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LINCOLN PARISH POLICE JURY
BUSTON, LOUISIANA
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2003
WITH SUPPLEMENTAL INFORMATION SCHEDULES

— For all purposes of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-7-04

LINCOLN PARISH POLICE JURY (PRIMARY GOVERNMENT)
 BUSTON, LOUISIANA
 COMPONENT UNIT FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2003
 WITH SUPPLEMENTAL INFORMATION SCHEDULES

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LINCOLN PARISH POLICE JURY (PRIMARY GOVERNMENT)
RUSTON, LOUISIANA
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INDEPENDENT AUDITOR'S REPORT

Lincoln Parish Police Jury
Ruston, Louisiana

I have audited the accompanying primary government financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Lincoln Parish Police Jury (which is the "Police Jury" as well as "the primary government"), as of and for the year ended December 31, 2003, which collectively comprise the basic financial statements Police Jury's primary government as listed in the table of contents. These financial statements are the responsibility of Lincoln Parish Police Jury's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

The financial statement referred to above include only the primary government of the Police Jury, which consists of all funds, organizations, institutions, agencies, departments, and offices that comprise the Police Jury's legal entity. The financial statements do not include financial data for the Police Jury's legally separate component units, with accounting principles generally accepted in the United States of America require to be reported with the financial data of the Police Jury's primary government. As a result, the primary government financial statements do not purport to, and do not, present fairly the financial position of the reporting entity of the Police Jury as of December 31, 2003, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United State of America.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities each major fund and the aggregate remaining fund information for the primary government as of December 31, 2003, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated May 20, 2004 on my consideration of Police Jury's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* and should be read in conjunction with this report in considering the results of our audits.

As described in Note 1, the District has implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, as of December 31, 2003.

Management’s discussion and analysis and budgetary comparison information on pages 3 through 11 and 14 through 45, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, I did not audit the information and express an opinion on it.

My audit was made for the purpose of forming an opinion on the primary government financial statements of the Lincoln Parish Police Jury taken as a whole. The accompanying financial information listed as “Schedule” and “Supplementary Information” in the table of contents, including the Schedule of Expenditures of Federal Awards, is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements of the Lincoln Parish Police Jury. Such information has been subjected to the auditing procedures applied in the audit of the Lincoln Parish Police Jury, and, in my opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury’s primary government financial statements. The introductory section, combining and individual non-major fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements have been subjected to the auditing procedures applied in the audit of the primary government statements and, in my opinion, are fairly stated in all material respects in relation to the primary government financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the primary government financial statements and, accordingly, I express no opinion on it.

WILLIAM R. HULSEY, APAC
Certified Public Accountant



May 20, 2004

LINCOLN PARISH POLICE JURY

REQUIRED SUPPLEMENTAL INFORMATION:

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

LINCOLN PARISH POLICE JURY
BUSTON, LOUISIANA
Management's Discussion and Analysis (MDMA)

Our discussion and analysis of the Lincoln Parish Police Jury's financial performance provides an overview of the Jury's financial activities for the fiscal year ended December 31, 2003.

The Management's Discussion and Analysis (MDMA) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented in the MDMA.

FINANCIAL HIGHLIGHTS Our financial statements provide these insights into the results of this year's operations:

General Government Activities report a total of \$12, 214,383 and total revenues of \$11,894,218. **Capital Projects** include the remodeling of the Albertson's building for the new library and the Barker Street Sewer project which accounts for the excess of expenditures over revenues in General Government Activities.

USING THIS ANNUAL REPORT

The Jury's annual report consists of a series of financial statements that show information for the Jury as a whole, and its funds. The Statement of Net Assets and the Statement of Activities provide information about the activities of the Jury as a whole and present longer-term view of the Jury's finances. For our governmental activities, the fund financial statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also give you some insights into the Jury's overall financial health. Fund financial statements also report the Jury's operations in more detail than the government-wide financial statements by providing information about the Jury's most significant funds, the General Fund, Capital Projects, and the Special Revenue Funds.

The following chart reflects the information included in this annual report.

LINCOLN PARISH POLICE JURY, RUSTON, LOUISIANA
Management's Discussion and Analysis (MD&A)

FINANCIAL SECTION

Required Supplemental Information
Management's Discussion & Analysis (MD&A)

Basic Financial Statements

Government-wide
Financial Statements

Fund
Financial Statements

Notes to the Basic Financial Statements

Supplemental Information

Schedule of Compensation Paid Police Jurots

Other Reports Required by Government Auditing Standards and
OMB Circular No. A-133

Other Information
Summary Schedule of Prior Audit Findings
Corrective Action Plan for Current Year Findings

Our auditor has provided assurance in the independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance are being provided by the auditor regarding the Required Supplemental Information, the Supplemental Information and Other Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts of this report.

LINCOLN PARISH POLICE JURY, BOSTON, LOUISIANA
Management's Discussion and Analysis (MD&A)

Reporting the Jury as a Whole

The Statement of Net Assets and the Statement of Activities

Our analysis of the Jury as a whole begins with the government-wide financial statements. One of the most important questions asked about the Jury's finances is, "Is the Jury as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the Jury's financial statements, report information about the Jury as a whole and its activities in a way that helps answer this question. We prepare these statements to include all assets and liabilities, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Jury's net assets – the difference between assets and liabilities, as reported in the Statement of Net Assets – as one way to measure the Jury's financial health, or financial position. Over time, increases or decreases in the Jury's net assets – as reported in the Statement of Activities – are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the Jury's operating results. However, the Jury's goal is to provide services to our citizens, not to generate profits as commercial entities do. One must consider other nonfinancial factors, such as the condition of the Jury's roads and bridges, services provided such as solid waste disposal, road garbage collection, recreation, library services and housing assistance to assess the overall health of the Jury.

In the Statement of Net Assets and the Statement of Activities, we divide the Jury into three kinds of activities:

General Fund Activities - Most of the Jury's basic services are reported here, including state-mandated cost for district courts and coroners office, assistance to other governmental entities, courthouse and other parish building maintenance and general administration as well as road construction, solid waste disposal, library funds and the hospital proceeds fund. Property taxes, sales tax, convenience taxes, franchise fees, licenses and fees, and state and federal grants finance most of these activities.

Special Revenue Activities - These activities include most public works including roads and bridges, solid waste collection and disposal, as well as library services, criminal court activities, and public health and housing assistance. Funding for these activities are received from property and state and federal grants and fees charged for services.

Capital Project Activities - Major capital projects ongoing during 2003 include the Barker Street sewer project and the completion of the Lincoln Parish Park project. The Chatham area sewer was also started in 2003.

Reporting the Jury's Most Significant Funds

Fund Financial Statements

The Jury's fund financial statements provide detailed information about the most significant funds – not the Jury as a whole. Some funds are required to be established by State law. However, the Jury establishes other funds to help it control and manage money for particular purposes (like the special revenue funds) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money.

Governmental Funds – Governmental Fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual accounting*, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Jury's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Jury's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in the reconciliations (Statements D and F).

THE JURY AS A WHOLE

Our analysis below focuses on the net assets (Table 1) and changes in net assets (Table 2) of the Jury's governmental and business-type activities. A comparative analysis will be provided in future years when prior information is available.

Table 1
Net Assets
December 31, 2003

		Governmental Activities (000)
Current and other assets	\$	32,471,000
Capital assets		<u>11,206,000</u>
Total assets	\$	<u>43,677,000</u>
Current and other liabilities	\$	1,855,400
Long term liabilities		<u>3,770,000</u>
Total liabilities	\$	<u>5,625,400</u>
Net assets		
Restricted capital assets, net of debt	\$	6,096,000
Restricted		<u>5,607,000</u>
Unrestricted		<u>3,990,000</u>
Total net assets	\$	<u>15,693,000</u>

**LINCOLN PARISH POLICE JURY
BUSTON, LOUISIANA
Management's Discussion and Analysis (MD&A)**

**Table 2
Changes in Net Assets
For the Year Ended December 31, 2000**

<u>Governmental Activities</u>	
2000	
Revenues	
Program Revenues	
Debtfin Financing	\$ 477,669
Fiscal transfer from funds	438,730
General Revenues	
Property taxes	3,898,073
Sales tax	
Other taxes	27,210
State revenue sharing	262,343
Local profits	388,000
Federal insurance	388,000
Severance Tax	877,024
Fees, charges and commissions	258,288
Fines and forfeitures	257,133
Savings or investments	85,000
Miscellaneous	555,457
Total Revenues	<u>\$ 8,662,134</u>
Functions/Program Expenses:	
Governmental Activities	
General and administrative	\$ 1,580,048
Public Safety	290,494
Public Works	3,112,884
Health & Welfare	582,130
Operating Services	188,200
Culture & Recreation	1,248,788
Economic Development	96,897
Capital Outlay	2,828,823
Debt Service	297,338
Total Functions/Program Expenses	<u>13,214,382</u>
Balance (decrease) in net assets (before transfers)	(4,552,248)
Transfers (net)	\$ 0
Proceeds from sale of assets	<u>73,282</u>
Balance (decrease) in net assets	(4,578,966)
Net assets - beginning	21,883,488
Prior period adjustment	<u>48,532</u>
Net assets - ending	<u>\$ 21,353,054</u>

**LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
Management's Discussion and Analysis (MD&A)**

Governmental Activities

The cost of all governmental activities this year was \$13,214,383. However, as shown in the Statement of Activities, the amount that our taxpayers ultimately financed for these activities through Jury taxes was only \$7,643,828 because some of the cost was paid by those who directly benefited from the programs or by other governments and organizations that subsidized certain programs with grants and contributions.

Table 3 presents the cost of each of the Jury's governmental activities as well as each program's cost.

