

STATE OF LOUISIANA
OFFICE OF THE ATTORNEY GENERAL
Baton Rouge, Louisiana

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LINCOLN COUNCIL ON AGING, INC.
HUSTON, LOUISIANA
FINANCIAL STATEMENTS
AND ADDITIONAL INFORMATION
FOR THE YEAR ENDED
JUNE 30, 1988

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Released Date: DEC 8 1988

LINCOLN COUNCIL ON AGING, INC.
JUNE 30, 1998

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LINCOLN COUNCIL ON AGING, INC.
JUNE 30, 1988

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RADIAN L. HENNIGAN
Certified Public Accountant
1903 Goodwin Road
Burrton, LA 71270
338-255-9903

October 27, 1998

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Lincoln Council on Aging, Inc.
Burrton, Louisiana 71270

I have audited the accompanying general purpose financial statements of the Lincoln Council on Aging, Inc. as of June 30, 1998, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the council's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of the Office of Management and Budget Circular A-128, "Audits of State and Local Governments." These standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Lincoln Council on Aging, Inc. as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

My audit was made for the purpose of forming an opinion on the general purpose financial statements of the Lincoln Council on Aging, Inc. taken as a whole. The accompanying financial information listed as supplementary financial information, beginning on page 31, is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Respectfully,



Paul L. Fiorigan
Certified Public Accountant

RAJIAN L. HENNIGAN
Certified Public Accountant
1903 Goodwin Road
Baton Rouge, LA 71270
338-255-8508

October 23, 1998

**SINGLE AUDIT COMBINED REPORT
ON INTERNAL CONTROL STRUCTURE**

Board of Directors
Lincoln Council on Aging, Inc.
Baton Rouge, Louisiana

I have audited the general purpose financial statements of Lincoln Council on Aging, Inc., Baton Rouge, Louisiana for the year ended June 30, 1998. I have also audited the Lincoln Council on Aging, Inc.'s compliance with requirements applicable to federal financial assistance programs and have issued my report thereon dated October 27, 1998.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments. These standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether Lincoln Council on Aging, Inc., Baton Rouge, Louisiana complied with laws and regulations, noncompliance with which could be material to a federal financial assistance program.

In planning and performing my audit for the year ended June 30, 1998, I considered Lincoln Council on Aging, Inc.'s internal control structure in order to determine my auditing procedures for the purpose of expressing an opinion on the Council's general purpose financial statements and on its compliance with requirements applicable to federal financial assistance programs and not to provide assurance on the internal control structure.

The management of Lincoln Council on Aging, Inc., Baton Rouge, Louisiana is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in

accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures in the following categories:

ACCOUNTING APPLICATIONS

- Revenues and Receivables
- Expenditures for Goods and Services and Accounts Payable
- Payroll and Related Liabilities
- Property, Equipment, and Capital Outlay Expenditures
- General Ledger
- Fund Balances
- Cash
- Indirect Cost Allocation

CONTROLS USED IN ADMINISTERING COMPLIANCE WITH LAWS AND REGULATIONS

- General Requirements
 - Federal Activity
 - Davis-Bacon Act
 - Civil Rights
 - Federal Financial Reports
 - Allowable Costs/Cost Principles
 - Administrative Requirements
 - Relocation Assistance and Real Property Management
 - Cash Management
 - Drug-Free Workplace Act

- Specific Requirements
 - Types of Services Allowed and Unallowed
 - Eligibility
 - Reporting
 - Matching, Level of Effort, and Drawdown
 - Voluntary Contributions by Participants
 - Purchases and Disposals of Equipment
 - Cost Allocation

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation and I assessed control risk.

During the year ended June 30, 1998, Lincoln Council on Aging, Inc., Ruston, Louisiana had no major federal financial assistance programs and expended 77% of its total federal financial assistance under the following nonmajor federal financial assistance programs:

Title III Programs on Aging (CFDA #93.633)	48,946
Title III Nutrition Services (CFDA #93.635)	58,781
Total	107,727

I performed test of controls, as required by OMB Circular A-328, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I have considered relevant to preventing or detecting material noncompliance with general and specific requirements that are applicable to the aforementioned nonmajor programs. My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in accounts that would be material in relation to the general purpose financial statements being audited or that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. I noted no matters involving the internal control structure and its operations that I consider to be material weaknesses as defined above.

This report is intended for the information of management, Louisiana Governor's Office of Elderly Affairs, and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Respectfully,



Robin L. Haysinger
Certified Public Accountant

RADIAN L. HENRICIAN
Certified Public Accountant
1501 Goodwin Road
Baton, LA 71270
318-255-0005

October 27, 1998

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
LAWS AND REGULATIONS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS ISSUED BY THE GAO**

Lincoln Council on Aging, Inc.
Baton, Louisiana

I have audited the general purpose financial statements of Lincoln Council on Aging, Inc., Baton, Louisiana as of and for the year ended June 30, 1998, and have issued my report thereon dated October 23, 1998.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of the Office of Management and Budget Circular A-128, "Audit of State and Local Governments." These standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Lincoln Council on Aging, Inc., Baton, Louisiana is the responsibility of the Council's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of Lincoln Council's compliance with certain provisions of laws, regulations, contracts, and grants. However it should be noted that my objective was not to provide an opinion on overall compliance with such provisions.

The results of my tests indicate that, with respect to the items tested, Lincoln Council on Aging, Inc. complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that Lincoln Council on Aging, Inc. had not complied, in all material respects, with these provisions.

