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LIVINGSTON PARISH SCHOOL BOARD

REPORT ON AUDIT OF GENERAL
PURPOSE FINANCIAL STATEMENTS

JUNE 30, 2008

LIVINGSTON, LOUISIANA

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the State House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 1-21-09

Livingston Parish School Board

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Livingston Parish School Board

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November 27, 2008

INDEPENDENT AUDITOR'S REPORT

Livingsston Parish School Board
Livingsston, Louisiana

We have audited the accompanying general purpose financial statements of the Livingsston Parish School Board as of and for the year ended June 30, 2008, as listed in the table of contents. These financial statements are the responsibility of the management of the Livingsston Parish School Board. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Livingsston Parish School Board as of June 30, 2008, and the results of operations for the year ended June 30, 2008, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated November 27, 2008, on our consideration of the Livingsston Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

The accompanying supplemental information schedule listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Livingston Parish School Board. In addition, the accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, audits of States, Local Governments and Non-Profit Organizations, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Respectfully submitted,

Channin A. Bourgeois, LLP

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

Livingston Parish School Board

UNBILLED BALANCE SHEETS - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 2000

ASSETS AND OTHER DEBITS	<u>GOVERNMENTAL FUND TYPES</u>			
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>
Assets:				
Cash and Cash Equivalents	\$ 3,744,028	\$ 988,991	\$ 521,864	\$ 233,228
cash with Fiscal Agent	30,000	-	124,448	-
Investments (maturity dates of Deposit Maturities Greater Than 90 Days)	19,788,000	-	2,880,000	1,000,000
receivables	798,882	1,318,245	55,979	8,320
Due from other Funds	1,215,134	-	-	181,876
Inventory	758,895	78,408	-	-
General Fixed Assets	-	-	-	-
Other debits:				
Amount Available in Debt Service Funds	-	-	-	-
Amount to be Provided for Retirement of General Long Term obligations	-	-	-	-
Total Assets and Other Debits	\$28,302,919	\$2,386,644	\$2,702,293	\$1,433,444

CONTINUED

FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTALS	
	GENERAL FIXED ASSETS	LONG-TERM OBLIGATIONS	(MEMORANDUM ONLY) 2002	2003
\$2,421,700	\$ -	\$ -	\$ 7,328,768	\$ 8,018,768
-	-	-	154,440	1,273,428
-	-	-	22,758,800	22,758,800
-	-	-	3,173,411	3,173,356
-	-	-	1,487,830	1,391,121
-	-	-	828,590	598,598
-	150,774,801	-	150,774,801	148,933,467
-	-	2,826,789	2,826,709	2,349,501
-	-	<u>28,846,384</u>	<u>28,846,308</u>	<u>28,883,592</u>
<u>\$2,421,700</u>	<u>\$150,774,801</u>	<u>\$21,643,933</u>	<u>\$217,643,866</u>	<u>\$209,874,231</u>

Livingston Parish School Board

COMBINED BALANCE SHEETS - ALL FUND TYPES AND ACCOUNT GROUPS
SCHEMATIC

June 30, 2000

GOVERNMENTAL FUND TYPESLIABILITIES, EQUITY AND
OTHER CREDIT

Liabilities:

	<u>GENERAL</u>	<u>SPECIAL</u>	<u>DEBT</u>	<u>CAPITAL</u>
		<u>REVENUE</u>	<u>SERVICE</u>	<u>PROJECTS</u>
Accounts, Salaries and Other Payables	\$13,329,279	\$ 157,688	\$ 5,374	\$ 948,488
Due to Other Funds	-	1,218,134	-	192,894
Deposits and Others	-	-	-	-
Claims and Judgments	-	-	-	-
Compensated Absences Payable	-	-	-	-
Funds Payable	-	-	-	-
Total Liabilities	<u>13,329,279</u>	<u>1,375,822</u>	<u>5,374</u>	<u>1,141,382</u>

FUND EQUITY

Investment in General

Fixed Assets	-	-	-	-
Fund Balances:				
reserved for:				
Debt Service	-	-	2,496,789	-
Capital Outlay	-	-	-	619,428
Inventory	759,895	79,488	-	-
Salaries	1,587,101	-	-	-
Utilities and Maintenance	6,428,515	-	-	-
Other	61,314	-	-	-
unreserved:				
Designated for:				
Property Damage Insurance	1,074,674	-	-	-
General Liability Insurance	1,495,533	-	-	-
Worker's Compensation	321,179	-	-	-
Computer Equipment	-	-	-	-
Alternative School/ Career Center	1,085,000	-	-	-
Undesignated (Deficit)	<u>268,431</u>	<u>322,368</u>	<u>-</u>	<u>378,641</u>
Total Fund Equity	<u>12,973,648</u>	<u>1,812,082</u>	<u>2,496,789</u>	<u>893,865</u>
Total Liabilities and Fund Equity	<u>\$26,302,927</u>	<u>\$2,187,904</u>	<u>\$2,496,789</u>	<u>\$1,433,441</u>

The accompanying notes constitute an integral part of this statement.

FINANCIAL FUND TYPE	ACCOUNT GROUPS		TOTALS	
	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	MEMORANDUM ONLY	
			2000	1999
\$ -	\$ -	\$ -	\$13,843,031	\$14,008,823
3,421,786	-	-	1,487,038	1,293,121
-	-	643,379	2,421,786	3,124,934
-	-	6,268,489	643,379	623,934
-	-	6,268,489	6,268,489	6,274,054
3,421,786	-	31,543,813	34,631,335	34,638,505
-	158,774,801	-	49,232,779	50,258,248
-	-	-	158,774,801	140,933,467
-	-	-	3,648,709	3,648,501
-	-	-	813,424	1,748,453
-	-	-	870,293	378,298
-	-	-	1,587,181	1,544,438
-	-	-	6,436,515	5,983,398
-	-	-	51,214	53,048
-	-	-	1,874,674	1,881,282
-	-	-	1,475,933	1,488,518
-	-	-	327,177	375,182
-	-	-	-	438,452
-	-	-	1,088,000	1,008,000
-	-	-	1,473,436	1,793,658
-	158,774,801	-	348,358,277	158,617,883
\$3,421,786	\$158,774,801	\$31,543,813	\$217,563,056	\$288,878,231

Livingston Parish School Board

COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

For the Year Ended June 30, 2008

	GOVERNMENTAL FUND TYPES		
	GENERAL	SPECIAL REVENUE	DEBT SERVICE
Revenues:			
Local Sources:			
Taxes:			
Ad Valorem	\$ 800,487	\$ 600,380	\$2,830,897
Sales and Use	14,894,333	-	-
Other	340,934	-	-
Rentals, Licenses, and Royalties	91,177	-	-
Tuition	389,429	-	-
Interest Earnings	1,387,923	13,361	145,134
Food Services	-	2,397,375	-
Other	1,376,443	-	-
State Sources:			
Unrestricted Grants- in-Aid	69,577,793	545,354	-
Restricted Grants- in-Aid	2,882,763	-	-
Federal Sources:			
Unrestricted - Indirect Cost Recoveries	-	69,448	-
Restricted Grants- in-Aid - Subgrants other - Commodities	-	3,108,838	-
		<u>689,933</u>	
Total Revenues	\$2,530,299	11,889,633	2,975,941
Expenditures:			
Instruction:			
Regular Programs	46,321,783	9,999	-
Special Programs	3,883,438	1,779,294	-
Vocational Programs	2,313,084	64,389	-
Other Programs	869,730	610,019	-
Adult and Continuing Education Programs	118,764	73,688	-
Support Services:			
Pupil Support	2,871,447	199,935	-
Instructional Staff Support	2,124,832	788,571	-
General Administration	1,037,177	24,924	117,883
School Administration	6,098,209	-	-

(CONTINUED)

CAPITAL PROJECTS	TOTALS	
	1990	1999
\$ 432,419	\$ 4,794,188	\$ 5,124,761
-	19,594,712	25,479,209
-	345,974	188,089
-	51,177	56,711
-	369,438	185,864
67,700	1,814,528	1,942,046
-	2,397,375	2,284,362
24,544	1,401,887	867,863
147,351	70,170,588	66,381,136
-	2,862,753	3,785,865
-	69,868	66,870
-	7,861,034	6,784,582
-	425,033	673,194
664,835	107,428,678	103,128,856
-	46,137,698	43,979,289
-	10,888,688	18,519,410
-	2,377,453	2,496,677
-	1,479,769	846,886
-	184,443	367,724
-	3,071,382	3,854,737
-	2,833,402	3,858,128
17,885	1,193,791	1,273,991
-	8,099,232	8,758,523

Livingston Parish School Board

COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - All Governmental Fund Types
(Continued)

For the Year Ended June 30, 2000

	<u>GOVERNMENTAL FUND TYPES</u>		
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>
Support Services (Continued):			
Business Services	935,892	28,859	-
Plant Services	5,637,350	1,683,500	-
Transportation Services	5,095,581	-	-
Counsel Services	987,326	-	-
Food Services	51,304	7,473,452	-
Community Service Programs	8,893	14,642	-
Capital Outlay	3,297,917	688,599	-
Debt Service:			
Principal Retirement	-	-	1,407,284
Interest and Bank Charges	-	-	1,781,288
Total Expenditures	<u>25,582,385</u>	<u>13,803,840</u>	<u>3,476,466</u>
Excess (Deficiency) of Revenues Over Expenditures	4,887,985	(3,329,128)	(486,535)
Other Financing Sources (Uses):			
Sales of Fixed Assets	-	-	-
Operating Transfers in	200,814	2,889,886	227,733
Insurance Proceeds	-	-	-
From Loss	8,349	-	-
Operating Transfers Out	<u>(7,808,752)</u>	<u>(62,460)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(7,399,602)</u>	<u>2,427,226</u>	<u>227,733</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(2,511,617)	298,698	(258,792)
Fund Balances at beginning of Year	<u>13,383,332</u>	<u>738,323</u>	<u>1,948,501</u>
Fund Balances at end of Year	<u>\$12,871,644</u>	<u>\$1,037,021</u>	<u>\$1,689,709</u>

The accompanying notes constitute an integral part of this statement.

CAPITAL PROJECTS	TOTALS (MEMBERSHIP ONLY)	
	2011	2012
-	941,801	850,977
38,202	7,258,222	7,468,848
-	5,025,291	4,854,393
-	967,326	1,882,747
-	7,721,856	7,567,988
-	21,334	17,032
5,989,202	9,887,795	9,517,945
-	1,607,284	2,515,088
-	1,721,232	1,453,989
5,989,202	10,608,079	10,981,254
15,282,282	12,117,389	12,760,495
-	-	7,625
4,565,000	7,478,233	9,282,057
-	8,342	732,377
-	(1,678,222)	(2,282,052)
4,565,000	8,342	743,012
1741,241	11,259,040	12,017,388
1,634,706	10,684,614	10,751,804
\$ 882,840	\$ 17,975,474	\$ 18,684,516

Livingston Parish school board

COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET YEAR 2010 AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUNDS

For the Year Ended June 30, 2009

	GENERAL FUND		VARIABLE - FINANCIAL DEFERRED
	BUDGET	ACTUAL	
REVENUES:			
Local Sources:			
Taxes:			
Ad Valorem	\$ 920,000	\$ 905,487	\$ (14,513)
Sales and Use	16,381,200	16,884,323	713,113
Other	250,000	345,934	94,934
Grants, Fees and Royalties	50,500	81,177	30,677
Tuition	200,000	289,429	118,571
Interest Earnings	1,217,000	1,297,923	78,923
Food Services	-	-	-
Other	2,884,100	1,375,442	(1,108,658)
State Sources:			
Unrestricted Grants-in-Aid	69,263,427	69,527,799	314,366
Restricted Grants-in-Aid	3,388,185	3,092,799	(297,432)
Federal Sources:			
Federal Grants	-	-	-
Other - Commodities	-	-	-
Total Revenues	82,662,412	82,078,290	(271,322)
Expenditures:			
Instruction:			
Regular Programs	46,420,240	48,121,701	898,431
Special Programs	9,094,100	9,089,456	(3,354)
Vocational Programs	2,419,500	2,313,084	(106,416)
Other Programs	758,710	869,710	111,000
Adult and Continuing Education Programs	109,828	310,754	18,928
Support Services:			
Pupil Support	2,739,650	2,871,447	49,203
Instructional Staff Support	2,265,038	2,124,802	(140,198)
General Administration	1,348,133	1,837,177	218,998
School Administration	4,980,000	5,870,232	1178,232
Business Services	887,480	935,962	48,482
Plant Services	6,425,857	5,837,198	(788,657)

(Continued)

