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**CITY OF MONROE**  
Monroe, Louisiana

**General Purpose Financial Statements  
With Independent Auditors' Report  
As of and for the Year Ended April 30, 1997  
With Selected Supplemental Information**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the public, or reviewed, and by and other means, to the public officials. The report is available for public inspection at the Mayor's Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Printed Date: **NOV 05 1997**

STACY M. BRYAN  
Clerk of Court  
Monroe, Louisiana

CITY OF MONROE  
MONROE, LOUISIANA

FOR THE YEAR ENDED APRIL 30, 1997

TABLE OF CONTENTS

	Page *Denotes Schedule
Independent Auditor's Report .....	1
<u>GENERAL PURPOSE FINANCIAL STATEMENTS</u> <u>COMBINED STATEMENTS - OVERVIEW</u>	
Combined Balance Sheets - All Fund Types and Account Groups .....	4
Combined Statements of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types .....	3
Combined Statements of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund and Those Special Revenue Funds Having Annual Appropriated Budgets .....	8
Combined Statements of Revenues, Expenses and Changes in Retained Earnings (Deficit)/Fund Balances - All Proprietary Fund Types and Similar Trust Funds .....	9
Combined Statements of Cash Flows - All Proprietary Fund Types and Similar Trust Funds .....	10
Notes to Financial Statements .....	11
<u>FINANCIAL SCHEDULES OF INDIVIDUAL FUNDS</u> <u>AND ACCOUNT GROUPS</u>	
<u>GENERAL FUND</u>	
Balance Sheets .....	*34

CITY OF MONROE  
MONROE, LOUISIANA

FOR THE YEAR ENDED APRIL 30, 1987

TABLE OF CONTENTS (Continued)

	Page *Comptroller Schedule
<b>GENERAL FUNDS (CONTINUED)</b>	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual .....	*52
<b>SPECIAL REVENUE FUNDS</b>	
Combining Balance Sheet .....	*54
Combining Statement of Revenues, Expenditures and Changes in Fund Balance .....	*58
<b>WATER SERVICE FUNDS</b>	
Combining Balance Sheet .....	*74
Combining Statement of Revenues, Expenditures and Changes in Fund Balance .....	*75
<b>CAPITAL PROJECT FUNDS</b>	
Combining Balance Sheet .....	*80
Combining Statement of Revenues, Expenditures and Changes in Fund Balance .....	*83

CITY OF MONROE  
MONROE, LOUISIANA

FOR THE YEAR ENDED APRIL 30, 1997

TABLE OF CONTENTS (Continued)

	Page *Depends Schedule
<u>ENTERPRISE FUNDS</u>	
Combining Balance Sheet .....	*102
Combining Schedule of Revenues, Expenses and Changes in Retained Earnings .....	*104
Combining Schedule of Cash Flows .....	*106
<u>INTERNAL SERVICE FUND</u> <u>EMPLOYEE GROUP INSURANCE FUND</u>	
Balance Sheet .....	*108
Schedule of Revenues, Expenses and Changes in Retained Earnings .....	*108
Schedule of Cash Flows .....	*110
<u>AGENCY FUNDS</u>	
Combining Balance Sheet .....	*112
Combining Schedule of Changes in Assets and Liabilities .....	*113
Combining Schedule of Cash Receipts and Disbursements .....	*115

CITY OF MONROE  
MONROE, LOUISIANA

FOR THE YEAR ENDED APRIL 30, 1997

TABLE OF CONTENTS (Continued)

	Page *Denotes Schedule
<b>MISSION TRUST FUNDS</b>	
Combining Balance Sheet .....	*117
Combining Schedule of Revenues, Expenses and Changes in Fund Balances .....	*118
Combining Schedule of Cash Flows .....	*119
<b>GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP</b>	
Schedule of General Long-Term Obligations .....	*121
Contractual Schedule of Bonds Payable .....	*122
<b>OTHER SUPPLEMENTAL INFORMATION</b>	
Schedule of Assessed Valuation and Ad Valorem Property Tax Levy for 1996 Tax Roll .....	*129
Schedule of Taxes Receivable .....	*136
Schedule of Insurance in Force .....	*137
Schedule of Compensation Paid Council Members .....	*138
Schedule of Federal Financial Assistance .....	*139
Notes to Schedule of Federal Financial Assistance .....	*134

CITY OF MONROE  
MONROE, LOUISIANA

FOR THE YEAR ENDED APRIL 30, 1997

TABLE OF CONTENTS (Continued)

	<u>Page</u> <u>*District</u> <u>Schedule</u>
<u>OTHER SUPPLEMENTAL INFORMATION (Continued)</u>	
Independent Auditors' Report on Internal Control Structure Based on an Audit of General Purpose Financial Statements Performed in Accordance With Government Auditing Standards .....	133
Independent Auditors' Report on Compliance Based on an Audit of General Purpose Financial Statements Performed in Accordance With Government Auditing Standards .....	145
Independent Auditors' Report on the Internal Control Structure Used in Administering Federal Financial Assistance Programs .....	148
Independent Auditors' Report on Compliance With Specific Requirements Applicable to Major Federal Financial Assistance Programs .....	152
Independent Auditors' Report on Compliance With Specific Requirements Applicable to Nonmajor Federal Financial Assistance Program Transactions .....	154
Independent Auditors' Report on Compliance With the General Requirements Applicable to Federal Financial Assistance Programs .....	155
Summary of Prior Year Findings .....	156

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**Luffey  
Hufflman  
& Monroe**

CERTIFIED PUBLIC ACCOUNTANTS

John A. Luffey, CPA, CMA  
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## INDEPENDENT AUDITORS' REPORT

### **City of Monroe, Louisiana Monroe, Louisiana**

We have audited the accompanying general purpose financial statements of the City of Monroe, Louisiana (the City) as of and for the year ended April 30, 1997, as listed in the accompanying Table of Contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards for financial and compliance audits contained in Government Auditing Standards issued by the Comptroller General of the United States; the provisions of Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments; and the Louisiana Government's Audit Guide issued by the Louisiana Legislative Auditor and the Louisiana Society of Certified Public Accountants. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City at April 30, 1997, and the results of its operations and cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended, in conformity with generally accepted accounting principles.

As discussed in Note 25, the City has experienced recurring losses in the General Fund and certain Proprietary Funds and has significant unfunded liabilities relating to self-insurance activities. The general-purpose financial statements do not include any adjustments relating to the amounts and classification of liabilities that might be required as a result of these items, as the outcome of these uncertainties is currently unknown.

In accordance with Government Auditing Standards, we have also issued a report dated October 10, 1997 on our consideration of the City's internal control structure and a report dated October 10, 1997 on its compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying information listed as Financial Statements of Individual Funds and Account Groups and Other Supplemental Information and Other Supplemental Information Schedules in the Table of Contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the City. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



October 10, 1997



**GENERAL PURPOSE FINANCIAL STATEMENTS  
(OVERVIEW)**

## CITY OF MONROE

Monroe, Louisiana

**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**AS OF APRIL 30, 1997**

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES	
	General Fund	Special Revenue Funds	Enterprise Service Funds	Capital Project Funds	Enterprise Funds	Internal Service Fund
<b>ASSETS AND OTHER DEBITS</b>						
<b>Current Assets</b>						
Cash and cash equivalents	\$ 654,268	\$ 2,605,433	\$ 1,898,206	\$ 3,761,740	\$ 1,258,691	\$ 91,267
Cash investments	0	0	0	3,888,888	2,664,441	0
Investments in assets	3,765	5,714,248	90	4,370,288	0	0
Accounts Receivable, net	1,117,658	651,289	898,405	693,888	856,156	33,840
Due from other funds	3,583,787	82,888	155,424	3,492,117	1,242,767	2,700
Inventory	84,205	0	0	0	685,709	0
Prepaid items	0	0	0	0	188,094	0
Other receivable assets	0	0	0	0	112,000	0
Total current assets	<u>9,143,663</u>	<u>8,953,714</u>	<u>2,894,225</u>	<u>13,277,133</u>	<u>7,243,658</u>	<u>97,707</u>
<b>Restricted Assets</b>						
Cash and cash equivalents	0	0	0	0	282,824	0
Total restricted assets	0	0	0	0	282,824	0
Advances to other funds	4,863,708	0	0	0	0	1,203,917
Unfunded compensation plan assets	0	0	0	0	0	0
General fund assets	0	0	0	0	0	0
Furniture, plant and equipment, net of accumulated depreciation	0	0	0	0	54,681,007	0
Due refunds	0	0	0	0	75,421	0
Account receivable in debt service funds	0	0	0	0	0	0
Account to be provided for the retirement of general long term obligations	0	0	0	0	0	0
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<u>\$ 14,007,371</u>	<u>\$ 8,953,714</u>	<u>\$ 2,894,225</u>	<u>\$ 13,277,133</u>	<u>\$ 82,507,256</u>	<u>\$ 1,298,614</u>

<u>FUNDING</u>		<u>ACCOUNT</u>		<u>GROUP</u>		<u>Yield</u>		<u>Yield</u>		
<u>(STATE FUND)</u>		<u>General</u>		<u>General</u>		<u>(Measure votes)</u>		<u>(Measure votes)</u>		
<u>Agency</u>	<u>Fund</u>	<u>Fund</u>	<u>Group</u>	<u>Primary</u>	<u>Component</u>	<u>Fund</u>	<u>Reporting</u>			
<u>Fund</u>	<u>Fund</u>	<u>Code</u>	<u>Collection</u>	<u>Government</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>			
0	5,915,650	0	140004	0	0	0	153,973,007	0	0	15,884,558
	0		099,590				8,287,604			8,287,604
	0		07,841				18,293,871			18,293,871
	289,200		0				6,600,556			6,600,556
	0		0				2,620,093		64,200	2,684,293
	0		0				704,043		0	704,043
	0		0				134,004		490	134,494
	0		0				113,000		0	113,000
	<u>4,995,050</u>		<u>644,394</u>				<u>47,622,134</u>		<u>704,204</u>	<u>47,831,134</u>
	<u>0</u>		<u>0</u>				<u>280,000</u>		<u>0</u>	<u>280,000</u>
	<u>0</u>		<u>0</u>				<u>280,000</u>		<u>0</u>	<u>280,000</u>
	<u>0</u>		<u>0</u>				<u>6,795,070</u>		<u>0</u>	<u>6,795,070</u>
	<u>0</u>		<u>0</u>				<u>320,371</u>		<u>0</u>	<u>320,371</u>
	<u>0</u>		<u>41,268,110</u>				<u>41,268,110</u>		<u>0</u>	<u>41,268,110</u>
	<u>0</u>		<u>0</u>				<u>54,444,907</u>		<u>0</u>	<u>54,444,907</u>
	<u>0</u>		<u>0</u>				<u>73,423</u>		<u>0</u>	<u>73,423</u>
	<u>0</u>		<u>0</u>				<u>1,839,206</u>		<u>0</u>	<u>1,839,206</u>
	<u>0</u>		<u>0</u>				<u>24,738,000</u>		<u>07,021</u>	<u>24,765,021</u>
<u>0</u>	<u>6,995,650</u>	<u>0</u>	<u>644,394</u>	<u>0</u>	<u>41,268,110</u>	<u>0</u>	<u>78,627,287</u>	<u>0</u>	<u>1,288,421</u>	<u>80,024,958</u>

**CITY OF MONROE**  
**Monroe, Louisiana**

**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**AS OF APRIL 30, 1997**

	GOVERNMENTAL FUND TYPES				PROFESSORIAL FUND TYPES	
	General	Special	Debt	Capital	Enterprise	Internal
	Fund	Revenue	Service	Project	Funds	Service
<b>LIABILITIES AND FUND EQUITY</b>						
<b>Current liabilities</b>						
Accounts and sundry payable	\$ 99,748	\$ 2,681,576	\$ 0	\$ 447,883	\$ 467,386	\$ 0
Long-term debt claims payable	0	0	0	0	0	2,198,287
Accounts payable and						
unpaid liabilities	276,516	0	0	0	431,455	0
Due to other funds	2,071,866	597,173	1,088,500	1,638,084	1,751,257	0
Current portion of grants of						
long-term obligations	0	0	0	0	569,000	0
Due to other agencies	0	0	0	0	0	0
Deposits due others	0	2,865	0	0	0	0
Unfunded services	112,000	221,392	68,820	0	75,000	0
Other liabilities	186,265	61,638	0	0	563,128	0
<b>Current liabilities</b>	<b>3,746,235</b>	<b>3,715,084</b>	<b>1,217,324</b>	<b>2,095,117</b>	<b>2,716,869</b>	<b>2,198,287</b>
<b>Current liabilities payable from restricted assets</b>						
Contract deposits	0	0	0	0	695,440	0
Current portion of long-term debt	0	0	0	0	368,000	0
Accrued interest	0	0	0	0	43,475	0
Current liabilities payable from restricted assets	0	0	0	0	707,915	0
<b>Long-term liabilities</b>						
Advances from other funds	2,088,000	0	0	0	4,385,540	0
Special assessment and sales	0	0	0	0	0	0
<b>Bonds Payable</b>						
General Obligation	0	0	0	0	200,000	0
Revenue	0	0	0	0	2,728,000	0
Certificate of indebtedness	0	0	0	0	0	0
Claims and judgments	0	0	0	0	0	0
Capital lease obligations	0	0	0	0	0	0
Financial compensation benefit	0	0	0	0	0	0
State retirement systems	0	0	0	0	0	0
Unexpended advances	0	0	0	0	0	0
Other liabilities	0	0	0	0	2,68,254	0
<b>Total long-term liabilities</b>	<b>2,088,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,978,254</b>	<b>0</b>
<b>Total liabilities</b>	<b>5,760,265</b>	<b>3,715,084</b>	<b>1,217,324</b>	<b>2,095,117</b>	<b>5,695,123</b>	<b>2,198,287</b>

## CITY OF MONROE

Monroe, Louisiana

**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)**  
**AS OF APRIL 30, 1997**

	GOVERNMENTAL FUND TYPES				PROPERTY TAXES	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Enterprise Funds	Special Service Fund
<b>FUND EQUITY:</b>						
Contributed/capital	0	0	0	0	66,884,000	0
Investment in goods of fixed assets	0	0	0	0	0	0
Retained earnings/deficits						
Unreserved	0	0	0	0	(1,600,000)	0
Fund balance (deficit)						
Reserved for:						
Employee retirement	0	0	0	0	0	0
Inventory	58,274	0	0	0	0	0
Capital improvement	0	4,000,000	0	5,410,112	0	0
Debt service	0	0	1,750,000	0	0	0
Advances to other funds	4,142,355	0	0	0	0	0
Unreserved/unbudgeted	0	403,500	0	5,560,444	0	0
Total fund equity (deficit)	<u>4,142,355</u>	<u>4,403,500</u>	<u>1,750,000</u>	<u>5,410,112</u>	<u>65,284,000</u>	<u>0</u>
<b>NET ASSETS, LIABILITIES AND FUND EQUITY</b>	<b>\$ 4,142,355</b>	<b>\$ 4,403,500</b>	<b>\$ 1,750,000</b>	<b>\$ 5,410,112</b>	<b>\$ 65,284,000</b>	<b>\$ 0</b>

The accompanying notes are an integral part of this financial statement.

FUNDARY		ACCOUNT GROUPS		Totals		Totals	
FUND	TYPE	General	Special	Measurement Only	Component Units	Measurement Only	Reporting Units
Agency Funds	Fund Funds	Fixed Assets	Long Term Obligations	Primary Government			
0	0	0	0	60,000,000	0	60,000,000	
0	0	40,000,000	0	40,000,000	0	40,000,000	
0	0	0	0	(40,000,000)	0	(40,000,000)	
0	600,000	0	0	600,000	0	600,000	
0	0	0	0	0	0	0	
0	0	0	0	14,000,000	0	14,000,000	
0	0	0	0	1,000,000	0	1,000,000	
0	0	0	0	4,000,000	0	4,000,000	
0	0	0	0	3,000,000	0	3,000,000	
0	600,000	40,000,000	0	114,000,000	0	114,000,000	
\$ 4,000,000	\$ 600,000	\$ 40,000,000	\$ 0	\$ 114,000,000	\$ 0	\$ 114,000,000	

CITY OF BOSTON  
 Finance Department

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE  
 ALL GOVERNMENTAL FUND TYPES  
 FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECT FUND	TOTAL GOVERNMENTAL FUNDS		TOTAL CHANGES IN NET POSITION
					REVENUES	EXPENSES	
<b>REVENUES</b>							
<i>Taxes</i>							
Ad valorem	\$ 5,700,000	\$ 0	\$ 0	\$ 0	\$ 5,700,000	\$ 0	\$ 5,700,000
Sales	6,800,000	0	0	0	6,800,000	0	6,800,000
City of Boston	10,000,000	0	0	0	10,000,000	0	10,000,000
Transfer to other fund types	0	0	0	0	0	0	0
Licenses	0	0	0	0	0	0	0
Fees and other	2,000,000	0	0	0	2,000,000	0	2,000,000
<i>Intergovernmental</i>							
Federal grants	87,000,000	1,800,000	0	80,000	87,880,000	0	87,880,000
State grants	1,800,000	180,000	0	200,000	2,180,000	0	2,180,000
Local grants	50,000	5,000	0	0	55,000	1,000,000	945,000
Fees charges and assistance forwarded	4,200,000	500,000	0	0	4,700,000	50,000	4,650,000
Fees multiple years	10,000	1,000	0	0	11,000	0	11,000
Grant and other revenues	500,000	100,000	0	50,000	650,000	10,000	640,000
Other revenues	500,000	40,000	1,000,000	50,000	1,090,000	15,000	1,075,000
Total revenues	<u>78,000,000</u>	<u>2,420,000</u>	<u>1,000,000</u>	<u>1,300,000</u>	<u>80,720,000</u>	<u>1,165,000</u>	<u>79,555,000</u>
<b>EXPENDITURES</b>							
<i>General Government</i>							
Legislative	7,000,000	0	0	0	7,000,000	0	7,000,000
Executive	1,500,000	0	0	0	1,500,000	1,000,000	500,000
Fire and Police	10,000,000	0	0	0	10,000,000	0	10,000,000
Public Works Administration	4,000,000	0	0	0	4,000,000	0	4,000,000
Other General Government	7,000,000	0	0	0	7,000,000	0	7,000,000
Public safety	10,700,000	200,000	0	0	10,900,000	0	10,900,000
Public works	4,100,000	1,100,000	0	0	5,200,000	0	5,200,000
Health services	0	1,400,000	0	0	1,400,000	0	1,400,000
Water/sewerage	1,000,000	300,000	0	0	1,300,000	0	1,300,000
Economic development and accounts	0	0	0	0	0	0	0
<i>Other services</i>							
Employee payment	5,000,000	0	200,000	0	5,200,000	80,000	5,120,000
Other administrative charges	700,000	0	50,000	0	750,000	500,000	250,000
Capital charges	1,000,000	100,000	0	7,000,000	8,100,000	70,000	8,030,000
Intergovernmental	1,000,000	1,000,000	500,000	1,000,000	3,500,000	100,000	3,400,000
<b>EXPENSES (INCLUDING CAPITAL EXPENDITURES) OTHER EXPENDITURES</b>	<u>1,800,000</u>	<u>2,400,000</u>	<u>500,000</u>	<u>1,000,000</u>	<u>3,700,000</u>	<u>1,180,000</u>	<u>2,520,000</u>
<b>CHANGES IN FUND BALANCE</b>							
Gifts in kind	7,000	0	0	0	7,000	0	7,000
Transfers from non-governmental organizations	0	0	0	0	0	0	0
Other assets and fees	1,500,000	0	0	0	1,500,000	0	1,500,000
Depreciation/amortization	400,000	400,000	70,000	500,000	1,600,000	0	1,600,000
Construction/renovation	<u>(1,500,000)</u>	<u>100,000</u>	<u>0</u>	<u>(1,000,000)</u>	<u>(1,400,000)</u>	<u>0</u>	<u>(1,400,000)</u>
Transfer to other fund types	<u>(1,000,000)</u>	<u>1,000,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXPENSES (INCLUDING CAPITAL EXPENDITURES AND OTHER EXPENSES) OTHER EXPENDITURES</b>	<u>10,000,000</u>	<u>2,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>14,000,000</u>	<u>1,000,000</u>	<u>13,000,000</u>
<b>NET CHANGE IN NET POSITION (Including change in positionally reported)</b>	<u>68,000,000</u>	<u>4,020,000</u>	<u>(900,000)</u>	<u>1,300,000</u>	<u>72,420,000</u>	<u>785,000</u>	<u>71,635,000</u>
<b>CURRENT PERIOD'S BEGINNING BALANCE</b>	<u>0</u>	<u>0</u>	<u>(500,000)</u>	<u>0</u>	<u>(500,000)</u>	<u>0</u>	<u>(500,000)</u>
<b>PERIOD ENDING SEPTEMBER 30, 2022 (Including other positionally reported)</b>	<u>68,000,000</u>	<u>4,020,000</u>	<u>(1,400,000)</u>	<u>1,300,000</u>	<u>71,920,000</u>	<u>785,000</u>	<u>71,135,000</u>
<b>PERIOD ENDING SEPTEMBER 30, 2021 (Including other positionally reported)</b>	<u>(78,000,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(78,000,000)</u>	<u>0</u>	<u>(78,000,000)</u>
<b>PERIOD ENDING SEPTEMBER 30, 2020 (Including other positionally reported)</b>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>4,000,000</u>	<u>0</u>	<u>4,000,000</u>

The accompanying notes are an integral part of this financial statement.

**CITY OF MINNEAPOLIS**  
**Mayor, Council**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET (ESTIMATED) AND ACTUAL  
 GENERAL AND SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED APRIL 30, 1997**

	GENERAL FUND		SPECIAL REVENUE FUNDS		TOTAL REVENUE FUNDS		PERCENTAGE CHANGES IN REVENUE FUNDS
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
<b>REVENUES</b>							
<b>Taxes</b>							
Ad Valorem	\$ 4,700,000	\$ 4,643,000	\$ 0	\$ 0	\$ 4,700,000	\$ 4,643,000	-1.3%
Sales	14,800,000	15,010,000	100,000	100,000	14,900,000	15,110,000	1.3%
Other taxes	50,000	50,000	0	0	50,000	50,000	0.0%
Public's contribution to fees	0	0	0	0	0	0	0.0%
Intergovernmental	1,700,000	1,641,000	1,000,000	1,000,000	2,700,000	2,641,000	-2.2%
Intergovernmental-includes grants	1,600,000	1,511,000	900,000	900,000	2,500,000	2,411,000	-3.6%
Grants-includes	500,000	500,000	100,000	100,000	600,000	600,000	0.0%
State-includes	500,000	500,000	0	0	500,000	500,000	0.0%
Federal-includes	1,100,000	1,011,000	800,000	800,000	1,900,000	1,911,000	0.6%
Other-includes	100,000	100,000	100,000	100,000	200,000	200,000	0.0%
Transfers	6,700,000	6,800,000	2,700,000	2,700,000	9,400,000	9,500,000	1.1%
<b>EXPENDITURES</b>							
Current							
Personnel	22,000	24,000	7,000	7,000	29,000	31,000	10.7%
Admin	1,120,000	1,090,000	1,000,000	1,000,000	2,120,000	2,090,000	-1.4%
Programs	60,000	60,000	50,000	50,000	110,000	110,000	0.0%
Printing and publications	4,000,000	4,000,000	3,000,000	3,000,000	7,000,000	7,000,000	0.0%
Other current expenditures	70,000	70,000	0	0	70,000	70,000	0.0%
Public works	44,000,000	43,000,000	42,000,000	42,000,000	86,000,000	85,000,000	-1.2%
Public works	4,000,000	4,000,000	3,700,000	3,700,000	7,700,000	7,700,000	0.0%
Public works-includes	0	0	1,000,000	1,000,000	1,000,000	1,000,000	0.0%
Public works-includes	4,000,000	4,000,000	2,700,000	2,700,000	6,700,000	6,700,000	0.0%
Financial services and interest	0	0	0	0	0	0	0.0%
Info services	4,000,000	4,000,000	3,000,000	3,000,000	7,000,000	7,000,000	0.0%
Capital assets	4,000,000	4,000,000	300,000	300,000	4,300,000	4,300,000	0.0%
Debt retirement	4,200,000	4,200,000	240,000	240,000	4,440,000	4,440,000	0.0%
<b>NON-CURRENT CAPITAL EXPENDITURES AND DEPRECIATION</b>	<b>4,600,000</b>	<b>4,600,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>5,600,000</b>	<b>5,600,000</b>	<b>0.0%</b>
<b>OTHER FINANCIAL STATEMENTS</b>							
Sales of assets	0	0	0	0	0	0	0.0%
Other income and loss	1,100,000	1,000,000	1,000,000	1,000,000	2,100,000	2,000,000	-4.8%
Operating transfers	400,000	400,000	0	0	400,000	400,000	0.0%
Operating transfers	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(2,000,000)	(2,000,000)	-100.0%
Transfer-includes other funds	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(2,000,000)	(2,000,000)	-100.0%
<b>NON-REVENUE CHANGES IN RESERVE AND OTHER FUND BALANCE OTHER THAN TRANSFERS AMOUNT TO ZERO</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
<b>NET INCREASE (DECREASE) OF</b>	<b>500,000</b>	<b>500,000</b>	<b>0</b>	<b>0</b>	<b>500,000</b>	<b>500,000</b>	<b>0.0%</b>
<b>PERCENTAGE OF CHANGE OVER 1%</b>	<b>(0.00%)</b>	<b>(0.00%)</b>	<b>0.00%</b>	<b>0.00%</b>	<b>(0.00%)</b>	<b>(0.00%)</b>	<b>0.00%</b>
<b>1996 BALANCE AVAILABLE, END OF YEAR</b>	<b>\$ 4,000,000</b>	<b>\$ 4,500,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 4,000,000</b>	<b>\$ 4,500,000</b>	<b>11.3%</b>

The accompanying schedule displays per capita financial statistics.



**CITY OF MOBILE**  
**Mobile, Louisiana**

**COMBINED STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETIRED CASH/FUND BALANCE  
 ALL PROPRIETARY FUND TYPES  
 AND SIMILAR TRUST FUNDS  
 FOR THE YEAR ENDED APRIL 30, 2007**

	PROPRIETARY FUND TYPES		FUND TYPE - TRUST FUNDS	TOTAL (UNBALANCED FUND)
	GOVERNMENT	INTERNAL		
	2006	2006-2007		
<b>OPERATING REVENUES</b>				
Charges for services	\$ 30,000,000	\$ 0	\$ 0	\$30,000,000
Contributions	0	4,000,000	0	4,000,000
Interest income	0	0	0	0
Other operating revenues	0	0	0	0
<b>Total operating revenues</b>	<u>30,000,000</u>	<u>4,000,000</u>	<u>0</u>	<u>34,000,000</u>
<b>OPERATING EXPENSES</b>				
Salaries, wages and benefits	4,000,000	0	0	4,000,000
Materials, equipment supplies	1,000,000	0	0	1,000,000
Utilities and communication	1,700,000	0	0	1,700,000
Depreciation and amortization	1,500,000	0	0	1,500,000
Insurance	100,000	0	0	100,000
Transfer paid to participants	0	4,000,000	0	4,000,000
Retirement/deferred payments	0	200,000	0	200,000
Professional services	0	200,000	0	200,000
Interest on a loan	0	0	0	0
Other operating expenses	1,000,000	0	0	1,000,000
<b>Total operating expenses</b>	<u>10,200,000</u>	<u>4,400,000</u>	<u>0</u>	<u>14,600,000</u>
<b>OPERATING INCOME (LOSS)</b>	<b>19,800,000</b>	<b>(4,400,000)</b>	<b>0</b>	<b>15,400,000</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Operating gains	0	0	0	0
Contributions and interest	100,000	0	0	100,000
Interest income	0	1,000	0	1,000
Revenue expense	(100,000)	0	0	(100,000)
Transfer gains	1,000,000	0	0	1,000,000
<b>Total nonoperating revenues (expenses)</b>	<u>1,000,000</u>	<u>1,000</u>	<u>0</u>	<u>1,001,000</u>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>\$21,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$21,000,000</b>
<b>OPERATING TRANSFERS (TO) FROM</b>				
Operating transfers to	1,000,000	0	0	1,000,000
Operating transfers from	(1,000,000)	0	0	(1,000,000)
<b>Total operating transfers to (from)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET (LOSS)</b>	<b>19,000,000</b>	<b>0</b>	<b>0</b>	<b>19,000,000</b>
<b>DEPRECIATION ON ASSETS ACQUIRED BY FUND</b>	0	0	0	0
<b>REVERSING REPAIRS (DEPRECIATION BALANCE, to amount of year)</b>	<u>(1,000,000)</u>	<u>0</u>	<u>0</u>	<u>(1,000,000)</u>
<b>NET (LOSS) IN REPAIRS (DEPRECIATION BALANCE, amount of year)</b>	<u>\$1,000,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,000,000</u>

The accompanying notes are an integral part of this financial statement.

**CITY OF MONROE**  
**Monroe, Louisiana**

**COMBINED STATEMENT OF CASH FLOWS**  
**AND SUPPLEMENTARY FUND FLOWS**  
**AND FUND BALANCE CHANGES**  
**FOR THE YEAR ENDED APRIL 30, 2017**

	OPERATING		FINANCIAL	TOTAL
	INCREASES	DECREASES		
	IN FUNDS	IN FUND BALANCE		
<b>CASH PROVIDED BY OPERATIONS</b>				
Operating Income (Loss)	\$ (2,000,000)	\$ (7,700)	\$ (6,000)	\$ (2,013,700)
Adjustments to Operating Income:				
Income - Income Statement Reported				
Change in operating activities:				
Depreciation and amortization	1,000,000	0	0	1,000,000
Change in assets of same	200,000	0	0	200,000
Change in non-current liabilities:				
Accounts payable	200,000	1,000,000	0	1,200,000
Prepaid expenses	50,000	0	0	50,000
Due to other funds	1,000,000	1,000,000	0	2,000,000
Accounts payable	200,000	0	0	200,000
Due to other funds	1,000,000	1,000,000	0	2,000,000
Other items	(750,000)	0	0	(750,000)
Other items	(750,000)	(750)	0	(1,500,750)
Total adjustments	1,700,000	1,000,250	0	2,700,250
Net cash provided (used) by operating activities	\$(2,000,000)	\$(7,450)	\$(6,000)	\$(2,013,450)
<b>CASH PROVIDED (USED) BY INVESTING</b>				
<b>INVESTING ACTIVITY</b>				
Operating activities in:	1,000,000	0	0	1,000,000
Operating activities out:	(200,000)	0	0	(200,000)
Increase in cash and deposits	2,000,000	0	0	2,000,000
Other	200,000	0	0	200,000
Finance fees	(1,000,000)	0	0	(1,000,000)
Net cash provided (used) by investing activities	1,000,000	0	0	1,000,000
<b>CASH PROVIDED (USED) BY CAPITAL AND DEBT FINANCING ACTIVITIES</b>				
<b>FINANCING ACTIVITY</b>				
Proceeds received:	100,000	0	0	100,000
Proceeds received of same	75,000	0	0	75,000
Increase in debt liability	(100,000)	0	0	(100,000)
Capitalized expenditures	(1,000,000)	0	0	(1,000,000)
Retire of investment in other agencies	0	0	50,000	50,000
Retirement of investments:	0	0	50,000	50,000
Cash paid for bond redemptions	0	0	0	0
Retired public bonds	(100,000)	0	0	(100,000)
Retired capital bonds	(100,000)	0	0	(100,000)
Net cash provided (used) by capital and debt financing activities	\$(100,000)	0	50,000	\$(50,000)
<b>CASH PROVIDED (USED) BY</b>				
<b>INVEST AND CAPITALIZATION</b>				
Net increase	200,000	1,000	0	201,000
<b>NET INCREASE (DECREASE) IN CASH AND DEBT LIABILITY</b>	600,000	11,550	50,000	661,550
<b>CASH AND DEBT LIABILITY AT END OF YEAR</b>	1,000,000	75,000	75,000	1,150,000
<b>CASH AND DEBT LIABILITY AT BEGINNING OF YEAR</b>	\$ (400,000)	\$ (75,000)	\$ (75,000)	\$(550,000)
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH</b>				
Cash and debt liability:	\$ (1,000,000)	\$ (75,000)	\$ (75,000)	\$(1,150,000)
Cash and debt liability:	1,000,000	0	0	1,000,000
Cash and debt liability:	200,000	0	0	200,000
<b>TOTAL</b>	\$ (1,000,000)	\$ (75,000)	\$ (75,000)	\$(1,150,000)

The accompanying notes are an integral part of this financial statement.

**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Monroe, Louisiana (the City) operates under a Home Rule Charter approved by the voters in 1979. This charter provides for an executive branch of government headed by a mayor and a legislative branch of government consisting of five council members. The City's combined balance sheet includes the accounts of all city operations. The City's major operations include police and fire protection, garbage and trash collection, parks and recreation (which include three golf courses), other cultural activities and general administration services. In addition, the City owns and operates six major enterprise activities: airport, water and sewerage systems, mass transit system, civic center, and gardens and zoo.

