other Governmental	<u>4,517</u>
	<u>\$616,376</u>		<u>\$616,376</u>

The purpose of interfund receivable/payables is to cover expenditures on cost reimbursement programs until reimbursements are received.

Transfers:	<u>Transfer In</u>	<u>Transfer Out</u>
General fund		\$21,921
Other governmental funds	<u>\$21,921</u>	
Total	<u>\$21,921</u>	<u>\$21,921</u>

The purpose of interfund transfers were mainly to cover operating expenditures.

**West Carroll Parish School Board
Notes to the Basic Financial Statements**

NOTE 14 - RESERVED FUND BALANCES (FFS LEVEL ONLY)

Reservations:

Unemployment This amount represents the portion of fund balance relating to the security interest established with the state of Louisiana Office of Workers' Compensation and is therefore unavailable to be expended for other purposes.

Prepaid items This amount represents the portion of fund balance relating to prepaid items which is therefore unavailable to be expended for other purposes.

Fire & Liability This amount represents the portion of fund balance set aside for deductibles and other costs not covered by insurance and is therefore unavailable to be expended for other purposes.

Inventory This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Ending</u>
Reservations:				
Unemployment	\$109,324	\$2,506	\$0	\$111,830
Fire and Liability	51,489	949	0	52,438

NOTE 15 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

A risk management program for workers' compensation insurance was established by the School Board several years ago. It joined a pool with two other school boards in Northeast Louisiana in order to share workers' compensation cost. The School Board's share of risk is determined by calculating its percentage of the total manual premium of the group. The risk allocated to the School Board for the year ended June 30, 2003, was 24.62%. Premiums are paid to a third-party administrator and are available to pay claims, claim reserves and administrative costs of the program. As of June 30, 2003, such interfund premiums did not exceed reimbursable expenditures. These premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds. During the fiscal year 2003, a total of \$34,351 was paid in benefits and administrative costs.

An insurance policy covers individual claims in excess of \$175,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. As of June 30, 2003, claims payable of \$25,539 have been accrued as a liability. This liability does not include other incremental costs.

Changes in the claims amount in previous fiscal years were as follows:

	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments and Claims</u>	<u>Ending of Fiscal Year Liability</u>
2000 - 2001	\$11,621	\$23,275	\$30,086	\$4,810
2001 - 2002	4,810	48,034	37,299	15,545
2002 - 2003	15,545	44,345	34,351	25,539

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

West Carroll Parish School Board
Notes to the Basic Financial Statements

The School Board also has pledged a \$100,000 letter of credit with the Office of Employment Securities. Maximum retention exposure for aggregate claims amounts to \$1,000,000. An amount of self-insurance losses of \$52,438 was reserved at June 30, 2003.

NOTE 16 - LITIGATION AND CLAIMS

Litigation The School Board is involved in several lawsuits. Management and legal counsel for the School Board believe that the potential claim against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

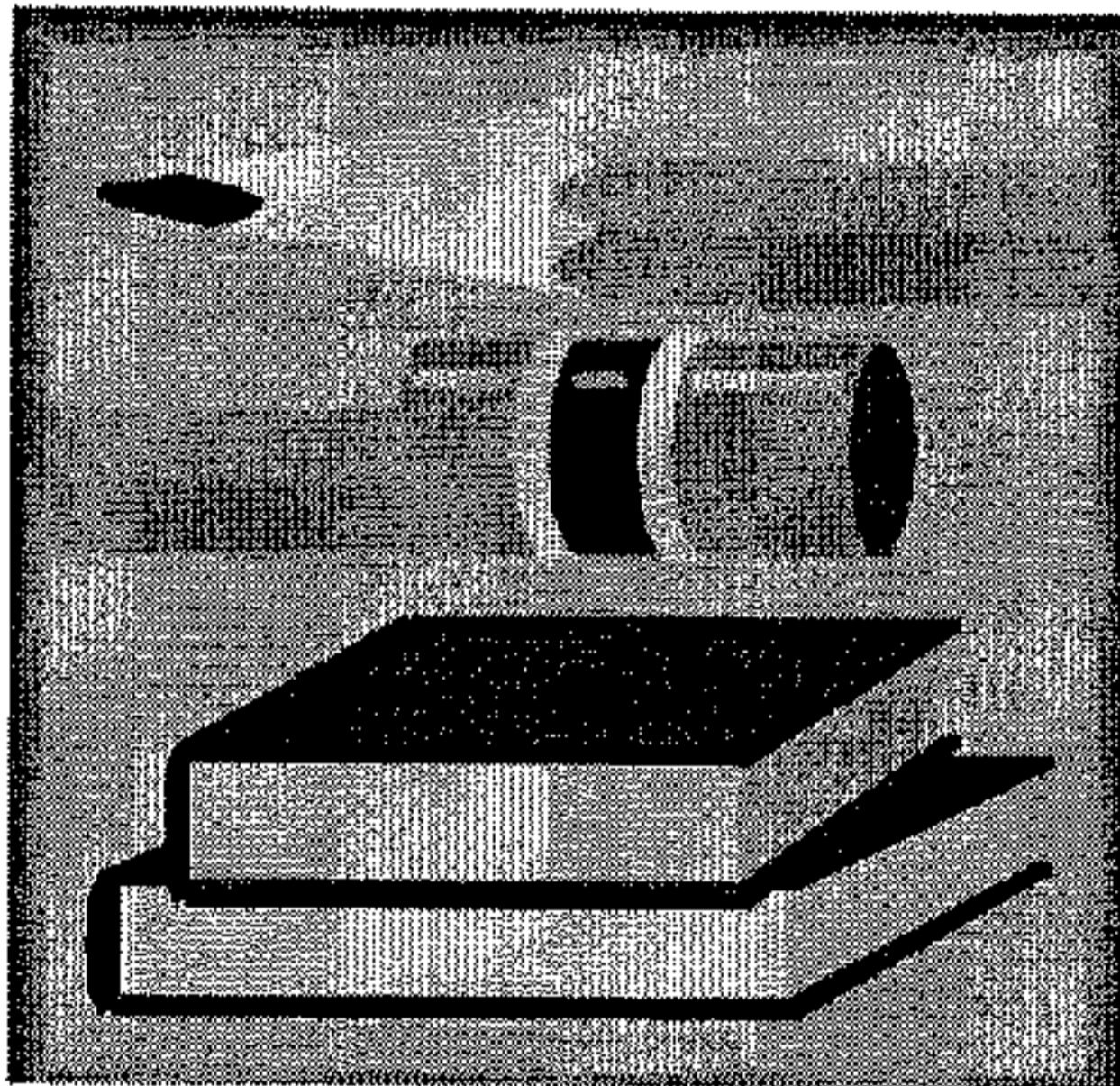
Self Insurance The School Board is partially self-insured for workers' compensation. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$175,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

NOTE 17 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$3,421. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

NOTE 18 - ECONOMIC DEPENDENCY Statement of Financial Accounting Standards (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entities revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$9,474,806 to the School Board, which represents approximately 65% of the School Board's total revenue for the year.

