YEAR ENDED

LAKE BRUIN WATERWORKS DISTRICT NO. 1 N. Jeseph, Leudina PROPRIETARY FUND TYPE - INTERPRISE FUND

Statument of Cash Flows - By Years For the Pro-Verse Forted Presenter 11, 1990

	1996	1995
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from castomers	579,799	\$77.011
Cash gold to suppliers	3,319	(9,208)
Cash pold to others for services, toxes, etc.	(59,557)	663,627
Castomer deposits (sec)	670	56
Net cash provided by operating activities	24,231	2,190
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES		
Acquisition of plant and couloracet	(23,056)	15.00%

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR 9,134 19,567

CASH AND CASH EQUIVALENTS AT END OF YEAR 577,238 502,134

BECONCILIATION OF NET OPERATING INCOME (LOSS) TO
NET CASH PROVIDED BY OPERATING ACTIVITIES
No operating income (200) (\$215) (\$2,800)

Postoni

Statement B

LAKE BRUIN WATERWIDES DISTRICT NO. 1 56. Norph, Londons PROSPRETARY FUND TYPE: - ENTERPRISE FUND Summed of Brunnes, Expense, and Charges in Retained Entings - By Yors, etc.

> DECEMBER 31. 1996 1993 (\$9,230) (\$17,554)

NET INCOME (LOSS)
Add depociation on fixed assets conferenced with fideral grant
RECTAINED EARNINGS AT BEGINNING OF YEAR
RECTAINED FARNINGS AT END OF YEAR

09,230) (\$17,534) 4,760 4,760 77,769 90,563 \$77,299 \$77,269

...

The accompanying rates are an integral part of this statement

LAKE BRUIN WATERWORKS DISTRICT NO. I St. Joseph, Logislan PROPRIETARY FUND TYPE - ENTERPRISE PUND

Sources of Revenues, Parentes, and Changes in Retained Earnings - By Years For the Two Years Ended Documber 31, 1996

	DECES	GER 33
	1996	1993
OPERATING REVENUES		
Wyper sales	\$76,265	\$34,4
Other feet and charges	1,863	1.8

Total operating revenues Diffries.

Other oversting expenses

OPERATING INCOME (LOSS)

Interest expense

Total non-constitut revenues (concessed)

LANE RELIES WATERWOODS DESTROY NO. 1 St. Sweek Londriana St. Assign, Louward

Harving Cornell Control of Control

Statement &

Accounts excelerable - some rains Accounts receivable - was Restricted assets - cash

accumulated degree(price)

5290.342 LIABILITIES AND FUND YOUTY

Current liabilities (navable from current assent):

Cantomer deposits Construct copy 900

Tread recover Exhibition Insorbite from construct assets)

Lone surm Eabilities - wores provide Total liabilities

Fund Figure: Coverhand capital fact of accommissed downwisting

Benerood for notes payable

The accompanying notes are an integral part of this statement.

368 Danageres Road - Caldidde Louisson, 71255 - Telemene 3188649-5728

Independent Auditor's Report

BOARD OF COMMISSIONIRS

81. Deeph, Loadsheat
1. hower adding the general purpose financial statements of Lake Rosin Waterweets District No. 1. a component unit of the Tensus Parish Police Intry, as of December SJ. 1996, and for each of the peru in the two year period from each, as listed in the table of contents. These granual purpose financial seasonisms are preparable of the describert is unaspacent. All prospectable of the describert is unaspacent. All prospectable prints are describert in unaspacent.

suscession has been produced by a file affords' (susappose). My supposed by its acception as quiton to the general produced by the Conducted by making the produced by the produced by the produced by the produced by the and general to sold to evident resourced senses about whether the green of proposed facility and general to sold to evident resourced senses about whether the green of proposed facility and general to sold to evident resourced senses about whether the green of proposed facility consistent and the produced by the sold for respective the produced by the produced by the produced by the produced by the sold for respective the produced by the produced by the produced by the produced by the sold for respective the produced by the produced by the produced by the sold for respective the produced by the produced by the produced by the sold for respective the produced by th

