

CITY OF WEST MONROE, LOUISIANA
 FINANCIAL REPORT
 FOR THE YEAR ENDING JUNE 30, 1998

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Board of Aldermen of
West Monroe, Louisiana

We have audited the accompanying primary government financial statements of the City of West Monroe, Louisiana (which is "the City" as well as "the primary government") as of and for the year ended June 30, 1998. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The City has not maintained adequate records of its general fixed assets; therefore, we are unable to express, and we do not express, an opinion on the financial statements of the General Fixed Assets Account Group.

A primary government is a legal entity or political body and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. On the other hand, a reporting entity includes the primary government and all of its component units. (see Note 1)

In our opinion, except for general fixed assets account group described in the third paragraph, the primary government financial statements referred to above present fairly, in all material respects, the financial position of the primary government of the City, as of June 30, 1998, and the results of its operations and cash flows of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of the City of West Monroe, Louisiana, do not purport to, and do not, present fairly the financial position of the City as the reporting entity as of June 30, 1998, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated September 14, 1998, on our consideration of City of West Monroe's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the primary government financial statements of the City of West Monroe, Louisiana, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the primary government financial statements. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly stated in all material respects, in relation to the primary government financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for that year on which we expressed an unqualified opinion on the primary government (except for the General Fixed Assets Account Group) financial statements of the City of West Monroe, Louisiana.



PRIMARY GOVERNMENT FINANCIAL STATEMENTS
CONTENTS STATEMENTS - OVERVIEW

CITY OF WEST MONROE, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 1968

ASSETS AND OTHER DEBITS	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Cash and Cash Equivalents	\$ 3,806,788	\$ 461,740	\$ 487,835	\$ 2,001,708
Investments	-	-	-	-
Accounts Receivable	348,173	25,361	-	-
Allowance for Doubtful Accounts	-	-	-	-
Due from Other Governments	-	397,687	-	50,332
Due from Other Funds	365,575	248,049	-	1,252
Inventories	41,994	-	-	-
Restricted Assets:				
Cash	-	-	-	-
Fixed Assets (Net of Accumulated Depreciation)	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-
Amount to be Provided for Retirement of General Long-Term Debt	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ 4,363,510	\$ 1,129,827	\$ 487,835	\$ 2,069,642

Proprietary Fund Types	Internal Service	Fiduciary Fund Types Trust and Agency	Account Groups		TOTALS	
			General Fund Assets (Unaudited)	General Long-Term Debt	(Information Only)	
					June 30, 1998	June 30, 1997
\$ 36,128	\$ 34,981	\$ 755,952	\$ -	\$ -	\$ 2,104,799	\$ 5,185,210
-	-	388,581	-	-	388,581	-
213,118	-	-	-	-	584,792	652,679
(89,089)	-	-	-	-	(30,889)	(30,889)
-	-	-	-	-	474,249	452,846
300,311	-	-	-	-	616,887	653,364
-	-	-	-	-	41,934	41,795
183,193	-	-	-	-	118,193	102,983
4,581,086	-	-	38,584,673	-	43,665,733	39,465,954
-	-	-	-	498,945	498,945	272,576
-	-	-	-	3,082,556	3,082,556	3,418,781
\$ 5,171,048	\$ 34,981	\$ 1,064,834	\$ 38,584,673	\$ 3,489,501	\$ 50,216,131	\$ 50,199,381

The accompanying notes are an integral part of this financial statement.

CITY OF WEST MONROE, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 1998

	Governmental Fund Types			
	General	Special Revenues	Debt Service	Capital Projects
LIABILITIES AND FUND EQUITY				
LIABILITIES				
Bank Overdraft	\$ -	\$ 184,323	\$ -	\$ 1,352
Accounts Payable & Accrued Liabilities	141,805	188,618	171,340	-
Due to Other Governments	-	58,414	-	-
Due to Other Funds	400,847	423,400	869	36,582
Deferred Revenues	-	12,209	-	-
Current Liabilities (Payable from Restricted Assets):				
Customer Deposits	-	-	-	-
Unfunded Police Pension Merger Cost	-	-	-	-
Unfunded Firefighters' Pension Merger Cost	-	-	-	-
Accrued Health and Long Disability	-	-	-	-
Accrued Vacation and Sick Pay Deposits	31,805	-	-	-
TOTAL LIABILITIES	714,657	867,974	172,509	37,934
FUND EQUITY				
Contributed Capital	-	-	-	-
Retained Earnings (Deficit):				
Unreserved	-	-	-	-
Investment in General Fund Assets	-	-	-	-
Fund Balances:				
Reserved:				
Workmen's Compensation Claims	-	-	-	-
Debt Service	-	-	215,600	-
Maintenance	-	-	-	-
Insurance Claims	-	-	-	-
Inventories	41,934	-	-	-
Unreserved:				
Designated for Future Expenditures	-	-	-	2,000,788
Undesignated	3,418,621	263,649	-	-
TOTAL FUND EQUITY	3,418,621	263,649	215,600	2,000,788
TOTAL LIABILITIES AND FUND EQUITY	\$ 4,163,510	\$ 1,136,623	\$ 400,909	\$ 2,069,642

Proprietary Fund Types Enterprise	Fund Types Internal Service	Fiduciary Fund Types Trust and Agency	Account Groups		TOTALS	
			General Fixed Assets (Unaudited)	General Long-Term Debt	(Millions/Thousands Only)	
					Fiscal 20, 2008	Fiscal 20, 2007
\$ 205,026	\$ -	\$ -	\$ -	\$ -	\$ 192,308	\$ 268,700
-	-	-	-	-	681,283	192,248
-	-	-	-	-	92,414	158,192
-	-	5,667	-	-	926,492	653,298
-	-	-	-	-	12,200	-
118,115	-	-	-	-	118,155	102,992
-	-	-	-	48,250	48,291	92,276
-	-	-	-	1,672,828	1,672,828	1,323,521
-	-	-	-	1,279,002	1,279,162	1,254,023
64,919	-	-	-	489,328	354,239	542,780
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,965</u>	<u>28,882</u>
381,650	-	5,667	-	3,489,501	5,698,215	3,102,029
6,734,898	-	-	-	-	6,734,898	6,472,781
11,985,808	38,981	-	-	-	11,985,808	11,705,674
-	-	-	38,584,677	-	38,584,677	34,866,853
-	-	580,452	-	-	908,495	599,163
-	-	-	-	-	235,685	232,526
-	-	523,135	-	-	515,135	502,803
-	-	42,792	-	-	42,792	99,147
-	-	-	-	-	41,954	41,786
-	-	-	-	-	2,851,788	-
-	-	-	-	-	3,841,548	3,932,520
<u>6,792,098</u>	<u>38,981</u>	<u>1,099,882</u>	<u>38,584,677</u>	<u>-</u>	<u>92,517,958</u>	<u>82,888,162</u>
\$ 5,191,648	\$ 38,981	\$ 1,094,854	\$ 38,584,677	\$ 3,489,501	\$ 96,216,171	\$ 50,191,281

The accompanying notes are an integral part of this financial statement.

CITY OF WEST MONROE, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - ALL GOVERNMENTAL
FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR THE YEAR ENDED JUNE 30, 1998

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1997

	Governmental Fund Types			
	General	Special Revenues	Debt Service	Capital Projects
REVENUES				
Taxes	\$ 4,785,414	\$ 2,759,980	\$ 231,091	\$ -
Intergovernmental	176,084	1,979,180	-	189,485
Licenses and Permits	408,689	-	-	-
Charges for Services	831,150	-	-	-
Fines and Penalties	662,137	-	-	-
State Vehicle Returns	-	-	-	2,000,000
Miscellaneous	(1,118,586)	(1,350,777)	(31,078)	(2,811)
TOTAL REVENUES	18,674,381	6,388,893	200,013	2,166,398
EXPENDITURES				
Current:				
General Government	3,495,481	-	-	-
Public Safety	2,711,664	407,311	-	-
Public Works	1,905,098	(21,818)	-	-
Health and Welfare	-	1,889,679	-	-
Culture and Recreation	872,810	288,506	-	-
Capital Expenditures and Major Repairs	-	4,977,683	-	-
Capital Projects	-	-	-	310,819
Debt Service:				
Principal Retirement	-	-	98,118	-
Interest and Fiscal Charges	-	-	126,178	-
TOTAL EXPENDITURES	9,207,203	7,065,528	224,296	310,819
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	9,467,178	(7,676,635)	(2,024)	1,855,579
OTHER FINANCING SOURCES (USES)				
Operating Transfers - In	521,769	1,371,827	-	(88,170)
Operating Transfers - Out	(1,424,759)	(1,461,185)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(902,990)	910,642	-	(148,340)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(8,704,812)	(6,765,993)	(2,024)	1,707,239
FUND BALANCES AT BEGINNING OF YEAR	3,681,986	288,138	112,536	-
FUND BALANCES AT END OF YEAR	\$ 2,877,174	\$ 262,145	\$ 210,512	\$ 1,707,239

February Fund (1,000 Yield and Accrued)	TOTALS (In thousands of dollars)	
	June 30, 1958.	June 30, 1957.
\$ 34,000	\$ 9,791,567	\$ 9,281,120
-	2,297,694	1,123,458
-	868,689	671,083
-	871,130	838,550
-	661,297	646,850
-	2,000,000	-
<u>70,201</u>	<u>16,111,570</u>	<u>14,539,550</u>
94,201	19,411,689	17,553,779
-	1,496,483	1,557,925
-	4,138,975	3,897,625
-	1,897,126	1,966,495
91,631	1,891,290	1,773,088
-	1,030,560	971,484
-	4,577,681	3,723,158
-	340,939	271,573
-	96,218	96,420
<u>91,631</u>	<u>12,495,627</u>	<u>10,983,208</u>
1,591	1,838,062	1,251,579
-	1,674,527	1,147,756
<u>(109,211)</u>	<u>1,2,157,961</u>	<u>11,348,589</u>
<u>(109,211)</u>	<u>1,115,850</u>	<u>1,280,540</u>
1	1,815,081	1,851,025
<u>1,155,947</u>	<u>5,754,199</u>	<u>4,244,198</u>
\$ 1,046,737	\$ 7,269,281	\$ 5,096,121

The accompanying notes are an integral part of this financial statement.

CITY OF WEST MONROE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (GRANT-BASIS) AND ACTUAL
ALL GOVERNMENTAL FUND TYPES HAVING APPROPRIATED BUDGETS

FOR THE YEAR ENDING JUNE 30, 1998

	General Fund		
	GAAP Plan Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$ 6,507,800	\$ 6,785,610	\$ 277,810
Intergovernmental	176,000	176,000	-
Licenses and Permits	429,000	408,689	(20,311)
Charges for Services	828,250	830,150	1,900
Fees and Penalties	664,800	667,237	2,437
State Vehicle Review	-	-	-
Miscellaneous	1,280,000	1,234,586	(45,414)
TOTAL REVENUES	10,785,850	10,602,282	(183,568)
EXPENDITURES			
Current			
General Government	3,798,700	3,490,480	\$ 308,220
Public Safety	3,796,800	3,711,664	85,136
Public Works	1,891,000	1,765,098	125,902
Health and Welfare	-	-	-
Culture and Recreation	922,567	872,069	50,497
Capital Expenditures and Major Repairs	-	-	-
Capital Projects	-	-	-
Debt Service			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
TOTAL EXPENDITURES	9,889,067	9,739,211	149,856
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	896,783	863,071	33,712
OTHER FINANCING SOURCES (USES)			
Operating Transfers - In	400,000	821,269	421,269
Operating Transfers - Out	(1,305,000)	(1,424,734)	(119,734)
TOTAL OTHER FINANCING SOURCES (USES)	(905,000)	(603,465)	(301,535)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,008,217)	(740,340)	267,877
FUND BALANCES AT BEGINNING OF YEAR	3,483,096	3,483,096	-
FUND BALANCES AT END OF YEAR	\$ 2,474,879	\$ 2,742,756	\$ 267,877

Special Revenue Funds			Debt Service Funds		
GAAP Basis Budget	Actual	Variance-Favorable (Unfavorable)	GAAP Basis Budget	Actual	Variance-Favorable (Unfavorable)
\$ 2,758,000	\$ 2,758,000	\$ -	\$ 222,491	\$ 222,491	\$ -
1,997,614	1,979,190	(18,424)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,660,386	1,558,779	(1,01,607)	8,100	13,669	4,770
6,191,462	6,289,979	(98,517)	292,591	292,562	4,770
-	-	-	-	-	-
-	-	-	-	-	-
426,418	407,311	19,107	-	-	-
126,000	152,189	(26,189)	-	-	-
1,992,358	1,889,679	(1,02,679)	-	-	-
305,000	258,376	46,624	-	-	-
4,540,354	4,377,687	162,667	-	-	-
-	-	-	-	-	-
-	-	-	96,318	96,318	-
-	-	-	126,274	126,274	-
7,382,218	7,685,326	(303,108)	292,491	292,492	-
(881,708)	(795,807)	85,901	8,100	13,669	4,770
6,511,700	6,771,827	(260,128)	-	-	-
(496,783)	(658,821)	162,038)	-	-	-
904,926	719,736	185,190)	-	-	-
13,178	(26,681)	(39,859)	8,100	13,669	4,770
366,331	288,730	77,601	292,491	292,562	80,267
\$ 179,409	\$ 365,449	\$(186,040)	\$ 292,491	\$ 292,605	\$ 13,114

The accompanying notes are an integral part of this financial statement.

CITY OF WEST MONROE, LOUISIANA

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
ALL GOVERNMENTAL FUND TYPES HAVING APPROPRIATED BUDGETS (CONTINUED)**

FOR THE YEAR ENDED JUNE 30, 1998

	Capital Project Funds		
	GAAP Basis Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	10,000	109,183	99,183
Licenses and Permits	-	-	-
Charges for Services	-	-	-
Fees and Penalties	-	-	-
State Visitors Bureau	1,000,000	1,000,000	-
Miscellaneous	52,000	82,913	30,913
TOTAL REVENUES	1,062,000	2,192,196	130,196
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Health and Welfare	-	-	-
Culture and Recreation	-	-	-
Capital Expenditures and Major Repairs	-	-	-
Capital Projects	100,000	308,919	(178,919)
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
TOTAL EXPENDITURES	100,000	308,919	(178,919)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,000,000	1,883,277	(83,277)
OTHER FINANCING SOURCES (USES)			
Operating Transfers - In	100,000	100,120	50,231
Operating Transfers - Out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	100,000	100,120	50,231
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	1,000,000	1,003,398	(303)
FUND BALANCES AT BEGINNING OF YEAR	-	-	-
FUND BALANCES AT END OF YEAR	\$ 1,000,000	\$ 1,003,398	(303)

Expendible Trust Funds			TOTALS (Nonmonetary Debt)		
GAAP Basis Budget	Actual	Variance- Favorable (Unfavorable)	GAAP Basis Budget	Actual	Variance- Favorable (Unfavorable)
\$ 24,000	\$ 24,000	\$ --	\$ 9,210,260	\$ 9,292,264	\$ 297,079
--	--	--	2,204,524	2,207,624	63,100
--	--	--	419,200	404,689	(9,489)
--	--	--	828,269	811,020	(2,880)
--	--	--	684,000	682,297	(1,703)
--	--	--	2,000,000	2,000,000	--
68,900	70,212	1,312	5,211,888	5,411,570	299,712
92,900	94,212	1,312	19,642,267	19,432,689	(209,418)
--	--	--	--	--	--
--	--	--	5,798,790	5,496,484	(302,306)
--	--	--	4,233,277	4,338,878	105,601
--	--	--	1,877,838	1,877,236	(602)
80,000	90,611	(10,611)	1,962,228	1,981,290	(19,062)
--	--	--	1,280,247	1,030,546	99,988
--	--	--	4,243,524	4,277,082	(33,558)
--	--	--	140,000	230,839	(170,839)
--	--	--	96,238	96,238	--
--	--	--	136,274	136,274	--
80,000	90,611	(10,611)	12,596,726	12,495,522	101,185
--	--	--	--	--	--
12,500	2,704	(9,796)	1,213,491	1,030,062	424,571
--	--	--	1,841,269	2,074,527	(232,618)
(50,000)	(100,254)	(50,254)	1,170,282	(2,027,586)	(1,194,662)
(50,000)	(100,254)	(50,254)	70,926	(81,020)	(1,160,982)
--	--	--	--	--	--
(50,000)	(90,900)	(40,900)	1,992,617	1,833,083	160,296
1,157,347	1,157,347	--	5,221,723	5,224,189	(2,466)
\$ 1,119,847	\$ 1,078,387	\$ 40,460	\$ 6,514,180	\$ 7,289,292	\$ 775,052

The accompanying notes are an integral part of this financial statement.

