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**TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA**

**GENERAL PURPOSE FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED JUNE 30, 1999**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the board, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 12-8-99

TENSAS PARISH SCHOOL BOARD
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INDEPENDENT AUDITOR'S REPORT

To the Board Members
Tensas Parish School Board
St. Joseph, Louisiana

We have audited the accompanying general-purpose financial statements of the Tensas Parish School Board, as of and for the year ended June 30, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Tensas Parish School Board's, management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Tensas Parish School Board, as of June 30, 1999, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated October 27, 1999, on our consideration of the Tensas Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the general-purpose financial statements. Also, the supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated in all material respects, in relation to the general-purpose financial statements taken as a whole.

The Tensas Parish School Board has not presented the disclosures required by Governmental Accounting Standards Board Technical Bulletin 98-1, Disclosures about Year 2000 Issues, as amended by Governmental

Accounting Standards Board Technical Bulletin 99-1, that the Governmental Accounting Standards Board has determined are necessary to supplement, although not be a part of, the basic financial statements. In addition, we do not provide assurance that the Tensas Parish School Board is or will become year 2000 compliant, that the Tensas Parish School Board's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the Tensas Parish School Board does business are or will become year 2000 compliant.

Marcus, Robinson & Hassell

Marcus, Robinson and Hassell
October 27, 1999

TENSAS PARISH SCHOOL BOARD
COMBINED BALANCE SHEETS - ALL TYPES AND ACCOUNT GROUPS
JUNE 30, 1999

	<u>Governmental Fund Types</u>		
	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>
<u>ASSETS AND OTHER DEBITS</u>			
Cash	431,958	211,827	19,288
Investments	0	0	0
Receivables	374,291	93,529	0
Due From Other Funds	39,008	0	0
Inventory, at cost	0	15,607	0
Land	0	0	0
Buildings	0	0	0
Furniture and Equipment	0	0	0
Amount available in debt service funds	0	0	0
Amount to be provided for retirement of general long-term obligations	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTAL ASSETS AND OTHER DEBITS</u>	<u>845,257</u>	<u>320,963</u>	<u>19,288</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Accounts Payable	23,281	60,410	0
Accrued Payroll and Payroll Taxes	0	0	0
Amounts due State of Louisiana	0	0	0
Due to Other Funds	532,590	64,246	0
Due to Federal Government	0	37,218	0
School Activity Funds	0	0	0
Compensated Absences Payable	0	0	0
Bonds Payable	0	0	0
Deferred Compensation Benefits	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTAL LIABILITIES</u>	555,871	161,874	0
Fund Equity:			
Investment in General Fixed Assets	0	0	0
Reserved for Debt Service	0	0	19,288
Unreserved - Undesignated	289,386	109,089	0
Restricted	<u>0</u>	<u>50,000</u>	<u>0</u>
<u>TOTAL FUND EQUITY</u>	<u>289,386</u>	<u>159,089</u>	<u>19,288</u>
<u>TOTAL LIABILITIES AND FUND EQUITY</u>	<u>845,257</u>	<u>320,963</u>	<u>19,288</u>

See Notes to Financial Statements

<u>Fiduciary Fund Types</u>			<u>Account Groups</u>		<u>Total (Memorandum Only)</u>	
<u>Trust And Agency Fund</u>	<u>Agency- School Activity Fund</u>	<u>Agency- Payroll Fund</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	<u>1999</u>	<u>1998</u>
2,494	14,687	318,583	0	0	998,837	1,258,438
38,909	0	0	0	0	38,909	20,265
0	0	0	0	0	467,820	372,822
0	0	581,002	0	0	620,010	697,746
0	0	0	0	0	15,607	7,668
0	0	0	309,540	0	309,540	309,540
0	0	0	4,384,595	0	4,384,595	4,173,565
0	0	0	3,596,825	0	3,596,825	3,501,970
0	0	0	0	22,691	22,691	28,491
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>190,987</u>	<u>190,987</u>	<u>206,028</u>
<u>41,403</u>	<u>14,687</u>	<u>899,585</u>	<u>8,290,960</u>	<u>213,678</u>	<u>10,645,821</u>	<u>10,576,533</u>
0	0	0	0	0	83,691	43,536
0	0	876,411	0	0	876,411	901,566
0	0	0	0	0	0	7,905
0	0	23,174	0	0	620,010	697,746
0	0	0	0	0	37,218	62,500
0	14,687	0	0	0	14,687	11,676
0	0	0	0	208,678	208,678	224,519
0	0	0	0	5,000	5,000	10,000
<u>41,403</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>41,403</u>	<u>26,551</u>
41,403	14,687	899,585	0	213,678	1,887,098	1,985,999
0	0	0	8,290,960	0	8,290,960	7,985,075
0	0	0	0	0	19,288	28,491
0	0	0	0	0	398,475	526,968
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50,000</u>	<u>50,000</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>8,290,960</u>	<u>0</u>	<u>8,758,723</u>	<u>8,590,534</u>
<u>41,403</u>	<u>14,687</u>	<u>899,585</u>	<u>8,290,960</u>	<u>213,678</u>	<u>10,645,821</u>	<u>10,576,533</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 1999

