

STATE OF LOUISIANA  
DEPARTMENT OF REVENUE  
BOEING - 1 21 9-06

**West Carroll Parish School Board  
Dak Givens, Louisiana**

**Annual Financial Report  
As of and for the Year Ended June 30, 2009**

Under provisions of state law, this report is a public document. A copy will be made available to the public and to the entity and will be made available to the public. The report is provided for the public and the State Board of Revenue and the Legislature. It is not intended to be a substitute for the public's right to know, or to be a substitute for the public's right to know, or to be a substitute for the public's right to know.

Release Date: 1-17-10

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## INDEPENDENT AUDITORY REPORT

### Board Members

West Carroll Parish School Board

Orls Grove, Louisiana

We have audited the accompanying **GENERAL-PURPOSE FINANCIAL STATEMENTS** of the West Carroll Parish School Board, Orls Grove, Louisiana, as of and for the year ended June 30, 2008, as listed in the table of contents. These general-purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly in all material respects the financial position of the School Board as of June 30, 2008, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued under separate cover, our report dated October 11, 2008, on our examination of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the School Board, taken as a whole. The accompanying **SUPPLEMENTAL INFORMATION** is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

Also, the accompanying **OTHER INFORMATION**, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, accordingly, we express no opinion on it.

*Allen, Green & Company, LLP*

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana

October 11, 2008

**WEST CARROLL PARISH SCHOOL BOARD**

**Combined Balance Sheet - All Fund Types and Account Groups  
June 30, 2000**

	***GOVERNMENTAL FUNDS***		FIDUCIARY
	GENERAL FUND	SPECIAL REVENUE FUNDS	FUNDS - AGENCY FUNDS
<b>ASSETS AND OTHER DEBITS</b>			
<b>Assets:</b>			
Cash and cash equivalents	\$ 3,159,239	\$ 471,008	\$ 237,899
Receivables	419,733	248,297	0
Interfund receivable	800,843	87,508	0
Inventory	0	8,471	0
Prepaid items	7,948	270	0
Fixed assets	0	0	0
<b>Other debits:</b>			
Amount to be provided for retirement of Long-term debt obligations	0	0	0
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>5,488,832</b>	<b>958,284</b>	<b>237,899</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payables	750,199	38,544	0
Interfund payable	87,200	148,072	0
Deferred revenues	0	2,388	0
Deposits due others	0	0	237,899
Teachers' compensation payable	0	0	0
Compensated absences payable	0	0	0
<b>Total Liabilities</b>	<b>837,414</b>	<b>296,104</b>	<b>237,899</b>
<b>Equity and Other Credits:</b>			
Investment in general fixed assets	0	0	0
<b>Fund Balances:</b>			
Reserved for inventory	0	8,471	0
Reserved for prepaid items	7,948	270	0
Reserved for tax and liability	140,899	0	0
Reserved for unemployment	69,946	70,894	0
Reserved for bus purchases	0	0	0
<b>Unreserved:</b>			
(Undesignated)	2,809,832	241,832	0
<b>Total Equity and Other Credits</b>	<b>3,651,418</b>	<b>668,280</b>	<b>0</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS</b>	<b>\$ 5,488,832</b>	<b>\$ 958,284</b>	<b>\$ 237,899</b>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement A

*****ACCOUNT GROUP*****			
GENERAL FIXED ASSETS	GENERAL LONG TERM DEBT	TOTAL MEMORANDUM ONLY	
\$	0	0	3,007,024
	0	0	758,024
	0	0	387,218
	0	0	8,471
	0	0	8,118
18,308,773	0	0	18,308,773
<hr/>			
\$	188,388		188,388
<hr/>			
18,308,773	188,388		18,308,773
<hr/>			
	0	0	388,880
	0	0	387,218
	0	0	3,288
	0	0	357,888
	11,881		11,881
	187,738		187,738
<hr/>			
\$	188,388		1,881,881
<hr/>			
18,308,773	0	0	18,308,773
	0	0	8,471
	0	0	8,118
	0	0	140,888
	0	0	104,843
	0	0	0
<hr/>			
\$	0	0	3,974,388
<hr/>			
18,308,773	0	0	18,308,388
<hr/>			
\$ 18,308,773 \$	188,388 \$	\$	18,308,773

## WEST CARROLL PARISH SCHOOL BOARD

Combined Statement of Revenues, Expenditures,  
and Changes in Fund Balances - All Governmental Funds  
For the Year Ended June 30, 2020

Statement 8

	GENERAL FUND	SPECIAL REVENUE FUNDS	TOTAL MEMORANDUM ENTRY
<b>REVENUES</b>			
Local sources:			
Taxes			
Ad valorem	\$ 288,214	\$ 451,242	\$ 739,456
Sales and use	584,527	0	584,527
Interest earnings	87,283	8,418	95,701
Fees/charges	0	178,478	178,478
Other	281,183	0	281,183
State sources:			
Equalization	1,891,483	358,000	2,249,483
Other	448,288	53,888	502,176
Federal sources			
	21,780	1,668,819	1,690,600
<b>Total revenues</b>	<b>11,285,888</b>	<b>2,608,628</b>	<b>13,894,516</b>
<b>EXPENDITURES</b>			
Current:			
Instruction			
Regular programs	5,138,878	188,388	5,327,266
Special programs	1,110,881	508,088	1,618,969
Other instructional programs	705,880	83,013	788,893
Support services:			
Student services	284,810	47,891	332,701
Instructional staff support	488,148	178,138	666,286
General administration	241,888	82,518	324,406
School administration	570,901	11,078	581,979
Business services	178,750	983	179,733
Plant services	825,784	281,643	1,107,427
Student transportation services	981,813	0	981,813
Control services	840	0	840
Food services	78,428	1,281,880	1,360,308
Community service program	1,008	0	1,008
Facilities acquisition and construction	0	48,813	48,813
<b>Total expenditures</b>	<b>10,381,778</b>	<b>2,892,872</b>	<b>13,274,650</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 904,110</b>	<b>\$ (284,244)</b>	<b>\$ 619,866</b>

(CONTINUED)

## WEST CARROLL PARISH SCHOOL BOARD

Combined Statement of Revenues, Expenditures,  
and Changes in Fund Balances - All Governmental Funds  
For the Year Ended June 30, 2020

Statement B

	GENERAL FUND	SPECIAL REVENUE FUNDS	TOTAL (MEMORANDUM ONLY)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 60,000	\$ 151,800	\$ 211,800
Operating transfers out	(181,000)	(50,000)	(231,000)
Sale of assets	88	88	88
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(120,912)</u>	<u>101,888</u>	<u>(19,024)</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>486,520</u>	<u>48,417</u>	<u>534,937</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>1,590,088</u>	<u>523,663</u>	<u>2,113,751</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 2,046,608</u>	<u>\$ 572,080</u>	<u>\$ 2,618,688</u>

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

## WEST CARROLL PARISH SCHOOL BOARD

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Governmental Funds - General Fund  
For the Year Ended June 30, 2022

