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# **ANNUAL FINANCIAL REPORT**

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*WITH SINGLE AUDIT REPORT*

**CITY OF MONROE, LOUISIANA**

For the Year Ended  
April 30, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date DEC 0 8 1998

**CITY OF MONROE  
MONROE, LOUISIANA**

**FOR THE YEAR ENDED APRIL 30, 1999**

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**FOR THE YEAR ENDED APRIL 30, 1999**

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MONROE, LOUISIANA**

**FOR THE YEAR ENDED APRIL 30, 1999**

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John L. Luffey, MBA, CPA  
Francis I. Huffman, CPA  
L. Fred Monroe, CPA  
Esther Atteberry, CPA  
Carolyn A. Clarke, CPA

## INDEPENDENT AUDITORS' REPORT

### **City of Monroe, Louisiana Monroe, Louisiana**

We have audited the accompanying general purpose financial statements of the **City of Monroe, Louisiana** (the City) as of and for the year ended April 30, 1999, as listed in the accompanying Table of Contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards, the standards for financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide* issued by the Louisiana Legislative Auditor and the Louisiana Society of Certified Public Accountants. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We were unable to satisfy ourselves as to the financial activities of the Agency Fund types for the Monroe City Marshal and the Monroe City Court. Those financial activities are included in the component unit column and represent 27% of total assets and 52% of total liabilities, of the component unit column.

In our opinion, except for the effects of such adjustment, if any, as might had been determined to be necessary had we been able to satisfy ourselves as to the financial activities of the Agency Fund types discussed in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City at April 30, 1999, and the results of its operations and cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended, in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 8, 1999 on our consideration of the City's internal control over financial reporting

**City of Monroe, Louisiana  
Independent Auditors' Report  
Page 2 of 2**

and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

As discussed in Note 20, the City has experienced recurring losses in the General Fund and certain Enterprise Funds. There is also an Administrative Order from the Environmental Protection Agency concerning the operation and maintenance of the sewerage system. Finally, a significant amount of expenditures in the Department of Community Affairs are involved in an ongoing investigation by various law enforcement agencies. The general purpose financial statements do not include any adjustments relating to the amounts and classification of liabilities that might be required as a result of these items, as the outcome of these uncertainties is currently unknown.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying information listed as Financial Schedules of Individual Funds and Account Groups and Other Supplemental Information in the Table of Contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the City. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



(A Professional Accounting Corporation)

October 8, 1999



**GENERAL PURPOSE FINANCIAL STATEMENTS  
(OVERVIEW)**

**CITY OF MONROE**  
**Monroe, Louisiana**

**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**AS OF APRIL 30, 1999**

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Enterprise Funds	Internal Service Fund
<b>ASSETS AND OTHER DEBITS</b>						
<b>Current Assets:</b>						
Cash and cash equivalents	\$ 1,882,161	\$ 3,565,371	\$ 1,278,761	\$ 780,437	\$ 1,264,064	\$ 61,958
Investments	-	10,921,146	90	3,412,122	-	-
Accounts Receivable, net	1,469,180	235,202	352,638	982,521	1,655,605	-
Due from other funds	534,737	1,512,781	1,591,494	10,476,021	4,250	-
Inventories	84,859	-	-	-	588,327	-
Prepaid items	64,282	-	-	-	149,383	-
Bond issuance costs	-	-	-	-	227,351	-
Total current assets	<u>4,035,219</u>	<u>16,234,500</u>	<u>3,222,983</u>	<u>15,651,101</u>	<u>3,888,980</u>	<u>61,958</u>
<b>Restricted Assets:</b>						
Cash and cash equivalents	-	-	-	-	374,807	-
Total restricted assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>374,807</u>	<u>-</u>
Advances to other funds	5,965,071	-	-	-	-	-
Other Assets	-	517,629	-	-	-	-
General fixed assets	-	-	-	-	-	-
Property, plant and equipment, net of accumulated depreciation	-	-	-	-	53,064,007	-
Zoo animals	-	-	-	-	125,228	-
Amount available in debt service funds	-	-	-	-	-	-
Amount to be provided for the retirement of general long-term obligations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<u>\$ 10,000,290</u>	<u>\$ 16,752,129</u>	<u>\$ 3,222,983</u>	<u>\$ 15,651,101</u>	<u>\$ 57,453,022</u>	<u>\$ 61,958</u>

The accompanying notes are an integral part of this financial statement.

FIDUCIARY FUND TYPES		ACCOUNT GROUPS		Totals (Memorandum Only)	Component Units	Totals (Memorandum Only) Reporting Entity
Agency Funds	Trust Funds	General Fixed Assets	General Long-Term Obligations	Primary Government		
\$ 5,699,046	\$ 366,903	\$ -	\$ -	\$ 14,898,701	\$ 874,962	\$ 15,773,663
-	4,873	-	-	14,338,231	-	14,338,231
344,402	-	-	-	5,039,548	23,511	5,063,059
-	-	-	-	14,119,283	21,506	14,140,789
-	-	-	-	673,186	-	673,186
-	-	-	-	213,665	2,767	216,432
-	-	-	-	227,351	-	227,351
<u>6,043,448</u>	<u>371,776</u>	<u>-</u>	<u>-</u>	<u>49,509,965</u>	<u>922,746</u>	<u>50,432,711</u>
-	-	-	-	374,807	-	374,807
-	-	-	-	374,807	-	374,807
-	-	-	-	5,965,071	-	5,965,071
-	-	-	-	517,629	-	517,629
-	-	44,468,948	-	44,468,948	620,953	45,089,901
-	-	-	-	53,064,007	-	53,064,007
-	-	-	-	125,228	-	125,228
-	-	-	2,554,801	2,554,801	-	2,554,801
-	-	-	27,771,865	27,771,865	38,926	27,810,791
<u>\$ 6,043,448</u>	<u>\$ 371,776</u>	<u>\$ 44,468,948</u>	<u>\$ 30,326,666</u>	<u>\$ 184,352,321</u>	<u>\$ 1,582,625</u>	<u>\$ 185,934,946</u>

(Continued)

**CITY OF MONROE**  
**Monroe, Louisiana**

**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**AS OF APRIL 30, 1999**

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Enterprise Funds	Internal Service Fund
<b>LIABILITIES AND FUND EQUITY</b>						
<b>Current liabilities</b>						
Accounts and retainage payable	\$ 1,061,492	\$ 1,978,748	\$ -	\$ 1,007,717	\$ 1,050,348	\$ 179
Accrued payroll and related liabilities	612,653	-	-	-	710,359	-
Due to other funds	7,273,110	703,097	343,615	5,651,808	82,756	64,747
Current portion of general long-term obligations	-	-	-	-	62,000	-
Due to other agencies	-	-	-	-	-	-
Deposits due others	6,485	109,687	-	-	-	-
Deferred revenue	139,365	773,859	324,567	-	37,578	-
Customer deposits	-	-	-	-	19,091	-
Other liabilities	-	-	-	-	237,543	-
<b>Current liabilities</b>	<u>9,093,105</u>	<u>3,565,391</u>	<u>668,182</u>	<u>6,659,525</u>	<u>2,199,675</u>	<u>64,926</u>
<b>Current liabilities (payable from restricted assets):</b>						
Customer deposits	-	-	-	-	904,035	-
Current portion of long-term debt	-	-	-	-	225,000	-
Accrued interest	-	-	-	-	44,843	-
<b>Current liabilities (payable from restricted assets):</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,173,878</u>	<u>-</u>
<b>Long-term liabilities</b>						
Advances from other funds	-	-	-	-	5,965,071	-
Special assessment certificates	-	-	-	-	-	-
Bonds Payable:						
General Obligation	-	-	-	-	-	-
Revenue	-	-	-	-	1,868,200	-
Tax Increment	-	-	-	-	-	-
Refunding Bonds	-	-	-	-	-	-
Certificates of indebtedness	-	-	-	-	505,385	-
Claims and judgements	-	-	-	-	-	-
Notes payable	-	-	-	-	-	-
Capital lease obligations	-	-	-	-	-	-
Compensated absences	-	-	-	-	-	-
<b>Total long-term liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,338,656</u>	<u>-</u>
<b>Total liabilities</b>	<u>9,093,105</u>	<u>3,565,391</u>	<u>668,182</u>	<u>6,659,525</u>	<u>11,712,209</u>	<u>64,926</u>

FIDUCIARY FUND TYPES		ACCOUNT GROUPS		Totals (Memorandum Only)	Component Units	Totals (Memorandum Only) Reporting Entity
Agency Funds	Trust Funds	General Fixed Assets	General Long-Term Obligations	Primary Government		
\$ -	\$ -	\$ -	\$ -	\$ 5,098,484	\$ 238,495	\$ 5,336,979
-	-	-	-	1,323,012	-	1,323,012
150	-	-	-	14,119,283	21,506	14,140,789
-	-	-	-	62,000	-	62,000
5,976,430	-	-	-	5,976,430	-	5,976,430
66,868	-	-	-	183,040	448,814	631,854
-	-	-	-	1,275,369	-	1,275,369
-	-	-	-	19,091	-	19,091
-	-	-	-	237,543	-	237,543
<u>6,043,448</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,294,252</u>	<u>708,815</u>	<u>29,003,067</u>
-	-	-	-	904,035	-	904,035
-	-	-	-	225,000	-	225,000
-	-	-	-	44,843	-	44,843
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,173,878</u>	<u>-</u>	<u>1,173,878</u>
-	-	-	-	5,965,071	-	5,965,071
-	-	-	472,359	472,359	-	472,359
-	-	-	1,472,000	1,472,000	-	1,472,000
-	-	-	-	1,868,200	-	1,868,200
-	-	-	9,445,000	9,445,000	-	9,445,000
-	-	-	7,790,000	7,790,000	-	7,790,000
-	-	-	2,455,000	2,960,385	-	2,960,385
-	-	-	6,285,609	6,285,609	-	6,285,609
-	-	-	-	-	28,470	28,470
-	-	-	547,090	547,090	10,456	557,546
-	-	-	1,859,608	1,859,608	-	1,859,608
<u>-</u>	<u>-</u>	<u>-</u>	<u>30,326,666</u>	<u>38,665,322</u>	<u>38,926</u>	<u>38,704,248</u>
<u>6,043,448</u>	<u>-</u>	<u>-</u>	<u>30,326,666</u>	<u>68,133,452</u>	<u>747,741</u>	<u>68,881,193</u>

(Continued)

**CITY OF MONROE**  
**Monroe, Louisiana**

**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS (CONCLUDED)**  
**AS OF APRIL 30, 1999**

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Enterprise Funds	Internal Service Fund
<b>FUND EQUITY:</b>						
Contributed capital	-	-	-	-	67,321,389	-
Investment in general fixed assets	-	-	-	-	-	-
Retained deficit:						
Unreserved	-	-	-	-	(21,580,576)	(2,968)
Fund balance						
Reserved for:						
Employee retirement	-	-	-	-	-	-
Inventories and prepaid items	149,141	-	-	-	-	-
Street improvements	-	12,023,681	-	-	-	-
Capital improvements	-	-	-	6,406,080	-	-
Debt service	-	-	2,554,801	-	-	-
Advances to other funds	758,044	-	-	-	-	-
Unreserved/undesignated	-	1,163,057	-	2,585,496	-	-
Total fund equity (deficit)	<u>907,185</u>	<u>13,186,738</u>	<u>2,554,801</u>	<u>8,991,576</u>	<u>45,740,813</u>	<u>(2,968)</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 10,000,290</u>	<u>\$ 16,752,129</u>	<u>\$ 3,222,983</u>	<u>\$ 15,651,101</u>	<u>\$ 57,453,022</u>	<u>\$ 61,958</u>

FIDUCIARY FUND TYPES		ACCOUNT GROUPS		Totals (Memorandum Only)	Component Units	Totals (Memorandum Only) Reporting Entity
Agency Funds	Trust Funds	General Fixed Assets	General Long-Term Obligations	Primary Government		
-	-	-	-	67,321,389	-	67,321,389
-	-	44,468,948	-	44,468,948	620,953	45,089,901
-	-	-	-	(21,583,544)	-	(21,583,544)
-	371,776	-	-	371,776	-	371,776
-	-	-	-	149,141	2,767	151,908
-	-	-	-	12,023,681	-	12,023,681
-	-	-	-	6,406,080	-	6,406,080
-	-	-	-	2,554,801	-	2,554,801
-	-	-	-	758,044	-	758,044
-	-	-	-	3,748,553	211,164	3,959,717
-	371,776	44,468,948	-	116,218,869	834,884	117,053,753
<u>\$ 6,043,448</u>	<u>\$ 371,776</u>	<u>\$ 44,468,948</u>	<u>\$ 30,326,666</u>	<u>\$ 184,352,321</u>	<u>\$ 1,582,625</u>	<u>\$ 185,934,946</u>

**CITY OF MONROE**  
**Monroe, Louisiana**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED APRIL 30, 1999**

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS	TOTALS (MEMORANDUM ONLY) PRIMARY GOVERNMENT	COMPONENT UNITS	TOTALS (MEMORANDUM ONLY) REPORTING ENTITY
<b>REVENUES</b>							
Taxes:							
Ad Valorem	\$ 5,665,935	\$ -	\$ 176,111	\$ -	\$ 5,842,046	\$ -	\$ 5,842,046
Sales	38,372,728	-	1,512,810	-	39,885,538	-	39,885,538
Other taxes	360,958	-	-	-	360,958	-	360,958
Licenses and permits	2,762,428	-	-	-	2,762,428	-	2,762,428
Intergovernmental:							
Federal funds	211,519	1,578,952	-	411,605	2,202,076	-	2,202,076
State funds	1,812,661	108,624	-	2,781,375	4,702,660	76,371	4,779,031
Local funds	113,035	-	-	-	113,035	78,956	191,991
Fees, charges and commissions for services	6,369,270	291,269	-	-	6,660,539	466,884	7,127,423
Fines and forfeitures	677,084	-	-	-	677,084	-	677,084
Rent and interest income	224,972	448,080	99,123	314,815	1,086,990	20,471	1,107,461
Other revenues	162,391	113,067	108,872	810,522	1,194,852	27,515	1,222,367
Total revenues	56,732,981	2,539,992	1,896,916	4,318,317	65,488,206	670,197	66,158,403
<b>EXPENDITURES</b>							
Current:							
General Government:							
Legislative	216,605	-	-	-	216,605	-	216,605
Judicial	-	-	-	-	-	2,190,870	2,190,870
Legal	529,105	-	-	-	529,105	-	529,105
Executive	176,985	-	-	-	176,985	-	176,985
Finance and Administration	4,417,496	-	-	-	4,417,496	-	4,417,496
Other General Government	786,413	-	-	-	786,413	-	786,413
Public safety	17,452,684	204,339	-	-	17,657,023	-	17,657,023
Public works	8,505,698	8,548,943	-	-	17,054,641	-	17,054,641
Health and welfare	-	1,090,994	-	-	1,090,994	-	1,090,994
Culture and recreation	3,812,565	173,269	-	-	3,985,834	-	3,985,834
Debt service:							
Principal repayment	9,146,851	-	1,218,183	-	10,365,034	17,244	10,382,278
Interest and fiscal charges	155,909	-	963,609	-	1,119,518	5,089	1,124,607
Capital Outlay	2,174,828	483,953	-	8,479,779	11,138,560	124,155	11,262,715
Total expenditures	47,375,139	10,501,498	2,181,792	8,479,779	68,538,208	2,337,358	70,875,566
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	9,357,842	(7,961,506)	(284,876)	(4,161,462)	(3,050,002)	(1,667,161)	(4,717,163)
<b>OTHER FINANCING SOURCES (USES)</b>							
Sales of assets	57,213	-	-	-	57,213	-	57,213
Proceeds from issuance of debt	8,536,954	-	-	-	8,536,954	12,126	8,549,080
Judicial interentity operating transfers in/(out)	(1,612,329)	-	-	-	(1,612,329)	1,612,329	-
Operating transfers in	266,253	11,387,418	368,114	2,568,858	14,590,643	-	14,590,643
Operating transfers out	(16,618,024)	-	(12)	(80,000)	(16,698,036)	-	(16,698,036)
Total other financing sources (uses)	(9,369,933)	11,387,418	368,102	2,488,858	4,874,445	1,624,455	6,498,900
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(12,091)	3,425,912	83,226	(1,672,604)	1,824,443	(42,706)	1,781,737
<b>FUND BALANCE, beginning of year, as previously reported</b>	955,475	9,760,826	2,471,575	9,933,056	23,120,932	256,637	23,377,569
<b>CORRECTION OF AN ERROR (Note 16)</b>	-	-	-	722,123	722,123	-	722,123
<b>FUND BALANCE, beginning of year, as restated</b>	955,475	9,760,826	2,471,575	10,655,179	23,843,055	256,637	24,099,692
<b>RESIDUAL EQUITY TRANSFERS</b>							
Equity transfers in	-	-	-	9,001	9,001	-	9,001
Equity transfers out	(36,199)	-	-	-	(36,199)	-	(36,199)
Total residual equity transfers	(36,199)	-	-	9,001	(27,198)	-	(27,198)
<b>FUND BALANCE, END OF YEAR</b>	\$ 907,185	\$ 13,186,738	\$ 2,554,801	\$ 8,991,576	\$ 25,640,300	\$ 213,931	\$ 25,854,231

The accompanying notes are an integral part of this financial statement.



**CITY OF MONROE**  
**Monroe, Louisiana**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND AND ALL SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED APRIL 30, 1999**

	<u>GENERAL FUND</u>		<u>VARIANCE -</u>	<u>SPECIAL REVENUE FUNDS</u>		<u>VARIANCE -</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>(UNFAVORABLE)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>(UNFAVORABLE)</u>
<b>REVENUES</b>						
Taxes:						
Ad Valorem	\$ 5,309,000	\$ 5,665,935	\$ 356,935	\$ -	\$ -	
Sales	36,829,524	38,372,728	1,543,204	-	-	
Other taxes	338,000	360,958	22,958	-	-	
Licenses and permits	3,064,101	2,762,428	(301,673)	-	-	
Intergovernmental	2,157,901	2,137,215	(20,686)	1,603,198	1,687,576	84,378
Fees, charges and commissions for services	6,580,586	6,369,270	(211,316)	263,075	291,269	28,194
Fines and forfeitures	608,956	677,084	68,128	-	-	
Rent and interest income	252,106	224,972	(27,134)	421,895	448,080	26,185
Other revenues	121,611	162,391	40,780	121,725	113,067	(8,658)
Total revenues	<u>55,261,785</u>	<u>56,732,981</u>	<u>1,471,196</u>	<u>2,409,893</u>	<u>2,539,992</u>	<u>130,099</u>
<b>EXPENDITURES</b>						
Current:						
General Government:						
Legislative	215,779	216,605	(826)	-	-	
Legal	608,829	529,105	79,724	-	-	
Executive	185,593	176,985	8,608	-	-	
Finance and Administration	4,178,929	4,417,496	(238,567)	-	-	
Other General Government	812,484	786,413	26,071	-	-	
Public safety	17,740,242	17,452,684	287,558	207,340	204,339	3,001
Public works	8,848,712	8,505,698	343,014	9,203,331	8,548,943	654,388
Health and welfare	-	-	-	1,041,235	1,090,994	(49,759)
Culture and recreation	3,823,737	3,812,565	11,172	213,441	173,269	40,172
Economic development and assistance	-	-	-	19,200	-	19,200
Debt service	1,492,511	9,302,760	(7,810,249)	-	-	
Capital Outlay	1,811,184	2,174,828	(363,644)	466,439	483,953	(17,514)
Total expenditures	<u>39,718,000</u>	<u>47,375,139</u>	<u>(7,657,139)</u>	<u>11,150,986</u>	<u>10,501,498</u>	<u>649,488</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>15,543,785</b>	<b>9,357,842</b>	<b>(6,185,943)</b>	<b>(8,741,093)</b>	<b>(7,961,506)</b>	<b>779,587</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Sales of assets	30,000	57,213	27,213	-	-	
Other sources and uses	-	8,536,954	8,536,954	-	-	
Judicial interentity operating transfers in/(out)	(1,437,345)	(1,612,329)	(174,984)	-	-	
Operating transfers in	611,954	266,253	(345,701)	11,210,200	11,387,418	177,218
Operating transfers out	(15,088,143)	(16,618,024)	(1,529,881)	(28,758)	-	28,758
Total other financing sources (uses)	<u>(15,883,534)</u>	<u>(9,369,933)</u>	<u>6,513,601</u>	<u>11,181,442</u>	<u>11,387,418</u>	<u>205,976</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(339,749)</b>	<b>(12,091)</b>	<b>327,658</b>	<b>2,440,349</b>	<b>3,425,912</b>	<b>985,563</b>
<b>FUND BALANCE beginning of year</b>	<b>955,475</b>	<b>955,475</b>	<b>-</b>	<b>9,760,826</b>	<b>9,760,826</b>	<b>-</b>
<b>RESIDUAL EQUITY TRANSFERS</b>						
Equity transfers in	-	-	-	-	-	
Equity transfers out	(173,000)	(36,199)	136,801	-	-	
Total residual equity transfers	<u>(173,000)</u>	<u>(36,199)</u>	<u>136,801</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 442,726</b>	<b>\$ 907,185</b>	<b>\$ 464,459</b>	<b>\$ 12,201,175</b>	<b>\$ 13,186,738</b>	<b>\$ 985,563</b>

The accompanying notes are an integral part of this financial statement.

**CITY OF MONROE**  
**Monroe, Louisiana**

**COMBINED STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNINGS  
ALL PROPRIETARY FUND TYPES  
AND SIMILAR TRUST FUNDS  
FOR THE YEAR ENDED APRIL 30, 1999**

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE - TRUST FUNDS	TOTALS (MEMORANDUM ONLY)
	ENTERPRISE FUNDS	INTERNAL SERVICE FUND		
<b>OPERATING REVENUES</b>				
Charges for services	\$ 11,770,927	\$ -	\$ -	\$ 11,770,927
Contributions	-	-	40,760	40,760
Interest Income	-	-	13,013	13,013
Other operating revenue	22,742	97,928	-	120,670
<b>Total operating revenue</b>	<u>11,793,669</u>	<u>97,928</u>	<u>53,773</u>	<u>11,945,370</u>
<b>OPERATING EXPENSES</b>				
Salaries, wages and benefits	6,256,458	-	-	6,256,458
Materials, repairs and supplies	4,103,051	-	-	4,103,051
Utilities and communications	1,586,009	-	-	1,586,009
Depreciation and amortization	3,567,146	-	-	3,567,146
Insurance	404,845	-	-	404,845
Benefits paid to participants	-	100,706	41,478	142,184
Administrative services	-	250	3,065	3,315
Promoter's expenses	735,489	-	-	735,489
Other operating expenses	2,200,904	-	-	2,200,904
<b>Total operating expenses</b>	<u>18,853,902</u>	<u>100,956</u>	<u>44,543</u>	<u>18,999,401</u>
<b>OPERATING INCOME (LOSS)</b>	(7,060,233)	(3,028)	9,230	(7,054,031)
<b>NONOPERATING REVENUE (EXPENSE)</b>				
Operating grants	568,947	-	-	568,947
Gain (loss) on sale of assets	138,950	-	-	138,950
Interest income	56,400	60	-	56,460
Interest expense	(184,680)	-	-	(184,680)
Property taxes	1,404,532	-	-	1,404,532
<b>Total nonoperating revenue (expense)</b>	<u>1,984,149</u>	<u>60</u>	<u>-</u>	<u>1,984,209</u>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	(5,076,084)	(2,968)	9,230	(5,069,822)
<b>OPERATING TRANSFERS IN (OUT)</b>				
Operating transfers in	3,203,297	-	-	3,203,297
Operating transfers (out)	(1,095,988)	-	-	(1,095,988)
<b>Total operating transfers in (out)</b>	<u>2,107,309</u>	<u>-</u>	<u>-</u>	<u>2,107,309</u>
<b>NET INCOME (LOSS)</b>	(2,968,775)	(2,968)	9,230	(2,962,513)
<b>DEPRECIATION ON ASSETS ACQUIRED BY GRANT</b>	591,568	-	-	591,568
<b>RETAINED EARNINGS (DEFICIT), beginning of year</b>	<u>(19,203,369)</u>	<u>-</u>	<u>362,546</u>	<u>(18,840,823)</u>
<b>RETAINED EARNINGS (DEFICIT), END OF YEAR</b>	<u>\$ (21,580,576)</u>	<u>\$ (2,968)</u>	<u>\$ 371,776</u>	<u>\$ (21,211,768)</u>

The accompanying notes are an integral part of this financial statement.

**CITY OF MONROE**  
**Monroe, Louisiana**

**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES**  
**AND SIMILAR TRUST FUNDS**  
**FOR THE YEAR ENDED APRIL 30, 1999**

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE - TRUST FUNDS	TOTALS (MEMORANDUM ONLY)
	ENTERPRISE FUNDS	INTERNAL SERVICE FUND		
<b>CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating Income (Loss)	\$ (7,060,233)	(3,028)	\$ 9,230	\$ (7,054,031)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation and amortization	3,597,664	-	-	3,597,664
Gain/(Loss) on sale of assets	4,426	-	-	4,426
Changes in current assets and liabilities				
Accounts receivable	(692,997)	17,747	-	(675,250)
Inventory	60,689	-	-	60,689
Prepaid expenses	20,209	-	-	20,209
Due from other funds	667,209	-	-	667,209
Accounts and claims payable	(25,537)	179	(875)	(26,233)
Due to other funds	(101,878)	45,070	-	(56,808)
Deferred revenue	(5,787)	-	-	(5,787)
Other, net	(30,388)	-	-	(30,388)
Total Adjustments	<u>3,493,610</u>	<u>62,996</u>	<u>(875)</u>	<u>3,555,731</u>
Net cash provided (used) by operating activities	<u>(3,566,623)</u>	<u>59,968</u>	<u>8,355</u>	<u>(3,498,300)</u>
<b>CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES</b>				
Operating transfers in	3,203,297	-	-	3,203,297
Operating transfers out	(1,095,988)	-	-	(1,095,988)
Increase in advances from other funds	1,803,125	-	-	1,803,125
Increase in customer deposits	(11,587)	-	-	(11,587)
Grants	568,947	-	-	568,947
Property taxes	1,401,002	-	-	1,401,002
Net cash provided by noncapital financing activities	<u>5,868,796</u>	<u>-</u>	<u>-</u>	<u>5,868,796</u>
<b>CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from sale of assets	160,000	-	-	160,000
Decrease in DEQ liability	(157,841)	-	-	(157,841)
Acquisitions of capital assets	(1,402,786)	-	-	(1,402,786)
Redemption of investments	-	-	3,768	3,768
Principal paid on bonds	(572,615)	-	-	(572,615)
Interest paid on bonds	(157,156)	-	-	(157,156)
Net cash provided (used) by capital and related financing activities	<u>(2,130,398)</u>	<u>-</u>	<u>3,768</u>	<u>(2,126,630)</u>
<b>CASH PROVIDED BY INVESTING ACTIVITIES</b>				
Interest income	<u>56,400</u>	<u>60</u>	<u>-</u>	<u>56,460</u>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>228,175</u>	<u>60,028</u>	<u>12,123</u>	<u>300,326</u>
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<u>1,410,696</u>	<u>1,930</u>	<u>354,780</u>	<u>1,767,406</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 1,638,871</u>	<u>\$ 61,958</u>	<u>\$ 366,903</u>	<u>\$ 2,067,732</u>
<b>SHOWN ON ACCOMPANYING COMBINED BALANCE SHEET AS:</b>				
Cash and cash equivalents	\$ 1,264,064	\$ 61,958	\$ 366,903	\$ 1,692,925
Restricted assets:				
Cash and cash equivalents	374,807	-	-	374,807
<b>TOTAL</b>	<u>\$ 1,638,871</u>	<u>\$ 61,958</u>	<u>\$ 366,903</u>	<u>\$ 2,067,732</u>

The accompanying notes are an integral part of this financial statement.

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1999**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Monroe, Louisiana (the City) operates under a Home Rule Charter approved by the voters in 1979. This charter provides for an executive branch of government headed by a mayor and a legislative branch of government consisting of five council members. The City's combined balance sheet includes the accounts of all City operations. The City's major operations include police and fire protection, garbage and trash collection, parks and recreation, other cultural activities and general administration services. In addition, the City owns and operates five major enterprise activities: airport, water and sewerage systems, mass transit system, civic center, and gardens and zoo.

The Governmental Accounting Standards Board (GASB) promulgates generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government. The financial reporting practices of the City comply with the financial reporting standards established by the GASB.

**A. REPORTING ENTITY**

As the governing authority of the City, for reporting purposes, the City of Monroe is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (the City), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement 14, *The Financial Reporting Entity*, sets forth criteria for determining which, if any, component units should be considered part of the City of Monroe for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability, which include:

1. Appointing a voting majority of an organization's governing body, and:
  - a. The ability of the City to impose its will on that organization and/or;
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1999**

2. Organizations for which the City does not appoint a voting majority but are fiscally dependent on the City.
3. Organizations for which the reporting entity financial statements would be misleading if data of the potential component unit were not included because of the nature or significance of the relationship.

Based on the previous criteria, the City has determined that the following component units should be considered as part of the City reporting entity.

**Monroe City Court** - The Monroe City Court is a legally separate entity. The City appoints none of the governing board (Judges) of the court. Judges of the court are independently elected officials. Although the City Council can, to a limited degree, impose its will on the court through City Council ordinances, the City provides office space, court facilities and some furnishings and compensation to the court. Also, surplus funds in the court's General Fund are to be remitted to the City's General Fund. Although the court functions entirely within the City of Monroe, it provides no direct services to the City or City Council. However, based on criteria 2. above, it has been determined that the court is a component unit of the City and should be included in the City's financial statements through discrete presentation.

**Monroe City Marshal** - The Monroe City Marshal's office is a legally separate entity. The City does not appoint the governing board (Marshal) of the marshal's office. The City Marshal is an independently elected official. Although the City cannot impose its will on the City Marshal, it does provide a substantial portion of his compensation, facilities and furnishings. Although the City Marshal functions entirely within the City of Monroe, he provides no direct service to the City but is rather an officer of the City court. However, based on criteria 2. above, it has been determined that the City Marshal is a component unit of the City and should be included in the City's financial statements through discrete presentation.

During fiscal 1997, two not-for-profit entities were created to perform administrative functions for the City's two incremental sales tax economic development districts. These entities are the Tower Drive Economic Development Corporation and the Garrett Road Economic Development Corporation. The City Council appoints the board of directors for one of the not-for-profits and the City Council is the board of directors for the other not-for-profit. In addition, the Mayor can remove any board member at will and the existence of the incremental sales tax pledge fulfills the specific financial burden called for by GASB 14. For financial reporting purposes, these entities are considered an integral part of the City, not component units, on a substance-over-form basis. This

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1999**

decision is due to the City keeping the books and records for the not-for-profits, the City as a whole reaping the benefits from the use of the proceeds of the incremental tax bonds, and that the board and the separate not-for-profits are ministerial and structural in nature, as disbursement of funds is subject to the control of the City. As such, they are presented as separate Debt Service and Capital Project funds within those categories of the City.

Included in the evaluation of potential component units of the City of Monroe were the Monroe City School Board, the Ouachita Council of Governments, the Monroe Housing Authority, the City of Monroe Employees Credit Union, the Monroe/West Monroe Public Trust Financing Authority and the Ouachita Civil Defense Agency. None of these entities were determined to be component units of the City of Monroe reporting entity.

***B. FUND ACCOUNTING***

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the provision of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The City's current operations require the use of the governmental, proprietary, and fiduciary fund categories. The fund types used by the City are described as follows:

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1999**

*Governmental Funds:*

*General Fund*

This fund is the general operating fund of the City. It is used to account for all financial resources of the City except for those required to be accounted for in another fund.

*Special Revenue Funds*

These funds are used to account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specified purposes.