**Table 3
Governmental Activities
For the Year Ended December 31, 2003**

	<u>Total Cost of Services</u> <u>2003</u>
Governmental Activities	
General and Administrative	\$ 1,380,848
Public Safety	258,494
Public Works	3,112,884
Health and Welfare	592,213
Operating Services	189,208
Culture & Recreation	1,548,765
Economic Development	58,027
Capital Outlay	3,803,805
Debt Service	<u>297,338</u>
Total Functions/Program expenses	\$ <u>13,214,383</u>

The Jury's Funds

At the end of the year, the governmental funds reported a combined fund balance of \$30,853,133, which is a decrease of \$1,358,333 in fund balance from last year. Taking into account capital outlay projects of \$3,803,803 the Jury would have had an increase in fund balances had it not been for these expenditures.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
Management's Discussion and Analysis (MD&A)

GENERAL FUND BUDGETARY HIGHLIGHTS

Total budgeted revenues fell short of actual revenues by \$2,848 in the major Governmental Activities Funds. The largest negative variance was \$71,807 in severance taxes in the general fund and the largest positive variance was \$125,18 in sales tax in the solid waste disposal fund.

Overall budgeted expenditures exceeded actual expenditures by \$14,083. The Solid Waste Disposal Fund exceeded its budget amounts approximately \$107,885 which was the excess revenue distributed to other municipalities. But, the expenditures for all other departments were \$122,522 less than budgeted.

CAPITAL ASSET

Capital Assets At December 31, 2003, the Jury had invested in the following capital assets:

	<u>Governmental Activities</u>
	<u>2003</u>
Land	\$ 1,584,000
Buildings	4,492,000
Buildings Improvements	1,880,000
Machinery & Equipment	688,112
Furniture and equipment	211,150
Vehicles	571,040
Non-depreciable improvements	58,500
Construction in progress	<u>1,233,623</u>
Totals	<u>\$ 11,368,425</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS Our elected and appointed officials and citizens consider many factors when setting the Jury's budget and tax rates. One of the most important factors affecting the budget is our severance and ad valorem tax collectors. Approximately, 75% of total revenues in the general fund is severance and ad valorem taxes.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
Management's Discussion and Analysis (MD&A)

CONTACTING THE JURY'S FINANCIAL MANAGEMENT Our financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the Jury's finances and to show the Jury's accountability for the money it receives. If you have any questions about this report or wish to request additional financial information, contact Richard L. Durst at the Lincoln Parish Police Jury office located on the third floor of the Lincoln Parish Courthouse, 100 West Texas Avenue, Ruston, LA or call (214) 513-8200 between the hours of 8AM and 5PM Monday through Friday.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

LINCOLN PARISH POLICE JURY
 BOSTON, LOUISIANA
 STATEMENT OF NET ASSETS
 DECEMBER 31, 2005

ASSETS	<u>Governmental Activities</u>
Cash	\$ 5,402,843
Investments	20,192,215
Accounts Receivable	4,598,029
Prepaid Expenses	195,415
Due From Other Entities	40,579
Inventory	11,582
Capital Assets	
Non-Depreciable	2,573,897
Depreciable	<u>8,275,985</u>
TOTAL ASSETS	<u>\$ 43,880,165</u>

LIABILITIES	<u>Governmental Activities</u>
Current Liabilities	
Accounts Payable	\$ 1,487,276
Bank Overdrafts	318,171
Due To Other Entities	979
Total Current Liabilities	<u>1,818,426</u>
Non-Current Liabilities	
Due Within One Year	
Bonds Payable	140,000
Compensated Absences	85,083
Due in More Than One Year	
Bonds Payable	4,980,000
Total Non-Current Liabilities	<u>5,205,083</u>
Total Liabilities	<u>7,023,513</u>
NET ASSETS	
Invested in Capital Assets, Net of Related Debt	6,089,802
Restricted For:	
Capital Projects	21,188,974
Debt Service	378,483
Unrestricted	<u>8,880,792</u>
Total Net Assets	<u>35,627,858</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 43,681,365</u>

The accompanying notes are an integral part of this financial statement.

LINCOLN PARISH POLICE JURY
 BUSTON, LOUISIANA
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2000

Function/Program Activities	Expenses	Program Revenues			Net (Expense)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Assets
					Governmental Activities
Government Activities:					
General Government	\$ 1,890,247	\$ 88,636	\$ 32,396	\$ -	\$ (1,872,489)
Public Safety	284,719	290,996	-	-	(34,143)
Public Works	5,232,805	176,370	428,733	360,815	(4,258,047)
Health & Welfare	582,210	-	472,804	-	(119,406)
Operating Services	183,265	-	-	-	(383,266)
Culture & Recreation	1,766,570	-	10,000	-	(1,756,570)
Economic Development	36,077	-	-	-	(36,077)
Interest on Long-Term Debt	247,380	-	-	-	(247,380)
Total Governmental Activities	\$ 18,181,732	\$ 495,602	\$ 941,772	\$ 360,815	(8,589,402)

General Revenues:

Taxes:

Property Taxes	1,999,611
Sales Taxes	2,993,190
Other Taxes	212,132
Severance Taxes	817,883
Intergovernmental Revenues	364,881
Miscellaneous	383,697
Special Item - Sale of Assets	573,396
Interest Earned	854,699
Total General Revenues	18,134,379

Changes in Net Assets	1,629,977
Net Assets - Beginning	34,907,871
Net Assets - Ending	\$ 36,537,850

The accompanying notes are an integral part of this financial statement.

LINCOLN PARISH POLICE BUREAU
 SLATKIN, LOUISIANA
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 DECEMBER 31, 2000

	General Fund	Road Construction Fund	Library Fund	Solid Waste (Disposal) Fund
Assets:				
Cash and cash equivalents	\$ 180,750	\$ -	\$ 670,187	\$ 177,000
Investments	770,714	407,005	1,000,290	-
Receivables	680,854	787,275	1,447,000	161,609
Prepaid expenses	166,310	1,815	24,628	994
Due from other funds	1,088	-	-	-
Due from other entities	61,379	-	-	-
Inventory	-	11,580	-	-
TOTAL ASSETS	<u>\$ 2,261,111</u>	<u>\$ 1,210,970</u>	<u>\$ 3,479,090</u>	<u>\$ 349,679</u>
Liabilities and fund equity:				
Liabilities:				
Accounts payable	\$ 170,111	\$ 11,096	\$ 308,151	\$ 389,094
Bank Overdraft	-	309,800	-	-
Due to other funds	71,012	-	-	390,000
Due to other entities	979	-	-	-
Total liabilities	<u>343,112</u>	<u>420,900</u>	<u>308,151</u>	<u>779,094</u>
Fund Balances:				
Reserved For:				
Witness Fees	-	-	-	-
Inventory	-	11,581	-	-
Self Service	-	-	-	-
Unreserved, Reported In:				
General Fund	1,901,821	-	-	-
Special Revenue Funds	-	871,613	1,171,345	171,783
Capital Project Funds	-	-	-	-
Total fund equity	<u>1,901,821</u>	<u>883,194</u>	<u>1,171,345</u>	<u>171,783</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 2,241,311</u>	<u>\$ 1,311,094</u>	<u>\$ 3,479,090</u>	<u>\$ 349,679</u>

State/Local General Equipment Revenue Fund	Special Projects Fund	Library Construction Fund	Monroe Governmental Funds	Total Governmental Funds
\$ 292,188	\$ 327,726	\$ 1,327,820	\$ 1,842,424	\$ 3,430,158
4,888,813	9,918,791	2,888,888	3,299,578	11,995,170
3,670	-	-	1,455,589	4,989,629
-	-	-	4,402	4,402
128,888	-	-	128,888	257,776
-	-	-	-	41,776
-	-	-	-	11,982
<u>\$ 4,925,799</u>	<u>\$ 10,255,217</u>	<u>\$ 2,025,820</u>	<u>\$ 2,899,279</u>	<u>\$ 11,905,115</u>
\$ -	\$ 5,284	\$ 100,716	\$ 184,892	\$ 3,470,278
-	-	-	20,170	208,170
-	100,111	-	179,501	608,808
-	-	-	-	878
-	208,817	100,716	198,861	2,488,888
-	-	-	76,809	76,809
-	-	-	-	11,282
-	-	-	278,681	578,681
-	-	-	-	1,802,821
-	-	-	1,791,818	8,076,285
<u>4,925,799</u>	<u>10,000,000</u>	<u>1,014,288</u>	<u>1,134,894</u>	<u>21,108,876</u>
<u>4,925,799</u>	<u>10,000,000</u>	<u>1,014,288</u>	<u>6,711,830</u>	<u>18,651,117</u>
<u>\$ 4,925,799</u>	<u>\$ 10,014,117</u>	<u>\$ 1,117,611</u>	<u>\$ 1,898,711</u>	<u>\$ 18,955,237</u>

The accompanying notes are an integral part of the financial statements.

LINCOLN PARISH POLICE JURY
BOSTON, LOUISIANA
RECONCILIATION OF TOTAL GOVERNMENTAL
FUND BALANCES TO NET ASSETS OF
GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2009

Total Governmental Fund Balances	\$	36,611,000
<i>Amounts reported for governmental activities in the statement of net assets are different:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		11,209,800
Long-term liabilities, including compensated absences payable, are not demand payable in the current period and therefore are not reported in the funds.		<u>(1,174,800)</u>
Net Assets of Governmental Activities	\$	<u>24,226,400</u>

The accompanying notes are an integral part of this financial statement.