In my opinion, the general purpose financial statements referred to in the first paragraph pocuse fairly, in all material respects, the financial position of Labo Brain Whatersorks District No. 1, as of Excentive 33, 1095, and the meath of its rependance and its and fives for each of the years in the two year period that ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated force 20, 1997, on my consideration of Luke Breish Waterwecks District No. 15 internal control structure and a report dural June 20, 1997, on the district to compliance with leave and regulations.

adal Roma Boss Localdos



LAKE BRIEN WATTEMORDER BREEDICT NO. 1 9. Joseph, Louislans Genoral Perpose Flusterla Statements With Independent Auditor's Report As of and for the Two Yuans Raded Documber 51, 1994

under provisions of state taw, that report in a public locurrent. A scopy of the public locurrent in the copy of the public locure in solution of the suddled, or reviewed, entity and other appropriate public officials. The report in swellable for public lens, error of the Botton Rauge office of the locus in swellable for any, where proposition and the public locus of the partie of the public locus of court in the locus of the public locus of the public locus of the locus of the public locus of the locus o

01/3/22 (2007)

Global of "

LAKE BRUIN WATERWORKS DISTRICT NO. 1 St. Joseph, Louisians

The employees of Lake Bruin Wastercoits District No. 1, during the two years ended December 31, 1996, were members of the Social Security System. In addition to the employee constitution withheld at 7.65 per cent of green salary, the clurical contribution are qual amount to the Social Society Systems. The district does not generate the benefits greated by the Social Social Systems.

All December 23, 1999, the dates has two extending long-scen releas. The core dates following 21, 1977, not originally for \$12,000 and the rose franta Control 27, 1977 was originally for \$12,000 and the rose franta Control 27, 1977 was registaryly for \$152,000. The 1976 rest beets inserve at \$2.50 per assume and the 1978 rose beets inserve at \$50 per assume, the purpose of the host rose was to provide francing for the centeriors of the south or \$50 per assume and improvements on the system. Both some was practicated by the General Hactric Control Copyrights of Control 20, 1977 and 1978 and 1978 are the 1978 and 1978 report and control 20, 1978 and 1978 are the 1978 and 1978 report and 1978 are the 1978 and 1978 report and 1978 are the 1

For the February 27, 1967 note, the district in required to make annual payments of \$3,543 through Jasaney 1, 2007. Annual payments are due Jasteany list of each year and are used to pay all accommissed interest to date with any remaining amount used to review the principal.

The loan agreement for the Outsber 27, 1978 curu, requires the payment of principal and intercein thirty-clipit natural payments due on October 27th of each year. The annual payments range from \$14,300 as \$15,400 and are required to be made through October 27, 2016.

The following is a switterary of revenue bonds payable transactions for the two years calculated by 1996.

Envises both popules at the Concepter 21, 1996 SEE 2325

The amount requirements to amortize all bonds contranding as Documber 31, 1996, including interest of \$125,055, and as follows:

1997 \$18,30 1998 18,141

Statement C

LAKE BRUIN WATERWORKS DISTRICT NO. 1 S. Jeseph, Louisiana PROPRIETARY FUND TYPE - ENTERPRISE FUND

> YEAR ENDED DECEMBER 31. 1996 1995

Advantments to recordile net operation income disect

(Increase) decrease in accounts receivable

Test adjustments

1.666 (3.117)

8.596 1.205 671 24,950 11 Not cash provided by operating activities \$34,231 \$2,190

(Concluded)

The accompanying natus are an interest root of this uncovered

LAKE BRUIN WATHERWORKS DESTRICT NO. 1 St. Jergh, Lookidau Georal Pepper Pinencial Susanuaus Wall Independent Auditor's Export As of and for the Two Yuani Ended December 21, 1046

General Perpent Financial Statements:

Independent Auditor's Reports Required by Government Auditory Sanadoule. Report on Compliance Based on an Audit of Governit Personal Posteriorist Performed in Accordance with Government Auditory Stondards Report on Internal Control Structure Based on Art Audit of Green's Personal Propagal Systems.

ENTS

Statement Page No.