*Debt Service Funds*

These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. All general obligation bonds are direct obligations of the City. Principal and interest are payable from ad valorem taxes levied on all taxable property and improvements within the City. All special assessment debts are secured by liens on assessed properties and backed by the full faith and credit of the City. Special assessment debt is accounted for in the General Long-term Obligations Account Group. Incremental Sales Tax Bonds are secured by a pledge of incremental state (40%) and City (60%) sales and use taxes within the boundaries of the respective districts and do not involve the pledge of the full faith and credit of the City. Incremental Sales Tax Bonds are accounted for in the General Long Term Obligations Account Group.

*Capital Project Funds*

These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities, improvements and other major projects (other than those financed by Proprietary Funds).

*Proprietary Funds:*

*Enterprise Funds*

These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1999**

charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. Net cash losses of the Enterprise Funds are subsidized by the General Fund with the exception of the Utility Department and the Sewer Department.

*Internal Service Funds*

These funds are used to account for the financing of goods and/or services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis. The City had maintained a self-insurance internal service fund; however, this fund was closed effective April 30, 1998. The activity in the insurance internal service fund for the year ended April 30, 1999 represents tailing activity of claims from prior years and related insurance recoveries.

In accordance with the provisions of GASB statement 20, the City has elected not to apply FASB statements and interpretations issued after November 30, 1989 to proprietary activities unless they are adopted by the GASB.

*Fiduciary Funds:*

*Trust and Agency Funds*

These funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Agency Funds and Pension Trust Funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Pension trust funds account for pension funds established for classified employees of various departments and are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical.

**C. GENERAL FIXED ASSETS AND LONG-TERM OBLIGATIONS**

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures (capital outlay) in the governmental funds and the related assets are reported in the General Fixed Assets Account Group. All purchased fixed assets are valued at cost where historical records are available and at estimated cost where no historical records are available. Donated fixed assets are valued at their fair market value on the date received.



**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1999**

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are recorded as a normal expenditure of the governmental funds. No depreciation is recognized on general fixed assets.

Prior to 1985, the City had not maintained fixed asset records on a current basis. Subsequently, the City completed reconstructing its general fixed asset records. In those cases where it was not feasible to determine the original actual cost the assets were recorded at estimated cost derived by price level adjusting current replacement cost. It was not considered practicable to determine the source of investment in general fixed assets prior to April 28, 1972.

Public domain general fixed assets (infrastructure) consisting of certain improvements including streets, bridges, curbs and gutters, sidewalks, drainage systems, traffic signals and lighting systems, are not capitalized since these assets are immovable and of value only to the City. Certain real property (land and buildings) of the Monroe City School Board which were acquired with City funds are recorded in the School Land and Buildings account.

Fixed assets of the enterprise funds are recorded at cost, if purchased, and at fair market value at date of gift, if donated. Major additions are capitalized while repairs and maintenance which do not improve or extend the life of the respective assets are charged to expense. Contributions received in aid of construction are credited to contributions accounts and do not affect the cost of the assets acquired with such contributions.

Depreciation of all exhaustible fixed assets used by enterprise funds is charged as an expense against their operations. Depreciation on assets acquired by grants is recaptured to retained earnings in the Sewer and Livestock Arena Funds. The remaining enterprise funds have been in operation for many years, and the City has elected not to recapture depreciation on items acquired by grant due to the cost of assessing the amount of each asset acquired by grant. Accumulated depreciation is reported on enterprise fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Water and Electric Plant Facilities	30-50 Years
Buildings	10-50 Years
Sewer Lines, Pumps and Plant	10-30 Years
Improvements	7-50 Years
Equipment	2-20 Years

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1999**

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Obligations Account Group, not in the governmental funds. Long-term liabilities expected to be financed from enterprise fund operations are accounted for in those enterprise funds.

***D. BASIS OF ACCOUNTING***

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Ad valorem taxes, grants, fees, charges and commissions for services have been treated as susceptible to accrual.

The City uses the following practices in recognizing and reporting revenues and expenditures in the governmental fund types:

**Revenues:**

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in October or November and are billed to taxpayers in December. Billed taxes become delinquent on January 1 of the following year; however, by precedent, this is normally extended until February 1. Revenues from ad valorem taxes are budgeted in the year billed to the extent collections are expected. The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Ouachita Parish.

Sales taxes are considered "measurable" when in the hands of the City Sales Tax Collector and are recognized as revenue at that time.

Federal and state grants are normally "expenditure driven", which means that the City

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does not earn, or is not entitled to, the grant funds until a liability for the expenditure has been incurred. Amounts received in excess of actual expenditures at year end is reflected as deferred revenue on the fund's balance sheet.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available. Substantially all other revenues are recognized when actually received by the City.

**Expenditures:**

Expenditures in the governmental funds are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources is recognized in the General Long Term Obligations Account Group.

Principal and interest on long-term debt is recognized when due.

*Proprietary and Pension Trust Funds*

All proprietary funds and pension trust funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

*Fiduciary Funds*

Fiduciary Funds include Trust and Agency Funds. Trust and Agency Fund assets and liabilities are accounted for on the modified accrual basis of accounting, except for the pension trust funds, which are discussed above.

**Other Financing Sources (Uses)**

Proceeds from issuing long-term debt and transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

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***E. BUDGET PRACTICES***

The City follows these procedures in establishing the budgetary data reflected in these financial statements:

1. At least ninety days prior to the beginning of the fiscal year, the mayor submits to the City Council an operating and capital budget for the succeeding year.
2. A public hearing is scheduled by the City Council after allowing for at least ten days notice to the public at the time the budget is initially submitted to the City Council. The budget for the succeeding year must be finally adopted by the Council no later than the second-to-last regular meeting of the fiscal year.
3. The mayor may authorize transfers of budgetary amounts within departments. However, any revisions requiring alteration of levels of expenditures or transfers between departments must be approved by the City Council.
4. Operating appropriations, to the extent not expended, lapse at year end. Capital appropriations continue in force until the project is completed or deemed abandoned after three years of no activity.
5. All legally adopted budgets of the City are adopted on a basis consistent with generally accepted accounting principles (GAAP).

For the year ended April 30, 1999, the City adopted a budget for the General Fund and all Special Revenue funds.

***F. CASH AND CASH EQUIVALENTS***

Under state law, the City may deposit funds in demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks their having principal offices in Louisiana.

At April 30, 1999, the City has cash and cash equivalents totaling \$15,273,508, as follows:

Petty cash	\$ 10,370
Demand deposits	9,129,578
Time deposits	147,317
LAMP investments	3,600,435
Money Market Funds	2,385,808
Total	\$ <u>15,273,508</u>

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These deposits are stated at cost, which approximates market. Under state law, these deposits (or resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at April 30, 1999, are secured as follows:

Bank balances	\$ <u>14,373,858</u>
Federal deposit insurance	\$ 200,000
Pledged securities (uncollateralized)	<u>17,653,318</u>
Total	\$ <u>17,853,318</u>

Because the pledged securities are held by a custodial bank in the name of the agent bank rather than in the name of the City, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C20.106; however, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the City that the fiscal agent bank has failed to pay deposited funds upon demand.

For purposes of the Statement of Cash Flows, cash equivalents include all highly liquid investments with a maturity date of three months or less when purchased. Included as cash equivalents for purposes of the Statements of Cash Flows are the LAMP investments as defined in Note 1G.

The money market accounts are utilized for the investment of daily idle cash of the City. The account is managed by the City's fiscal agent and consists of securities issued or guaranteed by the U.S. government. Investments are in accordance with LRS 33:2955(A)(1)(e) and are not required to be covered by the pledge of securities owned by fiscal agent bank.

**G. INVESTMENTS**

Under state law, the City may invest funds in obligations of the United States, in federally-insured investments, or in time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. At April 30, 1999, the City had the following

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investments stated at cost, which approximates market:

<i>United States government securities</i>	\$14,338,231
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The investments in United States government securities are held by the City's agent in the City's name, and are considered collateralized (Category 1) under the provisions of GASB Codification I50.164.

As discussed in Note 1F, the money market accounts are used to earn interest on temporarily idle funds of the City. The rate of interest earned on investments in the account fluctuates based on the national money market. The account is considered uncollateralized (Category 3) under the provisions of GASB Codification I50.164 and is secured by the pledge of securities owned by the fiscal agent.

In accordance with GASB Codification I50.165 the investment in LAMP at April 30, 1999, is not categorized in the three risk categories provided by GASB Codification I50.164 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. Only local governments having contracted to participate have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, investments are restricted to securities issued, guaranteed or backed by the U.S. Treasury, U.S. government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

***H. INVENTORIES***

Inventories are valued at average cost less writedowns for obsolete items. Inventories in the General and Proprietary Funds consist of expendable supplies and repair and maintenance items held for consumption.

***I. ACCUMULATED VACATION, SICK PAY, AND OTHER EMPLOYEE BENEFIT AMOUNTS***

Accumulated unpaid vacation, sick pay, and other employee benefit amounts are accrued when incurred in Enterprise Funds under the accrual basis of accounting. Such amounts

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are not accrued in governmental funds under the modified accrual basis of accounting. However, such amounts are reflected in the General Long Term Obligations Account Group.

Full time employees may earn up to 33 working days per year depending upon length of service. At the end of each year, employees may carry forward up to 120 days of vacation time. Subject to the above conditions, unused vacation is paid to an employee upon retirement, separation, or death at hourly rates being earned by that employee upon separation.

The City also maintains a disability compensation plan which allows employees to draw an additional 30 days paid disability leave, once all the available sick and vacation accruals have been utilized. Individuals with long-term disability status are then eligible for an additional 180 days of disability leave at 60 percent of their regular pay. Such amounts are not accrued in governmental funds, nor are they reflected in the General Long Term Obligations Account Group due to the inability to estimate such liabilities, and the fact that any unused disability leave does not carry forward to the subsequent year.

Firemen and policemen may receive up to one year's sick leave per illness as prescribed under Louisiana law. For all other City employees, sick leave is accumulated at varying rates ranging up to 12 days per year. A maximum of 120 days of unused sick leave may be carried forward. Subject to the above limitations, employees shall be compensated in cash for any accumulated unused sick leave when they are permanently separated from employment as a result of voluntary resignation, discharge, retirement or death. In the event of death, payment is made to the estate of the employee. The amount of payment for all unused sick leave is calculated at the employee's rate of pay in effect on the payday immediately preceding the employee's separation.

***J. BAD DEBTS***

Uncollectible amounts for customers' utility fees receivable are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. The allowance was \$162,896 as of April 30, 1999.

***K. RESERVES OF FUND EQUITY***

Some portions of fund balance and/or retained earnings are reserved to indicate that a portion of fund equity is legally restricted to a specific future use and/or is not available

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for appropriation or expenditure. In the General Fund, all of the fund balance is reserved to indicate that it is not available for expenditure or appropriation as it consists of reservations for inventories and prepaid items which are not considered available spendable resources and advances to the Utilities Enterprise Fund which cannot be repaid on a current basis and are thereby not considered available spendable resources. The amount of the advance to the Utilities Enterprise Fund is approximately \$6 million; however, the reserve of fund balance in the General Fund is \$758,000 as that is the balance available for reservation after the reserves for inventories and prepaid items discussed above.

***L. DEDICATED REVENUES***

**Sales taxes:**

The one-half per cent city sales tax is dedicated to the General Fund for payment of salaries of city employees and capital improvements. The sales tax, which began on March 1, 1968, is for an indefinite period.

The one per cent city sales tax is dedicated to the General Fund for any lawful purpose of the City, including payment of operating expenses. The sales tax, which began on January 1, 1975, is for an indefinite period.

The one per cent city sales tax is dedicated to the General Fund for constructing, acquiring, extending, improving, maintaining, and operating capital improvements and facilities of the City and paying general operating expenses of the City. The sales tax, which began on February 1, 1983, is for an indefinite period.

The one per cent sales tax is dedicated to the Street Improvement Special Revenue Fund for constructing, paving, and improving public streets in the City, including utilities relocation and incidental sewer and drainage work required. The sales tax, which began on January 1, 1995, is for a period of ten years and will expire on December 31, 2004.

**Property taxes:**

Recreation (1.75 mills), public safety (.99 mills) and drainage (1.23 mills) millages were passed by the voters in 1994, levied in 1995 and will expire with the 2003 tax roll.

For both the Civic Center and the Louisiana Purchase Gardens and Zoo, 2.52 mills was passed by the voters in 1989, levied in 1989, and was renewed by the voters for a ten year term in November, 1998.



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For both the police and fire departments, 1.52 mills was passed by the voters in 1989, levied in 1989, and was renewed by the voters for a ten year term in November, 1998.

For capital improvements, 3.27 mills was passed by the voters in 1989, levied in 1989, and was renewed by the voters for a 10 year term in November, 1998.

***M. TOTAL COLUMNS ON COMBINED STATEMENTS***

Total columns on the combined statements are captioned Totals - Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not represent financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**2. FUND DEFICITS**

The following funds have deficits at April 30, 1999:

Capital Project Funds:

North 18 <sup>th</sup> Street Right-of-Way Fund	\$ 104,359
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Internal Service Fund:

Employee Group Insurance	\$ 2,968
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Enterprise Funds:

Municipal Airport	\$ 10,833,409
Monroe Transit System	5,547,706
Civic Center	3,305,632
Louisiana Purchase Gardens and Zoo	2,340,500
Excursion Boat	84,679
Livestock Arena	69,295

The deficits in the capital projects fund will be cleared by either Federal and state grants or funding from the General Fund. Deficits in the enterprise funds are caused by depreciation and/or transfers to the General Fund.

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**3. RECEIVABLES**

Accounts receivable of \$4,882,718 at April 30, 1999, are comprised of the following:

Fund Type	Taxes – ad valorem	Grants	Accounts	Other	Total
General	\$ 139,365	\$ 346,970	\$ 982,256	\$ 589	\$ 1,469,180
Special Revenue	0	216,550	3,157	15,495	235,202
Debt Service	4,456	0	348,182	0	352,638
Capital Projects	0	952,521	0	30,000	982,521
Agency	0	0	0	344,401	344,401
Proprietary	34,550	433,344	1,187,712	0	1,655,606
Total	<u>\$ 178,371</u>	<u>\$ 1,949,385</u>	<u>\$ 2,521,307</u>	<u>\$ 390,485</u>	<u>\$ 5,039,548</u>

**4. CHANGES IN FIXED ASSETS**

The following schedule presents changes in general fixed assets for the year ended April 30, 1999:

	Balance April 30, 1998	Adjustments	Additions	Deletions	Balance April 30, 1999
Land and buildings	\$ 24,416,401	\$	\$	\$	\$ 24,416,401
Improvements					
Other than buildings	164,492				164,492
Furniture and vehicles	15,103,476	2,779,856	2,406,986	(3,195,449)	17,094,869
School land & buildings	1,895,399				1,895,399
Construction in progress			897,787		897,787
Total	<u>\$ 41,579,768</u>	<u>\$ 2,779,856</u>	<u>\$ 3,304,773</u>	<u>\$ (3,195,449)</u>	<u>\$ 44,468,948</u>

Included in Furniture and Vehicles is fire fighting equipment with a cost of \$700,000 purchased under a capital lease as further discussed in Note 9.

The Enterprise Funds capitalize interest on funds used during construction on projects financed with bond funds. The amount capitalized represents the net cost of borrowed money for the period of construction and consists of bond interest paid less interest earned on temporary investments designated for construction. Amortization of capitalized interest totaled \$8,979 for the year ended April 30, 1999.

The Louisiana Purchase Gardens and Zoo enterprise fund carries its investment in animals on a separate line of its balance sheet. The cost shown on the balance sheet relates only to

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animals that were purchased. Animals born in the zoo have no cost attributed to them. Also, the zoo has a number of bird specimens which are covered by the Migratory Bird Treaty (MBT). Certain birds under the MBT have no cost associated with them because they may not be bought or sold. The following schedule reflects the number of specimens on hand at April 30, 1999, the associated cost, and the corresponding market value.

	<u>Number</u>	<u>Cost</u>	<u>Market Value</u>
Specimens having a cost basis	302	\$ 125,228	\$ 125,228
Specimens having no cost basis	251	NONE	72,746
Specimens covered by Migratory Bird Treaty	6	NONE	NONE
Total	<u>559</u>	<u>\$ 125,228</u>	<u>\$ 197,974</u>

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A summary of proprietary fund type property, plant, and equipment is as follows:

	Municipal Airport	Monroe Transit System	Civic Center	Louisiana Purchase Gardens And Zoo	Excursion Boat	Livestock Arena	Utility Dept.	Total
Buildings and improvements	\$18,908,411	\$2,219,612	\$9,068,869	\$2,753,635	-	\$579,887	\$2,519,977	\$36,050,391
Furniture, vehicles, and equipment	1,214,389	969,639	2,168,203	723,553	-	-	4,285,562	9,361,346
Excursion boat	-	-	-	-	374,643	-	-	374,643
Buses	-	4,789,417	-	-	-	-	-	4,789,417
Water plant	-	-	-	-	-	-	27,759,714	27,759,714
General utility plant	-	-	-	-	-	-	135,583	135,583
Sewer lines	-	-	-	-	-	-	18,029,537	18,029,537
Water pollution control center	-	-	-	-	-	-	12,250,726	12,250,726
Pump station	-	-	-	-	-	-	4,125,000	4,125,000
Work in progress	-	-	133,588	-	-	-	-	133,588
<b>Total</b>	<b>20,122,800</b>	<b>7,978,668</b>	<b>11,370,660</b>	<b>3,477,188</b>	<b>374,643</b>	<b>579,887</b>	<b>69,106,099</b>	<b>113,009,945</b>
Less: accumulated depreciation	(10,660,826)	(5,340,400)	(5,954,683)	(1,950,513)	(207,024)	(315,199)	(36,748,825)	(61,177,470)
Net depreciable assets	9,461,974	2,638,268	5,415,977	1,526,675	167,619	264,688	32,357,274	51,832,475
Zoo animals	-	-	-	125,228	-	-	-	125,228
Land	75,336	-	993,541	-	-	-	162,655	1,231,532
<b>TOTAL FIXED ASSETS</b>	<b>\$9,537,310</b>	<b>\$2,638,268</b>	<b>\$6,409,518</b>	<b>\$1,651,903</b>	<b>\$167,619</b>	<b>\$264,688</b>	<b>\$32,519,929</b>	<b>\$53,189,235</b>

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**5. RESTRICTED ASSETS AND RELATED RESERVES**

Under terms of the 1995 Sewer Refunding Bonds, the City is required to establish a sinking fund as more fully described in Note 10.

**6. ELECTRICAL SYSTEM OPERATING AGREEMENT**

On July 9, 1977, the voters of the City of Monroe authorized an operating agreement between the City of Monroe and Entergy (formerly Louisiana Power & Light) for the operation by Entergy of the City's electric system. The agreement provided that Entergy would pay to the City a percentage of total revenue collected from the sale of electric service to residential and commercial customers within the City, such payments not to be less than \$700,000 annually. The aforementioned base increased by one per cent of sales of electric services to residential and commercial customers in excess of \$10,000,000 in a calendar year. Revenues under this agreement totalled \$1,573,424 for the year ended April 30, 1999.

**7. PENSION AND RETIREMENT PLANS**

*City of Monroe Sponsored Pension Plans:*

Prior to September 1, 1983, the Bus Department employees that participated in the Bus Drivers' Pension and Relief Fund contributed \$25 per month. The City funds any annual operating deficits of the fund. Effective September 1, 1983, the members of the Bus Drivers' Pension and Relief Fund agreed to merge with the Municipal Employees' Retirement System of Louisiana (MERS). Since the merger, the Bus Department administrative employees contribute 9.25% of their salary and the City contributes 7.25%. The City also reimburses 4% of the bus operators' contributions. For the year ended April 30, 1999, the City contributed \$23,820 to the Bus Drivers' Pension and Relief Fund.

The Electrical Workers' Pension and Relief Fund was established for employees of the former Utilities Commission of the City of Monroe. The plan covers only those employees of the Electrical Department of the Monroe Utilities Commission who retired prior to June 30, 1973. All active employees on that date and those hired subsequently are covered under the MERS. The City made no contributions to the Electrical Workers' Pension and Relief Fund for the year ended April 30, 1999.

The Monroe Policemen's Pension and Relief Fund covers those employees who were members of the fund at September 1, 1983, and who retire prior to the age of 50. Upon reaching their 50th birthday, they will no longer receive benefits under the Monroe Policemen's Pension and Relief Fund, but will begin receiving benefits under the Municipal Police Employees' Retirement System (MPERS). The City contributed \$16,940 to the Monroe Policemen's Pension and Relief Fund for the year ended April 30, 1999.

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Data concerning the actuarial status of the Policemen's, Bus Drivers', and Electrical Workers' Pension and Relief Funds is not available. The City of Monroe has never required the services of an actuary for the policemen's and bus drivers retirement plans nor felt the need to determine the actuarial liability of the plans because state law requires that the plans be funded at minimum reserve requirements rather than actuarially computed reserve based on future benefits payable. The three funds had net assets at April 30, 1999, as follows; Policemen's, \$100,459; Bus Drivers', \$53,794; and Electrical Workers', \$217,523.

***State Sponsored Plans:***

*Municipal Employees' Retirement System of Louisiana (MERS)*

Substantially all city employees, except firemen and policemen, are members of the MERS, a multiple-employer, cost-sharing, public employee retirement system (PERS), controlled and administered by a separate board of trustees. The MERS is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All members participate in Plan A.

All permanent employees working at least 35 hours per week and elected city officials are eligible to participate in the system. Under the plan provisions, a member who retires at or after age 60 with at least 10 years of creditable service, at or after age 55 with 25 years of creditable service, or at any age with at least 30 years of creditable service is entitled to a retirement benefit, payable monthly for life, equal to 3% of the member's final compensation multiplied by his years of creditable service.

However, for those members of the supplemental plan only prior to October 1, 1978, the benefit is equal to 1% of final compensation plus \$2 per month for each year of supplemental-plan-only service earned prior to October 1, 1978, plus 3% of final compensation for each year of service credited after October 1, 1979.

*Funding Policy.* Contributions to the system include one-fourth of one per cent of the taxes shown to be collectible by the tax rolls of the parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of members on which contributions were made for the previous fiscal year. State statute requires covered employees to contribute a percentage of their salaries to the system; however, the City is authorized by state statute to pay to the system from its own funds the employee contributions. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the MERS for the years ended April 30, 1999, 1998 and 1997 were \$884,228; \$908,641; and \$899,117 respectively, equal to the statutorily required contributions for each year.

The MERS issues an annual, publicly-available financial report that includes financial statements and required supplementary information for the retirement system. The report may be obtained by writing the Municipal Employees' Retirement System, 6750 Van Gogh, Baton Rouge, LA 70806 or by calling (504) 925-4810.

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*Firefighters' Retirement System (SFRS)*

Effective May 7, 1981, the members of the Firemen's Pension and Relief Fund agreed to merge with the SFRS, a multiple-employer, cost-sharing PERS. Effective June 1, 1986, the retirees and dependents receiving benefits under the City plan as of May 7, 1981, were transferred to the SFRS. As further discussed below, the liability to the SFRS was advance refunded by the City during fiscal 1999.

The plan covers substantially all members of the City's Fire Department. All new employees of the department must join this plan with the exception of employees performing duties unrelated to fire fighting. Employees with 20 years or more of service who have attained age 50 or employees with 12 years of service who have attained age 55 or 25 years of service at any age are entitled to annual pension benefits equal to 3-1/3% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to employer contributions. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The system also provides death and disability benefits. Benefits are established by state statute.

*Funding Policy.* State statute requires covered employees to contribute a percentage of their salaries to the system; however, the City is authorized by state statute to pay to the system from its own funds the employee contributions. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the SFRS for the years ended April 30, 1999, 1998 and 1997 were \$460,578; \$436,490; and \$416,433, respectively, equal to the required contributions for each year.

The SFRS issues an annual, publicly-available financial report that includes financial statements and required supplementary information for the retirement system. The report may be obtained by writing the Firefighters' Retirement System, 2051 Silverside Drive, Suite 10, Baton Rouge, LA 70808-4136 or by calling (504) 925-4060.

*Municipal Police Employees' Retirement System (MPERS)*

Effective September 1, 1983, the members of the City's Policemen's Pension and Relief Fund agreed to merge with the MPERS, a multiple-employer, cost-sharing PERS. The liability to the MPERS associated with the merger was advance refunded by the City during fiscal 1999 as further discussed below.

All full-time police officers engaged in law enforcement and earning at least \$375 per month excluding state supplemental pay, the elected chief of police whose salary is at least \$100 per month, and secretaries to the chief of police are eligible to participate in the system. Members who retire

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at or after age 55 with 12 years of creditable service, at or after age 50 with 20 years of creditable service, or at any age with 25 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3-1/3% of the member's average final compensation multiplied by his years of creditable service, not to exceed 100 per cent of his average final compensation. The system also provides death and disability benefits. Benefits are established by state statute.

*Funding Policy.* State statutes require covered employees to contribute a percentage of their salaries to the system. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the MPERS for the years ended April 30, 1999, 1998 and 1997 were \$374,707; \$397,961; and \$375,368, respectively, equal to the statutorily required contributions for each year.

The MPERS issues an annual, publicly-available financial report that includes financial statements and required supplementary information for the retirement system. The report may be obtained by writing the Municipal Police Employees' Retirement System, 8401 United Plaza Blvd., Room 305, Baton Rouge, LA 70808 or by calling (504) 929-7411.

**8. OTHER HEALTH CARE BENEFITS**

During the year ended April 30, 1999, the City incurred a total of approximately \$5,146,800 in expenses in connection with providing benefits to a total of 1,259 participants. The cost is broken down as follows:

Active Employees	\$ 4,307,881
Retired Employees	814,009
COBRA	24,891
TOTAL	\$ <u>5,146,781</u>

Of the total amount, approximately \$839,000 was for benefits under the plan paid for by the 190 retirees and 11 COBRA participants.

**9. LEASES**

At April 30, 1999, the City was obligated under operating lease agreements covering computer equipment and various other items of equipment. The original lives of the leases range up to five years with options to renew some leases for one to five years. The City made lease payments of approximately \$425,000 during the year ended April 30, 1999. The following is a schedule of future minimum lease payments under operating leases as of April 30, 1999:



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	<u>Minimum Lease Payments</u>
Years Ended April 30:	
2000	\$ 423,388
2001	371,841
2002	101,459
2003	35,732
2004	3,728
Total	<u>\$ 936,148</u>

In addition, the City entered into a capital lease obligation in fiscal 1999 for the purchase of fire fighting equipment. The original amount of the obligation was \$699,800 and bears interest at 8%. Future minimum lease payments until maturity (April, 2003) are as follows:

	<u>Future Minimum Lease Payments</u>
Fiscal year ending April 30, 2000	\$ 152,712
Fiscal year ending April 30, 2001	152,712
Fiscal year ending April 30, 2002	152,712
Fiscal year ending April 30, 2003	152,712
Total	<u>610,848</u>
Less: Amounts representing Interest	<u>(63,758)</u>
Present Value of Future Minimum Lease Payments	<u>\$ 547,090</u>

**10. LONG-TERM OBLIGATIONS**

The following is a summary of long-term obligation transactions of the City of Monroc for the year ended April 30, 1999:

	General Long-Term Obligations Account Group	Enterprise Funds	Total
Long-term obligations, May 1, 1998	\$ 28,805,960	\$ 3,792,081	\$ 32,598,041
Additions	8,855,000	600,000	9,455,000
Retirement	(7,334,294)	(1,021,137)	(8,355,431)
Long-term obligations, April 30, 1999	<u>\$ 30,326,666</u>	<u>\$ 3,370,944</u>	<u>\$ 33,697,610</u>

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Long-term obligations outstanding at April 30, 1999, are comprised of the following:

	<u>Issue</u>	<u>Maturity</u> <u>Date</u>	<u>Interest</u> <u>Rate</u>	<u>Balance</u> <u>Outstanding</u>
<b><i>General Long-Term Obligations</i></b>				
<b><i>Account Group</i></b>				
<u>General obligation bonds</u>				
Public improvements:				
Recreation	1974	1/1/00	6.00	\$ 1,000
Airport	1974	1/1/00	6.00	1,000
Sewers	1974	1/1/00	6.00	5,000
City Court and Jail	1990	3/1/10	6.65 - 10.00	<u>1,465,000</u>
Total general obligation bonds				<u>1,472,000</u>
<u>Tax Increment Bonds</u>				
Tower Drive	1997	3/1/12	5.21	5,065,000
I-20 Development	1997	3/1/11	5.63	<u>4,380,000</u>
Total tax increment bonds				<u>9,445,000</u>
<u>Certificates of indebtedness</u>				
Central Warehouse and Shop	1996	12/1/06	5.40 - 6.2	<u>2,455,000</u>
Total Certificates of Indebtedness				<u>2,455,000</u>
<u>Special assessments certificates</u>				
New street certificates:				
1988 Phase I	1990	3/1/00	7.50 - 9.00	23,627
1988 Phase II	1991	3/1/00	8.00	18,606
Urban Systems Ordinance 9432	1994	3/1/04	6.20 - 10.00	<u>67,930</u>
Total new street certificates				110,163
Sewerage certificates:				
Huntington Park	1995	9/1/04	7.00 - 8.00	<u>362,196</u>
Total sewerage certificates				<u>362,196</u>
Total special assessment certificates				<u>472,359</u>
<u>Other</u>				
Claims and Judgments Payable	None	None	None	6,285,609
Refunding Bonds Series 1998A	1998	3/1/13	4.00-5.05	7,565,000
Refunding Bonds Series 1998B	1998	3/1/00	5.85	225,000
Capital Lease (See Note 9)	1999	4/27/03	8.00	547,090
Accrued vacation and sick pay	None	None	None	<u>1,859,608</u>
Total other				<u>16,482,307</u>
Total general long-term obligations account group				<u>\$30,326,666</u>

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***Enterprise Funds***

<u>Certificates of Indebtedness -</u>				
Civic Center Ice Arena	1998	10/15/05	8.00	\$ 567,385
 <u>Revenue bonds-</u>				
Sewer Refunding	1995	6/1/06	4.30 - 5.40	2,093,200
 <u>Other</u>				
Accrued vacation and sick pay	None	None	None	<u>710,359</u>
Total enterprise funds				<u><u>\$3,370,944</u></u>

<u>Long-Term Obligation</u>	<u>Paying Fund</u>
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**General obligation bonds:**

Recreation	1974 Parks & Recreation Debt Service Fund
Airport	1974 Airport Debt Service Fund
Sewer	1974 Sanitary Sewer Debt Service Fund
City court and jail	City Court and Jail Improvements Debt Service Fund

**Tax increment bonds:**

Tower Drive	Tower Drive Debt Service Fund
I-20 Development	I-20 Debt Service Fund

**Certificates of indebtedness:**

Central Warehouse and Shop	General Fund
Civic Center Ice Arena	Civic Center Enterprise Fund

<u>Long-Term Obligation</u>	<u>Paying Fund</u>
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**Special assessments certificates:**

Street Construction:	
1988 Phase I	1988 Street Overlay Phase I Debt Service Fund
1988 Phase II	1988 Street Overlay Phase II Debt Service Fund
Urban Systems Ordinance 9432	Urban Systems Ordinance 9432 Debt Service Fund

**Sewer certificates:**

Huntington Park	Huntington Park Debt Service Fund
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**Revenue bonds:**

Sewer Refunding	Sewer Department Enterprise Fund
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**Refunding Bonds:**

Series 1998A	General Fund
Series 1998B	General Fund

**Capital Lease Obligations:**

Fire Fighting Equipment	General Fund
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The amount recorded as claims and judgments payable in the General Long Term Obligations Account Group is the City's liability for claims that are not expected to be paid with available resources at year-end. Expenditures for claims and judgments payable are recognized in the General Fund when paid. Only those expenditures which are included in the City's legally adopted budget will be paid. As discussed in Note 7 above, the City was indebted to the State Firefighters Retirement System and the Municipal Police Employees' Retirement System as a result of mergers and/or transfers with those systems. As discussed below, that obligation was refunded during fiscal 1999. Further, as a result of a Department of Environmental Quality (DEQ) decree, the City recorded a liability of \$1,150,000 in the Sewer Enterprise Fund as an estimate of the cost required to bring the City into compliance with the effluent standards of DEQ in 1996. Approximately \$150,000 was charged against the liability in fiscal 1999, and the balance is expected to be expended in fiscal 2000. The debt service requirements to amortize all bonds, certificates and other long-term obligations (other than accrued vacation and sick pay, claims and judgements and capital lease obligations) outstanding at April 30, 1999, including interest payments of \$8,845,964 are as follows:

Year Ended <u>April 30,</u>	General Obligation Bonds and Certificates of <u>Indebtedness</u>	Revenue <u>Bonds</u>	Special <u>Assessments</u>	Tax <u>Increment</u>	<u>Other</u>	<u>Total</u>
2000	\$ 752,978	\$ 326,566	\$ 149,794	\$ 1,095,846	\$ 777,773	\$ 3,102,957
2001	747,372	320,645	98,917	1,095,557	922,010	3,184,501
2002	747,328	324,126	93,563	1,104,042	828,230	3,097,289
2003	750,387	321,810	88,314	1,099,559	821,810	3,081,880
2004	741,392	323,685	83,246	1,103,850	824,235	3,076,408
2005-2009	2,023,089	957,583	64,592	5,578,242	4,125,217	12,748,723
2010-2014	<u>197,580</u>	<u>0</u>	<u>0</u>	<u>2,386,536</u>	<u>2,281,844</u>	<u>4,865,960</u>
Total	<u>\$ 5,960,126</u>	<u>\$2,574,414</u>	<u>\$ 578,426</u>	<u>\$ 13,463,632</u>	<u>\$10,581,119</u>	<u>\$33,157,718</u>

General obligation bonds are direct obligations and are secured by the full faith and credit of the City. These bonds generally mature over a 20 year life. Revenue bonds are secured by pledged income derived from the assets acquired or constructed with bond funds. Special assessment certificates and certificates of indebtedness are secured by a pledge of the full faith and credit of the City. The general credit of the City is obligated only to the extent that liens foreclosed against properties involved in the special assessments district are insufficient to retire outstanding bonds. The Tax Increment bonds are secured solely from the incremental tax revenues from the respective economic development districts. Delinquent special assessments (outstanding over 13 years) at April 30, 1999, are \$24,816.