LINCOLN PARKS POLICE RY
R. BOON LUBBARD
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2003

	General Fund	Road Construction Fund	Library Fund	Solid Waste Special Fund
Revenues				
Taxes:				
ad valorem	\$ 48,000	\$ 74,100	\$ 1,500,000	\$ -
1-1/2 cent sales tax	-	-	-	1,000,000
Other taxes, penalties and interest, etc.	14,000	-	-	-
Intergovernmental revenues:				
Federal funds:				
Section 8 Housing	10,000	-	-	-
Other Federal funds	20,000	-	-	-
State funds:				
State transportation funds	-	-	-	-
State income sharing (net)	10,000	7,000	10,000	-
Grants - educational agencies	-	-	-	-
Grants for	10,000	-	-	-
Fees, charges and contributions for services:	75,000	-	-	60,000
Fees and balances:	-	-	1,000	-
Use allowances and property interest earnings and sales	10,000	1,000	10,000	-
Other revenues	104,400	1,000	1,000	-
Total revenues	<u>1,292,700</u>	<u>81,100</u>	<u>1,522,000</u>	<u>1,060,000</u>
Expenditures				
General government:				
Legislative	20,000	-	-	-
Judicial	1,000	-	-	-
Executive	17,000	-	-	-
Finance and administration	100,000	-	-	-
Other general government	105,000	-	-	-
Public utility:	100,000	-	-	-
Public works:	-	101,700	-	1,000,000
Health and welfare:	1,700	-	-	-
Operating services:	-	-	-	-
Culture and recreation:	17,000	-	1,200,000	-
Economic development and assistance:	10,000	-	-	-
Capital facility:	1,000	-	10,000	-
Debt service:	-	-	-	-
Principal Payments	-	-	-	-
Interest and other	-	-	-	-
Total expenditures	<u>1,214,700</u>	<u>101,700</u>	<u>1,210,000</u>	<u>1,000,000</u>
Transfers/increase of revenues over expenditures	<u>78,000</u>	<u>79,400</u>	<u>312,000</u>	<u>60,000</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	(10,000)	-	-	(100,000)
Proceeds from sale of assets	-	-	-	-
Total other financing sources (uses)	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>(100,000)</u>
Transfers/increase of revenues and other financing expenditures and other uses:	<u>68,000</u>	<u>79,400</u>	<u>312,000</u>	<u>-</u>
Road balance, beginning	1,000,000	100,000	1,700,000	50,000
Fine parcel adjustments	100	100	(1,700)	-
Final balance, ending	<u>\$ 1,000,100</u>	<u>\$ 100,100</u>	<u>\$ 1,698,300</u>	<u>\$ 50,000</u>

Statewide General Fund	Special Programs Fund	Library Construction Fund	Emergency Construction Fund	Total Construction Funds
\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000
-	-	-	88,000	88,000
-	-	-	40,000	40,000
-	-	-	50,000	50,000
-	-	-	48,700	48,700
-	-	-	70,000	70,000
-	-	-	500,000	500,000
-	-	-	-	60,000
-	-	-	100,000	100,000
-	-	-	20,000	20,000
100,000	200,000	70,000	170,000	540,000
-	-	500,000	500,000	1,000,000
<u>100,000</u>	<u>200,000</u>	<u>570,000</u>	<u>1,570,000</u>	<u>3,440,000</u>
-	-	-	-	100,000
-	-	-	100,000	100,000
-	-	-	10,000	10,000
-	-	-	-	10,000
-	-	-	-	100,000
-	-	-	-	100,000
-	-	-	-	100,000
-	-	-	1,000,000	1,000,000
-	-	-	100,000	100,000
-	-	-	100,000	100,000
-	70,000	-	110,000	180,000
-	-	-	500,000	500,000
-	-	-	-	10,000
-	-	1,000,000	700,000	1,700,000
-	-	-	100,000	100,000
-	-	-	100,000	100,000
-	70,000	1,000,000	1,000,000	3,140,000
<u>100,000</u>	<u>270,000</u>	<u>1,070,000</u>	<u>2,070,000</u>	<u>4,410,000</u>
-	-	-	1,000,000	1,000,000
-	100,000	-	100,000	200,000
-	-	-	10,000	10,000
-	<u>100,000</u>	-	<u>110,000</u>	<u>210,000</u>
100,000	10,000	1,070,000	100,000	2,270,000
4,000,000	3,000,000	1,270,000	1,270,000	9,540,000
-	-	-	10,000	10,000
<u>4,000,000</u>	<u>3,000,000</u>	<u>1,280,000</u>	<u>1,280,000</u>	<u>9,550,000</u>

The accompanying notes are an integral part of this financial statement.

LINCOLN PARKS POLICE DEPT
BUDGETARY LEVIES
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

<p>Net Change in Fund Balances - Total Governmental Funds</p>	<p><u>\$ 1,039,648</u></p>
<p><i>(Amount reported in government activities with statement of activities are different because)</i></p>	
<p>Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate these expenditures over the life of the assets</p>	
<p>Capital assets purchase capitalized</p>	<p>\$2,410,000</p>
<p>Depreciation Expense</p>	<p><u>(1,370,352)</u></p>
<p>Equipment of full principle is an expenditure in the governmental funds, but the equipment related long-term liabilities in the statement of activities.</p>	
	<p><u>1,039,648</u></p>
<p>Change in Net Assets in Governmental Activities</p>	<p><u>\$ 1,039,648</u></p>

The accompanying notes are an integral part of the financial statements.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003

INTRODUCTION

The Lincoln Parish Police Jury ("the Jury") is the governing authority for Lincoln Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by 12 jurors representing the various districts within the parish. The jurors serve four-year terms that expire in January of 2004.

Louisiana Revised Statute 33 (LRS) gives the police jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of these are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Jury complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Government Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989 have been applied unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent sections of this note. For the fiscal year ended December 31, 2003, the Jury has adopted the new financial reporting requirements of GASB Statement No. 33 and 34. As a result, an entirely new financial presentation format has been implemented.

Basis of Presentation

In June, 1999, the GASB unanimously approved statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. Certain of the significant changes in the presentation of its funds financial information include, for the first time a Management Discussion and Analysis (MD&A) section providing an analysis of the Jury's overall financial position and results of operations and financial statements prepared using full accrual accounting for all fund activities. These and other changes are reflected in the accompanying financial statements including the notes to the financial statements. The Jury has elected to implement the general provisions of the Statement in the current year and plans to report capital assets acquired prior to December 31, 2003.

LINCOLN PARISH POLICE JURY
BUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reporting Entity

Based on the previous criteria, the police jury has determined that the following component units are part of the reporting entity:

Component Units

Lincoln Parish Tax Assessor
Lincoln Parish District Attorney
Lincoln Parish Sheriff

The following have been determined to be related organizations:

Lincoln Health Systems
Lincoln General Hospital
Lincoln Parish Detention Center
Fire Protection District No. 1 of Lincoln Parish
Lincoln Parish Industrial Development Board
Mount Olive Waterworks District
Waterworks District No. 1 of Lincoln Parish
Waterworks District No. 2 of Lincoln Parish
Waterworks District No. 3 of Lincoln Parish
Lincoln Parish Convention and Visitors Commission
Lincoln Parish Communications District

The police jury has chosen to issue financial statements of the primary government (police jury) only; therefore, none of the previously listed component units are included in the accompanying financial statements.

GAAP Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (police jury) financial Schedules are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (police jury).

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reporting Entity (Continued)

Considered in the determination of component units of the reporting entity were the School Board and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Lincoln Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are financially independent of the Lincoln Parish Police Jury.

Measurement Focus, Basis of Accounting, and Financial Statements Presentation

Government-Wide Financial Statements - The governmental-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental Fund Financial Statements - The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period, the Lincoln Parish Police Jury considers revenues to be available if they are collected within 60 days of the end of the current fiscal year end.

Principal revenue sources considered susceptible to accrual federal grants, interest on investments, sales and income taxes, and lease payments receivable. Some revenues have that are considered measurable and available to finance operations during the year from an accounting perspective are not available for expenditure due to the Jury's present appropriation system. These revenues have been accrued in accordance with accounting principles generally accepted in the United States of America since they have been earned and are expected to be collected within sixty days of the end of the period. Other revenues are considered to be measurable and available only when cash is received by the Jury. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Modifications to the accrual basis of accounting include:

- Employees' vested annual leave is recorded as an expenditure when utilized. The amount of accumulated annual leave unpaid at December 31, 2003 has been reported only in the government-wide financial statements.
- Interest on general long-term obligations is recognized when paid.
- Debt service expenditures are recorded only when payment is due.

LINCOLN PARISH POLICE JURY
BUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2005

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Fund Accounting

The financial activities of the Jury are recorded in individual funds, each of which is deemed to be a separate accounting entity. The Jury uses fund accounting to report on its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Governmental Funds

General Fund - This fund accounts for all activities of the Jury not specifically required to be accounted for in other funds. Included are transactions for services such as general government, health services, public safety, regulatory services and social services.

Special Revenue Funds- Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Debt Service - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds- Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Fund Types - These funds account for assets held by the Police Jury as a trustee or agent for other units of government. This fund includes the following:

Nonspendable Trust Fund - Nonspendable Trust Funds are used to account for assets held by the government in a trustee capacity for others. The principal of the trust must be held intact and only the income earned may be used for the purpose specified in the hospital rate proposition, as approved by voters of Lincoln Parish.

Agency Fund - Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are established in nature (assets equal liabilities) and do not involve measurement of results of operations.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Budgetary Practices

Budgetary practices of the Police Jury include public notice of the proposed budget, public inspection of the proposed budget and public hearings on the budget. Budgets are prepared on a modified accrual basis of accounting. The secretary-treasurer is authorized to transfer budget amounts within a function by object classification; however, any revisions that alter the total expenditures of any function must be approved by the Lincoln Parish Police Jury. Appropriations lapse at year-end. Budgeted amounts shown in the accompanying financial statements include original adopted budget amounts and all subsequent amendments. The level of budgetary responsibility is by total appropriations; however, for report purposes, this level has been expanded to a functional basis.