West Carroll Parish School Board



REQUIRED SUPPLEMENTAL INFORMATION

BUDGETARY COMPARISON SCHEDULES

West Carroll Parish School Board

Budgetary Comparison Schedules

General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets

GENERAL The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

IASA This fund is used to account for ESEA funds.

TITLE I BASIC GRANT This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE II This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

TITLE IV This program was designed to establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

CLASS SIZE REDUCTION (CSR) This program is designed to improve the learning of students by hiring additional, highly-qualified teachers, to reduce class sizes especially in the early grades, to enable children to attend smaller classes.

TITLE VI This program was designed to assist state and local educational agencies improve elementary and secondary education.

MIGRANT EDUCATION This program was designed to ensure that migratory children have the opportunity to meet the same challenging state content and performance standards that all children are expected to meet.

SPECIAL FEDERAL This fund is used to account for all federal revenue that is not accounted for in other funds.

SPECIAL EDUCATION - STATE GRANTS This program was designed to provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

PRESCHOOL GRANTS This program was designed to provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

GRANTS FOR INFANTS AND FAMILIES WITH DISABILITIES - PART C This program assists each state to develop and implement a statewide system to provide early intervention services for infants and toddlers with disabilities, and their families.

VOCATIONAL EDUCATION - BASIC GRANTS TO STATES This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

JOB TRAINING PARTNERSHIP ACT This program was designed to provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. The ultimate goal of the Act is to move trainees into permanent, self-sustaining employment.

EVEN START - MIGRANT EDUCATION This program improves the educational opportunities of migrant family literacy programs that integrate early childhood education, adult literacy or adult basic education, and parenting education.

TECHNOLOGY LITERACY CHALLENGE This program provides funding for professional development in the use of technologies that enhance teachers' effectiveness and support student learning and achievement.

WEST CARROLL PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2003**

Exhibit 1-1

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 4,890,081	\$ 4,179,460	\$ 4,179,460	0
Resources (inflows)				
Local sources:				
Ad valorem taxes	862,000	576,000	568,900	(7,100)
Sales and use taxes	850,000	903,000	920,607	17,607
Interest earnings	26,377	26,500	30,544	4,044
Food services	167,000	0	0	0
Other	123,300	56,330	52,414	(3,916)
State sources:				
Equalization	9,750,000	9,474,000	9,224,806	(249,194)
Other	389,805	486,179	533,521	47,342
Transfers from other funds	40,000	85,000	0	(85,000)
Proceeds from capital lease	0	0	0	0
Amounts available for appropriations	<u>17,098,563</u>	<u>15,786,469</u>	<u>15,510,252</u>	<u>(276,217)</u>
Charges to appropriations (outflows)				
Instruction:				
Regular programs	6,651,200	5,986,230	5,147,913	838,317
Special education programs	1,697,597	1,410,500	1,281,181	129,319
Other instructional programs	1,533,775	1,037,600	868,657	168,943
Support services:				
Student services	443,372	376,500	281,516	94,984
Instructional staff support	750,496	617,500	507,781	109,719
General administration	621,228	495,700	371,124	124,576
School administration	783,900	727,000	673,491	53,509
Business services	234,439	244,900	178,793	66,107
Plant services	1,378,403	986,200	756,242	229,958
Student transportation services	1,249,600	1,207,600	956,685	250,915
Central services	1,000	1,000	880	120
Food services	1,227,116	80,400	69,308	11,092
Community services	2,000	2,000	1,600	400
Capital Outlay	0	0	36,097	(36,097)
Debt service:				
Principal retirement	0	0	0	0
Interest and bank charges	0	0	0	0
Transfers to other funds	0	250,000	21,921	228,079
Total charges to appropriations	<u>16,574,126</u>	<u>13,423,130</u>	<u>11,153,189</u>	<u>2,269,941</u>
BUDGETARY FUND BALANCES, ENDING	\$ <u>524,437</u>	\$ <u>2,363,339</u>	\$ <u>4,357,063</u>	<u>1,993,724</u>

WEST CARROLL PARISH SCHOOL BOARD

IASA PROGRAMS
 Budgetary Comparison Schedule
 For the Year Ended June 30, 2003

Exhibit 1-2

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	0
Resources (inflows)				
Federal sources	722,082	849,917	852,329	2,412
Transfers from other funds	0	0	0	0
Amounts available for appropriations	<u>722,082</u>	<u>849,917</u>	<u>852,329</u>	<u>2,412</u>
Charges to appropriations (outflows)				
Instruction:				
Special education programs	469,434	570,223	552,494	17,729
Support services:				
Student services	53,272	48,191	55,679	(7,488)
Instructional staff support	117,494	150,694	133,602	17,092
General administration	37,140	48,225	48,684	(459)
Plant services	44,742	32,584	35,136	(2,552)
Capital Outlay	0	0	26,734	(26,734)
Transfers to other funds	0	0	0	0
Total charges to appropriations	<u>722,082</u>	<u>849,917</u>	<u>852,329</u>	<u>(2,412)</u>
BUDGETARY FUND BALANCES, ENDING	\$ 0	\$ 0	\$ 0	0

WEST CARROLL PARISH SCHOOL BOARD

SPECIAL FEDERAL FUNDS
Budgetary Comparison Schedule
For the Year Ended June 30, 2003

Exhibit 1-3

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	0
Resources (inflows)				
Federal sources	507,850	660,513	612,572	(47,941)
Transfers from other funds	0	0	0	0
Amounts available for appropriations	<u>507,850</u>	<u>660,513</u>	<u>612,572</u>	<u>(47,941)</u>
Charges to appropriations (outflows)				
Instruction:				
Regular programs	79,700	207,386	235,276	(27,890)
Special education programs	319,097	310,376	244,672	65,704
Other instructional programs	37,353	32,930	31,957	973
Support services:				
Student services	27,500	28,423	34,408	(5,985)
Instructional staff support	22,512	50,993	40,354	10,639
General administration	21,688	26,222	17,023	9,199
Plant services	0	4,183	0	4,183
Capital Outlay	0	0	8,882	(8,882)
Transfers to other funds	0	0	0	0
Total charges to appropriations	<u>507,850</u>	<u>660,513</u>	<u>612,572</u>	<u>47,941</u>
BUDGETARY FUND BALANCES, ENDING	\$ 0	\$ 0	\$ 0	0

West Carroll Parish School Board

**Notes to Budgetary Comparison Schedules
For the Year Ended June 30, 2003**

A. Budgets

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements.

