

ANNUAL FINANCIAL REPORT

WITH SINGLE AUDIT REPORT

CITY OF MONROE, LOUISIANA



For The Year Ended
April 30, 1988



**Luffey
Huffman
& Monroe**

An Accounting Association Corporation
CERTIFIED PUBLIC ACCOUNTANTS

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MANAGEMENT LETTER

To the Honorable City Council
City of Monroe
Monroe, Louisiana

In planning and performing our audit of the general purpose financial statements of the City of Monroe (the City) for the year ended April 30, 1998, we considered its internal control structure in order to determine our auditing procedures for purposes of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure or overall compliance with laws and regulations.

However, during our audit we became aware of certain matters that are opportunities for strengthening internal controls and the overall environment for compliance with laws and regulations. This letter will summarize our comments and suggestions regarding those matters. This letter does not affect our report dated October 23, 1998 on the general purpose financial statements of the City.

1. Compliance with asset management laws – Louisiana Purchase Gardens and Zoo

Finding:

In performing our tests of compliance with applicable state bid laws, we noted that the Zoo loaned certain animals to third parties for breeding purposes, and sold animal inventory to doctors and other third parties. The dollar value of these transactions totaled approximately \$20,000. Louisiana Revised Statutes regarding Asset Management Laws, in conjunction with the Attorney General's opinion regarding similar transactions with the East Baton Rouge Recreation of Parks Commission, provide that "any State or any Board, Commission, Department, or Agency of the State or any political Subdivision of the State is hereby authorized to sell surplus moveable property at public auction." The animals owned by the Louisiana Purchase Gardens & Zoo fall under the definition of moveable property as provided by Louisiana Statute Annotated - Revised Statute 49:125, which defines the definition of surplus property as that no longer needed for current operations or no longer desired in general. Therefore, the Louisiana Purchase Gardens & Zoo may not legally enter into direct sales agreements or other disposition transactions without the benefit of auction or public bid. Article VII Section 14c of the Louisiana Constitution provides that a State or political subdivision may engage in cooperative endeavor agreements with any public or private association, corporation, or individual.

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Recommendation:

We recommend that the City's legal counsel draft Cooperative Endeavor Agreements for all animal transfer transactions that require considerations other than the mere exchange of money for the exchange or transfer of zoo animals. In such manner, these transactions could fit within the parameters of a cooperative endeavor as contemplated by the Constitution of the State of Louisiana. For all outright sales of surplus animals, we recommend that the City adhere to the practices and policies outlined in the Asset Management Laws of the Louisiana Revised Statutes as pertaining to the declaration and sale of public movable property.

Management's Corrective Action Plan:

We concur with the basic recommendation that the City's legal counsel draft Cooperative Endeavor Agreements for all animal transfer transactions that require considerations other than the mere exchange of money. John Anderson, Director of Administration and Torrey Gardner, acting City Attorney will develop guidelines for zoo personnel in accordance with LRS 33:4712 or LRS 49:125 that authorizes the sale, lease, or exchange of surplus property.

3. Compliance with State Bid Laws

In performing our audit tests for the year ended April 30, 1995, we noted that the purchases of food inventories for the animals at the Louisiana Purchase Gardens and Zoo, are not being subjected to the competitive bid process as required by Louisiana Revised Statutes. The City's Attorney has determined that the purchases of animal food inventories are subject to the state competitive bid process. The dollar amount of animal food purchases for the year totaled approximately \$81,600.

Recommendation:

We recommend that the City obtain supply agreements for the animal food inventories according to state bid law. In addition to compliance with state bid law, these competitively bid supply agreements would enable the City to streamline its purchasing process as there would be a known supplier and a known cost of product.

Management's Corrective Action Plan:

Effective January 1, 1996, quotes from at least 2 vendors for the purchase of non-produce food for zoo animals have been required. In order to fully comply with the state bid law, Anderson Jackson, Director of Community Affairs and John Anderson, Director of Administration will immediately begin to take the steps necessary to obtain competitive bids from non-produce suppliers of food for zoo animals.

3. Adoption of the Monroe Chamber of Commerce Contract

Finding:

In performing our audit tests for the year ended April 30, 1996, we noted that the City Council adopted a contract and approved the payment for services that had been rendered in a prior fiscal year.

On May 13, 1997, the City Council adopted resolution number 2802. The resolution provided a "fee for services" agreement with the Monroe Chamber of Commerce whereby the Chamber would provide civic oriented programs to serve the general needs of the public and to render public services to the citizens of Monroe, Louisiana. The resolution provided that total costs to the City under the agreement were \$15,000 with the Chamber being paid in quarterly allotments upon the presentation of properly documented timesheets and expenses. We noted that the services provided by the Chamber of Commerce occurred during the time period May 1, 1996 through April 30, 1997.

Recommendations:

The City should insure that the City Council approves all cooperative endeavor agreements prior to the services being rendered.

Management's Corrective Action Plan:

Due to a change in the administration beginning July 1, 1996, the need to adopt the cooperative endeavor agreement for the fiscal year 1996 - 1997 was overlooked until the beginning of the following fiscal year. In the future, John Anderson, Director of Administration assures that cooperative endeavor agreements will be presented to the City Council for their approval prior to the services being rendered.

4. Tax Collection Matter

Finding:

In performing our audit tests for the year ended April 30, 1998, we noted that on December 23, 1997, liquor licenses were renewed for six businesses, which were delinquent in payment of sales taxes. Three of the businesses were two months delinquent and one was five months delinquent. The other two businesses were eight and nine months delinquent, respectively.

Recommendation:

We recommend that the City require a certified check in payment of delinquent taxes prior to consideration of operating license renewal applications.

Management's Corrective Action Plan:

Although the licenses in question were conditionally renewed, they were held by William Smith, Director of Tax and Revenue until payments of the delinquent sales taxes were received. The City's policy has been that a liquor license is held by William Smith, Director of the Department of Tax and Revenue until all delinquent sales taxes are paid. In the future, the liquor license will be held by John Anderson, Director of Administration until such time that he receives assurance that the delinquent sales taxes have been received by the Department of Tax and Revenue.

5. Payroll Deduction for Union Dues

Finding:

In performing our tests of payroll for the year ended April 30, 1995, we noted 13 instances in a sample of 13 transactions where the employee's personnel file did not contain union dues deduction authorization. Each of the 13 employees was a member of an organized union and, therefore, subject to the underlying collective bargaining agreement between the City and the Union.

Recommendation:

We recommend that the City's Human Resource Department obtain signed authorizations for union dues deductions from all individuals belonging to such organizations. These authorizations should remain a part of the employee's permanent personnel file, and updated on an as needed basis, for increases in dues or the resignations of the applicable member from the underlying union.

Management's Corrective Action Plan:

The Personnel Department maintains union dues authorizations on all union employees together in a file for ease of access. A reference on each union employee's personnel file will be made by Wilbur Allen, Director of Personnel noting the employee's membership in the applicable union and that the authorization is on file.

6. Employee Personnel File - Payroll Tax Withholding Allowance Certificates and Employment Eligibility Verification

Finding:

In performing our tests of payroll for the year ended April 30, 1995, we selected payroll transactions to apply substantive audit procedures designed to verify the accuracy of the payroll worksheets, payroll ledgers, the existence of required payroll tax forms, and payroll deduction authorization forms. In the sample of sixty payroll transactions, two employee-personnel files contained an unsigned Federal Employee's Withholding Allowance Certificate Form W-4, and one contained an unsigned State Employee's Withholding

Allowance Certificate Form L-4. Also, the last name on one payroll check did not agree with the last name on the Forms W-4 and L-4 found in the employee personnel file. In addition, one employee personnel file did not contain Form L-4.

Forms W-4 and L-4 are not valid unless signed. Without a signed Form W-4 or Form L-4, the City must withhold income taxes based on the single rates, with no exemptions. Also, an employee must submit updated Forms W-4 and L-4 to change their name, address, marital status or exemptions.

The United States Department of Justice, Immigration and Naturalization Service requires that a Form I-9 Employment Eligibility Verification be completed for all persons employed on or after November 7, 1986. Failure to do so may result in fines and penalties on the part of both the employee and employer. In the sample of sixty payroll transactions selected, two employee files did not contain Federal Employment Eligibility Verification Form I-9. One employee was hired May 15, 1987 and the other was hired September 28, 1995.

Recommendation:

The City should inspect the personnel files and obtain an accurate, signed W-4 and L-4 for all employees.

The City should require a signed W-4 and L-4 prior to changing any employee's payroll information, including the employee's name.

The Human Resources Department should examine all employee files to ensure that all employees hired on or after November 7, 1986 have the completed Form I-9 in their personnel files.

Management's Corrective Action Plan:

The Personnel Department will initiate the process whereby an accurate and signed I-9 (where applicable), W-4, and L-4 is on file for all employees. The process will be completed by March 31, 1999, and will be the responsibility of Walter Allen, Director of Personnel.

7. Employee Travel Advances

Finding:

In our review of the trial balance of certain funds for the year ended April 30, 1998, we noted employee travel advances that have been outstanding for over one year. The City's policy requires "an expense report covering the related travel, and accounting for the utilization of any related travel advance, shall be submitted to the Accounting Department not later than five business days following return from trip." The City's policy provides for the City to withhold the traveler's subsequent payroll check until an expense report is filed.

Recommendation:

It is recommended that the City amend the policy to provide for the employee to submit the expense report, along with the employee's check for any travel advance not used, no later than five business days following the last day of travel.

The policy should also provide that if the employee does not submit the required expense report, along with his check for any travel advance not used, the City will withhold the travel advance from the employee's next payroll check, rather than withhold the entire subsequent payroll check.

Management's Corrective Action Plan:

We feel that the current policy regarding travel advances is adequate to ensure that a proper accounting of the travel will be made in a timely manner; steps will be taken to amend the policy from withholding the employee's entire subsequent payroll check to state that the City will withhold the travel advance from the employee's next payroll check in the event the employee does not submit the required expense report and any unused travel advance funds within the prescribed five days following the last day of travel. The Accounting Department now has an employee that, among his duties, maintains travel advance requests and reviews, on a weekly basis, the status of the requests. When an expense report has not been filed within the timeframe stated in the policy, he notifies the employee and informs the traveler that an expense report is due.

B. Payment of Cash Overtime

Finding:

From our review of internal audit reports issued during the year ended April 30, 1998, we noted that an employee in a salaried position reported overtime hours during the period June 15 through September 15, 1997, and was paid for such overtime. The overtime reported by this salaried employee ranged from a low of 90 hours per pay period to a high of 25 hours per pay period, with an average of 13 hours per pay period. From our review of the departmental timesheets, the salaried employee appears to be the only employee who claimed overtime hours during that time frame.

The employee's position is a salaried, exempt position and is not covered by the overtime provisions of the Fair Labor Standards Act. The City's procedure for such employees provides for the accrual of "comp time". Such "comp time" must be reported in the City's time and attendance system in order for it to be considered valid. Cash payment for overtime to a salaried, exempt employee could be considered a donation of public funds.

Recommendation:

We recommend the City abide by its policy for overtime compensation for salaried, exempt employees.

Management's Corrective Action Plan:

Subsequent to this isolated instance, the policy is being reinforced and should not occur again. In accordance with City policy, all salaried, exempt employees will receive compensatory time and not cash payment for overtime hours.

9. Payment of Prescription under Self-Insurance Plan after Plan was Terminated

Finding:

Effective August 31, 1997, the City's Self-Insurance Health Plan was terminated. Due to miscommunication with the employees covered under the self-insurance plan the City paid prescription drug cost for participants, which were incurred after the termination of the plan. During September and October 1997, the participants incurred prescription drug costs and submitted claims totaling approximately \$36,500. The City paid these claims by transferring funds from the General Fund to the Self-Insurance Health Fund. These prescription drug costs should have been submitted and processed through the new health plan.

Recommendation:

The City should consult with its legal and insurance advisors as to the legality of these payments to determine whether they constitute an illegal donation of public funds. The City should also determine what action should be taken in connection with the costs the City incurred for the September and October prescriptions.

Management's Corrective Action Plan:

The City of Monroe has been in contact with its present insurance carrier and is in the process of seeking reimbursement from them for the drug claims totaling \$36,500.

10. Central Warehouse and Shop Facility

Finding:

During the past year the City has been constructing a Central Warehouse and Shop Facility. This facility is to be used for centralized purchasing and storage in order for user departments to draw materials as needed. It will also be used as a central shop for repairs to vehicles and equipment for all departments except fire and transit. At present the City is accounting for all of the purchasing and operating cost of the Central Warehouse and Shop Facility through the general fund.

Recommendation:

We recommend the City establish an Internal Service Fund whereby all costs, including depreciation and interest expense on buildings and equipment, could be recovered from all the user departments. The objective of an Internal Service Fund is not to make a profit but simply to recover the total cost of providing goods or services on a cost reimbursement basis.

The City may also want to investigate to see if it would be advantageous to put the MIS Department in an Internal Service Fund.

Management's Corrective Action Plan:

At the present time, the City of Monroe is beginning the budget preparation for the fiscal year ended April 30, 2000. In order to study in detail the process of establishing the Central Warehouse and Shop Facility as an Internal Service Fund, the Director of Administration will make a decision in time for budget preparation for the fiscal year ended April 30, 2001.

Ruffin, Hoffman & Adams (ARAC)

October 23, 1999

CITY OF MONROE
MONROE, LOUISIANA

FOR THE YEAR ENDED APRIL 30, 1998

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CITY OF MONROE
MONROE, LOUISIANA

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CITY OF MONROE
MONROE, LOUISIANA

FOR THE YEAR ENDED APRIL 30, 1990

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CITY OF MONROE
MONROE, LOUISIANA

FOR THE YEAR ENDED APRIL 30, 1998

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**GENERAL PURPOSE FINANCIAL STATEMENTS
(OVERVIEW)**



Luffey
Huffman
& Monroe

an International Accounting Association
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

City of Monroe, Louisiana Monroe, Louisiana

We have audited the accompanying general purpose financial statements of the **City of Monroe, Louisiana (the City)** as of and for the year ended April 30, 1998, as listed in the accompanying Table of Contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, the standards for financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and the Louisiana Governmental Audit Guide issued by the Louisiana Legislative Auditor and the Louisiana Society of Certified Public Accountants. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City at April 30, 1998, and the results of its operations and cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated October 23, 1998 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

As discussed in Note 26, the City has experienced recurring losses in the General Fund and certain Proprietary Funds and the Environmental Protection Agency has alleged serious violations of environmental laws existing in the sewer treatment plant. The general purpose financial statements do not include any adjustments relating to the amounts and classification of liabilities that might be required as a result of these items, as the outcome of these uncertainties is currently unknown.

City of Monroe
Monroe, Louisiana

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying information listed as Financial Schedules of Individual Funds and Account Groups and Other Supplemental Information in the Table of Contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the City. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Ruffing, Huffman & Adams (L.A.C.A.C.)

October 23, 1999

CITY OF MONROE
Monroe, Louisiana

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
AS OF APRIL 30, 1998

	GOVERNMENTAL FUND TYPES				PROPERTY FUND TYPES	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Enterprise Funds	Internal Service Funds
ASSETS AND OTHER DEBITS						
Current Assets						
Cash and cash equivalents	\$ 1,434,340	\$ 4,348,099	\$ 1,829,742	\$ 4,880,880	\$ 1,002,508	\$ 1,290
Investments, amount		4,471,818	88	2,589,923		
Accounts Receivable, net	1,284,811	322,328	684,459	1,157,854	898,407	11,247
Due from other funds	593,712	1,088,424	882,268	8,849,548	879,488	
Revolving	33,218				649,814	
Prepaid items	38,218				168,181	
Fixed insurance assets					180,428	
Total current assets	<u>3,384,389</u>	<u>7,149,768</u>	<u>3,607,467</u>	<u>17,469,653</u>	<u>3,769,198</u>	<u>12,537</u>
Non-current Assets						
Cash and cash equivalents					254,142	
Equity-invested assets					254,142	
Advances to other funds	4,361,246					
Other assets		218,499				
Retiree compensation plan assets						
General fund assets						
Projects, plant and equipment, net of accumulated depreciation					10,471,131	
Due outside					115,000	
Amount available in other service funds						
Amount to be provided for the retirement of general long-term obligations						
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 7,745,635</u>	<u>\$ 7,368,537</u>	<u>\$ 3,607,467</u>	<u>\$ 17,469,653</u>	<u>\$ 4,138,431</u>	<u>\$ 12,537</u>

The accompanying notes are an integral part of this financial statement.

FUND TYPE		ACCOUNT GROUP		Total (Information Only)	Total (Information Only)	Total (Information Only)
Agency Funds	Trust Funds	General Fund Accts	General Long-Term Obligations	Primary Government	Component Units	Reporting Entity
\$ 4,771,882	\$ 234,780	\$	\$	\$ 18,895,000	\$ 81,047	\$ 18,976,047
	8,641			9,986,570		9,995,211
39				6,201,823	13,449	6,215,272
				9,284,287	66,111	9,350,398
				581,287		581,287
				204,811	581	205,392
				128,430		128,430
<u>4,771,882</u>	<u>243,421</u>			<u>41,241,718</u>	<u>101,241</u>	<u>41,342,959</u>
				128,430		128,430
				128,430		128,430
				4,341,946		4,341,946
800,800				136,644		144,544
		48,079,768		871,837		871,837
				41,179,768		41,179,768
				11,471,100	100,428	11,571,528
				110,698		110,698
			2,470,000	2,470,000		2,470,000
			26,704,080	26,704,080	44,880	26,748,960
<u>\$ 1,611,682</u>	<u>\$ 441,411</u>	<u>\$ 48,079,768</u>	<u>\$ 26,880,880</u>	<u>\$ 73,368,908</u>	<u>\$ 1,497,211</u>	<u>\$ 74,866,119</u>

(Continued)

CITY OF MONROE

Monroe, Louisiana

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
AS OF APRIL 30, 1999

	GOVERNMENTAL FUND TYPES				PROPERTY FUND TYPES	
	General Fund	Special Revenue Funds	Bids Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Fund
LIABILITIES AND FUND EQUITY						
Current liabilities						
Accounts and amounts payable	\$ 1,076,407	\$ 1,700,841	\$ -	\$ 1,714,140	\$ 1,005,447	\$ -
Amount payable and accrued salaries	280,904	-	-	-	441,331	-
Due to other funds	6,760,249	76,414	308,233	1,946,268	184,634	8,627
Current portion of general long-term obligations	-	-	-	-	136,000	-
Due to other agencies	-	-	-	-	-	-
Deposits due others	4,843	5,718	-	-	-	-
Deferred interest	184,136	1,613,423	208,629	-	53,474	-
Customer deposits	-	-	-	-	714,803	-
Other liabilities	11,211	83,475	-	-	295,384	-
Current liabilities	<u>1,469,411</u>	<u>3,409,467</u>	<u>208,629</u>	<u>3,660,408</u>	<u>3,589,038</u>	<u>10,657</u>
Current liabilities (payable from restricted assets)						
Customer deposits	-	-	-	-	215,000	-
Current portion of long-term debt	-	-	-	-	-	-
Accrued interest (Current liabilities payable from restricted assets)	-	-	-	-	40,812	-
Current liabilities (payable from restricted assets)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>255,812</u>	<u>-</u>
Long-term liabilities						
Advances from other funds	-	-	-	-	4,141,246	-
Special assessment certificates (bonds) payable:						
General obligation	-	-	-	-	-	-
Revenue	-	-	-	-	1,110,000	-
Certificates of indebtedness	-	-	-	-	-	-
Claims and judgments	-	-	-	-	-	-
Notes payable	-	-	-	-	-	-
Capital lease obligations	-	-	-	-	-	-
Deferred compensation benefits	-	-	-	-	-	-
State retirement system	-	-	-	-	-	-
Compensated absences	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total long-term liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,251,246</u>	<u>-</u>
Total liabilities	<u>1,469,411</u>	<u>3,409,467</u>	<u>208,629</u>	<u>3,660,408</u>	<u>8,839,794</u>	<u>10,657</u>

FEDERAL FUND TYPES			ACCOUNT GROUPS		Totals (Memorandum Only)		Totals (Memorandum Only)	
Agency Funds	Trust Funds		General Fund Assets	General Long-Term Liabilities	Primary Government	Component Units	Reporting Entity	
\$	\$	\$	\$	\$	\$	\$	\$	\$
					5,575,260	111,111		5,706,471
					1,557,690			1,557,690
					9,114,197	48,111		9,346,708
					100,000			100,000
4,711,000					4,711,000			4,711,000
81,400					70,000	488,673		209,677
					1,714,083			1,714,083
					714,081			714,081
					134,790			134,790
4,792,400	81,400				14,114,711	488,683		14,993,794
					210,000			210,000
					47,837			47,837
					257,837			257,837
					4,181,946			4,181,946
				188,143	188,143			188,143
				12,819,000	12,819,000			12,819,000
				3,118,000	3,118,000			3,118,000
				2,090,000	2,090,000			2,090,000
				3,671,894	3,671,894			3,671,894
						44,043		44,043
807,807					807,807			807,807
				2,718,007	2,718,007			2,718,007
				1,871,013	1,871,013			1,871,013
807,807				38,091,560	38,091,560	44,043		38,135,603
5,812,248	81,400			38,091,560	50,488,411	488,683		54,119,411

(Continued)

CITY OF MONROE
Monroe, Louisiana

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS (CONCLUDED)
AS OF APRIL 30, 1998

	GOVERNMENTAL FUND TYPES				PROPERGENCY FUND TYPES	
	General	Special	Debt	Capital	Enterprise	Industrial
	Fund	Revenue	Service	Project	Funds	Service
	Funds	Funds	Funds	Funds	Funds	Fund
FUND ASSETS:						
Contributed capital					66,000,000	
Investment in general fund assets						
Retained earnings/deficit						
Insurance					(19,000,000)	
Fund/advance/deferred						
Received for:						
Employee retirement						
Investments and prepaid items	71,400					
Street improvements		8,980,500				
Capital improvements				6,980,000		
1990 services			2,470,500			
Advances to other funds	884,800					
Unreserved/unassigned		880,200		2,000,000		
Total fund equity (Deficit)	<u>957,600</u>	<u>9,860,700</u>	<u>2,470,500</u>	<u>8,980,000</u>	<u>47,000,000</u>	<u>-</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,000,000	\$ 12,680,912	\$ 2,400,000	\$ 11,600,000	\$ 10,700,000	\$ 10,000

<u>RECEIPTS</u>		<u>ACCOUNT DEBITS</u>		<u>Totals</u>		<u>Totals</u>	
<u>Agency</u>	<u>Trust</u>	<u>General</u>	<u>General</u>	<u>(Memorandum</u>		<u>(Memorandum</u>	
<u>Funds</u>	<u>Funds</u>	<u>Fund</u>	<u>Long-Term</u>	<u>Only)</u>	<u>Component</u>	<u>Only)</u>	<u>Entity</u>
		<u>Assets</u>	<u>Obligations</u>	<u>Government</u>			
		41,279,934		44,930,428		44,930,428	
				4,179,768	33,626	42,111,294	
				(19,303,599)		(19,303,599)	
	362,946			362,946		362,946	
				7,406		7,406	
				8,999,632		8,999,632	
				6,289,909		6,289,909	
				2,671,878		2,671,878	
				894,029		894,029	
				4,168,111	151,791	4,319,902	
	<u>362,946</u>	<u>41,279,934</u>		<u>112,360,654</u>	<u>184,417</u>	<u>112,545,071</u>	
\$ 2,614,484	\$ 362,946	\$ 41,279,934	\$ 38,880,760	\$ 112,360,654	\$ 184,417	\$ 112,545,071	

**CITY OF MINNESOTA
Minneapolis, Louisiana**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDING APRIL 30, 2008**

	GENERAL FUND	SPECIAL REVENUE FUNDS	PORT REVENUE FUNDS	CAPITAL PROJECTS FUNDS	REVENUE DEFERRED COSTS CONSTRUCTION	EMPLOYMENT TRUSTS	REVENUE DEFERRED COSTS CONSTRUCTION
REVENUES							
Taxes							
Ad valorem	\$ 1,736,000		1,000,000		1,000,000		1,000,000
Sales	54,000,000				52,000,000		52,000,000
Miscellaneous	10,000				90,000		90,000
Licenses and permits	4,000,000				3,900,000		3,900,000
Miscellaneous							
Federal funds	70,000	1,000,000		1,000,000	1,000,000		1,000,000
State funds	1,000,000	10,000		10,000	1,000,000		1,000,000
Local funds	400,000	40,000		40,000	360,000	1,000,000	1,000,000
Fees, charges and contributions for services	4,000,000	10,000		10,000	3,990,000	10,000	3,990,000
Miscellaneous	10,000	10,000		10,000	90,000		90,000
Miscellaneous interest	10,000	10,000	10,000	10,000	1,000,000	10,000	1,000,000
Miscellaneous	10,000	10,000		10,000	10,000		10,000
Total revenues	13,200,000	1,000,000	1,000,000	1,000,000	10,000,000	1,000,000	10,000,000
EXPENDITURES							
General Government							
Administration	10,000				10,000		10,000
Finance	1,000,000				1,000,000	1,000,000	1,000,000
Legal	10,000				10,000		10,000
Personnel	10,000				10,000		10,000
Services and Administration	10,000				10,000		10,000
Informational Government	10,000				10,000		10,000
Public works	10,000				10,000		10,000
Public works	10,000				10,000		10,000
Health and Welfare	10,000				10,000		10,000
Other miscellaneous	10,000				10,000		10,000
Debt service	10,000		10,000		10,000	10,000	10,000
Miscellaneous	10,000		10,000		10,000		10,000
Miscellaneous charges	10,000				10,000		10,000
Capital assets	10,000			10,000	10,000		10,000
Total expenditures	13,200,000	1,000,000	1,000,000	1,000,000	10,000,000	1,000,000	10,000,000
CHANGES IN NET POSITION OF REVENUES DEFERRED COSTS EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION OF REVENUES DEFERRED COSTS EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer from operations of other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to operations of other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION OF REVENUES DEFERRED COSTS EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCE - PROPERTY'S Acquisition of year, beginning of year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCE - PROPERTY'S Acquisition of year, end of year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUE DEFERRED COSTS							
Acquisition of year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition of year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition of year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCE - PROPERTY'S Acquisition of year	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes are an integral part of this financial statement.

CITY OF BOSTON
Mayor, Executive

COMPARED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET PLAN BASIS AND ACTUAL
GENERAL AND SPECIAL REVENUE FUNDS UNDER LEGALLY ADOPTED BUDGETS
FOR THE FISCAL YEAR APRIL 30, 1998

REVENUES	GENERAL FUND		YEAR-END - BUDGETARY - UNAVAILABLE	SPECIAL REVENUE FUNDS		FUNDARY - UNAVAILABLE (OPERATING FUNDS)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
Taxes						
Ad Valorem	1,200,000	1,200,000	0	-	-	-
Sales	2,075,000	2,075,000	0	-	-	-
Licenses	100,000	100,000	0	-	-	-
Licenses and permits	1,700,000	1,700,000	0	-	-	-
Miscellaneous	4,000,000	3,900,000	(100,000)	0	0	(100,000)
Fees, charges and contributions for services	6,000,000	6,000,000	0	0	0	0
Fees and royalties	400,000	390,000	(10,000)	0	0	(10,000)
Rents and license income	100,000	100,000	0	0	0	0
Other income	1,000,000	1,000,000	0	0	0	0
Total taxes	12,875,000	12,865,000	(10,000)	0	0	(110,000)
Expenditures						
Current						
General Administration						
Salaries	11,000	10,000	(1,000)	-	-	-
Medical	1,000,000	1,000,000	0	-	-	-
Legal	100,000	100,000	0	-	-	-
Insurance	100,000	100,000	0	-	-	-
Printing and reproduction	1,000,000	1,000,000	0	-	-	-
Other General Administration	100,000	100,000	0	-	-	-
Public works	1,000,000	1,000,000	0	0	0	0
Public safety	1,000,000	1,000,000	0	0	0	0
Health and welfare	1,000,000	1,000,000	0	0	0	0
Culture and recreation	1,000,000	1,000,000	0	0	0	0
Community development and activities	1,000,000	1,000,000	0	0	0	0
Info services	1,000,000	1,000,000	0	0	0	0
Capital Outlay	1,000,000	1,000,000	0	0	0	0
Miscellaneous	1,000,000	1,000,000	0	0	0	0
Special projects/contracts and continuing						
Special projects/contracts	1,000,000	1,000,000	0	0	0	0
Other special projects/contracts						
Info services	10,000	10,000	0	-	-	-
Other services contracts	1,000,000	1,000,000	0	0	0	0
Construction/contracts	1,000,000	1,000,000	0	0	0	0
Construction/contracts	1,000,000	1,000,000	0	0	0	0
Total other financing income (loss)	1,000,000	1,000,000	0	0	0	0
Net increase (or decrease) revenues and						
of the funds (or deficit accumulated)						
Operating Funds	1,000,000	1,000,000	0	0	0	0
FINANCIALLY self-sufficient activities						
Financially self-sufficient	1,000,000	1,000,000	0	0	0	0
CONNECTION OF AN ERROR (Only 1)	-	-	-	1,000,000	1,000,000	1,000,000
FINANCIALLY self-sufficient activities						
Financially self-sufficient	1,000,000	1,000,000	0	0	0	0
FINANCIALLY self-sufficient activities						
Financially self-sufficient	1,000,000	1,000,000	0	0	0	0
Total net change (increase, decrease) year	1,000,000	1,000,000	0	0	0	0

The accompanying notes are an integral part of the financial statements.

CITY OF MONROE
Monroe, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN RETAINED EARTHQUAKE BALANCE
 ALL PROPRIETARY FUND TYPES
 AND SIMILAR TRUST FUNDS
 FOR THE YEAR ENDED APRIL 30, 1999**

	PROPRIETARY FUND TYPES		PERMANENT FUND TYPE - TRUST FUNDS	RETAINED (MEMORANDUM) FUNDS
	EXERCISES FUNDS	ACTIVELY EXERCISE		
OPERATING REVENUES				
Charges for services	\$ 1,609,998	\$	\$	\$ 1,609,998
Contributions		1,024,110	14,700	1,648,808
Interest income			11,500	11,500
Other operating revenues	36,000	35,000		71,000
Total operating revenues	1,645,998	1,059,110	26,200	2,731,308
OPERATING EXPENSES				
Salaries, wages and benefits	6,271,530			6,271,530
Materials, repairs and supplies	2,068,130			2,068,130
Utilities and communications	1,888,010			1,888,010
Depreciation and amortization	3,423,310			3,423,310
Insurance	148,450			148,450
Grants paid to participants		1,441,000	70,150	1,511,150
Business and professional services		25,000		25,000
Administrative services		55,000	1,000	56,000
Director's expenses	1,004,440			1,004,440
Other operating expenses	2,883,000			2,883,000
Total operating expenses	16,582,870	1,521,000	71,150	17,175,020
OPERATING INCOME (LOSS)	(14,936,872)	(461,890)	(44,950)	(15,443,712)
NONOPERATING REVENUE (EXPENSE)				
Operating grants	690,170			690,170
State/Local/Other reimbursements	144,617			144,617
Interest income	111,900	1,000		112,900
Dividend income	(211,000)			(211,000)
Welfare gains	1,343,000			1,343,000
Total nonoperating revenue (expense)	1,978,687	1,000	-	1,980,687
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(12,958,185)	(460,890)	(44,950)	(13,464,022)
OPERATING TRANSFERS (RECEIVE)				
Operating transfers out	1,075,000			1,075,000
Operating transfers in	(100,000)		(200,000)	(300,000)
Total operating transfers in/out	975,000		(200,000)	775,000
NET INCOME	(11,983,185)	(460,890)	(244,950)	(12,689,022)
DEPRECIATION ON ASSETS ACQUIRED BY GRANT	691,000			691,000
NET INCOME EARNING DEFICIT, beginning of year	(13,294,270)	-	601,000	(12,693,270)
REVENUE (EXPENSE) TRANSFERS (RECEIVE)				
Transfer in	111,000	111,000		222,000
Transfer out		(100,000)		(100,000)
Total revenue (expense) transfers	111,000	11,000		122,000
NET INCOME EARNING DEFICIT, END OF YEAR	\$ (13,182,270)	\$ (349,890)	\$ (244,950)	\$ (12,775,110)

The accompanying notes are an integral part of this financial statement.