Cash and Cash Equivalents

Cash includes demand deposits and money market accounts. Under state law, the Police Jury may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union or the laws of the United States. Further, the Police Jury may invest in the time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Valuation of Certain Amounts of Deposits

Cash is reported at net book value - the year-end bank balance plus any deposits in transit and less any outstanding checks that have not cleared the bank as of that date.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2005

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fixed Equity

Equity is classified as net assets and displayed in three components:

- a. **Invested in capital assets, net of related debt** - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- b. **Restricted net assets** - Consists of net assets with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. **Unrestricted net assets** - All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Receivables

All receivables are recorded at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. In the process of aggregating data for the statements of net assets and the statement of activities, these accounts reported as interfund activity and balances in the funds were eliminated or reclassified.

LINCOLN PARISH POLICE JURY
HUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fixed Assets

Fixed assets of the Jury are stated at cost and are reported in the government-wide financial statements. Depreciation of all exhaustible fixed assets are charged as an expense against operations. Depreciation is computed using the straight-line method over the estimated useful lives.

Annual and Sick Leave

The following annual and sick leave policies are in effect:

Police Jury

Employees accrue from five to twenty days of annual and five to fifteen days sick leave each year depending on years of service with the Police Jury for a total of not more than 120 days. Similarly, employees are not paid for accrued sick leave upon resigning or retiring, but accrued sick leave may be applied against total employment years at retirement.

Library

Employees of the library earn from twelve to twenty days vacation leave each year depending on length of service and professional status. Vacation leave is not cumulative. Employees of the library earn twelve days sick leave each year, which can be accumulated up to twenty-four days for major medical purposes only. Sick leave lapses at termination of employment.

Third Judicial Criminal District Court

The employees of the district attorney's office, paid from the criminal court fund, accrue twelve days of annual leave and twelve days of sick leave each year. The leave must be used in the year earned. The employees of the district judge's office, paid from the criminal court fund, do not have a formal leave policy.

The Jury accrues costs incurred for annual leave. Accrued sick leave benefits are not accrued due to the policy of not paying benefits upon termination.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Sales and Use Tax

Lincoln Parish has a one-half percent parish-wide sales and use tax approved by the voters of the parish. The net proceeds of the tax (after costs of collections) is used for the purpose of acquiring, operating and maintaining parish-wide solid waste disposal facilities and equipment. After operational costs for the parish-wide solid waste disposal facilities and equipment is determined, the remainder of the proceeds is allocated and divided between the Police Jury and incorporated municipalities within the parish according to a prescribed formula.

Sales tax and use taxes are collected by the Lincoln-Ruston Sales Tax Division, an entity separate from the Police Jury, and the tax proceeds applicable to the Police Jury are transferred monthly.

Inventory

Inventories for all governmental funds are valued at cost. Reported inventories in these funds are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation even though they are a component of reported assets. Inventories are accounted for as assets when purchased and recorded as expenditures as consumed.

NOTE 2 - CASH AND INVESTMENTS

At year end, the carrying amount of the Police Jury's deposits was \$ 5,432,843, and the bank balance was \$ 5,930,362. The bank balance is categorized as follows:

Amount insured by FDIC and FSLIC	\$ 500,000
Amount collateralized with securities held by the pledging financial institution's agent in the Police Jury's name	5,436,362
Uncollateralized	_____
Total bank balance	<u>\$ 5,930,362</u>

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003

NOTE 2 - CASH AND INVESTMENTS (Continued)

Investing is performed in accordance with investment policies complying with state statutes and the Jury's charter. The investments of the Jury are categorized to give an indication of the level of risk assumed by the Jury as December 31, 2003. The categories are described as follows:

Category 1 - Insured or registered, with securities held by the entity or its agents in the entity's name.

Category 2 - Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the entity's name.

Category 3 - Uninsured and unregistered, with securities held by the counterparty, in its trust department in the entity's name.

Investments categorized by level of risk, are:

	Category			Carrying Amount	Fair Value
	1	2	3		
U.S. Treasury Notes	\$ 4,086,489	\$ -	\$ -	\$ 4,086,489	\$ 4,086,489
Government agency bonds	14,317,313	-	-	14,317,313	14,317,194
Equity Investments	74,316	-	-	74,316	74,316
Certificates of deposit and money funds	3,714,197	-	-	3,714,197	3,714,197
Total Investments	\$ 22,192,315	\$ -	\$ -	\$ 22,192,315	\$ 22,696,196

NOTE 3 - RECEIVABLES

The receivables of \$4,998,029 on December 31, 2003, are detailed as follows:

Class of Receivables	General Fund	Special Revenue Funds	Capital Projects Fund	Total
Taxes:				
Ad valorem	\$ 418,582	3,211,393	-	3,629,975
Other	178,913	340,642	8,979	528,534
State revenue sharing	33,382	138,414	-	171,796
State reimbursements	-	65,551	-	65,551
Other	28,779	57,654	96,540	182,973
Totals	\$ 680,656	\$ 3,813,654	\$ 105,519	\$ 4,998,029

Based on prior experience, the uncollectible ad valorem taxes net of proceeds from the sheriff's sale of property is immaterial, thus no provision has been made for such loss.

LINCOLN PARISH POLICE JURY
 BUSTON, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2003

NOTE 4 – PROPERTY AND EQUIPMENT

Capital asset activity for the year ended December 31, is as follows:

	2003			2003
	<u>Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u>
Non-Depreciable Assets:				
Land	\$ 1,728,081	\$ 86,900	\$ (260,790)	\$ 1,554,191
CDP	248,279	1,062,206	-	1,310,476
Improvements	58,560	-	-	58,560
Total	<u>2,034,920</u>	<u>1,149,106</u>	<u>(260,790)</u>	<u>2,923,236</u>
Depreciable Assets:				
Buildings	6,925,646	1,843,674	(428,873)	8,340,447
Improvements	2,458,427	218,063	(62,434)	2,614,056
Vehicles	1,454,002	-	(94,627)	1,359,375
Furniture & fixtures	633,933	15,674	(23,443)	626,164
Machinery & equipment	1,728,779	78,033	(118,731)	1,688,081
Total	<u>13,218,189</u>	<u>2,155,444</u>	<u>(738,108)</u>	<u>14,635,525</u>
Less: Accumulated Depreciation:				
Building	(3,626,607)	(110,072)	358,241	(3,378,438)
Improvements	(698,572)	(106,334)	34,334	(770,572)
Vehicles	(679,180)	(119,982)	77,690	(721,472)
Furniture & fixtures	(411,923)	(38,969)	25,811	(425,081)
Machinery & equipment	(1,138,532)	(82,232)	186,722	(1,034,042)
Total	<u>(6,594,814)</u>	<u>(457,589)</u>	<u>688,458</u>	<u>(6,363,945)</u>
Capital Assets, Net	<u>\$ 6,743,870</u>	<u>\$ 1,697,655</u>	<u>\$ (670,649)</u>	<u>\$ 7,770,876</u>

Depreciation expense charged for \$457,721, as follows:

General government	\$ 122,460
Public safety	4,345
Public works	190,241
Culture and recreation	230,725
Total	<u>\$ 457,721</u>

LINCOLN PARISH POLICE JURY
HUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1993

NOTE 5 - PENSION PLAN

Plan description

Substantially all employees of the Lincoln Parish Police Jury are members of the Parochial Employees' Retirement System of Louisiana (System), a cost sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The system is composed of five distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the police jury are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 18 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 5% of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1990, the benefit is equal to 1% of final average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1990, plus 5% of final-average salary for each year of service credited after the revision date. Under Plan B, employees who retire at or after age 62 with at least 10 years creditable service or at or after age 55 with at least 20 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2% of their final-average monthly salary in excess of \$100 for each year of creditable service. Furthermore, employees with at least 10 years of creditable service, but less than 20 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 5% for each year retirement precedes age 62, unless he has at least 20 years of creditable service. In any case, monthly retirement benefits paid under Plan B cannot exceed 100% of final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employer contributions, may retire at the ages specified above and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. This report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70899-4619, or by calling (225)-928-1361.

Funding Policy

Under Plan A, members are required by state statute to contribute 9.5% of their annual covered salary and the Lincoln Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 5.5% of annual covered payroll. Under Plan B, members are required by state

LINCOLN PARISH POLICE JURY
 BUSTON, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2003

NOTE 5 - PENSION PLAN (Continued)

Funding Policy

statute to contribute 2.0% of their annual covered salary in excess of \$1,200 and the Lincoln Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 2.50% of annual covered payroll. Contributions to the System also include one-fourth of 1% (except Orleans and East Baton Rouge parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Lincoln Parish Police Jury are established and may be amended by state statute. As provided by R.S. 11:123, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Lincoln Parish Police Jury's contributions to the System under Plan A for the years ending December 31, 2003, 2002, and 2001 were \$168,584, \$183,460 and \$175,717, respectively, equal to the required contributions for each year.

NOTE 6 - LEASES

The Police Jury had no capital or operating leases in effect at December 31, 2003.