The Governmental Accounting Standards Board (GASB) promulgates generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government. The financial reporting practices of the City comply with financial reporting standards established by the GASB.

**A. REPORTING ENTITY**

As the governing authority of the City, for reporting purposes, the City of Monroe is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (the City), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement 14, *The Financial Reporting Entity*, sets forth criteria for determining which, if any, component units should be considered part of the City of Monroe for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability, which include:

1. Appointing a voting majority of an organization's governing body, and:
  - a. The ability of the City to impose its will on that organization under:

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. REPORTING ENTITY (Continued)**

- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.
2. Organizations for which the City does not appoint a voting majority but are fiscally dependent on the City.
3. Organizations for which the reporting entity financial statements would be misleading if data of the potential component unit were not included because of the nature or significance of the relationship.

Based on the previous criteria, the City has determined that the following component units should be considered as part of the City reporting entity.

**Monroe City Court** - The Monroe City Court is a legally separate entity. The City appoints some of the governing board (Judges) of the court. Judges of the court are independently elected officials. Although the City Council can, to a limited degree, impose its will on the court through City Council Ordinances, the City provides office space, court facilities and some furnishings and compensation to the court. Also, surplus funds in the court's General Fund are to be remitted to the City's General Fund. Although the court functions entirely within the City of Monroe, it provides no direct services to the City or City Council. Based on the above, it has been determined that the court is a component unit of the City and should be included in the City's financial statements through discrete presentation.

**Monroe City Marshal** - The Monroe City Marshal's office is a legally separate entity. The City does not appoint the governing board (marshals) of the marshal's office. The City Marshal is an independently elected official. Although the City cannot impose its will on the City Marshal, it does provide a portion of his compensation, facilities and furnishings. Although the City Marshal functions entirely within the City of Monroe, he provides no direct service to the City but is rather an officer of the City court. Based on the above, it has been determined that the City Marshal is a component unit of the City and should be included in the City's financial statements through discrete presentation.

**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. REPORTING ENTITY (Continued)**

During fiscal 1995, two not-for-profit entities were created to perform administrative functions for the City's two incremental sales tax economic development districts. These entities are the Tower Drive Economic Development Corporation and the Garryt Road Economic Development Corporation. The City Council appoints the board of directors for one of the not-for-profits and the City Council is the board of directors for the other not-for-profit. In addition, the Mayor can remove any board member at will and the existence of the incremental sales tax pledge fulfills the specific financial burden called for by GASBS 14. For financial reporting purposes, these entities are considered an integral part of the City, not component units, on a substance-over-form basis. This decision is due to the City keeping the books and records for the not-for-profits, the City as a whole reaping the benefits from the use of the proceeds of the incremental tax bonds, and that the board and the separate not-for-profits are ministerial and structural in nature, an disbursement of funds is subject to the control of the City. As such, they are presented as separate Debt Service and Capital Project funds within those categories of the City.

Included in the evaluation of potential component units of the City of Monroe were the Monroe City School Board, the Ouachita Council of Governments, the Monroe Housing Authority, the City of Monroe Employees Credit Union, the Monroe/West Monroe Public Trust Financing Authority and the Ouachita Civil Defense Agency. None of these entities were determined to be component units of the City of Monroe reporting entity.

**B. FUND ACCOUNTING**

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by aggregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fund assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. FUND ACCOUNTING (Continued)**

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The City's current operations require the use of the governmental, proprietary, and fiduciary fund categories. The fund types used by the City are described as follows:

*Governmental Funds:*

*General Fund*

This fund is the general operating fund of the City. It is used to account for all financial resources of the City except for those required to be accounted for in another fund.

*Special Revenue Funds*

These funds are used to account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted in expenditures for specified purposes.

*Debt Service Funds*

These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. All general obligation bonds are direct obligations of the City. Principal and interest are payable from ad valorem taxes levied on all taxable property and improvements within the City. All special assessment debts are secured by liens on assessed properties and backed by the full faith and credit of the City. Special assessment debt is accounted for in the Debt Service Funds. Incremental Sales Tax Bonds are secured by a pledge of incremental state (49%) and City (50%) sales and use taxes within the boundaries of the respective districts and do not involve the pledge of the full faith and credit of the City. Incremental Sales Tax Bonds are accounted for in the General Long Term Debt Account Group.

**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. FUND ACCOUNTING (Continued)**

*Capital Project Funds*

These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities, improvements and other major projects (other than those financed by Proprietary Funds).

*Proprietary Funds:*

*Enterprise Funds*

These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financial or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. Net cash losses of the Enterprise Funds are subsidized by the General Fund with the exception of the Utility Department and the Sewer Department.

*Internal Service Fund*

This fund is used to account for employee group insurance to provide medical coverage for covered employee illness or injury. Employee and employer contributions to the Fund are recognized as operating revenues. The fund is reimbursed for individual employee illness or injury in excess of \$50,000 for any year.

*Fiduciary Funds:*

*Trust and Agency Funds*

These funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Agency Funds and Pension Trust Funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Pension trust funds account for pension funds established for classified

**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

*Trust and Agency Funds (Continued)*

employees of various departments and are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical.

**C) GENERAL FUND ASSETS AND LONG-TERM OBLIGATIONS**

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures (capital outlay) in the governmental funds and the related assets are reported in the General Fixed Assets Account Group. All purchased fixed assets are valued at cost where historical records are available and at estimated cost where no historical records are available. Donated fixed assets are valued at their fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are recorded as a normal expenditure of the governmental funds. No depreciation is recognized on general fixed assets.

Prior to 1985, the City had not maintained fixed asset records on a current basis. Subsequently, the City completed reconstructing its general fixed asset records. In those cases where it was not feasible to determine the original actual cost the assets were recorded at estimated cost derived by price level adjusting current replacement cost. It was not considered practicable to determine the source of investment in general fixed assets prior to April 28, 1972.

Public domain general fixed assets (infrastructure) consisting of certain improvements including streets, bridges, curbs and gutters, sidewalks, drainage systems, traffic signals and lighting systems, are not capitalized since these assets are immovable and of value only to the City. Certain real property (land and buildings) of the Monroe City School Board which were acquired with City funds are recorded in the School Land and Buildings account.

Fixed assets of the enterprise funds are recorded at cost, if purchased, and at fair market value at date of gift, if donated. Major additions are capitalized while repairs and maintenance which do not improve or extend the life of the respective assets are charged to expense. Contributions received in aid of construction are credited to contributions accounts and do not affect the cost of the assets acquired with such contributions.



**CITY OF MONROE**  
Monroe, Louisiana

Notes To The Financial Statements  
As Of And For The Year Ended April 30, 1997

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. GENERAL FINED ASSETS AND LONG-TERM OBLIGATIONS (Continued)**

Depreciation of all exhaustible fixed assets used by enterprise funds is charged as an expense against their operations. Depreciation on assets acquired by grants is recognized to retained earnings in the Sewer and Livestock Areas Funds. The remaining enterprise funds have been in operation for many years, and the City has elected not to recognize depreciation on items acquired by grant due to the cost of assessing the amount of such asset acquired by grant. Accumulated depreciation is reported on enterprise fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Water and Electric Plant Facilities	30.00 Years
Buildings	10.00 Years
Sewer Lines, Pumps and Plant	10.00 Years
Improvements	7.00 Years
Equipment	3.00 Years

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Obligations Account Group, not in the governmental funds. Long-term liabilities expected to be financed from enterprise fund operations are accounted for in those enterprise funds.

**D. BASIS OF ACCOUNTING**

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when measurable or available (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. BASIS OF ACCOUNTING (Continued)**

The City uses the following practices in recognizing and reporting revenues and expenditures in the governmental fund types:

**Revenues:**

*Ad valorem taxes* attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in October or November and are billed to taxpayers in December. Billed taxes become delinquent on January 1 of the following year; however, by precedent, this is usually extended until February 1. Revenues from ad valorem taxes are budgeted in the year billed in the extent collections are expected. The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Ouachita Parish.

Sales taxes are considered "measurable" when in the hands of the City "Sales Tax Collector" and are recognized as revenue at that time.

Federal and state grants are normally "expenditure driven", which means that the City does not earn, or is not entitled to, the grant funds until a liability for the expenditure has been incurred. Amounts received in excess of actual expenditures at year end is reflected as deferred revenue on the fund's balance sheet.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available. Substantially all other revenues are recognized when actually received by the City.

*Ad valorem taxes, grants, fees, charges and commissions for services* have been treated as susceptible to accrual.

**Expenditures:**

Expenditures in the governmental funds are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. BASIS OF ACCOUNTING (Continued)**

*Expenditures (Continued)*

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources are recognized in the General Long Term Obligations Account Group. The cost of leave privileges in the Enterprise Funds are accrued when incurred under the accrual basis of accounting.

Principal and interest on long-term debt is recognized when due.

*Proprietary and Pension Trust Funds*

All proprietary funds and pension trust funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

*Fiduciary Funds*

Fiduciary Funds include Trust and Agency Funds. Trust and Agency Fund assets and liabilities are accounted for on the modified accrual basis of accounting, except for the pension trust funds, which are discussed above.

*Other Financing Sources (Uses)*

Proceeds from issuing long-term debt and transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

**E. BUDGET PRACTICES**

The City follows these procedures in establishing the budgetary data reflected in these financial statements:

1. At least ninety days prior to the beginning of the fiscal year, the mayor submits to the City Council an operating and capital budget for the succeeding year.

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. BUDGET PRACTICES (Continued)**

2. A public hearing is scheduled by the City Council after allowing for at least ten days notice to the public at the time the budget is initially submitted to the City Council. The budget for the succeeding year must be finally adopted by the Council no later than the second-to-last regular meeting of the fiscal year.
3. The mayor may authorize transfers of budgetary amounts within departments. However, any revisions requiring alteration of levels of expenditures or transfers between departments must be approved by the City Council.
4. Operating appropriations, to the extent not expended, lapse at year end. Capital appropriations continue in force until the project is completed or deemed abandoned after three years of no activity.
5. All legally adopted budgets of the City are adopted on a basis consistent with generally accepted accounting principles (GAAP).

For the year ended April 30, 1997, the City adopted a budget for the General Fund and all Special Revenue funds, with the exception of the MPD Law Enforcement Block Grant, the Junior Tennis fund and the Preventing Attorney Intervention Fund.

**C. CASH AND CASH EQUIVALENTS**

Under state law, the City may deposit funds in demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks that having principal offices in Louisiana.

At April 30, 1997, the City has cash and cash equivalents totaling \$13,484,335, as follows:

Petty cash	\$ 34,432
Demand deposits	12,792,884
Time deposits	125,893
Money market management agency account	<u>1,143,327</u>
Total	<u>\$ 13,484,335</u>

**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
As Of And For The Year Ended April 30, 1997

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. CASH AND CASH EQUIVALENTS (Continued)**

These deposits are stated at cost, which approximates market. Under state law, these deposits (or resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at April 30, 1997, are secured as follows:

Bank balances	<u>\$ 13,624,529</u>
Federal deposit insurance	\$ 200,100
Pledged securities (uncollateralized)	<u>13,806,317</u>
Total	<u>\$ 14,006,795</u>

Because the pledged securities are held by a custodial bank in the name of the agent bank rather than in the name of the City, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C20.106; however, Louisiana Revised Statute 38:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the City that the fiscal agent bank has failed to pay deposited funds upon demand.

For purposes of the Statement of Cash Flows, cash equivalents include all highly liquid investments with a maturity date of three months or less when purchased. Included as cash equivalents for purposes of the Statement of Cash Flows are the LAMP investments as more defined in Note 1G.

The master cash management agency account is utilized for the investment of daily idle cash of the City. The account is managed by the City's fiscal agent. Investments are in Goldman, Sachs and Co. Treasury Obligation Fund, which consists of securities issued or guaranteed by the U.S. government. Investments are in accordance with LRS 33:2855(A)(1)(c) and are not required to be covered by the pledge of securities owned by fiscal agent bank.

**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**G. INVESTMENTS**

Under state law, the City may invest funds in obligations of the United States, in federally-insured investments, or in time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMF), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. At April 30, 1997, the City had the following investments stated at cost, which approximate market:

United States government securities	\$ 4,508,203
Treas Money Market Investor Account	5,716,248
LAMP	<u>8,282,404</u>
	<u>\$18,506,855</u>

The investments in United States government securities are held by the City's agent in the City's name, and are considered collateralized (Category 1) under the provisions of GASB Codification 150.164.

The money market account is used to earn interest on temporarily idle funds of the City. The rate of interest earned on investments in the account fluctuates, based on the national money market. The account is considered uncollateralized (Category 3) under the provisions of GASB Codification 150.164 and is secured by the pledge of securities owned by the fiscal agent.

In accordance with GASB Codification 150.165 the investment in LAMP at April 30, 1997, is not categorized in the three risk categories provided by GASB Codification 150.164 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. Only local governments having contracted to participate have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, investments are restricted to securities issued, guaranteed or backed by the U.S. Treasury, U.S. government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**II. INVESTMENTS (Continued)**

restricted to not more than 90 days, and consists of no securities with a maturity in excess of 180 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

**III. INVENTORIES**

Inventories are valued at average cost less write-downs for obsolete items. Inventories in the General and Proprietary Funds consist of expendable supplies and repair and maintenance items held for consumption.

**IV. ACCUMULATED VACATION, SICK PAY, AND OTHER EMPLOYEE BENEFIT OBLIGATIONS**

Accumulated unpaid vacation, sick pay, and other employee benefit amounts are accrued when incurred in Enterprise Funds under the accrual basis of accounting. Such amounts are not accrued in governmental funds under the modified accrual basis of accounting. However, such amounts are reflected in the General Long Term Obligations Account Group.

Full time employees may earn up to 31 working days per year depending upon length of service. At the end of each year, employees may carry forward up to 120 days of vacation time. Subject to the above conditions, unused vacation is paid to an employee upon retirement, separation, or death at hourly rates being earned by that employee upon separation.

The City also maintains a disability compensation plan which allows employees to draw an additional 30 days paid disability leave, once all the available sick and vacation amounts have been utilized. Individuals with long-term disability status are then eligible for an additional 180 days of disability leave at 60 percent of their regular pay. Such amounts are not accrued in governmental funds, nor are they reflected in the General Long Term Obligations Account Group due to the inability to estimate such liabilities, and the fact that any unused disability leave does not carry forward to the subsequent year. For the year ended April 30, 1993, the City paid \$63,955 under its adopted disability compensation plan relating to the 180 day long-term disability policy. The amounts paid during fiscal year 96-97 relating to the 30 day disability leave are not determinable as the amounts are paid through the City's normal sick leave compensated absence system and not accounted for separately.

**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**L. ACCUMULATED VACATION, SICK PAY, AND OTHER EMPLOYEE BENEFIT DEFERRES (Continued)**

Firemen and policemen may receive up to one year's sick leave per illness as prescribed under Louisiana law. For all other City employees, sick leave is accumulated at varying rates ranging up to 12 days per year. A maximum of 120 days of unused sick leave may be carried forward. Subject to the above limitations, employees shall be compensated in cash for any accumulated unused sick leave when they are permanently separated from employment as a result of voluntary resignation, discharge, retirement or death. In the event of death, payment is made to the estate of the employee. The amount of payment for all unused sick leave is calculated at the employee's rate of pay in effect on the payday immediately preceding the employee's separation.

**J. BAD DEBTS**

Uncollectible amounts for customers' utility fees receivable are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. The allowance was \$25,433 as of April 30, 1997.

**K. RESERVE OF FUND EQUIT**

Some portions of fund balances and/or retained earnings are reserved to indicate that a portion of fund equity is legally restricted to a specific future use and is not available for appropriation or expenditures. In the General Fund, all of the fund balance is reserved to indicate that it is not available for expenditures or appropriation as it consists of advances to certain Enterprise Funds which the Enterprise Funds cannot repay on a current basis.

**L. DEDICATED REVENUES**

**Sales taxes**

The one-half per cent. city sales tax is dedicated to the General Fund for payment of salaries of city employees and capital improvements. The sales tax, which began on March 1, 1968, is for an indefinite period.



**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**L. DEDICATED REVENUES (Continued)**

The one per cent city sales tax is dedicated to the General Fund for any lawful purpose of the City, including payment of operating expenses. The sales tax, which began on January 1, 1975, is for an indefinite period.

The one per cent city sales tax is dedicated to the General Fund for constructing, acquiring, extending, improving, maintaining, and operating capital improvements and facilities of the City and paying general operating expenses of the City. The sales tax, which began on February 1, 1983, is for an indefinite period.

The one per cent sales tax is dedicated to the Street Improvement Special Revenue Fund for constructing, paving, and improving public streets in the City, including utilities relocation and incidental sewer and drainage work required. The sales tax, which began on January 1, 1995, is for a period of ten years and will expire on December 31, 2004.

**Property taxes:**

For recreation (0.75 mills), public safety (.99 mills) and drainage (1.23 mills) were passed by the voters in 1994, levied in 1995 and will expire with the 2003 tax roll.

For the Civic Center, 2.52 mills was passed by the voters in 1988, levied in 1989, and will expire in 1998.

For the Louisiana Purchase Gardens and Zoo, 2.52 mills was passed by the voters in 1989, levied in 1989, and will expire in 1998.

For the police department, 1.52 mills was passed by the voters in 1988, levied in 1989, and will expire in 1998.

For the fire department, 1.52 mills was passed by the voters in 1989, levied in 1989, and will expire in 1998.

For capital improvements, 3.27 mills was passed by the voters in 1989, levied in 1989, and will expire in 1998.

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**M. TOTAL COLUMNS ON COMBINED STATEMENTS**

Total columns on the combined statements are captioned Totals - Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not represent financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**2. FUND DEFICITS**

The following funds have deficits at April 30, 1997:

<b>Debt Service Funds:</b>	
1974 Streets	\$ 2,448
Brierfield Street Assessments	45,426
Brierfield Sewer Assessments	18,111
Street Assessments	595,350
Urban Systems Assessment	47,353
1988 Street Overlay Phase I	18,263
1988 Street Overlay Phase II	71,673
<b>Capital Project Funds:</b>	
MLI Softball Complex	5,476
N. 11th Extension	100
Operations Road/Construction Avenue	73
Wehner Street Drainage	74,758
Pope/Watkinson/Oliver Road	14,851
Urban Systems 1992	119,327
Flood Control Applications	58,154
Ashley/Crayling Lane	7,078
Huntington Park Street/Sewer	4,172
Bonnie Park Drive	99
Chase Manhattan Records	22,577
River Oaks Flood Protection	17,715
<b>Special Revenue Funds:</b>	
City Prosecuting Attorney	3,428

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**2. FUND DEFICITS (Continued)**

Enterprise Funds:

Municipal Airport	8,742,657
Monroe Transit System	4,998,265
Civic Center	4,058,155
Louisiana Purchase Gardens and Zoo	2,128,398
Excursion Boat	22,445
Livestock Areas	73,227

The deficits in the capital projects funds will be cleared by either Federal and state grants or funding from the General Fund. Deficits in the enterprise funds are caused by depreciation and/or transfers to the General Fund. The debt service funds will clear their deficits by either collection of assessments or funding from the General Fund.

**3. RECEIVABLES**

Accounts receivable of \$4,399,558 at April 30, 1997, are comprised of the following:

Fund Type	Trans- ferred	Claims	Accounts	Other	Total
General	\$ 113,088	\$ 60,575	\$1,044,995	\$ 0	\$ 1,218,658
Special Revenue	0	81,238	299,852	0	381,090
Debt Service	0	0	655,154	188,293	843,447
Capital Projects	0	673,389	18,573	0	751,961
Inventory	27,758	26,829	848,295	3,114	905,996
Prepaids	182,402	0	0	700	183,102
<b>Total</b>	<u>\$ 422,248</u>	<u>\$ 761,591</u>	<u>\$ 2,557,317</u>	<u>\$ 1,081,102</u>	<u>\$ 4,399,558</u>

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**4. CHANGES IN FIXED ASSETS**

The following schedule presents changes in general fixed assets for the year ended April 30, 1997:

	Balance April 30, 1996	Adjustments	Additions	Deductions	Balance April 30, 1997
Land and buildings	\$19,913,633	-	\$ 2,179,233	\$ ( 13,850)	\$21,798,996
Improvements:					
Other than					
Buildings	164,492	-	-	-	164,492
Furniture and vehicles	14,373,866	1,611,771	2,877,650	(2,884,577)	14,981,630
School land & buildings	1,895,289	-	-	-	1,895,289
Construction					
in progress	1,172,448	-	2,699,405	(1,172,448)	2,699,405
Total	<u>13,038,436</u>	<u>\$ 1,611,771</u>	<u>\$ 2,699,405</u>	<u>\$( 1,172,448)</u>	<u>\$21,798,133</u>

The adjustment to furniture and vehicles totaling \$1,611,771 represents the net effect of transfers to and from departments that are recorded in the Enterprise Funds.

The Enterprise Funds capitalize interest on funds used during construction on projects financed with bond funds. The amount capitalized represents the net cost of borrowed money for the period of construction and consists of bond interest paid less interest earned on temporary investments designated by construction. Amortization of capitalized interest totaled \$8,979 for the year ended April 30, 1997.

The Louisiana Purchase Gardens and Zoo enterprise fund carries its investment in animals in the fixed asset section of the balance sheet. The cost shown on the balance sheet relates only to animals that were purchased. Animals born in the zoo have no cost associated with them. Also, the zoo has a number of bird specimens which are covered by the Migratory Bird Treaty (MBT). Certain birds under the MBT and have no cost associated with them because they may not be bought and sold. The following schedule reflects the number of specimens on hand at April 30, 1997, the associated cost, and the corresponding market value.

	Number	Cost	Market Value
Specimens having a cost basis	349	\$ 75,422	\$ 75,422
Specimens having no cost basis	280	NONE	110,426
Specimens covered by Migratory Bird Treaty	11	NONE	80356
Total	<u>640</u>	<u>\$ 75,422</u>	<u>\$ 185,816</u>

CITY OF MONROE  
Monroe, Louisiana

Notes To The Financial Statements  
As Of And For The Year Ended April 30, 1997

A summary of proprietary fixed asset property, plant, and equipment is as follows:

	Municipal Account	Water Treatment System	Civic Center	Louisiana Parishes Golf and JCC	Executive Bldg	Lewisburg Avenue	Utility Dept.	Total
Buildings and improvements	\$54,500,439	\$2,117,257	\$7,993,286	\$1,683,558	\$8	\$443,843	\$8	\$68,343,991
Furniture, vehicles, and equipment	975,523	850,816	2,098,378	709,819	8	8	1,719,039	6,411,381
Executive lease	0	0	0	0	374,982	0	0	374,982
Lease	0	3,009,243	0	0	8	0	0	3,019,243
Water plant	0	0	0	0	8	0	26,213,771	26,213,771
General utility plant	0	0	0	0	8	0	196,817	196,817
Street lines	0	0	0	0	8	0	37,838,872	37,838,872
Water pollution control system	0	0	0	0	8	0	33,198,746	33,198,746
Pump station	0	0	0	0	8	0	4,125,888	4,125,888
<b>Total</b>	<b>15,676,968</b>	<b>7,081,619</b>	<b>10,091,662</b>	<b>3,393,375</b>	<b>174,862</b>	<b>546,593</b>	<b>66,314,317</b>	<b>208,499,889</b>
Less accumulated depreciation	(9,221,818)	(4,408,115)	(1,100,995)	(1,609,919)	(179,972)	(204,940)	(15,833,412)	(14,331,486)
Net depreciable assets	6,455,150	2,673,504	8,990,667	1,783,456	87,890	341,653	50,480,905	194,168,403
Less amounts	0	8	8	15,422	0	0	8	23,422
Lease	4,031,648	8	890,160	8	0	0	8	5,020,884
<b>TOTAL, FIXED ASSETS</b>	<b>\$10,423,502</b>	<b>\$2,673,512</b>	<b>\$9,080,669</b>	<b>\$1,801,032</b>	<b>\$87,890</b>	<b>\$341,653</b>	<b>\$50,480,905</b>	<b>\$184,798,119</b>

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**5. RESTRICTED ASSETS AND RELATED RESERVES**

Under terms of the 1995 sewer refunding bonds, the City Sewer Department is required to establish a sinking fund as more fully described in Note 10.

**6. ELECTRICAL SYSTEM OPERATING AGREEMENT**

On July 9, 1977, the voters of the City of Monroe authorized an operating agreement between the City of Monroe and Louisiana Power & Light (LP&L) for the operation by LP&L of the City's electric system. The agreement provided that LP&L would pay to the City a percentage of total revenue collected from the sale of electric service to residential and commercial customers within the City, such payments not to be less than \$700,000 annually. The aforementioned base increased by one per cent of sales of electric services to residential and commercial customers in excess of \$10,000,000 in a calendar year. Revenues under this agreement totaled \$1,414,258 for the year ended April 30, 1997.

**7. PENSION AND RETIREMENT PLANS**

*City of Monroe Sponsored Pension Plans:*

Prior to September 1, 1983, the Bus Department employees that participated in the Bus Drivers' Pension and Relief Fund contributed \$25 per month. The City funds any annual operating deficits of the fund. Effective September 1, 1983, the members of the Bus Drivers' Pension and Relief Fund agreed to merge with the Municipal Employees' Retirement System of Louisiana (MERS). Since the merger, the Bus Department administrative employees contribute 9.15% of their salary and the City contributes 7.25 %. The City also reimburses 4% of the bus operators' contributions. For the year ended April 30, 1997, the City contributed \$31,400 to the Bus Drivers' Pension and Relief Fund.

The Electrical Workers' Pension and Relief Fund was established for employees of the Garage Utilities Commission of the City of Monroe. The plan covers only those employees of the Electrical Department of the Monroe Utilities Commission who retired prior to June 30, 1973. All active employees on that date and those hired subsequently are covered under the MERS. The City made no contributions to the Electrical Workers' Pension and Relief Fund for the year ended April 30, 1997.

CITY OF MONROE  
Monroe, Louisiana

Notes To The Financial Statements  
As Of And For The Year Ended April 30, 1997

1. PENSION AND RETIREMENT PLANS (Continued)

The Monroe Policemen's Pension and Relief Fund covers those employees who were members of the fund at September 1, 1983, and who retire prior to the age of 50. Upon reaching their 50th birthday, they will no longer receive benefits under the Monroe Policemen's Pension and Relief Fund, but will begin receiving benefits under the Municipal Police Employees' Retirement System (MPERS). The City contributed \$40,000 to the Monroe Policemen's Pension and Relief Fund for the year ended April 30, 1997.

Data concerning the actuarial status of the Policemen's, Bus Drivers', and Electrical Workers' Pension and Relief Funds is not available. The City of Monroe has never required the services of an actuary for the policemen's and bus drivers' retirement plans nor felt the need to determine the actuarial liability of the plans because state law requires that the plans be funded at minimum reserve requirements rather than actuarially computed reserves based on future benefits payable. The three funds had net assets at April 30, 1997, as follows: Policemen's, \$104,187; Bus Drivers', \$38,342; and Electrical Workers', \$487,859.

*State Sponsored Plans:*

*Municipal Employees' Retirement System of Louisiana (MERS)*

Substantially all city employees, except firemen and policemen, are members of the MERS, a multiple-employer, cost-sharing, public employee retirement system (PERS), controlled and administered by a separate board of trustees. The MERS is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All members participate in Plan A.

All permanent employees working at least 30 hours per week and elected city officials are eligible to participate in the system. Under the plan provisions, a member who retires at or after age 60 with at least 30 years of creditable service, at or after age 55 with 25 years of creditable service, or at any age with at least 30 years of creditable service is entitled to a retirement benefit, payable monthly for life, equal to 3% of the member's final compensation multiplied by his years of creditable service.

However, for those members of the supplemental plan only prior to October 1, 1978, the benefit is equal to 1% of final compensation plus \$2 per month for each year of supplemental-plan-only service earned prior to October 1, 1978, plus 3% of final compensation for each year of service credited after October 1, 1978.

**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**7. PENSION AND RETIREMENT PLANS (Continued)**

***State-Sponsored Plans (Continued):***

***Funding Policy:*** Contributions to the system include one-fourth of one per cent of the taxes shown to be collectible by the tax rolls of the parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of members on which contributions were made for the previous fiscal year. State statute requires covered employees to contribute a percentage of their salaries to the system; however, the City is authorized by state statute to pay to the system from its own funds the employee contributions. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the MERS for the years ended April 30, 1995, 1996 and 1997 were \$687,946; \$793,405; and \$999,117 respectively, equal to the statutorily required contributions for each year.

The MERS issues an annual, publicly-available financial report that includes financial statements and required supplementary information for the retirement system. The report may be obtained by writing the Municipal Employees' Retirement System, 6750 Van Gogh, Baton Rouge, LA 70806 or by calling (225) 822-8613.

***Firefighters' Retirement System (SFRS)***

Effective May 7, 1981, the members of the Fireman's Pension and Relief Fund agreed to merge with the SFRS, a multiple-employer, cost-sharing PERS. Effective June 1, 1982, the retirees and dependents receiving benefits under the City plan as of May 7, 1981, were transferred to the SFRS. As a result of these mergers, the City of Monroe was indebted to the SFRS for \$4,419,913 at April 30, 1997. During fiscal 1997, the City paid principal and interest payments of \$454,938 and \$84,326 on the debt for the 1981 merger and 1986 transfer, respectively. The liabilities have 6.6% and 7% interest rates, respectively.

The plan covers substantially all members of the City's Fire Department. All new employees of the department must join this plan with the exception of employees performing duties unrelated to fire fighting. Employees with 20 years or more of service who have attained age 50 or employees with 12 years of service who have attained age 55 or 25 years of service at any age are entitled to annual pension benefits equal to 5-10% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 180%. If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their



**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**7. PENSION AND RETIREMENT PLANS (Continued)**

accumulated plan benefits attributable to employer contributions. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employer contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The system also provides death and disability benefits. Benefits are established by state statute.

*Funding Policy.* State statute requires covered employees to contribute a percentage of their salaries to the system; however, the City is authorized by state statute to pay to the system from its own funds the employee contributions. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuations and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the SPRS for the years ended April 30, 1995, 1996 and 1997 were \$320,880, \$380,379, and \$416,473, respectively, equal to the required contributions for each year.

The SPRS issues an annual, publicly-available financial report that includes financial statements and required supplementary information for the retirement system. The report may be obtained by writing the Firefighters' Retirement System, 2051 Silvercreek Drive, Suite 10, Baton Rouge, LA 70808-4130 or by calling (504) 926-6969.

*Municipal Police Employees' Retirement System (MPERS)*

Effective September 1, 1983, the members of the City's Policemen's Pension and Relief Fund agreed to merge with the MPERS, a multiple-employer, cost-sharing PERS. As a result of this merger, the City of Monroe was included in the MPERS for \$3,693,881 at April 30, 1997. This amount is being paid in quarterly installments at 6.8% interest. The City paid principal and interest payments of \$573,768 during fiscal 1997.

All full-time police officers engaged in law enforcement and earning, at least \$375 per month excluding state supplemental pay, the elected chief of police whose salary is at least \$100 per month, and executives to the chief of police are eligible to participate in the system. Members who retire at or after age 35 with 12 years of creditable service, at or after age 50 with 20 years of creditable service, or at any age with 25 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3-1/3% of the member's average final compensation multiplied by his years of creditable service, not to exceed 90% per cent of his average final compensation. The system also provides death and disability benefits. Benefits are established by state statute.

**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**7. PENSION AND RETIREMENT PLANS (Continued)**

*Funding Policy.* State statute requires covered employees to contribute a percentage of their salaries to the system. As provided by Louisiana Revised Statute 11:160, the employee contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the MPERS for the years ended April 30, 1995, 1996 and 1997 were \$266,100; \$340,538; and \$375,368, respectively, equal to the statutorily required contributions for each year.

The MPERS issues an annual, publicly-available financial report that includes financial statements and required supplementary information for the retirement system. The report may be obtained by writing the Municipal Police Employees' Retirement System, 8400 United Plaza Blvd., Room 305, Baton Rouge, LA 70808 or by calling (504) 925-7411.

**8. POST EMPLOYMENT HEALTH CARE BENEFITS**

During the year ended April 30, 1997, the City incurred a total of approximately \$4,594,832 in expenses in connection with providing benefits to a total of 1,292 participants. The cost is broken down as follows:

	<u>Government Fund</u>	<u>Utility Fund</u>	<u>Total</u>
Active Employees	\$ 3,625,402	\$ 185,248	\$ 3,810,650
Retired Employees	487,913	35,724	523,637
COBRA	72,500	-	72,500
<b>TOTAL</b>	<u>\$ 4,185,815</u>	<u>\$ 360,972</u>	<u>\$ 4,546,787</u>

Of the total amount, approximately \$318,228 was for benefits under the plan paid for by the 173 retirees and 17 COBRA participants. The amounts are broken down as follows: General Fund \$277,339 and Utility Fund \$40,889.