This report is intended for the information of the Council's management, and Board of directors. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Respectfully,



Radlan L. Hernandez
Certified Public Accountant

RAJIAN L. HENNIGAN
Certified Public Accountant
1500 Goodwin Road
Ruston, LA 71270
337-253-8809

October 23, 1998

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH THE GENERAL REQUIREMENTS APPLICABLE TO
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To Lincoln Council on Aging, Inc.
Ruston, Louisiana 71270

I have audited the financial statements of Lincoln Council on Aging, Inc., Ruston, Louisiana, as of and for the year ended June 30, 1998, and have issued my report thereon dated October 27, 1998.

I have applied procedures to test Lincoln Council on Aging, Inc., Ruston, Louisiana's compliance with the following requirements applicable to each of its federal financial assistance programs, which are identified in the schedule of federal financial assistance, for the year ended June 30, 1998: political activity, Davis-Bacon Act, civil rights, cash management, relocation assistance and real property management, federal financial reports, Drug-Free Workplace Act, allowable cost/allowable principles, and administrative requirements.

My procedures were limited to those set forth in the Office of Management and Budget's "Compliance Supplement for Single Audit of State and Local Governments". My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Lincoln Council on Aging's compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the first paragraph. With respect to items not tested nothing came to my attention that caused me to believe that Lincoln Council on Aging, Inc. had not complied, in all material respects, with these requirements.

This report is intended for the information of management, Louisiana Governor's Office of Elderly Affairs, and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Respectfully,



Rufus L. Hennigan
Certified Public Accountant

RADCAN L. HENNIGAN
Certified Public Accountant
1503 Goodwin Road
Baton Rouge, LA 71270
338-255-8905

October 27, 1998

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

Lincoln Council on Aging, Inc.
Baton Rouge, Louisiana

I have audited the financial statements of Lincoln Council on Aging, Inc., Baton Rouge, Louisiana, as of and for the year ended June 30, 1998, and have issued my report thereon dated October 27, 1998.

In connection with my audit of the June 30, 1998 general purpose financial statements of the Lincoln Council on Aging, Inc., Baton Rouge, Louisiana, and with my study and evaluation of the Council's internal control systems used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, "Audits of State and Local Governments," I selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1998.

As required by OMB Circular A-128, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed and eligibility applicable to those transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Council's compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested nothing came to my attention that caused me to believe that Lincoln Council on Aging, Inc. had not complied, in all material respects, with those requirements.

This report is intended for the information of management, Louisiana Governor's Office of Elderly Affairs, and the Legislative Auditor of the State of Louisiana. This restriction is not intended to

limit the distribution of this report, which is a matter of public record.

Respectfully,

A handwritten signature in cursive script, appearing to read "Stefan L. Hirsiger".

Stefan L. Hirsiger
Certified Public Accountant

GENERAL PURPOSE FINANCIAL STATEMENTS

LINCOLN COUNCIL ON AGING, INC.
KUSTOM, LOUISIANA
 June 30, 1998

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1997

	GOVERNMENTAL FUND TYPES		ACCOUNT GROUPS		TOTALS	
	GENERAL	SPECIAL REVENUE	GENERAL FUND ASSETS	GENERAL LONG-TERM DEBT	MEMORANDUM ONLY 1998	1997
ASSETS						
Cash	66,496	38,227	0	0	85,483	181,628
Grant Receivable	0	5,024	0	0	5,024	8,667
Account Receivable	0	0	0	0	0	0
Deposit on Van	0	0	0	0	0	0
Fixed Assets	0	0	368,326	0	368,326	368,326
Amount to be Provided for Retirement of General Long-Term Debt	0	0	0	1,627	1,627	1,627
TOTAL ASSETS	<u>66,496</u>	<u>43,251</u>	<u>368,326</u>	<u>1,627</u>	<u>381,266</u>	<u>560,448</u>
LIABILITIES						
Accounts Payable	0	0	0	0	0	183
Unliquidated Funds	0	0	0	0	0	0
Long-Term Debt Accumulated Unpaid Vacation	0	0	0	1,627	1,627	1,627
TOTAL LIABILITIES	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,627</u>	<u>1,627</u>	<u>1,810</u>
FUND EQUITY						
Fund Equity: Fund Balances: Unreserved: Unliquidated	66,496	38,251	0	0	100,387	118,212
Investment in General Fixed Assets	0	0	368,326	0	368,326	368,326
TOTAL LIABILITIES AND FUND EQUITY	<u>66,496</u>	<u>38,251</u>	<u>368,326</u>	<u>1,627</u>	<u>381,266</u>	<u>560,448</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
BUSTON, LOUISIANA
JUNE 30, 1988