SPECIAL REVENUE FUNDS		
BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
\$ 513,000	\$ 605,395	\$ 12,395
.	.	.
.	.	.
348,300	13,782	1334,499
2,369,500	2,387,975	118,475
1,300	-	11,580
407,750	545,358	137,608
.	.	.
8,340,936	7,172,508	(1,168,428)
<u>500,000</u>	<u>885,035</u>	<u>134,980</u>
12,303,486	12,199,432	(1,004,054)
13,368	5,995	7,374
2,254,207	1,179,284	475,003
119,257	41,349	68,888
889,780	670,019	219,761
325,211	73,689	51,528
311,162	198,605	111,167
918,865	598,571	220,234
24,976	24,928	.
.	.	.
35,848	25,859	9,789
1,670,817	1,683,500	12,673

Livingston Parish School Board

CONDENSED STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET (GRANT FUNDS) AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUNDS - (CONTINUED)

For the Year Ended June 30, 2011

	<u>GENERAL FUNDS</u>		VARIANCE - FAVORABLE (UNFAVORABLE)
	<u>BUDGET</u>	<u>ACTUAL</u>	
Support Services (Continued):			
Transportation Services	5,146,873	5,053,591	93,282
Central Services	1,162,588	967,326	195,262
Food Services	48,888	51,304	(2,416)
Community Service Programs	8,888	8,492	496
Capital Outlay	<u>5,008,224</u>	<u>3,292,872</u>	<u>1,715,352</u>
Total Expenditures	87,909,886	85,682,185	2,227,701
Excess (Deficiency) of Revenues Over Expenditures	4,952,326	6,987,905	2,035,579
Other Financing Sources (Uses):			
Sale of Fixed Assets	15,800	-	15,800
Operating Transfers In	210,500	203,814	6,686
Net Insurance Proceeds from Loss	-	8,349	(8,349)
Operating Transfers Out	<u>(17,485,186)</u>	<u>(17,608,765)</u>	<u>123,579</u>
Total Other Financing Sources (Uses)	(17,279,186)	(17,398,602)	(119,416)
Excess (Deficiency) of Revenues and Other Sources Over Expendi- tures and Other Uses	(12,317,860)	(811,697)	1,506,163
Fund Balance at Beginning of Year	<u>11,385,337</u>	<u>11,385,337</u>	-
Fund Balance at End of Year	<u>\$11,067,477</u>	<u>\$12,893,640</u>	<u>\$ 1,826,163</u>

The accompanying notes constitute an integral part of this statement.

SPECIAL REVENUE FUNDS		
BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
-	-	-
7,095,845	7,671,452	575,607
17,998	18,442	444
<u>753,038</u>	<u>660,322</u>	<u>92,716</u>
<u>14,389,910</u>	<u>13,522,960</u>	<u>866,950</u>
12,014,438	12,322,328	307,890
3,674,686	3,689,486	14,800
<u>112,192</u>	<u>128,488</u>	<u>16,296</u>
<u>3,572,494</u>	<u>3,430,218</u>	<u>142,276</u>
528,063	296,480	231,583
<u>718,352</u>	<u>318,372</u>	<u>400,000</u>
<u>\$ 1,271,437</u>	<u>\$ 1,132,049</u>	<u>\$ 139,388</u>

Livingston Parish School Board

COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET (PLANNED) AND ACTUAL -
YEAR BUDGET AND CAPITAL BUDGETS FUND

For the Year Ended June 30, 2010

	DEPT. SERVICE FUNDS		
	BUDGET	ACTUAL	VARIANCE - FAVORABLE UNFAVORABLE
REVENUES:			
Local Sources:			
Ad Valorem Taxes	\$ 2,618,088	\$ 2,860,887	\$ 242,807
Interest Earnings	104,980	149,334	44,354
Other	-	-	-
State Sources - Unrestricted Grants-in-Aid	-	-	-
Total Revenues	<u>2,723,068</u>	<u>2,999,941</u>	<u>276,873</u>
EXPENDITURES:			
Support Services:			
General Administration	117,883	117,883	-
Plant Services	-	-	-
Capital Outlay	-	-	-
Other Services:			
Principal Salaries	1,607,284	1,607,284	-
Interest and Bank Charges	1,752,538	1,751,388	1,150
Total Expenditures	<u>3,477,705</u>	<u>3,476,466</u>	<u>1,239</u>
Excess (Deficiency) of Revenues Over Expenditures	(754,637)	(476,525)	278,112
Other Financing Sources (Uses):			
Operating Transfers In	<u>230,800</u>	<u>227,323</u>	<u>(3,477)</u>
Total Other Financing Sources (Uses)	<u>230,800</u>	<u>227,323</u>	<u>(3,477)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(523,837)	(249,202)	274,635
Fund Balances at Beginning of Year	<u>2,242,501</u>	<u>2,242,501</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ 1,718,664</u>	<u>\$ 1,993,299</u>	<u>\$ 274,635</u>

The accompanying notes constitute an integral part of this statement.

<u>CAPITAL PROJECTS FUND</u>		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - PAYABLE (DEFICIT)</u>
\$ 430,000	\$ 432,418	\$ 2,418
36,000	57,988	21,988
-	26,945	26,945
<u>162,500</u>	<u>147,353</u>	<u>(142)</u>
614,100	614,015	85
17,806	17,885	-
-	38,332	(38,332)
8,004,337	5,969,338	2,035,000
-	-	-
<u>6,022,642</u>	<u>5,985,256</u>	<u>37,386</u>
(6,407,842)	(5,384,343)	1,023,500
<u>4,300,000</u>	<u>4,560,913</u>	<u>(260,913)</u>
4,300,000	4,560,913	(260,913)
(1,107,842)	(743,280)	364,562
<u>1,624,358</u>	<u>1,638,308</u>	<u>(13,950)</u>
\$ 526,364	\$ 493,085	\$ 33,279

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS

June 30, 2000

INTRODUCTION

The Livingston Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Livingston Parish. The school board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members who are elected from nine districts for terms of four years.

The School Board operates thirty-five schools and a special education center within the parish with a total enrollment of approximately 19,428 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

(i) Summary of Significant Accounting Policies -

A. Basis of Presentation

The accompanying financial statements of the Livingston Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

For financial reporting purposes, the school board includes all funds, account groups, schools, and agencies that are within the oversight responsibility of the School Board. The oversight responsibility derived by the School Board is related to its scope of public service and gives it the authority to establish public schools as it deems necessary. This oversight responsibility also allows the School Board to determine the number of teachers and employees to be employed, to establish the financial interdependency of the funds and account groups, to appoint management, and to significantly influence operations and accountability for fiscal matters.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2015

Certain units of local government over which the School Board exercises no oversight responsibility, such as the Parish Council, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Livingston Parish School Board.

c. Fund Accounting

The accounts of the School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Revenues are accounted for in these individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Each account group represents a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not affect net expendable available financial resources.

The various funds and account groups are reported by type in the combined financial statements. The amounts shown in the "Total Memorandum Only" column in the accompanying general purpose financial statements represent a summation of the combined financial statements line items of the fund types and account groups and are presented only for analytical purposes. The summation includes fund types and account groups that use different basis of accounting, both restricted and unrestricted assets, interfund transactions that have not been eliminated and the caption "amounts to be provided" which is not an asset in the usual sense. Consequently, amounts shown in the "Total Memorandum Only" column are not comparable to consolidated financial statements and do not represent the total resources available or total revenues and expenditures of the School Board.

The School Board uses the following fund categories, fund types and account groups.

Governmental Fund Types

General Fund - The General Fund is the general operating fund of the School Board. It accounts for all financial resources, except those required to be accounted for in other funds.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2008

Special Revenue Funds - The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds - The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and for the major repairs thereon.

Fiduciary Fund Type:

Agency Funds - Agency funds account for assets held by the School Board as an agent for schools and school organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups:

General Fixed Assets Account Group - The General Fixed Assets Account Group is used to account for all fixed assets of the School Board.

General Long-Term Debt Account Group - The Long-Term Debt Account Group is established to account for all long-term debt of the School Board and for those long-term liabilities to be liquidated with resources to be provided in future periods.

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental and Agency Funds of the School Board are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing used) in net current assets.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2000

The governmental and agency funds are maintained on the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Federal and State entitlements (which include state equalization and state revenue sharing) are recorded when available and measurable. Federal and State grants are recorded when the reimbursable expenditures have been incurred.

Sales and use tax revenues are recorded in the month collected by the School Board.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the accrual basis of accounting with the following exceptions which are in conformity with generally accepted accounting principles: (1) costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees; (2) general long-term obligations principal and interest payments are recognized when due.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, sale of fixed assets, long-term debt proceeds, bank loan proceeds, etc., are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2008

E. Budget Practices

The School Board adopts budgets for the General Fund, each Special Revenue Fund, and the Capital Projects Fund. In addition, the School Board adopts a single combined budget for all Debt Service Funds.

The proposed budgets for the fiscal year ended June 30, 2008, were made available for public inspection and comments from taxpayers, at the School Board office on August 28, 1999. The budgets, which included proposed expenditures and the means of financing them, were published in the official journal fifteen days prior to the public hearing on the budgets for the year ended June 30, 2008. At this meeting, the proposed budgets were formally adopted by the School Board.

The budgets are prepared on a modified accrual basis of accounting. All appropriations lapse at year end. Encumbrances are not recognized within the accounting records for budgetary control purposes. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of parish schools is authorized to transfer between line items within any fund. However, when actual revenues within a fund fail to meet budgeted revenues by five percent or more, a budget amendment is adopted by the School Board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. Encumbrances

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

G. Cash and Cash Equivalents

Cash and cash equivalents include interest bearing demand deposits and amounts in time deposits with maturities less than 90 days. Under state law, the School Board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. Cash and cash equivalents are stated at cost, which approximates market value.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2000

Certificates of deposit with maturities greater than 90 days are classified as investments and are stated at cost, which also approximates market value.

H. Due to/From Other Funds

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the Balance Sheet.

I. Inventory

Inventory of the General Fund is valued at cost and consists of expendable materials and supplies, which are recorded as an expenditure when consumed, using the first-in, first-out method.

Inventory of the School Leach Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at the lower of cost (first-in, first-out basis) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

J. Fixed Assets

Fixed assets of the Governmental Funds are recorded as expenditures at the time they are purchased or reconstructed, and the related assets are capitalized (reported) in the general fixed assets account group. No depreciation has been provided on general fixed assets. Approximately ninety-three percent of fixed assets are valued at actual historical cost, while the remaining seven percent are valued at estimated historical cost.

K. Compensated Absences

All 12-month employees earn from 5 to 30 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave can be accumulated without limitation, but must be used prior to retirement or termination.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2000

All school board employees earn from 14 to 18 days of sick leave each year, depending upon the number of months employed. Sick leaves may be accumulated without limitation. Upon resignation or death, unused accumulated sick leave of up to twenty-five days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, the total unused accumulated sick leave, including the twenty-five days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers Retirement System and for sick leave earned under the Louisiana School Employees Retirement System, all unpaid sick leave, which includes the twenty-five days paid, is used in the retirement benefit computation as earned service.

Sabbatical leaves may only be granted for medical leave and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges, computed in accordance with the GASB Codification Section 648, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

1. Long-Term Obligations

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2000

N. Fund Equity

Reserves

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

N. Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transfers are reported as operating transfers.

O. Sales and Use Taxes

The School Board receives a two and one-half percent sales and use tax. The sales and use tax is collected by the sales tax department of the School Board and is included in the revenues of the General Fund. The proceeds of the tax are dedicated to the payment of salaries of school teachers and other school employees; the payment of utilities; and construction, maintaining or operating school buildings and other school related facilities, including the acquisition of sites.

The School Board is also authorized to collect sales and use taxes levied by the following governmental entities:

Livingston Parish Council
Law Enforcement Subdistrict A
Gravity Drainage District No. 1
Gravity Drainage District No. 2
Gravity Drainage District No. 5
City of Busham Springs
City of Walker
Town of Livingston
Village of Albany
Town of Springfield

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2003

The School Board receives a collection fee from each of these entities at a rate of 3% on the first \$1,000,000 collected and then 1.5% on the amount collected in excess of \$1,000,000. The collection and distribution of the sales taxes are accounted for in the Sales Tax Agency Fund.

F. Memoranda Only - Total columns

Total columns on the general purpose financial statements are captioned as "memoranda only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

G. Comparative Data/Reclassifications

Comparative total data for the prior year have been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the School Board's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

H. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimates.