<u>REVENUES</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Revenue</u> <u>Funds</u>	<u>Debt</u> <u>Service</u> <u>Fund</u>	<u>Total</u> <u>(Memorandum Only)</u>	
				<u>1999</u>	<u>1998</u>
Local Sources:					
Taxes:					
Ad Valorem Taxes	623,119	0	0	623,119	599,159
Sales and Use	0	414,755	0	414,755	420,584
1% Collected by Sheriff	22,627	0	0	22,627	22,627
Rentals, leases and royalties	12,089	0	0	12,089	441
Interest Earnings	21,947	6,520	678	29,145	47,584
Other	87,129	168,980	0	256,109	224,842
State Sources:					
Unrestricted grants-in-aid	4,559,261	0	0	4,559,261	4,370,390
State Revenue Sharing	32,281	0	0	32,281	33,282
Restricted grants-in-aid	454,613	0	0	454,613	475,388
Federal Sources:					
Restricted grants-in-aid-Subgrants	<u>471,822</u>	<u>1,865,669</u>	<u>0</u>	<u>2,337,491</u>	<u>2,214,957</u>
<u>TOTAL REVENUES</u>	6,284,888	2,455,924	678	8,741,490	8,409,254
EXPENDITURES					
Instruction:					
Regular Programs	2,181,062	171,727	0	2,352,789	2,329,387
Special Programs	1,518,682	949,799	0	2,468,481	2,402,414
Adult and Continuing Education	120,487	0	0	120,487	100,997
Support Services:					
Support Programs for Pupils	338,498	145,591	0	484,089	409,563
Instructional Staff Support Programs	140,992	333,237	0	474,229	527,364
General Administration Programs	208,229	110,499	0	318,728	382,185
School Administration Service Programs	326,119	0	0	326,119	374,505
Business Services Programs	121,008	7,117	0	128,125	127,097
Operation and Maintenance of Plant	579,001	116,051	0	695,052	661,927
Pupil Transportation Services	530,910	18,851	0	549,761	418,834
Other Support Services	54,636	666,031	3,403	724,070	698,476
Community Service Program	8,488	0	0	8,488	14,617
Facility Acquisition & Construction	222,290	0	0	222,290	152,803
Debt Service:					
Principal Retirement	0	0	5,000	5,000	5,000
Interest and Paying Agent Fees	0	0	1,478	1,478	1,831
<u>TOTAL EXPENDITURES</u>	6,350,402	2,518,903	9,881	8,879,186	8,607,000
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>					
	(65,514)	(62,979)	(9,203)	(137,696)	(197,746)

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES-ALL GOVERNMENTAL FUND TYPES-CONTINUED
YEAR ENDED JUNE 30, 1999

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Total (Memorandum Only)</u>	
				<u>1999</u>	<u>1998</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	19,920	103,593	0	123,513	137,172
Operating transfers (Out)	<u>(94,635)</u>	<u>(28,878)</u>	<u>0</u>	<u>(123,513)</u>	<u>(137,172)</u>
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>(74,715)</u>	<u>74,715</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</u>	(140,229)	11,736	(9,203)	(137,696)	(197,746)
<u>FUND BALANCES - JULY 1, 1998</u>	<u>429,615</u>	<u>147,353</u>	<u>28,491</u>	<u>605,459</u>	<u>803,205</u>
<u>FUND BALANCES - JUNE 30, 1999</u>	<u>289,386</u>	<u>159,089</u>	<u>19,288</u>	<u>467,763</u>	<u>605,459</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL ALL GOVERNMENT FUND TYPES
YEAR ENDED JUNE 30, 1999