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*Sewer Refunding Bonds*

During fiscal 1987, the City issued revenue bonds totaling \$4,115,000 to be used for the construction of an aerated equalization basin and the installation of mixed media filters to supplement or replace the current chemical treatment at the City's Water Pollution Control Center. The Series 1986A Sewer Revenue Bonds were issued at a premium of \$14,358. On August 8, 1995, the City issued \$2,695,000 in Revenue Bonds of the Sewer Department with an average interest rate of 4.85 per cent to advance refund \$2,960,000 of outstanding Series 1986A bonds. The net proceeds of \$2,641,555 (after payment of \$56,035 in underwriting fees and other issuance costs and accrued interest of \$2,590) plus an additional \$492,320 in cash was used to purchase U.S. government securities. The underwriting fees, issuance costs and bond premium (\$110,000) are being amortized using the straight line method over the 10 year life of the bonds.

The outstanding balance of the refunding bonds is presented net of the related bond premium; the deferred issuance costs are presented as other assets in the Sewer Enterprise Fund.

Those securities purchased were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1986A Series bonds. As a result, the 1986A Series bonds are considered to be defeased and the liability for those bonds was removed from the balance sheet of the Sewer Department Enterprise Fund. The outstanding balance of the defeased 1986A Series bonds at April 30, 1999 is \$2,380,000.

Certain provisions of the bond indenture of the 1995 Sewer Refunding Bonds require the City to establish a sinking fund. The City is required to deposit in the sinking fund at least three days in advance of the date on which each payment of principal and/or interest falls due on the outstanding parity obligations (Certificates of Indebtedness, Series 1994, dated December 20, 1994), funds fully sufficient to promptly pay the maturing principal and/or interest falling due on such day. Interest payments are due every six months and principal payments on the bonds are due once a year. The City is required to deposit in the sinking fund monthly in advance on or before the twentieth day, one-sixth of the interest due and one-twelfth of the principal due on the bonds on the next payment date. The fiscal agent bank shall make available funds from the sinking fund to the paying agent at least one day in advance to the date on which payment of the principal and interest on the bonds and the Outstanding Parity Obligations falls due. The fund provided shall be sufficient to pay promptly the principal and interest falling due on such date. The City was in compliance with these restrictive covenants of the 1995 Sewer Refunding Bond indenture at April 30, 1999.

*State Retirement System Refunding Bonds*

On August 1, 1998 the City issued in the aggregate \$7,790,000 of Series 1998A and Series 1998B Refunding Bonds bearing interest at rates ranging from 4.52% to 5.85%. These bonds were issued to refund the City's obligations to the MPERS and the SFRS resulting from the merger between the City's retirement plans and the state retirement systems. The balance outstanding at the time of refunding was approximately \$7.5 million, which carried an interest rate of approximately 6.6%. The net proceeds of \$7,548,232 (after payment of underwriting fees of \$199,133 and accrued interest of

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\$36,797) were used to pay off the outstanding principal and accrued interest on the debt obligation to the state retirement systems and to provide a nominal amount towards the first interest payment on the refunding bonds. The effect of the current refunding will reduce the City's debt service payments of the next 15 years by approximately \$1.3 million.

In October, 1998 the City issued \$600,000 of its Series 1998 Certificates of Indebtedness, the proceeds of which were used to finance capital improvements to the Monroe Civic Center. The certificates are repayable solely from the proceeds of rental contracts. The certificates bear interest at a rate of 8% and are due in eighty-four monthly installments of \$9,387 each.

**11. INTERFUND RECEIVABLES AND PAYABLES**

Individual fund balances due from/to other funds at April 30, 1999, are as follows:

	<u>Due From</u> <u>Other Funds</u>	<u>Due To</u> <u>Other Funds</u>
<b>General Fund</b>	\$ 534,737	\$7,273,110
<b>General Fund (Advance)</b>	5,965,071	
<b>Special revenue funds:</b>		
Fire Department Insurance	-	2,271
Community Development	42,240	162,199
Urban Development Action Grant	1,722	1,401
Economic Development	285	-
Emergency Shelter	-	53,240
CDBG Home	-	40,087
Problem Solving Grant	-	6,539
City Prosecuting Attorney	-	250
MPD Jail	167,630	-
La Incident Based Reporting	7,344	418
Folklife Festival	110,297	110,297
Street Improvement	1,156,147	300,249
Law Enforcement Block Grant	-	7,512
Law Enforcement Block Grant No. 2	884	-
D.A.R.E.	26,232	18,291
Diversion Program	-	343
<b>Debt service funds:</b>		
1974 Parks and Recreation	-	90
1974 Streets	-	1,674
1974 Airport	-	90
1974 Sanitary Sewer	-	450
Street Assessments	-	59,703
Urban Systems Assessment	8,946	26,406
1988 Street Overlay Phase I	47,431	47,431

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1988 Street Overlay Phase II	43,959	43,356
Urban Systems Ordinance 9432	16,919	-
Huntington Park Sewer Assessments	90,787	161,415
Tower Drive Development District	1,176,920	3,000
I-20 Development District	146,070	-
Police and Fire Pension Merger	60,462	-
<b>Capital project funds:</b>		
I-20 Corridor	747,538	146,070
UMTA	119,312	204,009
Motor Vehicle Building	81,034	22,576
Southeast Monroe Drainage	11,519	11,519
Pope/Westminister	180,251	-
North 18 <sup>th</sup> Street Extension	125,000	97,567
North 18 <sup>th</sup> Street Right-of-Way	128,351	269,767
Kansas Lane Improvements	1,065,447	776,231
Chennault Park Happy Trails	10,000	-
Roof Repairs	500,000	270,372
River Styx Pump Station	250,000	-
Selman Field Golf Course	35,661	50,000
Pope Westminister/Oliver Road	-	71
Calypso Extension	108,179	-
Demolition of Property	74,301	-
Tower Drive	1,380,440	1,081,344
State Funded AIPs	41,688	-
East Parkview Flood Control	468,900	373,475
Forsythe/Chauvin Flood Control	629,095	-
River Oaks Flood Control	252,868	-
Pope/Westminister Beloit/Spencer	128,226	69,004
Chase Manhattan Records Facility	169,601	169,601
Economic Development	3,215	3,215
American With Disabilities Act	59,522	-
Ashley-Grayling Lane	7,078	7,078
River Oaks Flood Protection	245,000	226,899
Rochelle Gravity Outfall	660,000	331,775
Kansas Lane Service Road	605,648	605,648
North Spencer Outfall	185,000	182,479
Black Bayou Lake	32,542	59,522
Airport Industrial Park	1,004,439	27,725
Central Shop and Warehouse	195,145	190,248
Bernstein Park Drive	21	21
Infrastructure	300,000	200,000
Street Improvement – Airport Industrial Park	671,000	177,322
Rehabilitation of South Ramp	-	98,270

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	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<b>Enterprise funds:</b>		
Municipal Airport	-	81,034
Utility Department	4,250	1,722
Utility Department (Advance)	-	5,965,071
<b>Trust and Agency:</b>		
Cash Bond	-	150
<b>Internal Service Fund</b>	-	<u>64,747</u>
<b>Total</b>	<u>\$20,084,354</u>	<u>\$20,084,354</u>

**12. INTERFUND TRANSFERS**

The following operating transfers were made between the various funds of the City during the year ended April 30, 1999:

	<u>Operating Transfers In</u>	<u>Operating Transfers Out</u>
<b>General Fund</b>	\$ 266,253	\$16,618,024
<b>Special Revenue Funds:</b>		
MPD Law Enforcement Training	366	-
DARE Program	19,291	-
Folklife Festival	110,296	-
Street Improvement	11,257,465	-
<b>Debt Service Funds:</b>		
Urban Systems Assessment	8,946	-
1988 Street Overlay Phase I	32,224	-
1998 Street Overlay Phase II	22,618	-
Police and Fire Pension Merger	304,326	-
I-20 Economic Development District		12
<b>Capital Project Funds:</b>		
Southeast Monroe Drainage	11,519	-
North 18 <sup>th</sup> Street Extension	100,000	-
Kansas Lane Improvements	200,000	-
River Styx Pump Station	250,000	-
Demolition of Property	125,000	-
E. Parkview Flood Control	234,000	-
Economic Development	3,215	80,000
River Oaks Flood Protection	160,000	-
Rochelle Gravity Outfall	460,000	-
Black Bayou Lake	19,368	-
Airport Industrial Park	909,735	-
Street Improvement – Airport Industrial Park	96,000	-
Bernstein Park Drive	21	-



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<b>Enterprise Funds:</b>		
Municipal Airport	-	1,095,888
Monroe Transit System	1,533,339	-
Civic Center	1,184,092	-
Louisiana Purchase Gardens and Zoo	430,819	-
Excursion Boat	47,598	-
Livestock Arena	7,449	-
Utility Department	-	100
	<u>-</u>	<u>-</u>
 TOTAL	 <u>\$ 17,793,940</u>	 <u>\$ 17,793,940</u>

In addition, the City made residual equity transfers of approximately \$36,200 to fund capital in the Louisiana Purchase Gardens and Zoo Enterprise Fund and to fund a deficit in a capital project fund which was closed in a prior year but had nominal current year close-out activity.

**13. SEGMENT INFORMATION**

The City's enterprise funds provide various services to the public. As provided by GASB Codification 2500.107, the table on the following page presents segment information for the City's enterprise funds.

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	Municipal Airport	Monroe Transit System	Civic Center	Louisiana Purchase Gardens And Zoo	Excursion Boat	Livestock Arena	Utility Dept.	Total
Operating revenues	\$1,129,205	\$451,996	\$1,563,745	\$173,935	\$29,945	\$37,358	\$8,407,485	11,793,669
Depreciation and amortization	727,576	468,551	305,874	145,025	10,135	35,820	1,904,686	3,597,667
Operating income (loss)	(381,748)	(2,198,202)	(1,419,560)	(1,265,483)	(63,015)	(39,798)	(1,692,427)	(7,060,233)
Nonoperating revenue/(expenses)	134,400	568,947	657,739	706,816	-	-	(83,753)	1,984,149
Operating grants	-	568,947	-	-	-	-	-	568,947
Tax revenues	-	-	702,266	702,266	-	-	-	1,404,532
Income/(loss) before op. transfers	(247,348)	(1,629,255)	(761,821)	(558,667)	(63,015)	(39,798)	(1,776,180)	(5,076,084)
Operating transfers:								
In	-	1,533,339	1,184,092	430,819	47,598	7,449	-	3,203,297
Out	(1,095,888)	-	-	-	-	-	(100)	(1,095,988)
Net income (loss)	(1,343,236)	(95,916)	422,271	(127,172)	(15,417)	(32,349)	(1,776,280)	(2,968,099)
Current contributed capital	265,874	-	221,339	58,010	-	-	447,106	992,329
Property, plant & equipment:								
Additions	1,695	11,185	280,838	30,872	-	-	1,078,196	1,402,786
Net working capital	12,474	416,212	48,352	(127,172)	(2,883)	920	542,331	890,234
Total assets	9,685,753	3,186,588	6,676,994	1,686,420	180,216	265,708	35,771,343	57,453,022
Long-term debt	-	-	505,385	-	-	-	1,868,200	2,373,585
Total equity	9,549,784	3,054,480	5,952,485	1,524,731	164,736	265,608	25,228,989	45,740,813

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**14. LITIGATION AND CLAIMS**

Various lawsuits are pending against the City of Monroe. Except as noted below, attorneys of the City are of the opinion that any judgment rendered in favor of the plaintiff will not materially affect the financial position of the City at April 30, 1999.

The City is involved in two suits involving jail conditions. The claims are for \$2,000,000. Estimated exposure, if any, is unknown.

The City is involved in a suit for false arrest. The claim amount is \$395,000. Estimated exposure, if any, is unknown.

The City is involved in a suit regarding a contract with a local manufacturing concern. The claim is for an amount in excess of \$130,000. The amount of liability, if any, cannot be determined at this time.

The City is involved in certain civil rights suits with claims in excess of \$400,000. The amount of liability, if any, cannot be determined.

In addition, the City is a party to various suits involving wrongful death, use of excessive force by police officers, accidents involving City vehicles and/or property and workman's compensation. The City is unable to make an estimate of the possible liability, if any, of these matters at the current time.

**15. DEFERRED COMPENSATION PLANS**

The City of Monroe offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457, as amended. The plans, available to all employees, permit them to defer a portion of their salaries until future years. Participation in the plans is optional. The City does not make any contributions to the plans. The deferred compensation is not available to employees until termination, retirement or unforeseeable emergency. Deferred compensation is available to employees' beneficiaries in case of death. In accordance with the amended provisions of Code Section 457, all amounts deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely the property and rights of the participants and their beneficiaries. As required by the amended Code Section 457, the City established custodial accounts with a third party administrator who will hold the assets and income of the plans.

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The City implemented GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans* in fiscal 1999. Under this statement governments who have no responsibility for the plans and are not formally considered the plans' trustee are not required to report the plan in their financial statements. Since the plans are held in a custodial account with a third-party administrator, the assets and liabilities are no longer presented in the City's financial statements.

Assets with a fair market value of \$906,779 are held by Public Employees Benefit Services Corporation, a deferred compensation center, and assets with a fair market value of \$156,932 are held by ICMA under agreement with the City.

**16. CHANGES IN REPORTING**

*Adjustments for Prior Period Errors*

In fiscal 1998, certain expenditures in the I-20 Corridor capital project fund were recorded twice, which overstated expenditures and understated fund balance as of and for the year ended April 30, 1999. As a result, beginning fund balance in the I-20 Corridor capital project fund has been restated by \$722,000 to correct the error made in fiscal 1998.

In addition, at April 30, 1998 the School Tax Collection Agency Fund was omitted from the combined statements of the Agency fund types. The effect of this omission was to understate assets and liabilities by approximately \$312,000 at April 30, 1998. It has been included in the beginning balances of this fund type in the accompanying financial statements.

**17. INDIVIDUAL COMPONENT UNIT DISCLOSURES**

The following schedules present condensed financial statements for each of the discretely presented component units.

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*Balance Sheets*

	<u>MONROE CITY MARSHAL</u>	<u>MONROE CITY COURT</u>	<u>TOTAL</u>
<b>Assets:</b>			
Current assets	\$ 49,043	\$ 873,703	\$ 922,746
Land, buildings and equipment	315,103	305,850	620,953
Amount to be provided	<u>38,926</u>	<u>-</u>	<u>38,926</u>
Total Assets	<u>\$ 403,072</u>	<u>\$ 1,179,553</u>	<u>\$ 1,582,625</u>
<b>Liabilities:</b>			
Current liabilities	\$ 36,716	\$ 672,099	\$ 708,815
Long-term liabilities	<u>38,926</u>	<u>-</u>	<u>38,926</u>
Total liabilities	<u>75,642</u>	<u>672,099</u>	<u>747,741</u>
<b>Equity:</b>			
Investment in fixed assets	315,103	305,850	620,953
Fund balances	<u>12,327</u>	<u>201,604</u>	<u>213,931</u>
Total equity	<u>327,430</u>	<u>507,454</u>	<u>834,884</u>
Total Liabilities and Equity	<u>\$ 403,072</u>	<u>\$ 1,179,553</u>	<u>\$ 1,582,625</u>

*Operating Statements*

Revenues	\$ 1,001,466	\$ 1,281,060	\$2,282,526
<b>Expenditures:</b>			
Current - judicial	943,551	1,247,319	2,190,870
Capital outlay	63,403	60,753	124,155
Debt service	<u>22,333</u>	<u>-</u>	<u>22,333</u>
Total expenditures	1,029,286	1,308,072	2,337,358
Other financing source - loan proceeds	<u>12,126</u>	<u>-</u>	<u>12,126</u>
Deficiencies of revenues over expenditures	(15,694)	(27,012)	(42,706)
Equity - beginning	<u>28,021</u>	<u>228,616</u>	<u>256,637</u>
Equity - ending	<u>\$ 12,327</u>	<u>\$ 201,604</u>	<u>\$ 213,931</u>

Complete financial statements of the component units can be obtained from their respective offices or the Ouachita Parish Clerk of Court.

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1999**

**18. ON-BEHALF PAYMENTS**

Certain City employees in the City Marshal's office, the Monroe Police Department and the Monroe Fire Department receive supplemental pay from the state of Louisiana. In accordance with GASB Statement No. 24 *"Accounting and Financial Reporting for Certain Grants and Other Financial Assistance"*, the City has recorded revenues and expenditures for these payments in the General Fund. Revenues under this arrangement totaled \$1,257,550 and the related expenditures are as follows:

Marshal/Deputy Marshal	\$ 25,200
Monroe Police Department	580,900
Monroe Fire Department	651,450

**19. RISK FINANCING ACTIVITIES**

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. There were no major changes in insurance coverage for the year ended April 30, 1999. Certain risks of loss, such as surety bonding, transit and excursion boat liability and indemnity, and activities relating to the operations of Chennault Park, Selman Field Golf Course, the Monroe Civic Center, Louisiana Purchase Gardens and Zoo and Monroe Regional Airport are insured through purchase of commercial insurance with deductibles from \$0 to \$5,000 and coverage limits from \$1,000 (surety bonds) to \$34,600,000 (buildings and contents). Other risks of loss, including fleet comprehensive and liability, long-term disability and comprehensive general liability, are entirely self-insured. Workers compensation losses are self insured up to \$250,000 per occurrence, with excess loss policies in force for claims in excess of the self insured retention. There were no settlements that exceeded insurance coverage for the past three years. All of the foregoing risk financing activities are accounted for in the governmental and proprietary fund types. Long-term liabilities that are covered by structured settlements which are not expected to be liquidated with expendable available financial resources in the governmental funds have been recorded in the General Long-term Obligations Account Group at estimated present value. Other long-term claims and judgments payable recorded in the General Long-term Obligations Account Group, primarily disability and workers' compensation claims, are recorded using actuarial methods. Changes in the claims liability for the year ended April 30, 1999 are as follows:

Balance, April 30, 1998	\$ 3,672,896
Current year claims and changes in estimates	2,999,817
Claims paid	<u>(387,104)</u>
Balance, April 30, 1999	<u>\$6,285,609</u>

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1999**

Included in current year claims and changes in estimates are amounts related to workers' compensation claims for incurred but not reported claims (IBNR). IBNR claims include known loss events which are expected to be presented as claims, unknown loss events that are expected to become claims and expected future developments on claims already reported. Actuarial methods were employed to determine the IBNR reserve at April 30, 1999 which was calculated to be approximately \$1.3 million and covers claim years since April 30, 1979.

**20. UNCERTAINTIES**

The City has continued to suffer losses in most of its Enterprise Funds; these funds are heavily subsidized by the General Fund to the extent of their net cash losses, excluding depreciation. Approximately \$6 million in interfund receivables in the General Fund from the Utilities Enterprise Fund are classified as Advances to Other Funds in the General Fund. This advance, which is not available for current appropriation in the General Fund, has increased \$1.8 million during the year ended April 30, 1999. The General Fund's operating results have improved during fiscal 1999 by approximately \$1.5 million; however, primarily due to operating subsidies to the Enterprise Funds, fund balance has declined to \$907,185 at April 30, 1999.

The City is currently under an Administrative Order issued by the Environmental Protection Agency for various infractions including reporting, operation and maintenance of the Water Pollution Control Center and for discharge exceeding permitted levels. The City has performed a study of the existing treatment and collection system pursuant to that Administrative Order. The results of such study indicate that the existing treatment plant and collection system be rehabilitated and improved and that an additional treatment facility be constructed. Costs of remediation of the existing treatment facility and collection system are estimated to be \$20.3 million and \$16.7 million, respectively. The costs for the additional treatment facility is estimated to be approximately \$19.2 million.

The City has applied to the Department of Environmental Quality (DEQ) for up to \$20 million in bonds to fund a portion of the project cost. As discussed in Note 21, the City has been advanced \$2.5 million in the form of Bond Anticipation Notes. Should the City not progress in the next two years on the matters noted in the preceding paragraph in a manner suitable to DEQ, the Bond Anticipation Notes will be due and payable and any remaining commitment from DEQ will be void. The remainder of the funding is anticipated to come from conventional bonds, an additional sales and use tax of ½ of one percent, increased sewer user fees, intergovernmental agreements or some combination of the foregoing.

Certain expenditures in the Department of Community Affairs are under investigation by the Legislative Auditor and various law enforcement agencies. The questionable expenditures

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1999**

are significant in amount, and span fiscal 1997, 1998 and 1999. The investigation is ongoing and officials involved in the investigation are unsure as to when the investigation will end and as to what the eventual outcome will be. It is unknown what impact, if any, the result of the investigation could have on the financial position of the City.

The general purpose financial statements of the City as of and for the year ended April 30, 1999 do not include any adjustments for the outcome of the foregoing uncertainties, as their eventual outcome is unknown.

There is a worldwide challenge facing governmental and other entities commonly referred to as the Year 2000 (Y2K) issue. The Y2K issue is a result of problems which may occur with date-sensitive transactions or calculations on data processing systems that recognize years using two digits as opposed to four, *e.g.*, "99" versus "1999". There is the potential for such systems to recognize the year 2000 as the year 1900. The implications of this problem are far-reaching and have the potential to disrupt business services and other activities.

The City has conducted a study of its own systems and operations and has initiated steps to take necessary and reasonable measures to provide for mission-critical systems and operations to be Y2K compliant in a timely manner. The project includes confirmation of Y2K preparedness of significant outside parties which do business with the City. The total cost of the Y2K efforts on the City's systems is not expected to be material to the overall financial position of the City and will be funded from continuing operations.

The assessment of risk to the City, the level of the compliance effort, the timetable and estimated costs for compliance are estimates made by management. These estimates are based on numerous assumptions and future events. There is no guarantee that these estimates will prove accurate or that significant third parties will successfully and timely complete their Y2K remediation efforts; therefore, actual results could be different from those estimated.

**21. SUBSEQUENT EVENTS**

**Issuance of Debt**

On July 1, 1999, the City issued \$2.5 million of Bond Anticipation Notes, Series A, bearing interest at 4.34%. The proceeds are to be used to finance the cost of the design, planning, permitting and surveying of the construction, improvement and expansion of the sewerage treatment and disposal works of the City. The Notes are secured by and payable solely from the income and revenues from the operation of the sewerage system and from the proceeds



**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1999**

of permanent Sewer Revenue Bonds to be issued on or before the maturity of the Bond Anticipation Notes.

On July 14, 1999, the City issued \$4 million of Revenue Anticipation Notes, Series 1999, the proceeds of which are to be used to pay current operating expenses of the City in anticipation of property tax revenues of the City for the fiscal year ended April 30, 2000. The Notes mature March 1, 2000 and bear interest at 4.50%.

**Other Matters**

In September, 1999 the City's appeal was denied in a lawsuit involving injury of a pedestrian by a City vehicle operated by a member of the Monroe Police Department. The officer was responding to a call and inadvertently struck the pedestrian. The award was for \$365,000 plus judicial interest. The principal amount of the judgement has been recorded in the General Long Term Debt Account Group, with a corresponding increase in Amount to be Provided for the Retirement of General Long-term Obligations, as the obligation will not consume available spendable resources of the City.

**SUPPLEMENTAL INFORMATION SCHEDULES**

**FINANCIAL SCHEDULES OF INDIVIDUAL FUNDS  
AND ACCOUNT GROUPS**

**CITY OF MONROE  
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended April 30, 1999**

**GENERAL FUND**

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

**CITY OF MONROE**

**Monroe, Louisiana**

**GENERAL FUND**

**BALANCE SHEET**

**AS OF APRIL 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 1,882,161	\$ 1,436,540
Accounts receivable	1,329,815	1,167,505
Due from other funds	534,737	595,773
Property taxes receivable	139,365	125,126
Prepays and other assets	64,282	39,218
Advances to other funds	5,965,071	4,161,946
Inventory	84,859	32,218
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>\$ 10,000,290</b>	<b>\$ 7,558,326</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>Liabilities</b>		
Accounts Payable	\$ 1,061,492	\$ 1,078,436
Accrued payroll	612,653	589,961
Due to other funds	7,273,110	4,769,249
Deferred revenue	139,365	125,126
Other liabilities	6,485	40,078
Total liabilities	<hr/> 9,093,105	<hr/> 6,602,850
<b>Fund Equity - fund balance:</b>		
Reserved for inventory	84,859	32,218
Reserved for prepaid expenses	64,282	39,218
Reserved for advances to other funds	758,044	884,039
Total fund equity	<hr/> 907,185	<hr/> 955,475
	<hr/> <hr/>	<hr/> <hr/>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 10,000,290</b>	<b>\$ 7,558,326</b>
	<hr/> <hr/>	<hr/> <hr/>

**CITY OF MONROE**  
**Monroe, Louisiana**

**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -**  
**COUNCIL LEVEL OF CONTROL**  
**FOR THE YEAR ENDED APRIL 30, 1999**

	1999		VARIANCE FAVORABLE (UNFAVORABLE)	1998 ACTUAL
	BUDGET	ACTUAL		
<b>REVENUES</b>				
Property taxes	\$ 2,630,000	\$ 2,800,942	\$ 170,942	\$ 2,706,287
Business licenses	2,322,564	2,034,742	(287,822)	2,214,260
Liquor licenses	81,000	82,647	1,647	78,727
Beer tax	88,000	115,775	27,775	80,219
Tobacco tax	250,000	245,183	(4,817)	245,183
Direct Federal Grants	382,155	191,474	(190,681)	308,330
Indirect Federal Grants	19,663	20,045	382	23,669
State Grants	1,336,096	1,263,484	(72,612)	1,298,882
Video poker revenue	316,062	549,178	233,116	547,973
1974 Recreation maintenance tax	459,000	487,700	28,700	471,243
1974 Public safety tax	251,000	275,901	24,901	266,593
1974 Drainage maintenance tax	320,000	342,782	22,782	331,217
Sewer permits and inspections	18,000	24,544	6,544	18,640
Plumbing permits and inspections	13,000	15,200	2,200	12,928
Electric permits and inspections	15,000	18,727	3,727	18,273
Gas permits and inspections	6,577	5,805	(772)	5,608
Heating/air conditioning permits and inspections	4,000	3,809	(191)	3,602
Building permits	42,658	67,903	25,245	49,435
Sales tax collections	25,730,524	27,111,264	1,380,740	25,580,519
Sales tax collections - street improvement	11,095,000	11,257,465	162,465	10,673,472
Hotel/Motel tax	4,000	4,000	-	4,000
Sales tax commission - School Board	175,660	243,413	67,753	185,497
Sales tax commission - West Monroe	51,000	51,000	-	51,000
Sales tax commission - Police Jury	43,999	37,800	(6,199)	37,800
Sales tax commission - Sterlington	756	1,079	323	779
Sales tax commission - Richwood	180	180	-	180
Sales tax commission - Street Imp. Fund	-	78,196	78,196	-
FHA - Payments in lieu of taxes	103,925	113,035	9,110	107,985
City sanitation service	2,100,000	2,073,012	(26,988)	1,439,861
Cemetery revenue	21,000	21,830	830	22,417
Parking meter	43,000	44,602	1,602	38,222
Overparking tickets	17,000	19,419	2,419	19,559
Grass cutting	15,899	28,515	12,616	22,450
Boat dock rental	25,486	28,897	3,411	24,689
Recreation department revenue	73,116	73,000	(116)	85,894
Municipal Golf Course rent	20,000	20,000	-	20,000
Golf Course fees	892,374	758,929	(133,445)	807,951
Rental income	6,620	16,148	9,528	30,250

(Continued)

**CITY OF MONROE**  
**Monroe, Louisiana**

**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -**  
**COUNCIL LEVEL OF CONTROL (CONTINUED)**  
**FOR THE YEAR ENDED APRIL 30, 1999**

	1999		VARIANCE	1998 ACTUAL
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	
Interest income	200,000	159,925	(40,075)	229,415
Zoning income	17,976	22,565	4,589	19,476
Mobile sign permits	2,027	2,740	713	5,985
Sound permits	500	125	(375)	200
1984 Street maintenance tax	9,000	155	(8,845)	327
Forfeited drug funds	2,578	10,107	7,529	-
Entergy franchise fees	1,550,000	1,573,424	23,424	1,569,243
City court civil fees	180,000	140,823	(39,177)	139,803
City court surplus	-	-	-	-
Equipment fund from court fines	6,229	4,900	(1,329)	4,050
City court fines	575,000	563,559	(11,441)	500,729
DWJ probation fines	7,349	2,175	(5,174)	5,650
False alarms	800	76,925	76,125	17,425
Appearance and surrender fees	70,643	75,034	4,391	67,079
Prisoner housing fees	234,997	302,967	67,970	204,191
Community policing fees	240,949	228,423	(12,526)	274,264
Security service	120,000	120,000	-	120,000
City miscellaneous revenue	120,648	162,044	41,396	5,175
CATV & other franchise fees	558,775	506,191	(52,584)	532,944
BellSouth Commissions	-	29,634	29,634	-
Capital improvement millage	850,000	911,271	61,271	880,552
Police department millage	395,000	423,593	28,593	409,312
Fire department millage	395,000	423,593	28,593	409,312
Central Shop & Warehouse	750,000	465,455	(284,545)	-
Total revenues	55,261,785	56,733,253	1,471,468	53,228,726
<b>EXPENDITURES</b>				
Legislative division - council and staff	215,779	216,607	(828)	207,617
Executive division - chief executive and staff	185,593	176,985	8,608	181,841
Administration division	4,178,929	4,417,497	(238,568)	3,875,158
Judicial division	1,437,345	1,612,331	(174,986)	1,426,971
Legal division	608,829	529,105	79,724	477,886
Planning and Urban development division	812,484	786,413	26,071	739,554
Engineering division	1,324,129	960,033	364,096	1,089,578
Police division	8,918,560	8,911,357	7,203	9,369,324
Fire division	8,821,680	8,541,328	280,352	7,458,069
Public works division	7,524,583	7,545,669	(21,086)	7,415,673
Community affairs division	3,823,737	3,812,565	11,172	4,007,291

(Continued)

**CITY OF MONROE**  
**Monroe, Louisiana**

**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -**  
**COUNCIL LEVEL OF CONTROL (CONTINUED)**  
**FOR THE YEAR ENDED APRIL 30, 1999**

	1999		VARIANCE	1998 ACTUAL
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	
Debt Service:				
General interest expense	70,750	155,910	(85,160)	107,679
Certificates of indebtedness	685,160	829,595	(144,435)	599,235
Police & Fire merger liquidation	-	7,634,070	(7,634,070)	-
Claims and judgements	300,000	250,597	49,403	478,262
Police pension merger	215,398	213,418	1,980	368,464
Fire department pension merger	221,203	219,170	2,033	549,294
Total debt service	1,492,511	9,302,760	(7,810,249)	2,102,934
Capital Expenditures	1,811,184	2,174,827	(363,643)	1,293,644
Total expenditures	41,155,343	48,987,477	(7,832,134)	39,645,540
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>14,106,442</b>	<b>7,745,776</b>	<b>(6,360,666)</b>	<b>13,583,186</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of assets	30,000	56,860	26,860	18,922
Proceeds from long-term obligations	-	8,536,954	8,536,954	-
Operating transfers in:				
Monroe Regional Airport	481,954	266,253	(215,701)	312,667
Value of services from Utilities	130,000	-	(130,000)	923
Electrical Pension	-	-	-	300,000
Other operating transfers	-	100	100	-
Operating transfers out:				
North Spencer	-	-	-	(20,000)
Central & Construction Avenues	(96,000)	(96,000)	-	-
N. 18th Street Extension	(100,000)	(100,000)	-	(25,000)
River Styx	(250,000)	(250,000)	-	-
Demolition of Property	(125,000)	(125,000)	-	-
Transfers Out	(3,500)	(365)	3,135	-
Refunding Bond Debt Service	(301,610)	(304,408)	(2,798)	-
Rochelle Gravity Outfall	(460,000)	(460,000)	-	(100,000)
Kansas Lane Improvements	(200,000)	(200,000)	-	(300,000)
Chase Manhattan Service Road	-	-	-	(191,938)
Chase Records Storage Facility	-	-	-	(369,601)
East Parkview	(234,000)	(234,000)	-	(234,900)
Street Improvements - AIP	-	-	-	(575,000)
D.A.R.E.	-	(19,291)	(19,291)	(6,941)
MPD Jail	-	-	-	(58,930)

(Continued)

**CITY OF MONROE**  
**Monroe, Louisiana**

**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -**  
**COUNCIL LEVEL OF CONTROL (CONCLUDED)**  
**FOR THE YEAR ENDED APRIL 30, 1999**

	1999		VARIANCE FAVORABLE (UNFAVORABLE)	1998 ACTUAL
	BUDGET	ACTUAL		
Black Bayou Lake	-	(19,368)	(19,368)	(13,174)
Forsythe/Chauvin	-	-	-	(280,000)
River Oaks Flood Control	(160,000)	(160,000)	-	(85,000)
Louisiana Purchase Gardens and Zoo	(307,535)	(430,819)	(123,284)	(599,877)
Monroe Transit System	(1,049,877)	(1,533,339)	(483,462)	(1,027,320)
Civic Center	(538,940)	(1,184,092)	(645,152)	(1,299,797)
Twin City Queen	(50,566)	(47,598)	2,968	(62,274)
Livestock Arena	(4,117)	(7,449)	(3,332)	(66,425)
Economic Development Capital Project		(3,216)	(3,216)	-
Bernstein Park Capital Project		(21)	(21)	-
Southeast Monroe Drainage		(11,519)	(11,519)	-
1988 Street Overlay Phase II	-	(22,618)	(22,618)	-
1988 Street Overlay Phase I	-	(32,223)	(32,223)	-
Urban Systems Assessment		(8,946)	(8,946)	-
Louisiana Folklife Festival	(112,000)	(110,297)	1,703	(65,000)
Street Improvement	(11,095,000)	(11,257,465)	(162,465)	(10,673,472)
Total other financing sources (uses)	(14,446,191)	(7,757,867)	6,688,324	(15,422,137)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND AND OTHER FINANCING USES</b>	(339,749)	(12,091)	327,658	(1,838,951)
<b>FUND BALANCE, Beginning of Year</b>	955,475	955,475	-	4,196,191
<b>INTERFUND EQUITY TRANSFERS</b>	(173,000)	(36,199)	136,801	(1,401,765)
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 442,726</u>	<u>\$ 907,185</u>	<u>\$ 464,459</u>	<u>\$ 955,475</u>



**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1999**

**SPECIAL REVENUE FUNDS**

To account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.