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue fund's budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board.

All budget revisions are approved by the board.

Encumbrances Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principals generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes required the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS IN INDIVIDUAL FUNDS The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2003:

	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
IASA	<u>\$849,917</u>	<u>\$852,329</u>	<u>\$2,412</u>

WEST CARROLL PARISH SCHOOL BOARD

**Notes to Budgetary Comparison Schedules
For the Year Ended June 30, 2003**

Note C - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	GENERAL FUND	IASA PROGRAMS	SPECIAL FEDERAL
<u>Sources/inflows of resources:</u>			
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 15,510,252	\$ 852,329	\$ 612,572
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(4,179,460)	0	0
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	11,330,792	852,329	612,572
<u>Uses/outflows of resources:</u>			
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	11,153,189	852,329	612,572
Transfer to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	(21,921)	0	0
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	\$ 11,131,268	\$ 852,329	\$ 612,572

West Carroll Parish School Board

SUPPLEMENTAL INFORMATION

West Carroll Parish School Board

NONMAJOR SPECIAL REVENUE FUNDS

ADULT EDUCATION This program was designed to improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society; to enable adults who so desire to complete secondary school; and, to enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

KAY FUND This fund accounts for Louisiana Department of Education funds for vocational, agricultural, home economics, and food preservation training and miscellaneous revenue.

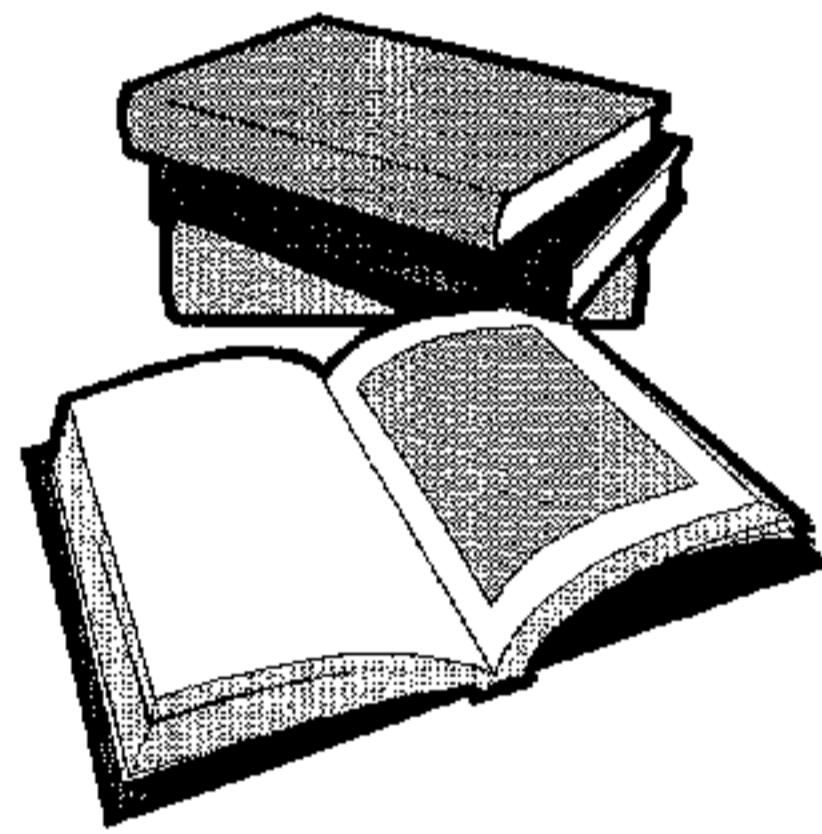
SCHOOL LUNCH Through cash grants and food donations, the School Lunch Fund provides a nutritious breakfast and lunch service for school students and encourage the domestic consumption of nutritious agricultural commodities.

CONSTRUCTION AND MAINTENANCE FUNDS

Epps School District #1 Construction and Maintenance
Consolidated School District #2 Construction and Maintenance
Forest School District #3 Construction and Maintenance
Consolidated School District #4 Construction and Maintenance
Consolidated School District #1 Construction and Maintenance

The construction and maintenance funds account for ad valorem taxes levied for constructing, improving, and repairing facilities and maintaining schools within each district.

West Carroll Parish School Board



WEST CARROLL PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2003

	ADULT EDUCATION	KAY FUND	SCHOOL LUNCH
ASSETS			
Cash and cash equivalents	\$ 3,034	\$ 4,948	\$ 140,819
Investments	0	0	11,177
Receivables	14,859	0	19,108
Interfund receivable	0	0	4,517
Inventory	0	0	7,315
TOTAL ASSETS	17,893	4,948	182,936
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts, salaries and other payables	0	0	0
Interfund payable	10,000	0	14,517
Deferred revenues	0	0	0
Total Liabilities	10,000	0	14,517
Fund Equity			
Fund Balances:			
Reserved for unemployment	0	0	16,675
Reserved for inventory	0	0	7,315
Unreserved and undesignated	7,893	4,948	144,429
Total Equity	7,893	4,948	168,419
TOTAL LIABILITIES AND FUND EQUITY	\$ 17,893	\$ 4,948	\$ 182,936