I. GASBS Accounting Requirements

In June 1999, GASB issued Statement No. 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments", which established new requirements for the annual financial reports of state and local governments. The School Board is required to adopt this Statement as of June 30, 2002 and is currently assessing the effect of the new standard.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2000

(2) Cash and Cash Equivalents -

The School Board maintains various deposit accounts for the current operations of certain individual funds of the School Board. In addition, it maintains a cash investment pool with the Board's paying agent for all remaining funds. Each fund's portion of the cash and investment pool is included in that fund's Cash and Cash Equivalent account.

The School Board also maintains certificates of deposits with maturities greater than 90 days. These certificates are classified as Investments.

Interest earned on pooled cash and investments is allocated to the participating funds based upon their combined participative balances.

There are three categories of credit risk that apply to the School Board's cash and investments.

1. Insured or registered or for which the securities are held by the school board or the board's agent in the Board's name.
2. Uninsured and unregistered for which the securities are held by the bank's trust department or the School Board's agent in the Board's name.
3. Uninsured and unregistered for which the securities are held by the broker or by the bank.

At June 30, 2000, the carrying amount of the school Board's Cash and Cash Equivalents and Investments (checking accounts, savings accounts, and certificates of deposits) was \$10,864,300 and the confirmed bank balances were \$32,187,858. Cash and Cash Equivalents and Investments are stated at cost, which approximates market.

The following is a summary of Cash and Cash Equivalents and Investments at June 30, 2000, classified by credit risk:

Livingston Parish School Board

NOTE TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2008

	<u>CARRYING AMOUNT</u>	<u>COMFIRMED BALANCE</u>
Category 1	\$98,834,308	\$12,181,859
Category 2	-	-
Category 3	-	-
Total	<u>\$98,834,308</u>	<u>\$12,181,859</u>

(3) Ad Valorem Taxes -

All taxable property in Louisiana is required by law to be assessed annually at a percentage of its fair market value by the Parish Assessor, except for public utility property which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution (Article 7 Section 18) provided that land and improvements for residential purposes be assessed at 30% of fair market value; other property and electric cooperative properties, excluding land are to be assessed at 15% and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected assessor of the parish on all property subject to taxation except public service properties, which is valued by the Louisiana Tax Commission (RS 47:1257). The correctness of assessments by the assessor is subject to review and certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property subject to taxation at intervals of not more than four years.

Ad Valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the Parish Assessor during the year and are billed to taxpayers in November. Billed taxes become delinquent on December 31. Revenues from Ad Valorem taxes are budgeted in the year billed and recognized as revenues when billed. The Parish Assessor bills and collects the property taxes using the assessed value determined by his office.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2008

The following is a summary of authorized and levied ad valorem taxes:

	<u>AUTHORIZED</u>		<u>LEVIED</u>	
	<u>MILLAGE</u>		<u>MILLAGE</u>	
Parishwide Taxes:				
Constitutional	3.25		3.25	
Additional Support	3.18		3.18	
Maintenance	7.00		3.00	
Construction	5.00		3.00	
	<u>18.43</u>	<u>MILL</u>	<u>12.43</u>	<u>MILL</u>
District Taxes -				
Bond and Interest	-	58.86	-	58.86

Any differences between authorized and levied millages are the result of reassessment of the tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

Total Ad Valorem Taxes Levied	\$ 5,873,488
Less: Amounts Deemed Uncollectible	<u>(1,978,358)</u>
Net Ad Valorem Taxes Collectible	<u>\$ 4,895,130</u>

Ad Valorem taxes receivable at June 30, 2008, totaled \$91,323 and is included under the caption Receivables in these financial statements.

During the current fiscal year, according to the Livingston Parish Assessor's Office, there were numerous tax adjustments approved by the Louisiana Tax Commission subsequent to the 1999 tax levy. Because of these adjustments amounts deemed uncollectible increased substantially.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS CONTINUED

June 30, 2008

14) Receivables -

The receivables at June 30, 2008, are as follows:

<u>CLASS OF RECEIVABLE</u>	<u>GENERAL FUNDS</u>	<u>SPECIAL-REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>	<u>AGENCY FUNDS</u>	<u>TOTAL</u>
Federal Grants	\$ -	\$1,288,028	\$ -	\$ -	\$ -	\$1,288,028
State Grants	677,848	-	-	-	-	677,848
Other:						
Advocates						
Taxes	17,433	11,458	53,808	8,325	-	91,024
Interest	60,930	-	3,179	-	-	64,109
Other	38,412	20,358	-	-	-	58,770
Totals	\$ 790,823	\$2,318,144	\$ 56,987	\$ 8,325	\$ -	\$3,174,279

15) Interfund Receivables, Payables - Transfers In, Transfers Out -

	<u>DUE FROM OTHER FUNDS</u>	<u>DUE TO OTHER FUNDS</u>
General Fund	\$1,213,134	\$ -
Special Revenue Funds:		
Elementary and Secondary Education Act:		
Chapter 1	-	542,048
Special Education Fund	-	89,561
Special Federal Fund	-	375,422
Other Federal ESEA Fund	-	208,109
Capital Projects Funds:		
District No. 1	79,896	2,100
District No. 8	28,000	-
District No. 23	18,000	-
District No. 24	18,000	-
District No. 25	11,000	-
District No. 26	13,000	-
District No. 27	18,500	-
District No. 31	3,000	-
District No. 32	8,500	-
District No. 33	-	189,806
District No. 50	8,000	-
Total	\$1,407,530	\$1,407,530

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS CONTINUED

June 30, 2008

	<u>TRANSFERS IN</u>	<u>TRANSFERS OUT</u>
General Fund	\$ 288,814	\$7,400,785
Special Revenue Funds:		
Elementary and		
Secondary Education Act:		
Chapter 1	-	20,784
Chapter 2	-	2,844
Special Education		16,712
Maintenance of Schools	1,880,000	-
School Lunch	1,829,888	-
Special Federal	-	5,852
Other Federal BSEA	-	9,498
Debt Service Funds:		
District No. 4	151,882	-
District No. 24	58,393	-
District No. 29	17,878	-
Capital Projects Funds:		
District No. 1	2,800,000	-
District No. 4	1,800,000	-
District No. 22	1,050,000	-
District No. 24	-	-
District No. 25	-	-
District No. 26	300,000	-
District No. 27	300,000	-
District No. 31	10,000	-
District No. 32	-	-
District No. 33	-	-
	<u>\$7,878,233</u>	<u>\$7,678,233</u>

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2000

16) Changes in General Fixed Assets :

A summary of changes in general fixed assets for the year ended June 30, 2000, are as follows:

	BALANCE			BALANCE
	AT	ADDITIONS	DEDUCTIONS	
	JULY 1, 1999		JUNE 30, 2000	
Land	\$ 3,377,093	\$ 2,378,100	\$ -	\$ 4,655,193
Building and Improvements	105,943,561	5,963,531	-	111,907,092
Furniture and Equipment	57,891,878	3,875,645	(1,944,509)	59,822,914
Library books and Textbooks	20,658,000	1,469,243	(147,913)	21,979,330
vehicles	693,286	57,842	-	751,128
Incomplete Construction	<u>2,543,847</u>	<u>4,336,245</u>	<u>(5,681,000)</u>	<u>1,209,092</u>
Totals	\$140,938,467	\$17,057,608	\$ (7,216,322)	\$150,780,801

17) Accounts, Salaries, and Other Payables :

The payables of \$13,841,031 at June 30, 2000, are as follows:

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL
Accounts	\$ 1,191,000	\$157,688	\$5,574	\$148,488	\$ 1,704,772
Salaries	6,375,277	-	-	-	6,375,277
withholdings	3,838,532	-	-	-	3,838,532
retirement	<u>2,225,445</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,225,445</u>
Total	\$13,329,278	\$157,688	\$5,574	\$148,488	\$13,841,031

18) Defined Benefit Pension Plans :

A. Plan Descriptions, Contribution Information and Funding Policies :

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and nonunion workers are members of the Louisiana Teachers Retirement System (LTRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees Retirement System (LSERS).

Louisiana Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2022

The following is a summary of eligibility factors, contribution methods, and benefit provisions.

	<u>TEACHERS' RETIREMENT SYSTEM OF LOUISIANA - SCHEDULE PLAN</u>	<u>TEACHERS' RETIREMENT SYSTEM OF LOUISIANA - CLASS A</u>	<u>STATE OF LOUISIANA SCHOOL EMPLOYERS' RETIREMENT SYSTEM</u>
Eligibility to Participate	Employee that meet the legal definition of a "teacher" in accordance with Louisiana Revised Statutes 11791(2)(1)(a).	Employee paid with school fund service funds in which the parish has withdrawn from School Security coverage.	Membership is mandatory for all employees under age 67 employed by a Louisiana Parish or City School Board who work more than 20 hours as a school bus driver, school janitor, school custodian, school maintenance employee, or school bus aide.
Authority Establishing Contribution Obligation and Benefits	State Statute	State Statute	State Statute
Plan Members' Contribution Rate (Percent of Covered Payroll)	1.00%	0.20%	0.15%
School Board's Contribution Rate (Percent of Covered Payroll)	10.20%	15.20%	0.00%
Service Required to Vest	10 years	10 years	10 years
Benefits and Eligibility for Contribution (Optional)	Benefit based on a percentage of the member's average salary for the 36 highest successive months unless the following require: none.	Benefit based on a percentage of the member's average salary for the 36 highest successive months using the following requirements:	At least 10 years of creditable service regardless of age, 20 years of creditable service and is at least age 60, or 10 years of creditable service and is at least age 60, 2/3rds of average compensation for the three highest consecutive years of

(CONTINUED)

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2000

TEACHERS' RETIREMENT SYSTEM OF LOUISIANA - NORMAL PLAN				TEACHERS' RETIREMENT SYSTEM OF LOUISIANA - PLAN B				STATE OF LOUISIANA SCHOOL EMPLOYERS' RETIREMENT SYSTEM
YEARS SERVICE	MIN. AGE	FORMULA	PERCENTAGE	YEARS SERVICE	MIN. AGE	FORMULA	PERCENTAGE	Service time the number of years of service, plus an additional 12% of employee final average salary times the years of creditable service to a maximum of 35 years. Plus a supplementary allowance of \$24 per month or \$1 per month for each year of service, up to highest average final average salary.
10	40	Any	2.0%	10*	40	Any	2.0%	
20	40	Any	2.0%	20	40	Any	2.0%	
25	40	Any	2.0%	20	40	Any	2.0%	
10	40	Any	2.5%	*Less than 10 years of age 75 or below				
10	40	Any	2.5%	employed before March Employees' Retirement System when Parish withdrew from Social Security.				
Deferred Retirement Option	Yes, same eligibility requirements as above regular retirement.			Yes, same eligibility requirements as above regular retirement.				Yes, 10 years at age 69, 20 years at 68, or any age with 30 years of creditable service.
Provision for Cost of Living Adjustments (Normal Retirement)	Yes			Yes				Yes
Spousal (Any, Non-Duty, Post Retirement)	Yes			Yes				Yes
Spousal (Any, Pre-Duty)	Yes			Yes				Yes
Cost of Living Allowance	Yes			Yes				Yes

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2000

B. Trend Information -
Contributions required by State status:

FISCAL YEAR	TEACHERS' RETIREMENT SYSTEM OF LOUISIANA - SPECIAL PLAN		TEACHERS' RETIREMENT SYSTEM OF LOUISIANA - PLAN A		STATE OF LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM	
	REQUIRED CONTRIBUTION	PERCENTAGE CONTRIBUTION	REQUIRED CONTRIBUTION	PERCENTAGE CONTRIBUTION	REQUIRED CONTRIBUTION	PERCENTAGE CONTRIBUTION
1996	\$5,524,308	100%	\$124,733	100%	\$223,477	100%
1997	\$6,295,982	100%	\$127,518	100%	\$252,824	100%
1998	\$6,828,618	100%	\$ 89,833	100%	\$284,721	100%
1999	\$7,814,518	100%	\$ 82,247	100%	\$274,114	100%
2000	\$8,718,848	100%	\$ 84,757	100%	\$284,451	100%
2000	\$8,549,114	100%	\$ 71,941	100%	\$ -	100%

Trend information showing the progress of the Systems in accumulating sufficient assets to pay benefits when due is presented in their annual financial reports. Copies of these reports may be obtained from the respective State retirement systems.

C. Deferred Compensation Plan -

In addition to the above mentioned retirement plans, on May 5, 1994, the School Board adopted a resolution establishing a deferred compensation plan pursuant to Section 457 of the Internal Revenue Code. All part-time, seasonal and temporary employees of the School Board are eligible to participate in this plan. Participation in this plan is at a rate of 7.5% of compensation with contributions to the plan funded 1.84 by the employer and 6.74 by the employee. This plan became effective for fiscal years ending after June 30, 1994. During the current fiscal year, total contributions to the plan amounted to \$131,324 which consisted of \$23,764 from the School Board and \$107,478 from the employees.