CITY OF MONROE
Monroe, Louisiana

COMBINED STATEMENT OF FUND FLows
ALL PROPRIETARY FUND TYPES
AND SIMILAR TRUST FUNDS
FOR THE YEAR ENDED APRIL 30, 1998

FUND FUNDTYPE/CLASS BY OFFICIAL ACT/ PURPOSE	PROPRIETARY FUND TYPES		PROPRIETARY FUND TYPE - TRUST FUNDS	TRUSTS PROPRIETARIAN FUNDS
	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS	TRUST FUNDS	TRUSTS
FUND FUNDTYPE/CLASS BY OFFICIAL ACT/ PURPOSE	\$	(DOLLARS)	\$	(DOLLARS)
Manufacturing (State subsidies to Economic Development Program (State to State) - Cash Provided to fund the Operating Activities				
Revenue and expenses	1,000,000			1,000,000
Manufacturing development program Market study	2,000			2,000
Enterprise system costs and facilities				
Accounts receivable	(20,000)	50,000		(70,000)
Inventory	(5,000)			(5,000)
Prepaid expenses	(50,000)			(50,000)
Due from other funds	100,000	(200)		99,800
Advanced from other funds		1,000,000		
Advanced from other funds transfer	60,700	(1,000,000)		(939,300)
Due from other funds	(2,000,000)	500,000		(1,500,000)
Deferred financing	20,000			20,000
Other, net	(2,000)		500	(1,500)
Total adjustments	(1,920,000)	1,000,000	500	(919,500)
Net non-proportionately to operating activities	(920,000)	(500,000)	(1,000)	(1,421,000)
FUND FUNDTYPE/CLASS BY OFFICIAL ACT/ PURPOSE	\$	(DOLLARS)	\$	(DOLLARS)
Operating facilities in Operating facilities and Transfer equity interests in Non-proportionately interests and Interest in investment deposits				
Revenue	15,000			15,000
Expenses	(100,000)		(100,000)	(85,000)
Non-proportionately interests and Interest in investment deposits		100,000		100,000
Other, net	(100,000)			(100,000)
Total adjustments	(85,000)			(85,000)
Net non-proportionately to operating activities	(85,000)	(50,000)	(200,000)	(435,000)
FUND FUNDTYPE/CLASS BY OFFICIAL ACT/ PURPOSE	\$	(DOLLARS)	\$	(DOLLARS)
Revenue	10,000			10,000
Expenses	(100,000)			(90,000)
Enterprise development program			10,000	
Prepaid expenses	(10,000)			(10,000)
Net non-proportionately capital and interest financing activities	(90,000)			(90,000)
FUND FUNDTYPE/CLASS BY OFFICIAL ACT/ PURPOSE	\$	(DOLLARS)	\$	(DOLLARS)
Revenue	10,000			10,000
INCREASE IN CASH AND CASH EQUIVALENTS	(200,000)	(27,000)	(100,000)	(327,000)
CASH AND CASH EQUIVALENTS, beginning of year	600,000	1,000	20,000	621,000
CASH AND CASH EQUIVALENTS, end of year	\$ 400,000	\$ 1,000	\$ 20,000	\$ 421,000
ADJUSTED TO ACCOMMODATE CHANGES IN ACCOUNTING POLICY				
Cash and cash equivalents	\$ 1,000,000	\$ 1,000	\$ 20,000	\$ 1,021,000
Non-fund assets	20,000			20,000
Total cash and cash equivalents	\$ 1,020,000	\$ 1,000	\$ 20,000	\$ 1,041,000

The accompanying notes are an integral part of this financial statement.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Monroe, Louisiana (the City) operates under a Home Rule Charter approved by the voters in 1979. This charter provides for an executive branch of government headed by a mayor and a legislative branch of government consisting of five council members. The City's combined balance sheet includes the accounts of all City operations. The City's major operations include police and fire protection, garbage and trash collection, parks and recreation (which includes three golf courses, other cultural activities and general administration services). In addition, the City owns and operates five major enterprise activities: airport, water and sewerage systems, mass transit system, civic center, and gardens and zoo.

The Governmental Accounting Standards Board (GASB) promulgates generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government. The financial reporting practices of the City comply with the financial reporting standards established by the GASB.

A. REPORTING ENTITY

As the governing authority of the City, for reporting purposes, the City of Monroe is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (the City), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement 14, *The Financial Reporting Entity*, sets forth criteria for determining which, if any, component units should be considered part of the City of Monroe for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability, which include:

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the City to impose its will on that organization and/or;
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.
2. Organizations for which the City does not appoint a voting majority but are financially dependent on the City.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

3. Organizations for which the reporting entity financial statements would be misleading if data of the potential component unit were not included because of the nature or significance of the relationship.

Based on the previous criteria, the City has determined that the following component units should be considered as part of the City reporting entity.

Monroe City Court - The Monroe City Court is a legally separate entity. The City appoints none of the governing board (Judges) of the court. Judges of the court are independently elected officials. Although the City Council can, to a limited degree, impose its will on the court through City Council ordinances, the City provides office space, court facilities and some furnishings and compensation to the court. Also, surplus funds in the court's General Fund are to be remitted to the City's General Fund. Although the court functions entirely within the City of Monroe, it provides no direct services to the City or City Council. Based on the above, it has been determined that the court is a component unit of the City and should be included in the City's financial statements through discrete presentation.

Monroe City Marshal - The Monroe City Marshal's office is a legally separate entity. The City does not appoint the governing board (Marshal) of the marshal's office. The City Marshal is an independently elected official. Although the City cannot impose its will on the City Marshal, it does provide a substantial portion of his compensation, facilities and furnishings. Although the City Marshal functions entirely within the City of Monroe, he provides no direct service to the City but is rather an officer of the City court. Based on the above, it has been determined that the City Marshal is a component unit of the City and should be included in the City's financial statements through discrete presentation.

During fiscal 1997, two not-for-profit entities were created to perform administrative functions for the City's two incremental sales tax economic development districts. These entities are the Transit Drive Economic Development Corporation and the Garret Road Economic Development Corporation. The City Council appoints the board of directors for one of the not-for-profits and the City Council is the board of directors for the other not-for-profit. In addition, the Mayor can remove any board member at will and the assistance of the incremental sales tax pledge fulfills the specific financial burden called for by GASB 14. For financial reporting purposes, these entities are considered an integral part of the City, not component units, on a substance-over-form basis. This decision is due to the City keeping the books and records for the not-for-profits, the City as a whole reaping the benefits from the use of the proceeds of the incremental tax bonds, and that the board and the separate not-for-profits are ministerial and structural in nature, as disbursement of funds is subject to the control of the City. As such, they are presented as separate Debt Service and Capital Project funds within these categories of the City. Included in the evaluation of potential component units of the City of Monroe were the Monroe City School Board, the Ouachita Council of Governments, the Monroe Hearing Authority, the

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1988

City of Monroe Employees Credit Union, the Monroe/West Monroe Public Trust Financing Authority and the Ouachita Civil Defense Agency. None of these entities were determined to be component units of the City of Monroe reporting entity.

A. FUND ACCOUNTING

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public as other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The City's current operations require the use of the governmental, proprietary, and fiduciary fund categories. The fund types used by the City are described as follows:

Governmental Funds:

General Fund

This fund is the general operating fund of the City. It is used to account for all financial resources of the City except for those required to be accounted for in another fund.

Special Revenue Funds

These funds are used to account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specified purposes.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

Debt Service Funds

These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. All general obligation bonds are direct obligations of the City. Principal and interest are payable from ad valorem taxes levied on all taxable property and improvements within the City. All special assessment debts are secured by liens on assessed properties and backed by the full faith and credit of the City. Special assessment debt is accounted for in the General Long-term Obligations Account Group. Incremental Sales Tax Bonds are secured by a pledge of incremental state (40%) and City (60%) sales and use taxes within the boundaries of the respective districts and do not involve the pledge of the full faith and credit of the City. Incremental Sales Tax Bonds are accounted for in the General Long Term Debt Account Group.

Capital Project Funds

These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities, improvements and other major projects (other than those financed by Proprietary Funds).

Proprietary Funds:

Enterprise Funds

These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. Not much losses of the Enterprise Funds are subsidized by the General Fund with the exception of the Utility Department and the Sewer Department.

Internal Service Fund

This fund was used to account for employee group insurance to provide medical coverage for covered employee illness or injury. Employee and employer contributions to the Fund are recognized as operating revenues. The fund is insured for individual employee illness or injury in excess of \$50,000 for any year. During fiscal 1998, the internal service fund was closed in favor of a managed care plan.

CITY OF MONROE
Monroe, Louisiana

Note To The Financial Statements
As Of And For The Year Ended April 30, 1998

Fiduciary Funds:

Trust and Agency Funds

These funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Agency Funds and Pension Trust Funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Pension trust funds account for pension funds established for classified employees of various departments and are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical.

C. GENERAL FINED ASSETS AND LONG-TERM OBLIGATIONS

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisitions and construction are reflected as expenditures (capital outlay) in the governmental funds and the related assets are reported in the General Fixed Assets Account Group. All purchased fixed assets are valued at cost where historical records are available and at estimated cost where no historical records are available. Donated fixed assets are valued at their fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are recorded as a normal expenditure of the governmental funds. No depreciation is recognized on general fixed assets.

Prior to 1985, the City had not maintained fixed asset records on a current basis. Subsequently, the City completed reconstructing its general fixed asset records. In those cases where it was not feasible to determine the original actual cost the assets were recorded at estimated cost derived by price level adjusting current replacement cost. It was not considered practicable to determine the source of investment in general fixed assets prior to April 28, 1972.

Public domain general fixed assets (infrastructure) consisting of certain improvements including streets, bridges, curbs and gutters, sidewalks, drainage systems, traffic signals and lighting systems, are not capitalized since these assets are inseparable and of value only to the City. Certain real property (land and buildings) of the Monroe City School Board which were acquired with City funds are recorded in the School Land and Buildings account.

Fixed assets of the enterprise funds are recorded at cost, if purchased, and at fair market value at date of gift, if donated. Major additions are capitalized while repairs and maintenance which do not improve or extend the life of the respective assets are charged to expense. Contributions received in aid of construction are credited to contributions accounts and do not affect the cost of the assets acquired with such contributions.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

Depreciation of all exhaustible fixed assets used by enterprise funds is charged as an expense against their operations. Depreciation on assets acquired by grant is recognized as retained earnings in the Sewer and Livestock Areas Funds. The remaining enterprise funds have been in operation for many years, and the City has elected not to recognize depreciation on items acquired by grant due to the cost of assessing the amount of such assets acquired by grant. Accumulated depreciation is reported on enterprise fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Water and Electric Plant Facilities	30-50 Years
Buildings	10-50 Years
Sewer Lines, Pumps and Plant	10-50 Years
Improvements	3-50 Years
Equipment	3-20 Years

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Obligations Account Group, net in the governmental funds. Long-term liabilities expected to be financed from enterprise fund operations are accounted for in those enterprise funds.

B. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

The City uses the following practices in recognizing and reporting revenues and expenditures in the governmental fund types:

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

Revenues:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in October or November and are billed to taxpayers in December. Billed taxes become delinquent on January 1 of the following year; however, by precedent, this is normally extended until February 1. Revenues from ad valorem taxes are budgeted in the year billed to the extent collections are expected. The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Ouachita Parish.

Sales taxes are considered "measurable" when in the hands of the City "Sales Tax Collector" and are recognized as revenue at that time.

Federal and state grants are normally "expenditure-driven", which means that the City does not earn, or is not entitled to, the grant funds until a liability for the expenditure has been incurred. Amounts received in excess of actual expenditures at year end is reflected as deferred revenue on the fund's balance sheet.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available. Substantially all other revenues are recognized when actually received by the City.

Ad valorem taxes, grants, fees, charges and commissions for services have been treated as receivable to accrual.

Expenditures:

Expenditures in the governmental funds are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources are recognized in the General Long Term Obligations Account Group. The cost of leave privileges in the Enterprise Funds are accrued when incurred under the accrual basis of accounting.

Principal and interest on long-term debt is recognized when due.

Proprietary and Pension Trust Funds

All proprietary funds and pension trust funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

recognized when they are incurred.

Fiduciary Funds

Fiduciary Funds include Trust and Agency Funds. Trust and Agency Fund assets and liabilities are accounted for on the modified accrual basis of accounting, except for the pension trust funds, which are discussed above.

Other Financing Sources (Uses)

Proceeds from issuing long-term debt and transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

B. BUDGET PRACTICES

The City follows these procedures in establishing the budgetary data reflected in these financial statements:

1. At least ninety days prior to the beginning of the fiscal year, the mayor submits to the City Council an operating and capital budget for the succeeding year.
2. A public hearing is scheduled by the City Council after allowing for at least ten days notice to the public at the time the budget is initially submitted to the City Council. The budget for the succeeding year must be finally adopted by the Council no later than the second-to-last regular meeting of the fiscal year.
3. The mayor may authorize transfers of budgetary amounts within departments. However, any revisions requiring alteration of levels of expenditures or transfers between departments must be approved by the City Council.
4. Operating appropriations, to the extent not expended, lapse at year end. Capital appropriations continue in force until the project is completed or deemed abandoned after three years of no activity.
5. All legally adopted budgets of the City are adopted on a basis consistent with generally accepted accounting principles (GAAP).

For the year ended April 30, 1998, the City adopted a budget for the General Fund and all Special Revenue funds, with the exception of the Emergency Shelter, the Community Development and the CDHG Home Funds.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1988

The following reconciles the excess of revenues and other sources over expenditures and other uses shown on the budgetary comparison statement to the same amounts shown on the Statement of Revenues, Expenditures, and Changes in Fund Balances.

Excess of revenues and other sources over Expenditures and other uses (page 8)	\$ 4,265,312
Adjustments:	
CDBG Home Fund	<u>5,482</u>
Excess of revenues and other sources over Expenditures and other uses (page 7)	<u>\$ 4,270,794</u>

F. CASH AND CASH EQUIVALENTS

Under state law, the City may deposit funds in demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks their having principal offices in Louisiana.

At April 30, 1988, the City has cash and cash equivalents totaling \$18,953,766, as follows:

Petty cash	\$ 15,982
Demand deposits	11,842,617
Time deposits	142,629
LAMP investments	3,343,135
Money Market Funds	<u>3,609,403</u>
Total	<u>\$ 18,953,766</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at April 30, 1988, are secured as follows:

Bank balances	\$ <u>11,180,259</u>
Federal deposit insurance	\$ 208,000
Pledged securities (noncollateralized)	<u>11,833,341</u>
Total	<u>\$ 12,033,341</u>

CITY OF MONROE
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Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

Because the pledged securities are held by a custodial bank in the name of the agent bank rather than in the name of the City, they are considered uncollateralized (Category 2) under the provisions of GASB Codification C20.106; however, Louisiana Revised Statute 35:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the City that the fiscal agent bank has failed to pay deposited funds upon demand.

For purposes of the Statement of Cash Flows, cash equivalents include all highly liquid investments with a maturity date of three months or less when purchased. Included as cash equivalents for purposes of the Statements of Cash Flows are the LAMP investments as defined in Note 1G.

The money market accounts are utilized for the investment of daily idle cash of the City. The account is managed by the City's fiscal agent. Investments are in Goldman, Sachs and Co. Treasury Obligation Fund, which consists of securities issued or guaranteed by the U.S. government. Investments are in accordance with LRS 33:293(A)(1)(a) and are not required to be covered by the pledge of securities owned by fiscal agent bank.

G. INVESTMENTS

Under state law, the City may invest funds in obligations of the United States, in federally-insured investments, or in time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. At April 30, 1998, the City had the following investments stated at cost, which approximate market:

United States government securities	\$ 5,986,570
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The investments in United States government securities are held by the City's agent in the City's name, and are considered collateralized (Category 1) under the provisions of GASB Codification 150.104.

As discussed in Note 1-C, the money market accounts are used to earn interest on temporarily idle funds of the City. The rate of interest earned on investments in the account fluctuates, based on the national money market. The account is considered uncollateralized (Category 2) under the provisions of GASB Codification 150.104 and is secured by the pledge of securities owned by the fiscal agent.

**CITY OF MONROE
Monroe, Louisiana**

**Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998**

In accordance with GASB Codification 250.160 the investment in LAMP at April 30, 1998, is not categorized in the three risk categories provided by GASB Codification 250.164 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. Only local governments having contracted to participate have an investment interest in the pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, investments are restricted to securities issued, guaranteed or backed by the U.S. Treasury, U.S. government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by these securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

II. INVENTORIES

Inventories are valued at average cost less write-downs for obsolete items. Inventories in the General and Proprietary Funds consist of expendable supplies and repair and maintenance items held for consumption.

A. ACCUMULATED VACATION, SICK PAY, AND OTHER EMPLOYEE BENEFIT AMOUNTS

Accumulated unpaid vacation, sick pay, and other employee benefit amounts are accrued when incurred in Enterprise Funds under the accrual basis of accounting. Such amounts are not accrued in governmental funds under the modified accrual basis of accounting. However, such amounts are reflected in the General Long Term Obligations Account Group.

Full time employees may earn up to 33 working days per year depending upon length of service. At the end of each year, employees may carry forward up to 120 days of vacation time. Subject to the above conditions, unused vacation is paid to an employee upon retirement, separation, or death at hourly rates being earned by that employee upon separation.

The City also maintains a disability compensation plan which allows employees to draw an additional 30 days paid disability leave, once all the available sick and vacation accounts have been utilized. Individuals with long-term disability status are then eligible for an additional 180 days of disability leave at 60 percent of their regular pay. Such amounts are not accrued in governmental funds, nor are they reflected in the General Long Term Obligations Account Group due to the inability to estimate such liabilities, and the fact that any unused disability leave does not carry forward to the subsequent year.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

Firemen and policemen may receive up to one year's sick leave per illness as prescribed under Louisiana law. For all other City employees, sick leave is accumulated at varying rates ranging up to 12 days per year. A maximum of 120 days of unused sick leave may be carried forward. Subject to the above limitations, employees shall be compensated in cash for any accumulated unused sick leave when they are permanently separated from employment as a result of voluntary resignation, discharge, retirement or death. In the event of death, payment is made to the estate of the employee. The amount of payment for all unused sick leave is calculated at the employee's rate of pay in effect on the payday immediately preceding the employee's separation.

J. BAD DEBTS

Uncollectible amounts for customers' utility fees receivable are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. The allowance was \$87,228 as of April 30, 1998.

K. RESERVES OF FUND EQUITY

Some portions of fund balance and/or retained earnings are reserved to indicate that a portion of fund equity is legally restricted to a specific future use and/or is not available for appropriation or expenditure. In the General Fund, all of the fund balance is reserved to indicate that it is not available for expenditure or appropriation as it consists of advances to the Utilities Enterprise Fund which cannot be repaid on a current basis.

L. DEDICATED REVENUES

Sales taxes:

The one-half per cent city sales tax is dedicated to the General Fund for payment of salaries of city employees and capital improvements. The sales tax, which began on March 1, 1998, is for an indefinite period.

The one per cent city sales tax is dedicated to the General Fund for any lawful purpose of the City, including payment of operating expenses. The sales tax, which began on January 1, 1975, is for an indefinite period.

The one per cent city sales tax is dedicated to the General Fund for constructing, acquiring, extending, improving, and operating capital improvements and facilities of the City and paying general operating expenses of the City. The sales tax, which began on February 1, 1983, is for an indefinite period.

**CITY OF MONROE
Monroe, Louisiana**

**Notes To The Financial Statements
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The one per cent sales tax is dedicated to the Street Improvement Special Revenue Fund for constructing, paving, and improving public streets in the City, including utilities relocation and incidental cover and drainage work required. The sales tax, which began on January 1, 1995, is for a period of ten years and will expire on December 31, 2004.

Property taxes:

For recreation (1.75 mills), public safety (.99 mills) and drainage (1.23 mills) were passed by the voters in 1994, levied in 1995 and will expire with the 2000 tax roll.

For the Civic Center, 2.52 mills was passed by the voters in 1989, levied in 1989, and will expire in 1998.

For the Louisiana Purchase Gardens and Zoo, 2.52 mills was passed by the voters in 1989, levied in 1989, and will expire in 1998.

For the police department, 1.52 mills was passed by the voters in 1988, levied in 1989, and will expire in 1998.

For the fire department, 1.52 mills was passed by the voters in 1989, levied in 1989, and will expire in 1998.

For capital improvements, 3.27 mills was passed by the voters in 1989, levied in 1989, and will expire in 1998.

Voters of the City have renewed the tax millages scheduled to expire in 1998 for another 10 years.

46. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Totals - Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not represent financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

2. FUND DEFICITS

The following funds have deficits at April 30, 1998:

Capital Projects Funds:	
N. 18 th Extension	11,925
N. 18 th Street Right-of-Way	79,184
Rehabilitation of the South Ramp	1,278
Special Revenue Funds:	
Faithful Festival	2,402
Enterprise Funds:	
Municipal Airport	9,496,172
Monroe Transit System	5,453,790
Civic Center	3,737,903
Louisiana Purchase Gardens and Zoo	3,912,653
Excursion Boat	68,262
Livestock Arena	54,552

The deficits in the capital projects funds will be cleared by either Federal and state grants or funding from the General Fund. Deficits in the enterprise funds are caused by depreciation and/or transfers to the General Fund. The special revenue funds will clear its deficit through continuing operations.

3. RECEIVABLES

Accounts receivable of \$4,233,532 at April 30, 1998, are comprised of the following:

<u>Fund Type</u>	<u>Taxes - ad valorem</u>	<u>Grants</u>	<u>Accounts</u>	<u>Other</u>	<u>Total</u>
General	\$ 125,036	\$	\$1,167,568	\$	\$ 1,292,604
Special Revenue		296,660	11,570	13,800	322,030
Debt Service	4,788		690,783		695,571
Capital Projects		3,697,142	4,899	125,000	3,827,041
Proprietary	<u>31,820</u>		<u>940,220</u>	<u>3,332</u>	<u>975,372</u>
Total	\$ 163,424	\$3,993,802	\$2,793,668	\$ 144,932	\$4,995,826

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

4. CHANGES IN FIXED ASSETS

The following schedule presents changes in general fixed assets for the year ended April 30, 1998:

	Balance April 30, 1997	Adjustments	Additions	Deletions	Balance April 30, 1998
Land and buildings	\$11,715,896	\$	\$2,599,405	\$	\$14,315,301
Improvements					
Other than buildings	184,492				184,492
Furniture and vehicles	14,791,828	331,257	1,454,285	11,514,894	14,183,476
School land & buildings	1,893,249				1,893,249
Construction in progress	2,825,483			12,429,462	
Total	\$41,209,113	\$ 331,257	\$4,053,690	\$4,213,356	\$41,379,704

The adjustment to furniture and vehicles totaling \$331,257 represents the net effect of transfers to and from departments that are recorded in the Enterprise Funds.

The Enterprise Funds capitalize interest on funds used during construction on projects financed with bond funds. The amount capitalized represents the net cost of borrowed money for the period of construction and consists of bond interest paid less interest earned on temporary investments designated for construction. Amortization of capitalized interest totaled \$4,879 for the year ended April 30, 1998.

The Louisiana Purchase Gardens and Zoo enterprise fund carries its investment in animals on a separate line of its balance sheet. The cost shown on the balance sheet relates only to animals that were purchased. Animals born in the zoo have no cost associated with them. Also, the zoo has a number of bird specimens which are covered by the Migratory Bird Treaty (MBT). Certain birds under the MBT and have no cost associated with them because they may not be bought and sold. The following schedule reflects the number of specimens on hand at April 30, 1998, the associated cost, and the corresponding market value.

	Number	Cost	Market Value
Specimens having a cost basis	297	\$ 113,688	\$ 113,688
Specimens having no cost basis	425	NONE	63,081
Specimens covered by Migratory Bird Treaty	5	NONE	NONE
Total	727	\$113,688	\$176,769

CITY OF MOBILE
Mobile, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2008

A summary of proprietary fixed type property, plant, and equipment is as follows:

	Municipal Airport	Missive Transit System	Civic Center	Levee Furniture Garages Add-On	Excavation Cost	Upstream Assets	Utility Dept.	Total
Buildings and improvements	\$14,855,000	\$1,210,612	\$8,163,952	\$1,650,000	\$75,428	\$378,887		\$26,083,879
Furniture, vehicles, and equipment	948,819	898,438	2,198,417	753,895			1,411,504	6,409,659
Excavation land					275,428			275,428
Debt		4,789,817						4,789,817
Water plant							21,259,454	21,259,454
General utility plant							172,895	172,895
Sewer lines							37,865,148	37,865,148
Water pollution control center							12,258,114	12,258,114
Pump station							4,021,008	4,021,008
Total	15,803,819	7,299,449	10,362,369	2,403,895	375,428	378,887	47,994,348	108,708,138
Less: accumulated depreciation	(8,953,246)	(4,871,846)	(2,648,812)	(1,895,487)	(375,428)	(378,379)	(24,874,657)	(17,517,007)
Net depreciable assets	6,850,573	2,427,603	7,713,557	508,408			23,119,691	91,191,131
Accruals				133,008				133,008
Land	4,011,338		891,141				79,565	5,002,044
TOTAL FIXED ASSETS	\$14,815,751	\$2,499,449	\$10,411,958	\$1,736,896	\$177,254	\$369,508	\$23,989,258	\$51,798,141

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
An Official For The Year Ended April 30, 1998

5. RESTRICTED ASSETS AND RELATED RESERVES

Under terms of the 1995 Sewer Refunding Bonds, the City is required to establish a sinking fund as more fully described in Note 10.

6. ELECTRICAL SYSTEM OPERATING AGREEMENT

On July 9, 1977, the voters of the City of Monroe authorized an operating agreement between the City of Monroe and Louisiana Power & Light (LP&L) for the operation by LP&L of the City's electric system. The agreement provided that LP&L would pay to the City a percentage of total revenues collected from the sale of electric service to residential and commercial customers within the City, such payments not to be less than \$700,000 annually. The aforementioned base increased by one per cent of sales of electric services to residential and commercial customers in excess of \$10,000,000 in a calendar year. Revenues under this agreement totaled \$1,469,243 for the year ended April 30, 1998.

7. PENSION AND RETIREMENT PLANS

City of Monroe Sponsored Pension Plans:

Prior to September 1, 1983, the Bus Department employees that participated in the Bus Drivers' Pension and Relief Fund contributed \$20 per month. The City funds any annual operating deficits of the fund. Effective September 1, 1983, the members of the Bus Drivers' Pension and Relief Fund agreed to merge with the Municipal Employees' Retirement System of Louisiana (MERS). Since the merger, the Bus Department administrative employees contribute 9.25% of their salary and the City contributes 7.25%. The City also reimburses 4% of the bus operators' contributions. For the year ended April 30, 1998, the City contributed \$29,100 to the Bus Drivers' Pension and Relief Fund.

The Electrical Workers' Pension and Relief Fund was established for employees of the former Utilities Commission of the City of Monroe. The plan covers only those employees of the Electrical Department of the Monroe Utilities Commission who retired prior to June 30, 1973. All active employees on that date and those hired subsequently are covered under the MERS. The City made no contributions to the Electrical Workers' Pension and Relief Fund for the year ended April 30, 1998.

The Monroe Policeman's Pension and Relief Fund covers those employees who were members of the fund at September 1, 1983, and who retire prior to the age of 55. Upon reaching their 55th birthday, they will no longer receive benefits under the Monroe Policeman's Pension and Relief Fund, but will begin receiving benefits under the Municipal Police Employees' Retirement System.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

(APERS). The City contributed \$25,800 to the Monroe Policemen's Pension and Relief Fund for the year ended April 30, 1998.

Data concerning the actuarial status of the Policemen's, Bus Drivers', and Electrical Workers' Pension and Relief Funds is not available. The City of Monroe has never required the services of an actuary for the policemen's and bus drivers' retirement plans nor felt the need to determine the actuarial liability of the plans because state law requires that the plans be funded at minimum reserve requirements rather than actuarially computed reserves based on future benefits payable. The three funds had net assets at April 30, 1998, as follows: Policemen's, \$96,287; Bus Drivers', \$31,694; and Electrical Workers', \$204,568.

State Sponsored Plans:

Municipal Employees' Retirement System of Louisiana (MERS)

Substantially all city employees, except firemen and policemen, are members of the MERS, a multiple-employer, cost-sharing, public employer retirement system (PERS), controlled and administered by a separate board of trustees. The MERS is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All members participate in Plan A.

All permanent employees working at least 35 hours per week and elected city officials are eligible to participate in the system. Under the plan provisions, a member who retires at or after age 60 with at least 10 years of creditable service, at or after age 55 with 25 years of creditable service, or at any age with at least 30 years of creditable service is entitled to a retirement benefit, payable monthly for life, equal to 3% of the member's final compensation multiplied by his years of creditable service.

However, for those members of the supplemental plan only prior to October 1, 1978, the benefit is equal to 1% of final compensation plus \$2 per month for each year of supplemental-plan-only service earned prior to October 1, 1978, plus 3% of final compensation for each year of service credited after October 1, 1978.

Funding Policy. Contributions to the system include one-fourth of one per cent of the taxes shown to be collectible by the tax rolls of the parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of members on which contributions were made for the previous fiscal year. State statute requires covered employees to contribute a percentage of their salaries to the system; however, the City is authorized by state statute to pay to the system from its own funds the employee contributions. As provided by Louisiana Revised Statute 11:185, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the MERS for the years ended April 30, 1996, 1997 and 1998 were \$793,483; \$899,117; and \$968,640 respectively, equal to the statutorily required contributions for each year.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

The MEERS issues an annual, publicly-available financial report that includes financial statements and required supplementary information for the retirement system. The report may be obtained by writing the Municipal Employees' Retirement System, 6750 Van Cough, Baton Rouge, LA 70806 or by calling (504) 935-4810.

Firefighters' Retirement System (SFRS)

Effective May 7, 1981, the members of the Fireman's Pension and Relief Fund agreed to merge with the SFRS, a multiple-employer, cost-sharing PERS. Effective June 1, 1986, the retirees and dependents receiving benefits under the City plan as of May 7, 1981, were transferred to the SFRS. As a result of these mergers, the City of Monroe was indebted to the SFRS for \$4,419,915 at April 30, 1998. During fiscal 1998, the City paid principal and interest payments of \$454,858 and \$94,326 on the debt for the 1981 merger and 1986 transfer, respectively. The liabilities have 6.0% and 7% interest rates, respectively.

The plan covers substantially all members of the City's Fire Department. All new employees of the department must join this plan with the exception of employees performing duties unrelated to fire fighting. Employees with 20 years or more of service who have attained age 50 or employees with 12 years of service who have attained age 55 or 25 years of service at any age are entitled to annual pension benefits equal to 3-1/3% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to employer contributions. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employer contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The system also provides death and disability benefits. Benefits are established by state statute.

Funding Policy: State statute requires covered employees to contribute a percentage of their salaries to the system; however, the City is authorized by state statute to pay to the system from its own funds the employer contributions. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the SFRS for the years ended April 30, 1996, 1997 and 1998 were \$380,239; \$405,413; and \$436,690, respectively, equal to the required contributions for each year.

The SFRS issues an annual, publicly-available financial report that includes financial statements and required supplementary information for the retirement system. The report may be obtained by writing the Firefighters' Retirement System, 2051 Silverdale Drive, Suite 30, Baton Rouge, LA 70808-4134 or by calling (504) 935-4860.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
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Municipal Police Employees' Retirement System (MPERS)

Effective September 1, 1983, the members of the City's Policemen's Pension and Relief Fund agreed to merge with the MPERS, a multiple-employer, cost-sharing PERS. As a result of this merger, the City of Monroe was indebted to the MPERS for \$3,693,891 at April 30, 1998. This amount is being paid in quarterly installments at 6.65% interest. The City paid principal and interest payments of \$373,788 during fiscal 1998.

All full-time police officers engaged in law enforcement and earning at least \$375 per month including state supplemental pay, the elected chief of police whose salary is at least \$180 per month, and secretaries to the chief of police are eligible to participate in the system. Members who retire at or after age 55 with 12 years of creditable service, at or after age 50 with 20 years of creditable service, or at any age with 25 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3-1/7% of the member's average final compensation multiplied by his years of creditable service, not to exceed 100 per cent of his average final compensation. The system also provides death and disability benefits. Benefits are established by state statute.