Exhibit 2

EPPS S.D. #1	CONSOLIDATED S. D. #2	FOREST S.D. #3	CONSOLIDATED S. D. #4	CONSOLIDATED S.D. #1	TOTAL
CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE	
\$ 276,374	\$ 78,706	\$ 134,036	\$ 41,902	\$ 205,111	\$ 884,930
0	0	0	0	0	11,177
0	0	0	101	0	34,068
0	0	0	0	0	4,517
0	0	0	0	0	7,315
<u>276,374</u>	<u>78,706</u>	<u>134,036</u>	<u>42,003</u>	<u>205,111</u>	<u>942,007</u>
0	0	1,444	0	3,870	5,314
0	0	0	0	0	24,517
1,786	1,480	2,439	704	3,640	10,049
<u>1,786</u>	<u>1,480</u>	<u>3,883</u>	<u>704</u>	<u>7,510</u>	<u>39,880</u>
0	0	0	0	0	16,675
0	0	0	0	0	7,315
274,588	77,226	130,153	41,299	197,601	878,137
<u>274,588</u>	<u>77,226</u>	<u>130,153</u>	<u>41,299</u>	<u>197,601</u>	<u>902,127</u>
\$ 276,374	\$ 78,706	\$ 134,036	\$ 42,003	\$ 205,111	\$ 942,007

WEST CARROLL PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2003

	ADULT EDUCATION	KAY FUND	SCHOOL LUNCH
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 0	\$ 0	\$ 0
Interest earnings	0	0	538
Food service	0	0	154,505
Other	0	4,106	0
State sources:			
Equalization	0	0	250,000
Other	17,305	0	15,611
Federal sources	30,285	0	801,819
Total revenues	47,590	4,106	1,222,473
EXPENDITURES			
Current:			
Instruction:			
Regular programs	0	0	0
Other instructional programs	42,833	2,706	0
Support services:			
Instructional staff support	3,999	0	0
General administration	404	0	0
School administration	0	0	0
Plant services	684	0	0
Food services	0	0	1,172,947
Capital outlay	0	0	21,250
Total expenditures	47,920	2,706	1,194,197
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (330)	\$ 1,400	\$ 28,276

Exhibit 3

<u>EPPS S.D. #1</u>	<u>CONSOLIDATED</u> <u>S. D. #2</u>	<u>FOREST S.D. #3</u>	<u>CONSOLIDATED</u> <u>S. D. #4</u>	<u>CONSOLIDATED</u> <u>S. D. #1</u>	<u>TOTAL</u>
<u>CONSTRUCTION</u>	<u>CONSTRUCTION</u>	<u>CONSTRUCTION</u>	<u>CONSTRUCTION</u>	<u>CONSTRUCTION</u>	
<u>AND</u>	<u>AND</u>	<u>AND</u>	<u>AND</u>	<u>AND</u>	
<u>MAINTENANCE</u>	<u>MAINTENANCE</u>	<u>MAINTENANCE</u>	<u>MAINTENANCE</u>	<u>MAINTENANCE</u>	
\$ 190,954	\$ 78,443	\$ 130,412	\$ 36,506	\$ 193,869	\$ 630,184
0	0	0	0	0	538
0	0	0	0	0	154,505
0	0	45	0	66	4,217
0	0	0	0	0	250,000
7,115	7,571	12,489	3,607	18,629	82,327
0	0	0	0	0	832,104
<u>198,069</u>	<u>86,014</u>	<u>142,946</u>	<u>40,113</u>	<u>212,564</u>	<u>1,953,875</u>
29,472	21,322	24,731	15,192	50,351	141,068
0	0	0	0	0	45,539
0	0	0	0	0	3,999
5,728	2,594	4,278	1,236	6,381	20,621
4,123	3,346	3,147	1,304	3,423	15,343
46,895	86,559	84,073	11,819	92,193	322,223
0	0	0	0	0	1,172,947
8,848	1,540	3,166	0	2,154	36,958
<u>95,066</u>	<u>115,361</u>	<u>119,395</u>	<u>29,551</u>	<u>154,502</u>	<u>1,758,698</u>
\$ 103,003	\$ (29,347)	\$ 23,551	\$ 10,562	\$ 58,062	\$ 195,177

(CONTINUED)

WEST CARROLL PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2003

	<u>ADULT EDUCATION</u>	<u>KAY FUND</u>	<u>SCHOOL LUNCH</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 0	\$ 0	\$ 21,921
Operating transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>21,921</u>
Net Change in Fund Balance	(330)	1,400	50,197
FUND BALANCES AT BEGINNING OF YEAR	<u>8,223</u>	<u>3,548</u>	<u>118,222</u>
FUND BALANCES AT END OF YEAR	<u>\$ 7,893</u>	<u>\$ 4,948</u>	<u>\$ 168,419</u>

Exhibit 3

<u>EPPS S.D. #1</u>	<u>CONSOLIDATED</u> <u>S. D. #2</u>	<u>FOREST S.D. #3</u>	<u>CONSOLIDATED</u> <u>S. D. #4</u>	<u>CONSOLIDATED</u> <u>S. D. #1</u>	<u>TOTAL</u>
<u>CONSTRUCTION</u> <u>AND</u> <u>MAINTENANCE</u>	<u>CONSTRUCTION</u> <u>AND</u> <u>MAINTENANCE</u>	<u>CONSTRUCTION</u> <u>AND</u> <u>MAINTENANCE</u>	<u>CONSTRUCTION</u> <u>AND</u> <u>MAINTENANCE</u>	<u>CONSTRUCTION</u> <u>AND</u> <u>MAINTENANCE</u>	
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	21,921
0	0	0	0	0	0
0	0	0	0	0	21,921
103,003	(29,347)	23,551	10,562	58,062	217,098
171,585	106,573	106,602	30,737	139,539	685,029
<u>\$ 274,588</u>	<u>\$ 77,226</u>	<u>\$ 130,153</u>	<u>\$ 41,299</u>	<u>\$ 197,601</u>	<u>\$ 902,127</u>

(CONCLUDED)

West Carroll Parish School Board

AGENCY FUNDS

SCHOOL ACTIVITIES The activities of the various individual school accounts are accounted for in the school activities agency fund. Although the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

SALES TAX COLLECTION The sales tax agency fund is used to account for collections and disbursement of sales tax receipts to the West Carroll School Board, West Carroll Police Jury and the Town of Oak Grove.