**9. OPERATING LEASES**

At April 30, 1997, the City was obligated under operating lease agreements covering computer equipment and various other items of equipment. The original lives of the leases range up to five years with options to renew some leases for one to five years. The City made lease payments of approximately \$448,800 during the year ended April 30, 1997. The following is a schedule of future minimum lease payments under operating leases as of April 30, 1997:

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**9. OPERATING LEASES (Continued)**

	Minimum Lease Payments
Year Ended April 30:	
1998	\$ 433,940
1999	355,404
2000	378,162
2005	57,043
2002 - 2009	<u>7,214</u>
Total	<u>\$ 1,231,712</u>

**10. LONG-TERM OBLIGATIONS**

The following is a summary of long-term obligation transactions of the City of Monroe for the year ended April 30, 1997:

	General Long-Term Obligations Account Group	Enterprise Funds	Total
Long-term obligations, May 1, 1996	\$ 17,463,653	\$ 5,448,334	\$ 22,911,987
Additions	15,722,085	308,898	16,030,983
Reversions	<u>1,338,480</u>	<u>1,121,430</u>	<u>2,459,910</u>
Long-term obligations, April 30, 1997	<u>\$ 24,524,218</u>	<u>\$ 6,878,662</u>	<u>\$ 31,402,880</u>

Long-term obligations outstanding at April 30, 1997, are comprised of the following:

	Maturity Date	Interest Rate	Balance Outstanding
<b>General Long-Term Obligations</b>			
<b>Account Group</b>			
<b>General obligations bonds</b>			
Public improvements:			
Recreation	1974	1 1/8%	\$ 3,000
Airport	1974	1 1/8%	3,000
Sewers	1974	1 1/8%	15,000
City Court and Jail	1980	2 7/8% - 16.00	<u>1,621,880</u>
Total general obligation bonds			<u>1,632,880</u>

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**18. LONG-TERM OBLIGATIONS (Continued)**

<b>Tax Increment Bonds</b>				
Treasure Drive	1997	5/1/02	5.21	6,000,000
I-20 Development	1997	5/1/11	5.63	<u>4,520,000</u>
Total tax increment bonds				<u>10,520,000</u>
<b>Certificates of Indebtedness</b>				
Central Warehouse and Shop	1996	12/1/93	5.40 - 6.2	3,000,000
Solman Field Golf Course	1996	12/1/93	4.55	<u>200,000</u>
Total Certificates of Indebtedness				<u>3,200,000</u>
<b>Special assessments certificates</b>				
<b>New street certificates</b>				
HSR Phase I	1999	3/1/00	7.50 - 8.00	70,879
HSR Phase II	1991	3/1/00	8.00	55,616
Urban Systems Ordinance 5432	1994	3/1/04	8.20 - 10.00	<u>55,182</u>
Total new street certificates				221,777
<b>Sewerage certificates</b>				
Harrington Park	1995	9/1/04	7.00 - 8.00	<u>482,525</u>
Total sewerage certificates				<u>482,525</u>
<b>Total special assessment certificates</b>				
				<u>704,302</u>
<b>Other</b>				
Claims and Judgments Payable				4,083,200
State Firefighters' Retirement System	1991	1/15/11	6.62	4,418,915
Municipal Police Employees' Retirement System	1983	8/1/06	6.66	3,059,851
Accrued vacation and sick pay	None	None	None	<u>1,634,505</u>
Total other				<u>13,201,561</u>
Total general long-term obligations account group				<u>28,017,388</u>
<b>Enterprise Funds</b>				
<b>General obligation bonds-</b>				
Civic Center	1991	3/1/99	6.70	5,635,000
<b>Revenue bonds-</b>				
Sewer Refunding	1995	6/1/96	4.30 - 5.40	2,525,000

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**19. LONG-TERM OBLIGATIONS (Continued)**

Other:

Department of Environmental Quality	None	None	None	718,255
Accrued vacation and sick pay	None	None	None	674,938

Total enterprise funds \$4,553,320

Long-Term Obligation Debt Service Fund

**General obligation bonds:**

Recreation	1974 Parks & Recreation Debt Service Fund
Airport	1974 Airport Debt Service Fund
Sewer	1974 Sanitary Sewer Debt Service Fund
City court and jail	City Court and Jail Improvements Debt Service Fund
Civic center	Civic Center Enterprise Fund

**Tax increment bonds:**

Towner Drive	Towner Drive Debt Service Fund
I-20 Development	I-20 Debt Service Fund

**Certificates of indebtedness -**

Salmon Field Golf Course	General Fund
Central Warehouse and Shop	General Fund

**Special assessments certificates:**

<b>Street Construction:</b>	
1988 Phase I	1988 Street Overlay Phase I Debt Service Fund
1988 Phase II	1988 Street Overlay Phase II Debt Service Fund
<b>Urban Systems</b>	
Ordinance 9432	Special Assessment - Urban Systems Ordinance 9432 Debt Service Fund

**Sewer certificates:**

Harrington Park	Special Assessment - Harrington Park Debt Service Fund
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**Revenue bonds -**

Sewer Refunding	Sewer Department Enterprise Fund
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**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**10. LONG-TERM OBLIGATIONS (Continued)**

The amount recorded as claims and judgments payable in the General Long Term Obligations Account Group is the City's liability for settled claims that are not expected to be paid with available resources at year-end. Expenditures for claims and judgments payable are recognized in the General Fund when paid. Only those expenditures which are included in the City's legally adopted budget will be paid. As discussed in Note 3 above, the City is indebted to the State Firefighters Retirement System and the Municipal Police Employees' Retirement System as a result of merger and/or transfers with those systems. Principal and interest payments on that indebtedness are recorded as possible expenditures of the General Fund. Further, as a result of a Department of Environmental Quality (DEQ) decree, the City recorded a liability of \$1,150,000 in the Sewer Enterprise Fund as an estimate of the cost required to bring the City into compliance with the effluent standards of DEQ in 1996. Approximately \$400,000 was charged against the liability in fiscal 1995, and the balance is expected to be expended in fiscal years 1998 and 1999, respectively. The debt service requirements to amortize all bonds, certificates and other long-term obligations (other than accrued vacation and sick pay, claims and judgments), and the DEQ liability (discussed above) outstanding at April 30, 1997, including interest payments of \$12,689,800 are as follows:

Year Ended April 30,	General Obligation Bonds and Certificates					
	Indebtedness	Revenue Benefits	Special Assessments	Tax Incentives	Other	Total
1996	\$ 1,255,480	\$ 326,288	\$ 167,774	\$ 1,117,869	\$ 923,772	\$3,781,203
1995	1,258,114	321,793	158,567	1,094,508	923,852	3,756,834
2001	626,998	335,585	149,764	1,095,845	923,650	3,131,251
2004	621,508	335,643	99,816	1,095,517	923,114	3,085,732
2007	403,113	324,126	95,363	1,405,647	828,724	2,981,170
2008-2009	2,793,648	1,683,878	216,011	9,845,239	4,143,612	14,779,688
2009-2012	574,748	0	0	5,804,844	3,734,210	9,153,804
2012-2017	0	0	0	0	466,795	466,795
Total	<u>\$ 7,626,594</u>	<u>\$1,271,695</u>	<u>\$ 364,151</u>	<u>\$ 18,134,347</u>	<u>\$12,938,332</u>	<u>\$40,675,079</u>

General obligation bonds are direct obligations and are secured by the full faith and credit of the City. These bonds generally mature over a 20 year life. Revenue bonds are secured by pledged income derived from the assets acquired by contract with bond funds. Special assessment certificates and certificates of indebtedness are secured by a pledge of the full faith and credit of the City. The general credit of the City is obligated only to the extent that funds are pledged against properties involved in the special assessment district are insufficient to retire outstanding bonds. The Tax Incentive bonds are secured solely from the incremental tax revenues from the respective economic development districts. Delinquent special assessments at April 30, 1997, are \$106,877.

**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**10. LONG-TERM OBLIGATIONS (Continued)**

*Sewer Revenue Bonds*

During fiscal 1987, the City issued revenue bonds totaling \$4,115,000 to be used for the construction of an aeration equalization basin and the installation of mixed media filter to supplement or replace the current chemical treatment at the City's Waste Pollution Control Center. The Series 1986A Sewer Revenue Bonds were issued at a premium of \$14,358. On August 8, 1988, the City issued \$2,685,000 in Revenue Bonds of the Sewer Department with an average interest rate of 4.85 per cent to advance refund \$2,860,000 of outstanding Series 1986A bonds. The net proceeds of \$2,640,555 (after payment of \$26,005 in underwriting fees and other issuance costs and accrued interest of \$2,390) plus an additional \$492,510 in cash was used to purchase U.S. government securities. The underwriting fees, issuance costs and bond premium (\$110,080) are being amortized using the straight line method over the 10 year life of the bonds.

The outstanding balance of the refunding bonds is presented net of the related bond premium; the deferred issuance costs are presented as other assets in the Sewer Enterprise Fund.

These securities purchased were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1986A Series bonds. As a result, the 1986A Series bonds are considered to be defeased and the liability for these bonds was removed from the balance sheet of the Sewer Department Enterprise Fund. The outstanding balance of the defeased 1986A Series bonds at April 30, 1997 is \$2,780,000.

Certain provisions of the bond indenture of the 1985 Sewer Refunding Bonds require the City to establish a sinking fund. The City is required to deposit in the sinking fund at least three days in advance of the date on which each payment of principal and/or interest falls due on the outstanding parity obligations (Certificates of Indebtedness, Series 1984, dated December 20, 1984), funds fully sufficient to promptly pay the maturing principal and/or interest falling due on such day. Interest payments are due every six months and principal payments on the bonds are due once a year. The City is required to deposit in the sinking fund monthly in advance on or before the twentieth day, one-sixth of the interest due and one-twelfth of the principal due on the bonds on the next payment date. The fiscal agent bank shall make available funds from the sinking fund to the paying agent at least one day in advance to the date on which payment of the principal and interest on the bonds and the Outstanding Parity Obligations falls due. The fund provided shall be sufficient to pay promptly the principal and interest falling due on such date. The City was in compliance with these restrictive covenants of the 1985 Sewer Refunding Bond Indenture at April 30, 1997.

**CITY OF MONROE**  
 Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**11. INTERFUND RECEIVABLES AND PAYABLES**

Individual fund balances due from/to other funds of April 30, 1997, are as follows:

	Due From Other Funds	Due To Other Funds
General Fund	\$ 3,581,547	\$ 2,297,862
General Fund (Advance)	4,051,938	2,088,252
Special revenue funds:		
Community Development		15,725
City Prosecuting Attorney		159
Le Incidents Based Reporting		418
Prolife Program	30,208	34,855
Street Improvement		248,078
Debt service funds:		
Briarfield Sewer Assessments		18,111
Briarfield Street Assessments		48,426
Sewer Assessments		4,125
Street Assessments		647,315
Urban Systems Assessments		68,226
1988 Street Overlay Phase I		53,668
1988 Street Overlay Phase II		76,225
Special Assessment - Huntington Park		161,415
Tower Drive	140,503	
Urban Systems Ordinances	16,919	
Capital project funds:		
UMTA	99,243	147,395
North 10th Street Right-of-Way	128,358	156,994
1989 Street Overlay Phase II	17,589	17,589
Urban Systems 1982		119,327
Forestry Park	55,583	55,583
Huntington Park Storm Sewer		4,172
Airport Industrial Park		565,545
North 10th Street	10,800	87,351
NLLJ Softball Complex	42,881	48,353
Kansas Lane Improvements	208,000	
Temple - Island	45,490	45,490
HAYES Street	15,554	15,554
AIP - 15	5,612	19,852
Demolition of Property		3,800
Tower Drive		140,503



**CITY OF MONROE**  
**Monroe, Louisiana**

Notes To The Financial Statements  
 As Of And For The Year Ended April 30, 1997

**11. INTERFUND RECEIVABLES AND PAYABLES (Continued)**

	Due From <u>Other Funds</u>	Due To <u>Other Funds</u>
North 11th Street Extension	25,000	18,794
Central Shop and Warehouse	423,179	
River Oaks Flood Control	180,000	
Chase Manhattan Records Facility		22,977
Papa/Woodminator/Oliver Road		14,922
North Spencer Outfall	160,000	160,903
Calypso Street Extension	200,000	13,463
AIP - 6	23	23
Downtown Redevelopment	13,899	13,899
Lumpy Lane	39,739	39,739
Infrastructure	160,000	
AIP - 16	17,160	47,140
AIP - 14	3	3,990
Salmon Field Golf Course	98,000	
I-20 Corridor Improvements	14,700	
DeLard Plane Extension		7,161
AIP - 08, 10, 11, 12, 13		4,145
Flood Control Application		58,154
Forsythe/Chawin Flood	193,660	
Beloit/Spencer Storm Drainage	128,326	68,004
Tri-District Bays Club		3,463
Recreation Development		180
Chase Manhattan Service Road	327,864	71,325
Operations Road & Construction Adv.		75
Webster Street Drainage		74,758
Ashley/Guyling Lane		7,076
River Oaks Flood Protection		21,853
Black/Clewson		100
Berwick Park		93
<b>Enterprise funds</b>		
Municipal Airport	598,251	
Municipal Airport (Advance)		12,291
Monroe Transit System (Advance)		53,977
Civic Center	58	18,840
Civic Center (Advance)		27,442
Louisiana Purchase Gardens and Zoo		2,826

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**11. INTERFUND RECEIVABLES AND PAYABLES (Continued)**

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<i>Trust and Agency:</i>		
Cash (Bond)		150
Louisiana Purchase Gardens and Zoo (Advance)		22,817
Twin City Quon	1,680	
Utility and Sewer Department	992,785	1,702,124
Utility and Sewer (Advance)		2,643,858
Internal Service Fund - Employee Group Insurance	2,920	
Internal Service Fund - Employee Group Insurance (Advance)	<u>2,432,012</u>	<u>          </u>
<b>Total</b>	<b><u>\$16,678,925</u></b>	<b><u>\$14,478,978</u></b>

**12. INTERFUND TRANSFERS**

The following operating transfers were made between the various funds of the City during the year ended April 30, 1997:

	<u>Operating Transfers In</u>	<u>Operating Transfers Out</u>
General Fund	\$ (485,900)	\$ 14,538,376
Fire Department Insurance		19
Folklore Festival	(315,208)	
Street Improvement Fund	(10,479,124)	
I-20 Corridor Debt Service	(381,664)	
Tower Drive Debt Service	(286,184)	
1984 City Hall and Jail	(31)	
I-20 Corridor Improvements		163,663
AIP #14	(5)	
Tower Drive Capital Project		588,184
Airport Ind. Park Capital Project	(313,695)	
Roadside Gravity Outfall	(80,000)	
Infrastructure	(100,000)	

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**12. INTERFUND TRANSFERS (Continued)**

	Operating Transfers In	Operating Transfer Out
UMTA Capital	(57,813)	
5th 18th Extension	(25,000)	
North Spencer Outfall	(365,000)	
River Oaks Flood Control	(200,000)	
Forsythe Charvin Flood Control	(377,000)	
Kansas Lane	(200,000)	
Selman Field	(50,000)	
Calypso Extension	(200,000)	
Papa/Wasson/Archer/Selma/Spencer	(100,000)	
Chaco Manhattan Service Road	(327,964)	
Enterprise Funds:		
Monroe Regional Airport		521,343
Monroe Transit System	(835,170)	
Monroe Civic Center	(283,843)	
La. Purchase Gardens & Zoo	(448,464)	
Twin-City Square	(64,850)	
Livestock Arena	(18,999)	
Water & Sewer Fund	(716)	291
	<u>\$ 105,809,895</u>	<u>\$ 15,809,038</u>

In addition, the City's General Fund made capital contributions to certain Enterprise Funds during the year ended April 30, 1997 for the purpose of acquiring fixed assets:

Louisiana Purchase Gardens and Zoo Fund	\$ 226,825
Municipal Airport Fund	1,129
Total current contributed capital	<u>\$ 228,954</u>

**13. SEGMENT INFORMATION**

The City's enterprise funds provide various services to the public. As provided by GASH Codification 2860.107, the following segment information is presented for the City's enterprise funds:

CITY OF MONROE  
Monroe, Louisiana

Notes To The Financial Statements  
As Of And For The Year Ended April 30, 1993

	Revised Amount	Minor Trans- fers	Out- come Type	Location Number County Add'l Tax	Excess Fund	Unused Amount	Other Exp.	Total
Operating revenues:	\$1,382,181	\$871,387	\$1,281,254	\$85,000	\$50,000	\$7,000	\$1,086,977	\$1,086,977
Contributions and investments	112,681	36,424	386,251	193,128	11,448	16,257	3,899,793	3,508,954
Operating income (loss)	(984,228)	(2,244,142)	(1,079,659)	(1,289,181)	(81,073)	(24,960)	(2,833,002)	(2,833,110)
Nonoperating income (expense)								
Operating grants	0	198,000	0	0	0	0	0	198,000
Tax credits	0	0	71,663	71,663	0	0	0	3,832,503
Other nonoperating items	264,780	0	(61,448)	(6,786)	0	0	18,409	19,204
Income (loss) before tax benefits	(719,448)	(2,046,142)	(1,068,402)	(1,366,304)	(81,073)	(24,960)	(2,844,593)	(2,844,593)
Expensing intangible:								
a.	0	833,718	833,833	862,688	84,000	16,000	774	2,241,339
b.	132,247	0	0	0	0	0	0	(132,247)
Net income (loss)	(587,201)	(2,062,424)	(1,234,569)	(1,503,616)	(11,073)	(8,960)	(2,844,119)	(2,844,119)
Current contributed capital	1,244	191,688	0	204,000	0	0	0	395,732
Property, plant & equipment:								
additions	7,498	461,638	16,271	266,796	120	3,211	90,128	1,467,564
depreciable	(61,371)	0	0	0	0	0	0	(61,371)
Net working capital	(50,873)	189,216	(85,338)	(11,260)	(176)	(7,749)	(2,451,370)	(2,451,349)
Total assets	1,188,000	2,876,178	(181,900)	(341,049)	19,124	19,000	(2,833,002)	(2,833,002)
Current liabilities	0	0	1,800,000	0	0	0	1,800,000	1,800,000
Total equity	1,188,000	2,876,178	(181,900)	(341,049)	19,124	19,000	(2,833,002)	(2,833,002)

**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**14. LITIGATION AND CLAIMS**

Various lawsuits are pending against the City of Monroe. Except as noted below, attorneys of the City are of the opinion that any judgments rendered in favor of the plaintiff will not materially affect the financial position of the City at April 30, 1997.

The City is involved in two suits involving jail conditions. The claims are for \$2,000,000. Estimated expenses, if any, is unknown.

The City is involved in a suit for false arrest. The claim amount is \$395,000. Estimated expenses, if any, is unknown.

The City is involved in a suit regarding a contract with a local manufacturing concern. The claim is for an amount in excess of \$100,000. The amount of liability, if any, cannot be determined at this time.

The City is involved in certain civil rights suits with claims in excess of \$400,000. The amount of liability, if any, cannot be determined.

The City, through the Police Department, is being sued by K-9 unit officers for unpaid overtime in the amount of approximately \$90,000. The outcome of this matter is not known at this time.

In addition, the City is a party to various suits involving wrongful death, use of excessive force by police officers, accidents involving City vehicles and/or property and workman's compensation. The City is unable to make an estimate of the possible liability, if any, of these matters at the current time.

**15. DEFERRED COMPENSATION PLANS**

The City of Monroe offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all employees, permit them to defer a portion of their salaries until future years. The City does not make any contributions to the plans. The deferred compensation is not available to employees until termination, retirement or unforeseeable emergency. Deferred compensation is available to employees' beneficiaries in case of death.

**CITY OF MONROE**  
Monroe, Louisiana

Notes To The Financial Statements  
As Of And For The Year Ended April 30, 1997

**15. DEFERRED COMPENSATION PLANS (Continued)**

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (will) paid or made available to the employee or other beneficiary solely the property and rights of the City, (without being restricted to the provision of benefits under the plans), subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

In management's opinion, the City has no liability for losses under the plans. However, the City does have the duty of due care that would be required of an ordinary prudent investor. The City of Monroe believes it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

All assets of the plan are held by an independent administrator. It is appropriate to include this entry in the City's financial statements since the City has title to these assets. The Deferred Compensation Fund is reported as an Agency Fund and its assets are presented at market value at March 31, 1997, which was the latest valuation date.

**16. CHANGES IN REPORTING**

*Adjustments for Prior Period Errors*

In the financial statements for the year ended April 30, 1996, an error was made affecting ending balances of the General Long Term Obligations Account Group. The effect of this error was to understate outstanding Certificate of Indebtedness by \$500,000. The correction resulted in a restatement of the beginning balance for the General Long Term Obligations Account Group as follows:

Beginning balance as previously reported	\$ 12,963,663
Prior period error - Outstanding debt omitted	<u>      500,000</u>
Beginning balance - as restated	<u>\$ 13,463,663</u>

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**16. CHANGES IN REPORTING (Continued)**

*Adjustments for Prior Period Errors (Continued)*

In addition, the Street and Sewer Agency Fund was erroneously classified as a Debt Service Fund in the April 30, 1996 general purpose financial statements. The fund is properly classified as an agency fund as April 30, 1997 and beginning fund balance in the debt service funds has been decreased by approximately \$132,000.

**17. INDIVIDUAL COMPONENT UNIT DISCLOSURES**

The following schedules present condensed financial statements for each of the discretely presented component units.

**Balance Sheets**

	<u>MONROE CITY MARSHAL</u>	<u>MONROE CITY COURT</u>	<u>TOTAL</u>
<b>Assets:</b>			
Current assets	\$ 23,700	\$ 698,856	\$ 714,556
Land, buildings and equipment	279,801	340,692	519,493
Amount to be provided	<u>47,321</u>	<u>0</u>	<u>47,321</u>
<b>Total Assets</b>	<b><u>\$ 350,824</u></b>	<b><u>\$ 508,348</u></b>	<b><u>\$ 1,281,872</u></b>
<b>Liabilities:</b>			
Current liabilities	\$ 13,151	\$ 508,255	\$ 513,406
Long-term liabilities	<u>47,321</u>	<u>0</u>	<u>47,321</u>
<b>Total liabilities</b>	<b><u>\$ 60,472</u></b>	<b><u>\$ 508,255</u></b>	<b><u>\$ 568,727</u></b>
<b>Equity:</b>			
Investment in fixed assets	279,900	340,692	519,492
Fund balances	<u>10,581</u>	<u>199,693</u>	<u>281,152</u>
<b>Total equity</b>	<b><u>\$ 290,481</u></b>	<b><u>\$ 408,693</u></b>	<b><u>\$ 721,145</u></b>
<b>Total Liabilities and Equity</b>	<b><u>\$ 350,824</u></b>	<b><u>\$ 508,348</u></b>	<b><u>\$ 1,281,872</u></b>

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**17. INDIVIDUAL COMPONENT UNIT DISCLOSURES (Continued)**

**Statements of Revenues, Expenditures,  
and Changes in Fund Balances**

	<u>MONROE CITY MARSHAL</u>	<u>MONROE CITY COU. REC.</u>	<u>TOTAL</u>
Revenues	\$ 782,499	\$ 826,999	\$1,609,498
Expenditures:			
Current - judicial	800,550	766,694	1,567,244
Capital outlay	0	28,814	28,814
Debt service	<u>25,807</u>	<u>27,021</u>	<u>52,828</u>
Total expenditures	826,357	814,609	1,640,966
Excess (deficiency) of revenues over expenditures	(43,858)	12,390	(31,468)
Equity - beginning	<u>58,598</u>	<u>177,130</u>	<u>235,728</u>
Equity - ending	<u>\$ 14,740</u>	<u>\$ 189,520</u>	<u>\$ 204,260</u>

Complete financial statements of the component units can be obtained from their respective offices or the Ouachita Parish Clerk of Court.

**18. ON-BEHALF PAYMENTS**

Certain City employees in the City Marshal's office, the Monroe Police Department and the Monroe Fire Department receive supplemental pay from the state of Louisiana. In accordance with GASB Statement No. 24 "Accounting and Financial Reporting for Certain Grants and Other Financial Assistance", the City has recorded revenues and expenditures for these payments in the General Fund. Revenues under this arrangement totaled \$1,199,212 and the related expenditures are as follows:

Marshal/Deputy Marshal	\$ 38,720
Monroe Police Department	573,250
Monroe Fire Department	608,590



**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**18. RISK FINANCING ACTIVITIES**

The City is exposed to various risks of loss related to theft, theft of, damage to and destruction of assets; errors and omissions; and natural disasters. There were no major changes in insurance coverage for the year ended April 30, 1997. Certain risks of loss, such as surety bonding, travel and excursion/boat liability and indemnity, and activities relating to the operations of Chenoweth Park, Soliman Field Golf Course, the Monroe Civic Center, Louisiana Purchase Gardens and Zoo and Monroe Regional Airport are insured through purchase of commercial insurance with deductibles from \$0 to \$5,000 and coverage limits from \$1,000 (surety bonds) to \$24,608,000 (buildings and contents). Other risks of loss, including worker's compensation, fleet comprehensive and liability, long-term disability and comprehensive general liability, are entirely self-insured. All of the foregoing risk financing activities are accounted for in the governmental and proprietary fund types. For long-term liabilities that are not expected to be liquidated with expendable financial resources in the governmental funds, a liability has been recorded in the General Long-term Obligations account Group at estimated present value. Changes in this claims liability for the year ended April 30, 1997 are as follows:

Balance, April 30, 1996	\$ 3,736,173
Current year claims and changes in estimates	802,925
Claims paid	<u>(1,555,889)</u>
Balance, April 30, 1997	<u>\$ 4,083,209</u>

The City also maintains a medical self-insurance plan to account for the City's employee medical and dental health care liabilities with retentions in force for claims in excess of \$50,000. Revenues are recognized from payroll deductions by employees and for the City's contribution to fund claims paid through the plan. At April 30, 1997, an actuarially determined liability of approximately \$2,500,000 has been recorded which represents claims unpaid and an estimated amount for claims incurred but not reported. Changes in the claim liability for the year ended April 30, 1997 are as follows:

Balance, April 30, 1996	\$ 2,508,384
Current year claims and changes in estimates	4,640,671
Claims paid	<u>(4,640,785)</u>
Balance, April 30, 1997	<u>\$ 2,508,267</u>

Effective September 1, 1997, the City has discontinued self-insurance for employee medical and dental claims and replaced the program with a managed health care plan.

**CITY OF MONROE**  
Monroe, Louisiana

**Notes To The Financial Statements**  
**As Of And For The Year Ended April 30, 1997**

**20. UNCERTAINTIES**

The City has suffered continuing losses in its Enterprise Funds (both proprietary and internal service funds) which are being subsidized by the General Fund. Approximately \$4,200,000 in advances are classified as long-term, with a related reservation of fund balance, in the General Fund. The General Fund has also non-deficiencies of revenues over expenditures of approximately \$600,000 in fiscal 1997 and 1998. The Employee Insurance Internal Service Fund has claims incurred and estimated incurred but not reported liabilities totaling over \$2,500,000 at April 30, 1997 which have not been funded. As noted above, the City has discontinued its self-insured employee medical and dental plan; it is estimated that the additional out-of-pocket premium cost to the City for the managed care plan will be in the range of \$400-650,000 annually. Capital expenditure budgets for the General Fund for fiscal 1997-98 total \$1,208,237, a reduction from fiscal 1997 actual of \$2,366,445. Serious violations of environmental laws are alleged to exist, primarily in the Sewer plant. Estimates to correct these alleged deficiencies range as high as \$25,000,000 (which would involve building a new sewerage treatment facility). There are also deficit fund balances in certain debt service funds totaling over \$800,000. Finally, the General Fund has no unreserved/undesignated fund balance.

**SUPPLEMENTAL INFORMATION SCHEDULES**

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**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1987**

**GENERAL FUND**

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

**CITY OF MONROE**  
**Monroe, Louisiana**

**GENERAL FUND**  
**BALANCE SHEET AS OF APRIL 30, 1997 AND 1996**

	<u>1997</u>	<u>1996</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 894,260	\$ 3,430,619
Investments	3,363	4,343
Accounts receivable	1,044,995	946,103
Due from other public bodies	60,575	172,651
Due from other funds	3,281,247	1,413,203
Property taxes receivable	102,088	89,258
Advances to other funds	4,181,938	2,790,769
Inventory	<u>34,254</u>	<u>21,975</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>9,993,079</u></b>	<b>\$ <u>8,269,915</u></b>
 <b>LIABILITIES AND FUND EQUITY</b>		
<b>Liabilities</b>		
Accounts Payable	\$ 955,760	\$ 187,582
Accrued payroll	236,516	325,725
Due to other funds	2,291,846	2,432,682
Deferred revenue	112,898	89,258
Other liabilities	108,265	0
Advances from other funds	<u>2,698,352</u>	<u>0</u>
Total liabilities	<u>5,793,637</u>	<u>3,235,247</u>
 <b>Fund Equity - fund balances</b>		
Reserve for inventory	34,254	21,975
Reserve for advances to other funds	4,181,938	2,790,769
Designated for capital improvement	0	1,038,829
Unreserved - undesignated	<u>0</u>	<u>1,184,125</u>
Total fund equity	<u>4,185,192</u>	<u>5,034,698</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ <u>9,978,829</u></b>	<b>\$ <u>8,269,945</u></b>

**CITY OF MOBILE**  
**Mayor, Louisiana**

**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -**  
**COUNCIL LEVEL OF CONTROL**  
**FOR THE YEAR ENDING APRIL 30, 1997**

	1997			
	BUDGET	ACTUAL	VARIANCE (FAVORABLE)	1996 ACTUAL
<b>REVENUES</b>				
Property taxes	\$ 1,760,000	\$ 1,864,400	\$ 104,400	\$ 1,800,000
Business licenses	1,000,000	2,403,400	1,403,400	1,000,000
Alcohol licenses	50,000	50,000	0	0
State tax	50,000	50,000	0	50,000
Telephone	200,000	200,000	0	200,000
Mobile Federal Grants	400,000	200,000	(200,000)	0
Indian Federal Grants	0	0	0	0
State Grants	0	1,200,000	1,200,000	0
State policy council	700,000	694,500	(5,500)	600,000
1994 Revenue for maintenance - 100% friendly	500,000	489,000	(11,000)	400,000
1994 Police salary for 1st shift	25,000	261,200	236,200	250,000
1994 Firefighting maintenance except 1st shift	500,000	500,000	0	200,000
Interest and penalties on loans	50,000	50,000	0	50,000
Severed permits and inspections	15,000	15,000	0	15,000
Planning permits and inspections	10,000	10,000	0	10,000
Electric permit and inspections	10,000	10,000	0	10,000
Gas permits and inspections	5,000	4,000	(1,000)	5,000
Firefighting conditioning permits and inspections	0	4,000	4,000	0
Building permits	25,000	41,000	16,000	25,000
Utility collections	11,000,000	10,800,000	(200,000)	11,000,000
Utility collections - water improvement	0	10,075,000	10,075,000	0
Utility collections - interest/fees	100,000	0	(100,000)	100,000
Utility collections - W of Mobile	50,000	0	(50,000)	50,000
Utility collections - Police Levy	45,000	21,500	(23,500)	45,000
Utility collections - Firefighting	0	0	0	0
Utility collections - Miscellaneous	0	0	0	0
Water - Payments in kind water	0	500,000	500,000	0
City sanitation service	1,000,000	1,000,000	0	1,000,000
Emergency services	20,000	20,000	0	20,000
Food for shelter	50,000	50,000	0	50,000
Homeless shelter	10,000	10,000	0	10,000
State run by	10,000	10,000	0	10,000
Sanitary control	20,000	20,000	0	20,000
Sanitation department services	0	70,000	70,000	0
Mississippi Gulf Coast area	50,000	50,000	0	50,000
Self-Covered fees	500,000	500,000	0	500,000
Sanitary port services	0	0	0	0
Charter Schools membership fee	0	0	0	0
Market services	25,000	25,000	0	25,000
Revenue from	500,000	500,000	0	500,000
Swimming pools	1,000	10,000	9,000	1,000
Collection Fees - Water Revenue	0	0	0	0

(\$ amounts)

## CITY OF MONROE

Monroe, Louisiana

**GENERAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -  
 COUNCIL LEVEL OF CONTROL, CONTINUED  
 FOR THE YEAR ENDED APRIL 30, 1997**