	<u>General Fund</u>		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
REVENUES			
Local Sources:			
Taxes:			
Ad Valorem	628,088	623,119	(4,969)
Sales and Use	0	0	0
1% Collected by Sheriff	22,627	22,627	0
Other	32,281	32,281	0
Rentals, Leases, and Royalties	11,789	12,089	300
Interest Earnings	18,840	21,947	3,107
Other	79,897	87,129	7,232
State Sources:			
Unrestricted Grants-in-Aid	4,559,261	4,559,261	0
Restricted Grants-in-Aid	389,242	454,613	65,371
Federal Sources:			
Restricted Grants-in-Aid-Subgrants	<u>578,678</u>	<u>471,822</u>	<u>(106,856)</u>
<u>TOTAL REVENUES</u>	6,320,703	6,284,888	(35,815)
EXPENDITURES			
Instruction:			
Regular	2,246,131	2,181,062	65,069
Special	1,560,600	1,518,682	41,918
Adult and Continuing Education	124,728	120,487	4,241
Support Services:			
Support Programs for Pupils	334,166	338,498	(4,332)
Instructional Staff Support Programs	146,176	140,992	5,184
General Administration Programs	212,927	208,229	4,698
School Administration Service Programs	318,815	326,119	(7,304)
Business Service Programs	122,252	121,008	1,244
Operation and Maintenance of Plant	563,268	579,001	(15,733)
Pupil Transportation Services	531,941	530,910	1,031
Other Support Services	50,539	54,636	(4,097)
Community Services	8,632	8,488	144
Facility Acquisition & Construction	218,184	222,290	(4,106)
Debt Services:			
Principal Retirement	0	0	0
Interest and Paying Agent Fees	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTAL EXPENDITURES</u>	6,438,359	6,350,402	87,957
<u>EXCESS (DEFICIENCY) OF REVENUES</u>			
<u>OVER EXPENDITURES</u>	(117,656)	(65,514)	52,142

See Notes to Financial Statements

<u>Special Revenue Funds</u>			<u>Debt Service Funds</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
0	0	0	0	0	0
416,036	414,755	(1,281)	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
9,253	6,520	(2,733)	525	678	153
176,536	168,980	(7,556)	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>1,966,445</u>	<u>1,865,669</u>	<u>(100,776)</u>	<u>0</u>	<u>0</u>	<u>0</u>
2,568,270	2,455,924	(112,346)	525	678	153
181,797	171,727	10,070	0	0	0
945,915	949,799	(3,884)	0	0	0
0	0	0	0	0	0
143,197	145,591	(2,394)	0	0	0
333,537	333,237	300	0	0	0
108,462	110,499	(2,037)	0	0	0
0	0	0	0	0	0
7,114	7,117	(3)	0	0	0
116,046	116,051	(5)	0	0	0
18,554	18,851	(297)	0	0	0
684,575	666,031	18,544	0	3,403	(3,403)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	5,000	5,000	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>1,485</u>	<u>1,478</u>	<u>7</u>
<u>2,539,197</u>	<u>2,518,903</u>	<u>20,294</u>	<u>6,485</u>	<u>9,881</u>	<u>(3,396)</u>
29,073	(62,979)	(92,052)	(5,960)	(9,203)	(3,243)

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
BUDGET (GAAP BASIS) AND ACTUAL ALL GOVERNMENT FUND TYPES-CONTINUED
YEAR ENDED JUNE 30, 1999

	<u>General Fund</u>		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
Other Financing Sources (Uses)			
Operating Transfers In	59,532	19,920	(39,612)
Operating Transfers Out	(103,845)	(94,635)	9,210
Federal Medicaid Reserves	(18,185)	0	18,185
Federal PIPS Transfer	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>(62,498)</u>	<u>(74,715)</u>	<u>(12,217)</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</u>	(180,154)	(140,229)	39,925
<u>FUND BALANCES - JULY 1, 1998</u>	<u>429,615</u>	<u>429,615</u>	<u>0</u>
<u>FUND BALANCES - JUNE 30, 1999</u>	<u>249,461</u>	<u>289,386</u>	<u>39,925</u>

See Notes to Financial Statements

<u>Special Revenue Funds</u>			<u>Debt Service Funds</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
0	103,593	103,593	0	0	0
(31,209)	(28,878)	2,331	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(31,209)	<u>74,715</u>	<u>105,924</u>	<u>0</u>	<u>0</u>	<u>0</u>
(2,136)	11,736	13,872	(5,960)	(9,203)	(3,243)
<u>147,353</u>	<u>147,353</u>	<u>0</u>	<u>28,491</u>	<u>28,491</u>	<u>0</u>
<u>145,217</u>	<u>159,089</u>	<u>13,872</u>	<u>22,531</u>	<u>19,288</u>	<u>(3,243)</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Tensas Parish School Board was created under Louisiana Revised Statute 17:51 for the purpose of providing public education for children within Tensas Parish. The School Board is authorized by La R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana, and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates five schools within the parish with a total enrollment of 1,217 pupils for the year ended June 30, 1999. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school food services for these students.