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
<b>Local sources:</b>			
<b>Taxes:</b>			
Ad valorem	\$ 410,325	\$ 386,014	\$(24,311)
Sales and use	650,000	664,627	14,627
Interest earnings	50,000	87,283	37,283
Other	181,372	281,383	100,011
<b>State sources:</b>			
Education	8,921,408	8,821,482	\$(99,926)
Other	428,813	443,265	14,452
<b>Federal sources</b>	<u>21,782</u>	<u>21,790</u>	<u>8</u>
<b>Total revenues</b>	<u>10,023,420</u>	<u>11,309,859</u>	<u>1,286,439</u>
<b>EXPENDITURES</b>			
<b>Current:</b>			
<b>Instruction:</b>			
Regular programs	8,482,384	8,129,879	352,505
Special programs	1,247,081	1,110,854	136,227
Other instructional programs	624,587	704,830	(80,243)
<b>Support services:</b>			
Student services	221,440	224,870	(3,430)
Instructional staff support	522,587	495,140	27,447
General administration	344,425	341,858	2,567
School administration	681,880	679,820	2,060
Business services	268,883	178,732	90,151
Food services	719,228	625,767	93,461
Student transportation services	1,820,781	991,619	829,162
Central services	1,580	540	1,040
Food services	78,787	78,425	362
Community service programs	1,800	1,000	800
<b>Facilities acquisition and construction</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total expenditures</b>	<u>11,244,850</u>	<u>10,283,778</u>	<u>961,072</u>
<b>(EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES)</b>	<u>\$ 878,570</u>	<u>\$ 1,026,081</u>	<u>\$ 1,047,657</u>

(CONTINUED)



**WEST CARROLL PARISH SCHOOL BOARD**

**Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Governmental Funds - General Fund  
For the Year Ended June 30, 2005**

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 50,000	\$ 50,000	\$ 0
Operating transfers out	(101,500)	(101,500)	0
Sale of assets	00	00	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>111,500</u>	<u>(111,500)</u>	<u>00</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>(544,400)</u>	<u>489,500</u>	<u>1,044,000</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>2,455,900</u>	<u>2,500,000</u>	<u>85,000</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 1,900,500</u>	<u>\$ 3,049,500</u>	<u>\$ 1,149,000</u>

(CONTINUED)

**WEST CARROLL PARISH SCHOOL BOARD**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Governmental Funds - Special Revenue Funds  
For the Year Ended June 30, 2000**

Statement 2

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
<b>Local sources:</b>			
Taxes:			
Ad valorem	\$ 441,700	\$ 461,243	\$ 19,543
Interest earnings	4,000	6,475	2,475
Food service	176,308	173,478	(2,830)
Other	50	50	0
State grants:			
Equalization	250,000	250,000	0
Other	52,493	52,859	366
Federal sources	<u>1,886,672</u>	<u>1,860,888</u>	<u>(25,784)</u>
<b>Total revenues</b>	<u>2,762,893</u>	<u>2,696,028</u>	<u>(66,865)</u>
<b>EXPENDITURES</b>			
<b>Current:</b>			
Instruction:			
Regular programs	233,875	195,359	37,516
Special programs	775,546	626,888	148,658
Other instructional programs	68,265	83,073	(14,808)
Support services:			
Student services	57,808	47,871	9,937
Instructional staff support	208,832	176,156	32,676
General administration	56,859	33,878	22,981
School administration	23,435	71,209	(47,774)
Business services	2,887	832	2,055
Plant services	572,882	391,444	181,438
Food services	1,088,628	1,287,880	(199,252)
Facilities acquisition and construction	<u>49,008</u>	<u>45,813</u>	3,195
<b>Total expenditures</b>	<u>3,173,094</u>	<u>2,957,872</u>	<u>215,222</u>
<b>EXCESS (deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 589,800</u>	<u>\$ 738,156</u>	<u>\$ 148,356</u>

(CONTINUED)

WEST CARROLL PARISH SCHOOL BOARD

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Governmental Funds - Special Revenue Funds  
For the Year Ended June 30, 2020

Statement 2

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 191,890	\$ 191,008	\$(882)
Operating transfers out	(90,893)	(90,000)	893
Sale of assets	802	508	294
<b>TOTAL, OTHER FINANCING SOURCES (USES)</b>	<b>112,800</b>	<b>112,494</b>	<b>\$(306)</b>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$(15,891)	46,407	62,298
FUND BALANCES AT BEGINNING OF YEAR	623,876	623,668	\$(208)
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 607,985</b>	<b>\$ 670,075</b>	<b>\$ 62,090</b>

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**West Carroll Parish School Board  
Notes to the General Purpose Financial Statements**

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**West Carroll Parish School Board**  
**Notes to the General Purpose Financial Statements**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** The accompanying general-purpose financial statements of the West Carroll Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**A. REPORTING ENTITY** The West Carroll Parish School Board was created by Louisiana Revised Statutes (LSA-R.S.) 17:51 to provide public education for the children within West Carroll Parish. The School Board is authorized by LSA-R.S. 17:51 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates eight schools within the parish with a total enrollment of approximately 2,000 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within its reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is financially independent of other state or local governments. As used in GASB Statement 14, financial independence means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units, as defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

**B. FUNDS AND ACCOUNT GROUPS** The accounts of the School Board are organized and operated on the basis of funds and account groups. A fund is an independent fund and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and it aids in asset management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device designed for certain assets and liabilities of the governmental funds not recorded directly in these funds.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect an expendable financial resource.

Funds of the School Board are classified into two categories: governmental, and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follows:

**Governmental Funds** Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies and the acquisition or construction of general fund assets. Governmental funds include:

**General fund** – the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

**Special revenue funds** – account for revenue sources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

**Fiduciary Funds** Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

**Agency funds** are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. They are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows:

**West Carroll Parish School Board  
Notes to the General Purpose Financial Statements**

**School activity fund** – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

**Sales tax collection fund** – accounts for monies collected on behalf of other taxing authorities within the parish.

**Account Groups** The general fund assets account group is used to account for all fund assets of the School Board. The general long-term obligations account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

## **C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

**Governmental Funds** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unadvanced interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

### **Revenues**

**All revenues taxes and other taxes** are susceptible to accrual.

**Refundable and shared revenues** (which include state equalization and state revenue sharing) are recorded as assets (accounts-in-aid) at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditures for state grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

**Other receipts** become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

### **Expenditures**

**Salaries** are recorded as paid. Salaries for nine-month employees are accrued at June 30.

**Other financing sources (loans)** Transactions between funds that are not expected to be repaid (capital lease transactions, sale of fixed assets, debt extinguishments, and long-term debt proceeds) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Financial Funds** The agency fund is established in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the School Board holds for others in an agency capacity.

## **D. BUDGETS**

**General Budget Policies** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

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Notes to the General-Purpose Financial Statements**

Each year prior to August 1st, the Superintendent submits to the Board proposed annual budgets for the general fund and special-revenue fund. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Fiscal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board. All budget revisions are approved by the Board.

**Encumbrances.** Outstanding encumbrances lapse at year-end. Authorization for the eventual expenditures will be included in the following year's budget appropriations. Encumbrance accounting is not employed in governmental funds. Encumbrance accounting (e.g., purchase orders, contracts) is not recognized within the accounting records for budgetary control purposes.

**Fund Balance Accounting.** All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources (including fund balance) must equal or exceed total budgeted expenditures and other financing uses. State statute requires the Board to amend its budget when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

**K. CASH AND CASH EQUIVALENTS.** Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash-equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES.** During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet. Short-term interest loans are also classified as interfund receivables/payables.