	1997		1996	
	BUDGET	ACTUAL	UNRECORDED LIABILITIES	ACTUAL
<b>REVENUES</b>				
Mobile sign permits	1,000	1,000	0	1,000
OT permits sign permits	0	0	(700)	4,273
Police reimbursements	24,000	24,071	0	0
Invest permits	1,000	924	(1,475)	1,704
1994 fire permit reimbursements (40% of 1994)	4,000	4,282	0	2,687
Permitting shop fees	1,000	1,044	(80)	(1,500)
Enbridge franchise fees	1,800,000	1,497,254	(1,611,440)	1,244,209
City council fee	400,000	400,000	0	500,000
City water supply	0	50,000	0	17,700
Equipment fund from court fees	4,000	7,023	7,023	7,000
City water fees	500,000	500,000	0	500,000
EMR production fees	1,000	1,000	4,000	0
Aggravated and restricted fees	0	0	0	0
Parsons housing fees	200,000	200,000	(200,000)	0
Community policing fees	225,000	225,000	22,000	0
Security services	400,000	400,000	0	0
Program income - computer	1,000	0	(1,000)	0
Construction reimbursements	1,000	0	(85)	0
City school reimbursements	0	27,500	(27,500)	13,000
CVAP & other franchise fees	0	500,777	500,777	0
Capital improvement millage	600,000	600,000	0	750,000
Police department millage	400,000	400,000	0	500,470
Fire department millage	475,000	468,000	0	500,470
Total revenues	32,171,174	31,403,344	1,712,236	66,732,001
<b>EXPENDITURES</b>				
Legislative division - council and staff	121,000	121,000	7,000	200,000
Executive division - chief executive and staff	100,000	100,000	0	100,000
Administrative division:				
Division of administration	1,200,000	1,000,000	(200,000)	1,270,270
General administration	1,500,000	1,500,000	(1,000,000)	1,270,000
Information systems administration	10,000	10,000	(5,200)	10,000
Business administration	100,000	100,000	0	100,000
Recruiting department	0	0	(1,000)	70,000
City council	100,000	100,000	(100,000)	100,000
City council - special administration division	100,000	100,000	0	100,000
Total administrative division	2,000,000	2,000,000	(1,000,000)	2,070,270
Legal division:				
City attorney	0	27,704	11,000	0
Assistant city attorney - civil	100,000	100,000	0	750,000
Prosecuting attorney	100,000	100,000	0	200,000
Total legal division	200,000	227,704	11,000	400,000

Continued



**CITY OF DENVER**  
**Moore, Lockman**

**GENERAL FUND**  
**SCHEDULE OF REVENUE, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -**  
**COUNCIL LEVEL OF CONTROL - EXPENDITURES**  
**FOR THE YEAR ENDED APRIL 30, 1997**

	1997		1996	
	BUDGET	ACTUAL	VARIABLE EXPENDITURE (UNAVAILABLE)	1996 ACTUAL
<b>EXPENDITURES</b>				
Division of Planning and Urban Development	75,407	74,044	0	61,676
Community development program	0	0	0	11,487
Planning and zoning	154,723	153,249	1,070	154,744
Inspection	263,294	262,007	1,000	262,688
Equal employment opportunity	175,000	164,000	0	164,500
Transportation and urban development division	280,000	281,000	0	281,000
Engineering division				
Civil engineering	107,184	104,000	0	100,000
Public engineering	166,000	164,000	0	164,000
Total engineering division	273,184	268,000	0	264,000
Police division				
Police Department	7,000,000	7,000,000	1,000,000	6,000,000
Aid	60,000	60,000	1,000	59,700
Total police division	7,060,000	7,060,000	1,001,000	6,059,700
Fire division - fire department	4,000,000	4,000,000	0	4,000,000
Public works division				
Division of public works	100,000	100,000	0	100,000
Inspection	1,270,000	1,270,000	10,000	1,270,000
Maintenance and construction	200,000	200,000	1,000	200,000
Inspection	100,000	100,000	11,000	100,000
Sewer	470,000	470,000	0	470,000
Streets	1,000,000	1,000,000	1,000	1,000,000
Sweeping	1,000,000	1,000,000	10,000	1,000,000
Transients	70,000	70,000	1,000	69,000
Transportation division	1,200,000	1,200,000	0	1,200,000
Community affairs division				
Division of community affairs	100,000	100,000	1,000	70,000
Recycling department	1,000,000	1,000,000	1,000,000	1,000,000
Senior Volunteer Center	0	0	0	100,000
Leaf Division	100,000	100,000	1,000,000	0
Financial Information Program	100,000	100,000	1,000	100,000
Fountain Park	700,000	700,000	1,000	700,000
Mountain Leaf Division	0	0	0	10,000
Sweeping yards	100,000	100,000	1,000	100,000
Minor Offices	100,000	100,000	0	100,000
Total community affairs division	2,100,000	2,100,000	2,002,000	2,080,000
Debt Service				
General interest expense	20,000	20,000	11,000	20,000
Costs of refunding	77,000	78,000	1,000,000	1,000,000
Debt redemptions	100,000	100,000	0	0
Police pension surpl	100,000	100,000	0	100,000
Fire department pension surpl	100,000	100,000	0	100,000
Variable in action	1,000,000	1,000,000	1,000,000	1,000,000
Capital Expenditures				
Transportation	1,000,000	1,000,000	10,000	1,000,000
Transportation	1,000,000	1,000,000	1,000,000	1,000,000
<b>TOTAL EXPENDITURES</b>	<b>14,820,000</b>	<b>14,820,000</b>	<b>4,004,000</b>	<b>12,816,000</b>

(Continued)

## CITY OF MONROE

Monroe, Louisiana

**FEDERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -**  
**COUNCIL LEVEL OF CONTROL (CONTINUED)**  
**FOR THE YEAR ENDED APRIL 30, 1997**

	1997		VARIANCE FAVORABLE (UNFAVORABLE)	1996 ACTUAL
	BUDGET	ACTUAL		
<b>INTER-FUNDING SOURCES (FUND)</b>				
Sub of credit	0.00	71,000	7,000	45,000
Public Fund financing activities	1,771,000	1,770,000	0	0
FEMA Fund Reimbursements	0.00	70,000	0	20,000
Appropriation of ongoing fund/other	70,000	0	(70,000)	0
Operating transfers to:				
Monroe Regional Airport	200,000	400,000	171,000	100,000
Sales and services from Utilities	100,000	200	(100,000)	100,000
Transfer from Water Utility	0	0	0	5,000
Transfer from Sewer Plant	0	0	0	7,000
Transfer from Landmark Street	0	0	0	1,700
Operating transfers out:				
Bank Deposits	(400,000)	(300,000)	0	0
Bonds	(300,000)	(300,000)	0	0
College Deposits	(200,000)	(200,000)	0	0
Bank of America Credit	(40,000)	(200,000)	0	0
Bonds and Improvements	(200,000)	(200,000)	0	0
State Workforce Agency - Bond	(17,000)	(17,000)	0	0
Refundations	(200,000)	(200,000)	0	0
Transfer to AEP 01	0	0	0	0
The Monroeville Shop Plaza	0	0	0	(5,000)
EMMA Capital	(75,000)	(75,000)	0	(40,000)
Various Firms	(50,000)	(50,000)	0	(50,000)
MFL Technical Services	0	0	0	(1,000)
Paper/Waterworks	0	0	0	200,000
Northwest Insurance	(20,000)	(20,000)	0	(20,000)
Louisiana Purchase Clubhouse and Zoo	(200,000)	(200,000)	(200,000)	100,000
Furniture - Parsons	(275,000)	(275,000)	0	(275,000)
MFL 0101 Rights of Way	0	0	0	(2,000)
Transfer - Bond	0	0	0	(25,000)
Scribble Storage Program	0	0	0	(200,000)
EMMA Bond - Scribble Phase II	0	0	0	1,000
MFL 01 - Employees	0	0	0	(20,000)
MFL 0101	0	0	0	(20,000)
Bonds - Bond	0	0	0	(1,500)
Transfer - Bond	0	0	0	200,000
Monroe Transit System	(200,000)	(200,000)	0	(200,000)
Transfer - Fe B	0	0	0	(20,000)
Grant Income	(20,000)	(200,000)	(200,000)	1,000,000
Transit City Charter	100,000	(200,000)	(200,000)	(20,000)
Interest - Bond	(500)	(2,000)	(1,500)	0
Self-Covered	0.00	0	0.00	0
Transit - Bond/Storage	0	0	0	(20,000)
Bonds - Self-Covered Control	(200,000)	(200,000)	0	(20,000)
Misc Bond - Bond Fund	0	(750)	(750)	0
Louisiana Wildlife - Federal	(20,000)	(20,000)	0	(20,000)
Bond Improvements	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
Total other financing activities	1,841,000	(2,368,000)	(4,847,000)	(2,170,000)

(continued)

## CITY OF MONROE

Monroe, Louisiana

**GENERAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -  
 COUNCIL LEVEL OF CONTROL - (CONTINUED)  
 FOR THE YEAR ENDED APRIL 30, 1997**

	1997		VARIANCE FAVORABLE (UNFAVORABLE)	FUND BALANCE
	BUDGET	ACTUAL		
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCIAL RESOURCES OVER CAPBUDGETED AND OTHER FINANCING USES	1,000,000	(24,170)	975,830	(24,170)
FUND BALANCE, beginning of year, as originally reported	5,000,000	5,000,000	0	5,000,000
Transferred in year	0	0	0	0
FUND BALANCE, beginning of year, as amended	5,000,000	5,000,000	0	5,000,000
EXCESS (DEFICIENCY) TRANSFERS	(10,000)	(10,000)	0	(10,000)
FUND BALANCE, END OF YEAR	\$ 4,890,000	\$ 4,965,830	\$ 75,830	\$ 4,965,830

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1997**

**SPECIAL REVENUE FUNDS**

To account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.

**FIRE DEPARTMENT INSURANCE FUND**

The Fire Department Insurance Fund receives an annual share of insurance commissions from the state of Louisiana. The monies are dedicated for fire department maintenance and supplies.

**COMMUNITY DEVELOPMENT FUND**

The Community Development fund accounts for Federal Community Development Block Grant Funds.

**URBAN DEVELOPMENT ACTION GRANT FUND**

The Urban Development Action Grant Fund accounts for Federal funds used to aid in construction of single family dwellings.

**RENTAL REHABILITATION FUND**

The Rental Rehabilitation Fund accounts for Federal funds used to bring rental units to minimum standards.

**WATER CERTIFICATION FUND**

The Water Certification Fund accounts for fees collected and expenditures incurred by the City's water department for conducting water certification seminars.

**JR. TENNIS FUND**

The Junior Tennis Fund accounts for donations by tennis pros teaching on Monroe City courts. The proceeds of this fund are used to pay entry fees for disadvantaged junior tennis players.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1997**

**SPECIAL REVENUE FUNDS (Continued)**

**ECONOMIC DEVELOPMENT FUND**

The Economic Development Fund accounts for funds advanced from the Community Development Fund and is used to make temporary loans to community businesses that have difficulty obtaining other funding.

**LAW ENFORCEMENT BLOCK GRANT FUND**

The Law Enforcement Block Grant Fund accounts for the proceeds of a grant from the Federal Government.

**EMERGENCY SHELTER FUND**

The Emergency Shelter Fund accounts for Federal funding from the United States Department of Housing and Urban Development passed through the Louisiana Office of Community Services to provide assistance to the homeless through subawards to two non-profit organizations that assist with rehabilitation, essential services and operations for homeless prevention.

**MARTIN LUTHER KING FUND**

The Martin Luther King Fund accounts for private contributions used to sponsor an annual program to promote the memory of Dr. Martin Luther King.

**BICYCLE TRAIL FUND**

The Bicycle Trail Fund accounts for funds received from private contributions used to support bicycle trails throughout the city.

**MPD LAW ENFORCEMENT TRAINING SYSTEMS FUND**

The MPD Law Enforcement Training Systems Fund (LETS) accounts for MPD training seminars which are offered to other agencies and MPD employees. Funding is provided by fees charged.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1997**

**SPECIAL REVENUE FUNDS (Continued)**

**COMMUNITY DEVELOPMENT BLOCK GRANT LOAN FUND**

The Community Development Block Grant Loan Fund accounts for revolving loans made for substantial rehabilitation to owner-occupied dwellings.

**CDHG HOME PROGRAM FUND**

The Home Program Fund accounts for Federal funds to aid in rehabilitation and new construction of low-income family housing.

**CITY PROSECUTING ATTORNEY FUND**

The City Prosecuting Attorney Fund accounts for the prosecuting attorney's share of bond forfeitures from bonding companies and cash bond forfeitures.

**MPD INFORMANT FUND**

The MPD Informant Fund accounts for payments to confidential informants. Funding is provided by transfers from the General Fund.

**MPD YOUTH FUND**

The MPD Youth Fund accounts for various children's activities sponsored by the Monroe Police Department. Funding is provided by donations.

**DARE PROGRAM FUND**

The DARE Program Fund accounts for a grant received from Louisiana Commission on Law Enforcement and Administration of Criminal Justice to provide for the salaries and supplies of ten officers who work in the Drug Abuse Resistance Education Program in the City.

**POLELINE FESTIVAL FUND**

The Poleline Festival Fund accounts for funds received and disbursed in connection with the Louisiana Poleline Festival held in the City each year.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1987**

**SPECIAL REVENUE FUNDS (Continued)**

**STREET IMPROVEMENT FUND**

The Street Improvement Fund accounts for the collection of a one per cent sales tax to be used in the repair and reconstruction of the streets of Monroe, Louisiana. This repair and replacement project is to take place over a ten year period beginning in 1985.

**MPD JAIL FUND**

The MPD Jail fund is used to account for various programs within the jail promoting rehabilitation activities. It is funded by dedicated fees from civil and criminal suits within the Monroe City Court.

**LOUISIANA INCIDENT BASED REPORTING FUND**

The Louisiana Incident Based Reporting Fund accounts for Federal funding from the United States Department of Justice passed through the Louisiana Commission on Law Enforcement to fund the Monroe Police Department's participation in the drug control and systems improvement program.

CITY OF BOSSHORE  
 Monroe, Louisiana  
 SPECIAL REVENUE FUNDS  
 COMBINE BALANCE SHEET  
 FOR THE YEAR ENDED APRIL 30, 1987

ASSETS	FIRE DEPARTMENT DEFICIT	COMMUNITY DEVELOPMENT	TERMS DEVELOPMENT		RENTAL REVENUE	SALES CONTRIBUTION	TOTAL
			SALES	RENTAL			
Cash and cash equivalents	1,041	1	4,078	1	14,483	4,288	1,497
Accounts receivable	45,038				27,128		44
Due to other funds							
Other assets							
<b>TOTAL ASSETS</b>	<b>46,079</b>	<b>1</b>	<b>4,079</b>	<b>1</b>	<b>41,611</b>	<b>4,288</b>	<b>1,541</b>

LIABILITIES (CONTINGENT BALANCE)	FIRE DEPARTMENT DEFICIT	COMMUNITY DEVELOPMENT	TERMS DEVELOPMENT		RENTAL REVENUE	SALES CONTRIBUTION	TOTAL
			SALES	RENTAL			
Accounts payable	1,041	1	4,078	1	14,483	4,288	1,497
Accounts receivable payable							
Deferred revenues							
Other liabilities							
Advance billings & deposits							
Due to other funds							
<b>Total liabilities</b>	<b>1,041</b>	<b>1</b>	<b>4,078</b>	<b>1</b>	<b>14,483</b>	<b>4,288</b>	<b>1,497</b>
Fire Reserve (100%)							
Reserve for Capital Improvements							
Reserve for Miscellaneous							
<b>Total fund equity (100%)</b>	<b>45,038</b>	<b>1</b>	<b>4,078</b>	<b>1</b>	<b>27,128</b>	<b>4,288</b>	<b>44</b>

TOTAL LIABILITIES AND DEFERRED SERVICE DEFICIT	FIRE DEPARTMENT DEFICIT	COMMUNITY DEVELOPMENT	TERMS DEVELOPMENT	RENTAL REVENUE	SALES CONTRIBUTION	TOTAL
	1,041	1	4,078	1	4,288	1,497



CITY OF MONROE  
Monroe, Louisiana

SPECIAL REVENUE FUNDS  
COMBINED BALANCE SHEET (CONTINUED)  
FOR THE YEAR ENDED APRIL 30, 1997

ASSETS	LABOR					WATER	SEWER	RECYCLE TRASH	WATER
	ECONOMIC DEVELOPMENT	EMPLOYMENT	EMERGENCY	MAINTENANCE	WATER				
	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE				
Cash and cash equivalents	50	24,718	5	50	50	50	50	50	50
Accounts receivable									
Prepayments									
Due from other funds									
Other assets									
<b>TOTAL ASSETS</b>	<b>50</b>	<b>24,718</b>	<b>5</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>

LIABILITIES AND FUND BALANCE

Accounts payable	50	5	5	5	5	5	5	5	5
Accounts receivable payable									
Deferred revenues		24,708							
Other liabilities									
Advance billings and deposits									
Due to other funds									
<b>Total liabilities</b>	<b>50</b>	<b>24,708</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
Fund balance (deficit)									
Reserved for:									
Capital improvements									
Unassigned fund balance	50	50	5	5	5	5	5	5	5
Total fund balance	<b>50</b>	<b>50</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<b>50</b>	<b>24,708</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>

CITY OF MOORE  
Moore, Louisiana

SPECIAL REVENUE FUND  
COMBINING BALANCE SHEET (CONTINUED)  
FOR THE YEAR ENDED APRIL 30, 1997

	CITY LEAD	CITY		MPS	MPS	TOTAL
		COMBINED	MOORE/CITY			
<b>ASSETS</b>						
Cash and cash equivalents	14,000 \$	14,000 \$	1,000 \$	1,000 \$	12,200 \$	4
Accounts receivable	19,000					
Investments						
Due from other funds						
Other assets						
<b>TOTAL ASSETS</b>	<b>33,000 \$</b>	<b>14,000 \$</b>	<b>1,000 \$</b>	<b>1,000 \$</b>	<b>12,200 \$</b>	<b>4</b>

**LIABILITIES AND FUND BALANCES**

<b>Liabilities</b>						
Accounts payable	1,000 \$	1,000 \$	14,000 \$	1 \$	1 \$	
Accounts receivable payable						
Deferred revenues	19,700					
Other liabilities	1,500		(1,000)			
Accounts payable & deposits						
Due to other funds		1,000				
<b>Total liabilities</b>	<b>19,200</b>	<b>14,000</b>	<b>14,000</b>	<b>1</b>	<b>1</b>	<b>1</b>
Fund balance (deficit)						
Non-spendable						
Capital improvements						
Restricted/unrestricted	14,000	14,000	(1,000)	1,000	12,200	4
<b>Total fund equity (deficit)</b>	<b>14,000</b>	<b>14,000</b>	<b>(1,000)</b>	<b>1,000</b>	<b>12,200</b>	<b>4</b>
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<b>33,200 \$</b>	<b>14,000 \$</b>	<b>11,000 \$</b>	<b>1,000 \$</b>	<b>12,200 \$</b>	<b>4</b>

**CITY OF MONROE**  
 Monroe, Louisiana  
**SPECIAL REVENUE FUND**  
**COMBINED BALANCE SHEET (CONTINUED)**  
**FOR THE YEAR ENDED APRIL 30, 1997**

ACCOUNTS	FUNDAL BALANCE	CREDIT	DEBIT	ADJUSTMENTS		TOTALS
				REVENUE	EXPENSE	
<b>ASSETS</b>						
Cash and cash equivalents	\$	1,050,000	\$	11,225	\$	1,038,775
Accounts receivable	1,000	100		11,100		10,100
Inventory						54,750
Prepaid expenses		5,194,294				5,194,294
Due from other funds						1,271,000
Other assets						50,000
						10,577
<b>TOTAL ASSETS</b>	\$	11,220	\$	1,038,775	\$	1,038,775

**LIABILITIES DEFERRED BALANCE**

Liabilities						
Accounts payable	\$	1,038,775	\$		\$	1,038,775
Accounts payable - projects						1,500,000
Deferred revenue				1,500		1,500
Other liabilities		1,000				1,000
Accounts payable - deposits						1,500
Due to other funds	14,475	289,575		400		300,450
Fund liabilities	18,000	2,770,000		1,500		2,789,500
Fund liabilities (debit)						
Reserve fund						
Capital improvements	15,000	4,000,000				4,015,000
Commodities/stockpiled	1,500	10,000		100		11,600
Total fund equity (deficit)		4,016,500		1,600		4,018,100
<b>TOTAL LIABILITIES AND DEFERRED BALANCE (DEFICIT)</b>	\$	11,220	\$	1,038,775	\$	1,038,775

CITY OF HOUSTON  
 Finance Committee  
 SPECIAL INTERESTS  
 COMMISSIONS, REPORTS OF INTERESTS, EMPLOYMENTS AND  
 DISCLOSURES IN THIS MATTER  
 FOR THE YEAR ENDED APRIL 30, 2017

NAME	TOTAL		CITY OF HOUSTON		OTHER		TOTAL		EMPLOYMENT	PERCENTAGE OF TOTAL	TYPE OF INTEREST
	INTERESTS	EMPLOYMENTS	INTERESTS	EMPLOYMENTS	INTERESTS	EMPLOYMENTS	INTERESTS	EMPLOYMENTS			
NAME											
1.00	1,000	100	1,000	100	0	0	1,000	100	100%	100%	100%
2.00	1,000	100	1,000	100	0	0	1,000	100	100%	100%	100%
TOTAL											
1.00	1,000	100	1,000	100	0	0	1,000	100	100%	100%	100%
2.00	1,000	100	1,000	100	0	0	1,000	100	100%	100%	100%
TOTAL											
1.00	1,000	100	1,000	100	0	0	1,000	100	100%	100%	100%
2.00	1,000	100	1,000	100	0	0	1,000	100	100%	100%	100%
TOTAL											
1.00	1,000	100	1,000	100	0	0	1,000	100	100%	100%	100%
2.00	1,000	100	1,000	100	0	0	1,000	100	100%	100%	100%
TOTAL											

EMPLOYERS

- Department
- Division
- Section
- Unit
- Position
- Pay Grade
- Base Salary and compensation for services
- Benefits
- Employment Status
- Employment Dates
- Employment Location
- Employment Title

EMPLOYERS

- Company
- Address
- City
- State
- Zip
- Phone
- Fax
- Website
- Business Description
- Employment Status
- Employment Dates
- Employment Location
- Employment Title

EMPLOYERS OF INTERESTS

- Company
- Address
- City
- State
- Zip
- Phone
- Fax
- Website
- Business Description
- Employment Status
- Employment Dates
- Employment Location
- Employment Title

EMPLOYERS OF INTERESTS

- Company
- Address
- City
- State
- Zip
- Phone
- Fax
- Website
- Business Description
- Employment Status
- Employment Dates
- Employment Location
- Employment Title

EMPLOYERS OF INTERESTS

- Company
- Address
- City
- State
- Zip
- Phone
- Fax
- Website
- Business Description
- Employment Status
- Employment Dates
- Employment Location
- Employment Title

STATE OF MISSISSIPPI  
 Insurance, Louisiana  
**GENERAL ACCOUNT FUND**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND**  
**RESOURCES FOR FISCAL YEAR 2012**  
**FOR THE YEAR ENDING APRIL 30, 2012**

	REVENUES	EXPENSES	RESOURCES	STATE	INSURANCE	RESOURCES	STATE	INSURANCE
	2012	2011	2012	2011	2012	2011	2012	2011
Direct premium	1,000,000	950,000	1,000,000	950,000	1,000,000	950,000	1,000,000	950,000
Interest on investments	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Dividends	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other income	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
<b>Total revenues</b>	<b>1,300,000</b>	<b>1,250,000</b>	<b>1,300,000</b>	<b>1,250,000</b>	<b>1,300,000</b>	<b>1,250,000</b>	<b>1,300,000</b>	<b>1,250,000</b>
Salaries and benefits	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Travel	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Printing	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Utilities	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Telephone	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Supplies	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Professional fees	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Other expenses	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
<b>Total expenses</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>
<b>Net resources</b>	<b>1,150,000</b>	<b>1,100,000</b>	<b>1,150,000</b>	<b>1,100,000</b>	<b>1,150,000</b>	<b>1,100,000</b>	<b>1,150,000</b>	<b>1,100,000</b>
Beginning resources	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Ending resources	2,150,000	2,100,000	2,150,000	2,100,000	2,150,000	2,100,000	2,150,000	2,100,000

**CITY OF MONROE**  
Monroe, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES**  
As of and For the Year Ended April 30, 1987

**DEBT SERVICE FUNDS**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

**1964 CITY HALL, JAIL, COURT,  
AND AUDITORIUM FUND**

The 1964 City Hall, Jail, Court, and Auditorium Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$6,250,000 bonds issued on August 1, 1963. Financing of the debt is from property tax revenues.

**1974 PARKS AND RECREATION FUND**

The 1974 Streets Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$290,000 bonds issued on January 1, 1974. Financing of this debt is from property tax revenues.

**1974 AIRPORT FUND**

The 1974 Airport Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$1,000,000 bonds issued on January 1, 1975. Financing of the debt is from property tax revenues.

**1974 SANITARY SEWER FUND**

The 1974 Sanitary Sewer Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$3,100,000 bonds issued on January 1, 1975. Financing of the debt is from property tax revenues.

**CITY COURT AND JAIL IMPROVEMENT FUND**

The City Court and Jail Improvement Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$2,000,000 bonds issued on January 1, 1980. Financing of this debt is from property tax revenues.

**CITY OF MONROE**  
Monroe, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES**  
As of and For the Year Ended April 30, 1987

**DEBT SERVICE FUNDS (Continued)**

**BIERFIELD SEWER ASSESSMENTS FUND**

The Bierfield Sewer Assessments Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$52,413 bonds issued on January 1, 1987. Financing of this debt is through assessments on property owners who benefited from the sewer improvements.

**STREET ASSESSMENTS FUND**

The Street Assessments Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$5,034,776 bonds issued from October 1, 1982 through May 1, 1987. Financing of this debt is through assessments on property owners who benefited from the street improvements.

**BIERFIELD STREET ASSESSMENTS FUND**

The Bierfield Street Assessments Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$385,715 bonds issued on January 1, 1987. Financing of this debt is through assessments of property owners who are benefited by the street improvements.

**URBAN SYSTEMS ASSESSMENTS FUND**

The Urban Systems Assessments Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$156,079 bonds issued on August 1, 1987. Financing of this debt is through assessments on property owners who benefited from the street improvements.

**PHASE I STREET OVERLAY PHASE I FUND**

The 1988 Street Overlay Phase I Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$236,183 bonds issued on January 1, 1988. Financing of this debt is through assessments of property owners who are benefited by the street improvements.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1997**

**BERT SERVICE FUNDS (Continued)**

**SPECIAL ASSESSMENTS - URBAN SYSTEMS ORDINANCE #432 FUND**

The Special Assessment - Urban Systems Ordinance #432 Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt, interest and the related cost associated with the \$138,860 Certificate of Indebtedness issued on August 1, 1995. Financing of this debt is through assessments on property owners who benefited from these sewer improvements.

**SPECIAL ASSESSMENT - HUNTINGTON PARK FUND**

The Special Assessment - Huntington Park Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt, interest and the related cost associated with the \$600,660 Certificate of Indebtedness issued on January 1, 1995. Financing of this debt is through assessments on property owners who benefited from these sewer improvements.

**TOWEN DRIVE FUND**

The Town Drive Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related cost associated with \$6,000,000 bonds issued in 1997. Financing of this debt is through incremental sales taxes returned by the State of Louisiana resulting the implementation of an incremental sales tax district.

**I-20 CORRIDOR FUND**

The I-20 Corridor Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related cost associated with \$4,950,000 bonds issued in 1997. Financing of this debt is through incremental sales taxes returned by the State of Louisiana resulting the implementation of an incremental sales tax district.



**CITY OF MONROE**  
**Monroe, Louisiana**  
**WATER SERVICE FUND**

**COMBINED BALANCE SHEET**  
**AS OF APRIL 30, 1997**

	ASSETS									
	Cash		Accounts Payable		Due from Other Funds		Total			
	\$	¢	\$	¢	\$	¢	\$	¢		
199 CITY HALL, JAIL, COURT AND MUSEUM	1	0	1	0	0	0	0	0	0	
194 PARKS AND RECREATION		7,985		0		0		0	7,985	
194 STREETS		1,675		0		0		0	1,675	
174 AIRPORT		4,481		0		0		0	4,481	
174 SANITARY SERVICE		52,700		0		0		0	52,700	
CITY COURT AND JAIL IMPROVEMENTS		89,800		0		11,100		0	100,900	
BREWERD'S SEWER ASSIGNMENT		0		0		0		0	0	
STREET ASSIGNMENTS		17,200		00		27,500		0	44,700	
BREWERD'S STREET ASSIGNMENT		0		0		0		0	0	
URBAN SYSTEMS ASSIGNMENT		11,200		0		38,800		0	50,000	
1998 STREET OVERLAY - PHASE I		0		0		86,000		0	86,000	
1998 STREET OVERLAY - PHASE II		0		0		20,500		0	20,500	
URBAN SYSTEMS OBLIGATION REC		200		0		78,850		16,900	95,750	
BREWERD'S PARK SEWER ASSIGNMENTS		182,000		0		58,500		0	240,500	
STREET AND SEWER ASSIGNMENT		0		0		0		0	0	
POWER DRIVE		1,120,000		0		0		180,000	1,300,000	
1 DECEMBER 96		400,000		0		188,100		0	588,100	
TOTALS APRIL 30, 1997	\$	1,808,200	\$	00	\$	856,400	\$	181,400	\$	2,846,000
TOTALS APRIL 30, 1996	\$	200,000	\$	00	\$	80,000	\$	0	\$	280,000

LIABILITIES						Fixed Balance		Total	
Deferred		Due to		Total		(to credit)		Liabilities	
Revenue		Other Funds		Liabilities		to Debt Service		and Fund	
								Totals	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
						7,000		7,000	
0	41,200		41,200			(2,444)		38,756	
0	0		0			4,000		4,000	
0	0		0			32,300		32,300	
6,711	0		6,711			98,400		105,111	
0	60,111		60,111			(36,000)		24,111	
22,000	475,333		497,333			(200,000)		297,333	
0	46,400		46,400			(46,400)		0	
6,000	69,200		75,200			(47,000)		28,200	
94,000	93,600		187,600			(20,000)		167,600	
19,000	70,000		89,000			(71,000)		18,000	
60,000	0		60,000			25,000		85,000	
104,000	144,433		248,433			21,000		269,433	
0	0		0			0		0	
0	0		0			1,270,000		1,270,000	
<u>0</u>	<u>0</u>		<u>0</u>			<u>200,000</u>		<u>200,000</u>	
\$ 499,000	\$ 1,019,000		\$ 1,518,000			\$ 1,170,000		\$ 3,488,000	
\$ 20,000	\$ 876,000		\$ 1,096,000			\$ (70,000)		\$ 1,026,000	

**CITY OF MONROE**  
**Monroe, Louisiana**  
**DEBT SERVICE FUNDS**

**COMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED APRIL 30, 1997**

	Revenue				Contributions and Donations			
	Assessments and Taxes Collected		Interest Income	Other				
	\$	0				\$	0	
<b>100-CITY HALL, JAIL, COURT AND ALCOHOLISM</b>					0			
<b>101-PARKS AND RECREATION</b>		0	0	0	(1,000)			
<b>102-STREETS</b>		0	0	0	0			
<b>103-AIRPORT</b>		0	0	0	1,000			
<b>104-SANITARY SEWER</b>		1,000	0	0	1,000			
<b>CITY COURTS AND JAIL IMPROVEMENTS</b>		27,100	0	0	27,100			
<b>BIRCHFIELD SEWER ASSESSMENT</b>		0	0	0	7,200			
<b>STREET ASSESSMENTS</b>		4,000	1,600	0	5,700			
<b>BIRCHFIELD-COURT ASSESSMENT</b>		0	0	0	28,571			
<b>URBAN SYSTEMS ASSESSMENT</b>		1,000	11,200	0	13,200			
<b>100-STREET OVERLAY - PHASE I</b>		0,000	0,000	0	20,000			
<b>100-STREET OVERLAY - PHASE II</b>		0,000	1,000	0	14,000			
<b>URBAN SYSTEMS OBERINGEN-ALL</b>		14,000	4,834	0	18,700			
<b>TRINITYTON PARK SEWER ASSESSMENTS</b>		20,177	20,120	0	20,200			
<b>STREET AND SEWER ASSESSMENT</b>		0	0	0	0			
<b>SEWER DEPTH</b>		0	1,700	60,000	0			
<b>1-DECEMBER 96</b>		<u>0</u>	<u>3,200</u>	<u>64,700</u>	<u>0</u>			
<b>TOTALS, APRIL 30, 1997</b>	<u>\$</u>	<u>102,000</u>	<u>\$</u>	<u>17,634</u>	<u>\$</u>	<u>1,007,500</u>	<u>\$</u>	<u>294,120</u>
<b>TOTALS, APRIL 30, 1996</b>	<u>\$</u>	<u>17,770</u>	<u>\$</u>	<u>24,000</u>	<u>\$</u>	<u>1,024,100</u>	<u>\$</u>	<u>214,150</u>

Expenditures		Operating Transfers In (Out)	Funds (Deficiency of Resources Over Expenditures		Rosted Equity Transfers	Correction of Error	Fund Balance (Deficit) Beginning of Year		End of Year
Interest Expense	Fiscal Change		\$	\$			\$	\$	
	200	0		(1,400)	0	0	9,800	7,500	
	0	0		0	0	0	(2,000)	(2,000)	
	100	0		(1,400)	0	0	8,100	4,500	
	1,071	0		(5,000)	0	0	30,000	11,500	
	117,700	4,300	0	10,000	0	0	70,000	14,000	
	400	0		(1,000)	0	0	14,000	(9,000)	
	0,000	0		(0)	0	0	(90,000)	(90,000)	
	0,070	0		(10,700)	0	0	(4,000)	(4,000)	
	1,241	0		(11,700)	0	0	(11,700)	(11,700)	
	0,000	0		(0,000)	0	0	(0,000)	(0,000)	
	0,001	0		(0,000)	0	0	(0,000)	(0,000)	
	7,114	0		(7,000)	0	0	20,000	13,000	
	60,000	0		(7,000)	0	0	50,000	71,000	
	0	0	0	0	0	(100,000)	100,000	0	
	0	0	500,000	1,200,000	0	0	0	630,000	
	0	0	100,000	500,000	0	0	0	200,000	
	100,000	0	700,000	1,000,000	0	(100,000)	(700,000)	300,000	
	100,000	0	700,000	1,000,000	0	0	(700,000)	300,000	

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1997**

**CAPITAL PROJECT FUNDS**

To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

**AIP - 15 FUND**

The AIP - 15 Fund is used to account for the reconstruction of Canal Avenue. This project is funded by federal and state sources.