Funding Policy. State statute requires covered employees to contribute a percentage of their salaries to the system. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the MPERS for the years ended April 30, 1996, 1997 and 1998 were \$346,536; \$375,368; and \$397,961, respectively, equal to the statutorily required contributions for each year.

The MPERS issues an annual, publicly-available financial report that includes financial statements and required supplementary information for the retirement system. The report may be obtained by writing the Municipal Police Employees' Retirement System, 8481 United Plaza Blvd., Room 305, Baton Rouge, LA 70808 or by calling (504) 928-7411.

8. POST EMPLOYMENT HEALTH CARE BENEFITS

During the year ended April 30, 1998, the City incurred a total of approximately \$4,933,604 in expenses in connection with providing benefits to a total of 1,320 participants. The cost is broken down as follows:

	Government Fund	Utility Fund	Total
Active Employees	\$ 4,193,425	\$ 81,891	\$ 4,275,316
Retired Employees	661,038	23,504	684,542
COBRA	26,718	0	26,718
TOTAL	\$ 4,881,181	\$ 105,395	\$ 4,986,576

CITY OF MONROE
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Of the total amount, approximately \$723,258 was for benefits under the plan paid for by the 178 retirees and 14 COBRA participants. The amounts are broken down as follows: General Fund \$699,734 and Utility Fund \$23,524. Effective September 1, 1997, the City switched from a self-funded plan to an insured plan. The new plan makes no distinction for Utility employees. Therefore employees of the Utility Department are included above with all other City employees.

9. OPERATING LEASES

At April 30, 1998, the City was obligated under operating lease agreements covering computer equipment and various other forms of equipment. The original lives of the leases range up to five years with options to renew some leases for one to five years. The City made lease payments of approximately \$477,521 during the year ended April 30, 1998. The following is a schedule of future minimum lease payments under operating leases as of April 30, 1998:

Years Ended April 30:	Minimum Lease Payments
1999	\$ 362,115
2000	387,667
2001	60,713
2002	5,329
2003	382
Total	\$ 816,256

10. LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions of the City of Monroe for the year ended April 30, 1998:

	General Long-Term Obligations	Enterprise Funds	Total
	Amount	Amount	Amount
Long-term obligations, May 1, 1997	\$ 38,677,286	\$ 4,553,229	\$ 43,230,515
Additions	790,454	72,376	862,830
Retirements	(3,624,788)	(873,524)	(4,498,312)
Long-term obligations, April 30, 1998	<u>\$ 35,842,952</u>	<u>\$ 3,752,081</u>	<u>\$ 39,595,033</u>

CITY OF MONROE
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 As Of And For The Year Ended April 30, 1988

Long-term obligations outstanding at April 30, 1988, are comprised of the following:

	<u>Year</u>	<u>Maturity</u> <u>Date</u>	<u>Interest</u> <u>Rate</u>	<u>Balance</u> <u>Outstanding</u>
General Long-Term Obligations				
General Group				
General obligation bonds				
Public Improvements:				
Resurfacing	1974	1/1/80	6.00	\$ 2,000
Airport	1974	1/1/80	6.00	2,000
Sewers	1974	1/1/80	6.00	10,000
City Court and Jail	1968	3/1/80	6.65 - 10.00	1,250,000
Total general obligation bonds				<u>1,264,000</u>
Tax Increment Bonds				
Tower Drive	1987	3/1/13	5.25	5,740,000
I-26 Development	1987	3/1/13	5.63	4,213,000
Total tax increment bonds				<u>9,953,000</u>
Certificates of Indebtedness				
Central Warehouse and Shop	1996	12/3/99	5.40 - 6.2	2,735,000
Solman Field Golf Course	1996	12/3/99	4.33	283,000
Total Certificates of Indebtedness				<u>3,018,000</u>
Special assessments certificates				
New street certificates:				
1988 Phase I	1990	3/1/90	7.50 - 8.00	47,253
1988 Phase II	1990	3/1/90	8.00	37,231
Urban Systems Ordinance 9432	1984	3/1/84	6.25 - 10.00	81,536
Total new street certificates				<u>166,020</u>
Sewerage certificates:				
Harrington Park	1985	6/1/84	7.00 - 8.00	422,382
Total sewerage certificates				<u>422,382</u>
Total special assessment certificates				<u>588,402</u>
Other:				
Claims and Judgments Payable State Firefighters' Retirement System	1981	1/15/10	6.60	3,672,896
Retirement System	1981	1/15/10	6.60	4,155,700

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Municipal Police Employees' Retirement System	1993	9/1/91	6.66	3,942,885
Accrued vacation and sick pay	None	None	None	<u>1,817,003</u>
Total other				<u>13,285,403</u>
Total general long-term obligations account group				<u>\$48,833,590</u>

Enterprise Funds

General obligation bonds- Civic Center	1991	3/1/99	6.75	\$ 338,000
Revenue bonds- Sewer Refunding	1993	6/9/98	4.50 - 5.40	2,100,000

Other

Department of Environmental Quality	None	None	None	395,384
Accrued vacation and sick pay	None	None	None	<u>307,321</u>

Total enterprise funds \$2,792,001

Long-Term Obligations Existing Fund

General obligation bonds:

Recreation	1974 Parks & Recreation Debt Service Fund
Airport	1974 Airport Debt Service Fund
Sewer	1974 Sanitary Sewer Debt Service Fund
City court and jail	City Court and Jail Improvements Debt Service Fund
Civic center	Civic Center Enterprise Fund

Tax increment bonds:

Towne Drive	Towne Drive Debt Service Fund
I-20 Development	I-20 Debt Service Fund

Certificates of indebtedness:

Selmon Field Golf Course	General Fund
Control Warehouse and Shop	General Fund

Special assessments certificates:

Street Construction:	
1988 Phase I	1988 Street Overlay Phase I Debt Service Fund
1988 Phase II	1988 Street Overlay Phase II Debt Service Fund

CITY OF MONROE
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Notes To The Financial Statements
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Urban Systems Ordinance #432	Urban Systems Ordinance #432 Debt Service Fund
Sewer certificates: Huntington Park	Huntington Park Debt Service Fund
Revenue bonds: Sewer Refunding	Sewer Department Enterprise Fund

The amount recorded as claims and judgments payable in the General Long Term Obligations Account Group is the City's liability for settled claims that are not expected to be paid with available resources at year-end. Expenditures for claims and judgments payable are recognized in the General Fund when paid. Only those expenditures which are included in the City's legally adopted budget will be paid. As discussed in Note 7 above, the City is indebted to the State Firefighters Retirement System and the Municipal Police Employees' Retirement System as a result of mergers and/or transfers with these systems. Principal and interest payments on that indebtedness are recorded as debt service expenditures of the General Fund. Further, as a result of a Department of Environmental Quality (DEQ) decree, the City recorded a liability of \$1,150,000 in the Sewer Enterprise Fund as an estimate of the cost required to bring the City into compliance with the effluent standards of DEQ in 1995. Approximately \$400,000 was charged against the liability in fiscal 1998, and the balance is expected to be expended in fiscal 1999. The debt service requirements to amortize all bonds, certificates and other long-term obligations (other than secured variable and sick pay, claims and judgments, and the DEQ liability discussed above) outstanding at April 30, 1998, including interest payments of \$12,690,405 are as follows:

Year Ended April 30,	General Obligation Bonds and Certificates of					
	Indebtedness	Revenue Bonds	Special Assessments	Tax Increment	Other	Total
1998	\$ 1,235,483	\$ 326,188	\$ 167,774	\$ 1,277,089	\$ 915,712	\$2,799,416
1999	1,238,134	321,790	158,567	1,284,588	915,812	2,796,094
2000	626,998	326,566	149,794	1,291,646	915,813	2,132,157
2001	621,980	328,640	88,916	1,291,527	915,714	2,089,752
2002	621,115	324,128	83,583	1,183,643	818,714	2,981,179
2003-2007	2,793,810	3,600,078	206,151	5,543,158	4,143,832	14,299,099
2008-2012	574,740	0	0	3,184,044	5,074,210	8,155,094
2013-2017	0	0	0	0	466,282	466,282
Total	<u>\$ 7,091,148</u>	<u>\$2,112,456</u>	<u>\$ 396,165</u>	<u>\$26,156,145</u>	<u>\$12,296,179</u>	<u>\$48,078,095</u>

General obligation bonds are direct obligations and are secured by the full faith and credit of the City. These bonds generally mature over a 20 year life. Revenue bonds are secured by pledged income derived from the assets acquired or constructed with bond funds. Special assessment certificates and certificates of indebtedness are secured by a pledge of the full faith and credit of the

CITY OF MONROE
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City. The general credit of the City is obligated only to the extent that liens first recorded against properties involved in the special assessments district are insufficient to secure outstanding bonds. The Tax Incremental bonds are secured solely from the incremental tax revenues from the respective economic development districts. Delinquent special assessments (outstanding over 13 years) at April 30, 1998, are \$408,942.

Sewer Revenue Bonds

During fiscal 1987, the City issued revenue bonds totaling \$4,115,000 to be used for the construction of an aeration equalization basin and the installation of fibrous media filters to supplement or replace the current chemical treatment at the City's Water Pollution Control Center. The Series 1986A Sewer Revenue Bonds were issued at a premium of \$14,258. On August 8, 1993, the City issued \$2,685,000 in Revenue Bonds of the Sewer Department with an average interest rate of 4.85 per cent to advance and/or \$2,960,000 of outstanding Series 1986A bonds. The net proceeds of \$2,641,585 (after payment of \$38,859 in underwriting fees and other issuance costs and accrued interest of \$2,390) plus an additional \$493,220 in cash was used to purchase U.S. government securities. The underwriting fees, issuance costs and bond premium (\$118,690) are being amortized using the straight line method over the 10 year life of the bonds.

The outstanding balance of the refunding bonds is presented net of the related bond premiums; the deferred issuance costs are presented as other assets in the Sewer Enterprise Fund.

These securities purchased were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1986A Series bonds. As a result, the 1986A Series bonds are considered to be defeased and the liability for these bonds was removed from the balance sheet of the Sewer Department Enterprise Fund. The outstanding balance of the defeased 1986A Series bonds at April 30, 1998 is \$2,585,000.

Certain provisions of the bond indenture of the 1993 Sewer Refunding Bonds require the City to establish a sinking fund. The City is required to deposit in the sinking fund at least three days in advance of the date on which each payment of principal and/or interest falls due on the outstanding parity obligations (Certificates of Indebtedness, Series 1994, dated December 20, 1994), funds fully sufficient to promptly pay the maturing principal and/or interest falling due on such day. Interest payments are due every six months and principal payments on the bonds are due once a year. The City is required to deposit in the sinking fund monthly in advance on or before the twentieth day, one-sixth of the interest due and one-twelfth of the principal due on the bonds on the next payment date. The fiscal agent bank shall make available funds from the sinking fund to the paying agent at least one day in advance to the date on which payment of the principal and interest on the bonds and the Outstanding Parity Obligations falls due. The fund provided shall be sufficient to pay promptly the principal and interest falling due on such date. The City was in compliance with these restrictive covenants of the 1993 Sewer Refunding Bond indenture at April 30, 1998.

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Notes To The Financial Statements
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11. INTERFUND RECEIVABLES AND PAYABLES

Individual fund balances due from/to other funds at April 30, 1998, are as follows:

	Due From Other Funds	Due To Other Funds
General Fund	\$ 593,773	\$ 4,768,289
General Fund (Advances)	4,161,946	
Special revenue funds:		
Community Development		38,263
MPD Jail	58,930	
La Incident Based Reporting		418
Folklore Program		493
Street Improvement	956,316	23,365
Rental Kiosk	9,269	
Law Enforcement Block Grant	4,578	
Law Enforcement Block Grant No. 2	854	
D.A.R.E.	6,941	6,941
Diversion Program		97
Problem Solving Grant	63,476	6,879
Debt service funds:		
1974 Parks and Recreation		90
1974 Streets		1,675
1974 Airport		90
1974 Sanitary Sewer		480
Street Assessments		58,783
Urban Systems Assessments		26,486
1988 Street Overlay Phase I	13,289	28,312
1988 Street Overlay Phase II	21,341	25,891
Urban Systems Ordinance	16,939	
Hartington Park Sewer Assessments		161,413
Tower Drive Development District	682,802	3,800
1-29 Development District	146,000	
Capital project funds:		
1-29 Corridor	413,366	146,070
UMTA	61,360	483,866
Pope/Woodminster	182,480	
North 18 th Street Extension	25,000	71,682
North 18 th Street Right-of-Way	128,351	189,592
Kansas Lane Improvements	782,500	394,108

CITY OF MONROE
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Notes To The Financial Statements
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	Due From Other Funds	Due To Other Funds
Pogo Wastewater/Cliver Road		31
Calyssa Extension	176,678	
Demolition of Property	59,344	
Town Drive	3,000	689,605
State Funded AIPs	-43,743	
East Parkway Flood Control	234,900	35,220
Ponythor/Chaucin Flood Control	665,719	
River Oaks Flood Control	238,596	
North 4 th Street Underpass	78,339	
Pogo/Wastewater Below Spencer	128,226	69,000
Chase Manhattan Recreath Facility	150,000	150,000
Americans With Disabilities Act	24,904	
River Oaks Flood Protection	85,000	44,865
Rochelle Gravity Outfall	100,000	
Chase Manhattan Service Road	596,647	648,670
North Spencer Outfall	182,000	182,480
Black Bayou Lake	13,174	
Airport Industrial Park	794,217	584,028
Central Shop and Warehouse	159,140	187,394
Infrastructure	100,000	
Street Improvement – Airport Industrial Park	573,000	34,709
Rehabilitation of South Ramp		83,035
Enterprise Funds:		
Municipal Airport	598,251	
Monroe Transit System	23,101	
Civic Center	44,813	810
Louisiana Purchase Gardens and Zoo		986
Excursion Boat	1,650	1,139
Livestock Areas	1,139	
Utility Department	2,665	181,689
Utility Department (Advance)		4,181,946
Trust and Agency:		
Cash Bond		199
Collection Clearing	39	39
Internal Service Fund	<u> </u>	<u>19,672</u>
Total	<u>\$13,476,543</u>	<u>\$13,476,543</u>

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

12. INTERFUND TRANSFERS:

The following operating transfers were made between the various funds of the City during the year ended April 30, 1998:

	Operating Transfers To	Operating Transfers Cap
General Fund	\$ 1013,790	\$16,854,849
Special Revenue Funds:		
Law Enforcement Block Grant	(29,126)	
Law Enforcement Block Grant No. 2	(29,804)	
D.A.R.E. Program	(6,941)	
Folklife Festival	(61,808)	
Street Improvement	(10,673,473)	
MPD Aid	(58,834)	58,834
Data Service Funds:		
Tower Drive Development District		781
I-20 Economic Development District		7,350
Capital Project Funds:		
I-20 Corridor	(7,240)	
North 98 th Street Extension	(25,000)	
Kansas Lane Improvements	(308,000)	
Tower Drive	(781)	
E. Parkview Flood Control	(214,980)	
Furphy/Charis Flood Control	(288,080)	
Chase Manhattan Sewer Facility	(269,641)	
River Oaks Flood Protection	(85,080)	
Kosciusko Gravity Outfall	(108,080)	
Chase Manhattan Service Road	(151,938)	
North Spencer Outfall	(20,000)	
Black Bayou Lake	(13,174)	
Airport Industrial Park	(21,798)	3,350
Street Improvement - Airport Industrial Park	(575,000)	
Enterprise Funds:		
Municipal Airport		595,817
Monroe Transit System	(1,027,320)	
Civic Center	(3,289,797)	
Louisiana Purchase Gardens and Zoo	(589,873)	
Excavation Fees	(82,274)	
Livestock Areas	(86,425)	
Utility Department		915
Pension Trust Funds:		
Blewie "Monkeys" Pension and Relief		308,800
TOTAL	<u>\$16,854,849</u>	<u>\$16,854,849</u>

CITY OF MONROE
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Notes To The Financial Statements
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The following residual equity transfers were made between the various funds of the City during the year ended April 30, 1998:

	Residual Transfers <u>In</u>	Residual Transfers <u>Out</u>
General Fund	\$ (279,399)	\$1,671,833
Special Revenue Fund:		
Diversion Program	(20,169)	
Street Improvement	(5,399)	
Debt Service Fund:		
Briarfield Sewer	(10,113)	
Briarfield Streets	(46,420)	
1874 Streets	(2,468)	
Street Assessments	(187,813)	
Urban Systems Assessments	(41,838)	
1988 Streets Phase I	(26,336)	
1988 Streets Phase II	(86,499)	
Capital Project Funds:		
Soliman Field Golf Course		135,116
AIP-06	(1,996)	
Flood Control Applications	(58,134)	
Widener Street Drainage	(19,753)	
Huntington Park Storm/Sewer	(4,173)	
North 15 th Street	(75,321)	
Bernard Park Drive	(81)	
Asphalt Recycling		16
AIP-07		54
Urban Systems 1992	(179,127)	
City Court and Jail		1,079
MLJ Softball Complex	(5,478)	
ArmandOzard		56,363
Stadium Drive		48,000
AIP 12 & 13	(4,043)	
Undesignated		54
Civitas Shop and Warehouse	(183,546)	
Pope/Widener - Oliver Road	(14,813)	
Aubrey-Grayling Lane	(7,878)	
Operation Road and Construction Avenue	(77)	
Enterprise Fund:		
Municipal Airport	(12,281)	
Monroe Transit System	(53,230)	
Civic Center	(23,967)	
Louisiana Purchase Gardens and Zoo	(13,543)	
Utility Department	(58,897)	
Internal Service Fund:		
Employer Group Insurance	(213,882)	184,848
TOTAL	<u>\$ (213,882)</u>	<u>\$2,020,364</u>

CITY OF MONROE
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Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

In addition the City's general fund made \$5,728 in capital contributions to the Municipal Airport Fund.

13. SEGMENT INFORMATION

The City's enterprise funds provide various services to the public. As provided by GASB Codification 2590.107, the table on the following page presents segment information for the City's enterprise funds.

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Notes To The Financial Statements
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	Monroe Account Number	Monroe Trust System	City Code	Location Number Object and Use	Revenue Rate	Unencum- bered	Liability Type	Total
Operating revenue	\$1,018,799	\$493,799	\$2,912,71	\$2,11,421	\$4,428	\$21,221	\$1,211,292	\$ 1,048,289
Depreciation and amortization	194,000	413,000	191,221	112,221	16,428	51,221	1,094,292	1,251,211
Operating income (loss)	(\$84,299)	\$1,114,499	\$1,049,499	\$1,411,949	(\$7,428)	\$4,299	(\$266,429)	(\$287,211)
Nonoperating income/expenses								
Operating grants		\$18,000		1,221				18,000
Tax income			\$1,211	\$1,144				1,355
Non-revenue/nonoperating	10,428		14,299	1,221			1,221	14,299
Income/Expenses for transfers	(\$10,428)	\$1,214,299	(\$10,214)	(\$11,428)	17,428	\$1,214	(\$10,214)	(\$10,214)
Operating transfer:								
to	14,211	1,211,229	1,229,771	2,827	16,274	16,421		1,690,229
on	(\$49,214)						(\$4)	(\$49,217)
Non-revenue/transfer	(\$10,428)	(\$10,428)	20,229	15,229	15,229	1,229	(\$10,428)	(\$10,428)
Current non-revenue/transfer	21,211	16,211		1,421				17,211
Property, plant & equipment								
Addition	1,100	\$71,265	24,267	4,148	1,266	14,266	48,266	1,471,261
Retirement			\$1,275					1,275
Net working capital	(\$4,229)	16,262	(\$16,428)	11,217	1,266	1,266	(\$16,428)	11,217
Total assets	1,047,214	1,262,421	1,212,421	1,141,711	18,229	28,229	1,176,421	17,214,211
Long-term debt							1,211,266	1,211,266
Total liability	1,047,214	1,262,421	1,212,421	1,141,711	18,229	28,229	1,176,421	17,214,266

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CITY OF MONROE
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Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

14. LITIGATION AND CLAIMS

Various lawsuits are pending against the City of Monroe. Except as noted below, attorneys of the City are of the opinion that any judgment rendered in favor of the plaintiff will not materially affect the financial position of the City as April 30, 1998.

The City is involved in two suits involving jail conditions. The claims are for \$2,000,000. Estimated expense, if any, is unknown.

The City is involved in a suit for false arrest. The claim amount is \$395,000. Estimated expense, if any, is unknown.

The City is involved in a suit regarding a contract with a local manufacturing concern. The claim is for an amount in excess of \$130,000. The amount of liability, if any, cannot be determined at this time.

The City is involved in certain civil rights suits with claims in excess of \$400,000. The amount of liability, if any, cannot be determined.

The City, through the Police Department, is being sued by K-9 unit officers for unpaid overtime in the amount of approximately \$90,000. The outcome of this matter is not known at this time.

In addition, the City is a party to various suits involving wrongful death, use of excessive force by police officers, accidents involving City vehicles and/or property and workman's compensation. The City is unable to make an estimate of the possible liability, if any, of these matters at the current time.

15. DEFERRED COMPENSATION PLANS

The City of Monroe offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all employees, permit them to defer a portion of their salaries until future years. The City does not make any contributions to the plans. The deferred compensation is not available to employees until termination, retirement or unforeseeable emergency. Deferred compensation is available to employees' beneficiaries in case of death.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid

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Notes To The Financial Statements
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or made available to the employee or other beneficiary) satisfy the property and rights of the City, (without being restricted to the provision of benefits under the plans), subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the defined account for each participant.

In management's opinion, the City has no liability for losses under the plans. However, the City does have the duty of due care that would be required of an ordinary prudent investor. The City of Monroe believes it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

All assets of the plan are held by an independent administrator. It is appropriate to include this entity in the City's financial statements since the City has title to these assets. The Deferred Compensation Fund is reported as an Agency Fund and its assets are presented at market value at March 31, 1998, which was the latest valuation date.

16. CHANGES IN REPORTING

Adjustments for Prior Period Errors

In the financial statements for the year-ended April 30, 1997, an error was made affecting the ending balance of accounts and retainage payable in the Street Improvement Special Revenue Fund. The effect of this error was to overstate amounts due to contractors for work done during fiscal 1997 by approximately \$1,000,000. The correction of this error resulted in a restatement of the beginning fund balance in the Street Improvement Fund, as follows:

Fund balance as previously reported	\$ 4,678,967
Prior period error in accounts payable	<u>1,000,480</u>
Beginning balance - as corrected	<u>\$ 3,724,487</u>

In addition, state incremental tax revenues were recognized as accounts receivable and revenue at April 30, 1996 in the I-20 Capital Project Fund but were subsequently recognized into the I-20 Debt Service Fund in the April 30, 1997 fiscal year. This error has been corrected in the April 30, 1998 financial statements, resulting in a decrease in beginning fund balance in the Debt Service Fund of approximately \$108,000.

CITY OF MONROE
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Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

17. INDIVIDUAL COMPONENT UNIT DISCLOSURES

The following schedules present condensed financial statements for each of the discretely presented component units.

Balance Sheet

	<u>MONROE CITY MARSHAL</u>	<u>MONROE CITY COURT</u>	<u>TOTAL</u>
Assets:			
Current assets	\$ 53,065	\$ 849,497	\$ 902,562
Land, buildings and equipment	387,858	343,768	731,626
Amount to be provided	<u>46,043</u>	<u> </u>	<u>46,043</u>
Total Assets	<u>\$ 486,966</u>	<u>\$ 1,093,265</u>	<u>\$ 1,478,231</u>
Liabilities:			
Current liabilities	\$ 25,044	\$ 620,923	\$ 645,967
Long-term liabilities	<u>46,043</u>	<u> </u>	<u>46,043</u>
Total liabilities	<u>\$ 71,087</u>	<u>\$ 620,923</u>	<u>\$ 692,010</u>
Equity:			
Investment in fixed assets	387,858	343,768	731,626
Fund balances	<u>28,031</u>	<u>228,574</u>	<u>256,605</u>
Total equity	<u>\$ 415,889</u>	<u>\$ 472,342</u>	<u>\$ 888,231</u>
Total Liabilities and Equity	<u>\$ 486,966</u>	<u>\$ 1,093,265</u>	<u>\$ 1,478,231</u>

Operating Statement

Revenue	\$ 692,220	\$ 813,200	\$ 1,505,420
Expenditures:			
Current - judicial	915,891	779,580	1,695,471
Capital outlay	11,451		11,451
Debt service	<u>28,561</u>	<u>3,620</u>	<u>32,181</u>
Total expenditures	955,903	783,200	1,739,103
Other financing sources - loan proceeds	10,953		10,953
Excess (deficiency) of revenue over expenditures	17,470	37,520	54,990
Equity - beginning	<u>18,951</u>	<u>160,691</u>	<u>179,642</u>
Equity - ending	<u>\$ 36,421</u>	<u>\$ 208,211</u>	<u>\$ 244,632</u>

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

Complete financial statements of the component units can be obtained from their respective offices or the Ouachita Parish Clerk of Court.

18. ON-BEHALF PAYMENTS

Certain City employees in the City Marshal's office, the Monroe Police Department and the Monroe Fire Department receive supplemental pay from the state of Louisiana. In accordance with GASB Statement No. 24 "Accounting and Financial Reporting for Certain Grants and Other Financial Assistance", the City has recorded revenues and expenditures for these payments in the General Fund. Revenues under this arrangement totaled \$1,273,638 and the related expenditures are as follows:

Marshal/Deputy Marshal	\$ 22,280
Monroe Police Department	999,914
Monroe Fire Department	657,311

19. RISK FINANCING ACTIVITIES

The City is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; and natural disasters. There were no major changes in insurance coverage for the year ended April 30, 1997. Certain risks of loss, such as surety bonding, transit and excursion boat liability and indemnity, and activities relating to the operations of Chenamish Park, Solman Field Golf Course, the Monroe Civic Center, Louisiana Purchase Gardens and Zoo and Monroe Regional Airport are insured through purchase of commercial insurance with deductibles from \$0 to \$5,000 and coverage limits from \$1,000 (surety bonds) to \$24,600,000 (buildings and contents). Other risks of loss, including worker's compensation, fleet comprehensive and liability, long-term disability and comprehensive general liability, are entirely self-insured. All of the foregoing risk financing activities are accounted for in the governmental and proprietary fund types. For long-term liabilities that are not expected to be liquidated with expendable available financial resources in the governmental funds, a liability has been recorded in the General Long-term Obligations account Group at estimated present value. Changes in this claims liability for the year ended April 30, 1998 are as follows:

Balance, April 30, 1997	\$4,083,200
Current year claims and changes in estimate	67,558
Claims paid	<u>(478,267)</u>
Balance, April 30, 1998	<u>\$3,672,491</u>

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

28. UNCERTAINTIES

The City has suffered continuing losses in various of its Enterprise Funds which are being heavily subsidized by the General Fund. Approximately \$4,161,000 in advances from the General Fund to the Utilities Enterprise Fund are classified as long-term due to the inability of the Utilities Enterprise Fund to repay these loans on a current basis. In such a situation, GAAP requires such long-term advances to be equally offset with reservations of fund balance to indicate these amounts are not able to be appropriated to fund current expenditures. However, the General Fund has insufficient fund balance to reserve the full amount of these advances. The General Fund has also run deficiencies of revenues over expenditures of approximately \$1,800,000 in fiscal 1996 and \$600,000 in fiscal 1997 and 1998. Capital expenditures budgets for the General Fund for fiscal 1998-99 total \$1,392,000 which is consistent with fiscal 1998's actual. In addition, the fiscal 1999 budget reflects a decline in funding for ongoing infrastructure improvements of over \$650,000 from 1998 actual levels. Serious violations of environmental laws are alleged to exist, primarily in the Sewer treatment plant. Estimates to correct these alleged deficiencies range \$35,000,000 to \$40,000,000 (which would involve building a new sewerage treatment facility).

During the year ended April 30, 1998, management of the City elected to record transfers to certain capital project and debt service funds to close those funds and/or fund equity deficits in those funds. These transfers amounted to an additional funding liability to the general fund of over \$1,600,000 which will have to be considered by the City in preparation of its future operating budgets. In the General Fund, fund balance has decreased from \$4,200,000 at April 30, 1997 to under \$1,000,000 at April 30, 1998. The City will have to borrow in excess of \$4,000,000 during the 1998-99 year in order to meet their current obligations.

Management of the City has assembled a panel of local citizens to produce ideas on how the City can increase its operating efficiency and financial position. In addition, the voters of the City of Monroe renewed five tax millages for another 10 year period. However, there can be no assurance that the recommendations of the citizens' panel can be effectively implemented nor that revenues will be sufficient to continue to provide services to the citizens of Monroe at their current levels.

The general purpose financial statements of the City as of and for the year ended April 30, 1998 contain no adjustments for the outcome of the financial uncertainties mentioned in the foregoing paragraphs, as their eventual outcome is unknown.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

21. SUBSEQUENT EVENTS

ADVANCE REFUNDING OF MERGER AGREEMENTS

On August 1, 1998, the City issued in the aggregate \$3,790,000 of its bonds comprised of (a) \$7,500,000 of its Refunding Bonds, Series 1998A with an average interest rate of 4.32 per cent and (b) \$225,000 of its Taxable Refunding Bonds, Series 1998B with an interest rate of 5.83 per cent. The 1998A Bonds are being issued for the purpose of refunding the City's debt obligations under (i) the Merger Agreement between the Board of Trustees of the MPERS and the City on behalf of the Policemen's Pension and Relief Fund of the City, of which \$3,458,480 is currently outstanding at 6.65% interest, and (ii) the Merger Agreement between the Board of Trustees of the SPRS and the City on behalf of the Firemen's Pension and Relief Fund of the City of which \$3,885,388 is currently outstanding at 6.62%. The Series 1998B Bonds are being issued for the purpose of refunding the City's debt obligations under an amendment to the Merger Agreement between the Board of Trustees of the SPRS and the City on behalf of the Firemen's Pension and Relief Fund of the City of which \$215,121 is currently outstanding at an average rate of 6.62%. The net proceeds of \$7,548,232 (after payment of \$169,133 in underwriting fees and other issuance costs and including accrued interest of \$36,797) were used to (a) fully pay off the outstanding principal of \$4,038,223 and accrued interest of \$16,516 to the Firefighters' Retirement System, (b) fully pay off the outstanding principal of \$3,458,480 and accrued interest of \$1,281 to the Municipal Police Employees Retirement System, and (c) provide \$32,731 for the first interest payment of the Series 1998 Bonds. As a result, the debt obligations under the Merger Agreements with the MPERS and the SPRS are considered to be defeased and the liability for these debts will be removed from the balance sheet. The City completed the advance refunding to reduce its total debt service payments over the next 15 years by \$1,229,291.

\$4,800,000 REVENUE ANTICIPATION NOTES

On June 26, 1998, the City issued \$4,800,000 of Revenue Anticipation Notes, Series 1998, the proceeds of which are to be used to pay current operating expenses of the City in anticipation of the property tax revenues of the City for the fiscal year ended April 30, 1999. The Notes are to mature on March 1, 1999, with an interest rate 4.49 per cent.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1998

3600,000 CERTIFICATES OF INDEBTEDNESS

On October 14, 1998, the City issued \$600,000 of Certificates of Indebtedness, Series 1998, the proceeds of which are to be used for the purpose of financing capital improvements to the Monroe Civic Center. The Certificates will be paid solely from the proceeds of serial contracts dedicating the excess annual revenues of subsequent years above statutory, necessary, and usual charges for the repayment of the debt. The Certificates are payable in eighty-four consecutive monthly installments of \$9,387 each, commencing on November 14, 1998, with an interest rate of 8.00 per cent.