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS

Combining Statement of Assets and Liabilities
June 30, 2003

Exhibit 4

	<u>SCHOOL ACTIVITIES FUND</u>	<u>SALES TAX COLLECTION FUND</u>	<u>TOTAL</u>
ASSETS			
Cash and cash equivalents	\$ 301,267	\$ 0	\$ 301,267
TOTAL ASSETS	<u>301,267</u>	<u>0</u>	<u>301,267</u>
LIABILITIES			
Deposits due others	301,267	0	301,267
TOTAL LIABILITIES	<u>\$ 301,267</u>	<u>\$ 0</u>	<u>\$ 301,267</u>

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2003

Exhibit 5

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Ending</u>
*****SCHOOL ACTIVITIES FUND*****				
ASSETS				
Cash and cash equivalents	\$ 311,139	994,868	1,004,740	\$ 301,267
LIABILITIES				
Deposits due others	311,139	994,868	1,004,740	301,267
*****SALES TAX COLLECTION FUND*****				
ASSETS				
Cash and cash equivalents	0	3,906,765	3,906,765	0
LIABILITIES				
Deposits due others	0	3,906,765	3,906,765	0
*****ALL AGENCY FUNDS*****				
ASSETS				
Cash and cash equivalents	311,139	4,901,633	4,911,505	301,267
LIABILITIES				
Deposits due others	\$ 311,139	4,901,633	4,911,505	\$ 301,267

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS -
SALES TAX COLLECTION FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2003

Exhibit 6

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
West Carroll Parish Police Jury	\$ 0	\$ 2,489,554	\$ 2,489,554	\$ 0
West Carroll Parish School Board	0	952,522	952,522	0
Town of Oak Grove	<u>0</u>	<u>464,689</u>	<u>464,689</u>	<u>0</u>
Totals	<u>\$ 0</u>	<u>\$ 3,906,765</u>	<u>\$ 3,906,765</u>	<u>\$ 0</u>

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS -
 SCHOOL ACTIVITIES FUND
 Schedule of Changes in Deposits Due Others
 For The Year Ended June 30, 2003

Exhibit 7

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Epps High School	\$ 31,943	\$ 100,814	\$ 96,017	\$ 36,740
Fiske Union Elementary School	23,813	96,045	106,490	13,368
Forest High School	43,683	156,923	144,245	56,361
Goodwill Elementary School	42,830	59,563	61,964	40,429
Kilbourne High School	31,204	144,511	152,376	23,339
Oak Grove High School	98,762	310,006	317,396	91,372
Oak Grove Elementary School	24,750	70,988	66,755	28,983
Pioneer High School	<u>14,154</u>	<u>56,018</u>	<u>59,497</u>	<u>10,675</u>
Totals	<u>\$ 311,139</u>	<u>\$ 994,868</u>	<u>\$ 1,004,740</u>	<u>\$ 301,267</u>

West Carroll Parish School Board

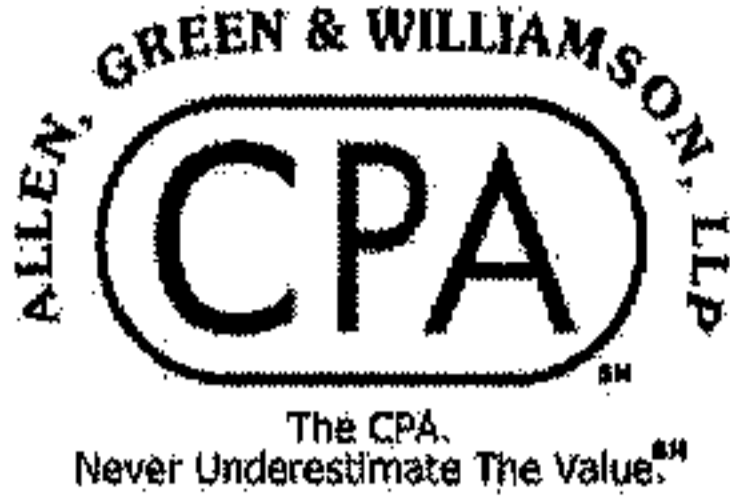
GENERAL

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2003**

Exhibit 8

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$400 per month and the President receives an additional \$50 per month.

<u>Board Member</u>	<u>Actual Salary</u>
J. T. Martin, President	\$ 5,400
Thomas C. Corley	800
Rayburn Eugene Crosby	4,000
Larry Gene Gammill	4,400
Jerry M. Gathings	800
Toney Mike Hudolin	3,200
Kathryn McAllister	4,800
A. L. Rawls, Sr.	4,800
C. T. Rawls	4,800
George T. Smith	<u>400</u>
Total	<u>\$33,400</u>



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075
Monroe, LA 71211-6075

2414 Ferrand Street
Monroe, LA 71201

Phone: (318) 388-4422
Fax: (318) 388-4664

Toll-free: (888) 741-0205
www.allengreencpa.com

Tim Green, CPA

Margie Williamson, CPA

Ernest L. Allen, CPA
(Retired)
1963 - 2000

Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members
West Carroll Parish School Board
Oak Grove, Louisiana

We have audited the financial statements of West Carroll Parish School Board as of and for the year ended June 30, 2003, and have issued our report thereon dated December 17, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

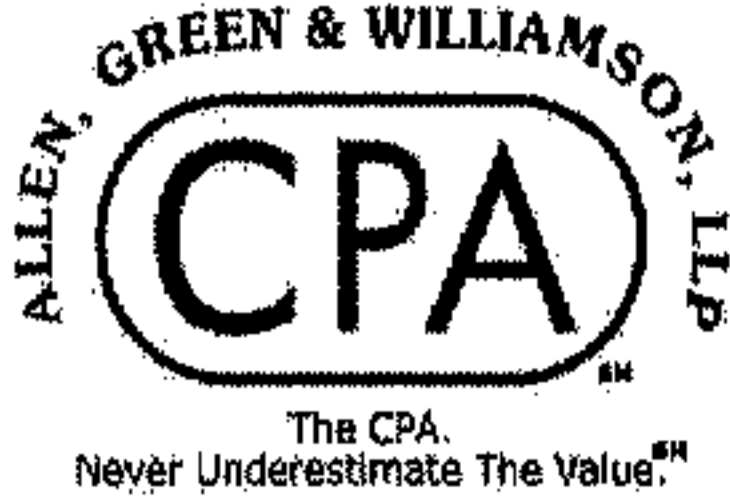
In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 17, 2003



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2414 Ferrand Street
Monroe, LA 71201

Phone: (318) 388-4422
Fax: (318) 388-4664

Toll-free: (888) 741-0205
www.allengreencpa.com

Tim Green, CPA

Margie Williamson, CPA

Ernest L. Allen, CPA
(Retired)
1963 - 2000

Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular No. A-133

Board Members

West Carroll Parish School Board
Oak Grove, Louisiana

Compliance

We have audited the compliance of the West Carroll Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular No. A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2003. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America; and OMB Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2003.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular No. A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 17, 2003