Proprietary Fund Type - Emorprise Fund:			
Balance State, December 31, 1996	A	4	
Striement of Revenues, Engeneer, and Changes in Retained Earnings - By Years -			
For the Two Years Ended December 31, 1996	B	5	
Statement of Cash Flows - By Years - For the			
Two Years Ended December 31, 1996	c	2	
Notes to the Financial Scattments.			

268 Dispulsion Road • Calment, Laurenan T1223 • Tillerson: 319944-5326

MANAGEMENT LETTER

St Joseph, Loubrisms

In planting and performing my soult of Lake Droin Woterworks District No. 1's financial

as peasage and personnel my soft in Land count weatherness sometime, to it is assumed for the two-years ended Described SI, 1996, a contain matter care to my extensive solicit find should be conveyed to management of the detect. This matter, while it may expend the conveyed to management of the detect. This matter, while it is proposed by the third to the evidence of the vision solicit is report accompaning the formation account of the should matter the contained to the should be brought to your attention.

MINISTES SIGNED BER MAINTAINED

AND PRESERVED FOR ALL BOARD MEETINGS

The board did not maintain and procerve minister of meetings held during the period off May 1996 though December 1996. Learninass Period Stantas (1885-22-11.16) registers based if public bedges here, written eniousse of all third open meetings. Like 42-71.1 (all provides that thisse members are public secords. Like 46-16 periods that public seconds be preserved and maintaintaint for a period of all least these years from the date on which the public record was made. In factace, the based should keep written enterior of all open energing and these eniodes should be the second of the second open and the second open and the second open made.

JAKE

I are available to assist the district with any problems or questions they may have concerning the above or any other matters.





368 Donasanon Boar v Carroon, Louissan T1225 v Telephoni 318944-5726

ALCOHOLD IN

LAKE BRUIN WATERWORKS DISTRICT NO. 1

In planning and performing my audit of Labo Brain Waterworks District No. 1's financial statement for the two passe unded Docenter 31, 1996, a termina reader state to my streeting which I feel should be conveyed to recognize of the decise. This reader, while not appropriate for including in the various auditor's reports accompanying the financial statement, is an hour which I feel distant the beautiful to my arterials.

AND PRESERVED FOR ALL

The board diff our materials and procures missions of meetings both during the period of May 1996 through December 1996. Landsian Exercised States (LESS-271-100 registers that all public bodies longs wetters missions of all their open meetings. LESS-427-110 previoles that this mission are public coroscil. LESS-443-19 worked that public records hey preserved and missionishing for a partiel of an least those years from the dates on which the public record was route. In the faces, the board shall keep written relatives of all open energings and these resistors should be formed to the contraction of the process of the processing and the energies about the stress of the contraction of the process of the process of the processing and these resistors should be

TENTRAL

valiable to assist the district with any problems or questions they may have concerning the or not other matters.



LAKE BRUIN WATERWORKS DISTRICT

St. Joseph, Louisiana Notes to the financial streamonts (Continued)

for equipment added to the system. Long-term debt is recognized within the enterprise

The accounting and financial reporting treatment applied to a final is distinutionally by at renoncement broom. The literapture Faul is accounted for one a fine of concentral removace treatments from and subservation of ext income and copied analyses are recognitively as the subservation of the final contract copied analyses of the final contract for the final cont

E CASH AND CASH DOUBLAL ENTS

Cach and cosh equivalents includes attention in deteated deposits, interest beauting demand deposits, and their deposits and incipation administed at 90 days or lens. Under state laws, the database stay deposits facile in demand deposits, instens beauting demand conference and explosits of the database stay deposits facile in demand deposits, instens beauting demand deposits, among native security of the deposits with their basks expanded under the laws of the State of London cover or product state of the Under State, or code the laws of the State of London cover or other their laws of the database can be defined to each and cach explosite or developed to the database cache and the deposits of the database cache and the deposits of the database cache and cache and cache explosite cover the database cache and and cache produced to the database cache and a second cache and ca

Domand deposits	\$10,425
Interest bearing demand deposits	31,190
Time deposits	35,935
Treat	\$77,528