**G. INVENTORY AND PREPAID ITEMS.** Inventory of the governmental fund type are recorded as expenditures as purchased except for inventory of the school food service fund.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenditures when consumed. Unused commodities at June 30 are reported as deferred revenue. All purchased inventory items are valued at cost (less a tax-out) and commodities are valued when provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

**H. FIXED ASSETS.** Fixed assets used in governmental fund types of the School Board are recorded in the general fund assets account group-at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fund assets account group are not depreciated. Interest during construction is not capitalized on general fund assets.

Approximately 90% of fixed assets are valued at actual cost, while the remaining 10% are valued at estimated cost on the actual cost of like items.

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Public domain (indistinguishable) general fund assets (i.e. roads, bridges, sidewalks and other assets that are immovable and of value only to the government) are capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are not included in the general fund assets account group.

**1. DEFERRED REVENUES** The School Board reports deferred revenues on its combined balance sheet. Deferred revenues are when revenues are received by the School Board before it has a legal claim to them, or when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the revenues, the liability for deferred revenues is removed from the combined balance sheet and the revenue is recognized.

**2. COMPENSATED ABSENCES** All 12-month employees earn 12 to 15 days of vacation leave each year depending on the number of years employed. Employees can accumulate up to 30 days of vacation leave.

All School Board employees earn a minimum of 10 to 15 days of sick leave each year, depending upon the number of years employed. Sick leave can be accumulated without limitation.

The School Board's recognition and measurement criteria for compensated absences follows:

**GAAP Statement No. 34** provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability on the benefit as earned by the employees if both of the following conditions are met:

- A. The employees' rights to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

**GAAP Statement No. 16** provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other circumstances, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accrued at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

Only the current portion of the liability for compensated absences is reported in the Fund. The current portion is the amount it is expected the cost of the reporting period that normally would be liquidated with expendable available financial resources. The remainder of the liability is reported in the general long-term obligations account group. The School Board uses approach B to accrue the liability for sick leave.

**K. LONG-TERM OBLIGATIONS** The School Board reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group.

For governmental fund purposes, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**L. FUND EQUITY** Reservations of fund balances represent amounts of fund balances that are not appropriate for expenditures or are legally obligated for a specific future use.

**M. INTERFUND TRANSACTIONS** Quasi-external transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures, initially made from a fund not properly applicable to



**West Carroll Parish School Board  
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another fund, are recorded as expenditures in the reimbursing fund and as deductions of expenditures in the fund that is reimbursed.

All other inter-fund transactions, except grant-external transactions and reimbursements, are reported as transfers. Nonrecuring or nonrecurring permanent transfers of equity are reported as restricted equity transfers. All other interfund transfers are reported as operating transfers.

**N. SALES TAXES:** The School Board has a one-cent parish-wide sales and use tax as authorized by a special election held November 14, 1987. In accordance with the proposition approved by the voters of the parish, the net revenues derived from said advanced series is to be dedicated and used solely for the purpose of providing funds for the payment of salaries of school employees in the parish of West Carroll.

**O. USE OF ESTIMATES:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**P. MEMORANDUM ONLY - TOTAL COLUMNS:** Total columns on the general-purpose financial statements are captioned as "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Details from columns do not present financial position, results of operations on each fund in accordance with generally accepted accounting principles. Unlike in such data comparability is a consideration. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 2 - LEVIED TAXES:** The School Board levies taxes on real and business personal property located within West Carroll Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the West Carroll Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The West Carroll Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

**Property Tax Calendar**

Millage rates adopted	September 8, 1999
Levy date	September 22, 1999
Tax bills mailed	On or about October 7, 1999
Due date	December 31, 1999
Lien date	April 14, 2000
Tax sale date - 1999 delinquent property	May 22, 2000

Assessed values are established by the West Carroll Parish Tax Assessor each year on a uniform basis at the following rates of assessed value to fair market value:

10% land	10% machinery
10% residential improvements	10% commercial improvements
10% industrial improvements	20% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 1998. Total assessed value was \$40,729,082 in calendar year 1999. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$12,587,083 of the assessed value in calendar year 1999.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.15%.

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payments until the taxes are paid. A lien notice is given to the delinquent taxpayer, the sheriff is required by the Commissioner of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general fund and construction and maintenance funds on the basis explained in Note 1. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or paid due, and collectible within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year-end.

The tax roll is prepared by the parish tax assessor in November of each year; therefore, the 2000 property taxes are collected in December, January and February of the next year. No receivable for 2000 taxes is included on the accompanying balance sheet because the taxes are not available within 60 days of the School Board's year-end.

Historically, virtually all delinquent taxes are collected because they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (on rates per \$1,000 assessed value) of various taxes:

Parish-wide taxes:	Authorized Millage	Levied Millage	Expiration Date
Constitutional	4.13	6.25	Statutory
Maintenance and operation	5.82	5.76	2001
Maintenance and operation	11.20	11.58	2004
District taxes:			
Ward 1 Maintenance	1.68	1.88	2001

**NOTE 3 - CASH AND CASH EQUIVALENTS** At June 30, 2000, the School Board had cash and cash equivalents (bank balances) totaling \$3,867,154 as follows:

Demand deposits	\$ 751,084
Interest-bearing demand deposits	3,116,070
Total	<u>\$3,867,154</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At year-end, the School Board's carrying amount of deposits was \$1,867,154 and the bank balance was \$3,489,882. Of the bank balance, \$2,133,070 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GA-58 Category 1). Of the remaining balance, \$3,276,884 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GA-58 Category 2).

Even though the pledged securities are considered uncollateralized (Category 2) under the provisions of GA-58 Statement 3, Louisiana Revised Statute 39:1228 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 30 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

**NOTE 4 - RECEIVABLES** The receivables of \$1758,004 at June 30, 2000, are as follows:

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Class of Receivable	Current	Special	Total
Land:			
Subs and int.	\$ 99,231	\$ -	\$ 99,231
Intergovernmental - grants:			
Federal	21,847	340,079	361,926
State	40,281	-	40,281
Other	233,262	1,212	234,474
Total	<u>\$494,721</u>	<u>\$341,291</u>	<u>\$836,012</u>

**NOTE 3 - FIXED ASSETS** The changes in general fixed assets are as follows:

	Balance		Balance	
	July 3, 1999	Additions	Deletions	June 30, 2000
Land	\$ 277,148	\$ -	\$ -	\$ 277,148
Buildings	5,208,193	26,128	-	5,234,321
Furniture and equipment	4,506,026	815,871	316,825	4,985,072
Total	<u>\$12,991,367</u>	<u>\$842,071</u>	<u>\$316,825</u>	<u>\$13,516,613</u>

**NOTE 4 - RETIREMENT SYSTEMS**

Plan description. Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employee's Retirement System (the Systems), which are cost-sharing, multiple-employer public employees retirement systems (PERS). Benefit provisions are annually approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and nonunion workers are members of the Louisiana Teachers' Retirement System (LTRS), other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) of 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest consecutive months prior to 1999 applicable to members becoming members prior to July 3, 1999.

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service and at age 58 with at least 18 years of creditable service. The retirement benefit formula is generally 3% times the years of creditable service times the average salary of the 24 highest consecutive months plus \$3+ per year of service.