The School Board has implemented GASB statement No. 31, "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans". Under this statement governments who have no responsibility for the plan and are not formally considered the plan's trustee are not required to report the plan in its financial statements. Since the School Board's plan is held in a custodial account with a third party administrator, the assets and liabilities are not presented in the School Board's financial statements as of June 30, 2000.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2000

(8) Post-Retirement Health Care and Life Insurance Benefits -

In addition to the pension benefits described in Note (8), the Livingston Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee, the State Employees Group Benefits Program (the State), and the School Board (the Parish). The School Board recognizes the cost of providing these benefits as an expenditure when the monthly premiums are due. For the fiscal year ended June 30, 2000, the cost of providing these benefits for 1,429 active employees is \$9,852,189 and for 394 retirees is \$1,376,136.

(10) Changes in Agency Fund Deposits See Others -

A summary of changes in agency fund deposits due others follows:

	SCHOOL ACTIVITY FUND	SALES TAX FUND	MINNER FOUNDATION COMMISSION FUND	TOTAL
Balance - July 1, 1999	\$ 1,929,374	\$ -	\$ 129,542	\$ 2,108,916
Additions	7,596,815	33,487,561	9,835	41,094,211
Deductions	(7,313,281)	(33,487,561)	(100)	(140,801,042)
Balance - June 30, 2000	\$ 2,212,908	\$ -	\$ 209,277	\$ 2,422,185

(11) Changes in General Long-Term Obligations -

The following is a summary of the long-term obligation transactions for the year ended June 30, 2000:

	BONDED DEBT	COMPENSATED ABSENCE	CLAIMS AND SUSPENSES	TOTAL
Long-Term Obligations - July 1, 2000	\$24,028,806	\$ 6,374,054	\$ 523,994	\$30,926,854
Additions	-	1,385,973	277,078	1,663,051

(CONTINUED)

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2000

	<u>NOTED DEBT</u>	<u>COMPENSATED SERVICES</u>	<u>CLAIMS AND JUDGMENTS</u>	<u>TOTAL</u>
Accruals of Deep Discount	198,913	-	-	198,913
Deductions	<u>(1,807,384)</u>	<u>(1,181,528)</u>	<u>(157,827)</u>	<u>(3,146,739)</u>
Long-Term Obligations June 30, 2000	\$28,431,135	\$ 4,368,499	\$ 643,378	\$31,543,013

Bonded Debt

All school board bonds outstanding at June 30, 2000, in the amount of \$28,431,135 consist of \$28,431,135 of general obligation bonds and \$220,000 of special revenue bonds, with legal maturities from 2000 to 2017 and interest rates from 5.25 percent to 12.00 percent. Bond principals and interest payable in the next fiscal year is \$1,633,133 and \$1,749,585, respectively. Bonded debt is comprised of the following individual issues which are payable from the debt service funds:

	<u>ORIGINAL ISSUE</u>	<u>INTEREST RATE</u>	<u>FINAL PAYMENT YR</u>	<u>INTEREST TO MATURITY</u>	<u>PRINCIPAL OUTSTANDING</u>
General Obligation Bonds - Secured by Ad Valorem Taxes:					
School District No. 3:					
10/01/80	\$2,431,688	6.50-7.50%	2005	1,877,048	607,956
11/01/94	\$9,480,000	6.10-8.00%	2014	4,380,000	7,979,000
School District No. 4:					
06/01/80	\$1,358,000	7.25-8.00%	2001	4,328	120,800
11/01/94	\$4,288,000	6.10-8.00%	2014	1,943,448	3,485,800
School District No. 22:					
04/01/82	\$3,100,000	6.50-12.00%	2017	1,781,580	2,800,000
11/01/94	\$1,500,000	5.00-10.00%	2018	679,135	1,340,880
School District No. 24:					
02/00/89	\$1,184,478	6.50-7.10%	2001	110,448	411,963
11/00/93	\$2,835,000	6.40-8.40%	2013	1,883,998	2,095,000

(CONTINUED)

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2003

	<u>ORIGINAL</u> <u>ISSUE</u>	<u>INTEREST</u> <u>RATES</u>	<u>FINAL</u> <u>PAYMENT</u> <u>DATE</u>	<u>INTEREST</u> <u>SO</u> <u>AMOUNTS</u>	<u>PRINCIPAL</u> <u>OUTSTANDING</u>
Less:					
Capital					
Appreciation					
Bond Deep					
Discount				-	158,418
School District					
No. 25:					
12/15/90	\$ 885,000	6.00-7.00%	2010	131,854	425,800
School District					
No. 26:					
07/15/90	\$ 850,000	6.60-12.00%	2010	141,608	525,800
School District					
No. 29-A:					
03/01/89	\$1,308,369	5.50-7.50%	2005	568,457	346,543
11/01/93	\$1,600,000	5.80-6.00%	2013	555,808	970,000
11/01/93	\$1,340,000	6.70%	2013	329,649	975,000
Less:					
Capital					
Appreciation					
Bond Deep					
Discount				-	(344,900)
School District					
No. 31:					
04/01/96	\$ 325,000	8.30-12.00%	2016	329,390	800,000
School District					
No. 32-A:					
04/01/96	\$1,750,000	5.25-12.00%	2016	623,908	1,435,000
School District					
No. 33:					
03/01/89	\$ 444,464	6.80-7.80%	2004	189,416	435,583
11/01/93	\$1,041,000	6.70-6.80%	2013	253,315	930,000
Less:					
Capital					
Appreciation					
Bond Deep					
Discount				-	(187,762)
Total General					
Obligation					
Bonds				14,331,994	24,411,139

(CONTINUED)

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2000

	<u>ORIGINAL ISSUE</u>	<u>INTEREST RATE</u>	<u>FINAL PAYMENT DUE</u>	<u>INTEREST TO MATURITY</u>	<u>PRINCIPAL OUTSTANDING</u>
Special Revenue Bonds - Secured by Sales and Use Taxes:					
School District No. 4:					
08/01/93	\$1,300,000	6.00-12.00%	2001	4,360	146,666
School District No. 24:					
08/01/91	\$ 500,000	6.00-12.00%	2001	1,693	66,419
School District No. 27:					
08/01/95	\$ 150,000	6.00-12.00%	2001	548	16,322
Total Special Revenue Bonds				6,601	229,407
Total Bonded Debt				\$14,138,165	\$24,631,135

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish or by the parishwide 1978 sales and use tax. At June 30, 2000 the School Board has accumulated \$2,696,789 in the Debt Service Funds for future debt requirements. The bonds are due, by years, as follows:

<u>YEAR ENDING JUNE 30,</u>	<u>PRINCIPAL PAYMENTS</u>	<u>INTEREST PAYMENTS</u>	<u>TOTAL</u>
2001	\$ 1,673,133	\$ 1,749,685	\$ 3,422,818
2002	1,323,158	1,627,207	2,950,365
2003	1,389,582	1,589,578	2,979,160
2004	1,440,959	1,527,521	2,968,480
Thereafter	18,268,111	7,804,128	26,072,239
	25,091,435	14,328,165	39,419,600
Less: Capital Appreciation and Dep Discount	<u>(480,500)</u>	<u>-</u>	<u>(480,500)</u>
	<u>\$24,611,135</u>	<u>\$14,328,165</u>	<u>\$38,939,300</u>

LIVINGSTON PARISH SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2000

During the fiscal year ended June 30, 1994, voters of Livingston Parish approved the issuance of \$5,228,000 (par value) of 1993 A, B, C and D General Obligation School Improvement Bonds dated November 1, 1993. Each series of Bonds constitute general obligations of the respective School District for which the full faith and credit of the Issuing Districts are pledged. Each series of Bonds is payable from unlimited ad valorem taxation on all taxable property in the respective Issuing District. The Series A, B and C Bonds were issued at a deep discount totaling \$1,648,013. Accretion of this deep discount for the fiscal year ended June 30, 2000 amounted to \$198,818 leaving an accreted deep discount of \$460,500 at June 30, 2000.

On April 1, 1998, the School Board issued \$3,513,000 in General Obligation Bonds with an average interest rate of 5.3% to advance refund \$1,188,000 of outstanding General Obligation Bonds with an average interest rate of 8.0%. The net proceeds of \$1,430,562 (after payment of \$18,535 in underwriting fees, insurance and other insurance cost) plus an additional \$194,748 of the advance refunded bonds sinking fund monies were used to purchase U.S. government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on these bonds. As a result, these bonds are considered to be defeased and the liability for these bonds has been removed from the general long-term debt account group.

The School Board advance refunded these bonds which increased its total debt service payments over the next 20 years by approximately \$3,788,000. The School board experienced an economic loss (difference between the present values of the debt service payments on the old and new debt) of approximately \$1,300,000. This loss was caused by the additional debt issued for the construction of new facilities in Districts #31 and #32.

In accordance with Louisiana Revised Statute 11:563, the School Board is legally restricted from incurring long-term bonded debt funded by ad valorem taxes, in excess of thirty-five percent of the assessed value of taxable property. At June 30, 2000, the statutory limit is approximately \$74,500,000, and outstanding general obligation bonded debt funded by ad valorem taxes totals \$24,411,118.

In addition, the School Board is legally restricted from incurring long-term bonded debt secured by sales and use tax in excess of seventy-five percent of the walls of the tax, as prescribed by Louisiana Revised Statute 11:2738.25(A). The School Board was within this seventy-five percent limitation in 1982 and 1985 when the sales tax bonds were issued.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (continued)

June 30, 2000

Compensated Absences

At June 30, 2000, employees of the School Board have accumulated and vested \$6,388,893 of employee leave benefits, which was reported in accordance with GASB Codification Section 616 and is recorded in the general long-term obligations account group.

(12) Risk Management/Fund Balances Designated for Insurance -

Property Damage Insurance

The School Board has established a limited risk management program for damage to and destruction of assets. On September 24, 1997, and then again on October 1, 1997, a portion of Denham Springs High School was set on fire by an arsonist. The fires destroyed the school's administration building along with nine classrooms. Estimated damage caused by the fires amounted to \$1,900,000 of which approximately \$1,880,000 was covered by insurance. The School Board's portion (\$100,000) represents the insurance deductible for the two fires. At June 30, 1999, the nine damaged classrooms had been repaired and most of the destroyed equipment and supplies had been replaced, at a cost of approximately \$1,300,000. The School Board made disbursements for repairs and reconstruction due to property damage of approximately \$500,000 in the fiscal year ended June 30, 1999. The School Board has completed construction of a new larger administration building which cost approximately \$1,225,000. At June 30, 2000, the School Board has completed all construction and replaced all the equipment and supplies lost in the fires.

The School Board continues to carry an excess coverage insurance policy to cover annual losses in excess of \$50,000 and has designated \$1,074,874 of fund balance of the General Fund at June 30, 2000, to cover the cost of future property damage not covered by insurance.

General Liability Insurance

The School Board is exposed to losses relating to any potential general liability claim it may face. Because of the prohibitive cost of carrying commercial insurance, the School Board established a limited risk management program for liability claims. The School Board has an excess coverage insurance policy to cover annual losses in excess of \$350,000.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2000

The School Board made disbursements for liability claims of \$50,378 in the fiscal year ended June 30, 2000. The General Fund reports the claims expenditures when paid. The estimated claims liability at June 30, 2000, amounted to \$459,259 which has been included under the caption Claims and Judgments in the General Long-Term Debt Account Group.

Each year the school board compares the claims paid and the designated fund balance for general liability insurance to determine the amount of funds to be set aside that year. The School Board has designated \$1,485,533 of the fund balance of the General Fund to cover future general liability damage claims.

Worker's Compensation Insurance

The School Board is exposed to losses relating to any potential worker's compensation claims it may face. Because of the prohibitive cost of carrying commercial insurance, the school board established a limited risk management program for worker's compensation claims. The School Board has purchased an excess coverage insurance policy to cover worker's compensation claims in excess of \$250,000.

All worker's compensation claims are paid out of the General Fund resources. The School Board made disbursements for worker's compensation claims of \$223,584 in the fiscal year ended June 30, 2000. The General Fund reports the claims expenditures when paid. The estimated claims liability at June 30, 2000, amounted to \$154,129 which has been included under the caption Claims and Judgments in the General Long-Term Debt Account Group.

Each year the School Board compares the claims paid and the designated fund balance for worker's compensation insurance to determine the amount of funds to be set aside that year. The School Board has designated \$327,177 of the fund balance of the General Fund to cover future worker's compensation damage claims.