SUPPLEMENTAL INFORMATION SCHEDULES

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1987

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF MONROE
Monroe, Louisiana

GENERAL FUND
BALANCE SHEET

AS OF APRIL 30, 1988 AND 1987

	1988	1987
ASSETS		
Cash and cash equivalents	\$ 1,458,340	\$ 997,623
Accounts receivable	1,167,305	1,644,893
Due from other public entities		60,073
Due from other funds	285,715	3,081,547
Property taxes receivable	123,126	112,048
Prepays and other assets	79,218	
Advances to other funds	4,181,946	4,150,218
Inventory	32,210	34,214
TOTAL ASSETS	\$ 7,518,210	\$ 9,995,526
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts Payable	\$ 1,878,407	\$ 950,168
Amounts payable	189,940	238,116
Due to other funds	4,788,168	3,207,846
Deferred revenue	125,126	112,888
Other liabilities	48,079	206,263
Advances from other funds		2,888,303
Total liabilities	6,602,811	7,796,827
Fund Equity - fund balances		
Reserved for inventory	32,210	34,214
Reserved for prepaid expenses	79,218	
Reserved for advances to other funds	884,809	4,116,710
Total fund equity	996,237	4,196,792
TOTAL LIABILITIES AND FUND EQUITY	\$ 7,599,048	\$ 9,995,619

CITY OF MOORHEAD
Moore, LeRoy

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
COUNCIL LEVEL OF CONTROL
FOR THE YEAR ENDED APRIL 30, 1999

REVENUES	1999		VARIANCE	
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	997 ACTUAL
Property taxes	\$ 2,685,000	\$ 2,661,281	\$ 23,719	\$ 2,661,281
Business licenses	2,225,584	2,214,200	11,384	2,214,200
Liquor licenses	85,000	78,771	6,229	85,122
Permits	88,000	88,278	(278)	87,751
Tobacco tax	220,000	243,132	(23,132)	243,800
State Federal Grants	521,111	513,000	8,111	288,440
Business Federal Grants	35,000	35,000	-	35,000
State Grants	1,795,000	1,734,111	610,889	1,460,399
Nongovernmental	528,000	547,873	(19,873)	498,410
IFM Revenue (investment fee)	400,000	411,241	(11,241)	400,000
IFM Public activities	200,000	240,000	(40,000)	89,122
IFM Building maintenance fee	113,000	111,271	1,729	108,470
State permit and inspection	8,000	8,000	-	15,000
Planning permit and inspection	15,000	15,000	-	15,000
Electric permit and inspection	15,000	15,000	-	15,270
Construction and inspection	3,000	3,000	-	3,000
Construction conditioning permit and inspection	4,000	3,000	1,000	3,000
Building permit	81,000	49,411	31,589	40,000
State tax collections	25,000,000	24,886,678	113,322	25,045,148
State tax collections - sales improvement	8,000,000	8,023,472	(23,472)	8,023,472
State Federal tax	-	4,000	-	-
State tax commissions - School Board	113,000	111,497	1,503	110,870
State tax commissions - State Attorney	85,000	71,000	14,000	85,000
State tax commissions - Public Debt	83,000	71,000	12,000	71,750
State tax commissions - Navigation	400	100	300	100
State tax commissions - Highway	100	100	-	100
State - Payments in lieu of taxes	90,000	107,983	(17,983)	80,000
City contract services	1,400,000	1,400,000	-	1,441,794
Composting service	11,000	11,417	(417)	11,000
Parking meter	43,000	39,211	3,789	31,600
Composting debris	11,000	10,000	1,000	10,000
Green printing	11,000	11,000	-	11,000
Post deck rental	13,000	14,000	(1,000)	14,000
Recreation department services	90,000	85,000	5,000	76,271
Municipal Debt (credit fee)	20,000	20,000	-	20,000
Cost Center fee	100,000	100,000	-	100,000
Annual income	4,000	20,000	(16,000)	20,000

(Continued)

CITY OF MEMPHIS

Mayor, LeRoy

GENERAL FUND
SCHEDULE OF REVENUE EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
(COUNCIL ITEM) OF CAPITAL EXPENDITURES
FOR THE YEAR ENDED APRIL 30, 2008

	FY08		VARIANCE	
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	FY07 ACTUAL
Interest income	50,000	10,000	(40,000)	70,000
Printing income	50,000	50,000	-	60,000
Mobile sales permits	6,000	3,888	(2,112)	7,000
Development	600	600	-	500
Police dress maintenance fee	-	137	137	600
Public hearing funds	-	-	-	1,500
Storage franchise fee	1,700,000	1,690,000	10,000	1,690,000
City council staff fees	100,000	100,000	-	100,000
City council meals	-	-	-	50,000
Equipment fund from street fees	4,000	4,000	-	3,000
City council fees	490,000	500,700	10,700	544,000
DMV protection fees	5,000	5,000	-	5,000
Hotel charges	-	17,600	17,600	-
Appearance and committee fees	70,000	67,000	3,000	60,000
Process hearing fee	170,000	164,000	6,000	170,000
Community policing fees	200,000	170,000	30,000	180,000
Security services	100,000	100,000	-	100,000
City council/committee witness	11,000	5,000	6,000	70,000
CITY & other franchise fees	-	100,000	100,000	100,000
Capital improvement savings	60,000	60,000	-	60,000
Police department savings	100,000	400,000	300,000	400,000
Fire department savings	100,000	400,000	300,000	400,000
Total revenues	3,100,000	3,230,700	1,300,000	3,040,000
EXPENDITURES				
Legislative division - council and staff	100,000	100,000	-	100,000
Executive division - chief executive and staff	100,000	100,000	-	100,000
Administration division	1,000,000	1,000,000	-	1,000,000
Judicial division	1,100,000	1,100,000	-	1,100,000
Legal division	100,000	100,000	-	100,000
Planning and Urban Development Division	100,000	100,000	-	100,000
Engineering division	1,000,000	1,000,000	-	1,000,000
Police division	1,000,000	1,000,000	-	1,000,000
Fire division	1,000,000	1,000,000	-	1,000,000
Public works division	1,000,000	1,000,000	-	1,000,000
Community affairs division	1,000,000	1,000,000	-	1,000,000

(Continued)

CITY OF BOSTON
 DEPARTMENT OF FINANCE

GENERAL FUND
 SCHEDULE OF REVENUES, EXPENSES/DEBITS AND
 CHANGES IN FUND BALANCE - DEBITED AND CREDITED -
 FUNDING LEVEL OF CONTROL ACCOUNTS
 FOR THE YEAR ENDED APRIL 30, 2018

	2018		BALANCE FAVORABLE/ UNFAVORABLE \$	2017 ACTUAL
	BUDGET	ACTUAL		
Expenses:				
General interest expense	74,000	67,609	(6,391)	70,000
Certificate of indebtedness	688,470	699,231	10,761	699,170
Claims and judgments	200,000	470,252	(270,252)	210,000
Police pension charge	170,000	160,004	(9,996)	171,000
Fire department pension charge	400,000	399,204	(796)	400,000
Total debt service	1,484,470	1,496,304	(11,834)	1,491,070
Capital Expenditures	1,200,000	1,203,684	3,684	1,200,000
Total expenditures	3,068,940	3,463,180	(394,240)	3,092,140
BALANCE OF REVENUES OVER EXPENSES	(1,140,294)	(1,081,140)	59,154	1,109,699
OTHER FINANCING SOURCES (DEBITS)				
Sale of assets	70,000	60,000	(10,000)	70,000
Funds Trust Financing Authority	-	-	-	1,700,000
Funds Trust Investments	-	-	-	70,000
Operating transfers in:				
Boston Regional Airport	300,000	1,030,000	730,000	400,000
Value of services from utilities	100,000	92,000	(8,000)	100,000
Electrical Finance	-	300,000	300,000	-
Other operating transfers	60,000	-	(60,000)	-
Operating transfers out:				
Bank of America	(200,000)	(200,000)	-	(200,000)
Bates	-	-	-	(200,000)
City of Boston (various)	(200,000)	(200,000)	-	(200,000)
Culinary Institute	-	-	-	(200,000)
Education	-	-	-	(200,000)
LMI & Capital	-	-	-	(200,000)
Salmon Field	-	-	-	(200,000)
Suffolk County Capital	(200,000)	(200,000)	-	(200,000)
Boston Lane Improvements	(200,000)	(200,000)	-	(200,000)
Close Warehouse Services Fund	-	(200,000)	(200,000)	(200,000)
Close Records Storage Facility	-	(200,000)	(200,000)	-
East Finance	(200,000)	(200,000)	-	-
New Investments - CIP	(200,000)	(200,000)	-	-
DCA, B.L.	-	(200,000)	(200,000)	-
MFD-Jail	-	(200,000)	(200,000)	-

(Continued)

CITY OF MONROE
Monroe, Louisiana

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
COUNCIL LEVEL OF GOVERNMENT (LOCAL GOV)
FOR THE YEAR ENDED APRIL 30, 2018

	2018		VARIANCE	
	BUDGET	ACTUAL	(UN)FAVORABLE	2018
				ACTUAL
Black Bayou Lake		(13,170)	(13,170)	
Bayou de Choisy	(28,000)	(28,000)	-	(28,000)
Bayou de l'Est Flood Control	(8,000)	(8,000)	-	(8,000)
Louisiana Parkland Casino and Spa	(2,875)	(2,875)	(28,143)	(4,000)
Blanco Transit System	(84,150)	(87,500)	(6,350)	(85,170)
City Center	(29,040)	(2,290,770)	(2,000,000)	(29,040)
Twin City Square	(8,000)	(8,000)	(8,000)	(8,000)
Greenwood Arena	(1,750)	(8,000)	(6,250)	(1,000)
Water and Sewer Fund			-	(700)
Louisiana Public Festival	(11,000)	(8,000)	(5,000)	(11,000)
State Operations	(2,000,000)	(2,047,470)	(47,470)	(2,047,470)
Total other financing sources used	(2,130,200)	(2,140,170)	(1,000)	(2,130,200)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,860,000)	(1,880,000)	(71,700)	(61,000)
FUND-BALANCE, beginning of year	4,760,000	4,760,000	-	4,760,000
INTERFUND-EQUITY TRANSFERS	(7,000)	(7,000)	(7,000)	(7,000)
FUND BALANCE, END OF YEAR	\$ 2,893,000	\$ 2,873,000	(21,000)	\$ 2,873,000

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1998

SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.

FIRE DEPARTMENT INSURANCE FUND

The Fire Department Insurance Fund receives an annual share of insurance commissions from the state of Louisiana. The monies are dedicated for fire department maintenance and supplies.

COMMUNITY DEVELOPMENT FUND

The Community Development fund accounts for Federal Community Development Block Grant Funds which are used for various community development projects.

COMMUNITY REVITALIZATION FUND

The Community Revitalization Fund accounts for donations from businesses to establish qualifying homes in the historic Lumberville area.

URBAN DEVELOPMENT ACTION GRANT FUND

The Urban Development Action Grant Fund accounts for Federal funds used to aid in construction of single family dwellings.

RENTAL REHABILITATION FUND

The Rental Rehabilitation Fund accounts for Federal funds used to bring rental units to minimum standards.

WATER CERTIFICATION FUND

The Water Certification Fund accounts for fees collected and expenditures incurred by the City's water department for conducting water certification seminars.

JR. TENNIS FUND

The Junior Tennis Fund accounts for donations by tennis pros teaching on Monroe City courts. The proceeds of this fund are used to pay entry fees for disadvantaged junior tennis players.

**CITY OF MONROE
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1988**

SPECIAL REVENUE FUNDS

ECONOMIC DEVELOPMENT FUND

The Economic Development Fund accounts for funds advanced from the Community Development Fund and is used to make temporary loans to community businesses that have difficulty obtaining other financing.

LAW ENFORCEMENT BLOCK GRANT FUNDS

The Law Enforcement Block Grant Funds account for the proceeds of Federal grants for use in enhancement of law enforcement activities.

EMERGENCY SHELTER FUND

The Emergency Shelter Fund accounts for Federal funding from the United States Department of Housing and Urban Development passed through the Louisiana Office of Community Services to provide assistance to the homeless through subawards to two non-profit organizations that assist with rehabilitation, essential services and operations for homeless prevention.

MARTIN LUTHER KING FUND

The Martin Luther King Fund accounts for private contributions used to sponsor an annual program to promote the memory of Dr. Martin Luther King.

BICYCLE TRAIL FUND

The Bicycle Trail Fund accounts for funds received from private contributions used to support bicycle trails throughout the city.

MFD LAW ENFORCEMENT TRAINING SYSTEMS FUND

The MFD Law Enforcement Training Systems Fund (LUTS) accounts for MFD training seminars which are offered to other agencies and MFD employees. Funding is provided by fees charged.

COMMUNITY DEVELOPMENT BLOCK GRANT LOAN FUND

The Community Development Block Grant Loan Fund accounts for revolving loans made for substantial rehabilitation to owner-occupied dwellings.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1998

SPECIAL REVENUE FUNDS

CRIB HOME PROGRAM FUND

The Home Program Fund accounts for Federal funds to aid in rehabilitation and new construction of low-income family housing.

PROBLEM SOLVING GRANT FUND

The Problem Solving Grant Fund accounts for the proceeds of a grant from the Federal Government to be used to identify and reduce commercial burglaries.

CITY PROSECUTING ATTORNEY FUND

The City Prosecuting Attorney Fund accounts for the prosecuting attorney's share of bond forfeitures from bonding companies and cash bond forfeitures.

MPD INFORMANT FUND

The MPD Informant Fund accounts for payments to confidential informants. Funding is provided by transfers from the General Fund.

MPD YOUTH FUND

The MPD Youth Fund accounts for various children's activities sponsored by the Monroe Police Department. Funding is provided by donations.

DARE PROGRAM FUND

The DARE Program Fund accounts for a grant received from Louisiana Commission on Law Enforcement and Administration of Criminal Justice to provide for the salaries and supplies of two officers who work in the Drug Abuse Resistance Education Program in the City.

FOLKLIFE FESTIVAL FUND

The Folklife Festival Fund accounts for funds received and disbursed in connection with the Louisiana Folklife Festival held in the City each year.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1998

SPECIAL REVENUE FUNDS

STREET IMPROVEMENT FUND

The Street Improvement Fund accounts for the collection of a one per cent sales tax to be used in the repair and reconstruction of the streets of Monroe, Louisiana. This repair and replacement project is to take place over a ten year period ending in 2004.

DIVERSION PROGRAM FUND

The Diversion Program Fund accounts for fees paid by first-time crime offenders to be used for the operation of the program and victims assistance.

MFD JAIL FUND

The MFD Jail fund is used to account for various programs within the jail promoting rehabilitation activities. It is funded by dedicated fees from civil and criminal suits within the Monroe City Court.

LOUISIANA INCIDENT BASED REPORTING FUND

The Louisiana Incident Based Reporting Fund accounts for Federal funding from the United States Department of Justice passed through the Louisiana Commission on Law Enforcement to fund the Monroe Police Department's participation in the drug control and systems improvement program.

CITY OF MOORE
Moore, Louisiana
SPECIAL REVENUE FUND
COMBING BALANCE SHEET

AS OF APRIL 30, 1995

WITH COMPARATIVE TOTALS FOR APRIL 30, 1995

FUND	FINANCING	COMMUNITY	COMMENTS	SERIAL		TOTAL	AS
				REVENUE	EXPENDITURE		
1	79,117	41,258	70	48,144	14,540	4,598	1,497
		21,750					
					5,709		
					11,831		
1	79,117	63,008	70	63,008	11,549	4,598	1,497

ASSETS

Cash and cash equivalents
Accounts receivable
Inventory
Due from other funds
Other assets

TOTAL ASSETS

LIABILITIES AND FUND BALANCE

Liabilities

Accounts and payables payable
Deferred revenue
Other liabilities
Advance selling & deposits
Due to other funds
Total liabilities
Fund balance (deficit)
Reserved for:

Total (uncertainty)
Temporary encumbrances
Total fund balance (deficit)

TOTAL LIABILITIES AND

FUND BALANCE (DEFICIT)

Continued

CITY OF MONROE

Monroe, Louisiana

SPECIAL REVENUE FUNDS

CONSOLIDATED BALANCE SHEET - MONTH ENDED

AS OF APRIL 30, 1997

WITH COMPARATIVE TOTALS FOR APRIL 30, 1997

	RECREATION DEVELOPMENT	ECONOMIC DEVELOPMENT	LAW ENFORCEMENT	EMERGENCY SERVICES	MARTIN LUTHER KING	WHEEL TRAIL	WORLD EMERGENCY RELIEF
\$	11,451	24,000	27,000	10	20	4,000	200
		4,254	894	21,110			
\$	11,451	28,254	27,894	21,120	20	4,000	200

ASSETS

- Cash and cash equivalents
- Accounts receivable
- Investments
- Due from other funds
- Other assets

TOTAL ASSETS

LIABILITIES AND FUND BALANCE

- Liabilities:
 - Accounts and earnings payable
 - Unbonded reserves
 - Other liabilities
 - Advance billings & deposits
 - Due to other funds
 - Total liabilities
- Fund balance (deficit):
 - Mayoral fee
 - Street improvements
 - Deemed unexpended
 - Total fund balance (deficit)

TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)

Continued

CITY OF SEASIDE
 Marine, Landfill
 SPECIAL REVENUE FUND
 COMBINED BALANCE SHEET COMPONENTS
 AS OF APRIL 30, 1999
 WITH COMPARATIVE TOTALS FOR APRIL 30, 1998

	CURRENT	COMBINED	FINANCIAL ADJUSTMENT	CITY FINANCING ADJUSTMENT	NET FINANCIAL ADJUSTMENT	NET FINANCIAL ADJUSTMENT	TOTAL
\$	3,000	41,000	-	6,660	6,660	3,000	10,000
		11,750					
	14,000		6,660				6,660
	14,000	10,000	6,660	6,660	6,660	6,660	10,000

ASSETS
 Cash and cash equivalents
 Accounts receivable
 Investments
 Due from other funds
 Other assets

TOTAL ASSETS

LIABILITIES AND FUND BALANCE

Liabilities
 Accounts and earnings payable
 Deferred revenues
 Other liabilities
 Allowance billings & interests
 Due to other funds
 Total liabilities
 Fund balance (deficit)
 Reserved for:
 Street Improvements
 Utilities and related
 Total fund balance (deficit)

TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)

CITY OF NEWBORN
 Maine, Louisiana
 SPECIAL REVENUE FUND
 CURRENT BALANCE SHEET ENCLOSURE
 AS OF APRIL 30, 1988
 WITH COMPARATIVE TOTALS FOR APRIL 30, 1987

ASSETS	CURRENT BALANCE SHEET		COMPARATIVE TOTALS FOR APRIL 30, 1987	
	1988	1987	1988	1987
Cash and cash equivalents	11,028	11,028	11,028	11,028
Accounts receivable	6,477.00	6,477.00	6,477.00	6,477.00
Inventory	20.00	20.00	20.00	20.00
Due from other funds	20,000.00	20,000.00	20,000.00	20,000.00
Other assets	276,944.00	276,944.00	276,944.00	276,944.00
TOTAL ASSETS	314,669.00	314,669.00	314,669.00	314,669.00

LIABILITIES AND FUND BALANCE

LIABILITIES	CURRENT BALANCE SHEET		COMPARATIVE TOTALS FOR APRIL 30, 1987	
	1988	1987	1988	1987
Accounts and earnings payable	11,044	11,044	11,044	11,044
Deferred revenue	1,942	1,942	1,942	1,942
Other liabilities	2,000	2,000	2,000	2,000
Advance billings of inventory	2,000	2,000	2,000	2,000
Due to other funds	276,944	276,944	276,944	276,944
Total liabilities	285,930	285,930	285,930	285,930
Fund balance (deficit)	28,739	28,739	28,739	28,739
Retained in				
Special Improvement	1,000.00	1,000.00	1,000.00	1,000.00
Unexpended	27,739.00	27,739.00	27,739.00	27,739.00
Total fund balance (deficit)	28,739.00	28,739.00	28,739.00	28,739.00
TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)	314,669.00	314,669.00	314,669.00	314,669.00

CITY OF BOSTON
 Municipal Services
MUNICIPAL SERVICE TRUST
 FINANCIAL STATEMENTS OF BOSTON MUNICIPAL SERVICES
 CLASSIFIED BY SERVICE CATEGORY
 FOR THE YEAR ENDED JUNE 30, 2017
 WITH COMPARATIVE FIGURES FOR THE YEAR ENDED JUNE 30, 2017

	2017	2016	2015	2014	2013	2012	2011	2010	2009
REVENUES									
Investment income									
Interest									
Dividends									
Net income									
Federal income	1,475	18,000	3,400						
State income	1,167	11,000	2,000						
Total income	<u>2,642</u>	<u>29,000</u>	<u>5,400</u>						<u>4,000</u>
Capital gains									
Other									
Total	2,642	29,000	5,400						4,000
EXPENDITURES									
Capital									
Current									
Salaries									
Benefits									
Contractual									
Travel									
Telephone									
Printing									
Total									
Total expenditures	2,642	29,000	5,400						4,000
NET DEPOSITED TO INVESTMENT FUND BALANCES									
Net income	0	0	0						0
Net change in investments									
Net change in other investments									
Net change in cash									
Net change in other assets									
Net change in other liabilities									
Net change in other equity									
Net change in other									
Net change in total									
Net change in total	0	0	0						0
FINANCIAL STATEMENTS OF BOSTON MUNICIPAL SERVICES									
Net income	1,475	18,000	3,400						4,000
Net change in total	1,475	18,000	3,400						4,000

CITY OF BOSTON
Public Utilities

SPECIAL INVESTMENTS
COMMISSIONS RECEIVED BY SERVICES, EXPENSES RELEASED
CHARGED TO OTHER BUDGETS (CONTINUED)
FOR THE YEAR ENDED APRIL 30, 1988

WITH COMPARATIVE INFORMATION FOR YEAR ENDED APRIL 30, 1987

	GENERAL	STREET IMPROVEMENTS	STREETS IMPROVEMENTS	WATER SUPPLY	SEWERAGE SYSTEMS	TOTAL
EXPENSES						
Professional fees	1,000.00					1,000.00
Travel	1,475.00					1,475.00
Legal fees	40,000.00					40,000.00
Post office and communication services		10,000.00				10,000.00
Printing and publications	60,000.00					60,000.00
Business communications					44,000.00	44,000.00
Telephone	40,000.00		1,000.00			41,000.00
EXPENSES	142,475.00	10,000.00	1,000.00			153,475.00
REVENUES						
Public utility		10,000.00				10,000.00
Public works						
Health and welfare						
Police and fire						
Revenue administration						
Revenue administration						
Legal fees						
Telephone						
REVENUE	10,000.00	10,000.00	1,000.00			21,000.00
NET EXPENDITURE	132,475.00					132,475.00
OTHER FINANCING SOURCES						
Revenue transfer to						
Revenue transfer to						
Transfer from other budget						
EXCESS (DEFICIENCY) OF FINANCIAL	122,475.00	10,000.00	1,000.00			133,475.00
OPERATIONS-APRIL 30, 1988						
Public utility						
Public works						
Health and welfare						
Police and fire						
Revenue administration						
Revenue administration						
Legal fees						
Telephone						
EXCESS (DEFICIENCY) OF FINANCIAL	122,475.00	10,000.00	1,000.00			133,475.00
OPERATIONS-APRIL 30, 1987						
Public utility						
Public works						
Health and welfare						
Police and fire						
Revenue administration						
Revenue administration						
Legal fees						
Telephone						
EXCESS (DEFICIENCY) OF FINANCIAL	122,475.00	10,000.00	1,000.00			133,475.00

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year ended April 30, 1998

DEBT SERVICE FUNDS

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

1974 PARKS AND RECREATION

The 1974 Parks and Recreation Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$1,130,000 bonds issued on January 1, 1975. Financing of this debt is from property tax revenues.

1974 STREETS

The 1974 Streets Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$290,000 bonds issued on January 1, 1975. Financing of this debt is from property tax revenues. This fund was closed during the year ended April 30, 1998.

1974 AIRPORT FUND

The 1974 Airport Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$1,000,000 bonds issued on January 1, 1975. Financing of the debt is from property tax revenues.

1974 SANITARY SEWER FUND

The 1974 Sanitary Sewer Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$3,160,000 bonds issued on January 1, 1975. Financing of the debt is from property tax revenues.

CITY COURT AND JAIL IMPROVEMENT FUND

The City Court and Jail Improvement Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$2,000,000 bonds issued on January 1, 1990. Financing of this debt is from property tax revenues.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year ended April 30, 1988

DEBT SERVICE FUNDS

BRIDGEMAN SEWER ASSESSMENTS FUND

The Bridgeman Sewer Assessments Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$52,413 bonds issued on January 1, 1987. Financing of this debt is through assessments on property owners who benefited from the sewer improvements. This fund was closed effective April 30, 1988.

STREET ASSESSMENTS FUND

The Street Assessments Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$5,836,776 bonds issued from October 1, 1983 through May 1, 1987. Financing of this debt is through assessments on property owners who benefited from the street improvements.

BRIDGEMAN STREET ASSESSMENTS FUND

The Bridgeman Street Assessments Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$383,715 bonds issued on January 1, 1987. Financing of this debt is through assessments of property owners who are benefited by the street improvements. This fund was closed effective April 30, 1988.

URBAN SYSTEMS ASSESSMENTS FUND

The Urban Systems Assessments Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$154,079 bonds issued on August 1, 1987. Financing of this debt is through assessments on property owners who benefited from the street improvements.

1988 STREET OVERLAY PHASE I FUND

The 1988 Street Overlay Phase I Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$234,263 bonds issued on January 1, 1988. Financing of this debt is through assessments of property owners who are benefited by the street improvements.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULE
As of and For the Year ended April 30, 1998

DEBT SERVICE FUNDS

1988 STREET OVERLAY PHASE II FUND

The 1988 Street Overlay Phase II Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$286,053 bonds issued on November 15, 1990. Financing of this debt is through assessments of property owners who are benefited by the street improvements.

URBAN SYSTEMS ORDINANCE 9432 FUND

The Urban Systems Ordinance 9432 Fund accounts for the accumulation of resources, necessary for, and the payment of, general long-term debt, interest and the related costs associated with the \$135,800 Certificates of Indebtedness issued on August 1, 1995. Financing of this debt is through assessments on property owners who benefited from these sewer improvements.

HUNTINGTON PARK SEWER ASSESSMENTS FUND

The Huntington Park Assessments Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt, interest and the related cost associated with the \$403,660 Certificates of Indebtedness issued on January 1, 1995. Financing of this debt is through assessments on property owners who benefited from these sewer improvements.

TOWER DRIVE FUND

The Tower Drive Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with \$4,000,000 bonds issued in 1997. Financing of this debt is through incremental sales taxes returned by the State of Louisiana resulting from the implementation of an incremental sales tax district.

I-20 CORRIDOR FUND

The I-20 Corridor Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with \$4,000,000 bonds issued in 1997. Financing of this debt is through incremental sales taxes returned by the State of Louisiana resulting from the implementation of an incremental sales tax district.

CITY OF MONROE
Monroe, Louisiana
WATER SERVICE FUND

COMBINING BALANCE SHEET
AS OF APRIL 30, 1998
WITH COMPARATIVE TOTALS FOR APRIL 30, 1997

	<u>ASSETS</u>					Total Assets
	Cash	Certificate of Deposit	Accounts Receivable		Due from Other Funds	
			Other Investments	-		
FINANCIAL INVESTMENT	\$ 4,700	-	-	-	-	4,700
SEALED ASSETS	1,671	-	-	-	-	1,671
SEALED ASSETS	3,089	-	-	-	-	3,089
SEALED ASSETS	46,730	-	-	-	-	46,730
CITY-COUNTY AGREEMENTS	93,294	-	4,500	-	-	97,794
MONROE-COCHON AGREEMENT	-	-	-	-	-	-
STREET AGREEMENTS	26,130	90	33,247	-	-	59,467
MONROE-COCHON AGREEMENT	-	-	-	-	-	-
URBAN SYSTEMS AGREEMENT	14,821	-	14,821	-	-	29,642
INDUSTRIAL DEVELOPMENT - PHASE I	-	-	16,700	15,074	-	31,774
INDUSTRIAL DEVELOPMENT - PHASE II	-	-	13,900	15,240	-	29,140
UNDEVELOPED LANDS	4,504	-	15,400	14,000	-	33,904
UNDEVELOPED LANDS AGREEMENTS	104,071	-	104,704	-	-	208,775
UNDEVELOPED LANDS	1,164,344	-	-	161,000	-	1,325,344
UNDEVELOPED LANDS	100,781	-	-	100,000	-	200,781
TOTAL APRIL 30, 1998	<u>\$ 1,830,740</u>	<u>\$ 90</u>	<u>\$ 304,400</u>	<u>\$ 381,314</u>	<u>\$</u>	<u>\$ 2,517,544</u>
TOTAL APRIL 30, 1997	<u>\$ 1,880,740</u>	<u>\$ 90</u>	<u>\$ 380,400</u>	<u>\$ 151,000</u>	<u>\$</u>	<u>\$ 2,693,270</u>

<u>LIABILITIES</u>				<u>Total</u>	
<u>Deferred</u>	<u>Due to</u>	<u>Total</u>	<u>Fund Balance</u>	<u>Reserve/Reti-</u>	<u>and Fund</u>
<u>Revenue</u>	<u>Other Funds</u>	<u>Liabilities</u>	<u>— Other</u>	<u>ment/</u>	<u>Equity</u>
\$	\$	\$	\$	\$	\$
-	1,675	1,675	-	-	1,675
-	80	80	5,749	-	5,829
-	450	450	68,888	-	69,338
4,200	-	4,200	11,794	-	15,994
-	-	-	-	-	-
10,750	66,704	77,454	-	-	77,454
-	-	-	-	-	-
5,888	86,400	92,288	-	-	92,288
24,498	29,543	54,041	-	-	54,041
5,400	20,800	26,200	-	-	26,200
49,600	-	49,600	76,281	-	76,281
47,555	66,475	114,030	45,849	-	160,379
-	5,888	5,888	1,796,844	-	1,802,732
-	-	-	476,875	-	476,875
<u>\$ 180,693</u>	<u>\$ 208,327</u>	<u>\$ 389,020</u>	<u>\$ 2,473,713</u>	<u>\$</u>	<u>\$ 2,872,732</u>
<u>\$ 180,693</u>	<u>\$ 208,327</u>	<u>\$ 389,020</u>	<u>\$ 2,473,713</u>	<u>\$</u>	<u>\$ 2,872,732</u>

CITY OF INDIANAPOLIS
Mayor, Executive
DEBT SERVICE FUND

COMBINED STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED APRIL 30, 1998
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1997

	Revenues		Expenditures	
	Assessments and Fees Collected	Interest Income	Certificates and Bonds Retired	Interest and Other Charges
	\$	\$	\$	\$
000 PARKS AND RECREATION				183
000 STREETS				
000 WATER			1,000	550
000 WASTEWATER SEWER			1,000	1,400
000 COURT AND JAIL IMPROVEMENTS	88,750		88,600	10,170
000 UTILITIES POWER ASSESSMENT				
000 STREET ASSESSMENTS	1,301	1,400		
000 CROWN STREET ASSESSMENT				
000A UTILITY ASSESSMENT	1,000	1,070		
000 STREET OVERLAY - PHASE I	9,100	1,700	8,500	1,000
000 STREET OVERLAY - PHASE II	4,000	1,700	8,000	4,000
000A SYSTEMS COMPLIANCE FEE	16,000	2,770	11,000	8,000
000 UTILITY PARK SEWER ASSESSMENTS	70,000	80,000	80,000	80,000
000 HOME DEVELOPMENT DISTRICT	1,049,170	43,000	260,000	801,700
000 HOME DEVELOPMENT DISTRICT	400,000	77,000	250,000	220,000
	\$ 1,049,170	\$ 127,770	\$ 548,100	\$ 1,103,870
TOTAL APRIL 30, 1998	\$ 1,049,170	\$ 127,770	\$ 548,100	\$ 1,103,870
	\$ 1,028,704	\$ 77,000	\$ 224,144	\$ 89,000
	\$ 1,028,704	\$ 77,000	\$ 224,144	\$ 89,000
Assessments and Fees Collected				
and Performance	\$	88,750		
Debt Service		1,043,000		
Assessments		116,954		
Total Assessments and Fees Collected	\$	1,048,704		

Operating Transactions	From Deficiency of Business Over- Expenditures	Revised Equity Yieldability	Corrections of Error	Total Balance (B-500)	
				Beginning of Year	of Year
	(1,442)			7,890	6,448
	-	1,442	-	6,448	-
	(1,585)		-	4,863	3,278
	6,403		-	62,890	66,288
	(6,403)		-	56,487	60,085
	-	64,110	-	(64,110)	-
	2,246	67,350	-	(66,864)	-
	-	46,426	-	(46,426)	-
	4,028	60,828	-	(61,348)	-
	(64,875)	66,326	-	(66,326)	-
	(64,010)	66,460	-	(71,673)	-
	3,554		-	(5,887)	66,811
	(7,671)		-	22,610	69,140
(98)	116,769		-	1,776,698	1,766,600
(7,189)	(21,273)		-	(66,698)	66,698
\$ (7,287) \$	\$ 95,496 \$	\$ 66,394 \$	\$ - \$	\$ 1,710,000 \$	\$ 1,699,902 \$
\$ (7,287) \$	\$ 1,000,000 \$	\$ - \$	\$ (33,698) \$	\$ (28,698) \$	\$ 1,776,602 \$

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1998

CAPITAL PROJECT FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

I-20 CORRIDOR FUND

The I-20 Corridor Fund is used to account for infrastructure improvement projects that are funded from the issuance of sales tax increment bonds.

