

KILBOURNE FIRE PROTECTION DISTRICT
Oak Grove, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the year. The certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(1)(c)(ii).

APPENDIX I

Personally came and appeared before the undersigned authority, Eddie Purvis, Fire Chief of Kilbourne Fire District, who, duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of the Kilbourne Fire District as of June 30, 1997, and the results of operations for the year then ended, in accordance with generally accepted accounting principles, accounting principles, applied on a basis consistent with that of the preceding year.

In addition, Eddie Purvis, who, duly sworn, deposes and says that the Kilbourne Fire District received \$50,000 or less in revenues and other sources for the year ended June 30, 1997, and accordingly, is not required to have an audit for the previously mentioned year.

Eddie Ray Purvis

Sworn to and subscribed before me, this 26th day of September, 1997.

John J. [Signature]
NOTARY PUBLIC

Fire Chief Eddie Ray Purvis
Address 132 Newell Road
Oak Grove, LA 71062
Phone No. (337) 458-4965

KILBOURNE FIRE DISTRICT
Combined Balance Sheet - All Fund Types and Account Groups

June 30, 1997

	Governmental Fund Type General Fund	Account Group General Fixed Assets	Totals Memo Only
ASSETS:			
Cash in Bank - Regular	\$4,475.25	\$0.00	\$4,475.25
Fixed Assets	0.00	2,333.60	\$2,333.60
TOTAL ASSETS	<u>\$4,475.25</u>	<u>\$2,333.60</u>	<u>\$6,808.85</u>
LIABILITIES and FUND BALANCE:			
LIABILITIES:			
TOTAL LIABILITIES	\$0.00	\$0.00	\$0.00
FUND BALANCE:			
Investment in General Fixed Assets(Mat)	\$0.00	\$2,333.60	\$2,333.60
FUND BALANCE:			
Undesignated	\$4,475.25	\$0.00	\$4,475.25
TOTAL FUND BALANCE	<u>\$4,475.25</u>	<u>\$2,333.60</u>	<u>\$6,808.85</u>
TOTAL LIABILITIES and FUND BALANCE	<u>\$4,475.25</u>	<u>\$2,333.60</u>	<u>\$6,808.85</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

KILBOURNE FIRE DISTRICT
Combined Statement of Receipts, Expenditures and Changes in Fund Balances
All Governmental Fund Types
General Fund
June 30, 1997

REVENUES:	
2% Fire Insurance Rebate	\$3,475.37
Sale of Asset	500.00
TOTAL REVENUES	\$3,975.37
EXPENDITURES:	
Repairs to Fire Truck	\$30.00
Insurance	173.00
Fuel	42.26
Utilities	402.45
Capital Outlay	812.75
TOTAL EXPENDITURES	\$1,465.46
EXCESS OF REVENUES OVER EXPENDITURES	\$2,509.91
FUND BALANCE AT BEGINNING OF YEAR	\$2,885.34
FUND BALANCE AT THE END OF YEAR	<u>\$4,395.25</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

MILBOURNE FIRE DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
General Fund
For the Year Ended June 30, 1997

	Budget as Amended	Actual	Variance Favorable (Unfavorable)
REVENUES:			
2% Fire Insurance Rebate	\$3,500.00	\$3,475.37	(\$24.63)
Other Income	400.00	400.00	\$0.00
TOTAL REVENUES	\$3,900.00	\$3,875.37	(\$24.63)
EXPENDITURES:			
Equipment Repair	\$25.00	\$30.00	(5.00)
Office Expense	0.00	0.00	0.00
Utilities	400.00	402.45	(2.45)
Fuel	50.00	42.26	7.74
Rent	0.00	0.00	0.00
Capital Outlay	825.00	817.75	7.25
Insurance	175.00	173.89	1.11
TOTAL EXPENDITURES	\$1,475.00	\$1,465.49	\$9.51
EXCESS OF REVENUES OVER EXPENDITURES	\$2,425.00	\$2,409.88	(\$15.12)
FUND BALANCE AT BEGINNING OF YEAR	\$2,085.34	\$2,085.34	
FUND BALANCE AT THE END OF YEAR	\$4,490.34	\$4,475.22	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

KILBOURNE FIRE DISTRICT

Kilbourne, Louisiana

Notes to the Financial Statements For the Year Ended June 30, 1997

This legal entity was established to provide fire protection for the political subdivision of Ward 5 in the parish of West Carroll. This entity operates independent of any other parish governing body, but functions under guidelines set forth by the West Carroll Parish Police Jury. All members of the board serve with no compensation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS OF PRESENTATION

