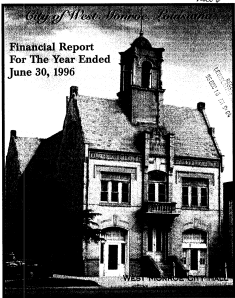


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*City of Westborough, Vermont*

**Financial Report  
For The Year Ended  
June 30, 1996**

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CITY OF GREAT BROOKLYN, BROOKLYN  
FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 1997

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under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, with any other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

PLS 12 897

Release Date \_\_\_\_\_

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CITY OF WEST HAVEN, CONNECTICUT  
 FINANCIAL REPORT  
 FOR THE YEAR ENDED JUNE 30, 1984

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CITY OF WEST MONROE, LOUISIANA  
 FINANCIAL REPORT  
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CITY OF WIDE MORING, LOUISIANA  
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MONROE, LOUISIANA 70001

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TELEFAX (504) 341-1111

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Board of Aldermen of  
West Monroe, Louisiana

I have audited the accompanying primary government financial statements of the City of West Monroe, Louisiana (which is "the City" as well as "the primary government"), as of and for the year ended June 30, 1996. These financial statements are the responsibility of the City's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; the standards for financial and compliance audits contained in Government Auditing Standards issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-133, Audits of State and Local Governments. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

The City has not maintained adequate records of their general fixed assets; therefore, I am unable to express, and I do not express, an opinion on the financial statements of the General Fixed Assets Account Group.

A primary government, is a legal entity or political body and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. On the other hand, a reporting entity includes the primary government and all of its component units. (see Note 1)

In my opinion, except for general fixed assets account group described in the third paragraph, the primary government financial statements referred to above present fairly, in all material respects, the financial position of the primary government of the City, as of June 30, 1996, and the results of its operations and cash flows of its proprietary fund for the year then ended, in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of the City of West Monroe, Louisiana, do not present in, and do not, present fairly the financial position of the city as the reporting entity as of June 30, 1996, and the results of its operations and cash flows of its proprietary fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated August 30, 1996, on my consideration of City of West Monroe's internal control structure and a report dated August 30, 1996, on its compliance with laws and regulations.

My audit was made for the purpose of forming an opinion on the primary government financial statements taken as a whole. The accompanying financial information listed as Schedule in the table of contents is presented for purposes of additional analysis and is not a required part of the primary government financial statements of the City of West Monroe, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the primary government (except for the General Fixed Assets Account Group) financial statements and, in my opinion, is fairly presented in all material respects in relation to the primary government financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for that year on which I expressed an unqualified opinion on the primary government (except for the General Fixed Assets Account Group) financial statements of the City of West Monroe, Louisiana.

*L. Smith & Company*

Monroe, Louisiana  
August 30, 1996

**FRENCH GOVERNMENT FINANCIAL STATEMENTS  
COMBINED STATEMENTS - OVERVIEW**



## CITY OF WEST MONROE, LOUISIANA

## COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 1998

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Project
<b>ASSETS AND OTHER DEBITS</b>				
Cash and Cash Equivalents	\$ 3,398,813	\$ 1,440,328	\$ 218,800	\$ 81,800
Accounts Receivable	175,400	898	-	-
Allowance for Doubtful Accounts	-	-	-	-
Due From Other Governments	-	137,848	-	339,887
Due From Other Funds	178,073	174,000	-	58,820
Inventories	88,908	-	-	-
Other Assets	-	1,850	-	-
Restricted Assets:				
Cash	-	-	-	-
Fixed Assets (Net of Accumulated Depreciation)	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-
Amount to be Provided for Retirement of General Long-Term Debt	-	-	-	-
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 3,898,994</b>	<b>\$ 3,774,824</b>	<b>\$ 218,800</b>	<b>\$ 480,507</b>

Proprietary Fund Types	Fiduciary Fund Types Trust and Agency	ACCOUNT GROUPS		TOTALS	
		General Fund Assets (Unexpended)	General Long Term Debt	(Miscellaneous Only)	
				June 30, 1999	June 30, 1998
\$ 134,840	\$ 1,148,024	\$ -	\$ -	\$ 1,280,008	\$ 1,305,270
240,890	-	-	-	424,154	540,761
(50,800)	-	-	-	(20,000)	(50,890)
-	-	-	-	294,000	305,843
-	-	-	-	488,503	457,871
-	-	-	-	48,938	41,439
-	-	-	-	1,000	1,284
100,000	-	-	-	180,548	104,678
4,900,010	-	50,750,890	-	57,208,496	50,400,832
-	-	-	210,800	210,000	198,800
-	-	-	5,880,981	3,880,941	3,700,381
\$ 4,900,704	\$ 1,148,024	\$ 50,750,890	\$ 3,710,854	\$ 47,862,986	\$ 48,857,829

The accompanying notes are an integral part of the financial statement.

## CITY OF WEST MONROE, LOUISIANA

## COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)

JUNE 30, 1999

	Governmental Fund Types			Capital Project
	General	Special Revenue	Debt Service	
<b>LIABILITIES AND FUND EQUITY</b>				
<b>LIABILITIES</b>				
Bank Overdraft	\$ -	\$ 47,578	\$ -	\$ -
Accounts Payable and Accrued Liabilities	55,348	839,470	-	285,108
Due To Other Governments	-	85,184	-	51,658
Due To Other Funds	28,118	288,077	-	-
Deferred Revenue	-	55,755	-	-
Current Liabilities (Payable From Restricted Assets)	-	-	-	-
Customer Deposits	-	-	-	-
Unfunded Police Pension Waiver Cost	-	-	-	-
Unfunded Firefighters' Pension Waiver Cost	-	-	-	-
Accrued Health and Long Disability	-	-	-	-
Accrued Vacation and Sick Pay Deposits	15,071	-	-	-
<b>TOTAL LIABILITIES</b>	<b>108,537</b>	<b>1,266,985</b>	<b>0</b>	<b>348,774</b>
<b>FUND EQUITY</b>				
Contributed Capital	-	-	-	-
Retained Earnings (Deficit):				
Unreserved	-	-	-	-
Investment in General Fund Assets	-	-	-	-
Fund Balances:				
Reserved for Workmen's Compensation Claims	-	-	-	-
Reserved for Debt Service	-	-	213,000	-
Reserved for Maintenance	-	-	-	-
Reserved for Insurance Claims	-	-	-	-
Reserved for Inventories	45,805	-	-	-
Unreserved and Unappropriated	2,546,290	418,755	-	-
<b>TOTAL FUND EQUITY</b>	<b>2,592,095</b>	<b>418,755</b>	<b>213,000</b>	<b>0</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 2,699,891</b>	<b>\$ 1,722,525</b>	<b>\$ 213,000</b>	<b>\$ 348,774</b>

Proprietary Fund Types	Fiduciary Fund Types, Trust and Agency	Account Groups		TOTALS	
		General Fund Assets (Inscribed)	General Long-Term Debt	(Memorandum Only)	
				June 30, 1995	June 30, 1995
\$ -	\$ -	\$ -	\$ -	\$ 47,379	\$ 25,049
-	-	-	-	1,150,894	264,378
-	-	-	-	747,810	40,498
98,128	29,875	-	-	405,895	121,021
-	-	-	-	63,763	237,562
100,000	-	-	-	100,000	104,878
-	-	-	100,724	100,724	171,241
-	-	-	1,774,382	1,774,382	1,810,174
-	-	-	1,277,717	1,277,717	1,280,142
48,218	-	-	485,351	534,090	570,588
148,000	29,875	0	5,775,554	5,809,490	4,710,194
8,218,097	-	-	-	8,218,847	6,158,188
(1,437,158)	-	-	-	(1,437,954)	(1,182,715)
-	-	32,132,699	-	32,132,699	32,763,429
-	826,797	-	-	826,797	682,582
-	408,833	-	-	408,833	292,888
-	100,814	-	-	100,814	89,578
-	-	-	-	48,000	41,400
4,778,178	1,336,540	32,132,699	0	3,885,641	3,871,620
				41,650,810	35,842,792
\$ 4,963,794	\$ 1,449,894	\$ 32,132,699	\$ 5,775,554	\$ 47,952,860	\$ 40,851,828

The accompanying notes are an integral part of this financial statement.

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - ALL GOVERNMENTAL  
FUND TYPES AND EXPENDABLE TRUST FUNDS**

**FOR THE YEAR ENDED JUNE 30, 1995**

**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1994**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Project
<b>REVENUES</b>				
Taxes	\$ 8,888,958	\$ 2,531,792	\$ 222,491	\$ -
Intergovernmental	308,599	1,782,004	-	3,641,361
Licenses and Permits	546,627	-	-	-
Charges for Services	837,936	-	-	-
Fees and Forfeitures	355,447	-	-	-
Miscellaneous	1,268,886	548,458	92,128	-
<b>TOTAL REVENUES</b>	<b>12,255,253</b>	<b>4,920,252</b>	<b>314,619</b>	<b>3,641,361</b>
<b>EXPENDITURES</b>				
Current				
General Government	2,392,478	-	-	-
Public Safety	2,259,522	282,378	-	-
Public Works	1,800,885	158,172	-	-
Health and Welfare	-	1,828,888	-	-
Culture and Recreation	895,814	128,328	-	-
Capital Expenditures and Major Repairs	-	3,158,958	-	-
Capital Projects	-	-	-	4,801,000
Debt Service				
Principal Retirement	-	-	84,780	-
Interest and Fiscal Charges	-	-	123,698	-
<b>TOTAL EXPENDITURES</b>	<b>7,348,699</b>	<b>8,271,346</b>	<b>208,478</b>	<b>4,801,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>4,906,554</b>	<b>(3,351,094)</b>	<b>106,141</b>	<b>(149,639)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers - In	222,844	2,094,624	-	918,688
Operating Transfers - Out	(3,836,882)	(1,077,872)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(3,614,038)</b>	<b>1,016,752</b>	<b>-</b>	<b>918,688</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>1,292,516</b>	<b>145,442</b>	<b>106,141</b>	<b>0</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>3,358,811</b>	<b>548,152</b>	<b>282,998</b>	<b>-</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 4,651,327</b>	<b>\$ 693,594</b>	<b>\$ 389,139</b>	<b>\$ 0</b>

Fiduciary Fund Types Trust and Agency	TOTALS (Memorandum Only)	
	June 30, 1988	June 30, 1989
\$ 41,418	\$ 8,283,885	\$ 8,074,837
-	1,826,894	1,881,058
-	568,827	573,155
-	837,538	874,988
-	780,447	840,758
76,688	1,840,584	1,824,378
118,576	16,571,225	14,248,476
-	3,280,476	3,241,588
-	3,847,847	3,885,522
-	1,528,888	1,487,388
38,123	1,883,721	1,818,458
-	825,145	713,888
-	3,788,888	3,783,524
-	4,581,350	54,588
-	84,785	78,883
-	137,895	142,887
38,123	18,888,888	18,421,327
83,253	(1,888,888)	837,148
-	3,877,887	887,888
(24,840)	(3,838,888)	(388,783)
(24,840)	888,888	238,888
58,218	(838,888)	1,888,788
1,058,888	3,188,888	4,138,198
\$ 1,128,848	\$ 4,344,198	\$ 3,188,888

The accompanying notes are an integral part of this financial statement.

## CITY OF WEST MONROE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
ALL GOVERNMENTAL FUND TYPES HAVING APPROPRIATED BUDGETS

FOR THE YEAR ENDED JUNE 30, 1998

	General Fund		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET BUDGET	ACTUAL	
<b>REVENUES</b>			
Taxes	\$ 6,009,800	\$ 6,188,184	\$ 178,384
Intergovernmental	146,804	205,580	58,776
Licenses and Permits	268,890	268,807	(81)
Charges for Services	622,212	817,536	195,324
Fees and Fines	771,400	780,447	9,047
Miscellaneous	1,088,472	1,288,280	199,808
<b>TOTAL REVENUES</b>	<b>8,985,578</b>	<b>8,875,278</b>	<b>(110,300)</b>
<b>EXPENDITURES</b>			
Current:			
General Government	3,368,800	3,380,478	(11,578)
Public Safety	1,527,490	1,555,527	(28,037)
Public Works	1,314,270	1,369,893	(55,623)
Health and Welfare	-	-	-
Culture and Recreation	117,487	628,814	511,327
Capital Expenditures and Major Repairs	-	-	-
Capital Projects	-	-	-
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>6,942,995</b>	<b>6,794,692</b>	<b>(148,303)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>2,042,583</b>	<b>2,080,586</b>	<b>37,993</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating Transfers - In	278,822	272,244	(6,578)
Operating Transfers - Out	(1,257,892)	(1,555,892)	(298,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(979,070)</b>	<b>(1,283,648)</b>	<b>(304,578)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>1,063,513</b>	<b>796,938</b>	<b>(266,575)</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>3,328,871</b>	<b>3,328,871</b>	<b>0</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 2,265,358</b>	<b>\$ 2,131,939</b>	<b>\$ (133,419)</b>

Special Revenue Funds			Debt Service Funds		
GAAP BASE BUDGET	ACTUAL	BALANCE - FAVORABLE (UNFAVORABLE)	GAAP BASE BUDGET	ACTUAL	BALANCE - FAVORABLE (UNFAVORABLE)
\$ 2,528,000	\$ 2,521,792	\$ 6,208	\$ 222,491	\$ 222,491	\$ 0
467,000	501,158	34,158	-	-	0
-	-	0	-	-	0
-	-	0	-	-	0
-	-	0	-	-	0
547,128	484,288	(62,840)	4,528	10,128	5,600
3,542,000	3,527,278	(14,722)	226,991	232,629	5,638
-	-	0	-	-	0
473,828	289,228	(184,600)	-	-	0
88,528	109,172	20,644	-	-	0
348,000	280,056	(67,944)	-	-	0
115,528	129,528	14,000	-	-	0
3,757,000	3,768,888	11,888	-	-	0
-	-	0	-	-	0
-	-	0	84,280	84,792	(512)
-	-	0	138,680	137,688	(992)
4,724,828	4,769,222	(44,394)	222,491	232,491	(100)
(1,181,888)	(1,215,828)	(34,000)	4,528	10,128	5,600
2,884,160	2,884,824	66,472	0	-	0
(808,528)	(7,877,872)	(7,069,344)	0	-	0
1,127,828	1,806,882	(679,054)	0	0	0
(84,282)	(208,282)	(124,000)	8,001	10,128	2,127
412,787	417,832	5,045	302,888	302,888	0
\$ 358,445	\$ 328,842	\$ (29,603)	\$ 207,850	\$ 213,855	\$ 6,004

The accompanying notes are an integral part of this financial statement.



## CITY OF WEST MONROE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
ALL GOVERNMENTAL FUND TYPES HAVING APPROPRIATED BUDGETS (COMBINED)

FOR THE YEAR ENDED JUNE 30, 1998

	Capital Project Funds		VARIANCE - FAVORABLE (UNFAVORABLE)
	GAAP BASE BUDGET	ACTUAL	
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ 0
Intergovernmental	4,800,000	3,941,287	(1,158,833)
Licenses and Permits	-	-	0
Charges for Services	-	-	0
Fines and Penalties	-	-	0
Miscellaneous	-	-	0
<b>TOTAL REVENUES</b>	<b>4,800,000</b>	<b>3,941,287</b>	<b>(1,158,833)</b>
<b>EXPENDITURES</b>			
Current			
General Government	-	-	0
Public Safety	-	-	0
Public Works	-	-	0
Health and Welfare	-	-	0
Culture and Recreation	-	-	0
Capital Expenditures and Major Projects	-	-	0
Capital Projects	4,800,000	4,961,000	(161,000)
Debt Service	-	-	0
Principal Retirement	-	-	0
Interest and Fiscal Charges	-	-	0
<b>TOTAL EXPENDITURES</b>	<b>4,800,000</b>	<b>4,961,000</b>	<b>(161,000)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>(919,833)</b>	<b>(919,833)</b>
<b>OTHER FINANCING SOURCES USED</b>			
Operating Transfers - In	0	919,833	919,833
Operating Transfers - Out	-	-	0
<b>TOTAL OTHER FINANCING SOURCES USED</b>	<b>0</b>	<b>919,833</b>	<b>919,833</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USED</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

GAAP BASIS BUDGET	Expendable Trust Funds			TOTALS (Revenues Only)		
	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)		BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
\$ 78,000	\$ 71,419	\$ (6,581)		\$ 3,885,891	\$ 3,883,889	\$ (2,002)
-	-	0		3,483,858	3,482,078	(1,780)
-	-	0		388,880	388,807	(73)
-	-	0		832,213	831,528	(685)
-	-	0		771,488	780,447	8,959
38,000	38,000	0		1,880,072	1,848,488	(31,584)
118,000	118,239	(404)		17,380,024	17,249,218	(1,330,806)
-	-	0		3,388,888	3,388,478	(410)
-	-	0		3,601,013	3,601,882	869
-	-	0		1,472,178	1,525,855	53,677
38,000	38,120	(120)		370,000	388,888	18,888
-	-	0		831,067	825,140	(5,927)
-	-	0		3,757,000	3,788,888	31,888
-	-	0		4,888,000	4,581,059	(306,941)
-	-	0		84,000	84,750	750
-	-	0		138,400	137,888	(512)
38,000	38,120	(120)		16,458,208	16,321,400	(1,366,808)
88,800	80,201	(8,599)		(878,814)	(1,078,101)	(199,287)
0	0	0		2,382,188	2,227,887	(1,544,301)
118,000	(28,840)	(146,840)		(2,548,729)	(3,008,809)	(460,080)
118,000	(28,840)	(146,840)		(540,841)	188,884	729,725
78,000	68,719	(9,281)		(1,021,300)	(887,811)	(1,133,489)
1,881,835	1,881,835	0		8,018,178	8,041,800	23,622
\$ 1,135,231	\$ 1,130,288	\$ (4,943)		\$ 3,004,824	\$ 2,954,880	\$ (49,944)

The accompanying notes are an integral part of this financial statement.

## CITY OF WEST MONROE, LOUISIANA

STATEMENTS OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS (DEFICIT) - ENTERPRISE FUND

FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999	1998
<b>OPERATING REVENUES</b>		
Charges for Services	\$ 1,503,440	\$ 1,423,416
<b>OPERATING EXPENSES</b>		
Wages	588,140	498,907
Supplies	150,000	199,387
Senior Treatment Plant	308,200	282,176
Other Administrative	100,044	102,812
Public Works Administrative	173,158	205,219
Depreciation	254,456	233,838
<b>TOTAL OPERATING EXPENSES</b>	<u>1,576,998</u>	<u>1,422,339</u>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(73,558)</b>	<b>(98,923)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Interest Income	484	487
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<u>484</u>	<u>487</u>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>(69,074)</b>	<b>(103,436)</b>
<b>OPERATING TRANSFERS</b>		
Operating Transfers - Out	(188,883)	(226,588)
<b>NET LOSS</b>	<b>(257,957)</b>	<b>(329,924)</b>
<b>RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR</b>	<b>(1,162,715)</b>	<b>(888,241)</b>
<b>RETAINED EARNINGS (DEFICIT) AT END OF YEAR</b>	<b>\$ (1,420,672)</b>	<b>\$ (1,218,165)</b>

The accompanying notes are an integral part of this financial statement.

## CITY OF WEST MONROE, LOUISIANA

## STATEMENTS OF CASH FLOWS - ENTERPRISE FUND

FOR THE YEARS ENDED JUNE 30, 1998 AND 1999

	1998	1999
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating Loss	\$ (80,180)	\$ (47,280)
Adjustments to Reconcile Net Loss to Net Cash Provided by Operating Activities:		
Depreciation	374,454	373,374
Increase in Accounts Receivable	(15,004)	(45,218)
Decrease in Due From Other Funds	90,000	76,076
Increase in Due To Other Funds	25,004	518
Increase (Decrease) in Accrued Vacation and Sick Pay	(7,027)	3,538
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>280,807</b>	<b>259,828</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Operating Transfers - Out	(787,682)	(708,988)
Increase in Customer Deposits	1,078	3,004
<b>NET CASH USED BY NONCAPITAL FINANCING ACTIVITIES</b>	<b>(786,604)</b>	<b>(705,984)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Increase in Contributed Capital	52,757	58,744
Increase in Property, Plant, and Equipment	(52,757)	(58,744)
<b>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	441	441
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>441</b>	<b>441</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>23,644</b>	<b>58,471</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>217,543</b>	<b>181,072</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 241,187</b>	<b>\$ 239,543</b>
Cash in Bank	\$ 124,548	\$ 112,888
Resuluted Funds	116,639	126,655
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>\$ 241,187</b>	<b>\$ 239,543</b>

The accompanying notes are an integral part of this financial statement.

CITY OF WEST MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1976

INTRODUCTION

The City of West Monroe, Louisiana (the City) consists of an executive branch of government headed by a mayor and a legislative branch of government consisting of five aldermen. The City's combined balance sheet includes the accounts of all city operations. The City's major operations include police and fire protection, garbage and trash collection, a senior center, street and drainage maintenance, administrative services, and other health and welfare activities. In addition, the City operates a Utility Enterprise Fund to provide water and sewerage services.

The following is a summary of certain significant accounting policies and practices:

Note 1 - Summary of Significant Accounting Policies

A. BASES OF PRESENTATION

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

B. REPORTING ENTITY

As the municipal governing authority, for reporting purposes, the City of West Monroe, Louisiana is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government, the City of West Monroe, Louisiana, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the City are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining which component units should be considered part of the City of West Monroe, Louisiana for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

CITY OF WEST MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1998

Note 3 - Summary of Significant Accounting Policies (Continued)

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the City to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.
2. Organizations for which the City does not appoint a voting majority but are financially dependent on the City.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the City has determined that the following component unit is part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal</u> <u>Year End</u>	<u>Criteria</u> <u>Met</u>
City Council of West Monroe	June 30	3

Since the City is legally separate and financially independent of other state and local governments and has a separately elected governing body, it meets the definition of a primary government as defined by GASB Statement No. 18.

GASB Statement No. 18 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the City of West Monroe, Louisiana financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the City of West Monroe, Louisiana.