**1-20 CORRIQUE FUND**

The 1-20 Corrique Fund is used to account for construction projects that are funded from the issuance of sales tax increment bonds.

**ARRAND/BREARD FUND**

The Arrand/Breard Fund is used to account for the proposed realignment of the Arrand/Breard intersection. This is a Federal Aid Urban Systems Project, financed 80% by Federal funds and 20% by local funds.

**UMTA CAPITAL GRANTS FUND**

The UMTA Capital Grants Fund is used to account for the acquisition of fixed assets and the construction of facilities for the Monroe Transit System with funds allocated for this purpose from the Urban Mass Transportation Administration Planning to be obtained 80% by Federal funds and 20% by local funds.

**NORTH 19TH STREET FUND**

The North 19th Street Fund is used to account for the three-laning of North 19th Street from Hudson Lane to Forsythe Avenue. This is a Federal Aid Urban Systems Project, financed 80% by Federal funds and 20% by local funds.

**NLU SOFTBALL COMPLEX FUND**

The NLU Softball Complex Fund is used to account for the construction of a new softball complex with 50% Federal funds and 50% local funds.

**CITY OF MONROE**  
Monroe, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES**  
As of and For the Year Ended April 30, 1997

**CAPITAL PROJECT FUNDS (Continued)**

**POPE/WESTWATER FUND**

The Pope/Westwater Fund is used to account for the construction of a major storm water drainage pumping station and collection system. This is a statewide flood control project financed 70% by state funds and 30% by local funds.

**NORTH 15TH STREET EXTENSION FUND**

The North 15th Street Extension Fund is used to account for construction of the North 15th Extension to Interstate 20. Cost will be financed 80% by Federal funds and 20% by local funds.

**NORTH 15TH STREET RIGHT-OF-WAY FUND**

The North 15th Street Right-of-Way Fund is used to account for acquisition of right-of-way from Washington Street to Interstate 20.

**KANSAS LAKE IMPROVEMENTS FUND**

The Kansas Lake Improvements Fund is used to account for the four-laning of Kansas from Milhaven Road to DeBard Street. This is a Federal Aid Urban Systems Project, financed 80% by Federal funds and 20% by local funds.

**TEMPLE-ISLAND FUND**

The Temple-Island Fund accounts for the removal of a concrete slab and clean up of the site. This was done in agreement with Temple-Island, Incorporated as part of the option to purchase the property. The cost is to be funded by local sources.

**1988 STREET OVERLAY PHASE II FUND**

The 1988 Street Overlay Phase II Fund is used to account for capital improvements to streets, with costs being financed by local funds and assessments of property owners.

**ASPHALT RECYCLING FUND**

The Asphalt Recycling Fund is used to account for the street overlay of I-550 Avenue and Hudson Lane and is funded by FHWA and assessments of property owners.

**CITY OF MONROE**  
Monroe, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES**  
As of and For the Year Ended April 30, 1997

**CAPITAL PROJECT FUNDS (Continued)**

**HANCO STREET PUMP STATION FUND**

The Hanco Street Pump Station Fund is used to account for capital improvements to the Hanco Street Pump Station, with funds being provided 75% from state and 25% from local.

**ROOF REPAIR FUND**

The Roof Repairs Fund is used to account for major repairs to roofs resulting from hurricanes. Costs are being funded by insurance proceeds and city contributions.

**AP - 14 FUND**

The AP - 14 Fund is used to account for the reconstruction of Canal Avenue. This project is funded by Federal and state sources.

**CITY COURT AND JAIL FUND**

The City Court and Jail Fund is used to account for construction of a new city court and jail expansion. The costs of this project are being covered by bond proceeds.

**SOLMAN FIELD GOLF COURSE FUND**

The Solman Field Golf Course Fund is used to account for the rebuilding of Solman Field Golf Course. The cost is funded by local sources.

**POPE/WESTMINSTER/OLIVER ROAD FUND**

The Pope/Westminster/Oliver Road Fund is used for the construction of a drainage collection system for the area. The project is a part of statewide flood control project financed by 75% state funds and 25% local funds.

**MISCELLANEOUS NEIGHBORHOOD DRAINAGE FUND**

The Miscellaneous Neighborhood Drainage Fund was established to account for local funds expended on various local drainage projects.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1997**

**CAPITAL PROJECT FUNDS (Continued)**

**CALYPSO EXTENSION FUND**

The Calypso Extension Fund was established to account for expenditures associated with the extension of Calypso Street. The monies for this project will come from Federal and local sources.

**DEMOLITION OF PROPERTY FUND**

The Demolition of Property Fund was established to account for the cost of demolishing condemned buildings that have been ordered demolished. The cost will be funded by the General Fund.

**DESLARD PLAZA EXTENSION FUND**

The DeSlard Plaza Street Extension Fund was established to account for the cost of engineering and construction costs associated with the extension.

**DOWNTOWN DOWNTOWN REDEVELOPMENT MASTER PLAN FUND**

The Downtown Redevelopment Master Plan Fund was established to account for the cost of a study for the revitalization of downtown Monroe. The cost will be funded by Federal and local funds.

**AIP-07 FUND**

The AIP-07 Fund was established to account for the cost of a study and engineering cost in preparation of the airport drainage system. The associated costs are funded from Federal and state sources.

**AIP-08-13 FUND**

The AIP-08-13 Fund was established to account for expenses associated with Drainage Improvements, Phase II A and Drainage Phase III.

**URBAN SYSTEMS 1992 FUND**

The Urban Systems 1992 Fund was established for a city wide overlay of eligible streets using 80% Federal and 20% local funds.



**CITY OF MONROE**  
Monroe, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES**  
As of and For the Year Ended April 30, 1997

**CAPITAL PROJECT FUNDS (Continued)**

**FORSYTHE PARK FUND**

The Forsythe Park Fund is used to account for improvements to Forsythe Park using state and local sources.

**TOWER DRIVE FUND**

The Tower Drive Fund accounts for the construction of the Tower Drive connector which will connect North 18th to U.S. 185 at Northeast Drive, using 80% Federal and 20% local funds.

**FLOOD CONTROL APPLICATION FUND**

The Flood Control Application Fund was established to accrue engineering expenses incurred for the preparation of applications for funding under the statewide flood control program for the Washelle Gravity Collection and the East Parkview levee and pump station flood control projects.

**STATE FUNDED AIPS FUND**

The State Funded AIPS Fund accounts for projects which are funded one hundred percent from the State Aviation Trust Fund. Projects include the reconstruction of Operations/Construction Avenue, Special Use Pavement Area, and curbside and lighting of runway 1836.

**STADIUM DRIVE FUND**

The Stadium Drive Fund accounts for a project repairing erosion to the Bilgewater Dam. Project costs are to be shared between Northeast Louisiana University and the City of Monroe.

**EAST PARKVIEW FLOOD CONTROL FUND**

The East Parkview Flood Control Fund accounts for the construction of a pump station and levee system to prevent backwater flooding in the East Parkview Subdivision.

**CITY OF MONROE**  
Monroe, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES**  
As of and For the Year Ended April 30, 1997

**CAPITAL PROJECT FUNDS (Continued)**

**FORESTMECHAUXIN FLOOD CONTROL FUND**

The Forestry/Charvita Flood Control Fund accounts for the construction of a levee and pump station, to protect the area between U.S. Highway 169 off Deborah Drive and the Union Pacific Railroad levee.

**RIVER OAKS FLOOD CONTROL APPLICATION FUND**

The River Oaks Flood Control Application Fund accounts for the project to raise the existing levee in River Oaks from Deborah Drive to the Louisiana Power & Light power line, to construct a new levee from the power line to the Ouachita River Levee, and to construct a pump station.

**NORTH FOURTH STREET UNDERPASS FUND**

The North Fourth Street Underpass Fund accounts for the project to construct an underpass at the North Fourth and DeSard Streets to eliminate traffic congestion caused by the Kansas City Southern Railway.

**NORTH TENTH STREET STORMSEWER FUND**

The North Tenth Street Storm/Sewer Fund accounts for the project to spot repair joint failures in the North Tenth Street Storm Sewer.

**UNDESIGNATED FUND**

The Undesignated Fund was created by the City Council to establish "reserve" funds for projects which come up after the budget is prepared.

**POPE/WESTMINSTER/BLISS/SPENCER FUND**

The Pope/Westminster/Bliss/Spencer Fund is used for the construction of a drainage collection system for the area. The project is a part of statewide flood control project financed by 75% state and 25% local funds.

**CITY OF MONROE**  
Monroe, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES**  
As of and For the Year Ended April 30, 1997

**CAPITAL PROJECT FUNDS (Continued)**

**TRI-DISTRICT BOYS AND GIRLS CLUB FUND**

The Tri-District Boys and Girls Club Fund is to account for the covering of the parking lot of the Tri-District Boys and Girls Club. The project is to be funded by local funds.

**AIP - 16 FUND**

The AIP-16 fund was established to account for expenses associated with the study and engineering of the airport drainage system. The associated costs are funded from both Federal and State sources.

**CHASE MANHATTAN RECORDS STORAGE FACILITY FUND**

The Chase Manhattan Records Storage Facility fund is used to account for the construction of a special-purpose storage facility in the Airport Industrial Park. The cost of the project is being funded by a state grant (\$250,000) and transfer from the General Fund (\$250,000). The balance of the cost is being paid by Chase Manhattan.

**RECREATION DEVELOPMENT FUND**

The Recreation Development Fund is to be used to account for the proceeds of sales of land in the Southwest Industrial Park. These funds are to cover the costs of development of recreation lands in the City of Monroe.

**ECONOMIC DEVELOPMENT FUND**

The Economic Development Fund is to be used to account for the proceeds from sale of land in the Southwest Industrial Park. These proceeds will then be used for economic development in the City.

**AMERICANS WITH DISABILITIES ACT REQUIREMENT FUND**

The Americans With Disabilities Act Requirements Fund is to be used to account for the cost of major construction projects within city departments that are required to bring the city in compliance with the Americans With Disabilities Act. These projects will be funded with local funds.

**CITY OF MONROE**  
Monroe, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES**  
As of and For the Year Ended April 30, 1977

**CAPITAL PROJECT FUNDS (Continued)**

**ASHLEY CRAWLING LAKE FUND**

The Ashley Crawling Lake fund is used to account for Phase II of improving the drainage on major culverts near the intersections of these streams using 100% of local funds.

**RIVER OAKS FLOOD PROTECTION FUND**

The River Oaks Flood Protection Fund accounts for the project to raise the existing levee in River Oaks from Deborah Drive to the Louisiana Power & Light power line, to construct a new levee from the power line to the Ouachita River Levee, and to construct a pump station.

**ROCHELLE GRAVITY OUTFALL FUND**

The Rochelle Gravity Outfall fund is used to account for expenses associated with a collection system that will be installed along Glenmar, Auburn, Rosafawn, and Rochelle Streets, which will empty into a major drainage canal paralleling the Missouri-Pacific Railroad and the Rochelle Street Pumping Station. The pumping station was previously designed to handle runoff from this area. This project will be financed 70% by the Statewide Flood Control System and 30% from City funds.

**CITADEL MANHATTAN SERVICE ROAD FUND**

The Citadel Manhattan Service Road fund is used to account for expenses associated with the construction of a service road on the west side of Kansas Lane. This service road will provide an intersection for traffic at Kansas Lane and Construction Avenue. This project will be financed 40% by local funds.

**NORTH SPENCER OUTFALL FUND**

The North Spencer Outfall fund is part of the overall Pope/Westminster Drainage Collection System. This is Phase IV of 5 phases to the Pope/Westminster System. The North Spencer Outfall places various sizes of (12" to 40") RCP storm drains, catch basins and related items necessary to complete this project along the north end of Spencer Street. This project is financed 70% from the Statewide Flood Control with a 30% match by the City.

CITY OF MONROE  
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended April 30, 1997

CAPITAL PROJECT FUNDS (Continued)

**BLACK/CLAWSON FUND**

The Black/Clawson fund is used to account for site preparations to attract the investments of potential industries to locate in the Air Industrial Park.

**HARRINGTON PARK STORM SEWER FUND**

The Harrington Park Storm Sewer Fund accounts for the construction of a storm water drainage system. The project is being financed by assessments of property owners in the improvement area and local funds.

**AIRPORT INDUSTRIAL PARK FUND**

The Airport Industrial Park Fund accounts for funds accumulated from the sale of Monroe Air Industrial Park land used to fund capital improvements in the Monroe Regional Airport.

**GARRETT ROAD FUND**

The Garrett Road Fund accounts for the widening of Garrett Road at the Garrett Road and I-22 interchange.

**TOWER ARCADE CONNECTION FUND**

The Tower Arcade Connector Fund accounts for the construction of the Tower Drive connector which connects North 18th to U. S. 165 at Northstar Drive. This project will be funded from the issuance of sales tax increment bonds.

**WEBSTER STREET DRAINAGE FUND**

The Webster Street Drainage Fund accounts for improvements in the storm water drainage system of the Webster Street area. The project is being funded by local funds.

**OPERATIONS ROAD/CONSTRUCTION AVENUE FUND**

The Operations Road/Construction Avenue Fund is used to account for improvements to these thoroughfares to provide better ingress and egress to the Monroe Airport and the Airport Industrial Park. The cost of the project is being funded by Federal Sources.

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1997**

**CAPITAL PROJECT FUNDS (Continued)**

**CENTRAL SHOP AND WAREHOUSE FUND**

The Central Shop and Warehouse Fund is being used to account for the costs of constructing a centralized shop and warehouse facility for the operations of the City's various departments. The cost of the project is being funded with City funds in the form of 30 year certificates of indebtedness.

**BERNSTEIN PARK DRIVE FUND**

The Bernstein Park Drive fund is used to account for the street construction which will improve the accessibility of traffic to the Louisiana Purchase Gardens & Zoo from U.S. 165.

**INFRASTRUCTURE FUND**

The Infrastructure Fund is used to account for construction of miscellaneous street in the City.

**LAMP LAKE FUND**

The Lamp Lake Fund is used to account for the widening of Lamp Lane.

CITY OF BOSTON  
 Finance, Auditing  
 CAPITAL PROJECT FUND  
 COMPREHENSIVE SHEET  
 AS OF APRIL 30, 1997

	ASSETS	LIABILITIES AND FUND BALANCE	FUND BALANCE	NET ASSETS	FUND BALANCE	NET ASSETS	FUND BALANCE	NET ASSETS	FUND BALANCE	NET ASSETS
Current and restricted cash	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Accounts receivable	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Inventory	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Prepaid expenses	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Capital assets	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Accounts payable	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Accrued liabilities	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Deferred contributions	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other liabilities	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other fund balance	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total	3,270,000	3,270,000	3,270,000	3,270,000	3,270,000	3,270,000	3,270,000	3,270,000	3,270,000	3,270,000

Capital and restricted cash  
 Accounts receivable  
 Inventory  
 Prepaid expenses  
 Capital assets  
 Accounts payable  
 Accrued liabilities  
 Deferred contributions  
 Other liabilities  
 Other fund balance

LIABILITIES AND FUND BALANCE

Accounts payable  
 Accrued liabilities  
 Deferred contributions  
 Other liabilities  
 Other fund balance

TOTAL LIABILITIES AND FUND BALANCE

NET ASSETS

Capital assets  
 Current and restricted cash  
 Accounts receivable  
 Inventory  
 Prepaid expenses

TOTAL NET ASSETS

FUND BALANCE

Current and restricted cash  
 Accounts receivable  
 Inventory  
 Prepaid expenses  
 Other fund balance

TOTAL FUND BALANCE

**CITY OF INDIANAPOLIS**  
**Business, Industries**  
**CAPITAL PROJECT FUND**  
**COMBINED BALANCE SHEET (CONTINUED)**  
**AS OF APRIL 30, 1997**

	ASSETS		LIABILITIES		NET POSITION		TOTAL
	CURRENT	LONG TERM	ACCOUNTS PAYABLE	DEFERRED INCOME TAXES	NET ASSETS	NET LIABILITIES	
Current receivables	1,000				1,000		1,000
Accounts receivable	1,000				1,000		2,000
Accounts payable			1,000			1,000	1,000
Due from other funds							1,000
<b>Total assets</b>	<b>2,000</b>	<b>0</b>	<b>1,000</b>	<b>0</b>	<b>1,000</b>	<b>0</b>	<b>2,000</b>
Capital projects		1,000			1,000		1,000
Construction in progress		1,000			1,000		2,000
Accumulated depreciation							1,000
Land							1,000
Equipment							1,000
Other assets							1,000
<b>Total liabilities</b>	<b>0</b>	<b>1,000</b>	<b>1,000</b>	<b>0</b>	<b>1,000</b>	<b>1,000</b>	<b>2,000</b>
<b>Total</b>	<b>2,000</b>	<b>1,000</b>	<b>2,000</b>	<b>0</b>	<b>2,000</b>	<b>1,000</b>	<b>4,000</b>





CITY OF MEMPHIS  
 Memphis, Tennessee  
**CAPITAL PROJECT FUND**  
 COMBINED BALANCE SHEET FOOTNOTES  
 AS OF APRIL 30, 1997

	PROPERTY TAX	POWER REVENUE	TELEPHONE REVENUE	TELEPHONE FEE	TELEPHONE FEE	TELEPHONE FEE	TELEPHONE FEE	TELEPHONE FEE	TELEPHONE FEE	TELEPHONE FEE	TELEPHONE FEE	TELEPHONE FEE	TELEPHONE FEE	TELEPHONE FEE
ASSETS														
Cash and cash equivalents	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Receivables	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Inventory	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Prepaid expenses	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Other assets	1	1	1	1	1	1	1	1	1	1	1	1	1	1
LIABILITIES AND EQUITY														
Accounts payable	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Accrued liabilities	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Deferred liabilities	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Other liabilities	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Capital resources	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Unrestricted	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Restricted	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Total	1	1	1	1	1	1	1	1	1	1	1	1	1	1

CITY OF WASHINGTON  
 Mayor's Office  
**CAPITAL PROJECT FUNDS**  
**COMBINED BALANCE SHEET CONTINUED**  
 AS OF APRIL 30, 1997

ASSETS	FUND		TOTAL	GENERAL	SPECIAL	OTHER	TOTAL	LIABILITIES	NET ASSETS
	GENERAL	SPECIAL							
Cash and cash equivalents	1,000,000	1,000,000	2,000,000	1,000,000	1,000,000	0	2,000,000	0	0.00
Accounts receivable	0	0	0	0	0	0	0	0	0.00
Inventory	0	0	0	0	0	0	0	0	0.00
Prepaid expenses	0	0	0	0	0	0	0	0	0.00
Due from other funds	0	0	0	0	0	0	0	0	0.00
Due from other agencies	0	0	0	0	0	0	0	0	0.00
Investments	0	0	0	0	0	0	0	0	0.00
Other assets	0	0	0	0	0	0	0	0	0.00
<b>Total Assets</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>2,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>0</b>	<b>2,000,000</b>	<b>0</b>	<b>0.00</b>
Accounts payable	0	0	0	0	0	0	0	0	0.00
Accrued payroll	0	0	0	0	0	0	0	0	0.00
Accrued interest	0	0	0	0	0	0	0	0	0.00
Due to other funds	0	0	0	0	0	0	0	0	0.00
Due to other agencies	0	0	0	0	0	0	0	0	0.00
Deferred contributions	0	0	0	0	0	0	0	0	0.00
Deferred taxes	0	0	0	0	0	0	0	0	0.00
Accrued interest	0	0	0	0	0	0	0	0	0.00
Unexpended monies	0	0	0	0	0	0	0	0	0.00
Unexpended monies	0	0	0	0	0	0	0	0	0.00
Total Liabilities	0	0	0	0	0	0	0	0	0.00
<b>Total Liabilities and</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Net Assets</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>2,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>0</b>	<b>2,000,000</b>	<b>0</b>	<b>0.00</b>

CITY OF NEW ORLEANS  
 Bienville, Louisiana  
**CAPITAL PROJECT FUND**  
**COMBINED BALANCE SHEET ACCOUNTS**  
**AS OF APRIL 30, 1967**

ASSETS	CURRENT ASSETS		CURRENT LIABILITIES		LONG TERM LIABILITIES		RESERVED FOR OTHER PURPOSES
	AVAILABLE FOR CURRENT EXPENDITURES	OTHER	ACCOUNTS PAYABLE	DEFERRED INCOME TAXES	BONDS PAYABLE	OTHER	
Available for current expenditures	1,000,000	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Assets</b>	<b>1,000,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Accounts payable	0	0	0	0	0	0	0
Deferred income tax	0	0	0	0	0	0	0
Bonds payable	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Reserve for other purposes	0	0	0	0	0	0	0
<b>Total Liabilities and Reserved for Other Purposes</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**ASSETS**  
 Available for current expenditures  
 Other

**LIABILITIES AND  
 FUND BALANCE**  
 Accounts payable  
 Deferred income tax  
 Bonds payable  
 Other

**TOTAL LIABILITIES AND  
 FUND BALANCE**

**CITY OF MOORE**  
 Moore, Oklahoma  
**CAPITAL PROJECT FUND**  
**COMPREHENSIVE BUDGET SUMMARY**  
**AS OF APRIL 30, 2007**

ACCOUNT	APPROPRIATION YEAR	REVENUE BUDGET (PLANNED)	OPERATING BUDGET ENCUMBERED	TOTAL BUDGET	REVENUE ENCUMBERED	COMMITMENTS	LIABILITIES	DEFERRED	TOTAL
<b>ASSETS</b>									
Cash and cash equivalents				27,200.00					27,200.00
Accounts receivable									
Accounts payable									
Deferred inflows/outflows									
<b>Total Assets</b>				27,200.00					27,200.00
<b>LIABILITIES AND FUND BALANCE</b>									
<b>LIABILITIES</b>									
Accounts payable		8,000.00		8,000.00					8,000.00
Accounts receivable		8,000.00		8,000.00					8,000.00
Deferred inflows/outflows									
Payroll liabilities									
<b>Total Liabilities</b>		16,000.00		16,000.00					16,000.00
<b>FUND BALANCE</b>									
Capital projects									
Committed		14,000.00		14,000.00					14,000.00
Assigned									
Unassigned									
<b>Total Fund Balance</b>		14,000.00		14,000.00					14,000.00
<b>Total Liabilities and Fund Balance</b>		14,000.00		14,000.00					14,000.00



CITY of New Orleans  
 Mayor, Louisiana

CAPITAL PROJECT FUND  
 COMBINED ACCOUNTS OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE  
 FOR THE YEAR ENDED APRIL 30, 1977

ACCOUNT	GENERAL FUND	PROPERTY TAXES	SALES TAXES	INDEBTEDNESS	INTEREST	GRANTS	OTHER	TOTAL		CITY OF NEW ORLEANS	TOTAL CITY OF NEW ORLEANS
								REVENUE	EXPENSE		
5	0	0	0	0	0	0	0	0	0	0	0
	4,020									4,020	4,020
	3,000									3,000	3,000
	20,000									20,000	20,000
	15,000	0	0	0	0	0	0	0	0	15,000	15,000
	30,000	0	0	0	0	0	0	0	0	30,000	30,000
	50,000	0	0	0	0	0	0	0	0	50,000	50,000
	50,000	0	0	0	0	0	0	0	0	50,000	50,000

REVENUES  
 Intergovernmental  
 Property taxes  
 Sales taxes  
 Licenses  
 Rental fees  
 Other revenues  
 Total revenues

EXPENDITURES  
 Capital Code

OTHER USES OF FUNDS OF  
 REVENUE FUNDS  
 INTEREST

INDEBTEDNESS  
 Proceeds from sale of  
 bonds  
 Proceeds from  
 operations (including  
 proceeds from  
 operations)  
 Interest

OTHER REVENUES  
 Interest on investments  
 Dividends  
 Other

EXPENSES  
 Salaries  
 Benefits  
 Other

REVENUES  
 Total revenues

CHS of Ireland  
 Messis, Ireland

GENERAL ACCOUNT STATEMENT  
 CHANGES IN NET ASSETS  
 FOR THE YEAR ENDED JUNE 30, 2017

DESCRIPTION	BALANCE AT BEGINNING OF YEAR	REVENUE FROM OPERATIONS	EXPENSES AND OTHER DEBIT	CHANGE IN RESERVE FOR UNCOLLECTIBLE ACCOUNTS	CHANGE IN RESERVE FOR BAD DEBTS	CHANGE IN RESERVE FOR PROPERTY AND EQUIPMENT	CHANGE IN RESERVE FOR OTHER CONTINGENCIES	NET CHANGE	BALANCE AT END OF YEAR
<b>ASSETS</b>									
Current assets:									
Cash	1,534,740	1,254,000	(1,000,000)	(1,000,000)				1,788,740	
Accounts receivable	1,000,000	1,000,000						2,000,000	
Inventory	500,000	500,000						1,000,000	
Prepaid expenses	200,000	200,000						400,000	
Other receivables	100,000	100,000						200,000	
Due from parent	500,000							500,000	
Total current assets	4,034,740	3,054,000	(1,000,000)	(1,000,000)				5,088,740	
Property and equipment:									
Land	100,000							100,000	
Buildings	500,000							500,000	
Machinery	200,000							200,000	
Vehicles	100,000							100,000	
Furniture	50,000							50,000	
Total property and equipment	950,000							950,000	
<b>LIABILITIES AND EQUITY</b>									
Current liabilities:									
Accounts payable	1,000,000	1,000,000						2,000,000	
Short-term debt	500,000							500,000	
Other liabilities	200,000							200,000	
Total current liabilities	1,700,000	1,000,000						2,700,000	
Equity:									
Paid-in capital	2,000,000							2,000,000	
Retained earnings	500,000	2,054,000	(1,000,000)	(1,000,000)				554,000	
Total equity	2,500,000	2,054,000	(1,000,000)	(1,000,000)				2,554,000	
<b>Total</b>	<b>5,034,740</b>	<b>5,108,000</b>	<b>(1,000,000)</b>	<b>(1,000,000)</b>				<b>6,042,740</b>	



**Marvin Luskens**  
**CAPITAL BILLOUTION**  
**CONDENSED STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED JUNE 30, 1947**

PARTICULARS	1946			1947			1948			1949			1950		
	AMOUNT	PERCENT	PERCENT	AMOUNT	PERCENT	PERCENT	AMOUNT	PERCENT	PERCENT	AMOUNT	PERCENT	PERCENT	AMOUNT	PERCENT	PERCENT
<b>REVENUES</b>															
<b>Operating</b>															
<b>Property Tax</b>															
<b>State Aid</b>															
<b>Local Aid</b>															
<b>Other Contributions</b>															
<b>Interest</b>															
<b>Other</b>															
<b>Non-Operating</b>															
<b>Dividend Income</b>															
<b>Interest</b>															
<b>Other</b>															
<b>EXPENDITURES</b>															
<b>Operating</b>															
<b>Salaries</b>															
<b>Utilities</b>															
<b>Materials</b>															
<b>Travel</b>															
<b>Depreciation</b>															
<b>Other</b>															
<b>Non-Operating</b>															
<b>Interest</b>															
<b>Other</b>															
<b>RESERVE FUNDS</b>															
<b>Depreciation</b>															
<b>Other</b>															
<b>CHANGES IN FUND BALANCE</b>															
<b>Operating</b>															
<b>Operating</b>															
<b>Non-Operating</b>															
<b>Non-Operating</b>															
<b>Operating</b>															
<b>Non-Operating</b>															
<b>REVENUES IN EXCESS OF EXPENDITURES</b>															
<b>RESERVE FUNDS</b>															
<b>CHANGES IN FUND BALANCE</b>															
<b>OPERATING REVENUES</b>															
<b>OPERATING EXPENDITURES</b>															
<b>RESERVE FUNDS</b>															
<b>CHANGES IN FUND BALANCE</b>															
<b>OPERATING REVENUES</b>															
<b>OPERATING EXPENDITURES</b>															
<b>RESERVE FUNDS</b>															
<b>CHANGES IN FUND BALANCE</b>															



CITY OF WASHINGTON  
 Finance Committee  
 CAPITAL PROJECTS FUND  
 COMBINED SCHEDULE OF RECEIPTS, DISBURSMENTS AND  
 BALANCE SHEET BALANCE  
 FOR THE YEAR ENDED 30, 1997

	1997 BALANCE	1997 RECEIPTS	1997 DISBURSMENTS	1997 BALANCE	1997 RECEIPTS	1997 DISBURSMENTS	1997 BALANCE
<b>REVENUES</b>							
Funds							
Federal							
State							
Local							
Other							
<b>DISBURSMENTS</b>							
Federal							
State							
Local							
Other							
<b>BALANCE</b>							
Federal							
State							
Local							
Other							
<b>TOTAL</b>							

**CITY OF BERKELEY**  
 Mission Statement  
**CAPITAL PROJECT FUND**  
**COMPREHENSIVE STATEMENT OF REVENUES, EXPENSES AND**  
**FINANCIAL POSITION BALANCE**  
**FOR THE FISCAL YEAR ENDED 2017**

	REVENUE	EXPENSES	NET REVENUE	EXPENSES	NET REVENUE	EXPENSES	NET REVENUE	EXPENSES	NET REVENUE
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)	(000)
<b>REVENUE</b>									
Intergovernmental	1,000		1,000		1,000		1,000		1,000
Local taxes	1,000		1,000		1,000		1,000		1,000
Other	1,000		1,000		1,000		1,000		1,000
<b>EXPENSES</b>									
Salaries and benefits		1,000		1,000		1,000		1,000	
Materials and supplies		1,000		1,000		1,000		1,000	
Travel		1,000		1,000		1,000		1,000	
Utilities		1,000		1,000		1,000		1,000	
Depreciation		1,000		1,000		1,000		1,000	
Interest		1,000		1,000		1,000		1,000	
Other		1,000		1,000		1,000		1,000	
<b>NET REVENUE</b>									
Intergovernmental	1,000		1,000		1,000		1,000		1,000
Local taxes	1,000		1,000		1,000		1,000		1,000
Other	1,000		1,000		1,000		1,000		1,000
<b>FINANCIAL POSITION</b>									
Beginning	1,000		1,000		1,000		1,000		1,000
Ending	1,000		1,000		1,000		1,000		1,000

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1997**

**PROPRIETARY FUND TYPE -**  
**ENTERPRISE FUNDS**

To account for operations (a) that are financed or operated in a manner similar to private business enterprises; where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**MUNICIPAL AIRPORT FUND**

The Municipal Airport Fund is used to account for the operations of the Monroe Regional Airport. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, billing and collection.

**MONROE TRANSIT SYSTEM FUND**

The Monroe Transit System Fund is used to account for the operations of the Monroe Transit System. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance and collection.

**CIVIC CENTER FUND**

The Civic Center Fund is used to account for all activities related to the operation of the Civic Center. Such activities include administration, operation, maintenance, billing and collection.

**LOUISIANA PURCHASE GARDENS AND ZOO FUND**

The Louisiana Purchase Gardens and Zoo Fund is used to account for the administration, operation, and maintenance of zoo grounds and related facilities.

**CITY OF MONROE**  
Monroe, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES**  
*As of and For the Year Ended April 30, 1997*

**PROPRIETARY FUND-TYPE -**  
**ENTERPRISE FUNDS (Continued)**

**ACCOMMODATION FUND**

The *Accommodation Fund* is used to account for all the activities associated with the renting and operation of the Twin City Queen accommodation boat.