ARMAND/BEARD FUND

The Armand/Beard Fund was used to account for the proposed realignment of the Armand/Beard intersection. This fund was closed effective April 30, 1998.

UMTA CAPITAL GRANTS FUND

The UMTA Capital Grants Fund is used to account for the acquisition of fixed assets and equipment for the Monroe Transit System with funds allocated for that purpose from the Urban Mass Transportation Administration Financing to be shared 80% by Federal funds and 20% by local funds.

NORTH 19th STREET FUND

The North 19th Street Fund is used to account for the three-laning of North 19th Street from Hudson Lane to Parsipfle Avenue. This is a Federal Aid Urban Systems Project, financed 80% by Federal funds and 20% by local funds.

NLL SOFTBALL COMPLEX FUND

The NLL Softball Complex Fund was used to account for the construction of a new softball complex with 5% Federal funds and 95% local funds. This fund was closed effective April 30, 1998.

POPE/WESTMINSTER FUND

The Pope/Westminster Fund is used to account for the construction of a major storm water drainage pumping station and collection system. This is a statewide flood control project financed 70% by state funds and 30% by local funds.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1998

CAPITAL PROJECT FUNDS

NORTH 18TH STREET EXTENSION FUND

The North 18th Street Extension Fund is used to account for construction of the North 18th Extension to Interstate 20. Cost will be financed 80% by Federal funds and 20% by local funds.

NORTH 18TH STREET RIGHT-OF-WAY FUND

The North 18th Street Right-of-Way Fund is used to account for acquisition of right-of-way from Washington Street to Interstate 20.

KANSAS LAKE IMPROVEMENTS FUND

The Kansas Lake Improvements Fund is used to account for the four-laning of Kansas from Millhaven Road to DeSard Street. This is a Federal Aid Urban Systems Project, financed 80% by Federal funds and 20% by local funds.

ASPHALT RECYCLING FUND

The Asphalt Recycling Fund was used to account for the street overlay of Don Avenue and Hudson Lane and is funded by H&WA and assessments of property owners. This fund was closed effective April 30, 1998.

ROOF REPAIRS FUND

The Roof Repairs Fund is used to account for major repairs to roofs resulting from a hailstorm. Costs are being funded by insurance proceeds and city contributions.

CITY COURT AND JAIL FUND

The City Court and Jail Fund was used to account for construction of a new city court and jail expansion. The costs of this project were funded with bond proceeds. This fund was closed effective April 30, 1998.

SELBYN FIELD GOLF COURSE FUND

The Selbyn Field Golf Course Fund was used to account for the rebuilding of Selbyn Field Golf Course. The cost is funded by issuance of certificates of indebtedness. This fund was closed effective April 30, 1998.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1998

CAPITAL PROJECT FUNDS

PEGO/WESTMINSTER/OLIVER ROAD FUND

The Pego/Westminster/Oliver Road Fund is used for the construction of a drainage collection system for the area. The project is a part of statewide flood control project financed by 70% state funds and 30% local funds.

CALYPSO EXTENSION FUND

The Calypso Extension Fund was established to account for expenditures associated with the extension of Calypso Street. The monies for this project will come from Federal and local sources.

DEMOLITION OF PROPERTY FUND

The Demolition of Property Fund was established to account for the cost of demolishing condemned buildings that have been ordered demolished. The cost will be funded by the General Fund and the affected property owners.

AIP-87 FUND

The AIP-87 Fund was established to account for the cost of a study and engineering cost in preparation of the airport drainage system. The associated costs were funded from Federal and state sources. This fund was closed effective April 30, 1998.

AIP 12-13 FUND

The AIP-12-13 Fund was established to account for expenses associated with Drainage Improvements, Phase IIA and Drainage Phase IIB. This fund was closed effective April 30, 1998.

URBAN SYSTEMS 1992 FUND

The Urban Systems 1992 Fund was established for a city wide overlay of eighth streets using 80% Federal and 20% local funds. This fund was closed effective April 30, 1998.

TOWER DRIVE FUND

The Tower Drive Fund accounts for the construction of infrastructure improvements in the Tower Drive economic development district. The project is funded from the proceeds from the sale of incremental sales tax bonds.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1998

CAPITAL PROJECT FUNDS

FLOOD CONTROL APPLICATION FUND

The Flood Control Application Fund was established to accrue engineering expense incurred for the preparation of applications for funding under the statewide flood control program for the Eochala Gravity Collection and the East Parkview levee and pump station flood control projects. This fund was closed effective April 30, 1998.

STATE FUNDED AIPS FUND

The State Funded AIPS Fund accounts for projects which are funded one hundred percent from the State Aviation Trust Fund. Projects include the reconstruction of Operations/Construction Avenue, Special Use Parcment Area, and overlay and lighting of runway 18256.

STADIUM DRIVE FUND

The Stadium Drive Fund accounted for a project repairing erosion damage to the Edgewater Dam. Project costs were shared between Northeast Louisiana University and the City of Monroe. This fund was closed effective April 30, 1998.

EAST PARKVIEW FLOOD CONTROL FUND

The East Parkview Flood Control Fund accounts for the construction of a pump station and levee system to prevent backwater flooding in the East Parkview Subdivision.

FENYTHE/CLAUVIN FLOOD CONTROL FUND

The Fenythe/Claivin Flood Control Fund accounts for the construction of a levee and pump station, to protect the area between U.S. Highway 165 off Deborah Drive and the Union Pacific Railroad levee.

RIVER OAKS FLOOD CONTROL FUND

The River Oaks Flood Control Application Fund accounts for the project to raise the existing levee in River Oaks from Deborah Drive to the Energy power line, to construct a new levee from the power line to the Ouachita River Levee, and to construct a pump station.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1998

CAPITAL PROJECT FUNDS

NORTH FOURTH STREET UNDERPASS FUND

The North Fourth Street Underpass Fund accounts for the project to construct an underpass at the North Fourth and Declard Streets to eliminate traffic congestion caused by the Kansas City Southern Railway.

NORTH TENTH STREET STORM/SEWER FUND

The North Tenth Street Storm/Sewer Fund accounts for the project to spot repair joint failures in the North Tenth Street Storm Sewer.

UNDESIGNATED FUND

The Undesignated Fund was created by the City Council to establish "reserve" funds for projects which come up after the budget is prepared. This fund was closed effective April 30, 1998.

POPE/WESTMINSTER/BENOIT/SPENCER FUND

The Pope/Westminster/Benoit/Spencer Fund is used for the construction of a drainage collection system for the area. The project is a part of statewide flood control project financed by 50% state and 50% local funds.

AIP - 16 FUND

The AIP-16 fund was established to account for expenses associated with the study and engineering of the airport drainage system. This fund was closed effective April 30, 1998.

CHASE MANHATTAN RECORDS STORAGE FACILITY FUND

The Chase Manhattan Records Storage Facility fund is used to account for the construction and equipping of a special-purpose storage facility in the Airport Industrial Park. The cost of the project is being funded by transfers from the General Fund.

RECREATION DEVELOPMENT FUND

The Recreation Development Fund is to be used to account for the proceeds of sales of land in the Southwest Industrial Park. These funds are to cover the costs of development of recreation needs in the City of Monroe.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1998

CAPITAL PROJECT FUNDS

ECONOMIC DEVELOPMENT FUND

The Economic Development Fund is to be used to account for the proceeds from sale of land in the Southwest Industrial Park. These proceeds will then be used for economic development in the City.

AMERICANS WITH DISABILITIES ACT REQUIREMENT FUND

The Americans With Disabilities Act Requirements Fund is to be used to account for the cost of major construction projects within city departments that are required to bring the city in compliance with the Americans With Disabilities Act. These projects will be funded with local funds.

ASHLEY GRAYLING LANE FUND

The Ashley, Grayling Lane fund is used to account for Phase II of improving the drainage on major culverts near the intersection of these streets using local funds.

RIVER OAKS FLOOD PROTECTION FUND

The River Oaks Flood Protection Fund accounts for the project to raise the existing levee in River Oaks from Debonah Drive to the Energy power line, to construct a new levee from the power line to the Ouachita River Levee, and to construct a pump station.

ROCHELLE GRAVITY OUTFALL FUND

The Rochelle Gravity Outfall fund is used to account for expenses associated with a collection system that will be installed along Glenora, Auburn, Roselawn, and Rochelle Streets, which will empty into a major drainage canal paralleling the Missouri-Pacific Railroad and the Rochelle Street Pumping Station. The pumping station was previously designed to handle runoff from this area. This project will be financed 70% by the Statewide Flood Control System and 30% from City funds.

CHASE MANHATTAN SERVICE ROAD FUND

The Chase Manhattan Service Road fund is used to account for expenses associated with the construction of a service road on the west side of Kansas Lane. The service road will provide an intersection for traffic at Kansas Lane and Construction Avenue. This project will be financed 60% by local funds with the balance coming from Federal sources.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1998

CAPITAL PROJECT FUNDS

NORTH SPENCER OUTFALL FUND

The North Spencer Outfall fund is part of the overall Pope/Westminister Drainage Collection System. This is Phase IV of V phases to the Pope/Westminister System. The North Spencer Outfall places various sizes of RCP storm drains, catch basins and related items necessary to complete this project along the north end of Spencer Street. This project is financed 70% from the Statewide Flood Control with a 30% match by the City.

BLACK BAYOU LAKE FUND

The Black Bayou Lake fund accounts for the construction of a fishing pier accessible to handicapped persons. The cost of the project is funded by Federal, local and private sources.

HUNTINGTON PARK STORM SEWER FUND

The Huntington Park Storm Sewer Fund accounted for the construction of a storm water drainage system. The project was being financed by assessments of property owners in the improvement area and local funds. This fund was closed effective April 30, 1998.

AIRPORT INDUSTRIAL PARK FUND

The Airport Industrial Park Fund accounts for funds accumulated from the sale of Monroe Air Industrial Park land used to fund capital improvements in the Monroe Regional Airport.

WEBSTER STREET DRAINAGE FUND

The Webster Street Drainage Fund accounts for improvements in the storm water drainage system of the Webster Street area. The project is being funded by local funds. This fund was closed effective April 30, 1998.

OPERATIONS ROAD/CONSTRUCTION AVENUE FUND

The Operations Road/Construction Avenue Fund is used to account for improvements to these thoroughfares to provide better ingress and egress to the Monroe Airport and the Airport Industrial Park. The cost of the project is being funded by Federal Sources.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1998

CAPITAL PROJECT FUNDS

CENTRAL SHOP AND WAREHOUSE FUND

The Central Shop and Warehouse Fund was being used to account for the costs of constructing a centralized shop and warehouse facility for the operations of the City's various departments. The cost of the project is being funded with City funds in the form of 10 year certificates of indebtedness. This fund was closed effective April 30, 1998.

BERNSTEIN PARK DRIVE FUND

The Bernstein Park Drive fund is used to account for the street construction which will improve the accessibility of traffic to the Louisiana Purchase Gardens & Zoo from U.S. 165. This fund was closed effective April 30, 1998.

INFRASTRUCTURE FUND

The Infrastructure Fund is used to account for construction of miscellaneous streets in the City.

STREET IMPROVEMENT - AIRPORT INDUSTRIAL PARK FUND

The Street Improvement - Airport Industrial Park fund accounts for improvements of infrastructure within the Monroe Air Industrial Park. The cost of the project is funded by Economic Development Grants.

REHABILITATION OF SOUTH RAMP FUND

The Rehabilitation of South Ramp fund accounts for the rehabilitation of a taxiway at the Monroe Regional Airport. The cost of the project is provided from Federal sources (50%) and from state sources (50%).

CITY OF MONROE
Monroe, Louisiana
CAPITAL PROJECT FUND
COMBINED BALANCE SHEET

AS OF APRIL 30, 1988

WITH COMPARATIVE TOTALS FOR APRIL 30, 1987

	1988 COMBINED	ADDITIONAL REVENUE	1987A CAPITAL SAVINGS	1987B FINN STREET	1987C NORTH CORNER	1987D PORTAL CORNER	1987E PORT EXHIBITION	1987F STREET IMPROVEMENT	1987G STREET IMPROVEMENT
ASSETS									
Cash and cash equivalents	2,412.0	0	0	0	0	0	0	0	0
Investments, at cost	45,142.0								
Accounts receivable	1,800		1,500				1,500		
Due from other funds	4,124		0				0		
TOTAL ASSETS	52,478.0		1,500.0				1,500.0		1,500.0
LIABILITIES AND FUND BALANCE									
Accounts payable	1,207.0		0				0		0
Accounts receivable									
Due to other funds									
Total liabilities	1,207.0		0				0		0
Fund balance (deficit)									
Reserve for Capital Improvements	51,271.0		1,500.0				1,500.0		1,500.0
Unassigned fund balance	1,207.0		0				0		0
Total fund balance (deficit)	52,478.0		1,500.0				1,500.0		1,500.0
TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)	52,478.0		1,500.0				1,500.0		1,500.0

CITY OF MINNEAPOLIS
 General Ledgers
 CAPITAL PROJECT FUNDS
 COMBINED BALANCE SHEET (CONTINUED)
 AS OF APRIL 30, 1999
 WITH COMPARATIVE TOTALS FOR APRIL 30, 1997

	BALANCE SHEET APRIL 30, 1999	APPROVAL DEFECTS	BIFF REPAIRS	CITY COURT APPEALS	REPAIRS PERS. EQUIP CONTRACTS	TRAIL MOTORISTS' MOTORBIKES	COLLEGE STUDIOS	RESOLUTIONS OF PROPERTY
ASSETS								
Cash and cash equivalents	0	0	1,177	0	0	71	0	0
Investments at risk	17,271		11,069				17,425	0
Accounts receivable	26,500							0
Due from other funds	0		17,271			11,069	17,425	0
TOTAL ASSETS	<u>43,771</u>	<u>0</u>	<u>18,447</u>	<u>0</u>	<u>0</u>	<u>11,069</u>	<u>34,850</u>	<u>0</u>
LIABILITIES AND FUND BALANCE								
Liabilities	0	0	0	0	0	0	0	0
Accounts payable								
Accounts receivable								
Due from other funds								
Total liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance	43,771		18,447			11,069	34,850	0
Assigned to:								
Capital Improvements								
Leasehold Improvements								
Transportation								
Transportation (Special)								
TOTAL LIABILITIES AND FUND BALANCE DEFECTS	<u>43,771</u>	<u>0</u>	<u>18,447</u>	<u>0</u>	<u>0</u>	<u>11,069</u>	<u>34,850</u>	<u>0</u>

CITY OF MONROE
Monroe, Louisiana
CAPITAL PROJECT FUNDS
COMBINED BALANCE SHEET CONTINUED
AS OF APRIL 30, 1994
WITH COMPARATIVE TOTALS FOR APRIL 30, 1993

ASSETS	DEBT	LIABILITY	FUND BALANCE (DEF)	FUND BALANCE (REV)	FUND BALANCE (APPROPRIATION)	STATE FUNDING APP	STATE FUNDING DEBT	STATE FUNDING OTHER
ASSETS Cash and cash equivalents Investments, at cost Accounts receivable Due from other funds	3 3 3 3	3 3 3 3	3 3 3 3	2,000,000 1,000,000 100,000 200,000	3 3 3 3	3 3 3 3	3 3 3 3	3 3 3 3
TOTAL ASSETS	3	3	3	4,500,000	3	3	4,500,000	3
LIABILITIES AND FUND BALANCE	3	3	3	4,500,000	3	3	4,500,000	3
Liabilities Accounts payable Retainage payable Due to other funds Tax liabilities Fund balance (deficit) Reserved for: Capital Improvements Unexpended monies Unexpended monies	3 3 3 3 3 3 3 3 3 3 3	3 3 3 3 3 3 3 3 3 3 3	3 3 3 3 3 3 3 3 3 3 3	3 3 3 3 3 3 3 3 3 3 3 3	3 3 3 3 3 3 3 3 3 3 3 3	3 3 3 3 3 3 3 3 3 3 3 3	3 3 3 3 3 3 3 3 3 3 3 3 3	3 3 3 3 3 3 3 3 3 3 3 3 3 3
TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)	3	3	3	4,500,000	3	3	4,500,000	3

Continued

CITY OF MOBILE
Mobile, Louisiana
CAPITAL PROJECT FUND
COMBINED BALANCE SHEET (CONTINUED)
AS OF JUNE 30, 1994
WITH COMPARATIVE TOTALS FOR APRIL 30, 1993

	1994	1993	1994	1993	1994	1993	1994	1993
	ASSETS	LIABILITIES AND FUND BALANCE	PERMANENT CAPITAL PROJECT FUND CONTRACTS	PERMANENT CAPITAL PROJECT CONTRACTS	PERMANENT CAPITAL PROJECT CONTRACTS	PERMANENT CAPITAL PROJECT CONTRACTS	PERMANENT CAPITAL PROJECT CONTRACTS	PERMANENT CAPITAL PROJECT CONTRACTS
ASSETS								
Cash and cash equivalents	4,471.5	4,471.5	0.00	0.00	0.00	0.00	0.00	0.00
Investments in art	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS	<u>4,471.5</u>	<u>4,471.5</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
LIABILITIES AND FUND BALANCE								
Liabilities								
Accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund balance (deficit)								
Reserve for:								
Capital improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total fund balance (deficit)	4,471.5	4,471.5	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)	<u>4,471.5</u>	<u>4,471.5</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

CITY OF MONROE
Monroe, Louisiana
CAPITAL PROJECT FUND
COMPARING BALANCE SHEET (CONTINUED)
AS OF APRIL 30, 1998
WITH COMPARATIVE TOTALS FOR APRIL 30, 1997

	BLANKENBEE FUND	CONSTRUCTION FUND	WATER FUND	STREET FUND	SEWER FUND	PORTAL FUND	WATER TREATMENT FUND	WATER TREATMENT PLANT FUND	WATER TREATMENT PLANT FUND	WATER TREATMENT PLANT FUND	WATER TREATMENT PLANT FUND	WATER TREATMENT PLANT FUND	WATER TREATMENT PLANT FUND
ASSETS													
Cash and cash equivalents	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Accounts receivable	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Inventory	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Prepaid expenses	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Other assets	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
TOTAL ASSETS	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
LIABILITIES AND FUND BALANCE													
Accounts payable	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Accrued liabilities	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Deferred liabilities	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Fund balance	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Fund balance - unassigned	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Fund balance - assigned	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
TOTAL LIABILITIES AND FUND BALANCE	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000

CITY OF MOBILE

Mobile, Alabama

CAPITAL PROJECT FUNDS

COMBINED BALANCE SHEET (CONCLUDED)

AS OF APRIL 30, 1991

WITH COMPARISON TOTALS FOR APRIL 30, 1991

	1991	1990	1991	1990
	ASSETS	LIABILITIES	ASSETS	LIABILITIES
ASSETS				
Cash and cash equivalents	\$ 0	\$ 0	\$ 4,000,000	\$ 5,000,000
Receivables, at net			1,000,000	4,000,000
Investments			1,175,000	40,000
Due from other funds	17,000	18,000	1,000,000	5,000,000
TOTAL ASSETS	\$ 17,000	\$ 18,000	\$ 7,185,000	\$ 14,040,000
LIABILITIES				
Accounts payable	\$ 0	\$ 4,775	\$ 4,000,000	\$ 700,000
Retainage payable			1,100	14,000
Due to other funds	17,000	18,000	1,000,000	4,000,000
Total liabilities	17,000	18,775	5,005,100	5,014,000
Fund balance/contingency			2,179,900	9,026,000
Reserve for				
Capital improvements			4,000,000	5,000,000
Construction/development			1,000,000	2,000,000
Total fund balance/contingency			2,179,900	7,026,000
TOTAL LIABILITIES AND FUND BALANCE/CONTINGENCY	\$ 17,000	\$ 18,775	\$ 7,185,000	\$ 14,040,000

(CONTINUED)

**STATE OF CALIFORNIA
DEPARTMENT OF EDUCATION
OFFICE OF THE SUPERINTENDENT OF PUBLIC INSTRUCTION
STATE OF CALIFORNIA**

STATE OF CALIFORNIA - FUND 1000 - STATE OF CALIFORNIA

	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76
REVENUES									
Operating									
State Tax									
Local Tax									
Federal Income Taxes									
Interest									
Total Operating									
Capital									
State Tax									
Local Tax									
Federal Income Taxes									
Interest									
Total Capital									
Other									
State Tax									
Local Tax									
Federal Income Taxes									
Interest									
Total Other									
EXPENDITURES									
Operating									
Salaries									
Benefits									
Materials									
Travel									
Utilities									
Telephone									
Printing									
Postage									
Supplies									
Repairs									
Maintenance									
Depreciation									
Interest									
Total Operating									
Capital									
Construction									
Equipment									
Total Capital									
Other									
Construction									
Equipment									
Total Other									
RESERVE FUNDS									
Operating									
State Tax									
Local Tax									
Federal Income Taxes									
Interest									
Total Operating									
Capital									
State Tax									
Local Tax									
Federal Income Taxes									
Interest									
Total Capital									
Other									
State Tax									
Local Tax									
Federal Income Taxes									
Interest									
Total Other									
NET ASSETS									
Operating									
State Tax									
Local Tax									
Federal Income Taxes									
Interest									
Total Operating									
Capital									
State Tax									
Local Tax									
Federal Income Taxes									
Interest									
Total Capital									
Other									
State Tax									
Local Tax									
Federal Income Taxes									
Interest									
Total Other									

CITY OF MEMPHIS
 Memphis, Tennessee
 CLARKSON, HENNING & BURNS
 COMPANY, INCORPORATED IN MISSISSIPPI, ACCOUNTED FOR AS
 CONSOLIDATED WITH BALANCE SHEETS
 FOR THE YEAR ENDED - JUNE 30, 1944
 WITH COMPARATIVE FIGURES FOR THE YEAR ENDED APRIL 30, 1943

ASSETS	1944		1943		TOTAL ASSETS	TOTAL LIABILITIES	TOTAL EQUITY
	1944	1943	1944	1943			
CASH	10,000	10,000	10,000	10,000	10,000	10,000	10,000
RECEIVABLES	10,000	10,000	10,000	10,000	10,000	10,000	10,000
INVENTORY	10,000	10,000	10,000	10,000	10,000	10,000	10,000
PROPERTY	10,000	10,000	10,000	10,000	10,000	10,000	10,000
FIXED ASSETS	10,000	10,000	10,000	10,000	10,000	10,000	10,000
DEFERRED TAXES	10,000	10,000	10,000	10,000	10,000	10,000	10,000
LIABILITIES	10,000	10,000	10,000	10,000	10,000	10,000	10,000
CURRENT LIABILITIES	10,000	10,000	10,000	10,000	10,000	10,000	10,000
LONG TERM LIABILITIES	10,000	10,000	10,000	10,000	10,000	10,000	10,000
EQUITY	10,000	10,000	10,000	10,000	10,000	10,000	10,000
CAPITAL STOCK	10,000	10,000	10,000	10,000	10,000	10,000	10,000
RESERVED FUND	10,000	10,000	10,000	10,000	10,000	10,000	10,000
RETAINED EARNINGS	10,000	10,000	10,000	10,000	10,000	10,000	10,000
DEFERRED TAXES	10,000	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL	10,000	10,000	10,000	10,000	10,000	10,000	10,000

CITY OF BOSTON
FINANCIAL STATEMENTS
COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1999
WITH COMPARATIVE DETAILS FOR THE PERIODS APRIL 15, 1997

ACCOUNT	APRIL 15, 1997	APRIL 15, 1997	APRIL 15, 1997	APRIL 15, 1997	APRIL 15, 1997	APRIL 15, 1997	APRIL 15, 1997	APRIL 15, 1997	APRIL 15, 1997
	REVENUE	EXPENSES	CHANGES IN FUND BALANCE	NET REVENUE	NET EXPENSES	NET CHANGES IN FUND BALANCE	NET REVENUE	NET EXPENSES	NET CHANGES IN FUND BALANCE
REVENUES									
Operating									
Taxes	100.00			100.00			100.00		
Fees	20.00			20.00			20.00		
Grants	5.00			5.00			5.00		
Interest	1.00			1.00			1.00		
Miscellaneous	0.00			0.00			0.00		
Total	126.00			126.00			126.00		
Non-Operating									
Interest	1.00			1.00			1.00		
Miscellaneous	0.00			0.00			0.00		
Total	1.00			1.00			1.00		
Total	127.00			127.00			127.00		
EXPENSES									
Operating									
Personnel	80.00			80.00			80.00		
Materials	10.00			10.00			10.00		
Travel	5.00			5.00			5.00		
Contractual	15.00			15.00			15.00		
Miscellaneous	5.00			5.00			5.00		
Total	115.00			115.00			115.00		
Non-Operating									
Interest	1.00			1.00			1.00		
Miscellaneous	0.00			0.00			0.00		
Total	1.00			1.00			1.00		
Total	116.00			116.00			116.00		
CHANGES IN FUND BALANCE									
Operating									
Capital Assets	10.00			10.00			10.00		
Current Assets	116.00			116.00			116.00		
Total	126.00			126.00			126.00		
Non-Operating									
Capital Assets	0.00			0.00			0.00		
Current Assets	1.00			1.00			1.00		
Total	1.00			1.00			1.00		
Total	127.00			127.00			127.00		

CITY OF MEMPHIS
 Memphis, Tennessee

FUND BALANCE REPORT
 FISCAL YEAR 1988
 FOR THE YEAR ENDED APRIL 30, 1988

GENERAL FUND BALANCE	APPROPRIATED FUNDS					TOTAL
	GENERAL FUND BALANCE	DEVELOPMENTAL PROGRAMS	ARTS AND RECREATION	AMERICAN WATER	AMERICAN FOOD	
	1	2	3	4	5	6
REVENUES						
Intergovernmental						
Sales Tax						
Income Tax						
Licenses and Permits						
Other						
Total Revenues						
EXPENDITURES						
Current						
Capital						
Debt Service						
Miscellaneous						
Total Expenditures						
NET CHANGE						
Developmental Programs						
Arts and Recreation						
American Water						
American Food						
Total Expenditures						
Developmental Programs						
Arts and Recreation						
American Water						
American Food						
Total Expenditures						
NET BALANCE PERIOD ENDING						
Developmental Programs						
Arts and Recreation						
American Water						
American Food						
Total Expenditures						
NET BALANCE PERIOD ENDING						
Developmental Programs						
Arts and Recreation						
American Water						
American Food						
Total Expenditures						

STATE OF MICHIGAN
 Department of Treasury

STATE OF MICHIGAN
 DEPARTMENT OF TREASURY
 COMBINED STATEMENT OF FINANCIAL POSITION
 CHANGES IN THE BALANCE SHEET
 FOR THE FISCAL YEAR ENDED 2011
 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED 2010

	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011
	ASSETS	LIABILITIES	NET ASSETS	NET LIABILITIES	ASSETS	LIABILITIES	NET ASSETS	NET LIABILITIES	ASSETS	LIABILITIES
ASSETS										
Current Assets	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Investments	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Capital Assets	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Assets	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
LIABILITIES										
Current Liabilities	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Long-Term Liabilities	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Liabilities	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
NET ASSETS										
Current Assets	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Investments	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Capital Assets	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Assets	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
NET LIABILITIES										
Current Liabilities	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Long-Term Liabilities	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Liabilities	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
TOTAL										
ASSETS	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000
LIABILITIES	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000
TOTAL	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000

CITY OF MEMPHIS
Revenue Division

CAPITAL PROJECT FUND
COMPARISON OF BUDGETED EXPENDITURES
CHARGED TO FUND ACCOUNTS
FOR THE FISCAL YEAR ENDED 6/30/1984

THIS INFORMATION IS FOR INFORMATIONAL PURPOSES ONLY

	BUDGETED	ACTUAL	DIFFERENTIAL
	AMOUNT	AMOUNT	
EXPENSES			
PERSONNEL			
Salaries	10,000.00	10,000.00	0.00
Benefits	1,000.00	1,000.00	0.00
Travel	500.00	500.00	0.00
Telephone	100.00	100.00	0.00
Miscellaneous	100.00	100.00	0.00
Total Personnel	12,700.00	12,700.00	0.00
OPERATING			
Supplies	500.00	500.00	0.00
Utilities	1,000.00	1,000.00	0.00
Maintenance	1,000.00	1,000.00	0.00
Travel	1,000.00	1,000.00	0.00
Telephone	1,000.00	1,000.00	0.00
Miscellaneous	1,000.00	1,000.00	0.00
Total Operating	6,000.00	6,000.00	0.00
CONSTRUCTION			
Construction	1,000.00	1,000.00	0.00
Total Construction	1,000.00	1,000.00	0.00
OTHER			
Interest	1,000.00	1,000.00	0.00
Total Other	1,000.00	1,000.00	0.00
TOTAL	21,400.00	21,400.00	0.00
REVENUES			
Interest	1,000.00	1,000.00	0.00
Total Revenues	1,000.00	1,000.00	0.00
DEFICIT	20,400.00	20,400.00	0.00

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1988

PROPRIETARY FUND TYPE -
ENTERPRISE FUNDS

To account for operations (a) that are financed or operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income) is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

MUNICIPAL AIRPORT FUND

The Municipal Airport Fund is used to account for the operations of the Monroe Regional Airport. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, billing and collection.

MONROE TRANSIT SYSTEM FUND

The Monroe Transit System Fund is used to account for the operations of the Monroe Transit System. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance and collections.

CIVIC CENTER FUND

The Civic Center Fund is used to account for all activities related to the operation of the Civic Center. Such activities include administration, operation, maintenance, billing and collection.

LOUISIANA PURCHASE GARDENS AND ZOO FUND

The Louisiana Purchase Gardens and Zoo Fund is used to account for the administration, operation, and maintenance of zoo grounds and related facilities.

EXCURSION BOAT FUND

The Excursion Boat Fund is used to account for all the activities associated with the owning and operation of the Twin City Queen excursion boat.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1998

PROPRIETARY FUND TYPE -
ENTERPRISE FUNDS

LIVESTOCK ARENA FUND

The Livestock Arena fund is used to account for all the activities related to the operation of the Livestock Arena. Such activities include administration, operation, maintenance, billing and collection.

UTILITY DEPARTMENT FUND

The Utility Department Fund is used to account for the provision of water and sewer services to the residents of the city. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operation, maintenance, financing and related debt service, and billing, and collection.