NOTE 7 - DUE TO/FROM OTHER FUNDS

Individual fund balances due to/from other funds at December 31, 2003, are as follows:

Fund	Due From Other Funds	Due To Other Funds
Major Fund		
General Fund	\$ 2,088	\$ 78,812
Special Revenue Funds:		
Solid Waste Disposal Fund	-	108,890
Solid Waste Equipment Reserve Fund	182,088	-
Hospital Proceeds Fund	-	253,325
	<u>182,088</u>	<u>413,325</u>
Non-Major Funds:		
Special Revenue Funds	217,954	217,756
Capital Projects Funds	310,584	1,745
	<u>528,538</u>	<u>219,501</u>
Totals	\$ 630,626	\$ 630,626

LINCOLN PARISH POLICE JURY
 RUSTON, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2003

NOTE 8 - RESERVE FUND BALANCE - WITNESS FEES

Louisiana Revised Statute 13:235 provides for the payment of witness fees to off-duty law enforcement officers who, in their official capacity, are required to be present as a witness in criminal cases. Witness fees are paid from special court costs levied in criminal cases. Court costs and witness fees are accounted for in the Criminal Court Special Revenue Fund. The following schedule provides a detail of changes in the fund balance of the Law Enforcement Witness Fee Fund for the year ended December 31, 2003:

Balance at January 1, 2003	\$ 74,949
Court costs collected	7,035
Interest	-
Witness fees paid	<u>(6,075)</u>
Balance at December 31, 2003	<u>\$ 75,909</u>

NOTE 9 - DESIGNATED FUND BALANCE - EQUIPMENT REPLACEMENT

The Lincoln Parish Police Jury, by ordinance, established the Solid Waste Equipment Reserve Special Revenue Fund to account for monies designed for replacement of solid waste collection and disposal equipment. Transfers are made from the Solid Waste Collection and Solid Waste Disposal Special Revenue Funds based on the amortization of equipment costs in those funds. The amounts transferred are recognized as operating transfers in the accompanying financial statements. The following schedule provides detail on changes for the year ended December 31, 2003:

	Collection Equipment	Disposal Equipment	Total
Balance at January 1, 2003	\$ 1,913,614	\$ 4,821,477	\$ 6,735,091
Transfers in:	217,411		217,411
Sale of assets			
Other revenues	47,227	134,318	181,545
Equipment replacement costs Expenditures	<u>(138,031)</u>		<u>(138,031)</u>
Balance at December 31, 2003	<u>\$ 2,090,221</u>	<u>\$ 4,955,795</u>	<u>\$ 7,046,016</u>

The total Solid Waste Equipment Reserve as of December 31, 2003, is as follows:

Solid Waste Equipment Reserve	\$ 7,006,016
Sewer Fund Equipment Replacement	<u> 40,212</u>
Total Fund Equity Designated for Equipment Replacement	<u>\$ 7,103,228</u>

LINCOLN PARISH POLICE JURY
 RUSTON, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2003

NOTE 10 - CRIMINAL COURT FUND SURPLUS

Louisiana Revised Statute 13:571.11 requires that one-half of any surplus remaining in the Criminal Court Special Revenue Fund at year end be transferred to the parish General Fund. The following schedule provides a detail of changes in the fund balance of the Criminal Court Fund at December 31, 2003:

Balance at January 1, 2003	\$ 350	
Excess (deficiency) of revenues over expenditures	(25,925)	
Prior period adjustment	-	
	\$ (25,575)	
Deficiency in fund balance, December 31, 2003		<u>\$ (25,575)</u>

NOTE 11 - LITIGATION AND CLAIMS

The Police Jury, at the present time, has pending litigation according to the district attorney in Lincoln Parish. In the opinion of the district attorney, the amount of the Police Jury's liability, if any, with respect to those matters will not materially affect the financial statement.

NOTE 12 - TAXES

Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

The following is a summary of authorized and ad valorem taxes levied on August 11, 2003:

Millage	Authorized Millage	Levied
<i>Parish taxes:</i>		
General Fund inside Ruston	1.82	1.82
General Fund outside Ruston	3.64	3.64
Road Maintenance	4.41	4.41
Construction Improvement	4.41	4.41
Library Fund	0.00	0.00
Library Operation	2.58	2.58

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003

NOTE 11 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budget/Actual Unfavorable Variances

When comparing budget to actual revenue and expenditure amounts for the year ended December 31, 2003, the following governmental funds had variances greater than 5%:

	Budget	Actual	Variance
Hospital Proceeds Fund			
Revenues	\$ 410,000	\$ 347,521	\$ 62,479
Expenditures	410,000	315,613	94,387

Funds Without Budgets

All funds adopted a budget for the year ended December 31, 2003.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009

NOTE 14 - DEFERRED COMPENSATION PLAN

Employees of the Lincoln Parish Police Jury may participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments).

The deferred compensation plan is available to all employees of the Lincoln Parish Police Jury. Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency.

The deferred compensation plan is administered by PERSCO (Public Employee Benefit Service Corporation) and Hartford, Inc. Under the terms of an IRC Section 457 deferred compensation plan, all deferred compensation and income attributable to the investment of the deferred compensation amounts held by the Public Employee Benefit Service Corporation until paid or made available to the employees or beneficiaries, are the property of the Lincoln Parish Police Jury subject only to the claims of the Police Jury's general creditors.

In addition, the participants in the plan have rights equal to those of the general creditors of the Police Jury, and each participant's rights are equal to his or her share of the fair market value of the plan assets. The Police Jury believes that it is unlikely that plan assets will be needed to satisfy claims of general creditors that might arise.

As part of its fiduciary role, the Police Jury has an obligation of due care in selecting the third-party administrator. In the opinion of the Police Jury's legal counsel, the Police Jury has acted in a prudent manner and is not liable for losses that may arise from the administration of the plan.

NOTE 15 - POST EMPLOYMENT HEALTH CARE BENEFITS

In addition to the pension benefits described in Note 5, the Lincoln Parish Police Jury provides post-retirement health care benefits, in accordance with state statutes, to all employees who retire from the Police Jury meeting the following:

- After attaining age 60, with at least 10 years of service,
- After attaining age 55, with at least 25 years of service, or
- No age requirement if the employee has provided 30 years of service.

Currently, 23 employees meet one of the above eligibility requirements.

During the year, expenditures of \$145,055 were recognized for post-retirement health care.

LINCOLN PARISH POLICE JURY
 BUSTON, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2003

NOTE 16 - BONDS PAYABLE

General obligation bonds were issued in the amount of \$3,300,000 on March 1, 2001, for the purpose of library renovations. The bonds are to be repaid by March 2023 by Ad Valorem taxes with the first interest only payment due March 1, 2002. Principal payments commence on March 1, 2003. The bonds carry a net interest cost of 4.763488%. The following is the future principal and interest requirements:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount Due Within One Year
Governmental Activities					
General Obligation Refunding Bond, Series 2001	\$ 3,300,000	\$ -	\$ 330,000	\$ 2,970,000	\$ 160,000
Accrued Vacation and Sick Time	48,000	26,149		81,081	81,081
Total Governmental Activities					
Long-Term Debt	\$ 3,348,000	\$ 26,149	\$ 330,000	\$ 3,273,081	\$ 241,081

Payments on the bonds payable that pertain to the Police Jury's governmental activities are made by the debt service fund. The accrued vacation and sick time will be liquidated primarily by the General Fund. Payment of compensated absence is dependent upon many factors; therefore, the timing of future payments is not readily determinable.

Principal and interest requirements to retire the Police Jury's bonds payable obligation is as follows:

Year Ended December 31	Certificate of Indebtedness Series 2001	
	Principal	Interest
2004	\$ 360,000	\$ 239,410
2005	375,000	231,815
2006	390,000	223,860
2007	405,000	217,860
2008	420,000	205,380
2009-2013	1,285,000	851,745
2014-2018	1,670,000	514,893
2019-2023	1,245,000	92,982
Total	\$ 5,100,000	\$ 2,239,846

NOTE 17 - PRIOR PERIOD ADJUSTMENTS

During the year Police Jury personnel cleared prior year payables and receivables that were estimated and accrued as of December 31, 2003. The amounts are as follows:

General Fund	\$ 153
Special Revenue Fund	(4,090)
Capital Projects	50,038
Total	\$ 46,101

SUPPLEMENTAL INFORMATION SCHEDULES

LINCOLN PARISH POLICE JURY
 BUSTON, LOUISIANA
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2003

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Over (Under)
	Original	Final		
By Taxes:				
Ad valorem	\$ 426,000	\$ 468,900	\$ 468,580	\$ -
Other taxes, penalties & interest	18,500	11,500	14,081	2,581
Intergovernmental revenues:				
Federal funds:				
Section 8 Housing	8,700	10,800	10,165	160
Other federal funds	32,000	32,248	29,021	(3,227)
State funds:				
State revenue sharing	50,000	50,000	50,173	173
Severance tax	808,000	889,800	817,093	(71,907)
Fees, chgs & com. for services	70,500	70,000	73,309	(3,699)
Use of money and property, interest earnings and rents	85,000	88,000	81,719	3,281
Other revenues	44,000	104,130	160,477	56,347
Amounts Available for Appropriation	<u>1,577,700</u>	<u>1,731,380</u>	<u>1,680,362</u>	<u>(50,818)</u>
Charges to Appropriations (Outflow):				
General government:				
Legislative	245,000	248,140	245,144	(996)
Judicial	10,000	18,200	2,458	(15,742)
Education	38,210	18,603	17,386	(1,214)
Finance and administrative	418,390	406,100	388,847	(27,253)
Other general government	812,120	873,624	695,128	(178,496)
Public safety	253,241	268,494	260,494	-
Health and welfare	6,900	7,700	7,798	88
Culture and recreation	25,750	25,700	23,673	(2,027)
Economic development and assistance	36,537	36,037	36,837	-
Capital outlay	7,600	5,750	5,594	(156)
Transfers to other funds	90,000	10,000	90,000	-
Total Charges to Appropriations	<u>1,731,918</u>	<u>1,748,380</u>	<u>1,794,548</u>	<u>(62,832)</u>
Excess of Resources Over (Under)	(121,118)	(27,000)	(53,786)	(68,832)
Fund Balance at Beginning of Year	1,996,234	1,996,234	1,898,234	-
Prior Period Adjustment	-	-	353	353
FUND BALANCE AT END OF YEAR	\$ 1,821,116	\$ 1,939,234	\$ 1,903,801	\$ (36,433)