**LIVESTOCK ARENA FUND**

The *Livestock Arena* fund is used to account for all the activities related to the operation of the *Livestock Arena*. Such activities include administration, operation, maintenance, billing and collection.

**UTILITY DEPARTMENT FUND**

The *Utility Department Fund* is used to account for the provision of water and sewer services to the residents of the city. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operation, maintenance, financing and related debt service, and billing, and collection.

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET**  
**AS OF APRIL 30, 1990**

ASSETS	<u>MUNICIPAL AIRPORT</u>	<u>SEWER TRANSPORT SYSTEM</u>	<u>CITY CENTER</u>	<u>LOUISIANA PURCHASE GARAGE AND CAR</u>
<b>Current Assets</b>				
Cash and cash equivalents	52,714	\$ 0	\$ 0	4,800
Cash investments	0	0	0	0
Accounts receivable, net	28,799	100,470	26,493	14,291
Due from other funds	598,221	0	58	0
Investments	779	141,000	0	10,042
Prepaid expenses	0	0	83,889	0
Bond premium costs	0	0	0	0
<u>Total current assets</u>	<u>680,533</u>	<u>241,470</u>	<u>110,439</u>	<u>29,133</u>
<b>Restricted Assets</b>				
Cash and cash equivalents	0	0	1,203	0
Investments, net	0	0	0	0
Accounts receivable	0	0	0	0
Due from other funds	0	0	0	0
<u>Total restricted assets</u>	<u>0</u>	<u>0</u>	<u>1,203</u>	<u>0</u>
<b>Property, plant, and equipment, net of accumulated depreciation</b>	<b>10,589,183</b>	<b>2,633,094</b>	<b>3,009,432</b>	<b>1,793,889</b>
<b>Due outside</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>75,433</b>
<b>TOTAL ASSETS</b>	<b><u>11,169,716</u></b>	<b><u>\$ 2,633,564</u></b>	<b><u>\$ 3,009,794</u></b>	<b><u>1,873,455</u></b>

EXHIBITION	LIVESTOCK	LIABILITY	TOTAL	
			1997	1998
BOAT	AREAS	DEPARTMENT		
\$ 0	\$ 0	1,020,863	\$ 1,278,077	\$ 268,793
0	0	2,895,812	2,895,812	0
1,000	250	698,370	668,150	1,194,289
1,600	0	990,768	1,082,937	834,689
0	0	114,880	667,900	681,028
11,075	0	10,768	108,984	94,635
0	0	111,685	112,670	91,688
<u>13,305</u>	<u>250</u>	<u>6,941,306</u>	<u>1,020,186</u>	<u>3,768,150</u>
0	0	281,611	281,624	3,691,977
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	<u>281,611</u>	<u>281,624</u>	<u>3,691,977</u>
197,000	300,200	23,578,330	24,694,907	38,112,468
0	0	0	75,412	87,000
<u>\$ 216,000</u>	<u>\$ 300,200</u>	<u>\$23,578,330</u>	<u>\$ 24,770,319</u>	<u>\$ 38,200,468</u>



**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**AS OF APRIL 30, 1997**

	MUNICIPAL AIRPORT	MONROE TRANSIT SYSTEM	CITY CENTER	LOUISIANA PURCHASE GARDENS AND zoo
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities</b>				
Current liabilities:				
Accounts payable	13,471	11,947	85,708	50,484
Accounts payable	23,275	11,204	79,274	98,217
Due to other Funds	0	0	14,880	2,820
Borrowings payable	0	0	0	0
Deferred revenues	0	0	6,252	6,940
Current portion of long-term debt	0	0	308,000	0
Other current liabilities	0	0	0	0
Total current liabilities	<u>36,746</u>	<u>23,151</u>	<u>413,064</u>	<u>158,461</u>
Current liabilities (payable from restricted assets):				
Customer deposits	0	0	0	0
Current portion of revenue bonds payable	0	0	0	0
Accrued interest	0	0	0	0
Due to other funds	0	0	0	0
Total current liabilities (payable from restricted assets)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Long-term liabilities:				
Claims of obligation bonds	0	0	308,000	0
Revenue bonds, net	0	0	0	0
PFR liability	0	0	0	0
Advances from other Funds	13,214	61,977	21,442	22,817
Total liabilities	<u>49,960</u>	<u>185,127</u>	<u>742,506</u>	<u>181,278</u>
Fund equity:				
Contributed capital	19,896,120	7,779,013	8,881,777	3,808,728
Retained earnings (deficit):				
Unassigned	(8,742,917)	(8,898,322)	(8,858,152)	(3,128,891)
Total fund equity	<u>11,153,203</u>	<u>2,780,691</u>	<u>0,023,625</u>	<u>6,679,837</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ <u>11,286,120</u></b>	<b>\$ <u>2,805,818</u></b>	<b>\$ <u>7,846,129</u></b>	<b>\$ <u>1,847,739</u></b>

EXCURSION BOAT	LINDSECK ARMS	UTILITY DEPARTMENT	TOTAL	
			1997	1996
\$ 12,000	\$ 0.00	449,934	\$ 461,934	\$ 71,800
0	0	407,083	407,083	680,341
0	0	2,001,540	2,001,540	699,000
0	0	0	0	0
0.14	1.27%	0	13,488	68,946
0	0	0	704,000	245,000
0	0	26,512	26,512	747,000
<u>13,000</u>	<u>1.27%</u>	<u>2,547,794</u>	<u>2,714,427</u>	<u>2,400,447</u>
0	0	693,443	693,443	807,000
0	0	285,000	285,000	170,000
0	0	92,443	92,443	55,948
0	0	0	0	10,400
0	0	802,886	802,886	1,149,448
0	0	0	398,880	600,000
0	0	2,508,800	2,508,800	2,711,004
0	0	58,204	58,204	800,000
0	0	4,213,836	4,213,836	1,564,804
<u>13,000</u>	<u>1.27%</u>	<u>11,669,000</u>	<u>12,134,200</u>	<u>9,940,200</u>
288,413	770,114	24,171,753	24,880,270	64,043,781
<u>(12,443)</u>	<u>(71,322)</u>	<u>2,408,146</u>	<u>(1,649,627)</u>	<u>(1,2,817,473)</u>
<u>195,970</u>	<u>298,792</u>	<u>26,579,899</u>	<u>23,230,643</u>	<u>62,226,308</u>
\$ 210,000	\$ 280,000	\$ 48,000,000	\$ 48,270,000	\$ 67,000,000

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN RETAINED EARNINGS (DEFICIT)**  
**FOR THE YEAR ENDED APRIL 30, 1997**

	<u>MUNICIPAL AIRPORT</u>	<u>MONROE TRANSIT SYSTEM</u>	<u>CIACO CENTER</u>	<u>LOUISIANA FURNACE GARDENS AND 200</u>
<b>OPERATING REVENUES</b>				
Charges for services:				
Airport	\$ 987,981	\$ 0	\$ 0	\$ 0
Industrial park	94,762	0	0	0
Main entrance and ramp fees	0	0	0	0
Fares	0	480,240	0	0
Charters	0	1,888	0	0
Advertising	0	3,191	0	1,242
Ticket sales and other	0	0	1,280,376	0
Admissions	0	0	0	147,287
Circulations and rides	0	0	0	113,972
Restalls	0	0	0	0
Water sales	0	0	0	0
Delinquency penalties	0	0	0	0
Sewerage fees	0	0	0	0
Trip fees	0	0	0	0
Permits	0	0	0	0
Total charges for services	<u>1,082,743</u>	<u>485,319</u>	<u>1,280,376</u>	<u>261,259</u>
Other operating revenues	0	891	0	0
Total operating revenue	<u>1,082,743</u>	<u>486,210</u>	<u>1,280,376</u>	<u>261,259</u>
<b>OPERATING EXPENSES</b>				
Salaries, wages and benefits	569,338	1,140,130	714,213	794,080
Material, repairs and supplies	185,544	579,811	318,794	279,174
Utilities and communications	133,831	88,268	350,888	107,344
Depreciation and amortization	733,853	539,214	288,294	110,560
Insurance	0	0	126,679	0
Administrative services	0	0	0	0
Franchise's expenses	0	0	680,330	0
Other operating expenses	145,830	390,879	287,662	279,147
Total operating expenses	<u>1,445,856</u>	<u>2,887,592</u>	<u>2,767,213</u>	<u>1,540,661</u>
<b>OPERATING INCOME (LOSS)</b>	<b>(363,113)</b>	<b>(2,401,382)</b>	<b>(1,486,837)</b>	<b>(1,279,402)</b>

	EXCLUSION BOAT	LIVESTOCK ARENA	UTILITY DEPARTMENT	TOTAL	
				1997	1998
\$	\$	\$	\$	\$	\$
	0	0	0	987,981	988,938
	0	0	0	94,762	120,918
	0	0	0	0	203,030
	24,715	0	0	480,895	475,014
	0	0	0	1,869	1,932
	0	0	0	8,433	2,744
	0	0	0	1,283,336	1,471,698
	0	0	0	191,287	199,681
	0	750	0	114,721	187,021
	0	24,715	0	26,715	27,080
	0	0	4,243,469	4,243,483	4,692,789
	0	0	279,627	278,627	305,809
	0	0	3,256,835	3,256,155	3,562,771
	0	0	114,964	114,960	58,410
	0	0	4,515	4,528	4,023
	24,715	27,469	1,889,751	32,865,998	11,728,558
	0	0	4,896	7,437	8,083
	24,715	27,469	1,894,647	32,873,435	11,736,641
	31,204	0	3,048,091	4,093,299	3,437,898
	31,468	28,642	3,051,067	3,289,489	3,793,617
	0	26,481	1,056,183	1,708,577	1,473,368
	11,448	52,257	1,658,783	3,588,833	3,281,235
	0	0	0	126,639	548,248
	0	0	0	0	783,800
	0	0	0	680,536	936,769
	43,248	3,137	922,089	3,093,794	2,680,372
	187,352	82,437	14,879,770	18,313,046	18,020,761
	(81,677)	(24,998)	(4,863,008)	(8,358,111)	(7,194,342)

Continued

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN RETAINED EARNINGS (DEFICIT) (CONTINUED)**  
**FOR THE YEAR ENDED APRIL 30, 1997**

	<u>MUNICIPAL AIRPORT</u>	<u>MONROE TRANSIT SYSTEM</u>	<u>CIVIC CENTER</u>	<u>LOUISIANA PURCHASE GARDENS AND zoo</u>
<b>NONOPERATING REVENUE (EXPENSE)</b>				
Operating grants	0	598,870	0	0
Gains (loss) on sale of assets	284,788	0	0	9,786
Interest income	0	0	0	0
Interest expense	0	0	(52,648)	0
Property taxes	0	0	711,887	710,918
Total nonoperating revenue (expense)	<u>284,788</u>	<u>598,870</u>	<u>659,239</u>	<u>720,604</u>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>				
	(155,736)	(1,415,292)	(909,692)	(562,158)
<b>OPERATING TRANSFERS IN (OUT)</b>				
Operating transfers in	0	835,176	825,840	488,464
Operating transfers (out)	<u>(221,543)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total operating transfers	<u>(221,543)</u>	<u>835,176</u>	<u>825,840</u>	<u>488,464</u>
<b>NET INCOME (LOSS)</b>	(377,279)	(580,116)	(83,852)	(77,694)
<b>DEPRECIATION ON CAPITAL ASSETS ACQUIRED BY GRANTS</b>				
	0	0	0	0
<b>RETAINED EARNINGS (DEFICIT), beginning of year</b>				
	<u>(3,086,084)</u>	<u>(4,418,188)</u>	<u>(4,892,364)</u>	<u>(1,879,573)</u>
<b>RETAINED EARNINGS (DEFICIT), END OF YEAR</b>				
	<u>\$ (3,463,363)</u>	<u>\$ (4,998,304)</u>	<u>\$ (4,976,216)</u>	<u>\$ (1,957,267)</u>

EXCURSION BOAT	LIFEBLOCK AREAS	UTILITY DEPARTMENT	TOTAL	
			1997	1996
0	0	0	308,870	877,428
0	0	0	214,894	569,532
0	0	158,413	158,413	154,576
0	0	(130,585)	(182,625)	(282,887)
0	0	0	1,429,764	1,214,885
0	0	36,428	2,215,915	2,698,408
(82,077)	(54,965)	(2,344,590)	(6,125,196)	(4,554,984)
64,688	18,989	716	1,241,818	2,808,178
0	0	(251)	(521,596)	(700,164)
64,688	18,989	465	1,720,234	1,608,014
(13,387)	(35,977)	(2,344,125)	(4,884,972)	(2,878,708)
0	17,688	373,282	391,568	581,568
(54,074)	(18,289)	5,378,318	(12,827,671)	(18,843,245)
\$ (52,415)	\$ (72,292)	\$ 3,408,564	\$ (16,608,857)	\$ (12,827,471)

**CITY OF MADISON**  
**Water, Sewerage**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUND**  
**COMBINED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED APRIL 30, 2007**

	GENERAL FUND	MAINTENANCE FUND	WATER FUND	SEWERAGE FUND
<b>CASH PROVIDED BY:</b>				
<b>OPERATING ACTIVITIES</b>				
Revenues from Users	\$ (26,474)	\$ (2,000,000)	\$ (2,700,000)	\$ (204,000)
Adjustments to Revenues Operating				
Income from other Fund Provided				
(Net of Operating Activities)				
Depreciation and amortization	\$ 1,000	\$ 200	\$ 200	\$ 200
Other (Increase) decrease assets	\$ 2,000	0	0	0
Change in investment assets and liabilities				
Investment income	(1,000)	20,000	20,000	(1,000)
Interest	(200)	(2,000)	0	0
Project expense	0	0	(2,000)	0
Net flow other funds	(2,000)	0	(2,000)	0
Investment income	1,000	20,000	20,000	(1,000)
Income from other fund provided	(1,000)	(1,000)	(1,000)	20,000
Net income from funds	1,000	18,000	18,000	(2,000)
Advance billings and deposits	0	0	0	0
Retainage income	0	0	(2,000)	(200)
Change in advances	0	0	0	0
Other, net	0	0	0	0
Total Adjustments	(2,000)	18,000	16,000	(2,000)
Net Cash from all Funds	(24,474)	(1,982,000)	(2,684,000)	(206,000)
Financing Activities	24,474	(1,982,000)	(2,684,000)	(206,000)
<b>FINANCING ACTIVITIES</b>				
Operating transfers	0	20,000	20,000	40,000
Operating transfers	(20,000)	0	0	0
Income advance in business deposits	0	0	0	0
Advance other funds	0	0	0	0
Grant	0	200,000	0	0
Property taxes	0	0	20,000	20,000
Net unprovided benefit	(20,000)	(200,000)	(20,000)	(20,000)
<b>CASH PROVIDED BY:</b>				
<b>OPERATING AND FINANCING ACTIVITIES</b>				
Investment income	1,000	20,000	0	(1,000)
Income from other fund provided	0	0	0	0
Income from other fund provided	(1,000)	0	0	20,000
Advances to capital assets	(20,000)	(200,000)	(20,000)	(20,000)
Advance for bond refunding	0	0	0	0
Proceeds on bonds	0	0	(20,000)	0
Other proceeds	0	0	(20,000)	0
Net cash provided (used) by capital asset activities	(20,000)	0	(20,000)	0
<b>CASH PROVIDED BY:</b>				
<b>INVESTING ACTIVITIES</b>				
Net cash from	0	0	0	0
Net cash from	0	0	0	0
Net Cash Provided	0	0	0	0
Net cash from activities	0	0	0	0
<b>DECREASE (INCREASE) IN CASH AND</b>				
<b>EQUIVALENTS</b>	\$ 0	\$ 0	\$ (2,684,000)	\$ (406,000)
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	0	0	2,684,000	406,000
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ 0	\$ 0	\$ 0	\$ 0

EXPLANATION	LAPSED BALANCE	DEBIT	BALANCE	
			DEBIT	CREDIT
9	18,472	3	(18,472)	1,578,342
	1,892		1,892	2,831,731
	0		0	24,364
	275	1,482	812	18,951
	0		0	2,831,731
	460	0	2,672	1,434
6,670	0	(2,672)	(17,000)	(2,672)
3,330	4,760	1,820	80,000	(1,820)
0	0	0	(1,000)	1,000
0	0	1,000	0	(1,000)
(6,525)	68	0	(2,672)	(2,672)
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>4,917</u>	<u>17,272</u>	<u>(2,672)</u>	<u>1,000</u>	<u>2,831,731</u>
<u>14,592</u>	<u>(17,272)</u>	<u>17,272</u>	<u>(2,672)</u>	<u>1,578,342</u>
4,917	4,917	0	4,917	1,578,342
0	0	0	0	(4,917)
0	0	(1,578)	(1,578)	4,917
0	0	0	0	0
0	0	0	4,917	4,917
<u>0</u>	<u>0</u>	<u>0</u>	<u>4,917</u>	<u>1,578,342</u>
<u>4,917</u>	<u>4,917</u>	<u>(1,578)</u>	<u>4,917</u>	<u>1,578,342</u>
0	0	0	40,200	34,200
0	0	40,200	40,200	(34,200)
0	0	0	0	40,200
(4,917)	(4,917)	(40,200)	(1,000,000)	(1,000,000)
0	0	0	0	40,200
0	0	(4,917)	(40,200)	(1,000,000)
<u>0</u>	<u>0</u>	<u>(4,917)</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>
<u>0</u>	<u>(4,917)</u>	<u>(40,200)</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>
0	0	40,200	40,200	40,200
0	0	0	0	40,200
<u>0</u>	<u>0</u>	<u>40,200</u>	<u>40,200</u>	<u>40,200</u>
0	0	40,200	40,200	40,200
<u>0</u>	<u>0</u>	<u>(40,200)</u>	<u>(40,200)</u>	<u>40,200</u>
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>(40,200)</u>	<u>(40,200)</u>	<u>40,200</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	4,917	4,917
0	0	0	4,917	4,917
<u>0</u>	<u>0</u>	<u>0</u>	<u>4,917</u>	<u>4,917</u>
0	0	0	4,917	4,917
0	0	0	4,917	4,917
<u>0</u>	<u>0</u>	<u>0</u>	<u>4,917</u>	<u>4,917</u>
0	0	0	4,917	4,917
<u>0</u>	<u>0</u>	<u>0</u>	<u>4,917</u>	<u>4,917</u>



**CITY OF MONROE**  
Monroe, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES**  
*As of and For the Year Ended April 30, 1997*

**PROPRIETARY FUND TYPE -**  
**INTERNAL SERVICE FUND**

To account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental entity on a cost reimbursement basis.

**EMPLOYEE GROUP INSURANCE FUND**

The Employee Group Insurance Fund is used to account for monies accumulated to provide medical coverage for employees of the City.

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND**  
**BALANCE SHEET**  
**AS OF APRIL 30, 1997 AND 1996**

ASSETS	<u>1997</u>	<u>1996</u>
<b>Current Assets</b>		
Cash and cash equivalents	\$ 39,489	\$ 25,004
Accounts receivable, net	33,886	153,403
Due from other funds	1,920	2,052,813
Advances to Other Funds	<u>2,432,042</u>	<u>179,944</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>2,508,297</u></b>	<b>\$ <u>2,508,964</u></b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Claims payable	\$ <u>2,508,297</u>	\$ <u>2,508,964</u>
<b>TOTAL LIABILITIES</b>	<b>\$ <u>2,508,297</u></b>	<b>\$ <u>2,508,964</u></b>

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENSES AND**  
**CHANGES IN RETAINED EARNINGS**  
**FOR THE YEARS ENDED APRIL 30, 1997 AND 1996**

	<u>1997</u>	<u>1996</u>
<b>OPERATING REVENUES</b>		
Contributions - group insurance premiums	\$ 4,985,169	\$ 4,985,169
Other operating revenues	211,368	131,931
Total operating revenues	<u>5,196,537</u>	<u>5,117,100</u>
<b>OPERATING EXPENSES</b>		
Benefits paid	4,640,768	4,822,111
Administrative services	202,771	164,811
Reinsurance/conversion premiums	238,724	138,815
Total operating expenses	<u>5,082,263</u>	<u>5,125,737</u>
<b>OPERATING INCOME (LOSS)</b>	(1,726)	(2,494)
<b>NONOPERATING REVENUES</b>		
Interest income	<u>1,726</u>	<u>2,494</u>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	0	0
<b>OPERATING TRANSFERS</b>		
Operating transfers in	0	0
Operating transfers out	<u>0</u>	<u>0</u>
Total operating transfers	<u>0</u>	<u>0</u>
<b>NET INCOME</b>	0	0
<b>RETAINED EARNINGS, beginning of year</b>	<u>0</u>	<u>0</u>
<b>RETAINED EARNINGS, END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>

**CITY OF MONROE**  
**Monroe, Louisiana**  
**PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND**

**STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED APRIL 30, 1997 AND 1996**

	<u>1997</u>	<u>1996</u>
<b>CASH PROVIDED (USED) BY</b>		
<b>OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ (1,728)	\$ (3,494)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Changes in current assets and liabilities		
Accounts receivable	118,513	(28,481)
Due from other funds	2,250,898	(349,688)
Accounts payable	0	(6,202)
Advances from other funds	(3,253,968)	0
Claims payable	(97)	381,332
Total Adjustments	<u>14,445</u>	<u>1,243</u>
Net Cash Provided (Used) By Operating Activities	<u>12,717</u>	<u>(2,251)</u>
<b>CASH PROVIDED (USED) BY</b>		
<b>INVESTING ACTIVITIES</b>		
Interest Income	<u>1,728</u>	<u>3,494</u>
Net Cash Provided (Used) By Investing Activities	<u>1,728</u>	<u>3,494</u>
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	14,445	1,243
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<u>25,024</u>	<u>23,781</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 39,469</u>	<u>\$ 25,024</u>

**CITY OF MONROE**  
Monroe, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES**  
*As of and For the Year Ended April 30, 1997*

**FIDUCIARY FUND TYPE - AGENCY FUNDS**

To account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

**CASH BOND FUND**

The Cash Bond Fund is used to account for the receipt and disposition of city court bonds and permits and bonds issued to pawnbrokers, second hand dealers, and transient merchants.

**EVILDOER BONUS CASH**

The Evildoer Bonus Cash Fund is to be used to account for cash that is seized as evidence in criminal cases.

**BOND JUDGEMENT FORFEITURE FUND**

The Bond Judgement Forfeiture Fund accounts for bond forfeitures from bonding companies and cash bond forfeitures. These funds are split 25% to Prosecuting Attorney, 25% to Indigent Defendant Board, 25% to Monroe City Court and 25% to the Monroe City Marshall.

**TAX COLLECTION FUND**

The Tax Collection Fund is used to account for the collection and payment to the appropriate taxing authorities of sales taxes, property taxes, and hotel-motel taxes collected by the City on their behalf.

**CITY SCHOOL MAINTENANCE TAX FUND**

The City School Maintenance Tax Fund is used to account for the receipt and payment to the city school board of property taxes collected by the City on behalf of the school board.

**DEFERRED COMPENSATION PLAN FUND**

The Deferred Compensation Plan Fund is used to account for employee deductions, investment earnings and eventual payment of benefits to employees under deferred compensation plans established by the City under Section 457 of the Internal Revenue Code.

**CITY OF MONROE**  
**Monroe, Louisiana**  
**FIDUCIARY FUND TYPE - AGENCY FUNDS**  
**COMBINING BALANCE SHEET**  
**AS OF APRIL 30, 1997**

	<u>CASH</u> <u>BONDS</u>	<u>RYBANCE</u> <u>BIDCO</u> <u>CASH</u>	<u>BOND</u> <u>JUDGEMENT</u> <u>FORFEITURE</u>	<u>TAX</u> <u>COLLECTIONS</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents	\$ 48,945	\$ 33,417	\$ 5,490	\$ 3,512,148
Accounts receivable, net	0	0	0	263,299
Due from other funds	0	0	0	0
Deferred compensation plan assets	0	0	0	0
<b>Total Current Assets</b>	<u>48,945</u>	<u>33,417</u>	<u>5,490</u>	<u>3,575,547</u>
<b>Restricted Assets</b>				
Cash and cash equivalents	0	0	0	1,794
<b>Total Restricted Assets</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,794</u>
<b>TOTAL ASSETS</b>	<u>\$ 48,945</u>	<u>\$ 33,417</u>	<u>\$ 5,490</u>	<u>\$ 3,577,341</u>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Due to other funds	\$ 150	\$ 0	\$ 0	\$ 0
Due to other agencies	0	0	3,499	3,574,148
Deposits due others	48,795	33,417	0	0
Deferred compensation benefits payable	0	0	0	0
Deferred revenues	0	0	0	20,593
<b>TOTAL LIABILITIES</b>	<u>\$ 48,945</u>	<u>\$ 33,417</u>	<u>\$ 3,499</u>	<u>\$ 3,594,741</u>

	DEFERRED COMPENSATION PLAN	BOND PORTFOLIO SPECIAL FUND	RISK SECURITY BOND FUND	TOTALS	
				April 30, 1997	April 30, 1996
\$	0	\$ 50,063	\$ 0	\$ 3,717,612	\$ 1,472,999
	0	0	0	283,299	241,656
	0	0	0	0	0
	<u>528,157</u>	<u>0</u>	<u>0</u>	<u>528,157</u>	<u>583,706</u>
	528,157	50,063	0	4,580,068	2,107,705
	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,714</u>	<u>171,979</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,714</u>	<u>171,979</u>
\$	<u>528,157</u>	<u>50,063</u>	<u>0</u>	<u>4,583,821</u>	<u>2,108,777</u>
\$	0	\$ 0	\$ 0	\$ 158	\$ 0
	0	50,063	0	3,618,798	1,538,140
	0	0	0	82,219	88,838
	<u>528,157</u>	<u>0</u>	<u>0</u>	<u>528,157</u>	<u>898,708</u>
	0	0	0	382,907	241,896
\$	<u>528,157</u>	<u>50,063</u>	<u>0</u>	<u>4,511,812</u>	<u>2,089,717</u>

**CITY OF MONROE**  
**Monroe, Louisiana**  
**REGULAR FUND TYPES - AGENCY FUNDS**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED APRIL 30, 1997**

	BALANCE APRIL 30, 1996	ADDITIONS	DEDUCTIONS	BALANCE APRIL 30, 1997
<b>CASH BOND FUND</b>				
<b>ASSETS</b>				
Cash	\$ 31,119	\$ 30,897	\$ (14,050)	\$ 47,967
<b>LIABILITIES</b>				
Deposits due others	\$ 31,119	\$ 30,897	\$ (14,050)	\$ 47,967
<b>MEMBER POLICE DEPARTMENT OVERSIGHT FUND CASE</b>				
<b>ASSETS</b>				
Cash	\$ 33,617	\$ 31,294	\$ (23,444)	\$ 41,471
<b>LIABILITIES</b>				
Deposits due others	\$ 33,617	\$ 31,294	\$ (23,444)	\$ 41,471
<b>ROAD JUDICEMENT FORTIFERRE</b>				
<b>ASSETS</b>				
Cash	\$ 3,490	\$ 3,552	\$ (325)	\$ 6,717
<b>LIABILITIES</b>				
Due to other agencies	\$ 2,260	\$ 3,812	\$ (311)	\$ 5,761
<b>TAX COLLECTION FUND</b>				
<b>ASSETS</b>				
Cash	\$ 3,370,683	\$ 98,688,354	\$ (96,473,448)	\$ 3,585,590
Restricted cash	377,978	3,714	(127,979)	3,714
Changes in cash	3,748,662	98,692,068	(96,601,427)	3,579,958
Reconciliation from other funds	241,075	282,297	(241,075)	282,297
<b>TOTAL ASSETS</b>	<b>\$ 4,030,398</b>	<b>\$ 99,055,733</b>	<b>\$ (96,944,920)</b>	<b>\$ 4,135,212</b>
<b>LIABILITIES</b>				
Due to other agencies - cash	\$ 1,481,542	\$ 98,692,068	\$ (96,601,427)	\$ 3,172,183
Deferred revenue	241,075	282,297	(241,075)	282,297
<b>TOTAL LIABILITIES</b>	<b>\$ 1,722,617</b>	<b>\$ 98,974,365</b>	<b>\$ (96,842,502)</b>	<b>\$ 4,135,212</b>

(Continued)



**CITY OF MONROE**  
**Monroe, Louisiana**  
**FINANCIAL FUND TYPES - AGENCY FUNDS**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
**FOR THE YEAR ENDED APRIL 30, 1997**

	<u>BALANCE</u> <u>APRIL 30, 1996</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>APRIL 30, 1997</u>
<b>DEFERRED COMPENSATION PLAN FUNDS</b>				
<b>ASSETS</b>				
Plan assets	\$ 300,000	\$ (30,000)	\$ (41,700)	\$ 228,300
<b>LIABILITIES</b>				
Plan benefits payable	\$ 300,000	\$ (30,000)	\$ (41,700)	\$ 228,300
<b>BOND FORTIFURE SPECIAL FUND</b>				
<b>ASSETS</b>				
Cash	\$ 44,071	\$ 21,000	\$ (23,071)	\$ 42,000
<b>LIABILITIES</b>				
Due to other agencies	\$ 44,071	\$ 21,000	\$ (23,071)	\$ 42,000
<b>RISEAWEBERTY BOND FUND</b>				
<b>ASSETS</b>				
Cash	\$ 1,022	\$ 0	\$ (1,022)	\$ 0
<b>LIABILITIES</b>				
Due to other agencies	\$ 1,022	\$ 0	\$ (1,022)	\$ 0
<b>TOTALS - ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash	\$ 1,472,090	\$ 98,779,000	\$ (96,326,000)	\$ 3,925,090
Restricted cash	319,970	734	(110,070)	320,634
Receivables	241,050	282,507	(241,050)	282,507
Plan assets	300,000	(29,000)	(41,700)	229,300
<b>TOTAL ASSETS</b>	<b>\$ 2,333,110</b>	<b>\$ 99,100,801</b>	<b>\$ (96,698,820)</b>	<b>\$ 4,535,091</b>
<b>LIABILITIES</b>				
Deposits due others	\$ 65,834	\$ 55,000	\$ (70,400)	\$ 50,434
Deferred revenues	241,050	282,507	(241,050)	282,507
Due to other agencies	1,505,141	98,110,540	(76,614,000)	1,429,781
Plan benefits payable	300,000	(29,000)	(41,700)	229,300
<b>TOTAL LIABILITIES</b>	<b>\$ 2,105,114</b>	<b>\$ 98,418,047</b>	<b>\$ (76,895,150)</b>	<b>\$ 4,530,911</b>

**CITY OF MONROE**  
**Monroe, Louisiana**  
**FINANCIAL FUND-TYPE - AGENCY FUNDS**

**COMBINING SCHEDULE OF CASH**  
**RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED APRIL 30, 1997**

	CASH BOND	EVIDENCE BOND CASH	BOND JUDGMENT FORFEITURE	199 04/01-12/31
<b>COLLECTIONS</b>				
Property taxes	\$ 0	\$ 0	\$ 0	\$ 21,790,070
Sales taxes	0	0	0	76,833,414
Cash bonds	30,885	0	0	0
Dividends from cash	0	31,200	0	0
Final judgment, settlements	0	0	3,500	0
Employee contributions	0	0	0	0
Interest earnings	0	0	0	0
Total collections	<u>30,885</u>	<u>31,200</u>	<u>3,500</u>	<u>98,623,484</u>
<b>DISTRIBUTIONS</b>				
City of Monroe				
General fund	0	0	0	8,137,689
Preserving Cemetery	0	0	68	0
City Court	0	0	68	0
City Marshal	0	0	68	0
City of West Monroe	0	0	0	4,750,488
Town of Starbuckton	0	0	0	0
Town of Ridgeland	0	0	0	0
Ouachita Parish School Board	0	0	0	19,679,514
Monroe City School Board	0	0	0	29,700,382
Ouachita Parish Police Jury	0	0	0	1,087,047
Ouachita Parish Fire District	0	0	0	0
Ouachita Parish School				
District No. 3	0	0	0	1,040,047
Refunds and forfeits of cash bonds	14,026	0	0	0
Indigent Ouachita Board	0	0	67	0
Vendor credit fees	0	0	0	7,411,200
Flux assets purchased	0	0	0	0
Benefits paid	0	0	0	0
Other distributions	0	31,444	0	0
Total distributions	<u>14,026</u>	<u>31,444</u>	<u>135</u>	<u>98,623,487</u>
<b>EXCESS OF COLLECTIONS OVER DISTRIBUTIONS</b>	16,859	(344)	3,265	1,000,000
<b>CASH BALANCE AT BEGINNING YEAR</b>	<u>321,794</u>	<u>33,007</u>	<u>3,000</u>	<u>1,467,540</u>
<b>CASH BALANCE AT END OF YEAR</b>	<u>\$ 490,653</u>	<u>\$ 32,663</u>	<u>\$ 3,265</u>	<u>\$ 1,468,540</u>

BOND PROJECT/TYPE	BOND VARIETY	BOND FUND	BOND COMPOSITION PLAN	TOTALS	
				April 30, 1997	April 30, 1996
\$ 0	0	\$ 0	0	\$ 20,189,750	\$ 24,855,789
0	0	0	0	76,405,648	83,779,809
22,818	0	0	0	33,788	222,690
0	0	0	0	25,284	289
0	0	0	0	3,552	9,080
0	0	0	181,791	104,792	98,921
0	0	0	74,880	34,865	13,684
22,818	0	0	176,671	98,455,627	78,979,841
0	0	0	0	43,000,000	66,000,000
0	0	0	0	65	500
0	0	0	0	65	500
0	0	0	0	65	500
0	0	0	0	8,283,498	7,811,888
0	0	0	0	104,490	104,083
0	0	0	0	65,179	13,898
0	0	0	0	11,683,314	1,890,000
0	0	0	0	20,771,552	15,883,174
0	0	0	0	4,882,807	4,288,978
0	0	0	0	0	1,895,575
0	0	0	0	3,498,044	3,403,064
12,007	0	0	0	26,113	216,434
0	0	0	0	47	900
0	0	0	0	164,328	75,300
0	0	0	138,443	176,448	87,885
0	0	0	413	413	28,940
0	1,122	0	0	28,986	0
12,007	1,122	0	138,856	98,790,227	78,274,446
19,831	0	0	0	3,128,784	431,788
48,231	1,122	0	0	1,605,072	1,118,788
\$ 68,063	\$ 0	\$ 0	\$ 0	\$ 3,721,768	\$ 1,550,984

**CITY OF MONROE**  
**Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and For the Year Ended April 30, 1997**

**FIDUCIARY FUND TYPE -**  
**PENSION TRUST FUNDS**

To account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include expendable trust funds. The accounting and reporting treatment for expendable trust funds is concerned with the acquisition, use, and balance of expendable available financial resources.