Employees participating in the School Employee's Retirement System are eligible for normal retirement after 30 years of service, or after 20 years of service at age 55 or after 10 years of service at age 60. The maximum retirement allowance is computed at 2.5% times the highest 36 months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana  
Post Office Box 94122  
Baton Rouge, Louisiana 70894-9122  
(225) 922-6446

Louisiana School Employees' Retirement System  
Post Office Box 44316  
Baton Rouge, Louisiana 70894  
(225) 922-6446

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**Employing Policy:** Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employer contributions for the TRS, as provided by state law, is funded by the state of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the District Board. For the LSEERS, the School Board's employer contributions is funded by the state of Louisiana through annual appropriations.

In addition, the employer does not enroll in the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2000, are as follows:

	Employee	Employer
<b>Louisiana Teachers' Retirement System:</b>		
Regular	8.88%	15.26%
Plan A	9.18%	15.26%
<b>Louisiana School Employees' Retirement System:</b>		
	4.50%	8%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan A, and LSEERS for the year ended June 30, 2000, amounted to \$6,703,728, \$24,681, and \$718,611, respectively. Employer contributions for the year ended June 30, 2000, and each of the two preceding years are as follows:

	TRS		LSEERS	
	Annual Actually Required	Percentage of Annual Required Contribution	Annual Actually Required	Percentage of Annual Required Contribution
	Contribution Paid	Paid	Contribution Paid	Paid
<b> fiscal Year Ending</b>				
June 30, 1998	\$1,173,612	87.48	\$16,647	96.31
June 30, 1999	1,208,092	89.42	42,245	96.31
June 30, 2000	1,252,478	91.58	44,764	0

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year covered for the year ended June 30, 2000. Each annual actuarially required contribution for the year ended June 30, 2000, is based upon each plan's annual financial report for the year ended June 30, 1999, which is the latest information available.

**NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS:** In accordance with state statute, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees' Group Benefits Program. The monthly premiums are paid jointly by the employee and by the School Board. The School Board's portion of the cost is recognized as an expenditure when the monthly premium is paid. For the year ended June 30, 2000, the cost of retiree benefits totaled \$418,866 for 148 retirees.

**NOTE 8 - ACCOUNTS, SALARIES AND OTHER PAYABLES:** The payables of \$765,812 at June 30, 2000, are as follows:

	General	Special	Total
Accounts	\$ 37,875	\$36,944	\$ 74,819
Salaries and withholding	727,937	-	727,937
<b>Total</b>	<b>\$765,812</b>	<b>\$36,944</b>	<b>\$802,756</b>

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**NOTE 9 - COMPENSATED ABSENCES** At June 30, 2000, employees of the School Board had accumulated and vested \$217,739 of employee leave benefits, including \$63,145 of salary-related benefits. These employee leave benefits were computed in accordance with OACB Codification Section C05. This amount is not expected to be paid from current resources; therefore, the liability of \$217,739 is recorded within the general long-term obligations account group.

**NOTE 10 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS** A summary of changes in agency fund deposits due others follows:

	Balance at Beginning of Year	Additions	Reductions	Balance at End of Year
Agency funds:				
School activity fund	\$246,400	\$ 193,650	\$ 813,845	\$217,605
Sales tax fund	-----	1,891,588	3,841,588	-----
	<u>\$246,400</u>	<u>\$1,985,238</u>	<u>\$4,655,433</u>	<u>\$217,605</u>

**NOTE 11 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS** The following is a summary of the long-term obligation transactions for the year ended June 30, 2000:

	Without Compensation		Total
	Payable	Accrued	
Balance at beginning of year	\$24,207	\$613,213	\$637,420
Additions	36,828	-	36,828
Reductions	25,734	32,486	58,220
Balance at end of year	<u>\$35,299</u>	<u>\$580,727</u>	<u>\$616,026</u>

**NOTE 12 - INTERFUND TRANSACTIONS**

Due from/to other funds:

Accountable	Payable	Amount
General	Adult education	\$ 14,800
	Special federal	98,512
	Adult programs	195,000
Lunch	General	6,108
Edge School District #1	General	12,472
Consolidated School District #4	General	18,128
Forest School District #3	General	23,150
Consolidated School District #1	General	25,254
Consolidated School District #2	General	8,093
Total		<u>\$382,514</u>

Interfund operating transfers:

Operating transfers for the year ended June 30, 2000, were as follows:

	In	Out
General fund	\$ 26,000	\$ 161,608
Special revenue funds:		
Forest School District #3	44,683	77,080
Consolidated School District #1	24,823	33,080
Edge School District #1	24,271	-
Consolidated School District #4	15,288	-
Consolidated School District #2	<u>21,313</u>	-----

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Total \$11,621      \$11,621

**NOTE 15 - RESERVED AND DESIGNATED FUND BALANCES**

**Reservations:**

**Inventory:** This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

**Prepaid Items:** This amount represents the portion of fund balance relating to prepaid items which is therefore unavailable to be expended for other purposes.

**Due & Liability:** This amount represents the portion of fund balance set aside for liabilities and other costs not covered by insurance and is therefore unavailable to be expended for other purposes.

**Unexpended:** This amount represents the portion of fund balance relating to the security interest established with the state of Louisiana Office of Workers' Compensation and is therefore unavailable to be expended for other purposes.

	<u>Balance at Beginning of Year</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance at End of Year</u>
<b>Reservations:</b>				
Due & Liability	\$118,060	\$2,199	\$80,941	\$140,699
Unexpended	128,448	4,094	-	134,542
Due premiums	94,942	-	\$4,942	-

**NOTE 16 - RISK MANAGEMENT:** The School Board is exposed to various risks of loss related to theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

A risk management program for workers' compensation insurance was established by the School Board several years ago. It joined a pool with two other school boards in Southern Louisiana in order to share workers' compensation costs. The School Board's share of risk is determined by calculating the percentage of the total annual premium of the group. The risk allocated to the School Board for the year ended June 30, 2008, was 20.53%. Premiums are paid to a third-party administrator and are available to pay claims, claim reserves and administrative costs of the program. As of June 30, 2008, such intended premiums did not exceed reimbursable expenditures. These premiums are listed (generally upon the individual fund's payroll) and are reported as expenditures in the individual funds. During the fiscal year 2008, a total of \$28,154 was paid in benefits and administrative costs.

An insurance policy covers individual claims in excess of \$175,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the district boards best estimate based on available information. As of June 30, 2008, claims payable of \$11,621 have been accrued as a liability in the general long-term obligations account group.

Changes in the claims amount in previous fiscal years were as follows:

	<u>Beginning of Fiscal Year —Liability—</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments and Claims</u>	<u>Ending of Fiscal Year Liability</u>
1997 - 1998	\$14,698	\$26,126	\$41,882	\$18,979
1998 - 1999	8,574	48,776	31,523	38,237
1999 - 2000	24,217	18,958	29,594	11,621

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

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The School Board also has pledged a \$180,000 letter of credit with the Office of Employment Security. Maximum retention exposure for aggregate claims amounts to \$1,000,000. An amount of self-insurance losses of \$124,642 was reserved at June 30, 2000.

**NOTE 15 - LITIGATION AND CLAIMS**

**Grant/Title Retention.** The School Board participates in number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

**Self Insurance.** The School Board is partially self-insured for workers' compensation. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$175,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

**NOTE 16 - ON-BEHALF PAYMENTS FOR PENSION BENEFITS AND SALARIES.** On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 34 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$29,315. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

The School Board is a member of the North Louisiana Education Consortium (NLEC), composed of twelve school boards. One of the other school boards serves as the fiscal agent and pays the bills for all participating members of the Consortium. This fiscal agent paid \$31,749 for salaries and benefits for the School Board. The amount has been recorded as federal revenue and as an expenditure in the applicable fund.