These deposits are stated at cost, which approximates marker. Under state law, sour deposits for the resulting bath balances) must be secured by federal deposit insurance in the pledge of securities owned by the fixed appare basis. Disposit balances (basis alsonos) at December 31, 1996, total \$77,528 and are fieldly secured by federal deposit to the place of the

For purposes of the Statement of Cash Plows, cash equivalents includes all highly



369 DOMILLOOM HOAD + CALEDON, LOWERS N 71225 + Transmiss NIAW64-8726

MANAGEMENT LETTER

St Joseph, Louisier

In planning and performing up units of Lake Brain Waterworks District No. 1's financial instituters for the two points model Consolem St. 1996, a contain meter cone is no spitiation, which I first should be converged to management of the district. This namer, while not appropriate for lackalism in the various analysis opports accompaning the financial statements, is in their which I first should be brought to your intention.

HANTITES SHOULD BE ME MANY TANKED.

AND PRESERVED FOR ALL BOARD MEETINGS

The board did not reminist and preserve relation of monthly held during the special of May (Not heropal Becamber (1966—18.4 Links like Street) Becames (1856—19.4 c), waspies to the all globels lookes keep written relation of all takes open monthlys. (185–18.2-1) (Dir prevides the three shows are a public counter.) IEES of 4.6 (notice that public counter be previously and measurement of the special counter of t

INERAL.

a available to assist the district with any problems or questions they may have concerning the



LAKE BRUIN WATERWORKS DISTRICT NO. 1

Notes to the Pinancial Statements As all and for the Tino Years Forded December 31, 1996

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLIC

Lake Brain Waterworks Direct No. 1 was crazind by the Tenson Parish Police Bay an authorized by Loadsian Revived Steam 23 (2011) for the purpose of supplying such drivingly under to the produce of the disaster. The disaster is governed by a six member board appointed by the police jury who serve without bearful of compensation.

The accompanying general purpose financial substancia of Laba Brain Wistersorks District No. 1 have been prepared in confinently with generally accepted accounting placiples (OAAF) as apilled in pervioranceal substances. The Governmental Accounting Standards Basard (OAAF) is the accepted sunsinch-string body for analytical pervioranceal substancial population processing in the accepted sunsinch-string body for analytical pervisonmental societating in body for analytical pervisonmental societating and financial proprint grindless.

.

As the germeing attricts of the profits, for reporting purposes, the Trocos Parkol Note Law is the function layering early for Trames Parkol. The dassectal reporting early consists of (s) the printary government (policy law); (b) expectations for which the privatery government is functionally concentable, and (c) other outgointaines for which the nature and significance of their infectionsly with the privating preventment are when the nature and significance of their infectionsly with the privating preventment are reported to the private process of the private preventment and the private preventment are which the nature to the private private private process.

Governmental Accounting Standards Board (AASB) Statemen No. 14 enablished erberia for determining which component units should be considered gard of fir Tables Probles Probles 2007 for Financial coprotting gargones. The basic criteria for including a potential component until within the reposting entity in Ennesid accountability. The CASB has not forth criteria to be considered in destruining frametal accountability. This criteria was the contraction to be considered in destruining frametal accountability.

> Appeinting a voting majority of an organization's governing be and:

369 DOMESTICS RESEARCH COLLEGE, LOCKED AND S1225 + Telephone S18/040-5720

MANAGEMENT LETTER

LAKE BRUIN WATERWORKS DISTRICT NO. I. St Joseph, Louisiana

In planning, and professing try unds of Lube Revie Waterweste District No. 1's fauncial sussessions for the two years could December 31, 1999, a certain matter come to my site-time which I field shade to consept on temperature of the derivet. This matter, while rest appropriate for each processing in the various auditor's reperus accompanying the financial statement, is no here when I feel shades the bereapile to your amounts.