In April of 1984, the Financial Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

For financial reporting purposes, in conformance with GASB Codification Section 2100, the School Board includes all funds, account groups, activities, etcetera, that are within the oversight responsibilities of the School Board. Certain units of Local government over which the School Board exercise no oversight responsibility, such as the parish police jury, other independently elected parish officials, and municipalities, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the parish school board.

A. FUND ACCOUNTING

The accounts of the School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the School Board. It accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Debt Service Funds

Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Agency-Payroll Fund

The Payroll Fund is used to disperse payroll from one central fund. It is used to collect payroll from each fund and disperse it centrally.

Agency-School Activities Funds

The School Activity Funds are used to account for the operation of the individual school activities. Agency Funds are custodial in nature and do not involve measurement of results of operations.

Trust and Agency

This fund accounts for assets held by the School Board in a trustee or agency capacity. This fund is custodial in nature and does not involve measurement of results of operation.

B. FIXED ASSETS AND LONG-TERM OBLIGATION

The fixed assets used in governmental fund type operations of the School Board are accounted for in the General Fixed Assets Account Group, rather than in the governmental funds. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if historical cost is not available. Less than fifteen percent of the School Board's total fixed assets were estimated by comparing the cost of similar items and making cost adjustments necessary to properly estimate the cost of the item the year it was acquired.

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term obligations account group, not in the governmental funds.

The account group is not a "fund". It is concerned only with the measurement of financial position and does not involve measurement of results of operations.

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government funds and agency funds are maintained on a cash basis of accounting. However, the governmental funds as reported in the accompanying financial statements have been converted to a modified accrual basis of accounting utilizing the following practices:

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Revenues

Ad valorem taxes and the related state revenue sharing (which is based on population and homestead in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, becoming due on November 15, of each year, and become delinquent on December 31.

The taxes are generally collected in December, January, February, of the fiscal year. State revenue sharing is included in unrestricted state grants.

Federal and state entitlements are recorded when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Sales tax revenues are recorded when collected by the School Board and the State of Louisiana.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except principal and interest on general long-term debt which is not recognized until due.

Other Financing Sources

Transfers between funds are not expected to be repaid, and are accounted for as other financing sources (uses).

D. INVENTORIES

Inventory acquisition in the General Fund is recorded in the expense account liability and charged as a current asset when not used at the end of the fiscal year. Minimum amounts of inventory are not maintained, therefore, equity reserves for inventory have not been established for the General Fund. The cost value of such inventories at June 30, 1999, were of an immaterial amount and, accordingly, were not recorded in these financial statements.

Inventories of the School Lunch Fund consist of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as an expense when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned value based on information provided by the United State Department of Agriculture.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

E. COMPENSATED ABSENCES

The School Board has the following policy related to sick leave:

All employees shall be entitled to a minimum of 10 days absence per year because of personal illness or other emergencies, without loss of pay. Such sick leave when not used in any year shall be accumulated to the credit of the employee without limitation. Upon retirement of any employee, or upon his/her death prior to retirement, the Board shall pay to such employee, or to his/her heirs, sick leave which has accrued to such employee, not to exceed 25 days of such unused sick leave.

The cost of leave privilege, computed in accordance with the above policy, is recognized as a current year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privilege not requiring current resources is recorded in the general long-term obligations account group.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvements. Any employee with a teacher certificate is entitled, subject to approval by the School Board, to a semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period in which paid.

All twelve month employees earn vacation time according to the number of years of service. Vacation time not taken during one fiscal year can be carried over to the next year but is limited to a maximum of five days.

At June 30, 1999, employees of the School Board have accumulated and vested \$208,678 of employee leave benefits, which was computed in accordance with GASB Codification Section C60. Of this amount, \$23,373 is attributed to Federal program employees. The Federal government is responsible for this portion of the liability.

F. TOTAL COLUMN ON COMBINED STATEMENTS - OVERVIEW

Total column on the Combined Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

G. BUDGETARY ACCOUNTING

Annually, the School Board adopts budgets on all governmental funds. The budgetary practice includes public notice of the proposed budget, public inspection of the proposed budget, and public hearing on the budgets. Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments. Budgetary basis is the same as accounting basis. All appropriations lapse at year end.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

H. ENCUMBRANCES

Encumbrance accounting, under which purchases are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

NOTE 2 - CASH

For the purpose of these financial statements, the School Board considers cash and cash equivalent to be amounts held in demand deposits, interest bearing demand deposits, and time deposits.