CITY OF WEST MONROE, LOUISIANA
STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS (DEFICIT) – ENTERPRISE FUND
FOR THE YEARS ENDED JUNE 30, 1998 AND 1997

	1998	1997
OPERATING REVENUES		
Charges for Services	\$ 1,603,499	\$ 1,536,409
OPERATING EXPENSES		
Waterworks	480,460	412,799
Sewerage	698,825	781,851
Sewer Treatment Plant	988,245	689,434
Other Administrative	231,479	222,210
Public Works Administrative	219,048	241,258
Depreciation	358,119	298,504
TOTAL OPERATING EXPENSES	<u>2,985,176</u>	<u>2,645,855</u>
TOTAL OPERATING LOSS	(381,676)	(109,446)
NONOPERATING REVENUES		
Interest Income	97	138
TOTAL NONOPERATING REVENUES	<u>97</u>	<u>138</u>
LOSS BEFORE OPERATING TRANSFERS	(381,579)	(109,308)
OPERATING TRANSFERS		
Operating Transfer - In	92,080	298,245
NET LOSS	(289,499)	(109,513)
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR	(1,705,681)	(1,471,099)
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	\$ (1,995,180)	\$ (1,795,681)

The accompanying notes are an integral part of these financial statements.

CITY OF WEST MONROE, LOUISIANA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN RETAINED EARNINGS - INTERNAL SERVICE FUND

FOR THE YEAR ENDED JUNE 30, 1998

OPERATING REVENUES	
Contributions - Group	
Insurance Premiums	<u>\$ 181,800</u>
TOTAL OPERATING REVENUES	181,800
 OPERATING EXPENSES	
Claims Paid	408,988
Administrative Services	<u>83,628</u>
TOTAL OPERATING EXPENSES	492,616
TOTAL OPERATING INCOME	14,080
 NONOPERATING REVENUES	
Interest Income	<u>891</u>
TOTAL NONOPERATING REVENUES	891
 NET INCOME	 14,971
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>0</u>
RETAINED EARNINGS AT END OF YEAR	\$ 14,971

The accompanying notes are an integral part of this financial statement.

CITY OF WEST MONROE, LOUISIANA
 STATEMENTS OF CASH FLOWS - ENTERPRISE FUND
 FOR THE YEARS ENDED JUNE 30, 1988 AND 1987

	1988	1987
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating Loss	\$(110,276)	\$469,196
Adjustments to Reconcile Net Loss		
To: Net Cash Used by Operating Activities:		
Depreciation	260,079	258,546
Loss on Disposition of Equipment	-	840
(Increase) Decrease in Accounts Receivable	48,414	(73,487)
Increase in Due from Other Funds	(75,321)	(243,369)
(Increase) Decrease in Due to Other Funds	(68,811)	73,795
Increase in Bank Deposits	61,544	129,292
Increase in Accrued Vacation and Sick Pay	18,032	---
NET CASH USED BY		
OPERATING ACTIVITIES	(85,886)	(198,068)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Operating Transfers - to	81,688	399,916
Increase in Customer Deposits	2,282	---
NET CASH PROVIDED BY NONCAPITAL		
FINANCING ACTIVITIES	83,970	399,916
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Increase in Constituted Capital	262,017	261,878
Proceeds from Disposition of Equipment	-	800
Increase in Prepaid, Plant, and Equipment	(262,017)	(263,878)
NET CASH USED BY CAPITAL AND RELATED		
FINANCING ACTIVITIES	-	(1,000)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	97	379
NET CASH PROVIDED BY INVESTING ACTIVITIES	97	379
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,271	(96,073)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	144,090	240,163
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 146,361	\$ 144,090
Cash in Bank	\$ 76,138	\$ 76,817
Receivable Assets	180,223	187,273
TOTAL CASH AND CASH EQUIVALENTS	\$ 146,361	\$ 144,090

The accompanying notes are an integral part of these financial statements.

CITY OF WEST MONROE, LOUISIANA
STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 1998

CASH FLOWS FROM OPERATING ACTIVITIES

Operating Income	\$ 34,980
NET CASH PROVIDED BY OPERATING ACTIVITIES	34,980

CASH FLOWS FROM INVESTING ACTIVITIES

Interest Income	____ 890
NET CASH PROVIDED BY INVESTING ACTIVITIES	890

NET INCREASE IN CASH AND CASH EQUIVALENTS	34,980
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	____ -
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 34,980

The accompanying notes are an integral part of this financial statement.

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

INTRODUCTION

The City of West Monroe, Louisiana (the City) consists of an executive branch of government headed by a mayor and a legislative branch of government consisting of five aldermen. The City's combined balance sheet includes the accounts of all city operations. The City's major operations include police and fire protection, garbage and trash collection, a senior center, street and drainage maintenance, administrative services, and other health and welfare activities. In addition, the City operates a Utility Enterprise Fund to provide water and sewerage services.

The following is a summary of certain significant accounting policies and practices:

Item 1 - Summary of Significant Accounting Policies

A. BASIS OF PRESENTATION

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

B. REPORTING ENTITY

As the municipal governing authority, for reporting purposes, the City of West Monroe, Louisiana is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government, the City of West Monroe, Louisiana, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the City are such that exclusion would cause the reporting entity's financial statements to be misleading or unrepresentative.

GASB Statement No. 14 established criteria for determining which component units should be considered part of the City of West Monroe, Louisiana for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

- a. Appointing a voting majority of an organization's governing body, and
- b. The ability of the City to impose its will on that organization and/or
- c. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998

Note 1 - Summary of Significant Accounting Policies (continued)

2. Organizations for which the City does not appoint a voting majority but are fiscally dependent on the City.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the City has determined that the following component unit is part of the reporting entity:

Component Unit	Fiscal Year-End	Criteria Used
City Court of West Monroe	June 30	2

Since the City is legally separate and fiscally independent of other state and local governments and has a separately elected governing body, it meets the definition of a primary government as defined by GASB Statement No. 14.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the City of West Monroe, Louisiana financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the City of West Monroe, Louisiana.

C. FUND ACCOUNTING

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (i.e., general fund assets and general long-term debt) that are not recorded in the "funds" because they do not directly affect net reportable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998**

Note 1 - Summary of Significant Accounting Policies (continued)

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The City's current operations require the use of the governmental, proprietary, and fiduciary fund categories. The fund types used by the City are described as follows:

GOVERNMENTAL FUNDS

General Fund

This fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

These funds are used to account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund

These funds are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Capital Project Funds

These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or improvements (except those that are financed by Proprietary Funds).

PROPRIETARY FUNDS

Enterprise and Internal Service Funds

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 1998

Note 1 - *Summary of Significant Accounting Policies (continued)*

Internal Service Funds are used to account for the financing of goods or service provided by one department or agency to other departments or agencies of the governmental unit on a cost reimbursement basis.

FIDUCIARY FUNDS

Trust and Agency Funds

These funds are used to account for assets held by the City in a trust capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Expendable Trust and Agency Funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve management of results of operations.

ACCOUNT GROUPS

The following two account groups are not "funds". They are concerned only with the measurement of financial position and are not involved with measurement of results of operations.

General Fixed Assets Account Group

Fixed assets used in governmental fund-type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public Domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, canals and gutters, canals and levees/dikes, drainage systems, and lighting systems, are capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds.

General Long-Term Debt Account Group

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018**

Note 1 - Summary of Significant Accounting Policies (continued)

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

D. TOTAL COLUMN ON COMBINED STATEMENTS - OVERVIEW

Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Figures in such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

E. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City uses the following practices in recognizing and reporting revenues and expenditures:

REVENUES

All valuations start with an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in October or November, and are billed to the taxpayer in December. Billed taxes become delinquent on January 1 of the following year; however, by precedent, this is normally extended until February 1. Revenues from ad valorem taxes are budgeted in the year billed to the owner; collections are expected. The City bills and collects its own property taxes using the assessed values determined by the tax inspector of Ouachata Parish.

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998**

Note 1 - Summary of Significant Accounting Policies (continued)

Federal and state grants are normally "expenditure driven", which means that the City does not earn, or is not entitled to, the grant funds until liability for the expenditure has been incurred. Any amounts received in excess of actual expenditures/liability at year end is reflected as deferred revenue on the fund's balance sheet.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available. Substantially all other revenues are recognized when received by the City.

Based on the above criteria, ad valorem taxes, federal and state grants, fees, charges, and commissions for services have been treated as unacceptable to accrue.

EXPENDITURES

Expenditures in the governmental funds are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources are recognized in the general long-term debt account group. The cost of leave privileges in the proprietary funds are accrued when incurred under the accrual basis of accounting.

PROPRIETARY FUNDS

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Unbilled Water and Sewer Fund utility service receivables are recorded at year end.

FIDUCIARY FUNDS

Fiduciary Funds include expendable trust and agency funds. These fiduciary funds are accounted for on the modified accrual basis of accounting.

OTHER FINANCING SOURCES/USES

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (used) and are recognized when the underlying event occurs.

F. BUDGETS AND BUDGETARY ACCOUNTING

The City follows these procedures in establishing the budgetary data reflected in these financial statements:

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998**

Note 1 - Summary of Significant Accounting Policies (continued)

1. In May of each year, the Mayor submits to the Board of Aldermen an operating and capital budget for the succeeding year.
2. A public hearing is scheduled by the Mayor and the Board of Aldermen after allowing for at least ten days notice to the public at the time the budget is initially submitted to the Board of Aldermen.
3. Final adoption of the budget by the Board of Aldermen is on the second Tuesday in June.
4. The Mayor may authorize transfers of budgetary amounts within departments. However, any revision requiring alteration of levels of expenditures or transfers between departments must be approved by the Board of Aldermen.
5. Operating appropriations and nonmajor capital appropriations, to the extent not expended, lapse at year end. Major capital appropriations continue in force until the project is completed.
6. All legally adopted budgets of the City are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgets are adopted for the General Fund, Special Revenue Funds, Debt Service Funds, Capital Project Funds, and Expendable Trust Funds.

Budget comparison statements included in the accompanying financial statements include the original adopted budgets and all subsequent adopted amendments.

6. CASH AND CASH EQUIVALENTS

Under state law, the City may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

For purposes of the Statement of Cash Flows, cash equivalents include all highly liquid investments (including restricted assets) with a maturity date of three months or less when purchased.

10. INVESTMENTS

The Louisiana Asset Management Pool (LAMP) is an investment pool established as a cooperative endeavor of the credit public entities of the State of Louisiana to aggregate funds for investment. LAMP's investment guidelines authorize investments in various investment products, including United States Treasury bills or notes, Federal Home Loan Bank notes, Federal National Mortgage Association notes and other investments as approved by LAMP's board of directors. The investments are stated at fair value based on quoted market values.

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998**

Note 1 - Summary of Significant Accounting Policies (continued)

I. UNBILLED ACCOUNTS RECEIVABLE

Within the City's Utility Fund, an estimated amount has been recorded for services rendered but not yet billed as of the close of the year. The receivable was computed by taking the cycle billings the City sent the customers in July and prorating the amount of dues applicable to the current year. Unbilled accounts receivable at June 30, 1998, were \$141,368.

J. NONCURRENT RECEIVABLES

Noncurrent portions of long-term receivables due to government funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources" since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables.

K. BAD DEBTS

Uncollectible amounts for ad valorem taxes and convention center receivables are generally not significant. As a result, the direct write-off method for recognizing bad debts is used. Under this method, the receivable is charged to expense when the account is deemed to be uncollectible. For customers' utility receivables, the allowance method is used to account for uncollectible amounts. Under this method, an allowance account is set up for what is deemed to be uncollectible.

L. DUE FROM OTHER FUNDS

Amounts designated as "due from other funds" are considered "available spendable resources".

M. INVENTORIES

Special reporting treatments are applied to governmental fund inventories to indicate that they do not represent "available spendable resources", even though they are a component of net current assets. Such amounts are generally offset by fund balance reserve accounts.

Inventories are valued at the lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are used.

N. FIXED ASSETS

The accounting and reporting treatment applied to the fixed assets associated with a particular fund are determined by the fund's measurement focus.

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998**

Note 1 - Summary of Significant Accounting Policies (continued)

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Assets are recorded at cost or fair market value, or, if donated, at fair market value on date of donation.

Assets in the General Fixed Assets Account Group are not depreciated.

Public domain general fixed assets consisting of certain improvements including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, traffic signals, and lighting systems, are capitalized.

Fixed assets of the enterprise fund are recorded at cost, if purchased, and at fair market value at date of gift, if donated. Major additions are capitalized while maintenance and repairs which do not improve or extend the life of the respective assets are charged to expense. Contributions received in aid of construction are credited to contributions accounts and do not reduce the cost of the assets acquired with such contributions.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	30-40 Years
Improvements	40 Years
Equipment	3-10 Years

D. ELECTRICAL SYSTEM OPERATING AGREEMENT

On December 31, 1988, the City Council of West Monroe authorized an operating agreement between the City of West Monroe and Louisiana Power and Light (LPL&L) for the operation by LPL&L of the electric systems within the corporate limits of West Monroe for a period of twenty-five years. The agreement provides that LPL&L will pay to the City three percent of gross receipts (as defined) collected from the sale of electric service to residential and commercial customers within the City.

F. COMPENSATED ABSENCES

Accumulated unpaid vacation, sick pay, and other employee benefit amounts are accrued when incurred in enterprise funds under the accrual basis of accounting. Such amounts are not accrued in governmental funds under the modified accrual basis of accounting. However, such amounts are reflected in the General Long-Term Debt Account Group.

Employees of the City earn vacation pay in varying amounts ranging from 10 to 20 working days per year depending upon length of service. At the end of each year, employees may earn forward earned vacation time. Up to a maximum of 40 days of unused vacation is paid to an employee upon retirement, separation, or death at hourly rates being earned by that employee upon separation.

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998**

Note 1 - Summary of Significant Accounting Policies (continued)

Firemen and policemen may receive up to one year's sick leave per office as provided under Louisiana law. For all other City employees, sick leave is accumulated at rates ranging up to 12 days per year. Unused sick leave may be carried forward, however, up to a maximum of 90 days of unused sick leave is paid to an employee upon retirement, resignation, or death at hourly rates being earned by that employee upon separation.

Q. LONG-TERM DEBT

Long-Term debts reported to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, net in the governmental funds. Long-term debts reported to be financed from enterprise fund operations are accounted for in those enterprise funds.

R. RESERVES AND DESIGNATIONS OF FUND EQUITY

Some portions of fund balances and/or retained earnings are reserved to indicate that a portion of fund equity is legally restricted to a specific future use and is not available for appropriation or expenditure. Designated portions of fund balances indicate tentative future spending plans, which may be changed and are subject to subsequent authorization before expenditures can be made.

S. DEDICATED REVENUES

Two cents of the sales tax revenue assessment is dedicated as follows: one cent is dedicated to capital improvements; seventy-five percent of the remaining cent is dedicated for purchases and improvements of assets having a life of one year or greater, related professional services and programs, and for paying capital improvements, construction, and equities; the remaining 15% shall be used for general operations.

T. COMPARATIVE DATA

Comparative total debt for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations.

Note 2 - Cash and Cash Equivalents

At June 30, 1998, the City has cash and cash equivalents (book balances net of encumbrances) as follows:

Demand Deposits	\$ 6,837,523
-----------------	--------------

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998**

Note 2 - Cash and Cash Equivalents (continued)

These deposits are stated at cost, which approximates market. Under state law, these deposits (on the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 1998, are secured as follows:

Bank Balances	\$ 1,328,040
Federal Deposit Insurance	\$ 209,080
Pledged Securities (Unaffiliated)	1,328,040
TOTAL	\$ 2,865,160

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank, rather than in the name of the City, they are considered unaffiliated (Category 3) under the provisions of GASB Codification C20-108. However, Louisiana Revised Statute 38:1239 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the City that the fiscal agent bank has failed to pay deposited funds upon demand.