CITY OF MONROE
Monroe, Louisiana
PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
COMBINING BALANCE SHEET
AS OF APRIL 30, 1998
WITH COMPARATIVE TOTALS FOR APRIL 30, 1997

ASSETS	MUNICIPAL AIRPORT	MONROE TRANSIT SYSTEM	CITY OF CENTER	LOUISIANA PURCHASE GARRETT AND SONS
Current Assets				
Cash and cash equivalents	\$ 2,221	\$ 660	\$ 2,115	\$ 1,965
Accounts receivable, net	32,411	28,779	44,418	18,658
Due from other funds	598,291	23,301	44,815	
Investments		(84,342)		8,141
Prepaid expenses	14,888		78,496	2,889
Other current assets				
Total current assets	<u>647,891</u>	<u>168,298</u>	<u>169,844</u>	<u>30,653</u>
Restricted Assets:				
Cash and cash equivalents				
Property, plant and equipment, net of accumulated depreciation	18,821,917	3,099,624	8,811,088	1,892,428
Gas contracts				115,688
TOTAL ASSETS	<u>\$ 19,470,341</u>	<u>\$ 3,267,922</u>	<u>\$ 2,781,932</u>	<u>\$ 1,948,769</u>

EXCURSION BOAT	LIVESHOCK ARENA	UTILITY DEPARTMENT	TOTAL	
			1998	1997
\$ 11,000	\$ -	\$ 1,345,794	\$ 1,150,534	\$ 4,733,889
3,758	4,860	817,376	948,871	888,134
3,690	1,028	3,660	471,409	1,592,767
		524,134	440,819	667,709
10,131		81,477	369,383	194,894
		181,426	301,426	112,691
<u>14,711</u>	<u>5,888</u>	<u>2,660,464</u>	<u>2,933,139</u>	<u>7,522,180</u>
		208,301	238,160	232,624
177,794	200,508	32,386,794	30,871,110	34,448,987
			118,608	78,423
<u>\$ 192,505</u>	<u>\$ 206,396</u>	<u>\$ 32,798,458</u>	<u>\$ 27,249,013</u>	<u>\$ 65,833,222</u>

(Continued)

CITY OF MONROE
Monroe, Louisiana
PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
COMBINING BALANCE SHEET (CONCLUDED)
AS OF APRIL 30, 1998
WITH COMPARATIVE TOTALS FOR APRIL 30, 1997

	<u>MUNICIPAL</u> <u>SEWER</u>	<u>MONROE</u> <u>TRANSIT</u> <u>SYSTEM</u>	<u>GOV.</u> <u>CENTER</u>	<u>LOUISIANA</u> <u>PURCHASE</u> <u>GARRETT</u> <u>AND CO.</u>
LIABILITIES AND FUND EQUITY				
Liabilities				
Current liabilities:				
Accounts and vouchers payable	\$ 1,382	\$ 29,811	\$ 28,243	\$ 21,157
Accrued payroll	18,714	8,683	78,482	109,539
Due to other funds			800	508
Deferred revenues			25,427	22,110
Current portion of long-term debt			280,000	
Customer deposits				
Other current liabilities				
Total current liabilities	<u>20,096</u>	<u>38,494</u>	<u>303,932</u>	<u>253,314</u>
Current liabilities (payable from restricted assets)				
Accrued interest				
Current portion of revenue bonds payable				
Long-term liabilities:				
General obligation bonds				
Revenue bonds, net				
DFQ liability				
Advances from other funds				
Total liabilities	<u>20,096</u>	<u>38,494</u>	<u>303,932</u>	<u>253,314</u>
Fund equity:				
Contributed capital	26,117,518	8,880,186	9,616,738	1,897,111
Retained earnings (deficit):				
Unreserved	<u>(8,880,173)</u>	<u>(1,881,789)</u>	<u>(3,717,883)</u>	<u>(2,212,632)</u>
Total fund equity	<u>17,237,345</u>	<u>6,998,397</u>	<u>5,898,855</u>	<u>(325,521)</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ 37,333,441	\$ 45,486,891	\$ 310,787	\$ 1,927,793

	ENTERPRISE BRYAT	LIVESTOCK ARENA	UTILITY DEPARTMENT	TOTAL	
				1998	1997
\$	\$	\$	\$	\$	\$
	3,180	970,640	1,070,887	667,288	
		438,180	747,731	470,499	
1,150		88,688	184,634	2,214,212	
11,088	800		82,474	18,888	
			358,880	364,000	
		114,851	714,861	692,640	
		281,249	388,384	364,121	
<u>14,178</u>	<u>7,780</u>	<u>2,702,178</u>	<u>1,802,911</u>	<u>3,660,920</u>	
		47,357	47,357	51,488	
		280,000	280,000	280,000	
			-	508,000	
		2,118,000	2,118,000	1,528,000	
			-	318,234	
		4,181,846	4,021,048	4,326,661	
<u>12,178</u>	<u>7,780</u>	<u>6,102,261</u>	<u>18,828,174</u>	<u>12,602,789</u>	
140,400	182,800	24,750,281	68,628,628	68,138,870	
<u>696,200</u>	<u>194,320</u>	<u>1,890,761</u>	<u>119,281,509</u>	<u>116,640,871</u>	
<u>880,100</u>	<u>287,920</u>	<u>26,103,164</u>	<u>47,717,310</u>	<u>49,698,201</u>	
\$	\$	\$	\$	\$	\$
<u>192,511</u>	<u>108,797</u>	<u>28,799,628</u>	<u>87,708,613</u>	<u>62,331,202</u>	

CITY OF MONROE

Monroe, Louisiana

**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS (DEFICIT)
FOR THE YEAR ENDED APRIL 30, 1998**

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1997

	<u>MUNICIPAL AIRPORT</u>	<u>MONROE TRANSIT SYSTEM</u>	<u>CTYC CENTER</u>	<u>LOUISIANA PURCHASE GARDENS AND ZOO</u>
OPERATING REVENUES				
Charges for services:				
Airport:				
Airport	\$ 1,026,114	\$	\$	\$
Industrial park	76,199			
Maintenance and usage fees				
Rents		289,388		
Charters		1,683		
Advertising		11,667		292
Ticket sales and other			1,081,251	
Admission				148,775
Concessions and rides				188,664
Ferrals				
Water sales				
Delinquency penalties				
Sewerage fees				
Tap fees				
Permits				
Total charges for services	<u>1,182,798</u>	<u>402,667</u>	<u>2,003,231</u>	<u>341,632</u>
Other operating revenue		1,121		
Total operating revenue	<u>1,182,798</u>	<u>403,788</u>	<u>2,003,231</u>	<u>341,632</u>
OPERATING EXPENSES				
Salaries, wages and benefits	428,430	1,337,664	997,879	888,681
Materials, repair and supplies	117,829	269,520	231,764	323,602
Utilities and communications	78,408	34,983	397,836	182,794
Depreciation and amortization	707,433	412,133	287,821	173,551
Insurance			141,192	
Provision's expenses			1,284,649	
Other operating expenses	<u>138,860</u>	<u>439,757</u>	<u>738,362</u>	<u>186,758</u>
Total operating expenses	<u>1,462,520</u>	<u>2,094,057</u>	<u>3,629,603</u>	<u>1,689,237</u>
OPERATING INCOME (LOSS)	(279,722)	(1,710,269)	(1,626,372)	(1,447,605)

EXCURSION BIKAT	LIVESTOCK ARENA	UTILITY DEPARTMENT	TOTAL	
			1998	1997
\$	\$	\$	\$	\$
			1,826,524	987,992
			76,194	94,762
			-	-
34,668			401,916	490,915
			1,692	1,895
			21,964	9,433
			3,002,150	1,269,576
			146,775	147,297
			186,364	114,722
	31,221		35,134	26,759
		4,269,629	4,262,629	4,243,493
		231,897	232,897	279,627
		3,271,903	3,177,935	3,296,155
		121,394	122,394	134,394
		3,796	3,796	4,522
24,668	23,121	7,896,171	11,669,993	10,963,993
34,668	35,152	7,875,142	11,696,890	10,997,518
49,291		1,878,452	6,371,338	6,093,109
8,683	19,894	3,293,716	5,964,138	5,296,488
	14,448	922,108	1,286,932	1,718,177
30,691	53,837	1,894,946	3,623,352	3,338,815
			141,192	116,639
			1,284,449	688,716
21,836	8,619	2,153,219	3,283,652	2,667,794
103,781	94,507	13,146,462	35,271,382	31,371,642
(79,881)	64,359	(2,365,318)	(7,987,512)	(8,319,311)

(Continued)

CITY OF MONROE

Monroe, Louisiana

**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS (DEFICIT) (CONCLUDED)
FOR THE YEAR ENDED APRIL 30, 1990
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1987**

	<u>MUNICIPAL AIRPORT</u>	<u>MONROE TRANSIT SYSTEM</u>	<u>CIVIC CENTER</u>	<u>LOUISIANA PURCHASE GARDENS AND SOO</u>
NONOPERATING REVENUE (EXPENSE)				
Operating grants		508,694		1,775
Date (less) on sale of assets	133,660			28,910
Interest income				
Interest expense			(82,840)	
Property taxes			523,213	571,644
Total nonoperating revenue (expense)	<u>133,660</u>	<u>508,694</u>	<u>523,213</u>	<u>702,271</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(126,890)</u>	<u>(1,134,055)</u>	<u>(907,214)</u>	<u>(715,474)</u>
OPERATING TRANSFERS IN (OUT)				
Operating transfers in		1,027,120	1,299,797	599,871
Operating transfers (out)	<u>(138,612)</u>	<u>1,217,320</u>	<u>1,299,797</u>	<u>599,871</u>
Total operating transfers	<u>(138,612)</u>	<u>1,217,320</u>	<u>1,299,797</u>	<u>599,871</u>
NET INCOME (LOSS)	<u>(719,907)</u>	<u>(916,735)</u>	<u>792,583</u>	<u>(115,603)</u>
DEPRECIATION ON CAPITAL ASSETS ACQUIRED BY GRANTS				
RETAINED EARNINGS (DEFICIT), Beginning of year	<u>(1,741,297)</u>	<u>(4,699,262)</u>	<u>(4,058,152)</u>	<u>(2,129,799)</u>
GENERAL EQUITY TRANSFERS	<u>(1,291)</u>	<u>51,128</u>	<u>27,967</u>	<u>(13,241)</u>
RETAINED EARNINGS (DEFICIT), END OF YEAR	<u>\$ (2,462,175)</u>	<u>\$ (4,697,796)</u>	<u>\$ (4,102,808)</u>	<u>\$ (2,242,842)</u>

EXCURSION BOAT	LIVESTOCK AREA	UTILITY DEPARTMENT	TOTAL	
			1998	1997
			640,379	290,379
			164,603	218,499
		112,561	112,560	159,413
		(54,693)	(127,157)	(182,834)
			1,343,157	1,413,765
		27,889	2,159,872	2,211,912
(79,000)	(81,500)	(2,277,489)	(2,855,841)	(5,121,196)
62,719	66,429		2,815,695	2,241,818
		(922)	(211,240)	(221,294)
62,719	66,429	(922)	2,814,313	1,799,124
(16,879)	5,668	(2,208,172)	(1,329,689)	(4,404,972)
	17,606	370,962	281,568	299,268
(32,847)	(77,227)	3,428,166	(16,688,877)	(12,817,873)
		28,807	179,628	-
\$ (99,182)	\$ (24,251)	\$ 1,802,963	\$ (19,102,189)	\$ (16,840,871)

CITY OF MONROE
Monroe, Louisiana
PROFESSARY FUND TYPE - ENTERPRISE FUNDS
COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED APRIL 30, 2021

WITH COMPARATIVE DETAILS FOR THE YEAR ENDED APRIL 30, 2020

	GENERAL AMOUNT	SPECIAL TRAFFIC FUND	TRUST FUND	SPECIAL PURCHASE SCHEDULE FUND
CASH PROVIDED BY/USED BY				
OPERATING ACTIVITIES				
Operating Revenues	\$ 240,000	\$ 219,000	\$ 1,000,000	\$ 1,100,000
Adjustments to Operating Revenues				
(Increase) Net Fund Provided				
(Increase) by Operating Activities				
Depreciation and amortization	70,000	40,000	77,000	150,000
Gain (Loss) on sale of assets				
Change in net investment in Property			800	1,000
Interest Earned				
Change in net investments and activities				
Accounts receivable	(5,000)	(2,000)	(2,000)	(5,000)
Inventory	70	(200)		-
Prepaid expenses	(20,000)	-	4,000	(2,000)
Due from other funds	-	(25,000)	48,000	
Accounts payable	(25,000)	38,000	38,000	(2,000)
Accrued payroll and benefits	4,000	1,000	15,000	15,000
Due to other funds	-	-	(2,000)	(2,000)
Deferred revenues	-	-	(8,000)	1,000
Other, net	-	-	-	-
Total Adjustments	(41,000)	(11,000)	88,000	100,000
Net Cash Provided/Used	(21,000)	(2,000)	(1,200,000)	(1,000,000)
By Operating Activities	(21,000)	(2,000)	(1,200,000)	(1,000,000)
FINANCING ACTIVITIES				
Operating Activities in				
Operating Activities in	200,000	1,000,000	1,000,000	100,000
Increase (Decrease) in Advance deposits	-	-		1,000
Grants	-	100,000		1,000
Property taxes	-		475,000	475,000
Revenue provided from by				
interfund financing activities	200,000	1,000,000	1,075,000	1,075,000
CASH PROVIDED (USED) BY CAPITAL AND				
DEBT RETIREMENT/INVESTMENT				
Capital assets acquired				
Increase in debt/long-term liability	10,000	(1,000)	(24,000)	(25,000)
Increase from sale of assets				
Suspension of capital assets		(1,000)	(20,000)	-
Acquisition of vehicles			(20,000)	-
Construction vehicles			(20,000)	-
Net cash provided from by capital	10,000	(1,000)	(44,000)	(25,000)
and investment financing activities	10,000	(1,000)	(44,000)	(25,000)
CASH PROVIDED BY ENTERPRISE ACTIVITIES				
Operating revenues	-	-	-	-
Net Cash Provided	-	-	-	-
By Investing Activities	-	-	-	-
NET CHANGE (DECREASE) IN CASH AND				
CASH EQUIVALENTS	(11,000)	(3,000)	1,800	(75)
CASH AND CASH EQUIVALENTS, beginning of year	(5,751)	-	-	4,000
CASH AND CASH EQUIVALENTS, end of year	\$ (16,751)	\$ (3,000)	\$ 1,800	\$ 3,925
Net	\$ (16,751)	\$ (3,000)	\$ 1,800	\$ 3,925
The Management and staff found no other events during the reporting period that require reporting to the public.	\$ (16,751)	\$ (3,000)	\$ 1,800	\$ 3,925
Supplemental Items Disclosed				
Cash and cash equivalents	\$ (16,751)	\$ (3,000)	\$ 1,800	\$ 3,925
Investment assets				
Cash and cash equivalents	-	-	-	-
TOTAL	\$ (16,751)	\$ (3,000)	\$ 1,800	\$ 3,925

	EXPENDITURE	AMOUNTS	PROPERTY	DEBTS	
				1901	1902
1	27,000.00	26,500.00	2,204,000.00	2,277,000.00	2,279,000.00
	26,000	26,000	1,994,000	1,922,000	1,920,000
				2,000	24,000
				2,000	2,000
	27,000	26,000	2,204,000	2,277,000	2,279,000
	-		(200,000)	(200,000)	(200,000)
	270		(20,000)	(20,000)	(20,000)
	-	(1,000)	900,000	900,000	(75,000)
	(20,000)	400	(20,000)	(20,000)	(20,000)
	-	(750)	(2,000)	7,000	(20,000)
	(1,000)	-	(2,000,000)	(2,000,000)	(200,000)
	(2,000)	-	-	(2,000)	(2,000)
	<u>27,000</u>	<u>26,000</u>	<u>2,204,000</u>	<u>2,277,000</u>	<u>2,279,000</u>
	26,000	26,000	1,994,000	1,922,000	1,920,000
	-	-	200,000	200,000	200,000
	-	-	10,000	10,000	10,000
	-	-	-	240,000	240,000
				<u>1,922,000</u>	<u>1,920,000</u>
	<u>26,000</u>	<u>26,000</u>	<u>1,994,000</u>	<u>1,922,000</u>	<u>1,920,000</u>
			2,000,000	2,000,000	200,000
	2,000	2,000	2,000,000	2,000,000	2,000,000
			200,000	200,000	200,000
			200,000	200,000	200,000
	<u>2,000</u>	<u>2,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>
			100,000	100,000	100,000
			100,000	100,000	100,000
			100,000	100,000	100,000
			100,000	100,000	100,000
			100,000	100,000	100,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
			1,000,000	1,000,000	1,000,000
			1,000,000	1,000,000	1,000,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
			1,000,000	1,000,000	1,000,000
			1,000,000	1,000,000	1,000,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
			1,000,000	1,000,000	1,000,000
			1,000,000	1,000,000	1,000,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1997

PROPRIETARY FUND TYPE -
INTERNAL SERVICE FUND

To account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental entity on a cost reimbursement basis.

EMPLOYEE GROUP INSURANCE FUND

The Employee Group Insurance Fund is used to account for monies accumulated to provide medical coverage for employees of the City.

CITY OF MONROE
Monroe, Louisiana
PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND
BALANCE SHEETS
AS OF APRIL 30, 1998 AND 1997

	ASSETS		<u>1998</u>		<u>1997</u>
Current Assets					
Cash and cash equivalents		\$	1,930	\$	18,469
Accounts receivable, net			17,749		11,896
Due from other funds					2,920
Advances to Other Funds					<u>2,432,813</u>
TOTAL ASSETS		\$	<u>19,679</u>	\$	<u>2,568,287</u>
LIABILITIES					
Current Liabilities					
Claims payable		\$		\$	2,908,287
Due to other funds			<u>18,677</u>		
TOTAL LIABILITIES		\$	<u>18,677</u>	\$	<u>2,908,287</u>

CITY OF MONROE
Monroe, Louisiana
PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED APRIL 30, 1998 AND 1997

	<u>1998</u>	<u>1997</u>
OPERATING REVENUES		
Contributions - group insurance premiums	\$ 1,536,510	\$ 4,868,168
Other operating revenues	28,460	211,264
Total operating revenues	<u>1,564,970</u>	<u>5,079,432</u>
OPERATING EXPENSES		
Benefits paid	1,449,493	4,240,768
Administrative services	72,442	302,771
Reinsurance/conversion premiums	65,892	338,734
Total operating expenses	<u>1,587,827</u>	<u>4,882,273</u>
OPERATING INCOME (LOSS)	(22,857)	(1,738)
NONOPERATING REVENUES		
Interest income	1,048	1,722
NET LOSS	(21,809)	-
RETAINED EARNINGS, beginning of year	-	-
RESIDUAL EQUITY TRANSFERS		
Transfer in	213,462	-
Transfer out	<u>(184,841)</u>	<u>-</u>
Total residual equity transfers	<u>28,621</u>	<u>-</u>
RETAINED EARNINGS, END OF YEAR	\$ <u>-</u>	\$ <u>-</u>

CITY OF MONROE
Monroe, Louisiana
PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED APRIL 30, 1998 AND 1997

	<u>1998</u>	<u>1997</u>
CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (38,457)	\$ (1,708)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities		
Changes in current assets and liabilities		
Accounts receivable	16,170	118,115
Due from other funds	2,820	2,180,998
Accounts payable	-	-
Due to other funds	19,677	-
Advances from other funds	2,403,812	(2,205,800)
Claims payable	(2,589,287)	877
Total Adjustments	<u>377,892</u>	<u>14,442</u>
Net Cash Provided (Used) By Operating Activities	<u>63,435</u>	<u>12,734</u>
CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES		
Residual equity transfers in	213,483	
Residual equity transfers out	<u>(258,493)</u>	
Net Cash Provided (Used) by noncapital financing activities	<u>54,990</u>	
CASH PROVIDED (USED) BY INVESTING ACTIVITIES		
Interest income	1,840	1,700
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(37,528)</u>	<u>14,682</u>
CASH AND CASH EQUIVALENTS, beginning of year	<u>18,458</u>	<u>25,004</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 1,930</u>	<u>\$ 39,686</u>

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1998

FIDUCIARY FUND TYPE - AGENCY FUNDS

To account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

CASH BOND FUND

The Cash Bond Fund is used to account for the receipt and disposition of city court bonds and permits and bonds issued to pawnbrokers, second hand dealers, and transient merchants.

EVIDENCE ROOM CASH

The Evidence Room Cash Fund is to be used to account for cash that is seized as evidence in criminal cases.

BOND JUDGEMENT FORFEITURE FUND

The Bond Judgement Forfeiture Fund accounts for bond forfeitures from bonding companies and cash bond forfeitures. These funds are split 25% to Prosecuting Attorney, 25% to Indigent Defendant Board, 25% to Monroe City Court and 25% to the Monroe City Marshal.

COLLECTION CLEARING FUND

The Collection Clearing Fund is used to account for the collection and payment to the appropriate taxing authorities of sales taxes, property taxes, hotel-motel taxes, utility billings, assessments, licenses and permits, and fines and penalties collected by the City on their behalf.

DEFERRED COMPENSATION PLAN FUND

The Deferred Compensation Plan Fund is used to account for employee deductions, investment earnings and eventual payment of benefits to employees under deferred compensation plan established by the City under Section 457 of the Internal Revenue Code.

BOND FORFEITURE SPECIAL FUND

The Bond Forfeiture Special Fund is used to account for the collection of cash bonds by the Monroe Police Department and the subsequent refunds upon disposition of the court case.

CITY OF MONROE
Monroe, Louisiana
FIDUCIARY FUND TYPE - AGENCY FUNDS
COMBINING BALANCE SHEET
AS OF APRIL 30, 1998
WITH COMPARATIVE TOTALS FOR APRIL 30, 1997

	<u>CASH</u>	<u>EVIDENCE</u>	<u>BOND</u>	<u>COLLECTION</u>
	<u>AND</u>	<u>ROOM</u>	<u>JUDGEMENT</u>	<u>CLEARING</u>
	<u>BOND</u>	<u>CASH</u>	<u>PROPERTY</u>	<u>ACCOUNTS</u>
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 37,407	\$ 34,182	\$	\$ 4,655,862
Due from other funds				39
Deferred compensation plan assets				
	<u>37,407</u>	<u>34,182</u>	<u>-</u>	<u>4,655,901</u>
TOTAL ASSETS				
LIABILITIES				
Current Liabilities				
Due to other funds	\$ 158	\$	\$	\$ 39
Due to other agencies				4,655,862
Deposits due others	27,247	34,182		
Deferred compensation benefits payable				
	<u>27,407</u>	<u>34,182</u>	<u>-</u>	<u>4,655,901</u>
TOTAL LIABILITIES				

DEFERRED COMPENSATION PLAN	BOND FORFEITURE SPECIAL FUND	TOTALS	
		April 30, 1998	April 30, 1997
\$	\$	\$	\$
	60,131	4,777,862	3,251,899
		39	-
<u>837,937</u>		<u>837,937</u>	<u>328,157</u>
<u>837,937</u>	<u>60,131</u>	<u>3,815,548</u>	<u>3,780,056</u>
\$	\$	\$	\$
	60,131	899	358
		4,715,860	3,189,379
		61,479	83,218
<u>837,937</u>		<u>837,937</u>	<u>328,157</u>
<u>837,937</u>	<u>60,131</u>	<u>3,815,548</u>	<u>3,780,056</u>

CITY OF MONROE
 Monroe, Louisiana
FIDUCIARY FUND TYPES - AGENCY FUNDS
COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED APRIL 30, 1998

	<u>BALANCE</u> <u>April 30, 1997</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>April 30, 1998</u>
CASH BOND FUND				
ASSETS				
Cash	\$ 48,940	\$ 38,687	\$ (31,731)	\$ 55,896
LIABILITIES				
Deposits due others	\$ 48,940	\$ 38,687	\$ (31,731)	\$ 55,896
MONROE POLICE DEPARTMENT EVIDENCE ROOM CASH				
ASSETS				
Cash	\$ 33,417	\$ 793	\$ -	\$ 34,210
LIABILITIES				
Deposits due others	\$ 33,417	\$ 793	\$ -	\$ 34,210
BOND JUDGEMENT FORFEITURE				
ASSETS				
Cash	\$ 5,499	\$ -	\$ (5,499)	\$ -
LIABILITIES				
Due to other agencies	\$ 5,499	\$ -	\$ (5,499)	\$ -
COLLECTION CLEARING FUND				
ASSETS				
Cash	\$ 5,184,912	\$ 189,159,836	\$ (189,199,791)	\$ 4,655,847
Restricted cash	3,718	-	(3,714)	-
TOTAL ASSETS	<u>\$ 5,188,630</u>	<u>\$ 189,159,836</u>	<u>\$ (189,803,505)</u>	<u>\$ 4,655,847</u>
LIABILITIES				
Due to other agencies - cash	\$ 5,188,636	\$ 189,159,836	\$ (189,803,791)	\$ 4,655,841

(Continued)

CITY OF MONROE
Monroe, Louisiana
FIDUCIARY FUND TYPES - AGENCY FUNDS
COMBINING SCHEDULE OF CHANGES BY ASSETS AND LIABILITIES (CONCLUDED)
FOR THE YEAR ENDED APRIL 30, 1998

	BALANCE April 30, 1997	ADDITIONS	DEDUCTIONS	BALANCE April 30, 1998
DEFERRED COMPENSATION PLAN FUND				
ASSETS				
Plan assets	\$ 226,157	\$ 311,471	\$ (3,791)	\$ 533,837
LIABILITIES				
Plan benefits payable	\$ 226,157	\$ 311,471	\$ (3,791)	\$ 533,837
BOND FORECLOSURE SPECIAL FUND				
ASSETS				
Cash	\$ 78,881	\$ 78,181	\$ (72,831)	\$ 84,231
LIABILITIES				
Due to other agencies	\$ 78,881	\$ 78,181	\$ (72,831)	\$ 84,231
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash	\$ 5,347,829	\$ 606,668,189	\$ (106,608,824)	\$ 4,777,583
Due from other funds	-	58	-	58
Restricted cash	3,794	-	(3,714)	-
Plan assets	226,157	311,471	(3,791)	533,837
TOTAL ASSETS	\$ 5,380,499	\$ 1,008,208,327	\$ (109,641,349)	\$ 4,671,545
LIABILITIES				
Deposits due others	\$ 81,218	\$ 48,461	\$ (51,231)	\$ 78,448
Due to other funds	182	39	-	221
Due to other agencies	5,188,179	188,438,129	(188,641,215)	4,718,595
Plan benefits payable	226,157	311,471	(3,791)	533,837
TOTAL LIABILITIES	\$ 5,380,499	\$ 1,008,208,327	\$ (109,641,349)	\$ 4,671,545

CITY OF MONROE
Monroe, Louisiana
FINANCIAL FUND TYPE - AGENCY FUNDS

COMBINING SCHEDULE OF CASH
RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED APRIL 30, 1998

	CASH BOND	EVIDENCE BOND CASH	BOND JUDGMENT FORFEITURE	COLLECTION CLEARING
COLLECTIONS				
Property taxes	0	0	0	15,011,100
Rates and fees				90,775,644
Cash funds	19,687			
Evidence investments		761		
Fixed judgment forfeitures				
Employee contributions				
Utility services collections				1,401,493
Assessments collected				84,111
Licenses and permits				1,091,946
Fees and penalties				13,663
Interest earnings				
Total collections	<u>19,687</u>	<u>761</u>	<u>-</u>	<u>187,298,826</u>
DISBURSEMENTS				
City of Monroe				
General fund				45,498,024
Prosecuting Attorney			1,120	
City Court			787	
City Marshal			787	
Utility Department				1,401,493
Debt Service				343,087
City of West Monroe				8,759,480
Town of Saratoga				112,081
Town of Sulphur				112,081
Ouachita Parish School Board				14,214,120
Monroe City School Board				26,430,440
Ouachita Parish Police Jury				4,233,664
Ouachita Parish Fire District				4,244,670
Ouachita Parish District				
District No. 1				1,378,210
Monroe/West Monroe Convention Bureau				314,967
Refunds and forfeits of cash bonds	61,233			
Indigent Defense Board			787	
Vendor credit fees				105,256
Flies gross purchased				
Revolving fund				
Other disbursements				
Total disbursements	<u>61,233</u>	<u>-</u>	<u>1,400</u>	<u>108,882,790</u>
EXCESS (DEFICIENCY) OF COLLECTIONS OVER DISBURSEMENTS	<u>(41,546)</u>	<u>761</u>	<u>(1,400)</u>	<u>78,416,036</u>
CASH BALANCE AT BEGINNING YEAR	<u>48,046</u>	<u>33,417</u>	<u>1,400</u>	<u>1,898,626</u>
CASH BALANCE AT END OF YEAR	<u>\$ 6,499</u>	<u>\$ 34,178</u>	<u>\$ -</u>	<u>\$ 4,694,662</u>

DEFERRED COMPENSATION PLAN	INVEST PORTFOLIO SPECIAL FUND	TOTALS	
		April 30, 1999	April 30, 2000
		\$	\$
		16,471,330	16,188,710
		89,796,444	79,055,773
	79,100	175,000	55,700
		503	25,200
		-	1,812
100,000		186,000	101,792
<u>114,000</u>		<u>1,206,000</u>	<u>34,000</u>
211,411	79,100	100,750,000	100,440,700
		41,658,200	40,000,000
		1,120	60
		797	60
		797	60
		1,404,400	
		367,000	
		8,470,480	8,200,000
		112,000	100,000
		112,000	60,170
		14,574,130	15,000,510
		30,470,480	30,000,000
		4,233,000	4,000,000
		4,000,000	-
		1,770,200	1,400,000
	73,000	1,04,200	50,110
		707	60
		270,200	104,110
300,700		100,700	111,440
1,700		2,700	411
		-	20,000
<u>311,411</u>	<u>73,000</u>	<u>110,254,000</u>	<u>100,990,120</u>
	1,000	1,000,000	1,000,000
	<u>10,000</u>	<u>1,201,100</u>	<u>1,000,000</u>
<u>3</u>	<u>101,000</u>	<u>4,777,100</u>	<u>3,200,200</u>

**CITY OF MONROE
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1997**

**FIDUCIARY FUND TYPE -
PENSION TRUST FUNDS**

To account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include expendable trust funds. The accounting and reporting treatment for expendable trust funds is concerned with the acquisition, use, and balance of expendable available financial resources.

POLICE PENSION AND RELIEF FUND

The Police Pension and Relief Fund is used to account for a pension fund established for classified employees of the Monroe Police Department who were employed before September 1, 1983 and were prior to the age of 55. Upon reaching their fiftieth birthday they are transferred to the state retirement system. Funding is from the City of Monroe. A portion of the City's contribution is derived from city-room fines and liquor licenses.

BUS DRIVERS' PENSION AND RELIEF FUND

The Bus Drivers' Pension and Relief Fund is used to account for a pension fund established for classified employees of the Monroe Bus Department who were employed prior to September 1, 1983. Funding is from the City of Monroe.

ELECTRICAL WORKERS' PENSION AND RELIEF FUND

The Electrical Workers' Pension and Relief Fund is used to account for a pension fund established for all classified employees of the former Utilities Commission Electrical Workers. The fund covers those employees who retired prior to June 30, 1973. Funding is from the City of Monroe.