***FIRE DEPARTMENT INSURANCE FUND***

The Fire Department Insurance Fund receives an annual share of insurance commissions from the state of Louisiana. The monies are dedicated for fire department maintenance and supplies.

***COMMUNITY DEVELOPMENT FUND***

The Community Development fund accounts for Federal Community Development Block Grant Funds which are used for various community development projects.

***COMMUNITY REVITALIZATION FUND***

The Community Revitalization Fund accounts for donations from businesses to refurbish qualifying homes in the historic Lamyville area.

***URBAN DEVELOPMENT ACTION GRANT FUND***

The Urban Development Action Grant Fund accounts for Federal funds used to aid in construction of single family dwellings.

***RENTAL REHABILITATION FUND***

The Rental Rehabilitation Fund accounts for Federal funds used to bring rental units to minimum standards.

***WATER CERTIFICATION FUND***

The Water Certification Fund accounts for fees collected and expenditures incurred by the City's water department for conducting water certification seminars.

***JR. TENNIS FUND***

The Junior Tennis Fund accounts for donations by tennis pros teaching on Monroe City courts. The proceeds of this fund are used to pay entry fees for disadvantaged junior tennis players.

**CITY OF MONROE  
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended April 30, 1999**

**SPECIAL REVENUE FUNDS**

***ECONOMIC DEVELOPMENT FUND***

The Economic Development Fund accounts for funds advanced from the Community Development Fund and is used to make temporary loans to community businesses that have difficulty obtaining other financing.

***LAW ENFORCEMENT BLOCK GRANT FUNDS***

The Law Enforcement Block Grant Funds account for the proceeds of Federal grants for use in enhancement of law enforcement activities.

***EMERGENCY SHELTER FUND***

The Emergency Shelter Fund accounts for Federal funding from the United States Department of Housing and Urban Development passed through the Louisiana Office of Community Services to provide assistance to the homeless through subawards to two non-profit organizations that assist with rehabilitation, essential services and operations for homeless prevention.

***MARTIN LUTHER KING FUND***

The Martin Luther King Fund accounts for private contributions used to sponsor an annual program to promote the memory of Dr. Martin Luther King.

***BICYCLE TRAIL FUND***

The Bicycle Trail Fund accounts for funds received from private contributions used to support bicycle trails throughout the city.

***MPD LAW ENFORCEMENT TRAINING SYSTEMS FUND***

The MPD Law Enforcement Training Systems Fund (LETS) accounts for MPD training seminars which are offered to other agencies and MPD employees. Funding is provided by fees charged.

***COMMUNITY DEVELOPMENT BLOCK GRANT LOAN FUND***

The Community Development Block Grant Loan Fund accounts for revolving loans made for substantial rehabilitation to owner-occupied dwellings.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1999**

**SPECIAL REVENUE FUNDS**

***CDBG HOME PROGRAM FUND***

The Home Program Fund accounts for Federal funds to aid in rehabilitation and new construction of low-income family housing.

***PROBLEM SOLVING GRANT FUND***

The Problem Solving Grant Fund accounts for the proceeds of a grant from the Federal Government to be used to identify and reduce commercial burglaries.

***CITY PROSECUTING ATTORNEY FUND***

The City Prosecuting Attorney Fund accounts for the prosecuting attorney's share of bond forfeitures from bonding companies and cash bond forfeitures.

***MPD INFORMANT FUND***

The MPD Informant Fund accounts for payments to confidential informants. Funding is provided by transfers from the General Fund.

***MPD YOUTH FUND***

The MPD Youth Fund accounts for various children's activities sponsored by the Monroe Police Department. Funding is provided by donations.

***DARE PROGRAM FUND***

The DARE Program Fund accounts for a grant received from Louisiana Commission on Law Enforcement and Administration of Criminal Justice to provide for the salaries and supplies of two officers who work in the Drug Abuse Resistance Education Program in the City.

***FOLKLIFE FESTIVAL FUND***

The Folklife Festival Fund accounts for funds received and disbursed in connection with the Louisiana Folklife Festival held in the City each year.

**CITY OF MONROE  
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended April 30, 1999**

**SPECIAL REVENUE FUNDS**

***STREET IMPROVEMENT FUND***

The Street Improvement Fund accounts for the collection of a one per cent sales tax to be used in the repair and reconstruction of the streets of Monroe, Louisiana. This repair and replacement project is to take place over a ten year period ending in 2004.

***DIVERSION PROGRAM FUND***

The Diversion Program Fund accounts for fees paid by first-time crime offenders to be used for the operation of the program and victims assistance.

***MPD JAIL FUND***

The MPD Jail fund is used to account for various programs within the jail promoting rehabilitation activities. It is funded by dedicated fees from civil and criminal suits within the Monroe City Court.

***LOUISIANA INCIDENT BASED REPORTING FUND***

The Louisiana Incident Based Reporting Fund accounts for Federal funding from the United States Department of Justice passed through the Louisiana Commission on Law Enforcement to fund the Monroe Police Department's participation in the drug control and systems improvement program.

CITY OF MONROE  
Monroe, Louisiana

SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

AS OF APRIL 30, 1999

WITH COMPARATIVE TOTALS FOR APRIL 30, 1998

	FIRE DEPARTMENT INSURANCE	COMMUNITY DEVELOPMENT	COMMUNITY REVITALIZATION PROGRAM	URBAN			RENTAL REHAB	WATER CERTIFICATION	JR TENNIS
				DEVELOPMENT ACTION GRANT	DEVELOPMENT ACTION GRANT	DEVELOPMENT ACTION GRANT			
Cash and cash equivalents	\$ 98,152	\$ 169,714	\$ 2,090	\$ 50,017	\$ 187,650	\$ 6,848	\$ 6,309		
Accounts receivable	3,157	-	-	-	-	-	-		
Investments	-	-	-	-	-	-	-		
Due from other funds	-	42,240	-	1,722	-	-	-		
Other assets	-	985	-	-	372,199	-	-		
<b>TOTAL ASSETS</b>	<b>\$ 101,309</b>	<b>\$ 212,939</b>	<b>\$ 2,090</b>	<b>\$ 51,739</b>	<b>\$ 559,849</b>	<b>\$ 6,848</b>	<b>\$ 6,309</b>		

ASSETS

LIABILITIES AND FUND BALANCE

Liabilities								
Accounts and retainage payable	\$ 11,525	\$ 50,740	\$ -	\$ -	\$ -	\$ -	\$ -	
Deferred revenue	-	-	-	-	372,199	-	-	
Other liabilities	-	-	-	-	(1,064)	-	-	
Advance billings & deposits	-	-	-	-	3,867	-	-	
Due to other funds	2,271	162,199	-	1,401	-	-	-	
Total liabilities	13,796	212,939	-	1,401	375,002	-	-	
Fund balance (deficit)								
Reserved for:								
Street Improvements	-	-	-	-	-	-	-	
Unreserved/undesignated	87,513	-	2,090	50,338	184,847	6,848	6,309	
Total fund balance (deficit)	87,513	-	2,090	50,338	184,847	6,848	6,309	
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<b>\$ 101,309</b>	<b>\$ 212,939</b>	<b>\$ 2,090</b>	<b>\$ 51,739</b>	<b>\$ 559,849</b>	<b>\$ 6,848</b>	<b>\$ 6,309</b>	

(Continued)

**CITY OF MONROE**  
**Monroe, Louisiana**

**SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET (CONTINUED)**

AS OF APRIL 30, 1999

WITH COMPARATIVE TOTALS FOR APRIL 30, 1998

	ECONOMIC DEVELOPMENT	LAW ENFORCEMENT		EMERGENCY SHELTER	MARTIN LUTHER KING	BICYCLE TRAIL	MPD LAW ENFORCEMENT TRAINING
		BLOCK GRANT	NO. 2				
Cash and cash equivalents	\$ 92,209	\$ 8,279	\$ 278,676	\$ -	\$ 532	\$ 4,666	\$ 1,149
Accounts receivable	-	-	-	126,627	-	-	-
Investments	-	-	-	-	-	-	-
Due from other funds	285	-	884	-	-	-	-
Other assets	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 92,494</b>	<b>\$ 8,279</b>	<b>\$ 279,560</b>	<b>\$ 126,627</b>	<b>\$ 532</b>	<b>\$ 4,666</b>	<b>\$ 1,149</b>

**LIABILITIES AND FUND BALANCE**

Liabilities	\$ -	\$ -	\$ -	\$ 73,387	\$ -	\$ -	\$ -
Accounts and retainage payable	-	-	-	-	-	-	-
Deferred revenue	-	-	248,872	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Advance billings & deposits	-	-	-	-	-	-	-
Due to other funds	-	7,512	-	53,240	-	-	-
Total liabilities	-	7,512	248,872	126,627	-	-	-
Fund balance (deficit)	-	-	-	-	-	-	-
Reserved for:							
Street Improvements	-	-	-	-	-	-	-
Unreserved/undesignated	92,494	767	30,688	-	532	4,666	1,149
Total fund balance (deficit)	92,494	767	30,688	-	532	4,666	1,149
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<b>\$ 92,494</b>	<b>\$ 8,279</b>	<b>\$ 279,560</b>	<b>\$ 126,627</b>	<b>\$ 532</b>	<b>\$ 4,666</b>	<b>\$ 1,149</b>

(Continued)

CITY OF MONROE  
Monroe, Louisiana

SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET (CONTINUED)

AS OF APRIL 30, 1999

WITH COMPARATIVE TOTALS FOR APRIL 30, 1998

	CDBG LOAN	CDBG HOME	PROBLEM SOLVING GRANT	CITY PROSECUTING ATTORNEY	MPD INFORMANT FUND	MPD YOUTH	D.A.R.E. PROGRAM
<b>ASSETS</b>							
Cash and cash equivalents	\$ 18,222	\$ 28,836	\$ 34,398	\$ 9,706	\$ 1,312	\$ 10,312	\$ -
Accounts receivable	-	89,923	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	26,232
Other assets	144,445	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 162,667</b>	<b>\$ 118,759</b>	<b>\$ 34,398</b>	<b>\$ 9,706</b>	<b>\$ 1,312</b>	<b>\$ 10,312</b>	<b>\$ 26,232</b>

**LIABILITIES AND FUND BALANCE**

<b>Liabilities</b>							
Accounts and retainage payable	\$ -	\$ 41,616	\$ -	\$ -	\$ -	\$ -	\$ 7,941
Deferred revenue	144,445	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Advance billings & deposits	705	5,278	-	-	-	-	-
Due to other funds	-	40,087	6,539	250	-	-	18,291
Total liabilities	145,150	86,981	6,539	250	-	-	26,232
Fund balance (deficit)							
Reserved for:							
Street Improvements	-	-	-	-	-	-	-
Unreserved/undesignated	17,517	31,778	27,859	9,456	1,312	10,312	-
Total fund balance (deficit)	17,517	31,778	27,859	9,456	1,312	10,312	-
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<b>\$ 162,667</b>	<b>\$ 118,759</b>	<b>\$ 34,398</b>	<b>\$ 9,706</b>	<b>\$ 1,312</b>	<b>\$ 10,312</b>	<b>\$ 26,232</b>

(Continued)

**CITY OF MONROE**  
Monroe, Louisiana

**SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET (CONCLUDED)**

AS OF APRIL 30, 1999

WITH COMPARATIVE TOTALS FOR APRIL 30, 1998

	FOLKLIFE FESTIVAL	STREET IMPROVEMENT	DIVERSION PROGRAM	MPD JAIL	LOUISIANA INCIDENT BASED REPORTING FUND	TOTALS	
						1999	1998
<b>ASSETS</b>							
Cash and cash equivalents	\$ -	\$ 2,134,960	\$ 276,650	\$ 142,738	\$ 1,946	\$ 3,565,371	\$ 4,248,690
Accounts receivable	-	-	-	15,495	-	235,202	322,336
Investments	-	10,921,146	-	-	-	10,921,146	6,477,818
Due from other funds	110,297	1,156,147	-	167,630	7,344	1,512,781	1,100,424
Other assets	-	-	-	-	-	517,629	516,644
<b>TOTAL ASSETS</b>	<b>\$ 110,297</b>	<b>\$ 14,212,253</b>	<b>\$ 276,650</b>	<b>\$ 325,863</b>	<b>\$ 9,290</b>	<b>\$ 16,752,129</b>	<b>\$ 12,665,912</b>
<b>LIABILITIES AND FUND BALANCE</b>							
<b>Liabilities</b>							
Accounts and retainage payable	\$ -	\$ 1,788,486	\$ -	\$ 6,117	\$ -	\$ 1,979,812	\$ 1,702,851
Deferred revenue	-	-	-	-	8,343	773,859	1,012,423
Other liabilities	-	-	-	-	-	(1,064)	103,679
Advance billings & deposits	-	99,837	-	-	-	109,687	9,718
Due to other funds	110,297	300,249	343	-	418	703,097	76,415
Total liabilities	110,297	2,188,572	343	6,117	8,761	3,565,391	2,905,086
Fund balance (deficit)							
Reserved for:							
Street Improvement	-	12,023,681	-	-	-	12,023,681	8,906,532
Unreserved/undesignated	-	-	276,307	319,746	529	1,163,057	854,294
Total fund balance (deficit)	-	12,023,681	276,307	319,746	529	13,186,738	9,760,826
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<b>\$ 110,297</b>	<b>\$ 14,212,253</b>	<b>\$ 276,650</b>	<b>\$ 325,863</b>	<b>\$ 9,290</b>	<b>\$ 16,752,129</b>	<b>\$ 12,665,912</b>



**CITY OF MONROE**  
**Monroe, Louisiana**  
**SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**

**FOR THE YEAR ENDED APRIL 30, 1999**  
**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1998**

	FIRE DEPARTMENT INSURANCE	COMMUNITY DEVELOPMENT	COMMUNITY REVITALIZATION PROGRAM	URBAN DEVELOPMENT ACTION GRANT	RENTAL REHAB	WATER CERTIFICATION	JR TENNIS
<b>REVENUES</b>							
Intergovernmental:							
Federal funds	-	830,341	-	-	-	-	-
State funds	108,624	-	-	-	-	-	-
Local Funds	-	-	-	-	-	-	-
Fees, charges and commissions for services	-	-	-	-	-	5,950	-
Fines and forfeitures	-	-	-	-	-	-	-
Rent and interest income	-	-	-	1,988	2,855	-	-
Other revenues	5,829	6,917	2,134	-	16,251	-	3,282
Total revenues	114,453	837,258	2,134	1,988	19,106	5,950	3,282
<b>EXPENDITURES</b>							
Current:							
Public safety	67,052	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Health and welfare	-	831,931	-	-	-	5,500	-
Culture and recreation	-	-	-	-	-	-	560
Economic development	-	-	-	-	-	-	-
Capital Outlay	38,729	5,327	375	-	-	-	-
Total expenditures	105,781	837,258	375	-	-	5,500	560
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	8,672	-	1,759	1,988	19,106	450	2,722
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	8,672	-	1,759	1,988	19,106	450	2,722
<b>FUND BALANCE (DEFICIT), beginning of year, as previously reported</b>	78,841	-	331	48,350	165,741	6,398	3,587
<b>CORRECTION OF AN ERROR</b>	-	-	-	-	-	-	-
<b>FUND BALANCE (DEFICIT), beginning of year, as restated</b>	78,841	-	331	48,350	165,741	6,398	3,587
<b>RESIDUAL EQUITY TRANSFERS IN</b>	-	-	-	-	-	-	-
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	87,513	-	2,090	50,338	184,847	6,848	6,309

(Continued)

CITY OF MONROE  
Monroe, Louisiana

SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE (CONTINUED)

FOR THE YEAR ENDED APRIL 30, 1999

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1998

	ECONOMIC DEVELOPMENT	LAW ENFORCEMENT BLOCK GRANT	LAW ENFORCEMENT BLOCK GRANT NO. 2	EMERGENCY SHELTER	MARTIN LUTHER KING	BICYCLE TRAIL	MPD LAW ENFORCEMENT TRAINING
<b>REVENUES</b>							
Intergovernmental							
Federal funds	\$ -	\$ 225,419	\$ 13,145	\$ 154,576	\$ -	\$ -	\$ -
State funds	-	-	-	-	-	-	-
Local Funds	-	-	-	-	-	-	-
Fees, charges and commissions for services	-	-	-	-	-	-	20,900
Fines and forfeitures	-	-	-	-	-	-	-
Rent and interest income	3,870	19,049	(1,471)	-	-	-	-
Other revenues	7,041	-	-	-	267	-	-
Total revenues	10,911	244,468	11,674	154,576	267	-	20,900
<b>EXPENDITURES</b>							
Current:							
Public safety	-	-	-	-	-	-	20,675
Public works	-	-	-	-	-	-	-
Health and welfare	-	-	-	154,576	-	-	-
Culture and recreation	-	-	-	-	76	-	-
Economic development	-	-	-	-	-	-	-
Capital Outlay	-	267,240	11,674	-	-	-	-
Total expenditures	-	267,240	11,674	154,576	76	-	20,675
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	10,911	(22,772)	-	-	191	-	225
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers in	-	-	-	-	-	-	366
Operating transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	366
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	10,911	(22,772)	-	-	191	-	591
<b>FUND BALANCE (DEFICIT), beginning of year, as previously reported</b>	81,583	23,539	30,688	-	341	4,666	558
<b>CORRECTION OF AN ERROR</b>	-	-	-	-	-	-	-
<b>FUND BALANCE (DEFICIT), beginning of year, as restated</b>	81,583	23,539	30,688	-	341	4,666	558
<b>RESIDUAL EQUITY TRANSFERS IN</b>	-	-	-	-	-	-	-
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	\$ 92,494	\$ 767	\$ 30,688	\$ -	\$ 532	\$ 4,666	\$ 1,149

CITY OF MONROE  
Monroe, Louisiana

SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE (CONTINUED)

FOR THE YEAR ENDED APRIL 30, 1999

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1998

	CDBG LOAN	CDBG HOME	PROBLEM SOLVING GRANT	CITY PROSECUTING ATTORNEY	MPD INFORMANT FUND	MPD YOUTH	D.A.R.E. PROGRAM
<b>REVENUES</b>							
Intergovernmental							
Federal funds		245,004 \$	35,330 \$	- \$	- \$	- \$	49,287
State funds		-	-	-	-	-	-
Local Funds		-	-	-	-	-	-
Fees, charges and commissions for services		-	-	-	-	-	-
Fines and forfeitures		-	-	-	-	-	-
Rent and interest income	473	9,288	-	-	-	-	-
Other revenues	10,610	3,244	-	-	-	296	-
Total revenues	11,083	257,536	35,330	-	-	296	49,287
<b>EXPENDITURES</b>							
Current:							
Public safety		-	7,471	200	2,068	739	68,578
Public works		-	-	-	-	-	-
Health and welfare		98,987	-	-	-	-	-
Culture and recreation		-	-	-	-	-	-
Economic development		-	-	-	-	-	-
Capital Outlay		154,393	-	-	-	-	-
Total expenditures		253,380	7,471	200	2,068	739	68,578
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	11,083	4,156	27,859	(200)	(2,068)	(443)	(19,291)
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers in		-	-	-	-	-	19,291
Operating transfers out		-	-	-	-	-	-
Total other financing sources (uses)		-	-	-	-	-	19,291
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	11,083	4,156	27,859	(200)	(2,068)	(443)	-
<b>FUND BALANCE (DEFICIT), beginning of year, as previously reported</b>	6,434	27,622	-	9,656	3,380	10,755	-
<b>CORRECTION OF AN ERROR</b>							
<b>FUND BALANCE (DEFICIT), beginning of year, as restated</b>	6,434	27,622	-	9,656	3,380	10,755	-
<b>RESIDUAL EQUITY TRANSFERS IN</b>							
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	\$ 17,517 \$	\$ 31,778 \$	\$ 27,859 \$	\$ 9,456 \$	\$ 1,312 \$	\$ 10,312 \$	\$ -

CITY OF MONROE  
Monroe, Louisiana

SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE (CONCLUDED)

FOR THE YEAR ENDED APRIL 30, 1999  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1998

	FOLKLIFE FESTIVAL	STREET IMPROVEMENT	DIVERSION PROGRAM	MPD JAIL	LOUISIANA INCIDENT- BASED REPORTING	TOTALS
	1999	1999	1999	1999	1999	1998
<b>REVENUES</b>						
Intergovernmental						
Federal funds	\$ 25,850	\$ -	\$ -	\$ -	\$ -	\$ 1,917,842
State funds	-	-	-	-	-	102,602
Local Funds	-	-	-	-	-	40,750
Fees, charges and commissions for services	6,674	-	129,675	128,070	-	291,269
Fines and forfeitures	-	-	-	-	-	38,921
Rent and interest income	-	412,028	-	-	-	280,343
Other revenues	32,225	-	-	24,971	-	454,624
Total revenues	64,749	412,028	129,675	153,041	-	113,067
						2,539,992
<b>EXPENDITURES</b>						
Current:						
Public safety	-	-	16,913	20,643	-	204,339
Public works	-	8,548,943	-	-	-	8,548,943
Health and welfare	-	-	-	-	-	1,090,994
Culture and recreation	172,633	-	-	-	-	173,269
Economic development	-	-	-	-	-	-
Capital Outlay	-	3,401	2,814	-	-	483,953
Total expenditures	172,633	8,552,344	19,727	20,643	-	10,501,498
						221,363
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(107,884)	(8,140,316)	109,948	132,398	-	(7,225,335)
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	110,296	11,257,465	-	-	-	10,863,273
Operating transfers out	-	-	-	-	-	(58,930)
Total other financing sources (uses)	110,296	11,257,465	-	-	-	10,804,343
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	2,412	3,117,149	109,948	132,398	-	3,579,008
<b>FUND BALANCE (DEFICIT), beginning of year, as previously reported</b>	(2,412)	8,906,532	166,359	187,348	529	5,072,289
<b>CORRECTION OF AN ERROR</b>	-	-	-	-	-	1,085,501
<b>FUND BALANCE (DEFICIT), beginning of year, as restated</b>	(2,412)	8,906,532	166,359	187,348	529	6,157,790
<b>RESIDUAL EQUITY TRANSFERS IN</b>	-	-	-	-	-	24,028
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	\$ -	\$ 12,023,681	\$ 276,307	\$ 319,746	\$ 529	\$ 9,760,826
						13,186,738

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year ended April 30, 1999**

**DEBT SERVICE FUNDS**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

***1974 PARKS AND RECREATION***

The 1974 Parks and Recreation Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$1,110,000 bonds issued on January 1, 1975. Financing of this debt is from property tax revenues.

***1974 STREETS***

The 1974 Streets Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$290,000 bonds issued on January 1, 1975. Financing of this debt is from property tax revenues. This fund was closed during the year ended April 30, 1998.

***1974 AIRPORT FUND***

The 1974 Airport Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$1,000,000 bonds issued on January 1, 1975. Financing of the debt is from property tax revenues.

***1974 SANITARY SEWER FUND***

The 1974 Sanitary Sewer Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$3,160,000 bonds issued on January 1, 1975. Financing of the debt is from property tax revenues.

***CITY COURT AND JAIL IMPROVEMENT FUND***

The City Court and Jail Improvement Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$2,000,000 bonds issued on January 1, 1990. Financing of this debt is from property tax revenues.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year ended April 30, 1999**

**DEBT SERVICE FUNDS**

***STREET ASSESSMENTS FUND***

The Street Assessments Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$5,036,776 bonds issued from October 1, 1982 through May 1, 1987. Financing of this debt is through assessments on property owners who benefited from the street improvements.

***URBAN SYSTEMS ASSESSMENTS FUND***

The Urban Systems Assessments Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$156,079 bonds issued on August 1, 1987. Financing of this debt is through assessments on property owners who benefited from the street improvements.

***1988 STREET OVERLAY PHASE I FUND***

The 1988 Street Overlay Phase I Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$236,263 bonds issued on January 1, 1990. Financing of this debt is through assessments of property owners who are benefited by the street improvements.

***1988 STREET OVERLAY PHASE II FUND***

The 1988 Street Overlay Phase II Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$186,053 bonds issued on November 15, 1990. Financing of this debt is through assessments of property owners who are benefited by the street improvements.

***URBAN SYSTEMS ORDINANCE 9432 FUND***

The Urban Systems Ordinance 9432 Fund accounts for the accumulation of resources, necessary for, and the payment of, general long-term debt, interest and the related costs associated with the \$136,860 Certificates of Indebtedness issued on August 1, 1995. Financing of this debt is through assessments on property owners who benefited from these sewer improvements.

***HUNTINGTON PARK SEWER ASSESSMENTS FUND***

The Huntington Park Assessments Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt, interest and the related cost associated with the

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year ended April 30, 1999**

**DEBT SERVICE FUNDS**

\$603,660 Certificates of Indebtedness issued on January 1, 1995. Financing of this debt is through assessments on property owners who benefited from these sewer improvements.

***TOWER DRIVE FUND***

The Tower Drive Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with \$6,000,000 bonds issued in 1997. Financing of this debt is through incremental sales taxes returned by the State of Louisiana resulting from the implementation of an incremental sales tax district.

***I-20 CORRIDOR FUND***

The I-20 Corridor Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with \$4,950,000 bonds issued in 1997. Financing of this debt is through incremental sales taxes returned by the State of Louisiana resulting from the implementation of an incremental sales tax district.

***POLICE & FIRE PENSION REFUNDING***

The Police & Fire Pension fund accounts for the accumulation of resources necessary for, and the payment of, Series 1998 Refunding bonds issued by the City to accomplish a current refunding of the liability to the state Police and Firefighter Retirement Systems created when the City plan was merged into the State plans. Funding is from the General Fund.