**CITY OF WEST NORFOLK, VIRGINIA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1996**

Note 1 - Summary of Significant Accounting Policies (continued)

**0. FUND ACCOUNTING**

The city uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (i.e., general fixed assets and general long-term debt) that are not recorded in the "funds" because they do not directly affect net spendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The City's current operations require the use of the governmental, proprietary, and fiduciary fund categories. The fund types used by the City are described as follows:

**GOVERNMENTAL FUNDS**

**General Fund**

This fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds**

These funds are used to account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specified purposes.

CITY OF WEST MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1975

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Debt-Sinking Funds

These funds are used to account for the accumulation of resources for and the payment of, general long-term debt principal, interest, and related costs.

EMULGAL FUNDING FUNDS

These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or improvements thereto (other than those financed by Proprietary Funds).

ENTREPRENEUR FUNDS

EXERCISABLE FUNDS

These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

EXCISE TAX FUNDS

TRUST AND AGENCY FUNDS

These funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Dependable Trust and Agency Funds. Dependable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.



CITY OF WING BORO, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1996

Note 1 - Summary of Significant Accounting Policies (Continued)

**ACCOUNT GROUPS**

The following two account groups are not "funds". They are concerned only with the measurement of financial position and are not involved with measurement of results of operations.

**General Fixed Assets Account Group**

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public Domain ("Infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. General fixed assets are valued at their estimated fair value on the date donated.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds.

**General Long-Term Debt Account Group**

Long-term liabilities expected to be funded from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

**CITY OF WEST MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2018**

Note 3 - Summary of Significant Accounting Policies (Continued)

**D. TOTAL COLUMN ON COMBINED STATEMENTS - OVERVIEW**

Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**E. BASIS OF ACCOUNTING**

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City uses the following practices in recognizing and reporting revenues and expenditures:

**REVENUES**

All salaries have attach an ad valoremable lien on property as of January 1 of each year. Taxes are levied by the City in October of November, and are billed to the taxpayers in December. Billed taxes become delinquent on January 1 of the following year; however, by precedent, this is normally extended until February 1. Monies from ad valorem taxes are budgeted in the year billed to the extent collections are expected. The City bills and collects its non-property taxes using the assessed value determined by the tax assessor of Washita Parish.

CITY OF NEW ORLEANS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1984

Note 1 - Summary of Significant Accounting Policies (Continued)

FIDUCIARY FUNDS

Fiduciary Funds include expendable trust and agency funds. These fiduciary funds are accounted for on the modified accrual basis of accounting.

INTER-FUND FINANCING RECEIVABLE FUNDS

Transfers between funds that are not expected to be repaid are accounted for as other financing resources (uses) and are recognized when the underlying events occur.

**F. BUDGETS AND BUDGETARY ACCOUNTING**

The City follows these procedures in establishing the budgetary data reflected in these financial statements:

1. In May of each year, the Mayor submits to the Board of Aldermen an operating and capital budget for the upcoming year.
2. A public hearing is scheduled by the Mayor and the Board of Aldermen after allowing for at least ten days notice to the public at the time the budget is initially submitted to the Board of Aldermen.
3. Final adoption of the budget by the Board of Aldermen is on the second Tuesday in June.
4. The Mayor may authorize transfers of budgetary amounts within departments. However, any revision requiring alteration of levels of expenditures or transfers between departments must be approved by the Board of Aldermen.
5. Operating appropriations and nonmajor capital appropriations, to the extent not expended, lapse at year end. Major capital appropriations continue in force until the project is completed.
6. All legally adopted budgets of the City are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgets are adopted for the General Fund, Special Revenue Funds, Debt Service Funds, Capital Project Funds, and Expendable Trust Funds.

CITY OF WEST MONROE, LOUISIANA  
NOTE TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1996

Note 3 - Summary of Significant Accounting Policies (continued)

Budget comparison statements included in the accompanying financial statements include the original adopted budget and all subsequent adopted amendments.

**G. CASH AND CASH EQUIVALENTS**

Under state law, the City may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

For purposes of the Statement of Cash Flows, cash equivalents include all highly liquid investments (including restricted assets) with a maturity date of three months or less when purchased.

**H. UNBILLED ACCOUNTS RECEIVABLE**

Within the City's Utility Fund, an estimated amount has been recorded for services rendered but not yet billed as of the close of the year. The receivable was computed by taking the cycle billings the City sent the customer in July and prorating the amount of days applicable to the current year. Unbilled accounts receivable at June 30, 1996, were \$189,879.

**I. NONCURRENT RECEIVABLES**

Noncurrent portions of long-term receivables due to government funds are reported on their balance sheets, in spite of their spending requirements clause. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources" since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables.

**J. BAD DEBTS**

Uncollectible amounts for ad valorem taxes and recreation center receivables are generally not significant. As a result, the direct write-off method for recognizing bad debts is used. Under this method, the receivable is charged to expense when the account is deemed to be uncollectible. For customers' utility receivables, the allowance method is used to account for uncollectible amounts. Under this method, an allowance account is set up for what is deemed to be uncollectible.

CITY OF WEST MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2018

Note 1 - Summary of significant accounting policies (Continued)

**K. ONE FROM OTHER FUNDS**

Amounts designated as "due from other funds" are considered "available spendable resources".

**L. INVENTORIES**

Special reporting treatments are applied to governmental fund inventories to indicate that they do not represent "available spendable resources", even though they are a component of net current assets. Such amounts are generally offset by fund balance reserve accounts.

Inventories are valued at the lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are used.

**M. FIXED ASSETS**

The accounting and reporting treatment applied to the fixed assets associated with a particular fund are determined by the fund's measurement focus.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Assets are recorded at cost or date purchased or, if donated, at their market value on date of donation.

Assets in the General Fixed Asset Account Group are not depreciated.

Public domain general fixed assets consisting of certain improvements including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, traffic signals, and lighting systems, are capitalized.

Fixed assets of the enterprise fund are recorded at cost, if purchased, and at fair market value at date of gift, if donated. Major additions are capitalized while maintenance and repairs which do not improve or extend the life of the respective assets are charged to expense. Contributions received in aid of construction are credited to contributions accounts and do not reduce the cost of the assets acquired with such contributions.

**CITY OF WEST MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1988**

**Note 1 - Summary of Significant Accounting Policies (Continued)**

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	10-40 Years
Improvements	40 Years
Equipment	3-10 Years

**B. ELECTRICAL SERVICE OPERATING AGREEMENT**

On December 21, 1988, the City Council of West Monroe authorized an operating agreement between the City of West Monroe and Louisiana Power and Light (LPL&L) for the operation by LPL&L of the electric system within the corporate limits of West Monroe for a period of twenty-five years. The agreement provides that LPL&L will pay to the City three percent of gross savings (as defined) collected from the sale of electric service to residential and commercial customers within the City.

**C. COMPENSATION AGREEMENT**

Accumulated unpaid vacation, sick pay, and other employee benefits amounts are accrued when incurred in proprietary funds under the accrual basis of accounting. Such amounts are not accrued in governmental funds under the modified accrual basis of accounting. However, such amounts are reflected in the General Long-Term Debt Account Group.

Employees of the City earn vacation pay in varying amounts ranging from 10 to 20 working days per year depending upon length of service. At the end of each year, employees may carry forward earned vacation time. Up to a maximum of 45 days of unused vacation is paid to an employee upon retirement, separation, or death at hourly rates being earned by that employee upon separation.

Firemen and policemen may receive up to one year's sick leave per illness as provided under Louisiana law. For all other city employees, sick leave is accumulated at rates ranging up to 18 days per year. Unused sick leave may be carried forward; however, up to a maximum of 18 days of unused sick leave is paid to an employee upon retirement, separation, or death at hourly rates being earned by that employee upon separation.

CITY OF NEW ORLEANS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1994

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**P. LONG-TERM DEBT**

LONG-TERM DEBT expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Long-term debts expected to be financed from enterprise fund operations are accounted for in those enterprise funds.

**Q. RESERVE AND DESIGNATIONS OF FUND EQUITY**

Some portions of fund balance and/or retained earnings are reserved to indicate that a portion of fund equity is legally restricted to a specific future use and is not available for appropriation or expenditure. Designated portions of fund balance indicate tentative future spending plans, which may be changed and are subject to subsequent authorization before expenditures can be made.

**R. DEDICATED REVENUES**

Two parts of the sales tax revenue assessment is dedicated as follows: one cent is dedicated to capital improvement; seven-tenths percent of the remaining cent is dedicated for purchase and improvements of assets having a life of one year or greater; related professional services and programs, and for paying capital improvements, construction, and repairs; the remaining 2/10 shall be used for general operations.

**S. COMPARATIVE DATA**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations.

**Note 2 - Cash and Cash Equivalents**

In June 30, 1994, the city has cash and cash equivalents (bank balances net of overdrafts) as follows:

Demand Deposits	<u>\$ 3,382,841</u>
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FINANCIAL GOVERNMENT FINANCIAL STATEMENTS  
DOMINICAN REPUBLIC - OVERVIEW



## CITY OF WEST MONROE, LOUISIANA

## COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 1999

	Governmental Fund Types			Capital Project
	General	Special Revenue	Debt Service	
<b>ASSETS AND OTHER DEBITS</b>				
Cash and Cash Equivalents	\$ 1,288,812	\$ 1,402,328	\$ 213,800	\$ (1,850)
Accounts Receivable	175,499	599	-	-
Allowance for Doubtful Accounts	-	-	-	-
Due From Other Governments	-	127,948	-	229,881
Due From Other Funds	178,973	171,008	-	59,820
Investments	45,908	-	-	-
Other Assets	-	1,658	-	-
Restricted Assets	-	-	-	-
Cash	-	-	-	-
Fixed Assets (Net of Accumulated Depreciation)	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-
Amount to be Provided for Retirement of General Long Term Debt	-	-	-	-
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 2,589,092</b>	<b>\$ 2,773,531</b>	<b>\$ 213,800</b>	<b>\$ 546,751</b>

Proprietary Fund Types	Fiduciary Fund Types Trust and Agency	Account Groups		TOTALS	
		General Fund Assets (Assigned)	General Long-Term Debt	(Memorandum Only)	
		June 30, 1995	June 30, 1995	June 30, 1995	June 30, 1995
\$ 134,840	\$ 1,149,904	\$ --	\$ --	\$ 5,990,898	\$ 8,308,210
248,000	-	-	-	424,784	648,367
(38,000)	-	-	-	150,800	(38,000)
-	-	-	-	354,230	540,047
-	-	-	-	408,850	(27,091)
-	-	-	-	48,800	41,428
-	-	-	-	1,855	1,264
100,588	-	-	-	100,588	104,578
4,505,510	-	32,732,895	-	21,238,400	50,490,870
-	-	-	213,820	(213,000)	788,880
-	-	-	3,880,881	3,580,021	3,700,081
\$ 4,980,704	\$ 1,149,904	\$ 32,732,895	\$ 3,775,954	\$ 47,882,583	\$ 48,857,829

The accompanying notes are an integral part of this financial statement.

## CITY OF WEST MONROE, LOUISIANA

## COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)

JUNE 30, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Project
<b>LIABILITIES AND FUND EQUITY</b>				
<b>LIABILITIES</b>				
Debt - Current	\$ -	\$ 47,379	\$ -	\$ -
Accounts Payable and Accrued Liabilities	55,340	509,410	-	208,808
Due To Other Governments	-	88,181	-	57,848
Due To Other Funds	38,118	388,057	-	-
Unearned Revenue	-	65,793	-	-
Current Liabilities (Payable From Restricted Assets)				
Customer Deposits	-	-	-	-
Unfunded Police Pension Merger Cost	-	-	-	-
Unfunded Firefighters' Pension Merger Cost	-	-	-	-
Accrued Heart and Lung Disability	-	-	-	-
Accrued Vacation and Sick Pay Deposits	15,331	-	-	-
<b>TOTAL LIABILITIES</b>	<b>103,789</b>	<b>1,398,819</b>	<b>0</b>	<b>240,701</b>
<b>FUND EQUITY</b>				
Contributed Capital	-	-	-	-
Retained Earnings (Deficit)				
Unreserved	-	-	-	-
Investment in General Fund Assets	-	-	-	-
Fund Balances				
Reserved for Workers' Compensation Claims	-	-	-	-
Reserved for Debt Service	-	-	213,800	-
Reserved for Maintenance	-	-	-	-
Reserved for Insurance Claims	-	-	-	-
Reserved for Contingencies	45,000	-	-	-
Unreserved and Unappropriated	2,540,290	418,754	-	-
<b>TOTAL FUND EQUITY</b>	<b>2,585,290</b>	<b>418,754</b>	<b>213,800</b>	<b>0</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 2,689,079</b>	<b>\$ 1,775,591</b>	<b>\$ 213,800</b>	<b>\$ 240,701</b>

Proprietary Fund Types	Fiduciary Fund Types Trust and Agency	Account Groups		TOTALS	
		General Fixed Assets (Unaudited)	General Long-Term Debt	(Month-End)	
				June 30, 1999	June 30, 1998
\$	\$	\$	\$	\$	\$
-	-	-	-	47,379	29,349
-	-	-	-	1,789,884	204,378
-	-	-	-	147,910	40,448
36,130	28,678	-	-	458,583	137,051
-	-	-	-	83,753	207,090
106,560	-	-	-	165,289	134,578
-	-	-	138,734	138,734	177,361
-	-	-	1,774,082	1,774,082	1,876,174
-	-	-	1,373,747	1,373,747	1,586,142
49,218	-	-	488,087	634,289	678,688
-	-	-	-	75,331	18,149
189,828	28,678	0	3,173,864	6,821,490	4,716,164
8,218,847	-	-	-	6,270,847	8,158,190
(3,437,100)	-	-	-	11,437,189	(1,162,115)
-	-	32,732,899	-	32,732,899	28,783,426
-	624,787	-	-	624,787	682,662
-	495,835	-	-	713,203	702,888
-	89,874	-	-	495,835	489,855
-	-	-	-	99,874	88,118
-	-	-	-	45,888	41,438
-	-	-	-	2,885,341	3,877,626
4,173,178	1,702,246	32,732,899	0	47,892,870	28,842,199
\$	\$	\$	\$	\$	\$
4,863,704	1,749,824	32,732,899	3,173,864	47,892,870	40,867,829

The accompanying notes are an integral part of this financial statement.

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - ALL GOVERNMENTAL  
FUND TYPES AND EXPENDABLE TRUST FUNDS**

**FOR THE YEAR ENDED JUNE 30, 1998**

**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1995**

	Governmental Fund Types			
	General	Special Revenues	Debt Service	Capital Project
<b>REVENUES</b>				
Taxes	\$ 5,186,954	\$ 3,027,792	\$ 202,491	\$ --
Intergovernmental	305,650	1,762,004	--	1,047,207
Licenses and Permits	388,627	--	--	--
Charges for Services	857,330	--	--	--
Fees and Fines/Forfeitures	780,947	--	--	--
Miscellaneous	1,204,805	548,458	70,125	--
<b>TOTAL REVENUES</b>	<b>9,875,516</b>	<b>4,600,352</b>	<b>272,616</b>	<b>1,047,207</b>
<b>EXPENDITURES</b>				
Current				
General Government	3,950,435	--	--	--
Public Safety	3,280,322	388,348	--	--
Public Works	1,900,650	158,172	--	--
Health and Welfare	--	1,028,538	--	--
Culture and Recreation	888,814	129,328	--	--
Capital Expenditures and Major Repairs	--	3,158,958	--	--
Capital Projects	--	--	--	4,000,000
Debt Service				
Principal Payment	--	--	84,795	--
Interest and Fiscal Charges	--	--	127,886	--
<b>TOTAL EXPENDITURES</b>	<b>9,709,585</b>	<b>8,075,368</b>	<b>272,491</b>	<b>4,000,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>965,931</b>	<b>(1,468,456)</b>	<b>70,125</b>	<b>(952,793)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers - In	329,344	3,084,824	--	918,688
Operating Transfers - Out	(7,895,692)	(3,047,972)	--	--
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(7,566,348)</b>	<b>1,036,852</b>	<b>0</b>	<b>918,688</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>(740,417)</b>	<b>(431,604)</b>	<b>70,125</b>	<b>0</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>3,028,871</b>	<b>588,192</b>	<b>202,868</b>	<b>--</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 2,288,454</b>	<b>\$ 156,588</b>	<b>\$ 272,993</b>	<b>\$ 0</b>

Fiduciary Fund Types Trust and Agency	TOTALS (Memorandum Only)	
	April 30, 1988	June 30, 1988
	\$	\$
\$ 41,418	\$ 6,683,885	\$ 6,674,617
-	6,626,964	1,881,048
-	268,827	373,373
-	827,658	874,988
-	785,447	848,278
78,958	1,646,554	1,924,678
178,376	18,071,223	14,248,478
-	5,586,476	5,247,588
-	3,641,841	3,388,322
-	1,525,885	1,481,058
26,122	1,683,721	1,678,488
-	826,143	773,888
-	3,768,988	3,782,524
-	4,881,080	34,888
-	84,795	78,000
-	123,888	142,888
26,122	99,586,556	13,421,522
83,762	(1,028,332)	821,148
-	3,223,687	581,058
(24,948)	(3,026,984)	(286,198)
(24,948)	186,683	226,558
58,312	(826,888)	1,263,728
1,281,223	5,183,885	4,126,158
\$ 1,326,248	\$ 4,244,186	\$ 5,183,885

The accompanying notes are an integral part of this financial statement.

## CITY OF WEST MONROE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUREAU (BARR) BARRIS AND ACTUAL  
ALL - GOVERNMENTAL FUND TYPES HAVING APPROPRIATED BUDGETS

FOR THE YEAR ENDED JUNE 30, 1998

	General Fund		
	BAMP (BARR) BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Taxes	\$ 5,830,000	\$ 5,188,100	\$ 641,900
Intergovernmental	660,000	289,500	370,500
Licenses and Permits	389,000	388,827	11,173
Charges for Services	833,270	837,508	(4,238)
Fees and Professions	731,400	789,447	(58,047)
Miscellaneous	2,899,070	1,284,006	1,615,064
<b>TOTAL REVENUES</b>	<b>10,232,740</b>	<b>9,837,438</b>	<b>395,302</b>
<b>EXPENDITURES</b>			
Current			
General Government	3,288,000	3,288,478	(478)
Public Safety	3,031,480	2,758,322	273,158
Public Works	1,074,278	1,388,000	(313,722)
Health and Welfare	-	-	0
Culture and Recreation	743,487	688,844	54,643
Capital Expenditures and Major Projects	-	-	0
Capital Projects	-	-	0
Debt Service			
Principal Retirement	-	-	0
Interest and Fiscal Charges	-	-	0
<b>TOTAL EXPENDITURES</b>	<b>8,197,165</b>	<b>8,739,644</b>	<b>(542,479)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>2,035,575</b>	<b>1,097,794</b>	<b>937,781</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating Transfers - In	316,023	223,344	92,679
Operating Transfers - Out	(1,873,888)	(1,838,000)	35,888
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,557,865)</b>	<b>(1,614,656)</b>	<b>56,791</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>(522,290)</b>	<b>(516,862)</b>	<b>5,428</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>3,335,071</b>	<b>3,335,071</b>	<b>0</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 2,812,781</b>	<b>\$ 2,818,209</b>	<b>\$ 5,428</b>

Special Revenue Funds			Debt Service Funds		
GAAP BASIS BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)	GAAP BASIS BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
\$ 2,126,000	\$ 2,521,792	\$ 3,792	\$ 203,891	\$ 203,491	\$ 0
487,000	561,176	80,000	-	-	0
-	-	0	-	-	0
-	-	0	-	-	0
-	-	0	-	-	0
541,180	601,288	(52,750)	4,980	10,709	5,009
5,642,880	5,957,276	34,652	229,891	222,800	5,009
-	-	0	-	-	0
413,030	585,529	28,285	-	-	0
58,500	188,172	80,572	-	-	0
348,030	598,442	15,000	-	-	0
115,000	128,128	13,829	-	-	0
3,737,000	3,788,008	(11,808)	-	-	0
-	-	0	-	-	0
-	-	0	84,000	84,795	(795)
-	-	0	138,891	137,605	706
6,724,000	4,795,291	(88,878)	222,890	222,491	(74)
(1,781,880)	(1,215,803)	(54,000)	4,501	10,709	5,009
2,064,957	2,084,838	20,873	0	-	0
(696,630)	(1,077,871)	(741,870)	0	-	0
1,127,826	1,008,889	(100,889)	0	0	0
-	-	0	-	-	0
(84,282)	(209,282)	(155,000)	4,501	10,709	5,009
412,787	617,822	25,229	202,888	202,888	0
-	-	0	-	-	0
\$ 956,445	\$ 228,843	\$ (728,000)	\$ 207,390	\$ 212,803	\$ 5,009

The accompanying notes are an integral part of this financial statement.



