

**West Carroll Parish School Board
Oak Grove, Louisiana**

**Annual Financial Report
As of and for the Year Ended June 30, 2008**

**West Carroll Parish School Board
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INDEPENDENT AUDITORY REPORT

Board Members

West Carroll Parish School Board

Orléans, Louisiana

We have audited the accompanying general-purpose financial statements of the West Carroll Parish School Board as of and for the year ended June 30, 2004, as listed in the table of contents. These general-purpose financial statements are the responsibility of the School Board management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly in all material respects the financial position of the School Board as of June 30, 2004, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued under separate cover, our report dated October 26, 2004, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

The accompanying supplemental information as listed in the table of contents and the schedule of expenditures of federal awards, as required by OMB-Circular No. A-133, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

Also, the accompanying other information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, accordingly, we express no opinion on it.

Allen, Green & Company, LLP

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana

October 26, 2004

WEST CARROLL PARISH SCHOOL BOARD

Combined Balance Sheet - All Fund Types and Account Groups
June 30, 2001

	GOVERNMENTAL FUNDS		FIDUCIARY
	GENERAL FUND	SPECIAL REVENUE FUNDS	FUNDS - AGENCY FUNDS
ASSETS AND OTHER DEBITS			
<i>Assets:</i>			
Cash and cash equivalents	\$ 2,180,003	\$ 646,343	\$ 316,007
Investments	1,204,708	10,000	0
Receivables	283,721	224,075	0
Interfund receivable	224,440	473	0
Inventory	0	6,289	0
Prepaid items	115,582	30	0
Fixed assets	0	0	0
<i>Other debits:</i>			
Amount to be provided for retirement of Long-term debt obligations	0	0	0
TOTAL ASSETS AND OTHER DEBITS	4,250,520	217,289	316,007
LIABILITIES, EQUITY AND OTHER CREDITS			
<i>Liabilities:</i>			
Accounts, salaries and other payables	750,910	18,040	0
Interfund payable	473	224,440	0
Deferred revenues	0	1,480	0
Deposits due others	0	0	316,007
Workers' compensation payable	0	0	0
Compensated absences payable	0	0	0
Total Liabilities	751,383	214,272	316,007
<i>Equity and Other Credits:</i>			
Investment in general fixed assets	0	0	0
<i>Fund Balances:</i>			
Reserved for unemployment	83,241	18,288	0
Reserved for prepaid items	115,582	30	0
Reserved for the end liability	146,254	0	0
Reserved for inventory	0	4,869	0
<i>Unreserved:</i>			
Unassigned	3,145,800	582,130	0
Total Equity and Other Credits	3,802,120	600,337	0
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 4,250,520	\$ 817,809	\$ 316,007

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement A

*****ACCOUNT GROUP*****			
GENERAL	GENERAL	TOTAL	
FIXED	LONG-TERM	MEMORANDUM	
ASSETS	DEBT	(ONLY)	
0	0	0	3,181,281
0	0	0	1,245,353
0	0	0	543,794
0	0	0	284,973
0	0	0	6,388
0	0	0	178,873
10,520,876	0	0	10,520,876
<hr/>	<hr/>	<hr/>	<hr/>
0	471,766		471,766
<hr/>	<hr/>	<hr/>	<hr/>
10,520,876	471,766		10,992,642
<hr/>	<hr/>	<hr/>	<hr/>
0	0	0	745,583
0	0	0	284,973
0	0	0	1,480
0	0	0	340,837
0	4,870	0	4,870
0	985,854	0	985,854
<hr/>	<hr/>	<hr/>	<hr/>
0	471,766		1,837,686
<hr/>	<hr/>	<hr/>	<hr/>
10,520,876	0	0	10,520,876
<hr/>	<hr/>	<hr/>	<hr/>
0	0	0	100,000
0	0	0	178,873
0	0	0	145,284
0	0	0	4,800
<hr/>	<hr/>	<hr/>	<hr/>
0	0	0	3,728,956
<hr/>	<hr/>	<hr/>	<hr/>
10,520,876	0	0	14,835,835
<hr/>	<hr/>	<hr/>	<hr/>
10,520,876	471,766		10,992,642

WEST CARROLL PARISH SCHOOL BOARD

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances - All Governmental Funds
For the Year Ended June 30, 2011

Statement 8

	GENERAL FUND	SPECIAL FUNDABLE FUNDS	TOTAL MEMORANDUM (ONLY)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 875,595	\$ 983,026	\$ 1,858,621
Sales and use	879,738	0	879,738
Interest earnings	108,404	0,000	114,857
Food service	0	172,700	172,700
Other	400,829	24,888	425,717
State sources:			
Equalization	6,667,713	260,800	6,928,513
Other	480,100	67,838	547,938
Federal sources:			
	0	1,667,652	1,667,652
Total revenues	16,004,068	2,973,312	13,478,421
EXPENDITURES			
Current:			
Instructional:			
Regular programs	6,033,088	171,088	6,204,176
Special programs	1,133,408	624,314	1,757,722
Other instructional programs	790,688	84,128	874,816
Support services:			
Student services	280,895	84,188	365,083
Instructional staff support	465,430	182,832	648,262
General administration	269,143	43,817	312,960
School administration	637,865	12,870	650,735
Business services	145,280	2,788	148,068
Plant services	778,324	274,749	1,053,073
Student transportation services	808,421	2,287	810,708
Central services	800	0	800
Food services	78,888	1,102,857	1,181,745
Facilities acquisition and construction	0	40,944	40,944
Total expenditures	12,428,121	3,058,928	12,692,432
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	\$ 4,071,667	\$ 1,007,000	\$ 4,839,084

CONTINUED

WEST CARROLL PARISH SCHOOL BOARD

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances - All Governmental Funds
For the Year Ended June 30, 2011

Statement 2

	GENERAL FUND	SPECIAL REVENUE FUNDS	TOTAL (MEMORANDUM ONLY)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 3,328	\$ 38,875	\$ 42,203
Operating transfers out	(28,766)	(3,408)	(32,174)
Sale of assets	3,113	8,772	11,885
TOTAL OTHER FINANCING SOURCES (USES)	<u>(22,325)</u>	<u>43,239</u>	<u>20,914</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	488,602	34,248	522,850
FUND BALANCES AT BEGINNING OF YEAR	<u>3,048,018</u>	<u>509,090</u>	<u>3,557,108</u>
FUND BALANCES AT END OF YEAR	<u>\$ 3,536,418</u>	<u>\$ 543,338</u>	<u>\$ 4,079,756</u>

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD

Consolidated Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Governmental Funds - General Fund
For the Year Ended June 30, 2011