CITY OF MONROE
 Monroe, Louisiana
FIDUCIARY FUND TYPE - PENSION TRUST FUNDS
COMBINING BALANCE SHEET

April 30, 1998
 WITH COMPARATIVE TOTALS FOR
 April 30, 1997

	POLICE PENSION FUND	BUS DRIVERS PENSION AND RELIEF FUND	ELECTRICAL WORKERS PENSION AND RELIEF FUND	TOTALS
	APRIL 30, 1998	APRIL 30, 1998	APRIL 30, 1997	APRIL 30, 1997
ASSETS				
Current assets				
Cash and cash equivalents	\$ 51,532	\$ 51,694	\$ 211,794	\$ 354,786
Investments, at market	4,955	-	3,686	87,432
	<u>\$ 56,287</u>	<u>\$ 51,694</u>	<u>\$ 215,480</u>	<u>\$ 363,421</u>
TOTAL ASSETS				
	\$ -	\$ -	\$ 875	\$ -
LIABILITIES AND FUND EQUITY				
Current liabilities				
Fund equity	\$ 56,287	\$ 51,694	\$ 214,585	\$ 411,788
Fund balances reserved for retirement benefits				
	<u>\$ 56,287</u>	<u>\$ 51,694</u>	<u>\$ 215,480</u>	<u>\$ 363,421</u>
TOTAL LIABILITIES AND FUND EQUITY				
	\$ -	\$ -	\$ 875	\$ -

CITY OF MONROE
Monroe, Louisiana

FIDUCIARY FUND TYPE - PENSION TRUST FUNDS
COMBINED SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED APRIL 30, 1998
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1997

	POLICE PENSION AND RELIEF FUND	BUS DRIVERS' PENSION AND RELIEF FUND	ELECTRICAL WORKERS' PENSION AND RELIEF FUND	TOTALS APRIL 30, 1998	TOTALS APRIL 30, 1997
OPERATING REVENUES					
Contributions from City	\$ 21,809	\$ 19,109	\$ -	\$ 40,918	\$ 79,439
Invest income	4,239	7,428	21,121	32,788	14,176
Total operating revenues	26,048	26,537	21,121	73,706	93,615
OPERATING EXPENSES					
Pension benefits expense	21,266	19,418	2,946	43,630	133,974
Administrative expense	129	596	60	785	2,194
Total operating expenses	21,395	20,014	3,006	44,415	136,168
OPERATING INCOME (LOSS) BEFORE OPERATING TRANSFERS	(5,347)	6,523	17,535	18,711	(4,481)
OPERATING TRANSFERS (IN/OUT)	-	-	(200,000)	(200,000)	-
NET INCOME (LOSS)	(5,347)	6,523	17,335	18,501	(4,481)
FUND BALANCE, beginning of year	184,237	29,252	497,039	810,528	496,219
FUND BALANCE, END OF YEAR	\$ 178,890	\$ 35,775	\$ 214,541	\$ 429,206	\$ 491,738

CITY OF MONROE

Monroe, Louisiana

FIDUCIARY FUND TYPE - PENSION TRUST FUNDS

CONTINING SCHEDULE OF CASH FLOWS

FOR THE YEAR ENDED APRIL 30, 1997

WITH COMPARATIVE TOTALS FOR

THE YEAR ENDED APRIL 30, 1997

	POLICE PENSION FUND	BUSINESS PENSION AND RETIRE- MENT FUND	ELECTRICAL PENSION AND RETIRE- MENT FUND	TOTALS
	1997	1997	1997	APRIL 30, 1997
CASH FLOWS FROM				
OPERATING ACTIVITIES:				
Operating Income (Loss)	4,900	1,331	11,528	17,759
Adjustments to reconcile Operating Income (Loss) to Net Cash Provided (Used) By Operating Activities:				
Change in current assets and liabilities	7,968	1,152	18,461	27,581
Net Cash Provided (Used) By Operating Activities	12,868	2,483	30,000	45,351
CASH FLOWS FROM NON-CAPITAL INVESTING AND FINANCING ACTIVITIES:				
Operating Leases by (To)	5,641		2,800,000	2,805,641
Net Increase (Decrease) in Cash and Cash Equivalents	18,509	2,483	32,800	53,792
CASH AND CASH EQUIVALENTS, Beginning of Year	1,000	1,000	1,000	3,000
CASH AND CASH EQUIVALENTS, END OF YEAR	19,509	3,483	33,800	57,792

**CITY OF MONROE
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1997**

GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

The general long-term obligations account group is used to account for long-term obligations which are expected to be repaid from governmental funds.

CITY OF DENVER
 Denver, Louisiana

SCHEDULE OF GENERAL LONG-TERM DEBT MATURITIES, APRIL 30, 1999

	Amount Available and to be Provided in Payment of Long-Term Debt										
	Amount Available to Retire Bonds		Interest on Bonds		Total Available		Total Required		General Long-Term Debt Available		Total Current Available
	Available	Payable	Payable	Payable	Payable	Payable	Payable	Payable	Payable	Payable	
General Obligation Bonds											
1991 Parks and Recreation	\$ 5,710	\$ 14,010	\$ 0	\$ 0	\$ 5,710	\$ 14,010	\$ 0	\$ 0	\$ 5,710	\$ 14,010	\$ 0
1991 Airport	2,200	2,200	0	0	2,200	2,200	0	0	2,200	2,200	0
1991 Sewer System	6,250	17,000	0	0	6,250	17,000	0	0	6,250	17,000	0
1991 City Government Improvements	9,178	1,400,000	0	0	9,178	1,400,000	0	0	9,178	1,400,000	0
For Government Bonds	17,338	143,010	0	0	17,338	143,010	0	0	17,338	143,010	0
Term Certs											
1991 Sewer System	18,620	0	0	0	18,620	0	0	0	18,620	0	0
Commercial Mortgages											
1991 City	0	0	0	0	0	0	0	0	0	0	0
Other											
1991 Sewer System Phase 1	4,770	0	0	0	4,770	0	0	0	4,770	0	0
1991 Sewer System Phase 2	27,210	0	0	0	27,210	0	0	0	27,210	0	0
Special Assessment - Infrastructure	0	0	0	0	0	0	0	0	0	0	0
Continuing Care Retirement Community	0	0	0	0	0	0	0	0	0	0	0
Northgate Park Drive District	0	0	0	0	0	0	0	0	0	0	0
Other											
Continuing Care Retirement Community	3,620,000	0	0	0	3,620,000	0	0	0	3,620,000	0	0
East-Central Retirement System	4,110,000	0	0	0	4,110,000	0	0	0	4,110,000	0	0
Municipal Police Employees Retirement System	2,400,000	0	0	0	2,400,000	0	0	0	2,400,000	0	0
North-Central Retirement System	1,170,000	0	0	0	1,170,000	0	0	0	1,170,000	0	0
TOTALS	17,338	143,010	0	0	17,338	143,010	0	0	17,338	143,010	0

* Includes amount available to cover all general bonded amounts as of reporting date.

CITY OF MONROE
Monroe, Louisiana

COMBINED SCHEDULE OF BONDS PAYABLE (CONSOLIDATED)
FOR THE YEAR ENDED APRIL 30, 1998

Face Amount	Interest Rate	Original Maturity	Balance April 30, 1997	Interest	Balance April 30, 1998	Principal Maturity Months For Future Years
199	7.00-10.00%	\$ 26,261 \$	76,679 \$	\$	61,200 \$	\$1,076 to April 1, 1999
199	8.00%	28,000	20,814	11,600	21,211	\$1,488 to March 1, 2000
199	6.25-10.00%	11,000	20,182	11,200	8,124	\$1,076 to March 1, 2001
		<u>55,261</u>	<u>117,675</u>	<u>22,800</u>	<u>90,455</u>	
199	7.00-10.00%	61,000	61,000	90,000	61,000	\$0,000 to September 1, 2004
		<u>61,000</u>	<u>61,000</u>	<u>90,000</u>	<u>61,000</u>	
		<u>\$ 116,261 \$</u>	<u>\$ 178,675 \$</u>	<u>\$ 110,800 \$</u>	<u>\$ 151,455 \$</u>	

Special Assessment Certificates

New Home Certificates

- General Bonds, 1987 Plan 1
- General Bonds, 1991 Plan 2
- Local System Outfitment R.O.D.
- Total New Issue Certificates

Special Certificates

- Enterprise Port
- Total Redeemable Certificates

TOTAL SPECIAL ASSESSMENT CERTIFICATES

OTHER SUPPLEMENTAL INFORMATION

**CITY OF MONROE
Monroe, Louisiana**

**SCHEDULE OF ASSESSED VALUATION
AND AD VALOREM PROPERTY TAX LEVY
FOR THE 1990 TAX ROLL**

Assessed Valuation		\$ <u>370,948,781</u>
Tax Rate per thousand dollars (Mills)		<u>75.81</u>
Gross Tax Levy		\$ 28,011,576
Less: Adjustments		<u>(2,086,810)</u>
Adjusted Gross Tax Levy		\$ <u>15,924,766</u>
Tax Collected		
1991 Tax Roll		\$ 14,171,289
Four Year Tax Note		<u>453,534</u>
Total		\$ <u>14,624,823</u>
ALLOCATION OF TAXES COLLECTED	MILLS	
General Fund	18.00	\$ 2,792,468
Recreation Center Maintenance	1.75	471,243
Street Maintenance	6.08	307
School Maintenance	26.99	6,290,170
School Bonds	33.79	5,373,766
Public Safety	6.99	266,999
Drainage Maintenance	1.23	391,217
Refinement of Other Bonds	6.79	241,129
Civic Center Complex	2.52	678,992
Louisiana Purchase Garden & Zoo	2.52	678,992
Capital Improvements	3.27	880,512
Police Department	1.92	489,712
Fire Department	1.52	489,012
Grasscutting/Collections	0.80	14,815
Demolition Collections	0.88	11,961
Total	<u>76.81</u>	\$ <u>15,173,765</u>
GENERAL BONDED DEBT SUPPORTED BY TAX LEVY		
Sanitary Sewer and Water		\$ 10,000
Recreation Centers		2,000
Government Buildings		1,250,000
Municipal Auditorium and Civic Center		330,000
Municipal Airport		2,000
Total		\$ <u>1,594,000</u>
PERCENT OF BONDED DEBT TO ASSESSED VALUATION		<u>0.70%</u>

CITY OF MONROE
 State of Louisiana
SCHEDULE OF TAXES RECEIVABLE
FOR THE YEAR ENDED APRIL 30, 1998

Year	Balance at April 30, 1997	1997 Tax Roll	Supplemental Assessment	Corrections And Other Adjustments	Collectible	Balance at April 30, 1998	Amounts Per Unavailable Trans	Estimated Collectible Taxes at April 30, 1998
1991	\$ -	\$ -		\$ 447	(147)	\$ -	\$ -	\$ -
1992	-	-		210	(170)	\$ -	\$ -	-
1993	71,971			3,498	(3,193)	75,266	(75,266)	-
1994	115,199			2,992	(5,963)	116,228	(116,228)	-
1995	118,116			3,256	(34,200)	185,180	(181,180)	-
1996	327,602			140,367	(602,671)	665,312	(659,809)	55,503
1997	-	26,811,536	90,262	(2,181,133)	(18,271,205)	443,464	(443,464)	49,112
Totals	\$ 642,908	\$ 26,811,536	\$ 90,262	\$ (1,891,542)	\$ (18,271,205)	\$ 443,464	\$ (443,464)	\$ 104,615

	Balance at April 30, 1998	Balance at April 30, 1997
General Fund	123,026	112,899
School Board Maintenance	969,317	945,807
School Public Imp. Bonds	946,175	931,700
Debt Service Funds		
Grand P. L. Bonds	4,308	4,165
Enterprise Bonds		
Civic Center	15,318	13,264
Louisiana Pavilion Gardens and Zoo	15,318	13,264
Total	\$ 2,114,154	\$ 2,020,139

(a) Includes cancellation of bonded tax receivable from State of Louisiana of \$2,012,189 in 1998.

(b) Includes cancellation of bonded tax receivable of \$368,218 from State of Louisiana in 1998.

(c) Includes bonded tax receivable from State of Louisiana of \$1,959,941 at April 30, 1998.

CITY OF WASHINGTON
 Finance Committee

Schedule of Insurance
 April 25, 2019

INSURER	COVERAGE	RISK CERTIFIED	LIMITS OF COVERAGE	RETENTION	EXEMPTION DEDUCTIBLE
American Legion Underwriters	Blame Municipal Troop	General Aggregate Property damage liability Single limit liability Personal & advertising injury Medical expense (auto only and personal) Fire-theft Employment liability Auto-civil Auto-commercial	\$1,000,000 50,000,000 50,000,000 1,000,000 1,000,000 100,000 100,000 100,000,000 1,000,000	5% 5% 5% 5% 5% 5% 5% 5% 5%	\$0
Continental Union	Blanket Policy	General Aggregate Products Personal Injury Auto Commercial Fire (Designated) Wind, Hail, Explosion, & Collapse	2,000,000 2,000,000 1,000,000 1,000,000 50,000 5,000		\$0
Bethesda Old Colony Insurance Co.	Communication Trench	Exp. Vandalism, Explosions, & Collapse	25,000	1,000	\$0
Metropolitan Fire Insurance Co.	Classwall Park	General liability Personal & advertising injury Auto commercial	1,000,000 1,000,000 1,000,000	500 500 500	\$0
Metropolitan Fire Insurance Co.	Animal Products/Staff Client	General liability Personal & advertising injury Auto commercial	1,000,000 1,000,000 1,000,000	500 500 500	\$0
Chase Auto - Insurance Co.	Staff/Trailer	General liability	100,000	25	\$0
American County & Energy Co.	Auto Liability	Everybodys liability as necessary - insurers and its subsidiaries of the City of Washington & Charles County Police Dept. respectively	50,000	500	\$0

CITY OF MOONSBURG
Insurance - Liabilities

Schedule of Insurances
April 30, 1998

INSURER	COVERAGE	RISK COVERED	LIMITS OF COVERAGE		EXPIRATION DATE
			PER OCCURRENCE	AGGREGATE	
First American Insurance Co.	Motor-Car - Owner	Special Events Liability Bodily injury and property damage liability Each occurrence Aggregate	\$50,000 \$50,000	\$50	05/31/98
WGL Insurance Co.	Motor & Vehicle - per/lim	Special Events Liability Each occurrence Aggregate	1,000,000 1,000,000	50	05/31/98
Everitts Property-Casual	Real personal property	Comprehensive	2471,000	50	05/31/98
Balluff/Truitt-Baker	Boiler & Machinery (if property-casual)	Comprehensive	10,000,000	1,000	04/7/99
Balluff/Truitt-Baker Insurance Inc. Co.	Boiler & machinery (if vehicle liability)	Comprehensive	5,000,000	1,000	04/01/98
Atlas-Casualty & Surety Co.	City liability without-officer rates (2) public (10) - single officers, non-emergency interim interim's offices and vans	Fidelity Bond, stoppage & interruption Bonds of - vendors each broker	1,000,000 - 100,000 5,000	1,000	11/11/98
Southwest Insurance Co.	Liabilities Products - Carriers & Bus	Bodily injury and property damage liability Each occurrence Aggregate	1,000,000 1,000,000	50	05/30/98
Great American Insurance Co.	Tenor-City - Snow	Auto and machinery Premises & auto liability	100,000 1,000,000	1,000	12/31/98
New York Marine & Ore.	Tenor-City - Snow	Brown Protection & indemnity	1,000,000	500	12/31/98
Continental Insurance Company	Musette Transit - System	Public Transportation Automobile liability General liability	1,000,000 1,000,000	1,000 - 1,000	05/31/98
Midwest Employees-Casualty Co.	Workers-Camp & Employee Liability	Self Accidents Disability - Long Disease - Each Employee	1,000,000 1,000,000 1,000,000		05/31/98

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1997

GENERAL

COMPENSATION PAID COUNCIL MEMBERS

The schedule of compensation paid to council members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the council members is included in the general administration - legislative expenditures of the General Fund. In accordance with Section 2-65 of the Home Rule Charter of the City of Monroe, the council, through Ordinance 7868, has set compensation of council members at \$750 per month. In addition to the compensation paid all council members, the chairman of the council receives an additional \$375 per month to perform the duties of his office.

CITY OF MONROE
Monroe, Louisiana

SCHEDULE OF COMPENSATION PAID COUNCIL MEMBERS
FOR THE YEAR ENDED APRIL 30, 1998

<u>Council Member</u>	<u>District</u>	<u>Compensation</u>	<u>Period of Term</u>
Lyle Miller	1	\$ 0,000	5/1/97 - 4/30/98
Kay K. Katz	2	0,000	5/1/97 - 4/30/98
Arthur Gilmore	3	12,562 *	5/1/97 - 4/30/98
Robert E. Stevens	4	0,000	5/1/97 - 4/30/98
Jamie Mays	5	0,000 **	5/1/97 - 4/30/98
		\$ 40,562	

* = Term as Chairman of the City Council begins July 11, 1997

** = Chairman of the City Council from July 1, 1996 - July 30, 1997

CITY OF MONROE, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED APRIL 30, 2004

Federal Division/ Pass-Through Category/ Program Title	C.F.R.A. Number	Pass-Through Order Number	Grant Identification Number	Federal Expenditures
B. 5. Department of Housing and Urban Development				
Direct Programs				
Continuity Development Block Grant	14.120	NA		1,291,000
Basic Investment Partnership	14.120	NA		280,000
Pass-Through Programs				
Louisiana Department of Health & Human Services/Emergency Shelter Grant	14.121	100-0111	NA	126,649
Total U. S. Department of Housing and Urban Development				<u>1,797,649</u>
B. 6. Department of Justice				
Direct Programs				
COPS Phase I	14.130	NA	95-PGA-95-0001	134,347
COPS Domestic Violence Grant	14.130	NA	96-DV-92-0006	94,786
COPS Mini	14.130	NA	96-CM-92-0007	90,897
COPS Problem-Solving Partnership	14.130	NA	95-Ps-93-0008	11,678
				<u>431,708</u>
Local Law Enforcement Block Grant - FY 1996	14.130	NA	96-Lp-93-0006	94,724
Pass-Through Programs				
U. S. A. E. Program	14.130	1-98-1-004	NA	41,600
Louisiana Commission on Law Enforcement/Community Strengthening Program	14.140	1-95-1-001	95-LC-1-0011	11,000
Traffic Alcohol Education Grant	14.140	NA	NA	11,000
Total U. S. Department of Justice				<u>699,432</u>
B. 7. Department of Interior				
Pass-Through Programs				
Department of Culture, Recreation & Tourism/State Preservation Fund	11.994	96-SP-27	22-96-1078	<u>11,000</u>
B. 8. Department of Transportation				
Direct Programs				
Airport Improvement Program/Abbeville-Jacobs Ramp	20.300	NA	FA-96-17P-0-010	71,200
Urban Mass Transit Program				
Capital	20.500	NA	LA-96-1017	931,700
Operating	20.500	NA	LA-96-1018	468,600
				<u>1,401,500</u>
Pass-Through Programs				
Louisiana Department of Transportation & Development/State Route Safety	20.200	711-04-0074	71-M-011-001	128,500
Louisiana Department of Transportation & Development/State Route Safety	20.200	711-04-0076	71-M-014-004	170,500
				<u>309,000</u>
Total U. S. Department of Transportation				<u>1,801,500</u>
B. 9. Department of Commerce				
Direct Programs				
Rural Loan Service Road (Chase-Helioton Service Road)	11.300	NA	95-01-0000	<u>470,000</u>
National Endowment for the Humanities				
Pass-Through Programs				
Louisiana Department of the Humanities/Political Festival	41.120	NA	97-01-1-10	<u>10,000</u>
Total Expenditures of Federal awards				<u>4,439,451</u>

(See Notes to Schedule of Expenditures of Federal awards)

**CITY OF MONROE
MONROE, LOUISIANA**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED APRIL 30, 1988**

General

The Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the City of Monroe, Louisiana (the City). The City's reporting entity is defined in Note 1 to the City's financial statements. All Federal financial assistance received directly from federal agencies, as well as Federal financial assistance passed through other government agencies, are included on the schedule.

Basis Of Accounting

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the City's general purpose financial statements.

Relationship Of The Schedule Of Expenditures of Federal Awards To The General Purpose Financial Statements Of The City

The following reconciliation is provided to help the reader of the City's financial statements and supplementary information relate such information to the Schedule of Expenditures of Federal Awards for the year ended April 30, 1988:

	Intergovernmental Revenue <u>Federal Awards</u>	Nonoperating Revenue <u>Operating Grants</u>	<u>Total</u>
General Fund	\$ 356,787		\$ 356,787
Special Revenue Funds	1,917,842		1,917,842
Capital Project Funds	1,895,137		1,895,137
Enterprise Funds		\$ 468,666	<u>468,666</u>
Total Per Schedule			<u>\$4,638,432</u>

Funds Provided to Sub-recipients

Of the Federal Expenditures presented on this schedule, the City provided \$623,091 of Community Development Block Grant Funds to subrecipients.



**Luffey
Huffman
& Monroe**

AN INDEPENDENT ACCOUNTING CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

JOHN S. ROY, MBA, CPA
LARRY HARRISON, CPA
L. FRANK MURPHY, CPA
STEVE WOODRUFF, CPA
COURTNEY COLE, CPA

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**City of Monroe
Monroe, Louisiana**

We have audited the general purpose financial statements of the City of Monroe (the City) as of and for the year ended April 30, 1995, and have issued our report thereon dated October 23, 1995. We conducted our audit in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the Louisiana Governmental Audit Guide, issued by the Louisiana Society of Certified Public Accountants and the Louisiana Legislative Auditor.

Compliance

As part of obtaining reasonable assurance about whether the City's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards and which are described in the accompanying schedule of findings and questioned costs as items 98-02, 98-03, 98-04, 98-05, 98-07, 98-08, 98-09, 98-10 and 98-11. We also noted certain immaterial instances of noncompliance that we have reported to management of the City in a separate letter dated October 23, 1995.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control

City of Monroe
Monroe, Louisiana

over financial reporting that, in our judgement, could adversely affect the City's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 98-01, 98-03, 98-08, 98-07, 98-10 and 98-11.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be reportable conditions and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider items 98-01, 98-03 and 98-07 to be material weaknesses. We also noted other matters involving the internal control over financial reporting which we have reported to management of the City in a separate letter dated October 23, 1998.

This report is intended for the information of management of the City, its oversight agency, other entities granting funds to the City and the Legislative Auditor for the state of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Ruffalo, Hoffman & Kinnel L.P.A.C.

October 23, 1998



Luffey
Huffman
& Monroe

MEMBERSHIP ACCOUNTING CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

2000 Luffey, MHA, CPA
Bureau Building, C/O,
1 Paul Monroe City,
Lafayette, Louisiana, C/O,
C/O, C/O, C/O, C/O,

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

**City of Monroe
Monroe, Louisiana**

Compliance

We have audited the compliance of the **City of Monroe (the City)** with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major Federal programs for the year ended April 30, 1998. The City's major Federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major Federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major Federal programs for the year ended April 30, 1998.

City of Monroe
Monroe, Louisiana

Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major Federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management of the City, its oversight agency, other entities granting funds to the City and the Legislative Auditor for the state of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Raffy, Hoffman & Monroe LLP

October 23, 1999

**CITY OF MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED APRIL 30, 1995**

- (1) The following are the applicable elements of the Summary of Auditor's Results:
- i) The independent auditors' report on the general purpose financial statements of the City of Monroe, Louisiana (the City) as of and for the year ended April 30, 1995 was unqualified;
 - ii) There were six reported instances of reportable conditions involving internal control over financial reporting disclosed by the audit of the general purpose financial statements of the City, of which three were reported as material weaknesses;
 - iii) There were nine instances of noncompliance reported which are considered to be material to the general purpose financial statements of the City as of and for the year ended April 30, 1995;
 - iv) There were no reported instances of reportable conditions in the internal control over major programs;
 - v) The auditors' report on the City's compliance with requirements applicable to major programs was unqualified;
 - vi) The audit of the City's compliance with requirements applicable to the major program did not disclose any findings required to be reported under the provisions of OMB Circular A-133 Section .510(a);
 - vii) The major Federal programs for purposes of the report were the Community Development Block Grant (CFDA No. 14.210); the GOPB grants (CFDA No. 16.710); the U.S. Department of Transportation N. 18th St. Extension and Kansas Lane Improvements grants (CFDA No. 20.205); the U.S. Department of Commerce Chase Manhattan Service Road grant (CFDA No. 11.300); and the Urban Mass Transit Act programs (CFDA No. 20.507);
 - viii) The dollar threshold used to distinguish between Type A and Type B programs was \$200,000; and,
 - ix) The City did not qualify as a low-risk auditee under the provisions of OMB Circular A-133 section .520.

- (2) Findings related to the financial statements which are required to be reported under Government Auditing Standards:

38-01 State of Accounting and Reporting Function

Findings:

In performing our audit procedures for the year ended April 30, 1996, we expressed our concerns as to the overall financial condition of the City and the state of its accounting and financial reporting functions. It is important that the City develop long range plans to improve financial management, including accounting and internal and external financial reporting. In light of the City's steadily worsening financial condition, it is perhaps more important than ever that timely and accurate financial information be available to management of the City for making decisions which affect current and future operations.

During the planning stages of the audit for the year ended April 30, 1996, we met with members of the Department of Administration and set mutually agreed upon timetables and responsibilities necessary for the timely completion of the audit. The City's personnel were not able to complete, on a timely basis, the tasks they had committed to perform. To overcome this obstacle, we performed, under the direction of the Department of Administration, account analysis in order to prepare the trial balances for audit.

As a result of the performance of these account analysis procedures, along with application of audit procedures, we noted instances where basic accounting transactions were incorrectly recorded. We proposed many accounting adjusting entries to correct erroneous postings and properly classify revenues and expenditures in the special revenue funds, the debt service funds, the capital project funds, the enterprise funds, the trust and agency funds, and the general fund. The dollar amounts of the adjusting entries were:

Special Revenue Fund	\$1,153,173
Debt Service Fund	\$2,016,700
Capital Project Funds	\$0,726,464
Enterprise and Trust Agency Funds	\$5,790,666
General Fund	\$8,335,813

An accounting adjusting entry of \$1,065,493 was required in the Street Improvement special revenue fund to correct accounts payable and lease/rental payable which were misstated and not detected by the City's review procedures.

Examples of incorrect accounting that we noted are as follows:

- A. The Central Shop and Warehouse capital project fund had recorded miscellaneous expenditures of approximately \$150,000. These items should have been recorded as capital outlay, supplies expense, purchased services and legal and professional fees, rather than miscellaneous expenditures.

- B. The Tower Drive capital project fund had state incremental tax revenues totaling over \$1,000,000. This revenue should have been recorded in the Tower Drive debt service fund, not in the capital project fund.
- C. Miscellaneous expense in the I-20 Corridor capital project fund was approximately \$140,000. Substantially all of the miscellaneous expenses should have been classified into other accounts according to the natural classification of the expenditures.
- D. A number of capital project funds reflected accounts receivable, from Federal and state sources, which had previously been collected. Therefore, the revenue had been recorded twice, once when the receivable was recorded and again when the amount was collected.
- E. A number of capital project funds reflected accounts receivable from Federal sources which had been previously collected but the collection was erroneously recorded as collection of a state receivable. This error resulted in over statement of Federal receivables along with under statement of state receivables.
- F. The Kansas Lane Improvements capital project fund included ten months of activity recorded which was attributable to the Chase Manhattan Service Road capital project fund.
- G. Capital project funds which have had no activity needed to have interfund receivables and payables cleared in order to close the funds.
- H. During mid-year of the fiscal year ended April 30, 1986, the City's accounting personnel began using accounting computer software to prepare and post certain computer generated bookkeeping entries. We noted that these entries were either not properly set up to post to the correct accounts or changes in posting procedures were made after the automated entries were set up and the impact of changes to the automated entries was not considered. The erroneous postings resulted in understated employee benefits expenditures in the amount of approximately \$700,000 for the year ended April 30, 1986.
- I. The audit adjustments for the year ended April 30, 1987 for all of the enterprise funds were never posted to the general ledger.

Based on the entries required to correct account balances, along with the dollar amounts involved, it appears that supervisory review of balance sheet accounts, revenue accounts, and expenditure accounts is inadequate. Also, the City's accounting and reporting functions are inadequate to produce the timely and accurate financial information that is needed for City decision making purposes.

Lack of monitoring account balances, as well as lack of managerial review, may result in untimely and inaccurate financial information being provided to those who manage the

affairs of the City. Deficiencies in monitoring account balances increase the risk that material irregularities could occur and go undetected. Also, the preparation of financial statements in conformity with generally accepted accounting principles becomes a lengthy, expensive process.

The City's accounting and reporting staff has diminished over the last two years. The City's accounting and reporting staff was considered short handed in the recent past. The needs are now such that the effectiveness of the department is severely compromised. As the availability of trained personnel diminishes, the City's ability to provide adequate segregation of duties declines. This can lead to increased opportunities for misappropriation of assets, as well as more inadvertent errors. The moving of two sales and use tax field auditors to general accounting is a solution to the accounting and reporting staff problem, but creates a shortfall in the City's ability to enforce tax collection.

A municipality the size of the City of Monroe should be able to prepare and maintain accounting records in an accurate and timely manner. The City should be able to prepare accurate and timely financial reports which management can use in monitoring daily business activities. The City should be able to prepare financial statements in conformity with generally accepted accounting principles. For the City's strategic planning process to accomplish it's goal of putting the City on a financially sound course, the Department of Administration must provide accurate accounting information on a timely basis.

Recommendation:

We recommend that the City evaluate the accounting department staffing requirements and develop a staffing plan. The City should determine the type of personnel needed and evaluate the ability of current personnel to accomplish improved financial reporting.

A staffing plan that identifies job descriptions and specifies responsibilities should be developed. The staffing plan should identify the personnel responsible for specific types of transactions. It should identify the level of knowledge required of personnel, and whether personnel needs specialized training. The staffing plan should identify the personnel's level of authority, to whom personnel report, and who is responsible for performing supervisory review over the work product.

The staffing plan should provide that personnel are assigned the duty of analyzing every balance sheet account, as well as every revenue and expenditure account, on a monthly basis. Monthly analysis of account balances will insure that the balances correctly reflect transactions. With the balances correct, the accounting information will provide valuable information to management for use in decision making.

The staffing plan should provide realistic due dates for both interim and year end accounting information and reports.

The objectives of the staffing plan should be clearly communicated to the participants, and should include such matters as reduction of accounting errors, improved accounting

reporting, a more useful accounting product, and reduction of audit fees. Proper staffing levels with qualified individuals will enhance the City's ability to improve their operational effectiveness.

Management's Corrective Action Plan:

The nature of the above noted examples resulted because the City of Monroe did not have an adequate number of personnel to perform the necessary analysis of the funds and accounts on an ongoing basis throughout the year. For this reason, the external audit firm was requested to assist us in performing the analysis in order to prepare the trial balances for the audit. According to the external auditors, there was sufficient time remaining for them to complete the closeout within the timeframe to have the audit complete by the end of October. As late as the end of August, there was every indication that the audit report would be completed and issued within the timeframe required by State law. It was not until mid-September that we learned that the audit report would not be submitted before November 20.

Our specific responses to the examples of incorrect accounting are as follows:

- A. In order to keep the number of accounts to a minimum given the large number of capital projects funds, we have used the following accounts: engineering services, construction cost, and miscellaneous expenditures. The first two accounts are necessary to track these expenditures for budgetary and contractual purposes. The last account is used to accumulate all other capital expenditures.
- B. These funds are wired monthly by the State directly to the Tower Drive-Capital Projects Fund. We then transfer these funds to the proper fund, i.e. the Tower Drive Debt Service Fund. In order to have these funds wired by the State to the correct fund, John Anderson, Director of Administration will notify the bond attorney to contact the State and have the funds wired to the correct account.
- C. See A. above.
- D. These entries would have been corrected by the City if we had had sufficient time and available manpower in the Accounting Department to perform the year-end analysis.
- E. See D. above.
- F. The Chase Manhattan Road Capital Projects Fund is also known as Kansas Lane Service Road/Capital Projects Fund due to the close proximity of the service road to Kansas Lane Road. See D. above.
- G. There was no mention during the audit of the fiscal year ended April 30, 1997, that these capital projects funds needed to be closed despite the fact that they had no activity during the fiscal year ended April 30, 1997.

- H. For the current fiscal year, the entries made to the accounts involved in the understatement of employee benefits expenditures for the fiscal year ended April 30, 1998, will be analyzed by John Anderson, Director of Administration and all necessary adjustments will be made to assure that this situation does not recur.
- I. By December 31, 1998, John Anderson, Director of Administration assures that the audit adjustments for the year ended April 30, 1997, for all of the enterprise funds will be posted to the general ledger. Additionally, all audit adjustments related to the audit for the year ended April 30, 1998, will be posted to the general ledger by January 31, 1999.

The majority, if not all, of the above noted examples would have been corrected by the Accounting Department during the normal monthly reviews of the funds and accounts. In the future, they will be addressed on a monthly basis since the Accounting Department is now fully staffed with employees capable of accomplishing the objectives of reporting accurate and timely transactions, and producing meaningful and improved financial reports.

98-02 Questionable Expenditures by Community Affairs

Findings:

During our review of repair and maintenance expenses in the Civic Center and Louisiana Purchase Gardens and Zoo enterprise funds for the year ended April 30, 1997, we noted questionable transactions with certain vendors. Although the transactions appeared to be supported by adequate documentation in accordance with the City's policies and procedures, the transactions seemed unusual. Therefore, in July 1997, we submitted copies of the documentation to the Department of Administration for further investigation.

During our review of supplies expenses and repairs and maintenance expenses for the Civic Center enterprise fund for the year ended April 30, 1998, we noted similar questionable transactions. Again, the transactions appeared to be supported by adequate documentation in accordance with the City's policies and procedures. However, upon careful inspection of the documentation, including comparison of the successful proposal to the unsuccessful proposals, as well as comparing the time lapsed between the proposal date and date of check request, the transactions seemed unusual.