**CITY OF MONROE**  
**Monroe, Louisiana**  
**DEBT SERVICE FUNDS**

**COMBINING BALANCE SHEET**  
**AS OF APRIL 30, 1999**  
**WITH COMPARATIVE TOTALS FOR APRIL 30, 1998**

	ASSETS				
	Cash	Certificates of Deposit	Assessments, Taxes and Other Receivables	Due from Other Funds	Total Assets
1974 PARKS AND RECREATION	\$ 4,983	\$ -	\$ -	\$ -	\$ 4,983
1974 STREETS	1,674	-	-	-	1,674
1974 AIRPORT	2,069	-	-	-	2,069
1974 SANITARY SEWER	40,937	-	-	-	40,937
CITY COURT AND JAIL IMPROVEMENTS	76,506	-	4,456	-	80,962
STREET ASSESSMENTS	30,886	90	36,861	-	67,837
URBAN SYSTEMS ASSESSMENT	17,460	-	1,412	8,946	27,818
1988 STREET OVERLAY - PHASE I	-	-	2,702	47,431	50,133
1988 STREET OVERLAY - PHASE II	-	-	377	43,959	44,336
URBAN SYSTEMS ORDINANCE 9432	3,566	-	17,778	16,919	38,263
HUNTINGTON PARK SEWER ASSESSMENTS	124,320	-	289,052	90,787	504,159
TOWER DRIVE DEVELOPMENT DISTRICT	443,704	-	-	1,176,920	1,620,624
1-20 CORRIDOR	499,063	-	-	146,070	645,133
POLICE & FIRE PENSION MERGER	33,593	-	-	60,462	94,055
TOTALS APRIL 30, 1999	<u>\$ 1,278,761</u>	<u>\$ 90</u>	<u>\$ 352,638</u>	<u>\$ 1,591,494</u>	<u>\$ 3,222,983</u>
TOTALS APRIL 30, 1998	<u>\$ 1,820,746</u>	<u>\$ 90</u>	<u>\$ 604,690</u>	<u>\$ 882,341</u>	<u>\$ 3,307,867</u>



<b>LIABILITIES</b>			<b>Fund Balance</b>	<b>Total</b>
<b>Deferred</b>	<b>Due to</b>	<b>Total</b>	<b>Reserved for</b>	<b>Liabilities</b>
<b>Revenue</b>	<b>Other Funds</b>	<b>Liabilities</b>	<b>Debt Service</b>	<b>and Fund</b>
				<b>Equity</b>
\$ -	\$ 90	\$ 90	\$ 4,893	\$ 4,983
-	1,674	1,674	-	1,674
-	90	90	1,979	2,069
-	450	450	40,487	40,937
4,456	-	4,456	76,506	80,962
4,378	59,703	64,081	3,756	67,837
1,412	26,406	27,818	-	27,818
2,702	47,431	50,133	-	50,133
980	43,356	44,336	-	44,336
21,587	-	21,587	16,676	38,263
289,052	161,415	450,467	53,692	504,159
-	3,000	3,000	1,617,624	1,620,624
-	-	-	645,133	645,133
-	-	-	94,055	94,055
<u>\$ 324,567</u>	<u>\$ 343,615</u>	<u>\$ 668,182</u>	<u>\$ 2,554,801</u>	<u>\$ 3,222,983</u>
<u>\$ 528,059</u>	<u>\$ 308,233</u>	<u>\$ 836,292</u>	<u>\$ 2,471,575</u>	<u>\$ 3,307,867</u>

**CITY OF MONROE**  
**Monroe, Louisiana**  
**DEBT SERVICE FUNDS**

**COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED APRIL 30, 1999  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1998**

	<u>Revenues</u>		<u>Expenditures</u>	
	<u>Assessments and Taxes Collected</u>	<u>Interest Income</u>	<u>Certificates and Bonds Retired</u>	<u>Interest and Fiscal Charges</u>
1974 PARKS AND RECREATION	\$ -	\$ -	\$ 1,000	\$ 320
1974 STREETS	-	-	-	-
1974 AIRPORT	-	-	1,000	320
1974 SANITARY SEWER	-	-	5,000	801
CITY COURT AND JAIL IMPROVEMENTS	176,111	-	85,000	105,799
STREET ASSESSMENTS	3,245	3,503	-	2,992
URBAN SYSTEMS ASSESSMENT	779	860	-	10,585
1988 STREET OVERLAY - PHASE I	6,315	3,436	23,626	18,349
1988 STREET OVERLAY - PHASE II	3,229	1,241	18,605	8,483
URBAN SYSTEMS ORDINANCE 9432	14,221	4,406	13,586	14,695
HUNTINGTON PARK SEWER ASSESSMENTS	81,083	25,355	60,366	37,769
TOWER DRIVE DEVELOPMENT DISTRICT	752,378	33,016	675,000	288,816
I-20 ECONOMIC DEVELOPMENT DISTRICT	760,432	25,960	335,000	263,063
POLICE & FIRE PENSION MERGER	-	1,346	-	211,617
TOTALS APRIL 30, 1999	<u>\$ 1,797,793</u>	<u>\$ 99,123</u>	<u>\$ 1,218,183</u>	<u>\$ 963,609</u>
TOTALS APRIL 30, 1998	<u>\$ 1,850,579</u>	<u>\$ 112,729</u>	<u>\$ 698,183</u>	<u>\$ 794,661</u>

**Assessments and Taxes Collected**

Ad Valorem taxes	\$ 176,111
Sales taxes	1,512,810
Assessments	108,872
Total Assessments and Taxes Collected	<u>\$ 1,797,793</u>

Operating Transfers In (Out)	Excess (Deficiency) of Revenues Over Expenditures	Residual Equity Transfers	Fund Balance	
			Beginning of Year	End of Year
\$ -	\$ (1,320)	\$ -	\$ 6,213	\$ 4,893
-	-	-	-	-
-	(1,320)	-	3,299	1,979
-	(5,801)	-	46,288	40,487
-	(14,688)	-	91,194	76,506
-	3,756	-	-	3,756
8,946	-	-	-	-
32,224	-	-	-	-
22,618	-	-	-	-
-	(9,654)	-	26,330	16,676
-	8,303	-	45,389	53,692
-	(178,422)	-	1,796,046	1,617,624
(12)	188,317	-	456,816	645,133
<u>304,326</u>	<u>94,055</u>	<u>-</u>	<u>-</u>	<u>94,055</u>
\$ <u>368,102</u>	\$ <u>83,226</u>	\$ <u>-</u>	\$ <u>2,471,575</u>	\$ <u>2,554,801</u>
\$ <u>(8,011)</u>	\$ <u>462,453</u>	\$ <u>832,241</u>	\$ <u>1,176,881</u>	\$ <u>2,471,575</u>

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1999**

**CAPITAL PROJECT FUNDS**

To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

***I-20 CORRIDOR FUND***

The I-20 Corridor Fund is used to account for infrastructure improvement projects that are funded from the issuance of sales tax increment bonds.

***UMTA CAPITAL GRANTS FUND***

The UMTA Capital Grants Fund is used to account for the acquisition of fixed assets and equipment for the Monroe Transit System with funds allocated for that purpose from the Urban Mass Transportation Administration Financing to be shared 80% by Federal funds and 20% by local funds.

***MOTOR VEHICLE BUILDING***

The Motor Vehicle Building Fund is used to account for the proceeds of a fee assessed on drivers' license issuances and renewals. The funds are to be used to construct a new office for the local office of the Louisiana Department of Public Safety – Office of Motor Vehicles in the Airport Industrial Park.

***SOUTHEAST MONROE DRAINAGE FUND***

The Southeast Monroe Drainage Fund is used to account for drainage improvements to portions of the southeastern part of Monroe. The cost of the project will be provided from state funds.

***POPE/WESTMINSTER FUND***

The Pope/Westminster Fund is used to account for the construction of a major storm water drainage pumping station and collection system. This is a statewide flood control project financed 70% by state funds and 30% by local funds.

***NORTH 18TH STREET EXTENSION FUND***

The North 18th Street Extension Fund is used to account for construction of the North 18th Extension to Interstate 20. Cost will be financed 80% by Federal funds and 20% by local funds.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1999**

**CAPITAL PROJECT FUNDS**

***NORTH 18TH STREET RIGHT-OF-WAY FUND***

The North 18th Street Right-of-Way Fund is used to account for acquisition of right-of-way from Washington Street to Interstate 20.

***KANSAS LANE IMPROVEMENTS FUND***

The Kansas Lane Improvements Fund is used to account for the four-laning of Kansas from Milhaven Road to DeSiard Street. This is a Federal Aid Urban Systems Project, financed 80% by Federal funds and 20% by local funds.

***CHENNAULT PARK HAPPY TRAILS FUND***

The Chennault Park Happy Trails Fund is used to account for the accumulation of funds for the purpose of constructing walking trails in the Chennault Park recreational complex. Funding is anticipated to come from private donations, local funds and state and/or Federal grants.

***ROOF REPAIRS FUND***

The Roof Repairs Fund is used to account for major repairs to roofs resulting from a hailstorm. Costs are being funded by insurance proceeds and city contributions.

***RIVER STYX PUMP STATION FUND***

The River Styx Pump Station fund is used to account for the construction of a flood control project by the United States Corps of Engineers. The cost will be provided from state and local funds.

***SELMAN FIELD GOLF COURSE FUND***

The Selman Field Golf Course Fund was used to account for the rebuilding of Selman Field Golf Course. The cost is funded by issuance of certificates of indebtedness.

***OLIVER ROAD STORM DRAIN FUND***

The Oliver Road Storm Drain Fund is used for the construction of a drainage collection system for the area. The project is a part of statewide flood control project financed by 70% state funds and 30% local funds.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1999**

**CAPITAL PROJECT FUNDS**

***CALYPSO EXTENSION FUND***

The Calypso Extension Fund was established to account for expenditures associated with the extension of Calypso Street. The monies for this project will come from Federal and local sources.

***DEMOLITION OF PROPERTY FUND***

The Demolition of Property Fund was established to account for the cost of demolishing condemned buildings that have been ordered demolished. The cost will be funded by the General Fund and the affected property owners.

***TOWER DRIVE FUND***

The Tower Drive Fund accounts for the construction of infrastructure improvements in the Tower Drive economic development district. The project is funded from the proceeds from the sale of incremental sales tax bonds.

***STATE FUNDED AIPS FUND***

The State Funded AIPS Fund accounts for projects which are funded one hundred percent from the State Aviation Trust Fund. Projects include the reconstruction of Operations/Construction Avenue, Special Use Pavement Area, and overlay and lighting of runway 18/36.

***EAST PARKVIEW FLOOD CONTROL FUND***

The East Parkview Flood Control Fund accounts for the construction of a pump station and levee system to prevent backwater flooding in the East Parkview Subdivision.

***FORSYTHE/CHAUVIN FLOOD CONTROL FUND***

The Forsythe/Chauvin Flood Control Fund accounts for the construction of a levee and pump station, to protect the area between U.S. Highway 165 off Deborah Drive and the Union Pacific Railroad levee.

**CITY OF MONROE  
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended April 30, 1999**

**CAPITAL PROJECT FUNDS**

***RIVER OAKS FLOOD CONTROL FUND***

The River Oaks Flood Control Application Fund accounts for the project to raise the existing levee in River Oaks from Deborah Drive to the Entergy power line, to construct a new levee from the power line to the Ouachita River Levee, and to construct a pump station.

***NORTH FOURTH STREET UNDERPASS FUND***

The North Fourth Street Underpass Fund accounts for the project to construct an underpass at the North Fourth and DeSiard Streets to eliminate traffic congestion caused by the Kansas City Southern Railway.

***NORTH TENTH STREET STORM/SEWER FUND***

The North Tenth Street Storm/Sewer Fund accounts for the project to spot repair joint failures in the North Tenth Street Storm Sewer.

***POPE/WESTMINSTER/BELOIT/SPENCER FUND***

The Pope/Westminster/Benoit/Spencer Fund is used for the construction of a drainage collection system for the area. The project is a part of statewide flood control project financed by 70% state and 30% local funds.

***CHASE MANHATTAN RECORDS STORAGE FACILITY FUND***

The Chase Manhattan Records Storage Facility fund is used to account for the construction and equipping of a special-purpose storage facility in the Airport Industrial Park. The cost of the project is being funded by transfers from the General Fund.

***ECONOMIC DEVELOPMENT FUND***

The Economic Development Fund is to be used to account for the proceeds from sale of land in the Southwest Industrial Park. These proceeds will then be used for economic development in the City.

**CITY OF MONROE  
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended April 30, 1999**

**CAPITAL PROJECT FUNDS**

***AMERICANS WITH DISABILITIES ACT REQUIREMENT FUND***

The Americans With Disabilities Act Requirements Fund is to be used to account for the cost of major construction projects within city departments that are required to bring the city in compliance with the Americans With Disabilities Act. These projects will be funded with local funds.

***ASHELY, GRAYLING LANE FUND***

The Ashely, Grayling Lane fund is used to account for Phase II of improving the drainage on major culverts near the intersection of these streets using local funds.

***RIVER OAKS FLOOD PROTECTION FUND***

The River Oaks Flood Protection Fund accounts for the project to raise the existing levee in River Oaks from Deborah Drive to the Entergy power line, to construct a new levee from the power line to the Ouachita River Levee, and to construct a pump station.

***ROCHELLE GRAVITY OUTFALL FUND***

The Rochelle Gravity Outfall fund is used to account for expenses associated with a collection system that will be installed along Glenmar, Auburn, Roselawn, and Rochelle Streets, which will empty into a major drainage canal paralleling the Missouri-Pacific Railroad and the Rochelle Street Pumping Station. The pumping station was previously designed to handle runoff from this area. This project will be financed 70% by the Statewide Flood Control System and 30% from City funds.

***KANSAS LANE SERVICE ROAD FUND***

The Kansas Lane Service Road fund is used to account for expenses associated with the construction of a service road on the west side of Kansas Lane. The service road will provide an intersection for traffic at Kansas Lane and Construction Avenue. This project will be financed 40% by local funds with the balance coming from Federal sources.

***NORTH SPENCER OUTFALL FUND***

The North Spencer Outfall fund is part of the overall Pope/Westminster Drainage Collection System. This is Phase IV of V phases to the Pope/Westminster System. The North Spencer Outfall places various sizes of RCP storm drains, catch basins and related items necessary to



**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1999**

**CAPITAL PROJECT FUNDS**

complete this project along the north end of Spencer Street. This project is financed 70% from the Statewide Flood Control with a 30% match by the City.

***BLACK BAYOU LAKE FUND***

The Black Bayou Lake fund accounts for the construction of a fishing pier accessible to handicapped persons. The cost of the project is funded by Federal, local and private sources.

***AIRPORT INDUSTRIAL PARK FUND***

The Airport Industrial Park Fund accounts for funds accumulated from the sale of Monroe Air Industrial Park land used to fund capital improvements in the Monroe Regional Airport.

***CENTRAL SHOP AND WAREHOUSE FUND***

The Central Shop and Warehouse Fund was being used to account for the costs of constructing a centralized shop and warehouse facility for the operations of the City's various departments. The cost of the project is being funded with City funds in the form of 10 year certificates of indebtedness. This fund was closed effective April 30, 1998.

***BERNSTEIN PARK DRIVE FUND***

The Bernstein Park Drive fund is used to account for the street construction which will improve the accessibility of traffic to the Louisiana Purchase Gardens & Zoo from U.S. 165. This fund was closed effective April 30, 1998.

***INFRASTRUCTURE FUND***

The Infrastructure Fund is used to account for construction of miscellaneous streets in the City.

***STREET IMPROVEMENT – AIRPORT INDUSTRIAL PARK FUND***

The Street Improvement – Airport Industrial Park fund accounts for improvements of infrastructure within the Monroe Air Industrial Park. The cost of the project is funded by Economic Development Grants.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1999**

**CAPITAL PROJECT FUNDS**

***REHABILITATION OF SOUTH RAMP FUND***

The Rehabilitation of South Ramp fund accounts for the rehabilitation of a taxiway at the Monroe Regional Airport. The cost of the project is provided from Federal sources (90%) and from state sources (10%).

CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS  
COMBINING BALANCE SHEET

AS OF APRIL 30, 1999

WITH COMPARATIVE TOTALS FOR APRIL 30, 1998

	I-20 CORRIDOR	UMTA CAPITAL GRANTS	MOTOR VEHICLE BLDG.	SOUTHEAST MONROE DRAINAGE	POPE/ WESTMINSTER	N. 18TH STREET EXTENSION
<b>ASSETS</b>						
Cash and cash equivalents	\$ 79,060	\$ 52,974	\$ -	\$ -	\$ 2,531	\$ -
Investments, at cost	253,192	-	-	-	-	-
Accounts receivable	-	35,030	-	-	91,801	89,315
Due from other funds	747,538	119,312	81,034	11,519	180,251	125,000
<b>TOTAL ASSETS</b>	<b>\$ 1,079,790</b>	<b>\$ 207,316</b>	<b>\$ 81,034</b>	<b>\$ 11,519</b>	<b>\$ 274,583</b>	<b>\$ 214,315</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>Liabilities</b>						
Accounts and retainage payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84,974
Due to other funds	146,070	204,009	22,576	11,519	-	97,567
Total liabilities	146,070	204,009	22,576	11,519	-	182,541
<b>Fund balance (deficit)</b>						
Reserved for:						
Capital improvement	933,720	-	-	-	-	-
Unreserved/undesignated	-	3,307	58,458	-	274,583	31,774
Total fund balance (deficit)	933,720	3,307	58,458	-	274,583	31,774
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<b>\$ 1,079,790</b>	<b>\$ 207,316</b>	<b>\$ 81,034</b>	<b>\$ 11,519</b>	<b>\$ 274,583</b>	<b>\$ 214,315</b>

CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
AS OF APRIL 30, 1999  
WITH COMPARATIVE TOTALS FOR APRIL 30, 1998

	N. 18TH STREET RIGHT-OF-WAY	KANSAS LANE IMPROVEMENTS	CHENNAULT PARK HAPPY TRAILS	ROOF REPAIRS	RIVER STYX PUMP STATION	SELMAN FIELD GOLF COURSE	OLIVER ROAD STORM DRAIN
<b>ASSETS</b>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,339	\$ 71
Investments, at cost	-	-	-	-	-	-	-
Accounts receivable	41,993	226,365	-	-	-	-	-
Due from other funds	128,351	1,065,447	10,000	500,000	250,000	35,661	-
<b>TOTAL ASSETS</b>	\$ 170,344	\$ 1,291,812	\$ 10,000	\$ 500,000	\$ 250,000	\$ 50,000	\$ 71
<b>LIABILITIES AND FUND BALANCE</b>							
<b>Liabilities</b>							
Accounts and retainage payable	\$ 4,936	\$ 135,382	\$ -	\$ 176,736	\$ -	\$ -	\$ -
Due to other funds	269,767	776,231	-	270,372	-	50,000	71
Total liabilities	274,703	911,613	-	447,108	-	50,000	71
<b>Fund balance (deficit)</b>							
Reserved for:							
Capital improvement		380,199	-	-	-	-	-
Unreserved/undesignated	(104,359)	-	10,000	52,892	250,000	-	-
Total fund balance (deficit)	(104,359)	380,199	10,000	52,892	250,000	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	\$ 170,344	\$ 1,291,812	\$ 10,000	\$ 500,000	\$ 250,000	\$ 50,000	\$ 71

CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
AS OF APRIL 30, 1999

WITH COMPARATIVE TOTALS FOR APRIL 30, 1998

	CALYPSO ST. EXTENSION	DEMOLITION OF PROPERTY	TOWER DRIVE	STATE FUNDED AIPs	E. PARKVIEW FLOOD CONTROL	FORSYTHE/ CHAUVIN FLOOD CONTROL	RIVER OAKS FLOOD CONTROL APPLICATIONS
<b>ASSETS</b>							
Cash and cash equivalents	\$ -	\$ 8,443	\$ 449,591	\$ -	\$ -	\$ 14,413	\$ 8,663
Investments, at cost	-	-	3,158,930	-	-	-	-
Accounts receivable	-	-	-	71,603	40,374	-	-
Due from other funds	108,179	74,301	1,380,440	41,688	468,900	629,095	252,868
<b>TOTAL ASSETS</b>	<b>\$ 108,179</b>	<b>\$ 82,744</b>	<b>\$ 4,988,961</b>	<b>\$ 113,291</b>	<b>\$ 509,274</b>	<b>\$ 643,508</b>	<b>\$ 261,531</b>
<b>LIABILITIES AND FUND BALANCE</b>							
<b>Liabilities</b>							
Accounts and retainage payable	\$ -	\$ -	\$ 74,280	\$ 71,602	\$ 72,237	\$ 7,369	\$ -
Due to other funds	-	-	1,081,344	-	373,475	-	-
Total liabilities	-	-	1,155,624	71,602	445,712	7,369	-
<b>Fund balance (deficit)</b>							
Reserved for:							
Capital improvement	-	-	3,833,337	41,689	-	-	-
Unreserved/undesignated	108,179	82,744	-	-	63,562	636,139	261,531
Total fund balance (deficit)	108,179	82,744	3,833,337	41,689	63,562	636,139	261,531
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<b>\$ 108,179</b>	<b>\$ 82,744</b>	<b>\$ 4,988,961</b>	<b>\$ 113,291</b>	<b>\$ 509,274</b>	<b>\$ 643,508</b>	<b>\$ 261,531</b>

CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS

COMBINING BALANCE SHEET (CONTINUED)

AS OF APRIL 30, 1999

WITH COMPARATIVE TOTALS FOR APRIL 30, 1998

	N. 4TH STREET UNDERPASS	N. 10 STREET STORM/ SEWER	POPE/ WESTMINSTER BELOIT/ SPENCER	CHASE- MANHATTAN RECORDS FACILITY	ECONOMIC DEVELOPMENT	AMERICANS WITH DISABILITIES ACT	ASHLEY GRAYLING LANE
<b>ASSETS</b>							
Cash and cash equivalents	\$ 78,339	\$ 50,000	\$ -	\$ -	\$ -	\$ 5,330	\$ -
Investments, at cost	-	-	-	-	-	-	-
Accounts receivable	-	-	31,363	-	-	-	-
Due from other funds	-	-	128,226	169,601	3,215	59,522	7,078
<b>TOTAL ASSETS</b>	<b>\$ 78,339</b>	<b>\$ 50,000</b>	<b>\$ 159,589</b>	<b>\$ 169,601</b>	<b>\$ 3,215</b>	<b>\$ 64,852</b>	<b>\$ 7,078</b>

**LIABILITIES AND FUND BALANCE**

<b>Liabilities</b>							
Accounts and retainage payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	69,004	169,601	3,215	-	7,078
Total liabilities	-	-	69,004	169,601	3,215	-	7,078
<b>Fund balance (deficit)</b>							
Reserved for:							
Capital improvement	-	-	-	-	-	-	-
Unreserved/undesignated	78,339	50,000	90,585	-	-	64,852	-
Total fund balance (deficit)	78,339	50,000	90,585	-	-	64,852	-
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<b>\$ 78,339</b>	<b>\$ 50,000</b>	<b>\$ 159,589</b>	<b>\$ 169,601</b>	<b>\$ 3,215</b>	<b>\$ 64,852</b>	<b>\$ 7,078</b>

(Continued)

CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
AS OF APRIL 30, 1999

WITH COMPARATIVE TOTALS FOR APRIL 30, 1998

	RIVER OAKS FLOOD PROTECTION	ROCHELLE GRAVITY OUTFALL	KANSAS LANE SERVICE ROAD	NORTH SPENCER OUTFALL	BLACK BAYOU LAKE	AIRPORT INDUSTRIAL PARK	OPERATIONS ROAD CONSTRUCTION AVE.
<b>ASSETS</b>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,683	\$ -
Investments, at cost	-	-	-	-	-	-	-
Accounts receivable	123,965	93,182	-	9,260	30,000	-	-
Due from other funds	245,000	660,000	605,648	185,000	32,542	1,004,439	-
<b>TOTAL ASSETS</b>	<b>\$ 368,965</b>	<b>\$ 753,182</b>	<b>\$ 605,648</b>	<b>\$ 194,260</b>	<b>\$ 62,542</b>	<b>\$ 1,021,122</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>							
<b>Liabilities</b>							
Accounts and retainage payable	\$ 100,076	\$ 194,072	\$ -	\$ 2	\$ 3,020	\$ 3,597	\$ -
Due to other funds	226,899	331,775	605,648	182,479	59,522	27,725	-
Total liabilities	326,975	525,847	605,648	182,481	62,542	31,322	-
<b>Fund balance (deficit)</b>							
Reserved for:							
Capital improvement	-	227,335	-	-	-	989,800	-
Unreserved/undesignated	41,990	-	-	11,779	-	-	-
Total fund balance (deficit)	41,990	227,335	-	11,779	-	989,800	-
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<b>\$ 368,965</b>	<b>\$ 753,182</b>	<b>\$ 605,648</b>	<b>\$ 194,260</b>	<b>\$ 62,542</b>	<b>\$ 1,021,122</b>	<b>\$ -</b>

(Continued)

CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS  
COMBINING BALANCE SHEET (CONCLUDED)  
AS OF APRIL 30, 1999

WITH COMPARATIVE TOTALS FOR APRIL 30, 1998

ASSETS	CENTRAL SHOP AND WAREHOUSE		BERNSTINE PARK DRIVE		INFRASTRUCTURE		STREET IMP. AIRPORT IND PARK		REHAB SO. RAMP		TOTAL	
	1999	1998	1999	1998	1999	1998	1999	1998	1999	1998	1999	1998
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 780,437	\$ 4,902,804
Investments, at cost	-	-	-	-	-	-	-	-	-	-	3,412,122	3,500,022
Accounts receivable	-	-	-	-	-	-	98,270	-	-	98,270	982,521	1,137,051
Due from other funds	195,145	21	21	300,000	300,000	671,000	-	-	-	10,476,021	6,064,561	
<b>TOTAL ASSETS</b>	<b>\$ 195,145</b>	<b>\$ 21</b>	<b>\$ 21</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 671,000</b>	<b>\$ 98,270</b>	<b>\$ 98,270</b>	<b>\$ 15,651,101</b>	<b>\$ 15,604,438</b>		
<b>LIABILITIES AND FUND BALANCE</b>												
<b>Liabilities</b>												
Accounts and retainage payable	\$ 2,499	\$ -	\$ -	\$ -	\$ -	\$ 76,935	\$ -	\$ -	\$ -	\$ -	\$ 1,007,717	\$ 1,715,182
Due to other funds	190,248	21	21	200,000	200,000	177,322	98,270	98,270	5,651,808	3,956,200	5,671,382	
Total liabilities	192,747	21	21	200,000	200,000	254,257	98,270	98,270	6,659,525	5,671,382		
<b>Fund balance (deficit)</b>												
Reserved for:												
Capital improvement	-	-	-	-	-	-	-	-	-	-	6,406,080	6,388,969
Unreserved/undesignated	2,398	-	-	100,000	100,000	416,743	-	-	2,585,496	3,544,087	9,933,056	
Total fund balance (deficit)	2,398	-	-	100,000	100,000	416,743	-	-	8,991,576	9,933,056		
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<b>\$ 195,145</b>	<b>\$ 21</b>	<b>\$ 21</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 671,000</b>	<b>\$ 98,270</b>	<b>\$ 98,270</b>	<b>\$ 15,651,101</b>	<b>\$ 15,604,438</b>		



CITY OF MONROE  
Monroe, Louisiana  
CAPITAL PROJECT FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED APRIL 30, 1999  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1998

	I-20 CORRIDOR	UMTA CAPITAL GRANTS	MOTOR VEHICLE BLDG.	SOUTHEAST MONROE DRAINAGE	POPE/ WESTMINSTER	N. 18TH STREET EXTENSION
<b>REVENUES</b>						
Intergovernmental						
Federal funds	\$ -	\$ 24,423	\$ -	\$ -	\$ -	\$ 18,623
State funds	-	-	-	-	-	-
Local funds	-	-	-	-	-	-
Rent and interest income	75,926	-	-	-	-	-
Other revenues	10	-	81,034	-	-	-
Total revenues	75,936	24,423	81,034	-	-	18,623
<b>EXPENDITURES</b>						
Capital Outlay	1,697,613	24,423	22,576	11,519	-	75,554
Total Expenditures	1,697,613	24,423	22,576	11,519	-	75,554
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(1,621,677)</u>	-	58,458	(11,519)	-	(56,931)
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	-	-	-	11,519	-	100,000
Operating transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	11,519	-	100,000
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>(1,621,677)</u>	-	58,458	-	-	43,069
<b>FUND BALANCE (DEFICIT), beginning of year, as previously reported</b>	1,833,274	3,307	-	-	274,583	(11,295)
<b>CORRECTION OF AN ERROR</b>	722,123	-	-	-	-	-
<b>FUND BALANCE (DEFICIT), beginning of year, as restated</b>	2,555,397	3,307	-	-	274,583	(11,295)
<b>RESIDUAL EQUITY TRANSFERS</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total residual equity transfers	-	-	-	-	-	-
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	\$ <u>933,720</u>	\$ <u>3,307</u>	\$ <u>58,458</u>	\$ -	\$ <u>274,583</u>	\$ <u>31,774</u>

(Continued)

CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE (CONTINUED)  
FOR THE YEAR ENDED APRIL 30, 1999

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1998

	N. 18TH STREET RIGHT-OF- WAY	KANSAS LANE IMPROVEMENTS	CHENNAULT PARK HAPPY TRAILS	ROOF REPAIRS	RIVER STYX PUMP STATION	SELMAN FIELD GOLF COURSE	POPE/ WEST- MINSTER OLIVER RD.
<b>REVENUES</b>							
Intergovernmental							
Federal funds	\$ -	\$ 354,847	\$ -	\$ -	\$ -	\$ -	\$ -
State funds	555,476	4,000	-	-	-	-	-
Local funds	-	-	-	-	-	-	-
Rent and interest income	-	-	-	-	-	-	-
Other revenues	-	-	10,000	675,164	-	-	-
Total revenues	555,476	358,847	10,000	675,164	-	-	-
<b>EXPENDITURES</b>							
Capital Outlay	580,734	840,755	-	648,157	-	-	-
580,734							
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(25,258)	(481,908)	10,000	27,007	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers in	-	200,000	-	-	250,000	-	-
Operating transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	200,000	-	-	250,000	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(25,258)	(281,908)	10,000	27,007	250,000	-	-
<b>FUND BALANCE (DEFICIT), beginning of year, as previously reported</b>	(79,101)	662,107	-	25,885	-	-	-
<b>CORRECTION OF AN ERROR</b>	-	-	-	-	-	-	-
<b>FUND BALANCE (DEFICIT), beginning of year, as restated</b>	(79,101)	662,107	-	25,885	-	-	-
<b>RESIDUAL EQUITY TRANSFERS</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total residual equity transfers	-	-	-	-	-	-	-
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	\$ (104,359)	\$ 380,199	\$ 10,000	\$ 52,892	\$ 250,000	\$ -	\$ -

CITY OF MONROE  
 Monroe, Louisiana  
 CAPITAL PROJECT FUNDS  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE (CONTINUED)  
 FOR THE YEAR ENDED APRIL 30, 1999  
 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1998

	CALYPSO EXT	DEMOLITION OF PROPERTY	TOWER DRIVE	STATE FUNDED AIPs	E. PARKVIEW FLOOD CONTROL	FORSYTHE/ CHAUVIN FLOOD CONTROL	RIVER OAKS FLOOD CONTROL
<b>REVENUES</b>							
Intergovernmental							
Federal funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State funds	-	-	-	712,070	571,700	-	-
Local funds	-	-	-	-	-	-	-
Rent and interest income	-	-	238,889	-	-	-	-
Other revenues	-	12,218	1,805	-	-	-	-
Total revenues	-	12,218	240,694	712,070	571,700	-	-
<b>EXPENDITURES</b>							
Capital Outlay	78,358	113,818	963,052	718,149	871,188	34,037	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(78,358)</u>	<u>(101,600)</u>	<u>(722,358)</u>	<u>(6,079)</u>	<u>(299,488)</u>	<u>(34,037)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers in	-	125,000	-	-	234,000	-	-
Operating transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	125,000	-	-	234,000	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>(78,358)</u>	<u>23,400</u>	<u>(722,358)</u>	<u>(6,079)</u>	<u>(65,488)</u>	<u>(34,037)</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT), beginning of year, as previously reported</b>	186,537	59,344	4,555,695	47,768	129,050	670,176	261,531
<b>CORRECTION OF AN ERROR</b>	-	-	-	-	-	-	-
<b>FUND BALANCE (DEFICIT), beginning of year, as restated</b>	<u>186,537</u>	<u>59,344</u>	<u>4,555,695</u>	<u>47,768</u>	<u>129,050</u>	<u>670,176</u>	<u>261,531</u>
<b>RESIDUAL EQUITY TRANSFERS</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total residual equity transfers	-	-	-	-	-	-	-
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	<u>\$ 108,179</u>	<u>82,744</u>	<u>\$ 3,833,337</u>	<u>\$ 41,689</u>	<u>\$ 63,562</u>	<u>\$ 636,139</u>	<u>\$ 261,531</u>

(Continued)

CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE (CONTINUED)