Note 3 - Fund Deficit

At June 30, 1998, the Utility Enterprise Fund has a fund deficit of \$1,940,800. This deficit is caused by depreciation and/or transfers to the General Fund.

Note 4 - Reclassification of Prior Year

Minor reclassifications to the 1997 financial statements have been made to make them comparable with the current year presentation.

Note 5 - Ad Valorem Taxes

Property taxes are due as of January 1. An enforceable lien attaches to the property with unpaid taxes and is sold at a tax sale.

Property Tax Calendar

Assessment Date	January 1, 1997
Levy Date	September 1, 1997
Tax Bills Mailed	November 17, 1997
Total Taxes are Due	January 31, 1998
Penalties and Interest are Added	February 14, 1998
Tax Sale - 1997 Delinquent Property	June 24, 1998

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998**

Note 5 - Ad Valorem Taxes (continued)

Assessed values are established by the Ouachita Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value:

10% Land 10% Residential Improvements 15% Industrial Improvements	15% Machinery 15% Commercial Improvements 15% Public Service Properties, Excluding Land
---	--

The ad valorem tax millage is as follows:

	Mills
General Ad Valorem Tax	7.05
Street Maintenance	.166
TOTAL	7.21

Note 6 - Accounts Receivable

Accounts receivable at June 30, 1998, consisted of the following:

	General Fund	Special Revenue Fund	Enterprise Fund	Total
Grants Receivable	\$ 48,658	\$ -	\$ -	\$ 48,658
Accounts Receivable	184,446	23,581	213,108	540,825
Other Receivables	185,188	-	-	185,188
TOTAL	\$ 348,272	\$ 23,581	\$ 213,108	\$ 584,752

Note 7 - Due From Other Governments

BRID Station & Housing	\$ 81,378
Louisiana Department of Transportation and Development	144,654
Louisiana Department of Rural Development	70,000
Louisiana Department of Economic Development	185,669
Louisiana Commission on Law Enforcement	80,474
Louisiana Department of Environmental Quality	76,982
TOTAL	\$ 424,247

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998**

Note 8 - Fixed Assets

A summary of changes in general fixed assets follows:

	Balance July 1, 1997	Additions	Disposals	Balance June 30, 1998
Land	\$ 3,365,886	\$ 1,808,141	\$ -	\$ 4,974,027
Buildings	8,998,444	879,597	-	9,478,041
Improvements Other Than Buildings	15,099,918	500,825	-	15,600,743
Equipment	7,697,126	453,039	121,844	8,028,321
Construction in Progress	122,415	199,271	122,415	199,271
TOTALS	\$ 24,983,830	\$ 3,782,453	\$ 345,001	\$ 28,504,671

A summary of proprietary fund type property, plant, and equipment at June 30, 1998, follows:

Buildings	\$ 74,786
Sewerage and Wastewater System	11,188,414
Machinery and Equipment	646,387
Total	11,910,587
Less Accumulated Depreciation	(7,478,151)
Net Depreciable Assets	4,432,436
Land	12,750
TOTAL PROPERTY, PLANT AND EQUIPMENT	\$ 4,590,096

Note 9 - Restricted Assets and Related Resources

At June 30, 1998 and 1997, all restricted assets were in the form of demand deposits. These assets represent amounts held for utilities customer deposits.

Note 10 - Pension and Retirement Plans

CITY OF WEST MONROE-SPONSORED PENSION PLANS

Effective January 1, 1988, the City-Sponsored West Monroe Police Pension and Relief System merged with the State of Louisiana's Municipal Police Employees' Retirement System. As a result of that merger, the City of West Monroe was included in the state system for \$48,250 at June 30, 1998, which represents the remaining prorated balance of the accrued liability for the employees transferred to the Municipal Police Employees'

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998**

Note 18 - Pension and Retirement Plans (continued)

Retirement System. This amount is being paid over 20 years at 6% interest. The City paid principal and interest payments of \$91,151 during fiscal year 1998 from sales tax revenues. The West Monroe Police Pension and Relief System will cover those employees who were members of the system at January 1, 1988, and who retired prior to age 50. During fiscal 1991, the City paid \$62,782 for those retirees. Upon reaching their 50th birthday, they will no longer receive benefits under the West Monroe Police Pension and Relief System, but will begin receiving benefits under the state system.

Effective January 1, 1988, the City-Sponsored West Monroe Fireman's Pension and Relief System merged with the State Firefighters' Retirement System. As a result of that merger, the City of West Monroe was enrolled in the State Firefighters' Retirement System for \$1,612,828 at June 30, 1988, which represents the remaining principal balance of the accrued liability for those employees transferred to the Firefighters' Retirement System. This amount is being paid over 30 years at 7% interest. The City paid principal and interest payments of \$171,348 during fiscal year 1998 from sales tax revenues.

STATE RETIREMENT SYSTEMS

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA

Substantially all city employees, except firemen and policemen are members of the Municipal Employees' Retirement System of Louisiana (MERS), a multiple-employer local-sharing, public employee retirement system (PERS), controlled and administered by a separate board of trustees. The MERS is composed of two distinct plans, Plan A and Plan B, with separate assets and benefits provisions. All members participate in Plan A.

All permanent employees working at least 35 hours per week and elected city officials are eligible to participate in the system. Under the MERS, a member who retires at or after age 60 with at least 10 years of creditable service, at or after age 55 with 20 years of creditable service, or at any age with at least 30 years of creditable service is entitled to a retirement benefit, payable monthly for life, equal to 3 percent of the member's final compensation multiplied by his years of creditable service.

Final compensation is a member's average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted. A member who withdraws from active service prior to retirement eligibility is entitled to receive benefits beginning on the normal retirement date, assuming completion of ten years of creditable service and no prior refund of contributions. The system also provides death and disability benefits. Benefits are established by state statute.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998

Note 10 - Pension and Retirement Plans (continued)

Funding Policy - State statute requires covered employees to contribute 8.25 percent of their salaries to the System. As provided by Louisiana Revised Statute 11:303, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The current actuarially determined rate is 5.75 percent of annual covered payroll. The City's contributions to the System under Plan A for the years ending June 30, 1998, 1997 and 1996 were \$288,185, \$183,046 and \$183,860, respectively, equal to the required contributions for each year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees' Retirement System, 7977 Office Park Blvd., Baton Rouge, Louisiana 70808, or by calling (504) 925-4400.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM

All full-time police officers engaged in law enforcement are eligible to participate in the Municipal Police Employees' Retirement System (MPPERS), a multiple-employer cost-sharing, public employee retirement system (PERS), controlled and administered by a separate board of trustees. Members who retire at or after age 35 with 11 years of creditable service, at or after age 50 with 20 years of creditable service, or at any age with 25 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3-1/3 percent of the member's average final compensation multiplied by his years of creditable service, not to exceed 100 percent of his average final compensation.

Average final compensation is the average annual earned compensation of a member for any period of 36 consecutive or pruned months of service that produce the highest average. The system also provides death and disability benefits. Benefits are established by state statute.

Funding Policy - State statute requires covered employees to contribute 7.50 percent of their salaries to the system. The City is required to contribute 9.00 percent of covered employees' salaries. As provided by Louisiana Revised Statute 11:303, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The City's contributions to the System for the years ending June 30, 1998, 1997, and 1996 were \$176,815, \$182,304 and \$241,690, respectively, equal to the required contributions for the year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees' Retirement System, 8494 United Plaza Blvd., Baton Rouge, Louisiana 70809-7413, or by calling (504) 829-7413.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998

Note 10 - Pension and Retirement Plans (continued)

FIREFIGHTERS' RETIREMENT SYSTEM

All full-time firefighters for the City who are engaged in fire protection are eligible to participate in the Firefighters' Retirement System (FRS), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. A member who has completed 20 years of creditable service, has been a member at least 1 year, and has reached the age of 50 is eligible for retirement.

A member with at least 10 years of service who has reached the age of 55 is eligible for retirement, provided he has been a member for at least 1 year. Upon retirement, the benefit amount is 2-1/3 percent of average final compensation multiplied by years of creditable service, not to exceed his average final compensation. Average final compensation is the member's average annual earned compensation for any period of 36 consecutive or pruned months of service that produce the highest average. The system also provides death and disability benefits. Benefits are established by state statute.

Funding Policy. - State statute requires covered employees to contribute 8.00 percent of their salaries to the system. The City is required to contribute 9.00 percent of covered employees' salaries. As provided by Louisiana Revised Statute 11:1055, the employee contributions are determined by actuarial valuations and are subject to change each year based on the results of the valuations for the prior fiscal year. The City's contribution to the System for the years ending June 30, 1998, 1997, and 1996 were \$48,841, \$79,908, and \$71,208, respectively, equal to the required contributions for the year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Firefighters' Retirement System, 2108 Brentwood Drive, Baton Rouge, Louisiana 70809-1752, or by calling (504) 925-4160.

LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM

The City Judge is eligible to participate in the Louisiana State Employees' Retirement System (LASERS), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. LASERS provides benefits for certain elected officials and officials appointed by the governor. A member who has completed 20 years of creditable service is eligible for retirement. Upon retirement, the benefit amount is 2-1/3 percent of average compensation multiplied by the number of years of creditable service. Average compensation is defined as the member's average annual earned compensation for the highest thirty-six consecutive months of compensation. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1% of average compensation multiplied by the number of years of creditable service in their respective capacity. The system also provides death and disability benefits. Benefits are established by state statute.

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998**

Note 10 - Pension and Retirement Plans (continued)

Funding Policy - State statute requires covered employees to contribute 11.50 percent of their salaries to the system. The City is required to contribute 12.48 percent of covered employees' salaries. As provided by Louisiana Revised Statute 11:103, the employee contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contribution to the plan for the years ending June 30, 1998, and 1997 were \$3,559, and \$1,616, respectively, equal to the required contribution for the year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana State Employees' Retirement System, 3804 United Plaza Blvd., Baton Rouge, Louisiana 70809, or by calling (504) 833-8600.

Note 11 - Postemployment Health Care Benefits

The City does not provide medical coverage for its retirees; consequently there is no liability for postemployment health care benefits. Retirees are able to continue their insurance coverage but must pay for it in its entirety without any City assistance.

Note 12 - Long-Term Debt

The following is a summary of bond and other long-term obligation transactions of the City of West Monroe for the year ended June 30, 1998:

	Firefighters and Police Unfunded Maturities	Other Long-Term Obligations	Total
Balance at Beginning of Year	\$ 1,817,297	\$ 1,818,020	\$ 3,635,317
Additions (Net)	-	-	-
Retirements	96,228	47,298	143,526
BALANCE AT END OF YEAR	\$ 1,721,069	\$ 1,770,722	\$ 3,491,791

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998**

Note 12 - Long-Term Debt (Continued)

Unfunded merger costs at June 30, 1998, consist of the following:

Police Unfunded Merger Costs

\$621,398 at March 1, 1998, due in 20 annual installments of \$31,151, including interest through March 1, 1999, for Police Pension Fund merger into state plan \$ 48,271

Firefighters Unfunded Merger Costs

\$2,013,655 at January 1, 1998, due in 30 annual installments of \$171,580, including interest through January 1, 2015, for Firefighters Pension Fund Merger into state plan 1,612,628

TOTAL UNFUNDED MERGER COSTS \$ 1,711,079

Other long-term obligations at June 30, 1998, consist of the following:

Accrued Heart and Lung Disability (State OT) \$ 1,279,182
Accrued Vacation and Sick Leave 489,520

TOTAL OTHER LONG-TERM OBLIGATIONS \$ 1,768,702

The annual requirements to amortize the unfunded merger cost, outstanding as of June 30, 1998, including interest payments of \$1,242,841 are as follows:

June 30,	Firefighters and Police Unfunded Merger Cost
1999	121,499
2000	171,340
2001	171,340
2002	171,340
2003	171,340
2004-2015	2,056,079
TOTAL	\$ 2,982,828

The Debt Service Funds have \$489,947 available to service the Unfunded Merger Costs.

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998**

Note 13 - Interfund Receivables and Payables

Individual fund interfund receivables and payables at June 30, 1998, were as follows:

Fund	Interfund	
	Receivables	Payables
General Fund	\$ 966,575	\$ 470,847
Capital Project Funds:		
Education Main	1,151	36,580
Special Revenue Funds:		
Street Maintenance	6,285	-
Metro LCLF	-	21,957
Section 8 Housing	-	217,983
Recreation Fund	2,886	-
No Sales Tax	116,198	1,251
West Ouachita Senior Center	16,247	718
Innovative Teaching Grant	-	317
Marshall Operating Expenses	15,860	83,344
Community Development	50,482	93,841
Special Grants and Donations	221	-
Debt Service Funds:		
Police Pension Mgrgr	-	990
Fiduciary Funds:		
Herdley Cemetery	-	3,867
Enterprise Fund:		
Utilities	(300,511)	-
TOTAL	\$ 966,575	\$ 956,487

Note 14 - Interfund Operating Transfers In and Out

Interfund operating transfers in and out during the year ended June 30, 1998, were as follows:

Fund	Operating Transfers	
	In	Out
General Fund	\$ 521,269	\$ 1,454,734
Special Revenue Funds:		
Recreation Program	57,508	18,130
West Ouachita Senior Center	31,728	-
No Sales Tax Capital	1,180,389	988,231
Metro LCLF Grant	-	1,547
Marshall Operating Expenses	6,670	-
Community Development	41,250	193
Capital Project Funds:		
Education Main	81,853	-
Levee and Facilities	87,278	-
Fiduciary Funds:		
Employee/Worker's Compensation	-	79,836
Herdley Cemetery	-	28,719
Enterprise Fund:		
Utilities	81,858	-
TOTAL	\$ 2,177,388	\$ 2,573,268

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998**

Note 16 - Interfund Operating Transfers In and Out (continually)

Included in interfund operating transfers in and out is \$1,180,508 transferred from the General Fund to the 1996 Sales Tax Capital Special Revenue Fund for the purpose of advance funding of industrial park projects. Transfers back to the General Fund will be made in future years from the portion of sales tax collections dedicated for Capital Projects.

Note 15 - Segment Information for Enterprise Fund

The City maintains a Utilities enterprise fund which provides water and sewer services. Segment information for the year ended June 30, 1998, was as follows:

Operating Revenues	\$ 1,615,493
Depreciation	\$ 289,119
Operating (Loss)	\$(343,276)
Operating Transfers In	\$ 83,068
Net (Loss)	\$(260,118)
Current Contributed Capital:	
Contributions	\$ 262,113
Property, Plant and Equipment:	
Additions	\$ 262,113
Net Working Capital	\$ 302,920
Total Assets	\$ 5,151,848
Noncurrent Liabilities	\$ 64,919
Total Equity	\$ 4,789,898

Note 16 - Northeast Louisiana Arts Council

The City provides office space and utilities at no charge to the Northeast Louisiana Arts Council. The amount of the services provided has not been determined.

Note 17 - Long-Term Firemen's Disability Payments

The City of West Monroe is unfunded with respect to workers' compensation claims up to \$250,000 per occurrence. Consequently, the City is responsible for providing Louisiana State Workers Compensation benefits under the Heart and Lung Act. Under this act, special treatment has been accorded firemen who develop any disease or infirmity of the heart and lungs. Louisiana Revised Statute 33:2581 provides a presumption in favor of firemen that the disease is related to employment even if they are not on duty when symptoms with the disease, if the disease manifests itself after the first five years of employment. At June 30, 1998, the City is responsible for payment of lifetime benefits to five firemen. The actuarial estimate of the liability is \$1,276,802.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998

Note 17 - Long-Term Finance's Disability Payments from itself

The annual payment requirements outstanding at June 30, 1998, are as follows:

1999	\$7,444
2000	\$7,444
2001	\$7,444
2002	\$7,444
2003	\$7,444
2004-2025	\$41,882
TOTAL	\$ 1,276,102

These amounts are included in the general long-term debt account group (Note 17).