AND PRESERVED FOR ALL. BOARD MEETINGS

The board offs our minimizes and preserve windows of monthigs both denting the control of May 1798 through Describes 1799. A Control mit beard of Statist of LSS 452.7.0.0.0. Expedite on that all publish bedies have president evidence or all fasher open meetings. LBS 452.2.1.00 provides that all publishes are publishes conducted. LBS 4455 provides that public received be preserved and membrane the experience of all fasher open from the date on which the public received was made. In the control of the last the second of all fashes the second of all states the second of the second

CERAL

I are available to aming the district with any problems or questions they may have constroing the above or any other matters.



369 Dominious Naso + Chiefen, Lettern 71225 - Transcost 318/844-5725

MANAGEMENT LETTE

St Foseph, Louisiana

In planning and performing my mark of Lake Brain Waterworks District No. I'r fluxuchi statements for the two poers shelds Deposited 9.1, 1995, a centain matter came to my autosion which I feel shead be corrected in transgement of the delivini. This matter, while not appropriate for inclusion in the various andhor's expents accompanying the fluxucial statements, is an item which I feel should be brought to your attention.

AND PRESERVED FOR ALL BOARD MIETINGS

The board and not instruction and processors stated or of creatings had during the provide of 54(g) robot through December 1996. Lucasistan Evrised States (LRS) 22.1.1 (a) requires that all policies bodies keep written instruction of all facility open receitage. LRS 42.1.1 (a) requires that there for a period of all fees if every years from the date on which the profile reversel was made. In for finance, the board should keep written misseds of all open meetings and these refines which he missianced and processors as a public control.

NERAL

I am available to assist the district with any problems or questions they easy have concerning the above or any often matters.



389 DOMILLOON ROAD + CALARIAN, LANGUAGE 71225 - THARMON 318/64-5725
MANAGEMENT LETTER

5: Joseph, Louisian

In planning and performing my mate of Lake Brain Witerwords District No. 1's financial interments for the two point ended Documber 31, 1996, a contain mater came to my assertion which I feel should be conveyed to management of the destrict. This counter, while not appropriate for inclusion in the various auditor's reports accompanying the financial interment, in an item which I find intend the brought to your attention.

AND PRESERVED FOR ALL HOADD MILITINGS

The beard off one maintain and preserve minutes of meetings held during the proint of May 2006. though Describe 1996. Localisates berinde Statem (1855 25.211.16) in register that all public bedow keeps within solutions of all devir open meetings. 125 42.7.2 (3) provides that these minutes are public more. 125 43.0.2.2 (with provides they pattern among an expedite more. 125 43.0.2.2 (a) provides that pattern among a sequent more. 125 43.0.2.2 (a) provides they pattern among the preserved an eleminated for a period of all teach dress greates the sequent more than 45 minutes. 1 (a) provides the pattern among the provides the public records and estimated for a period of all teach of the public records and estimated and provides a public sequent of all open meetings and does managed and provides a public sequent of all open meetings and does managed and provides a public sequent of all open meetings and provides a public sequent of all open meetings and provides and an advantage of the public sequent of a public sequent of all open meetings and provides and an advantage of the public section of the public sec

GENERAL

I am available to assist the district with any problems or questions they may have concerning the above or any other matters.



369 Dominious Road + Causers, Lermany 71225 + Telephone 318/64-5706

ALCOHOLOGICAL CALLERY

St Joseph, Louisian

In planning and performing my until of Luke Brain Waterweeks District No. I's financial statements for the two yours ended Docember 31, 1996, a certain matter came to my stantions which I feel shad be covereyed in comagneton of the device. The matter, which of appropriate for inclusion is in the various auditor's repress accompanying the financial statements, in on homewhich I feel should be betught to your attantion.

MINUTES SHOULD BE MAINTAINED AND PRESERVED FOR ALL

The board off and residents and process minutes of mostings half sharing the period of May 1996. Integral December 1996. Locations Berniel Sharine (28.3) 27.1 (3.1) reports that of profits before freely written enhances of all fairli spans reactings. 13.64 (27.1.6) (a) provides that these minutes are perform roofs. 13.65 (40.7.6) provides that policy morned to proceed and artimization of the appendix of a freed private freely appendix on the fairly morned to proceed with make. It is demanded to the profit of the p

NEFAL

I am available to assist the district with any problems or questions they may have concerning the above or any other matters.