Included in this amount is a certificate of deposit in the amount of \$150,000 purchased by the School Board in the name of the Office of Workers' Compensation through the Department of Employment and Training and held in trust for the School Board.

413) Fund Balance Designated for Computer Equipment - General Fund -

The School Board established in prior years a designation of fund balance in the General Fund to accumulate the projected cost of buying new computer equipment. At June 30, 2000, the School Board has expended all funds so designated.

Livingston Parish School Board
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2000

114) Fund Balance Designated for Alternative School/Career Center - General Fund -

During a prior fiscal year, the School Board passed a motion to set aside funds in the amount of \$1,000,000 in the General Fund to be used for a proposed alternative school/career center. At June 30, 2000, the \$1,000,000 remains designated to be used for the proposed alternative school/career center.

115) Fund Equity - Capital Projects Fund -

The Capital Projects Fund shows a total fund equity of \$893,060 on Statement A. A summary of commitments under construction contracts for each individual school district at June 30, 2000, follows:

	PROJECT AUTHORIZATION	EXPENDED TO JUNE 30, 2000	UNEXPENDED COMMITMENT
District 1	\$ 127,300	\$ 115,900	\$ 11,400
District 4	486,147	477,810	8,337
District 22	308,948	418,672	(109,724)
District 27	<u>306,788</u>	<u>88,452</u>	<u>218,336</u>
Total	<u>\$1,229,183</u>	<u>\$1,071,842</u>	<u>\$ 157,341</u>

	ACTUAL DISTRICT FUND BALANCE AT JUNE 30, 2000	UNEXPENDED COMMITMENTS JUNE 30, 2000	FUND BALANCE LESS COMMIT- MENTS AND ACRUIED FUNDS JUNE 30, 2000
District #1	\$ 542,267	\$ 411,425	\$ 130,842
District #4	53,034	8,337	44,697
District #22	38,588	91,246	(52,658)
District #24	113,208	-	113,208
District #25	84,011	-	84,011
District #26	89,257	-	89,257
District #27	24,236	137,828	(113,592)
District #31	4,725	-	4,725
District #32	43,728	-	43,728
District #33	(189,743)	-	(189,743)
Special Education	<u>67,764</u>	<u>-</u>	<u>67,764</u>
	<u>\$ 893,060</u>	<u>\$ 648,856</u>	<u>\$ 244,204</u>

Livingston Parish School Board

NOTE TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2000

At June 30, 2000 the unexpended commitments are recorded in the Capital Projects Fund as fund balances reserved for incomplete contracts to the extent of available fund balances of \$613,434. The unavailable amount of \$239,438 as well as the deficit in District #33, will have to be received in future years by anticipated Sales Tax revenue and General Fund Transfers.

(16) Reservation of Fund Balance for Salaries and for Utilities and Maintenance -

Reservation for Salaries - In May 1967, the voters of Livingston Parish approved the levy of a 1% sales tax for the purpose of paying salaries of the employees of the school board. In addition, in October 1987 the voters of Livingston Parish approved the levy of an additional 1/2 of 1% sales tax, 25% of which is dedicated for the purpose of paying salaries of the employees of the School Board. At June 30, 2000, a balance of \$1,587,101 is reserved for salaries as a result of these sales tax levies.

Reservation for Utilities and Maintenance - In May 1978, the voters of Livingston Parish approved the levy of a 1% sales tax for the purpose of construction, renovation, operation and maintenance of the public schools of Livingston Parish. Also, the remaining 25% of the 1/2 of 1% sales tax approved in 1987, is dedicated to pay the cost of utility services of the public schools of Livingston Parish. At June 30, 2000, a balance of \$6,426,916 is reserved for utilities and maintenance as a result of these sales tax levies.

(17) Litigation and Claims -

At June 30, 2000, the School Board is involved in several lawsuits. It is the opinion of the legal adviser for the School Board that the ultimate resolution of these lawsuits will not involve any material liability to the School Board in excess of insurance coverage.

SUPPLEMENTARY INFORMATION

SPECIAL REVENUE FUNDS

Elementary and Secondary Education Act (ESEA) Title I Funds - Chapter 1 of the ESEA Title I Program is a program for educationally deprived school children residing in areas having high concentrations of children from low-income families. The Chapter 1 services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and local mandated activities.

Chapter 2 of the ESEA Title VI Program is a program by which the federal government provides block grant funds to the school system based on a per pupil allocation for audio-visual material, equipment, and library resources.

Special Education Fund - The Special Education Fund accounts for a federally financed program of free education in the least restrictive environment for children with exceptionalities, as provided for under Public Law 94-142.

Maintenance of Schools Fund - The Maintenance of Schools Fund is funded by ad valorem taxes levied on all assessed property in the parish. The net proceeds of the taxes are dedicated to providing maintenance on all of the equipment and facilities owned by the school board.

School Lunch Fund - The School Lunch Fund is a program that provides the students with balanced and nutritious meals. This program is federally financed, state-administered, and locally operated by the School Board.

Special Federal Fund - The Special Federal Fund is used to account for the Federal Funds and Grants previously reported in the General Fund. Some of the programs include vocational education, preschool program, job training partnership act, and the goals 2000 program.

Other Federal ESEA Fund - The Other Federal ESEA Fund is used to account for all other ESEA programs except for the Chapter 1 and Chapter 2 programs. These programs include the Free-Free Schools program, the Eisenhower Grant program and the Class Size Reduction program.

Livingston Parish School Board
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEETS

June 30, 2000

ASSETS	ELEMENTARY AND SECONDARY EDUCATION ACT		SPECIAL EDUCATION
	CHAPTER 1	CHAPTER 2	
	CHAPTER 1	CHAPTER 2	
Cash and Cash Equivalents	\$ -	\$ -	\$ -
Receivables	545,218	12,885	99,012
Inventory	-	-	-
Due From Other Funds	-	-	-
Total Assets	\$545,218	\$ 12,885	\$ 99,012
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts, Salaries and Other Payables	\$ 3,170	\$ 32,805	\$ 491
Due to Other Funds	542,048	-	89,521
Total Liabilities	545,218	32,805	90,012
Fund Equity:			
Fund Balances -			
Reserved for Inventory	-	-	-
Unreserved - Undesignated	-	-	-
Total Fund Balances	-	-	-
Total Liabilities and Fund Equity	\$545,218	\$ 32,805	\$ 90,012

See auditor's report,

MAINTENANCE OF SCHOOLS	SCHOOL LADDER	SPECIAL FEDERAL FUNDS	OTHER FEDERAL SCHOOL FUNDS	TOTALS	
				2010	2011
\$598,778	\$188,173	\$ -	\$ -	\$ 986,951	\$ 698,424
21,658	16,311	388,938	233,400	1,318,345	1,179,882
-	79,698	-	-	79,698	85,328
-	-	-	-	-	1,000
<u>\$620,436</u>	<u>\$404,082</u>	<u>\$388,938</u>	<u>\$233,400</u>	<u>\$2,384,894</u>	<u>\$1,898,424</u>
<u>\$ 82,142</u>	<u>\$ 314</u>	<u>\$ 10,514</u>	<u>\$ 20,302</u>	<u>\$ 127,098</u>	<u>\$ 87,384</u>
-	-	321,422	208,302	1,213,114	1,028,628
<u>82,142</u>	<u>314</u>	<u>388,938</u>	<u>233,400</u>	<u>1,372,892</u>	<u>1,116,012</u>
-	79,698	-	-	79,698	85,328
<u>108,284</u>	<u>88,022</u>	-	-	<u>922,168</u>	<u>618,052</u>
<u>108,284</u>	<u>483,748</u>	-	-	<u>1,012,062</u>	<u>718,372</u>
<u>\$630,436</u>	<u>\$484,082</u>	<u>\$388,938</u>	<u>\$233,400</u>	<u>\$2,384,894</u>	<u>\$1,898,424</u>

Livingston Parish School Board
SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 1960

	ELEMENTARY AND SECONDARY EDUCATION ACT		SPECIAL SERVICES
	CHAPTER 1	CHAPTER 2	
	-	-	
Revenues:			
Local Sources:			
Ad Valorem Taxes	\$ -	\$ -	\$ -
Interest Earnings	-	-	-
Food Services	-	-	-
State Sources - Unrestricted			
Grants-in-Aid	-	-	-
Federal Sources:			
unrestricted - indirect			
Cost Recoveries	36,784	3,644	15,712
Restricted Grants-in-Aid -			
Subgrants	1,783,923	127,844	806,730
Other - Commodities	-	-	-
<u>Total Revenues</u>	<u>1,819,707</u>	<u>130,488</u>	<u>821,432</u>
Expenditures:			
Instruction:			
Regular Programs	-	-	-
Special Programs	1,302,308	-	130,864
Vocational Programs	-	-	-
Other Programs	-	-	-
Adult and Continuing			
Education Program	-	-	-
Support Services:			
Pupil Support	-	-	61,874
Instructional Staff Support	179,908	127,844	280,308
General Administration	-	-	-
Business Services	-	-	18,185
Plant Services	36,544	-	1,309
Transportation Services	-	-	-
Food Services	-	-	-
Community Service Programs	14,842	-	-
Capital Outlay	209,521	-	301,380
<u>Total Expenditures</u>	<u>1,783,923</u>	<u>127,844</u>	<u>806,730</u>
Excess (Deficiency) of Revenues over Expenditures	36,784	3,644	15,712

(CONTINUED)

Schedule 2

MAINTENANCE OF SCHOOLS	SCHOOL LUNCH	SPECIAL FEDERAL FUND	OTHER FEDERAL SALA. FUND	TOTALS	
				1960	1959
\$ 605,385	\$ -	\$ -	\$ -	\$ 605,385	\$ 610,710
6,864	6,867	-	-	13,731	17,133
-	2,377,315	-	-	2,377,315	2,284,332
143,108	402,350	-	-	545,458	315,838
-	-	5,632	7,694	69,466	66,970
-	3,865,787	866,633	453,119	7,303,818	6,784,582
-	<u>665,932</u>	-	-	<u>665,932</u>	<u>453,119</u>
755,385	6,337,818	872,265	462,815	11,389,412	10,432,780
3,787	-	3,528	-	6,995	25,638
-	-	84,032	-	1,779,284	1,886,287
-	-	84,369	-	84,369	80,671
-	-	269,989	349,030	610,019	317,483
-	-	73,689	-	73,689	68,024
-	-	98,323	98,739	399,935	193,612
-	-	97,543	12,766	788,573	755,387
34,636	-	-	-	34,636	33,137
-	-	6,957	737	35,859	36,186
1,643,818	-	3,682	647	1,683,508	1,675,078
-	-	-	-	-	136
-	7,671,662	-	-	7,671,662	7,582,021
-	-	-	-	14,642	7,787
-	<u>184,000</u>	<u>214,842</u>	-	<u>688,592</u>	<u>544,468</u>
1,679,011	7,815,769	684,433	463,119	13,522,790	13,137,597
(814,706)	(8,478,190)	5,432	8,694	(9,329,606)	(9,684,819)

Livingston Parish School Board
SPECIAL REVENUE FUNDS

COMPARING SCHEDULES OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (CONTINUED)

For the Year Ended June 30, 2000

	<u>ELEMENTARY AND SECONDARY EDUCATION ACT</u>		SPECIAL EDUCATION
	<u>CHAPTER 1</u>	<u>CHAPTER 2</u>	
Other Financing Sources (Uses):			
operating Transfers In	-	-	-
operating Transfers Out	<u>(135,784)</u>	<u>(12,644)</u>	<u>(115,712)</u>
Total Other Financing Sources (Uses)	<u>(135,784)</u>	<u>(12,644)</u>	<u>(115,712)</u>
Excess (Deficiency) of Expenditures and Other Uses Over Revenues and Other Sources	-	-	-
Fund Balances at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report.