Note 18 - Litigation

There are several pending lawsuits in which the City is involved. The City Attorney is of the opinion that the potential claims against the City, not covered by insurance, resulting from such litigation, would not materially affect the financial position of the City at June 30, 1998.

Note 19 - Self-Insurance Program

During 1998, the City began a self-insurance program for hospitalization and medical coverage for its employees. The City limits its losses through the use of co-insurance. The City's aggregate annual loss limitation is based on a formula that considers, among other things, the total number of employees. At June 30, 1998, the City's annual cost, excluding reinsurance premiums, is limited to approximately \$400,000.

Note 20 - Subsequent Event

In September, 1998, the City incurred debt and issued \$5,000,000 of Certificates of Indebtedness for the purpose of paying the cost of acquiring and constructing various capital improvements and paying the costs incurred in connection with the issuance of the certificates.

Primary Government Supplemental Information Schedules:

Combining and Account Group Schedules:

GENERAL FUND

The account for activities traditionally associated with governments which are not required to be accounted for in another fund.

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

BALANCE SHEETS

JUNE 30, 1996 AND 1997

	1996	1997
ASSETS		
Cash on Hand	\$ 4,525	\$ 4,525
Cash in Bank	2,602,185	2,462,743
Accounts Receivable	348,273	358,184
Due From Other Funds	366,575	238,233
Inventory:		
Materials and Supplies	40,484	38,879
Gas and Oil	<u>1,550</u>	<u>2,956</u>
TOTAL ASSETS	\$ 4,369,510	\$ 4,106,340
 LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable and Accrued Liabilities	\$ 241,305	\$ 62,580
Due to Other Funds	470,847	571,127
Deposits Payable - Contractors	<u>21,905</u>	<u>39,893</u>
TOTAL LIABILITIES	734,057	673,600
 FUND BALANCE		
Reserved for Inventory	41,854	41,796
Unreserved and Unassigned	<u>3,577,899</u>	<u>3,641,198</u>
TOTAL FUND BALANCE	<u>3,619,753</u>	<u>3,682,994</u>
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 4,363,810	 \$ 4,106,594

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET BASIS AND ACTUAL**

**FOR THE YEAR ENDED JUNE 30, 1998
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1997**

	1998		Variance- Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
REVENUES				
Taxes	\$ 5,567,800	\$ 5,785,024	\$ 218,124	\$ 6,155,787
Intergovernmental	196,240	178,081	(17,959)	201,334
Licenses and Permits	479,280	468,089	(10,489)	415,843
Charges for Services	828,259	871,128	2,884	818,521
Fees and Penalties	684,000	682,257	(1,743)	646,851
Miscellaneous	1,589,583	1,734,586	145,003	1,499,626
TOTAL REVENUES	<u>10,245,914</u>	<u>10,621,187</u>	<u>376,073</u>	<u>9,645,426</u>
EXPENDITURES				
General Government	1,088,790	1,496,483	(407,493)	1,817,023
Public Safety	1,786,818	1,731,664	55,154	1,449,628
Public Works	1,691,918	1,789,098	(97,180)	1,911,749
Culture and Recreation	833,567	833,018	549	811,581
TOTAL EXPENDITURES	<u>5,401,093</u>	<u>5,789,123</u>	<u>(612,170)</u>	<u>5,889,981</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>4,844,821</u>	<u>4,832,064</u>	<u>112,693</u>	<u>3,755,445</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfers - In	688,000	522,368	165,632	684,181
Operating Transfers - Out	(1,383,000)	(1,484,754)	1,011,754	(1,484,926)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(695,000)</u>	<u>(962,386)</u>	<u>(267,354)</u>	<u>(800,745)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>4,149,821</u>	<u>3,869,678</u>	<u>280,147</u>	<u>2,954,700</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>2,683,986</u>	<u>2,683,986</u>	<u>-----</u>	<u>2,983,128</u>
FUND BALANCE AT END OF YEAR	<u>\$ 2,263,426</u>	<u>\$ 3,639,452</u>	<u>\$ 1,376,027</u>	<u>\$ 3,683,986</u>

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

**SCHEDULE OF REVENUES COMPARED TO BUDGET (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 1998
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1997**

TAXES	1998		Variance- Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
Property Taxes	\$ 519,000	\$ 519,949	\$ 3,051	\$ 499,040
Sales Tax	2,758,800	2,979,211	20,411	2,579,523
Insurance Premium Tax	300,000	328,744	28,744	298,122
TOTAL TAXES	<u>6,577,800</u>	<u>6,787,904</u>	<u>218,126</u>	<u>6,376,785</u>
INTERGOVERNMENTAL REVENUES				
Tobacco Taxes	68,700	41,536	(27,164)	68,704
Boat Taxes	31,000	50,799	19,799	33,403
Louisiana Department of Highways	44,500	44,810	310	44,510
2% Fire Insurance	21,000	20,996	(4)	20,997
Other Intergovernmental	24,700	25,380	680	24,928
TOTAL INTERGOVERNMENTAL REVENUES	<u>186,900</u>	<u>179,921</u>	<u>(6,979)</u>	<u>201,562</u>
LICENSES AND PERMITS				
Business Licenses	374,800	403,999	29,199	353,249
Permits	24,400	25,620	1,220	27,784
TOTAL LICENSES AND PERMITS	<u>429,200</u>	<u>458,619</u>	<u>29,419</u>	<u>421,033</u>
CHARGES FOR SERVICES				
Sanitation Charges	517,000	504,344	(12,656)	517,042
Application Department Revenue	30,000	31,340	1,340	33,373
Civiccenter Center - Gross Profit	170,500	149,357	(21,143)	189,978
Wrecks Collection Fees	6,000	6,150	150	6,000
Karate Park Income	138,700	139,649	949	131,584
TOTAL CHARGES FOR SERVICES	<u>862,200</u>	<u>830,140</u>	<u>(32,060)</u>	<u>878,597</u>
FINES AND FORFEITURES				
City and State Fines	600,000	607,876	7,876	606,496
City Court Fees	24,000	26,381	2,381	46,442
TOTAL FINES AND FORFEITURES	<u>624,000</u>	<u>634,257</u>	<u> 10,257</u>	<u>652,938</u>
MISCELLANEOUS REVENUES				
Interest Earned	121,000	165,099	44,099	95,159
Franchise Payments	281,000	279,387	(1,613)	673,798
Rentals	31,000	31,215	215	27,079
Oil and Mineral Leases	9,000	19,805	10,805	6,786
Video Police Income	540,000	675,817	135,817	581,115
Other Payments	280,500	314,841	34,341	273,811
TOTAL MISCELLANEOUS REVENUES	<u>1,282,500</u>	<u>1,274,354</u>	<u>(8,146)</u>	<u>1,678,086</u>
TOTAL REVENUES	<u>\$ 8,293,514</u>	<u>\$ 8,665,967</u>	<u>\$ 372,453</u>	<u>\$ 8,045,448</u>

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)

**FOR THE YEAR ENDED JUNE 30, 1998
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1997**

	1998		Variance- Favorable/ Unfavorable	1997 Actual
	Budget	Actual		
GENERAL GOVERNMENT				
LEGISLATIVE ELECTED COUNCIL				
Mayor's Salaries	\$ 43,000	\$ 43,000	\$ -	\$ 43,000
Other	1,200	988	212	1,200
TOTAL ELECTED COUNCIL	43,200	42,988	212	43,680
CITY COURT				
Salary - City Judge	27,175	27,175	-	26,981
Salary - City Marshal	24,704	24,704	-	24,763
Salary - Clerk of Court	27,000	27,000	-	27,004
Salary - Deputy Clerk of Court	24,688	25,110	(422)	24,853
Salary - Deputy Marshals	72,117	72,117	-	70,461
Accounting Fee	3,900	3,497	403	6,863
Materials, Repairs and Supplies	88,400	81,400	7,000	40,735
Direct Court Cost	280,000	280,407	(407)	264,248
Travel, Car and Meetings	12,000	10,638	1,362	11,128
Telephone	8,000	8,700	(700)	7,725
Judge Ad Hoc	2,000	1,850	150	750
TOTAL CITY COURT	581,647	579,689	1,958	556,633
TOTAL LEGISLATIVE	628,847	621,948	6,899	600,944
EXECUTIVE				
MAYOR'S OFFICE				
Mayor's Salary	50,000	50,000	-	50,000
Mayor's Staff	71,418	70,417	1,001	71,643
Materials, Repairs and Supplies	3,500	3,800	(300)	1,824
Gas and Oil	-	18	(18)	574
Travel, Car and Meetings	6,700	6,678	22	6,678
Telephone	1,800	1,578	222	1,733
TOTAL MAYOR'S OFFICE	133,418	127,571	5,847	133,643
OTHER ADMINISTRATIVE				
CITY CLERK'S OFFICE				
City Clerk's Salary	25,700	25,700	-	25,832
Clerical Staff	288,000	286,717	1,283	288,864
Computer Staff	88,500	87,983	517	85,968
Materials, Repairs and Supplies	71,500	70,600	900	70,786
Travel, Car and Meetings	32,700	32,383	317	9,029
Accountant Ball Expense	9,700	9,689	11	9,583
Legal Advertising	80,000	76,153	3,847	71,263
TOTAL CITY CLERK'S OFFICE	515,100	510,133	4,967	507,973

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUNDS**

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

FOR THE YEAR ENDED JUNE 30, 1998

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1997

	1998			1997 Actual
	Budget	Actual	Variance Favorable (Unfavorable)	
GENERAL GOVERNMENT				
Continued				
CITY HALL MAINTENANCE				
Supervisor's Salary	\$ 26,712	\$ 26,708	\$ 400	\$ 26,548
Cleaning Service	20,810	20,804	60	2,000
Materials, Repairs and Supplies	10,000	30,042	2,042	32,720
Miscellaneous	30	25	(5)	50
Travel, Car and Meetings	2,000	2,789	789	2,000
Uniforms	400	571	171	90
Utilities - Electric	60,000	31,596	(28,404)	60,000
Utilities - Gas	2,000	2,902	902	2,179
Air Maintenance	2,000	11,852	9,852	2,445
TOTAL CITY HALL MAINTENANCE	168,922	164,823	(4,099)	143,790
ADMINISTRATIVE GENERAL				
Professional Services	60,500	77,499	16,999	76,100
Dues and Subscriptions	17,000	10,840	(6,160)	27,000
PRR System - Telephone	10,000	38,181	28,181	27,167
Postage	10,000	27,871	17,871	28,542
Carpet Floor	22,000	22,000	0	20,450
Civil Defense Contribution	5,000	3,833	(1,167)	-
Accident and Legal Settlement	9,000	11,828	2,828	12,177
Disaster Council of Governments	12,000	12,240	240	14,950
Disaster Emergency Corporation	50,000	21,000	(29,000)	32,050
Credit Union	14,000	14,721	721	18,710
Civil Service Board	3,000	3,600	600	3,000
Other City Miscellaneous	14,000	40,851	26,851	14,500
Playmill Taxes	113,100	108,144	(4,956)	98,317
Workman's Compensation	201,000	158,504	(42,496)	247,000
Insurance - Tangible Property	200,000	152,540	(47,460)	202,000
Insurance - Employees	513,000	490,771	(22,229)	470,000
Municipal Employees' Pension Contribution	140,000	156,411	16,411	138,700
Pension Credits	1,000	1,800	800	400
Police Pension and Relief Fund	190,000	176,825	(13,175)	201,500
Fireman's Pension and Relief Fund	83,000	80,841	(2,159)	79,000
Area Rehabilitation Consultant	-	657	657	18,570
Reserve for Contingency	-	44	44	6,000
Judges Pension	2,000	2,859	859	1,070
Childrens Expense	11,700	10,407	(1,293)	9,020
Fixed Asset Project	2,000	-	(2,000)	-

**CITY OF MUST MORNOE, LOUISIANA
GENERAL FUND**

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET ON A FISCAL BASIS (Continued)

**FOR THE YEAR ENDED JUNE 30, 1998
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1997**

	1998		Variance Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
GENERAL GOVERNMENT				
Continued				
OTHER ADMINISTRATIVE				
Continued				
ADMINISTRATIVE GENERAL				
Continued				
LSJ Expenses	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
Yanor Building Maintenance	26,000	31,500	(5,500)	23,405
Computer Technician	41,000	46,002	(5,002)	36,297
Destruction Reports	15,000	12,315	2,685	3,937
Dep. Fund	15,000	11,000	2,100	12,902
Micro Narcotics	1,000	1,330	(330)	988
Soft/Placation Fee	30,000	29,502	498	93,640
Police Accreditation	5,000	4,219	481	-
Driver's Recertification	7,000	6,219	1,781	6,028
Legal Consultant Fees	10,000	10,000	-	500
Meals	-	2,405	(2,405)	682
Luxury RMC Events	-	3,611	(3,611)	37,340
Miscellaneous	3,400	6,848	(3,448)	2,400
TOTAL ADMINISTRATIVE GENERAL	1,027,458	2,109,602	(1,082,144)	2,096,737
TOTAL OTHER ADMINISTRATIVE	2,679,328	2,772,832	(93,504)	2,895,476
TOTAL GENERAL GOVERNMENT	3,706,786	4,882,434	(1,175,648)	4,992,213
MUNICIPALITY				
Fire				
Salaries - Firemen	700,000	793,214	(93,214)	744,598
Salaries - Chief	50,100	50,100	-	48,677
Salaries - Cook	10,000	10,000	-	10,119
Salaries - Fire Personnel	34,000	34,000	-	33,699
Salaries - Training Officer	34,000	34,000	-	31,790
Vehicle Maintenance	10,000	12,418	(2,418)	5,664
Materials, Repairs and Supplies	31,000	30,000	1,000	33,006
Miscellaneous	1,700	3,604	(1,904)	1,702
Gas and Oil	6,000	6,200	200	6,211
Traffic, Car and Meetings	5,000	4,800	200	5,248
Telephone	14,000	13,200	700	11,234
Uniforms	21,000	17,673	3,327	17,643
Utilities	33,000	33,071	(71)	35,760
Training	7,000	9,454	(2,454)	6,711
Provision Expense	5,000	2,900	2,100	2,821
Fire Apparatus/Equipment	-	3,644	(3,644)	3,876
TOTAL FIRE	1,056,420	1,075,934	(19,514)	1,080,936

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET, GAAP BASIS (Continued)

**FOR THE YEAR ENDED JUNE 30, 1998
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1997**

	1998		Variance Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
PUBLIC SAFETY				
<i>(Continued)</i>				
LEIAL				
City Attorney's Salary	\$ 82,811	\$ 81,555	\$ 1,257	\$ 82,881
Clerical Staff	65,800	61,768	4,032	66,387
Materials, Repairs and Supplies	4,000	1,628	2,372	1,000
Telephone	2,000	3,312	(1,312)	2,800
TOTAL LEIAL	<u>154,611</u>	<u>148,263</u>	<u>6,348</u>	<u>153,068</u>
POLICE				
Salaries - Policemen	1,400,000	1,365,008	34,992	1,328,863
Salaries - Clerks	118,000	144,554	(26,554)	179,849
Salaries - Communication Officers	111,000	149,860	(38,860)	128,509
Salaries - School Guards	21,000	32,345	(11,345)	22,524
Salaries - Dog Control	21,000	28,998	(7,998)	27,121
Salaries - Police Chief	21,000	21,500	(500)	21,806
Vehicle Maintenance	24,000	21,895	2,105	21,765
Materials, Repairs and Supplies	70,000	71,112	(1,112)	67,605
Maintenance	200	1,818	(1,618)	907
Gas and Oil	30,000	47,062	(17,062)	40,801
Travel, Car and Motorings	21,000	9,906	11,094	21,608
Telephone	25,000	26,654	(1,654)	28,507
Uniforms - Bully Range	1,000	1,628	(628)	1,083
Uniforms	25,500	27,148	(1,648)	27,478
Special Investigation	3,500	1,824	1,676	500
Training	23,000	12,971	10,029	23,153
Dog Control	1,000	800	200	3,127
Community Police & Other Costs	(115,000)	(106,888)	(8,112)	(65,522)
TOTAL POLICE	<u>2,614,220</u>	<u>2,591,499</u>	<u>22,721</u>	<u>2,779,588</u>
PRISON				
Salaries - Jailers	215,000	212,188	2,812	203,628
Salaries - Superintendent	23,140	26,791	(3,651)	32,986
Salaries - Cook	20,871	20,475	496	19,884
Vehicle Maintenance	600	390	210	678
Materials, Repairs and Supplies	21,000	20,912	88	20,172
Travel, Car and Motorings	700	476	224	410
Telephone	200	247	(47)	145
Uniforms	1,000	176	824	2,056
Food for Prisoners	100,000	106,000	(6,000)	87,104
Commodities	-	-	-	188
Medical Aid for Prisoners	5,400	6,460	(1,060)	3,425
Medical Ward	4,800	4,800	-	5,000
TOTAL PRISON	<u>414,220</u>	<u>425,100</u>	<u>(10,880)</u>	<u>383,290</u>