The accompanying general purpose financial statements of the Kilbourne Fire District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the West Carroll Parish Police Jury is the financial reporting entity for West Carroll Parish. The financial reporting entity consist of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the West Carroll Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or

KILBOURNE FIRE DISTRICT
Kilbourne, Louisiana

Notes to the Financial Statements
For the Year Ended June 30, 1997

- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the Kilbourne Fire District is fiscally dependent on the police jury, the district was determined to be a component unit of the West Carroll Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not reported in the funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement

KILBOURNE FIRE DISTRICT
Kilbourne, Louisiana

Notes to the Financial Statements
For the Year Ended June 30, 1997

of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the district include:

1. General Fund – the general operating fund of the district and accounts for all financial resources, except those required to be accounted for in other funds.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues:

All revenues are recorded when received.

Expenditures:

Expenditures are generally recognizable under the modified accrual basis of accounting, when the liability is incurred.

E. BUDGETARY PRACTICES:

The Kilbourne Fire District did adopt a budget for the year 1995.

F. CASH AND CASH EQUIVALENTS:

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those

KILBOURNE FIRE DISTRICT
Kilbourne, Louisiana

Notes to the Financial Statements
For the Year Ended June 30, 1997

investments with original maturities of 90 days or less. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

G. FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are reported in the general fixed assets account group. Depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

H. COMPENSATED ABSENCES

The district has no paid employees therefore there is no policy relating to vacation and sick leave.

I. TOTAL COLUMNS ON STATEMENTS

The total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or result of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. CASH AND CASH EQUIVALENTS

The Kilbourne Fire District maintains one checking account in the Regions National Bank in Oak Grove, Louisiana. The account number is 4000066 and it had a balance at June 30, 1997 of \$4,475.25. This account is insured by the

KILBOURNE FIRE DISTRICT
Kilbourne, Louisiana

Notes to the Financial Statements
For the Year Ended June 30, 1997

FDIC in the amount of \$100,000.00.

3. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance July 1, 1996	Additions	Deletions	Balance June 30, 1997
Land	\$0.00	\$0.00	\$0.00	\$0.00
Building	\$0.00	\$0.00	\$0.00	\$0.00
Equipment	\$49,204.10	\$917.75	\$1,000.00	\$49,021.85
Total	<u>\$49,204.10</u>	<u>\$917.75</u>	<u>\$1,000.00</u>	<u>\$49,021.85</u>

4. DEPRECIATION

The district records depreciation on all of its capital assets over the useful life of the asset. The total accumulated depreciation as of June 30, 1997 was \$46,666.25. This left a net asset amount of \$2,355.60.

5. RELATED PARTY TRANSACTIONS

There are no related party transactions to disclose as required by FASB 57.

6. LITIGATION AND CLAIMS

The Kilbourne Fire District is not a defendant in any litigation seeking damages.

7. SUBSEQUENT EVENTS

There were no events that occurred after the close of field work and prior to the issuance of this report that materially affected the Kilbourne Fire District.

KILBOURNE FIRE DISTRICT
List of Assets

June 30, 1987

	COST	CURRENT YEAR DEPREC.	ACCU. DEPREC.	BOOK VALUE
* (1) 1970 Dodge Firetruck	\$30,000.00	80.00	\$30,000.00	\$0.00
* (2) Lawnmower	220.00	0.00	220.00	0.00
* (2) Woodcator	150.00	0.00	150.00	0.00
* (2) Two-way Radio	400.00	0.00	400.00	0.00
* (2) Breathing Apparatus	2,000.00	0.00	2,000.00	0.00
* (2) Bunker Coats & Pants	3,000.00	0.00	3,000.00	0.00
* (2) Helmets	1,500.00	0.00	1,500.00	0.00
* (2) Boots	500.00	0.00	500.00	0.00
* (2) Tank Saver Chemical	600.00	0.00	600.00	0.00
* (2) Fire Ladder	100.00	0.00	100.00	0.00
* (2) Balone Heaters	100.00	0.00	100.00	0.00
* (2) Asbestos Flame Suits	600.00	0.00	600.00	0.00
* (2) Slicker Suits	60.00	0.00	60.00	0.00
(2) Fire Blankets	50.00	0.00	50.00	0.00
(2) Warning Lights	100.00	0.00	100.00	0.00
(2) Fire Sweaters	120.00	0.00	120.00	0.00
(2) Sirens	81.00	0.00	81.00	0.00
(2) Battery Chargers (6v)	30.00	0.00	30.00	0.00
(2) Battery Chargers (12v)	65.00	0.00	65.00	0.00
(2) Warning Sirens	200.00	0.00	200.00	0.00
(1) Fire Risers	540.00	0.00	540.00	0.00
(2) Emergency Sirens	80.95	0.00	80.95	0.00
(2) Radio	204.53	0.00	204.53	0.00
(2) Lawnmower	218.22	0.00	218.22	0.00
(2) Walkie Talkie	117.67	0.00	117.67	0.00
(2) Olivetti Typewriter	0.00	0.00	0.00	0.00
(2) 3M Copier	60.00	0.00	60.00	0.00