LINCOLN PARISH POLICE JURY
 RUSTON, LOUISIANA
 BUDGETARY COMPARISON SCHEDULE
 ROAD CONSTRUCTION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2000

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Over (Under)
	Original	Final		
Resources (Inflow):				
Taxes:				
Ad valorem	\$ 687,308	\$ 744,350	\$ 744,350	\$ -
State funds:				
State revenue sharing	80,300	80,160	79,886	(2,114)
Use of money and property, interest earnings and rents	10,808	8,650	1,828	(781)
Other revenues	2,208	2,280	2,161	(39)
	<u>\$ 779,808</u>	<u>\$ 823,190</u>	<u>\$ 821,435</u>	<u>(2,044)</u>
Amounts Available for Appropriation				
Charges to Appropriations (Outflow):				
Public works	844,328	824,800	821,764	(3,036)
Total Charges to Appropriations	<u>844,328</u>	<u>824,800</u>	<u>821,764</u>	<u>(3,036)</u>
Excess of Resources Over (Under)	(64,520)	8,390	8,682	992
Fund Balance at Beginning of Year	874,814	874,814	874,814	-
Price Period Adjustment:	-	-	682	682
FUND BALANCE AT END OF YEAR	<u>\$ 810,294</u>	<u>\$ 883,214</u>	<u>\$ 885,194</u>	<u>\$ 1,680</u>

LINCOLN PARISH POLICE JURY
 RUSTON, LOUISIANA
 BUDGETARY COMPARISON SCHEDULE
 LIBRARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2003

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Over (Under)
	Original	Final		
Revenues (Inflows):				
Taxes:				
Ad valorem	\$ 1,714,400	\$ 1,518,080	\$ 1,518,808	\$ -
State Funds:				
State revenue sharing	70,000	60,000	51,868	(9,001)
State aid	17,000	-	-	-
Fines and forfeitures	10,000	14,000	13,317	1,327
Use of money and property-interest	29,886	29,886	26,821	6,903
Other revenue	14,400	12,000	6,189	(5,801)
Amounts Available for Appropriation	<u>1,825,692</u>	<u>1,634,886</u>	<u>\$ 1,628,708</u>	<u>(8,580)</u>
Changes to Appropriations (Outflows):				
Culture and recreation	986,908	1,223,783	1,213,848	(9,981)
Capital outlay	19,308	19,427	18,428	(11)
Total Changes to Appropriations	<u>1,006,216</u>	<u>1,243,210</u>	<u>1,232,276</u>	<u>1,214,866</u>
Excess of Revenues over (under)	819,476	391,676	396,432	2,083
Fund balance at beginning of year	183,848	183,848	2,362,283	2,368,443
Prior period adjustment	-	-	(1,718)	(1,718)
FUND BALANCE AT END OF YEAR	<u>\$ 1,223,711</u>	<u>\$ 785,597</u>	<u>\$ 1,351,345</u>	<u>\$ 2,365,748</u>

LINCOLN PARISH POLICE JURY
 BUSTON, LOUISIANA
 BUDGETARY COMPARISON SCHEDULE
 SOLID WASTE DISPOSAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2000

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Over (Under)
	Original	Final		
Resources (Inflows)				
Taxes:				
1/2 cent sales tax	\$ 2,600,000	\$ 2,780,000	\$ 2,900,000	\$ 120,000
Fines & Referrals	-	-	84,000	84,000
Landfill fees	50,000	70,000	-	(20,000)
Use of money and property interest	300	300	-	(300)
Amounts Available for Appropriation	<u>2,650,300</u>	<u>2,850,300</u>	<u>2,984,000</u>	<u>133,700</u>
Changes to Appropriations (Outflows)				
Public works	2,810,000	2,810,000	2,400,000	(410,000)
Transfer to other funds	-	-	508,000	508,000
Total Changes to Appropriation	<u>2,810,000</u>	<u>2,810,000</u>	<u>2,908,000</u>	<u>100,000</u>
Excess of Resources Over (Under)	-	-	-	-
Fund Balance at Beginning of Year	101,700	101,700	101,700	-
Prior Period Adjustment	-	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ 101,700</u>	<u>\$ 101,700</u>	<u>\$ 101,700</u>	<u>\$ -</u>

LINCOLN PARISH POLICE JURY
 BUNTON, LOUISIANA
 BUDGETARY COMPARISON SCHEDULE
 SOLID WASTE DISPOSAL EQUIPMENT RESERVE
 FOR THE YEAR ENDED DECEMBER 31, 2003

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Over
	Original	Final		(Under)
Resources (Inflows):				
Taxes:				
1/2 cent sales tax				\$ -
Fines & forfeitures	-	-		-
Landfill fees			-	-
Use of money and property interest	141,000	140,000	134,318	(5,682)
Amounts Available for Appropriation	<u>141,000</u>	<u>140,000</u>	<u>134,318</u>	<u>(5,682)</u>
Changes to Appropriations (Outflows):				
Public works	-	-	-	-
Transfers to other funds	-	-	-	-
Total Changes to Appropriations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Resources Over (Under)	141,000	140,000	134,318	(5,682)
Fund Balance at Beginning of Year	4,821,077	4,821,077	4,821,077	-
Prior Period Adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 4,962,077</u>	<u>\$ 4,961,077</u>	<u>\$ 4,955,395</u>	<u>\$ (5,682)</u>

LINCOLN PARISH POLICE RUBY
 RUSTON, LOUISIANA
 BUDGETARY COMPARISON SCHEDULE
 HOSPITAL PROCEEDS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2000

	Budgeted Amounts		Actual Amounts	Variance With Final Budget (Over (Under)
	Original	Final		
Revenues (Inflow):				
Use of money and property-income	\$ 490,000	\$ 410,800	\$ 347,511	\$ (82,479)
Amounts Available for Appropriation	<u>490,000</u>	<u>410,800</u>	<u>347,511</u>	<u>(82,479)</u>
Charges to Appropriations (Outflow):				
Operating services	71,500	71,800	71,990	(1,000)
Transfers to other funds	381,348	339,000	243,821	(93,677)
Total Charges to Appropriations	<u>452,848</u>	<u>410,800</u>	<u>315,811</u>	<u>(94,187)</u>
Excess of Revenues Over (Under)	(3,748)	-	31,698	31,698
Fund Balance at Beginning of Year	9,968,000	9,968,000	9,968,000	-
Prior Period Adjustment	-	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ 9,964,148</u>	<u>\$ 9,968,000</u>	<u>\$ 10,000,000</u>	<u>\$ 31,698</u>

LINCOLN PARISH POLICE JURY
 BOSTON, LOUISIANA
 BUDGETARY COMPARISON SCHEDULE
 LIBRARY CONSTRUCTION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2003

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Over (Under)
	Original	Final		
Resources (Inflows):				
Use of money and property-interest	\$ 71,000	\$ 71,000	\$ 72,788	\$ 1,788
Sale of surplus property	180,000	180,000	180,000	-
Amounts Available for Appropriation	<u>\$ 251,000</u>	<u>\$ 251,000</u>	<u>\$ 252,788</u>	<u>\$ 1,788</u>
Charges to Appropriations (Outflows):				
Capital outlay	2,731,588	2,787,453	2,786,185	1,268
Total Charges to Appropriations	<u>2,731,588</u>	<u>2,787,453</u>	<u>2,786,185</u>	<u>(1,268)</u>
Excess of Resources over (under)	(5,158,588)	(2,216,453)	(2,213,487)	3,048
Fund balance at beginning of year	<u>3,227,692</u>	<u>3,227,692</u>	<u>3,227,692</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 71,112</u>	<u>\$ 3,011,237</u>	<u>\$ 3,014,281</u>	<u>\$ 3,048</u>

LINCOLN PARISH POLICE JURY
 KURTOW, LOUISIANA
 NONMAJOR SPECIAL REVENUE FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 2003

	Special Road Fund	Road Maintenance Fund	Solid Waste Recycling Fund	Solid Waste Collection Fund	Solid Waste Collection Equipment Reserve Fund
Assets:					
Cash and cash equivalents	\$ 96,237	\$ 228,549	\$ 18,687	\$ 42,780	\$ 214,989
Investments	182,140	12,911	-	888,180	1,291,583
Receivables	62,811	787,281	2,197	77,973	218
Prepaid expenses	-	2,415	108	1,211	-
Due from other funds	-	-	-	-	217,776
TOTAL ASSETS	\$ 341,288	\$ 1,031,155	\$ 21,092	\$ 1,009,144	\$ 1,658,556
Liabilities and fund equity:					
Liabilities:					
Accounts payable	\$ 26,324	\$ 26,832	\$ -	\$ 9,860	\$ 119
Due Overhead	-	-	-	-	-
Due to other funds	-	-	-	217,411	-
Total liabilities	26,324	26,832	-	227,271	119
Fund equity:					
Fund balances:					
Reserve for excess fee	-	-	-	-	-
Unreserved:					
Designated for equipment replacement	-	-	-	-	2,058,231
Undesignated	888,284	879,168	21,092	780,873	-
Total fund equity	888,284	879,168	21,092	780,873	2,058,231
TOTAL LIABILITIES AND FUND EQUITY	\$ 341,288	\$ 1,031,155	\$ 21,092	\$ 1,009,144	\$ 1,658,556