West Carroll Parish School Board

SPECIAL REVENUE FUNDS

ESHA PROGRAMS This fund is used to account for ESHA funds.

BASIC GRANT This program was designed to improve the educational opportunities of educationally-deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and many advanced skills. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE II This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the availability of such instruction to all students.

TITLE IV This program was designed to establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

TITLE VI This program was designed to assist state and local educational agencies improve elementary and secondary education.

HIGHEST EDUCATION This program was designed to ensure that migratory children have the opportunity to meet the same challenging state content and performance standards that all children are expected to meet.

SPECIAL FEDERAL This fund is used to account for all federal revenue that is not accounted for in other funds.

SPECIAL EDUCATION - STATE GRANTS This program was designed to provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

FRESHMAN GRANTS This program was designed to provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

VOCATIONAL EDUCATION - BASIC GRANTS TO STATES This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through coordinating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

JOB TRAINING PARTNERSHIP ACT This program was designed to provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. The ultimate goal of the Act is to move trainees into permanent, self-sustaining employment.

ADULT EDUCATION This program was designed to improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society; to enable adults who so desire to complete secondary school; and, to enable adults to benefit from job training and training programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computer skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

KEYLINE This fund accounts for Louisiana Department of Education funds for vocational, agricultural, home economics, and food preservation training and self-employment revenue.

SCHOOL LUNCH Through cash grants and food donations, the School Lunch Fund provides a nutritious breakfast and lunch service for school students and encourages the domestic consumption of nutritious agricultural commodities.



West Carroll Parish School Board

**SPECIAL REVENUE FUNDS**

**CONSTRUCTION AND MAINTENANCE FUNDS**

Epps School District #1 Construction and Maintenance

Consolidated School District #2 Construction and Maintenance

Fived School District #3 Construction and Maintenance

Consolidated School District #4 Construction and Maintenance

Consolidated School District #5 Construction and Maintenance

The construction and maintenance funds account for ad valorem taxes levied for constructing, improving, and repairing facilities and maintaining schools within each district.

## WEST CARROLL PARISH SCHOOL BOARD

## SPECIAL REVENUE FUNDS

Downing Balance Sheet

June 30, 2008

	LASA PROGRAMS	SPECIAL FEDERAL
<b>ASSETS</b>		
Cash and cash equivalents	\$ 524	\$ 0
Receivables	218,000	104,000
Intrafund receivable	0	0
Inventory	0	0
Prepaid items	0	0
<b>TOTAL ASSETS</b>	<b>218,524</b>	<b>104,000</b>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>Liabilities:</b>		
Accounts, salaries and other payables	20,488	13,000
Intrafund payable	190,000	90,500
Deferred revenues	0	0
<b>Total Liabilities</b>	<b>210,488</b>	<b>103,500</b>
<b>Fund Equity</b>		
<b>Fund Balances:</b>		
Reserved for employment	0	0
Reserved for prepaid items	0	0
Reserved for inventory	0	0
Unreserved and undesignated	0	0
<b>Total Equity</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 210,488</b>	<b>\$ 103,500</b>

Exhibit 1

	ADULT EDUCATION	EARLY CHILD	SCHOOL LUNCH
\$	2,310 \$	2,410 \$	86,087
	20,899	0	0
	0	0	8,158
	0	0	8,471
	0	0	278
	<u>23,209</u>	<u>2,410</u>	<u>95,002</u>
	0	0	400
	14,800	0	0
	0	0	3,208
	<u>14,800</u>	<u>0</u>	<u>3,208</u>
	0	0	18,894
	0	0	370
	0	0	8,471
	<u>0,000</u>	<u>0,000</u>	<u>27,735</u>
	<u>38,009</u>	<u>2,410</u>	<u>122,737</u>
\$	<u>\$1,751 \$</u>	<u>\$,451 \$</u>	<u>\$9,800</u>

(CONTINUED)

## WEST CARROLL PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS  
Combining Balance Sheet  
June 30, 2008

	CONSOLIDATED		CONSOLIDATED	
	GPFS S.D. #1 CONSTRUCTION AND MAINTENANCE	S. D. #2 CONSTRUCTION AND MAINTENANCE	FOREST S.D. #3 CONSTRUCTION AND MAINTENANCE	S. S. #4 CONSTRUCTION AND MAINTENANCE
<b>ASSETS</b>				
Cash and cash equivalents	\$ 72,291	\$ 89,317	\$ 66,890	\$ 25,480
Receivables	0	0	0	0
Interfund receivable	12,432	9,080	23,761	10,228
Inventory	0	0	0	0
Prepaid items	0	0	0	0
<b>TOTAL ASSETS</b>	<b>\$ 84,723</b>	<b>\$ 98,407</b>	<b>\$ 90,651</b>	<b>\$ 35,708</b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	\$ 0	\$ 31	\$ 0	\$ 0
Interfund payable	0	0	0	0
Deferred revenues	0	0	0	0
<b>Total Liabilities</b>	<b>\$ 0</b>	<b>\$ 31</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Fund Equity</b>				
<b>Fund Balances:</b>				
Reserved for unemployment	\$ 0	\$ 0	\$ 0	\$ 0
Reserved for prepaid items	0	0	0	0
Reserved for inventory	0	0	0	0
Unreserved and undesignated	84,723	98,376	90,651	35,708
<b>Total Equity</b>	<b>\$ 84,723</b>	<b>\$ 98,376</b>	<b>\$ 90,651</b>	<b>\$ 35,708</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 84,723</b>	<b>\$ 98,407</b>	<b>\$ 90,651</b>	<b>\$ 35,708</b>

**Exhibit 1**

<b>CONSOLIDATED</b>	
<b>S.O. #1</b>	
<b>CONSTRUCTION</b>	
<b>AND</b>	
<b>MAINTENANCE</b>	<b>TOTAL</b>
\$ 128,750.00	411,888
810	142,294
28,884	87,208
0	6,471
<u>0</u>	<u>232</u>
<b>157,634</b>	<b>648,244</b>
232	50,844
0	300,812
<u>0</u>	<u>3,296</u>
<b>232</b>	<b>345,152</b>
0	18,884
0	279
0	6,471
<u>150,808</u>	<u>244,632</u>
<b>150,808</b>	<b>244,632</b>
<b>\$ 152,240</b>	<b>\$38,244</b>

(DOLLARS)