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 1988**

	GOVERNMENTAL FUND TYPES		TOTAL (MEMORANDUM ONLY)	
	GENERAL	SPECIAL REVENUES	1988	1987
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
REVENUES				
Intergovernmental	11,779	219,511	231,290	209,644
Miscellaneous	18,727	18,688	37,415	79,371
TOTAL REVENUES	<u>30,506</u>	<u>238,199</u>	<u>268,705</u>	<u>289,015</u>
EXPENDITURES				
Salaries	0	162,289	162,289	146,198
Fringe	0	13,742	13,742	13,185
Fuel	0	114,675	114,675	129,517
Travel	1,184	9,433	10,617	32,099
Operating Services	167	15,970	16,137	50,668
Operating Supplies	0	15,685	15,685	14,373
Other Costs	2,757	4,844	7,601	3,493
Capital Outlay	17,308	2,729	19,037	44,147
TOTAL EXPENDITURES	<u>21,444</u>	<u>218,294</u>	<u>239,728</u>	<u>298,979</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	9,062	(18,095)	(9,663)	6,036
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	0	52,754	52,754	18,448
Operating Transfers Out	(11,862)	(38,173)	(50,035)	(15,448)
Excess (Deficiency) of Payments and Other Items Over Expenditures and Other Uses	(11,862)	(15,419)	(17,281)	6,000
FUND BALANCES				
Beginning of Year	71,996	38,176	110,172	209,681
End of Year	<u>60,134</u>	<u>22,757</u>	<u>82,891</u>	<u>115,331</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
HUSTON, LOUISIANA
JUNE 30, 1998

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES-BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND TYPE
 FOR THE YEAR ENDED JUNE 30, 1998**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE PAYABLE (UNFAVORABLE)</u>
REVENUES			
Intergovernmental	11,779	11,779	0
Miscellaneous	16,727	16,727	0
TOTAL REVENUES	<u>28,506</u>	<u>28,506</u>	<u>0</u>
EXPENDITURES			
Salaries	0	0	0
Fringe	0	0	0
Food	0	0	0
Travel	1,194	1,194	0
Operating Services	187	187	0
Operating Supplies	0	0	0
Other Costs	2,797	2,797	0
Capital Outlay	17,836	17,836	0
TOTAL EXPENDITURES	<u>21,844</u>	<u>21,844</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,662	7,662	0
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	0	0	0
Operating Transfers Out	(12,982)	(12,982)	0
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(12,982)	(12,982)	0
FUND BALANCES			
Beginning of Year	10,800	11,890	
End of Year	<u>21,802</u>	<u>20,802</u>	

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 1998

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES-BUDGET (GAAP BASIS) AND ACTUAL-SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 1998**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Intergovernmental	355,814	311,511	(44,303)
Miscellaneous	<u>18,000</u>	<u>20,680</u>	<u>2,680</u>
TOTAL REVENUES	<u>373,814</u>	<u>332,191</u>	<u>(41,623)</u>
EXPENDITURES			
Salaries	162,632	162,289	343
Fringe	12,829	13,762	(933)
Food	114,513	114,670	(157)
Travel	5,527	5,452	75
Operating Services	22,072	22,578	(506)
Operating Supplies	20,330	19,683	647
Other Costs	3,689	4,544	(855)
Capital Outlay	<u>2,289</u>	<u>2,128</u>	<u>161</u>
TOTAL EXPENDITURES	<u>371,911</u>	<u>378,204</u>	<u>(6,293)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,897)	(16,013)	(14,116)
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	52,714	52,714	0.000
Operating Transfers Out	<u>(27,680)</u>	<u>(40,172)</u>	<u>12,492</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	0	(1,315)	(1,315)
FUND BALANCES			
Beginning of Year	<u>34,848</u>	<u>34,376</u>	
End of Year	<u>32,951</u>	<u>33,061</u>	

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
HUSTON, LOUISIANA
JUNE 30, 1988

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Reporting Entity:

In 1964, the State of Louisiana passed Act 456 which authorized the charter of Voluntary councils on aging for the welfare of aging people in their representative parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Lincoln Council on Aging, Inc. is a non-profit corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs and any other entity that provides the Council with federal and state funds.

The primary function of the Lincoln Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 15 voluntary residents who serve three-year terms, governs the Council.

b. Presentation of Statements:

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by *Audits of State and Local Governmental Units*, the industry audit guide issued by the American Institute of Certified Public Accountants; *Subsection VI - Annual Financial Reporting*, accounting manual for Governor's Office of Elderly Affairs contractors; and, the *Louisiana Governmental Audit Guide*.

LINCOLN COUNCIL ON AGING, INC.
BUSTON, LOUISIANA
JUNE 30, 1988

NOTES TO THE FINANCIAL STATEMENTS

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

c. Fund Accounting

The Council uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. Funds of the Council are classified as governmental funds. Governmental funds account for the Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of general fixed assets, and the servicing of general long-term debt. The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived.

The following types of programs comprise the Council's General Funds:

Local

Local funds are received from various sources, such funds not being restricted to any special use.

FOGA (ACT 735)

FOGA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use these "Act 735" funds at its discretion.

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
JUNE 30, 1988

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

c. Fund Accounting: (continued)

Section 5310

Section 5310 funds are provided by the United States Department of Transportation through the Louisiana Department of Transportation and Development. Funds received by the Council are based on actual operating costs of providing transportation services to rural residents within Lincoln Parish. The Transportation portion of in-kind contributions is an allowed cost for purposes of requesting reimbursement under this program. Because money received under this program is for reimbursement of costs previously incurred, the Council can use these funds for discretionary purposes. This is why these Section 5310 funds are recorded in the Council's General Fund.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes.

The following are the funds which comprise the Council's Special Revenue Funds:

Title III-B Administration Fund

The title III-B Administration Fund is used to account for the administration of Special Programs for the Aging. Title III-B administrative funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. These funds are used to pay for administrative costs associated with the Title III and Senior Center programs.

Title III-B Supportive Services Fund

Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which "passes through" the funds to the Council. This program provides access services, in-home services, community services, legal assistance, and transportation for the elderly.