Schedule 3
(Continued)

MAINTENANCE OF SCHOOLS	SCHOOL LUNCH	SPECIAL FEDERAL FUND	OTHER FEDERAL AID FUND	TOTALS	
				1960	1959
<u>1,840,800</u>	<u>1,439,688</u>	<u>-</u>	<u>-</u>	<u>2,880,688</u>	<u>2,873,781</u>
<u>-</u>	<u>-</u>	<u>(15,632)</u>	<u>(15,632)</u>	<u>(15,632)</u>	<u>(15,632)</u>
<u>1,840,800</u>	<u>1,439,688</u>	<u>15,632</u>	<u>(15,632)</u>	<u>2,830,258</u>	<u>2,806,731</u>
<u>145,994</u>	<u>331,398</u>	<u>-</u>	<u>-</u>	<u>296,690</u>	<u>331,914</u>
<u>382,080</u>	<u>332,323</u>	<u>-</u>	<u>-</u>	<u>715,323</u>	<u>583,458</u>
<u>\$ 628,294</u>	<u>\$ 483,968</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,013,962</u>	<u>\$ 715,323</u>

Livingston Parish School Board
 SPECIAL REVENUE FUND - ELEMENTARY AND SECONDARY
 EDUCATION ACT - CHAPTER 1

STATEMENT OF BUDGET, EXPENDITURES, AND CHANGES
IN FUND BALANCE - SUBJECT CLASS BASIS, AND ACTUAL

For the Year Ended June 30, 2010

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- RESPONSIBLE UNRESPONSIBLE</u>
Revenues:			
Federal Sources:			
Federal Grants	\$ 2,161,971	\$ 1,819,787	\$ (342,184)
Total Revenues	<u>2,161,971</u>	<u>1,819,787</u>	<u>(342,184)</u>
Expenditures:			
Instruction - Special Programs	1,826,388	1,352,308	474,079
Support Services:			
Instructional Staff Support	216,323	179,808	36,514
Plant Services	43,893	36,642	7,251
Community Services Programs	17,998	14,642	3,356
Capital Outlay	<u>224,584</u>	<u>226,521</u>	<u>(1,937)</u>
Total Expenditures	<u>2,128,932</u>	<u>1,789,821</u>	<u>339,111</u>
Excess of Revenues over Expenditures	43,039	39,966	3,073
Other Financing Sources (Uses):			
Operating Transfers In	-	-	-
Operating Transfers Out	<u>(43,040)</u>	<u>(35,784)</u>	<u>7,256</u>
Total Other Financing Sources (Uses)	<u>(43,040)</u>	<u>(35,784)</u>	<u>7,256</u>
Excess of Expenditures and Other Uses over Revenues and Other Sources	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report.

Livingston Parish School Board
 SPECIAL REVENUE FUND - ELEMENTARY AND SECONDARY
 EDUCATION ACT - CHAPTER 2

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - BUDGET (GRAN BASIS) AND ACTUAL

For the Year Ended June 30, 2000

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Federal Sources:			
Federal Grants	\$ 110,000	\$ 109,490	\$ 490
Total Revenues	110,000	109,490	490
Expenditures:			
Support Services:			
Instructional Staff Support	127,180	127,696	(516)
Total Expenditures	127,180	127,696	(516)
Excess of Revenues Over Expenditures	2,000	2,604	(254)
Other Financing Sources (Uses):			
Operating Transfers In	-	-	-
Operating Transfers Out	(12,900)	(12,644)	256
Total Other Financing Sources (Uses)	(12,900)	(12,644)	256
Excess of Expenditures and Other Uses Over Revenues and Other Sources	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -

See auditor's report.

Livingston Parish School Board
SPECIAL REVENUE FUND - PUBLIC LAW 94-142 -
SPECIAL EDUCATION

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (BASE SALLES) AND ACTUALS

For the Year Ended June 30, 2000

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNPROGRAMED)
Revenues:			
Federal Sources:			
Federal Grants	\$ 1,417,399	\$ 821,432	\$ 1595,967
Total Revenues	1,417,399	821,432	1595,967
Expenditures:			
Instruction - Special Programs	556,824	323,954	232,870
Support Services:			
Fupil Support	103,489	81,874	21,615
Instructional Staff Support	485,623	328,308	157,315
Business Services	30,850	58,185	27,335
Plant Services	2,399	1,309	1,090
Transportation Services	-	-	-
Capital Outlay	212,180	181,188	30,992
Total Expenditures	1,390,797	828,724	562,073
Excess of Revenues Over Expenditures	26,602	92,708	(66,106)
Other Financing Sources (Uses):			
Operating Transfers In	-	-	-
Operating Transfers Out	(126,862)	(115,713)	11,149
Total Other Financing Sources (Uses)	(126,862)	(115,713)	11,149
Excess of Expenditures and Other Uses Over Revenues and Other Sources	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -

See auditor's report.

Livingston Parish School Board
SPECIAL REVENUE FUND - MAINTENANCE OF SCHOOLS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (BASED) AND ACTUAL

For the Year Ended June 30, 2000

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FUNDABLE (UNFUNDABLE)</u>
Revenues:			
Local Sources:			
Ad Valorem Taxes	\$ 593,000	\$ 605,305	\$ 12,305
Interest Earnings	143,500	4,604	(138,896)
Other	1,500	-	(1,500)
State Sources -			
Unrestricted			
Grants-in-Aid	<u>5,500</u>	<u>143,106</u>	<u>137,606</u>
Total Revenues	743,500	753,005	9,505
Expenditures:			
Instruction:			
Regular Programs	31,700	3,767	7,933
Support Services			
General Administration	34,926	34,926	-
Plant Services	<u>1,821,188</u>	<u>1,841,318</u>	<u>(20,130)</u>
Total Expenditures	<u>1,887,726</u>	<u>1,879,011</u>	<u>(8,715)</u>
Excess (Deficiency) of Revenues Over Expenditures	(944,226)	(944,706)	480
Other Financing Sources (Uses):			
Operating Transfers In	1,845,000	1,840,000	5,000
Operating Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>1,845,000</u>	<u>1,840,000</u>	<u>5,000</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	130,974	145,294	14,320
Fund Balance at Beginning of Year	<u>382,000</u>	<u>382,000</u>	<u>-</u>
Fund Balance at End of Year	\$ 512,974	\$ 528,294	\$ 14,320

See Auditor's report.

Livingston Parish School Board
SPECIAL REVENUE FUND - SCHOOL LUNCHE

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET VS. ACTUAL AND ACTUAL

For the Year Ended June 30, 2000

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Local Sources:			
Interest Earnings	\$ 4,500	\$ 6,957	\$ 2,457
Food Services	2,263,500	2,387,595	124,095
State Sources -			
Unrestricted			
Grants-in-Aid	402,250	402,250	-
Federal Sources:			
Restricted Grants-			
In-Aid-Subgrants	2,848,000	2,656,387	(191,613)
Other - Commodities	<u>528,000</u>	<u>460,820</u>	<u>(67,180)</u>
Total Revenues	6,023,250	6,337,419	314,169
Expenditures:			
Support Services:			
Food Services	7,095,845	7,671,853	(576,008)
Capital Outlay	<u>138,000</u>	<u>244,855</u>	<u>(106,855)</u>
Total Expenditures	7,233,845	7,916,708	(682,863)
Deficiency of Revenues Over Expenditures	(1,210,595)	(1,479,289)	(268,694)
Other Financing Sources (Uses):			
Operating Transfers In	<u>1,623,688</u>	<u>1,623,688</u>	<u>-</u>
Excess (Deficiency) of Expenditures and Other Uses Over Revenues and Other Sources	423,091	151,396	(271,695)
Fund Balance at Begin- ning of Year	<u>332,372</u>	<u>332,372</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 755,463</u>	<u>\$ 483,768</u>	<u>\$ (271,695)</u>

See auditor's report.

Livingston Parish School Board
SPECIAL REVENUE FUND - SPECIAL FEDERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (MAY BEGET) AND ACTUAL

For the Year ended June 30, 2000

REVENUES	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE- FAVORABLE (UNFAVORABLE)
Federal Sources:			
Federal Grants	\$ 846,783	\$ 872,265	\$ 25,482
Total Revenues	846,783	872,265	25,482
Expenditures:			
Instruction:			
Regular Programs	1,669	3,228	(1559)
Special Programs	71,933	94,032	(22,099)
Vocational Programs	132,357	64,349	68,008
Other Programs	303,925	289,989	(13,936)
Adult and Continuing Education Programs	125,213	73,680	51,533
Support Services:			
Fund Support	26,486	28,322	(1,836)
Instructional Staff Support	13,450	97,547	(84,097)
Business Services	5,238	8,937	(3,699)
Plant Services	3,873	3,682	189
Capital Outlay	288,825	214,842	73,983
Total Expenditures	874,964	868,635	(6,329)
Excess of Revenues Over Expenditures	21,817	3,630	(18,187)
Other Financing Sources (Uses):			
Operating Transfers In	-	-	-
Operating Transfers Out	(21,817)	(21,632)	(185)
Total Other Financing Sources (Uses)	(21,817)	(21,632)	(185)
Excess of Expenditures and Other Uses Over Revenues and other Sources	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -

See Auditor's report.

Livingston Parish School Board
SPECIAL REVENUE FUND - OTHER FEDERAL IDEA FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET BASIS AND ACTUAL

For the Year Ended June 30, 2000

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Federal Sources:			
Federal Grants	\$ 424,425	\$ 483,815	\$ 689,390
Total Revenues	424,425	483,815	689,390
Expenditures:			
Instruction:			
Other Programs	881,835	340,038	341,835
Support Services:			
Pupil Support	197,918	88,738	99,180
Instructional staff support	38,898	42,966	13,124
Business services	-	737	(737)
Plant Services	634	687	87
Total expenditures	900,547	453,135	453,438
Excess of Revenues Over Expenditures	12,878	9,680	18,182
Other Financing Sources (Uses):			
Operating Transfers In	-	-	-
Operating Transfers Out	(117,878)	(12,624)	8,182
Total other financing Sources (Uses)	(117,878)	(12,624)	8,182
Excess of Expenditures and Other Uses over Revenues and Other Sources	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -

See auditor's report.

DEBT SERVICE FUNDS

The debt service funds are used to accumulate monies for the payment of bond issues. The bonds were issued by the respective school districts to acquire and improve sites, erect and/or improve school buildings, and acquire the necessary equipment and furnishings. The bond issues are financed by a special property tax levy on property within the territorial limits of the respective school districts and by one percent of the tax and one-half percent parish sales and use tax collected by the school board.

Livinston Parish School Board
DEBT SERVICE FUNDS

COMBINED BALANCE SHEETS

June 30, 2005

Assets	2003	2004	2005	2006	2007	2008
Cash and Cash Equivalents	\$ 178,894	\$ 87,218	\$ 65,333	\$ 63,867	\$ 26,987	\$ 28,879
Cash with Fiscal Agents	-	138,448	-	-	-	-
Investments	121,190	183,847	266,836	262,821	67,896	288,774
Receivables	718	288	383	359	67	190
Due from Government	22,595	22,187	4,982	3,858	579	856
Total Assets	\$ 323,397	\$ 341,986	\$ 337,534	\$ 329,905	\$ 96,509	\$ 308,799
LIABILITIES AND FUND EQUITY						
Accounts Payable and Other Payables	\$ -	\$ 480	\$ -	\$ -	\$ -	\$ 8,898
Total Liabilities		480				8,898
Fund Equity - Fund Balances reserved for Debt Service	323,397	341,506	337,534	329,905	96,509	308,421
Total Fund Equity	323,397	341,506	337,534	329,905	96,509	308,421
Total Liabilities and Fund Equity	\$ 323,397	\$ 341,986	\$ 337,534	\$ 329,905	\$ 96,509	\$ 308,799

See auditor's report.

2000-2001						TOTALS	
2001-21	2002-21	2003-21	2004-21	2005-21	2006-21	2007-21	2008-21
\$ 3,904	\$ 48,118	\$ 7,358	\$ -	\$ 21,831	\$ 13,623	\$ 521,844	\$ 817,115
16,352	194,157	29,718	-	85,795	58,688	124,488	119,438
12	187	38	-	148	53	2,179	2,383
	5,483	787		3,880	3,773	93,886	17,435
\$ 20,529	\$248,563	\$ 37,873	\$ -	\$108,554	\$ 78,135	\$2,702,287	\$2,956,381
						\$ 5,578	\$ 5,578
						5,578	5,578
20,529	248,563	37,873	-	108,554	78,135	2,696,709	2,943,381
20,529	248,563	37,873	-	108,554	78,135	2,696,709	2,943,381
\$ 20,529	\$248,563	\$ 37,873	\$ -	\$108,554	\$ 78,135	\$2,702,287	\$2,956,381

Livingston Parish School Board
DEBT SERVICE FUNDS

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2009

	2008	2007	2006-27	2006-26	2006-25	2006-24
REVENUES:						
Local Resources:						
Ad Valorem Taxes	\$ 351,407	\$ 485,828	\$ 363,582	\$ 288,481	\$ 86,093	\$ 76,089
Interest	-	-	-	-	-	-
Services	15,273	18,888	18,323	28,273	4,328	2,023
Total Revenues	1,046,488	989,634	885,905	786,762	90,390	85,192
Expenditures:						
Support Personnel -						
General Admin- istration	41,418	18,682	14,533	11,406	3,218	8,272
Debt Services	-	-	-	-	-	-
Multiple Services	523,652	481,487	430,880	475,490	83,000	58,600
Interest and Bank Charges	118,933	263,463	252,880	120,463	32,528	38,643
Total Expendi- tures	1,278,903	887,632	898,293	728,359	89,736	86,815
excess (deficiency) of revenues over expenditures	177,585	(108,374)	19,612	138,403	9,654	(11,723)
Other Financing Sources (Uses):						
Operating Transfers In	-	161,863	-	58,383	-	-
Operating Transfers Out	-	-	-	-	-	-
Total Other Fi- nancing Sources (Uses)	-	161,863	-	58,383	-	-
excess (deficiency) of revenues and other sources over expendi- tures and other uses	177,585	65,489	19,612	24,787	9,654	(11,723)
Fund Balances at Beginning of Year	1,159,383	378,819	388,768	394,288	79,238	321,248
Fund Balances at End of Year	\$ 981,798	\$ 347,585	\$ 337,336	\$ 329,605	\$ 84,389	\$ 189,425

See auditor's report.