Statement C

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 373,400	\$ 373,888	3,188
Sales and use	873,000	879,738	6,178
Interest earnings	113,033	103,404	(9,629)
Other	138,280	180,828	24,248
State sources:			
Equalization	8,800,000	8,887,713	27,113
Other	452,404	452,301	(6,092)
Total revenues	10,805,107	10,804,868	(6,078)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	5,204,657	5,053,266	251,289
Special programs	1,499,813	1,153,435	63,182
Other instructional programs	853,736	798,866	67,048
Support services:			
Student services	300,000	280,830	19,169
Instructional staff support	528,600	465,430	63,169
General administration	308,245	289,143	17,182
School administration	667,000	647,850	6,688
Business services	148,850	148,200	3,680
Plant services	841,700	779,334	63,079
Student transportation services	657,800	606,431	53,179
Central services	2,000	800	1,199
Food services	68,840	79,880	(10,184)
Community service program	1,000	0	1,000
Total expenditures	11,098,828	10,428,120	672,493
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (293,721)	\$ 477,667	\$ (771,388)

(CONTINUED)

WEST CARROLL PARISH SCHOOL BOARD

Confidential Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - Governmental Funds - General Fund
For the Year Ended June 30, 2021

Statement 0

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 3,000	\$ 3,329	329
Operating transfers out	(15,023)	(16,765)	(1,742)
Sale of assets	1,000	1,111	111
TOTAL OTHER FINANCING SOURCES (USES)	<u>(11,023)</u>	<u>(12,325)</u>	<u>\$ 1,302</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(\$5,045)	455,862	711,047
FUND BALANCES AT BEGINNING OF YEAR	<u>3,045,442</u>	<u>3,045,915</u>	<u>76</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,750,397</u>	<u>\$ 3,502,102</u>	<u>\$ 711,723</u>

(CONTINUED)

WEST CARROLL PARISH SCHOOL BOARD

Consolidated Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual - Governmental Funds - Special Revenue Funds
 For the Year Ended June 30, 2001

Statement C

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 379,000	\$ 382,029	3,029
Interest earnings	4,701	5,210	1,493
Fund service	100,100	172,700	7,089
Other	24,004	24,000	5
State sources:			
Equalization	350,000	350,000	0
Other	48,000	67,800	17,800
Federal sources	1,189,324	1,067,852	(221,472)
Total revenues	2,098,729	2,073,519	(25,210)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	232,519	171,008	60,831
Special programs	685,203	694,314	40,889
Other instructional programs	80,780	84,185	(3,375)
Support services:			
Student services	51,424	54,155	(2,732)
Instructional staff support	147,549	152,503	(5,703)
General administration	30,889	43,507	12,152
School administration	37,280	12,570	24,150
Business services	5,187	3,798	2,389
Plant services	423,820	274,149	128,460
Student transportation services	5,441	2,287	6,155
Food services	1,184,893	1,133,587	50,308
Facilities acquisition and construction	41,850	40,244	655
Total expenditures	2,820,895	2,880,208	238,202
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (243,847)	\$ (206,707)	\$ 248,999

(CONTINUED)

WEST CARROLL PARISH SCHOOL BOARD

Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual - Governmental Funds - Special Revenue Funds
 For the Year Ended June 30, 2001

Statement 0

			VARIANCE
	BUDGET	ACTUAL	FAVORABLE
			(UNFAVORABLE)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 17,000	\$ 30,875	\$ 9,875
Operating transfers out	(5,400)	(5,400)	0
Sale of assets	5,854	5,732	(122)
TOTAL OTHER FINANCING SOURCES (USES)	17,454	30,207	9,753
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(214,600)	34,240	248,840
FUND BALANCES AT BEGINNING OF YEAR	553,500	559,802	6,302
FUND BALANCES AT END OF YEAR	\$ 338,900	\$ 604,042	\$ 274,681

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

West Carroll Parish School Board
Notes to the General Purpose Financial Statements

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West Carroll Parish School Board
Notes to the General-Purpose Financial Statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying general-purpose financial statements of the West Carroll Parish School Board (the School Board) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within West Carroll Parish. The School Board is authorized by LSA-R.S. 17:51 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates eight schools within the parish with a total enrollment of approximately 1,486 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and incur bonded debt. The School Board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS AND ACCOUNT GROUPS The accounts of the School Board are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and it used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

Funds of the School Board are classified into two categories: governmental, and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies and the acquisition or construction of general fund assets. Governmental funds include:

General fund – the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Special revenue funds – account for revenue sources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent or behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

**West Carroll Parish School Board
Notes to the General Purpose Financial Statements**

Agency funds are custodial in nature (no net equal liabilities) and do not present results of operations or have a measurement focus. These agency funds are as follows:

School activity fund – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Sales tax collection fund – accounts for monies collected on behalf of other taxing authorities within the parish.

Account Grouping. The general fund assets account group is used to account for all fixed assets of the School Board. The general long-term obligations account group is used to account for general long-term debt.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Governmental Funds. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unamortized interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

All salaries taxes and sales taxes are susceptible to accrual.

Expenditures and shared revenues, which include state equalization and state revenue sharing) are recorded as account-based grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine month employees who elected to be paid over twelve months are accrued at June 30.

Other financing sources (loans). Transfers between funds that are not expected to be repaid (capital lease transactions, sale of fixed assets, debt refund payments, and long-term debt proceeds) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Education Funds. The agency fund is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis-of-accounting. This fund is used to account for assets that the School Board holds for others in an agency capacity.

West Carroll Parish School Board
Notes to the General Purpose Financial Statements

D. BUDGETS

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board. All budget revisions are approved by the Board.

Encumbrances Outstanding encumbrances lapse at year-end. Authorizations for the eventual expenditure will be included in the following year's budget appropriations. Encumbrance accounting (e.g., purchase orders, contracts) is not recognized within the accounting records for budgetary control purposes.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are an originally adopted or an amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statute requires the Board to amend its budget when revenues plus projected revenues within a fund are reported to be less than budgeted revenues by five percent or more and/or expenditures plus projected expenditures within a fund are reported to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

E. CASH AND CASH EQUIVALENTS Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and these investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

F. INVESTMENTS Investments are limited by R.S. 33:2815 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are reported/required as per CLASS Statement No. 31:

1. Investments in participating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

West Carroll Parish School Board
Notes to the General Purpose Financial Statements

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

G. SHORT-TERM INTERFERED RECEIVABLES/PAYABLES: During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as inter-fund receivables/payables on the balance sheet. Short-term inter-fund loans are also classified as inter-fund receivables/payables.

H. INVENTORY AND PREPAID ITEMS: Inventories of the governmental fund type are recorded as expenditures as purchased except the inventory of the school food service fund.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenditures when consumed. Unused commodities at June 30, are reported as deferred revenues. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable in future accounting periods and are recorded as prepaid items.

I. FIXED ASSETS: Fixed assets used in governmental fund types of the School Board are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest during construction is not capitalized on general fixed assets.