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

**FOR THE YEAR ENDED JUNE 30, 1998
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1997**

	1998		Variance- Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
PUBLIC SAFETY				
<i>(Continued)</i>				
POLICE SHOP				
Salaries - Personnel	\$ 36,500	\$ 36,700	\$ (200)	\$ 29,688
Materials, Repairs and Supplies	6,000	5,281	719	2,907
Tireoil, Car and Mileage	750	750	-	799
Utilities - Telephone	3,600	3,830	230	3,318
TOTAL POLICE SHOP	46,850	49,561	2,711	38,712
POLICE, PRISON AND COURT MAINTENANCE				
Utilities - Electric	74,000	68,246	5,754	74,652
Utilities - Gas	38,500	15,839	22,661	38,443
TOTAL POLICE, PRISON AND COURT MAINTENANCE	112,500	84,085	28,415	113,095
TOTAL PUBLIC SAFETY	1,790,919	1,711,604	79,315	1,609,608
PUBLIC WORKS				
SANITATION				
<i>GARBAGE</i>				
Salaries - Superintendents	36,104	35,284	790	28,401
Labor - Wages	251,000	259,205	(8,205)	271,985
Vehicle Maintenance	26,000	35,799	(9,799)	29,644
Materials, Repairs and Supplies	9,600	8,849	751	8,945
Gas and Oil	38,700	17,889	20,811	12,395
Utilities	3,500	1,535	1,965	3,395
Contract Landfill Charges	(128,000)	(110,555)	(17,445)	(128,788)
TOTAL GARBAGE	478,904	479,976	(1,072)	492,173
TRASH				
Labor - Wages	290,000	308,117	(18,117)	296,657
Vehicle Maintenance	3,600	37,499	(33,899)	38,130
Materials, Repairs and Supplies	-	6,295	(6,295)	3,368
Gas and Oil	36,000	14,712	21,288	33,944
Utilities	1,500	2,460	(960)	2,635
Contract Landfill Charges	(81,000)	(112,388)	(31,388)	(81,562)
TOTAL TRASH	479,100	435,793	(43,307)	466,967
TOTAL SANITATION	958,004	915,769	42,235	959,140

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

FOR THE YEAR ENDED JUNE 30, 1998

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1997

	1998		Variances- Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
PUBLIC WORKS				
(continued)				
STREETS				
Salary - Superintendent	\$ 36,713	\$ 37,038	\$ 325	\$ 36,704
Labor - Wages	133,880	137,743	3,863	131,174
Highway District Truck	17,000	16,000	999	16,341
Vehicles Maintenance	21,000	21,128	1,128	18,281
Materials, Repairs and Supplies	4,500	4,278	222	4,283
Gas and Oil	16,500	15,363	1,137	17,000
Uniforms	1,000	1,000	-	1,600
Street and Bridge Lights	149,500	158,118	8,618	139,151
Signal Lights	37,000	34,387	2,613	36,938
Street Signs and Markings	7,500	4,003	3,497	40,534
TOTAL STREETS	426,713	433,587	6,874	446,938
CEMETERIES				
Salaries	36,700	39,683	2,983	31,700
Vehicles Maintenance	1,200	1,187	13	1,083
Materials, Repairs and Supplies	1,100	1,181	781	1,274
Gas and Oil	1,300	1,182	118	828
Uniforms	1,600	1,550	50	1,701
Uniforms	200	400	200	343
TOTAL CEMETERIES	42,100	46,183	4,083	37,227
ZONING				
Salaries	181,100	181,375	275	44,887
Materials, Repairs and Supplies	4,700	4,641	59	1,607
Travel, Car and Meetings	8,700	6,735	1,965	7,708
Legal Advertising	2,000	2,180	1,180	1,172
TOTAL ZONING	196,500	195,331	1,669	55,374
CITY MAINTENANCE SHOP				
Salary - Superintendent	39,164	39,638	474	38,078
Labor - Mechanics	146,200	148,187	1,987	112,876
Materials, Repairs and Supplies	12,000	11,442	558	16,079
Plant/Equipment	2,100	1,150	950	-
Gas and Oil	2,600	2,422	178	1,578
Uniforms	1,000	1,111	111	1,804
Uniforms	11,100	10,166	934	8,838
TOTAL CITY MAINTENANCE SHOP	214,264	214,386	1,222	177,873
TOTAL PUBLIC WORKS	1,067,177	1,107,000	39,823	1,231,769

CITY OF WEST MONROE, LOUISIANA
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

FOR THE YEAR ENDED JUNE 30, 1998
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1997

	1998		Variance- Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
CULTURE AND RECREATION				
RECREATION AND PARKS				
Salary - Director	\$ 28,814	\$ 29,323	\$ (509)	\$ 28,658
Labor	90,500	82,249	(8,251)	79,620
Vehicle Maintenance	1,000	2,643	(1,643)	2,855
Materials, Repairs and Supplies	25,800	20,391	(5,409)	24,882
Gas and Oil	1,000	1,040	(40)	1,240
Travel, Car and Meetings	1,000	299	701	1,531
Telephone	4,000	4,502	502	5,271
Utilities	700	654	46	721
Utilities	28,000	27,029	1,471	27,265
Cont. Expense	4,200	4,238	(38)	7,938
Commiss. Operating Expenses	10,000	20,028	(10,028)	17,831
TOTAL RECREATION AND PARKS	209,814	211,980	(2,166)	209,149
KIRKLAND PARK				
Salary - Manager	30,000	31,363	(1,363)	30,713
Labor	90,000	81,774	(8,226)	81,630
Part-Time Workers	34,000	47,596	13,596	47,284
Vehicle Maintenance	1,000	1,052	(52)	4,448
Materials, Repairs and Supplies	14,000	26,555	(12,555)	28,021
Utilities	1,700	1,080	579	1,279
Gas and Oil	1,000	2,353	(1,353)	1,286
Travel, Car and Meetings	1,500	1,054	446	144
Telephone	4,000	4,139	(139)	4,281
Utilities	20,000	27,144	7,144	25,572
Event Expense	9,000	9,813	813	10,498
Commiss. Operation	12,500	19,122	(6,622)	12,436
TOTAL KIRKLAND PARK	270,700	282,578	(11,878)	270,644
CONVENTION CENTER				
Salary - Director	17,000	17,043	-	16,971
Operation - Salaries	16,293	16,292	-	15,717
Operation - Part-Time Workers	19,570	40,888	(21,318)	29,856
Vehicle Maintenance	800	291	509	801
Materials, Repairs and Supplies	27,000	28,914	(1,914)	27,473
Miscellaneous	1,300	1,040	260	4,861
Gas and Oil	400	423	23	262
Travel, Car and Meetings	600	508	92	289

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

FOR THE YEAR ENDED JUNE 30, 1998

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1997

	1998			
	Budget	Actual	Variance: Favorable (Unfavorable)	1997 Actual
CULTURE AND RECREATION				
(Continued)				
CONVENTION CENTER				
(Continued)				
Telephone	\$ 6,100	\$ 6,107	\$ 7	\$ 6,063
Utilities	300	315	15	331
Advertising and Promotion	1,300	1,475	175	982
Utilities - Electric	58,000	68,867	10,867	46,900
Utilities - Gas	16,000	14,415	1,585	17,254
TOTAL CONVENTION CENTER	181,700	189,319	7,619	186,629
COMMUNITY DEVELOPMENT				
Salary - Director	47,640	47,640	-	44,760
PG & Maintaining Specialist	93,000	17,316	75,684	21,470
Salary - Director - Contol	26,900	26,900	-	23,320
Salary - Clerk	44,300	48,458	4,158	21,380
Program Labor	-	6,845	6,845	12,200
Miscellaneous	700	693	7	-
Gas and Oil	700	356	344	1,531
Materials, Repairs and Supplies	1,900	2,599	699	1,468
Travel, Car and Mileage	2,000	2,479	479	580
Advertising and Promotion	3,500	4,991	1,491	3,183
Program Expense	3,000	5,055	2,055	5,280
Activity Expense	-	15,850	15,850	1,433
Travel, Car and Mileage	1,800	3,921	2,121	800
Travel Materials, Repairs and Supplies	7,500	8,308	708	10,500
Telephone	2,000	3,903	1,903	1,054
Utilities	6,000	3,792	2,208	3,770
Special Events	-	-	-	823
TOTAL COMMUNITY DEVELOPMENT	240,700	183,783	56,917	161,699
TOTAL CULTURE AND RECREATION	312,400	373,102	60,702	348,328
TOTAL EXPENDITURES	\$ 9,815,074	\$ 9,785,599	\$ 29,475	\$ 9,830,825

SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditure for specified purposes.

SPECIAL REVENUE FUNDS

Street Maintenance Fund - to maintain funds for street improvements by a 1.66 mill increase of ad valorem taxes for a period of ten years beginning in the fiscal year starting July 1, 1985.

Contractual Improvements Fund - to account for the funds received from user charges and expenditures for improvements to contractual facilities.

Recreation Program Fund - to account for receipts and disbursements in the recreation programs.

Section 8 Housing Fund - to account for the receipts and disbursements of funds received from the Department of Housing and Urban Development used in connection with the Section 8 Housing Program.

Miss Gandyba Senior Center Fund - to account for funds received from the Department of Elderly Affairs and other state agencies to be used for the operations of a senior citizens' center.

Emergency Shelter Program Fund - to account for funds received from the United Way to be used for the feeding and sheltering of area residents qualifying for such assistance.

Officer Witness Court Fund - to account for receipts and disbursements of funds received from City Court costs and used to pay off-duty officers as witnesses.

City Marshal's Operational Expense Fund - to account for receipts and disbursements of funds received from City Court costs and used in connection with City Marshal operating expenditures.

Rental Rehabilitation Fund - to account for receipts and disbursements of funds received from the Department of Housing and Urban Development used in connection with the Rental Rehabilitation Program.

Farmers Market Fund - to account for receipts and disbursements of funds received in connection with the operation of Farmers Market.

30 Sales Tax, 75% Capital Fund - to account for monthly transfers from sales tax collections of 15 percent of the 1986 one cent sales tax. The funds are predominantly used for capital expenditures.

**SPECIAL REVENUE FUNDS
(CONTINUED)**

State Vign Fund - to account for receipts and disbursements of funds received from the state and used in various operations.

Kirok Park Science Building Fund - to account for receipts and disbursements of funds received from the public and used in the construction of the science building at Kirok Park.

State LCLE Grant Fund - to account for receipts and disbursements of funds received from the Louisiana Commission on Law Enforcement and Administration of Criminal Justice and used in various operations.

Firewise Justice Grant - to account for receipts and disbursements of funds received from the Louisiana Commission on Law Enforcement and Administration of Criminal Justice and used for organized programs directed to the town population.

Directed Traffic Grant - to account for receipts and disbursements of funds received from the Louisiana Highway Safety Commission used in highway safety programs to reduce traffic accidents, deaths, injuries and property damage.

Summer Food Program - to account for receipts and disbursements of funds received from the Louisiana Department of Education used to provide nutritional meals for eligible children during the summer.

Directs License Bureau - to account for receipts and disbursements of service fees collected by the Louisiana Office of Motor Vehicles and retained in the City, used for the building and maintenance of the driver license office.

Community Development Grant - to account for receipts and disbursements of funds received from Louisiana Office of Community Development and used for the improvement of neighborhoods and the quality of life.

Special Grants and Donations - to account for receipts and disbursements of funds received from the public and other services for particular projects.

**CITY OF WEST MONROE, LOUISIANA
SPECIAL REVENUE FUNDS**

COMBINED BALANCE SHEET

**JUNE 30, 1998
WITH COMPARATIVE TOTALS FOR JUNE 30, 1997**

	Street Maintenance Fund	Correctional Improvement Fund	Recreation Program Fund	Section 8 Housing Fund	New Orleans Senior Center Fund
ASSETS					
Cash in Bank	\$ 7,680	\$ 14,989	\$ -	\$ 209,984	\$ -
Accounts Receivable	-	-	-	-	-
Due from Other Governments	-	-	-	83,270	2,236
Due from Other Funds	<u>6,765</u>	<u>-</u>	<u>2,806</u>	<u>-</u>	<u>16,747</u>
TOTAL ASSETS	\$ 13,921	\$ 14,989	\$ 2,806	\$ 293,154	\$ 18,483
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Bank Overdraft	\$ -	\$ -	\$ 2,400	\$ -	\$ 18,163
Accounts Payable	-	-	-	-	-
Due to Other Funds	-	-	-	217,981	318
Due to Other Governments	-	-	-	58,614	-
Deferred Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	-	-	2,400	276,595	18,481
FUND BALANCES					
Unreserved	<u>13,921</u>	<u>14,989</u>	<u>316</u>	<u>9,779</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 13,921	\$ 14,989	\$ 2,806	\$ 293,154	\$ 18,483

Emergency Shelter Program Fund	Officer Witness Court Fund	City Marshal's Operational Expense Fund	Royal Rehabilitation Fund	Farmers Market Fund	'86 Sales Tax 79% Capital Fund	
\$ 1,912	\$ 48,538	\$ 29,949	\$ 21,148	\$ 14,000	\$ -	
-	-	-	-	-	-	
-	-	-	-	-	291,687	
-	-	35,880	-	-	116,168	C
\$ 1,912	\$ 48,538	\$ 85,829	\$ 21,148	\$ 14,000	\$ 412,855	O
						S
						T
						I
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 163,785	M
-	-	-	-	-	179,882	
-	-	83,744	-	-	1,351	U
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	83,744	-	-	341,945	B
						D
1,912	48,538	2,080	21,148	14,000	71,987	
\$ 1,912	\$ 48,538	\$ 85,829	\$ 21,148	\$ 14,000	\$ 412,855	

**CITY OF WEST MONROE, LOUISIANA
SPECIAL REVENUE FUNDS**

COMBINING BALANCE SHEET

**JUNE 30, 1998
WITH COMPARATIVE TOTALS FOR JUNE 30, 1997**

	Metro Voc Fund	Kivell Park Science Building Fund	Metro LCE Fund	Juvenile Justice Fund
ASSETS				
Cash in Bank	\$ 14,185	\$ 18,823	\$ 27,994	\$ 14,136
Accounts Receivable	-	-	-	-
Due from Other Governments	-	-	11,800	4,671
Due from Other Funds	-	-	-	-
TOTAL ASSETS	\$ 14,185	\$ 18,823	\$ 39,794	\$ 18,807

LIABILITIES AND FUND BALANCES

LIABILITIES

Bank Credit#	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	11,745	-
Due to Other Funds	-	-	22,993	-
Due to Other Governments	-	-	-	-
Unfunded Revenues	-	-	-	-
TOTAL LIABILITIES	-	-	34,698	-

FUND BALANCES

Unreserved	<u>14,185</u>	<u>18,823</u>	<u>4,897</u>	<u>18,807</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 14,185	\$ 18,823	\$ 39,595	\$ 18,807

Directed Traffic Grant	Senior Food Program	Drivers License Bursar	Community Development Grant	Special Grants & Donations	Total	
					1508	1501
\$ 113	\$ 128	\$ 11,718	\$ 26,794	\$ -	\$ 481,746	\$ 714,168
-	-	1,144	21,217	-	25,361	25,362
-	-	-	-	-	187,667	187,668
-	-	-	50,882	121	248,649	300,652
\$ 113	\$ 128	\$ 13,862	\$ 108,903	\$ 121	\$ 1,130,813	\$ 914,988