(CONTINUED)

KILBOURNE FIRE DISTRICT

List of Assets

June 30, 1997

	<u>COST</u>	<u>CURRENT YEAR DEPREC.</u>	<u>ACCUM. DEPREC.</u>	<u>BOOK VALUE</u>
(2) Regency Radio	405.00	0.00	405.00	0.00
(2) (6) Motorola Pagers	1,637.98	0.00	1,637.98	0.00
(2) Radio	114.98	0.00	114.98	0.00
(2) File Cabinet	103.95	0.00	103.95	0.00
(2) IBM Typewriter	184.00	0.00	184.00	0.00
(2) Fire Extinguisher	266.40	0.00	266.40	0.00
(2) Siren	364.53	0.00	364.53	0.00
(2) Scanner	150.45	0.00	150.45	0.00
(2) Calculator	52.48	0.00	52.48	0.00
(2) Heater	399.00	0.00	399.00	0.00
(2) Fire Extinguisher	206.00	0.00	206.00	0.00
(2) Scanners	464.40	0.00	464.40	0.00
(2) Water Tank	1,000.00	0.00	1,000.00	0.00
(2) Radios	1,710.00	171.00	684.00	1,026.00
(2) Equipment - 1995	1,009.00	217.80	495.60	663.40
(2) Chain Saw	217.75	43.55	43.55	174.20
(2) 11 HP Pump	600.00	120.00	120.00	480.00
Sub Totals	\$50,021.85	\$662.35	\$47,688.25	\$2,303.60
Sold Water Tank	(1,000.00)	0.00	(1,000.00)	0.00
Grand Totals	<u>\$49,021.85</u>	<u>\$662.35</u>	<u>\$46,688.25</u>	<u>\$2,303.60</u>

(1) Depreciated over a period of 10 years.

(2) Depreciated over a period of 5 years.

* Donated Assets - Recorded at estimated values.

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KILBOURNE FIRE DISTRICT

KILBOURNE, LOUISIANA

ANNUAL REPORT

FOR THE YEAR ENDED

JUNE 30, 1987

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the district, or non-profit, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date OCT. 8. 1987

PREPARED BY:

JOHN M. GATHINGS
CERTIFIED PUBLIC ACCOUNTANT
OAK GROVE, LOUISIANA 71263

JOHN M. GATHINGS
Certified Public Accountant
Hwy. 2 East - Oak Grove, Louisiana 71263

318/428-3549

P.O. BOX 1088

Eddie Purvis, Fire Chief
Kilbourne Fire District
Kilbourne, Louisiana

I have compiled the accompanying balance sheet of Kilbourne Fire District, Kilbourne, Louisiana as of June 30, 1997, and the related statements of income, and change in fund balance, for the year then ended, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



John M. Gathings
Certified Public Accountant

DAK GROVE, LOUISIANA
September 25, 1997

KILBOURNE FIRE DISTRICT

GENERAL PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

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KILBOURNE FIRE DISTRICT
Kilbourne, Louisiana

TRANSMITTAL LETTER
ANNUAL GENERAL PURPOSE FINANCIAL STATEMENTS

November 29, 1996

Office of the Legislative Auditor
Attention: Ms. Dorothy Milner
Post Office Box 94097
1600 North Third Street
Baton Rouge, Louisiana 70804-0097

Dear Ms. Milner:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Kilbourne Fire District as of and for the year ended June 30, 1997. The report includes all funds under the control and oversight of the fire district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,


FIRE CHIEF

Enclosure