Approximately 90% of fixed assets are valued at actual costs, while the remaining 10% are valued at estimated cost on the actual cost of like items.

Public domain (air/railroad) general fixed assets (i.e. roads, bridges, sidewalks and other assets that are inseparable and of value only to the government) are capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are not included in the general fixed assets account group.

J. DEFERRED REVENUES: The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for the deferred revenue is removed from the combined balance sheet and the revenue is recognized.

K. COMPENSATED ABSENCES: All 11-month employees earn 11 to 18 days of vacation leave each year depending on the number of years employed. Employees can accumulate up to 28 days of vacation leave.

All School Board employees earn a minimum of 16 to 18 days of sick leave each year, depending upon the number of years employed. Sick leave can be accumulated without limitation.

The School Board's recognition and measurement criteria for compensated absences follows:

GAAP Statement No. 36 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employer's duty to provide compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

**West Carroll Parish School Board
Notes to the General Purpose Financial Statements**

GAAP Statement No. 18 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as advances due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated as the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources. The remainder of the liability is reported in the general long-term obligations account group. The School Board uses approach B to accrue the liability for sick leave.

L. LONG-TERM OBLIGATIONS The School Board reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond premiums are reported as an other financing source out of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

M. FUND EQUITY Reservations of fund balances represent amounts of fund balances that are not applicable for expenditures or are legally segregated for a specific future use.

N. INTERFUND TRANSACTIONS Quasi-external transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures, initially made from a fund are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as deductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonreversing or nonreciprocal permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

O. SALES TAXES The School Board has a one cent parish-wide sales and use tax, as authorized in a special election held November 18, 1987. In accordance with the proposition approved by the voters of the parish, "the net revenues derived from said sales and use tax is to be dedicated and used solely for the purpose of providing funds for the payment of salaries of school employees in the parish of West Carroll."

P. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Q. MEMORANDUM ONLY - TOTAL COLUMN Total columns on the general purpose financial statements are captioned as "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, or results of operations in accordance with accounting principles generally accepted in the United States of America. Neither is such data comparable to a consolidated. Interfund eliminations have not been made in the aggregation of this data.

**West Carroll Parish School Board
Notice to the General-Purpose Financial Statements**

NOTE: 1 - LEVIED TAXES The School Board levies taxes on real and business personal property located within West Carroll Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the West Carroll Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The West Carroll Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Millage rates adopted	September 2000
Levy date	September 2000
Tax bills mailed	On or about October 1, 2000
Due date	December 31, 2000
Law date	April 18, 2001
Tax sale date - 2000 delinquent property	May 12, 2001

Assessed values are established by the West Carroll Parish Tax Assessor each year on a uniform basis at the following rates of assessed value to fair market value:

10% land	10% machinery
10% residential improvements	10% commercial improvements
12% industrial improvements	22% public service properties, including land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2000. Total assessed value was \$17,809,820 in calendar year 2000. Louisiana state law exempts the first \$1,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$11,569,275 of the assessed value in calendar year 2000.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. A Bar notice is given to the delinquent taxpayer, the sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general fund and construction and maintenance funds (special-revenue funds) on the basis explained in Note 1. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due, and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year-end.

The tax roll is prepared by the parish tax assessor in November of each year; therefore, the 2001 property taxes are collected in December, January and February of the next year. No receivable for 2001 taxes is included on the accompanying balance sheet because the taxes are not available within 60 days of the School Board's year-end.

Historically, virtually all of calendar taxes are collected because they are secured by property. Therefore, there is no allowance for uncollectible taxes.

West Carroll Parish School Board
Notes to the General-Purpose Financial Statements

The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes:

	Authorized <u>Millage</u>	Levied <u>Millage</u>	Expiration <u>Date</u>
Parish-wide taxes:			
Constitutional	6.13	6.14	Statutory
Maintenance and operation	5.65	5.66	2081
Maintenance and operation	11.21	11.22	2084
District taxes:			
Ward 1 Maintenance	5.68	5.69	2084

NOTE 3 - CASH AND CASH EQUIVALENTS At June 30, 2000, the School Board had cash and cash equivalents (bank balances) totaling \$4,596,614 as follows:

Demand deposit	\$ 788,714
Interest-bearing demand deposits	1,571,967
Certificate of deposit	1,945,933
Total	\$4,596,614

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At year-end, the School Board's carrying amount of deposits was \$4,596,614 and the bank balance was \$3,704,093. Of the bank balance, \$283,331 was covered by federal depositary insurance. Of the remaining balance, \$3,420,762 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GAAP Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1129 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 4 - RECEIVABLES The receivables of \$541,794 at June 30, 2000, are as follows:

<u>Class of Receivable</u>	General	Special Revenue	Total
Taxes			
Sales and use	\$ 82,116	\$ -	\$ 82,116
Intergovernmental - grants			
Federal	34,819	46,873	81,692
State	178,704	287,181	465,885
Other	4,022	-	4,022
Total	\$300,721	\$334,054	\$634,775

West Carroll Parish School Board
Notes to the General-Purpose Financial Statements

NOTE 3 - FIXED ASSETS The changes in general fixed assets are as follows:

	Balance July 1, 2000		Balance June 30, 2001	
	Additions	Deletions	Additions	Deletions
Land	\$ 217,000	\$ 47,500	\$ -	\$ 284,000
Buildings	5,255,493	-	-	5,255,493
Furniture and equipment	4,814,880	173,800	30,800	4,575,782
Total	<u>\$10,287,373</u>	<u>\$121,300</u>	<u>\$30,800</u>	<u>\$10,115,275</u>

NOTE 4 - RETIREMENT SYSTEMS

Plan Description Substantially all Schoolboard employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and enacted by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and institutional workers are members of the Louisiana Teachers' Retirement System (TRS) while employees, such as nonclassroom personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for normal maximum retirement benefits is generally two percent (two less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest consecutive months (plus \$500 applicable to persons leaving members prior to July 1, 1998).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 10 or more years of creditable service, at age 55 with at least 25 years of creditable service and at age 60 with at least 10 years of creditable service. The retirement benefit formula is generally 1% times the years of creditable service times the average salary of the 36 highest consecutive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after 30 years of service, or after 25 years of service at age 55 or after 10 years of service at age 60. The maximum retirement allowance is computed at 2.5% times the highest 36 months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
 Post Office Box 94121
 Baton Rouge, Louisiana 70804-9125
 (225) 621-6446

Louisiana School Employees' Retirement System
 Post Office Box 46316
 Baton Rouge, Louisiana 70804
 (225) 727-6444

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and enacted by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

West Carroll Parish School Board
Notes to the General-Purpose Financial Statements

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2001, are as follows:

	Employee	Employer
Louisiana Teachers' Retirement System:		
Regular	8.00%	14.20%
Plan A	9.10%	14.20%
Louisiana School Employees' Retirement System	6.25%	8.00%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan A, and LSEERS for the year ended June 30, 2001, amounted to \$6,679,643, \$38,484, and \$778,619, respectively. Employer contributions for the year ended June 30, 2001, and each of the two preceding years are as follows:

Fiscal Year Ended	TRS		LSEERS	
	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid
	Yield	Yield	Yield	Yield
June 30, 1999	\$1,163,483	91.63	\$42,308	96.11
June 30, 2000	1,139,640	89.83	-	-
June 30, 2001	1,148,643	90.96	-	-

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 2000. Each annual actuarially required contribution for the year ended June 30, 2000, is based upon each plan's annual financial report for the year ended June 30, 2000, which is the latest information available.

NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS: In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees' Group Benefits Program. The monthly premiums are paid jointly by the employee and by the School Board. The School Board's portion of the cost is recognized as an expenditure when the monthly premium is paid. For the year ended June 30, 2001, the cost of retiree benefits totaled \$240,099 for 167 retirees.

NOTE 8 - ACCOUNTS, SALARIES AND OTHER PAYABLES: The payables of \$749,553 at June 30, 2000, are as follows:

	General	Special	Total
Accounts	\$ 40,219	\$18,642	\$ 58,861
Salaries and withholding	499,690	-	499,690
Total	\$539,909	\$18,642	\$558,551

NOTE 9 - COMPENSATED ABSENCES: At June 30, 2001, employees of the School Board had accumulated and vested \$460,981 of employee leave benefits, including \$14,838 of salary-related benefits. These employee leave benefits were computed in accordance with CLASS Certification Section C60. This amount is not expected to be paid from nonrecurring resources; therefore, the liability of \$460,981 is recorded within the general long-term obligations account group.

West Carroll Parish School Board
Notes to the General Purpose Financial Statements

NOTE 10 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS: A summary of changes in agency fund deposits due others follows:

Agency funds:	Balance at Beginning of Year	Additions	Deductions	Balance at End of Year
School activities fund	\$377,889	\$ 908,899	\$ 821,942	\$364,846
Salaries fund	-	3,968,348	3,865,745	-
Total	<u>\$377,889</u>	<u>\$4,877,247</u>	<u>\$4,687,687</u>	<u>\$364,846</u>

NOTE 11 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS: The following is a summary of the long-term obligation transactions for the year ended June 30, 2004:

	Worker/ Compensation Payable	Compensated Absences	Total
Balance at beginning of year	\$11,431	\$971,779	\$983,210
Additions	23,275	172,884	196,159
Deductions	30,885	287,889	318,774
Balance at end of year	<u>\$4,821</u>	<u>\$856,774</u>	<u>\$901,595</u>

NOTE 12 - INTERFUND TRANSACTIONS

Due from/to other funds:

Receivable	Payable	Amount
General	NSA Programs	\$199,437
	Special Fund	113,601
	Adult Education	28,173
	Consolidated School District #1	3,088
Special Fund Fund	General	473
Total		<u>\$344,772</u>

Interfund operating transfers:

Operating transfers for the year ended June 30, 2004, were as follows:

	In	Out
General fund	\$ 3,329	\$28,793
Special revenue funds:		
Key Fund	489	
School Lunch Fund	9,846	
Consolidated School District #1	16,620	489
Consolidated School District #1		3,088
Total	<u>\$20,384</u>	<u>\$32,370</u>

NOTE 13 - RESERVED AND DESIGNATED FUND BALANCES

Reservations:

Inventory: This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

**West Carroll Parish School Board
Notes to the General Purpose Financial Statements**

Prepaid Items This amount represents the portion of fund balances relating to prepaid items which is therefore unavailable to be expended for other purposes.

Unemployment This amount represents the portion of fund balances relating to the security interest established with the state of Louisiana-Office of Workers' Compensation and is therefore unavailable to be expended for other purposes.

Fire & Liability This amount represents the portion of fund balances set aside for liabilities and other costs not covered by insurance and is therefore unavailable to be expended for other purposes.

	Balance at Beginning of Year	Additions	Deductions	Balance at End of Year
Reserve for:				
Unemployment	\$194,642	25,795	\$148	\$220,289
Fire and Liability	188,088	6,293	-	194,381

NOTE 14 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to costs, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters.

A risk management program for workers' compensation insurance was established by the School Board several years ago. It joined a pool with five other school boards in Protestant Louisiana in order to share workers' compensation cost. The School Board's share of risk is determined by calculating its percentage of the total annual premium of the group. The risk allocated to the School Board for the year ended June 30, 2001, was 28.31%. Premiums are paid to a third-party administrator and are available to pay claims, claim reserves and administrative costs of the program. As of June 30, 2001, such losses and pensions did not exceed reimbursable expenditures. These premiums are borne primarily upon the individual funds' payroll and are reported as expenditures in the individual funds. During the fiscal year 2001, a total of \$20,688 was paid in benefits and administrative cost.

An insurance policy covers individual claims in excess of \$175,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. As of June 30, 2001, claims payable of \$4,318 have been accrued as a liability in the general long-term obligations account group. This liability does not include other incremental costs.

Changes in the claims amount in previous fiscal years were as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Benefits Paid and Claims and Claims	Ending of Fiscal Year Liability
1998 - 1999	\$ 8,874	848,778	\$71,523	\$94,227
1999 - 2000	24,227	18,938	28,534	11,621
2000 - 2001	11,621	22,275	30,986	4,821

The School Board continues to carry commercial insurance for all other risks of loss. Benefits claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The School Board also has pledged a \$100,000 letter of credit with the Office of Employment Security. Maximum retention exposure for aggregate claims amounts is \$1,000,000. An amount of self-insurance losses of \$195,885 was reserved at June 30, 2001.

West Carroll Parish School Board
Notes to the General Purpose Financial Statements

NOTE 15 - LITIGATION AND CLAIMS

Grant Disallowances: The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Self Insurance: The School Board is partially self-insured for workers' compensation. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$175,000 per occurrence for each employee. All known claims filed and all amounts of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employee entity). GASB Statement No. 34 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$30,741. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

NOTE 17 - SUBSEQUENT EVENTS The School Board purchased a new bus after year-end for \$26,095.

The voters of West Carroll Parish approved a five-year, \$-M mill property tax renewal for giving additional support to the public schools in the parish.



West Carroll Parish School Board

SPECIAL REVENUE FUNDS

LESA PROGRAMS This fund is used to account for LESEA funds.

TITLE I BASIC GRANT This program was designed to improve the educational opportunities of educationally-deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE II This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the availability of such instruction to all students.

TITLE IV This program was designed to establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

CLASS SIZE REDUCTION (CSR) This program is designed to improve the learning of students by hiring additional, highly-qualified teachers, to reduce class sizes especially in the early grades, to enable children to attend smaller classes.

TITLE VI This program was designed to assist state and local educational agencies improve elementary and secondary education.