## CITY OF WEST MONROE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET PLANNED BASIS AND ACTUAL  
ALL GOVERNMENTAL FUND TYPES HAVING APPROPRIATED BUDGETS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1999

	Capital Project Funds		VARIANCE - FAVORABLE (UNFAVORABLE)
	BAPP BUDGET	ACTUAL	
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	4,898,000	5,041,501	(143,501)
License and Permits	-	-	0
Charges for Services	-	-	0
Fees and Fines/Forfeits	-	-	0
Miscellaneous	-	-	0
<b>TOTAL REVENUES</b>	<b>4,898,000</b>	<b>5,041,501</b>	<b>(143,501)</b>
<b>EXPENDITURES</b>			
Current			
General Government	-	-	0
Public Safety	-	-	0
Public Works	-	-	0
Health and Welfare	-	-	0
Culture and Recreation	-	-	0
Capital Expenditures and Other Reports	-	-	0
Capital Projects	4,898,000	4,981,000	208,000
Debt Service			
Principal Retirement	-	-	0
Interest and Fiscal Charges	-	-	0
<b>TOTAL EXPENDITURES</b>	<b>4,898,000</b>	<b>4,981,000</b>	<b>208,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>(915,500)</b>	<b>(915,500)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating Transfers - In	0	915,500	(915,500)
Operating Transfers - Out	-	-	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>0</b>	<b>915,500</b>	<b>(915,500)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>

	Expendable Trust Funds			TOTALS (Memorandum Only)		
	GAAP BASIS BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)	GAAP BASIS BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
\$	70,000	\$ 41,498	\$ (28,502)	\$ 6,000,000	\$ 6,000,000	\$ 177,074
-	-	-	0	6,400,000	6,300,070	(1,000,000)
-	-	-	0	300,000	300,000	0
-	-	-	0	400,000	400,000	0
-	-	-	0	171,000	180,447	9,000
30,000	70,000	37,000	1,000,000	1,040,000	100,000	
170,000	170,000	(420)	17,000,000	17,140,210	(70,000)	
-	-	0	3,300,000	3,300,470	(71,000)	
-	-	0	3,000,000	3,041,842	(40,000)	
-	-	0	1,470,000	1,020,000	(50,000)	
30,000	30,170	(170)	370,000	365,000	(5,000)	
-	-	0	400,000	400,000	0	
-	-	0	3,700,000	3,700,000	0	
-	-	0	4,000,000	4,000,000	0	
-	-	0	50,000	50,700	(700)	
-	-	0	100,000	100,000	0	
30,000	30,170	(170)	18,450,000	18,321,400	128,600	
80,000	83,300	(3,000)	(470,000)	(3,000,000)	(500,000)	
0	0	0	3,300,000	3,207,000	600,000	
(70,000)	(24,000)	(4,400)	(2,000,000)	(3,000,000)	(170,000)	
(70,000)	(24,000)	(4,400)	(540,000)	100,000	700,000	
70,000	50,000	(20,000)	(1,000,000)	(900,000)	100,000	
1,001,000	1,001,000	0	6,000,000	6,041,000	20,000	
\$	1,100,000	\$ 1,100,000	\$ (4,000)	\$ 6,000,000	\$ 6,100,000	\$ 100,000

The accompanying notes are an integral part of this financial statement.

## CITY OF WEST MONROE, LOUISIANA

STATEMENTS OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS (DEFICIT) - ENTERPRISE FUND

FOR THE YEARS ENDED JUNE 30, 1999 AND 1998

	1999	1998
OPERATING REVENUES		
Charges For Services	\$ 5,952,448	\$ 5,421,479
OPERATING EXPENSES		
Waterworks	502,192	482,827
Sewerage	158,062	155,387
Sewer Treatment Plant	388,270	292,376
Other Administration	189,544	152,912
Public Works Administration	173,118	282,318
Depreciation	274,474	273,574
TOTAL OPERATING EXPENSES	1,685,660	1,439,894
TOTAL OPERATING INCOME (LOSS)	421,192	421,255
NONOPERATING REVENUES (EXPENSES)		
Interest Income	404	441
TOTAL NONOPERATING REVENUES (EXPENSES)	404	441
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(44,711)	(44,814)
OPERATING TRANSFERS		
Operating Transfers - Out	(78,983)	(78,983)
NET LOSS	(124,454)	(124,274)
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR	(1,182,715)	(559,242)
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	\$ (1,407,169)	\$ (683,516)

The accompanying notes are an integral part of this financial statement.

## CITY OF WEST MONROE, LOUISIANA

## STATEMENTS OF CASH FLOWS - ENTERPRISE FUND

FOR THE YEARS ENDED JUNE 30, 1998 AND 1997

	1998	1997
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Operating Loss	\$ 695,195	\$ (47,200)
Adjustments to Reconcile Net Loss to Net Cash Provided by Operating Activities:		
Depreciation	274,464	275,074
Increase in Accounts Receivable	(30,234)	(45,798)
Decrease in Due From Other Funds	19,088	79,078
Increase in Due To Other Funds	24,824	500
Increase (Decrease) in Accrued Vacation and Sick Pay	(7,327)	3,808
NET CASH PROVIDED BY OPERATING ACTIVITIES	268,834	259,028
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Operating Transfers - Out	(160,663)	(228,080)
Increase in Customer Deposits	1,810	2,054
NET CASH USED BY NONCAPITAL FINANCING ACTIVITIES	(158,853)	(225,986)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Increase in Contributed Capital	52,757	52,754
Increase in Property, Plant, and Equipment	(52,757)	(52,754)
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	0	0
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest Income	494	447
NET CASH PROVIDED BY INVESTING ACTIVITIES	494	447
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>22,480</b>	<b>26,477</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>211,662</b>	<b>181,072</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 234,142</b>	<b>\$ 207,549</b>
<b>Cash in Bank</b>	<b>\$ 134,340</b>	<b>\$ 170,888</b>
<b>Restricted Assets</b>	<b>99,802</b>	<b>136,679</b>
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>\$ 234,142</b>	<b>\$ 207,549</b>

The accompanying notes are an integral part of the financial statements.

**CITY OF WEST MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2016**

**INTRODUCTION**

The City of West Monroe, Louisiana (the City) consists of an executive branch of government headed by a Mayor and a legislative branch of government consisting of five Aldermen. The City's combined balance sheet includes the accounts of all city operations. The City's major operations include police and fire protection, garbage and trash collection, a senior center, street and drainage maintenance, administrative services, and other health and welfare activities. In addition, the City operates a Utility Enterprise Fund to provide water and sewerage services.

The following is a summary of certain significant accounting policies and practices:

**Note 1 - Summary of Significant Accounting Policies**

**A. BASIS OF PRESENTATION**

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a modification of governmental accounting and financial reporting standards. This modification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

**B. REPORTING ENTITY**

As the municipal governing authority, for reporting purposes, the City of West Monroe, Louisiana is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government, the City of West Monroe, Louisiana, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the City are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining which component units should be considered part of the City of West Monroe, Louisiana for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is accountability. The GASB has set forth criteria to be considered in determining financial accountability. That criteria includes:

CITY OF WEST MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1998

Note 3 - Summary of Significant Accounting Policies (continued)

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the City to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.
2. Organizations for which the City does not appoint a voting majority but are financially dependent on the City.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the City has determined that the following component unit is part of the reporting entity:

<u>Component Unit</u>	<u>Financial Year End</u>	<u>Criteria Used</u>
City Court of West Monroe	June 30	2

Since the City is legally separate and financially independent of other state and local governments and has a separately elected governing body, it meets the definition of a primary government as defined by GASB Statement No. 14.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the City of West Monroe, Louisiana financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the City of West Monroe, Louisiana.

**CITY OF WEST MONROE, LOUISIANA  
NOTE TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1986**

**Note 1 - Summary of Significant Accounting Policies (Continued):**

**C. FUND ACCOUNTING**

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (i.e., general fixed assets and general long-term debt) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are covered only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The City's current operations require the use of the governmental, proprietary, and fiduciary fund categories. The fund types used by the City are described as follows:

**GOVERNMENTAL FUNDS**

**General Fund**

This fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds**

These funds are used to account for the proceeds of specific revenue sources other than capital projects that are legally restricted to expenditures for specified purposes.

CITY OF WEST MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1999

Note 1 - SUMMARY OF SIGNIFICANT Accounting Policies (Continued)

Debt Service Funds

These funds are used to account for the accumulation of resources for and the payment of, general long-term debt principal, interest, and related costs.

CAPITAL PROJECT FUNDS

These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or improvements thereto (other than those financed by Proprietary Funds).

ENTERPRISE FUNDS

REVENUE FUNDS

These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

FINANCE FUNDS

Trust and Agency Funds

These funds are used to account for assets held by the City in a trustee capacity or as agent for individuals, private organizations, other governments, and/or other funds. These include expendable trust and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are essential in secure (no net asset liabilities) and do not involve measurement of results of operations.



CITY OF SLATKOPOL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1996

note 1 - summary of Significant Accounting Policies (continued)

**ACCOUNT GROUPS**

The following two account groups are not "funds". They are concerned only with the measurement of financial position and are not involved with measurement of results of operations.

**General Fixed Assets Approach Group**

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public Domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds.

**General Long-Term Debt Account Group**

Long-term liabilities reported to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to include amounts represented by measurement liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

CITY OF NEW ORLEANS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1984

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. TOTAL COLUMN ON COMBINED STATEMENTS - OVERVIEW**

Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**E. BASIS OF ACCOUNTING**

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a modified financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when measurable to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City uses the following practices in recognizing and reporting revenues and expenditures:

**REVENUES**

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in October or November, and are billed to the taxpayers in December. Billed taxes become delinquent on January 1 of the following year; however, by provision, this is normally extended until February 1. Revenue from ad valorem taxes are budgeted in the year billed to the extent collections are expected. The City bills and collects its own property taxes using the assessed values determined by the Tax Assessor of Orleans Parish.

CITY OF WEST MONROE, LOUISIANA  
NOTE TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1978

Note 3 - Summary of Significant Accounting Policies (Continued)

REVENUES

Federal and state grants are normally "expediently driven", which means that the City does not incur, or is not entitled to, the grant funds until liability for the expenditures has been incurred. Any amounts received in excess of annual expenditures/liabilities at year end is reflected as deferred revenues on the fund's balance sheet.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the City.

Based on the above criteria, ad valorem taxes, federal and state grants, fees, charges, and commissions for services have been treated as receivable to accrual.

EXPENDITURES

Expenditures in the governmental funds are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring accrued available resources are recognized in the general long-term debt account group. The cost of leave privileges in the enterprise funds are accrued when incurred under the accrual basis of accounting.

PROPRIETARY FUNDS

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Unbilled water and sewer fund utility service commitments are recorded at year end.

CITY OF NEW ORLEANS, LOUISIANA  
STATE OF FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1986

Page 1 - Summary of Significant Accounting Policies (Continued)

FINANCIAL FUNDS

Fiduciary Funds include expendable trust and agency funds. These fiduciary funds are accounted for on the modified accrual basis of accounting.

OTHER FINANCING SOURCES (DEBT)

Transactions between funds that are not expected to be repaid are accounted for as other financing sources (debt) and are recognized when the underlying events occur.

F. BUDGETS AND BUDGETARY ACCOUNTING

The City follows these procedures in establishing the budgetary data reflected in these financial statements:

1. In May of each year, the Mayor submits to the Board of Aldermen an operating and capital budget for the succeeding year.
2. A public hearing is conducted by the Mayor and the Board of Aldermen after allowing for at least ten days notice to the public at the time the budget is initially submitted to the Board of Aldermen.
3. Final adoption of the budget by the Board of Aldermen is on the second Tuesday in June.
4. The Mayor may authorize transfers of budgetary amounts within departments. However, any revision requiring alteration of levels of expenditures or transfers between departments must be approved by the Board of Aldermen.
5. Operating appropriations and nonmajor capital appropriations, to the extent not expended, lapse at year end. Major capital appropriations continue in force until the project is completed.
6. All legally adopted budgets of the City are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgets are adopted for the General Fund, Special Revenue Funds, Debt Service Funds, Capital Project Funds, and Expendable Trust Funds.

CITY OF WEST MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1996

Note 1 - Summary of Significant Accounting Policies (Continued)

Budget comparison statements included in the accompanying financial statements include the original adopted budgets and all subsequent adopted amendments.

G. CASH AND CASH EQUIVALENTS

Under state law, the City may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

For purposes of the Statement of Cash Flows, cash equivalents include all highly liquid investments (including restricted assets) with a maturity date of three months or less when purchased.

H. BILLIED ACCOUNTS RECEIVABLE

Within the City's Billing Fund, an estimated amount has been recorded for services rendered but not yet billed as of the close of the year. The receivable was computed by taking the cyclic billings the City sent the customers in July and projecting the amount of fees applicable to the current year. Billed accounts receivable at June 30, 1996, were \$108,886.

I. RECEIVABLES RECEIVABLES

Unaudited portions of long-term receivables due to government funds are reported on their balance sheets, in spite of their spending measurement issues. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources" since they do not represent net current assets. Recognition of governmental fund type revenues represented by concurrent receivables is deferred until they become current receivables.

J. BAD DEBTS

Uncollectible amounts for ad valorem taxes and connection meter receivables are generally not significant. As a result, the direct write-off method for recognizing bad debts is used. Under this method, the receivable is charged to expense when the amount is deemed to be uncollectible. For customers' utility receivables, the allowance method is used to account for uncollectible amounts. Under this method, an allowance account is set up for what is deemed to be uncollectible.

CITY OF WEST NORFOLK, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1988

**NOTE 5 - Summary of Significant Accounting Policies (Continued)**

**K- FUND FROM OTHER FUNDS**

Amounts designated as "due from other funds" are considered "available spendable resources".

**L. INVENTORIES**

Special reporting treatments are applied to governmental fund inventories to indicate that they do not represent "available spendable resources", even though they are a component of net current assets. Such amounts are generally offset by fund balance reserve amounts.

Inventories are valued at the lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are used.

**M. FIXED ASSETS**

The accounting and reporting treatment applied to the fixed assets associated with a particular fund are determined by the fund's measurement focus.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Assets are recorded at cost on date purchased or, if donated, at fair market value on date of donation.

Assets in the General Fixed Assets Account Group are not depreciated.

Public domain general fixed assets consisting of certain improvements including roads, bridges, dams and culverts, streets and sidewalks, drainage systems, traffic signals, and lighting systems, are capitalized.

Fixed assets of the enterprise fund are recorded at cost, if purchased, and at fair market value at date of gift, if donated. Major additions are capitalized while maintenance and repairs which do not improve or extend the life of the respective assets are charged to expense. Contributions received in aid of construction are credited to contributions accounts and do not reduce the cost of the assets acquired with such contributions.

CITY OF WEST MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1986

**NOTE 1 - Summary of Significant Accounting Policies (Continued)**

Depreciation of all exhaustible fixed assets used by proprietary funds is charged to an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	20-40 Years
Improvements	40 Years
Equipment	3-10 Years

**B. ELECTRICITY SUPPLY OPERATING AGREEMENT**

On December 31, 1985, the City Council of West Monroe authorized an operating agreement between the City of West Monroe and Louisiana Power and Light (LPL) for the operation by LPL of the electric system within the corporate limits of West Monroe for a period of twenty-five years. The agreement provides that LPL will pay to the City three percent of gross receipts (as defined) collected from the sale of electric service to residential and commercial customers within the City.

**C. DEFERRED BENEFITS**

Accumulated unpaid vacation, sick pay, and other employee benefit amounts are accrued when incurred in enterprise funds under the accrual basis of accounting. Such amounts are not accrued in governmental funds under the modified accrual basis of accounting. However, such amounts are reflected in the General Long-Term Debt Account Group.

Employees of the City earn vacation pay in varying amounts ranging from 15 to 20 working days per year depending upon length of service. At the end of each year, employees may carry forward earned vacation time. Up to a maximum of 90 days of unused vacation is paid to an employee upon retirement, separation, or death at hourly rates being earned by that employee upon separation.

Firemen and policemen may receive up to one year's sick leave per illness as prescribed under Louisiana law. For all other City employees, sick leave is accumulated at rates ranging up to 12 days per year. Unused sick leave may be carried forward; however, up to a maximum of 18 days of unused sick leave is paid to an employee upon retirement, separation, or death at hourly rates being earned by that employee upon separation.

CITY OF WEST MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1994

**Note 1 - Summary of Significant Accounting Policies (Continued)**

**F. LONG-TERM DEBT**

Long-Term debts expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, and in the governmental funds. Long-term debts expected to be financed from enterprise fund operations are accounted for in those enterprise funds.

**G. RESERVE AND DESIGNATION OF FUND EQUITY**

Some portion of fund balance and/or retained earnings are reserved to indicate that a portion of fund equity is legally restricted to a specific future use and is not available for appropriation or expenditure. Designated portions of fund balance indicate tentative future spending plans, which may be changed and are subject to subsequent authorization before expenditures can be made.

**H. DEDICATED REVENUES**

Ten cents of the sales tax revenue assessment is dedicated as follows: one cent is dedicated to capital improvements; seventy-five percent of the remaining cent is dedicated for purchases and improvements of assets having a life of one year or greater, related professional services and programs, and for paying capital improvements, construction, and repairs; the remaining 25% shall be used for general operations.

**I. COMPARATIVE DATA**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations.

**Note 2 - Cash and Cash Equivalents**

At June 30, 1994, the City has cash and cash equivalents (book balances net of overdrafts) as follows:

Demand Deposits	\$ 3,342,881
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**CITY OF WEST MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1996**

**Note 2 - Cash and Cash Equivalents (Continued)**

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by Federal deposits insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 1996, are secured as follows:

Bank balances	<u>\$ 821,392</u>
Federal Deposit Insurance	\$ 200,000
Pledged securities (noncollateralized)	<u>4,821,352</u>
<b>Total</b>	<b><u>\$ 5,842,742</u></b>

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the City, they are considered uncollateralized (Category 3) under the provisions of GASB Confirmation 020.104. However, Louisiana Revised Statute 58:1329 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 18 days of being notified by the City that the fiscal agent bank has failed to pay deposited funds upon demand.

**Note 3 - Fund Deficit**

At June 30, 1996, the Utility Enterprise Fund has a fund deficit of \$1,427,188. This deficit is caused by depreciation and/or transfers to the General Fund.

**CITY OF NEW ORLEANS, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 1996**

**Note 4 - RECLASSIFICATION OF PRIOR YEAR**

Minor reclassifications to the 1995 financial statements have been made to make them comparable with the current year presentation.

**Note 5 - Ad Valorem Taxes**

Property taxes are due as of January 1. An enforceable lien attaches to the property with unpaid taxes and is sold at a tax sale.

Property Tax Calendar

Assessment Date	January 1, 1995
Levy Date	September 30, 1995
Tax Bills Mailed	November 27, 1995
Total Taxes are Due	January 31, 1996
Penalties and Interest are Added	February 1, 1996
Tax Sale - 1995 Delinquent Property	June 28, 1996

Assessed values are established by the Orleans Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value.

10% Land	15% Machinery
10% Residential Improvements	15% Commercial Improvements
15% Industrial Improvements	10% Public Service Properties.

Excluding Land

The ad valorem tax millage is as follows:

	<u>Millage</u>
General Ad Valorem Tax	5.38
Street Maintenance	<u>0.60</u>
<b>TOTAL</b>	<u><b>5.98</b></u>

**CITY OF NEW ORLEANS, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 1996**

**Note 4 - Accounts Receivable**

Accounts receivable at June 30, 1996, consisted of the following:

	General Fund	Special Revenue Fund	Enterprise Fund	Total
GRANTS RECEIVABLE	\$ 3,976	\$ 599	\$ -	\$ 4,575
Accounts Receivable	63,897	-	348,084	411,981
Other Receivables	388,666	-	-	388,666
<b>TOTAL</b>	<b>\$ 436,539</b>	<b>\$ 600</b>	<b>\$ 348,084</b>	<b>\$ 825,223</b>

**Note 5 - Due from Other Governments**

MSB Devision 8 Housing	\$ 18,419
Federal Emergency Management Agency	65,816
Louisiana Department of Transportation and Development	216,887
Louisiana Highway Safety Commission	5,641
Louisiana Department of Public Safety and Corrections	3,500
Louisiana Commission on Law Enforcement	5,882
Orcahite Council on Aging	18,661
<b>TOTAL</b>	<b>\$ 338,006</b>

**Note 6 - Fixed Assets**

A summary of changes in general fixed assets follows:

	Balance July 1, 1995	Additions	Disposals	Balance June 30, 1996
Land	\$ 3,385,616	\$ 109,500	\$ -	\$ 3,495,116
Buildings	8,017,899	572,588	-	8,590,487
Improvements Other Than Buildings	8,660,740	1,813,768	-	10,474,508
Equipment	7,018,000	334,362	28,141	7,324,221
Construction in Progress	660,000	4,435,398	268,750	4,826,648
<b>TOTAL</b>	<b>\$ 28,142,255</b>	<b>\$ 7,275,614</b>	<b>\$ 296,891</b>	<b>\$ 35,120,978</b>

**CITY OF WEST MONROE, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 1996**

**Note 9 - Fixed Assets (Continued)**

A summary of proprietary fund type property, plant, and equipment at June 30, 1996, follows:

Buildings	\$ 34,500
Sewerage and Waterworks System	79,884,134
Machinery and Equipment	3,207,725
Total	83,426,359
LESS: Accumulated Depreciation	(1,379,888)
Net Depreciable Assets	8,447,760
Land	27,258
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>\$ 8,575,018</b>

**Note 9 - Restricted Assets and Related Reserves**

As June 30, 1996 and 1995, all restricted assets were in the form of demand deposits. These assets represent accounts held for various customer deposits.

**Note 10 - Pensions and Retirement Plans**

**CITY OF WEST MONROE - POLICE PENSION PLAN**

Effective January 1, 1990, the City-Sponsored West Monroe Police Pension and Relief System merged with the State of Louisiana's Municipal Police Employees' Retirement System. As a result of that merger, the City of West Monroe was indebted to the state system for \$128,724 at June 30, 1996, which represents the remaining principal balance of the accrued liability for the employees transferred to the Municipal Police Employees' Retirement System. This amount is being paid over 20 years at 8% interest. The City paid principal and interest payments of \$11,183 during fiscal year 1996 from sales tax revenues. The West Monroe Police Pension and Relief System will cover those employees who were members of the system on January 1, 1990, and who retired prior to age 50. During fiscal 1996, the City paid \$56,019 for those retirees. Upon reaching their 50th birthday, they will no longer receive benefits under the West Monroe Police Pension and Relief System, but will begin receiving benefits under the state system.

Effective January 1, 1990, the City-Sponsored West Monroe Firemen's Pension and Relief System merged with the State Firefighters' Retirement System. As a result of that merger, the City of West Monroe was indebted to the State Firefighters' Retirement System for \$1,170,998 at June 30, 1996, which represents the remaining principal balance of the accrued liability for those employees transferred to the Firefighters' Retirement System. This amount is being paid over 20 years at 7% interest. The City paid principal and interest payments of \$171,340 during fiscal year 1996 from sales tax revenues.

CITY OF WEST MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1989

Item 10 - Pensions and Retirement Plans (Continued)

STATE RETIREMENT SYSTEMS

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA

Substantially all city employees, except firemen and policemen are members of the Municipal Employees' Retirement System of Louisiana (MERS), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. The MERS is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All members participate in Plan A.