FOR THE YEAR ENDED APRIL 30, 1999

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1998

	NORTH 4TH STREET UNDERPASS	N 10TH STREET STORM/SEWER	POPE/WESTMINSTER BELOIT/SPENCER	CHASE-MANHATTAN RECORDS FACILITY	ECONOMIC DEVELOPMENT	AMERICANS WITH DISABILITIES ACT	ASHLEY GRAYLING LANE
<b>REVENUES</b>							
Intergovernmental							
Federal funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State funds	-	-	-	-	-	-	-
Local funds	-	-	-	-	-	-	-
Rent and interest income	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-
Total revenues	-	-	-	-	-	-	-
<b>EXPENDITURES</b>							
Capital Outlay	-	-	-	769	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	-	-	(769)	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers in	-	-	-	-	3,215	-	-
Operating transfers out	-	-	-	-	(80,000)	-	-
Total other financing sources (uses)	-	-	-	-	(76,785)	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-	(77,554)	-	-	-
<b>FUND BALANCE (DEFICIT), beginning of year, as previously reported</b>	78,339	50,000	90,585	77,554	64,852	-	-
<b>CORRECTION OF AN ERROR</b>	-	-	-	-	-	-	-
<b>FUND BALANCE (DEFICIT), beginning of year, as restated</b>	78,339	50,000	90,585	77,554	64,852	-	-
<b>RESIDUAL EQUITY TRANSFERS</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total residual equity transfers	-	-	-	-	-	-	-
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	\$ 78,339	\$ 50,000	\$ 90,585	\$ -	\$ 64,852	\$ -	\$ -

(Continued)

CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE (CONTINUED)

FOR THE YEAR ENDED APRIL 30, 1999

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1998

	RIVER OAKS FLOOD PROTECTION	ROCHELLE GRAVITY OUTFALL	KANSAS LANE SERVICE ROAD	NORTH SPENCER OUTFALL	BLACK BAYOU LAKE	AIRPORT INDUSTRIAL PARK	OPERATIONS ROAD AND CONSTRUCTION AVENUE
REVENUES							
Intergovernmental							
Federal funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State funds	336,432	600,173	-	-	-	-	-
Local funds	-	-	-	-	-	-	-
Rent and interest income	-	-	-	-	-	-	-
Other revenues	(2,175)	-	-	-	30,000	2,466	-
Total revenues	334,257	600,173	-	-	30,000	2,466	-
EXPENDITURES							
Capital Outlay	492,402	931,701	9,001	-	49,368	105,476	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(158,145)	(331,528)	(9,001)	-	(19,368)	(103,010)	-
OTHER FINANCING SOURCES (USES)							
Operating transfers in	160,000	460,000	-	-	19,368	909,735	-
Operating transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	160,000	460,000	-	-	19,368	909,735	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	1,855	128,472	(9,001)	-	-	806,725	-
FUND BALANCE (DEFICIT), beginning of year, as previously reported	40,135	98,863	-	11,779	-	183,075	-
CORRECTION OF AN ERROR	-	-	-	-	-	-	-
FUND BALANCE (DEFICIT), beginning of year, as restated	40,135	98,863	-	11,779	-	183,075	-
RESIDUAL EQUITY TRANSFERS							
Transfers in	-	-	9,001	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total residual equity transfers	-	-	9,001	-	-	-	-
FUND BALANCE (DEFICIT), END OF YEAR	\$ 41,990	\$ 227,335	\$ -	\$ 11,779	\$ -	\$ 989,800	\$ -

CITY OF MONROE  
Monroe, Louisiana

CAPITAL PROJECT FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE (CONCLUDED)

FOR THE YEAR ENDED APRIL 30, 1999  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1998

	CENTRAL SHOP AND WAREHOUSE	BERNSTINE PARK DRIVE	INFRASTRUCTURE	STREET IMP. - AIRPORT IND PARK	REHAB SO RAMP	TOTALS
	1999	1999	1999	1999	1999	1998
<b>REVENUES</b>						
Intergovernmental						
Federal funds	\$ -	\$ -	\$ -	\$ -	\$ 13,712	\$ 1,895,157
State funds	-	-	-	-	1,524	114,671
Local funds	-	-	-	-	-	-
Rent and interest income	-	-	-	-	-	498,351
Other revenues	-	-	-	-	810,522	218,319
Total revenues	-	-	-	-	15,236	2,726,498
<b>EXPENDITURES</b>						
Capital Outlay	(2,398)	21	-	199,548	13,958	8,244,622
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>2,398</u>	<u>(21)</u>	<u>-</u>	<u>(199,548)</u>	<u>1,278</u>	<u>(5,518,124)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	-	21	-	96,000	-	2,424,324
Operating transfers out	-	-	-	-	-	(3,750)
Total other financing sources (uses)	-	21	-	96,000	-	2,420,574
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>2,398</u>	<u>-</u>	<u>-</u>	<u>(103,548)</u>	<u>1,278</u>	<u>(3,097,550)</u>
<b>FUND BALANCE (DEFICIT), beginning of year, as previously reported</b>	-	-	100,000	520,291	(1,278)	12,802,038
<b>CORRECTION OF AN ERROR</b>	-	-	-	-	722,123	(108,159)
<b>FUND BALANCE (DEFICIT), beginning of year, as restated</b>	-	-	100,000	520,291	(1,278)	12,693,879
<b>RESIDUAL EQUITY TRANSFERS</b>						
Transfers in	-	-	-	-	9,001	560,825
Transfers out	-	-	-	-	-	(224,098)
Total residual equity transfers	-	-	-	-	9,001	336,727
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	<u>\$ 2,398</u>	<u>\$ -</u>	<u>\$ 100,000</u>	<u>\$ 416,743</u>	<u>\$ -</u>	<u>\$ 9,933,056</u>

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1999**

**PROPRIETARY FUND TYPE -**  
**ENTERPRISE FUNDS**

To account for operations (a) that are financed or operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

***MUNICIPAL AIRPORT FUND***

The Municipal Airport Fund is used to account for the operations of the Monroe Regional Airport. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, billing and collection.

***MONROE TRANSIT SYSTEM FUND***

The Monroe Transit System Fund is used to account for the operations of the Monroe Transit System. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance and collections.

***CIVIC CENTER FUND***

The Civic Center Fund is used to account for all activities related to the operation of the Civic Center. Such activities include administration, operation, maintenance, billing and collection.

***LOUISIANA PURCHASE GARDENS AND ZOO FUND***

The Louisiana Purchase Gardens and Zoo Fund is used to account for the administration, operation, and maintenance of zoo grounds and related facilities.

***EXCURSION BOAT FUND***

The Excursion Boat Fund is used to account for all the activities associated with the renting and operation of the Twin City Queen excursion boat.

**CITY OF MONROE  
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended April 30, 1999**

**PROPRIETARY FUND TYPE -  
ENTERPRISE FUNDS**

***LIVESTOCK ARENA FUND***

The Livestock Arena fund is used to account for all the activities related to the operation of the Livestock Arena. Such activities include administration, operation, maintenance, billing and collection.

***UTILITY DEPARTMENT FUND***

The Utility Department Fund is used to account for the provision of water and sewer services to the residents of the city. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operation, maintenance, financing and related debt service, and billing, and collection.



**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET**  
**AS OF APRIL 30, 1999**  
**WITH COMPARATIVE TOTALS FOR APRIL 30, 1998**

<b>ASSETS</b>	<b><u>MUNICIPAL AIRPORT</u></b>	<b><u>MONROE TRANSIT SYSTEM</u></b>	<b><u>CIVIC CENTER</u></b>	<b><u>LOUISIANA PURCHASE GARDENS AND ZOO</u></b>
<b>Current Assets:</b>				
Cash and cash equivalents	\$ 81,034	\$ -	\$ 8,324	\$ 1,500
Accounts receivable, net	50,991	436,592	48,463	40
Due from other funds	-	-	-	-
Ad valorem taxes receivable	-	-	17,275	17,275
Inventories	-	111,728	-	10,139
Prepaid expenses	16,418	-	92,125	5,563
Bond issuance costs	-	-	-	-
<b>Total current assets</b>	<b><u>148,443</u></b>	<b><u>548,320</u></b>	<b><u>166,187</u></b>	<b><u>34,517</u></b>
<b>Restricted Assets:</b>				
Cash and cash equivalents	-	-	101,289	-
<b>Property, plant and equipment, net of accumulated depreciation</b>	<b>9,537,310</b>	<b>2,638,268</b>	<b>6,409,518</b>	<b>1,526,675</b>
<b>Zoo animals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b><u>125,228</u></b>
<b>TOTAL ASSETS</b>	<b><u>\$ 9,685,753</u></b>	<b><u>\$ 3,186,588</u></b>	<b><u>\$ 6,676,994</u></b>	<b><u>\$ 1,686,420</u></b>

EXCURSION BOAT	LIVESTOCK ARENA	UTILITY DEPARTMENT	TOTAL	
			1999	1998
\$ -	\$ -	\$ 1,173,206	\$ 1,264,064	\$ 1,152,534
1,495	1,020	1,082,454	1,621,055	928,057
-	-	4,250	4,250	671,459
-	-	-	34,550	31,020
-	-	466,460	588,327	649,019
11,102	-	24,175	149,383	169,593
-	-	227,351	227,351	101,426
<u>12,597</u>	<u>1,020</u>	<u>2,977,896</u>	<u>3,888,980</u>	<u>3,703,108</u>
		273,518	374,807	258,162
167,619	264,688	32,519,929	53,064,007	53,671,135
-	-	-	125,228	115,608
<u>\$ 180,216</u>	<u>\$ 265,708</u>	<u>\$ 35,771,343</u>	<u>\$ 57,453,022</u>	<u>\$ 57,748,013</u>

(Continued)

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET (CONCLUDED)**  
**AS OF APRIL 30, 1999**  
**WITH COMPARATIVE TOTALS FOR APRIL 30, 1998**

	<b>MUNICIPAL AIRPORT</b>	<b>MONROE TRANSIT SYSTEM</b>	<b>CIVIC CENTER</b>	<b>LOUISIANA PURCHASE GARDENS AND ZOO</b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities:</b>				
Current liabilities:				
Accounts and retainage payable	\$ 10,940	\$ 21,382	\$ 66,290	\$ 19,927
Accrued payroll	43,995	110,726	65,630	124,487
Due to other funds	81,034	-	-	-
Deferred revenue	-	-	16,094	17,275
Current portion of long-term debt	-	-	62,000	-
Customer deposits	-	-	9,110	-
Other current liabilities	-	-	-	-
Total current liabilities	135,969	132,108	219,124	161,689
Current liabilities (payable from restricted assets)				
Accrued interest	-	-	-	-
Current portion of revenue bonds payable	-	-	-	-
Long-term liabilities:				
Bonds Payable	-	-	505,385	-
Revenue bonds, net	-	-	-	-
DEQ liability	-	-	-	-
Advances from other funds	-	-	-	-
Total liabilities	135,969	132,108	724,509	161,689
<b>Fund equity:</b>				
Contributed capital	20,383,193	8,602,186	9,258,117	3,865,231
Retained earnings (deficit):				
Unreserved	(10,833,409)	(5,547,706)	(3,305,632)	(2,340,500)
Total fund equity	9,549,784	3,054,480	5,952,485	1,524,731
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 9,685,753</b>	<b>\$ 3,186,588</b>	<b>\$ 6,676,994</b>	<b>\$ 1,686,420</b>

<u>EXCURSION BOAT</u>	<u>LIVESTOCK ARENA</u>	<u>UTILITY DEPARTMENT</u>	<u>TOTAL</u>	
			<u>1999</u>	<u>1998</u>
\$ 1,390	\$ -	\$ 930,419	\$ 1,050,348	\$ 1,075,887
-	-	365,521	710,359	747,731
-	-	1,722	82,756	184,634
4,109	100	-	37,578	52,474
-	-	-	62,000	330,000
9,981	-	904,035	923,126	714,861
-	-	237,543	237,543	395,384
<u>15,480</u>	<u>100</u>	<u>2,439,240</u>	<u>3,103,710</u>	<u>3,500,971</u>
-	-	44,843	44,843	47,837
-	-	225,000	225,000	210,000
-	-	-	505,385	-
-	-	1,868,200	1,868,200	2,110,000
-	-	-	-	-
-	-	5,965,071	5,965,071	4,161,946
<u>15,480</u>	<u>100</u>	<u>10,542,354</u>	<u>11,712,209</u>	<u>10,030,754</u>
249,415	334,903	24,628,344	67,321,389	66,920,628
(84,679)	(69,295)	600,645	(21,580,576)	(19,203,369)
<u>164,736</u>	<u>265,608</u>	<u>25,228,989</u>	<u>45,740,813</u>	<u>47,717,259</u>
<u>\$ 180,216</u>	<u>\$ 265,708</u>	<u>\$ 35,771,343</u>	<u>\$ 57,453,022</u>	<u>\$ 57,748,013</u>

**CITY OF MONROE**

**Monroe, Louisiana**

**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS (DEFICIT)**

**FOR THE YEAR ENDED APRIL 30, 1999**

**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1998**

	<u>MUNICIPAL AIRPORT</u>	<u>MONROE TRANSIT SYSTEM</u>	<u>CIVIC CENTER</u>	<u>LOUISIANA PURCHASE GARDENS AND ZOO</u>
<b>OPERATING REVENUES</b>				
Charges for services:				
Airport	\$ 1,051,562	\$ -	\$ -	\$ -
Industrial park	77,643	-	-	-
Fares	-	439,384	-	-
Charters	-	3,510	-	-
Advertising	-	9,102	-	-
Ticket sales and other	-	-	1,563,745	-
Admissions	-	-	-	109,227
Concessions and rides	-	-	-	50,198
Rentals	-	-	-	-
Water sales	-	-	-	-
Delinquent penalties	-	-	-	-
Sewerage fees	-	-	-	-
Tap fees	-	-	-	-
Permits	-	-	-	-
Total charges for services	<u>1,129,205</u>	<u>451,996</u>	<u>1,563,745</u>	<u>159,425</u>
Other operating revenue	-	-	-	14,510
Total operating revenue	<u>1,129,205</u>	<u>451,996</u>	<u>1,563,745</u>	<u>173,935</u>
<b>OPERATING EXPENSES</b>				
Salaries, wages and benefits	444,462	1,282,790	861,967	786,200
Materials, repairs and supplies	100,801	504,744	127,628	230,624
Utilities and communications	96,968	52,876	498,123	109,564
Depreciation and amortization	727,576	468,551	305,871	145,025
Insurance	-	208,122	113,482	8,965
Promoter's expenses	-	-	735,489	-
Other operating expenses	141,146	133,115	340,745	159,040
Total operating expenses	<u>1,510,953</u>	<u>2,650,198</u>	<u>2,983,305</u>	<u>1,439,418</u>
<b>OPERATING INCOME (LOSS)</b>	<b>(381,748)</b>	<b>(2,198,202)</b>	<b>(1,419,560)</b>	<b>(1,265,483)</b>

EXCURSION BOAT	LIVESTOCK ARENA	UTILITY DEPARTMENT	TOTAL	
			1999	1998
\$ -	\$ -	\$ -	\$ 1,051,562	\$ 1,026,514
-	-	-	77,643	76,194
-	-	-	439,384	413,916
29,945	-	-	33,455	1,692
-	-	-	9,102	11,964
-	-	-	1,563,745	2,003,251
-	-	-	109,227	140,771
-	-	-	50,198	100,364
-	37,358	-	37,358	35,151
-	-	4,544,289	4,544,289	4,202,629
-	-	282,989	282,989	252,007
-	-	3,407,495	3,407,495	3,277,935
-	-	160,255	160,255	122,394
-	-	4,225	4,225	5,206
<u>29,945</u>	<u>37,358</u>	<u>8,399,253</u>	<u>11,770,927</u>	<u>11,669,988</u>
-	-	8,232	22,742	16,092
<u>29,945</u>	<u>37,358</u>	<u>8,407,485</u>	<u>11,793,669</u>	<u>11,686,080</u>
35,250	323	2,845,466	6,256,458	6,371,918
12,330	1,576	3,125,348	4,103,051	3,564,158
572	32,560	795,346	1,586,009	1,586,912
10,135	35,820	1,874,168	3,567,146	3,522,312
-	-	74,276	404,845	141,192
-	-	-	735,489	1,204,449
<u>34,673</u>	<u>6,877</u>	<u>1,385,308</u>	<u>2,200,904</u>	<u>3,282,652</u>
<u>92,960</u>	<u>77,156</u>	<u>10,099,912</u>	<u>18,853,902</u>	<u>19,673,593</u>
(63,015)	(39,798)	(1,692,427)	(7,060,233)	(7,987,513)

(Continued)

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN RETAINED EARNINGS (DEFICIT) (CONCLUDED)**  
**FOR THE YEAR ENDED APRIL 30, 1999**  
**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1998**

	<u>MUNICIPAL AIRPORT</u>	<u>MONROE TRANSIT SYSTEM</u>	<u>CIVIC CENTER</u>	<u>LOUISIANA PURCHASE GARDENS AND ZOO</u>
<b>NONOPERATING REVENUE (EXPENSE)</b>				
Operating grants	-	568,947	-	-
Gain (loss) on sale of assets	134,400	-	-	4,550
Interest income	-	-	1,289	-
Interest expense	-	-	(45,816)	-
Property taxes	-	-	702,266	702,266
Total nonoperating revenue (expense)	<u>134,400</u>	<u>568,947</u>	<u>657,739</u>	<u>706,816</u>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	(247,348)	(1,629,255)	(761,821)	(558,667)
<b>OPERATING TRANSFERS IN (OUT)</b>				
Operating transfers in	-	1,533,339	1,184,092	430,819
Operating transfers (out)	(1,095,888)	-	-	-
Total operating transfers	<u>(1,095,888)</u>	<u>1,533,339</u>	<u>1,184,092</u>	<u>430,819</u>
<b>NET INCOME (LOSS)</b>	(1,343,236)	(95,916)	422,271	(127,848)
<b>DEPRECIATION ON CAPITAL ASSETS ACQUIRED BY GRANTS</b>	-	-	-	
<b>RETAINED EARNINGS (DEFICIT), Beginning of year</b>	<u>(9,490,173)</u>	<u>(5,451,790)</u>	<u>(3,727,903)</u>	<u>(2,212,652)</u>
<b>RESIDUAL EQUITY TRANSFERS</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>RETAINED EARNINGS (DEFICIT), END OF YEAR</b>	<u>\$ (10,833,409)</u>	<u>\$ (5,547,706)</u>	<u>\$ (3,305,632)</u>	<u>\$ (2,340,500)</u>

EXCURSION BOAT	LIVESTOCK ARENA	UTILITY DEPARTMENT	TOTAL	
			1999	1998
-	-	-	568,947	640,379
-	-	-	138,950	164,612
-	-	55,111	56,400	112,561
-	-	(138,864)	(184,680)	(127,237)
-	-	-	1,404,532	1,343,357
-	-	(83,753)	1,984,149	2,133,672
(63,015)	(39,798)	(1,776,180)	(5,076,084)	(5,853,841)
47,598	7,449	-	3,203,297	3,055,693
-	-	(100)	(1,095,988)	(531,540)
47,598	7,449	(100)	2,107,309	2,524,153
(15,417)	(32,349)	(1,776,280)	(2,968,775)	(3,329,688)
	17,606	573,962	591,568	591,568
(69,262)	(54,552)	1,802,963	(19,203,369)	(16,640,877)
-	-	-	-	175,628
\$ (84,679)	\$ (69,295)	\$ 600,645	\$ (21,580,576)	\$ (19,203,369)



**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF CASH FLOWS**  
**FOR THE YEAR ENDED APRIL 30, 1999**  
**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1998**

	<u>MUNICIPAL AIRPORT</u>	<u>MONROE TRANSIT SYSTEM</u>	<u>CIVIC CENTER</u>	<u>LOUISIANA PURCHASE GARDENS AND ZOO</u>
<b>CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating Loss	\$ (381,748)	\$ (2,198,202)	\$ (1,419,560)	\$ (1,265,483)
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used) by Operating Activities:				
Depreciation and amortization	727,576	468,551	305,871	145,025
Gain (loss) on sale of assets	-	-	(124)	4,550
Abandonment of Construction in Progress	-	-	-	-
Animal Death	-	-	-	-
Changes in current assets and liabilities				
Accounts receivable	(18,539)	(396,817)	(19,538)	2,480
Inventory	-	(7,386)	-	-
Prepaid expenses	(1,520)	-	(13,629)	(1,974)
Due from other funds	598,251	23,101	44,613	-
Accounts payable	7,059	(8,531)	27,047	(3,230)
Accrued payroll and benefits	4,282	28,843	(12,862)	14,950
Due to other funds	81,034	-	(810)	(996)
Deferred revenue	-	-	(221)	1,765
Other, net	-	-	-	-
Total Adjustments	<u>1,398,143</u>	<u>107,761</u>	<u>330,347</u>	<u>162,570</u>
Net Cash Provided (Used) By Operating Activities	<u>1,016,395</u>	<u>(2,090,441)</u>	<u>(1,089,213)</u>	<u>(1,102,913)</u>
<b>CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES</b>				
Operating transfers in	-	1,533,339	1,184,092	430,819
Operating transfers out	(1,095,888)	-	-	-
Advances from other funds	-	-	-	-
Increase (decrease) in customer deposits	-	-	-	-
Grants	-	568,947	-	-
Property taxes	-	-	700,501	700,501
Net cash provided (used) by noncapital financing activities	<u>(1,095,888)</u>	<u>2,102,286</u>	<u>1,884,593</u>	<u>1,131,320</u>
<b>CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Contributed capital	-	-	-	-
Decrease in DEQ cleanup liability	-	-	-	-
Proceeds from sale of assets	160,000	-	-	-
Acquisitions of capital assets	(1,695)	(11,185)	(280,838)	(30,872)
Principal paid on bonds	-	-	(362,615)	-
Interest paid on bonds	-	-	(45,816)	-
Net cash provided (used) by capital and related financing activities	<u>158,305</u>	<u>(11,185)</u>	<u>(689,269)</u>	<u>(30,872)</u>
<b>CASH PROVIDED BY INVESTING ACTIVITIES</b>				
Interest income	-	-	1,289	-
Net Cash Provided By Investing Activities	<u>-</u>	<u>-</u>	<u>1,289</u>	<u>-</u>
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	78,812	660	107,400	(2,465)
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<u>2,222</u>	<u>(660)</u>	<u>2,213</u>	<u>3,965</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 81,034</u>	<u>\$ -</u>	<u>\$ 109,613</u>	<u>\$ 1,500</u>
Note The following non-cash capital-related transactions occurred during the fiscal year ended April 30, 1998, relating to increases in contributed capital to acquire fixed assets	<u>\$ 265,875</u>	<u>\$ -</u>	<u>\$ 215,253</u>	<u>\$ 27,198</u>
Presented on the balance sheet as:				
Cash and cash equivalents	\$ 81,034	\$ -	\$ 8,324	\$ 1,500
Restricted assets:				
Cash and cash equivalents	-	-	101,289	-
<b>TOTAL</b>	<u>\$ 81,034</u>	<u>\$ -</u>	<u>\$ 109,613</u>	<u>\$ 1,500</u>

EXCURSION BOAT	LIVESTOCK ARENA	UTILITY DEPARTMENT	TOTAL	
			1999	1998
\$ (63,015)	\$ (39,798)	\$ (1,692,427)	\$ (7,060,233)	\$ (7,987,513)
10,135	35,820	1,904,686	3,597,664	3,522,312
-	-	-	4,426	-
-	-	-	-	29,070
-	-	-	-	2,247
1,261	3,040	(264,884)	(692,997)	(90,943)
-	-	68,075	60,689	18,687
30	-	37,302	20,209	(64,689)
1,690	1,139	(1,585)	667,209	921,308
1,390	(7,250)	(42,022)	(25,537)	408,678
-	-	(75,582)	(40,369)	75,024
(1,139)	-	(179,967)	(101,878)	(2,166,578)
(6,931)	(400)	-	(5,787)	37,761
9,981	-	-	9,981	32,263
<u>16,417</u>	<u>32,349</u>	<u>1,446,023</u>	<u>3,493,610</u>	<u>2,725,140</u>
<u>(46,598)</u>	<u>(7,449)</u>	<u>(246,404)</u>	<u>(3,566,623)</u>	<u>(5,262,373)</u>
47,598	7,449	-	3,203,297	2,926,994
-	-	(100)	(1,095,988)	(402,841)
-	-	1,803,125	1,803,125	-
-	-	(11,587)	(11,587)	19,418
-	-	-	568,947	640,379
-	-	-	1,401,002	1,343,357
<u>47,598</u>	<u>7,449</u>	<u>1,791,438</u>	<u>5,868,796</u>	<u>4,527,307</u>
-	-	-	-	-
-	-	(157,841)	(157,841)	(322,871)
-	-	-	160,000	161,500
-	-	(1,078,196)	(1,402,786)	(1,660,045)
-	-	(210,000)	(572,615)	(510,000)
-	-	(111,340)	(157,156)	(92,097)
-	-	<u>(1,557,377)</u>	<u>(2,130,398)</u>	<u>(2,423,513)</u>
-	-	55,111	56,400	112,561
-	-	55,111	56,400	112,561
1,000	-	42,768	228,175	(3,046,018)
<u>(1,000)</u>	<u>-</u>	<u>1,403,956</u>	<u>1,410,696</u>	<u>4,456,714</u>
\$ <u>-</u>	\$ <u>-</u>	\$ <u>1,446,724</u>	\$ <u>1,638,871</u>	\$ <u>1,410,696</u>
\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>508,326</u>	\$ <u>1,119,715</u>
\$ <u>-</u>	\$ <u>-</u>	\$ <u>1,173,206</u>	\$ <u>1,264,064</u>	\$ <u>1,152,534</u>
-	-	273,518	374,807	258,162
\$ <u>-</u>	\$ <u>-</u>	\$ <u>1,446,724</u>	\$ <u>1,638,871</u>	\$ <u>1,410,696</u>

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1998**

**PROPRIETARY FUND TYPE -**  
**INTERNAL SERVICE FUND**

To account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental entity on a cost reimbursement basis.

***EMPLOYEE GROUP INSURANCE FUND***

The Employee Group Insurance Fund is used to account for monies accumulated to provide medical coverage for employees of the City. This plan was terminated effective August 1, 1997; activity is limited to finalizing processing of claims in progress as of that date, along with related insurance reimbursement, if any.

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND**  
**BALANCE SHEETS**  
**AS OF APRIL 30, 1999 AND 1998**

<b>ASSETS</b>	<u>1999</u>	<u>1998</u>
<b>Current Assets</b>		
Cash and cash equivalents	\$ 61,958	\$ 1,930
Accounts receivable, net	<u>-</u>	<u>17,747</u>
<b>TOTAL ASSETS</b>	<u>\$ 61,958</u>	<u>\$ 19,677</u>
<b>LIABILITIES AND RETAINED DEFICIT</b>		
<b>Current Liabilities</b>		
Claims payable	\$ 179	\$ -
Due to other funds	<u>64,747</u>	<u>19,677</u>
Total Liabilities	<u>64,926</u>	<u>19,677</u>
<b>Retained Deficit</b>	<u>(2,968)</u>	<u>-</u>
<b>TOTAL LIABILITIES AND RETAINED DEFICIT</b>	<u>\$ 61,958</u>	<u>\$ 19,677</u>

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENSES AND**  
**CHANGES IN RETAINED EARNINGS**  
**FOR THE YEARS ENDED APRIL 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
<b>OPERATING REVENUES</b>		
Contributions - group insurance premiums	\$ -	\$ 1,536,910
Other operating revenues	97,928	20,460
Total operating revenues	<u>97,928</u>	<u>1,557,370</u>
<b>OPERATING EXPENSES</b>		
Benefits paid	100,706	1,449,493
Administrative services	250	72,442
Reinsurance/conversion premiums	-	65,892
Total operating expenses	<u>100,956</u>	<u>1,587,827</u>
<b>OPERATING INCOME (LOSS)</b>	(3,028)	(30,457)
<b>NONOPERATING REVENUES</b>		
Interest income	<u>60</u>	<u>1,040</u>
<b>NET LOSS</b>	(2,968)	(29,417)
<b>RETAINED EARNINGS, beginning of year</b>	-	-
<b>RESIDUAL EQUITY TRANSFERS</b>		
Transfers in	-	213,462
Transfers out	-	(184,045)
Total residual equity transfers	<u>-</u>	<u>29,417</u>
<b>RETAINED EARNINGS, END OF YEAR</b>	<u>\$ (2,968)</u>	<u>\$ -</u>

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND**

**STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED APRIL 30, 1999 AND 1998**

	<b>1999</b>	<b>1998</b>
<b>CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Loss	\$ (3,028)	\$ (30,457)
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used) by Operating Activities:		
Changes in current assets and liabilities		
Accounts receivable	17,747	16,139
Due from other funds	-	2,920
Due to other funds	45,070	19,677
Advances from other funds	-	2,432,012
Claims payable	179	(2,508,287)
Total Adjustments	62,996	(37,539)
Net Cash Provided (Used) By Operating Activities	59,968	(67,996)
<b>CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES</b>		
Residual equity transfers in	-	213,462
Residual equity transfers out	-	(184,045)
Net Cash Provided by noncapital financing activities	-	29,417
<b>CASH PROVIDED BY INVESTING ACTIVITIES</b>		
Interest income	60	1,040
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	60,028	(37,539)
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	1,930	39,469
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ 61,958	\$ 1,930

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1999**

**FIDUCIARY FUND TYPE - AGENCY FUNDS**

To account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

***CASH BOND FUND***

The Cash Bond Fund is used to account for the receipt and disposition of city court bonds and permits and bonds issued to pawnbrokers, second hand dealers, and transient merchants.

***EVIDENCE ROOM CASH***

The Evidence Room Cash Fund is to be used to account for cash that is seized as evidence in criminal cases.

***BOND JUDGEMENT FORFEITURE FUND***

The Bond Judgement Forfeiture Fund accounts for bond forfeitures from bonding companies and cash bond forfeitures. These funds are split 25% to Prosecuting Attorney, 25% to Indigent Defendant Board, 25% to Monroe City Court and 25% to the Monroe City Marshall.

***COLLECTION CLEARING FUND***

The Collection Clearing Fund is used to account for the collection and payment to the appropriate taxing authorities of sales taxes, property taxes, hotel-motel taxes, utility billings, assessments, licenses and permits, and fines and penalties collected by the City on their behalf.

***BOND FORFEITURE SPECIAL FUND***

The Bond Forfeiture Special Fund is used to account for the collection of cash bonds by the Monroe Police Department and the subsequent refunds upon disposition of the court case.