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may invest in United State bonds, treasury notes, or certificate and time deposits of state banks organized under Louisiana law and National Banks having principal offices in Louisiana. At June 30, 1999, the School Board had cash and cash equivalents (book balance) totaling \$998,837 as follows:

Demand Deposits \$998,837

Cash is classified into three categories to give an indication of the level of risk assumed at year-end. Category 1 includes investments insured or registered or securities which are held by the Town or its agent in the School Board's name. Category 2 includes uninsured or unregistered investments for which the securities are held by the bank or agent in the Town's name. Category 3 includes uninsured or unregistered investments with the securities held by the bank or agent, not in the School Board's name, but pledged to the School Board.

The carrying amount of the School Board's deposits with the financial institutions was \$1,405,251 and the book balance was \$998,837. The bank balance is categorized as follows:

	Category		
	1	2	3
Cash	230,157	1,175,094	0

NOTE 3 - RECEIVABLES

The receivables of \$467,820 at June 30, 1999 are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
State of Louisiana	253,068	93,529	346,597
Other	<u>121,223</u>	<u>0</u>	<u>121,223</u>
Total	<u>374,291</u>	<u>93,529</u>	<u>467,820</u>

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1999

NOTE 4 - PAYABLES

The payables of \$960,102 at June 30, 1999, are as follows:

	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Revenue</u> <u>Funds</u>	<u>Payroll</u> <u>Trust</u> <u>Fund</u>	<u>Total</u>
Accounts Payable	23,281	60,410	0	83,691
Due State of La.	0	0	0	0
Accrued Payroll and Taxes	0	0	876,411	876,411
Total	<u>23,281</u>	<u>60,410</u>	<u>876,411</u>	<u>960,102</u>

NOTE 5 - FIXED ASSETS

The changes in general fixed assets for the year ending June 30, 1999 are as follows:

	<u>Land</u>	<u>Buildings</u>	<u>Furniture</u> <u>and</u> <u>Fixtures</u>	<u>Total</u>
Balance at June 30, 1998	309,540	4,173,565	3,501,970	7,985,075
Additions	0	211,030	265,963	476,993
Deletions (Adjustments)	0	0	171,108	171,108
Balance at June 30, 1999	<u>309,540</u>	<u>4,384,595</u>	<u>3,596,825</u>	<u>8,290,960</u>

NOTE 6 - LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the 1998 tax rolls:

	<u>Authorized</u>	<u>Levied</u>
Parish wide Taxes		
Constitutional	3.94	3.94
Maintenance Tax	6.36	6.36
District 3, Special Maintenance	10.00	10.00
District A Special Millage	0.00	0.00
Total	<u>20.30</u>	<u>20.30</u>

NOTE 7 - PENSION PLANS

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees, such as teachers, lunchroom workers and principals, are members of the Louisiana Teachers Retirement System (TRS); other employees such as custodial personnel, and bus drivers, are members of the Louisiana School Employees Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system, with employee benefits vesting after 10 years of service.

Benefits of the System are funded by employee and employer contributions. The contribution rates are established by state law as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers Retirement System-Regular	8.00%	16.5%
Louisiana Teachers Retirement System-Plan A	9.10%	16.5%
Louisiana School Employees Retirement System	6.35%	6.00%

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1999

NOTE 7 - PENSION PLANS - CONTINUED

The School Board accrues pension expenditures in the period in which salaries are earned, based on gross salary and contribution rates established for each system. The pension costs for the year ended June 30, 1999 are:

	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
Louisiana Teachers Retirement System-Regular	288,624	561,818	850,442
Louisiana Teachers Retirement System-Plan A	5,767	10,456	16,223
Louisiana School Employees Retirement System	<u>24,313</u>	<u>22,973</u>	<u>47,286</u>
	<u>318,704</u>	<u>595,247</u>	<u>913,951</u>

The School Board's payroll covered by the systems for the year ended June 30, 1999 was:

Louisiana Teachers Retirement System-Regular	3,607,795
Louisiana Teachers Retirement System-Plan A	63,371
Louisiana School Employees Retirement System	382,875

Trend Information:	<u>1999</u>	<u>1998</u>	<u>1997</u>
Louisiana Teachers Retirement System-Regular			
Employee	288,624	290,962	274,995
Employer	<u>561,818</u>	<u>564,776</u>	<u>549,360</u>
Total Statutorily Required Contributions	<u>850,442</u>	<u>855,738</u>	<u>824,355</u>

Louisiana Teachers Retirement System-Plan A			
Employee	5,767	7,637	8,735
Employer	<u>10,456</u>	<u>13,763</u>	<u>15,646</u>
Total Statutorily Required Contributions	<u>16,223</u>	<u>21,400</u>	<u>24,381</u>

Louisiana School Employees Retirement System			
Employee	24,313	22,377	23,134
Employer	<u>22,973</u>	<u>21,142</u>	<u>21,859</u>
Total Statutorily Required Contributions	<u>47,286</u>	<u>43,519</u>	<u>44,993</u>

100% of required contributions were made for each year.