All permanent employees working at least 30 hours per week and elected city officials are eligible to participate in the system. Under the MERS, a member is who retires at or after age 50 with at least 20 years of creditable service, at or after age 55 with 25 years of creditable service, or at any age with at least 30 years of creditable service is entitled to a retirement benefit, payable monthly for life, equal to 3 percent of the member's final compensation multiplied by his years of creditable service.

Final compensation is a member's average monthly earnings during the highest 18 consecutive months or joined months if service was interrupted. A member who withdraws from active service prior to retirement eligibility is entitled to receive benefits beginning on the normal retirement date, assuming completion of ten years of creditable service and no prior refund of contributions. The system also provides death and disability benefits. Benefits are established by state statute.

State statute requires covered employees to contribute a percentage of their salaries to the system. As provided by Louisiana Revised Statute 11103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

**CITY OF WEST MONROE, LOUISIANA  
NOTICE TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1968**

**Note 10 - Pensions and Retirement Plans (Continued)**

**MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM**

All full-time police officers engaged in law enforcement are eligible to participate in the Municipal Police Employees' Retirement System (MPERS), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. Members who retire at or after age 55 with 20 years of creditable service, at or after age 50 with 20 years of creditable service, or at any age with 25 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2-1/3 percent of the member's average final compensation multiplied by his years of creditable service, not to exceed 200 percent of his average final compensation.

Average final compensation is the average annual earned compensation of a member for any period of 36 successive or joined months of service that produce the highest average. The system also provides death and disability benefits. Benefits are established by state statute.

State statute requires covered employees to contribute a percentage of their salaries to the system. As provided by Louisiana Revised Statute 11103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

**FIREFIGHTERS' RETIREMENT SYSTEM**

All full-time firefighters for the City who are engaged in fire protection are eligible to participate in the Firefighters' Retirement System (FRS), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. A member who has completed 20 years of creditable service, has been a member at least 1 year, and has reached the age of 55 is eligible for retirement. A member with at least 10 years of service who has reached the age of 55 is eligible for retirement, provided he has been a member for at least 1 year. Upon retirement, the benefit amount is 2-1/3 percent of average final compensation multiplied by years of creditable service, not to exceed his average final compensation. Average final compensation is the member's average annual earned compensation for any period of 36 successive or joined months of service that produce the highest average. The system also provides death and disability benefits. Benefits are established by state statute.

**CITY OF MEYER, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2018**

**Note 10 - Pension and Retirement Plans (Continued)**

State statute requires covered employees to contribute a percentage of their salaries to the system. As provided by Louisiana Revised Statute 11:2021, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The following provides certain disclosures for the retirement systems that are required by GASB Codification Section 200.129:

Plan	Employee	City	CONTRIBUTIONS			Total Payroll Contrib	Total Payroll
			Employee	City	Total		
ERSB	6,254	6,754	\$ 352,388	\$ 185,664	\$ 538,052	\$ 2,109,525	
ERSPB	1,506	9,004	116,200	141,688	257,888	1,574,535	
PFB	8,004	9,004	83,260	71,818	155,078	791,325	
			<u>\$ 551,848</u>	<u>\$ 399,170</u>	<u>\$ 951,018</u>	<u>\$ 4,475,385</u>	

the city contributed the following percentages of the total contributions required of all participating entities: ERSB, 5.11%; ERSPB, 1.00%; and PFB, 0.91%.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the system's funding status on a going-concern basis. Recent progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among Public Employee Retirement Systems and employers. The Systems do not make separate measurements of assets and pension benefit obligations for individual employees. The pension benefit obligations at June 30, 2018, for the systems as a whole, determined through actuarial valuations performed as of that date, are illustrated in the schedule which follows.

Plan	June 30, 2018 (In Millions)		
	Pension Benefit Obligation	Net Assets Available for Benefits	Unfunded Pension Benefit Obligation
ERSB	\$ 321.8	\$ 276.4	\$ 45.4
ERSPB	\$ 734.8	\$ 744.4	\$ -
PFB	\$ 382.7	\$ 352.4	\$ 30.3

**CITY OF WEST MONROE, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 1996**

**Note 10 - Pension and Retirement Plans (Continued)**

The Pension Benefit Obligations of each system consisted of the following:

	<u>(In Millions)</u>		
	<u>1996</u>	<u>1995</u>	<u>1994</u>
Employees' Contributions	\$ 80.1	\$ 88.7	\$ 80.1
Employer Vested	22.8	273.7	102.3
Employer Non-Vested	<u>75.5</u>	<u>81.8</u>	<u>85.8</u>
Total Pension Benefit Obligation for Active Members	178.4	273.0	268.2
Retirees, Terminated Employees, and Beneficiaries	<u>186.5</u>	<u>241.1</u>	<u>194.5</u>
<b>TOTAL PENSION BENEFIT OBLIGATION</b>	<b><u>\$ 364.9</u></b>	<b><u>\$ 514.1</u></b>	<b><u>\$ 462.7</u></b>

There were only minor or no changes in benefit provisions and actuarial assumptions used in the systems during the year.

One-year historical trend information showing the three systems' progress in accumulating sufficient assets to pay benefits when due is presented in three separately issued audited financial statements. The City does not guarantee the benefits granted by the systems.

**Note 11 - Postemployment Health Care Benefits**

The City does not provide medical coverage for its retirees; consequently there is no liability for postemployment health care benefits. Retirees are able to continue their insurance coverage but must pay for it in its entirety without any City assistance.

**Note 12 - Long-Term Debt**

The following is a summary of bond and other long-term obligations transactions of the City of West Monroe for the year ended June 30, 1996:

	<u>Firefighters and Police</u>		<u>Other</u>	<u>Total</u>
	<u>Included</u>	<u>Long-Term</u>		
	<u>Debt</u>	<u>Obligations</u>		
<b>Balance at Beginning of Year</b>	\$ 1,792,415	10,899,493	-	\$ 12,691,908
Additions (1996)	-	-	-	-
Retirements	<u>81,428</u>	<u>86,723</u>	-	<u>168,151</u>
<b>Balance at End of Year</b>	<b><u>\$ 1,710,987</u></b>	<b><u>10,986,216</u></b>	<b><u>-</u></b>	<b><u>\$ 12,697,203</u></b>



**LIST OF WEST BOPPER, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1996**

Note 12 - UNFUNDED MERGERS (Continued)

Unfunded merger costs at June 30, 1996, consist of the following:

**Police Unfunded Merger Costs**

\$623,688 at March 1, 1990, due in 36 annual installments of \$17,324, including interest through March 1, 1996, for Police Pension Fund merger into state plan \$ 138,728

**Firefighters Unfunded Merger Costs**

\$1,418,880 at January 1, 1990, due in 36 annual installments of \$39,138, including interest through January 1, 2025, for Firefighters Pension Fund Merger into state plan 2,178,862

**TOTAL UNFUNDED MERGER COSTS** \$ 1,340,134

Other long-term obligations at June 30, 1996, consist of the following:

Accrued Short and Long Bonding (Note 18) \$ 1,371,717  
 Accrued Vacation and Sick Leave 823,053

**TOTAL OTHER LONG-TERM OBLIGATIONS** \$ 2,194,770

The annual requirements to amortize the unfunded merger cost, outstanding as of June 30, 1996, including interest payments of \$1,498,127 are as follows:

<u>June 30,</u>	<u>Firefighters and Police Unfunded Merger Costs</u>
1997	\$ 322,493
1998	322,493
1999	322,493
2000	171,348
2001	171,348
2002 - 2016	2,188,568
<b>TOTAL</b>	<u>\$ 3,481,712</u>

The Debt Service Funds have \$13,000 available to service the Unfunded Merger Costs.

**CITY OF GREY HORSE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1994**

**Note 13 - Lease Commitments**

At June 30, 1994, the City was obligated under a noncancelable operating lease agreement covering heavy equipment. The terms of the lease range up to five years with options to renew some leases for one to five years.

The following is a schedule by year of the future minimum lease payments as of June 30, 1994, on operating leases:

<u>Year Ending</u> <u>June 30,</u>	<u>Minimum Lease</u> <u>Payments</u>
1995	<u>\$ 2,520</u>

The City made lease payments of approximately \$9,214 during fiscal 1994. The other leased copiers are actually rented via state contract on a month-to-month basis.

**Note 14 - Interfund Receivables and Payables**

Individual fund interfund receivables and payables at June 30, 1994, were as follows:

<u>Fund</u>	<u>Interfund</u> <u>Receivables</u>	<u>Interfund</u> <u>Payables</u>
General Fund	\$ 170,913	\$ 24,214
Capital Project Funds:		
Bottling Road/Wall Lane	59,020	-
Special Revenue Funds:		
STREET REPAIRS/FUND	-	24,814
Water LIME	-	11,440
Sanction & Housing	-	19,790
Recap/Janitor Fund	-	2,817
FARMER'S MARKET	-	400
'84 Sales Tax	112,728	98,000
OFFICER'S WIFE/BOSS COURT	-	876
Paved Concrete	-	112,728
West Shreveville Senior Center	24,214	-
Decorated Traffic Cones	2,103	40,781
Parade Operating Expense	-	7,060
Summer food program	-	4,171
Fiduciary Funds:		
Sales Tax	-	5,400
Employees' Workmen's Compensation Reserve Fund	-	14,349
Enterprise Funds:		
Utilities	-	18,120
TOTAL	<u>\$ 488,232</u>	<u>\$ 408,252</u>

CITY OF WEST MONROE, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 1994

Note 15 - Interfund Operating Transfers In and Out

Interfund operating transfers in and out during the year ended June 30, 1994, were as follows:

Fund	OPERATING TRANSFERS	
	In	Out
General Fund	\$ 203,044	\$ 1,828,082
Special Revenue Funds:		
Recreation Program	41,548	-
Directed Traffic Grant	11,874	-
West Ouachita Senior Center	82,887	-
-86 Sales Tax Capital	1,878,483	919,489
Senior L&LE Grant	-	8,737
Flood Disaster	-	248,942
Summer Food Program	-	23
Capital Projects Funds:		
McMillan Road/West Lane	893,712	-
LA Community Development Block Grant	26,919	-
Fiduciary Funds:		
Bobby Cemetery	-	34,980
Enterprise Funds:		
Utilities	-	188,462
<b>TOTAL</b>	<b>\$ 2,037,666</b>	<b>\$ 3,209,683</b>

Included in interfund operating transfers in and out is \$1,380,140 advanced from the General Fund to the 1986 Sales Tax Capital Special Revenue Fund for the purpose of advance funding of street overlay projects. Transfers back to the General Fund will be made in future years from the portion of sales tax collections dedicated for Capital Projects.

Note 16 - Segment Information for Enterprise Fund

The City maintains a Utilities enterprise fund which provides water and sewer services. Segment information for the year ended June 30, 1994, was as follows:

Operating Revenues	\$ 1,993,446
Depreciation	\$ 274,454
Operating (loss)	\$ (86,174)
Operating Transfers (cost)	\$ 288,462
Net (loss)	\$ (274,454)
Current Contributed Capital:	
CONTRIBUTIONS	\$ 93,787
Property, Plant and Equipment:	
Additions	\$ 93,787
Net Working Capital	\$ 313,486
Total Assets	\$ 4,963,788
Noncurrent Liabilities	\$ 48,328
Total Equity	\$ 4,915,460

CITY OF WEST MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1996

**Note 17 - Workmen's Compensation - Council**

The City provides office space and utilities at no charge to the West Monroe Louisiana State Council. The amount of the services provided has not been determined.

**Note 18 - Long-Term Firemen's Disability Payments**

The City of West Monroe is self-insured with respect to workers' compensation claims up to \$100,000 per occurrence. Consequently, the City is responsible to provide Louisiana State Workers Compensation benefits under the Heart and Lung Act. Under this act, special treatment has been accorded firemen who develop any disease or injury of the heart and lungs. Louisiana Revised Statute 23:2881 provides a presumption in favor of firemen that the disease is related to employment even if they are not on duty when attacked with the disease, if the disease manifests itself after the first five years of employment. As June 30, 1996, the City is responsible for payment of lifetime benefits to five firemen. The actuarial estimate of the liability is \$2,377,717.

The annual payment requirements outstanding at June 30, 1996, are as follows:

1997	\$	67,444
1998		67,444
1999		67,444
2000		67,444
2001		67,444
2002 - 2013		<u>1,660,821</u>
<b>TOTAL</b>		<b><u>\$ 2,377,717</u></b>

These amounts are included in the general long-term debt account group (Note 12).

**Note 19 - Litigation**

There are several pending lawsuits in which the City is involved. The City Attorney is of the opinion that the potential claims against the City, not covered by insurance, resulting from such litigation, would not materially affect the financial position of the City at June 30, 1996.

Primary Government, Intergovernmental, Instruction Schedules:

Combining and Annual-Other Schedules:

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF WEST MONROE, LOUISIANA  
GENERAL FUND

BALANCE SHEETS

JUNE 30, 1998 AND 1997

	1998	1997
<b>ASSETS</b>		
Cash On Hand	\$ 4,425	\$ 4,175
Cash in Bank	2,204,188	2,085,028
Accounts Receivable	173,488	270,180
Due From Other Funds	178,073	70,180
Inventories		
Materials and Supplies	55,193	31,240
Gas and Oil	18,713	10,189
<b>TOTAL ASSETS</b>	<b>\$ 2,698,987</b>	<b>\$ 2,450,900</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts Payable and Accrued Liabilities	\$ 59,540	\$ 48,205
Due To Other Funds	30,719	45,711
Deposits Payable - Contractors	15,231	18,143
<b>TOTAL LIABILITIES</b>	<b>105,490</b>	<b>112,059</b>
<b>FUND BALANCE</b>		
Reserved For Investments	45,808	45,438
Unreserved and Unassigned	2,548,289	2,297,402
<b>TOTAL FUND BALANCE</b>	<b>2,594,097</b>	<b>2,342,840</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 2,699,587</b>	<b>\$ 2,450,900</b>

CITY OF WEST MONROE, LOUISIANA  
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (BASED DATA) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1987

	1988		VARIANCE - FAVORABLE (UNFAVORABLE)	1987 ACTUAL
	BUDGET	ACTUAL		
<b>REVENUES</b>				
Taxes	\$ 5,078,000	\$ 5,188,154	\$ 110,154	\$ 5,082,112
Intergovernmental	188,084	208,558	20,474	185,228
Licenses and Permits	285,000	285,807	807	303,375
Charges for Services	822,210	827,528	5,318	\$74,008
Fees and Forfeitures	771,420	788,487	16,067	688,220
Miscellaneous	1,088,472	1,294,005	205,533	1,121,278
<b>TOTAL REVENUES</b>	<b>8,253,186</b>	<b>8,672,531</b>	<b>419,345</b>	<b>8,047,351</b>
<b>EXPENDITURES</b>				
General Government	3,288,268	3,288,478	(210)	3,247,528
Public Safety	2,271,480	2,358,322	(86,842)	2,887,825
Public Works	1,324,219	1,388,825	(64,606)	1,352,150
Culture and Recreation	717,457	682,814	34,643	688,847
<b>TOTAL EXPENDITURES</b>	<b>5,599,424</b>	<b>6,718,439</b>	(111,915)	<b>6,158,278</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>2,653,762</b>	<b>1,954,092</b>	<b>699,670</b>	<b>1,889,073</b>
<b>OTHER FINANCIAL SOURCES - USES</b>				
Operating Transfers - In	378,822	323,344	(55,478)	321,622
Operating Transfers - Out	(1,273,682)	(1,308,062)	34,380	(328,778)
<b>TOTAL OTHER FINANCIAL     SOURCES - USES</b>	<b>(894,860)</b>	<b>(984,718)</b>	(89,858)	<b>92,844</b>
<b>EXCESS OF REVENUES AND OTHER FINANCIAL SOURCES OVER EXPENDITURES AND OTHER FINANCIAL USES</b>	<b>(231,098)</b>	<b>(73,626)</b>	<b>157,472</b>	<b>991,229</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>2,328,871</b>	<b>2,328,871</b>	<b>0</b>	<b>2,827,891</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 2,097,773</b>	<b>\$ 2,155,245</b>	<b>\$ 57,472</b>	<b>\$ 3,328,871</b>



**CITY OF WEST MONROE, LOUISIANA  
GENERAL FUND**

**SCHEDULE OF REVENUES COMPARED TO BUDGET (GAAP BASIS)  
FOR THE YEAR ENDED JUNE 30, 1998  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1997**

	1998		VARIANCE - FAVORABLE (UNFAVORABLE)	1997
	BUDGET	ACTUAL		ACTUAL
<b>TAXES</b>				
Property Taxes	\$ 488,000	\$ 493,379	5,379	473,944
Sales Tax	5,288,000	5,475,008	187,008	5,188,144
Insurance Premium Tax	318,000	328,680	10,680	303,600
<b>TOTAL TAXES</b>	<b>6,094,000</b>	<b>6,197,067</b>	<b>203,767</b>	<b>5,965,712</b>
<b>INTERGOVERNMENTAL REVENUES</b>				
Tobacco Taxes	88,108	88,174	66	88,604
Beer Taxes	80,108	81,493	1,385	83,853
Louisiana Department of Highways	44,508	44,578	70	44,118
2% Fire Insurance	31,208	31,208	0	34,288
Other Intergovernmental	35,884	28,672	(7,212)	25,271
<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>199,816</b>	<b>193,125</b>	<b>(6,691)</b>	<b>186,238</b>
<b>LICENSES AND PERMITS</b>				
Business Licenses	310,000	331,084	21,084	308,248
Permits	50,000	81,773	31,773	84,000
<b>TOTAL LICENSES AND PERMITS</b>	<b>360,000</b>	<b>412,857</b>	<b>52,857</b>	<b>392,248</b>
<b>CHARGES FOR SERVICES</b>				
Sanitation Charges	610,000	603,000	(7,000)	589,000
Inspection Department Revenue	50,000	48,128	(1,872)	89,883
Convention Center - Gross Profit	141,283	144,840	3,557	82,187
Waste Collection Fees	5,000	5,000	0	8,000
Ward Park Income	128,600	128,580	(20)	144,510
<b>TOTAL CHARGES FOR SERVICES</b>	<b>935,883</b>	<b>929,528</b>	<b>(6,355)</b>	<b>913,580</b>
<b>FEES AND FORFEITURES</b>				
Day and Night Fees	718,500	738,131	19,631	690,880
City Council Fees	42,800	44,300	1,500	39,437
<b>TOTAL FEES AND FORFEITURES</b>	<b>761,300</b>	<b>782,431</b>	<b>21,131</b>	<b>730,317</b>
<b>MISCELLANEOUS REVENUES</b>				
Interest Earned	84,800	121,888	37,088	57,785
Franchise Revenue	107,312	107,300	(12)	118,379
Rentals	21,800	21,800	0	21,800
Oil and Mineral Leases	4,000	4,888	888	5,351
Video Poker Income	212,000	288,955	76,955	222,712
Other Deposits	108,900	282,120	173,220	305,854
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>1,038,412</b>	<b>1,228,000</b>	<b>189,588</b>	<b>1,151,218</b>
<b>TOTAL REVENUES</b>	<b>\$ 8,280,108</b>	<b>\$ 8,078,018</b>	<b>(202,090)</b>	<b>\$ 8,047,751</b>

CITY OF WEST MONROE, LOUISIANA  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)

FOR THE YEAR ENDED JUNE 30, 1996  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1995

	1996		VARIANCE -	1995
	BUDGET	ACTUAL	FAVORABLE / UNFAVORABLE	ACTUAL
<b>GENERAL GOVERNMENT</b>				
<b>LEGISLATIVE</b>				
<b>ELECTED COUNCIL</b>				
Aldermen's Salaries	\$ 42,000	\$ 42,000	\$ 0	\$ 42,000
Other	1,000	1,413	(413)	1,000
<b>TOTAL ELECTED COUNCIL</b>	<b>43,000</b>	<b>43,413</b>	<b>(413)</b>	<b>43,000</b>
<b>CITY COURT</b>				
Salary - City Judge	25,125	25,125	0	24,883
Salary - City Marshal	23,280	23,288	8	23,853
Salary - Clerk of Court	23,281	23,288	7	21,946
Salary - Deputy Clerk of Court	32,888	70,888	38,000	68,730
Salary - Deputy Marshal	66,894	65,052	1,842	65,883
Accounting Fee	3,800	3,881	81	3,209
Materials, Repairs, and Supplies	33,838	33,376	4,462	34,835
Deed Court Cost	345,800	368,388	2,431	348,851
Travel, Car, and Meetings	15,700	11,941	3,759	7,245
Telephone	8,950	8,828	122	8,388
Judge Ad Hoc	2,000	2,000	0	1,850
<b>TOTAL CITY COURT</b>	<b>668,566</b>	<b>678,788</b>	<b>(10,222)</b>	<b>688,038</b>
<b>TOTAL LEGISLATIVE</b>	<b>629,448</b>	<b>622,201</b>	<b>7,247</b>	<b>671,138</b>
<b>EXECUTIVE</b>				
<b>MAYOR'S OFFICE</b>				
Mayor's Salary	55,000	55,800	800	55,000
Mayor's Staff	28,000	28,000	0	28,208
Materials, Repairs, and Supplies	2,100	2,419	319	3,058
Gas (Auto)	-	41	41	114
Travel, Car, and Meetings	3,000	8,819	5,819	6,191
Telephone	1,800	1,800	0	1,668
<b>TOTAL MAYOR'S OFFICE</b>	<b>89,900</b>	<b>96,119</b>	<b>6,219</b>	<b>94,338</b>
<b>CITY CLERK'S OFFICE</b>				
City Clerk's Salary	48,878	48,878	0	47,381
Clerical Staff	185,000	178,642	6,358	188,128
Computer Staff	80,000	80,398	398	83,788
Materials, Repairs, and Supplies	30,000	34,054	4,054	31,484
Travel, Car, and Meetings	11,000	8,088	2,912	8,824
Assessment Plot Expense	8,570	8,588	18	8,710
Legal Advertising	8,800	8,847	47	8,883
<b>TOTAL CITY CLERK'S OFFICE</b>	<b>370,248</b>	<b>369,607</b>	<b>641</b>	<b>373,402</b>