MIGRANT EDUCATION This program was designed to ensure that migratory children have the opportunity to meet the same challenging state content and performance standards that all children are expected to meet.

SPECIAL FEDERAL This fund is used to account for all federal revenue that is not accounted for in other funds.

SPECIAL EDUCATION - STATE GRANTS This program was designed to provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

PRESCHOOL GRANTS This program was designed to provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

GRANTS FOR INFANTS AND FAMILIES WITH DISABILITIES - PART C This program assists each state to develop and implement a statewide system to provide early intervention services for infants and toddlers with disabilities, and their families.

VOCATIONAL EDUCATION - BASIC GRANTS TO STATES This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

JOB TRAINING PARTNERSHIP ACT This program was designed to provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. The ultimate goal of the Act is to move trainees into permanent, self-sustaining employment.

EVEN START - MIGRANT EDUCATION This program improves the educational opportunities of migrant family literacy programs that integrate early childhood education, adult literacy or adult basic education, and postsecondary education.

TECHNOLOGY LITERACY CHALLENGE This program provides funding for professional development in the use of technologies that enhance teachers' effectiveness and support student learning and achievement.

West Carroll Parish School Board

SPECIAL REVENUE FUNDS

ADULT EDUCATION. This program was designed to improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society; to enable adults who are unable to complete secondary school; and, to enable adults to benefit from job training and retaining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

KAY FUND. This fund accounts for Louisiana Department of Education funds for vocational, agricultural, home economics, and food preservation training and miscellaneous revenue.

SCHOOL LUNCH. Through cash grants and food donations, the School Lunch Fund provides a nutritious breakfast and lunch service for school students and encourage the domestic consumption of nutritious agricultural commodities.

CONSTRUCTION AND MAINTENANCE FUNDS

Bayou School District #1 Construction and Maintenance
Consolidated School District #2 Construction and Maintenance
Forest School District #3 Construction and Maintenance
Consolidated School District #4 Construction and Maintenance
Consolidated School District #5 Construction and Maintenance

The construction and maintenance funds account for all relevant taxes levied for constructing, improving, and repairing facilities and maintaining schools within each district.

WEST CARROLL PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2011

	MSA PROGRAM	SPECIAL FEDERAL
ASSETS		
Cash and cash equivalents	\$ 43,884	\$ 20,515
Investments	0	0
Receivables	119,873	180,027
Interfund receivable	0	473
Inventory	0	0
Prepaid items	0	0
TOTAL ASSETS	<u>163,757</u>	<u>181,015</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts, salaries and other payable	180	15,384
Interfund payable	189,637	171,631
Deferred revenues	0	0
Total Liabilities	<u>189,817</u>	<u>187,015</u>
Fund Equity		
Fund Balances:		
Reserved for unemployment	0	0
Reserved for prepaid items	0	0
Reserved for inventory	0	0
Unreserved and undesignated	0	0
Total Equity	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 189,817</u>	<u>\$ 187,015</u>

Exhibit 1

	ADULT EDUCATION	RAY FUND	SCHOOL LUNCH
\$	20,000 \$	1,070 \$	121,000
	0	0	10,000
	7,000	0	4,000
	0	0	0
	0	0	8,000
	0	0	0
	<u>20,000</u>	<u>1,070</u>	<u>121,000</u>
	0	0	1,000
	20,070	0	0
	0	0	1,000
	<u>20,070</u>	<u>0</u>	<u>2,000</u>
	0	0	10,000
	0	0	0
	0	0	4,000
	<u>0,000</u>	<u>1,070</u>	<u>80,000</u>
	<u>0,000</u>	<u>1,070</u>	<u>21,000</u>
\$	<u>20,070 \$</u>	<u>1,070 \$</u>	<u>222,000</u>

(continued)

WEST CARROLL PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2004

	CONSOLIDATED		CONSOLIDATED	
	EPPE S.D. #1 CONSTRUCTION AND MAINTENANCE	S. D. #2 CONSTRUCTION AND MAINTENANCE	FOREST S.D. #3 CONSTRUCTION AND MAINTENANCE	S. D. #4 CONSTRUCTION AND MAINTENANCE
ASSETS				
Cash and cash equivalents	\$ 107,872	\$ 118,787	\$ 80,489	\$ 27,381
Investments	0	0	0	0
Receivables	3,820	3,833	7,040	3,523
Interfund receivable	0	0	0	0
Inventory	0	0	0	0
Prepaid items	0	0	0	0
TOTAL ASSETS	\$ 111,692	\$ 121,780	\$ 87,529	\$ 31,484
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	\$ 284	\$ 148	\$ 291	\$ 487
Interfund payable	0	0	0	0
Deferred revenues	0	0	0	0
Total Liabilities	\$ 284	\$ 148	\$ 291	\$ 487
Fund Equity:				
Fund Balances:				
Reserved for unemployment	\$ 0	\$ 0	\$ 0	\$ 0
Reserved for prepaid items	0	0	0	0
Reserved for inventory	0	0	0	0
Unreserved and undesignated	111,740	121,584	87,238	30,997
Total Equity	\$ 111,740	\$ 121,584	\$ 87,238	\$ 30,997
TOTAL LIABILITIES AND FUND EQUITY	\$ 111,964	\$ 121,732	\$ 87,529	\$ 31,484

Exhibit 1

CONSOLIDATED
S.O. #1
CONSTRUCTION
AND

	MAINTENANCE	TOTAL
\$	107,830.8	840,340
	0	50,000
	7,840	204,870
	0	470
	0	0,000
	0	30
	<u>114,870</u>	<u>817,800</u>

	710	10,040
	0,000	264,440
	0	1,400
	<u>3,710</u>	<u>274,500</u>

	0	10,200
	0	30
	0	4,000
	<u>111,180</u>	<u>582,100</u>

	<u>111,180</u>	<u>582,100</u>
--	----------------	----------------

\$	<u>114,870</u>	<u>817,800</u>
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(CONCLUDED)

WEST CARROLL PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2001

	<u>MSA</u> <u>PROGRAMS</u>	<u>SPECIAL</u> <u>FEDERAL</u>
REVENUES		
Local sources:		
Taxes:		
Ad valorem	\$ 0	\$ 0
Interest earnings	0	0
Food service	0	0
Other	0	0
State sources:		
Equalization	0	0
Other	0	0
Federal sources	<u>500,000</u>	<u>200,000</u>
Total revenues	<u>500,000</u>	<u>200,000</u>
EXPENDITURES		
Current:		
Instruction:		
Regular programs	0	27,004
Special programs	401,000	200,000
Other instructional programs	0	24,000
Support services:		
Student services	54,100	0
Instructional staff support	120,004	28,000
General administration	18,000	7,000
School administration	0	0
Business services	2,000	0
Plant services	24,004	0
Student transportation services	0	1,287
Food services	0	1,000
Facilities acquisition and construction	<u>0</u>	<u>0</u>
Total expenditures	<u>601,004</u>	<u>300,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 100,000</u>	<u>\$ 0</u>