LINCOLN COUNCIL ON AGING, INC.
HUSTON, LOUISIANA
JUNE 30, 1998

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

c. Fund Accounting: (continued)

Special Revenue Funds: (continued)

Title III C-1 Congregate Meals Funds

Title III C-1 funds are provided by the United States Department of Health and Human Services to the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Title III C-3 Home Delivered Meals Fund

Title III C-3 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. These funds are used to provide nutritional meals to home-bound older persons.

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Title III-D Fund

The III-D Fund is used to account for funds which are used to provide in-home services to the frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

LINCOLN COUNCIL ON AGING, INC.
BUSTON, LOUISIANA
JUNE 30, 1988

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

c. Fund Accounting: (continued)

Special Revenue Funds: (continued)

Adult Fund

The Adult Fund is used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay for the cost of having an annual audit of the Council's financial statements.

Utility Assistance Fund

The Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Louisiana Association of Councils on Aging (LACOA) which in turn remits funds relating to Lincoln Parish to the Council so that it can provide assistance to the elderly for the payment of their utility bills.

U.S.D.A. Fund

The U.S.D.A. Fund is used to account for the administration of the Food Distribution Program funds provided by the United States Department of Agriculture through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This program reimburses the service provider on a per unit basis for each congregant and home-delivered meal served to an eligible participant so that United States food and commodities may be purchased to supplement these programs.

Title III-G Fund

The III-G Fund is used to account for funds which are used to prevent abuse, neglect and exploitation of older individuals. Title III-G funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

LINCOLN COUNCIL ON AGING, INC.
HOUSTON, LOUISIANA
JUNE 30, 1998

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

c. Fund Accounting: (continued)

Special Revenue Funds (continued)

Title III-A: Ombudsman Fund

The Ombudsman Fund is used to account for funds used to provide long-term care residents age 60 and older residing in long-term care facilities a representative to ensure that each resident's rights are upheld, to resolve complaints by residents with the management of the long-term care facility, and to promote quality care at the facility. Ombudsman funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

d. Account Groups:

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not "funds".

General Fixed Assets

The fixed assets (capital outlays) used in governmental fund type operations of Lincoln Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the government fund types when purchased.

General Long-Term Debt

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

LINCOLN COUNCIL ON AGING, INC.
HOUSTON, LOUISIANA
JUNE 30, 1998

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

e. Basis of Accounting:

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting, wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable.

f. Transfers:

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are accounted for through the various due from and due to accounts.

g. Budget Policy:

The Council follows these procedures in establishing the budgetary data reflected in these financial statements.

The Governor's Office of Elderly Affairs "GOEA" notifies the Council each year as to the funding levels for each program's grant award.

The Executive Director prepares a proposed budget based on the funding levels provided by GOEA and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30 of the Current year for the next year.

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
JUNE 30, 1998

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

g. Budget Policy: (continued)

The adopted budget is forwarded to Governor's Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30).

The budget is prepared on modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments. The last approved amendments during the year was effective May 1998.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The Council may transfer funds between line items as often as required but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from this state agency.

Expenditures cannot legally exceed appropriations on an individual fund level.

h. Total Columns of Combined Statements - Overview.

Total columns on the combined statements - overview are captioned "memorandum only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

i. Fixed Assets:

All fixed assets are stated at historical cost. Donated fixed assets are stated at their estimated fair market value on the date donated.

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 1998

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

i. Fixed Assets (continued)

The Council has classified its fixed assets as follows:

	<u>Balance</u>
	<u>630,028</u>
Furniture and Equipment	280,328

j. Comparative Data

Comparative data for the prior year have been presented in the accompanying financial statements to provide an understanding of changes in the Council's financial position and operations. However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

k. Annual and Sick Leave

For governmental fund types, the Council's liability for accumulated unpaid vacation has been recorded in the general long-term debt group of accounts. These amounts will be recorded, as fund expenditures in the year in which they are paid or become due on demand to terminated employees. The Council's sick leave policy does not provide for the vesting of sick leave.

l. Related Party Transactions

There were not any related party transactions during the fiscal year.

m. Cash in Bank

All funds are in institutions insured by an agency of the Federal Government.

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 1968

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2 - FINANCING POLICIES AND SOURCES OF FUNDS

The Council receives its monies through various methods of funding. U.S.D.A. cash-in-lieu-of-commodities funds are provided through the Louisiana Governor's Office of Elderly Affairs to help offset raw food costs in Title III C-1 and C-2 programs. This program is funded under the units of service provided method. The Senior Center program and State Allocation (SNOA) funds are received as a monthly allocation of the total budget (grant) in advance of the actual expenditure, but not recorded as revenue until actual expenses are incurred.

The Title III-B, C-1, C-2, D, and G programs are funded based on actual operating costs incurred. Revenues are not recorded in these programs until the actual costs are incurred.

The Council encourages and receives contributions from donors to help offset the costs of the Title III-B, C-1, and C-2 programs. The Louisiana Association of Councils on Aging to the Council under the Helping Hands program also provides utility assistance funds. All of the above mentioned funds, including any other miscellaneous income, are recorded as revenues when the cash is received because the Council cannot predict the timing and the amount of receipts.