CITY OF WEST MONROE, LOUISIANA  
GENERAL FUND

SCHEDULE OF EXPENDITURES (COMPARED TO BUDGET) (DEAP BASIS) (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1985

	1988		VARIANCE - FAVORABLE (UNFAVORABLE)	1985 ACTUAL
	BUDGET	ACTUAL		
<b>GENERAL GOVERNMENT</b>				
(Continued)				
<b>CITY HALL MAINTENANCE</b>				
Supervisor's Salary	\$ 24,328	\$ 24,304	\$ -	25,878
Materials, Repairs, and Supplies	23,128	27,285	(4,157)	22,274
Miscellaneous	52	6	46	-
Taxes, Lic., and Meetings	2,188	2,400	(212)	2,400
Uniforms	-	104	(104)	80
Utilities - Electric	64,788	67,435	(2,647)	52,854
Utilities - Gas	6,048	6,262	(214)	6,888
All Maintenance	6,288	7,263	(975)	5,227
<b>TOTAL CITY HALL MAINTENANCE</b>	<b>116,678</b>	<b>117,139</b>	<b>(461)</b>	<b>118,888</b>
<b>ADMINISTRATIVE GENERAL</b>				
Professional Services	47,888	47,708	(180)	39,312
Dues and Subscriptions	12,888	13,888	(1,000)	12,478
PBX System - Telephone	28,500	28,738	(238)	28,008
Postage	12,888	32,047	(19,159)	28,087
Concessions	28,888	25,067	3,821	17,378
Out of District Contribution	7,888	8,988	(1,100)	-
Accident and Legal Settlement	8,888	5,674	3,214	8,584
Quarantine Council of Representatives	18,888	14,881	4,007	28,124
Quarantine Enterprise Corporation	25,888	27,078	(1,190)	-
Credit Union	28,888	28,078	810	17,748
Out of Service Board	3,888	3,888	-	3,888
Official City Miscellaneous	28,888	34,178	(5,290)	27,282
Payroll Taxes	124,888	95,777	29,111	82,278
Workmen's Compensation	228,888	244,288	(15,400)	288,728
Insurance - Tangible Property	228,888	262,285	(33,397)	224,188
Insurance - Employees	427,888	488,241	(60,353)	211,578
Municipal Employees' Pension Contribution	128,888	142,788	(13,900)	102,788
Postdated Checks	1,188	671	517	788
Police Pension and Relief Fund	288,888	222,141	66,747	192,888
Firemen's Pension and Relief Fund	78,888	75,218	3,670	67,888
Asset Rehabilitation Consultant	17,332	18,378	(1,046)	18,872
Christmas Expense	8,888	8,732	156	12,742

CITY OF WEST MONROE, LOUISIANA  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (DARF BASIS) (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1995  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1994

	1994		VARIANCE - FAVORABLE (UNFAVORABLE)	1995 ACTUAL
	BUDGET	ACTUAL		
<b>GENERAL GOVERNMENT</b>				
(Continued)				
<b>OTHER ADMINISTRATIVE</b>				
(Continued)				
<b>ADMINISTRATIVE GENERAL</b>				
(Continued)				
Leaf Literature	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
Tenant Building Maintenance	15,000	20,000	(5,000)	15,000
Computer Telephones	44,000	24,054	19,946	44,000
Demonstr. Projects	5,000	7,217	(1,217)	10,000
Dog Pound	15,000	11,210	3,790	15,000
Motor Vehicles	800	897	97	837
Sal/Maintenance Pay	25,000	47,662	(21,662)	32,770
Police Accreditation	11,000	9,700	1,300	14,000
Police's Recertification	8,000	7,750	1,150	6,500
Legal Consultant Fees	300	300	0	3,000
Museum	100	100	0	1,000
Lease 1994 Events	-	28,407	(28,407)	-
Community Center	-	3,500	(3,500)	10,000
<b>TOTAL, ADMINISTRATIVE GENERAL</b>	<b>2,150,000</b>	<b>2,195,219</b>	<b>(45,219)</b>	<b>2,112,000</b>
<b>TOTAL OTHER ADMINISTRATIVE</b>	<b>2,044,000</b>	<b>2,072,115</b>	<b>(27,200)</b>	<b>2,071,000</b>
<b>TOTAL GENERAL GOVERNMENT</b>	<b>2,208,000</b>	<b>2,209,470</b>	<b>(1,500)</b>	<b>2,247,000</b>
<b>PUBLIC SAFETY</b>				
<b>FIRE</b>				
Salaries - Firemen	661,000	661,264	480	666,071
Salaries - Chief	40,501	40,500	1	43,754
Salaries - Clerk	16,800	16,723	77	16,288
Salaries - Fire Prevention	32,280	32,280	0	31,400
Salaries - Training Officer	32,074	32,073	1	31,580
Vehicle Maintenance	7,800	6,862	938	7,277
Materials, Repairs, and Supplies	20,000	20,000	0	21,258
Miscellaneous	1,800	2,040	(240)	500
Gas and Oil	5,200	5,200	0	4,602
Travel, Car, and Meetings	3,000	4,200	(1,200)	773
Telephone	10,000	12,164	(2,164)	10,891
Uniforms	10,000	14,750	(4,750)	15,705
Utilities	35,000	33,627	1,373	23,000
Training	2,500	3,400	(900)	4,526
Provisionary Bureau	2,700	2,711	11	2,304
Fire Apparatus Equipment	-	632	(632)	3,872
<b>TOTAL FIRE</b>	<b>908,700</b>	<b>908,058</b>	<b>642</b>	<b>848,731</b>

**CITY OF WEST MONROE, LOUISIANA  
GENERAL FUND**

**SCHEDULE OF EXPENDITURES - COMPARED TO BUDGET (DASH DOLLARS) (CONTINUED)**

**FOR THE YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1998**

	1999		VARIANCE - FAVORABLE - (UNFAVORABLE)	1998 - ACTUAL
	BUDGET	ACTUAL		
<b>PUBLIC SAFETY</b>				
<i>(Continued)</i>				
<b>LEGAL</b>				
City Attorney's Salary	\$ 78,004	\$ 78,004	0	\$88,000
Clerical Staff	60,000	58,000	1,000	57,000
Legal Transcripts	-	-	0	15
Materials, Repairs, and Supplies	5,000	5,000	(200)	3,000
Telephone	2,500	2,000	(500)	2,500
<b>TOTAL LEGAL</b>	<b>145,504</b>	<b>143,004</b>	<b>2,500</b>	<b>153,000</b>
<b>POLICE</b>				
Salaries - Plumbers	1,100,000	1,101,700	(1,700)	\$75,000
Salaries - Clerks	437,000	438,970	(1,970)	400,000
Salaries - Communications Officers	141,000	138,200	2,800	101,000
Salaries - School Guards	27,000	28,100	(1,100)	29,000
Salaries - Dog Control	21,000	21,000	(200)	20,000
Salaries - Police Chief	48,000	48,000	0	48,000
Vehicle Maintenance	20,000	20,000	(2,000)	20,000
Materials, Repairs, and Supplies	60,000	77,000	(17,000)	60,000
Miscellaneous	1,000	900	100	110,000
Gas and Oil	28,000	28,200	200	28,000
Taxes, Lic., and Meetings	7,000	6,000	(1,000)	9,000
Telephone	27,000	27,000	0	28,000
Utilities - Life Range	1,000	(770)	2,270	0
Uniforms	27,000	28,000	(2,000)	27,000
Special Investigator	1,000	200	700	1,000
Training	18,000	18,000	0	18,000
Drug Control	1,000	2,100	(1,100)	2,000
Community Police & Other Credits	(8,000)	(10,000)	2,000	-
<b>TOTAL POLICE</b>	<b>1,972,000</b>	<b>1,990,300</b>	<b>(18,300)</b>	<b>1,500,000</b>
<b>PRISON</b>				
Salaries - Jailers	188,000	188,800	(800)	188,000
Salaries - Superintendent	30,000	31,000	(1,000)	29,000
Salaries - Cooks	18,000	18,000	0	18,000
Vehicle Maintenance	300	200	100	400
Materials, Repairs, and Supplies	18,000	20,000	(2,000)	20,000
Taxes, Lic., and Meetings	400	500	(100)	500
Telephone	200	100	100	200
Uniforms	1,000	1,000	(200)	700
Food for Prisoners	68,000	70,000	(2,000)	68,000
Commodities	0	200	(200)	1,000
Medical Aid for Prisoners	8,000	8,000	(2,000)	8,000
Medical Nurse	4,000	4,000	0	4,000
<b>TOTAL PRISON</b>	<b>317,000</b>	<b>317,300</b>	<b>(300)</b>	<b>308,000</b>



CITY OF WEST MONROE, LOUISIANA  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1987

	1988		VARIANCE		1987 ACTUAL
	BUDGET	ACTUAL	FAVORABLE	UNFAVORABLE	
<b>PUBLIC WORKS</b>					
(Continued)					
<b>TREATMENT</b>					
Salary - Superintendent	\$ 32,800	\$ 32,800	\$ -	\$ -	28,058
Labor - Wages	138,000	139,781	(1,781)	(1,781)	135,521
Highway Service Truck	24,000	24,792	(792)	(792)	23,000
Vehicle Maintenance	13,000	14,073	(1,073)	(1,073)	17,952
Materials, Repairs, and Supplies	5,000	5,024	(24)	(24)	3,773
Gas and Oil	16,000	16,894	(894)	(894)	15,744
Uniforms	1,750	2,754	(984)	(984)	2,173
Street and Bridge Lights	148,000	148,869	(869)	(869)	145,336
Signage	7,000	26,195	(19,195)	(19,195)	26,763
Street Signs and Markings	28,500	8,822	19,677	19,677	5,735
TOTAL TREATMENT	492,150	418,815	73,335	(73,335)	360,323
<b>CEMETERY</b>					
Salaries	25,100	24,812	2,288	(2,288)	25,154
Vehicle Maintenance	700	1,100	(400)	(400)	850
Materials, Repairs, and Supplies	200	224	(24)	(24)	99
Gas and Oil	1,775	1,058	717	(717)	1,343
Utilities	1,200	1,448	(248)	(248)	1,215
Uniforms	50	-	50	(50)	38
TOTAL CEMETERY	28,925	28,642	2,288	(2,288)	28,579
<b>ZONING</b>					
Salaries	40,872	40,572	300	(300)	40,798
Materials, Repairs, and Supplies	4,400	4,489	(89)	(89)	3,598
Travel, Car, and Meetings	8,900	6,980	1,920	(1,920)	7,400
Legal Advertising	1,300	1,324	(24)	(24)	1,081
TOTAL ZONING	55,472	53,365	2,106	(2,106)	52,887
<b>CITY MAINTENANCE SHOP</b>					
Salary - Superintendent	38,428	38,428	-	-	35,472
Labor - Mechanics	85,920	94,582	(8,662)	(8,662)	85,483
Materials, Repairs, and Supplies	12,000	12,289	(289)	(289)	13,713
Miscellaneous	-	49	-	(49)	-
Gas and Oil	1,150	1,217	(67)	(67)	1,433
Uniforms	720	805	(85)	(85)	895
Utilities	6,790	8,218	(1,428)	(1,428)	7,289
TOTAL CITY MAINTENANCE SHOP	165,308	157,848	7,460	(7,460)	152,373
<b>TOTAL PUBLIC WORKS</b>	<b>1,274,278</b>	<b>1,288,690</b>	<b>7,588</b>	<b>(7,588)</b>	<b>1,145,900</b>

**CITY OF WEST MONROE, LOUISIANA  
GENERAL FUND**

**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (CONTINUED)**

**FOR THE YEAR ENDED JUNE 30, 1995  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1994**

	1995		VARIANCE - FAVORABLE (UNFAVORABLE)	1994 ACTUAL
	BUDGET	ACTUAL		
<b>CULTURE AND RECREATION</b>				
<b>CONVENTION CENTER</b>				
<b>Telephone</b>	\$ 6,000	\$ 6,000	\$ 0	\$ 6,000
<b>Utilities</b>	50	35	15	131
<b>Advertising and Promotion</b>	750	1,071	(321)	1,800
<b>Bad Debt Expense</b>	-	-	0	3,800
<b>Utilities - Electric</b>	40,000	40,550	(550)	58,515
<b>Utilities - Gas</b>	11,500	12,873	(1,373)	15,000
<b>TOTAL CONVENTION CENTER</b>	<u>69,800</u>	<u>99,939</u>	<u>(30,139)</u>	<u>137,246</u>
<b>COMMUNITY DEVELOPMENT</b>				
<b>Salary - Director</b>	41,000	41,000	0	-
<b>PR &amp; Marketing Specialist</b>	10,000	10,000	0	-
<b>Salary - Director - Center</b>	20,700	20,700	0	-
<b>Labor - Center</b>	20,000	19,800	200	-
<b>Program Labor</b>	7,000	5,400	1,600	-
<b>Department Projects</b>	1,500	1,370	130	-
<b>Gas &amp; Oil</b>	80	38	42	-
<b>Materials, Supplies, and Supplies</b>	2,500	1,700	800	-
<b>Travel, Car, and Meetings</b>	700	340	360	-
<b>Advertising and Promotion</b>	3,000	810	2,190	-
<b>Program Expense</b>	1,000	2,700	(1,700)	-
<b>Archie Expense</b>	(1,700)	(2,000)	300	-
<b>Center Travel, Car, and Meetings</b>	300	300	0	-
<b>Center Materials, Repairs, and Supplies</b>	7,000	10,518	(3,518)	-
<b>Utilities</b>	1,400	1,251	149	-
<b>Utilities</b>	1,000	800	200	-
<b>Special Events</b>	3,000	(2,100)	5,100	-
<b>TOTAL COMMUNITY DEVELOPMENT</b>	<u>121,510</u>	<u>120,029</u>	<u>1,481</u>	<u>0</u>
<b>TOTAL CULTURE AND RECREATION</b>	<u>710,400</u>	<u>699,968</u>	<u>10,432</u>	<u>137,246</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 6,962,195</u>	<u>\$ 6,794,005</u>	<u>\$ 168,190</u>	<u>\$ 8,500,218</u>



**SPECIAL REVENUE FUNDS**

To account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.

SPECIAL REVENUE FUNDS

Street Maintenance Fund - to maintain funds for street improvements by a 1.87 mill increase of ad valorem taxes for a period of ten years beginning in the fiscal year starting July 1, 1990.

Correctional Improvement Fund - to account for the funds received from user charges and expenditures for improvements to correctional facilities.

Recreation Program Fund - to account for receipts and disbursements in the recreation program.

Section 8 Housing Fund - to account for the receipts and disbursements of funds received from the Department of Housing and Urban Development used in connection with the Section 8 Housing Program.

Non-Resident Senior Service Fund - to account for funds received from the Department of Elderly Affairs and other state agencies to be used for the operation of a senior citizens' center.

Emergency Shelter Program Fund - to account for funds received from the United Way to be used for the feeding and sheltering of area residents qualifying for such assistance.

Officer-Minutes Court Fund - to account for receipts and disbursements of funds received from City Court costs and used to pay off-duty officers as witnesses.

City Marshal's Operational Expense Fund - to account for receipts and disbursements of funds received from City Court costs and used in connection with City Marshal operating expenditures.

Mental Rehabilitation Fund - to account for receipts and disbursements of funds received from the Department of Housing and Urban Development used in connection with the Mental Rehabilitation Program.

Farmers Market Fund - to account for receipts and disbursements of funds received in connection with the operation of Farmers Market.

Oil Sales For IRS Capital Fund - to account for monthly transfers from sales tax collections of 75 percent of the 1988 one cent sales tax. The funds are predominantly used for capital expenditures.

SPECIAL REVENUE FUNDS  
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- Public Works Fund - to account for receipts and disbursements of funds received from the state and used in sanitation operations.
- Scioli Park Science Building Fund - to account for receipts and disbursements of funds received from the public and used in the construction of the science building at Scioli Park.
- Police Legal Grant Fund - to account for receipts and disbursements of funds received from Louisiana Commission of Law Enforcement and Administration of Criminal Justice and used in sanitation operations.
- Flood Disaster Fund - to account for receipts and disbursements of Federal Emergency Management Agency Funds received and used in Flood Disaster projects.
- Historic Preservation Fund - to account for receipts and disbursements of funds received from the public and used in the restoration of historic sites.
- Impaired Traffic Grant - to account for receipts and disbursements of funds received from Louisiana Highway Safety Commission used in highway safety programs to reduce traffic accidents, deaths, injuries and property damage.
- Summer Food Program - to account for receipts and disbursements of funds received from Louisiana Department of Education used to provide nutritional meals for eligible children during the summer.
- Drivers License Bureau - to account for receipts and disbursements of service fees collected by the Louisiana Office of Motor Vehicles and credited to the city, used for the building and maintenance of the Drivers License office.
- Special Grants and Donations - to account for receipts and disbursements of funds received from the public and other sources for particular projects.

CITY OF WEST MONROE, LOUISIANA  
SPECIAL REVENUE FUNDS

COMBINED BALANCE SHEET

JUNE 30, 1998  
WITH COMPARATIVE TOTALS FOR JUNE 30, 1997

		STREET IMPROVEMENT FUND	CONDEMNATION FUND	RECREATION FUND	SECTION 8 FUND	WEST PARISH SEWER DISTRICT FUND
<b>ASSETS</b>						
Cash in Bank	\$	100,110	\$ 6,024	\$ 3,190	\$ 210,478	\$ -
Accounts Receivable	-	-	-	-	-	880
Due From Other Governments	-	-	-	-	25,470	20,000
Due From Other Funds	-	-	-	-	-	50,110
Other Assets	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>100,110</b>	<b>\$ 6,024</b>	<b>\$ 3,190</b>	<b>\$ 235,948</b>	<b>\$ 70,990</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Bank Overdraft	\$	-	\$ -	\$ -	\$ -	\$ 47,375
Accounts Payable	-	-	-	-	-	-
Due To Other Funds	35,614	-	3,817	10,990	-	-
Due To Other Governments	-	-	-	-	90,513	-
Deferred Revenue	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b>35,614</b>	<b>\$ -</b>	<b>\$ 3,817</b>	<b>\$ 101,503</b>	<b>\$ 47,375</b>
<b>FUND BALANCES</b>						
Unexpended		100,000	6,024	500	134,284	-
<b>TOTAL LIABILITIES AND FUND-BALANCED</b>	<b>\$</b>	<b>100,110</b>	<b>\$ 6,024</b>	<b>\$ 3,190</b>	<b>\$ 235,948</b>	<b>\$ 47,375</b>

	EMERGENCY SHELTER PROGRAM FUND	OFFICER WITNESS COURT FUND	CITY SPECIAL OPPORTUNITY (SPECIAL) FUND	CENTRAL REHABILITATION FUND	FARMERS MARKET FUND	(S) SALES TAX FOR CAPITAL FUND
\$	3,000	\$ 47,270	\$ 8,740	\$ 22,140	\$ 12,860	\$ 640,000
	-	-	-	-	-	-
	-	-	-	-	-	120,120
	-	-	-	-	-	-
\$	3,000	\$ 47,270	\$ 8,740	\$ 22,140	\$ 12,860	\$ 760,120
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	0	0	2,860	0	400	70,000
	3,000	46,000	2,860	22,140	13,260	770,120
\$	3,000	\$ 47,270	\$ 8,740	\$ 22,140	\$ 13,860	\$ 791,240

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CITY OF WEST MONROE, LOUISIANA  
SPECIAL REVENUE FUNDS

COMBINED BALANCE SHEET (CONTINUED)

JUNE 30, 1999

WITH COMPARATIVE TOTALS FOR JUNE 30, 1998

	MEYER VILLAGE FUND	KIRCH PARK SCENIC RECREATION FUND	MEYER L.C.I.E. GRAND FUND	FLOOD DISASTER FUND	WVFUND FIRE SALVATION FUND
<b>ASSETS</b>					
Cash in Bank	\$ 13,855	\$ 14,370	\$ 13,725	\$ 288,883	\$ -
Accounts Receivable	-	-	-	-	-
Due From Other Governments	-	-	57,882	82,875	-
Due From Other Funds	-	-	-	-	-
Other Assets	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 13,855</b>	<b>\$ 14,370</b>	<b>\$ 71,607</b>	<b>\$ 301,888</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Bank Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	69,989	188,250	-
Due To Other Funds	-	-	11,498	150,728	-
Due To Other Governments	-	-	-	-	-
Expenses/Reserve	-	-	-	82,875	-
<b>Total LIABILITIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 81,487</b>	<b>\$ 381,853</b>	<b>\$ -</b>
<b>FUND BALANCES</b>					
Unreserved	13,855	14,370	0	-	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 13,855</b>	<b>\$ 14,370</b>	<b>\$ 81,487</b>	<b>\$ 381,853</b>	<b>\$ -</b>

	DIRECTED TRAFFIC GRANT	SUMMER FUND PROGRAM	OBSERVE LOGS BUREAU	SPECIAL OPPORTS & DONATIONS	TOTALS				
					1990	1991			
\$	50,000	\$	10,000	\$	14,000	\$	1,407,000	\$	848,004
	-		-		-		500		28,000
	7,840		-		3,800		157,840		951,000
	2,700		-		-		101,000		21,071
	1,800		-		-		1,800		-
\$	41,760	\$	10,000	\$	18,400	\$	1,773,031	\$	1,008,705
	-		-		-		41,000		20,000
	-		2,000		-		800,000		104,000
	41,200		8,000		-		300,000		50,000
	-		-		-		90,000		20,000
	-		800		-		40,000		207,000
	41,200		10,800		0		1,064,000		488,000
	-		-		18,400		41,000		500,000
\$	41,760	\$	10,800	\$	18,400	\$	1,773,031	\$	1,008,705