Additional information and ten year historical trend information can be obtained from the separately issued comprehensive annual financial reports on each of the above list plans.

NOTE 8 - CHANGES IN LONG - TERM DEBT

The following is a summary of bond and compensated absences payable transactions for the School Board for the year ended June 30, 1999:

	<u>Bonded</u>	<u>Compensated</u>	<u>Total</u>
	<u>Debt</u>	<u>Absences</u>	
Balance at June 30, 1998	10,000	224,519	234,519
Additions	0	22,074	22,074
Reductions	<u>5,000</u>	<u>37,915</u>	<u>42,915</u>
Balance at June 30, 1999	<u>5,000</u>	<u>208,678</u>	<u>213,678</u>

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1999

NOTE 8 - CHANGES IN LONG-TERM DEBT - CONTINUED

Bonds payable at June 30, 1999 are comprised of the following individual issues:

General obligation Bonds:

\$750,000 1975 School bonds of Consolidated School District A
due in annual installments Of \$5,000 through March 1, 2000;
interest from 6.4% to 7% 5,000

The annual requirements to amortize all debt outstanding as of June 30, 1999, including interest payments of \$350 are as follows:

Annual Requirement To Amortize Long-Term Debt at June 30, 1999:

	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
Year-ended June 30, 2000	<u>5,000</u>	<u>350</u>	<u>5,350</u>
Total	<u>5,000</u>	<u>350</u>	<u>5,350</u>

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 1999, the School Board had accumulated \$22,691 in the debt service fund for future debt requirements.

NOTE 9 - FEDERAL GRANTS

The School Board participates in a number of federally assisted grant programs. These programs are subjected to program compliance audits by the grantors. Audits of prior years have been conducted and no exceptions or disallowances were made. Based on prior experience, the School Board management feels that disallowances, if any, for the fiscal year ending June 30, 1999, would be immaterial.

NOTE 10 - INTERFUND RECEIVABLE AND PAYABLE BALANCES

	<u>June 30, 1999 Interfund Receivables</u>	<u>June 30, 1999 Interfund Payables</u>
Title I	0	64,246
General Fund	39,008	532,590
Payroll Fund	<u>581,002</u>	<u>23,174</u>
	<u>620,010</u>	<u>620,010</u>

NOTE 11 - INVESTMENTS

This is the account value at June 30, 1999 in the deferred compensation program (457) held at Nationwide Retirement Solutions, Inc. (formerly PEBSCO). Employees who do not qualify for either of the two statewide retirement systems (due to the number of hours worked) contribute to this plan through payroll withholdings in lieu of social security and medicare. The School Board does not match any of the employee contributions.

SUPPLEMENTAL INFORMATION SCHEDULES

MARCUS, ROBINSON and HASSELL

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SOCIETY OF LOUISIANA
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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board Members
Tensas Parish School Board
St. Joseph, Louisiana

We have audited the financial statements of the Tensas Parish School Board, as of and for the year ended June 30, 1999, and have issued our report thereon dated October 27, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Tensas Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Tensas Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the School Board and the Legislative Auditor of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Marcus, Robinson & Hassell

Marcus, Robinson and Hassell
October 27, 1999

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board Members
Tensas Parish School Board
St. Joseph, Louisiana

Compliance

We have audited the compliance of the Tensas Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1999. The Tensas Parish School Board's major federal programs are identified in the Schedule of Expenditures of Federal Awards. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Tensas Parish School Board's management. Our responsibility is to express an opinion on the Tensas Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Tensas Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Tensas Parish School Board's compliance with those requirements.

In our opinion, the Tensas Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1999.