**West Carroll Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2003**

Exhibit 9

CASH FEDERAL AWARDS

United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
National School Lunch Program	10.555	N/A	\$ 532,617
School Breakfast Program	10.553	N/A	187,113
Summer Feeding Program for Children	10.559	N/A	<u>16,450</u>
Total United States Department of Agriculture			<u>736,180</u>
United States Department of Education			
Passed Through Louisiana Department of Education:			
Adult Education - State-Administered Basic Grant Program	84.002	N/A	30,285
Title I Grants to Local Educational Agencies			
Basic Grant Program	84.010	03-IASA-62	634,693
Migrant Education - Basic State Grant Program	84.011	N/A	25,700
Special Education:			
State Grants - Part B	84.027	03-IB-62-S	270,190
Preschool Grants	84.173	03-IP-62-S	26,448
Grants for Infants and Families with Disabilities - Part C	84.181	03-IH-S c/o	4,861
Vocational Education:			
Basic Grants to States	84.048	28-03-CO-28/BG	40,839
Title VI - Innovative Education Program Strategies	84.298	03-IASA-62-VI	11,459
Title II - Improving Teacher Quality State Grants	84.367	03-IASA-62-II	101,347
Title IV (Safe and Drug-Free Schools)	84.186	03-IASA-62-IV	18,188
Class Size Reduction	84.340	03-01-62	60,417
Title V	84.031	N/A	525
Rural Education Achievement Program (REAP)	84.358	N/A	<u>48,820</u>
Total United States Department of Education			<u>1,273,772</u>
United States Department of Labor			
Passed Through Union Community Action Association:			
Job Training Partnership Act (JTPA)	17.250	N/A	82,105
United States Department of Health and Human Services			
Passed Through Louisiana Department of Education:			
TANF PreGED/Skills Option Program	93.558	03-36-56	<u>139,309</u>
TOTAL CASH FEDERAL AWARDS			<u>2,231,366</u>

NONCASH FEDERAL AWARDS

United States Department of Agriculture			
Passed Through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program (Commodities)	10.550	N/A	<u>65,639</u>
TOTAL NONCASH FEDERAL AWARDS			<u>65,639</u>
TOTAL FEDERAL AWARDS			<u>\$2,297,005</u>

West Carroll Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2003

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the West Carroll Parish School Board (the "School Board"). The School Board's reporting entity is defined in Note 1 to the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards are reported in the School Board's basic financial statements as follows:

	<u>Federal Sources</u>	
Special Revenue:		
IASA Programs		
Title I Basic Grant	\$ 634,693	
Title II	101,347	
Title IV	18,188	
Class Size Reduction	60,417	
Title VI	11,459	
Migrant	25,700	
Title V	525	\$ 852,329
Special Federal:		
Special Education State Grants	270,190	
Preschool Grants	26,448	
Grants for Infants and Families with Disabilities - PART C	4,861	
Vocational Education Basic Grants	40,839	
Job Training Partnership Act (JTPA)	82,105	
TANF	139,309	
REAP	48,820	612,572
Adult Education		30,285
School Lunch		801,819
Total		<u>\$2,297,005</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**West Carroll Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2003**

PART I - Summary of the Auditors' Results

Financial Statement Audit

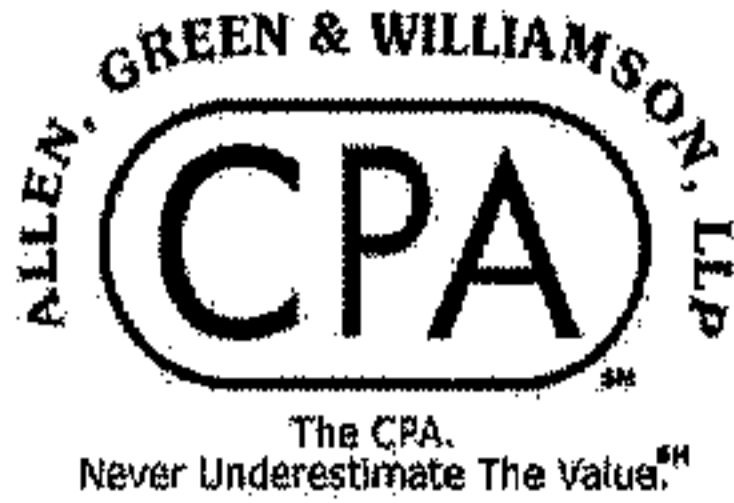
- i. The type of audit report issued was unqualified.
- ii. There were no reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States of America.
- iii. There were no instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

Audit of Federal Awards

- iv. There were no reportable conditions required to be disclosed by OMB Circular No. A-133.
- v. The type of report the auditor issued on compliance of major federal awards was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular No. A-133, Section .510(a).
- vii. The major federal awards are:

<u>CFDA #</u>	<u>CFDA Title</u>
84.010	Title I Grants to Local Educational Agencies
84.367	Title II Improving Teacher Quality State Grants

- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular No. A-133, Section .520(b) was \$300,000.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular No. A-133, Section .530.



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2414 Ferrand Street
Monroe, LA 71201

Phone: (318) 388-4422
Fax: (318) 388-4664

Toll-free: (888) 741-0205
www.allengreencpa.com

Tim Green, CPA

Margie Williamson, CPA

Ernest L. Allen, CPA
(Retired)
1963 – 2000

Management Letter

Board Members

West Carroll Parish School Board
Oak Grove, Louisiana

In planning and performing our audit of the financial statements of the West Carroll Parish School Board for the year ended June 30, 2003, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control.

However, during our audit, we noted certain matters involving the internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated December 17, 2003, on the financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments and management's responses are summarized as follows:

03-M1 Fixed Asset Listing

Comment: We tested the fixed asset listing at one school. Ten items were selected from the fixed asset listing at the school to be traced to the asset, and ten items were selected while at the school to be traced back to the fixed asset listing. Of the ten assets selected to trace from the fixed asset listing to the asset, four assets could not be traced, and three did not have tag numbers on the asset. Of the ten assets selected to trace from the asset to the fixed asset listing, one asset was not on the fixed asset listing. Also, a part of our testing of the fixed asset listing we selected five items that had been deleted during the current year and traced to the deletion documentation. Of the five items selected, one item could not be traced to proper documentation of the deletion of the asset.

Recommendation: Management should take steps to ensure that any deletion or transfers are noted on the fixed asset listing.