CITY OF WEST BORDEN, IOWA  
SPECIAL REVENUE FUNDS

COMBINED SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998

	STREET IMPROVEMENT FUND	CONDITIONAL IMPROVEMENT FUND	REGULATION PROGRAM FUND	SECTIONAL HOUSING FUND	WISBY SUNSHINE SENIOR CENTER FUND
<b>REVENUES</b>					
Taxes	\$ 126,877	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	1,288,878	178,173
Interest	7,884	-	-	17,521	-
Other	-	8,888	55,880	3,533	121,178
<b>TOTAL REVENUES</b>	<b>134,761</b>	<b>8,888</b>	<b>55,880</b>	<b>1,309,932</b>	<b>299,351</b>
<b>EXPENDITURES</b>					
CURRENT					
Public Safety	-	48,028	-	-	-
Public Works	-	-	-	-	-
Health And Welfare	188,172	-	-	1,078,158	217,226
Culture And Recreation	-	-	117,210	-	-
Capital Expenditures And Major Repairs	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>188,172</b>	<b>48,028</b>	<b>117,210</b>	<b>1,078,158</b>	<b>217,226</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(49,409)</b>	<b>(39,140)</b>	<b>(61,330)</b>	<b>(278,226)</b>	<b>(8,875)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating Transfers - In	-	-	61,330	-	80,887
Operating Transfers - Out	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>61,330</b>	<b>0</b>	<b>80,887</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES (USES) (EXPENDITURES AND OTHER USES) FINANCING USES</b>	<b>(49,409)</b>	<b>(39,140)</b>	<b>0</b>	<b>(278,226)</b>	<b>0</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>150,178</b>	<b>8,887</b>	<b>278</b>	<b>142,288</b>	<b>-</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 100,769</b>	<b>\$ (30,253)</b>	<b>\$ 278</b>	<b>\$ (135,938)</b>	<b>\$ 0</b>



EMERGENCY SHELTER PROGRAM FUND	CHIEF OF OFFENSE COUNTY FUND	CITY HARBOR & OPERATIONAL SERVICES FUND	RECYCLING REHABILITATION FUND	FARMERS MARKET FUND	THE GOLDEN LAG TRAIL CAPITAL FUND		
\$	\$	\$	\$	\$	\$	2,407,255	
-	-	-	-	-	-	-	-
-	2,485	-	-	-	-	2,485	-
13,418	12,764	88,628	-	18,822	225,112	258,742	-
13,418	12,764	88,628	0	18,822	225,112	258,742	-
-	18,425	98,044	-	-	-	-	-
20,045	-	-	5,000	-	-	-	-
-	-	-	-	11,250	-	-	-
20,045	18,425	98,044	5,000	11,250	-	3,754,884	0
-	-	-	-	-	-	3,754,884	0
(887)	(3,388)	(73,388)	(5,500)	7,879	-	(1,888,876)	0
-	-	-	-	-	-	1,888,881	0
-	-	-	-	-	-	(73,388)	0
\$	\$	\$	\$	\$	\$	1,888,884	0
(887)	(3,388)	(73,388)	(5,500)	7,879	-	(21,884)	0
8,233	68,860	12,857	27,888	5,880	-	116,884	0
\$	\$	\$	\$	\$	\$	55,147	0

CITY OF WEST MONROE, LOUISIANA  
SPECIAL REVENUE FUNDS

COMPARING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1990  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1989

	METRO VOTE FUND	SPECIAL SOURCE BONDING FUND	METRO LOAN GRANT FUND	FLOOD DISASTER FUND	HISTORIC PRESERVATION FUND
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	205,100	148,000	-
Interest	750	683	-	-	-
Other	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>750</b>	<b>683</b>	<b>205,100</b>	<b>148,000</b>	<b>0</b>
<b>EXPENDITURES</b>					
Current:					
Public Safety	3,100	-	205,219	-	-
Public Works	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Capital operations (including repairs)	-	-	-	-	678
<b>TOTAL EXPENDITURES</b>	<b>3,100</b>	<b>0</b>	<b>205,219</b>	<b>0</b>	<b>678</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(2,350)</b>	<b>683</b>	<b>59</b>	<b>148,000</b>	<b>(678)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers—in	-	-	-	-	-
Operating transfers—out	-	-	(9,711)	(148,040)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>(9,711)</b>	<b>(148,040)</b>	<b>0</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>(2,350)</b>	<b>683</b>	<b>(9,652)</b>	<b>0</b>	<b>(678)</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>18,004</b>	<b>13,888</b>	<b>9,890</b>	<b>-</b>	<b>678</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 15,654</b>	<b>\$ 14,571</b>	<b>\$ 20</b>	<b>\$ 0</b>	<b>\$ 0</b>

DIRECTED TRAFFIC GRANT	SUMMER FOOD PROGRAM	DRIVERS LICENSE BUREAU	SPECIAL EVENTS & COORDINATE	TOTALS	
				1990	1989
\$ -	\$ -	\$ -	\$ -	\$ 2,507,790	\$ 2,497,418
27,806	7,712	63,664	-	1,762,834	1,662,131
728	-	1,430	-	37,321	37,759
28,607	7,712	65,094	3,731	1,803,955	1,737,649
-	-	-	-	-	-
68,826	-	-	-	267,219	268,189
-	-	-	-	168,172	142,189
-	7,689	-	-	1,628,888	1,648,076
-	-	-	220	129,328	124,445
-	-	44,064	-	3,758,868	2,742,624
48,827	7,689	44,064	220	5,871,388	4,942,540
-	-	-	-	-	-
(71,474)	23	(6,715)	3,648	(7,188,104)	(7,008,445)
-	-	-	-	-	-
71,474	-	-	-	1,884,834	1,911,20
-	235	-	-	(7,873,675)	(27,148)
71,474	235	0	0	1,886,963	1,884,052
-	-	-	-	-	-
0	0	(6,715)	3,648	(101,442)	17,228
-	-	23,143	-	582,184	582,685
\$ -	\$ 0	\$ 18,428	\$ 3,548	\$ 4,85,791	\$ 580,180

CITY OF WEST MONROE, LOUISIANA  
 9% SALES TAX 1% CAPITAL SPECIAL REVENUE FUND

BALANCE SHEETS

JUNE 30, 1998 AND 1999

	1999		1998
<b>ASSETS</b>			
Cash in Bank	\$ 648,000	\$	101,800
Due From Other Governments	-		95,749
Due From Other Funds	102,708		-
<b>TOTAL ASSETS</b>	\$ 750,708	\$	197,549
 <b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 678,812	\$	-
Retainage Payable	81,000		24,000
Due To Other Funds	58,000		18,000
<b>TOTAL LIABILITIES</b>	777,812		42,000
<b>FUND BALANCE</b>			
Unexpended	82,708		155,549
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	\$ 750,708	\$	197,549

CITY OF WEST MONROE, LOUISIANA  
 TRAILER TAX FVS CAPITAL, SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET (QUARTERLY) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1996  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1995

	1996		VARIANCE - FAVORABLE (UNFAVORABLE)	1995 ACTUAL
	BUDGET	ACTUAL		
<b>REVENUES</b>				
Sales Taxes	\$ 2,427,000	\$ 2,427,315	\$ 315	\$ 2,398,000
Settlement	375,000	375,118	118	408,429
Interest Income	5,000	5,879	79	8,078
<b>TOTAL REVENUES</b>	<b>2,807,000</b>	<b>2,808,312</b>	<b>312</b>	<b>2,754,527</b>
<b>EXPENDITURES</b>				
Data Processing	3,000	2,442	57	8,490
Street Projects	1,125,000	1,097,709	27,291	479,000
Drainage Projects	38,000	55,955	(17,955)	(4,000)
Furniture and Fixtures	69,000	69,402	402	28,671
Rolling Stock Equipment	(208,000)	(207,757)	243	422,390
Equipment	248,000	247,238	772	(544,700)
Consultants	(9,000)	(9,400)	400	4,000
Engineering	180,000	182,890	(2,890)	192,110
Construction/Buildings/Facilities	180,000	182,817	180	188,600
Water Capital	(47,000)	(45,570)	1,430	148,840
sewer Capital	101,000	101,148	(148)	69,485
Treatment Projects	60,000	61,399	1,399	25,330
Land Purchases	120,000	119,329	671	(59,957)
Recreation Projects	2,000	1,788	212	5,477
Minor Repairs	38,000	34,547	3,453	40,649
City Beautification	1,000	803	197	8,280
Pave Projects	8,000	7,879	121	6,300
Pulse Dog	0	0	0	4,000
Geographic Information System	2,800	2,440	360	(7,954)
<b>TOTAL EXPENDITURES</b>	<b>2,757,000</b>	<b>2,739,894</b>	<b>17,106</b>	<b>2,707,340</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(50,000)</b>	<b>(31,582)</b>	<b>18,418</b>	<b>(7,813)</b>
<b>OTHER FINANCING USES</b>				
Operating Transfers - In	1,828,883	1,828,883	0	-
Operating Transfers - Out	(895,000)	(879,889)	(15,111)	(27,144)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>933,883</b>	<b>949,094</b>	<b>(15,211)</b>	<b>(27,144)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>(56,711)</b>	<b>(31,881)</b>	<b>24,130</b>	<b>(13,899)</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>110,506</b>	<b>110,506</b>	<b>0</b>	<b>114,461</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 44,811</b>	<b>\$ 44,741</b>	<b>\$ 70</b>	<b>\$ 110,506</b>

NEW SERVICE FUNDS

NEW\_PENSION\_Fund - Police Pension Merge Fund - to account for funds accumulated and to be accumulated for the payment of the cost of merging the City-sponsored police pension fund with the state-sponsored plan.

NEW\_PENSION\_Fund - Firemen's Pension Merge Fund - to account for funds accumulated and to be accumulated for the payment of the cost of merging the City-sponsored Firemen's pension fund with the state-sponsored plan.

CITY OF WEST MONROE, LOUISIANA  
DEBT SERVICE FUNDS

COMBINED BALANCE SHEET

JUNE 30, 1999

WITH COMPARATIVE TOTALS FOR JUNE 30, 1998

	WEST MONROE POLICE PENSION-MERGER FUND		WEST MONROE FIREMEN'S PENSION-MERGER FUND		TOTALS	
	1999	1998	1999	1998	1998	1999
<b>ASSETS</b>						
Cash in Bank	\$ 44,532	\$ -	\$ 188,471	\$ -	\$ 213,003	\$ 188,885
Due From Other Funds	-	-	-	-	0	4,283
<b>TOTAL ASSETS</b>	<b>\$ 44,532</b>	<b>\$ -</b>	<b>\$ 188,471</b>	<b>\$ -</b>	<b>\$ 213,003</b>	<b>\$ 193,168</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Due To Other Funds	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -
<b>FUND BALANCES</b>						
Reserved for Debt Service	44,532	-	188,471	-	213,003	193,168
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 44,532</b>	<b>\$ -</b>	<b>\$ 188,471</b>	<b>\$ -</b>	<b>\$ 213,003</b>	<b>\$ 193,168</b>

CITY OF WEST MONROE, LOUISIANA  
DEBT SERVICE FUNDS

COMBINED SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1995  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1994

	WEST MONROE POLICE PENSION MERIT FUND		WEST MONROE FIREMEN'S PENSION MERIT FUND		TOTALS	
	1995	1994	1995	1994	1995	1994
<b>REVENUES</b>						
Taxes	\$ 85,981	\$ 87,540	\$ 171,540	\$ 171,540	\$ 353,491	\$ 353,491
Interest	2,333	7,893	7,893	10,135	10,135	4,738
<b>TOTAL REVENUES</b>	<u>88,314</u>	<u>95,433</u>	<u>179,433</u>	<u>181,675</u>	<u>358,628</u>	<u>358,229</u>
<b>EXPENDITURES</b>						
Principal Payments	49,517	44,276	44,276	84,793	84,793	79,993
Interest	19,834	127,282	127,282	127,686	147,168	142,887
<b>TOTAL EXPENDITURES</b>	<u>69,351</u>	<u>171,558</u>	<u>171,558</u>	<u>212,479</u>	<u>231,961</u>	<u>222,880</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	18,963	23,875	7,875	69,196	126,667	135,349
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	42,899	199,899	199,899	202,899	302,899	198,131
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 61,862</u>	<u>\$ 223,774</u>	<u>\$ 207,774</u>	<u>\$ 272,095</u>	<u>\$ 429,566</u>	<u>\$ 333,480</u>



CAPITAL PROJECT FUNDS

McMillan-Bush/Shell Lease Fund - to account for construction of McMillan Road and Shell Lane. Federal funds administered through the State of Louisiana are to provide 80% of the cost, while the City's contribution is 20%.

Louisiana Community Development Block Grant Fund - to account for the 1995 100th Street Rehabilitation project. The grant will provide \$322,438 for delivery work. The City is responsible for engineering and administrative expenses.

CITY OF WEST MONROE, LOUISIANA  
CAPITAL PROJECT FUNDS

COMPARING BALANCE SHEET

JUNE 30, 1995  
WITH COMPARATIVE TOTALS FOR JUNE 30, 1994

	HUMPHRY GO SULL LANE FUND		LOUISIANA COMMUNITY DEVELOPMENT BLOCK GRANT FUND		TOTALS	
	1995	1994	1995	1994	1995	1994
<b>ASSETS</b>						
Cash in Bank	\$ 81,890	\$ -	\$ -	\$ -	\$ 81,890	\$ -
Due From Other Governments	295,887	-	-	-	295,887	12,166
Due From Other Funds	58,830	-	-	-	58,830	7,264
<b>TOTAL ASSETS</b>	<b>\$ 436,607</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 436,607</b>	<b>\$ 19,430</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts Payable	\$ 280,157	\$ -	\$ -	\$ -	\$ 280,157	\$ -
Wastewater Payable	14,264	-	-	-	14,264	7,264
Due To Other Governments	85,848	-	-	-	85,848	12,166
<b>TOTAL LIABILITIES</b>	<b>340,269</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>340,269</b>	<b>19,430</b>
<b>FUND BALANCE - UNRESERVED</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 340,269</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 340,269</b>	<b>\$ 19,430</b>

CITY OF WEST MONROE, LOUISIANA  
CAPITAL PROJECT FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1999  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998

	MILLAN RD IMPROVEMENT FUND		LOUISIANA COMMUNITY DEVELOPMENT BLOCK GRANT FUND		TOTALS	
	1999	1998	1999	1998	1999	1998
<b>REVENUES</b>						
Intergovernmental	\$ 5,083,588	\$ 287,792	\$ 2,641,501	\$ 13,458	\$ 7,725,089	\$ 301,250
<b>EXPENDITURES</b>						
Construction	4,270,871	384,873	4,281,000	24,000	8,551,871	408,873
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	812,717	102,919	360,501	10,458	1,173,218	292,377
<b>OTHER FINANCING SOURCES</b>						
Operating Transfers - In	860,772	28,042	816,000	21,148	1,676,814	309,290
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	1,673,489	130,961	1,176,501	31,606	2,850,032	601,667
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	1,000,000	1,000,000	1,000,000	1,000,000	2,000,000	2,000,000
<b>FUND BALANCES AT END OF YEAR</b>	2,673,489	1,130,961	2,176,501	1,031,606	4,850,032	4,001,667

**WATERWORKS FUND**

**WATERWORKS\_MAINTENANCE\_FUND** - to account for the provision of water and sewerage services to residents of the City of Westborough. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services, and billing and collections.

CITY OF WEST MONROE, LOUISIANA  
 UTILITIES ENTERPRISE FUND

BALANCE SHEETS

JUNE 30, 1996 AND 1995

	1996	1995
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash in Bank	\$ 134,540	\$ 112,895
Accounts Receivable - Customers	248,085	232,032
Less: Allowance for Doubtful Accounts	(30,080)	(30,000)
Due from Other Funds	-	18,000
<b>TOTAL CURRENT ASSETS</b>	<b>352,545</b>	<b>332,927</b>
<b>RESTRICTED ASSETS</b>		
Customer Deposits	105,868	134,578
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
Buildings	74,788	74,788
Water Plant	3,480,007	3,480,007
Wastewater Treatment Plant	7,070,183	7,070,183
Machinery, Equipment and Other	508,730	495,890
<b>TOTAL</b>	<b>11,133,708</b>	<b>11,120,868</b>
Less: Accumulated Depreciation	(6,998,888)	(6,675,432)
<b>NET DEPRECIABLE ASSETS</b>	<b>4,134,820</b>	<b>4,445,436</b>
Land	37,750	37,750
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>4,172,570</b>	<b>4,483,186</b>
<b>TOTAL ASSETS</b>	<b>\$ 4,893,708</b>	<b>\$ 5,165,199</b>

	1990	1989
<b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Due To Other Funds	\$ 35,179	\$ 8,888
<b>CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)</b>		
Customer Deposits	108,588	104,578
<b>OTHER NONCURRENT LIABILITIES</b>		
Accrued Vacation and Sick Pay	49,278	50,278
<b>TOTAL LIABILITIES</b>	193,045	173,744
<b>FUND EQUITY</b>		
<b>CONTRIBUTED CAPITAL:</b>		
Municipalities	3,807,881	1,884,284
Governments	4,992,646	4,192,646
Other	11,258	11,258
<b>TOTAL CONTRIBUTED CAPITAL</b>	8,811,785	6,188,188
<b>RETAINED EARNINGS (DEFICIT):</b>		
Unassigned and Undesignated	(1,437,158)	(1,462,776)
<b>TOTAL FUND EQUITY</b>	7,374,627	4,725,412
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	\$ 8,565,672	\$ 5,509,156

**CITY OF WEST MONROE, LOUISIANA  
STABLES ENTERPRISE FUND**

**SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS (DEFICIT)**

**FOR THE YEARS ENDED JUNE 30, 1994 AND 1993**

	1994	1993
<b>OPERATING REVENUES</b>		
Water Sales	\$ 665,723	\$ 626,488
Sewer Charges	291,784	292,293
Sewer District's Contributions	174,186	129,543
Treatment Plant Fees	288,039	189,246
Water Penalties and Turn-in Fees	73,572	69,087
Planting Fees	29,833	27,710
Other Income	297	323
<b>TOTAL OPERATING REVENUES</b>	<u>1,533,444</u>	<u>1,423,489</u>
<b>OPERATING EXPENSES</b>		
Waterworks	525,180	489,987
Sewerage	159,962	155,087
Sewer Treatment Plant	369,205	282,576
Other Administrative	189,844	183,312
Public Works Administrative	173,118	209,318
Depreciation	274,456	273,218
<b>TOTAL OPERATING EXPENSES</b>	<u>1,621,865</u>	<u>1,493,818</u>
<b>TOTAL OPERATING LOSS</b>	<b>(88,421)</b>	<b>(70,329)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Interest Income	434	441
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<u>434</u>	<u>441</u>
<b>LOSS BEFORE OPERATING TRANSFERS</b>	<b>(87,987)</b>	<b>(69,888)</b>
<b>OPERATING TRANSFERS</b>		
Operating Transfers - Out	<u>(788,603)</u>	<u>(726,569)</u>
<b>NET LOSS</b>	<b>(274,456)</b>	<b>(273,374)</b>
<b>RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR</b>	<u>(1,162,716)</u>	<u>(888,349)</u>
<b>RETAINED EARNINGS (DEFICIT) AT END OF YEAR</b>	<b>\$ (1,437,189)</b>	<b>\$ (1,162,716)</b>

**CITY OF WEST MONROE, LOUISIANA  
UTILITIES ENTERPRISE FUND**

**SCHEDULE OF CASH FLOWS**

**FOR THE YEARS ENDED JUNE 30, 1996 AND 1995**

	1996	1995
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating Loss	\$ (86,190)	\$ (41,950)
Adjustments to Reconcile Net Loss to Net Cash Provided by Operating Activities:		
Depreciation	244,654	273,374
Increase in Accounts Receivable	(76,834)	(49,218)
Decrease in Due From Other Funds	19,800	76,279
Increase in Due To Other Funds	25,824	510
Increase (Decrease) in Accounts Payable and Sub Pay	(1,871)	(3,586)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>229,834</b>	<b>266,829</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Operating Transfers - Out	(188,883)	(208,880)
Increase in Customer Deposits	1,810	2,884
<b>NET CASH USED BY NONCAPITAL FINANCING ACTIVITIES</b>	<b>(187,073)</b>	<b>(205,996)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Increase in Contributed Capital	80,744	80,744
Increase in Property, Plant, and Equipment	(80,744)	(80,744)
<b>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	404	441
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>404</b>	<b>441</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>32,988</b>	<b>36,471</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>217,940</b>	<b>181,469</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 250,928</b>	<b>\$ 217,940</b>
<b>Cash in Bank</b>	<b>\$ 134,540</b>	<b>\$ 112,865</b>
<b>Restricted Assets</b>	<b>106,388</b>	<b>105,075</b>
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>\$ 240,928</b>	<b>\$ 217,940</b>



CITY OF WEST MONROE, LOUISIANA  
 UTILITIES ENTERPRISE FUND

SCHEDULE OF OPERATING EXPENSES BY DEPARTMENT

FOR THE YEARS ENDED JUNE 30, 1998 AND 1997

DEPARTMENT	1998	1997
<b>Waterworks</b>		
Office Salaries	\$ 65,488	\$ 74,508
Labor Wages	173,253	158,128
Water Meter Readers	37,327	38,247
Vehicle Maintenance	8,094	5,584
Materials, Repairs, and Supplies	38,588	25,186
Utilities	180,288	188,283
Uniforms	1,838	2,817
Travel and Meetings	2,889	3,289
Gas and Oil	14,418	11,703
Water Quality Tests	70	2,884
Miscellaneous	31,644	833
Capital Repairs and Contingencies	74,844	47,875
<b>TOTAL WATERWORKS</b>	<b>525,762</b>	<b>460,807</b>
<b>Drainage</b>		
Labor Wages	86,240	82,798
Vehicle Maintenance	7,883	8,483
Materials, Repairs, and Supplies	8,715	12,001
Utilities	48,347	48,983
Uniforms	788	694
Travel and Meetings	888	548
Gas and Oil	3,767	5,277
<b>TOTAL DRAINAGE</b>	<b>158,008</b>	<b>168,787</b>
<b>Sewerage Treatment Plant</b>		
Labor Wages	118,178	75,282
Vehicle Maintenance	3,574	1,847
Materials, Repairs, and Supplies	24,948	8,242
Utilities	38,983	35,838
Chemicals	31,549	45,878
Quality Control Test	87,188	34,132
Paints Fees	10,813	11,888
Travel and Meetings	827	548
Gas and Oil	2,218	2,217
Uniforms	818	187
<b>TOTAL SEWERAGE TREATMENT PLANT</b>	<b>368,206</b>	<b>282,378</b>

CITY OF WEST MONROE, LOUISIANA  
 UTILITIES ENTERPRISE FUND

SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT (CONTINUED)

FOR THE YEARS ENDED JUNE 30, 1998 AND 1999

DEPARTMENT	1998	1999
<b>Other Administrative</b>		
Bud Cost Expense	\$ 19,792	\$ 28,028
Employee Pension Contributions	82,811	28,560
Employee Insurance	87,589	47,445
Employee Unemployment	2,883	2,811
Postage	10,284	19,407
Audit Expense	4,275	5,811
Telephone	7,800	6,960
Sales Tax	38,800	39,830
Contract Cost	718	1,092
Miscellaneous	3,895	6,483
<b>TOTAL OTHER ADMINISTRATIVE</b>	<b>269,644</b>	<b>153,312</b>
<b>Public Works Administrative</b>		
Director	49,880	48,411
Office Salaries	59,894	47,878
Labor Wages	20,888	68,802
Vehicle Maintenance	793	2,088
Materials, Repairs, and Supplies	28,882	24,307
Uniforms	802	348
Utilities	42,782	42,828
<b>TOTAL PUBLIC WORKS ADMINISTRATIVE</b>	<b>213,119</b>	<b>234,218</b>
<b>Depreciation</b>	<b>214,454</b>	<b>373,374</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 1,828,841</b>	<b>\$ 1,478,878</b>

CITY OF WEST MONROE, LOUISIANA  
 EDUCATION FUNDS

COMBINED BALANCE SHEET

JUNE 30, 1998  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1995

EXPENDABLE TRUST FUNDS

	EXPENDABLE TRUST FUNDS		
	EMPLOYEES/ WORKMEN'S COMPENSATION RESERVE FUND	FAMILY CEREMONY FUND	GENERAL INSURANCE FUND
<b>ASSETS</b>			
Cash in Bank	\$ 549,045	\$ 495,835	\$ 89,814
Due From Other Funds	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 549,045</b>	<b>\$ 495,835</b>	<b>\$ 89,814</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Due To Other Funds	\$ 24,269	-	-
<b>TOTAL LIABILITIES</b>	<b>24,269</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES</b>			
Reserved for Workmen's Compensation Claims	524,787	-	-
Reserved for Cemetery Maintenance	-	495,835	-
Reserved for Insurance Claims	-	-	89,814
<b>TOTAL FUND BALANCES</b>	<b>524,787</b>	<b>495,835</b>	<b>89,814</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 549,045</b>	<b>\$ 495,835</b>	<b>\$ 89,814</b>

## FINANCIAL FUNDS

### Revolvable Trust Funds

Employees' Workmen's Compensation Reserve Fund - An account for annual transfers of \$50,000 from sales tax collections until funds accumulated equal \$100,000, at which time transfers will cease.