BOARD OF COMMISSIONERS LAKE BRUIN WATERWORKS DISTRICT I St. Joseph, Leulainn

In planning, and performing are until of the general purpose financial standards of Julio Davis Waterworks Datient Div. 3, in the two years midel Describe 31, 1996. I deliated an understanding of the instruct control stratum. Whit process in the internal control students, o Hadrian's an understanding of the deligne of informat products and procedure and whether they have been plaud in operation, and assumed that its order of externate are madeling procedures for the regions of a possible gar spinister on

I need the following notice involving the instruct control creater and its operation that I consider to be a represent constitute and the substance of Contribut Pade.

The control pade of the control pade o

During the new years coded December 31, 1996s, jul according freedom of the divisio, i.e., billing, depending, and persing receipts and propriage, pooling, and intuing checks were partitioned by non-lawfolded. Such francisons are not compatible and absolut be performed by separate individuals. Such francisons are not compatible and absolut be performed by separate individuals. The distributions has been corrected by management of the distribution.

A numerial resistant in a represente consistion in which the design or operation of encor more of the interest contest placetars despent once an entire or a state of an attacker; her wind the rich that errors or irregularities in amounts that would be extended in exhibit to the general purpose financial statements that the contest of the post of post of proposed financial statements that an attacker of the post of post

wy consisteration of the internal currient institute would not reconstruly discount an internal for the more overed discounter that might be reportable conditions and, accordingly, would not necessarily disclosed experiable conditions that are also consistent internal weakmosts as difficult above. However, I build the expertable condition described above is not a material weakwise.

reportance concentration and many consocious instantial requirements and assume account.

This report is insurabled for the information of the board of commissioners of Lake Senin Waterweeks

Dispited No. 1, manuscriptors of the density, and interested state and federal agencies. This is not insurable

Jules Porce



M0 Dormlesco: ROAD + Calburg Loursanda T1233 + Telepisco: 3185040-5725

Independent Auditor's Report on the Internal Control Structure Based on an Audit of General Purpose Financial Statements Performed in Accordance with Conversarial Auditor Standards

BOARD OF COMMISSIONERS LAKE BREIN WATERWORKS DISTRICT NO. I

December 31, 1996, and for each of the years in the two year period then ended, and have insteed my report thereen dated Penc 20, 1997.

I conducted my and it is accordance with generally accepted and single standards and Government Austrian Standards, loaned by the Comparable General of the United States. These standards require that I feel and perform the suffic is estimate researched assessment above whether the general purpose flaments

The assumptions of data fields Management for the first Management of data fields Management and American State of the Contract of the Contrac

BOARD OF COMMISSIONERS
LAKE BRITTH PARTHER COMMISSIONERS DISTRICT NO. 1
9. Hough, Louise.
Bellinguistic Audion's Report on
Compilation Co.
C. Compilation Co.
C. C.

This report is intended for the information of the board of commissioners of Lake Brain Waterwests.
District No. 1, resempents of the district, and intended and and district apecalas. This is not intended
to just the distribution of this report, which is a restart of public record.

Independent Auditor's Report on Compilator

Based on an Audit of General Purpose Financial Statements Perfectived in Accordance with Generalized Auditing Standards

KE SECIN WATERWOOKS DISTRICT NO. 1 Joseph, Louisiers

* more received at general purpose promotes assumed to 0.250 minus waterweeks facilities. 1, 10 of December 31, 1996 and for each of the years in the two year period then ended, and have issued my report theses dated bene 20, 1997.

Londershot my actic is accordance with parently accorded acting assertions. Genemons destinadancies, insuled for Companier General of the United States and the Activation Convenence Acets Cheft, smooth by the Society of Losisians Certificip Ballio Accountage and the Londershot Lagolithms Acides. Those stateshot and the well-give regirt with a Lipse and profession and the October reasonable assumes about whether the general purpose financial automates are they of internal international.

responsibility of the destrict a sanagement Asset of the lang manufacturement show whether the greenty purposes and the present of the present purposes and the sanagement of the researched influenced, a performant insure of table interest. When the present in t

and resum on my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards

I noted a central immaterial instance of noncompliance that I have reposted to the management of Lake Brain Waterworks District No. 1 in a separate letter dated Asse 20, 1997.