Exhibit 2

	ADULT EDUCATION	RAY FUND	SCHOOL LUNCH
\$	0	0	0
	0	0	2,441
	0	0	173,758
	0	0	0
	0	0	388,008
	33,758	0	0
	<u>33,758</u>	<u>0</u>	<u>569,206</u>
	<u>68,024</u>	<u>0</u>	<u>1,114,488</u>

	0	0	0
	0	0	0
	49,081	9,823	0
	0	0	0
	3,008	0	0
	373	0	0
	0	0	0
	0	0	0
	500	0	0
	0	0	0
	0	0	1,000,480
	<u>0</u>	<u>0</u>	<u>0</u>
	<u>68,024</u>	<u>9,823</u>	<u>1,009,480</u>

\$	0	0	14,968
----	---	---	--------

(CONTINUED)

WEST CARROLL PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2001

	<u>ASA</u> <u>PROGRAMS</u>	<u>SPECIAL</u> <u>FEDERAL</u>
OTHER FINANCING SOURCES (USES)		
Operating transfers in	\$ 0	\$ 0
Operating transfers out		0
Gain of assets		0
	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES		0
FUND BALANCES AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>
FUND BALANCES AT END OF YEAR	<u>0</u>	<u>0</u>

Exhibit 2

ADULT EDUCATION	KEY FUND	SCHOOL LUNCH
\$ 0	\$ 408	\$ 8,048
0	8	8
<u>0</u>	<u>8,004</u>	<u>128</u>
0	8,072	8,004
0	1402	24,098
<u>8,000</u>	<u>2,402</u>	<u>28,118</u>
<u>\$ 8,000</u>	<u>\$ 1,412</u>	<u>\$ 121,000</u>

(CONTINUED)

WEST CARROLL PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2001

	CONSOLIDATED		CONSOLIDATED	
	FFPS S.D. #1	S. D. #2	FORREST S.D. #3	S. D. #4
	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE
REVENUES				
Local sources:				
Taxes:				
All valuations	\$ 86,583	\$ 57,817	\$ 87,172	\$ 19,844
Interest earnings	890	810	807	247
Fund service	0	0	0	0
Other	3,523	3,523	7,048	3,333
State sources:				
Equalization	0	0	0	0
Other	7,440	7,753	13,127	2,904
Federal sources				
	0	0	0	0
Total revenues	110,086	69,883	108,126	26,415
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$3,486	\$1,106	\$7,757	13,539
Special programs	0	0	0	0
Other instructional programs	0	0	0	0
Support services:				
Student services	0	0	0	0
Instructional staff support	0	0	0	0
General administration	4,810	2,305	3,053	804
School administration	6,420	307	328	3,732
Business services	0	0	0	0
Plant services	38,801	34,218	49,933	13,065
Student transportation services	0	0	0	0
Food services	0	0	0	0
Facilities acquisition and construction	2,944	0	0	0
Total expenditures	66,867	52,086	181,426	31,138
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES				
	\$ 43,219	\$ 17,797	\$ (73,300)	\$ (4,723)

Exhibit 2

CONSOLIDATED S.O. BY CONSTRUCTION AND MAINTENANCE		TOTAL
\$	124,000	\$ 583,000
	000	6,200
	0	173,700
	3,000	24,000
	0	200,000
	10,000	87,000
	<u>0</u>	<u>1,087,000</u>
	<u>10,700</u>	<u>2,071,000</u>
	40,700	171,000
	0	604,000
	0	84,100
	0	84,100
	0	100,000
	0,100	40,000
	3,000	10,000
	0	0,700
	90,000	274,100
	0	0,000
	0	1,100,000
	<u>00,000</u>	<u>40,000</u>
	<u>100,000</u>	<u>2,000,000</u>
\$	<u>100,700</u>	\$ <u>0,000</u>

(CONTINUED)

WEST CARROLL PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2001

	CONSOLIDATED		CONSOLIDATED	
	EPPE S.D. #1	S. D. #2	FOREST S.D. #3	S. D. #4
	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE	CONSTRUCTION AND MAINTENANCE
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 0	\$ 16,028	\$ 0	\$ 0
Operating transfers out	0	(408)	0	0
Sale of assets	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>15,620</u>	<u>0</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	38,377	22,188	6,873	(4,712)
FUND BALANCES AT BEGINNING OF YEAR	<u>54,753</u>	<u>35,378</u>	<u>40,822</u>	<u>38,728</u>
FUND BALANCES AT END OF YEAR	<u>\$ 111,242</u>	<u>\$ 121,694</u>	<u>\$ 47,243</u>	<u>\$ 28,892</u>

Table 2

CONSOLIDATED		
S.O. #1		
CONSTRUCTION		
AND		
MAINTENANCE		TOTAL
<hr/>		
\$	\$	\$
	(1,000)	(1,000)
	\$	\$,772
<hr/>		
	(1,000)	\$8,228
	(90,744)	24,248
	12,182	\$88,080
<hr/>		
\$	117,182	\$ 688,300

(CONCLUDED)

West Carroll Parish School Board

ASSET FUND

EXTRACURRICULAR ACTIVITIES FUND: The activities of the various individual school accounts are accounted for in the school activities agency fund. Although the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

SALES TAX COLLECTION FUND: The sales tax agency fund is used to account for collection and disbursement of sales tax receipts to the West Carroll School Board, West Carroll Police Jury and the Town of Oak Grove.

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS
 Combining Statement of Assets and Liabilities
 June 30, 2011

Exhibit 3

	<u>SCHOOL ACTIVITIES FUND</u>	<u>SALES TAX COLLECTION FUND</u>	<u>TOTAL</u>
ASSETS			
Cash and cash equivalents	\$ 278,821	\$ 0	\$ 278,821
TOTAL ASSETS	<u>\$ 278,821</u>	<u>\$ 0</u>	<u>\$ 278,821</u>
LIABILITIES			
Deposits due others	\$ 278,821	\$ 0	\$ 278,821
TOTAL LIABILITIES	<u>\$ 278,821</u>	<u>\$ 0</u>	<u>\$ 278,821</u>

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS
 Statement of Changes in Assets and Liabilities
 For the Year Ended June 30, 2001

Exhibit 4

	Balance Beginning	Additions	Deductions	Balance Ending
*****SCHOOL ACTIVITIES FUND*****				
ASSETS				
Cash and cash equivalents	\$ 227,028	288,882	22,100	\$ 313,602
LIABILITIES				
Deposits due others	227,028	288,882	22,100	313,602
****SALES TAX COLLECTION FUND****				
ASSETS				
Cash and cash equivalents	0	1,028,748	1,028,748	0
LIABILITIES				
Deposits due others	0	1,028,748	1,028,748	0
*****ALL AGENCY FUNDS*****				
ASSETS				
Cash and cash equivalents	227,028	4,673,028	4,790,788	313,602
LIABILITIES				
Deposits due others	227,028	4,673,028	4,790,788	313,602