NOTE 3 - GRANTS RECEIVABLE

Grants receivable at June 30, 1968 consisted of reimbursements for expenses incurred under the following programs:

Title III - Cash-in-Lieu (U.S.D.A.)	5,180
Title III - F	451
	<u>\$5,631</u>

NOTE 4 - In-Kind Contributions

The Council received various in-kind contributions during the year. The value of these contributions is not reflected in the accompanying financial statements since there is no objective basis available by which to measure the value of such services.

The primary in-kind contributions consisted of senior centers/meal-site facilities being furnished in Dubach and Ruston to the Council without charge for rent, the Council's administrative office being provided by the Lincoln Parish Police Jury without charge for rent, and the Police Jury providing some office furniture at no charge.

LINCOLN COUNCIL ON AGING, INC.
BUSTON, LOUISIANA
JUNE 30, 1988

NOTES TO THE FINANCIAL STATEMENTS

NOTE 4 - In-Kind Contributions (continued)

Other in-kind contributions consisted of the time donated by volunteer workers at senior centers and sites.

NOTE 5 - Board of Director's Compensation

The Board of Director's is a voluntary board; therefore, no compensation has been paid to any member.

NOTE 6 - Income Tax Status

The Council, a non-profit corporation, is exempt from federal income taxation under Section 501 (C)(3) of the Internal Revenue Code.

NOTE 7 - Changes in Long-Term Debt

The following is a summary of transactions relating to the Council's long-term debt during fiscal year 1988:

	Balance 01-01-88	Net Increase (Reductions)	Balance 06-30-88
Accumulated unpaid Vacation	____1,665	_____-267	____1,398

NOTE 8 - Judgments, Claims, and Similar Contingencies

The Lincoln Council on Aging, Inc., has received a Notice of Charge of Discrimination from the Equal Employment Opportunity Commission on behalf of a previously terminated employee. The matter is being handled by the Lincoln Parish District Attorney's office. The case was dropped by the EEOC in January 1988.

The Council receives revenues from various Federal and State grant programs that are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor

LINCOLN COUNCIL ON AGING, INC.
BUSTON, LOUISIANA
JUNE 30, 1998

NOTES TO THE FINANCIAL STATEMENTS

NOTE 8 - Judgments, Claims, and Similar Contingencies

agencies would not properly disallow program costs and liabilities to such an extent that they would materially affect the Council's financial position.

NOTE 9 - Federally Assisted Programs

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act of 1984. Audits of prior years have not resulted in any disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the Council's management believes that further examinations would not result in any significant disallowed costs.

NOTE 10 - Economic Dependency

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

NOTE 11 - Obligated Fund

The Board of Directors had approved a restriction of part of the General Fund's fund balance. The amount of \$135 for Alzheimer's Support. These amounts have been removed from the fund balance and are shown in obligated Funds on the balance sheet. The Board voted to approve the removal of this restriction and place the funds into the General Fund.

NOTE 12 - Operating Transfers In, Out

Funds Transferring In	Funds Transferring Out				
	FOOA	Miscellaneous		USDA	TOTALS
		Grants	Local		
Title III - B	\$10,050	\$4,560	\$1,051	\$ -	15,661
Title C - F	-0-	-0-	-0-	19,399	19,399

LINCOLN COUNCIL ON AGING, INC.
 RUSTON, LOUISIANA
 JUNE 30, 1988

NOTES TO THE FINANCIAL STATEMENTS

NOTE 12 - Operating Transfers In, Out (continued)

Funds Transferring In:	Funds Transferring Out:				TOTALS
	PCOA	Miscellaneous	Grant	Local	
Title C - 2	-0-	-0-	-0-	16,313	16,313
Senior Center	589	-0-	-0-	-0-	589
Title III - D	85	-0-	-0-	-0-	85
Outstation	58	-0-	-0-	-0-	58
Title AAA	707	-0-	-0-	-0-	707
Title III - F	9	-0-	-0-	-0-	9
TOTALS	\$11,511	\$4,500	\$1,051	33,672	52,734

SUPPLEMENTARY FINANCIAL INFORMATION

LINCOLN COUNCIL ON AGING, INC.
BUSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 1998

SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES
GENERAL FUND

	<u>PROGRAMS OF THE GENERAL FUND</u>		
	<u>LOCAL</u>	<u>FCOA</u>	<u>TOTAL</u>
	<u>(UNRESERVED)</u>	<u>(ACT. 725)</u>	
REVENUES			
Intergovernmental:			
Office of Elderly Affairs	0	11,779	11,779
Local Governments	5,000	0	5,000
LA Department of Transportation & Development	0	0	0
Interest Income	4,255	0	4,255
Miscellaneous:			
Contributions and Other	7,472	0	7,472
TOTAL REVENUES	16,727	11,779	28,506
EXPENDITURES			
Current:			
Salaries	0	0	0
Fringe	0	0	0
Meals	0	0	0
Travel	1,194	0	1,194
Operating Services	187	0	187
Operating Supplies	0	0	0
Other Costs	3,697	60	3,757
Capital Outlay	17,098	368	17,466
TOTAL EXPENDITURES	21,176	368	21,544
Excess of Revenues Over (Under) Expenditures	(4,449)	11,511	7,062
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	0	0	0
Operating Transfers Out	(1,551)	(11,511)	(12,562)

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 1998

SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES
GENERAL FUND

	<u>PROGRAMS OF THE GENERAL FUND</u>		
	<u>LOCAL</u> <u>(UNRESERVED)</u>	<u>PCOA</u> <u>(ACT 715)</u>	<u>TOTAL</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(5,500)	0	(5,500)
<u>FUND BALANCES</u>			
Beginning of Year	<u>71,656</u>	<u>0</u>	<u>71,656</u>
End of Year	<u>66,156</u>	<u>0</u>	<u>66,156</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
BUSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 1998