The Department of Administration has brought these transactions to the attention of the Monroe Police Department and an investigation is in progress.

Recommendation:

Employees who approve payments for goods and services should carefully inspect supporting documentation. Dates of approval, performance and check request should be considered. Specifications of work to be performed as provided in quotes or bids should be compared to explanations provided on invoices. Specification between vendors submitting

quotes or bids should be compared. Unusual documentation should be brought to the attention of the Department of Administration.

We recommend that the City continue with its investigation by the Monroe Police Department in order to determine the validity and legality of these and other similar transactions.

Management's Corrective Action Plan:

The Monroe Police Department is continuing its investigation of these transactions. A careful and thorough review of such transactions will be conducted in the future by those employees responsible for approving payments for goods and services.

88-03 Local Matching Requirements for Grants – Law Enforcement Block Grant

Findings:

In our review of transactions and underlying grant agreements in the Law Enforcement Block Grant special revenue funds for the year ended April 30, 1998, we noted that the grant agreements require a local cash match of approximately \$50,000. The provisions of the Law Enforcement Block Grants allow the Monroe Police Department to staff additional sworn law enforcement officers on the streets of the city and provided the department with control training and technology to prevent criminal activity.

We determined that the local match required by the Law Enforcement Block Grants was made from the Monroe Police Department Jail special revenue fund. The revenue source for the Jail special revenue fund is dedicated specifically to the operation and maintenance of the jail. The language of the fund dedication does not appear to support disbursement for law enforcement purposes other than operation and maintenance of the jail.

Recommendation:

The General Fund should reimburse the Jail special revenue fund to restore the amount taken from the Jail special revenue fund to match the Law Enforcement Block Grant funds.

Management's Corrective Action Plan:

During the year ended April 30, 1998, the General Fund expended over \$900,000 for the operation and maintenance of the jail. The entry transferring the local cash match from the Jail Special Revenue Fund directly to the Law Enforcement Block Grant Special Revenue Fund effectively replaced two entries - a transfer from the Jail Special Revenue Fund to the General Fund and a transfer from the General Fund to the Law Enforcement Block Grant Special Revenue Fund. In the future, all entries reflecting transfers from the General Fund to other funds for the purpose of satisfying the local cash match will be made by the Accounting Department to provide a complete audit trail.

88-84 Use of Funds from Pension Plan

Finding:

In connection with our audit of the April 30, 1997, general purpose financial statements, we noted that approximately \$50,000 of funds from the Monroe Police Officers Pension and Relief Fund was used to buy service credit for a member of the Police Department who was not a member of this plan. Our recommendation was that the City obtain an opinion from the Attorney General's office as to the legality of that transaction. It appears the City has not obtained such an opinion.

Subsequent to April 30, 1998, the City issued general obligation bonds to refinance its obligation under this old City-sponsored plan.

Recommendation:

In light of the refinancing of the pension obligation, we again recommend that the City obtain an opinion on the service credit payment to ensure it is meeting its fiduciary responsibility to the participants under the old City-sponsored pension plan.

Management's Corrective Action Plan:

As a result of the audit of the City of Monroe for the year ended April 30, 1997, we asked that a local legal firm request an opinion from the Attorney General's Office regarding the legality of the transaction. Due to the legal firm awaiting the outcome of a similar situation, the request had not been made until recently. Upon receipt of the opinion, the Legal Department will take the appropriate action based on the opinion.

88-85 Violation of Law – Failure to Provide Audit Report to Legislative Auditor By October 31, 1998 Due Date

Finding:

Louisiana Revised Statute 24:513 requires all audit engagements to be completed and transmitted to the legislative auditor within six months of the close of the City's fiscal year end. Accordingly, the City's audit report for the year ended April 30, 1998 was due to the legislative auditor by October 31, 1998. Noncompliance is a violation of law.

Along with the general fund and internal service fund, the City of Monroe has in excess of twenty special revenue funds, approximately sixty capital project funds, sixteen debt service funds and seven enterprise funds. The City's accounting staff has not been sufficient in size to stay current and accurately account for day to day operations.

The accounting staff was under staffed by three employees who either left the City's employment or transferred to another City position. Also, one accounting staff employee

was off eight weeks for medical leave. From May 1 through July 30, 1996, these shortages in the accounting department totaled over five hundred man hours. Further delaying the completion of the forms needed for the audit, the City's Director of Accounting resigned to take an employment opportunity in private industry. This position was vacant for four weeks.

Because of the magnitude of the adjustments that was needed on each of the funds referenced above in order to have trial balances that were ready to audit, along with the shortage of City accounting personnel, the audit could not be completed by the statutory date of October 31, 1996.

Recommendation:

We recommend that the City provide an accounting staff that is sufficient in the size and technical expertise necessary to prepare the accounting records and financial statements for audit, in an accurate and timely manner.

Management's Corrective Action Plan:

The Accounting Department is now fully staffed with qualified employees that will ensure the recommendations proposed above will be implemented. Unfortunately, the department was understaffed during the fiscal year resulting in difficulty to stay current and adequately account for day-to-day operations. Upon realizing that we would not be able to complete all of the work required for the audit, the city of Moscow requested the services of our external auditors in early July to assist us. According to the external auditors, there was sufficient time remaining for them to complete the closeout within the time frame to have the audit complete by the end of October. As late as the end of August, there was every indication that the audit report would be completed and issued within the timeframe required by State law. It was not until mid-October that we learned that the report would not be submitted before November 20.

28-26 Accounting for Non-Sufficient Funds Checks Received

Finding:

The City does not have procedures in place to account for NSF checks returned on customers and taxpayers. In the Water and Sewer Fund, the general ledger account for NSF checks reflected a balance \$51,031 greater than the schedule of NSF checks. Therefore the unsupported customer checks returned for non-sufficient funds in the amount of \$51,031 were written off as bad debts. Also, additional customer checks returned for non-sufficient funds in the amount of \$30,198 were expensed by adding the items to an allowance for doubtful accounts. Therefore, bad debts expense in the Water and Sewer Fund for these items totaled \$81,229.

Bad debts expense in the General Fund for non-sufficient funds checks, attributable to schedules of NSF checks not agreeing with the general ledger, totaled \$1,712.

Bad debts expense in the Civic Center Enterprise Fund for non-sufficient funds checks, attributable to schedules of NSF checks not agreeing with the general ledger, totaled \$369.

Bad debts expense in the Zoo Fund for non-sufficient funds checks, attributable to schedules of NSF checks not agreeing with the general ledger, totaled \$41.

Recommendation:

When the City receives a non-sufficient funds check in the Water and Sewer Fund, the amount should be restored to the customers' account, along with customary service charges. The account should be placed in delinquent status and the customer should be notified of the delinquent status. Normal discontinuance of service procedures for delinquent accounts should be followed.

We recommend that when the City receives a non-sufficient funds check in payment of a customer's account in any Fund, that the City restore the amount to the customer's account similar to the procedures recommended for the Water and Sewer Fund.

If the City receives a non-sufficient funds check for payment other than a customer's account, such as the General Fund, the Civic Center Enterprise Fund or Zoo Enterprise Fund, the Fund should record a receivable for the non-sufficient funds and forward the check to an employee designated to collect non-sufficient funds checks. The employee should keep a list of all non-sufficient funds checks, along with the Fund from which it came. The list should be reconciled to the general ledger account(s) each month. The City should determine whether it wants to pursue collection or employ a collection agency.

Upon collection of the amount, the Fund that originated the non-sufficient funds check should record the collection and eliminate the receivable.

Management's Corrective Action Plan:

John Anderson, Director of Administration assures that subsidiary ledgers of NSF checks are now being kept by the Accounting Department and are being reconciled on a monthly basis to the general ledger control accounts. A monthly aged listing is now being prepared and will be given to the Director of Administration.

88-07 Sewer and Water Meters

Finding:

For the month of September 1998, 1,607 residential and commercial water meters reported zero consumption. Sprinkler water meters were not included in the meters reporting zero

consumption. Consumption is measured in 1,000-gallon increments. Therefore, zero consumption indicates either less than 1,000 gallons of water have been consumed or the meter is not reading correctly.

A thirteen-month consumption history was obtained for the 1,507 meters reporting zero consumption for the month of September 1998. The following statistics were obtained:

Number of meters reporting zero consumption for at least 13 consecutive months	549
Number of meters reporting zero consumption for at least 8 consecutive months	349
Number of meters reporting zero consumption for September 1998, but did have consumption reported during the prior five months	215
Total	<u>1,507</u>

The water distribution superintendent selected 75 water meters, primarily one-half inch residential water meters, for inspection. He determined that twenty-eight water meters, thirty-seven percent of the sample, were not reading correctly and were in need of replacement or repair. He determined that the remaining forty-seven water meters were reading correctly. These meters reported zero consumption during the month of September 1996, for legitimate reasons including:

- The meter is located at a construction site where water is not being used.
- The home is vacant.
- The home is new construction that is vacant and for sale.
- The home owner/occupant was out of town for an extended period of time.

We selected twenty five water meters on the zero consumption report that were at least three inch meters. The water distribution superintendent inspected these meters and determined that twenty-four (ninety-six percent of the sample) were not reading properly and in need of repair or replacement. One meter was reading properly but the meter number on the billing system does not agree with the actual meter number. It seems the meter has been replaced and the meter number has not been corrected on the billing system.

Contacts over meter repairs have been inefficient for several reasons. In the past, the City had a crew dedicated to meter service. Currently, the water distribution department does not have enough personnel to dedicate to inspection and repair. The vast volume of meter service request orders received from the utility operations supervisor has been unmanageable. The utility operations supervisor prepares a meter service request order for every meter that reports zero consumption in one month. The crews instructed to work the meter service request orders have frequently found that the meter is reading correctly, but the property is vacant or under construction, or simply less than 1,000 gallons of water were used in the month. The meter service request orders have been disbursed to

supervisors to assign to crews. The water distribution department has not been keeping a log of the meter request orders and therefore no control has been maintained to determine that the task was performed. A large volume of meter service request orders were found discarded in a terminated supervisor's work truck. Even though the City bills the minimum or average usage on these accounts, the effect of the above meter problems result in lost revenue to the City.

Recommendation:

We recommend that the City's Management Information System department provide the Water Distribution Superintendent and the Director of Public Works with a current zero consumption report that includes at least six months of consumption history. The Water Distribution Superintendent should inspect each meter reporting zero consumption for at least six consecutive months. The results of the inspections should be reported to the Director of Public Works. The City should develop a time table for getting the meters repaired or replaced.

We recommend that the meter reader advise the Utility Operations Supervisor of meter locations that are obviously in need of repair or replacement, as well as meter locations that are obviously vacant or under construction. A code should be added to the billing system to identify meters in obvious need of repair or replacement, as well as meters at vacant and construction locations.

We recommend that the City's Management Information System department provide the Utility Operations Supervisor with a monthly report of all one-half inch water meters reporting zero consumption for two consecutive months and all water meters greater than one-half inch reporting zero consumption for one month. The report should include the code that identifies meters in obvious need of repair or replacement and meters at vacant and construction locations.

From these reports, the Utility Operations Supervisor should prepare a duplicate copy meter service request order. One copy should be sent to the Water Distribution Superintendent and one copy should be kept by the Utility Operations Supervisor.

The meter service request order should be posted to the water distribution meter change-out order log. The log includes the crew assigned to inspect the meter, work order number, date work order is issued to the crew, and the date the work order is returned to the Water Distribution Superintendent and the meter location.

The Water Distribution Superintendent should prepare a work order and assign the work order to a Crew Supervisor. The completed work order should be returned by the crew to the Crew Supervisor. Upon returning the completed work order to the water distribution superintendent, the supervisor should post the date the work order is returned to the meter change-out order log and sign his initials. The Water Distribution Secretary should process the work order, complete the meter service request order and return a copy to the Utility Operations Supervisor.

Each month, the Utility Operations Supervisor should prepare a list of pending meter service request orders. The list should include the meter size and location and the date submitted to The Water Distribution Superintendent. A copy of the list should be sent to the Director of Public Works and to the Water Distribution Superintendent for investigation.

We recommend that a zero consumption report including at least six months of activity be provided to the Water Distribution Superintendent and the Director of Public Works each month. The Water Distribution Superintendent should identify the meters reporting zero consumption for at least six months and insure that the meter is assigned to a crew for inspection.

Management's Corrective Action Plan:

We concur with the recommendations, some of which have already begun to be implemented and R. D. Jefferson, Director of Public Works assures that complete implementation will be by March 1, 1998.

96-88 Loans from Trust Agency Fund to General Fund

Finding:

The City serves as the Ad valorem tax-collecting agency for the Monroe City School Board. As a tax collection agent, the City owes a fiduciary duty to the Monroe City School Board that taxes will be collected, distributed and made available to the correct recipient in a timely and accurate manner. The City also has a fiduciary duty that no funds will be diverted for the City's use which are not owed to the City. In performing our analytical procedures in the Property Tax Clearing Trust Agency Fund, we noted two instances where the City appears to have made loans from the Property Tax Clearing Trust Agency fund to the General Fund.

A disbursement of \$300,000 was made from Property Tax Clearing cash July 16, 1997. On July 31, 1997, Property Tax Clearing cash received \$300,000. The disbursement transaction reduced the Property Tax Clearing cash balance approximately \$376,000 to \$76,000. It seems unlikely that the entire \$300,000 was taxes collected for the City's General Fund.

Also, a disbursement of \$500,000 was made from Property Tax Clearing cash on December 15, 1997. On January 15, 1998, Property Tax Clearing cash received \$500,000.

These transactions do not appear to be advances to the General Fund for partial distributions of property tax collections, as no such other advance distributions for even dollar amounts are evident in the accounts. In addition, if they were advances, it seems that there would be recorded a true-up in the General Fund and Property Tax Clearing for the correct amount of the eventual distribution, not a dollar-for-dollar repayment of the

amount advanced. Therefore, it appears the Property Tax Clearing Trust Agency Fund made short-term operating loans to the General Fund.

Recommendation:

We recommend that the practice of loaning funds to the General Fund from the Property Tax Clearing Account be discontinued to ensure the appearance of propriety and to provide assurance to the Monroe City School Board that the City is fulfilling its fiduciary responsibility to them.

Management's Corrective Action Plan:

John Anderson, Director of Administration assures that in the future, the City of Monroe will not borrow funds from the Property Tax Clearing Account in excess of the funds owed to the City.

98-09 Delinquent Receivables for Sewer Treatment Services

Finding:

The City of Monroe was due \$236,400 from the Town of Richwood for sewer services as of April 30, 1998. Also, the City of Monroe was due \$58,000 from Southeast Sewer District No. 3 for sewer services as of April 30, 1998. For the period May 1, 1997 through November 5, 1998, the City had only received three payments from the Town of Richwood totaling approximately \$6,200. Sewer treatment fees continue to mount each month. Southeast Sewer District No. 3 only made three payments for the year ended April 30, 1998 totaling approximately \$5,000. Their monthly sewer treatment fees continue to mount also. The Environmental Protection Agency will not let the City of Monroe withhold these sewer services from the Town of Richwood or Southeast Sewer District No. 3.

Recommendation:

We recommend the City identify the remedies provided by law that are available and decide what legal action can be taken. Such remedies may include obtaining a civil court judgement to collect the delinquent and current charges. Such a judgement could provide the City of Monroe keeping a portion of the local sales taxes that the City collects on behalf of the Town of Richwood. Other legal remedies may include the City obtaining a garnishment of fees that the Town of Richwood and Southeast Sewer District No. 3 collects each month from their respective residential and commercial sewer customers.

Management's Corrective Action Plan:

The Legal Department for the City of Monroe will research the City's alternatives regarding the appropriate remedies for collection of delinquent sewer receivables, select the method that produces the most appropriate and economical results, and implement the selected

method by May 1, 1999.

95-10 Non-Compliance with Louisiana Local Budget Act

Finding:

The Louisiana Local Government Budget Act, as it applies to the City, requires a budget be adopted for the General Fund and all Special Revenue Funds maintained by the City. In our review of budget adoptions and amendments, we noted that the City did not adopt budgets for three special revenue funds. These funds were the Community Development Fund, the CDBG Home Fund and the Emergency Shelter Fund. The City reviews their budget performance on a monthly basis and normally amends their budget on a quarterly basis. However, after year end the Administration made a decision that we believe to be very prudent, to clear various deficits in debt service funds and capital project funds. By doing this it caused the general fund to have "Residual Equity Transfers Out" that pushed the total expenditures and other uses over the five percent variance allowed by the budget act.

Recommendation:

We recommend that the City adopt a budget for all Special Revenue Funds and try to plan in advance "Residual Equity Transfers" that would need to be made in order to close funds or clear deficits.

Management's Corrective Action Plan:

In the future, budgets for all Special Revenue funds will be presented to the City Council for their review and adoption. Additionally, in the future, John Anderson, Director of Administration, will initiate the clearing of deficits in inactive funds and complete the process, including allowing for any budget amendments to the funds involved, within the fiscal year.

98-11 Delinquent Special Assessments

Finding:

The City of Monroe has always had difficulties collecting on delinquent special assessments. The City has always been reluctant to carry out the full extent of the law in collecting past due assessments. Over the years the City has tried different procedures in collecting delinquent assessments. However, none of those procedures have been executed with complete success. The City is losing revenue by not taking prompt action to collect delinquent special assessments. Due to an accumulation over the years of these lost revenues, the City had to record a transfer in excess of \$600,000 from the general fund to certain debt service funds to cover deficits due to property owners not paying their

assessments.

Recommendation:

The City should identify delinquent special assessments and exercise the remedies allowed by law to collect those amounts. Such remedies should include seeking a judgement to collect delinquent taxes and/or forcing action to take over the property in the City's name. The City could then resell the property if it cannot be utilized. Should the delinquent taxpayer need annual licensing from the City in order to do business, the City should consider denial of the licensing approval until delinquent special assessments are paid.

Should the City not wish to exercise the remedies allowed by law, the City could employ a collection agency to collect the delinquent special assessments. Alternatively, the City might consider selling the delinquent special assessments for a percentage of the amount due.

Management's Corrective Action Plan:

The Legal Department for the City of Monroe will research the City's alternatives regarding the collections of delinquent special assessments, select the method that produces the most appropriate and economical results, and implement the selected method by May 1, 1999.

- (2) There are no findings or questioned costs for Federal awards, including those specified by OMB Circular A-133.

CITY OF MONROE
Monroe, Louisiana

STATUS OF PRIOR YEAR FINDINGS

The following is a summary of the status of findings included in our reports on internal control, compliance with laws and regulations and management letter dated October 10, 1997, issued in connection with our examination of the financial statements of the City of Monroe, Louisiana as of and for the year ended April 30, 1997.

**REPORT ON INTERNAL CONTROL STRUCTURE AND
INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING
FEDERAL FINANCIAL ASSISTANCE**

OPERATING LEASES (FISCAL 1997)

Finding:

Generally accepted accounting principles applicable to governmental financial statements call for disclosure of operating lease commitments with a term longer than one year past the balance sheet date and which, by their terms, are noncancelable. In attempting to compile the information to prepare this disclosure, we found the City had inadequate records of its operating lease commitments in most cases.

Recommendation:

Procedures should be adopted or revised, as appropriate, to provide for the centralized administration of operating leases through maintenance of a copy of all leases in effect and lease abstracts which would include the lessor, the dates of the leases, the payment amount, the equipment covered and the location of the equipment.

Response:

With the implementation of centralized purchasing, we will also include centralization of operating leases.

Status:

Corrective action has been taken.

COMPENSATED ABSENCES (FISCAL 1996)

Finding:

In the performance of our procedures on compensated absences for the year ended April

30, 1996, we noted that certain employees' had deficit balances in their sick and vacation accounts. The vacation and sick time tracking system did not maintain a separate compensation code/classification for these types of payments; these types of payments are treated as regular salary and wage payments.

Recommendation:

We recommended that a new pay code be created to track payments made outside of normal scope of compensated absences (vacation and sick leave).

Response:

In the future, we will place employees who are paid under disability in a separate disability category at the beginning of their payments, so that all such leave will be charged to disability and not to the individual employee.

Status:

Corrective action has been taken.

SUPERVISORY REVIEW OF ACCOUNT BALANCES (FISCAL 1997)

Finding:

In reviewing year-end balances in certain balance sheet accounts in the General Fund and certain operating statement accounts in other funds, we noted numerous mispostings and accounts with "unusual" balances, i.e., liability accounts with debit balances, asset accounts with credit balances. A new accounting system was implemented during the year and this, along with a general shortage of accounting personnel in general accounting and taxation and revenue, did not allow for sufficient time to perform supervisory level review of balance sheet accounts for obvious, material errors. Adequate staffing with qualified personnel and timely, effective review of significant balance sheet accounts (cash, accounts receivable, accounts payable, and payroll and related liability accounts) will help minimize the risk that financial reporting information used by management will be inaccurate.

Recommendation:

We recommended that the City reassess its staffing requirements in the areas of both general accounting and taxation and revenue and develop a strategic plan to continually upgrade the skills of those personnel.

Response:

We will reassess our staffing requirements in both general accounting and taxation and revenue and determine the level of changes required. In addition, we will incorporate a

regular review of significant balance sheet accounts.

Status:

The Accounting Department lost two (2) key employees at fiscal year end creating a hardship in a regular review of significant balance sheet accounts. The Accounting Department is now fully staffed with qualified employees that will ensure the recommendations proposed above will be implemented. In the future, a regular review of significant balance sheet accounts will be conducted on a monthly basis.

PURCHASING POLICY (FISCAL 1997)

Finding:

This finding dealt with the City's purchasing policies and encompassed such matters as purchase levels at which a purchase order is required and completion of purchase orders on or after the fact basis.

Recommendation:

The City's policy does allow for some flexibility in purchase order preparation when, in the judgement of the department head, it is in the best interest of the City to streamline the acquisition of the merchandise in question. However, there seemed to be a lack of understanding of the purchasing policy.

Response:

The Central Shop and Warehouse is about to open and with the Central Purchasing System in place these situations should not occur.

Status:

Corrective action has been taken.

GENERAL FIXED ASSETS (FISCAL 1997)

Finding:

As part of our tests of the City's general fixed assets, we visually inspected purchases totaling \$1,894,042 (the majority of which were rolling stock). We noted two items which were not on the General Fixed Assets Detail as of April 30, 1998 and certain assets on both the fixed asset master list and the pending asset list.

Recommendation:

Our recommendation included monthly review of capital expenditure accounts, repair and maintenance accounts and the pending asset report.

Response:

These recommendations will be implemented with Central Purchasing. Incorrect coding should lessen.

Status:

Corrective action has been taken.

TELECOMMUNICATIONS PRACTICES (FISCAL 1997)

Finding:

During our tests of expenditures, we selected one month of cellular telephone billings, three months of long distance telephone billings and reviewed the monthly local exchange carrier billings for the City. We noted the City has no formal policy for reimbursement of personal usage of cellular telephones or personal long distance calls, nor is there a policy on who should have cellular telephone service paid for by the City. At this time, there is an "honor system" in place whereby employees are to highlight personal calls and reimburse the City for such calls.

Recommendation:

We made the following recommendations for telecommunications practices of the City, including formal procedures regarding what employee classification or function will be provided a cellular telephone, how personal calls would be reimbursed to the City and to discourage use of call completion features.

Response:

These recommendations will be implemented throughout each department.

Status:

All cellular phones other than those used by firemen and policemen have been turned in.

TAXATION AND REVENUE PROCEDURES (FISCAL 1996)

Finding:

During our review of internal controls and transaction processing at the Revenue and Taxation Department, we noted certain matters involving the processing of sales tax collections which could be improved. These areas included processing of NSF checks, input review and balancing and follow up on delinquent taxpayers.

Recommendation:

We recommended that the City's MIS department and revenue and taxation department perform an exhaustive review of the current software and user requirements for the processing of sales tax returns and work with the City's legal department to institute in a timely and effective manner the legal pursuit of delinquent filers.

Response:

The City implemented procedures, including modification of tax forms, use of internal edit checks, and controls over NSF checks, to insure that errors and irregularities are timely identified during data entry and supervisory review will be provided to insure that the appropriate tax jurisdiction receives the amount omitted. There was also a refocusing of efforts on enforcement by the City Attorney's office.

Status:

John Anderson, Director of Administration assures that subsidiary ledgers of NSF checks are now being kept by the Accounting Department and are being reconciled on a monthly basis to the general ledger control accounts. A monthly aged listing is now being prepared and will be given to the Director of Administration.

COMPLIANCE WITH LAWS AND REGULATIONS

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM (FISCAL 1997)

Finding:

In our audit of the pension trust funds, we noted the City had made a payment to transfer an employee's service from the state Municipal Employees Retirement System (MERS) into the State Municipal Police Employees' Retirement System (MPERS). The Legislature enacted Act No. 605 which stated that secretaries to Chiefs of Police were ineligible to remain members of the MERS. In May, 1997 an attorney general's opinion was requested on behalf of the Association of Secretaries of Chiefs of Police which cited the options available to employees affected by Act 605; the opinion did not provide for payment by municipalities of transfer credits from public funds as an option; therefore, it appears that

the City's actions have resulted in an illegal donation of public property.

Recommendation:

In light of the significant decline in the net assets of the City-sponsored plan, we recommended the City obtain an actuarial valuation of the Policemen's Pension and Relief Fund to evaluate whether adequate assets exist to fund the pension commitments under the plan and obtain an attorney general's opinion on the propriety of use of the pension fund assets in this manner.

Response:

We will further investigate this situation and decide if a second attorney general's opinion should be sought addressing the specific question as to whether the payment to the MPERS could be made from the city-sponsored plan.

Status:

As a result of the audit of the City of Monroe for the year ended April 30, 1997, we asked that a local legal firm request and opinion from the Attorney General's Office regarding the legality of the transaction. Due to the legal firm awaiting the outcome of a similar situation, the request had not been made until recently. Upon receipt of the opinion, the Legal Department will take the appropriate action based on the opinion.

MANAGEMENT LETTER COMMENTS

CITY-PROVIDED VEHICLES (FISCAL 1997)

Finding:

We noted that a pickup truck, including a cellular telephone, had been transferred from the Fire Department to the Mayor's Department in March, 1997. The truck appeared to have been provided to the Mayor in violation of the City Charter, as he has now been provided with two vehicles.

Recommendation:

We recommended that the cellular phone be removed from the truck and the truck be reassigned to another department or that it be declared surplus and sold.

Response:

The truck and the telephone have been properly assigned to Public Works.

Status:

Corrective action has been taken.

PAYROLL PROCESSING (FISCAL 1997)

Findings:

In our tests of payroll transactions and employee data files, we selected 40 employees out of a population of approximately 1,300 for testing. In our testing of the sample, we found numerous cases of Federal and state tax and employment eligibility which had not been completed or were from 12 to 6 years old.

Recommendation:

We recommended that the City's Human Resources Department obtain updated W-4's and L-4's from all employees prior to December 31, 1997 and annually thereafter.

Response:

These recommendations will be followed.

Status:

The Personnel Department will initiate the process whereby an accurate and signed I-9 (when applicable), W-4, and L-4 is on file for all employees. The process will be completed by March 31, 1998, and will be the responsibility of Walter Allen, Director of Personnel.

LOCAL GOVERNMENT BUDGET ACT (FISCAL 1997)

Findings:

In our review of budget adoptions and amendments, we noted that the City did not adopt budgets for 3 Special Revenue Funds out of a total of 26 such funds. State law requires budgets be adopted for the general fund and all special revenue funds.

Recommendation:

We recommend the City ensure that it has adopted budgets for all Special Revenue Funds by developing a checklist of funds with current fiscal activity prior to the adoption of the final amended General Fund budget.

Response:

The administration will make every effort to see that all Special Revenue funds are budgeted.

Status:

In the future, budgets for all special revenue funds will be presented to the City Council for their review and adoption.

PETTY CASH (FISCAL 1997)

Finding:

During fiscal 1997, the City's internal auditor conducted petty cash counts at various locations in the City. From our review of reports issued in connection with those petty cash counts and discussions with City personnel, we noted that the list of petty cash custodians was from 1994 and that the accounting understanding of the imprest balance and the custodian's understanding of the imprest balance was not the same in all cases.

Recommendation:

We recommended that the City update its list of petty cash custodians as soon as possible, the amount they are responsible for and the general ledger account the balance is recorded to.

Response:

These recommendations will be followed.

Status:

By April 30, 1999, the Accounting Department will have a list of petty cash custodians, the amount that each custodian is responsible for, and the general ledger account the balance is recorded to. For each custodian, a form denoting the petty cash authorized and the signatures of the custodian and a representative of the Accounting Department will be maintained with the list. The list will be updated annually.

GOLF COURSE GREEN FEES (FISCAL 1997)

Finding:

During the period from April 9 to May 10, 1997, there were golf tournaments held at Chenouet Park for which participants were charged a discounted fee. Legal counsel for the Louisiana Legislative Auditor had stated that such discounts are an illegal donation of public property or assets.

SEWERAGE TREATMENT PLANT OPERATIONS (FISCAL 1997)

Finding:

The Environmental Protection Agency (EPA) has fined the City \$25,000 after an inspection of the City's sewerage treatment plant. The EPA cited three violations of the permit the City has to operate the plant. We understand that the City is moving forward with plans to improve the sewerage treatment facility, including funding of a \$3,500,000 study on how to most efficiently modernize the plant.

Recommendation:

We recommend the City move forward with best possible speed in bringing its sewerage treatment facility up to EPA and DEQ standards. In the interim, operating personnel at the facility should be properly trained in their tasks so that violations such as those from the regulatory agencies will not occur.

Response:

Engineers are under contract to bring about compliance with EPA and DEQ.

Status:

The City has engaged engineers to make recommendations to bring the City into full compliance with EPA and DEQ regulations.

TRAVEL EXPENSE REPORTING (FISCAL 1997)

Finding:

City policy requires submission of an expense report no later than 5 business days following the last day of travel, and that the employee submit a check with the expense report for any travel advance not expended. We noted instances where this policy was not being enforced.

Recommendation:

We recommend the City take steps to ensure the requirements of the City's travel policies are being adhered to, including those regarding timely submission of expense reports and reimbursements of travel advances. For extended out-of-town travel, department heads should review and approve itineraries in advance to confirm that only normal and necessary travel expenditures are incurred.

Response:

The City's travel policy will be outlined and discussed at Mayor Pierce's staff meeting and

Recommendation:

We recommended that the City Council adopt an ordinance or amend the existing ordinance to be consistent with the state laws regarding use of public property and that the provisions of that ordinance be clearly communicated to Community Affairs personnel, the director of golf and personnel at the pro shops to avoid any future problems of this nature.

Response:

No discounts are now being given. The fees, as established by ordinance, will be charged.

Status:

Corrective action has been taken.

INTERFUND TRANSACTIONS (FISCAL 1987)

Finding:

As of April 30, 1986 the General Fund and the Insurance Internal Service Fund had long-term advances to certain Enterprise Funds totaling approximately \$2,700,000. At the time when the City faced the possibility of funding significant infrastructure improvements (water and sewerage lines and facilities), the increased annual funding of insurance premiums, the funding of the unpaid claims from the old self insurance plan and having to postpone capital expenditures to future years.

Recommendation:

Our recommendation to management of the City was to develop a comprehensive plan to bring all areas of operations of the City back to a fiscally prudent position. This action plan will need to encompass the future funding necessary to cover the deficiencies in certain Debt Service Funds as well.

Response:

The overall financial position of the city is being studied. These funds are to be brought in line within the near future.

Status:

The financial position of the City is still being studied. A financial review committee was appointed in August 1988. This committee has made its recommendations to the Mayor who is in the process of implementing some of the recommendations.

within certain departments if necessary.

Status:

We feel that the current policy regarding travel advances is adequate to ensure that a proper accounting of the travel will be made in a timely manner; steps will be taken to amend the policy from withholding the employee's entire subsequent payroll check to state that the City will withhold the travel advance from the employee's next payroll check in the event the employee does not submit the required expense report and any unused travel advance funds within the prescribed five days following the last day of travel. The Accounting Department now has an employee that, among his duties, maintains travel advance requests and reviews, on a weekly basis, the status of the requests. When an expense report has not been filed within the timeframe stated in the policy, he notifies the employee and informs the traveler that an expense report is due.