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS -
SCHOOL ACTIVITIES FUND
Schedule of Changes in Deposits (Due Officers)
For the Year Ended June 30, 2001

Exhibit B

SCHOOL	Balance, Beginning	Additions	Deductions	Balance, Ending
Ripps High School	\$ 12,888	\$ 90,841	\$ 80,325	\$ 23,404
Pike Union Elementary School	21,888	77,188	74,458	24,618
Forest High School	28,582	120,855	119,807	29,630
Goodwill Elementary School	21,441	47,588	40,854	28,175
Kilbourne High School	28,542	182,794	184,845	26,491
Oak Grove High School	77,092	287,548	288,717	133,923
Oak Grove Elementary School	20,484	37,783	35,815	22,452
Pioneer High School	54,621	54,438	45,385	63,674
Totals	\$ 227,028	\$ 928,092	\$ 923,882	\$ 231,238

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS -
 SALES TAX COLLECTION FUND
 Schedule of Changes in Deposits Due Others
 For the Year Ended June 30, 2001

Exhibit B

	<u>Balance,</u> <u>Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance,</u> <u>Ending</u>
West Carroll Parish Police Jury	\$ 0	\$ 3,043,672	\$ 3,043,672	\$ 0
West Carroll Parish School Board	0	876,413	876,413	0
Town of Oak Grove	<u>0</u>	<u>448,721</u>	<u>448,721</u>	<u>0</u>
Totals	<u>\$ 0</u>	<u>\$ 4,368,806</u>	<u>\$ 4,368,806</u>	<u>\$ 0</u>

West Carroll Parish School Board

GENERAL

Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2011

Exhibit 7

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 24 of the 1908 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:54, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$400 per month and the President receives an additional \$30 per month.

<u>Board Member</u>	<u>Actual Salary</u>
Ray Michael Gensell, President	\$3,100
Rayburn Eugene Crosby	4,000
Kathryn McAllister	5,100
Toney Mike Hudelin	4,000
J. T. Martin	4,000
A. L. Barwick, Sr.	4,000
G. T. Barwick	4,000
Total	<u>\$24,200</u>



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**Report on Compliance and on Internal Control Over Financial
Reporting Based on an Audit of Financial Statements
Performed in Accordance With Government Auditing Standards**

Board Members

West Carroll Parish School Board
Orls Greer, Louisiana

We have audited the financial statements of West Carroll Parish School Board as of and for the year ended June 30, 2009, and have issued our report thereon dated October 26, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that is required to be reported under *Government Auditing Standards*, which is described in the accompanying *Schedule of Findings and Questioned Costs* as Item 06-F1.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the School Board's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. A reportable condition is described in the accompanying *Schedule of Findings and Questioned Costs* as Item 01-F1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce a relatively high level of the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is not a material weakness.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be used should not be used by anyone other than those specified parties.

Allen, Green & Company, LLP

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
October 26, 2009



ALLEN, GREEN & COMPANY, LLP

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Regina R. Mink, CPA

David L. Allen, CPA (Retired)
and ... more

Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular No. A-133

Board Members

West Carroll Parish School Board
Oak Grove, Louisiana

Caveats

We have audited the compliance of the West Carroll Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular No. A-133-Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2021. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America; and OMB Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. These standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. A result includes examining, on a test basis, evidence about the School Board's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with these requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2021.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular No. A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to an acceptably low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Board, management, fiduciary accounting agencies, and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Allen, Green & Company, LLP

ALLEN, GREEN & COMPANY, LLP

Metairie, Louisiana
October 26, 2001

**West Carroll Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2001**

EXHIBIT B

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass-Through Quarter No.	Expenditures
CASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
National School Lunch Program	10.553	N/A	\$ 450,000
School Breakfast Program	10.553	N/A	<u>366,315</u>
Total United States Department of Agriculture			<u>816,315</u>
United States Department of Education			
Passed Through Louisiana Department of Education:			
Adult Education - State-Administered Basic Grant Program	84.002	N/A	30,816
Title I Grants to Local Educational Agencies			
Basic Grant Program	84.810	01-1A5A-02	485,250
Migrant Education - Basic State Grant Program	84.811	N/A	14,608
Special Education:			
State Grants - Part B	81.027	01-00-02-B	218,941
Preschool Grants	84.775	81-1P-02-S	25,828
Grants for Infants and Families with Disabilities - Part C	84.091	01-00-S c/o	5,129
Vocational Education:			
Basic Grants to States	84.844	00-01-00-00-00	34,151
Title VI - Innovative Education Program Strategies	84.208	01-1A5A-02-VI	6,065
Title III - Intermediate Professional Development State Grants	84.281	01-1A5A-02-III	14,560
Title IV (Safe and Drug-Free Schools)	88.086	01-1A5A-02-IV	12,897
Technology Literacy Challenge Fund	84.318X	81-1P-02-F	12,098
Even Start - Migrant Education	84.214	01-00-02-L	2,287
Class Size Reduction	84.340	81-01-02	<u>88,511</u>
Total United States Department of Education			<u>952,882</u>
United States Department of Labor			
Passed Through Union Community Action Association:			
Job Training Partnership Act (JTPA)	17.250	00-00/B-C	<u>24,708</u>
TOTAL CASH FEDERAL AWARDS			<u>1,603,442</u>
NONCASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program (Commodity)	18.150	N/A	<u>66,180</u>
TOTAL NONCASH FEDERAL AWARDS			<u>66,180</u>
TOTAL FEDERAL AWARDS			<u>1,669,622</u>

West Carroll Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2004

NOTE 1 - GENERAL: The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards/programs of the West Carroll Parish School Board (the "School Board"). The School Board's reporting entity is defined in Note 1 to the School Board's general-purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING: The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's general-purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS: Federal awards are reported in the School Board's general-purpose financial statements as follows:

	<u>Federal Sources</u>	
Special Revenues:		
LASA Programs		
Title I Basic Grant	2,491,256	
Title II	14,580	
Title IV	11,697	
Class Size Reduction	88,511	
Title VI	6,965	
Migrant	14,688	2,433,097
Special Federal:		
Special Education State Grants	218,951	
Preschool Grants	25,828	
Grants for Infants and Families with Disabilities - PART C	6,739	
Vocational Education Basic-Grants	34,531	
Job Training Partnership Act (JTPA)	26,708	
Even Start - Migrant Education	2,287	
Technology Literacy Challenge	12,659	315,144
Adult Education		30,816
School Lunch		689,799
Total		3,462,853

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS: Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES: For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS: The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**West Carroll Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2001**

PART I - Summary of the Auditor's Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There was a reportable condition required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States of America.
- iii. There was one instance of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

Audit of Federal Awards

- iv. There were no reportable conditions required to be disclosed by OMB Circular No. A-133.
- v. The type of report for audit issued on compliance of major federal awards was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular No. A-133, Section 3.100(a).
- vii. The major federal awards are:

<u>CFDA #</u>	<u>CFDA Title</u>
84.041	Title I Grants to Local Educational Agencies

Cluster (as defined by OMB Circular No. A-133 Compliance Supplement).