Management's response: Our new fixed asset program still has a few problems in the programming but is currently being corrected. As we work together to ensure an accurate listing of fixed assets, we are learning where all of the system weaknesses are. As we encounter problems, we are trying to find solutions to make certain that we do not repeat the same errors. We also have new personnel learning the fixed asset program. Improvements have been made throughout the year. We anticipate continued improvements and success in our fixed asset program. All efforts will be made in the future to produce the most accurate recording of fixed assets including deletions, additions and transfers.

* * * * *

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist.

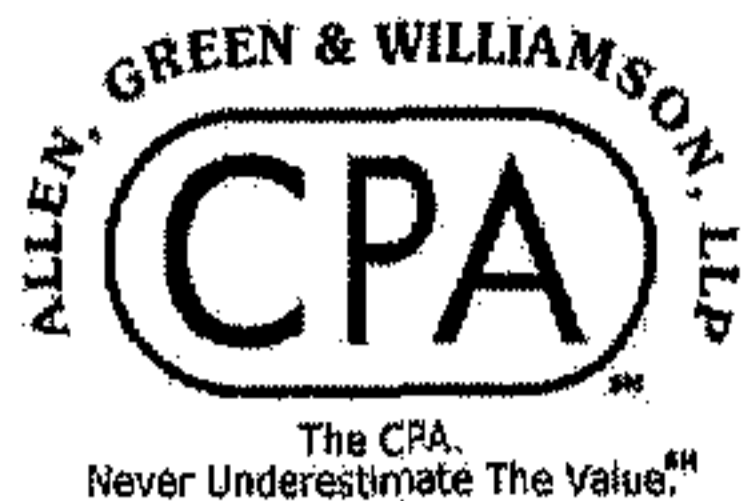
This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana

December 17, 2003



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2414 Ferrand Street
Monroe, LA 71201

Phone: (318) 388-4422

Fax: (318) 388-4664

Toll-free: (888) 741-0205
www.allengreencpa.com

Tim Green, CPA

Margie Williamson, CPA

Ernest L. Allen, CPA
(Retired)
1963 – 2000

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
West Carroll Parish School Board
Oak Grove, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of West Carroll Parish School Board, Oak Grove, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

Comment: The total number of classroom teachers per the Schedules 2 and 4 were the same. However, the total per the payroll records indicated that there were 181 full-time teachers instead of the 185 reported on the schedule. The difference was due to the inclusion of librarians on the schedule and one assistant principal incorrectly coded as a classroom teacher.

There were also differences in the categories of educational levels as noted below:

<u>Category</u>	<u>Per Payroll Records</u>		<u>Per Schedule</u>	
	<u>Certificated</u>	<u>Uncertificated</u>	<u>Certificated</u>	<u>Uncertificated</u>
Bachelors	166	17	94	35
Masters	32	N/A	31	N/A
Masters +30	26	N/A	25	N/A

Management's response: We will try to check future schedules to ensure that librarians and assistant principals are coded correctly.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: There were no exceptions found between the schedules. However, the supporting program records indicated there were eight principals and assistant principals. One assistant principal was correctly coded on the schedule but the program records had him coded as a classroom teacher.

Management's response: As part of the updates to our software program, features have been added to help determine correct accounting codes on personnel. For people that have an accounting code change during the year, we will try to update their records in a timely manner.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

Comment: No exceptions were found as a result of applying agreed-upon procedures.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in Procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: The following variances were found:

Assistant principals - Payroll records indicated none but the schedule indicated one with 25+ years of experience. The schedule is correct but the payroll coding is incorrect.

Classroom teachers	<u>0-1</u>	<u>2-3</u>	<u>11-14</u>	<u>15-19</u>	<u>20-24</u>	<u>25+</u>
Per schedule	9	21	21	35	23	36
Per payroll records	8	19	17	34	19	44

Management's response: As noted in information for Schedule 2, we will check for assistant principals and how they are coded in payroll to ensure the correct accounting code is used. Also, our schedule included librarians and one assistant principal that were incorrectly coded and therefore included on our schedule in error. Other differences are due to the method in which the information was obtained for the schedule. In the future we will try to ensure that all methods produce consistent results.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: We found two instances in which the teacher was not listed as a retiree - return to work but the personnel files indicated they were rehired retirees. We found two instances where the June 30 salary did not match the personnel files. Coaching salaries and extra pay were reported as base salary. There were also two teachers omitted from the June 30 reported data.

Management's response: The June 30, 2003, PEP report was used for completing this schedule. Until recently, it was not known that the PEP report did not break down all the information in the format necessary to complete the Schedule 5. Therefore, we could not specify retirees that returned to work, or extra compensation. All salaries were listed in total including extra compensation, coach's pay and pips. New programs have been installed to produce the information according to the format needed.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

Class Size Characteristics Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in Procedure 5. We then traced a random sample of ten classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

Comment: We found no variances in school type and class size. Our random sample test revealed one instance where a teacher reported 11 students enrolled although ten were found on the roll book.

Management's Response: Timing is a factor in this variance. The 11 students reported was based from the preliminary Annual School Report. The ten students enrolled on the roll book agreed to the final SIS report, which was the correct numbers. From October 1 until the final corrected SIS report is issued, changes may occur. Therefore, depending on the time of testing, there could be a slight variance.

Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

The Graduation Exit Exam for the 21st Century(Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

The Iowa Tests(Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the West Carroll Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
November 19, 2003

West Carroll Parish School Board
Oak Grove, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2003**

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$5,087,513	
Other Instructional Staff Activities	301,164	
Employee Benefits	1,647,076	
Purchased Professional and Technical Services	13,233	
Instructional Materials and Supplies	234,840	
Instructional Equipment	3,947	
Total Teacher and Student Interaction Activities		\$7,287,773

Other Instructional Activities 17,165

Pupil Support Activities	281,516	
Less: Equipment for Pupil Support Activities	0	
Net Pupil Support Activities		281,516

Instructional Staff Services	507,780	
Less: Equipment for Instructional Staff Services	0	
Net Instructional Staff Services		507,780

Total General Fund Instructional Expenditures \$8,094,234

Total General Fund Equipment Expenditures \$27,286

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$280,908
Renewable Ad Valorem Tax	888,940
Debt Service Ad Valorem Tax	0
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	29,238
Sales and Use Taxes	862,013
Total Local Taxation Revenue	<u>\$2,061,099</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$2,700
Earnings from Other Real Property	1,314
Total Local Earnings on Investment in Real Property	<u>\$4,014</u>