**WEST CARROLL PARISH SCHOOL BOARD**

**SPECIAL REVENUE FUNDS**  
**Condensed Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2009**

	<u>MSA</u> <u>PROGRAMS</u>	<u>SPECIAL</u> <u>FEDERAL</u>
<b>REVENUES</b>		
<b>Local sources:</b>		
<b>Taxes:</b>		
Ad valorem	\$ 0	\$ 0
Interest earnings	0	0
Food service	0	0
Other	0	0
<b>State sources:</b>		
Equalization	0	0
Other	0	0
<b>Federal sources</b>		
	<u>\$81,241</u>	<u>285,000</u>
<b>Total revenues</b>	<u>\$81,241</u>	<u>285,000</u>
<b>EXPENDITURES</b>		
<b>Current:</b>		
<b>Instruction:</b>		
Regular programs	0	10,000
Special programs	451,840	177,000
Other instructional programs	0	20,000
<b>Support services:</b>		
Student services	47,811	0
Instructional staff support	142,950	83,014
General administration	13,195	2,004
School administration	0	0
Business services	800	0
Plant services	25,162	0
Food services	0	0
<b>Facilities acquisition and construction</b>		
	<u>0</u>	<u>0</u>
<b>Total expenditures</b>	<u>\$68,842</u>	<u>\$265,000</u>
<b>EXCESS (Deficiency) OF REVENUES</b>		
<b>OVER EXPENDITURES</b>	<u>\$12,399</u>	<u>20,000</u>

Exhibit 2

	ADULT EDUCATION	KAY FUND	SCHOOL LUNCH
\$	0 \$	0 \$	0
	0	0	1,880
	0	0	116,476
	0	0	0
	0	0	250,880
	2,880	0	0
	<u>28,430</u>	<u>0</u>	<u>864,133</u>
	<u>28,430</u>	<u>0</u>	<u>1,321,688</u>

0	0	0
0	0	0
24,844	2,800	0

0	0	0
2,800	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	1,881,880
<u>0</u>	<u>0</u>	<u>0</u>

<u>27,644</u>	<u>2,800</u>	<u>1,881,880</u>
---------------	--------------	------------------

\$ 27,644 \$ 27,644 \$ 20,000

(CONTINUED)

## WEST CARROLL PARISH SCHOOL BOARD

**SPECIAL REVENUE FUNDS**  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2020

	<u>LOCAL</u> <u>PROGRAMS</u>	<u>SPECIAL</u> <u>FEDERAL</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Operating transfers in	\$ 0	\$ 0
Operating transfers out	0	0
Sale of assets	<u>0</u>	<u>0</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>0</u>	<u>0</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	0	0
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>



Exhibit I

	ADULT EDUCATION	FAT FUND	SCHOOL LENDING
\$	0 0	0 0	0
	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>
	0,000	0,000	20,400
	<u>10,100</u>	<u>5,000</u>	<u>50,840</u>
\$	5,000	2,400	20,110

(CONTINUED)

WEST CARROLL PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2000

	EPPS S.D. #1		CONSOLIDATED S. D. #2		FOREST S.D. #3		CONSOLIDATED S. D. #4	
	CONSTRUCTION		CONSTRUCTION		CONSTRUCTION		CONSTRUCTION	
	AND		AND		AND		AND	
	MAINTENANCE	MAINTENANCE	MAINTENANCE	MAINTENANCE	MAINTENANCE	MAINTENANCE	MAINTENANCE	MAINTENANCE
<b>REVENUES</b>								
Local sources:								
Taxes:								
Ad valorem	\$	128,433	\$	83,710	\$	98,108	\$	24,081
Interest earnings		702		1,518		902		271
Food service		0		0		0		0
Other		0		80		0		0
State sources:								
Equalization		0		0		0		0
Other		1,004		0,281		13,205		3,283
Federal sources		0		0		0		0
Total revenues		<u>134,139</u>		<u>85,509</u>		<u>113,215</u>		<u>27,535</u>
<b>EXPENDITURES</b>								
Current:								
Instruction:								
Regular programs		82,883		23,508		21,487		18,868
Special programs		0		0		0		0
Other instructional programs		0		0		0		0
Support services:								
Student activities		0		0		0		0
Instructional staff support		0		0		0		0
General administration		4,845		2,338		3,813		1,008
School administration		3,800		187		3,740		1,188
Business services		0		0		0		0
Plant services		77,704		74,083		65,861		21,883
Plant reserves		0		0		0		0
Facilities acquisition and construction		<u>1,000</u>		<u>24,284</u>		<u>14,438</u>		<u>0</u>
Total expenditures		<u>169,132</u>		<u>124,881</u>		<u>128,658</u>		<u>44,873</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>								
	\$	<u>(34,993)</u>	\$	<u>(39,372)</u>	\$	<u>(15,443)</u>	\$	<u>(17,338)</u>

EXHIBIT 1

CONSOLIDATED

SCHEDULE

CONSTRUCTION

AND

RETIREANCE TOTAL

\$	138,004	\$	481,242
	1,000		8,418
	0		178,478
	0		50
	0		250,000
	18,001		83,888
	<u>0</u>		<u>1,082,686</u>
	<u>156,005</u>		<u>2,085,005</u>

48,003	185,200
0	633,580
0	83,013

0	47,811
0	178,100

5,181	32,810
3,887	11,250
0	892

180,100	204,843
0	1,081,880
<u>1,280</u>	<u>48,873</u>

<u>184,311</u>	<u>2,002,872</u>
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<u>\$</u>	<u>15,288</u>	<u>\$</u>	<u>82,517</u>
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CONTINUED

WEST CARROLL PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS  
 Combining Statements of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2000

	CONSOLIDATED		CONSOLIDATED	
	EPPE S.D. #1	S. D. #2	FOREST S.D. #3	S. D. #4
	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE
OTHER FINANCING SOURCES (USED):				
Operating transfers in:	\$ 24,071	\$ 22,713	\$ 44,840	\$ 13,289
Operating transfers out	0	0	(17,000)	0
Sale of assets	28	482	122	0
TOTAL OTHER FINANCING SOURCES (USED)	24,099	23,195	27,962	13,289
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	4,287	(10,840)	12,018	7,887
FUND BALANCES AT BEGINNING OF YEAR	80,285	122,232	77,388	27,731
FUND BALANCES AT END OF YEAR	84,572	111,392	89,406	35,618

**Exhibit 3**

**COMPARISON**

**S.S. #1**

**CONSTRUCTION**

**and**

**MAINTENANCE**

**TOTAL**

\$	54,850	\$	151,658
	(20,000)		(58,000)
	<u>34,850</u>		<u>93,658</u>
	<u>20,820</u>		<u>112,478</u>

	18,827		48,427
	<u>158,380</u>		<u>160,905</u>

\$	<u>150,808</u>	\$	<u>258,082</u>
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(CONTINUED)

**West Carroll Parish School Board**

**AGENCY FUNDS**

**SCHOOL ACTIVITY FUNDS.** The activities of the various individual school accounts are accounted for in the school activity agency fund. Although the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

**SALES TAX COLLECTION FUNDS.** The sales tax agency fund is used to account for collections and disbursement of sales tax receipts to the West Carroll School Board, West Carroll Police Jury and the Town of Oak Grove.

## WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS  
Combining Statement of Assets and Liabilities  
June 30, 2020

(Exhibit 3)

	SCHOOL ACTIVITY FUND	SALES TAX COLLECTION FUND	TOTAL
<b>ASSETS</b>			
Cash and cash equivalents	\$ 237,000	\$ 0	\$ 237,000
<b>TOTAL ASSETS</b>	<u>\$ 237,000</u>	<u>\$ 0</u>	<u>\$ 237,000</u>
<b>LIABILITIES</b>			
Deposits due others	237,000	0	237,000
<b>TOTAL LIABILITIES</b>	<u>\$ 237,000</u>	<u>\$ 0</u>	<u>\$ 237,000</u>

## WEST CARROLL PARISH SCHOOL BOARD

**AGENCY FUNDS**  
**Statement of Changes in Assets and Liabilities**  
**For the Year Ended June 30, 2009**

Exhibit A

	<u>Balance</u> <u>July 1,</u> <u>2009</u>	<u>Additions</u>	<u>Subtractions</u>	<u>Balance</u> <u>June 30,</u> <u>2009</u>
<b>*****SCHOOL ACTIVITY FUND*****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 248,401	900,850	(615,045)	\$ 534,206
<b>LIABILITIES</b>				
Deposits due others	248,401	900,850	(615,045)	534,206
<b>*****SALES TAX COLLECTION FUND*****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	0	3,841,008	(3,841,008)	0
<b>LIABILITIES</b>				
Deposits due others	0	3,841,008	(3,841,008)	0
<b>*****ALL AGENCY FUNDS*****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	248,401	1,741,658	(1,230,093)	\$ 759,966
<b>LIABILITIES</b>				
Deposits due others	248,401	1,741,658	(1,230,093)	\$ 759,966



## WEST CARROLL PARKER SCHOOL BOARD

 AGENCY FUNDS -  
 SCHOOL ACTIVITY FUNDS  
 Schedule of Changes in Deposits (See Others)  
 For The Year Ended June 30, 2000

Exhibit B

SCHOOLS	Balance, July 1, 1999	Additions	Disbursements	Balance, June 30, 2000
Eyes High School	\$ 12,400	\$ 82,913	\$ 81,514	\$ 13,800
Fake Union Elementary School	21,404	71,710	71,288	21,826
Forest High School	22,813	114,241	108,583	28,471
Goodall Elementary School	32,843	44,381	44,383	32,841
Hilbome High School	26,810	178,479	184,248	21,041
Oak Grove High School	66,550	330,858	328,725	78,683
Oak Grove Elementary School	22,811	18,384	18,241	22,954
Pioneer High School	15,800	32,492	32,278	16,014
<b>Totals</b>	<b>\$ 345,431</b>	<b>\$ 1,013,051</b>	<b>\$ 973,248</b>	<b>\$ 385,234</b>

## WEST CARROLL PARISH SCHOOL BOARD

 AGENCY FUNDS -  
 SALES TAX COLLECTION FUNDS  
 Schedule of Charges to Deposits Due Others  
 For the Year Ended June 30, 2008

Exhibit B

	<u>Balance,</u> <u>July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance,</u> <u>June 30, 2008</u>
West Carroll Parish Police Jury	\$ 0	\$ 2,513,268	\$ 2,513,268	\$ 0
West Carroll Parish School Board	0	894,337	894,337	0
Town of Oak Grove	0	443,765	443,765	0
<b>Totals</b>	<u>\$ 0</u>	<u>\$ 3,851,370</u>	<u>\$ 3,851,370</u>	<u>\$ 0</u>

**West Carroll Parish School Board**

**GENERAL**

**Schedule of Compensation Paid Board Members**

**Exhibit 7**

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 34 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:26, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$400 per month and the President receives an additional \$20 per month.

<b>Board Member</b>	<b>Actual Salary</b>
Kathryn McElhiney, President	\$ 5,400
Kaylene Eugene Crosby	4,800
Ray Michael Garwood	4,800
Tommy Mike Houdin	4,800
J. T. Martin	4,800
A. L. Rawls, Jr.	4,800
C. T. Rawls	4,800
<b>Total</b>	<b>\$24,000</b>



# ALLEN, GREEN & COMPANY, LLP

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## Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

### Issued to:

West Carroll Parish School Board  
Oak Grove, Louisiana

We have audited the financial statements of West Carroll Parish School Board, Oak Grove, Louisiana, as of and for the year ended June 30, 2010, and have issued our report thereon dated October 13, 2010. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instance of non-compliance that is required to be reported under Government Auditing Standards which is described in the accompanying Schedule of Findings and Questioned Costs as item III-F1.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and other through entities and is not intended to be used should not be used by anyone other than these specified parties.

*Allen, Green & Company, LLP*

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana  
October 13, 2010



# ALLEN, GREEN & COMPANY, LLP

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## Report on Compliance With Requirements Applicable to Each Major Program and an Internal Control Over Compliance in Accordance With OMB Circular No. A-133

### Board Members

West Carroll Parish School Board

Oak Grove, Louisiana

### Compliance

We have audited the compliance of the West Carroll Parish School Board, Oak Grove, Louisiana, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular No. A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2000. The School Board's major federal programs are identified in the summary of findings/results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular No. A-133, a audit of State, Local Governments, and Non-Profit Organizations. These standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with these requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2000.

### Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular No. A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts/grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general-purpose financial statements of the School Board as of and for the year ended June 30, 2000, and have issued our report thereon dated October 13, 2000. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular No. A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Allen, Green & Company, LLP*

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana

October 13, 2000

**West Carroll Parish School Board  
Schedule of Expenditures of Federal Awards**

**Exhibit B**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass-Through Grantor No.	Expenditures
<b>CASH FEDERAL AWARDS</b>			
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
National School Lunch Program	10.553	N/A	\$ 471,237
School Breakfast Program	10.553	N/A	____302,036
Total United States Department of Agriculture			____773,273
United States Department of Education			
Passed Through Louisiana Department of Education:			
Adult Education - State-Administered Basic Grant Program	84.083	N/A	23,476
Title I- Grants to Local Educational Agencies			
Basic Grant Program	84.830	00-3A58-02	233,934
Migrant Education - Basic State Grant Program	84.811	N/A	13,237
Special Education:			
State Grants - Part B	84.837	00-30-02-5	171,283
Preschool Grants	84.173	00-37-02-0	22,036
Grants for Infants and Families with Disabilities - Part H	84.181	00-40-02-0	9,899
Vocational Education:			
Basic Grants to States	84.848	00-85-03-0080	34,680
Title VI - Innovative Education Program Strategies	84.298	00-3A58-02-11	15,812
Title II - Eisenhower Professional Development State Grants	84.281	00-3A58-02-11	15,366
Title IV (Safe and Drug-Free Schools)	84.386	00-3A58-02-17	15,465
Technology Literacy Challenge Fund	84.318X	00-1-CP-02-F	18,414
Learn Local Improvement	84.276A	00-31-37-L	31,780
Class Size Reduction			____88,433
Total United States Department of Education			____526,183
United States Department of Labor			
Passed Through Union Community Action Association:			
Job Training Partnership Act (JTPA)	17.280	99-0081-C	____6,342
TOTAL CASH FEDERAL AWARDS			____1,639,892
<b>NONCASH FEDERAL AWARDS</b>			
United States Department of Agriculture			
Passed Through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program (Commodities)	18.128	N/A	____53,188
TOTAL NONCASH FEDERAL AWARDS			____53,188
TOTAL FEDERAL AWARDS			<u>\$1,693,080</u>

**West Carroll Parish School Board**  
**Notes to the Schedule of Expenditures of Federal Awards**

**NOTE 1 - GENERAL:** The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the West Carroll Parish School Board (the "School Board"). The School Board's reporting entity is defined in note 1 to the School Board's general-purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on this schedule.

**NOTE 2 - BASIS OF ACCOUNTING:** The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in note 3 to the School Board's general-purpose financial statements.

**NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS:** Federal awards are reported in the School Board's general purpose financial statements as follows:

	<b>Federal Sources</b>
<b>General</b>	
Lease 2008	\$ 31,780
<b>Special Revenues:</b>	
<b>ADA Programs</b>	
Title I Basic Grant	1234,816
Title I	11,286
Title IV	11,468
Char State Education	86,434
Title VI	15,811
Migrant	<u>15,212</u>
<b>Special Federal</b>	681,247
Special Education State Grants	171,383
Persechol Grants	12,616
Grants for Infants and Families with Disabilities - PART B	9,889
Vocational Education Needs Grants	16,860
ITPS	6,207
Technology Library Challenge	<u>116,111</u>
Adult Education	22,479
School Lunch	284,113
Total	<u>\$2,024,629</u>

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS:** Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

**NOTE 5 - MATCHING REVENUES:** For those funds that have matching revenues and cost finding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - NONCASH PROGRAMS:** The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.



**West Carroll Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2000**

**PART I - Summary of the Auditor's Results**

**Financial Statement Audit**

- i. The type of audit report issued was unqualified.
- ii. There were no reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.
- iii. There was one instance of non-compliance considered material, as defined by the Government Auditing Standards, to the financial statements.

**Audit of Federal Awards**

- iv. There were no reportable conditions required to be disclosed by OMB Circular No. A-133.
- v. The type of report the auditor issued on compliance of major federal awards was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular No. A-133, Section .209(a).

vii. The major federal awards are:

Clusia (as defined by OMB Circular No. A-133 Compliance Supplement).

<b>CFDA #</b>	<b>CFDA Title</b>
18.315	National School Lunch Program
18.313	School Breakfast Program

- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular No. A-133, Section .209(b) was \$98,000.
- ix. The auditor does qualify as a low-risk auditor under OMB Circular No. A-133, Section .500.

West Carroll Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 1990

**PART II - Findings related to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:**

**Reference and title: GS-FI Fixed Assets and Subsequent Use of Fixed Assets**

**Entity-wide or organization-wide or system-wide:** This finding is entity-wide.

**Criteria or specific requirement:** LSA-R.S. 14:511 (B)(1) requires the School Board to maintain records of all land, buildings, improvements other than buildings, equipment and other general fixed assets which were purchased or otherwise acquired, and for which the entity is accountable.

Good internal control requires safeguarding movable fixed assets. This is accomplished by tagging all movable fixed assets with a unique identification number and marking as School Board property.

**Condition found:** The fixed asset listing and safeguarding of fixed assets were tested at two locations. At one fixed asset location, assets were chosen from the listing and traced to the assets, and assets were chosen and traced back to the listing. The results were as follows:

Of the 20 items chosen from the listing to be traced to the physical assets, nine items could not be located.

Of the 20 assets chosen to be traced back to the listing, five items did not have any identifying numbers and were not marked as School Board property.

**Financial position for judgments, uncertainties and consequences:** The School Board has fixed assets valued at \$19,309,773 on its fixed asset listing. Of this amount, \$4,814,390 is movable property.

**Possible causes of the issues and effect:**

**Cause:** The cause is a lack of communication between the central office and schools.

**Effect:** The School Board is not in compliance with LSA-R.S. 14:511 (B)(1) which requires the School Board to maintain records of all land, buildings, improvements other than buildings, equipment and other general fixed assets.

The School Board does not have adequate controls over the safeguarding of movable fixed assets.

**Recommendation to prevent future occurrence:** The School Board should designate one person from the central office to be responsible for the fixed asset listing and tagging of equipment. The present procedure is for the principals to report changes in fixed assets to the central office. Assigning responsibility to someone in the central office will relieve principals of this duty.

West Carroll Parish School Board  
Summary Schedule of Prior Audit Findings  
June 30, 2000

**Reference:** Findings **22.1** Fixed Assets and Scheduling of Fixed Assets.

**Finding initially reported:** Fiscal year ended June 30, 1999.

**Condition:** The fixed asset listing and repossessing of fixed assets were tested at two locations. To test fixed assets at both locations, assets were chosen from the listing and traced to the assets, and assets were chosen and traced back to the listing. The results were as follows:

Of the 20 items chosen from the listing to be traced to the physical assets:

1. Four items could not be traced.
2. One item could not be positively identified.

Of the 20 assets chosen to be traced back to the listing:

1. Two items did not have any identifying numbers and were not marked as District Board property.
2. One item had an identifying number that belonged to another asset.
3. Six items had identifying numbers not on the listing.

**Corrective action planned:** One person in the central office was assigned responsibility for fixed assets which includes tagging and maintaining the listing.

**West Carroll Parish School Board  
Corrective Action Plan for Current Year Findings and Questioned Costs  
As of and for the Year Ended June 30, 2008**

**Reference and C/A: 08-F1 Fixed Assets and Scheduling of Fixed Assets.**

**Condition:** The fixed asset listing and safeguarding of fixed assets were tested at two locations. To test fixed assets at both locations, assets were chosen from the listing and issued to the assets, and assets were chosen and traced back to the listing. The results were as follows:

Of the 28 items chosen from the listing to be traced to the physical assets, nine items could not be located.

Of the 28 assets chosen to be traced back to the listing, five items did not have any identifying numbers and were not marked as School Board property.

**Corrective action planned:** One person in the central office was assigned responsibility for fixed assets which includes tagging and maintaining the listing.

**Person responsible for corrective action:**

Jerry Deaton, Superintendent  
Telephone: (504) 428-2378  
West Carroll Parish School Board Fax: (504) 428-3778  
P. O. Box 1318  
Oak Grove, LA 70065-1318

**Anticipated completion date:** By June 2009.

**West Carroll Parish School Board**  
**Status of Prior Management Letter Items**  
**June 30, 1999**

**19-01: Reconciled Accounting Records**

**Condition:** The accounting records for certain federal programs are maintained in an office separate from the central office. The accounting software used by these certain federal programs is different from the accounting system used by all other funds of the School Board.

**Management action taken:** All funds are now set up on the same accounting software.

**19-02: Collateralization of Bank Deposits**

**Condition:** Louisiana Revised Statutes Title 19 - Public Finance addresses collateralization requirements for public funds. Specifically, LSA-R.S. 19:1218 and LSA-R.S. 19:1221 require that fiscal agents of a depositing authority, such as the School Board, provide security at all times equal to one hundred percent of the amount of collected funds. The security should be of the type outlined in LSA-R.S. 19:1221.

At June 30, 1999, the School Board had \$4,983,040 on deposit with one depository. Collateral pledged by the bank as of June 30, 1999, totaled \$4,348,323. This left \$634,718 of the School Board deposit with the bank uncollateralized.

**Management action taken:** All funds are collateralized in accordance with state statute.

**19-03: Verification Procedures for School Fund Services**

**Condition:** During the testing of verifications of free and reduced lunch applications we noted the following:

1. A second income was not verified on one application.
2. Due to the verification, one student whose meal status should have been changed November 30, 1998, was not changed until February 2, 1999.
3. Due to the verification, one student whose meal status should have been changed November 30, 1998, was never changed.

Three of the one applications chosen for verification were listed by the auditors. During the year, a CRE review was performed by the Louisiana Department of Education. Item #3 of these findings listed above was also noted during the CRE. The February reimbursement was adjusted for the overcharge that resulted due to this finding.

**Management action taken:** All changes in status resulting from the verification process were made.