Clinical Cost Fund	Law Enforcement Witness Fee Fund	GIS Project Reserve Fund	Jvenile Assistance Fund	Health Unit Fund	Section 8 Housing Fund	Event Fund
\$ -	\$ 76,737	\$ 1,000	\$ 1,594	\$ 7,604	\$ 131,000	\$ 1,897
-	-	-	-	-	-	-
28,483	418	-	-	400	7,598	5,743
418	-	-	-	-	-	-
-	178	-	-	-	-	-
<u>\$ 28,904</u>	<u>\$ 77,119</u>	<u>\$ 1,000</u>	<u>\$ 1,594</u>	<u>\$ 8,004</u>	<u>\$ 141,000</u>	<u>\$ 9,730</u>
\$ 38,987	\$ 990	\$ -	\$ -	\$ -	\$ -	\$ 334
17,416	-	-	-	-	-	-
36	-	-	-	313	-	-
<u>53,479</u>	<u>990</u>	<u>-</u>	<u>-</u>	<u>313</u>	<u>-</u>	<u>334</u>
-	35,809	-	-	-	-	-
-	-	-	-	-	-	-
(23,373)	-	1,000	1,594	7,671	142,918	9,864
<u>(23,373)</u>	<u>35,809</u>	<u>1,000</u>	<u>1,594</u>	<u>7,671</u>	<u>142,918</u>	<u>9,864</u>
<u>\$ 28,904</u>	<u>\$ 77,019</u>	<u>\$ 1,000</u>	<u>\$ 1,594</u>	<u>\$ 8,004</u>	<u>\$ 142,918</u>	<u>\$ 9,730</u>

LINCOLN PARISH POLICE JURY
 BUSTON, LOUISIANA
 NONMAJOR SPECIAL REVENUE FUNDS
 COMBINED BALANCE SHEET
 DECEMBER 31, 2003

<u>Brown Fund Equipment Replacement</u>	<u>IT Director Fund</u>	<u>GIS Mapping Fund</u>	<u>Totals</u>
\$ 111,912	\$ 5,362	\$ -	\$ 117,274
-	-	-	3,143,413
-	3,770	4,580	844,746
-	-	37	4,199
-	-	-	112,918
<u>\$ 111,912</u>	<u>\$ 9,132</u>	<u>\$ 4,517</u>	<u>\$ 5,167,136</u>
\$ -	\$ 594	\$ 533	\$ 1,127
-	-	1,294	30,270
-	-	86	117,356
-	594	1,543	119,669
-	-	-	76,829
111,912	-	-	2,081,133
-	8,078	944	2,287,524
<u>111,912</u>	<u>8,078</u>	<u>944</u>	<u>4,368,667</u>
<u>\$ 111,912</u>	<u>\$ 8,072</u>	<u>\$ 4,517</u>	<u>\$ 5,287,136</u>

LINCOLN PARISH POLICE FUND
 BOSSON, LOUISIANA
 NONMAJOR SPECIAL REVENUE FUND
 COMBINED SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED OCTOBER 31, 2002

	Special Road Fund	Road Maintenance Fund	Total Waste Recycling Fund	Total Waste Collection Fund	Total Waste Collection Equipment Repairs Fund
Revenues:					
Taxes					
Ad valorem	\$ -	\$ 744,370	\$ -	\$ -	\$ -
Intergovernmental revenues					
Federal funds					
Justice Financing	-	-	-	-	-
State funds					
Parish transportation funds	426,700	-	-	-	-
State revenue sharing (SRS)		99,885	-	-	-
Grants—other local agencies					
Fees, charges and commissions for services	-	-	-	58,885	-
Fines and forfeitures	-	-	-	-	-
Use of money and property					
intergovernmental activities	64,040	3,584	176	27,487	48,227
Other revenues	1,865	4,811	26,684	-	-
Total revenues	<u>493,126</u>	<u>853,650</u>	<u>26,860</u>	<u>86,372</u>	<u>48,227</u>
Expenditures					
General government					
Judicial	-	-	-	-	-
Public works	328,095	895,082	58,771	396,894	11,826
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Other	-	-	-	-	-
Capital outlay	177,800	-	-	27,351	178,296
Total expenditures	<u>505,895</u>	<u>895,082</u>	<u>58,771</u>	<u>424,245</u>	<u>189,322</u>
Excess (deficiency) of revenues over expenditures	<u>(12,769)</u>	<u>(41,432)</u>	<u>(31,911)</u>	<u>(238,443)</u>	<u>(141,095)</u>
Other financing sources (uses)					
Operating transfers in	-	70,000	-	188,837	171,411
Operating transfers out	(70,000)	-	-	(211,432)	-
Total other financing sources (uses)	<u>(70,000)</u>	<u>70,000</u>	<u>-</u>	<u>(22,595)</u>	<u>171,411</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(82,769)</u>	<u>28,568</u>	<u>(31,911)</u>	<u>(261,038)</u>	<u>30,386</u>
Fund balance, beginning	871,021	740,493	11,119	780,875	1,973,844
Prior period adjustments	-	188	-	-	-
Fund balance, ending	<u>\$ 788,252</u>	<u>\$ 769,269</u>	<u>\$ 11,002</u>	<u>\$ 519,837</u>	<u>\$ 2,004,230</u>

Criminal Court Fund	Law Enforcement Witness Fee Fund	GIS Project Reserve Fund	Juvie Justice Fund	Health Unit Fund	Section B Housing Fund
\$	\$	\$	\$	\$	\$
-	-	-	-	-	487,804
-	-	-	-	-	-
-	-	-	10,134	5,880	-
1,415	2,181	-	-	-	-
111,886	-	-	-	-	-
171	488	38	95	5	1,008
-	-	328	-	-	78,407
<u>223,482</u>	<u>2,669</u>	<u>366</u>	<u>11,134</u>	<u>5,885</u>	<u>667,209</u>
223,482	4,073	-	11,134	-	-
-	-	-	-	-	-
-	-	-	-	10,000	171,081
-	-	-	-	-	-
-	-	8,211	-	-	-
<u>223,482</u>	<u>4,073</u>	<u>8,211</u>	<u>11,134</u>	<u>10,000</u>	<u>171,081</u>
-	1,888	(7,851)	89	(2,144)	(24,143)
-	-	-	-	18,800	1,188
-	-	-	-	-	(1,188)
-	-	-	-	18,800	-
-	1,888	(7,851)	89	1,144	(24,143)
150	14,549	8,859	1,095	4,713	11,133
<u>(21,251)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,133</u>
<u>\$ (21,251)</u>	<u>\$ 16,437</u>	<u>\$ 1,008</u>	<u>\$ 1,095</u>	<u>\$ 7,473</u>	<u>\$ 111,916</u>

LINCOLN PARISH POLICE JURY
 SUITON, LOUISIANA
 NORMAN-TRIPLE, REVENUE FUNDS
 COMBINED SCHEDULE OF BUDGETS, ENCUMBRANCES AND
 CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2010

Special Fund	Special Fund Equipment Replacement	IT Devices Fund	GIS Mapping Fund	Total
\$ -	\$ -	\$ -	\$ -	\$ 144,700
-	-	-	-	407,800
-	-	-	-	204,700
-	-	-	-	75,000
-	-	302,500	140,000	394,500
33,000	-	-	-	100,000
-	-	-	-	23,800
45	626	-	-	140,500
-	-	10,754	10,000	107,150
<u>34,051</u>	<u>626</u>	<u>313,254</u>	<u>170,000</u>	<u>5,000,141</u>
-	-	-	-	284,600
10,000	-	-	171,700	1,800,700
-	-	-	-	800,100
-	-	-	-	7
-	-	103,200	-	103,200
-	-	-	-	200,100
<u>10,000</u>	<u>-</u>	<u>103,200</u>	<u>171,700</u>	<u>3,020,141</u>
<u>14,051</u>	<u>626</u>	<u>7,000</u>	<u>800</u>	<u>(514,750)</u>
-	14,000	-	-	876,000
<u>(14,050)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(200,100)</u>
<u>(14,050)</u>	<u>14,000</u>	<u>-</u>	<u>-</u>	<u>876,000</u>
-	14,700	7,000	800	30,000
8,400	97,200	800	-	4,900,000
-	-	-	-	51,000
<u>\$ 9,400</u>	<u>\$ 110,900</u>	<u>\$ 1,600</u>	<u>\$ 800</u>	<u>\$ 5,000,401</u>

LINCOLN PARISH POLICE JURY
BUSTON, LOUISIANA
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
DECEMBER 31, 2013

ASSETS	
Investments, at Fair Value	<u>\$ 911,480</u>
TOTAL ASSETS	<u>\$ 911,480</u>
LIABILITIES	
Liabilities	\$ -
NET ASSETS	
Held in Trust for Deferred Compensation Benefits	<u>911,480</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 911,480</u>

The accompanying notes are an integral part of this financial statement.