**POLICE PENSION AND RELIEF FUND**

The Police Pension and Relief Fund is used to account for a pension fund established for classified employees of the Monroe Police Department who were employed before September 1, 1963 and retire prior to the age of 55y. Upon reaching their 55th birthday they are transferred to the state retirement system. Funding is from the City of Monroe. A portion of the City's contribution is derived from city coat fees and liquor licenses.

**BUS DRIVERS' PENSION AND RELIEF FUND**

The Bus Drivers' Pension and Relief Fund is used to account for a pension fund established for classified employees of the Monroe Bus Department who were employed prior to September 1, 1963. Funding is from the City of Monroe.

**ELECTRICAL WORKERS' PENSION AND RELIEF FUND**

The Electrical Workers' Pension and Relief Fund is used to account for a pension fund established for all classified employees of the former Utilities Commission Electrical Workers. The fund covers those employees who retired prior to June 30, 1973. Funding is from the City of Monroe.

**CITY OF MONROE**  
 Monroe, Louisiana  
**FIDUCIARY FUND TYPE - PENSION TRUST FUNDS**  
**COMBINING BALANCE SHEET**

APRIL 30, 1997  
 WITH COMPARATIVE TOTALS FOR  
 APRIL 30, 1996

	POLICE PENSION AND RELIEF FUND	BUS DRIVERS PENSION AND RELIEF FUND	ELECTRICAL WORKERS PENSION AND RELIEF FUND	TOTALS
	APRIL 30, 1997	APRIL 30, 1997	APRIL 30, 1996	APRIL 30, 1996
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 93,039	\$ 30,542	\$ 14,799	\$ 138,380
Coll. Investments	0	0	190,079	0
Investments, at market	14,708	0	88,724	103,432
Receivables, net	0	0	0	0
<b>TOTAL ASSETS</b>	<u>\$ 107,747</u>	<u>\$ 30,542</u>	<u>\$ 403,602</u>	<u>\$ 608,212</u>
<b>LIABILITIES AND FUND EQUITY</b>				
Current liabilities				
Fund equity	\$ 0	\$ 0	\$ 0	\$ 0
Fund balances reserved for participating retirement	<u>107,747</u>	<u>30,542</u>	<u>403,602</u>	<u>608,212</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 107,747</u>	<u>\$ 30,542</u>	<u>\$ 403,602</u>	<u>\$ 608,212</u>

**CITY OF MONROE**

Monroe, Louisiana

**FIDUCIARY FUND TYPE - PENSION TRUST FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENSES**

**AND CHANGES IN FUND BALANCE**

**FOR THE YEAR ENDING APRIL 30, 1991**

**WITH COMPARATIVE TOTALS FOR**

**APRIL 30, 1990**

	POLICE		FIRE DEPARTMENT		ELECTRICAL WORKERS		TOTALS	
	FUND	PENSION AND RETIRE	FUND	PENSION AND RETIRE	FUND	PENSION AND RETIRE	APRIL 30, 1991	APRIL 30, 1990
<b>OPERATING REVENUES</b>								
Contributions from City	\$ 4,028	\$ 78,420	\$	\$	\$	\$	\$ 82,448	\$ 88,088
Interest income	4,028	1,119		28,247			34,394	39,940
Total operating revenues	8,056	79,539		28,247			104,794	128,028
<b>OPERATING EXPENSES</b>								
Pension benefit expense	184,448	88,899		1,158			194,605	88,483
Administrative expense	128	1,092		788			1,244	1,163
Total operating expense	184,576	89,991		1,946			196,513	89,646
<b>OPERATING INCOME/LOSS/DEFICIT</b>								
OPERATING TRANSFERS (IN/OUT)								
	\$ (14,520)	\$ (3,971)		\$ 22,168			\$ (14,423)	\$ (3,273)
<b>OPERATING TRANSFERS (IN/OUT)</b>	\$	\$ 0		\$			\$	\$
<b>NET INCOME/LOSS</b>								
	\$ (14,520)	\$ (3,971)		\$ 22,168			\$ (14,423)	\$ (3,273)
<b>FUND BALANCE, beginning of year</b>	109,817	474,873		474,873			689,563	691,488
<b>FUND BALANCE, END OF YEAR</b>	\$ 95,297	\$ 470,902		\$ 497,041			\$ 663,240	\$ 688,215

CITY OF MOOSEHOLE

Business Activities

FINANCIAL STATEMENT - FUND BALANCE SHEET  
 COMPARATIVE STATEMENT OF FUND BALANCES  
 FOR THE YEAR ENDED APRIL 30, 1999  
 WITH COMPARATIVE TOTALS FOR  
 APRIL 30, 1998

	POLICE FUND		BUSINESS FUND		ELECTRICAL WORKERS FUND		TOTALS	
	1999	1998	1999	1998	1999	1998	1999	1998
ASSETS								
CASH AND INVESTMENTS	26,738	28,521	0	0	0	0	26,738	28,521
RECEIVABLES	0	0	0	0	0	0	0	0
INVENTORY	0	0	0	0	0	0	0	0
PROPERTY	0	0	0	0	0	0	0	0
OTHER ASSETS	0	0	0	0	0	0	0	0
<b>Total Assets</b>	<b>26,738</b>	<b>28,521</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>26,738</b>	<b>28,521</b>
LIABILITIES								
ACCOUNTS PAYABLE	0	0	0	0	0	0	0	0
ACCUMULATED DEBIT BALANCE	0	0	0	0	0	0	0	0
DEFERRED COMPENSATION	0	0	0	0	0	0	0	0
OTHER LIABILITIES	0	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance</b>	<b>26,738</b>	<b>28,521</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>26,738</b>	<b>28,521</b>

CASH FUND FROM OPERATING ACTIVITIES

OPERATING ACTIVITIES

- Operating revenues (less):
- Adjustments to reconcile Operating Revenues (less) to Cash Provided (Used) by Operating Activities:
- Changes in current assets and liabilities
- Net Cash Provided (Used) by Operating Activities

CASH FUND FROM NON-CAPITAL INVESTMENT AND FINANCING ACTIVITIES

- Operating transfers to (from)

CASH FUND FROM INVESTING ACTIVITIES

- Market in appreciation of investments, net

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

CASH AND CASH EQUIVALENTS, END OF YEAR

**CITY OF MONROE**  
Monroe, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES**  
As of and For the Year Ended April 30, 1997

**GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP**

The general long-term obligations account group is used to account for long-term obligations which are expected to be repaid from governmental funds.



**CITY OF MEMPHIS**  
**Memphis, Louisiana**

**SCHEDULE OF CURRENT LONG-TERM OBLIGATIONS, APRIL 30, 1997**

	Amount Available and to be Provided for Payment of Long-Term Debt:		Total Available to be Paid to Maturity:		General Long-Term Debt Expenditures: Capital and Other Projects:		Total General Long-Term Debt:		Funding Source:
	Available for Debt Service From the Debt Refinancing	Amount to be Provided	Total Available to be Paid to Maturity	This Year	This Year	This Year	This Year	This Year	
<b>Current Obligations Include:</b>									
RTM Bonds	1,475	11,675	1,475	1,475	1,475	1,475	1,475	Ad valorem taxes	
RTM Police and Recreation	7,000	14,000	7,000	7,000	7,000	7,000	7,000	Ad valorem taxes	
RTM Airport	4,000	11,000	4,000	4,000	4,000	4,000	4,000	Ad valorem taxes	
RTM Wastewater	42,500	111,000	42,500	42,500	42,500	42,500	42,500	Ad valorem taxes	
RTM City Center and Job Improvement	80,000	1,140,000	80,000	80,000	80,000	80,000	80,000	Ad valorem taxes	
<b>Total Obligations Include:</b>	94,975	241,145	94,975	94,975	94,975	94,975	94,975		
Trusts	24,000	4,000,000	24,000	24,000	24,000	24,000	24,000	Subsidized One-Term	
Capital Improvements	0	300,000	300,000	300,000	300,000	300,000	300,000	Subsidized One-Term	
<b>Guarantees of Indebtedness:</b>									
Business Field Self-Coverage - 1993	0	200,000	200,000	200,000	200,000	200,000	200,000	General Fund	
Central Wastewater and Shop	0	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	General Fund	
<b>Special Assessment Guarantees and Self-Coverage of Indebtedness:</b>									
1993 Street Over by Phase 1	0	70,000	70,000	70,000	70,000	70,000	70,000	Special Assessments	
1993 Street Over by Phase 2	0	10,000	10,000	10,000	10,000	10,000	10,000	Special Assessments	
Special Assessment - Urban Systems	2,000	60,000	60,000	60,000	60,000	60,000	60,000	Special Assessments	
Ordinance 1030	30,000	90,000	90,000	90,000	90,000	90,000	90,000	Special Assessments	
Wastewater Plant Service District	300,000	600,000	600,000	600,000	600,000	600,000	600,000	Special Assessments	
Street Assessments	17,200	17,200	17,200	17,200	17,200	17,200	17,200	Special Assessments	
Urban Systems Assessments	11,200	11,200	11,200	11,200	11,200	11,200	11,200	Special Assessments	
<b>Other:</b>									
Claims and Judgments	0	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	General Fund	
State Firefighters Retirement System	0	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	General Fund	
Municipal Police Employees Retirement System	0	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	General Fund	
General Voluntary and Self Pay	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	General Fund	
<b>TOTALS APRIL 30, 1997</b>	<b>1,200,975</b>	<b>25,145,145</b>	<b>25,145,145</b>	<b>25,145,145</b>	<b>25,145,145</b>	<b>25,145,145</b>	<b>25,145,145</b>		
<b>TOTALS APRIL 30, 1996</b>	<b>91,975</b>	<b>17,140,000</b>	<b>17,140,000</b>	<b>17,140,000</b>	<b>17,140,000</b>	<b>17,140,000</b>	<b>17,140,000</b>		

\* Each dollar amount available in excess of the amount available to be paid to maturity.

CITY OF MEMPHIS  
 Finance Administration

COMBINED RECEIVABILITY SCHEDULE PAYABLE  
 FOR THE YEAR ENDED APRIL 30, 1987

Item	Interest Rate	Original Amount	Balance April 30, 1987	Accrued	Expired	Balance April 30, 1987	Principal Maturity Schedule For Future Years
<b>General Obligations Bonds</b>							
<b>Paid-In-Advance</b>							
Recreation	6.00%	\$ 1,140,000	\$ 4,000	\$ 0	\$ 0	\$ 0	\$ 0 to January 1, 2000
Airport	6.00%	1,000,000	4,000	0	0	0	\$ 0 to January 1, 2000
Sewer	6.00%	3,100,000	34,000	0	0	0	\$ 0 to January 1, 2000
City Center and I-40	6.47-7.0%	2,000,000	1,750,000	0	0	0	\$ 0 to March 1, 2000
City Center	6.75%	2,400,000	580,000	0	0	0	\$ 0 to March 1, 2000
Total General Obligations Bonds		\$ 9,640,000	\$ 2,618,000	\$ 0	\$ 0	\$ 0	\$ 0 to March 1, 2000
<b>Tax Incremental Bonds</b>							
Enterprise	6.25%	4,000,000	0	4,000,000	0	4,000,000	\$ 0 to March 1, 2000
LIHT Development	6.00%	4,970,000	0	4,970,000	0	4,970,000	\$ 0 to March 1, 2000
Total Tax Incremental Bonds		\$ 8,970,000	\$ 0	\$ 8,970,000	\$ 0	\$ 8,970,000	\$ 0 to March 1, 2000
<b>Contributions of Individuals</b>							
Millions Field Golf Course	4.875%	670,000	670,000	0	0	0	\$ 0 to December 1, 1988
Millions Field Golf Course - II	4.875%	700,000	700,000	0	0	0	\$ 0 to December 1, 1988
Colts of Washington and Ray	6.40-6.80%	3,000,000	0	3,000,000	0	3,000,000	\$ 0 to December 1, 2000
Total Contributions of Individuals		\$ 4,370,000	\$ 1,370,000	\$ 3,000,000	\$ 0	\$ 3,000,000	\$ 0 to December 1, 2000
<b>TOTAL GENERAL OBLIGATIONS FROM BOND</b>							
<b>TOTAL RECEIVABLE BOND AND CONTRIBUTIONS</b>							
1987	4,950,470%	\$ 0	\$ 1,370,000	\$ 11,970,000	\$ 0	\$ 13,340,000	\$ 0 to June 1, 2000
1988	4,950,470%	\$ 0	\$ 1,370,000	\$ 0	\$ 0	\$ 1,370,000	\$ 0 to June 1, 2000

(Continued)

CITY OF MINNEAPOLIS  
 Mayor, Council

COMBINED SCHEDULE OF BONDS PAYABLE (CONTINUED)  
 FOR THE YEAR ENDED APRIL 30, 2007

Special Assessment/Certificate Name (and Description)	Face Rate	Interest Rate	Original Amount	Balance April 30, 2007	Term	Balanced	Balance April 30, 2007	Principal Maturity Schedule Per Payment Dates
Beaumont	1.87	6.00-11.00%	\$ 500,711	\$ 36,071	5	\$	\$ 36,071	5
Beaumont	1.87	7.00%	67,481	6,204	6	\$	6,204	6
Beaumont Plaza	1.88	6.75%	16,160	1,408	6	\$	1,408	6
Debra Systems	1.88	6.75%	16,160	1,408	6	\$	1,408	6
Continental Streets (180) Phase I	1.90	7.00-12.00%	2,238,240	94,500	6	\$	94,500	\$20,000 to March 1, 2009
Continental Streets (180) Phase II	1.90	8.00%	381,000	34,410	6	\$	34,410	\$18,000 to March 1, 2009
Debra Systems (Priority) 184	1.94	6.25-10.00%	170,800	16,000	6	\$	16,000	\$1,000 to March 1, 2009
Total New Series Certificates			<u>1,097,442</u>	<u>188,670</u>			<u>188,670</u>	
Revenue Certificates								
Northfield	1.87	6.00-11.00%	65,473	6,348	6	\$	6,348	
Shawmut Park	1.90	7.00-12.00%	695,000	64,800	6	\$	64,800	\$80,000 to September 1, 2009
Total Revenue Certificates			<u>760,473</u>	<u>71,148</u>			<u>71,148</u>	
<b>TOTAL SPECIAL ASSESSMENT CERTIFICATES</b>			<b>\$ 1,857,915</b>	<b>\$ 260,818</b>	<b>6</b>	<b>\$</b>	<b>\$ 259,818</b>	

**OTHER SUPPLEMENTAL INFORMATION**

**CITY OF MEMPHIS**  
**Measur Louisiana**  
**SCHEDULE OF TAXES RECEIVABLE**  
**FOR THE YEAR ENDED APRIL 30, 1997**

Fiscal Year	Balance at April 30, 1994	1994 Tax Bill	Repayment/Overpayment	Contributions and Other Adjustments		Collections	Balance at April 30, 1997	Amounts Due Receivable		Estimated Collections Year to April 30, 1997	Total Due Under Provisions
				Adjustments	Adjustments			Year	Year		
1995	\$	\$	\$	\$ (7,742)	\$	\$ (7,742)	\$	\$	\$	\$	\$
1996	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1997	\$	\$	\$	\$ 13,113	\$	\$ 13,113	\$	\$	\$	\$	\$
1998	\$ 16,925	\$	\$	\$ (4,866)	\$	\$ 12,059	\$	\$	\$	\$	\$
1999	\$ 22,098	\$	\$	\$ (25,248)	\$	\$ (3,150)	\$	\$	\$	\$	\$
2000	\$ 17,425	\$	\$	\$ (4,381)	\$	\$ 13,044	\$	\$	\$	\$	\$
2001	\$ 18,025	\$	\$	\$ (7,926)	\$	\$ 10,100	\$	\$	\$	\$	\$
2002	\$ 14,298	\$	\$	\$ (4,319)	\$	\$ 9,979	\$	\$	\$	\$	\$
2003	\$ 7,089	\$	\$	\$ 87	\$	\$ 7,176	\$ 7,176	\$	\$	\$	\$
2004	\$ 14,793	\$	\$	\$ 2,832	\$	\$ 17,625	\$ 17,625	\$	\$	\$	\$
2005	\$ 41,059	\$	\$	\$ (4,175)	\$	\$ 36,884	\$ 36,884	\$	\$	\$	\$
1995-2005	\$ 1,304,428	\$ 23,074,228	\$	\$ (6,853,261)	\$	\$ 16,221,197	\$ 16,221,197	\$	\$	\$	\$
Totals	\$ 1,304,428	\$ 23,074,228	\$	\$ (6,853,261)	\$	\$ 16,221,197	\$ 16,221,197	\$	\$	\$ 16,221,197	\$ 16,221,197

	BALANCE AT APRIL 30, 1994		BALANCE at APRIL 30, 1997	
	April 30, 1994	April 30, 1997	April 30, 1994	April 30, 1997
General Fund	\$	\$	\$ 11,088	\$ 84,338
School Bond Refundations			14,887	14,888
School Fund Prop Bonds			11,769	14,979
Other Income Funds				
17% P. I. Bonds - Sanitary Sewer				5,776
Comm P. I. Bonds			4,055	4,055
Enterprise Funds				
Clark County			13,084	11,579
Louisiana Pensions Obligations and Tax			17,625	17,625
Total	\$	\$	\$ 49,408	\$ 144,270

(a) Includes contributions of investment transfers received from State of Louisiana of \$3,181,387 in 1997.  
 (b) Includes addition of transferred receivables of \$50,762 from State of Louisiana in 1997.  
 (c) Includes non-audited receivables from State of Louisiana of \$2,932 in April 30, 1997.

CITY OF CHARLOTTE  
Human Services

Medical Insurance Plans (Numbered)  
April 2010

INSURER	ADMINISTRATOR	PLAN COVERED	TYPE OF COVERAGE	ELIGIBILITY	ESTABLISHED DATE
Insurance Company	Human Services Dept	Group Approp Property-casualty liability Employee health liability Personal advertising injury Medical expense (and any non-group) Fire damage Professional liability Auto liability Third persons	GROUP PROPERTY LIABILITY LIABILITY LIABILITY GROUP GROUP GROUP GROUP	NA NA NA NA NA NA NA NA NA	01/01/04
Blue Cross of North Carolina	Communicative Services	Flex - Transition/Dependents & College	GROUP	NA	05/28/07
First Interstate Company	Charter School	Accountability Personal advertising injury Third persons	GROUP GROUP LIABILITY	NA NA NA	04/01/04
First Interstate Company	Home Park Child-Care	Accountability Personal advertising injury Third persons	GROUP GROUP LIABILITY	NA NA NA	04/01/04
American National Fire Ins. Co.	Gold Care	Accountability	GROUP	NA	
John-Crawley & Sonny Company	John Anderson	Third-Party coverage necessary to meet the requirements of the City of Charlotte's Charter (Public Entity-Only coverage)	NA	NA	01/01/04
John-Crawley & Sonny Company	John Anderson	Third-Party coverage of children and was covered by City School Board of Directors in Charlotte Public School Board	NA	NA	01/01/04  (continued)

CITY OF BOSTON  
Finance Services

Inventory of Insurance Policies (Available on City's Website)  
Agreement No. 1

INSURER	INSURANCE	INSURANCE	INSURANCE	INSURANCE	INSURANCE
INSURER	INSURANCE	INSURANCE	INSURANCE	INSURANCE	INSURANCE
Amica Family & Society Company	Auto Address	Auto Address	Auto Address	Auto Address	Auto Address
Amica Family & Society Company	Auto Address	Auto Address	Auto Address	Auto Address	Auto Address
Travelers Universal Insurance Company	B&E Personal	B&E Personal	B&E Personal	B&E Personal	B&E Personal
St. Paul Fire & Marine Insurance Co.	B&E Personal	B&E Personal	B&E Personal	B&E Personal	B&E Personal
Amica Family & Society Company	Auto Address	Auto Address	Auto Address	Auto Address	Auto Address
Quaker Property & Casualty	Auto Address	Auto Address	Auto Address	Auto Address	Auto Address
East American Insurance Co.	Auto Address	Auto Address	Auto Address	Auto Address	Auto Address
Insurance Co. of North America	Auto Address	Auto Address	Auto Address	Auto Address	Auto Address
State Farm Fire & Marine Co.	Auto Address	Auto Address	Auto Address	Auto Address	Auto Address
Western Heritage Insurance Co.	Auto Address	Auto Address	Auto Address	Auto Address	Auto Address

CITY OF MINNEAPOLIS  
 Finance Liaison

Minneapolis Response to Public Comments (Continued)  
 August 15, 2011

2011-2012	ASSET LOCATION	TYPE OF ASSETS	MARKET VALUE (\$000,000)	DEPRECIABLE	DEPRECIATION PERIOD
Western Energy Insurance Co.	Fire & theft insur. policy	Revolving Line Cash advances Agreement	1,000,000 1,000,000	60	60/60/60
Atlas Life & Casualty	Auto personal property	Expenses	1,000,000	60	60/60/60
Banked loan note	Auto-accident (flood station)	Expenses	1,000,000	60	60/60/60
Banked loan note-Argonne LLC	Auto & liability (flood station)	Expenses	1,000,000	60	60/60/60
Auto-accident & theft LC	City Hall (a vehicle's affiliation to other auto-accident policies, which policy coverage is not used)	Fidelity Trust agreements, & insurance policy & vehicle cash loans	2,200 - 200,000 6,000	100 999	111/100
Banked loan note	Leasing (vehicle, equipment & tool)	Leasing (vehicle, equipment, storage facility) Auto insurance Agreement	1,000,000 1,000,000	60/6	60/60/60
Steel Admin Services Company	Auto-accident	Revolving line Insurance & liability	1,000,000 1,000,000	100 100/100/100	60/60/60
Steel Admin Services Company	Auto-accident	Trust agreement & liability	1,000,000	60/6	60/60/60
Steel Admin Services Company	Auto-accident	Auto-accident insurance liability General liability	1,000,000 1,000,000	100/100	60/60/60



**CITY OF MONROE**  
Monroe, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES**  
As of and For the Year Ended April 30, 1997

**GENERAL**

**COMPENSATION PAID COUNCIL MEMBERS**

The schedule of compensation paid to council members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the council members is included in the general administration - legislative expenditures of the General Fund. In accordance with Section 2-09 of the Home Rule Charter of the City of Monroe, the council, through Ordinance 2868, has set compensation of council members at \$750 per month. In addition to the compensation paid all council members, the chairman of the council receives an additional \$775 per month to perform the duties of his office.

CITY OF MONROE, LOUISIANA  
 SCHEDULE OF COMPENSATION PAID COUNCIL MEMBERS  
 FOR THE YEAR ENDED APRIL 30, 1997

<u>Council Member</u>	<u>District</u>	<u>Compensation</u>	<u>Period of Term</u>
Lyle Miller	1	\$ 9,000	5/1/96 - 4/30/97
Gene Tarter	2	1,500	5/1/96 - 6/30/96
Ray Katz	2	7,500	5/1/96 - 4/30/97
Benny Asberry	3	1,500	5/1/96 - 6/30/96
Arthur Gilman	3	7,500	5/1/96 - 4/30/97
Dorham Wright	4	3,750	5/1/96 - 6/30/96
Robert Stevens	4	7,500	5/1/96 - 4/30/97
Jarvis Mayo	5 *	12,750	5/1/96 - 4/30/97
		<u>\$ 48,500</u>	

\* - Term as Chairman of the City Council began July 1, 1996.

CITY OF MONROE  
MONROE, LOUISIANA  
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
FOR THE YEAR ENDED APRIL 30, 1987

Federal Grant/Pass-Through Grant/Program Title	Federal C.F.R. Number	Transmittal Grantor's Number	Grant Modification Number	Revenue Recognized	Expenditures
<b>U.S. Department of Housing and Urban Development</b>					
Blended Programs					
Continuity Development - Blind Count	14-20	N/A	86-01-005-0044	\$ 1,900,119	1,900,119
				<u>1,900,119</u>	<u>1,900,119</u>
Home Investment Partnership	14-20	N/A	86-01-005	403,421	403,420
<b>Total U. S. Department of Housing and Urban Development</b>	14-20	270,000	N/A	24,000	24,000
<b>Pass-Through Programs Social Services Department of Community Affairs</b>					
Emergency Shelter-Care					
				<u>1,270,628</u>	<u>1,270,628</u>
<b>Total U. S. Department of Housing and Urban Development</b>					
<b>U. S. Department of Justice</b>					
Pass-Through Committee on Law Enforcement and Administration of Criminal Justice					
Drug Control and System Improvement					
Louisiana Inmate Bond Hearing System	24-079	N/A	95-00-0014-0008	6,007	6,007
D.A.J.E. Program	24-079	8-95-0-028	N/A	24,000	24,000
COORS Phase I	24-738	N/A	95-00-000-0028	294,000	294,000
COORS Domestic Violence Court	15-288	N/A	95-00-403-0250	41,200	41,200
Texas Alcohol Rehabilitation	N/A	N/A	N/A	70,000	70,000
<b>Total U. S. Department of Justice</b>				<u>817,180</u>	<u>817,180</u>
<b>U. S. Department of Transportation</b>					
Adoptive Improvements	20-106	N/A	95-01-0003-14	203,411	203,412
ADP-20					
				<u>203,411</u>	<u>203,412</u>

(Continued)

CITY OF MONROE  
MONROE, LOUISIANA  
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE (CONTINUED)  
FOR THE YEAR ENDED APRIL 30, 1997

Federal Grant/Pass Through Counter Program Title	Federal C.F.R. Number	Pass Through Counter's Number	Grant Identification Number	Revenues Received	Expenditures
<b>U.S. Department of Transportation (Continued)</b>					
<b>Byway Program</b>					
Urban Mass Transportation					
Capital	20-201	N/A	LA-00-0117	250,789	102,706
Operating	20-201	N/A	LA-00-0117	439,218	493,318
				<u>1,200,287</u>	<u>1,296,332</u>
<b>Pass-Through the Louisiana Department of Transportation and Development</b>					
SB, 15th Economic	20-205	742-01-005	44-001-005	9,680	9,680
Revolving	20-205	719-01-004	LA-07-31-004	10,000	10,000
Operations Fund	20-205	502-01-000	LA-00-01-000*	14,758	14,758
				<u>44,438</u>	<u>44,438</u>
				<u>1,211,007</u>	<u>1,355,067</u>
<b>Total U.S. Department of Transportation</b>					
	41-110	N/A	N/A	12,000	12,000
<b>National Endowment for the Arts (Federal)</b>					
<b>TOTAL FEDERAL FINANCIAL ASSISTANCE</b>					
				<u>3,900,711</u>	<u>3,465,275</u>

\* Economic Major Program

**CITY OF MONROE**  
**Monroe, Louisiana**

**Notes To Schedule Of Federal Financial Assistance**  
**As Of And For The Year Ended April 30, 1997**

*General*

The Schedule of Federal Financial Assistance presents the activity of all federal financial assistance programs of the City of Monroe, Louisiana (the City). The City's reporting entity is defined in Note 1 to the City's financial statements. All federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other governmental agencies, are included on the schedule of Federal Financial Assistance.

*Basis Of Accounting*

The Schedule of Federal Financial Assistance is presented using the modified accrual basis of accounting, which is described in Note 1 to the City's general purpose financial statements.

*Relationship Of The Schedule Of Federal Financial Assistance To The General Purpose Financial Statements Of The City*

Federal financial assistance revenues are reported in the City's General Fund, Special Revenue Funds and Enterprise Funds as follows:

	<u>Intergovernmental Revenue Federal Funds</u>	<u>Nonoperating Revenue Operating Grants</u>	<u>Total</u>
General Fund	\$ 324,584		\$ 325,584
Special Revenue Funds	1,802,184		1,802,184
Capital Project Funds	847,619		847,619
Enterprise Funds		\$ 405,268	<u>405,268</u>
<b>Total</b>			<b><u>\$ 3,380,655</u></b>



Luffley  
Huffman  
& Monroe

CERTIFIED PUBLIC ACCOUNTANTS

Jeffrey Luffley, CPA, CFA  
Frankie Huffman, CPA  
J. Paul Monroe, CPA  
James Monroe, CPA  
Cynthia Cook, CPA

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

**City of Monroe, Louisiana  
Monroe, Louisiana**

We have audited the general purpose financial statements of **City of Monroe, Louisiana (the City)**, as of and for the year ended April 30, 1997, and have issued our report thereon dated October 10, 1997.

We conducted our audit in accordance with generally accepted auditing standards, the standards for financial and compliance audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the Louisiana *Governmental Audit Guide* issued by the Louisiana Legislative Auditor and the Louisiana Society of Certified Public Accountants. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the City is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the City for the year ended April 30, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an

**City of Monroe, Louisiana**  
**Audit as of April 30, 1997**

understanding of the design of relevant policies and procedures and whether they had been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions are matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgement, could adversely affect the entity's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements.

**1. Operating Leases**

**Finding:**

Generally accepted accounting principles applicable to governmental financial statements call for disclosure of operating lease commitments with a term longer than one year past the balance sheet date and which, by their terms, are noncancelable. In attempting to compile the information to prepare this disclosure, we found the City had inadequate records of its operating lease commitments in most cases. Lease agreements are not maintained, nor are abstracts prepared when leases are executed which contain the significant terms and conditions of the lease agreements. This leads to the risk that lease payments could continue to be made after the expiration of the lease, payments be made for incorrect amounts or to the wrong payee or that lease payments could continue to be made after the City has returned a piece of leased equipment to the lessor.

**Recommendation:**

We recommend the City's internal auditor perform a thorough search of lease and serial expense accounts to determine what recurring lease payments are being made and the equipment covered by such leases. Lessors could then be contacted to obtain copies of the leases. Procedures should be adopted or revised, as appropriate, to provide for the centralized administration of operating leases through maintenance of a copy of all leases in effect and lease abstracts which would include the lessor, the dates of the lease, the payment amount, the equipment covered and the location of the equipment.

**Response:**

With the implementation of centralized purchasing, we will also include centralization of operating leases. We will refer the question regarding an internal audit to the council chairman for consideration.

**2. Compensated Absences**

**Finding:**

In the performance of our procedures on compensated absences for the year ended April 30, 1997, we noted that certain employees' had deficit balances in their sick and vacation accruals. Upon further inquiry with the City's personnel and MIS Department, we noted that in most cases, the deficit balances were directly related to employees who were on full or partial disability leave with pay during the subject time period. The vacation and sick time tracking system does not maintain a separate compensation code/classification for these types of payments; these types of payments are treated as regular salary and wage payments. This creates a risk that significant deficit compensated absence balances could exist and continue to increase, that personnel on full or partial disability could obtain more benefit than they are entitled to and persons who are not on leave could be paid incorrectly.

**Recommendation:**

We recommend that a new pay code be created to track payments made outside of normal scope of compensated absences (vacation and sick leave). The hours and dollar amounts included in this pay code should be reviewed quarterly by a responsible individual in upper management of the City and lines of communication set up with personnel to ensure that adequate records exist to support these payments.

**Response:**

In the future, we will place employees who are paid under disability in a separate disability category at the beginning of their payments, so that all such leave will be charged to disability and not to the individual employee.