COMBINING STATEMENT OF PROGRAM REVENUES AND EXPENDITURES
SPECIAL REVENUE FUNDS

	<u>TITLE III - B</u>		<u>TITLE III</u>	<u>TITLE III</u>	<u>20406</u>
	<u>ADMS</u>	<u>SERVICES</u>	<u>C-1</u>	<u>C-1</u>	
REVENUES					
Intergovernmental:					
Governor's Office of Elderly Affairs	34,983	87,283	78,000	124,148	38,404
Public Support:					
L.A. Association Council on Aging	0	0	0	0	0
Client Contributions	0	9,400	13,504	19,680	3
Miscellaneous:					
Program Income	0	0	450	0	0
TOTAL REVENUE	<u>34,983</u>	<u>96,683</u>	<u>91,954</u>	<u>143,828</u>	<u>38,407</u>
EXPENDITURES					
Current:					
Salaries	9,200	51,556	28,179	46,204	21,892
Fringe	914	4,380	2,482	4,836	1,682
Meals	0	0	10,112	81,361	0
Travel	360	880	450	6,468	80
Operating Supplies	4,450	14,156	6,144	15,114	4,267
Operating Supplies	496	6,250	848	9,471	1,084
Office Costs	219	2,450	170	459	0
Capital Outlay	0	0	0	0	0
Utility Assistance	0	0	0	0	0
TOTAL EXPENDITURES	<u>15,629</u>	<u>89,272</u>	<u>43,832</u>	<u>123,952</u>	<u>29,025</u>
Excess of Revenue Over (Under) Expenditures	(115)	(11,609)	(10,155)	(19,124)	(188)
OTHER FINANCING SOURCES (USES)					
Operating Transfers In	218	14,609	20,810	14,511	188
Operating Transfers Out	0	0	0	0	0
Excess of Revenues From (Over) Under Expenditures and Other Uses	0	0	0	0	0

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
HUSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 1998

COMBINING STATEMENT OF PROGRAM REVENUES AND EXPENDITURES
SPECIAL REVENUE FUNDS

<u>MISC</u> <u>GRANTS</u>	<u>TITLE</u> <u>81 - D</u>	<u>TITLE</u> <u>81 - F</u>	<u>ALDRE</u> <u>FUNDS</u>	<u>UTILITY</u> <u>ASSISTANCE</u>	<u>USDA</u>	<u>CONGRESSIONAL</u>	<u>TOTAL</u>
4,588	2,128	2,646	2,480	0	31,313	4,186	100,501
0	0	0	0	1,788	0	0	1,788
0	0	0	0	0	0	0	16,443
0	0	0	0	0	0	0	455
<u>4,588</u>	<u>2,128</u>	<u>2,646</u>	<u>2,480</u>	<u>1,788</u>	<u>31,313</u>	<u>4,186</u>	<u>162,167</u>
0	1,343	0	0	0	0	2,603	162,168
0	115	0	0	0	0	112	13,790
0	0	0	0	0	0	0	104,673
0	290	0	0	0	0	3,189	3,452
0	221	0	2,480	0	0	123	50,578
0	280	126	0	0	0	95	18,685
0	11	0	0	0	0	12	2,388
0	0	2,129	0	0	0	0	2,129
0	0	0	0	1,184	0	0	1,184
0	<u>2,247</u>	<u>2,653</u>	<u>2,480</u>	<u>1,184</u>	<u>0</u>	<u>4,184</u>	<u>178,184</u>
4,588	(82)	(7)	0	(24)	31,313	(58)	(16,887)
0	82	7	0	0	0	58	32,724
<u>(4,588)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(15,622)</u>	<u>0</u>	<u>(88,122)</u>
0	0	0	0	(24)	(8,156)	0	(8,180)

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
 BOSTON, LOUISIANA
 FOR THE YEAR ENDED JUNE 30, 1998

COMBINING STATEMENT OF PROGRAM REVENUES AND EXPENDITURES
SPECIAL REVENUE FUNDS

	<u>TITLE III - B</u>		<u>TITLE II</u>	<u>TITLE III</u>	<u>MINOR CENTER</u>
	<u>ADMITTANCE</u>	<u>SERVICES</u>	<u>C - 1</u>	<u>C - 2</u>	
FUND BALANCE (DEBIT)					
Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
End of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
 BOSTON, LOUISIANA
 FOR THE YEAR ENDED JUNE 30, 1998

COMBINING STATEMENT OF PROGRAM REVENUES AND EXPENDITURES
SPECIAL REVENUE FUNDS

<u>MISC</u> <u>GRANTS</u>	<u>TITLE</u> <u>III - D</u>	<u>TITLE</u> <u>III - F</u>	<u>ADMIT</u> <u>FUNDS</u>	<u>UTILITY</u> <u>ASSISTANCE</u>	<u>1994</u>	<u>OMMISSIONS</u>	<u>TOTAL</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,004</u>	<u>34,412</u>	<u>0</u>	<u>37,416</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,108</u>	<u>30,291</u>	<u>1</u>	<u>34,401</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
BUSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 1998