Internal Control Over Compliance

The management of the Tensas Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Tensas Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance

with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the School Board, the Legislative Auditor of Louisiana and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Marcus, Robinson and Hassell

Marcus, Robinson and Hassell
October 27, 1999

TENSAS PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 1999

<u>FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>AWARD PERIOD</u>	<u>EXPEN- DITURES</u>
<u>United States Department of Agriculture:</u>			
Food and Nutrition Services:			
Passed Through State Department of Education:			
National School Lunch Program	10.555	7/1/98-6/30/99	340,344
School Breakfast Program	10.553	7/1/98-6/30/99	140,967
Passed Through State Department of Agriculture:			
Food Distribution Program	10.550	7/1/98-6/30/99	<u>43,101</u>
<u>TOTAL UNITED STATES DEPARTMENT OF AGRICULTURE</u>			524,412
<u>United States Department of Education:</u>			
Passed Through State Department of Education:			
Educationally Deprived Children:			
Title I	84.010	7/1/98-6/30/99	687,254
Migrant Education	84.111	7/1/98-6/30/99	25,181
Title II	84.281	7/1/98-6/30/99	13,544
Title VI	84.298	7/1/98-6/30/99	8,972
Vocational Education	84.048	7/1/98-6/30/99	28,046
Special Education:			
Idea - Part B/ C/O	84.027	7/1/98-9/30/99	175,323
Idea - Preschool	84.173	7/1/98-9/30/99	24,624
Adult Education	84.002	7/1/98-6/30/99	64,715
Learn Local Improvements	84.276	7/1/98-6/30/99	54,022
Drug Free	84.186	7/1/98-6/30/99	51,621
Family Resources	84.174	7/1/98-6/30/99	116,509
America 2000		7/1/98-6/30/99	<u>73,471</u>
<u>TOTAL UNITED STATES DEPARTMENT OF EDUCATION</u>			1,323,282
<u>United States Department of Health and Human Resources:</u>			
Head Start Program	93.600	7/1/98-6/30/99	<u>489,797</u>
<u>TOTAL FEDERAL FINANCIAL ASSISTANCE</u>			<u>2,337,491</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 1999

NOTE 1 - GENERAL

The accompanying Schedule of Federal Awards presents the activity of all federal award programs of the Tensas Parish School Board, St. Joseph, La. The Tensas Parish School Board (the School Board's) reporting entity is defined in Note 1 of the Notes to General - Purpose Financial Statements of the School Board's general purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting which is described in Note 1 of the Notes to the General - Purpose Financial Statements of the School Board's general - purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS

Federal awards revenues are reported in the School Board's general-purpose financial statements as follows:

	<u>FEDERAL SOURCES</u>
General Fund	471,822
Special Revenue Funds	
Food & Nutrition Service	524,412
Title I	712,435
Title VI	8,972
Title II	13,544
Family Resources	116,509
Head Start	489,797
	<u>2,337,491</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes, if any, made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 - MAJOR FEDERAL AWARDS

The dollar threshold of \$300,000 was used to distinguish between Type A and Type B federal programs. For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NON-CASH PROGRAMS

The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1999

PART I - Summary of the Auditor's Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There were no reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.
- iii. There were no instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statement.

Audit of Federal Awards

- iv. There were no reportable conditions required to be disclosed by OMB Circular No. A-133.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular No. A-133, Section .510(a).
- vii. The major federal programs are:
 - CFDA #84.010 Title I Grants to Local Educational Agencies
 - CFDA #93.600 Head Start Program

 - Clusters (as defined by OMB Circular No. A-133 Provisional Compliance Supplement)
 - CFDA #10.553 School Breakfast Program
 - CFDA #10.555 National School Lunch Program
- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular No. A-133, Section .520(b) was \$300,000.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular No. A-133, Section .530.

PART II - Finding(s) relating to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:

NONE

TENSAS PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1999

	<u>Sales Tax Fund</u>	<u>Child Nutrition Fund</u>	<u>Education Consolidation and Improvement Act</u>	
			<u>Title I</u>	<u>Title VI</u>
<u>ASSETS</u>				
Cash	2,147	141,335	18,456	0
Receivables	0	0	93,529	0
Inventories	<u>0</u>	<u>15,607</u>	<u>0</u>	<u>0</u>
<u>TOTAL ASSETS</u>	<u>2,147</u>	<u>156,942</u>	<u>111,985</u>	<u>0</u>
<u>LIABILITIES AND FUND EQUITY:</u>				
Liabilities:				
Accounts Payable	0	0	47,739	0
Due to Other Funds	0	0	64,246	0
Due to Federal Government	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTAL LIABILITIES</u>	0	0	111,985	0
<u>FUND EQUITY</u>				
Fund Balance				
Unreserved - Undesignated	2,147	106,942	0	0
Restricted	<u>0</u>	<u>50,000</u>	<u>0</u>	<u>0</u>
<u>TOTAL FUND EQUITY</u>	<u>2,147</u>	<u>156,942</u>	<u>0</u>	<u>0</u>
<u>TOTAL LIABILITIES AND FUND EQUITY</u>	<u>2,147</u>	<u>156,942</u>	<u>111,985</u>	<u>0</u>