Sanity Cemetery Fund - to provide the City with permanent, efficient, and regular administrators and operators of any and all cemetery facilities owned by the City. When all cemetery lots are sold, it is the City's intention for this fund to be self-sustaining - that is by providing for its own maintenance and upkeep from revenues earned by investment of proceeds from lot sales. At present, maintenance and upkeep are being funded by the General Fund.

General Insurance Fund - to account for monthly transfers from sales tax collections. The funds are to be used to pay claims which are not covered by the City's insurance policies and small damage claims.

### Service Funds

Sales Tax Fund - An account for the collection of sales tax revenue and remittance to various funds.

CITY OF WEST MONROE, LOUISIANA  
 FIDUCIARY FUNDS

COMBINED BALANCE SHEET

JUNE 30, 1998  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1997

	EXPENDABLE TRUST FUNDS		
	EMPLOYEES' WORKMEN'S COMPENSATION RESERVE FUND	HASLEY CEMETERY FUND	GENERAL INSURANCE FUND
<b>ASSETS</b>			
Cash in Bank	\$ 549,040	\$ 495,035	\$ 99,814
Due From Other Funds	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 549,040</b>	<b>\$ 495,035</b>	<b>\$ 99,814</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Due To Other Funds	\$ 24,268	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 24,268</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FUND BALANCES</b>			
Reserved for Workmen's Compensation Claims	524,781	-	-
Reserved for Cemetery Maintenance	-	495,035	-
Reserved for Insurance Claims	-	-	99,814
<b>TOTAL FUND BALANCES</b>	<b>\$ 524,781</b>	<b>\$ 495,035</b>	<b>\$ 99,814</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 549,049</b>	<b>\$ 495,035</b>	<b>\$ 99,814</b>

AGENCY FUNDS

<u>SALES TAX FUND</u>	<u>TOTALS</u>	
	<u>1990</u>	<u>1995</u>
\$ 5,429	\$ 1,149,924	\$ 1,078,285
	8	12,881
\$ 5,429	\$ 1,149,924	\$ 1,091,166
\$ 5,429	\$ 29,875	\$ 29,875
5,429	29,875	29,875
-	524,797	482,880
-	485,835	489,605
-	89,815	59,518
0	1,130,348	1,081,903
\$ 5,429	\$ 1,149,924	\$ 1,091,166

CITY OF WEST MONROE, LOUISIANA  
EXPENDABLE TRUST FUNDS

COMPARING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1998  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1995

	EMPLOYEES/ WORKMEN'S COMPENSATION RESERVE FUND	HAGLEY CEMETERY FUND
<b>REVENUES</b>		
Sales Taxes	\$ 17,418	\$ -
Interest	24,787	24,948
Lot Sales	-	8,088
Insurance Proceeds	-	-
<b>TOTAL REVENUES</b>	<u>42,215</u>	<u>33,948</u>
<b>EXPENDITURES</b>		
Claims Paid	-	-
Pension Benefits	-	-
<b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	42,215	33,948
<b>OTHER FINANCING SOURCES (USES)</b>		
Operating Transfers - In	-	-
Operating Transfers - Out	-	(24,948)
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<u>0</u>	<u>(24,948)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	42,215	8,088
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	482,582	488,625
<b>FUND BALANCES AT END OF YEAR</b>	\$ <u>524,797</u>	\$ <u>496,673</u>

GENERAL BALANCE FUND	TOTALS	
	1995	1996
\$ 39,008	\$ 41,718	\$ 74,008
8,378	54,718	28,867
-	8,890	11,008
10,842	10,842	8,488
48,227	116,378	118,047
38,173	38,173	18,333
-	0	58,072
38,173	38,173	76,405
10,008	88,250	48,072
-	0	58,088
-	(24,842)	(12,862)
0	(24,842)	45,210
10,008	88,213	88,884
88,218	1,081,833	872,088
\$ 88,814	\$ 1,270,246	\$ 1,061,932



CITY OF WEST MONROE, LOUISIANA  
 SALES TAX AGENCY FUND

SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED JUNE 30, 1998

	BALANCE JUNE 30, 1997	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1998
<b>ASSETS</b>				
Cash in Bank	\$ 11,787	\$ 8,140,808	\$ 8,100,298	\$ 5,400
Sales Tax Receivable		8,747,488	8,193,489	0
<b>TOTAL ASSETS</b>	<b>\$ 11,787</b>	<b>\$ 16,888,297</b>	<b>\$ 16,294,787</b>	<b>\$ 5,400</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ -	\$ 80,782	\$ 80,782	\$ -
Due To Other Funds	11,787	8,088,748	8,100,514	5,400
<b>TOTAL LIABILITIES</b>	<b>\$ 11,787</b>	<b>\$ 8,169,530</b>	<b>\$ 8,181,296</b>	<b>\$ 5,400</b>

CITY OF WEST MONROE, LOUISIANA  
SALES TAX AGENCY FUND

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1996

<b>RECEIPTS</b>	
Sales Tax Collected	\$ 8,141,499
Interest Income	5,429
<b>TOTAL RECEIPTS</b>	<u>8,146,928</u>
<b>DISBURSEMENTS</b>	
General Fund	5,387,347
Capital Improvement Fund	2,427,215
West Monroe Fireworks Pension Merger Fund	171,348
West Monroe Police Pension Merger Fund	51,750
Employees' Workmen's Compensation Reserve Fund	41,667
General Insurance Fund	24,809
Reverted to City of Monroe	80,762
<b>TOTAL DISBURSEMENTS</b>	<u>8,165,296</u>
<b>DEFICIENCY OF RECEIPTS OVER DISBURSEMENTS</b>	(18,368)
<b>CASH BALANCE AT BEGINNING OF YEAR</b>	51,707
<b>CASH BALANCE AT END OF YEAR</b>	\$ 33,339

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for Fixed Assets not used in proprietary fund.

CITY OF WEST MONROE, LOUISIANA  
GENERAL FIXED ASSETS GROUP OF ACCOUNTS

SCHEDULE OF GENERAL FIXED ASSETS

JUNE 30, 1996 AND 1995  
(UNAUDITED)

	1996		1995
<b>GENERAL FIXED ASSETS</b>			
Land	\$ 1,445,710	\$	1,320,676
Construction in Progress	4,789,267		602,000
Buildings	6,580,444		6,017,820
Improvements Other Than Buildings	9,621,510		6,667,745
Equipment	1,385,426		7,016,295
	<u>\$ 23,732,860</u>	\$	<u>29,733,436</u>
<b>TOTAL GENERAL FIXED ASSETS</b>			
 <b>INVESTMENT IN GENERAL FIXED ASSETS FROM:</b>			
Capital Project Funds			
General Obligation Bonds	\$ 1,273,800	\$	1,273,800
Federal Grants	5,085,864		5,181,582
Other General Governmental Grants	3,581,800		2,652,771
General Fund Revenues	3,827,770		3,186,633
Special Revenues - Fund Revenues	13,771,738		11,217,460
Donations	52,888		52,888
	<u>\$ 22,732,860</u>	\$	<u>25,733,436</u>
<b>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</b>			

**CITY OF WEST MONROE, LOUISIANA  
GENERAL FIXED ASSETS GROUP OF ACCOUNTS**

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS -  
BY FUNCTION AND ACTIVITY**

**FOR THE YEAR ENDED JUNE 30, 1988  
(UNAUDITED)**

<b>FUNCTION AND ACTIVITY</b>	<b>JUNE 30, 1985</b>	<b>ADDITIONS</b>	<b>DISPOSITIONS</b>	<b>JUNE 30, 1988</b>
<b>GENERAL GOVERNMENT ADMINISTRATION</b>				
General Government Buildings	\$ 1,271,703	-	-	\$ 1,271,703
Administrative	1,229,833	58,278	29,173	1,268,838
<b>TOTAL GENERAL GOVERNMENT ADMINISTRATION</b>	<b>2,501,536</b>	<b>58,278</b>	<b>29,173</b>	<b>2,530,641</b>
<b>PUBLIC SAFETY</b>				
Police Protection	2,237,846	61,728	-	2,299,574
Fire Protection	1,898,810	23,588	-	1,922,398
Corrections	773,890	1,283	-	775,173
<b>TOTAL PUBLIC SAFETY</b>	<b>4,910,546</b>	<b>86,600</b>	<b>-</b>	<b>4,997,146</b>
<b>OTHER</b>				
Streets and Intersects	5,759,880	5,283,478	-	11,043,358
Baskets and Waste Removal	2,054,190	-	-	2,054,190
Drainage	1,879,408	-	-	1,879,408
Parks and Recreation	1,862,115	4,000	33,268	1,832,847
Cemetery	55,880	-	-	55,880
Library	15,181	-	-	15,181
Maintenance Shop	248,838	21,004	-	269,842
Senior Center	677,352	29,849	-	707,201
Parking	58,612	-	-	58,612
Industrial Park	57,158	-	-	57,158
General Government Land	987,544	119,590	-	1,107,134
Convention Center	3,008,894	48,899	1,780	3,056,013
Section 3-Housing	18,128	-	-	18,128
Drivers License Bureau	154,158	171,730	-	325,888
Community Center	127,837	658,894	-	786,731
Farmers Market	18,158	2,800	-	21,058
<b>TOTAL OTHER</b>	<b>18,112,108</b>	<b>5,948,701</b>	<b>34,968</b>	<b>24,095,577</b>
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$ 25,784,190</b>	<b>\$ 7,008,813</b>	<b>\$ 64,141</b>	<b>\$ 32,732,862</b>

GENERAL LONG-TERM DEBT ACCOUNT CODE:

To account for unsecured principal amounts on general long-term debt and other long-term obligations of the City expected to be financed from governmental-type funds. Payment of maturing debt obligations, including interest, is accounted for in the debt service funds.

**CITY OF WEST MORRIS, LOUISIANA  
 SCHEDULE OF GENERAL LONG-TERM DEBT**

JUNE 30, 1998

	Amount Available and to be Provided for Payment of Long-Term Debt		
	Amount Available in Cost Service Funds for Debt Retirement	Amount to be Provided	Total Available and to be Provided
Municipal Public Employees Retirement System	\$ 64,500	\$ 80,180	\$ 144,724
State Firefighters' Retirement System	158,471	1,806,501	1,714,050
Accrued Heart and Lung Disability	-	1,217,717	1,217,717
Accrued Vacation and Sick Leave and Compensatory Time	-	465,051	465,051
<b>TOTALS JUNE 30, 1998</b>	<b>\$ 213,000</b>	<b>\$ 3,608,549</b>	<b>\$ 3,773,044</b>
<b>TOTALS JUNE 30, 1998</b>	<b>\$ 185,000</b>	<b>\$ 3,133,361</b>	<b>\$ 3,601,000</b>

(1) Payment of compensated absences are dependent upon many factors. Therefore, the timing of future payments is not readily determinable.

General Long-Term Debt Payable

<u>Bonds and Other Payables</u>			<u>Total General Long-Term Debt</u>	<u>Amount Available and to be Provided From:</u>
<u>Due Within One Year</u>	<u>Due After One Year</u>			
\$ 42,940	\$ 83,178	\$ 126,118	Sales Tax	
41,371	1,728,688	1,770,059	Sales Tax	
67,644	1,319,273	1,386,917	General Fund Revenue	
<u>488,001</u>	<u>(1)</u>	<u>487,999</u>	General Fund Revenue	
\$ <u>640,000</u>	\$ <u>3,130,134</u>	\$ <u>3,770,134</u>		
\$ <u>684,300</u>	\$ <u>3,237,813</u>	\$ <u>3,921,113</u>		



OTHER SUPPLEMENTAL INFORMATION

This section contains information that is presented as additional analytical data.

CITY OF WEST MONROE, LOUISIANA  
ALL FUNDS

SCHEDULE OF ASSESSED VALUATION AND AD VALOREM  
PROPERTY TAX LEVY FOR 1995

Original Assessed Valuation	\$	61,688,567
Tax Rate (Per Thousand Dollars (Mills))		8.71
Gross Tax Levy	\$	536,795
Less: Adjustments		6,234
Adjusted Gross Tax Levy	\$	530,561
Tax Collected 1995 Assessments	\$	540,891

Allocation of Tax Collected	1995 Tax Rate: Mills		
		\$	
General Fund	7.18	\$	445,200
Street Maintenance	1.52		184,735
<b>Total</b>	<b>8.71</b>	<b>\$</b>	<b>540,891</b>

## CITY OF NEW ORLEANS, LOUISIANA

## SCHEDULE OF REVENUES AND EXPENDITURES - CONVENTION CENTER

FOR THE YEAR ENDED JUNE 30, 1988  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1987

	1988				Total
	Events	Commissions	Catering		
<b>Revenues</b>	\$ 80,885	\$ 0	\$ 340,227	\$	289,732
<b>Cost of Operations</b>					
Operating Expenses	5,871	0	138,171		138,042
Salaries	11,280	1,548	88,448		101,276
Chef's Salary	-	-	38,488		38,488
Equipment Expenses	-	-	8,724		8,724
Total	16,951	1,548	264,829		264,664
<b>Gross Profit</b>	\$ 40,654	\$ (1,548)	\$ 75,682		\$ 114,788
<b>Administrative Expenditures</b>					
Director's Salary					34,000
Operations Salaries					87,880
Vehicle Maintenance					708
Materials, Repairs, and Supplies					24,918
Miscellaneous					2,470
Gas and Oil					310
Travel, Car, and Meetings					800
Telephone					8,880
Advertising and Promotion					1,511
Bad Debt Expense					0
Uniforms					35
Utilities					54,915
Total Administrative Expenditures					200,832
<b>Deficiency of Revenues Over Expenditures</b>					\$ (86,044)

	Budget	Variance - Favorable (Unfavorable)	1995 Actual
\$	\$		\$
			481,078
			121,074
			136,000
			31,289
			0,187
			300,563
\$	93,083	\$	21,130
	34,008	0	30,830
	40,870	(738)	44,800
	780	80	780
	29,280	4,880	37,289
	3,880	(470)	11
	340	38	797
	780	300	816
	0,880	(88)	8,788
	780	(711)	1,800
	0	0	3,000
	80	10	101
	24,500	(2,608)	48,818
	68,581	(418)	707,007
\$	172,818	\$	20,112
			\$
			(78,958)

OTHER SUPPLEMENTAL INFORMATION:  
GRAND ACTIVITY

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**INDEPENDENT AUDITOR'S REPORT  
ON ACCOUNTS OF  
FEDERAL FINANCIAL ASSISTANCE**

Honorable Mayor and Board of Aldermen of  
West Monroe, Louisiana

I have audited the primary government financial statements of the City of West Monroe, Louisiana, (the City) as of and for the year ended June 30, 1984, and have issued my report thereon dated August 30, 1984. These primary government financial statements are the responsibility of the City's management. My responsibility is to express an opinion on these primary government financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, the standards for financial and compliance audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the primary government financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was conducted for the purpose of forming an opinion on the primary government financial statements of the City of West Monroe, Louisiana, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the primary government financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the primary government accounts for the General Fund Assets Account Group financial statements and, in my opinion, is fairly presented in all material respects in relation to the primary government financial statements taken as a whole.

*Little & Company*

Monroe, Louisiana  
August 30, 1984

CITY OF WEST MONROE, LOUISIANA  
 SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
 FOR THE YEAR 1990-JUNE 30, 1991

Federal Grants/Pass-Through Statutes/Program Title	C.F.R. & Edition	Federal Applicable L.S. Statute	Encumbrances
<b>Direct Programs-</b>			
Department of Housing and Urban Development:			
Section 8 Existing Housing Program	28.355	1649-2188-803-018	\$ 613,894
Section 8 Existing Tenant Program	28.355	1649-2188-808-014	665,263
			1,279,157
United States Department of Justice			
Cops Post 9000	28.710	95-cr-98-1800	18,885
Total Direct Programs			1,298,042
<b>Flow-Through Programs-</b>			
United States Department of Agri- culture and Forestry Through the State of Louisiana Department of Agriculture and Forestry for Commodity Distribution:			
West Monroe Correctional Center Senior Citizens Program	28.550	None	763
Commodity and Administrative Fee	28.550	None	5,844
Summer Feeding Program	28.588	None	7,495
United States Department of Housing and Urban Development - Through Louisiana Department of Trans- portation and Development - Community Development Block Grant			
United States Department of Justice Through the Louisiana Commission on Law Enforcement	28.710	94-278-180	718,024
United States Department of Trans- portation Through the Louisiana Department of Transportation and Development:			
Section 18 Federal Highway Administration	28.608	24-18-8213	41,384
	28.328	88484(081)	3,947,712
	28.328	88486(085)	385,873
			3,935,719
National Highway Traffic Safety Administration:			
Diverted Traffic Patrol Unit	28.608	9124-9124 9425-9424	8,955
			26,200
			37,154
1990 Summer Holiday Sale and 800# Campaign	28.608	9100-07	1,848
Federal Emergency Management Agency			
	83.524	90488-14	141,271
Federal Emergency Management Agency - Through the United Way of America Emergency Food and Shelter			
	83.524	None	20,815
Total Flow-Through Programs			4,185,851
<b>TOTAL FEDERAL FINANCIAL ASSISTANCE</b>			<b>\$ 1,483,893</b>

\*Denotes Major Federal Financial Assistance Program.  
 See accompanying Notes to Schedule of Federal Financial Assistance Programs.

CITY OF MEAT MORICE, LOUISIANA  
NOTES TO SCHEDULE OF FEDERAL  
FINANCIAL ASSISTANCE  
FOR THE YEAR ENDED JUNE 30, 1978

1- General

The Schedule of Federal Financial Assistance presents the activity of all federal financial assistance programs of the City of Meat Morice, Louisiana. The City of Meat Morice reporting entity is defined in Note 1 to the City's financial statements. All federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies, is included on the schedule.

2- Basis of Accounting

The schedule of Federal Financial Assistance is presented using the modified accrual basis of accounting, which is described in Note 1 to the City's primary government financial statements.



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
STRUCTURE BASED ON AN AUDIT OF PRIMARY GOVERNMENT  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

Honorable Mayor and Board of Aldermen of  
West Monroe, Louisiana

I have audited the primary government financial statements of the City of West Monroe, Louisiana, (the City) as of and for the year ended June 30, 1998, and have issued my report thereon dated August 30, 1998.

I conducted my audit in accordance with generally accepted auditing standards. The standards for financial and compliance audits contained in Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-119, Audits of State and Local Governments. Those standards and OMB Circular A-119 require that I plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement.

The management of the City of West Monroe, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of primary government financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected, also, protection of any evaluation of the structure for future periods is subject to the risk that procedures may become obsolete because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the primary government financial statements of the City of West Monroe, Louisiana, for the year ended June 30, 1998, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the primary government financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assumptions of management in the primary government's financial statements.

The reportable conditions noted are as follows:

### 1. Fixed Assets

#### FINDING:

During my review of fixed assets, I noted that the City had computed a detail listing of fixed assets, as recommended in prior audits. However, the listing does not include real property owned by the City, nor has the listing been reconciled to the general ledger. In order for the City to be able to exercise control over its fixed assets, the detail listing must be complete and must be reconciled to the general ledger.

#### RECOMMENDATION:

I recommend that the City complete the detail fixed asset listing by adding real property and reconcile it to the general ledger.

#### RESPONSE:

As in the prior year, the City is in the final stage of placing a value on the real property. Once the real property is added and the detail listing is reconciled, the City will be able to control all aspects of its fixed assets.

### 2. SEPARATION OF DUTIES

#### FINDING:

Although the relatively small size of the City's accounting staff limits the extent of separation of duties, I believe certain steps could be taken to separate incompatible duties. The basic premise is that no one employee should have access to both physical assets and the related accounting records or to all phases of a transaction.