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

	BUDGETED EXPENDITURES	ACTUAL EXPENDITURES	VARIANCE FAVORABLE (UNFAVORABLE)
LOCAL - UNRESERVED			
Salaries	0	0	0
Fringe	0	0	0
Travel	1,194	1,194	0
Operating Services	187	187	0
Operating Supplies	0	0	0
Other Costs	3,625	3,625	0
Capital Outlay	17,098	17,098	0
Transfers	1,051	1,051	0
TOTALS	23,155	23,155	0
SECTION 5310			
Salaries	0	0	0
Fringe	0	0	0
Travel	0	0	0
Operating Services	0	0	0
Operating Supplies	0	0	0
Other Costs	0	0	0
Capital Outlay	0	0	0
TOTALS	0	0	0
STATE OF LOUISIANA - ACE 715			
Salaries	0	0	0
Fringe	0	0	0
Travel	0	0	0
Operating Services	0	0	0
Operating Supplies	0	0	0
Other Costs	60	60	0

LINCOLN COUNCIL ON AGING, INC.
 BUSTON, LOUISIANA
 FOR THE YEAR ENDED JUNE 30, 1998

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

	BUDGETED EXPENDITURES	ACTUAL EXPENDITURES	VARIANCE FAVORABLE (UNFAVORABLE)
Capital Outlay	288	288	0
Transfer to Other Funds:			
II - A	707	707	0
II - B	10,053	10,053	0
II - C-1	0	0	0
II - F	9	9	0
Senior Center	589	589	0
II - D	95	95	0
OMB	58	58	0
TOTALS	11,790	11,799	9
TITLE III - ADMINISTRATION			
Salaries	9,383	9,280	103
Fringe	733	904	(171)
Travel	385	363	22
Operating Services	3,782	4,430	(648)
Operating Supplies	517	486	31
Other Costs	201	215	(14)
Capital Outlay	0	0	0
TOTALS	14,981	15,620	(639)
TITLE III - SUPPORTIVE SERVICES			
Salaries	56,122	53,556	2,566
Fringe	4,308	4,381	(73)
Meals	0	0	0
Travel	1,113	853	260
Operating Services	24,599	24,356	243
Operating Supplies	6,639	6,353	286
Other Costs	2,478	2,450	28
Capital Outlay	0	0	0

LINCOLN COUNCIL ON AGING, INC.
 HUSTON, LOUISIANA
 FOR THE YEAR ENDED JUNE 30, 1998

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

	BUDGETED EXPENDITURES	ACTUAL EXPENDITURES	VARIANCE FAVORABLE (UNFAVORABLE)
TOTALS	<u>92,246</u>	<u>92,246</u>	<u>897</u>
TITLE III C - 1			
Salaries	28,691	28,379	253
Fringe	2,272	2,482	(210)
Meals			0
Raw Food	18,452	19,359	(907)
Labor and Non - edible	12,348	14,153	(1805)
Travel	497	473	24
Operating Services	6,251	6,144	87
Operating Supplies	318	644	74
Other Costs	0	273	(273)
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>
TOTALS	<u>78,899</u>	<u>71,867</u>	<u>(1,768)</u>
TITLE III C - 2			
Salaries	45,489	46,284	(794)
Fringe	3,511	4,836	(425)
Meals			0
Raw Food	42,866	45,951	1,115
Labor and Non - edible	25,507	33,200	287
Travel	6,206	6,168	38
Operating Services	12,907	13,114	(287)
Operating Supplies	4,682	4,471	214
Other Costs	0	429	(429)
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>
TOTALS	<u>155,402</u>	<u>155,581</u>	<u>(121)</u>

LINCOLN COUNCIL ON AGING, INC.
KUSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 1994

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

	BUDGETED EXPENDITURES	ACTUAL EXPENDITURES	VARIANCE FAVORABLE (UNFAVORABLE)
SENIOR CENTER			
Salaries	34,732	21,082	(2390)
Fringe	1,000	1,082	82
Meals	0	0	0
Travel	0	90	(90)
Operating Services	4,325	4,357	32
Operating Supplies	3,900	3,694	206
Other Costs	0	0	0
Capital Outlay	0	0	0
TOTALS	44,957	34,905	10,052
TITLE III - D			
Salaries	1,345	1,345	0
Fringe	132	115	17
Meals	0	0	0
Travel	185	250	(65)
Operating Services	113	222	(109)
Operating Supplies	91	206	(115)
Other Costs	6	11	(5)
Capital Outlay	0	0	0
TOTALS	2,168	2,247	(79)
TITLE III - F			
Salaries	0	0	0
Fringe	0	0	0
Meals	0	0	0
Travel	0	0	0
Operating Services	0	0	0
Operating Supplies	168	224	56
Other Costs	0	0	0

LINCOLN COUNCIL ON AGING, INC.
BUSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 1998

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

	<u>BUDGETED</u> <u>EXPENDITURES</u>	<u>ACTUAL</u> <u>EXPENDITURES</u>	VARIANCE FAVORABLE <u>(UNFAVORABLE)</u>
Capital Outlay	2,289	2,329	(40)
TOTALS	2,649	2,658	09
AUDIT FUNDS			
Operating Services	2,490	2,418	0
UTILITY ASSISTANCE			
Utility Assistance Program			
Energy - Helping Hands	1,154	1,154	0
MISCELLANEOUS GRANTS			
Transfer to III - B	4,500	4,500	4,500
U.S.D.A.			
Transfer to Title III C - 1	19,342	19,399	(217)
Transfer to Title III C - 2	13,579	16,303	(2,741)
TOTALS	32,714	35,672	(2,958)
CONFESSIONMAN			
Salaries	2,686	2,680	43
Fringe	210	202	(2)
Meals	0	0	0
Travel	1,221	1,193	28
Operating Services	332	327	(5)
Operating Supplies	30	95	(65)
Other Costs	12	12	0
Capital Outlay	0	0	0
TOTALS	4,341	4,349	(8)