\$ -	\$ -	\$ -	\$ -	\$ 121	\$ 181,578	\$ 181,699
-	-	-	1	-	188,638	189,639
113	-	-	93,841	-	423,400	617,281
-	-	-	-	-	59,414	158,187
-	-	-	12,289	-	11,288	23,577
113	-	-	108,142	121	887,174	628,254

-	128	13,862	21	-	283,648	316,559
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\$ 113	\$ 128	\$ 13,862	\$ 108,903	\$ 121	\$ 1,130,813	\$ 914,988
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**CITY OF WEST MONROE, LOUISIANA
SPECIAL REVENUE FUNDS**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES**

**FOR THE YEAR ENDED JUNE 30, 1958
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1957**

	Street Maintenance Fund	Comptrol Improvement Fund	Pavement Program Fund	Section B Financing Fund	New Orleans Street Center Fund
REVENUES					
Taxes	\$ 121,899	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	1,075,034	112,474
Interest	3,348	-	-	2,639	-
Other	-	8,098	48,172	1,811	150,538
TOTAL REVENUES	<u>125,247</u>	<u>8,098</u>	<u>48,172</u>	<u>1,479,484</u>	<u>263,012</u>
EXPENDITURES					
CURRENT:					
Public Safety	-	2,878	-	-	-
Public Works	111,378	-	-	-	-
Health and Welfare	-	-	-	1,509,654	158,680
Culture and Recreation	-	-	78,552	-	-
Capital Expenditures & Major Repairs	-	-	78,552	-	-
TOTAL EXPENDITURES	<u>111,378</u>	<u>2,878</u>	<u>78,552</u>	<u>1,509,654</u>	<u>158,680</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(86,131)</u>	<u>5,220</u>	<u>(30,380)</u>	<u>(30,967)</u>	<u>(75,738)</u>
OTHER FINANCING SOURCE FUNDS					
Operating Transfers - In	-	-	97,580	-	75,738
Operating Transfers - Out	-	-	(28,278)	-	-
TOTAL OTHER FINANCING SOURCES USED	<u>-</u>	<u>-</u>	<u>69,302</u>	<u>-</u>	<u>75,738</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(86,131)</u>	<u>5,220</u>	<u>-</u>	<u>(30,967)</u>	<u>-</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>40,840</u>	<u>9,779</u>	<u>75</u>	<u>48,146</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ 15,009</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Emergency Shelter Program Fund	Office Witness Court Fund	City Market's Operational Expense Fund	Recid Rehabilitation Fund	Farmers Market Fund	75% Sales Tax 15% Capital Fund	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,618,895	
-	-	-	-	-	-	
-	1,000	-	-	-	19,694	
30,821	14,952	98,456	-	24,868	1,890,299	
30,821	16,952	98,456	-	24,868	3,717,298	
-	11,648	97,691	-	-	-	C
-	-	-	-	-	-	D
79,784	-	-	1,000	-	-	E
-	-	-	-	10,308	-	N
-	-	-	-	-	8,317,798	T
19,784	11,648	97,691	1,000	10,308	8,317,798	F
797	1,648	(6,650)	(1,000)	2,560	(6,90,640)	N
-	-	6,650	-	-	1,090,789	E
-	-	-	-	-	(1,980,250)	D
-	-	6,650	-	-	8,90,678	
797	1,648	-	(1,000)	2,560	98	
1,194	37,598	3,085	20,148	11,240	71,869	
\$ 1,911	\$ 40,528	\$ 3,085	\$ 20,148	\$ 16,800	\$ 71,997	

**CITY OF WEST MONROE, LOUISIANA
SPECIAL REVENUE FUNDS**

**COMPREHENSIVE SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES**

**FOR THE YEAR ENDED JUNE 30, 1998
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1997**

	Misc Vice Fund	Kath Park Juniata Building Fund	Misc L.T.F. Trust Fund	Overall Juniata Trust
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	225,962	21,793
Interest	630	741	-	-
Other	-	3,082	-	-
TOTAL REVENUES	630	3,784	225,962	21,793
EXPENDITURES				
CURRENT				
Public Safety	-	-	219,038	14,984
Public Works	-	-	-	-
Health and Welfare	-	-	-	-
Culture and Recreation	-	-	-	-
Capital Expenditures and Minor Repairs	-	-	-	-
TOTAL EXPENDITURES	-	-	219,038	14,984
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	630	3,784	4,444	16,809
OTHER FINANCIAL SOURCES (USES)				
Operating Transfers - In	-	-	-	-
Operating Transfers - Out	-	-	(4,897)	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(4,897)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	630	3,784	4,897	16,809
FUND BALANCES AT BEGINNING OF YEAR	19,235	13,009	-	-
FUND BALANCES AT END OF YEAR	\$ 19,865	\$ 16,803	\$ 4,897	\$ 16,809

Proposed Traffic Count	Scenario Fuel Consumption	Drivers License Fees/Gas	Community Development Grant	Special Grants & Donations	Roads	
					1998	1997
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,758,950	\$ 2,000,841
-	1,000	51,501	-	-	1,979,990	1,938,549
-	78	1,138	-	458	19,664	41,808
-	-	-	-46,791	-69,729	1,701,118	2,470,280
-	1,144	51,639	46,791	61,181	3,289,519	5,843,736
-	-	-	-	-	857,311	447,567
-	-	-	-	-	152,118	388,488
-	1,024	-	-	-	1,889,679	1,691,441
-	-	-	81,883	78,000	158,736	361,831
-	-	49,781	-	-	4,177,681	3,788,447
-	1,024	49,781	81,883	78,000	3,245,335	5,175,726
-	128	2,696	1,41,182	(8,828)	(795,487)	588,822
-	-	-	41,299	-	1,171,817	264,788
-	-	-	£ -153	-	£ -608,818	£ -800,798
-	-	-	-41,182	-	-770,736	£ -626,688
-	128	2,696	-	(8,828)	(18,681)	1 88,388
-	-	13,188	-358	8,828	348,338	376,728
\$ -	\$ 128	\$ 13,188	\$ -358	\$ -	\$ 263,649	\$ 288,378

CITY OF WEST MONROE, LOUISIANA
76 SALES TAX, 15% CAPITAL SPECIAL REVENUE FUND

BALANCE SHEETS

JUNE 30, 1998 AND 1997

ASSETS	1998	1997
Cash in Bank	\$ -	\$ -
Accounts Receivable	-	21,343
Due from Other Governments	295,687	120,800
Due from Other Funds	<u>115,169</u>	<u>24,668</u>
TOTAL ASSETS	\$ 413,855	\$ 186,811
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES		
Bank Overdraft	\$ 163,785	\$ 85,291
Accounts Payable	175,892	9,249
Retainage Payable	-	13,601
Due to Other Funds	<u>1,251</u>	<u>-</u>
TOTAL LIABILITIES	341,928	108,141
FUND BALANCE		
Unreserved	<u>71,507</u>	<u>71,869</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 413,855	\$ 186,010

**CITY OF WEST MONROE, LOUISIANA
3% SALES TAX 3% CAPITAL SPECIAL REVENUE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008**

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	2008		Revenue Available (Unavailable)	2007 Actual
	Budget	Actual		
REVENUES				
State Tax	\$ 1,688,004	\$ 1,678,000	\$ -	\$ 1,680,000
Severance	1,055,000	1,055,000	-	2,115,000
Other Revenues	3,000	3,000	-	7,270
Interest Income	8,000	8,000	-	11,550
TOTAL REVENUES	<u>3,754,004</u>	<u>3,754,000</u>	<u>-</u>	<u>4,813,820</u>
EXPENDITURES				
Debt Processing	19,970	15,645	4,327	11,382
Grant Projects	479,881	465,930	13,950	45,956
Drainage Projects	70,170	62,452	7,718	33,000
Furniture and Fixtures	24,328	23,209	1,119	11,000
Rolling Stock Equipment	274,743	267,905	6,838	807,743
Equipment	488,200	394,445	93,755	386,784
Contracts	44,709	48,811	4,102	11,617
Engineering	264,000	256,170	7,830	211,000
Construction/Building Facilities	386,174	488,375	102,201	251,441
Water Capital	173,477	158,008	15,469	399,000
Sewer Capital	189,200	175,000	14,200	51,500
Treatment Projects	41,840	41,240	600	326,000
Land Purchase	15,800	14,600	1,200	1,726,750
Recreation Projects	100	100	-	3,200
Major Repairs	52,500	49,600	2,900	15,000
City Beautification	1,000	1,000	-	800
Grant Projects	18,600	18,600	-	1,000
Geographic Information Systems	1,275	1,275	-	50,000
64 Miles Railroad Lane Project	5,000	5,000	-	10,000
1.20 Land Development	1,700,000	1,700,000	-	-
TOTAL EXPENDITURES	<u>3,760,000</u>	<u>3,712,000</u>	<u>48,000</u>	<u>3,726,850</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(\$ 6,000)</u>	<u>(\$ 48,000)</u>	<u>370,700</u>	<u>87,000</u>
OTHER FINANCING RESOURCES				
Operating Transfers - In	1,000,000	1,000,000	-	-
Operating Transfers - Out	(1,000,000)	(1,000,000)	(100,000)	(1,000,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>(100,000)</u>	<u>(1,000,000)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>270,700</u>	<u>13,000</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>73,000</u>	<u>73,000</u>	<u>0</u>	<u>52,700</u>
FUND BALANCE AT END OF YEAR	<u>\$ 73,000</u>	<u>\$ 73,000</u>	<u>\$ 270,700</u>	<u>\$ 73,000</u>

DEBT SERVICE FUNDS

West Memphis Police Pension Merger Fund - to account for funds accumulated and to be accumulated for the payment of the cost of merging the City-sponsored police pension fund with the state-sponsored plan.

West Memphis Firemen's Pension Merger Fund - to account for funds accumulated and to be accumulated for the payment of the cost of merging the City-sponsored firemen's pension fund with the state-sponsored plan.

**CITY OF WEST MONROE, LOUISIANA
DEBT SERVICE FUNDS**

COMBINED BALANCE SHEET

**JUNE 30, 1998
WITH COMPARATIVE TOTALS FOR JUNE 30, 1997**

	West Monroe Police Pension Mgrgr Fund	West Monroe Firemen's Pension Mgrgr Fund	1998	Total	1997
ASSETS					
Cash in Bank	\$ 48,251	\$ 358,684	\$ 407,935		\$ 322,506
TOTAL ASSETS	\$ 48,251	\$ 358,684	\$ 407,935		\$ 322,506
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts Payable	\$ -	\$ 171,340	\$ 171,340		\$ -
Due to Other Funds	980	-	980		-
Total Liabilities	980	171,340	172,320		-
FUND BALANCES					
Reserved for Debt Service	48,251	187,354	235,605		212,506
TOTAL LIABILITIES AND FUND BALANCES	\$ 48,251	\$ 358,684	\$ 407,935		\$ 322,506

CITY OF WEST MONROE, LOUISIANA
DEBT SERVICE FUNDS

COMBINED SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1998
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1997

	West Monroe Police Pension Major	West Monroe Firemen's Pension Major	Totals	
	Fund	Fund	1998	1997
REVENUES				
Taxes	\$ 35,151	\$ 171,348	\$ 206,499	\$ 203,494
Interest	1,445	11,625	13,070	9,533
TOTAL REVENUES	32,546	182,973	215,569	213,027
EXPENDITURES				
Principal Retirement	45,324	50,694	96,018	96,025
Interest	5,627	120,647	126,274	131,089
TOTAL EXPENDITURES	31,151	171,341	202,492	227,114
EXCESS OF REVENUES OVER EXPENDITURES	1,445	11,632	13,069	8,533
FUND BALANCES AT BEGINNING OF YEAR	48,886	175,738	224,624	213,086
FUND BALANCES AT END OF YEAR	\$ 48,751	\$ 187,374	\$ 236,125	\$ 221,619

CAPITAL PROJECT FUNDS

McMillan Road/Bell Lane Fund - to account for construction of McMillan Road and Bell Lane. Federal funds administered through the State of Louisiana are to provide 80% of the cost, while the City's contribution is 20%.

Detention Basin - to account for construction of a storm water detention basin in sub-watershed of the Black Bayou Watershed. Federal funds administered through the State of Louisiana are to provide 60% of the cost, while the City's contribution is 40%.

Eventok Pavilion - to account for construction of a horse pavilion in the industrial park for rodeos, horse shows and other equestrian activities.

**CITY OF WEST MONROE, LOUISIANA
CAPITAL PROJECT FUNDS**

BALANCE SHEET

**JUNE 30, 1998
WITH COMPARATIVE TOTALS FOR JUNE 30, 1997**

	Millions of Dollars			Totals	
	Debt Issue Fund	Debt Issue Grant	Livestock Pledges	1998	1997
ASSETS					
Cash in Bank	\$ -	\$ -	\$ 2,000,798	\$ 2,001,798	\$ -
Due from Other Governments	-	36,382	-	36,382	30,899
Due from Other Funds	-	1,352	-	1,352	-
TOTAL ASSETS	\$ -	\$ 37,734	\$ 2,000,798	\$ 2,038,942	\$ 30,899
 LIABILITIES AND FUND BALANCES					
LIABILITIES					
Cash Overpaid	\$ -	\$ 1,352	\$ -	\$ 1,352	\$ -
Refundable Payable	-	-	-	-	100
Due to Other Governments	-	-	-	-	28,999
Due to Other Funds	-	28,382	-	28,382	-
TOTAL LIABILITIES	-	37,734	-	37,734	30,099
 FUND BALANCES					
Unreserved					
Designated for Future Expenditures	-	-	2,001,798	2,001,798	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 37,734	\$ 2,000,798	\$ 2,038,942	\$ 30,899

**CITY OF WEST MONROE, LOUISIANA
CAPITAL PROJECT FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES**

**FOR THE YEAR ENDED JUNE 30, 1998
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1997**

	Millions of			Totals	
	Full Year Fund	Discretion Basic	Levies and Fees	1998	1997
REVENUES					
Intergovernmental	\$ 12,165	\$ 87,318	\$ -	\$ 199,483	\$ 214,388
State Visitor Bureau	-	-	2,800,000	2,080,800	-
Miscellaneous	3,085	-	49,828	52,913	-
Total Revenues	15,250	87,318	2,849,828	2,182,996	214,388
EXPENDITURES					
Capital Project	13,280	189,223	165,388	368,819	273,577
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(92,905)	1,684,440	1,814,177	(59,189)
OTHER FINANCING SOURCES					
Operating Transfer - In	-	92,905	82,278	180,230	59,181
Total Other Financing Sources	-	92,905	82,278	180,230	59,181
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-	-	1,601,768	1,601,768	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ 2,001,768	\$ 2,001,768	\$ -

ENTERPRISE FUND

Utilities/Enterprise Fund : to account for the provision of water and sewerage services to residents of the City of West Moscow. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services, and billing and collections.