Schedule 4

	2020		2019		2018		TOTAL		
	2020	2019	2020	2019	2020	2019	2020	2019	
\$ 3,718	\$380,200	\$ 58,823	\$ -	\$55,262	\$ 184,504	\$2,860,887	\$8,166,478		
<u>3,538</u>	<u>16,281</u>	<u>3,688</u>	<u>-</u>	<u>3,201</u>	<u>2,734</u>	<u>145,118</u>	<u>148,823</u>		
\$ 6,317	\$60,284	\$61,871	\$ -	\$12,463	\$17,238	\$2,995,943	\$8,315,699		
-	\$ 885	\$ 875	-	\$ 828	\$ 855	\$17,683	\$19,658		
18,769	121,876	25,868	-	25,890	58,860	1,687,284	3,813,090		
<u>1,728</u>	<u>148,818</u>	<u>38,832</u>	<u>-</u>	<u>36,775</u>	<u>11,322</u>	<u>1,781,333</u>	<u>2,453,283</u>		
12,028	278,888	67,898	-	168,891	88,251	3,876,446	3,588,647		
121,141	119,561	15,862	-	3,662	12,973	188,525	179,952		
13,878	-	-	-	-	-	227,713	221,366		
<u>17,478</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>227,713</u>	<u>221,366</u>		
\$ 6,317	\$19,560	\$1,953	\$ -	\$ 3,662	\$2,973	\$22,732	\$47,144		
<u>14,913</u>	<u>288,889</u>	<u>61,854</u>	<u>-</u>	<u>188,852</u>	<u>52,162</u>	<u>2,949,662</u>	<u>3,881,687</u>		
\$ 28,329	\$248,853	\$ 27,871	\$ -	\$288,354	\$ 78,138	\$2,886,709	\$2,949,603		

CAPITAL PROJECTS FUNDS

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and for the major repairs thereto. The capital projects funds are made up of the following school districts.

<u>District #</u>	<u>Schools</u>
1	Derham Springs
4	Walker
22	Live Oak
24	Albany
25	Holden
26	Doyle
27	Springfield
31	Frost
32	French Settlement
33	Neusepas
30	Special Education
39	Central Office

Livingston Parish School Board
CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEETS

June 30, 2000

ASSETS	<u>99.1</u>	<u>99.2</u>	<u>99.22</u>	<u>99.24</u>	<u>99.28</u>	<u>99.28</u>
Cash and Cash Equivalents	\$ 97,686	\$ 21,754	\$ 27,326	\$ 28,678	\$ 14,300	\$ 14,380
Gifts with Physical Receipts	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Retentions of Taxpayers' Materials Greater Than 90 Days	420,247	135,828	73,361	84,106	68,037	62,504
Due From Other Funds	79,884	28,688	24,890	24,900	11,000	12,000
Receivables	2,813	1,188	1,123	728	282	293
Total Assets	\$ 600,630	\$197,335	\$136,620	\$138,412	\$ 94,619	\$ 89,257
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts and Other Payables Due to Other Funds	\$ 56,333	\$144,381	\$ 68,886	\$ 9,248	\$ 1,600	\$ -
Total Liabilities	56,333	144,381	68,886	9,248	1,600	-
Fund Equity:						
Fund Balances: reserved for						
Incomplete Contracts	342,267	8,337	36,584	-	-	-
Unexpended (Deficit)	-	48,600	-	113,288	84,811	89,252
Total Fund Equity (Deficit)	342,267	53,934	36,584	113,288	84,811	89,252
Total Liabilities and Fund Equity	\$ 488,600	\$197,335	\$105,470	\$122,536	\$ 86,411	\$ 89,252

See Auditor's report.

Schedule 3

SCHOOL		MATERIALS				TOTAL	
2011-12	2010-11	2011-12	2010-11	2011-12	2010-11	2000	1999
\$ 19,196	\$ 1,134	\$ 24,921	\$ -	\$ 11,813	\$ -	\$ 235,230	\$ 421,791
-	-	-	-	-	-	-	1,135,890
22,972	24,499	45,843	-	47,712	-	1,208,000	1,608,890
14,500	3,800	8,500	-	9,500	-	341,896	385,891
885	145	314	143	38	-	8,325	3,240
<u>\$ 28,163</u>	<u>\$ 28,779</u>	<u>\$ 63,728</u>	<u>\$ 147</u>	<u>\$ 67,764</u>	<u>\$ -</u>	<u>\$1,433,441</u>	<u>\$2,734,592</u>
\$ 18,927	\$ 16,063	\$ -	\$ -	\$ -	\$ -	\$ 348,488	\$ 914,618
-	-	-	189,898	-	-	191,824	283,651
18,927	16,063	-	189,898	-	-	348,312	1,208,269
24,236	-	-	-	-	-	613,438	1,568,463
-	4,725	63,728	1188,745	67,764	-	693,643	71,963
24,236	4,725	63,728	1188,745	67,764	-	693,643	1,654,386
<u>\$ 24,236</u>	<u>\$ 28,779</u>	<u>\$ 63,728</u>	<u>\$ 147</u>	<u>\$ 67,764</u>	<u>\$ -</u>	<u>\$1,433,441</u>	<u>\$2,734,592</u>

Livingston Parish School Board
CAPITAL PROJECTS FUNDS

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2008

	06/07	06/08	06/09	06/10	06/11	06/12
Revenues:						
Local Sources:						
Ad Valorem Taxes	\$ 149,891	\$ 88,048	\$ 59,738	\$ 35,828	\$ 24,324	\$ 28,117
Interest						
Fees/Chgs	28,217	1,735	1,121	16,778	8,885	586
State Sources:						
Interstate						
Grants-in-Aid	<u>51,008</u>	<u>38,309</u>	<u>59,751</u>	<u>19,864</u>	<u>4,812</u>	<u>4,886</u>
Total Revenues	229,123	128,092	120,309	72,470	37,931	37,589
Expenditures:						
Current Year:						
General Admin:						
Salaries	8,173	9,422	2,482	1,568	889	829
Other Services				1,268		
Capital Outlay	<u>2,922,686</u>	<u>1,138,190</u>	<u>1,195,643</u>	<u>18,888</u>	<u>18,623</u>	<u>300,213</u>
Total Expenditures	2,930,859	1,147,612	1,198,125	21,724	19,512	301,842
Carry Forward:						
Expenditures	(2,757,737)	(1,857,737)	(1,861,688)	33,977	31,937	(219,364)
Other Financing:						
Reserves:						
Transfers to	2,888,000	1,888,000	1,858,000	-	-	300,889
Proceeds						
Debt Other Financing Sources	<u>2,888,000</u>	<u>1,888,000</u>	<u>1,858,000</u>	<u>-</u>	<u>-</u>	<u>300,889</u>
Carry Forward:						
Expenditures	(257,137)	(37,737)	(11,688)	33,977	31,937	24,488
Net Balances	-	-	-	-	-	-
at Beginning of Year	<u>1,300,888</u>	<u>110,132</u>	<u>47,388</u>	<u>18,251</u>	<u>12,574</u>	<u>82,811</u>
at End of Year	\$ 543,751	\$ 53,095	\$ 36,588	\$19,208	\$ 44,611	\$ 88,257

See auditor's report.

Schedule 4

		DISTRICTS				TOTALS	
NO. 25	NO. 31	NO. 32	NO. 33	NO. 34	NO. 35	2000	1999
\$ 26,148	\$ 7,347	\$ 18,128	\$ 8,427	\$ 3,851	\$ -	\$ 432,419	\$ 436,118
1,380	1,000	6,428	85	6,268	-	57,708	62,888
24,772	-	1,573	-	-	-	28,843	-
<u>8,828</u>	<u>2,523</u>	<u>6,145</u>	<u>2,785</u>	<u>751</u>	<u>-</u>	<u>147,361</u>	<u>182,166</u>
61,328	10,870	32,248	11,373	9,548	-	648,015	648,105
-	300	746	343	388	-	17,895	18,893
14,733	14,084	-	-	-	-	38,282	42,679
<u>296,833</u>	<u>3,743</u>	<u>13,682</u>	<u>9,512</u>	<u>1,831</u>	<u>-</u>	<u>5,388,212</u>	<u>5,182,606</u>
276,420	20,087	18,338	9,878	1,333	-	5,845,256	5,788,178
<u>513,243</u>	<u>49,165</u>	<u>18,810</u>	<u>1,398</u>	<u>8,387</u>	<u>-</u>	<u>68,180,243</u>	<u>65,142,873</u>
200,000	10,000	-	-	-	-	4,548,000	6,038,000
-	-	-	-	-	-	-	258,645
<u>200,000</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,548,000</u>	<u>6,296,645</u>
13,2871	805	15,838	1,388	8,387	-	1741,243	1,338,979
<u>13,283</u>	<u>3,918</u>	<u>15,828</u>	<u>1191,142</u>	<u>58,357</u>	<u>-</u>	<u>1,438,206</u>	<u>573,234</u>
\$ 36,236	\$ 4,735	\$ 65,328	\$ 109,348	\$ 63,764	\$ -	\$ 882,065	\$ 1,434,206

AGENCY FUNDS

School Activity Fund - The School Activity Fund accounts for monies generated by the individual schools and school organizations within the parish. While the school activity accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

Sales Tax Fund - The Sales Tax Fund accounts for the collection and distribution of a two and one-half percent sales and use tax levied by the School Board, a one and one-half percent sales and use tax levied by the City of Denham Springs and the Village of Springfield, a one percent sales and use tax levied by the Village of Abbeville, the Town of Livingston, the Town of Walker, and the Livingston Parish Council, and a one-half percent sales and use tax levied by Law Enforcement Subdistrict A, Greenvy Drainage District No. 1, Greenvy Drainage District No. 2 and Greenvy Drainage District No. 3.

Minimum Foundation Commission Fund - The Minimum Foundation Commission Fund was established August 11, 1991, to account for the monies received and spent by a "Joint Undertaking" of numerous School Boards throughout the State of Louisiana. The "Joint undertaking" is a joint plan to provide financing and to conduct, through the professional services group, the preparation and, if necessary, to file and conduct litigation to obtain an equitable new formula to ensure a minimum foundation of education and an equitable allocation of funds to parish and city school systems in the State of Louisiana.

Livinston Parish School Board
AGENCY FUNDS

COMBINED BALANCE SHEETS

June 30, 2000

ASSETS	SCHOOL	SALARY	MISDEMN		
	ACTIVITY	TAX	FORFEITURE	2000	1999
Cash and Cash Equivalents	\$3,212,428	\$ -	\$ 188,277	\$3,400,705	\$3,128,936
Accounts Receivable	-	-	-	-	-
Total Assets	\$3,212,428	\$ -	\$ 188,277	\$3,400,705	\$3,128,936
LIABILITIES					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts Due for School Activities	3,212,428	-	-	3,212,428	3,029,344
Deposits Due to Others	-	-	188,277	188,277	189,592
Total Liabilities	\$3,212,428	\$ -	\$ 188,277	\$3,400,705	\$3,128,936

See auditor's report.