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 1998 AND 1997

**COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS AND CHANGES IN
GENERAL FIXED ASSETS**

	BALANCE JUNE 30 <u>1997</u>	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30 <u>1998</u>
GENERAL FIXED ASSETS, AT COST:				
Office Furniture & Equipment	<u>289,362</u>	<u>15,835</u>	<u>39,796</u>	<u>265,391</u>
INVESTMENT IN GENERAL FIXED ASSETS:				
Property Acquired Prior to 7/1/83*	67,874	0	0	67,874
Property Acquired After 7/1/83 from:				
Title III C-1	17,000	51		17,051
Title III C-2	22,968	81		23,049
Title III D-A&A	6,354	46		6,400
Title III D-55	18,047	38		18,085
Art 715	26,668	298		26,966
General Fund	45,318	17,899	18,796	21,641
Senior Center	48,718	0		48,718
Title III-D	1,441	3		1,444
Title III-F	5,864	2,329		8,193
OMBS/D&M	214	2		216
Section 5311	<u>35,412</u>	<u>0</u>	<u>0</u>	<u>35,412</u>
	<u>285,888</u>	<u>19,856</u>	<u>18,796</u>	<u>267,948</u>
Less: loss of a maintenance contract (net capital outlay)	<u>(3,414)</u>	<u>0</u>	<u>0</u>	<u>(3,414)</u>
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>282,465</u>	<u>19,856</u>	<u>18,796</u>	<u>264,524</u>

*Records reflecting sources from which assets were acquired were not maintained prior to 7/1/83.

**LINCOLN COUNCIL ON AGING, INC.
KUSTOM, LOUISIANA
FOR THE YEAR ENDING JUNE 30, 1988**

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

<u>FEDERAL DONOR/PAID THROUGH DONOR'S PROGRAM/TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PROGRAM OR AWARD AMOUNT</u>	<u>REVENUE RECOGNIZED</u>	<u>EXPENDITURES</u>
Department of Health and Human Services				
Passed Through the Louisiana Governor's Office of Elderly Affairs:				
Special Programs for the Aging:				
Title III B - Area Agency Administration				
Title III B - Supportive Services	03.600	11,179	11,179	11,179
Title III C-1 - Congregate Meals	03.600	37,907	37,907	37,907
Title III C-2 - Home Delivered Meals	03.600	38,634	38,634	38,634
Title III D - In Home Services	03.600	30,127	30,127	30,127
Title III E - Caretakers (Emergency care)	03.600	1,834	1,834	1,834
Title III F - Fruit, elderly assistance	03.500	3,712	3,712	3,712
	03.600	1,875	1,875	1,875
Department of Agriculture				
Passed Through the Louisiana Governor's Office of Elderly Affairs:				
U.S.D.A. - Cash in Lieu of Commodities	10.470	25,595	25,595	25,595

**LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
FOR THE YEAR ENDING JUNE 30, 1998
COMPENSATION TO BOARD MEMBERS**

No compensation was paid any board member during the year under audit.

LINCOLN COUNCIL ON AGING, INC.
HUSTON, LOUISIANA
FOR THE YEAR ENDING JUNE 30, 1998

QUESTIONED COSTS

There were no questioned costs found.

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 1998

FINDINGS, RECOMMENDATIONS AND CORRECTIVE ACTIONS - CURRENT YEAR

There were no findings.

LINCOLN COUNCIL ON AGING, INC.
HUSTON, LOUISIANA
FOR THE YEAR ENDING JUNE 30, 1988

CORRECTIVE ACTION TAKEN ON PRIOR YEAR FINDING

PROGRAM REASSESSMENT FORMS NOT FILLED IN COMPLETELY

- Finding #1:** I examined a sample of C - 1 and C - 2 participant files and noted several reassessment forms not completed.
- Cause:** The reassessment forms were missing dates and a few were not updated timely.
- Effect:** There is no financial statement effect. This is a compliance violation.
- Corrective Action:** A concerted effort has been made to update these files and the files appear to be complete and accurate.

MONTHLY MEAL SCHEDULES NOT COMPLETED

- Finding #2:** I examined a sample of monthly meal schedules of which several were not completed by the drivers.
- Cause:** The meal forms were not completed as to dating, signature of recipients and date of signature.
- Effect:** There is no financial statement effect. This is a compliance violation.
- Corrective Action:** Drivers are told to fill out forms completely, and it appears, by my review of various forms that they are complete.

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 1998

EXIT CONFERENCE

The exit conference was held November 18, 1998. Those in attendance were Radley L. Hennigan, CPA, Michelle Wright, Executive Director of the Council, Jeanlyn Oat, President, Wayne Ansell, Treasurer, Mary Stearns, Secretary, Charles Bougeois, LeVire Glass, L.H. Dawson, Jr., Pat Smith, Aquana Wilkerson, Inezee Osborne, Joe Shappard, Connie Connolly, and H.F. Delory.

I reported to them that I did not discover any material weaknesses in internal control or any questioned findings during my audit.

The director and board members received my findings and recommendations favorably and have taken action to implement the recommendations.