In the Section 8 accounting area, I noted that the same person who is responsible for processing applications and reconciliations also processes and mails rent and utility checks.

Honorable Mayor and Board of Aldermen of  
Baton Rouge, Louisiana  
Page 3

**RECOMMENDATION:**

The risk of intentional or unintentional errors could be reduced if someone without access to the assets or related accounting records reviewed and compares the check with a listing of active tenants and landlords before checks are processed and mailed.

**RESPONSE:**

A review and comparison will be done before the rent and utility checks are processed and mailed to landlords and tenants.

\* \* \* \* \*

A material weakness in a reportable condition is which the design or operation of one or more of the specific internal control structures elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the primary government financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the management of the City of Baton Rouge, Louisiana, its recognized audit agency, other agencies granting funds to the City and the legislative auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Ratelle & Company*

Baton Rouge, Louisiana  
August 30, 1996

**LITTLE & COMPANY**

CERTIFIED PUBLIC ACCOUNTANTS

P. O. BOX 2441      111 NORTH 17TH STREET  
MONROE, LOUISIANA 71201TELEPHONE (504) 335-1107  
TELETYPE (504) 335-1424**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
MADE ON BE HALF OF PRIMARY GOVERNMENT  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Honorable Mayor and Board of Aldermen of  
West Monroe, Louisiana

I have audited the primary government financial statements of the City of West Monroe, Louisiana, (the City) as of and for the year ended June 30, 1984, and have issued my REPORT THEREON dated August 20, 1984.

I conducted my audit in accordance with generally accepted auditing standards, the standards for financial and compliance audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, Office of State and Local Government. These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatements.

Compliance with laws, regulations, contracts, and grants applicable to the City of West Monroe, Louisiana, is the responsibility of the City's management. As part of obtaining reasonable assurance about whether the primary government financial statements are free of material misstatements, I performed tests of the City's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

Material instances of noncompliance consist of failures to follow requirements or violations of prohibitions, contained in statutes, regulations, contracts, or grants, that cause me to conclude that the aggregation of the misstatements resulting from those failures or violations is material to the primary government financial statements. The results of my tests of compliance disclosed the following instances of noncompliance, the effects of which have been considered in the June 30, 1984, primary government financial statements of the City of West Monroe, Louisiana.

**1. Fixed Assets**

**FINDING:**

During my review of fixed assets, I noted that the City has completed a detail listing of fixed assets, as recommended in prior audits. However, the listing does not include real property owned by the City, nor has the listing been reconciled to the general ledger. In order for the City to be able to exercise control over its fixed assets, the detail listing must be complete and must be reconciled to the general ledger.

**RECOMMENDATION:**

I recommend that the City complete the detail fixed asset listing by adding real property and reconcile it to the general ledger.

**RESPONSE:**

As in the prior year, the City is in the final stage of placing a value on the real property. Once the real property is added and the detail listing is reconciled, the City will be able to control all aspects of its fixed assets.

**2. Budget Process**

**FINDING:**

Louisiana law R.S. 29:1381-1382 requires the City to adopt a budget in open meeting prior to the end of the fiscal year in progress. I noted in the Section B special revenue fund that a budget was prepared and submitted to BHO for their approval but not adopted by the City. The variance in this special revenue fund also varied from the proposed budget amount by more than five percent and was not included in the budget amendment process of the City.

**RECOMMENDATION:**

Since the Section B budget has proposed expenditures totaling two hundred fifty thousand dollars or more, the City should afford the public an opportunity to participate in the budgeting process before adoption prior to the end of fiscal year in progress. The City should also monitor the revenues and expenditures throughout the year to ascertain if the budget should be amended.

**RESPONSE:**

The City has always felt that the Section B budget was required to be approved by the U.S. Department of Housing and Urban Development and that it was not necessary for the City to approve this budget. In the future, the City will adopt the Section B budget as it does all other funds and monitor it for possible amendments, if required.

Honorable Mayor and Board of Aldermen of  
West Monroe, Louisiana  
Page 3

I considered these instances of noncompliance in forming my opinion as to whether the primary government financial statements of the City of West Monroe, Louisiana are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect my report dated August 30, 1954, on these primary government financial statements.

This report is intended for the management of the City of West Monroe, Louisiana, its principal audit agency, other agencies granting funds to the City and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*R. L. Lott & Company*

Monroe, Louisiana  
August 30, 1954

**LITTLE & COMPANY**

CERTIFIED PUBLIC ACCOUNTANTS

P. O. BOX 2442      TELEPHONE (504) 375-7171  
MONROE, LOUISIANA 70001TELEPHONE (504) 375-7171  
TELEFAX (504) 375-7120**INDEPENDENT AUDITOR'S SINGLE AUDIT REPORT  
ON THE INTERNAL CONTROL STRUCTURE  
USED IN MONITORING FEDERAL  
FINANCIAL ASSISTANCE PROGRAMS**Monroe's Mayor and Board of Aldermen of  
West Monroe, Louisiana

I have audited the primary government financial statements of the City of West Monroe, Louisiana, (the City) for the year ended June 30, 1996, and have issued my report thereon dated August 20, 1996. I have also audited the City's compliance with requirements applicable to major federal financial assistance programs and have issued my report thereon dated August 20, 1996.

I conducted my audits in accordance with generally accepted auditing standards, the standards for financial and compliance audits contained in Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-129, Audits of State and Local Governments. Those standards and OMB Circular A-129 require that I plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement and about whether the City complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing my audits for the year ended June 30, 1996, I considered the City's internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the City's primary government financial statements and on its compliance with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-129. This report addresses my consideration of the internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed internal control structure policies and procedures relevant to my audit of the primary government financial statements in a separate report dated August 20, 1996.

The management of the City of West Monroe, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of primary government financial

statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs into the following categories:

**General Requirements**

- Political activity
- Labor-Union Act
- Civil Rights
- Cash management
- Federal financial reports
- Allowable costs/cost principles
- Drug-Free Workplace Act
- Administrative requirements

**Specific Requirements**

- Types of services allowed or not allowed
- Eligibility
- Matching, level of effort, or earmarking
- Reporting
- Special requirements, if any
- Routine advances and reimbursements
- Amounts claimed or used for matching

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the year ended June 30, 1998, the City expended 89% of its total federal financial assistance under major federal financial assistance programs.

I performed tests of controls as required by SAS Circular 302B, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the City's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.



I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the City's ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

The reportable conditions noted are as follows:

**1. Segregation of Duties**

**FINDING:**

Although the relatively small size of the City's accounting staff limits the extent of the separation of duties, I believe certain steps could be taken to separate incompatible duties. The basic premise is that no one employee should have access to both physical assets and the related accounting records at any phase of a transaction.

In the Section 8 accounting area, I noted that the same person who is responsible for processing applications and recertifications also processes rent and utility checks and mails them.

**RECOMMENDATION:**

The risk of intentional or unintentional errors could be reduced if someone without access to the assets or related accounting records reviewed and compared the check with to a listing of active tenants and landlords before checks are processed and mailed.

**RESPONSE:**

A review and comparison will be done before the rent and utility checks are processed and mailed to landlords and tenants.

**2. Timely Record Keeping**

**FINDING:**

It was noted during fieldwork that the Section 8 detail trial balances and three months behind in posting. As a result of this, the bank statements were not reconciled for three months after.

**RECOMMENDATION:**

Up-to-date records are essential for budgeting purposes as well as reducing the risk of intentional or unintentional errors.

RESPONSE:

The problem was caused when the Section 8 program switched from a mainframe computer program to a PC-based program for its administrative functions in February. Conversion to the new program took some time, but by year end, the trial balance was up-to-date and the bank statements were reconciled.

\*\*\*\*\*

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe that none of the reportable conditions described above is a material weakness.

This report is intended for the management of the City of West Monroe, Louisiana, its Congressional audit agency, other agencies granting funds to the City and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Roth & Company*

**LITTLE & COMPANY**

CHARTERED FIRM OF ACCOUNTANTS

P. O. BOX 2485      1110 NORTH OLETH STREET  
MONROE, LOUISIANA 71201TELEPHONE (504) 333-1120  
TELEFAX (504) 333-1120**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
WITH SPECIFIC REQUIREMENTS APPLICABLE TO  
MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS**Honorable Mayor and Board of Aldermen of  
West Monroe, Louisiana

I have audited the primary government financial statements of the City of West Monroe, Louisiana, (the City) as of and for the year ended June 30, 1998, and have issued my report thereon dated August 10, 1998.

I have also audited the City's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort; or earmarking; reporting; special taxes and provisions required by the Compliance Supplement for Single Audits of State and Local Governments; claims for advances and reimbursements; and accounts claimed or used for matching that are applicable to each of the major Federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended June 30, 1998. The management of the City of West Monroe, Louisiana, is responsible for the City's compliance with these requirements. My responsibility is to express an opinion on compliance with those requirements based on my audit.

I conducted my audit of compliance with these requirements in accordance with generally accepted auditing standards, the standards for financial and compliance audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the Office of Management and Budget Circular A-105, Audits of State and Local Governments. These standards and OMB Circular A-105 require that I plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the specific requirements referred to in the second paragraph occurred. An audit includes examining, on a test basis, evidence about the City's compliance with these requirements. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the City of West Monroe, Louisiana, complied, in all material respects, with the specific requirements referred to in the second paragraph that are applicable to each of the major Federal financial assistance programs for the year ended June 30, 1998.

This report is intended for the information of management of the City of West Monroe, Louisiana, its cognizant audit agency, other agencies granting funds to the City and the Legislative Budgets of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Monroe, Louisiana  
August 10, 1998

# LITTLE & COMPANY

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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Honorable Mayor and Board of Aldermen of  
West Monroe, Louisiana

I have audited the primary government financial statements of the City of West Monroe, Louisiana, (the City) as of and for the year ended June 30, 1994, and have issued my report thereon dated August 30, 1994.

I have applied procedures to test the City's compliance with the following requirements applicable to its Federal Financial Assistance programs which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1994: Political Activity, Davis-Bacon Act, Civil Rights, Cash Management, Federal Financial Reports, Allowable Costs/Cost Principles, Drug-Free Workplace Act, or Administrative Requirements.

My procedures were limited to the applicable procedures described in the office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City's compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the City of West Monroe, Louisiana, had not complied, in all material respects, with these requirements. Also, the results of my procedures did not disclose any immaterial instances of noncompliance with these requirements.

This report is intended for the information of the management of the City of West Monroe, Louisiana, its cognizant audit agency, other agencies granting funds to the City and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Little & Company*

Monroe, Louisiana  
August 30, 1994

**LITTLE & COMPANY**  
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH  
SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR  
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

Honorable Mayor and Board of Aldermen of  
West Monroe, Louisiana.

I have audited the primary government financial statements of the City of West Monroe, Louisiana, (the City) as of and for the year ended June 30, 1986, and have issued my report thereon dated August 30, 1986.

In connection with my audit of the June 30, 1986, primary government financial statements of the City of West Monroe, Louisiana, and with my consideration of the City's internal control structure used to administer federal financial assistance programs as required by Office of Management and Budget Circular A-128, Audits of State and Local Governments, I selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1986. As required by OMB Circular A-128, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or disallowed and eligibility that are applicable to those transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City's compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the City of West Monroe, Louisiana, had not complied, in all material respects, with these requirements.

This report is intended for the information of the management of the City of West Monroe, Louisiana, its cognizant audit agency, other agencies-granting funds to the City and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Little & Company*

Monroe, Louisiana  
August 30, 1986

**CITY OF NEW BRUNSWICK, NEW JERSEY**  
**SCHOOL OF FINANCE AND ACCOUNTING GRANT**  
**FOR THE FISCAL YEAR ENDING JUNE 30, 1979**

Program	Findings/Noncompliance	Quantified Costs
1. Federal Financial Assistance - Major Program	<p><b>Findings:</b></p> <p>Although the relatively small size of the City's accounting staff limits the extent of the repetition of duties, I believe certain steps should be taken to separate incompatible duties. The basic premise is that no one employee should have access to both physical assets and the related accounting records or to all phases of a transaction.</p> <p>In the Section 8 accounting area, I noted that the same person who is responsible for processing applications and rentifications also processes rent and utility checks and mails them.</p> <p><b>Recommendations:</b></p> <p>The risk of intentional or unintentional errors could be reduced if someone without access to the assets or related accounting records reviews and compares the check with a listing of active tenants and landlords before checks are processed and mailed.</p> <p><b>Response:</b></p> <p>A review and comparison will be done before the rent and utility checks are processed and mailed to landlords and tenants.</p>	<p>0 -</p>
2. Federal Financial Assistance - Major Program	<p><b>Findings:</b></p> <p>It was noted during fieldwork that the Section 8 Detail Trial Balance was three months behind in posting. As a result of this, the bank statements were not reconciled for three months either.</p> <p><b>Recommendations:</b></p> <p>Up-to-date records are essential for budgeting purposes as well as reducing the risk of intentional or unintentional errors.</p> <p><b>Response:</b></p> <p>The problem was caused when the Section 8 program switched from a main-frame computer program to a PC-based program for its administrative functions in February. Conversion to the new program took some time, but by year end, the trial balance was up-to-date and the bank statements were reconciled.</p>	<p>0 -</p>

CITY OF WEST MONROE, LOUISIANA  
COMBINE DE STATUS OF PRIOR YEAR  
FINDINGS AND UNRESOLVED CASH  
FOR THE YEAR ENDED JUNE 30, 1996

In connection with my audit of the City of West Monroe, Louisiana's general accounting for fiscal year ended June 30, 1996, in accordance with the provisions of the Single Audit Act of 1984, I have also reviewed the status of the prior year comments issued in my report dated September 15, 1995. Following is a summary of the status of these comments:

<u>Findings/Unresolved Cash</u>	<u>Current Status</u>
1. During fieldwork, I noted an instance where the purchase order and voucher did not agree with the supporting invoices relating to reimbursement of funds from Louisiana Commission on Law Enforcement Grant.	Closed
2. In performing my test of expenditures, I noted an instance where a landlord participating in the Section 8 Program was paid an incorrect amount on an allocation of partial-month rent.	Closed

CITY OF NEW ORLEANS, LOUISIANA  
MODEL TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1996

Note 2 - Cash and Cash Equivalents (Continued)

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal Deposit Insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 1996, are secured as follows:

Bank Balances	<u>\$ 3,837,253</u>
Federal deposit insurance	\$ 300,000
Pledged Securities (Uncollateralized)	<u>—8,837,253</u>
Total	<u>\$ 3,837,253</u>

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the City, they are considered uncollateralized (category 2) under the provisions of GASB Codification 22.104; however, Louisiana Revised Statute 26:1829 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the City that the fiscal agent bank has failed to pay deposited funds upon demand.

Note 3 - Fixed Assets

At June 30, 1996, the Utility Enterprise Fund has a fixed deficit of \$1,437,168. This deficit is caused by depreciation and/or transfers to the General Fund.



**CITY OF WEST MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1998**

**Note 4 - Reclassification of Prior Year**

Minor reclassifications to the 1995 financial statements have been made to make them comparable with the current year presentation.

**Note 5 - Ad Valorem Taxes**

Property taxes are due as of January 1. An enforceable lien attaches to the property with unpaid taxes and is sold at a tax sale.

**Property Tax Calendar**

Assessment Date	January 1, 1998
Levy Date	September 12, 1998
Tax Bills Mailed	November 27, 1998
TOTAL Taxes are Due	January 30, 1999
Penalties and Interest are Added	February 1, 1999
Tax Sale - 1998 Delinquent Property	June 26, 1999

Assessed values are established by the Ouachita Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value.

10% Land	10% Machinery
10% Residential Improvements	10% Commercial Improvements
10% Industrial Improvements	20% Public Service Properties,

Including land

The ad valorem tax millage is as follows:

	<u>Mill</u>
General Ad Valorem Tax	3.75
Street Maintenance	1.62
<b>TOTAL</b>	<u><b>5.37</b></u>

**CITY OF WEST MONROE, LOUISIANA  
NOTE TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1995**

**Note 6 - Accounts Receivable**

Accounts receivable at June 30, 1995, consisted of the following:

	General Fund	Special Revenue Fund	Enterprise Fund	Total
Grants Receivable	\$ 3,976	\$ 887	\$ -	\$ 4,863
Accounts Receivable	62,887	-	248,046	310,933
Other Receivables	108,666	-	-	108,666
<b>TOTAL</b>	<b>\$ 175,529</b>	<b>\$ 887</b>	<b>\$ 248,046</b>	<b>\$ 424,462</b>

**Note 7 - Due From Other Governments**

HUD Section 8 Housing	\$ 15,429
Federal Emergency Management Agency	62,826
Louisiana Department of Transportation and Development	218,087
Louisiana Highway Safety Commission	7,641
Louisiana Department of Public Safety and Corrections	2,700
Louisiana Commission on Law Enforcement	47,880
Orchids Council on Aging	18,518
<b>TOTAL</b>	<b>\$ 373,081</b>

**Note 8 - Fixed Assets**

A summary of changes in general fixed assets follows:

	Balance July 1, 1995	Additions	Deletions	Balance June 30, 1996
Land	\$ 1,328,838	\$ 129,800	\$ -	\$ 1,458,638
Buildings	8,817,888	872,888	-	9,690,776
Improvements				
Other Than				
Buildings	8,807,745	1,812,765	-	10,620,510
Equipment	7,810,300	224,360	28,343	8,006,317
Construction in progress	601,000	4,828,888	288,300	5,141,588
<b>TOTAL</b>	<b>\$ 23,157,826</b>	<b>\$ 7,075,831</b>	<b>\$ 316,643</b>	<b>\$ 30,916,914</b>

**CITY OF WEST MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 1996**

**Note 8 - Fixed Assets (Continued)**

A summary of proprietary fixed type property, plant, and equipment as June 30, 1996, follows:

Buildings	\$ 74,184
Sewerage and Waterworks System	10,804,124
Machinery and Equipment	128,124
Total	11,617,644
Less: Accumulated Depreciation	2,624,880
Net Depreciable Assets	4,497,160
Land	37,150
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>4,534,310</b>

**Note 9 - Restricted Assets and Related Resources**

As June 30, 1996 and 1995, all restricted assets were in the form of demand deposits. These assets represent amounts held for utilities customer deposits.

**Note 10 - Pension and Retirement Plans**

**CITY OF WEST MONROE-SPONSORED PENSION PLAN**

Effective January 1, 1988, the City-Sponsored West Monroe Police Pension and Relief System merged with the State of Louisiana's Municipal Police Employees' Retirement System. As a result of that merger, the City of West Monroe was obligated to the state system for \$36,734 at June 30, 1996, which represents the remaining principal balance of the accrued liability for the employees transferred to the Municipal Police Employees' Retirement System. This amount is being paid over 20 years at 4% interest. The City paid principal and interest payments of \$21,361 during fiscal year 1996 from sales tax revenues. The West Monroe Police Pension and Relief system will cover those employees who were members of the system at January 1, 1988, and who retired prior to age 55. During fiscal 1996, the City paid \$28,033 for those retirees. Upon reaching their 50th birthday, they will no longer receive benefits under the West Monroe Police Pension and Relief system, but will begin receiving benefits under the State System.

Effective January 1, 1986, the City-Sponsored West Monroe Firemen's Pension and Relief System merged with the State Firefighters' Retirement System. As a result of that merger, the City of West Monroe was obligated to the State Firefighters' Retirement System for \$1,778,890 at June 30, 1996, which represents the remaining principal balance of the accrued liability for those employees transferred to the Firefighters' Retirement System. This amount is being paid over 20 years at 7% interest. The City paid principal and interest payments of \$271,342 during fiscal year 1996 from sales tax revenues.

2206

*City of West Monroe, Louisiana*

**Financial Report  
For The Year Ended  
June 30, 1996**



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CITY OF MEYER, OREGON  
FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30,

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, by the city and other appropriate public officials. The report is available for public inspection at the Salem Branch office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

SEP 12 1953

Release Date \_\_\_\_\_

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CITY OF WEST MONROE, LOUISIANA  
 FINANCIAL REPORT  
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CITY OF WEST MONROE, LOUISIANA  
 FINANCIAL REPORT  
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CITY OF NEW ORLEANS, LOUISIANA  
 FINANCIAL REPORT  
 FOR THE YEAR ENDED JUNE 30, 1986

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**INDEPENDENT AUDITOR'S REPORT**

Honorable Mayor and Board of Aldermen of  
West Monroe, Louisiana

I have audited the accompanying primary government financial statements of the City of West Monroe, Louisiana (which is "the City" as well as "the primary government"), as of and for the year ended June 30, 1988. These financial statements are the responsibility of the City's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, the standards for financial and compliance audits contained in Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, Audits of State and Local Governments. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

The City has not maintained adequate records of their general fixed assets; therefore, I am unable to express, and I do not express, an opinion on the financial statements of the General Fixed Assets Account Group.

A primary government is a legal entity or political body and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. On the other hand, a secondary entity includes the primary government and all of its component units. (See Note 1)

In my opinion, except for general fixed assets account group described in the third paragraph, the primary government financial statements referred to above present fairly, in all material respects, the financial position of the primary government of the City, as of June 30, 1988, and the results of its operations and cash flows of its proprietary fund for the year then ended, in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of the City of West Monroe, Louisiana, do not purport to, and do not, present fairly the financial position of the City as the reporting entity as of June 30, 1994, and the results of its operations and cash flows of its proprietary fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated August 30, 1994, on my consideration of City of West Monroe's internal control structure and a report dated August 30, 1994, on its compliance with laws and regulations.

My audit was made for the purpose of forming an opinion on the primary government financial statements taken as a whole. The accompanying financial information listed as Schedule in the table of contents is presented for purposes of additional analysis and is not a required part of the primary government financial statements of the City of West Monroe, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the primary government (except for the General Fixed Assets Account Group) financial statements and, in my opinion, is fairly presented in all material respects in relation to the primary government financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for that year on which I expressed an unqualified opinion on the primary government (except for the General Fixed Assets Account Group) financial statements of the City of West Monroe, Louisiana.

*L. Smith & Company*