CITY OF WEST MONROE, LOUISIANA
UTILITIES ENTERPRISE FUND

BALANCE SHEETS

JUNE 30, 1998 AND 1997

<u>ASSETS</u>	1998	1997
CURRENT ASSETS		
Cash in Bank	\$ 56,128	\$ 38,097
Accounts Receivable-Customers	213,118	264,153
Less: Allowance for Doubtful Accounts	(30,000)	(30,000)
Due from Other Funds	<u>320,511</u>	<u>245,189</u>
TOTAL CURRENT ASSETS	589,757	517,439
RESTRICTED ASSETS		
Customer Deposits	<u>318,185</u>	<u>307,890</u>
PROPERTY, PLANT AND EQUIPMENT		
Buildings	74,786	74,786
Water Plant	3,995,728	3,490,851
Wastewater Treatment Plant	7,990,686	7,831,283
Machinery, Equipment and Other	688,587	681,458
TOTAL	<u>11,749,787</u>	<u>11,078,468</u>
Less: Accumulated Depreciation	<u>7,478,151</u>	<u>7,235,151</u>
NET DEPRECIABLE ASSETS	4,271,636	3,843,317
Land	<u>32,750</u>	<u>32,750</u>
TOTAL PROPERTY, PLANT AND EQUIPMENT	4,304,386	3,876,067
TOTAL ASSETS	\$ 1,211,099	\$ 1,120,991

LIABILITIES AND FUND EQUITY	1928	1927
CURRENT LIABILITIES:		
Bank Overdrafts	\$ 396,838	\$ 123,292
Due to Other Funds	_____	_____88,945
TOTAL CURRENT LIABILITIES	____396,838	____123,292
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS):		
Customer Deposits	____118,135	____302,593
OTHER NONCURRENT LIABILITIES		
Accrued Vacation and Sick Pay	____64,922	____30,782
TOTAL LIABILITIES	589,895	657,667
FUND EQUITY		
CONTRIBUTED CAPITAL:		
Municipal	2,531,092	2,268,885
Government	4,182,646	4,182,646
Other	____11,250	____11,250
TOTAL CONTRIBUTED CAPITAL	6,724,988	6,472,781
RETAINED EARNINGS (DEFICIT):		
Unreserved and Undesignated	1,198,800	1,170,673
TOTAL FUND EQUITY	____8,923,788	____8,643,454
TOTAL LIABILITIES AND FUND EQUITY	\$ 8,151,848	\$ 8,120,981

**CITY OF WEST MONROE, LOUISIANA
UTILITIES ENTERPRISE FUND**

**SCHEDULES OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS (DEFICIT)**

FOR THE YEARS ENDED JUNE 30, 1998 AND 1997

	1998	1997
OPERATING REVENUES		
Water Sales	\$ 803,475	\$ 782,734
Sewer Charges	198,756	195,082
Sewer District 5 Contributions	284,457	271,271
Treatment Plant Fees	291,848	198,747
Water Penalties and Turn-on Fees	81,014	73,000
Plumbing Fees	27,458	16,981
Other Income	552	1,022
TOTAL OPERATING REVENUES	<u>1,637,495</u>	<u>1,739,637</u>
OPERATING EXPENSES		
Waterworks	468,402	412,099
Sewerage	198,825	201,851
Sewer Treatment Plant	588,745	679,404
Other Administrative	220,479	232,203
Public Works Administrative	215,180	241,236
Depreciation	268,117	268,584
TOTAL OPERATING EXPENSES	<u>1,758,748</u>	<u>1,835,377</u>
TOTAL OPERATING LOSS	(121,253)	(95,740)
NONOPERATING REVENUES (EXPENSES)		
Interest Income	97	128
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>97</u>	<u>128</u>
LOSS BEFORE OPERATING TRANSFERS	(121,156)	(95,612)
OPERATING TRANSFERS		
Operating Transfers - In Kind	81,000	200,240
NET LOSS	(40,156)	(268,522)
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR	(1,795,681)	(1,427,169)
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	\$ (1,835,837)	\$ (1,795,681)

CITY OF WEST MONROE, LOUISIANA
UTILITIES INTERFUND

SCHEDULE OF CASH FLOWS

FOR THE YEARS ENDED JUNE 30, 1998 AND 1997

	1998	1997
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating Loss	\$ (40,179)	\$ (40,179)
Adjustments to Reconcile Net Loss to Net Cash Used by Operating Activities:		
Depreciation	368,119	368,584
Loss on Depreciation of Equipment	-	848
Increase (Decrease) in Account Receivable	48,415	(11,887)
Increase in Due from Other Funds	(75,112)	(245,889)
Increase (Decrease) in Due to Other Funds	(68,813)	31,789
Increase in Bank Overdrafts	81,344	(21,282)
Increase in Account Vacation and Sick Pay	18,157	1,823
NET CASH USED BY OPERATING ACTIVITIES	(10,889)	(288,688)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Operating Transfers - In	83,800	280,540
Increase in Customer Deposits	3,280	2,408
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	87,080	282,948
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Increase in Capitalized Capital	362,117	261,854
Proceeds from Disposition of Equipment	-	848
Increase in Projects, Plans, and Equipment	(1,262,117)	(263,055)
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	-	(1,009)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	97	119
NET CASH PROVIDED BY INVESTING ACTIVITIES	97	119
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,273	(96,638)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	144,826	241,464
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 148,100	\$ 144,826
Cash on Hand	\$ 51,028	\$ 56,647
Restricted Assets	97,072	88,179
TOTAL CASH AND CASH EQUIVALENTS	\$ 148,100	\$ 144,826

**CITY OF WEST MONROE, LOUISIANA
UTILITIES ENTERPRISE FUND**

SCHEDULE OF OPERATING EXPENSES BY DEPARTMENT

FOR THE YEARS ENDED JUNE 30, 1998 AND 1997

<u>DEPARTMENT</u>	1998	1997
Waterworks		
Office Salaries	\$ 58,769	\$ 42,216
Labor Wages	119,622	109,752
Water Meter Rentals	41,974	40,892
Vehicle Maintenance	6,681	6,542
Materials, Repairs and Supplies	55,847	23,244
Utilities	171,374	172,098
Uniforms	1,274	2,848
Travel and Meetings	2,523	2,617
Gas and Oil	8,987	13,548
Water Quality Tests	-	84
Miscellaneous	<u>10</u>	<u>1,235</u>
TOTAL WATERWORKS	480,461	412,999
Sewerage		
Labor Wages	115,014	119,686
Vehicle Maintenance	8,345	11,869
Materials, Repairs and Supplies	22,018	12,991
Utilities	41,979	48,715
Uniforms	2,868	2,164
Travel and Meetings	1,476	2,506
Gas and Oil	<u>7,542</u>	<u>3,970</u>
TOTAL SEWERAGE	189,822	208,891
Sewerage Treatment Plant		
Labor Wages	262,568	249,486
Vehicle Maintenance	1,775	4,780
Materials, Repairs and Supplies	38,286	46,127
Utilities	12,344	43,181
Chemicals	164,822	169,586
Quality Control Test	60,463	126,741
Permit Fee	12,183	11,989
Travel and Meetings	3,888	6,464
Gas and Oil	8,882	8,374
Uniforms	<u>2,834</u>	<u>2,086</u>
TOTAL SEWERAGE TREATMENT PLANT	598,245	609,634

CITY OF WEST MONROE, LOUISIANA
UTILITY ENTERPRISE FUND

SCHEDULE OF OPERATING EXPENSES BY DEPARTMENT (Continued)

FOR THE YEARS ENDED JUNE 30, 1998 AND 1997

<u>DEPARTMENT</u>	<u>1998</u>	<u>1997</u>
Other Administrative		
Bond Debt Expense	\$ 43,343	\$ 37,664
Employee Pension Contributions	49,343	45,660
Employee Insurance	69,898	69,840
Employee Unemployment	1,400	1,497
Postage	11,570	11,495
Audit Expense	6,173	3,368
P&K	13,053	9,878
River Pump Station	36,583	37,871
Sales Tax	25,272	21,291
Collection Cost	823	853
Miscellaneous	<u>3,438</u>	<u>45</u>
TOTAL OTHER ADMINISTRATIVE	271,479	322,211
Public Works Administrative		
Director	54,757	51,488
Office Salaries	30,582	33,877
Labor Wages	61,714	87,947
Vehicle Maintenance	568	481
Materials, Repairs and Supplies	32,279	34,283
Uniforms	1,251	1,043
Utilities	<u>13,288</u>	<u>13,969</u>
TOTAL PUBLIC WORKS ADMINISTRATIVE	205,448	241,286
Depreciation	<u>280,118</u>	<u>268,508</u>
TOTAL OPERATING EXPENSES	\$ 1,059,369	\$ 1,083,615

INTERNAL SERVICE FUND

City Employees Health Insurance Fund – to account for monies accumulated to provide medical coverage for employees of the City.

CITY OF WEST MONROE, LOUISIANA
INTERNAL SERVICE FUND

BALANCE SHEET

JUNE 30, 1993

<u>ASSETS</u>	
Cash in Bank	\$ 24,993
TOTAL ASSETS	\$ 24,993
<u>LIABILITIES AND FUND BALANCE</u>	
<u>FUND BALANCE</u>	
Uncovered and Undesignated	\$ 24,993
TOTAL LIABILITIES AND FUND BALANCE	\$ 24,993

CITY OF WEST MONROE, LOUISIANA
INTERNAL SERVICE FUND

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS

FOR THE YEAR ENDED JUNE 30, 1998

OPERATING REVENUES	
Contributions - Group Insurance premiums	\$ 383,800
TOTAL OPERATING REVENUES	383,800
OPERATING EXPENSES	
Claims Paid	486,884
Administrative Services	81,618
TOTAL OPERATING EXPENSES	568,502
TOTAL OPERATING INCOME	34,899
NONOPERATING REVENUES	
Interest Income	851
TOTAL NONOPERATING REVENUES	851
NET INCOME	34,984
RETAINED EARNINGS AT BEGINNING OF YEAR	—
RETAINED EARNINGS AT END OF YEAR	\$ 34,984

CITY OF WEST MONROE, LOUISIANA
INTERNAL SERVICE FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 1998

CASH FLOWS FROM OPERATING ACTIVITIES

Operating Income	\$ 34,080
NET CASH PROVIDED BY OPERATING ACTIVITIES	34,080

CASH FLOWS FROM INVESTING ACTIVITIES

Interest Income	____ 891
NET CASH PROVIDED BY INVESTING ACTIVITIES	891

NET INCREASE IN CASH AND CASH EQUIVALENTS	34,971
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	_____
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 34,971

FINANCIAL FUNDS

Expendable Trust Funds

Employee Workers' Compensation Reserve Fund - to account for annual transfers of \$90,000 from sales tax collections until funds accumulated equal \$500,000, at which time transfers will cease.

Library Computer Fund - to provide the City with permanent, efficient, and regular administrators and operators of any and all computer facilities owned by the City. When all computer lists are sold, it is the City's intention for this fund to be self-sustaining - that is by providing for its own maintenance and upkeep from revenues earned by investment of proceeds from lot sales. At present, maintenance and upkeep are being funded by the General Fund.

General Insurance Fund - to account for monthly transfers from sales tax collections. The funds are to be used to pay claims which are not covered by the City's insurance policies and small damage claims.

Agency Funds

Sales Tax Fund - to account for the collection of sales tax revenue and remittance to various funds.

CITY OF WEST MONROE, LOUISIANA
FIDUCIARY FUNDS

COMBINED BALANCE SHEET

JUNE 30, 1998

WITH COMPARATIVE TOTALS FOR JUNE 30, 1997

	Expendable Trust Funds		
	Employee's Workmen's Compensation Trust Fund	Haley Cremery Fund	General Insurance Fund
ASSETS			
Cash in Bank	\$ 387,821	\$ 215,135	\$ 42,797
Investments	182,828	205,687	-----
TOTAL ASSETS	\$ 580,649	\$ 520,802	\$ 42,797
 LIABILITIES AND FUND BALANCES			
LIABILITIES			
Due to Other Funds	\$ -----	\$ 5,667	\$ -----
Total Liabilities	-	5,667	-
 FUND BALANCES			
Reversed			
Workmen's Compensation Claims	308,455	-	-
Cremery Maintenance	-	515,135	-
Insurance Claims	-----	-----	42,797
Total Fund Balances	<u>308,455</u>	<u>515,135</u>	<u>42,797</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 308,455	\$ 520,802	\$ 42,797

Agency Fund

	Sales Tax Fund	Totals	
		1998	1999
\$ _____	\$ 755,553	\$ 1,202,123	
	898,581	_____	
\$ _____	\$ 1,654,054	\$ 1,202,123	
\$ _____	\$ 5,667	\$ 44,875	
	5,667	44,875	
	580,455	580,360	
	515,129	507,815	
_____	42,787	99,842	
_____	1,058,387	1,157,942	
\$ _____	\$ 1,664,054	\$ 1,202,123	

CITY OF WEST MONROE, LOUISIANA
EXPENDABLE TRUST FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1998
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1997

	Employee's Compensation Reserve Fund	Hobby Country Fund
REVENUES		
Sales Tax	\$ -	\$ -
Interest	26,826	24,719
Lot Sales	-	7,208
Insurance Proceeds	-----	-----
Total Revenues	26,826	31,927
EXPENDITURES		
Claims Paid	-----	-----
Total Expenditures	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	26,826	31,927
OTHER FINANCING SOURCES (USES)		
Operating Transfers - Out	(26,826)	(24,719)
Total Other Financing Sources (Uses)	(26,826)	(24,719)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(49,900)	7,208
FUND BALANCES AT BEGINNING OF YEAR	590,366	587,815
FUND BALANCES AT END OF YEAR	\$ 540,466	\$ 595,023

General Insurance Fund	Totals	
	1998	1997
\$ 24,080	\$ 24,080	\$ 24,080
3,601	55,573	53,373
-	7,880	51,808
<u>3,350</u>	<u>3,350</u>	<u>30,262</u>
15,181	91,323	180,134
<u>91,621</u>	<u>91,621</u>	<u>99,647</u>
91,621	91,621	99,647
(36,380)	2,891	60,467
<u> </u>	<u>\$ 101,521</u>	<u>\$ 23,380</u>
<u> </u>	<u>\$ 101,521</u>	<u>\$ 23,380</u>
(36,380)	\$ 98,940	97,800
<u>99,147</u>	<u>1,157,347</u>	<u>1,120,246</u>
\$ 42,193	\$ 1,058,387	\$ 1,157,347

CITY OF WEST MONROE, LOUISIANA
SALES TAX AGENCY FUND

SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 1958

	Balance June 30, 1957	Additions	Deductions	Balance June 30, 1958
ASSETS				
Cash in Bank	\$ 18,093	\$ 8,847,124	\$ 8,865,812	\$ -
Sales Tax Receivable	-	8,844,649	8,844,642	-
Total Assets	\$ 18,093	\$17,691,773	\$17,710,454	\$ -
 LIABILITIES				
Accounts Payable	\$ -	\$ 5,000	\$ 5,000	-
Due to Other Funds	18,093	8,842,124	8,865,812	-
Total Liabilities	\$ 18,093	\$ 8,847,124	\$ 8,865,812	\$ -

CITY OF WEST MONROE, LOUISIANA
SALES TAX AGENCY FUND

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1998

RECEIPTS		
Sales Tax Collected		\$ 8,844,649
Intercept Income		2,873
Total Receipts		<u>8,847,524</u>
 DISBURSEMENTS		
General Fund		3,978,271
Capital Improvement Fund		2,658,085
West Monroe Firemen's Pension Merger Fund		171,940
West Monroe Police Pension Merger Fund		51,151
General Insurance Fund		24,080
Reverted to City of Monroe		<u>51,000</u>
Total Disbursements		<u>8,865,527</u>
 DEFICIENCY OF RECEIPTS OVER DISBURSEMENTS		 (18,603)
CASH BALANCE AT BEGINNING OF YEAR		<u>18,603</u>
 CASH BALANCE AT END OF YEAR		 \$ _____

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for Fixed Assets not used in proprietary fund.