LINCOLN PARISH POLICE JURY
 RUSTON, LOUISIANA
 NONMAJOR CAPITAL PROJECTS FUND
 COMBINED BALANCE SHEET
 (DECEMBER 31, 2007)

	Park and Recreation Fund	Courthouse Capital Project Fund	North Louisiana Exhibition Center Fund	Bridge Replacement Fund
Assets:				
Cash and cash equivalents	\$ 45,315	\$ 578,480	\$ 12,426	\$ 77,422
Investments	85,017	-	-	-
Receivables	8,879	-	404	-
Prepaid expenses	262	-	-	-
Due from other funds	-	188,488	-	131,211
TOTAL ASSETS	\$ 139,473	\$ 686,968	\$ 13,830	\$ 208,633
Liabilities and fund equity:				
Liabilities:				
Accounts payable	\$ 1,039	\$ -	\$ 1,217	\$ 417
Due to other funds	508	-	1,237	-
Total liabilities	1,547	-	2,454	417
Fund equity:				
Fund balances:				
Unreserved:				
Designated for future expenditures	68,046	686,968	18,516	201,286
Total fund equity	68,046	686,968	18,516	201,286
TOTAL LIABILITIES AND FUND EQUITY	\$ 79,593	\$ 686,968	\$ 13,000	\$ 201,633

<u>Madison Street Project</u>	<u>Chatham Street Project</u>	<u>Rural Development Fund</u>	<u>Totals</u>
\$ -	\$ -	\$ -	\$ 714,043
-	-	-	16,137
94,136	-	-	102,519
-	-	-	383
<u>94,893</u>	<u>-</u>	<u>-</u>	<u>310,584</u>
<u>\$ 193,031</u>	<u>\$ -</u>	<u>-</u>	<u>\$ 1,144,153</u>
\$ 162,086	-	-	\$ 156,049
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,743</u>
<u>162,086</u>	<u>-</u>	<u>-</u>	<u>167,794</u>
<u>1931</u>	<u>-</u>	<u>-</u>	<u>996,761</u>
<u>1931</u>	<u>-</u>	<u>-</u>	<u>576,781</u>
<u>\$ 193,031</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,144,153</u>

LINCOLN PARISH POLICE JURY
 RUSTON, LOUISIANA
 MAJOR CAPITAL PROJECT FUNDS
 COMBINING SCHEDULES OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2000

	Park and Recreation Fund	Courthouse Capital Project Fund	North Louisiana Exhibition Center Fund	Bridge Replacement Fund
Revenues:				
Grants	\$ -	\$ -	\$ 10,000	\$ -
Other taxes, penalties and interest, etc.	188,850	-	-	-
Use of money and property - interest and rent	324	4,812	11,721	-
Other revenues	-	-	45,071	-
Total revenues	<u>189,174</u>	<u>4,812</u>	<u>76,792</u>	<u>-</u>
Expenditures:				
Operating services				
Cultural and recreation	151,514	-	53,268	-
Capital outlay	40,448	13,200	36,188	36,185
Total expenditures	<u>191,962</u>	<u>13,200</u>	<u>89,456</u>	<u>36,185</u>
Excess (deficiency) of revenues over expenditures	<u>(2,788)</u>	<u>(11,370)</u>	<u>4,836</u>	<u>(36,185)</u>
Other financing sources (uses):				
Operating transfers in	58,399	97,912	-	135,211
Proceeds from sale of assets	8,399	61,809	-	-
Total other financing sources (uses)	<u>66,798</u>	<u>162,812</u>	<u>-</u>	<u>135,211</u>
Excess (deficiency) of revenues and other and other sources over expenditures and other uses	<u>(33,970)</u>	<u>131,242</u>	<u>4,836</u>	<u>108,816</u>
Fund balance, beginning	<u>103,243</u>	<u>135,235</u>	<u>5,688</u>	<u>181,390</u>
Fund balance, ending	<u>\$ 69,273</u>	<u>\$ 666,487</u>	<u>\$ 10,524</u>	<u>\$ 290,206</u>

<u>Barker Sewer Project</u>	<u>Chatham Sewer Project</u>	<u>Road Development Fund</u>	<u>Totals</u>
\$ 243,599	\$ 76,629	\$ 40,371	\$ 378,915
-	-	-	198,091
-	-	-	26,078
-	-	-	43,071
<u>243,599</u>	<u>76,629</u>	<u>40,371</u>	<u>418,125</u>
-	-	-	305,081
<u>244,814</u>	<u>76,629</u>	<u>40,371</u>	<u>461,143</u>
<u>244,814</u>	<u>76,629</u>	<u>40,371</u>	<u>785,446</u>
<u>(975)</u>	-	-	<u>(127,281)</u>
-	-	-	285,123
-	-	-	73,190
-	-	-	256,313
(975)	-	-	239,223
-	-	-	747,219
<u>\$ (975)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 976,761</u>

LINCOLN PARISH POLICE JURY
EUSTON, LOUISIANA
SUPPLEMENTAL INFORMATION SCHEDULES
DECEMBER 31, 2000

COMPENSATION PAID POLICE JURORS

The schedule of compensation paid to police jurors was prepared in compliance with House concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature.

The compensation of the police jurors is included in the legislative expenditures of the General Fund. As provided by Louisiana Revised Statute 13:123, the Police Jury has elected the monthly payment method of compensation. Under this method, the jurors received \$875 per month in lieu of per diem payments, and the president received \$875 per month in lieu of per diem payments.

FEDERALLY ASSISTED PROGRAMS

In accordance with the Office of Management and Budget Circular A-133, a schedule of expenditures of federal awards is presented.

LINCOLN PARISH POLICE BUREAU
 BUSTON, LOUISIANA
 SCHEDULE OF COMPENSATION PAID POLICE BUREAU
 FOR THE YEAR ENDED DECEMBER 31, 2000

POLICE BUREAU:

Broad, Jack	\$	11,700
Carolee, James		10,500
Davidson, Norman L.		10,500
Fulton, Charles		10,500
Matthews, John D.		10,500
Henderson, Joseph L.		10,500
Hughes, Willie B.		10,500
Orms, Charles H.		10,500
Byers, Annie M.		10,500
Roberson, Randy C.		10,500
Seago, Walter J.		10,500
Hammock, Charles D.		10,500
		<hr/>
Total	\$	<u>127,200</u>

LINCOLN PARISH POLICE JURY
 RUSTON, LOUISIANA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 WITH ACCOMPANYING NOTES TO SCHEDULE OF EXPENDITURES OF
 FEDERAL AWARDS
 FOR THE YEAR ENDED DECEMBER 31, 2003

<u>Source of Federal Assistance/ Agency Name(s)</u>	<u>Program Name</u>	<u>Federal CITA Number</u>
United States Department of Housing and Urban Development	Lower Income Housing Assistance Program	14.871 *
United States Department of Housing and Urban Development	Community Planning and Development	14.218 *
United States Department of Housing and Urban Development	Community Planning and Development (Rural Development)	14.146
Federal Emergency Management Agency	Hazard Mitigation Grant	81.948

TOTAL

*Major Federal Financial Assistance Program

Expenditures

\$ 377,248

101,358

48,371

22,828

\$ 948,138

1. *General*

The *Schedule of Expenditures of Federal Awards* presents the activity of all federal award programs of the Lincoln Parish Police Jury. The Lincoln Parish Police Jury reporting entity is defined in Note 1 to the Lincoln Parish Police Jury's primary government financial statements. All federal award programs received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

2. *Basis of Accounting*

The *Schedule of Expenditures of Federal Awards* is presented using the accrual basis of accounting, which is described in Note 1 to the Lincoln Parish Police Jury's primary government financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Lincoln Parish Police Jury
Burrton, Louisiana

I have audited the primary government financial statements of Lincoln Parish Police Jury, as of and for the year ended December 31, 2003, and have issued my report thereon dated May 29, 2004. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Lincoln Parish Police Jury's primary government financial statements are free of material misstatements, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Lincoln Parish Police Jury's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the primary government financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information and use of management, the Lincoln Parish Police Jury, and the Louisiana Legislative Auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 34:113, this report is distributed by the Legislative Auditor as a public document.

WILLIAM B. HULSEY
Certified Public Accountant



May 30, 2004

WILLIAM B. HULSKY

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

Lincoln Parish Police Jury
Ruston, Louisiana

Compliance

I have audited the compliance of Lincoln Parish Police Jury with types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2003. Lincoln Parish Police Jury's major federal programs are identified in the accompanying Schedule of Expenditures of Federal Awards. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Lincoln Parish Police Jury's management. My responsibility is to express an opinion on the Lincoln Parish Police Jury's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States (OMB Circular A-133, *Audit of State, Local Governments, and Non-Profit Organizations*). Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lincoln Parish Police Jury's compliance with those requirements and performing such other procedures as I consider necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination in the Lincoln Parish Police Jury's compliance with those requirements.

In my opinion, the Lincoln Parish Jury complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2003.

Internal Control Over Compliance

The management of Lincoln Parish Police Jury is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Lincoln Parish Police Jury's internal control over compliance with requirements that could have a material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that non-compliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended solely for the information and use of management, the Lincoln Parish Police Jury, and the Louisiana Legislative Auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

WILLIAM B. HULSEY
Certified Public Accountant



May 28, 2004

LINCOLN PARISH POLICE JURY
BUSTON, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2003

I. SUMMARY OF AUDIT RESULTS

The following summarizes the audit results in accordance with OMB Circular A-133:

1. An unqualified opinion was issued on the primary government financial statements of the Lincoln Parish Police Jury as of and for the year ended December 31, 2003.
2. The audit disclosed no reportable conditions in internal control.
3. The audit disclosed no instance of noncompliance that is required to be reported under *Government Auditing Standards*.
4. The audit did not disclose reportable conditions in internal control over major programs.
5. An unqualified opinion was issued on compliance for major programs.
6. The audit did not disclose findings related to federal awards that are required to be reported under OMB Circular A-133.
7. The following programs were major for the year ended December 31, 2002:

Low Income Housing Assistance Program (CFDA #14.086)

8. \$180,000 was the threshold used to distinguish Type A from Type B programs.
9. The Lincoln Parish Police Jury did not qualify as a low-risk auditee.

II. FINDINGS IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

There were no current year findings in accordance with *Government Auditing Standards*.
There were no prior year findings in accordance with *Government Auditing Standards*.