**CITY OF MONROE**  
**Monroe, Louisiana**  
**FIDUCIARY FUND TYPE - AGENCY FUNDS**  
**COMBINING BALANCE SHEET**  
**AS OF APRIL 30, 1999**  
**WITH COMPARATIVE TOTALS FOR APRIL 30, 1998**

	<u>CASH BOND</u>	<u>EVIDENCE ROOM CASH</u>	<u>BOND JUDGEMENT FORFEITURE</u>	<u>COLLECTION CLEARING</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents	\$ 32,486	\$ 34,532	\$ -	\$ 5,528,532
Taxes Receivable	-	-	-	344,402
Due from other funds	-	-	-	-
	<u>32,486</u>	<u>34,532</u>	<u>-</u>	<u>5,872,934</u>
<b>TOTAL ASSETS</b>				
 <b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Due to other funds	\$ 150	\$ -	\$ -	\$ -
Due to other agencies	-	-	-	5,872,934
Deposits due others	<u>32,336</u>	<u>34,532</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 32,486</u>	<u>\$ 34,532</u>	<u>\$ -</u>	<u>\$ 5,872,934</u>



<b>BOND FORFEITURE SPECIAL FUND</b>	<b>TOTALS</b>	
	<b>April 30, 1999</b>	<b>April 30, 1998</b>
\$ 103,496	\$ 5,699,046	\$ 4,777,582
-	344,402	312,292
-	-	39
<u>103,496</u>	<u>6,043,448</u>	<u>5,089,913</u>

\$ -	\$ 150	\$ 189
103,496	5,976,430	5,028,285
-	66,868	61,439
<u>103,496</u>	<u>6,043,448</u>	<u>5,089,913</u>

**CITY OF MONROE**  
**Monroe, Louisiana**  
**FIDUCIARY FUND TYPES - AGENCY FUNDS**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED APRIL 30, 1999**

	<u>BALANCE</u> <u>April 30, 1998</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>April 30, 1999</u>
<b>CASH BOND FUND</b>				
<b>ASSETS</b>				
Cash	\$ 27,407	\$ 26,400	\$ (21,321)	\$ 32,486
<b>LIABILITIES</b>				
Due to other funds	\$ 150	\$ -	\$ -	\$ 150
Deposits due others	27,257	26,400	(21,321)	32,336
<b>TOTAL LIABILITIES</b>	<u>\$ 27,407</u>	<u>\$ 26,400</u>	<u>\$ (21,321)</u>	<u>\$ 32,486</u>
<b>MONROE POLICE DEPARTMENT EVIDENCE ROOM CASH</b>				
<b>ASSETS</b>				
Cash	\$ 34,182	\$ 486	\$ (136)	\$ 34,532
<b>LIABILITIES</b>				
Deposits due others	\$ 34,182	\$ 486	\$ (136)	\$ 34,532
<b>BOND JUDGEMENT FORFEITURE</b>				
<b>ASSETS</b>				
Cash	\$ -	\$ 250	\$ (250)	\$ -
<b>LIABILITIES</b>				
Due to other agencies	\$ -	\$ 250	\$ (250)	\$ -
<b>COLLECTION CLEARING FUND</b>				
<b>ASSETS</b>				
Cash	\$ 4,655,862	\$ 123,824,989	\$ (122,952,319)	\$ 5,528,532
Taxes Receivable	312,292	32,110	-	344,402
Due from other funds	39	-	(39)	-
<b>TOTAL ASSETS</b>	<u>\$ 4,968,193</u>	<u>\$ 123,857,099</u>	<u>\$ (122,952,358)</u>	<u>\$ 5,872,934</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 39	\$ -	\$ (39)	\$ -
Due to other agencies - receivables	312,292	32,110	-	344,402
Due to other agencies - cash	4,655,862	123,824,989	(122,952,319)	5,528,532
<b>TOTAL LIABILITIES</b>	<u>\$ 4,968,193</u>	<u>\$ 123,857,099</u>	<u>\$ (122,952,358)</u>	<u>\$ 5,872,934</u>

(Continued)

**CITY OF MONROE**  
**Monroe, Louisiana**  
**FIDUCIARY FUND TYPES - AGENCY FUNDS**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (CONCLUDED)**  
**FOR THE YEAR ENDED APRIL 30, 1999**

	<u>BALANCE</u> <u>April 30, 1998</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>April 30, 1999</u>
<b>BOND FORFEITURE SPECIAL FUND</b>				
<b>ASSETS</b>				
Cash	\$ <u>60,131</u>	\$ <u>118,700</u>	\$ <u>(75,335)</u>	\$ <u>103,496</u>
<b>LIABILITIES</b>				
Due to other agencies	\$ <u>60,131</u>	\$ <u>118,700</u>	\$ <u>(75,335)</u>	\$ <u>103,496</u>
<b>TOTALS - ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash	\$ 4,777,582	\$ 123,970,825	\$ (123,049,361)	\$ 5,699,046
Taxes Receivable	312,292	32,110	-	344,402
Due from other funds	<u>39</u>	<u>-</u>	<u>(39)</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>5,089,913</u></b>	<b>\$ <u>124,002,935</u></b>	<b>\$ <u>(123,049,400)</u></b>	<b>\$ <u>6,043,448</u></b>
<b>LIABILITIES</b>				
Deposits due others	\$ 61,439	\$ 26,886	\$ (21,457)	\$ 66,868
Due to other funds	189	-	(39)	150
Due to other agencies - receivables	312,292	32,110	-	344,402
Due to other agencies - cash	<u>4,715,993</u>	<u>123,943,689</u>	<u>(123,027,654)</u>	<u>5,632,028</u>
<b>TOTAL LIABILITIES</b>	<b>\$ <u>5,089,913</u></b>	<b>\$ <u>124,002,685</u></b>	<b>\$ <u>(123,049,150)</u></b>	<b>\$ <u>6,043,448</u></b>

**CITY OF MONROE**  
**Monroe, Louisiana**  
**FIDUCIARY FUND TYPE - AGENCY FUNDS**

**COMBINING SCHEDULE OF CASH  
RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED APRIL 30, 1999  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1998**

	<u>CASH BOND</u>	<u>EVIDENCE ROOM CASH</u>	<u>BOND JUDGEMENT FORFEITURE</u>	<u>COLLECTION CLEARING</u>
<b>COLLECTIONS</b>				
Property taxes	\$ -	\$ -	\$ -	\$ 19,335,218
Sales taxes	-	-	-	93,989,846
Cash bonds	26,400	-	-	-
Evidence room cash	-	486	-	-
Bond judgment forfeitures	-	-	250	-
Utility services collections	-	-	-	8,112,039
Assessments collected	-	-	-	145,314
Licenses and permits	-	-	-	2,178,177
Fines and penalties	-	-	-	64,395
Total collections	<u>26,400</u>	<u>486</u>	<u>250</u>	<u>123,824,989</u>
<b>DISTRIBUTIONS</b>				
City of Monroe:				
General fund	-	-	-	47,721,598
Prosecuting Attorney	-	-	-	-
City Court	-	-	-	-
City Marshal	-	-	-	-
Utility Department	-	-	-	8,112,039
Debt Service	-	-	-	326,852
City of West Monroe	-	-	-	10,032,561
Town of Sterlington	-	-	-	155,310
Town of Richwood	-	-	-	160,237
Ouachita Parish School Board	-	-	-	21,078,981
Monroe City School Board	-	-	-	21,446,583
Ouachita Parish Police Jury	-	-	-	4,499,298
Ouachita Parish Fire District	-	-	-	4,511,164
Ouachita Parish School				
District No. 1	-	-	-	4,101,747
Monroe/West Monroe Convention Bureau	-	-	-	394,280
Refunds and forfeits of cash bonds	21,321	-	250	-
Evidence room cash	-	136	-	-
Indigent Defender Board	-	-	-	-
Vendor audit fees	-	-	-	411,669
Plan assets purchased	-	-	-	-
Benefits paid	-	-	-	-
Other distributions	-	-	-	-
Total distributions	<u>21,321</u>	<u>136</u>	<u>250</u>	<u>122,952,319</u>
<b>EXCESS (DEFICIENCY) OF COLLECTIONS OVER DISTRIBUTIONS</b>	5,079	350	-	872,670
<b>CASH BALANCE AT BEGINNING OF YEAR</b>	<u>27,407</u>	<u>34,182</u>	<u>-</u>	<u>4,655,862</u>
<b>CASH BALANCE AT END OF YEAR</b>	<u>\$ 32,486</u>	<u>\$ 34,532</u>	<u>\$ -</u>	<u>\$ 5,528,532</u>

BOND FORFEITURE SPECIAL FUND	TOTALS	
	April 30, 1999	April 30, 1998
\$ -	\$ 19,335,218	\$ 18,631,350
-	93,989,846	80,776,444
118,700	145,100	117,800
-	486	765
-	250	-
-	8,112,039	7,401,492
-	145,314	194,752
-	2,178,177	2,292,986
-	64,395	53,002
<u>118,700</u>	<u>123,970,825</u>	<u>109,468,591</u>
-	47,721,598	45,468,204
-	-	3,129
-	-	787
-	-	787
-	8,112,039	7,401,493
-	326,852	367,037
-	10,032,561	8,479,480
-	155,310	112,033
-	160,237	122,604
-	21,078,981	14,534,726
-	21,446,583	20,430,480
-	4,499,298	4,233,604
-	4,511,164	4,244,675
-	4,101,747	3,778,211
-	394,280	354,987
75,335	96,906	134,268
-	136	-
-	-	787
-	411,669	275,256
-	-	308,770
-	-	2,701
-	-	-
<u>75,335</u>	<u>123,049,361</u>	<u>110,254,019</u>
43,365	921,464	(785,428)
<u>60,131</u>	<u>4,777,582</u>	<u>5,563,010</u>
\$ <u>103,496</u>	\$ <u>5,699,046</u>	\$ <u>4,777,582</u>

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1999**

**FIDUCIARY FUND TYPE -**  
**PENSION TRUST FUNDS**

To account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include expendable trust funds. The accounting and reporting treatment for expendable trust funds is concerned with the acquisition, use, and balance of expendable available financial resources.

***POLICE PENSION AND RELIEF FUND***

The Police Pension and Relief Fund is used to account for a pension fund established for classified employees of the Monroe Police Department who were employed before September 1, 1983 and retire prior to the age of fifty. Upon reaching their fiftieth birthday they are transferred to the state retirement system. Funding is from the City of Monroe. A portion of the City's contribution is derived from city court fines and liquor licenses.

***BUS DRIVERS' PENSION AND RELIEF FUND***

The Bus Drivers' Pension and Relief Fund is used to account for a pension fund established for classified employees of the Monroe Bus Department who were employed prior to September 1, 1983. Funding is from the City of Monroe.

***ELECTRICAL WORKERS' PENSION AND RELIEF FUND***

The Electrical Workers' Pension and Relief Fund is used to account for a pension fund established for all classified employees of the former Utilities Commission Electrical Workers. The fund covers those employees who retired prior to June 30, 1973. Funding is from the City of Monroc.

**CITY OF MONROE**  
**Monroe, Louisiana**  
**FIDUCIARY FUND TYPE - PENSION TRUST FUNDS**  
**COMBINING BALANCE SHEET**

April 30, 1999  
 WITH COMPARATIVE TOTALS FOR  
 April 30, 1998

		<b>POLICE PENSION AND RELIEF FUND</b>	<b>BUS DRIVERS' PENSION AND RELIEF FUND</b>	<b>ELECTRICAL WORKERS' PENSION AND RELIEF FUND</b>	<b>TOTALS</b>
		<b>APRIL 30, 1999</b>	<b>APRIL 30, 1999</b>	<b>APRIL 30, 1998</b>	<b>1998</b>
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$	95,586	\$ 53,794	\$ 217,523	\$ 354,780
Investments & other, at market		<u>4,873</u>	<u>-</u>	<u>-</u>	<u>8,641</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>100,459</u></b>	<b><u>53,794</u></b>	<b><u>217,523</u></b>	<b><u>371,776</u></b>
<b>LIABILITIES AND FUND EQUITY</b>					
Current liabilities	\$	-	-	-	\$ 875
Fund equity					
Fund balance reserved for retirement benefits		<u>100,459</u>	<u>53,794</u>	<u>217,523</u>	<u>362,546</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$</b>	<b><u>100,459</u></b>	<b><u>53,794</u></b>	<b><u>217,523</u></b>	<b><u>371,776</u></b>

**CITY OF MONROE**  
**Monroe, Louisiana**

**FIDUCIARY FUND TYPE - PENSION TRUST FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND BALANCE**

**FOR THE YEAR ENDED APRIL 30, 1999**

**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1998**

	<b>POLICE PENSION AND RELIEF FUND</b>	<b>BUS DRIVERS' PENSION AND RELIEF FUND</b>	<b>ELECTRICAL WORKERS' PENSION AND RELIEF FUND</b>	<b>TOTALS</b>
	<b>1999</b>	<b>1999</b>	<b>1999</b>	<b>APRIL 30, 1998</b>
<b>OPERATING REVENUES</b>				
Contributions from City	\$ 16,940	\$ 23,820	\$ -	\$ 54,900
Interest income	4,174	2,223	6,616	27,994
Total operating revenues	<u>21,114</u>	<u>26,043</u>	<u>6,616</u>	<u>82,894</u>
<b>OPERATING EXPENSES</b>				
Pension benefit expense	15,382	23,208	2,888	70,130
Administrative expense	1,560	735	770	1,986
Total operating expense	<u>16,942</u>	<u>23,943</u>	<u>3,658</u>	<u>72,116</u>
<b>OPERATING INCOME BEFORE OPERATING TRANSFERS</b>	4,172	2,100	2,958	10,778
<b>OPERATING TRANSFERS OUT</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(300,000)</u>
<b>NET INCOME (LOSS)</b>	4,172	2,100	2,958	(289,222)
<b>FUND BALANCE, beginning of year</b>	<u>96,287</u>	<u>51,694</u>	<u>214,565</u>	<u>651,768</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 100,459</u>	<u>\$ 53,794</u>	<u>\$ 217,523</u>	<u>\$ 371,776</u>
	<u>\$ 362,546</u>	<u>\$ 371,776</u>	<u>\$ 362,546</u>	<u>\$ 362,546</u>



CITY OF MONROE  
Monroe, Louisiana

FIDUCIARY FUND TYPE - PENSION TRUST FUNDS  
COMBINING SCHEDULE OF CASH FLOWS  
FOR THE YEAR ENDED APRIL 30, 1999  
WITH COMPARATIVE TOTALS FOR  
THE YEAR ENDED APRIL 30, 1998

	POLICE PENSION AND RELIEF FUND	BUS DRIVERS' PENSION AND RELIEF FUND	ELECTRICAL WORKERS' PENSION AND RELIEF FUND	TOTALS
	APRIL 30, 1999	APRIL 30, 1999	APRIL 30, 1998	APRIL 30, 1998
<b>CASH FLOWS FROM</b>				
<b>OPERATING ACTIVITIES:</b>				
Operating Income	\$ 4,172	\$ 2,100	\$ 2,958	\$ 9,230
Adjustments to reconcile Operating Income to Net Cash Provided By Operating Activities:				
Changes in current assets and liabilities Net Cash Provided By	-		(875)	(875)
Operating Activities	4,172	2,100	2,083	8,355
				11,653
<b>CASH FLOWS FROM NONCAPITAL INVESTING AND FINANCING ACTIVITIES</b>				
Operating transfers Out	-	-	-	(300,000)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Maturities of investments, net	82	-	3,686	88,901
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	4,254	2,100	5,769	(199,446)
<b>CASH AND CASH EQUIVALENTS, Beginning of year</b>	91,332	51,694	211,754	554,226
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ 95,586	\$ 53,794	\$ 217,523	\$ 354,780
				\$ 366,903

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1999**

**GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP**

The general long-term obligations account group is used to account for long-term obligations which are expected to be repaid from governmental funds.

**CITY OF MONROE**  
Monroe, Louisiana

**SCHEDULE OF GENERAL LONG-TERM OBLIGATIONS, APRIL 30, 1999**

	Amount Available and to be Provided ...for Payment of Long-Term Debt...		...General Long-Term Debt Payable...				Funding Source
	Amount Available in Debt Service Fund for Debt Retirement	Amount to be Provided	Total Available and to be Provided	Certificates, Bonds ...and Other Payables...		Total General Long-term Debt	
				Due Within One Year	Due After One Year		
<b>General Obligation Bonds:</b>							
1974 Parks and Recreation	\$ 4,893	\$(3,893) *	\$ 1,000	\$ -	\$ -	1,000	Ad valorem taxes
1974 Airport	1,979	(979) *	1,000	-	-	1,000	Ad valorem taxes
1974 Sanitary Sewer	40,487	(35,487) *	5,000	-	-	5,000	Ad valorem taxes
1989 City Court and Jail Improvement	76,506	1,388,494	1,465,000	1,375,000	-	1,465,000	Ad valorem taxes
<b>Tax Increment Bonds:</b>							
Tower Drive	1,617,624	3,447,376	5,065,000	4,770,000	-	5,065,000	Sales and Use Taxes
I-20 Development	645,133	3,734,867	4,380,000	4,115,000	-	4,380,000	Sales and Use Taxes
<b>Certificates of Indebtedness:</b>							
Central Warehouse and Shop		2,455,000	2,455,000	2,160,000	-	2,455,000	General Fund
<b>Special Assessment Certificates and Certificates of Indebtedness:</b>							
Street Assessments	3,756	(3,756)	-	-	-	-	Special Assessment
1988 Street Overlay Phase 1	-	23,627	23,627	-	-	23,627	Special Assessment
1988 Street Overlay Phase 2	-	18,606	18,606	-	-	18,606	Special Assessment
Special Assessment - Urban Systems Ordinance 9432	16,676	51,254	67,930	54,344	-	67,930	Special Assessment
Huntington Park Sewer District	53,692	308,504	362,196	301,830	-	362,196	Special Assessment
<b>Other:</b>							
Capital Lease Obligations	-	547,090	547,090	378,438	-	547,090	General Fund
Claims and Judgments	-	6,285,609	6,285,609	6,185,609	-	6,285,609	General Fund
Retirement System Refunding Bonds	94,055	7,695,945	7,790,000	7,375,000	-	7,790,000	General Fund
Accrued Vacation and Sick Pay	-	1,859,608	1,859,608	1,859,608	-	1,859,608	General Fund
<b>TOTALS APRIL 30, 1999</b>	<b>\$ 2,554,801</b>	<b>\$ 27,771,865</b>	<b>\$ 30,326,666</b>	<b>\$ 28,574,829</b>	<b>\$ -</b>	<b>\$ 30,326,666</b>	
<b>TOTALS APRIL 30, 1998</b>	<b>\$ 2,471,575</b>	<b>\$ 26,664,385</b>	<b>\$ 29,135,960</b>	<b>\$ 27,010,486</b>	<b>\$ -</b>	<b>\$ 29,135,960</b>	

\* Indicates amount available in excess of amount needed to retire all outstanding debt.

**CITY OF MONROE**  
Monroe, Louisiana

**COMBINED SCHEDULE OF BONDS PAYABLE  
FOR THE YEAR ENDED APRIL 30, 1999**

	<b>Issue Dates</b>	<b>Interest Rates</b>	<b>Original Amount</b>	<b>Balance April 30, 1998</b>	<b>Issued</b>	<b>Retired</b>	<b>Balance April 30, 1999</b>	<b>Principal Maturity Schedule For Future Years</b>
<b>General Obligation Bonds</b>								
Public Improvements:								
Recreation	1974	6.00% \$	1,110,000 \$	2,000 \$	- \$	1,000 \$	1,000	\$1,000 January 1, 2000
Airport	1974	6.00%	1,000,000	2,000	-	1,000	1,000	\$1,000 January 1, 2000
Sewers	1974	6.00%	3,160,000	10,000	-	5,000	5,000	\$5,000 January 1, 2000
City Court and Jail	1990	6.65-10.00%	2,000,000	1,550,000	-	85,000	1,465,000	\$65,000 - \$185,000 to March 1, 2010
<b>Total General Obligation Bonds</b>			<u>7,270,000</u>	<u>1,564,000</u>	-	<u>92,000</u>	<u>1,472,000</u>	
<b>Tax Increment Bonds</b>								
Tower Drive	1997	5.21%	6,000,000	5,740,000	-	675,000	5,065,000	\$295,000 - \$575,000 to March 1, 2012
I-20 Development	1997	5.63%	4,950,000	4,715,000	-	335,000	4,380,000	\$265,000 - \$500,000 to March 1, 2011
<b>Total Tax Increment Bonds</b>			<u>10,950,000</u>	<u>10,455,000</u>	-	<u>1,010,000</u>	<u>9,445,000</u>	
<b>Certificates of Indebtedness:</b>								
Civic Center	1991	6.70%	2,100,000	330,000	-	330,000	-	
Selman Field Golf Course - 95	1995	4.55%	500,000	255,000	-	255,000	-	
Central Warehouse and Shop	1996	5.40-6.20%	3,000,000	2,735,000	-	280,000	2,455,000	\$265,000 - \$410,000 to December 1, 2005
Civic Center Ice Rink Construction	1998	8.00%	600,000	-	600,000	32,615	567,385	\$55,000 - \$104,000 to October 15, 2005
<b>Total Certificates of Indebtedness</b>			<u>6,200,000</u>	<u>3,320,000</u>	<u>600,000</u>	<u>897,615</u>	<u>3,022,385</u>	
<b>TOTAL GENERAL OBLIGATION BONDS</b>			<b>\$ 24,420,000</b>	<b>\$ 15,339,000</b>	<b>\$ 600,000</b>	<b>\$ 1,999,615</b>	<b>\$ 13,939,385</b>	
<b>TAX INCREMENT BONDS AND CERTIFICATES</b>								
<b>Refunding Bonds</b>								
Sewer	1995	4.30-5.40%	2,695,000 \$	2,320,000 \$	- \$	226,800 \$	2,093,200	\$210,000 - \$310,000 to June 1, 2006
State Retirement Systems Series 1998A	1998	4.00-5.05%	7,565,000	-	7,565,000	-	7,565,000	\$190,000 - \$725,000 to March 1, 2013
State Retirement Systems Series 1998B	1998	5.85%	225,000	-	225,000	-	225,000	\$225,000 on March 1, 2000
<b>Total Refunding Bonds</b>			<u>\$ 10,485,000</u>	<u>\$ 2,320,000</u>	<u>\$ 7,790,000</u>	<u>\$ 226,800</u>	<u>\$ 9,883,200</u>	

(Continued)

CITY OF MONROE  
Monroe, Louisiana

COMBINED SCHEDULE OF BONDS PAYABLE (CONCLUDED)  
FOR THE YEAR ENDED APRIL 30, 1999

	Issue Dates	Interest Rates	Original Amount	Balance April 30, 1997	Issued	Retired	Balance April 30, 1998	Principal Maturity Schedule For Future Years
<b>Special Assessment Certificates</b>								
New Street Certificates:								
	1990	7.50-9.00%	236,263	47,253	-	23,626	23,627	\$23,627 March 1, 2000
	1991	8.00%	186,053	37,211	-	18,605	18,606	\$18,606 March 1, 2000
	1994	6.20-10.00%	135,860	81,516	-	13,586	67,930	\$13,586 to March 1, 2004
			<u>558,176</u>	<u>165,980</u>		<u>55,817</u>	<u>110,163</u>	
Sewerage Certificates:								
	1995	7.00-8.00%	603,660	422,562	-	60,366	362,196	\$60,366 to September 1, 2004
			<u>603,660</u>	<u>422,562</u>		<u>60,366</u>	<u>362,196</u>	
			\$ 1,161,836	\$ 588,542	\$ -	\$ 116,183	\$ 472,359	
<b>TOTAL SPECIAL ASSESSMENT CERTIFICATES</b>								

**OTHER SUPPLEMENTAL INFORMATION**

**CITY OF MONROE**  
**Monroe, Louisiana**

**SCHEDULE OF ASSESSED VALUATION  
AND AD VALOREM PROPERTY TAX LEVY  
FOR THE 1998 TAX ROLL**

<b>Assessed Valuation</b>		\$ <u>280,380,476</u>
<b>Tax Rate per thousand dollars (Mills)</b>		<u>76.26</u>
<b>Gross Tax Levy</b>		\$ 21,381,815
Less: Adjustments		(1,931,468)
<b>Adjusted Gross Tax Levy</b>		\$ <u>19,450,347</u>
<b>Tax Collected</b>		
1998 Tax Roll		\$ 18,835,574
Prior Years Tax Rolls		516,546
Total		\$ <u>19,352,120</u>

<b>ALLOCATION OF TAXES COLLECTED</b>	<u>MILLS</u>	
General Fund	10.05	\$ 2,800,791
Recreation Center Maintenance	1.75	487,700
Street Maintenance	0.00	155
School Maintenance	26.99	6,588,455
School Bonds	23.25	5,478,580
Public Safety	0.99	275,901
Drainage Maintenance	1.23	342,782
Retirement of Bonds	0.65	181,538
Civic Center Complex	2.52	702,266
Louisiana Purchase Garden & Zoo	2.52	702,266
Capital Improvements	3.27	911,270
Police Department	1.52	423,593
Fire Department	1.52	423,593
Grasscutting Collections	0.00	21,012
Demolition Collections	0.00	12,218
Total	<u>76.26</u>	\$ <u>19,352,120</u>

**GENERAL BONDED DEBT SUPPORTED BY TAX LEVY**

Sanitary Sewer and Plant		\$ 5,000
Recreation Centers		1,000
Government Buildings		1,465,000
Municipal Airport		1,000
Total		\$ <u>1,472,000</u>

**PERCENT OF BONDED DEBT TO ASSESSED VALUATION** 0.53%

**CITY OF MONROE**  
**Monroe Louisiana**  
**SCHEDULE OF TAXES RECEIVABLE**  
**FOR THE YEAR ENDED APRIL 30, 1999**

Tax Year	Balance at April 30, 1998	1998 Tax Roll	Supplemental Assessment	Cancellations And Other Adjustments	Collections	Balance at April 30, 1999	Allowance For Uncollectible Taxes	Estimated Collectible Taxes at April 30, 1999
Prior	\$ -	\$ -	\$ -	1,113	(1,113)	\$ -	\$ -	\$ -
1992	-	-	-	308	(308)	-	-	-
1993	-	-	-	614	(614)	-	-	-
1994	-	-	-	2,294	(2,294)	-	-	-
1995	-	-	-	1,788	(1,788)	-	-	-
1996	95,312	-	-	(91,710)	(3,602)	-	-	-
1997	377,434	-	-	129,393	(506,827)	-	-	-
1998	-	21,381,815	24,532	(1,956,000)	(18,835,574)	614,773	(92,000)	522,773
Totals	\$ 472,746	\$ 21,381,815	\$ 24,532	\$ (1,912,200)	\$ (19,352,120)	\$ 614,773	\$ (92,000)	\$ 522,773

(a)

(b)

(c)

**ALLOCATION OF FUNDS**

	Balance at April 30, 1999	Balance at April 30, 1998
General Fund	\$ 139,365	\$ 125,126
School Board Maintenance	185,020	166,117
School Public Imp. Bonds	159,382	146,175
Debt Service Funds:		
Court P. I. Bonds	4,456	4,308
Enterprise funds:		
Civic Center	17,275	15,510
Louisiana Purchase Gardens and Zoo	17,275	15,510
Total	\$ 522,773	\$ 472,746

(a) Includes cancellation of homestead exemption receivable from State of Louisiana of \$2,165,022 in 1999.

(b) Includes collection of homestead exemption of \$272,385 from State of Louisiana in 1999.

(c) Includes homestead exemption receivables from State of Louisiana of \$144,904 at April 30, 1999.



CITY OF MONROE  
Monroe, Louisiana

Schedule of Insurance  
April 30, 1999

INSURER	COVERAGE	RISK COVERED	LIMITS OF COVERAGE	DEDUCTIBLE	EXPIRATION DATE
Associated Aviation Underwriters	Monroe Municipal Airport	General Aggregate	\$15,000,000	N/A	04/07/00
		Property damage liability	10,000,000	N/A	
		Single limit bodily injury	10,000,000	N/A	
		Personal & advertising injury	5,000,000	N/A	
		Medical expense limit (any one person)	5,000	N/A	
		Fire damage	100,000	N/A	
		Hangarkeeper's liability:			
		Each aircraft	10,000,000	1,000	
		Each occurrence	10,000,000	1,000	
		Medical Expense	5,000	N/A	
New Hampshire Insurance Company	Black Bayou	General Aggregate	2,000,000		08/29/99
		Products	2,000,000		
		Personal Injury	1,000,000		
		Each Occurrence	1,000,000		
		Fire Damage	50,000		
		Med. Exp.	5,000		
Continental Casualty	Communication Tower	Fire, Vandalism, Explosion, & Collapse	29,200	1,000	10/28/99
National Union Fire Insurance Co.	Chennault Park	General liability	1,000,000	500	05/24/99
		Personal & advertising injury	1,000,000	500	
		Each occurrence	1,000,000	500	
		Fire damage each occurrence	50,000		
National Union Fire Insurance Co.	Selman Field Golf Course	Medical Expense	5,000		
National Union Fire Insurance Co.		General liability	1,000,000	500	05/23/99
		Personal & advertising injury	1,000,000		
		Each occurrence	1,000,000		
		Fire damage each occurrence	50,000		
Great Amer. Insurance Co.	Golf Carts	Medical Expense	5,000		
Great Amer. Insurance Co.		General liability	144,000	250	06/12/99
Actra Casualty & Surety Co.	John Anderson	General liability	50,000	N/A	01/10/00
		Surety bond coverage as secretary-treasurer and tax collector of the City of Monroe & Ouachita Parish Police Jury, respectively			

CITY OF MONROE  
Monroe, Louisiana

Schedule of Insurance  
April 30, 1999

INSURER	COVERAGE	RISK COVERED	LIMITS OF COVERAGE	DEDUCTIBLE	EXPIRATION DATE
Aetna Casualty & Surety Co.	John Anderson	Surety bond as collector of sales and use tax of the city school board of Monroe & Ouachita Parish School Board	50,000	N/A	01/10/00
Aetna Casualty & Surety Co.	John Anderson	Surety bond as collector for the City of West Monroe	50,000	N/A	01/10/00
Aetna Casualty & Surety Co.	John Anderson	Surety bond as secretary-treasurer of City of Monroe	100,000	N/A	01/10/00
St. Paul Fire & Marine Insurance Co.	Billy Pearson	Surety bond as tax collector for Town of Sterlington	50,000	N/A	01/29/00
Aetna Casualty & Surety Co.	Sales Tax Supervisor	Surety Bond as sales tax supervisor	25,000	N/A	04/01/00
Omaha Property & Casualty Co.	Monroe Municipal Airport	Flood-General Property	29,400	1,000	08/07/99
Great American Insurance Co.	Various Buildings	Blanket Buildings & Contents	41,718,863	500	01/15/00
Interstate Fire & Casualty Co.	Monroe Civic Center	General Liability:			
		General-aggregate	2,000,000	250	03/01/00
		Products-completed operations aggregate	1,000,000	250	
		Personal and advertising injury limit	1,000,000	2,500	
		Each occurrence	1,000,000		
State Farm Fire & Casualty Co.	Monroe Civic Center	Fire:			08/19/99
		Building	27,482,700	1,000	
		Property	2,297,400	1,000	
		Loss of Income	Actual	1,000	
Penn-America Insurance Co.	Monroe Civic Center	Special Event Liability:			
		Bodily injury and property damage liability:			
		Each occurrence	300,000	250	06/10/99
		Aggregate	300,000	250	

CITY OF MONROE  
Monroe, Louisiana

Schedule of Insurance  
April 30, 1999

INSURER	COVERAGE	RISK COVERED	LIMITS OF COVERAGE	DEDUCTIBLE	EXPIRATION DATE
TIG Insurance Co	Horse & livestock pavilion	Special Events Liability. Each occurrence Aggregate	1,000,000 1,000,000	500 500	03/01/00
Great American Insurance	Marquee Sign	Damage	156,000	N/A	06/03/99
Travelers Property Casual	Data processing property	Comprehensive	2,163,316	1,000	01/15/00
Hartford Steam Boiler	Boiler & Machinery @ pump stations	Comprehensive	10,000,000	1,500	04/01/00
Hartford Steam Boiler Inspection Ins. Co.	Boilers & machinery @ various locations	Comprehensive	10,000,000	2,500	04/01/00
Aetna Casualty & Surety Co.	City Hall-tax collector's office sales (2), police dept., judges offices, zoo, civic center manager's office, and arena	Fidelity Theft, disappearance, & destruction Inside & outside each location	5,000 - 100,000 10,000	1,000 1,000	12/15/99
Scottsdale Insurance Co.	Louisiana Purchase Gardens & Zoo	Bodily injury and property damage liability: Each occurrence Aggregate	1,000,000 1,000,000	500 500	08/20/99
Great American Insurance Co.	Twin City Queen	Hull and machinery Protection & Indemnity	100,000 1,000,000	5,000 1,000-5,000	10/18/99
New York Marine & Gen.	Twin City Queen	Excess Protection & Indemnity	1,000,000	N/A	11/19/99
National Interstate Insurance Co.	Monroe Transit System	Public Transportation: Automobile liability General liability	1,000,000 1,000,000	1,000 - 5,000	09/22/99
Midwest Employers Casualty Co.	Workers Comp & Employers Liability	Each Accident Disease-Policy Limit Disease-Each Employee	1,000,000 1,000,000 1,000,000	N/A N/A N/A	06/15/99
Essex Insurance Company	Fire Department Mobile Unit	General Aggregate Personal Injury Each Occurrence Medical Expenses - Each Fire Damage - Each	1,000,000 1,000,000 1,000,000 1,000 50,000	N/A N/A N/A N/A N/A	08/21/99
Landmark American Insurance Co.	Fire Department Mobile Unit	Liability	1,000,000	N/A	08/21/99