Independent Auditor's Reports Required by

The following independent studies's reports on compliance with laws and regulations and internal control statuture are presented in compliance with the requirements of Generators Andring Booders's caused by the Comparation General of the United Status and the Landston Generatorial Andrea Golds-issued by the Society of Lauksiana Certified Public Accountance and the Louisiana Lagislavies Andrea.

LAKE BRUIN WATERWORKS DISTRICT NO. 1 St. Ingels Legisland

get. The deposits in the final are to be used solely for the payment of principal and interest in the event sufficient deposits are not available in the Ecousse Note

C. A "Depociation and Contingency Ford". The district most transfer \$77 ion this fand each month in accordance with the form agreement for the Ordered \$71, 1978 seen. The necessions are not of \$4,000 has no required to be use as for the behaviory \$21, 1900 note has been used. The disposits in that fand any be comed for the principle of the property of the principle of the pr

At December 33, 7996, the district has set mide \$31,190 to meet the reserve requirements. Of that amount, \$7,360 is effect by the current portion of long-term debt, with the remaining \$23,872

T ORGENTANC ACRESMENT

Difficulty: November 1, 1995, the district entered into an agreement with G.D. Warnast Tools, Inc. for operation of the nature systems. During the two space spaces and all Discoulus 31, 1996, the district goals to G.D. Warnast, Trending, Inc. 53,034.55 for operating the spaces, 32,105 for repairs to despitem, and \$23,556 under a contract to connect the Lake Brain water systems to the Town of 5s. Neighb water spaces.

LITIGATION AND CLAIMS

All Dissiplier 11, 1995, the clienter is not involved in any litigation not more of any unsuscied claims. The clienter nationals commercial insurance coverage to reduce the risk of how modeling from property changes of helisticy claims. There were no significant meteriors in beamone; covering during the two years enhall Describer 31, 1996. There were no count entailing from claims or judgments during the two parts enhall Describer 31, 1996. There were no count entailing from claims or judgments during the two new models Describer 31, 1996.

LAKE BRUIN WATERWORKS DISTRICT NO St. Feecph, Lowisiana Nation in the financial statement (Continued)

Year		
1999		
2000		
2000		
2002-2006		
2007-2011		
2012-2016		
2017-2018		
Total		

5. CONTRIBUTED CAPITAL

The district received a following gazer from the Farmers Home Administration in 1970 received. 200,000, in the concentration of the view proper necession and importants. The gazer was a send to final approximately 49% of the constantations come under the research § 15% finded with long-torse state. The assents of film at the concentration of the profit on the same convention of page first in shown as constructed with gare first in shown as convention of spin or first in some conference of the concentration of the contract of the same of the contract o

L. RESERVED BETAINED EARNING

The loss agreements with General Electric Credit Conporation for the long-term notes discusse

A "Revenue Note and Interest Staking Fard". The district must transfer into this fand, each secots, one twelft of the principal and interest due on the rear principal and interest payment dates. The deposits in the families to be used safely for the revenue of microstructural instructure assumption as the families.

A "Bosenue Mote Reserve First". The district most transfer into this farst, each records, an answer equal to 5% of the amount required to be transferred into the Revenue Nove and Internal Southing Fresh for purposes of principal and internal Southing Fresh for purposes of principal and internal Southing Fresh for purposes of principal and internal Southing Fresh for the Southing Fresh Fr



268 Desoultine Korp + Calebra, Laurena T1225 + Telephone 3169544-5326

MANAGEMENT LETTER

LAKE BRUIN WATERWORKS DISTRICT NO. 1 St Joseph, Louisiana

In planning and performing may sold of Laku Rusia Waterworks Ditaries No. 1's firmental natureness for the two-years ended Discentive 1's, 1996, a certain source came to my attention which I field should be conveyed to remangement of the district. The matter, which and appropriet for inclusion in the various auditor's reports accompanying the firmental naturements, in on increwhich I field should be brought to your attention.