See Notes to Financial Statements

<u>EESA Title II</u>	<u>Family Resource</u>	<u>Head start</u>	<u>Total</u>
0	0	49,889	211,827
0	0	0	93,529
<u>0</u>	<u>0</u>	<u>0</u>	<u>15,607</u>
<u>0</u>	<u>0</u>	<u>49,889</u>	<u>320,963</u>
0	0	12,671	60,410
0	0	0	64,246
<u>0</u>	<u>0</u>	<u>37,218</u>	<u>37,218</u>
0	0	49,889	161,874
0	0	0	109,089
<u>0</u>	<u>0</u>	<u>0</u>	<u>50,000</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>159,089</u>
<u>0</u>	<u>0</u>	<u>49,889</u>	<u>320,963</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 1999

	Sales Tax Fund	Child Nutrition Fund	Education Consolidation and Improvement Act	
			Title I	Title VI
Revenues				
Local Sources:				
Taxes-Sales and Use	414,755	0	0	0
Earnings on investments	2,299	3,967	0	0
Other Local Revenues	0	43,265	0	0
Federal Sources:				
Restricted grants-in-aid-subgrants	0	524,412	712,435	8,972
In-Kind Revenue	0	0	0	0
<u>TOTAL REVENUES</u>	<u>417,054</u>	<u>571,644</u>	<u>712,435</u>	<u>8,972</u>
 <u>EXPENDITURES</u>				
Instruction:				
Regular programs	171,727	0	0	0
Special programs	98,534	0	382,792	8,715
Support Services:				
Student Services	19,876	0	0	0
Instructional Staff Support	6,401	0	228,317	0
General Admin.	64,187	0	19,073	257
Business Services	7,117	0	0	0
Plant Services	8,136	0	82,253	0
Food Service Program	3,223	662,808	0	0
Student Transportation Services	9,668	0	0	0
In-Kind Expense	0	0	0	0
Facility Acquisition & Consultation	0	0	0	0
<u>TOTAL EXPENDITURES</u>	<u>388,869</u>	<u>662,808</u>	<u>712,435</u>	<u>8,972</u>
 <u>EXCESS (DEFICIENCY) OF</u> <u>REVENUES OVER EXPENDITURES</u>	 28,185	 (91,164)	 0	 0
 <u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	0	103,593	0	0
Operating transfers out	(28,878)	0	0	0
<u>TOTAL OTHER FINANCING</u> <u>SOURCES (USES)</u>	<u>(28,878)</u>	<u>103,593</u>	<u>0</u>	<u>0</u>
 <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES AND</u> <u>OTHER SOURCES</u>	 (693)	 12,429	 0	 0
 <u>FUND BALANCE-BEG.</u>	 <u>2,840</u>	 <u>144,513</u>	 <u>0</u>	 <u>0</u>
<u>FUND BALANCE-END</u>	<u>2,147</u>	<u>156,942</u>	<u>0</u>	<u>0</u>

See Notes to Financial Statements

<u>EESA Title II</u>	<u>Family Resources</u>	<u>Head Start</u>	<u>Total</u>
0	0	0	414,755
0	0	254	6,520
0	0	0	43,265
13,544	116,509	489,797	1,865,669
<u>0</u>	<u>0</u>	<u>125,715</u>	<u>125,715</u>
13,544	116,509	615,766	2,455,924
0	0	0	171,727
10,130	71,282	378,346	949,799
0	0	0	19,876
3,026	18,633	76,860	333,237
388	26,594	0	110,499
0	0	0	7,117
0	0	25,662	116,051
0	0	0	666,031
0	0	9,183	18,851
0	0	125,715	125,715
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13,544	116,509	615,766	2,518,903
<u>0</u>	<u>0</u>	<u>0</u>	<u>(62,979)</u>
0	0	0	103,593
<u>0</u>	<u>0</u>	<u>0</u>	<u>(28,878)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>74,715</u>
0	0	0	11,736
<u>0</u>	<u>0</u>	<u>0</u>	<u>147,353</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>159,089</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
YEAR ENDED JUNE 30, 1999

<u>NAME</u>	<u>AMOUNT</u>
MAC HAZLIP, PRESIDENT	2,400
CONNIE MCKEEL, VICE PRESIDENT	2,400
JOE GOSSETT	2,400
MARY LOUISE CARTER	2,400
ROBERT NEWMAN, JR.	2,400
ESAW TURNER	2,400
DELYNN VINES	<u>2,400</u>
<u>TOTAL</u>	<u>16,800</u>