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1998**

**COMPENSATION PAID COUNCIL MEMBERS**

The schedule of compensation paid to council members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the council members is included in the general administration - legislative expenditures of the General Fund. In accordance with Section 2-05 of the Home Rule Charter of the City of Monroe, the council, through Ordinance 7868, has set compensation of council members at \$750 per month. In addition to the compensation paid all council members, the chairman of the council receives an additional \$375 per month to perform the duties of his office.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SCHEDULE OF COMPENSATION PAID COUNCIL MEMBERS**  
**FOR THE YEAR ENDED APRIL 30, 1999**

Lyle Miller	District 1	\$ 9,000	May 1, 1998 – April 30, 1999
Kay K. Katz	District 2	9,000	May 1, 1998 – April 30, 1999
Arthur Gilmore	District 3	9,937*	May 1, 1998 – April 30, 1999
Robert E. Stevens	District 4	12,562**	May 1, 1998 – April 30, 1999
Jamic Mayo	District 5	<u>9,000</u>	May 1, 1998 – April 30, 1999
		<u>\$49,499</u>	

\* Chairman of Council from July 11, 1997 to July 14, 1998

\*\* Term as Chairman of Council began July 15, 1998

**CITY OF MONROE, LOUISIANA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED APRIL 30, 1999**

Federal Grantor/ Pass-Through Grantor/ Program Title	C.F.D.A. Number	Pass-Through Grantor Number	Grant Identification Number	Federal Expenditures
<b>U. S. Department of Housing and Urban Development:</b>				
<b>Direct Programs:</b>				
Community Development Block Grant	14.218	N/A	B-98-MC-22-0005	\$ 830,341
Home Investment Partnership	14.239	N/A	M-98-MC-22-0206	245,004
<b>Pass-Through Programs:</b>				
Louisiana Department of Health & Human Services/Emergency Shelter Grant	14.231	370-8333	N/A	154,576
<b>Total U. S. Department of Housing and Urban Development</b>				<u>1,229,921</u>
<b>U. S. Department of Justice</b>				
<b>Direct Programs:</b>				
COPS Phase I	16.710	N/A	95-DM-BX-0028	14,134
COPS More	16.710	N/A	96-CM-WX-0567	44,109
COPS Distressed Neighborhoods Pilot Program	16.710	N/A	98-CQ-WX-0015	107,485
COPS Problem-Solving Partnerships	16.710	N/A	97-PR-WX-0208	7,471
				<u>173,199</u>
Local Law Enforcement Block Grant - FY 1996	16.592	N/A	96-LB-VX-0886	267,240
Local Law Enforcement Block Grant - FY 1997	16.592	N/A	97-LB-VX-0886	11,674
				<u>278,914</u>
<b>Pass-Through Programs:</b>				
D. A. R. E. Program	16.579	E-98-2-004	N/A	49,287
Louisiana Commission on Law Enforcement/Family Strengthening Program	16.540	J-95-2-003	95-J2-J.3-0221	20,045
<b>Total U. S. Department of Justice</b>				<u>521,445</u>
<b>U. S. Department of Agriculture</b>				
<b>Pass-Through Programs:</b>				
Louisiana Department of Agriculture and Forestry/Cooperative Forestry Assistance	10.664	538364	08-98-22-G-01	<u>5,000</u>
<b>U. S. Department of Transportation</b>				
<b>Direct Programs:</b>				
Airport Improvement Program/Rehabilitation South Ramp	20.106	N/A	FA-98-SW-8116	13,712
Urban Mass Transit Program				
Capital	20.507	N/A	LA-90-X157	24,423
Operating	20.507	N/A	LA-90-X191	402,716
				<u>427,139</u>
<b>Pass-Through Programs:</b>				
Louisiana Department of Transportation and Development/Traffic Accident Reduction Grant	20.600	N/A	N/A	20,746
Louisiana Department of Transportation & Development/N18th Street Extension	20.205	742-06-0074	M-8351-005	18,623
Louisiana Department of Transportation & Development/Kansas Lane Improvements	20.205	742-66-0016	M-6104-004	354,847
				<u>373,470</u>
<b>Total U. S. Department of Transportation</b>				<u>835,067</u>
<b>National Endowment for the Humanities</b>				
<b>Pass-Through Programs:</b>				
Louisiana Department of the Humanities/Folklife Festival	45.129	N/A	97-415-139	<u>25,850</u>
<b>Total Expenditures of Federal Awards</b>				<u>2,617,283</u>

See Notes to Schedule of Expenditures of Federal Awards

**CITY OF MONROE  
MONROE, LOUISIANA**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED APRIL 30, 1999**

*General*

The Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the City of Monroe, Louisiana (the City). The City's reporting entity is defined in Note 1 to the City's financial statements. All Federal financial assistance received directly from federal agencies, as well as Federal financial assistance passed through other government agencies, are included on the schedule.

*Basis Of Accounting*

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the City's general purpose financial statements.

*Relationship Of The Schedule Of Expenditures of Federal Awards To The General Purpose  
Financial Statements Of The City*

The following reconciliation is provided to help the reader of the City's financial statements and supplementary information relate such information to the Schedule of Expenditures of Federal Awards for the year ended April 30, 1999:

	Intergovernmental Revenue <u>Federal Awards</u>	Nonoperating Revenue <u>Operating Grants</u>	<u>Total</u>
General Fund	\$ 211,519		\$ 211,519
Special Revenue Funds	1,591,443		1,591,443
Capital Project Funds	411,605		411,605
Enterprise Funds		\$ 402,716	<u>402,716</u>
Total Per Schedule			<u>\$ 2,617,283</u>

*Funds Provided to Sub-recipients*

Of the Federal expenditures presented on this schedule, the City provided \$682,441 of Community Development Block Grant Funds and Emergency Shelter Funds to subrecipients.

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**City of Monroe  
Monroe, Louisiana**

We have audited the general purpose financial statements of the **City of Monroe** (the City) as of and for the year ended April 30, 1999, and have issued our report thereon dated October 8, 1999. In our report, our opinion was qualified as to a disclaimer on the financial position of certain agency funds in the component unit column. We conducted our audit in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Louisiana Governmental Audit Guide*, issued by the Louisiana Society of Certified Public Accountants and the Louisiana Legislative Auditor.

**Compliance**

As part of obtaining reasonable assurance about whether the City's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards*, and which are described in the accompanying Schedule of Findings and Questioned Costs as items 99-02 and 99-03. We also noted certain immaterial instances of noncompliance that we have reported to management of the City in a separate letter dated October 8, 1999.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control



**City of Monroe  
Monroe, Louisiana**

over financial reporting that, in our judgement, could adversely affect the City's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying *Schedule of Findings and Questioned Costs* as items 99-01, 99-02 and 99-03 and 99-04.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be reportable conditions and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider items 99-01, 99-02, 99-03 and 99-04 to be material weaknesses. We also noted other matters involving the internal control over financial reporting which we have reported to management of the City in a separate letter dated October 8, 1999.

This report is intended for the information of management of the City, its oversight agency, other entities granting funds to the City and the Legislative Auditor for the state of Louisiana and is not intended to be and should not be used by anyone other than these specified parties.



(A Professional Accounting Corporation)

**October 8, 1999**

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH  
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

**City of Monroe  
Monroe, Louisiana**

**Compliance**

We have audited the compliance of the **City of Monroe** (the City) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major Federal programs for the year ended April 30, 1999. The City's major Federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major Federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

As described in item 99-01F in the accompanying Schedule of Findings and Questioned Costs, the City did not comply with the requirements regarding activities allowed or not allowed that are applicable to its Urban Mass Transit Act grant. Compliance with that requirement is necessary, in our opinion, for the City to comply with the requirements applicable to that program.

**City of Monroe  
Monroe, Louisiana**

In our opinion, except for the noncompliance described in the preceding paragraph, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major Federal programs for the year ended April 30, 1999.

**Internal Control Over Compliance**

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted a certain matter involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgement, could adversely affect the City's ability to administer a major Federal program in accordance with the applicable requirements of laws, regulations, contracts and grants. The reportable condition is described in the accompanying Schedule of Findings and Questioned as item 99-02F.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major Federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered material weaknesses. However, we believe item 99-02F to be a material weakness.

This report is intended for the information of management of the City, its oversight agency, other entities granting funds to the City and the Legislative Auditor for the state of Louisiana and is not intended to be and should not be used by anyone other than these specified parties.

  
(A Professional Accounting Corporation)

**October 8, 1999**

**CITY OF MONROE, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED APRIL 30, 1999**

**(1) The following are the applicable elements of the Summary of Auditor's Results:**

- i) The independent auditors' report on the general purpose financial statements of the City of Monroe, Louisiana (the City) as of and for the year ended April 30, 1999 was qualified for certain assets and liabilities of component units;
- ii) There were four reported instances of reportable conditions involving internal control over financial reporting disclosed by the audit of the general purpose financial statements of the City, all of which were reported as material weaknesses;
- iii) There were four instances of noncompliance reported which are considered to be material to the general purpose financial statements of the City as of and for the year ended April 30, 1999;
- iv) There was one reported instance of reportable conditions in the internal control over major Federal programs which was also considered to be a material weakness;
- v) The auditors' report on the City's compliance with requirements applicable to major programs was unqualified for all major programs except for a qualification as to activities allowed or unallowed under the Urban Mass Transit Act operating grant;
- vi) The audit of the City's compliance with requirements applicable to major Federal programs disclosed one finding required to be reported under the provisions of OMB Circular A-133 Section .510(a);
- vii) The major Federal programs for purposes of the report were the Community Development Block Grant (CFDA No. 14.218); the U.S. Department of Transportation Kansas Lane Improvements grant (CFDA No. 20.205); and the Urban Mass Transit Act programs (CFDA No. 20.507);
- viii) The dollar threshold used to distinguish between Type A and Type B programs was \$300,000; and,
- ix) The City did not qualify as a low-risk auditee under the provisions of OMB Circular A-133 section.530.

**CITY OF MONROE, LOUISIANA  
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- (2) Findings related to the financial statements which are required to be reported under Government Auditing Standards:**

***99-01 State of Accounting and Reporting Function***

***Finding:***

In our audit of the financial statements of the City in fiscal 1998 and 1997, we expressed our concern as to the ability of the City's Accounting Department to produce financial statements and reports in an accurate and timely manner, both for purposes of external financial reporting and internal decision making. Progress has been made in this area in fiscal 1999; however, there is still room for improvement. Examples of items which indicate improvement is needed are as follows:

1. Bank reconciliations were not prepared in a timely manner. Reconciliations as of April 30, 1999 were not completed until mid-August, 1999.
2. Accounting personnel made an inordinate number of journal entries. In addition, many of the entries were to correct previous erroneous entries and entries were often made backwards. Entries to record recapture of depreciation of grant assets in the Livestock Arena and Utilities enterprise funds were recorded as debits instead of credits, resulting in a total misstatement of \$1.2 million.
3. Transactions were recorded in the wrong fund, were recorded twice or were not recorded at all. Salaries and wage expenses which should have been in the CDBG HOME Program fund were recorded in the CDBG fund; in the General Fund, \$416,000 of state supplemental pay revenue was recorded twice; and over \$60,000 in transfers out were not recorded to certain debt service funds to eliminate their operating deficits for fiscal 1999 and a transfer to the Folklife Festival special revenue fund was not made until September, 1999 (a year after the festival took place).
4. Accounts which should have had credit balances instead had significant debit balances. The payroll and related liability accounts in the General Fund had large debit balances; the correcting entries increased current year operating expenses by approximately \$650,000.
5. The most current version of the legally adopted budget for certain special revenue funds was not loaded into the City's financial reporting system or was not loaded at all.
6. The general ledger was not closed after the end of the fiscal 1998 audit. This allowed journal entries to be posted into periods as far back as May, 1997 which created confusion in the rollforward of fund balance in the General Fund, certain Capital Project Funds, and all Enterprise Funds.
7. Operating subsidies to certain Enterprise Funds were not correctly

**CITY OF MONROE, LOUISIANA  
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- computed and recorded until September, 1999. This created the need for substantial operating transfers (in excess of \$1.2 million) to be booked from the General Fund to the Enterprise Funds long after the final revised budget had been adopted.
8. Operating transfers in and out were in balance; however, the interfund assets and liabilities were out of balance by over \$100,000.
  9. Proceeds from capital lease transactions and the related capital expenditures were not recorded in the amount of \$700,000; in addition, the lease payment of \$153,000 made in fiscal 1999 was recorded in capital outlay instead of debt service.
  10. Grant activity (grants received, expenditures made and reimbursement requests) was not maintained in a centralized location to facilitate the compiling of expenditures of Federal and state awards.
  11. Records of General Fixed Assets and fixed assets used in proprietary activities were not reconciled to the general ledger control totals on anything more than an annual basis in connection with the independent audit.

The entries required to correct these and other matters in the City's accounting records indicates that supervisory review of account balances and timely reconciliation of balance sheet accounts is inadequate. However, it should be noted that there has been a great deal of turnover in the accounting staff. Out of 5 accountants, 4 have been in the general accounting function for only part of the fiscal year ended April 30, 1999 and have therefore inherited a number of ongoing problems which required remediation before attention could be focused on current operating and recording issues.

The situation in the accounting function increases the risk that decision making personnel may be provided with inaccurate or incomplete information used to carry out the day to day activities of the City and for making long-term, strategic decisions. The City's continuing financial decline makes it imperative that accurate, timely information be available to those persons charged with improvement of the City's financial soundness. In addition, it increases the risk of misappropriation of assets and/or the risk that errors or irregularities in amounts material to the City's financial position or results of operations could occur and go undetected by employees in the normal course of performing their assigned functions.

***Recommendation:***

While we recognize the Department of Administration's progress in this area, we recommend an increase of effort in accomplishment of the goal of accurate and timely financial reporting. The accounting function appears to be understaffed by 2-3 qualified persons, which leaves supervisory personnel to perform detail tasks which preclude them from being able to provide accurate supervisory review of accounts and training of personnel on accounting policies and procedures. We still feel strongly that balance sheet

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accounts should be reconciled each month prior to the closing of the general ledger, and that the general ledger be closed each month. Revenue and expenditure accounts should also be reviewed for obvious errors or omissions. Increasing the staffing levels and the overall commitment to competence will increase the timeliness and accuracy of information for both internal and external financial reporting and will further enhance the City's ability to provide evidence of its financial stewardship over assets entrusted to it by the citizens of Monroe.

***Management's Corrective Action Plan:***

While it is true that the financial records for fiscal 1999 required many adjustments in order to provide accurate information, the accountants have made major strides in obtaining the knowledge necessary to provide accurate and timely financial reports. Also, the Director of Administration is making plans to hold training sessions for the Accounting Department to obtain additional knowledge necessary to provide timely and accurate financial records for both internal and external financial reporting. The Accounting Department has begun to review general ledger accounts for errors and omissions and will continue this process on a monthly basis.

**99-02      *Questionable Expenditures by Community Affairs***

***Finding:***

Consistent with our findings in prior years, we again noted questionable transactions with certain vendors providing goods and services to the Department of Community Affairs. Although the transactions appeared to be supported by adequate documentation in accordance with the City's policies and procedures, the transactions seemed unusual. During fiscal 1999, an investigation was launched by the Monroe Police Department, the Federal Bureau of Investigations and the Louisiana Legislative Auditor. Significant sums are alleged to have been expended for work that was not performed, work that was performed at exorbitant prices, and other irregularities. This investigation is continuing and its outcome is currently unknown.

Also, after the end of fiscal 1999 an inquiry was begun into the acquisition and/or disposition of animals at the Louisiana Purchase Gardens and Zoo. This inquiry is continuing and its outcome is currently unknown.

***Recommendation:***

We recommend the City continue to work with law enforcement agencies in the course of the investigation and to continue to impress upon employees the need to carefully review supporting documentation for transactions and to report suspicious or unusual matters to

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persons in supervisory capacities outside of the affected department.

***Management's Corrective Action Plan:***

The City is continuing to provide requested information to the law enforcement agencies that are conducting the investigation. Also, those employees charged with the responsibility of approving payments for goods and services are continuing to carefully review supporting documentation to ensure the correctness and accuracy of the payments.

**99-03 Non-Compliance with Louisiana Local Budget Act**

***Finding:***

The Local Government Budget Act provides, among other things, for the amendment of the budget when actual expenditures exceed budgeted amounts by 5% or more and that a budget should not be adopted wherein budgeted expenditures exceed estimated amounts available to fund them. For the fiscal year ended April 30, 1999, we noted the following violations of the Local Government Budget Act:

1. The General Fund had actual expenditures in excess of budgeted amounts of over \$9.3 million dollars, over 16% variance to budget. This was created by failure to budget \$7.6 million in debt service costs for the refunding of the City's pension merger obligation to certain state retirement systems and approximately \$1.2 million in subsidy transfers to the Zoo, Monroe Transit and Civic Center Enterprise funds. In addition, a deficiency of revenues over expenditures of \$340,000 was budgeted in the General Fund. While there was over \$950,000 in beginning fund balance available to fund current operations, all of this fund balance was reserved and therefore not available for current appropriation as it is not considered an available spendable resource.
2. The City adopted a deficit budget for the Folklife Festival special revenue fund. This fund had a deficit fund balance at the beginning of the year. In addition, the City adopted a budget amendment during the year which increased the deficit by some \$40,000.
3. Certain special revenue funds had variances in budget to actual revenues and/or expenditures in excess of 5% of the budgeted amounts. These include the Local Law Enforcement Block Grant No. 2 (63%, revenues and other sources); Emergency Shelter Fund (118%, expenditures and other uses); Law Enforcement Training Fund (84%, expenditures and other uses); Community Development Block Grant Loan Fund (38%, revenues and other sources); CDBG HOME Program (34%, revenues and other sources); Problem Solving



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Grant (59%, revenues and other sources); DARE Program (15%, revenues and other sources); and MPD Jail (58%, expenditures and other uses).

***Recommendation:***

We recommend the Budget Officer that the City has appointed effective fiscal year 2000 monitor the results of the City's budget to actual activity in the General Fund and all Special Revenue funds on a current basis to ensure budgets are amended as required by the Local Government Budget Act. In addition, the Budget Officer should monitor the activities in the Enterprise Funds to ensure budgeted transfers are adequate prior to the adoption of the final revision to the budget and that he be kept aware of nonrecurring transactions, such as issuance of or unscheduled repayment of long-term obligations, so that appropriate budget revisions can be made.

***Management's Corrective Action Plan:***

Effective December 1998, the City appointed a Budget Director to prepare budgets of the General Fund and all Special Revenue Funds for fiscal year April 30, 2000, and subsequent years. Throughout each budget year, the Budget Director will monitor these budgets on a current basis to ensure compliance with the Local Government Budget Act. Also, the Budget Officer will monitor the activities of the Enterprise Funds to ensure budgeted transfers are adequate, in all respects, prior to the adoption of the final revision to the budget.

**99-04 Continuity of UMTA Grants Management**

***Finding:***

As further discussed in Section 3, the City did not timely file a grant application for funds under the Urban Mass Transit Act.

- (3) Findings or questioned costs for Federal awards, including those specified by OMB Circular A-133.**

**99-01F UMTA Grant Management (CFDA No. 20.507)**

***Finding:***

The City has experienced changes in managers of the Monroe Transit System. Operations of the transit system are funded, in part, by capital and operating grants under the

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provisions of the Urban Mass Transit Act (UMTA). For the fiscal year ended April 30, 1999, the application for funding under UMTA was not completed in a timely manner. Annual operating grants, once approved by UMTA officials, are received *pro rata* over the recipient's fiscal year. Capital grants operate on a reimbursement basis; once funds have been expended, application for reimbursement can be made. Failure to timely complete the application for funding, and the related delay in approval, has increased the transit system's receivable from UMTA from \$13,000 at April 30, 1998 to over \$350,000 at April 30, 1999. This requires the use of funds from the General Fund to cover operational requirements which would otherwise come from Federal sources. It should be noted that the City did receive approval for its grant application for the year ending April 30, 1999 in late September, 1999.

***Recommendation:***

We recommend that as a part of the monthly closing process and review of budget to actual results (including computation of the amount of subsidies from the General Fund to the transit system), grant funds received and receivable be monitored by the Department of Administration. Differences in current actual amounts as compared to budget and prior year can be identified and resolved in a timely manner to prevent an unproductive use of General Fund resources.

***Management's Corrective Action Plan:***

In the future, grant funds received and the related receivable will be monitored to identify material differences in current actual amounts as compared to budget and prior year. These differences will be resolved in a timely manner to prevent an unproductive use of General Fund resources.

**99-02F      Monitoring of Davis-Bacon Compliance**

***Finding:***

In performing our tests of internal control over compliance with major Federal programs, we tested the City's compliance with the requirements of the Davis-Bacon Act as it applies to the Department of Transportation Kansas Lane Improvements grant (CFDA No. 20.205). Construction projects in excess of \$2,000 funded from Federal awards are required to comply with the provisions of the Davis-Bacon Act as to the payment of prevailing wage rates. During the construction phase of the project, the City's EEO office, which is responsible for monitoring contractor compliance with Davis-Bacon, was not on the list of required approvals prior to disbursement of funds to the contractor. The EEO office had in the past been included on the review list to provide them an opportunity to review relevant documentation from the contractors to ensure compliance with Davis-Bacon. This omission creates the risk that noncompliance with Davis-Bacon could occur and go

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undetected.

***Recommendation:***

Although there were no instances of noncompliance with the provisions of Davis-Bacon, we recommend the City revise its approval list to include the EEO office so that effective monitoring of the requirements of the Davis-Bacon Act can be performed. This will allow for timely detection and correction of noncompliance should it occur. Due to the nature of the disbursements, an instance of noncompliance could have a direct, material effect on the financial statements of the City.

***Management's Corrective Action Plan:***

Currently, the approval list includes the EEO Office so that effective monitoring of the Davis-Bacon Act as to the payment of prevailing wage rates can be performed.

**CITY OF MONROE**  
**Monroe, Louisiana**

**STATUS OF PRIOR YEAR FINDINGS**

The following is a summary of the status of findings included in the Schedule of Findings and Questioned Costs and Management Letter dated October 23, 1998, issued in connection with our examination of the financial statements of the City of Monroe, Louisiana as of and for the year ended April 30, 1998.

**Schedule of Findings and Questioned Costs**

**98-01 STATE OF ACCOUNTING AND REPORTING FUNCTION (Fiscal 1997)**

***Finding:***

In performing our audit of the City as of and for the year ended April 30, 1998 we expressed concern over certain matters in the accounting and reporting function. The more serious of these matters concerned adequacy of staffing, commitment to competence and supervisory review of account balances. These deficiencies create an environment that is not conducive to the accurate and timely reporting of financial information needed for decision making purposes.

***Status:***

As of March, 1999 the City considered the Accounting Department fully staffed with five accountants, including the Director and Assistant Director. A staffing plan has also been developed and implemented. These actions have improved the effectiveness of the accounting and reporting function. However, there are still areas where significant improvements can be made. These areas primarily concern timely reconciliation of bank accounts and reconciliation and supervisory review of account balances on a monthly basis. See current year finding 99-01.

**98-02 QUESTIONABLE EXPENDITURES BY COMMUNITY AFFAIRS (Fiscal 1998)**

***Finding:***

During our audits of the City for the years ended April 30, 1998 and 1997, we noted certain expenditures by the Department of Community Affairs which appeared unusual in nature. These items were brought to the attention of the Department of Administration and followed up on by the Monroe Police Department and other law enforcement agencies.

***Status:***

The investigation of these transactions and practices is ongoing.

**CITY OF MONROE  
Monroe, Louisiana**

**STATUS OF PRIOR YEAR FINDINGS**

**98-03 LOCAL MATCH GRANT FUNDING (Fiscal 1998)**

Corrective action was taken.

**98-04 USE OF PENSION PLAN FUNDS (Fiscal 1997)**

***Finding:***

In our April 30, 1997 audit of the pension trust funds, we noted the City had made a payment to transfer an employee's service from the state Municipal Employees Retirement System (MERS) into the state Municipal Police Employees' Retirement System (MPERS). The employee was not a member of the plan funded by the City from which the funds were issued.

***Status:***

An attorney general's opinion has been requested but has not yet been received by the City.

**98-05 TIMELY SUBMISSION OF AUDIT REPORT (Fiscal 1998)**

Corrective action has been taken.

**98-06 ACCOUNTING FOR NON-SUFFICIENT FUNDS CHECKS (Fiscal 1998)**

***Finding:***

The City's controls over NSF checks were determined to be lax, primarily in the area of charges for services in the Water & Sewer fund. Bad debt expense attributable to such items totaled approximately \$90,000 for the year ended April 30, 1998. There were also much smaller amounts of similar items in the General Fund and certain other Enterprise Funds.

***Status:***

At this time, the amount of the NSF check is not restored to the customer's account; however, plans are being worked out to implement this recommendation. An accountant in the Accounting Department is presently maintaining a list of NSF checks and the fund from which it came.

**CITY OF MONROE  
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**STATUS OF PRIOR YEAR FINDINGS**

**98-07 WATER METERS (Fiscal 1998)**

***Finding:***

In our tests of billing procedures in the Utilities Enterprise Fund, we tested 1,507 water meters (commercial and residential) and found unusual usage patterns, primarily dealing with zero consumption. The Water Distribution Superintendent then performed additional testing of 75 half-inch meters and 25 three-inch meters and found 37% and 96%, respectively, were in need of repair or replacement. This indicates a potential loss of water revenue to the City. As sewerage charges are a function of water usage, this also has the potential to negatively impact sewerage fees.

***Status:***

Approximately 650 meters have been replaced with more to be replaced as new meters become available. All other recommendations were implemented.

**98-08 LOANS FROM TRUST/AGENCY FUND TO GENERAL FUND (Fiscal 1998)**

***Status:***

Corrective action has been taken.

**98-09 DELINQUENT RECEIVABLES FOR SEWERAGE TREATMENT SERVICES  
(Fiscal 1998)**

***Finding:***

The City was due approximately \$291,000 in delinquent receivables from two smaller units of local government for sewerage treatment fees as of April 30, 1999. Payments totaling approximately \$14,000 had been received on these accounts, with the outstanding obligation continuing to rise. Regulatory authorities will not allow the City to withhold services to these units of government.

***Status:***

The Mayor of the City is continuing to work with the Town of Richwood and Southeast Sewerage District No. 3 regarding collection of delinquent receivables.

**CITY OF MONROE**  
**Monroe, Louisiana**

**STATUS OF PRIOR YEAR FINDINGS**

**98-10 COMPLIANCE WITH LOCAL GOVERNMENT BUDGET ACT (Fiscal 1997)**

***Finding:***

The City was not in compliance with certain provisions of the Local Government Budget Act, specifically for failing to adopt a budget for all special revenue funds and for exceeding the allowable budget to actual variance for expenditures and other uses.

***Status:***

A budget was adopted for all special revenue funds for fiscal 1999. However, see current year finding 99-03 regarding budget to actual variances.

**98-11 DELINQUENT SPECIAL ASSESSMENTS (Fiscal 1998)**

***Finding:***

The City has always had difficulties in collection of special assessments. The cumulative effect of these lost revenues was the transfer in fiscal 1998 of over \$800,000 from the General Fund to certain debt service funds to cover accumulated fund balance deficits.

***Status:***

No action has been taken to collect the delinquent special assessments. The City's legal department is continuing to research the City's alternatives regarding the collections of delinquent special assessments.

**Management Letter**

**1. Compliance With Asset Management Laws – LPGZ (Fiscal 1998)**

***Status:***

Corrective action has been taken.

**CITY OF MONROE  
Monroe, Louisiana**

**STATUS OF PRIOR YEAR FINDINGS**

**2. Compliance With State Bid Law (Fiscal 1997)**

***Status:***

Corrective action has been taken.

**3. Adoption of Contract with Monroe Chamber of Commerce (Fiscal 1998)**

The City Council approved a cooperative endeavor agreement with the Monroe Chamber of Commerce after the services had been provided.

***Status:***

The contract with the Monroe Chamber of Commerce for the year ended April 30, 1999 was adopted by the City Council in April, 1999. The contract for the fiscal year ending April 30, 2000 was also adopted in April, 1999.

**4. Tax Collection Matters (Fiscal 1998)**

***Status:***

Corrective action has been taken.

**5. Payroll Deductions for Union Dues (Fiscal 1998)**

***Status:***

Corrective action has been taken.

**6. Documentation of Employment Eligibility and Tax Withholdings (Fiscal 1997)**

***Status:***

Corrective action has been taken.



**CITY OF MONROE  
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**STATUS OF PRIOR YEAR FINDINGS**

**7. Employee Travel Advances (Fiscal 1998)**

*Status:*

Corrective action has been taken.

**8. Payment of Cash Overtime (Fiscal 1998)**

*Status:*

Corrective action has been taken.

**9. Payments for Plan Benefits Under Terminated Plan**

The City's self insured group health plan was terminated in August, 1997. After that date, some \$36,000 in claims were paid which should have been submitted and processed under the successor plan.

*Status:*

The City is still seeking reimbursement of these claims from its present insurance carrier.

**10. Central Shop and Warehouse**

*Status:*

Corrective action has been taken.



John L. Luffey, MBA, CPA  
Francis I. Huffman, CPA  
L. Fred Monroe, CPA  
Esther Atteberry, CPA  
Carolyn A. Clarke, CPA

## MANAGEMENT LETTER

**To the Honorable City Council  
City of Monroe  
Monroe, Louisiana**

In planning and performing our audit of the general purpose financial statements of the **City of Monroe** (the City) for the year ended April 30, 1999, we considered its internal control structure in order to determine our auditing procedures for purposes of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure or overall compliance with laws and regulations.

However, during our audit we became aware of certain matters that are opportunities for strengthening internal controls and the overall environment for compliance with laws and regulations. This letter will summarize our comments and suggestions regarding those matters. This letter does not affect our report dated October 8, 1999 on the general purpose financial statements of the City.

### **1. Compliance with Louisiana State Constitution**

#### ***Finding:***

The City employs two golf pros at Selman Field and Chennault Park, two public golf courses operated by the City. The pros are responsible for operations of the courses and maintain the pro shops. The pros provide the merchandise inventory for sale in the pro shops and retain all profits from its sale. There is no employment contract or other agreement which provides for this arrangement. In addition, the Ouachita Humane Society (a not-for-profit, non-governmental agency) is allowed to use office facilities at the Airport Industrial Park at no charge, with no rental agreement or cooperative endeavor type agreement. These arrangements appear to be in violation of Article 7, Section 14 of the Constitution.

#### ***Recommendation:***

The City should execute contracts with the golf pros that make operation of the pro shops a part of their job responsibilities and the retention of profits from inventory provided for resale a part of the compensation arrangement. The City should also consider the need for execution of an agreement with the Ouachita Humane Society for use of the facilities in the Airport Industrial Park.

To the Honorable City Council  
City of Monroe  
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***Management's Corrective Action Plan:***

The City will immediately execute contracts with the golf pros that will delineate their responsibilities regarding the pro shops and their retention of profits from inventory provided for resale. Also, the City will consider the need to execute an agreement with the Ouachita Humane Society for use of the facilities in the Airport Industrial Park.

**2. CDBG Grants Management**

***Finding:***

In our tests of compliance with grants management in the Community Development Block Grants program, we noted the Grantee Performance Report had not been timely filed. This report is required to be filed within 90 days of the grantee's year end. The City's Grantee Performance Report was filed in late August, 1999.

***Recommendation:***

We recommend that the Department of Planning and Urban Development put in place procedures to monitor the due dates of required Federal reports. Lack of grantor performance monitoring may lead to loss or decrease of Federal awards in future periods.

***Management's Corrective Action Plan:***

In the future, the Grantee Performance Report will be filed within 90 days of the City of Monroe's year-end of April 30.



(A Professional Accounting Corporation)

October 8, 1999