Special Ed Cluster

<u>CFDA #</u>	<u>CFDA Title</u>
84.027	State Grants - Part B
84.133	Preschool Grants

- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular No. A-133, Section 3.20(b) was \$300,000.
- ix. The auditor does qualify as a low-risk auditor under OMB Circular No. A-133, Section 3.50.

**West Carroll Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 1981**

PART II - Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

Reference to and title: LEA Subpartending of Fixed Assets.

Entity-wide or program/department-specific: This finding is entity-wide.

Criteria or specific requirements: LSA-R.S. 24:113 (B)(1) requires the School Board to maintain records of all land, buildings, improvements other than buildings, equipment and other general fixed assets which were purchased or otherwise acquired, and for which the entity is accountable.

Good internal control requires subpartending movable fixed assets. This is accomplished by tagging all movable fixed assets with a unique identification number and marking as School Board property.

Condition found: The fixed asset listing, and subpartending of fixed assets were tested at one location. To test fixed assets, assets were chosen from the listing and traced to the assets, and assets were chosen and traced back to the listing. The results were as follows:

Of the 10 items chosen from the listing to be traced to the physical assets, three items did not have tags, one item had a different tag number than the item on the listing, and one item on the listing was no longer at this location.

Of the 10 assets chosen to be traced back to the listing, two items were not on the listing.

Proper perspective for judging the seriousness and consequences: The School Board has fixed assets valued at \$18,528,078 on its fixed asset listing. Of this amount, \$4,978,183 is movable property.

Entity asserted effect, cause and effect:

Cause: The School Board has assigned responsibility for fixed assets to a person at the central office. This person also has several other responsibilities and divides his time accordingly.

Effect: The School Board is not in compliance with LSA-R.S. 24:113 (B)(1) which requires the School Board to maintain records of all land, buildings, improvements other than buildings, equipment and other general fixed assets.

The School Board does not have adequate controls over the subpartending of movable fixed assets.

Recommendation to prevent future occurrences: The School Board should assess the time spent on the accounting for fixed assets to see if the person assigned the responsibility of keeping the fixed asset listing has the time to devote to this assignment.

Miss Carroll Parish School Board
Summary Schedule of Prior Audit Findings
June 30, 2011

Reference # and title: 09-1 **Substantive of Fixed Assets**

Finding initially reported: Fiscal year ended June 30, 1999.

Condition: The fixed asset listing and substantiating of fixed assets were tested at two locations. To test fixed assets at both locations, assets were chosen from the listing and traced to the assets, and assets were chosen and traced back to the listing. The results were as follows:

Of the 20 items chosen from the listing to be traced to the physical assets, nine items could not be located.

Of the 20 assets chosen to be traced back to the listing, five items did not have any identifying numbers and were not marked as School Board property.

Corrective action planned: See response to current year finding 09-P1.

**West Carroll Parish School Board
Corrective Action Plan for Current Year Findings and Questioned Costs
June 30, 2002**

Reference to and title of LEAF Subpart: Subpart 1, Safeguarding Fixed Assets

Condition: LSA-R.S. 24:511-106(F) requires the School Board to maintain records of all land, buildings, improvements other than toolsheds, equipment and other general fixed assets which were purchased or otherwise acquired, and for which the entity is accountable.

Good internal control requires safeguarding movable fixed assets. This is accomplished by tagging all movable fixed assets with a unique identification number and marking as School Board property.

The fixed asset listing and safeguarding of fixed assets were tested at one location. To test fixed assets, assets were chosen from the listing and traced to the assets, and assets were chosen and traced back to the listing. The results were as follows:

Of the 18 items chosen from the listing to be traced to the physical assets, three items did not have tags, one item had a different tag number than the item on the listing and one item on the listing was no longer at this location.

Of the 10 assets chosen to be traced back to the listing, two items were not on the listing.

Corrective action plan only: The person assigned the responsibility of keeping the fixed asset listing will be alternated to devote more time to this assignment.

Person responsible for corrective action:

Jerry Dindor, Superintendent
West Carroll Parish School Board
P. O. Box 1318
Oak Grove, LA 71261-1318

Telephone: (504) 428-2175
Fax: (504) 428-2715

Anticipated completion date: June 30, 2002.



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Management Letter

Board Members

West Carroll Parish School Board
Oak Grove, Louisiana

In planning and performing our audit of the general-purpose financial statements of the West Carroll Parish School Board for the year ended June 30, 2001, we considered the school board's internal control to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control.

However, during our audit, we noted certain matters involving internal control that are presented for your consideration. This letter does not affect our report dated October 23, 2001, on the financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Management's responses have also been included. We have performed no-audit work to verify the content of the responses.

80-501 Bond Coverage

Comment: Bond coverage for the Superintendant, Board President, and the bonded bond for all other employees should be reviewed periodically to ensure the bonds are adequate. This type of coverage is sometimes overlooked when insurance policies are renewed.

Recommendation: The school board should review their bond coverage on all employees to see if the policy limits should be increased.

Management's Response: The School Board will contact their insurance carrier and review bond coverage on all employees to see if policy limits should be increased.

81-101 Sales Tax Collection

Comment: The School Board is the sales tax collection agent for West Carroll Parish. Sales tax collection policies and practices should be reviewed to see if revisions are needed.

Recommendation: Some suggested procedures would include:

• Check the newspaper for grand openings and advertisements. Check these businesses with the vendor list to ensure the vendors are registered and filing sales tax reports.

• Contact the business listing in the telephone directory with the vendor list.

Obtain a list of new businesses from the Louisiana Department of Revenue and Taxation. Contrast this list to the vendor list and investigate any differences.

Obtain reports from the Louisiana Department of Revenue and Taxation of sales tax audits conducted by the state on vendors located in West Carroll Parish to determine if local sales tax is due.

Be alert for new construction in the parish. Send a letter to the general contractor stating the company of their responsibilities and asking for the names of subcontractors.

Obtain names from new building permits and occupational licenses to see if sales and use tax is being collected.

Review the practice of applying penalties and interest to delinquent reports. A strong policy that is applied consistently will discourage other vendors from straying from their responsibility.

Management's Response: The personnel in the sales tax department will undergo a change in the next few months. This will be an opportunity to review sales tax collection procedures and make changes if necessary.

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Allen, Green + Company, LLP

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
October 26, 2001