Schedule B

Livingston Parish School Board
SCHOOL ACTIVITY ACCOUNT FORMSCHEDULE OF CHANGES IN AMOUNTS HELD FOR SCHOOL ACTIVITIES

For the Year Ended June 30, 2008

SCHOOL	BALANCE	ADDITIONS	DEDUCTIONS	BALANCE
	JULY 1, 2007			JUNE 30, 2008
Albany High	\$ 38,457	\$ 209,281	\$ 280,539	\$ 57,199
Albany Middle School	37,929	182,418	147,780	52,567
Albany Upper Elementary	22,172	143,301	137,636	27,837
Albany Lower Elementary	43,582	165,863	154,604	54,841
Denham Springs High	148,778	709,802	799,713	118,867
Denham Springs Junior High	51,852	321,427	323,872	49,407
Denham Springs Freshman High	34,361	182,563	159,431	57,493
Denham Springs Elementary	32,843	91,486	87,202	37,127
Doyle High	66,988	174,537	179,381	72,144
Doyle Elementary	61,129	162,713	168,227	55,615
Eastside Elementary	17,113	103,861	83,857	37,117
French Settlement High	31,994	323,454	311,552	44,496
French Settlement Elementary	25,543	118,730	108,344	35,929
Freshwater Elementary	29,268	143,115	131,259	41,124
Frost Elementary	28,959	158,195	159,413	27,741
Golden High	61,959	238,464	225,090	75,333
Levi Milton Elementary	40,531	181,844	194,452	27,923
Louis Vincent Elementary	19,398	128,068	127,023	30,443
Live Oak High	126,882	413,788	392,372	148,298
Live Oak Middle School	42,087	372,997	353,753	61,331
Live Oak Upper Elementary	67,943	221,768	203,828	85,883
Live Oak Lower Elementary	112,613	328,120	288,400	152,333
Metairie High	42,176	253,297	204,611	90,862
Northside Elementary	88,622	194,724	198,165	85,181
Pine Ridge School	13,438	51,317	49,267	15,488
Seventh Ward Elementary	16,677	115,852	118,132	14,397
South Walker Elementary	74,764	164,114	166,935	71,943
Southside Junior High	183,879	300,402	279,715	123,066
Southside Elementary	21,609	92,897	91,120	23,486
Springfield High	42,181	219,808	204,953	57,036
Springfield Middle School	48,279	115,809	117,887	46,201
Springfield Elementary	34,874	106,220	102,921	38,173
Walker High	172,411	584,848	658,973	208,086
Walker Junior High	38,894	148,306	141,775	45,425
Walker Elementary School	38,081	127,215	129,422	35,874
Westside Junior High School	52,118	140,400	146,782	45,736
Total	\$1,928,394	\$7,694,816	\$7,313,781	\$2,214,429

See auditor's report.

Livingston Parish School Board
SALES TAX AGENCY FUNDSCHEDULE OF CHANGES IN DEPOSITS AND OTHERS

For the Years Ended June 30, 2008 and 1999

	<u>2008</u>	<u>1999</u>
Deposits Due Others at Beginning of Year	\$ -	\$ -
Additional:		
Sales Tax Collections	33,487,583	38,109,588
Debitations:		
Transfers to:		
General Fund:		
Sales Tax	18,894,312	15,406,383
Sales Tax collection Fee	274,304	344,984
Livingston Parish Sheriff	3,397,905	3,888,382
Livingston Parish Council	6,788,708	4,158,358
Livingston Parish Drainage Districts:		
No. 1	334,483	293,373
No. 2	348,536	118,554
No. 5	382,568	918,617
City of Bogalusa Springs	4,081,922	3,595,848
Town of Walker	703,391	896,788
Town of Livingston	181,805	254,842
Town of Springfield	168,439	353,210
Village of Albany	186,987	303,613
Refunds to Vendors	35,253	99,423
Total Reductions	<u>33,487,583</u>	<u>38,109,588</u>
Deposits Due Others at End of Year	\$ -	\$ -

See auditor's report.

Livingston Parish School Board
 MINIMUM FOUNDATION COMMISSION FUND

SCHEDULE OF CHANGES IN DEPOSITS AND OTHERS

For the Years Ended June 30, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Deposits Due Others at Beginning of Year	\$199,542	\$217,609
Additions:		
Funds Collected from School Boards	-	-
Interest Income	<u>9,635</u>	<u>8,308</u>
Total Additions	9,635	8,608
Deductions:		
Legal Expenses	-	26,691
Administrative Expenses	<u>100</u>	<u>1,295</u>
Total Deductions	100	27,986
Deposits Due Others at End of Year	<u>\$209,077</u>	<u>\$198,231</u>

See auditor's report.

GENERAL

Compensation Paid Board Members - The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 64 of the 1979 Session of the Louisiana Legislature. The compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board can receive up to \$810 per month, and the President up to \$360 per month for performing the duties of his office.

Livingston Parish School Board
SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
 For the Years Ended June 30, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Louis Carlisle	\$ 9,600	\$ 9,600
Earnest Carrier, Jr.	10,200	9,600
Hilton Peyton	9,600	9,600
Cheryl Lovett	9,600	9,600
Keith Martin	10,200	10,800
James V. Watson	9,600	9,600
Malcolm Sibley	9,600	9,600
Lennie S. Wales (Term Expired 11/31/98)	-	4,800
Ralph L. Willie	9,600	9,600
E. Gerald Willroy (Term Began 01/01/99)	<u>9,600</u>	<u>4,800</u>
Total	<u>\$ 87,600</u>	<u>\$ 87,600</u>

Term of Current Board Expires December 31, 2003.

OTHER SIGNIFICANT INFORMATION

Livingston Parish School Board

SCHEDULE OF EXPENDITURES OF FEDERAL MONIES

For the Year Ended June 30, 2000

<u>FEDERAL GRANTOR/ PASS - THROUGH GRANTOR/ PROGRAM NAME</u>	<u>FEDERAL CFDA NUMBER</u>	<u>AGENCY OR PASS-THROUGH NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
<u>United States Department of Agriculture</u>			
Passed Through Louisiana Department of Agriculture and Forestry - Food Distribution Program	10.950	N/A	\$ 445,000
Passed Through Louisiana Department of Education:			
National Breakfast Program	10.533	N/A	491,649
National School Lunch Program	10.555	N/A	<u>2,334,192</u>
Total United States Department of Agriculture			3,330,839
<u>United States Department of Labor</u>			
Passed Through Tangipahoa Parish School Board - Job Training Partnership Act	19.350	N/A	32,000
<u>United States Department of Education</u>			
Passed Through Louisiana Department of Education:			
Adult Education - State Administered Program	84.800	N/A	128,925
Educationally Deprived Children - Local Educational Agencies:			
IEEA Title I	84.810	00-IEEA-00-1	1,553,143
IEEA Title I	84.810	97-IEEA-00 C/O	<u>246,560</u>
			1,819,797
Handicapped State Grants:			
Special Education IDEA	84.827	80-PT-12	770,333
Special Education IDEA	84.827	99-PT-12	48,316
Special Education IDEA	84.827	N/A	<u>2,783</u>
			821,432
Vocational Education - Basic Grants to States	84.848	2822/99-20	180,578
Improving School Programs - State Block Grants	84.151	28-99-8003-6	120,490
America Reads - At Risk Youth	84.298	10-AR-32-P	20,538

(CONTINUED)

Livingston Parish School Board

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

For the Year Ended June 30, 2000

<u>FEDERAL GRANTOR/ PASS - THROUGH GRANTOR/ PROGRAM NAME</u>	<u>FEDERAL CFDA NUMBER</u>	<u>AGENCY OR PASS-THROUGH NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
<u>United States Department of Education (Continued)</u>			
Handicapped - Preschool Grants			
Preschool Five-Year	84.179	00-PC-92-0	68,360
Preschool Coordinator	84.173	00-PC-92-0	<u>68,521</u>
			132,901
Infants and toddlers with Disabilities	84.181	00-IT-92-0	58,648
Drug-Free Schools and Communities - State Grants	84.188	28-00-7832-D	99,910
La. Learn Grant	84.278	N/A	193,997
Title II - Eisenhower Professional Development State Grants	84.381A	N/A	73,822
Technology Improvement Grant			
Literacy Challenge	84.318E	N/A	15,400
Professional Development	84.318E	N/A	<u>8,600</u>
			34,000
Chapter VI - Class Size Reduction	84.388A	N/A	<u>285,588</u>
Total Passed Through Louisiana Department of Education			3,926,690
Passed Through East Baton Rouge School Board:			
Tech - Prep Education	84.283	N/A	13,960
Gateway Grant - Schools to Career	84.278E	N/A	<u>62,938</u>
Total United States Department of Education			4,012,767
<u>United States Department of Health and Human Services</u>			
Passed Through Louisiana Department of Education:			
Starting Points	93.575	N/A	69,714
<u>The Corporation for National Service</u>			
Passed Through the Louisiana Office of Lieutenant Governor:			
Conflict Resolution Grant	94.004	N/A	<u>2,228</u>
Total Expenditures of Federal Awards			<u>47,637,545</u>

See accompanying notes to Schedule of Expenditures of Federal Awards.

Livingston Parish School Board

NOTES TO SCHEDULE OF EXPENDITURES OF FINISHED REVENUE

For the Year Ended June 30, 2008

Note A - Significant Accounting Policies -

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Livingston Parish School Board and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations.

Note B - Food Distribution Program -

Monetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2008, the Livingston Parish School Board had food commodities totaling \$46,273 in inventory.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL OVER FINANCIAL REPORTING BASED
ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS



Hannis T. Bourgeois, LLP

Certified Public Accountants

Subhibit B

David E. Pennington, CPA
Account Executive, CPA
Thomas E. Bourgeois, CPA
Executive Director, CPA
Stephen H. Bourgeois, CPA
Thomas G. Green, CPA
Donald J. Agard, CPA
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Certified Public Accountants
2000 Diamond Drive, Suite 200
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November 27, 2000

Livingston Parish School Board
Livingston, Louisiana

We have audited the general purpose financial statements of the Livingston Parish School Board, Livingston, Louisiana, as of and for the year ended June 30, 2000, and have issued our report thereon dated November 27, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components

does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider being material weaknesses.

This report is intended for the information of management, the Office of the Legislative Auditor, State of Louisiana, Louisiana Department of Education, and Federal awarding agencies and pass-through entities. This restriction is not intended to limit the distribution of this report, which, upon acceptance by the Livingston Parish School Board, Livingston, Louisiana, is a matter of public record.

Respectfully submitted,

Hamis A. Bourgeois, LLP

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO ITS MAJOR PROGRAMS
AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH GAO CIRCULAR A-133



Hannis T. Bourgeois, LLP

Exhibit B

Certified Public Accountants

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Joseph D. Johnson, Jr., CPA
Bryan P. Simpson, CPA
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2322 Bryson Drive, Suite 200
Baton Rouge, LA 70802

November 27, 2010

Livingston Parish School Board
Livingston, Louisiana

Compliance

We have audited the compliance of the Livingston Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal programs for the year ended June 30, 2010. The Livingston Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the Livingston Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 1960.

Internal Control Over Compliance

The management of the Livingston Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OAG Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider being material weaknesses.

This report is intended for the information of management, the office of the Legislative Auditor, State of Louisiana, Louisiana Department of Education, and federal awarding agencies and pass-through entities. This restriction is not intended to limit the distribution of this report, which, upon acceptance by the Livingston Parish School Board, Livingston, Louisiana, is a matter of public record.

Respectfully submitted,

Thomas C. Longwood, LLP

Livingston Parish School Board

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2003

A. Summary of Audit Results -

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of the Livingston Parish School Board.
2. No material weaknesses relating to the audit of the general purpose financial statements are reported in the Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of the General Purpose Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instances of noncompliance material to the financial statements of the School Board were disclosed during the audit.
4. No material weaknesses relating to the audit of the major federal award programs is reported in the Independent Auditor's Report on Compliance with Requirements Applicable to the Major Programs and Internal Control over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for the School Board expresses an unqualified opinion.
6. The audit disclosed no findings which are required to be reported under Section 510(c) of OMB Circular A-133.
7. A. The following program was tested as a Type "W" major program:

FEDERAL GRANTOR/
 PASS - THROUGH GRANTOR/
PROGRAM NAME

CFDA
NUMBER

United States Department of Education

Passed Through Louisiana Department
 of Education:

Educationally Deprived Children - Local
 Educational Agencies:
 Title I

84-110

Livinston Parish School Board

SUMMARY OF FINDINGS AND QUESTIONED COST (CONTINUED)

Year Ended June 30, 2000

- B. The following program was tested as a Type "B" major program:

<u>FEDERAL GRANTOR/ PASS - THROUGH SPONSOR/ PROGRAM NAME</u>	<u>CFDA NUMBER</u>
--	------------------------

<u>United States Department of Education</u> Passed Through Louisiana Department of Education: Chapter VI - Class Size Reduction	84.340A
--	---------

- B. The threshold for distinguishing Types A and B programs was \$500,000.

- B. The School Board was determined to be a low-risk auditee.

- B. Findings - Financial Statements Audit

None

- C. Findings and Questioned Costs - Major Federal Award Program Audit

None

Livingston Parish School Board
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 2004

There are no prior audit findings relative to federal award programs.