CITY OF WEST MONROE, LOUISIANA
GENERAL FIXED ASSETS GROUP OF ACCOUNTS

SCHEDULE OF GENERAL FIXED ASSETS

**(JUNE 30, 1998 AND 1997
UNAUDITED)**

	<u>1998</u>	<u>1997</u>
GENERAL FIXED ASSETS		
Land	\$ 4,974,087	\$ 3,163,866
Construction in Progress	196,271	122,413
Buildings	9,438,344	8,594,973
Improvements Other Than Buildings	11,892,735	12,080,808
Equipment	<u>8,809,420</u>	<u>7,683,692</u>
Total General Fixed Assets	<u>\$ 38,509,857</u>	<u>\$ 34,645,752</u>
 INVESTMENT IN GENERAL FIXED ASSETS FROM:		
Capital Project Funds:		
General Obligation Bonds	\$ 3,273,928	\$ 3,273,928
Federal Grants	3,239,786	3,024,677
Other General Government Grants	3,121,303	3,121,300
General Fund Revenues	4,887,387	3,984,712
Special Revenue Fund Revenues	13,885,006	15,389,838
Donations	<u>77,698</u>	<u>52,898</u>
 TOTAL INVESTMENT IN GENERAL FIXED ASSETS	 <u>\$ 38,584,677</u>	 <u>\$ 34,966,835</u>

CITY OF WEST MONROE, LOUISIANA
GENERAL FIXED ASSETS GROUP OF ACCOUNTS

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS-
 BY FUNCTIONS AND ACTIVITY**

FOR THE YEAR ENDED JUNE 30, 1998
(UNAUDITED)

FUNCTION & ACTIVITY	June 30, 1997	Additions	Dispositions	June 30, 1998
General Government Administration				
General Government Buildings	\$ 1,771,797	\$ 71,181	\$ -	\$ 1,842,978
Administrative	1,734,490	45,611	26,828	1,753,273
Total General Government Administration	3,506,287	116,792	26,828	3,776,194
Public Safety				
Police Protection	2,491,193	755,355	77,000	3,169,548
Fire Protection	1,668,351	45,611	-	1,713,962
Corrections	774,981	-	912	774,069
Total Public Safety	4,934,525	800,966	77,912	5,657,579
Other				
Streets and Sidewalk	13,145,862	355,488	122,413	13,378,937
Sanitation and Waste Removal	2,091,193	-	6,987	2,084,206
Drainage	1,876,408	168,231	-	2,044,639
Parks and Recreation	1,989,628	45,825	-	2,035,453
Cemetery	58,578	549	-	59,127
Library	15,181	-	-	15,181
Maintenance Shop	381,321	-	-	381,321
Senior Center	925,213	64,853	889	990,287
Parking	56,512	-	-	56,512
Industrial Park	1,778,908	1,782,142	-	3,561,050
General Government Land	1,026,844	25,080	-	1,051,924
Convention Center	3,093,413	28,979	-	3,122,392
Section 8 Housing	86,338	-	-	86,338
Drivers License Bureau	327,249	-	-	327,249
Community Center	109,464	18,074	-	127,538
Farmers Market	25,482	580	-	26,062
Innovation	-	138,416	-	138,416
Total Other	28,936,708	2,865,097	139,281	31,662,524
TOTAL GENERAL FIXED ASSETS	\$ 34,968,815	\$ 3,782,853	\$ 245,051	\$ 38,514,617

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unamortized principal amounts on general long-term debt obligations of the City expected to be financed from governmental-type funds and other long-term debt obligations, including interest, is accounted for in the debt service funds. Payment of maturing

**CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF GENERAL LONG-TERM DEBT**

JUNE 30, 1999

	Amount Available and to be Provided For Payment of Long-Term Debt		
	Amount Available in Debt Service Funds for Debt Retirement	Amount to be Provided	Total Available and to be Provided
Municipal Police Employees Retirement System	\$ 48,251	\$ -	\$ 48,251
State Firefighters' Retirement System	108,694	1,318,104	1,672,828
Accrued Heart and Lung Disability	-	1,279,103	1,279,103
Accrued Vacation and Sick Leave and Compensatory Time	-----	-----489,328	-----489,328
TOTALS JUNE 30, 1999	\$ 406,945	\$ 3,086,538	\$ 3,493,503
TOTALS JUNE 30, 1997	\$ 222,526	\$ 3,630,781	\$ 3,853,317

(1) Payment of compensated absences are dependent upon many factors. Therefore, the timing of future payments is not readily determinable.

General Long-Term Debt Payable

Debt and Other Payables		Total General Long-Term Debt	Amount Available and to be Provided From
Due Within One Year	Due After One Year		
\$ 48,291	\$ -	\$ 48,291	Sales Tax
54,247	1,618,586	1,672,833	Sales Tax
67,644	1,211,658	1,279,302	General Fund Revenue
<u>169,182</u>	<u>1,830,244</u>	<u>2,000,426</u>	General Fund Revenue
\$ 659,277	\$ 2,838,238	\$ 3,497,515	
\$ 659,629	\$ 2,877,638	\$ 3,537,267	

OTHER SUPPLEMENTAL INFORMATION

This section contains information that is presented as additional analytical data.

CITY OF WEST MONROE, LOUISIANA
 ALL FUNDS
 SCHEDULE OF ASSESSED VALUATION AND AD VALOREM
 PROPERTY TAXES FOR 1997

Original Assessed Valuation		\$ 71,608,200
Tax Rate Per Thousand Dollars (Mills)		8.71
Gross Tax Levy		\$ 641,811
Less: Adjustments		_____ 1,869
Adjusted Gross Tax Levy		\$ 639,942
Tax Collected 1997 Assessments		\$ 639,942
Allocation of Tax Collected	1997 Tax Rate: Mills	
General Fund	3.02	\$ 516,948
Street Maintenance	1.68	121,855
Total	8.71	\$ 638,803

CITY OF WEST MONROE, LOUISIANA
 SCHEDULE OF REVENUES AND EXPENDITURES - CONVENTION CENTER
 FOR THE YEAR ENDED JUNE 30, 1958
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1957

	1958			
	Income	Commissions	Catering	Total
Revenues	\$ 37,287	\$ 16,824	\$ 437,334	\$ 511,445
Cost of Operations				
Operating Expenses	22,821	-	152,040	174,861
Salaries	145,223	1,880	4,162	151,265
Chef's Salary	-	-	32,421	32,421
Equipment Expense	-	-	3,291	3,291
Total	<u>168,044</u>	<u>1,880</u>	<u>191,914</u>	<u>361,818</u>
Gross Profit	\$ 110,365	\$ 14,944	\$ 245,420	149,383
Administrative Expenditures				
Director's Salary				37,463
Operations Salaries				77,172
Vehicle Maintenance				390
Materials, Repairs and Supplies				82,914
Miscellaneous				3,685
Gas and Oil				425
Travel, Car and Meetings				306
Telephone				6,127
Advertising				1,478
Licenses				216
Utilities				<u>82,292</u>
Total Administrative Expenditures				<u>280,325</u>
Deficiency of Revenues Over Expenditures				\$ 11,058

Debit	Variance - Favorable (Unfavorable)	1997 Actual \$ 414,325
		245,940
		28,424
		31,553
		<u>1,400</u>
		308,341
\$ 126,568	\$ 12,818	365,698
71,463	-	36,371
55,862	(1,510)	45,683
400	189	661
27,800	(3,934)	27,473
3,300	295	4,661
454	27	262
600	294	289
6,100	(27)	6,063
1,200	(254)	982
200	(364)	234
<u>66,000</u>	<u>2,708</u>	<u>66,655</u>
<u>198,375</u>	<u>(2,180)</u>	<u>196,851</u>
\$ (62,096)	\$ 18,685	\$ 803,573

**OTHER SUPPLEMENTAL INFORMATION:-
GRANT ACTIVITY**

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MONROE, LOUISIANA 71202

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT ACCOUNTING STANDARDS**

Honorable Mayor and Board of Aldermen of
West Monroe, Louisiana

We have audited the primary government financial statements of the City of West Monroe, Louisiana, (the City) as of and for the year ended June 30, 1998, and have issued our report thereon dated September 14, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's primary government financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings and questioned costs as items 98-2 and 98-3.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the primary government financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable conditions are described in the accompanying schedule of findings and questioned costs as items 98-1, 98-2 and 98-4.

Honorable Mayor and Board of Aldermen of
West Monroe, Louisiana

Page 2

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the primary government financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that may also be considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of management of the City of West Monroe, Louisiana, federal funding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Smith & Company

Monroe, Louisiana
September 14, 1993

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM
AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133**

Honorable Mayor and Board of Aldermen of
West Monroe, Louisiana

Compliance

We have audited the compliance of the City of West Monroe, Louisiana, (the City) with the types of compliance requirements described in the U.S. Office of Management and Budget Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, *Auditor's Role in State, Local Government, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements that is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 98-1.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operations that we consider to be material weaknesses.

This report is intended for the information of management of the City of West Monroe, Louisiana, Federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



Monroe, Louisiana
September 14, 1999

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDING JUNE 30, 1998

A. SUMMARY OF AUDIT RESULTS

1. Except for the general fixed assets account group, the auditor's report expresses an unqualified opinion on the primary government financial statements of the City of West Monroe, Louisiana.
2. Four reportable conditions disclosed during the audit of the financial statements are reported in the Report On Compliance And On Internal Control Over Financial Reporting Based On An Audit Of Financial Statements Performed In Accordance With Government Auditing Standards and Report On Compliance With Requirements Applicable To Each Major Program And Internal Control Over Compliance In Accordance With OMB Circular A-133. None of the reportable conditions are deemed to be material weaknesses.
3. No instances of noncompliance material to the financial statements of the City of West Monroe, Louisiana, were disclosed during the audit.
4. One reportable condition disclosed during the audit of the major federal award programs is reported in the Report On Compliance With Requirements Applicable To Each Major Program And Internal Control Over Compliance In Accordance With OMB Circular A-133. The condition is not reported as a material weakness.
5. The auditor's report on compliance for the major federal award programs for the City of West Monroe, Louisiana, expresses an unqualified opinion.
6. Audit findings relative to the major federal award programs for the City of West Monroe, Louisiana, are reported in Part C. of this Schedule.
7. The program listed as a major program included the Department of Housing and Urban Development, CFDA Nos. 14.825 and 14.857.
8. The threshold for designating Types A and B programs was \$100,000.
9. The City of West Monroe, Louisiana, was determined to be a low-risk auditee.

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONS
FOR THE YEAR ENDED JUNE 30, 1998

(Continued)

B. FINDINGS - FINANCIAL STATEMENTS ADULT REPORTABLE CONDITIONS

98-1 Convention Center Subsidiary Records

Condition:

The detail records for Convention Center deposits were not in agreement with the general ledger balances.

Criteria:

Internal controls should be in place to require reconciliation of subsidiary records to the general ledger on a monthly basis.

Effect:

By not reconciling subsidiary records to the general ledger, the risk of intentional or unintentional errors not being detected in a timely manner is increased.

Recommendation:

Subsidiary records should be reconciled on a monthly basis to help reduce the risk of intentional or unintentional errors.

Response:

The City has already adopted this recommendation as of September 1998.

98-2 FICA

Condition:

For the four quarters during the year ended June 30, 1998, the employer portion of FICA and Medicare was not paid in its required.

Criteria:

IRS regulations require timely reporting and payment.

Effect:

Non payment is a violation of IRS regulations and could result in penalties and interest due to the IRS.

Recommendation:

The City should remit the entire balance owed for each of the four quarters.

Response:

The City has already paid in the amount owed for each of the four quarters and is currently negotiating with the IRS over the penalties and interest calculated. During July, 1997, the City changed in the automatic format for filing the tax deposits by calling them in on the telephone. By using this method, the employer portion was accidentally left out and not paid. As soon as the omission was discovered, the City immediately issued checks paying the amounts owed for each quarter.

**CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDING JUNE 30, 1998**

(Continued)

98-3 Section 8 Housing

Condition:

While performing the audit in compliance for HUD on the Section 8 Housing department, three instances were found where the income verifications did not match the Section 8 Housing income determination worksheet and one instance in which a landlord was accidentally overpaid in one month.

Criteria:

HUD regulations require proper monitoring to insure that all applicants and current tenants are eligible and remain eligible while on the program.

Effect:

Ineligible tenants could cause non-compliance with the grant agreement and a loss in some funding from the grantor.

Recommendation:

The Section 8 Housing department should update the income verifications filed for the three tenants and adjust the payment to the landlord previously mentioned. The department should monitor the initial applications from prospective tenants and also the yearly re-certifications submitted by existing tenants more closely. The department should also monitor payments more closely to insure that proper amounts are being paid. The department should see if hiring another staff person is needed to assist the current Section 8 Housing staff.

Response:

Due to the numerous amount of tenants and landlords and also to the limited staff provided by the Section 8 Housing department, some inconsistencies do occur. The department has already begun to monitor these areas more closely to insure proper amounts are calculated and paid to tenants and landlords whenever the case may be.

98-4 Fixed Assets

Condition:

The City's detail listing of fixed assets does not include a completed list of real property owned by the City, nor has this listing been reconciled to the general ledger.

Criteria:

In order for the City to be able to exercise control over its fixed assets, the detail listing must be complete and must be reconciled to the general ledger.

Effect:

Because all fixed assets are not included on the detail listing, the risk that control cannot be exercised over such assets is increased.

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF FINANCIAL AND OPERATING COSTS
FOR THE YEAR ENDED JUNE 30, 1999

(Continued)

95-4 Fixed Assets (continued)

Recommendation

We recommend that the City complete the detail fixed asset listing by finishing the real property and reconcile it to the general ledger.

Reasons

The City is down to the last few property items in completing the detail fixed asset listing and will be able to reconcile to the general ledger so the City will be able to control all aspects of its fixed assets.

**CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 1998**

(Continued)

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS
AUDIT**

**Questioned
Costs**

U.S. Department of Housing and Urban Development

- I. Housing Assistance Payments Program -**
 C.F.D.A. Nos. 14.855 and 14.857; Program Nos.
 LA48018009007 and LA48018009010;
 Program Period - Fiscal year ended June 30, 1998.

\$ -

Condition and Criteria:

As discussed in 91-4, while performing the audit on compliance for HUD on the Section 8 Housing department, three instances were found that the income verification did not match the Section 8 Housing income determination worksheet and one instance where a landlord was accidentally overpaid in one month. HUD regulations require proper monitoring to insure that all applicants and current tenants are eligible and remain eligible while on the program.

Risks:

Ineligible tenants could cause noncompliance with the grant agreement and a loss in some funding from the grantor.

Recommendation:

The Section 8 Housing department should update the income verifications found for the three tenants and adjust the payment to the landlord previously mentioned. The department should monitor the initial applications from prospective tenants and also the yearly re-certifications submitted by existing tenants more closely. The department should also monitor payments more closely to insure that proper amounts are being paid. The department should consider hiring another staff person to assist to assist the current Section 8 Housing staff.

Response:

Due to the numerous amount of tenants and landlords and also to the limited staff provided by the Section 8 Housing department, some inaccuracies do occur. The department has already begun to monitor these areas more closely to insure proper amounts are calculated and paid to tenants and landlords whenever the case may be.

TOTAL

\$ -

**CITY OF WEST MONROE, LOUISIANA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 1998**

<u>Federal Grants/Flow Through Grants/Program Title</u>	<u>C.F.D.A. Number</u>	<u>Agency or Flow-Through Number</u>	<u>Expenditures</u>
<u>Direct Programs</u>			
Department of Housing & Urban Development:			
Section 8 Housing Voucher Program	14.817	LA/86CE	\$ 670,250
Section 8 Housing Voucher Program	14.815	LA/86VB	628,398
			<u>1,298,648</u>
United States Department of Justice			
LEADS Post-Award	15.540	83CF90A008	<u>28,517</u>
Total Direct Programs			1,588,168
<u>Flow Through Programs</u>			
United States Department of Agriculture and Forestry Through the State of Louisiana Department of Agriculture and Forestry for Commodity Distribution:			
Senior Citizen Center			
Commodities and Administration Fee	18.548	NA	3,667
Summer Feeding Program	18.548	NA	1,024
United States Department of Justice Through The Louisiana Commission on Law Enforcement:			
1998 Grant	18.579	97-02-B-02-C021	199,026
1997 Grant	18.579	96-02-B-02-C013	78,992
Local Law Enforcement Block Grant	18.590	97L899B3031	26,818
Juvenile Justice Grants 1998 Grant	18.549	96-02-1.3-0110	13,691
Juvenile Justice Grants 1997 Grant	18.549	97-02-1.3-0126	3,680
United States Department of Transportation Through the Louisiana Department of Transportation and Development:			
Elderly and Disabled Program	28.589	LA-18-9834	36,198
Section 18	28.589	LA-18-9815	72,021
Federal Highway Administration	28.205	888449003	15,228
Environmental Protection Agency: Department of Environmental Quality			
	18.904	CFMS044099	97,318
Federal Emergency Management Agency-Through The United Way of America Emergency Food & Shelter			
	83.520	NA	<u>22,984</u>
Total Flow-Through Programs			515,822
TOTAL			<u>2,104,000</u>

*Denotes Major Federal Assistance Programs.
 See accompanying Notes to Schedule of Expenditures and Federal Awards

CITY OF WEST MONROE, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 1988

1. General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the City of West Monroe, Louisiana. The City of West Monroe reporting entity is defined in Note 1 to the City's financial statements. All federal award programs received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is prepared using the modified accrual basis of accounting, which is described in Note 1 to the City's primary government financial statements.