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$27,052
Revenue Sharing - Other Taxes	74,331
Revenue Sharing - Excess Portion	0
Other Revenue in Lieu of Taxes	0
Total State Revenue in Lieu of Taxes	<u>\$101,383</u>

Nonpublic Textbook Revenue
Nonpublic Transportation Revenue

\$0
\$0

Schedule 2

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Education Levels of Public School Staff
As of October 1, 2002

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0	0	0	0	0	0	0
Bachelor's Degree	94	50.8	35	18.9	0	0	0	0
Master's Degree	31	16.7	0	0	3	33.3	0	0
Master's Degree + 30	25	13.5	0	0	5	55.5	0	0
Specialist in Education	0	0	0	0	1	11.1	0	0
Ph. D. or Ed. D.	0	0	0	0	0	0	0	0
Total	150	81	35	18.9	9	99.9	0	0

Schedule 3

West Carroll Parish School Board
Oak Grove, Louisiana

Number and Type of Public Schools
For the Year Ended June 30, 2003

Type	Number
Elementary	4 K-8
Middle/Jr. High	
Secondary	1 7-12
Combination	3 K-12
Total	8

Note: Schools opened or closed during the fiscal year are included in this schedule.

West Carroll Parish School Board
Oak Grove, Louisiana

Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2002

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	0	0	0	0	1	1
Principals	0	0	0	0	1	2	5	8
Classroom Teachers	9	21	40	21	35	23	36	185
Total	9	21	40	21	36	25	42	194

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Public School Staff Data
For the Year Ended June 30, 2003

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$31,109	\$31,021
Average Classroom Teachers' Salary Excluding Extra Compensation	\$31,109	\$31,021
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	185	176

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

West Carroll Parish School Board
Oak Grove, Louisiana

Class Size Characteristics
As of October 1, 2002

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	71.3	124	27.6	48	0.6	1	0.6	1
Elementary Activity Classes	54.6	12	9.1	2	31.8	7	4.6	1
Middle/Jr. High								
Middle/Jr. High Activity Classes								
High	72.7	88	27.3	33				
High Activity Classes	46.2	6	23.1	3	23.1	3	7.7	1
Combination	77.5	214	20.7	57	1.8	5		
Combination Activity Classes	54.6	18	21.2	7	6.1	2	18.2	6

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

Schedule 7

West Carroll Parish School Board
Oak Grove, Louisiana

Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2003

District Achievement Level Results	English Language Arts						Mathematics					
	20X3		20X2		20X1		20X3		20X2		20X1	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	2	1	8	4	0	0	5	2	5	3	2	1
Mastery	36	18	41	21	42	21	40	20	27	14	27	14
Basic	100	49	95	49	112	56	90	44	105	54	118	59
Approaching Basic	49	24	42	22	36	18	50	25	45	23	32	16
Unsatisfactory	17	8	8	4	9	5	19	9	12	6	20	10
Total	204	100	194	100	199	100	204	100	194	100	199	100

District Achievement Level Results	Science						Social Studies					
	20X3		20X2		20X1		20X3		20X2		20X1	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	10	5	13	7	3	2	4	2	4	2	1	1
Mastery	41	20	35	18	44	22	30	15	30	15	30	15
Basic	96	47	115	59	92	46	116	57	112	58	129	65
Approaching Basic	46	23	25	13	47	24	45	22	36	19	27	14
Unsatisfactory	11	5	6	3	13	7	9	4	12	6	12	6
Total	204	100	194	100	199	101	204	100	194	100	199	101

District Achievement Level Results	English Language Arts						Mathematics					
	20X3		20X2		20X1		20X3		20X2		20X1	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8	1	1	1	1	0	0	3	2	7	4	6	3
Advanced	36	21	35	21	33	20	17	10	6	4	11	6
Mastery	81	46	60	36	67	40	101	57	86	51	106	61
Basic	49	28	63	38	60	36	37	21	47	28	32	18
Approaching Basic	8	5	6	4	9	5	19	11	22	13	18	10
Unsatisfactory												
Total	175	101	165	100	169	101	177	101	168	100	173	98

District Achievement Level Results	Science						Social Studies					
	20X3		20X2		20X1		20X3		20X2		20X1	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8	0	0	1	1	0	0	1	1	1	1	1	1
Advanced	28	16	34	21	30	18	11	6	16	10	29	17
Mastery	78	45	69	42	83	49	102	59	92	56	94	56
Basic	56	32	53	32	42	25	44	25	38	23	29	17
Approaching Basic	12	7	8	5	14	8	16	9	18	11	16	9
Unsatisfactory												
Total	174	100	165	101	169	100	174	100	165	101	169	100

Schedule 8

West Carroll Parish School Board
Oak Grove, Louisiana

The Graduation Exit Exam for the 21st Century
For the Year Ended June 30, 2003

District Achievement Level Results	English Language Arts						Mathematics								
	20X3		20X2		20X1		20X3		20X2		20X1				
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent			
Grade 10															
Advanced	0	0	2	1	1	1	3	2	10	7	7	5			
Mastery	16	11	22	15	16	11	34	24	29	20	38	26			
Basic	58	41	74	51	85	58	60	43	66	45	67	46			
Approaching Basic	44	31	34	24	30	21	26	19	20	14	18	12			
Unsatisfactory	22	16	12	8	14	10	17	12	21	14	16	10			
Total	140	99	144	99	146	101	140	100	146	100	146	99			

District Achievement Level Results	Science						Social Studies								
	20X3		20X2		20X1		20X3		20X2		20X1				
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent			
Grade 11															
Advanced	2	2	3	2	0	0	1	1	0	0	0	0			
Mastery	21	17	18	13	0	0	22	17	13	9	0	0			
Basic	58	46	62	45	0	0	56	44	77	56	0	0			
Approaching Basic	29	23	34	25	0	0	37	29	29	21	0	0			
Unsatisfactory	16	13	20	15	0	0	10	8	18	13	0	0			
Total	126	101	137	100	0	0	126	99	137	99	0	0			

West Carroll Parish School Board
Oak Grove, Louisiana

The IOWA Tests
For the Year Ended June 30, 2003

	Composite		
	2003	2002	2001
Test of Basic Skills (ITBS)			
Grade 3	65	61	61
Grade 5	64	56	55
Grade 6	51	59	56
Grade 7	56	54	56
Tests of Educational Development (ITED)			
Grade 9	50	50	52

Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same or better than 72 percent of the students in the norm group.