**3. Supervisory Review of Account Balances**

**Finding:**

In reviewing year-end balances in certain balance sheet accounts in the General



Fund and certain operating statement accounts in other funds, we noted numerous mispostings and accounts with "unusual" balances, i.e., liability accounts with debit balances, asset accounts with credit balances. In the General Fund, we noted debit balances in accounts payable, payroll tax liability and accrued liability accounts which totalled over \$600,000. We understand that a new accounting system was implemented during the year and this, along with a general shortage of accounting personnel in general accounting and taxation and revenue, did not allow for sufficient time to perform supervisory level review of balance sheet accounts for obvious, material errors. This leads to the risk that budget-to-actual comparisons will be inaccurate, as the expenditure is still on the balance sheet and has not hit the statements of operations; this could cause significant overspending, as there is an illusion of being significantly under budgeted expenditure levels when in fact that may not be the case. Adequate staffing with qualified personnel and timely, effective review of significant balance sheet accounts (cash, accounts receivable, accounts payable, and payroll and related liability accounts) will help minimize the risk that financial reporting information used by management will be inaccurate.

**Recommendation:**

We recommend that the City reassess its staffing requirements in the areas of both general accounting and taxation and revenue and develop a strategic plan to continually upgrade the skills of those personnel. Monthly, the Director of Administration should review significant balance sheet accounts (and related reconciliations as necessary) for unusual items such as those discussed above and obtain timely resolution of any material variance noted.

**Response:**

We will reassess our staffing requirements in both general accounting and taxation and revenue and determine the level of changes required. In addition, we will incorporate a regular review of significant balance sheet accounts.

**4. Purchasing Policy**

**Finding:**

Based on our review of the City's purchasing policies and discussion with City personnel, the current purchasing policy provides that all purchases over \$200, not including repairs and maintenance to major equipment or vehicles, require a purchase order to be completed and approved prior to purchasing the merchandise. Recurring items or single source items do not require a purchase order. In our tests of controls over nonpayroll cash disbursements, we selected a sample of 40 transactions from a total population of 26,751 transactions. We found 8 of the 40

**City of Monroe, Louisiana**  
**Audit as of April 30, 1997**

Items properly included a purchase order in the supporting voucher package (there were 39 instances of recurring purchases or purchases below the \$200 floor which do not require purchase orders). However, in all 6 instances noted above, the purchase order was dated subsequent to the attached vendor invoice. We also noted 3 instances out of the sample of 40 where a purchase order was required by the purchasing policy but was not completed and attached. In discussions with City accounting personnel, we were informed that departments make the purchase first and the purchase order is completed when the invoice is received. If the purchased items are received prior to completion of the purchase order, the receiving copy of the purchase order is signed and dated by the person receiving the merchandise.

**Recommendation:**

The City's policy does allow for some flexibility in purchase order preparation when, in the judgment of the department head, it is in the best interest of the City to streamline the acquisition of the merchandise in question. The error rate noted in the sample (14 of 40 items, or 35%) seems to indicate that there is a lack of understanding of the purchasing policy. Preparation of purchase orders "after the fact" is not the most efficient way to process the transaction, as the funds of the City have already been obligated. In addition, budgetary control is negated by not using purchase orders, as again the funds have already been obligated.

**Response:**

The Central Shop and Warehouse is about to open and with the Central Purchasing System in place these situations should not occur.

**B. General Fixed Assets**

**Finding:**

As part of our tests of the City's general fixed assets, we visually inspected purchases totaling \$1,654,042 (the majority of which were rolling stock). We noted two items which were not on the General Fixed Assets Detail as of April 30, 1997, as follows:

	<b>Cost</b>
Airport Fire & Rescue Vehicle, purchased February 27, 1997	\$297,815
Three-boom Deck Mower, purchased July 20, 1996	29,900

To determine if these were isolated incidents, we then selected purchases greater than \$10,000 from the departmental details and traced them to inclusion on the

**City of Monroe, Louisiana**  
**Audit as of April 30, 1997**

master fixed assets detail. The items in this list totaled 15, with an aggregate cost of \$419,343. Fourteen items were properly included on the detail list (totaling \$352,443). However, 5 Ford Taurus (total of \$66,900) purchased in January and March, 1997 were not included on the detail list but were included on the Pending Assets Report. It was represented to us that all information required for the transfer of these vehicles to the fixed asset detail (the titles) had not been obtained. Further comparison of the 14 items noted above on the fixed asset detail listing disclosed that 3 of the assets were on both the Pending Assets List and the fixed asset detail.

**Recommendation:**

To ensure completeness of the City's inventory of General Fixed Assets, we recommend the following:

- 1) All capital expenditure accounts should be examined by property control on a monthly basis for purchases of capital items to see that they are properly included on the fixed asset detail listing or the Pending Asset Report.
- 2) All repairs and maintenance accounts should be examined by a responsible individual on a quarterly basis for capital items incorrectly charged to expense; and,
- 3) Periodically, personnel in Property Control should compare the fixed asset detail to the Pending Asset Report to identify any assets listed in both places. In addition, procedures should be put in place to monitor the length of time an asset is allowed to stay on the Pending Asset Report prior to its transfer to the fixed asset detail listing.

**Response:**

These recommendations will be implemented with Central Purchasing. Incorrect coding should lessen.

**4. Telecommunications Practices**

During our tests of expenditures, we selected one month of cellular telephone billings, three months of long distance telephone billings and reviewed the monthly local exchange carrier billings for the City. We noted the City has no formal policy for reimbursement of personal usage of cellular telephones or personal long distance calls, nor is there a policy on who should have cellular telephone service paid for by the City. At this time, there is an "honor system" in place whereby employees are to highlight personal calls and reimburse the City for such calls.

**City of Monroe, Louisiana**  
**Audit as of April 30, 1997**

For the selected month of cellular service, we noted that 19 general ledger accounts were charged for cellular telephone usage. Of these accounts, seven (totaling \$799.71) had reimbursements posted to them; twelve accounts (totaling \$1,921.32) bore no evidence of reimbursement. For the three months of long distance calls made from City telephones, we reviewed the carrier bills for calls in excess of 30 minutes and also for multiple calls made to the same number during the month. A list of these calls was compiled and circulated to the individual's extension from which the call was made so the call could be identified as to its business purpose. The responses were then tested on a scope basis using the national telephone directory on CD-ROM at the NLU library. Numerous instances were noted of calls to personal residences for which reimbursement to the City was not made, while in other cases personal calls were reimbursed. The monthly interexchange carrier billings to the City are approximately \$1,100 per month. We examined the cash receipts posted to the telephone expense general ledger account, noting approximately only a nominal amount in reimbursements for the fiscal year. The results of our sample and the low rate of reimbursement indicate that the City is not being reimbursed for all personal long distance calls made on City accounts. Finally, per review of the local exchange carrier bills, we noted that City employees are using call-completion and other "star" features when using directory assistance. This call completion service ranges from \$.31 to \$.75 per call; we determined that the total of these charges was approximately \$3,000 for the year ended April 30, 1997.

**Recommendation:**

We make the following recommendations for telecommunications practices of the City:

1. Formal procedures should be adopted regarding what employee classification or function will be provided a cellular telephone, how many telephones an individual will be allowed to have and how personal use will be reimbursed to the City. The most expedient method may be for the City to provide cellular service for department heads only; others in the City should acquire their own service and submit reimbursement requests for calls made on City business.
2. Formal procedures should be adopted for reimbursement of long distance tolls of a personal nature made on the City's interexchange carrier bill. Calls in excess of a predetermined duration or multiple calls to the same number could be extracted from the billing detail and followed up, perhaps by internal audit, as to the nature of the call and, if applicable, if reimbursement to the City was made. The need for physical security of access codes should also be stressed to employees, so that it is more difficult for unauthorized users to make long distance calls.

3. Personnel should be discouraged from using call completion services and be educated as to the local optional service dialing ratios so that the lower direct dial rates can be employed as often as possible, and "star" features should be blocked on City lines.

**Response:**

These recommendations will be implemented throughout each department.

**F. Taxation and Revenue Procedures**

**Findings:**

During our review of internal controls and transaction processing at the Revenue and Taxation Department, we noted certain matters involving the processing of sales tax collections which could be improved. We noted that due to an apparent lack of communication between accounting and taxation and revenue, checks received NSF are not restored to the taxpayer's account and are not adequately followed up on for timely collection. When an account number is entered by the data entry operator, a location code associated with that account number defaults the operator to the proper column; however, the operator can override the default with no supervisory review. Input batches are balanced daily to the prior day's register total; however, they are not balanced within each jurisdiction, e.g., Monroe, Ouachita Parish, West Monroe. This further compounds the risk that taxpayer-submitted information could be credited to the wrong jurisdiction. We also noted that the information submitted by the taxpayer is not always correct; the sales data is, at times, placed in the incorrect tax jurisdiction and/or in the wrong category. Another area of concern is the follow up by revenue and taxation and the City's legal department of delinquent taxpayers and taxpayers who remit with an NSF check.

**Recommendation:**

We recommend that the City's MIS department and revenue and taxation department perform an exhaustive review of the current software and user requirements for the processing of sales tax returns. Management of the City should also examine in detail how to involve the City's legal department in a timely and effective manner in the legal pursuit of delinquent filers. Taxpayers who pay with NSF checks should be handled in a manner more consistent with those utility customers who pay for water and coverage services with NSF checks so that the collection of these items can be effected. Input data should be balanced back to source documents by taxing jurisdiction (not just total collections) to help identify taxpayer errors and/or data entry errors as soon as possible. The data base could be sorted by vendor by jurisdiction

**City of Monroe, Louisiana**  
**Audit as of April 30, 1997**

by classification and an exception report be printed for variances which exceed a predetermined percent or dollar amount in relation to the prior month's remittance or, possibly, some average of the prior three months. We understand that the revenue and taxation processing software utilizes many on-line reporting features; however, certain reports (such as the delinquent list and the payment history report) should be further stratified and hard copy management reports be printed for accounts which exceed predetermined parameters. This would enable more timely identification and, as a result, more timely follow up and disposition of significant or chronic problem filers.

**Response:**

The City will continue to receive incorrect information submitted by the taxpayer. We will implement the following procedures to insure that errors and irregularities are timely identified during data entry and supervisory review will be provided to insure that the appropriate tax jurisdiction receives the amount remitted.

1. **Modification of Tax Form** - We will schedule several meetings with the taxpayer and solicit their comments and ideas regarding filing their returns on the present form. The objective will be to simplify the tax form to assist them in preparing the returns. This will reduce the amount of errors as submitted by each taxpayer.
2. **Edit Checks** - We will implement edit checks into the system to identify both return errors and data entry errors which will also require management authorization to continue the processing of the return. The objective will be to insure that the correct tax jurisdictions are credited for the correct amounts.

**Accounting for NSF Checks** - We will debit a taxpayers account upon the receipt of an NSF check. This will immediately place the taxpayer in a delinquent status where further collection procedures will be performed.

**Variance Edits** - We will request and provide an exception report to identify major variances from correct information as submitted by the taxpayers. The system will already prevent data entry of incorrect sales tax remitted as a percent of the gross sales reported. However, the variance exception report will immediately assist management by identifying major changes in the growth or decline of sales by the taxpayer.

**Legal Proceedings for Delinquent Filers** - The Tax & Revenue department will timely identify and provide a listing of delinquent taxpayers to the Legal Department of the City of Monroe and to the Legal Department of Ouachita Parish to assist in the collection of taxes from delinquent filers.

**City of Monroe, Louisiana**  
**Audit as of April 30, 1997**

\* \* \* \* \*

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to an acceptably low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe reportable conditions number 3, 5, and 7, described above to be material weaknesses. These conditions were considered in determining the nature, timing and extent of the procedures to be performed in our audit of the financial statements of the City for the year ended April 30, 1997.

We also noted other matters involving the internal control structure and its operation that we have that we have reported to the management of the City in a separate letter dated October 10, 1997.

This report is intended for the management of the City, its cognizant audit agency, other agencies granting funds to the City and the Legislative Auditor of the state of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Ruffin, Hoffman & Moore*

October 10, 1997



Luffey  
Huffman  
& Morrice

CERTIFIED PUBLIC ACCOUNTANTS

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8700 MORRIS, CPA  
5000 R. COLE, CPA

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
BASED ON AN AUDIT OF GENERAL PURPOSE  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

**City of Monroe, Louisiana  
Monroe, Louisiana**

We have audited the general purpose financial statements of City of Monroe, Louisiana (the City), as of and for the year ended April 30, 1997, and have issued our report thereon dated October 10, 1997.

We conducted our audit in accordance with generally accepted auditing standards, the standards for financial and compliance audits contained in Government Auditing Standards issued by the Comptroller General of the United States and the Louisiana Governmental Audit Guide issued by the Louisiana Legislative Auditor and the Louisiana Society of Certified Public Accountants. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the City is the responsibility of the City's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

Material instances of noncompliance are failures to follow requirements, or violations of prohibitions, contained in statutes, regulations, contracts or grants, that cause us to conclude that the aggregation of misstatements resulting from those failures or violations is material to the general purpose financial statements. The results of our tests of compliance disclosed the following material instance of noncompliance.



City of Monroe, Louisiana  
Audit as of April 30, 1997

1. Municipal Police Employees' Retirement System

**Finding:**

In performance of our procedures on the transactions of the Policemen Pension and Relief Fiduciary Fund (the City sponsored pension plan) for the year ended April 30, 1997, we noted that administrative expense for the year increased by approximately \$80,000 from the prior fiscal year. Upon further inquiry, we noted that the increase was attributable to the City's payment on June 28, 1996 to transfer an employee's service from the state Municipal Employees Retirement System (MERS) into the state Municipal Police Employees' Retirement System (MPERS). The employee's initial date of hire with the City was November 20, 1972, and has been employed continuously to date in a clerical capacity. On August 30, 1986, the Louisiana State Legislature enacted Act No. 605 which stated that secretaries to Chiefs of Police were ineligible to remain members of the MERS. The employee became secretary to the Chief effective April 15, 1984; therefore, she was no longer eligible to be a participant in the MERS subsequent to August 30, 1986. From August, 1986 to June, 1988 contributions were continuing to be made to the MERS. From July, 1988 forward, contributions were made and service credited to the MPERS. The employee brought the matter of past service credits (1972 through 1984) and contributions to the MERS to the attention of the two state retirement systems and management of the City. The City obtained an actuarial calculation of the cost to transfer the employee's service credits from the MERS to the MPERS; the transfer cost was approximately \$50,000. On June 28, 1996 the City paid the transfer cost to the MPERS by a check drawn on the City-sponsored plan (of which the employee was never a member). As a result, the net assets available for benefits in the City-sponsored plan have decreased by \$50,000. In May, 1997 an attorney general's opinion was requested on behalf of the Association of Secretaries of Chiefs of Police which cited the options available to employees affected by Act 605; the opinion did not provide for payment by municipalities of transfer credits from public funds as an option; therefore, it appears that the City's actions have resulted in an illegal donation of public property.

**Recommendation:**

We recommend that, in light of the significant decline in the net assets of the City-sponsored plan, the City obtain an actuarial valuation of the Policemen's Pension and Relief Fund to evaluate whether adequate assets exist to fund the pension commitments under the plan. In addition, we feel the City should consult with legal counsel to determine what options are available to provide for the recoupment of the expended funds from either the state MPERS or from the employee on whose behalf these payments were made.

**City of Monroe, Louisiana**  
**Audit as of April 30, 1997**

**Response:**

We will further investigate this situation and decide if a second attorney general's opinion should be sought addressing the specific question as to whether the payment to the MPERS could be made from the city-sponsored plan.

\*\*\*\*\*

We considered these instances of noncompliance in forming our opinion on whether the City's April 30, 1997, general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated October 10, 1997, on those general purpose financial statements.

We noted certain immaterial instances of noncompliance that we have reported to the management of the City in a separate letter dated October 10, 1997.

This report is intended for the management of the City, its cognizant audit agency, other agencies granting funds to the City and the Legislative Auditor of the state of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Ruffin, Hoffman & Moore*

October 16, 1997



Luffey  
Huffman  
& Monroe

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**INDEPENDENT AUDITORS' REPORT ON  
THE INTERNAL CONTROL STRUCTURE USED  
IN ADMINISTERING FEDERAL FINANCIAL  
ASSISTANCE PROGRAMS**

City of Monroe, Louisiana  
Monroe, Louisiana

We have audited the general purpose financial statements of City of Monroe, Louisiana (the City), as of and for the year ended April 30, 1997, and have issued our report thereon dated October 10, 1997.

We conducted our audits in accordance with generally accepted auditing standards, the standards for financial and compliance audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments and the Louisiana Governmental Audit Guide issued by the Louisiana Legislative Auditor and the Louisiana Society of Certified Public Accountants. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and whether the City complied with laws and regulations, noncompliance with which would be material to a major Federal financial assistance program.

In planning and performing our audit for the year ended April 30, 1997, we considered the City's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinions on the City's general purpose financial statements and on its compliance with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to Federal financial assistance programs. We have addressed policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated October 10, 1997.

The management of the City is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are

**City of Monroe, Louisiana**  
**Audit as of April 30, 1997**

safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that Federal financial assistance programs are managed in compliance with applicable laws and regulations). Because of inherent limitations in any internal control structure, errors, irregularities or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering Federal financial assistance programs in the following categories:

General Requirements	Specific Requirements
• Political activity	• Types of services allowed or not allowed
• Civil rights	• Eligibility
• Cash management	• Matching, level of effort or earmarking
• Federal financial reports	• Special reports
• Allowable cost/cost principles	• Special tests and provisions
• Drug-free Workplace Act	• Claims for advances and reimbursement
• Administrative requirements	

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended April 30, 1997, the City expended 86.0% of its total Federal financial assistance under major Federal financial assistance programs.

We performed tests of controls as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements and general requirements that are applicable to each of the City's major Federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the

**City of Monroe, Louisiana  
Audit as of April 30, 1997**

internal control structure that, in our judgment, could adversely affect the City's ability to administer Federal financial assistance programs in accordance with applicable laws and regulations.

**1. General Fixed Assets**

**Findings:**

As part of our tests of the City's general fixed assets, we visually inspected purchases totaling \$1,664,042 (the majority of which were rolling stock). We noted two items which were not on the General Fixed Assets Detail as of April 30, 1997, as follows:

	<b>Cost</b>
Airport Fire & Rescue Vehicle, purchased February 27, 1997	\$207,815
Three-boom Deck Mower, purchased July 20, 1999	29,900

To determine if these were isolated incidents, we then selected purchases greater than \$10,000 from the departmental details and traced them to inclusion on the master fixed assets detail. The items in this test totalled 19, with an aggregate cost of \$419,243. Fourteen items were properly included on the detail list (totaling \$352,443). However, 5 Ford Tauruses (total of \$66,800) purchased in January and March, 1997 were not included on the detail list but were included on the Pending Assets Report. It was represented to us that all information required for the transfer of these vehicles to the fixed asset detail (the titles) had not been obtained. Further comparison of the 14 items noted above on the fixed asset detail listing disclosed that 3 of the assets were on both the Pending Assets List and the fixed asset detail.

**Recommendation:**

To ensure completeness of the City's inventory of General Fixed Assets, we recommend the following:

- 1) All capital expenditure accounts should be examined by property control on a monthly basis for purchases of capital items to see that they are properly included on the fixed asset detail listing or the Pending Asset Report;
- 2) All repairs and maintenance accounts should be examined by a responsible individual on a quarterly basis for capital items incorrectly charged to expense; and,
- 3) Periodically, personnel in Property Control should compare the fixed asset detail to the Pending Asset Report to identify any assets listed in both places. In addition, procedures should be put in place to monitor the length of time an

City of Monroe, Louisiana  
Audit as of April 30, 1997

asset is allowed to stay on the Pending Asset Report prior to its transfer to the fixed asset detail listing.

**Response:**

These recommendations will be implemented with Central Purchasing. Incorrect coding should lessen.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to an acceptably low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses defined above. However, we believe the reportable condition described above to be a material weakness. This condition was considered in determining the nature, timing and extent of the procedures to be performed in our audit of the financial statements of the City for the year ended April 30, 1997.

However, we also noted other matters involving the internal control structure and its operation that we have reported to the management of the City in a separate letter dated October 10, 1997.

This report is intended for the management of the City, its cognizant audit agency, other agencies granting funds to the City and the Legislative Auditor of the state of Louisiana. However, this report is a matter of public record and its distribution is not limited.



October 19, 1997



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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
WITH SPECIFIC REQUIREMENTS APPLICABLE TO  
MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

**City of Monroe, Louisiana  
Monroe, Louisiana**

We have audited the general purpose financial statements of **City of Monroe, Louisiana (the City)**, as of and for the year ended April 30, 1997, and have issued our report thereon dated October 10, 1997.

We have also audited the City's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort; or earmarking; special tests and provisions required by the Compliance Supplement for Single Audits of State and Local Governments; and claims for advances and reimbursements that are applicable to each of its major Federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended April 30, 1997. The management of the City is responsible for the City's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards, the standards for financial and compliance audits contained in Government Auditing Standards issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128 Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures did not disclose any immaterial instances of noncompliance with the requirements referred to above.

In our opinion, the City complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort; or earmarking; special reports; special tests and provisions required by the Compliance Supplement for Single Audits of State and Local Governments; and claims for advances

**City of Monroe, Louisiana**  
**Audit as of April 30, 1997**

and reimbursements that are applicable to each of its major Federal financial assistance programs for the year ended April 30, 1997.

This report is intended for the information of management of the City, its cognizant audit agency, other agencies granting funds to the City and the Legislative Auditor of the state of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Ruffin, Hoffman & Mason*

October 10, 1997





Luffey  
Huffman  
& Morrice

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR  
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

City of Monroe, Louisiana  
Monroe, Louisiana

We have audited the general purpose financial statements of City of Monroe, Louisiana (the City), as of and for the year ended April 30, 1997, and have issued our report thereon dated October 10, 1997.

In connection with our audit of the April 30, 1997 general purpose financial statements of the City and with our consideration of the City's internal control structure used to administer Federal financial assistance programs as required by Office of Management and Budget (OMB) Circular A-128, *Audits of State and Local Governments*, we selected certain transactions applicable to certain nonmajor Federal financial assistance programs for the year ended April 30, 1997. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed and eligibility that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe the City had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended for the management of the City, its cognizant audit agency, other agencies granting funds to the City and the Legislative Auditor of the state of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Luffey, Huffman & Morrice*

October 10, 1997

Page 154



Luffey  
Huffman  
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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH  
THE GENERAL REQUIREMENTS APPLICABLE TO  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

**City of Monroe, Louisiana  
Monroe, Louisiana**

We have audited the general purpose financial statements of City of Monroe, Louisiana (the City), as of and for the year ended April 30, 1997, and have issued our report thereon dated October 10, 1997.

We have also applied procedures to test the City's compliance with the following requirements applicable to its Federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended April 30, 1997: political activity, Davis-Bacon Act, civil rights, cash management, Federal financial reports, allowable cost/cost principles, Drug-Free Workplace Act and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the City had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended for the management of the City, its cognate audit agency, other agencies granting funds to the City and the Legislative Auditor of the state of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Luffey, Huffman & Monroe*  
October 10, 1997

Page 155

**CITY OF MONROE, LOUISIANA**  
**Monroe, Louisiana**  
**STATUS OF PRIOR YEAR FINDINGS**

The following is a summary of the status of the material prior year findings included in our reports on compliance dated September 6, 1996 covering our examination of the financial statements of the City of Monroe, Louisiana as of and for the year ended April 30, 1996:

**Material Findings - Internal Control**

**Finding:**

Certain receivables relating to property and sales tax were not booked in the general ledger by the Taxation and Revenue Department as a result of failure to restore payments returned as N/C to the system.

**Status:**

See current year finding No. 7 in the Independent Auditor's Report on Internal Control Structure Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards.



Luffey  
Huffman  
& Monroe

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**To the Honorable City Council  
City of Monroe  
Monroe, Louisiana**

In planning and performing our audit of the general purpose financial statements of the City of Monroe (the City) for the year ended April 30, 1997, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

However, during our audit we became aware of certain matters that are opportunities for strengthening internal controls. This letter will summarize our comments and suggestions regarding those matters. This letter does not affect our report dated October 10, 1997, on the general purpose financial statements of the City.

**1. City-provided Vehicles**

**Finding:**

In performing our tests of activity in the General Fixed Asset Account Group for the year ended April 30, 1997, we noted that a 1996 Ford F150 pickup truck had been transferred from the Fire Department to the Mayor's Department in March, 1997. The truck is parked at City Hall, in a space designated "Reserved for Mayor's Administrative Assistant". Additionally, the cellular telephone installed in the truck is captioned on the bill summary as "Mayor's Truck"; there is also another cellular telephone on the bill summary captioned "Mayor A. Pierce".

Article 18, Section 3-06 of the City Charter states, in part, "The Mayor shall be entitled to be furnished a suitable automobile . . .". The City purchased a 1996 Chevrolet Caprice for the Mayor when he took office. The truck above appears to have been provided to the Mayor in violation of the City Charter, as he has now been provided with two vehicles.

**Recommendation:**

We recommend that the cellular phone be removed from the truck and the truck be reassigned to another department or that it be declared surplus and sold.

**Response:**

The truck and the telephone have been properly assigned to Public Works.

**3. Payroll Processing**

**Findings:**

In our tests of payroll transactions and employee data files, we selected 40 employees out of a population of approximately 1,300 for testing. In the sample of 40 employees, we noted the following:

W-4 and L-4 dated between 1/85 and 12/91	26
W-4 assigned and/or updated	3
W-4 and L-4 with last name different from name on payroll check	3
I-9 employer section incomplete	3
I-9 required, not completed	1

Internal Revenue Service regulations do not require the submission of a W-4 each year. Immigration and Naturalization Service rules require an I-9 be completed for all persons hired after November 6, 1986. Of the 40 employees tested, 18 were hired after that date. The four exceptions noted above indicate an error rate in the sample of 20%.

**Recommendation:**

We recommend that the City's Human Resources Department obtain updated W-4's and L-4's from all employees prior to December 31, 1997; annually thereafter, a notice should be circulated to employees to remind them that if they have had a change in their name or income tax filing status they should complete updated forms to insure the correct tax reporting and withholding is taking place. Further, the Human Resources department should examine all employee files to ensure that employees hired after November 6, 1986 have I-9's in their files which are complete in all respects.

**Response:**

These recommendations will be followed.

### 3. Local Government Budget Act

#### Finding:

The Local Government Budget Act as it applies to the City requires a budget be adopted for the General Fund and all Special Revenue Funds maintained by the City. In our review of budget adoptions and amendments, we noted that the City did not adopt budgets for 3 Special Revenue Funds out of a total of 26 such funds. These funds were the MPO Law Enforcement Block Grant, the Junior Tennis Fund and the Prosecuting Attorney Intervention Fund. The first financial activity noted in the Law Enforcement Block Grant Fund and the Junior Tennis Fund occurred in February, 1997. The intervention Fund was included in the General Fund for the year ended April 30, 1997; the decision to treat the fund as a Special Revenue Fund was not made until after the end of the fiscal year. The City's policy regarding Special Revenue Funds is to amend their budgets once per year, at the time of final amendment of the General Fund budget (April 8, 1997 in this case).

#### Recommendation:

We recommend the City ensure that it has adopted budgets for all Special Revenue Funds by developing a checklist of funds with current fiscal activity prior to the adoption of the final amended General Fund budget. The Department of Administration should review revenue sources and communicate with other departments as to the existence of new grant or other revenue sources which would require the use of a Special Revenue Fund to further provide for budget adoptions in this area.

#### Response:

The administration will make every effort to see that all Special Revenue funds are budgeted.

### 4. Petty Cash

#### Finding:

During fiscal 1997, the City's internal auditor conducted petty cash counts at various locations in the City. All were found to be correct with the exception of the Louisiana Purchase Gardens and Zoo which was found to be \$144 short. Upon further investigation, it was discovered that a clerk at the Zoo had taken the money to the bank for change and had forgot to return it to petty cash upon her return. As part of our audit procedures, we counted petty cash at locations not audited by the City during the year, as well as revisiting certain locations already tested by the internal

auditor. We discovered the following discrepancies:

Location	Per Accounting	Per Custodian
Louisiana Purchase Gardens & Zoo	\$4,000	\$1,500
Johnson Recreation Center	20	10
Golf Courses	500	430

We noted the most current listing in the accounting department of petty cash custodians and the amount they are responsible for is dated 1984.

**Recommendation:**

We recommend that the City update its list of petty cash custodians as soon as possible, the amount they are responsible for and the general ledger account the balance is recorded to. Accompanying this list should be a form denoting the amount of petty cash authorized, the custodian and signatures of the custodian and a representative from the accounting department agreeing to the amount. The list should be updated at least annually. This is particularly important in the outlying areas of the City's operations. Finally, we recommend the City's internal auditor continue to make random surprise petty cash counts using the updated list.

**Response:**

These recommendations will be followed.

**5. Golf Course Green Fees**

**Finding:**

During the period from April 9 to May 16, 1987, there were four golf tournaments held at Chenouff Park for which participants were charged a discounted fee. These discounts were for \$7-8 less per participant than the fees required by City ordinance, resulting in over \$3,800 in lost revenue. Legal counsel for the Louisiana Legislative Auditor has stated that such discounts are an illegal donation of public property or assets.

**Recommendation:**

We recommend that the City Council adopt an ordinance or amend the existing ordinance to be consistent with the state laws regarding use of public property and that the provisions of that ordinance be clearly communicated to Community Affairs personnel, the director of golf and personnel at the pro shops to avoid any future problems of this nature.

**Response:**

No discounts are now being given. The fees, as established by ordinance, will be charged.

**8. Interfund Transactions**

**Finding:**

As of April 30, 1996 the General Fund and the Insurance Internal Service Fund had long-term advances to certain Enterprise Funds totaling approximately \$2,700,000. It is our understanding from discussions with City personnel and review of the general ledger balances that these situations are not improving. That is, the Enterprise Funds are in reality no closer to being able to fund those interfund liabilities; the end result will be a decrease in available fund balance in the General Fund. At a time when the City is facing the possibility of funding significant infrastructure improvements (water and sewerage lines and facilities), the increased annual funding of possibly in excess of \$600,000 of insurance premiums for employees under the new health care plan, the funding of the unpaid claims from the old self insurance plan (quite possibly over \$1,000,000) and having to postpone capital expenditures to future years.

**Recommendation:**

Management of the City should develop a comprehensive plan to bring all areas of operations of the City back to a fiscally prudent position. This action plan will also need to encompass the future funding necessary to cover the deficiencies in certain Debt Service Funds (the Street Assessment, Urban Systems Assessment and 1088 Street Overlay - Phase II funds in particular), as the Special Assessments purporting to repay the outstanding debt are either insufficient or in such a state of delinquency as to be nonexistent.

**Response:**

The overall financial position of the city is being studied. These funds are to be brought in line within the near future.



## 7. Sewerage Treatment Plant Operations

### *Finding:*

The Environmental Protection Agency (EPA) has fined the City \$25,000 after an inspection of the City's sewerage treatment plant. The EPA cited three violations of the permit the City has to operate the plant. It is also notable that the City is under an order from the Louisiana Department of Environmental Quality (DEQ) for clean-up operations which are anticipated to cost over \$750,000 over the next two years. We understand that the City is moving forward with plans to improve the sewerage treatment facility, including funding of a \$2,500,000 study on how to most efficiently modernize the plant.

### *Recommendation:*

We recommend the City move forward with best possible speed in bringing its sewerage treatment facility up to EPA and DEQ standards. In the interim, operating personnel at the facility should be properly trained in their tasks so that violations such as those from the regulatory agencies will not occur.

### *Response:*

Engineers are under contract to bring about compliance with EPA and DEQ.

## 8. Travel Expense Reporting

### *Finding:*

From a review of the travel expense accumulated transactions listing, we selected 22 expense reports for further detail testing. City policy requires submission of an expense report no later than 5 business days following the last day of travel, and that the employee submit a check with the expense report for any travel advance not expended. Of the 22 items selected, we noted 5 instances, ranging from 7 to 29 days, where the expense report was submitted past the required 5 days. Eight of the 22 expense reports required reimbursement checks back to the City; one of these 8 expense reports did not include the reimbursement of \$23.15 due the City. Such amount was still outstanding as of July 30, 1997 and could be construed as an illegal loan of public funds. One of the 22 expense reports examined was for travel by an employee to a seminar. Given the dates of the seminar and the timing of the trip, approximately \$100 of the charges incurred could have been avoided.

**Recommendation:**

We recommend the City take steps to ensure the requirements of the City's travel policies are being adhered to, including those regarding timely submission of expense reports and reimbursements of travel advances. For extended out-of-town travel, department heads should review and approve itineraries in advance to confirm that only normal and necessary travel expenditures are incurred.

**Response:**

The city of Monroe's travel policy will be outlined and discussed at Mayor Pearce's staff meeting and within certain departments if necessary.

*Ruffay, Hoffman & Moore*

October 10, 1997