AND PRESERVED FOR ALL

The board did not resistant and processe relations of meetings held during the project of May 1996 through Bosonative 1996. Landstant Revision Bosonate (1850-06-13), 400 registers the sent all profess bodies large vertices relation to all their open meetings. LBS-82-31. (10) previseds that their processors are public content. LBS-44-53 protein than public content be protected and mensioned for a positiol of all text these times through the discussion of the processors and mensional for a positiol of all text these times through the discussion of the content of the content of the translated and processors as a public record.

GENERAL

I am available to assist the district with any problems or questions they may have concerning the above or any other matters.



TAVE SECTION WATERWINDS CONTINUE NO. 1 St Joseph Louisiana

Social investments (regulaters of deposit) with a maturity date of these sweets or less

C VACATION AND SICK LEAVE

There is no eneming or sick lower resent to the employees of the cluster therefore there is no liability for compensated absences

R. DESCRIPTION ASSETS

Certain resources of the Especialist Start are saids for the resources of CEITAGE PROGRAM OF the consequence prints are about the tag or proposed to revenue construction of resits) assets are recorded as contributed units. Contributed in the usely constributions. This depreciation is closed to the contributed canital account and in

I CONTRIBUTION CARRYAI Directs entitlements, or shared revenues that are consisted for the acquisition or

A summary of fixed assets at December 31, 1996, follows:

Property, plant, and posiceway, por

- The ability of the reduce have to impose to will on that committee and in-
- 7 Oversionings for which the redice into does not report a water trainers but are foreign dependent on the notice large
- Organizations for which the reporting entiry financial stranscens would be winlending if data of the organization is not included Because the redire here appoints the assertates body of the district and has the

Because the police jury appoints the governing body of the destruct and has the ability to improve its will an the district the district over demonstrate to be a commenced and of the reside Parish rooms say, are remem reporting every, an managerying. Francisch statements reports information only on the finds maintained by the district and to that governmental unit, or the other governmental units that commiss the financial

C FEND ACCOUNTING

Lake Brain Waterworks District No. 1 is expended and excessed on a fund basis. wheathy a salf-balawing set of accounts (Enterprise Pand) is maintained that commiss. its soon. Eablities. And opiny, revenues, and expenses. The operations are financed and operated in a moreor similar to a private business enterprise, where the legact of the provening body is that the cost (expenses, including desociation) of anywhite services on a continuing basis be financed or recovered primarily themsels over observe

D. FIXED ASSETS AND LONG-TERM DERT

Fixed works of the district are included on the balance short of the entroverse fund and are recorded as actual cost. Depreciation of all enhancible fixed assets is charrent to an expense assists operations. Fixed assets reported on the believer about our part of

369 DOMINIOUS ROAD • CHARGES, LIGARISANI, 11225 • TRADPICOR 215/044-5725

MANAGEMENT S ETTERS

St Joseph, Louisisms

In phonic, and perfecting my make of Lake Static Waterweeks Derick No. 19 financial intercents for the two parts and December 31, 1965, a contain stater cannot be up assession which I forth-head be conveyed to management of the derick. This stater, while not appropriate for including in Set version sudder 5 reports accompanying the financial statement, is as acts which I feel should be brought to your accession.

MINISTRY SIGHLO BE MARKET MARKET.

AND PRESERVED FOR ALL BOARD MEETINGS

The board did not minimize and preserve minimize of meetings held during the period of May 2004. Honged December 1996. Louislance Bernisid Sanson (1855) 257-11 (A) in register that all public bedrax been written minimize all all their speam contings. LES 42/7.1 (B) provides that there minimizes not profiles in roots. LES 44/7.1 (B) provides that public minimizes to profile in roots. LES 44/7.1 (B) provides that public minimizes to profile in roots. LES 44/7.1 (B) provides that public minimize of minimized of minimized of minimized controls. The minimized minimized minimized minimized that the minimized and profiles of the minimized and profiles minimized and profiles minimized minimized

GENERAL

I am analytic to exist the district with any problems or questions they may have concerning the above or any other matters.

